



**UNIVERSITY OF NEW MEXICO
BOARD OF REGENTS**

Meeting Agenda

June 13, 2014

9:00 AM

Student Union Building, Ballroom C

The Board of Regents of the University of New Mexico
Meeting in Open Session and Executive Session
June 13, 2014, 9:00 AM
Student Union Building, Ballroom C / Executive Session-Luncheon in Cherry Silver Room
Revised AGENDA

(the only change from original submitted agenda is notation of consent agenda items under F&F Committee agenda)

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William Miller, President, Retiree Association
Brian Colón, President Alumni Association (*monthly report*) C
- VI. Public Comment (items not on agenda; limit 3 min. per speaker)
- VII. Vote to close the meeting and proceed in Executive Session
Executive Session-Cherry Silver Room
 1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
 2. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)
 3. Discussion and determination where appropriate of strategic and long-range business plans or trade secrets of public hospitals pursuant to Section 10-15-1.H(9), NMSA (1978)
 4. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)
- VIII. Vote to re-open the meeting and certification that only those matters described in Agenda Item VII. were discussed in Executive Session and if necessary, final action with regard to those matters will be taken in Open Session.
- IX. Vote to Adjourn
- X. Addendum: Minutes approved at the HSC Board of Directors 6/06/14 Meeting..... 23
 - a. HSC Board of Directors May 2, 2014 Meeting
 - b. UNM Hospitals Board of Trustees April 25, 2014 Meeting
 - c. Sandoval Regional Medical Center, Inc. Board of Directors April 23, 2014 Meeting

Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico
May 9, 2014
Student Union Building, Ballroom C

Members present

Jack L. Fortner, President; Conrad D. James, Vice President; Suzanne Quillen; James H. Koch; Heidi Overton (Quorum)

Members not present: Bradley C. Hosmer; J.E. Gene Gallegos

Administration present

Robert G. Frank, President; Paul Roth, Chancellor for Health Sciences; David Harris, EVP for Administration and COO; Chaouki Abdallah, Provost and EVP for Academic Affairs; Elsa Cole, University Counsel; Eliseo Torres, VP Student Affairs; Jozi De Leon, VP Equity and Inclusion; Jewel Washington, Interim VP HR; Michael Dougher, VP Research and Economic Development; Elizabeth Metzger, University Controller; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Helen Gonzales, Chief Compliance Officer

Regents' Advisors present

Randy Royster, President Alumni Association; Gene Henley, President Staff Council; Richard Holder, President, Faculty Senate; Isaac Romero, President ASUNM; Priscila Poliana, President GPSA

Presenters in attendance

Andrew Cullen, AVP Planning, Budget & Analysis; Wynn Goering, CEO UNM West; Kathy Sandoval, Director Albuquerque Institute for Mathematics and Science (AIMS); Senator Daniel Ivey-Soto, AIMS Legal Counsel; Tom Neale, Interim Director of Real Estate; Greg Heileman, Associate Provost; Sonia Rankin, Associate Dean, University College.

Others in attendance

Members of the administration, faculty, staff, students, the media and others.

CALL TO ORDER

Regent President Fortner called the meeting to order at 11:04 AM. There was confirmation of a quorum and the motion to approve the agenda was unanimously approved with a quorum of regents present and voting (1st James, 2nd Overton).

APPROVAL OF MINUTES

Regent Fortner asked for a motion to approve the minutes on the agenda.

The motion to approve the minutes of the March 25, 2014 Budget Summit, the March 28, 2014 budget meeting, the April 8, 2014 regular meeting and the April 14, 2014 special meeting was unanimously approved with a quorum of Regents present and voting (1st James, 2nd Koch).

COMMENTS FROM REGENTS' ADVISORS

Alumni Association President, Randy Royster, spoke of current activities and initiatives of the Alumni Association (see written report in agenda eBook). Welcomed Dr. Breda Bova to the Alumni Association's Board of Directors; she will serve a three-year term. This is Mr. Royster's last meeting as Alumni Association President as his term is ending, however he will remain on the Executive Committee and will continue to be involved in the collaborative work the Alumni Association is doing with the UNM Foundation.

Staff Council President, Gene Henley, thanked the Regents and Administration for including Staff representatives in many discussions during the past year on issues that affect the University and noted positive outcomes from the year including an increase in funding, modest increase in compensation and improvement of graduation rates. Mr. Henley emphasized the importance of communication, collaboration and cooperation. He introduced the 2014-2015 Staff Council President, Dr. Renee Delgado-Riley. This is Mr. Henley's last meeting as his term is ending.

Faculty Senate President, Richard Holder, referred to his letter to the Regents (included in the agenda eBook). He encouraged commitment to UNM2020 and the Provost's Academic Plan. The faculty want the University to be a tier 1 research-intensive, good-teaching institution for the public-state, but the outcome of the budget process did not fund many of the initiatives that were proposed and approved to take the University toward that status.

GPSA President, Priscila Poliana, provided a report of GPSA accomplishments during 2013-2014 including the Bursar's Office online billing page project that made tuition and fee billing information more transparent for students and parents. Ms. Poliana spoke of the ongoing initiatives including renovation plans for the Duck Pond. Ms. Poliana thanked President Frank on his support of students and the Student Fee Review Board (SFRB) process. This is Ms. Poliana's last meeting as her term ends at the close of the Spring semester. Ms. Poliana introduced Texanna Martin, the 2014-2015 GPSA President.

ASUNM President, Isaac Romero, provided a summary report of accomplishments and spoke of current ongoing initiatives, namely east side upgrades to the basketball and volleyball courts, more lighting and seating and trees near the dorms. This is Mr. Romero's last meeting as his term ends at the close of the Spring semester.

PUBLIC COMMENT (specific to agenda items)

Don Schlichte, Vice President of the Rio Rancho School Board, spoke against the AIMS charter school moving to Rio Rancho.

Kim Johnson, member on the UNM West Advisory Board, spoke against the Albuquerque Institute for Mathematics and (AIMS) charter school moving to UNM West campus.

James Jimenez, member on the UNM West Advisory Board, spoke against the AIMS charter school moving to UNM West campus, but not against charter schools in general in Rio Rancho.

Amber Dukes, GPSA Equity and Inclusion Committee Chair, spoke to agenda item VI., Budget Approval and requested efforts toward an equitable community with inclusive excellence.

Sarah Abony, senior in Psychology Department, spoke to agenda item VI., Budget Approval thanked President Frank for committing to continued discussions with students on the SFRB process. She said she is proud to be a Lobo, but also said there are certain extreme political fringe groups that apply pressure to the democratically elected students and create a hostile campus environment, and she hoped that Administration's show of willingness to work with the elected student leaders would delegitimize the fringe groups that threaten the democratic process.

Manuel Lopez, a student, asked for more student voice.

Claudia Mitchell, spoke about the inadequacies of the early start program, primarily the requirement that students start in the summer before they receive financial aid. Many rural students are not getting the support they need to succeed during their first year at UNM, and ACT scores should not be the only criteria UNM uses for determining placement in first year classes.

Virginia Necochea, doctoral student in College of Education, studies systems of privilege, whiteness, race, racism and racial discourse, and how these structures of power work to oppress people of color and other historically underserved populations at the institutional level. She is disappointed in the façade of democratic process at UNM that undermines the voices of the underserved. The graduation rate of 48.2% shows there are not enough investments being made for the students. She has been disappointed in the SFRB issue that transpired, the changes in the Bridge Scholarship and also the Office of Equal Opportunity (OEO).

Christopher Ramirez, a graduate student for 8 years, spoke to agenda item VI., Budget Approval and asked for more student voice, specifically in the SFRB process and the review of the allocation of fees.

Nico Artura Cooper, a graduating senior, spoke on the budget process and the Student Fee Review Board and said it is logical and common sense that the students would be involved in the discussions about where student fees are allocated.

Lissie Perkal, spoke about student wages and said students should at least be paid the minimum wage of \$8.60 per hour for jobs on campus and there should be more need-based aid available to students.

Mike Butler, a student, said poor whites in the state are heavily under-represented and underfunded and asked for increased wages and funding and for the under-represented.

Cecy Velasco, an out-of-state student from Arizona, graduating with a double major in Psychology and Family Studies, asked for more need-based aid for poor students and more programs that help students graduate.

Miguel Acosta, former employee, representing FRINGE (Freedom, Independence for Gente) congratulated the student body and the democratic process at UNM.

FISCAL WATCH REPORT AND MONTHLY CONSOLIDATED FINANCIAL REPORT

Liz Metzger gave the presentation on the Monthly Consolidated Financial Report and the Fiscal Watch Report. The Monthly Consolidated Financial report was prepared as of month end on March 31, 2014 and shows nine months into the fiscal year or 75% benchmark if everything occurred evenly, but some dollars are on a semester basis. The Fiscal Watch Report is a report that goes to HED on a quarterly basis and requires Regent approval. The format is similar to the audited financial statement; it is not on an accrual basis and also does not include Hospital numbers. These two differences are significant and account for the difference in the net results of the two reports. There was a \$5.5 million addition to the net assets on the Fiscal Watch Report, which is lower than the net assets listed on the monthly report. Ms. Metzger reviewed the graphs on the Monthly Consolidated Financial Report with results showing a net positive \$51 million.

The motion to approve the March 31, 2014 Fiscal Watch Report passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd James).

PRESIDENT'S ADMINISTRATIVE REPORT

President Frank provided the Board with an update. There are 3,901 students graduating this semester and for the first time in history at UNM there will be two graduation ceremonies, one for undergraduates and one for graduates. There are 458 Doctoral and MFA Degrees, 781 Masters Degrees, 2390 Undergraduate degrees, and 263 Associate Degrees. David Hovda will be the keynote speaker for the Graduate ceremony and Lameck 'Humble' Lukanga will give the keynote address for the Undergraduate ceremony.

The President has received a lot of feedback regarding the budget process and will begin to make changes to reflect an improved process that will be more efficient and drive funds to faculty, staff, research, and innovation to help students receive a better education. President Frank and the Regents are committed to becoming a greater Tier 1 University. The goal is to begin the budget process earlier in the summer so that in the Fall, October or November, there can be a check point conversation with University leadership and key constituencies, including those in Santa Fe and Albuquerque. This will allow for early preparation of budget scenarios by January. President Frank will be hosting a leadership retreat this month to develop key priorities for the next budget process.

President Frank met with Isaac Romero, ASUNM President, and Priscila Poliana, GPSA President, regarding the Student Fee Review Board (SFRB). Key points from that dialogue are that students will be fully engaged and the Library and Athletics are now back into the SFRB process. The dialogue will continue over the next few months to continue to improve the SFRB process. President Frank thanked the Student Leadership for all of their hard work, as well as the Staff Council President, Alumni Association President, and Faculty Senate President.

UNM Police Chief Kathy Guimond, retiring at the end of June, was recognized for 18 and a half years of service to UNM. The Regents and Administration thanked Chief Guimond for her service and dedication to the University. Randy Royster, President of the Alumni Association, presented Chief Guimond with the UNM Alumni Association's Honorary Membership Award.

