

# The University of New Mexico

Consolidated

## Summary of Operating and Plant Funds

(Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of December 31, 2012

Operating Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of December 31, 2012	
<b>REVENUES</b>			
Tuition and Mandatory Fees	\$ 169,135,756	\$ 153,750,781	90.9%
Student Fees	10,668,830	3,896,071	36.5%
Federal Appropriations	63,513,693	-	0.0%
State Appropriations	291,253,785	139,589,929	47.9%
Local Appropriations	6,667,100	1,479,111	22.2%
Endowment Income	1,402,156	-	N/A
Land & Perm Fund	8,497,632	3,744,022	44.1%
Gifts, Grants & Contracts	316,029,615	168,414,915	53.3%
Indirect Cost Recovery	41,571,600	20,782,655	50.0%
Sales & Services	333,084,834	171,295,135	51.4%
Other	51,710,785	16,155,357	31.2%
Use of Balance	33,428,778	-	0.0%
<b>Total Revenue</b>	<b>\$ 1,326,964,564</b>	<b>\$ 679,107,976</b>	<b>51.2%</b>
<b>BEGINNING BALANCE</b>	<b>\$ 128,008,107</b>	<b>\$ 175,083,941</b>	<b>136.8%</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 1,454,972,671</b>	<b>\$ 854,191,917</b>	<b>58.7%</b>
<b>EXPENDITURES</b>			
Instruction	\$ 271,882,784	\$ 129,948,295	47.8%
Student Social & Cultural	9,118,237	4,120,720	45.2%
Research	189,385,067	99,937,330	52.8%
Public Service	311,483,426	151,137,221	48.5%
Academic Support	52,675,424	25,382,069	48.2%
Student Services	27,899,852	12,344,492	44.2%
Institutional Support	61,317,886	27,407,195	44.7%
Operations and maintenance of plant	53,117,154	22,586,761	42.5%
Student Aid	141,714,196	63,340,485	44.7%
Internal Services	3,105,554	-	0.0%
Auxiliary Enterprises	59,288,316	29,179,855	49.2%
Intercollegiate Athletics	33,777,291	17,070,027	50.5%
Independent Operations (clinical)	75,268,197	24,193,520	N/A
<b>Total Expenditures</b>	<b>\$ 1,290,033,384</b>	<b>\$ 606,647,970</b>	<b>47.0%</b>
Net Transfers	\$ 36,931,180	\$ 28,884,024	78.2%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 1,326,964,564</b>	<b>\$ 635,531,994</b>	<b>47.9%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 128,008,107</b>	<b>\$ 218,659,923</b>	<b>170.8%</b>
<b>Plant Funds</b>			
Plant Funds	FY 2012-2013		Percentage Earned/Spent
	Original Budget	Actuals as of December 31, 2012	
<b>REVENUES AND TRANSFERS</b>			
Student Fees	\$ 14,737,938	\$ 12,589,656	85.4%
UNM Bond Proceeds	2,198,671	-	0.0%
Gifts, Grants and Contracts	-	189,409	N/A
Interest Income	-	1,136,678	N/A
State/Local Bonds	8,902,568	2,940,589	33.0%
Land, Bldg and Equipment Rent	2,014,808	831,286	41.3%
Other	15,654,701	3,405,000	21.8%
Use of Balance	57,274,092	-	N/A
<b>Total Revenues</b>	<b>\$ 100,782,778</b>	<b>\$ 21,092,618</b>	<b>20.9%</b>
Plant Transfers	45,221,718	28,884,024	63.9%
<b>Total Revenues and Transfers</b>	<b>\$ 146,004,496</b>	<b>\$ 49,976,642</b>	<b>34.2%</b>
<b>BEGINNING BALANCE</b>	<b>\$ 165,670,452</b>	<b>\$ 167,122,332</b>	<b>100.9%</b>
<b>TOTAL AVAILABLE</b>	<b>\$ 311,674,948</b>	<b>\$ 217,098,974</b>	<b>69.7%</b>
<b>EXPENDITURES</b>			
Capital Projects	\$ 74,603,641	\$ 28,135,618	37.7%
Building Renewal	26,059,000	11,668,583	44.8%
Equipment Renewal	9,600,000	1,121,685	11.7%
Auxiliary and Internal Service Renewal/Replacement	-	440,096	N/A
Debt Retirement	35,741,855	10,133,553	28.4%
<b>Total Expenditures</b>	<b>\$ 146,004,496</b>	<b>\$ 51,499,535</b>	<b>35.3%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 165,670,452</b>	<b>\$ 165,599,439</b>	<b>N/A</b>
<b>CURRENT OPERATING &amp; PLANT FUNDS</b>	<b>-</b>	<b>\$ 42,053,089</b>	

