I. Confirmation of a Quorum: Adoption of the Agenda, Jack L. Fortner, President Board of Regents

II. Opening Comments from Regent President Jack L. Fortner

III. Budget summit

1. Welcome and Introduction, David J. Schmidly, President
   a. Explanation of Process & Schedule
   b. Considerations
   c. Historical Context
      - History of Cuts [Administrative]
      - One-time Money
      - Tuition: History of Increases and Perspective
   d. How is tuition spent?

2. 2011 Legislative Overview; including RPSP’s, David W. Harris, Marc Saavedra

3. General Institutional Budget Issues
   a. Employee and Retiree Health Insurance
   b. Building Renewal & Replacement
   c. Utility Costs
   d. Auxiliaries and Associated Fees
   e. UNM Foundation and Regents Endowments

4. HSC and UNMH
   Dr. Paul Roth

5. UNM Main Campus & Branches
   David J. Schmidly & David W. Harris
   a. Summary of State General Fund Decrease
   b. Reductions of Expenditures (cost containment)
   c. Required Use of Funds
   d. Recommendations to Strengthen Core Mission
   e. Use of Fund Balances
   f. Transfers-Out (Replace One-time, Non-recurring Funds)
   g. Discussion of Student Fees/SFRB Recommendation
   h. Differential Tuition & College Fees
   i. Tuition and Fees for Branch Campuses
   j. Preliminary Tuition and Fee Recommendation for Main Campus

6. Discussion and Comments
   Jack L. Fortner & Constituency Leaders
   a. Students, Deans, Faculty, Staff, Parent and other Constituent Groups
   b. Regents Comments and Questions
   c. Cost Containment Group Members

7. Public Comment
8. Response and Discussion of Alternatives  
   
9. Consideration of the FY12 Tuition and Fees Subject to Amendment and Substitution by the Board

IV. Vote to close the meeting and to proceed in Executive Session

V. Executive Session will be held immediately following in the Cherry Silver Room, SUB
   
   a. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1-H(2), NMSA(1978).

VI. Vote to re-open the meeting.
   
   B. Certification that only those matters described in Agenda Item IV. were discussed in Executive Session and if necessary, final action with regard to those matters will be taken in Open Session.

VII. Adjournment