Dr. Breda Bova, retiring at the end of June, was awarded the Regents' Meritorious Service Award for outstanding service to UNM across Academics, Administration, and Athletics during almost 40 years with the University. President Frank nominated Dr. Bova for the award. The nomination met with unanimous approval from the Regents. President Frank's nomination letter is included in the agenda eBook.

BUDGET APPROVAL

Approval of FY2014/2015 UNM Consolidated Budget

Andrew Cullen gave the presentation. Requesting Regent approval for the FY15 Consolidated Budget. Everything included in the Consolidated Budget is reflective of the direction and approval of the Regents. This includes the zero percent tuition and fee increase, 3% compensation increase for faculty, and a 2.5% increase for Staff, GA's and TA's. The Main Campus state appropriation was \$8.7 million, a 4.86% increase based on additional workload funding or student credit hour production, performance funding including research and degree completion components, which in the future stand to benefit UNM greatly.

Main Campus current fund revenues are \$833 million, which is a decrease of \$79 million or 8.7% attributed to the decrease use of balances. Capital expenditures total \$67 million but it also includes the HSC. There are also decreases specific to Main Campus in the Federal Appropriations for Contracts and Grants and Sales and Services. For Main Campus Expenditures, a trend is continuing where more of the expenditure base is within the Instruction and General (I&G) component of the University which comprises a little over 40% of the overall budget of \$833 million. Schools and Colleges have made great efforts to budget the use of balances with \$18.7 million budgeted for this year. There are firm plans on campus to use one-time funds for one-time expenditures, which has been reduced to \$1.5 million with the goal to reduce further in FY16. That concludes Main Campus component.

Ava Lovell gave the presentation on the Health Sciences Center component. The Health System is the Clinical Operations, which includes all of the Hospitals and the Medical Group. The programmatic assumptions for the year include an overall growth rate volume expected at 6%, with the goal to expand the community based primary care. Another major push for the year is to optimize the Sandoval Regional Medical Center (SRMC) and maximize capacity. The Health System will have some revenues from increased operational efficiencies and improvements in billing. There will also be some increases in expenses due to new programs and volume increases. For the Academic Enterprise, which is all of the schools, colleges, research, and administration of the HSC, the programmatic assumptions are to continue to address the health care work force shortages in the state. The Legislature and Governor Martinez has made that a high priority and the University has received new funding to address that. Research Operations continue and the University works diligently to enhance those.

The National Institutes of Cancer Center Grant will be up for renewal in the Fall 2014 and the Clinical Translational Science Center Grant in Spring 2015. Financial assumptions for the Academic Enterprise include no tuition and fee increase and an increase of \$1 million of formula funding. The Tobacco Settlement Fund did not get cut and there was an F&A increase of \$700K. For compensation increases, faculty received 3% and staff received 2.5% for non-bargaining units and will enter into good faith negotiations with bargaining units. Overall, HSC budgeted revenues are \$1.7 billion, which is an 8.5% increase over 2014. For the Health System, the revenues growth is at 9.7%. The expenses are up around 6.7% due to facility costs rising and older facilities needing upgrades. The net margin before non-recurring items, in FY13 was driven by the SRMC which was supplemented by Medical Group reserves. There was a return on the Tri-West investment which began in 2013, with \$40 million, and will end by 2015, with \$12 million, as these funds are non-recurring. HSC owned a certain amount of Tri-West as an investment, which was a company that did all health care work for the Military. When Tri-West did not get the latest bid it was decided that the company dissolve and return the investment. HSC decided to use the Tri-West revenue to tie over revenue so that operations can pick up in 2015. Medicaid enrollments were also starting to pick up in the past month. The margin for the budget is a break even for the Health System at about \$20K. The margin without the Tri-West return is \$11.9 million. Health Care reform is uncertain at the moment as things are changing so HSC is budgeting conservatively. Ms. Lovell stated that the Academic Enterprise I&G is mostly at a break even. HSC received \$5.7 million in state appropriations, \$1.7 million to increase nurse practitioners and \$900K to increase number of residents. FY15 Academic Enterprise, by unit, School of Medicine, Pharmacy, Library, and Administration all have planned to use

\$6.5 million in balances with the margin for recurring at a positive \$1.8 million. This concludes the FY15 HSC budget.

Andrew Cullen gave the presentation on the Branch Campuses. Los Alamos was the only Branch Campus with a tuition and fee increase of 4.9%. Overall, Branch Campus revenues at the four branches, Valencia, Gallup, Taos, and Los Alamos are approximately a \$2 million increase in revenues and expenditures. For the Branch Campuses, 85% of their expenditures are directly tied to Instruction and General activities.

For UNM the consolidated revenues are approximately \$2.6 billion. The 2.3% year on year revenue growth from \$2.5 billion to \$2.6 billion is driven primarily by the HSC, specifically growth in Research and Sales and Services, mostly from operations of the hospitals. Most of the increases in the expenditure base are attributable to the HSC, offset by declines within the expected capital expenditures, research activities, and spending balance research dollars on Main Campus. The funding formula is important to consider in the future as UNM's share of the overall state budget remains at 5.2%, but the total Higher Education Budget recently went up a tenth of a percent.

The motion to approve the FY2014/2015 UNM Consolidated Budget passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd James).

Approval of FY2013/2014 Budget Adjustment Request (BAR)

Andrew Cullen presented the Budget Adjustment Request for Main Campus. The changes in our budget expectations are driven by several things including change in revenue projections, such as variable revenues across campus. Auxiliaries and Internal Services and the expected revenues spent as it relates to research, and use of balance. Expectations of what schools and colleges intend to spend over the year may change due to being unsure of how the year will end. Another factor is the increases or decreases in the restricted Contracts and Grants area. Main Campus numbers are tight compared to years past, which mean a better job was done on projections. There was a \$30 million use of balances for Main Campus. There was a decrease within the expenditure category on plant funds due to a number of projects that were delayed and did not draw funds. A large portion of that is the 98 bed hospital at the HSC did not happen this fiscal year. Regarding the Branches, there were small changes on the use of funds moving into the year. And then some funds, reductions as it relates to federal contracts and grants.

Ava Lovell presented the Health Sciences Center Budget Adjustment Request. The Academic Enterprise at the HSC is a net unfavorable of \$281,802, well under half a percent of the \$560 million budget. The swing was \$4.2 million of increased revenue, some was F&A, clinical revenues, and a \$528K increase in expenses over the budget. There was also a \$4 million increase in net transfers out to the Plant Fund setting aside money to do Capital Projects. For the total Academic Enterprise, an unfavorable report of \$281K. UNM Hospitals is required to report a BAR from the state as well and their total net is about \$4 million, so they had a \$36 million increase in revenue, primarily due to the Tri West return. The net increases in expenditures were about \$27 million, mostly due to external provider services for UNM Care as trying to move over to the Medicaid programs.

The motion to approve the FY2013/2014 Budget Adjustment Request (BAR) passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd James).

REGENTS COMMITTEE REPORTS (presentation materials included in the BOR Agenda eBook)

FINANCE AND FACILITIES COMMITTEE

Regent James Koch, Chair of Finance and Facilities Committee, read the consent items 1 through 3 on the agenda and motioned approval.

Consent Items

1. Disposition of Surplus Property for Main Campus on list dated 4/18/2014
2. Approval of Projects:
 - a. Chemistry Building Renovations – Phase I (Clark Hall)
 - b. Taos Core Student Success Center

3. Approval of Reappointment of Ms. Cindy McGill and Dr. Richard S. Larson and Appointment of Dr. Joseph L. Cecchi to STC.UNM Board of Directors

The motion to approve the Finance and Facilities Committee consent agenda items 1, 2 and 3 passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd James).

Action Item – Discussion and Approval of UNM West, Facilities Plan

Regent Koch asked Wynn Goering to present the report. Dr. Goering said if the aggressive growth targets for UNM West are met, new facilities will be required to support the growth. Administration has pledged to do everything it can in terms of programming for health science disciplines which includes facilities that allow UNM West to teach basic science. Currently, there is lack of laboratory space at UNM West, but with any growth, there will be need for other classrooms as well. The request is consistent with the formal university 5-year capital outlay plan that will be addressed by the Regents later on in the summer, and the report is an illustration of where Administration thinks UNM West ought to go. Dr. Goering said he would appreciate if the Regents would accept the report as it is which is an illustration and a report about where UNM West plans to go. Dr. Goering said that he could in turn share it with a lot of interested stake-holders in Rio Rancho.

The motion to approve the UNM West Facilities Plan report as presented by Wynn Goering passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd James).

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Student Regent Heidi Overton, Vice Chair of the Academic and Student Affairs and Research Committee (ASAR), presented the ASAR agenda items, and Regent Fortner asked Student Regent Overton if the Spring Degree Candidates could be addressed first.

Action Item – Spring 2014 Degree Candidates

Student Regent Overton motioned to approve the 3,901 Spring 2014 Degree Candidates that were approved at the April 22, 2014 Faculty Senate meeting.

The motion to approve the Spring 2014 Degree Candidates passed by a vote of 4-0-1, Regents Fortner, Quillen, Koch and Overton voted in favor; there were no votes against; Regent James abstained from the vote because he is on the committee for one of the degree candidates (1st Overton, 2nd Koch).

Update from the Provost

Provost Abdallah thanked the leaders of Staff Council, Faculty Senate, GPSA, and ASUNM for their support this year. He reported on some appointments in Academic Affairs. Richard Clement from Utah State has been appointed the Dean of Libraries. Craig White, Chair of the Accounting Department, has been appointed the Interim Dean for the Anderson School of Management. Mario Rivera has been appointed the Interim Director for the School of Public Administration replacing Dr. Wohlert who has joined the President's Office. The search for the Dean of College of Education is also being finalized. Provost Abdallah read President Popejoy's speech from 52 years ago to the State Convention of the American Legion in light of what we are dealing with within the University and outside.

Action Item - Approval of Faculty Senate Policy Revision C280-Leave without pay

Dr. Richard Holder gave the presentation. Requesting Regent approval for the Faculty Senate Policy Revision C280, Leave without pay. This policy was revised to allow leave without pay for part-time and full-time faculty. The revisions also clarify the faculty member's responsibilities pertaining to continuation or cancelation of insurance benefits during leave.

The motion to approve the Faculty Senate Policy Revision C280-Leave without Pay passed unanimously with a quorum of Regents present and voting (1st Overton, 2nd James).

Consent Agenda

Student Regent Overton read the consent agenda items. There was clarification that #5.c. includes also an increase of the tuition and fees allotted for the GPSA President from 9 credit hours up to 12 credit hours as specifically stated in Amendment #3 of the GPSA Constitutional Amendments that were approved in the GPSA Election held on April 7-10, 2014 and subsequently approved at the Regents Academic and Student Affairs and Research Committee on May 1, 2014. Amendment #3 is outlined in the supporting documentation included in the agenda eBook.