# The University of New Mexico

Consolidated

## Comparison of Operating and Plant Funds

(Unadjusted and Unaudited)

Fiscal Year 2012-2013 as of December 31, 2012

Operating Funds	FY 2012-2013 Actuals as of December 31, 2012	FY 2011-2012 Actuals as of December 31, 2011	% Variance Increase/ (Decrease)
<b>REVENUES</b>			
Tuition and Mandatory Fees	\$ 153,750,781	\$ 144,907,556	6.1%
Student Fees	3,896,071	3,754,473	3.8%
State Appropriations	139,589,929	132,490,999	5.4%
Local Appropriations	1,479,111	2,619,441	-43.5%
Land & Perm Fund	3,744,022	4,359,775	-14.1%
Gifts, Grants & Contracts	168,414,915	164,230,237	2.5%
Indirect Cost Recovery	20,782,655	21,757,547	-4.5%
Sales & Services	171,295,135	163,515,937	4.8%
Other	16,155,357	15,648,760	3.2%
Total Revenue	\$ 679,107,976	\$ 653,284,725	4.0%
<b>BEGINNING BALANCE</b>			
	175,083,941	168,223,092	4.1%
<b>TOTAL AVAILABLE</b>			
	854,191,917	821,507,817	4.0%
<b>EXPENDITURES</b>			
Instruction	\$ 129,948,295	\$ 118,610,516	9.6%
Student Social & Cultural	4,120,720	3,763,970	9.5%
Research	99,937,330	98,275,998	1.7%
Public Service	151,137,221	133,704,393	13.0%
Academic Support	25,382,069	22,802,704	11.3%
Student Services	12,344,492	11,684,645	5.6%
Institutional Support	27,407,195	25,425,198	7.8%
Operations and maintenance of plant	22,586,761	23,661,036	-4.5%
Student Aid	63,340,485	61,712,043	2.6%
Auxiliary Enterprises	29,179,855	25,451,900	14.6%
Intercollegiate Athletics	17,070,027	16,161,972	5.6%
Independent Operations (clinical)	24,193,520	22,025,934	9.8%
Total Expenditures	\$ 606,647,970	\$ 563,280,309	7.7%
Net Transfers	28,884,024	22,072,223	30.9%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>			
	\$ 635,531,994	\$ 585,352,532	8.6%
<b>ENDING FUND BALANCE</b>			
	\$ 218,659,923	\$ 236,155,285	-7.4%

Plant Funds	FY 2012-2013 Actuals as of December 31, 2012	FY 2011-2012 Actuals as of December 31, 2011	% Variance Increase/ (Decrease)
<b>REVENUES AND TRANSFERS</b>			
Student Fees	\$ 12,589,656	\$ 12,869,866	-2.2%
Gifts, Grants and Contracts	189,409	913,670	-79.3%
Interest Income	1,136,678	546,839	107.9%
State Bonds	2,940,589	2,346,246	25.3%
Land, Bldg and Equipment Rent	831,286	726,263	14.5%
Other	3,405,000	1,700,748	100.2%
Total Revenues	\$ 21,092,618	\$ 19,103,632	10.4%
Plant Transfers	28,884,024	22,072,223	30.9%
Total Revenues and Transfers	\$ 49,976,642	\$ 41,175,855	21.4%
<b>BEGINNING BALANCE</b>			
	167,122,332	164,936,918	1.3%
<b>TOTAL AVAILABLE</b>			
	217,098,974	206,112,773	5.3%
<b>EXPENDITURES</b>			
Capital Projects	\$ 28,135,618	\$ 29,941,264	-6.0%
Building Renewal	11,668,583	6,352,053	83.7%
Equipment Renewal	1,121,685	804,936	39.4%
Auxiliary and Internal Service Renewal/Replacement	440,096	558,254	-21.2%
Debt Retirement	10,133,553	10,759,209	-5.8%
Total Expenditures	\$ 51,499,535	\$ 48,415,716	6.4%
<b>ENDING FUND BALANCE</b>			
	\$ 165,599,439	\$ 157,697,057	5.0%
<b>CURRENT OPERATING &amp; PLANT FUNDS</b>			
	42,053,089	60,692,332	