Consent Items (see agenda eBook for details of each item)

1. Approval of Form C: C1353-New AAS Environmental Technology – Los Alamos Branch
2. Approval of Form C: New-National Security and Strategic Analysis Certificate
3. Approval of Form D: Masters in Public Policy, Departments of Economics, Political Science and Sociology, and the School of Public Administration
4. Approval of Form D: Graduate Certificate, Teaching English as a Second Language
5. GPSA Constitutional Amendments
 - a. Combine Executive and Legislative Finance Committees
 - b. Chief of Staff Position
 - c. Approval of 9 credit hours of tuition and fees to Council Chair and Chief of Staff and increase the tuition and fees allotted for President from 9 credit hours up to 12 credit hours.

The motion to approve the five ASAR consent items as put forward passed unanimously with a quorum of Regents present and voting (1st Overton, 2nd Quillen).

Action Item - Proposed AIMS Plan for UNM West

Wynn Goering, Kathy Sandoval and Senator Ivey-Soto came to the podium to discuss AIMS expansion. Dr. Goering said no capital commitments on the part of the University were planned at UNM West for an AIMS expansion. There was discussion about the issues with regard to AIMS moving to Rio Rancho. Director Sandoval said the Rio Rancho City Council passed a resolution in support of the school expanding to Rio Rancho. Regent Quillen said a Rio Rancho City Council member spoke at the Regents Academic and Student Affairs and Research Committee about the council's support of AIMS expanding to UNM West Campus. Director Sandoval said that New Mexico is an open enrollment state which allows for children to attend schools outside of the school districts in which they.

Senator Ivey-Soto referenced the section of law, 22-8b-4 (paragraph L) and discussed its rules and limitations. AIMS submitted a request for a waiver from the limitations to Secretary Skandera, because pursuant to section 22-2-1.1 (paragraph B3), the Secretary of Education may waive a rule in the public school code, if two things are present, the first if it is for a school that exceeds educational expectations, which AIMS clearly does, and second is if the rule impedes innovation. And in AIMS' case, it was posited to the department of education that the impediment to education is that the number one school in the State is sitting on the South Campus of UNM, and replication of the school on another UNM Facility would be a good test.

Student Regent Overton asked whether AIMS needs to expand specifically UNM West or at UNM facilities where available. Senator Ivey-Soto answered that space is the priority in regards to the Daniels Fund and in regards to the value of what AIMS is doing.

Regents commented that they had received a lot of correspondence on the AIMS issue from constituencies, many of whom are parents in support of a charter school in Rio Rancho.

Regent James encouraged AIMS to continue to look at the HP building located down the road from UNM West as a potential expansion site. There was discussion about funding for charter school versus public schools and the need for more conversation with Legislators, the PED and HED and the Governor to come up with solutions that would alleviate the current funding conflicts between the two types of schools.

President Frank asked Tom Neale to speak about current space availability at UNM South Campus.

There was discussion and agreement about a motion that would permit AIMS to expand either in South Campus or West Campus, based on a consultation with the President and based on resolution of legal matters; that would not say that if legal matters were resolved, automatically AIMS would go to West Campus, but it would give the President and AIMS the flexibility to work on the variety of options that exist in UNM. There was discussion and agreement that the timing would initially be for one year.

The motion to permit AIMS to expand for 1 year either in UNM's South Campus or West Campus facilities based on a consultation with the President and based on resolution of legal matters; that is not to say that if legal matters were resolved AIMS would automatically go to West Campus, but it would give the President and AIMS the flexibility to work on the variety of options that exist in UNM passed unanimously with a quorum of Regents present and voting (1st Overton, 2nd James).

- Regent Koch exited the meeting at this point. There remained a quorum of Regents present at the meeting.

Information Item - First MOOC Experience at UNM

Greg Heileman made the presentation. Information was provided to the Board on the first Massively Open Online Course (MOOC) experience at UNM. Mr. Heileman stated that an agreement with UNM and Coursera, an educational technology company offering MOOCs, was signed in May 2013. Normally Coursera will only offer classes from elite institutions, but UNM is one of the few non-Association of American Universities (AAU) U.S. institutions that have collaborated with Coursera. The course offered on Coursera by UNM is Web Application Architectures, which is an undergraduate offering at UNM. A timeline of the course production was discussed. The course is still in progress but had 31,871 learners join the course from 184 countries. The analytics of the course were discussed and final data on the course will be available once it is completed. In response to Regent inquiry, there are some students who are committed to completing the course and there are some that are observing certain parts. MOOCs provided opportunity for student engagement through study groups, forums, networking, recruiting, and learning. It also provides students with access to learning in a different format in a different type of environment. Innovate ABQ will host a web application contest next semester and the top teams will be brought in to UNM. The course will be offered again in August 2014 and the creation of an addition MOOC on Curanderismo is in the works.

Information Item - Redesign of New Student Orientation

Sonia Rankin gave the presentation on the New Student Orientation (NSO) redesign. The NSO now follows a new academically-centered mission statement. The College Enrichment Program and LobOrientation have combined efforts and incorporated new technology and interactive sessions. LobOrientation has changed to encompass 2 full days instead of 1 ½ days. The redesign includes more faculty interaction including a new family connection luncheon, a coffee talk with parents, a college mixer for first-year students, and Freshman Convocation. A new program, ExceedU, provides opportunities for students to take sessions on note taking, college writing, math refresher, budgeting, studying, scholarships, and information on the work force. The goal is to create a quality experience introducing students to the college expectations they will encounter with the aim that it will lead to college academic success.

HEALTH SCIENCES BOARD

Regent Suzanne Quillen, Chair of Health Sciences Board of Directors, said the first action item on the list, approval of Spring 2014 degree candidates, was approved under the Academic and Student Affairs and Research Committee agenda, because the list of candidates that is approved under ASAR is a University-wide list of candidates. Regent Quillen moved on to consent items 2 through 6 on the agenda and after reading each item and giving a brief description, moved approval of the consent items.

Consent Items

2. Approval of Resolution appointing Dr. Michael Richards to the UNM Sandoval Regional Medical Center, Inc. Board of Directors

3. Approval of Resolution for the UNM Sandoval Regional Medical Center, Inc. Board of Directors Second Amended and Restated Bylaws
4. Approval of Resolution for the UNM Medical Group, Inc. Board of Directors Third Amended and Restated Bylaws
5. Approval of Resolution for the Appointments to the UNM Medical Group, Inc. Board of Directors
6. Approval of Resolution for the Appointment of Mr. Charlie Lopez to the UNM Carrie Tingley Hospital Advisory Board

The motion to approve consent items 2 through 6 passed unanimously with a quorum of Regents present and voting (1st Quillen, 2nd James).

Agenda item, Approval of the Fiscal Year 2014/2015 Budgets and the Fiscal Year 2013/2014 Budget Adjustment Request (BAR), received approval earlier in the meeting under item IV. Budget Approval.

Action Item – Approval of the resolution for Capital Project and Architect Approval for UNM Hospitals, UNM Cancer Center Clinical Facility Build-Out

Regent Quillen asked Steve McKernan to give an outline of the project. The proposal addresses the new Cancer Center on Lands West where 2 of the floors were not entirely built out. For the 2nd floor, the proposal is to build a new clinic that will facilitate two programs, 1) a women's multi-disciplinary clinic, and 2) a surgical sub-specialty clinic for cancer. On the 4th floor where only 2/3 is currently built-out, the proposal is for expansion of the infusion center and also new adolescent and young adult oncology programs, create a cancer survivorship program and work on a hematologic-malignancy bone marrow and stem cell transplant patient program. The proposal includes food space on 1st floor to meet the needs of people who have to be in the clinic for several hours at a time. The total cost of the project is expected to be \$12 Million with simple payback period at about 4 years. Would like to fund it with \$2.5 Million dollars from Cancer Center reserves and \$9.5 Million from the Capital Initiatives Fund. Regent Quillen asked Mr. McKernan to address the capacity issues at the Cancer Center. The clinics are filled at 95-98% capacity and UNMH has been able to attract new specialists for cancer, but there are 2 driving forces on the increased demand, 1) the advanced aging of the population in New Mexico, and 2) there are increased number of cancers that can now be treated with therapies that could not be treated before. Another contributing factor is that cancer patients are frequently patients for a number of years. The expectation is for 4 - 6% growth compounded over the next 5 to 10 years.

Student Regent Overton asked if this is also important in applying for renewal of the grant for National Cancer Institute (NCI) designation. Mr. McKernan said UNM will be applying for renewal of its P30-NCI Cancer Center designation and building out the space as proposed is something UNM needs to do to fulfill its commitment to the National Cancer Institute.

The motion to approve the resolution for Capital Project and Architect approval for UNM Hospitals, UNM Cancer Center Clinical Facility Build-Out passed unanimously with a quorum of Regents present and voting (1st Quillen, 2nd Overton).

Regent Quillen requested that the HSC Financial Update and Update on Uncompensated Care be covered at the next meeting.

Information item - Sandoval Regional Medical Center, Inc. Monthly Update

Regent Quillen asked Steven McKernan to give the update. Growth rates have somewhat flattened in the last couple of months. UNMH is working on long-term sustainable programs, an example is a new back program with neurosurgery that opened 2 weeks ago. Also planned is expansion of EMT, Neurology, general surgery, and orthopedics. It will take 2 to 3 months to get the programs built up. Referring to the report card, overall SRMC is under budget on days in discharges, clinics are under budget but picking up, diagnostic studies are picking up. There are longer lengths of stays and a more complex group of patients being treated at SRMC than was originally projected. Cash flow is relatively stable and expenses are under control.

PUBLIC COMMENT

Charles Grapski, said the University is doing a great job by listening to its constituencies and emphasized that every voice counts. He referred to the number of public comments the Regents heard earlier in the meeting, namely from the students.

VOTE TO CLOSE THE MEETING AND TO PROCEED IN EXECUTIVE SESSION

The Motion to close the meeting and proceed into Executive Session passed unanimously with a quorum of Regents present and voting (1st James, 2nd Overton). The meeting closed at 2:42 pm.

Executive Session 2:43 pm to 3:38 p.m. in the Cherry Silver Room

1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H (8), NMSA (1978)
2. Discussion and determination where appropriate of strategic and long-range business plans or trade secrets of public hospitals pursuant to Section 10-15-1.H(9), NMSA (1978)
3. Discussion of personally identifiable information about any individual student pursuant to Section 10-15-1.H (3), NMSA (1978)
4. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H (7), NMSA (1978)

The motion to open the meeting passed unanimously; there was certification that only those matters described in the Executive Session agenda were discussed in closed session (1st Fortner, 2nd Quillen).

The meeting opened at 3:38 p.m.

VOTE TO ADJOURN

The motion to adjourn the meeting passed unanimously (1st Overton, 2nd James).

The meeting adjourned at 3:38 p.m.

Approved:

Attest:

Jack L. Fortner, President

Bradley C. Hosmer, Secretary/Treasurer

Minutes of the Special Meeting of the Board of Regents of the University of New Mexico
Meeting with UNM-Gallup Local Board
May 9, 2014
Student Union Building, Acoma Rooms A & B

Members present

Jack L. Fortner, President
Conrad D. James, Vice President
Suzanne Quillen
Heidi Overton

Members not present: Bradley C. Hosmer, Secretary; J.E. Gene Gallegos; James H. Koch

Members of the UNM-Gallup Local Board present

Edwin J. Begay, Chair
Ralph Richards, Vice Chair
Virginia Chavez, Secretary

Members not present: June Shack; Theresa Dowling

Administration and Others present

Robert G. Frank, President; Dr. Christopher Dyer, Executive Director for UNM Gallup; Wynn Goering, Special Assistant to the President for Branch Affairs; Chaouki Abdallah, Provost and EVP for Academic Affairs; David Harris, EVP for Administration and COO; Paul Roth, Chancellor for Health Sciences; Elsa Cole, University Counsel; Amy Wohler, President's Chief of Staff; Mark Saavedra, Director Government Affairs; Jeannie Baca, Director of Student Affairs for UMM Gallup; Marilee Petranovich, UNM Gallup Marketing and Communications Officer; Tim Martin, Director Business Operations for UNM Gallup; Christy Butler, Executive Assistant to UNM Gallup Executive Director

CALL TO ORDER

Regent President Fortner called the meeting to order at 3:49 PM. Regent Fortner confirmed a quorum and asked for a motion to adopt the agenda. **Regent James moved adoption of the agenda. Student Regent Overton seconded. All were in favor. Motion passed.**

REPORT ON UNM GALLUP SUCCESSES AND OPPORTUNITIES

Dr. Christopher Dyer presented the successes and opportunities at UNM Gallup. Last summer, when Dr. Dyer began his tenure as Executive Director of UNM Gallup, he initiated leadership training to focus on the vision and mission for the campus. The leaders identified and engaged local resources that helped the institution move forward on a variety of fronts. Dr. Dyer implemented Fortune 500 best practices in leadership, specifically the servant leadership model with a top down-bottom up shared governance structure that empowers people to be the best they can be in their jobs. A primary goal of the institution is to pursue a regional systemic approach to education.

Gallup Campus has been in operation for 46 years. It is located within McKinley county which has a population of roughly 76,000 and borders the Navajo Nation with a population of almost 0.5 Million. Zuni Pueblo is next door and has a population of about 6,500. The current UNM Gallup student population is around 2,600 with the goal to increase to 3,500 or 4,000. Spring 2014 graduation will award 460 students with Associate, Certificate and GED degrees. UNM Gallup has three campus sites, Gallup Main, the North Campus site, which works mostly with continuing education and adult learners, and the Zuni site on the Zuni Pueblo. UNM Gallup boasts the largest Native American student population of any higher education institution in the United States.

During the past year, UNM Gallup had its first annual Workforce Summit, the first annual Recipient and Donor Appreciation Reception, and the first annual New Mexico Holiday Community Event, which involved almost 1,500 people from the community. In the Fall, UNM Gallup will have its first ever convocation. During the convocation, students will be asked to commit to their education by completing a two-way contract between

themselves and the institution. The student's family members and peers be a part of the commitment to ensure the student will get full support from his or her network.

UNM Gallup is focusing efforts on retention, recruiting and new student initiatives. UNM Gallup faculty is more involved in mentoring students in the community before they get to higher education. Cross-country, basketball and volleyball sports clubs will begin on campus in the Fall 2014.

UNM Gallup is collaborating with other initiatives and organizations including the Northwest New Mexico Workforce Development that partner with the Navajo Nation to bring in contractual work to train people for the workforce. The Center for Career and Technical Education (CCTE) represents a cooperative effort among the Gallup McKinley County Public Schools, Rehoboth Christian School, Zuni Public School District, Wingate High School and UNM-Gallup to offer career and technical education courses that the individual high schools do not offer. UNM Gallup is a new member of the National Council for Science and the Environment (NCSE).

This year, Robert Roche, entrepreneur and part of the Robert Roche/Gallup plan partnership, has made 15 full scholarships available to UNM Gallup. Next year there will be a collaborative effort with the Harvard School of Business to review the model Mr. Roche is developing which involves community development and education. Mr. Roche wants to use Gallup and UNM Gallup campus as a pilot project for economic development in the Gallup area.

UNM Gallup has identified opportunities in the Gallup area. In November 2013, the city of Gallup received its designation to be a state-authorized New Mexico Arts and Cultural District (ACD). The Chamber of Commerce, student internships, the Small Business Development Center (SBDC) and the Greater Gallup Economic Development Corporation (GGEDC) are all providing opportunities for students to get an experiential education, developing soft skills and gaining valuable experiences to be more marketable.

UNM Gallup is creating opportunities with its collaborations with other organizations, initiatives and institutions. The high school networks; the Zuni/Navajo Nation Step Program, a state tribal education program; the Waters Restoration Project with Waters of the West (WoW) and Idaho State University, which will begin in the Fall; Tribal Advocacy and the Sustainability Science Network are examples of organizations with which UNM Gallup is collaborating. In response to NM Senate Bill 58 that passed this year, UNM Gallup will collaborate with UNM Health Sciences in the development of community healthcare workers. The Veterans' Center is another area of collaboration.

UNM Gallup plans to increase enrollment through the development of five pipelines and through increased marketing. The five pipelines include, 1) the Hispanic Education Initiative (HEI), 2) dual credit programs, 3) continuing education programs, 4) the Veterans Center and 5) international students. Marketing materials will be translated into Spanish, and there will be increased marketing through churches and other areas.

Wellness is an issue on a national level, and Dr. Dyer is exploring the utilization of components from the 'Fitness by Design' program that he implemented in North Carolina. The program incorporates exercise, nutrition and social fitness along with periodic assessments and is a model that has proven to have a huge impact on people's health.

REPORT ON CHALLENGES

Dr. Dyer put forth the current challenges that UNM Gallup is addressing: improvement to enrollment, retention and graduation rates; the need for more student housing, childcare and Educare Centers; the development of external funding; the need for more leadership training; and the development of the Zuni Campus Curriculum.

The goal to increase enrollment by 15% by the end of next year's enrollment cycle and to increase the graduation rate by 10% will be met through development of the 5 enrollment pipelines previously mentioned. The Student Housing task force has already received \$450,000 of funding for student housing. UNM Gallup will work on expanding foundation support; one critical area will be corporate/private/public partnerships. Robert Roche and Associates will develop an 8,000 acre industrial park to attract businesses, including energy businesses. Some leadership training has happened; there is need for more. UNM Gallup will expand what it is doing at Zuni, particularly in the areas of continuing education and curriculum development. With the goal to

show the commitment to growing the Zuni Campus, the phrase, 'come to Zuni, graduate from Zuni,' will be promoted.

DISCUSSION, UNM GALLUP OPERATING AGREEMENT

UNM Gallup proposed revisions to the current operating agreement. The proposed revisions address the inconsistencies and out-of-date terminology and references that are in the current agreement. President Frank said the process for consideration of the proposed revisions would start with Wynn Goering working with General Counsel, Elsa Cole, to review the proposed revisions, after which time Dr. Goering would bring a draft to President Frank and the Provost for review.

There was discussion about the Gallup tax levies. Mr. Richards said the 2 mil levy was recently renewed, and the 1 mil levy is in place from before, both represent about 25% of the total operating budget of UNM Gallup. Three mil is the maximum for a branch campus.

Student Regent Overton asked if UNM Gallup receives the necessary support from main campus for the 3.3% operating fee. Dr. Dyer said the support from Main Campus is excellent; he attributes much of that to more alignment and good communications.

Mr. Begay encouraged the Regents to approve the proposed revised operating agreement so the working relationship can continue. The current agreement was originated in 1967 and is in need of the revisions. He also encouraged meetings with the Board of Regents to stay in compliance with Policy. Mr. Begay confirmed the commitment the Navajo Nation has to UNM Gallup. He said UNM Gallup is a feeder for many students going to UNM Main and that UNM Gallup is very fortunate to have Dr. Dyer's leadership and vision.

Dr. Dyer thanked Wynn Goering for his support and continued availability when called upon. Regent Fortner asked if there were any other comments or discussion.

ADJOURNMENT

There being no other business, Regent President Fortner asked for a motion to adjourn. **Regent James moved to adjourn the meeting. Student Regent Overton seconded the motion. All were in favor. Motion passed.**

The meeting adjourned at 4:41 p.m.

Approved:

Attest:

Jack L. Fortner, President

Bradley C. Hosmer, Secretary/Treasurer

Minutes originated and finalized by: Mallory Reviere

President's Administrative Report

(will be presented at the meeting)




THE UNIVERSITY of
NEW MEXICO

University Controller
Financial Services, Main Campus
Phone: (505) 277-5111
FAX: (505) 277-7662

MEMORANDUM

DATE: May 27, 2014

TO: David W. Harris
Executive Vice President

FROM: Elizabeth Metzger, CPA
University Controller 

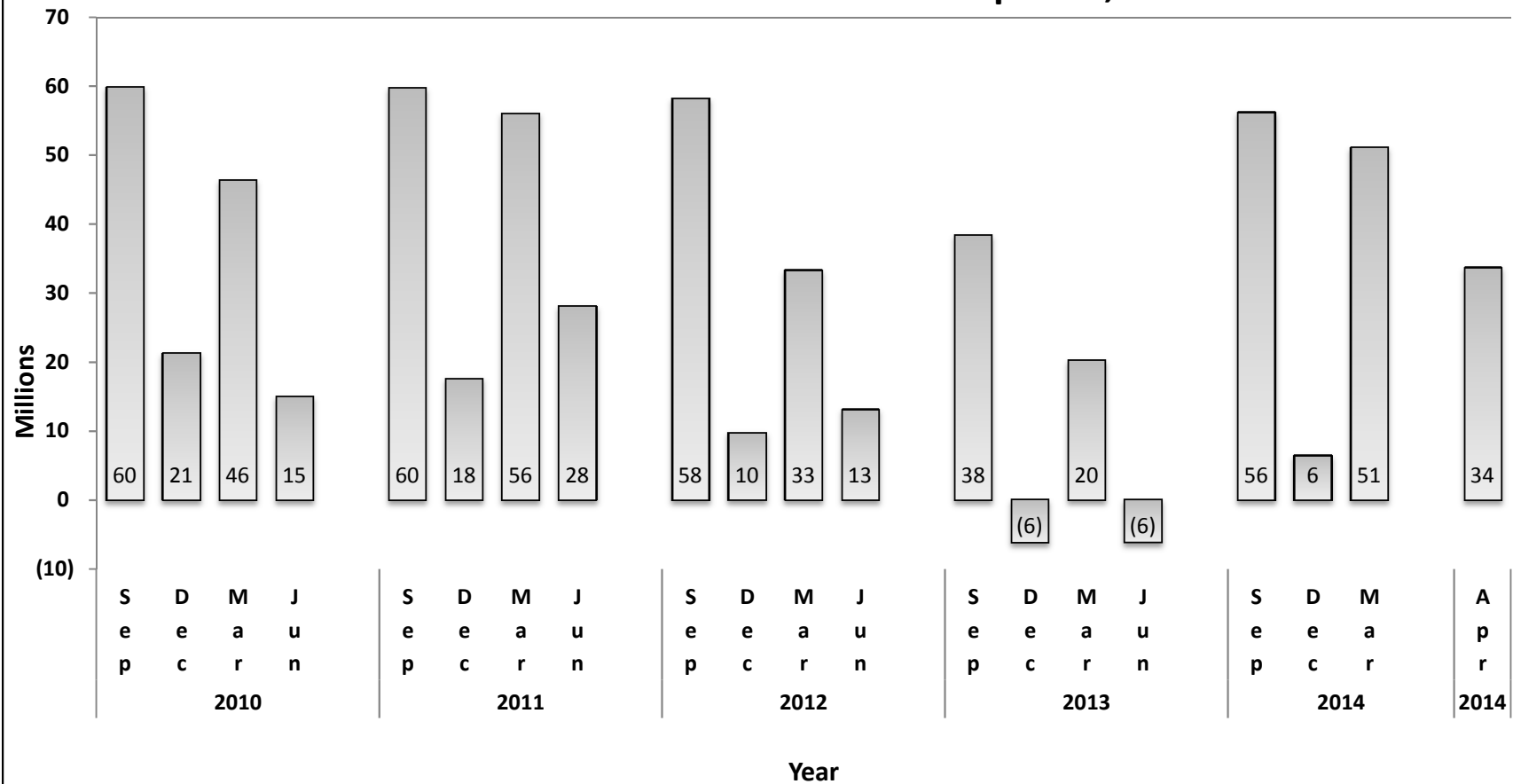
RE: Information Item for Board of Regents' Finance & Facilities Committee Meeting