# The University of New Mexico

## Statement of Net Assets (Unaudited and Unadjusted) As of December 31, 2012

### Assets

Current assets	
Cash and cash equivalents	\$ 52,255,596
Short term investments	296,885,321
Accounts receivable, net	120,422,527
Patient receivables, net	1,308,881
Notes receivable, net	2,722,774
Due from related parties	68,189,135
Inventories	9,463,451
Prepaid expenses and other assets	<u>14,060,615</u>
Total current assets	<u>565,308,300</u>
Noncurrent assets	
Notes receivable - noncurrent	\$ 8,255,984
State Investment Council	172,456,757
Investments	328,869,858
Deferred Outflow of resources-interest rate swaps	15,875,820
Derivative instruments-interest rate swaps overlay note	1,740,963
Due From Component Units	-
Other noncurrent assets	1,107,111
Endowed fine art	6,010,272
Capital assets, net	<u>967,536,533</u>
Total noncurrent assets	<u>1,501,853,298</u>
Total assets	<u>2,067,161,598</u>

### Liabilities

Current liabilities	
Accounts payable	\$ 52,218,828
Accrued compensated absences	25,349,872
Other payables	9,586,561
Deferred revenue	24,403,827
Bonds payable - current	13,289,310
Deposits and funds held for others	<u>16,643,693</u>
Total current liabilities	<u>141,492,091</u>
Noncurrent liabilities	
Bonds payable - noncurrent	\$ 416,893,190
Equipment loaned to UNM	4,188,567
Due to component units	152,316,872
Student loan program	13,082,152
OPEB Obligation	25,379,000
Derivative instruments-interest rate swaps	15,875,820
Deferred annuities payable	<u>273,158</u>
Total noncurrent liabilities	<u>628,008,759</u>
Total liabilities	<u>769,500,850</u>

### Net Assets

Invested in Capital Assets, net of Related Debt	\$ 483,179,459
Restricted for:	
Nonexpendable:	
Scholarships	98,808,840
State Investment Council	165,888,093
Grants, bequests and contributions	6,010,272
Expendable:	
Scholarships and other	2,742,630
Grants, bequests and contributions	5,026,578
Capital Projects	809,748
Debt Service	20,661,105
Unrestricted	472,480,934
Year-to-date change in net assets	\$ 42,053,089
<b>Total Net Assets</b>	<b>\$ 1,297,660,748</b>

# The University of New Mexico

## Cash Flow

(Unaudited and Unadjusted)

For the six months ended December 31, 2012

### Cash flow from operating activities:

Payments from tuition and fees	\$	95,822,019
Payments from grants and contracts		189,117,509
Payments from insurance and patients		94,040,292
Payments to suppliers		(192,487,037)
Payments for utilities		(11,207,109)
Payments to employees		(309,543,146)
Payments for benefits		(80,497,839)
Payments for scholarships and fellowships		(66,526,416)
Loans issued to students and employees		844,477
Collection of loans from students and employees		1,318,397
Payments from sales and services		54,433,917
Other receipts		20,562,217
Net cash used by operating activities	\$	<u>(204,122,719)</u>

### Cash flow from noncapital financing activities:

State appropriations	\$	139,647,953
Local appropriations		1,479,111
Other non operating payments		28,009,692
Net cash provided by noncapital financing activities	\$	<u>169,136,756</u>

### Cash flow from capital financing activities:

Interest pmts on bonds	\$	(10,033,294)
Capital gifts & grants		4,808,125
Capital Asset activity, net		(198,406)
Other payments		(3,659)
Net cash used by capital financing activities	\$	<u>(5,427,234)</u>

### Cash flow from investing activities:

Proceeds from sale & maturity of investments	\$	61,414,061
Purchase of investments		(75,233,006)
Investment income		916,045
Net cash used by investing activities	\$	<u>(12,902,900)</u>

**Net decrease from cash and cash equivalents** \$ (53,316,097)

Cash and cash equivalents at beginning of year 105,571,693

Cash and cash equivalents end of the second quarter \$ 52,255,596