The Monthly Consolidated Financial Report for the month ended April 30, 2014 will be presented at the *June 10, 2014* Finance and Facilities meeting. In order to present the most-timely financial information at this meeting, Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



THE UNIVERSITY of NEW MEXICO

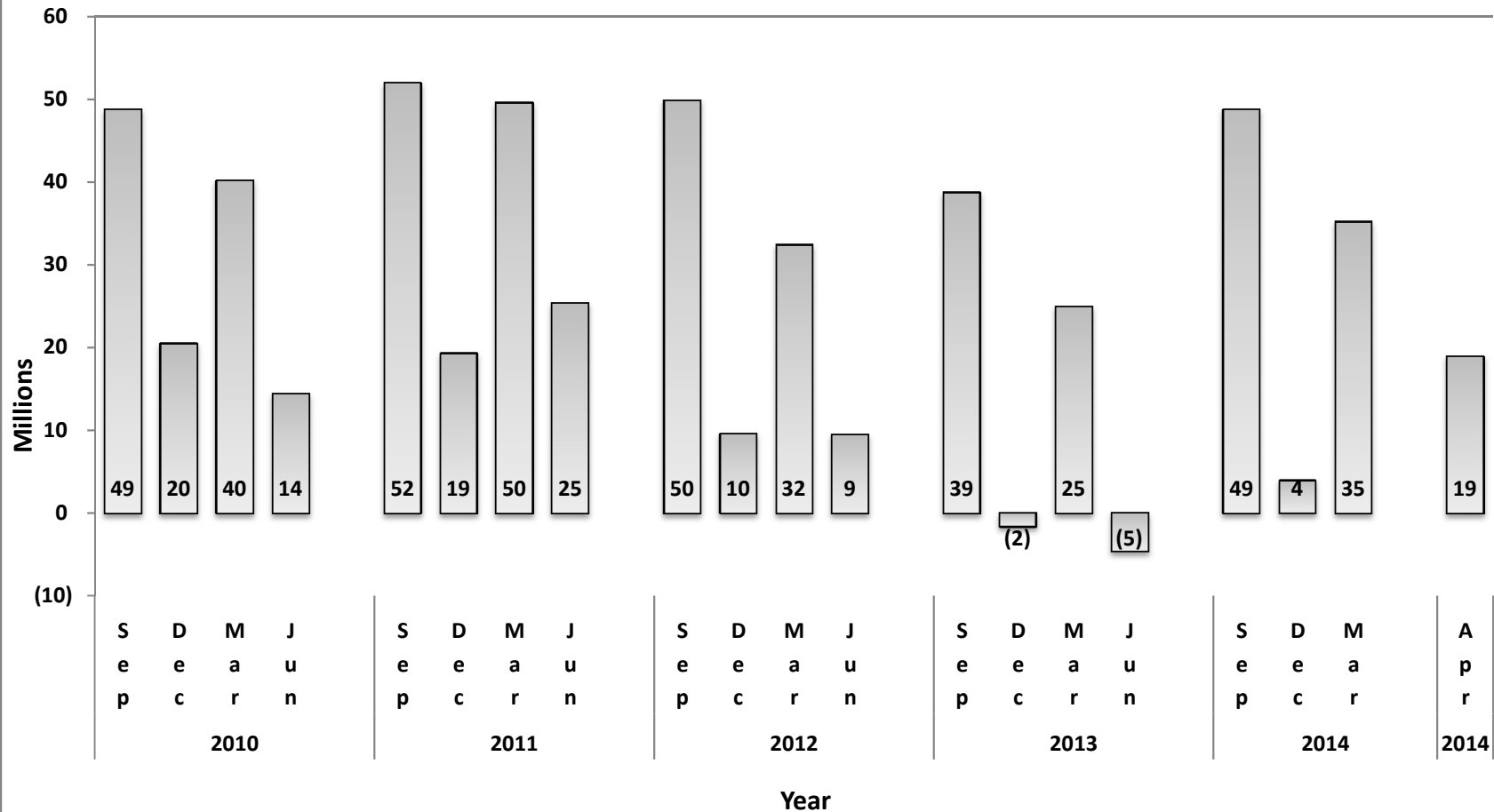
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of April 30, 2014





THE UNIVERSITY of NEW MEXICO

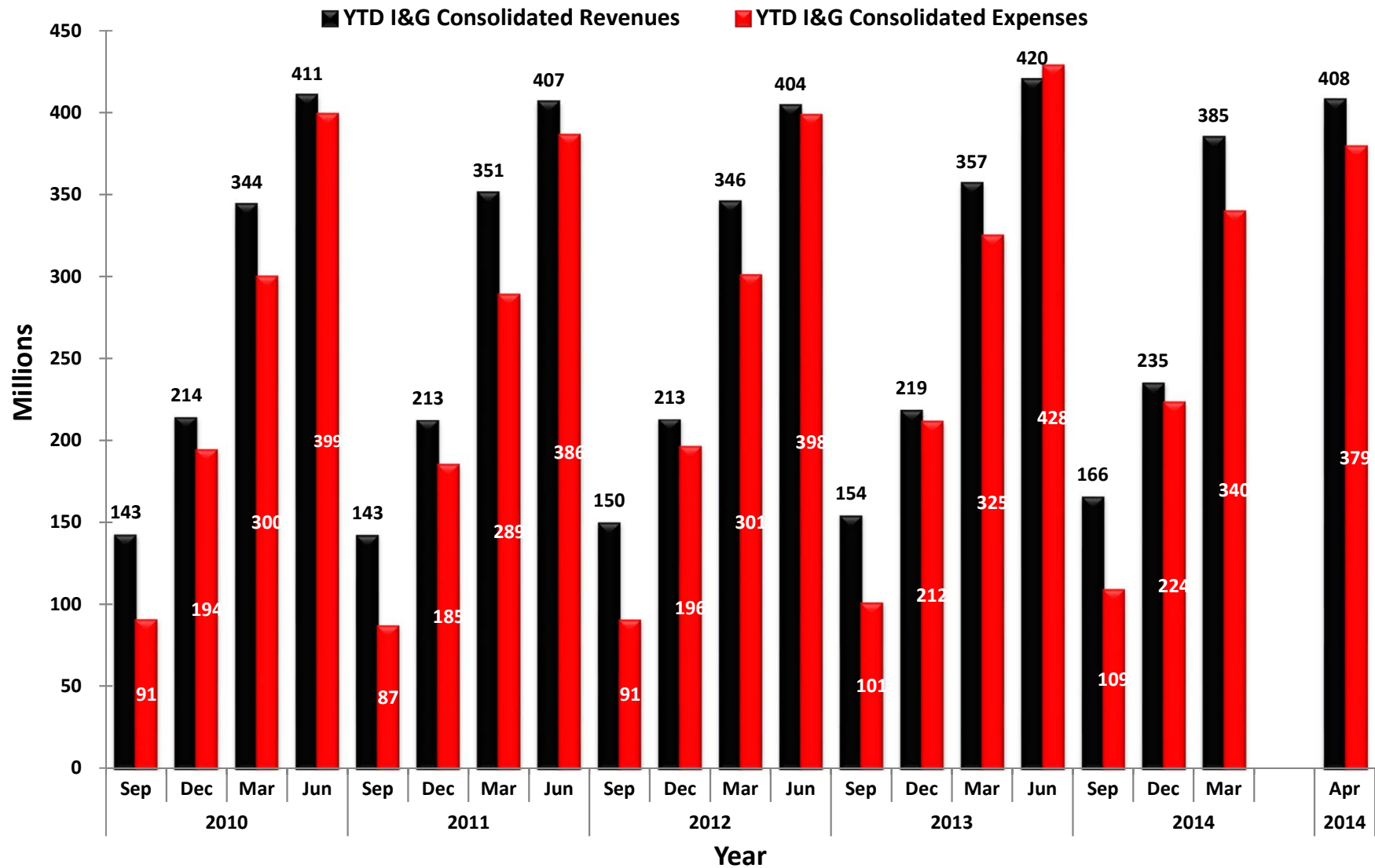
MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of April 30, 2014





YTD I&G Consolidated Revenues / Expenses (5 Year)

Fiscal Year to Date as of April 30, 2014



Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	156,064,012	155,225,417	(838,595)	99%	142,971,142	12,254,275
Branch Campuses	8,116,088	7,961,006	(155,082)	98%	8,395,133	(434,127)
HSC Campus	13,845,210	14,355,037	509,827	104%	12,777,955	1,577,082
Total Tuition and Fees Revenues	178,025,310	177,541,460	(483,850)	100%	164,144,230	13,397,230
State/Local Appropriations	270,653,886	226,037,671	(44,616,215)	84%	216,006,140	10,031,531
F & A Revenues	44,900,000	35,108,858	(9,791,142)	78%	34,463,826	645,032
Transfers	(58,001,235)	(48,883,427)	9,117,808	84%	(53,386,352)	4,502,925
Other Revenues	18,596,774	18,102,476	(494,298)	97%	18,586,516	(484,040)
Total Instruction and General Revenues	454,174,735	407,907,038	(46,267,697)	90%	379,814,360	28,092,678
Salaries	289,662,875	236,873,297	52,789,578	82%	230,255,161	(6,618,136)
Benefits	92,469,391	74,753,075	17,716,316	81%	66,345,315	(8,407,760)
Other Expenses	90,758,336	67,690,204	23,068,132	75%	67,029,052	(661,152)
Total Instruction and General Expenses	472,890,602	379,316,576	93,574,026	80%	363,629,528	(15,687,048)
Net Instruction and General Revenue/(Expense)	(18,715,867)	28,590,462	47,306,329		16,184,832	12,405,630
Research						
State/Local Appropriations	10,292,896	9,279,047	(1,013,849)	90%	8,148,940	1,130,107
Transfers	24,548,327	16,120,966	(8,427,361)	66%	21,550,535	(5,429,569)
Other Revenues	4,619,794	1,825,086	(2,794,708)	40%	2,000,093	(175,007)
Total Research Revenues	39,461,017	27,225,099	(12,235,918)	69%	31,699,568	(4,474,469)
Salaries and Benefits	28,895,879	18,988,544	9,907,335	66%	19,078,467	89,923
Other Expenses	28,571,858	14,018,342	14,553,516	49%	14,067,586	49,244
Total Research Expenses	57,467,737	33,006,886	24,460,851	57%	33,146,053	139,167
Net Research Revenue/(Expense)	(18,006,720)	(5,781,787)	12,224,933		(1,446,485)	(4,335,302)
Public Service						
State/Local Appropriations	3,667,844	3,056,783	(611,061)	83%	2,917,463	139,320
Sales and Services Revenues	15,380,367	12,471,256	(2,909,111)	81%	12,427,860	43,396
Gifts	9,133,866	9,691,641	557,775	106%	9,703,893	(12,252)
Transfers	2,696,648	1,340,748	(1,355,900)	50%	1,782,562	(441,814)
Other Revenues	5,834,997	5,520,171	(314,826)	95%	4,669,202	850,969
Total Public Service Revenues	36,713,722	32,080,599	(4,633,123)	87%	31,500,980	579,619
Salaries and Benefits	20,032,882	17,323,261	2,709,621	86%	16,461,721	(861,540)
Other Expenses	20,448,727	15,264,800	5,183,927	75%	12,891,358	(2,373,442)
Total Public Service Expenses	40,481,609	32,588,061	7,893,548	81%	29,353,079	(3,234,982)
Net Public Service Revenue/(Expense)	(3,767,887)	(507,462)	3,260,425		2,147,901	(2,655,363)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Student Aid						
Gifts	4,026,486	4,758,698	732,212	118%	4,767,937	(9,239)
State Lottery Scholarship	37,485,948	37,485,948	-	100%	31,861,170	5,624,778
Transfers	14,797,191	13,450,271	(1,346,920)	91%	14,707,122	(1,256,851)
Other Revenues	1,257,282	1,412,296	155,014	112%	1,369,600	42,696
Total Student Aid Revenues	57,566,907	57,107,213	(459,694)	99%	52,705,829	4,401,384
Salaries and Benefits	4,985,769	3,875,737	1,110,032	78%	3,282,462	(593,275)
Other Expenses	61,955,438	58,514,536	3,440,902	94%	54,335,236	(4,179,300)
Total Student Aid Expenses	66,941,207	62,390,273	4,550,934	93%	57,617,698	(4,772,575)
Net Student Aid Revenue/(Expense)	(9,374,300)	(5,283,060)	4,091,240		(4,911,869)	(371,191)
Student Activities						
Fee Revenues	6,267,074	5,664,437	(602,637)	90%	5,343,469	320,968
Sales and Services Revenues	1,468,298	1,444,841	(23,457)	98%	1,538,684	(93,843)
Transfers	294,496	402,640	108,144	137%	807,865	(405,225)
Other Revenues	76,524	115,998	39,474	152%	145,726	(29,728)
Total Student Activities Revenues	8,106,392	7,627,916	(478,476)	94%	7,835,744	(207,828)
Salaries and Benefits	3,968,318	3,443,127	525,191	87%	3,669,655	226,528
Other Expenses	4,569,025	3,169,092	1,399,933	69%	3,187,870	18,778
Total Student Activities Expenses	8,537,343	6,612,219	1,925,124	77%	6,857,525	245,306
Net Student Activities Revenue/(Expense)	(430,951)	1,015,697	1,446,648		978,219	37,478
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,552,001	2,025,504	(526,497)	79%	2,440,634	(415,130)
Main Campus Auxiliaries Revenues	49,314,051	46,981,406	(2,332,645)	95%	51,396,630	(4,415,224)
Athletics Revenues	30,892,086	28,724,359	(2,167,727)	93%	28,243,210	481,149
Total Auxiliaries and Athletics Revenues	82,758,138	77,731,269	(5,026,869)	94%	82,080,474	(4,349,205)
Branch Campuses Auxiliary Expenses	2,623,366	1,767,108	856,258	67%	2,245,925	478,817
Main Campus Auxiliaries Expenses	49,637,758	41,666,283	7,971,475	84%	48,025,141	6,358,858
Athletics Expenses	31,039,041	29,475,671	1,563,370	95%	29,157,348	(318,323)
Total Auxiliaries and Athletics Expenses	83,300,165	72,909,062	10,391,103	88%	79,428,414	6,519,352
Net Auxiliaries and Athletics Revenue/(Expense)	(542,027)	4,822,207	5,364,234		2,652,060	2,170,147

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,206,236	204,903,288	(43,302,948)	83%	219,024,582	(14,121,294)
State and Local Grants and Contracts Revenues	33,242,399	23,572,865	(9,669,534)	71%	20,540,983	3,031,882
Non-Governmental Grants and Contracts Revenues	29,452,714	26,134,149	(3,318,565)	89%	25,891,346	242,803
Gifts	-	193,741	193,741	N/A	257,403	(63,662)
Transfers	4,512,628	3,346,952	(1,165,676)	74%	3,252,238	94,714
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	315,417,977	258,150,995	(57,266,982)	82%	268,966,552	(10,815,557)
Salaries and Benefits	149,891,494	109,984,832	39,906,662	73%	106,371,141	(3,613,691)
Other Expenses	165,526,483	148,166,163	17,360,320	90%	162,595,411	14,429,248
Total Sponsored Programs Expenses	315,417,977	258,150,995	57,266,982	82%	268,966,552	10,815,557
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,024,608	20,921,510	(4,103,098)	84%	20,182,045	739,465
Physician Professional Fee Revenues	116,635,250	86,017,332	(30,617,918)	74%	82,054,964	3,962,368
Hospital Facility Revenues	681,482,951	565,094,816	(116,388,135)	83%	537,817,026	27,277,790
Other Patient Revenues, net of Allowance	103,443,838	93,183,946	(10,259,892)	90%	85,380,669	7,803,277
Mil Levy	91,861,429	76,972,493	(14,888,936)	84%	75,814,349	1,158,144
Investment Income	38,689,576	40,853,955	2,164,379	106%	8,966,904	31,887,051
Gifts	3,008,398	3,349,773	341,375	111%	3,287,860	61,913
Housestaff Revenues	34,486,313	28,885,191	(5,601,122)	84%	26,410,084	2,475,107
Other Revenues	26,260,360	21,465,130	(4,795,230)	82%	14,331,339	7,133,791
Total Clinical Operations Revenues	1,120,892,723	936,744,146	(184,148,577)	84%	854,245,240	82,498,906
Salaries and Benefits	617,122,868	507,819,270	109,303,598	82%	487,731,043	(20,088,227)
Interest Expense	8,272,882	6,878,285	1,394,597	83%	7,046,241	167,956
Housestaff Expenses	34,486,313	28,644,673	5,841,640	83%	26,839,147	(1,805,526)
Other Expenses	455,283,560	382,523,556	72,760,004	84%	340,678,817	(41,844,739)
Total Clinical Operations Expenses	1,115,165,623	925,865,784	189,299,839	83%	862,295,248	(63,570,536)
Net Clinical Operations Revenue/(Expense)	5,727,100	10,878,362	5,151,262		(8,050,008)	18,928,370
Contingencies						
Total Contingency Revenues	19,857,089	-	(19,857,089)	0%	(886,957)	886,957
Total Contingency Expenses	(8,240,641)	-	8,240,641	0%	-	-
Net Contingencies Revenue/(Expense)	28,097,730	-	(28,097,730)		(886,957)	886,957
Net Current Revenue/(Expense)	(17,012,922)	33,734,419	50,747,341		6,667,693	27,066,726

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
University of New Mexico - Results of Athletics and Auxiliary Operations						
Results of Athletics Operations:						
Athletics Revenues	34,777,946	31,686,004	(3,091,942)	91%	32,381,285	(695,281)
Athletics Transfers	(3,885,860)	(2,961,645)	924,215	76%	(4,138,075)	1,176,430
Total Athletics Revenues	30,892,086	28,724,359	(2,167,727)	93%	28,243,210	481,149
Athletics Expenses						
Salaries and Benefits	13,804,599	12,185,426	1,619,173	88%	12,175,177	(10,249)
Grant-in-Aid	3,976,253	3,805,754	170,499	96%	3,534,265	(271,489)
Other Expenses	13,258,189	13,484,491	(226,302)	102%	13,447,906	(36,585)
Total Athletics Expenses	31,039,041	29,475,671	1,563,370	95%	29,157,348	(318,323)
Total Net Athletics Revenue/(Expense)	(146,955)	(751,312)	(604,357)		(914,138)	162,826
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	17,742,468	14,973,773	(2,768,695)	84%	16,695,391	(1,721,618)
Bookstore Transfers	(450,000)	(291,667)	158,333	65%	(354,468)	62,801
Total Bookstore Revenues	17,292,468	14,682,106	(2,610,362)	85%	16,340,923	(1,658,817)
Total Bookstore Expenses	17,292,468	13,780,644	3,511,824	80%	15,409,853	1,629,209
Net Bookstore Revenue/(Expense)	-	901,462	901,462		931,070	(29,608)
Faculty & Staff Club Revenues	122,000	74,040	(47,960)	61%	33,384	40,656
Faculty & Staff Club Expenses	122,000	59,161	62,839	48%	23,389	(35,772)
Net Faculty & Staff Club Revenue/(Expense)	-	14,879	14,879		9,995	4,884
Golf Courses Revenues	2,734,163	1,672,643	(1,061,520)	61%	1,571,809	100,834
Golf Courses Transfers	(38,940)	(32,398)	6,542	83%	182,290	(214,688)
Total Golf Courses Revenues	2,695,223	1,640,245	(1,054,978)	61%	1,754,099	(113,854)
Total Golf Courses Expenses	2,635,223	1,850,340	784,883	70%	1,823,783	(26,557)
Net Golf Courses Revenue/(Expense)	60,000	(210,095)	(270,095)		(69,684)	(140,411)
Housing	11,073,552	11,526,922	453,370	104%	10,910,211	616,711
Housing Transfers	(5,202,000)	(3,445,533)	1,756,467	66%	(4,579,998)	1,134,465
Total Housing Revenues	5,871,552	8,081,389	2,209,837	138%	6,330,213	1,751,176
Total Housing Expense	5,871,552	6,203,471	(331,919)	106%	6,591,058	387,587
Net Housing Revenue/(Expense)	-	1,877,918	1,877,918		(260,845)	2,138,763
Other	1,686,948	(193,052)	(1,880,000)	-11%	-	(193,052)
Other Transfers	250,000	-	(250,000)	0%	-	-
Total Other Revenues	1,936,948	(193,052)	(2,130,000)	-10%	-	(193,052)
Total Other Expense	1,936,948	7,901	1,929,047	0%	-	(7,901)
Net Other Revenue/(Expense)	-	(200,953)	(200,953)		-	(200,953)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Parking and Transportation Revenues	7,754,507	7,968,091	213,584	103%	7,611,646	356,445
Parking and Trans Transfers	(2,865,787)	(1,557,547)	1,308,240	54%	(1,954,670)	397,123
Total Parking and Trans Revenues	4,888,720	6,410,544	1,521,824	131%	5,656,976	753,568
Total Parking and Trans Expenses	4,888,720	4,512,362	376,358	92%	4,619,684	107,322
Net Parking and Trans Revenue/(Expense)	-	1,898,182	1,898,182		1,037,292	860,890
Popejoy Events Revenues	4,544,649	3,172,118	(1,372,531)	70%	8,212,102	(5,039,984)
Popejoy Events Transfers	149,730	149,730	-	100%	66,480	83,250
Total Popejoy Events Revenues	4,694,379	3,321,848	(1,372,531)	71%	8,278,582	(4,956,734)
Total Popejoy Events Expenses	4,594,379	3,037,227	1,557,152	66%	8,135,964	5,098,737
Net Popejoy Events Revenue/(Expense)	100,000	284,621	184,621		142,618	142,003
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	36,707	(36,707)
Taos & Lawrence Ranch Expenses	53,578	30,305	23,273	57%	30,002	(303)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(30,305)	(30,305)		6,705	(37,010)
Ticketing Services Revenues	845,295	954,424	109,129	113%	1,112,705	(158,281)
Ticketing Services Transfers	(24,652)	75,348	100,000	-306%	(86,642)	161,990
Total Ticketing Services Revenues	820,643	1,029,772	209,129	125%	1,026,063	3,709
Total Ticketing Services Expenses	820,643	795,162	25,481	97%	721,228	(73,934)
Net Ticketing Services Revenue/(Expense)	-	234,610	234,610		304,835	(70,225)
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,484	4,484
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,318	(7,318)
Total VP for Institutional Support Services Revenues	38,375,511	35,046,892	(3,328,619)	91%	39,468,749	(4,421,857)
Total VP for Institutional Support Services Expenses	38,215,511	30,276,573	7,938,938	79%	37,359,445	7,082,872
Net VP for Institutional Support Services Revenue/(Expense)	160,000	4,770,319	4,610,319		2,109,304	2,661,015
VP for Student Affairs						
AVP Ops/Student Life Revenues	3,311,105	2,992,459	(318,646)	90%	2,972,922	19,537
AVP Ops/Student Life Transfers	(1,636,092)	(320,759)	1,315,333	20%	(463,563)	142,804
Total AVP Ops/Student Life Revenues	1,675,013	2,671,700	996,687	160%	2,509,359	162,341
Total AVP Ops/Student Life Expenses	1,866,709	1,959,423	(92,714)	105%	2,011,486	52,063
Net AVP Ops/Student Life Revenue/(Expense)	(191,696)	712,277	903,973		497,873	214,404
Lobo Cash Revenues	33,385	36,590	3,205	110%	29,425	7,165
Lobo Cash Expenses	56,491	50,724	(5,767)	90%	32,879	(17,845)
Net Lobo Cash Revenue/(Expense)	(23,106)	(14,134)	8,972		(3,454)	(10,680)
Student Health Center Revenues	7,007,022	6,683,661	(323,361)	95%	6,810,606	(126,945)
Student Health Center Expenses	7,007,022	6,557,357	449,665	94%	6,139,158	(418,199)
Net Student Health Center Revenue/(Expense)	-	126,304	126,304		671,448	(545,144)
Student Union Revenues	1,966,051	2,317,101	351,050	118%	2,366,323	(49,222)
Student Union Expenses	2,234,956	2,620,256	(385,300)	117%	2,243,373	(376,883)
Net Student Union Revenue/(Expense)	(268,905)	(303,155)	(34,250)		122,950	(426,105)
Total VP for Student Affairs Revenues	10,681,471	11,709,052	1,027,581	110%	11,715,713	(6,661)
Total VP for Student Affairs Expenses	11,165,178	11,187,760	(34,116)	100%	10,426,896	(760,864)
Net VP for Student Affairs Revenue/(Expense)	(483,707)	521,292	1,004,999		1,288,817	(767,525)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	2,290	(3,210)	42%	1,676	614
Art Museum Expenses	5,500	4,893	607	89%	-	(4,893)
Net Art Museum Revenue/(Expense)	-	(2,603)	(2,603)		1,676	(4,279)
CE Conference Ctr Revenues	200,000	155,409	(44,591)	78%	200,943	(45,534)
CE Conference Ctr Transfers	(43,431)	(13,486)	29,945	31%	(37,531)	24,045
Total CE Conference Ctr Revenues	156,569	141,923	(14,646)	91%	163,412	(21,489)
Total CE Conference Ctr Expenses	156,569	144,188	12,381	92%	185,750	41,562
Net CE Conference Ctr Revenue/(Expense)	-	(2,265)	(2,265)		(22,338)	20,073
Maxwell Museum Revenues	40,000	37,259	(2,741)	93%	31,113	6,146
Maxwell Museum Expenses	40,000	16,526	23,474	41%	13,058	(3,468)
Net Maxwell Museum Revenue/(Expense)	-	20,733	20,733		18,055	2,678
Other Revenues	55,000	43,990	(11,010)	80%	15,967	28,023
Other Expenses	55,000	36,343	18,657	66%	39,992	3,649
Net Other Revenue/(Expense)	-	7,647	7,647		(24,025)	31,672
Total Provost and Other Units Revenues	257,069	225,462	(31,607)	88%	212,168	13,294
Total Provost and Other Units Expenses	257,069	201,950	55,119	79%	238,800	36,850
Net Provost and Other Units Revenue/(Expense)	-	23,512	23,512		(26,632)	50,144
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	49,314,051	46,981,406	(2,332,645)	95%	51,396,630	(4,415,224)
Total Auxiliary & Concessions Expenses	49,637,758	41,666,283	7,971,475	84%	48,025,141	6,358,858
Net Auxiliary Revenue/(Expense)	(323,707)	5,315,123	5,638,830		3,371,489	1,943,634
Net Athletics Revenue/(Expense)	(146,955)	(751,312)	(604,357)		(914,138)	162,826
Net Auxiliary and Athletics Revenue/(Expense)	(470,662)	4,563,811	5,034,473		2,457,351	2,106,460
Net Branch Campuses Aux Revenue/(Expense)	(71,365)	258,396	329,761		194,709	63,687
Net All Auxiliary and Athletics Revenue/(Expense)	(542,027)	4,822,207	5,364,234		2,652,060	2,170,147

UNM Debt Service Schedule

As of April 30, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds (⁽³⁾ Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,626	\$2,678,626	\$7,827,252
(⁽¹⁾ FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 paid 1/2/2014)	\$3,963,788 (paid 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,954	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds (⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$420,673	\$423,024	\$2,333,697
Sub Lien System Rfdg Revenue Bonds (⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$689,392	\$693,243	\$2,257,635
Sub Lien System Imp Revenue Bonds (⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$377,757	\$705,500	\$3,168,257
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$0	\$641,348	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
Grand Total		\$729,176,671	\$575,678,820	\$19,043,652	\$13,157,080	\$14,189,186	\$46,389,918

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.
It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY14 UNM Debt Service - Source of Funds

As of April 30, 2014

	Series 2012	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	261,488,300	218,399,681	(43,088,619)	84%
State Special Project Appropriations	1,055,900	879,917	(175,983)	83%
Tobacco Settlement Appropriations	1,130,600	942,166	(188,434)	83%
Mill Levy	6,979,086	5,815,907	(1,163,179)	83%
Total Instruction and General Appropriations	<u>270,653,886</u>	<u>226,037,671</u>	<u>(44,616,215)</u>	<u>84%</u>
Research				
State Special Project Appropriations	6,086,446	5,075,854	(1,010,592)	83%
Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,226,650	3,386,693	160,043	105%
Total Research Appropriations	<u>10,292,896</u>	<u>9,279,047</u>	<u>(1,013,849)</u>	<u>90%</u>
Public Service				
State Special Project Appropriations	3,667,844	3,056,783	(611,061)	83%
Total Public Service Appropriations	<u>3,667,844</u>	<u>3,056,783</u>	<u>(611,061)</u>	<u>83%</u>
Clinical Operations				
State Special Project Appropriations	24,172,908	20,211,760	(3,961,148)	84%
Tobacco Settlement Appropriations	851,700	709,750	(141,950)	83%
Total Clinical Operations Appropriations	<u>25,024,608</u>	<u>20,921,510</u>	<u>(4,103,098)</u>	<u>84%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	180,474,500	150,395,416	(30,079,084)	83%
State Special Project Appropriations				
African American Student Services	22,873	19,061	(3,812)	83%
Disabled Student Services	192,400	160,333	(32,067)	83%
ENLACE	64,329	53,608	(10,721)	83%
Hispanic Student Center	107,143	89,286	(17,857)	83%
Minority Graduate Recruitment	117,646	98,038	(19,608)	83%
Native American Studies Intervention	354,047	295,040	(59,007)	83%
Pre-College Minority Student Math & Science	197,462	164,551	(32,911)	83%
Total State Special Project Appropriations	1,055,900	879,917	(175,983)	83%
Total Instruction and General Appropriations	181,530,400	151,275,333	(30,255,067)	83%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	814,875	(162,975)	83%
Manufacturing Engineering	556,900	464,083	(92,817)	83%
Morrisey Hall	47,500	39,583	(7,917)	83%
Resource Geographic Information System	65,400	54,500	(10,900)	83%
Utton Transboundary Resource Center	292,400	243,667	(48,733)	83%
Total State Special Project Appropriations	1,940,050	1,616,708	(323,342)	83%
Total Research Appropriations	1,940,050	1,616,708	(323,342)	83%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	315,167	(63,033)	83%
College Prep Mentoring/School of Law	119,593	99,661	(19,932)	83%
College Preparatory Mentoring	168,107	140,089	(28,018)	83%
Corrine Wolfe Law Center/Child Abuse Training	170,300	141,917	(28,383)	83%
Family Development Program	438,500	365,417	(73,083)	83%
ISTEC	48,595	40,496	(8,099)	83%
Judicial Selection	22,800	19,000	(3,800)	83%
KNME-TV	1,168,900	974,083	(194,817)	83%
Land Grant Studies Program	131,800	109,833	(21,967)	83%
N. M. Historical Review	47,600	39,667	(7,933)	83%
Small Business Innovation & Research Outreach	125,000	104,167	(20,833)	83%
Southwest Indian Law Clinic	208,200	173,500	(34,700)	83%
Spanish Colonial Research Center (SW Research Ctr)	120,650	100,541	(20,109)	83%
Spanish Resource Center	41,105	34,254	(6,851)	83%
Substance Abuse Program	136,500	113,750	(22,750)	83%
Wildlife Law Education	70,400	58,666	(11,734)	83%
Total State Special Project Appropriations	3,396,250	2,830,208	(566,042)	83%
Total Public Service Appropriations	3,396,250	2,830,208	(566,042)	83%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations

Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	7,598,583	(1,519,717)	83%
Los Alamos	1,876,000	1,563,333	(312,667)	83%
Valencia	5,350,000	4,458,333	(891,667)	83%
Taos	3,418,600	2,848,833	(569,767)	83%
Total Instruction & General Appropriations	19,762,900	16,469,082	(3,293,818)	83%
Mill Levy				
McKinley County	2,100,000	1,750,000	(350,000)	83%
Los Alamos County	686,500	572,084	(114,416)	83%
Valencia County	2,522,386	2,101,989	(420,397)	83%
Taos County	1,670,200	1,391,834	(278,366)	83%
Total Mill Levy	6,979,086	5,815,907	(1,163,179)	83%
Total Branch Appropriations	26,741,986	22,284,989	(4,456,997)	83%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the ten month period ended April 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	61,250,900	51,535,183	(9,715,717)	84%
Tobacco Settlement Appropriations				
Instruction & General	610,524	508,770	(101,754)	83%
Pediatric Specialty Education	260,038	216,698	(43,340)	83%
Trauma Specialty Education	260,038	216,698	(43,340)	83%
Total Tobacco Settlement Appropriations	1,130,600	942,166	(188,434)	83%
Total Instruction and General Appropriations	62,381,500	52,477,349	(9,904,151)	84%
Research				
State Special Project Appropriations				
Cancer Center	2,663,774	2,222,624	(441,150)	83%
Hepatitis C, Project ECHO	1,482,622	1,236,522	(246,100)	83%
Total State Special Project Appropriations	4,146,396	3,459,146	(687,250)	83%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	816,500	(163,300)	83%
Total Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,226,650	3,386,693	160,043	105%
Total Research Appropriations	8,352,846	7,662,339	(690,507)	92%
Public Service				
State Special Project Appropriations				
Center for Native American Health	271,594	226,575	(45,019)	83%
Total State Special Project Appropriations	271,594	226,575	(45,019)	83%
Total Public Service Appropriations	271,594	226,575	(45,019)	83%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	2,741,846	(541,550)	84%
Office of the Medical Investigator	4,797,800	4,004,269	(793,531)	83%
Pediatric Oncology	1,282,197	1,070,097	(212,100)	83%
Poison and Drug Info Center	1,524,915	1,273,215	(251,700)	83%
Native American Suicide Prevention	100,000	83,331	(16,669)	83%
UNM Hospitals	13,184,600	11,039,002	(2,145,598)	84%
Total State Special Project Appropriations	24,172,908	20,211,760	(3,961,148)	84%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	217,833	(43,567)	83%
Poison and Drug Info Center	590,300	491,917	(98,383)	83%
Total Tobacco Settlement Appropriations	851,700	709,750	(141,950)	83%
Total Clinical Operations Appropriations	25,024,608	20,921,510	(4,103,098)	84%



TAB 5

University Services

University Services Business Operations	UNM Surplus Property
UNM Copy Center	UnivServ Shipping and Receiving
UNM Mailing Systems	UNM Inventory Control
UNM Records Management	Chem Stores/CRLS
http://www.unm.edu/~univserv/	Print Management Program

Date: May 23, 2014

To: Bruce Cherrin, Chief Procurement Officer
Purchasing Department

From: Debra L. Fondino 
Associate Director, University Services

Subject: Equipment Disposition – May 2014

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition Detail list for the month of May, 2014.

Consistent with UNM Board of Regents Policy 7.9 and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.

Surplus Property Department
Disposition Detail List
as of 05/23/2014

UNM#	Department surplussing equipment	Description	Manufacturer	Model#	Serial#	Year	Acquisition Cost	NBV	Method Of Disposal	Disposal Date
222585	UNM Childrens Campus	COMPUTER CPU/SYSTEM	Pelco	CARDCAGE	WITHVIDEO	12/10/1996	5,524.00	0.00	Obsolete	5/23/2014
(1) N00001511	IT Networks	Computer Server (AD120 Vmail)	Dell	PowerEdge 2650	35L7G51	12/20/2004	34,008.94	0.00	Obsolete	5/9/2014
(1) N00001513	IT Networks	Computer Server (Exch/SQL 2000)	Dell	PowerEdge 2650	8983H51	12/20/2004	21,114.73	0.00	Obsolete	5/9/2014
(1) N00001514	IT Networks	Computer Server (Exch/SQL 2000)	Dell	PowerEdge 2650	B983H51	12/20/2004	21,114.73	0.00	Obsolete	5/9/2014
(2) N00009419	CRTC Shared Facilities Admin	Multifunctional Scanner	Fujifilm	YBFLA5100R	5712153	10/19/2006	44,950.00	0.00	Too Costly to Repair	4/26/2014
N00014152	Pediatrics Center for Development	Video Conferencing System	WireOne	Polycom VSX 7400	82073408F781AK	12/1/2007	7,822.77	0.00	Obsolete	4/26/2014
N00015346	Parking Transportation Gen Admin	Server	Dell	PowerEdge 2950	DT25NF1	3/13/2008	5,266.81	0.00	Obsolete	4/30/2014

Disposition value: \$139,801.98

Disposition bookvalue: 0.00

Total Dispositon Items: 7

5/23/14

Additional Notes to Surplus listings dated 5/23/14:

1 – Assets# N00001511, N00001513 and N00001514 are from the department of Information Technologies. These three servers are ten years old and are now obsolete. Along with no longer being compatible with the telephone system that they used to support, the servers were used for the BlackBerry Enterprise Server (BES) application used to support cell phone service, and its hardware and software are no longer supported.

2 – Asset# N00009419 is a Fujifilm FLZ-5100 multifunction gel and blot scanner from CRTC Shared Facilities that is only partly functional. The cost to replace the internal laser is \$14,000, and considering that the Fuji/GE would not guarantee support for more than one year, the decision was made not to proceed. Without the 635 nm laser, the system could not scan imaging plates produced from radioactive samples, the most-used function of the scanner. Funding was obtained to purchase a new 7000 series scanner; therefore, the 5100 series is being disposed.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to re-invest in the mission of the requesting department.

MEMORANDUM



TO: Board of Regents of the University of New Mexico
(thru Robert Frank, President, University of New Mexico and
David W. Harris, Executive Vice President for Administration, University of New Mexico)

FROM: Lisa Kuuttila, President & CEO, STC.UNM

SUBJECT: **Economic Development Initiatives Related** -- Institutional Support Funding Request for
STC.UNM for Fiscal Year 2014-2015

DATE: June 10, 2014

The purpose of this memo to confirm the funding support to STC.UNM for fiscal year ended June 30, 2015 from the University of New Mexico specifically related to economic development initiatives.

Background

Since the end of fiscal year FY2013, STC has assumed the following economic development related duties on behalf of UNM, at the request of UNM:

- Be the outward-looking face of UNM for economic development, including representing UNM, at the request of President Frank, in economic development matters;
- Be the internal connection point for UNM activities related to economic development, including being the point of contact for President Frank on communications related to economic development;
- Convene and support the Economic Development Forum (formerly called the Economic Development Advisory Group);
- Disseminate the Rainforest concept at UNM and in the larger Albuquerque community;
- Represent UNM in the Innovate ABQ (formerly called Idea ABQ) initiative; and
- Represent UNM in international technology transfer and economic development matters, as requested.

FY2015 Funding Request for Economic Development

Momentum for economic development initiatives is strong and continued involvement and efforts are essential in FY2015. The delay in this funding request is directly attributable to the uncertainty with regard to Innovate ABQ, caused by due diligence issues surrounding environmental matters and problems with the BNSF Railroad.

	FY2015 Funding (Proposed)	FY2014 Funding
UNM Funding to STC.UNM for Economic Development Initiatives	\$288,000	\$281,946

A report of economic development related activities will be presented to the Regents on June 13, 2014.

STC.UNM**FY2015 Funding Requested from UNM for Economic Development Initiatives****Source of Funds:**

Un-designated Interest Earnings	\$ 288,000
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Use of Funds:

Personnel (includes salary & benefits of following STC staff):	\$ 217,000
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<u>Job title</u>

Economic Development Manager (FTE: 1.0)

New Ventures Development Manager (FTE: 1.0)

CEO & Chief Economic Development Officer (FTE: 0.2)

Program costs:

Meetings (monthly Economic Development Council (EDC),	
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Economic Development Forum (EDF), other)	\$ 5,000
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Memberships and sponsorships	\$ 4,000
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Community engagement events	\$ 5,000
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Outreach events, meetings, showcases	\$ 6,000
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Conferences, innovation summits	\$ 5,000
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Travel (national and international)(includes international professional intern program related)	\$ 18,000
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\$ 43,000

Professional & legal services:

\$ 17,000

General & administrative expenses:

\$ 11,000

Total Use of Funds, FY2015

\$ 288,000

Net

\$ -

Board of Regents University of New Mexico

**Presentation by STC.UNM
Economic Development Activities
June 13, 2014**



Economic Development Outline

- ❖ History – STC.UNM Role in Economic Development
- ❖ FY2014 Accomplishments
- ❖ FY2014 Framework for Economic Development Activities
- ❖ Innovate
- ❖ International Economic Development
- ❖ FY2015 Economic Development

History

STC.UNM Role in Economic Development

- ❖ **March 1, 2013** – STC and UNM entered into an Implementation Plan Agreement regarding the management of economic development activities:
 - ❑ be the outward-looking face of UNM for economic development, including representing UNM, at the request of President Robert Frank, in economic development matters;
 - ❑ coordinate UNM activities related to economic development, including being the point of contact for President Frank on communications related to economic development;
 - ❑ convene and support the Economic Development Forum (EDF)
 - ❑ disseminate the Rainforest concept within UNM and in the larger Albuquerque community;
 - ❑ represent UNM in the “Innovate ABQ” initiative; and,
 - ❑ represent UNM in international technology transfer and economic development matters, as requested.



History

STC.UNM Role in Economic Development

- ❖ Funding from UNM to STC for Economic Development (separate from patenting and licensing activity)
 - ❑ \$20,144 for FY2013
 - ❑ \$281,946 for FY2014

FY2014 Economic Development Accomplishments

- ❖ Raised the visibility of UNM's role in economic development activities
- ❖ Represented UNM in many economic development venues
- ❖ Established Economic Development Forum as mechanism to interact with business community
- ❖ Established Economic Development Council as vehicle to coordinate UNM's economic development efforts and introduce external economic development related activities broadly to UNM
- ❖ Led Innovate efforts on behalf of UNM
- ❖ Spearheaded international economic development efforts, with a special focus on Japan
- ❖ Secured funding for UNM
 - ❑ \$1.5 million received from the U.S. Economic Development Administration
 - ❑ \$10,000 received by UNM Athletics/Track and Field Team
 - ❑ \$10,000 received by UNM for Fiber Laser sponsored research (total project \$90,000)
 - ❑ \$1 million committed to UNM CEET-DOE EPSCORE project and micro EMS project based on U.S.-Japan Smart Grid Project in New Mexico



FY2014 Framework for Economic Development Activities

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FY2014 Economic Development Activities

- ❖ Conducted two baseline economic development surveys
 - ❑ External Business Community – May 2013
 - ❑ Internal UNM Community – October 2013
- ❖ Currently administering one-year External Business Community survey to show progress

UNM Economic Development Baseline Survey Results

May 2013

☐ Strengths

- ☐ Maintains technology transfer capacity for licensing/patenting university discoveries.
- ☐ Actively promotes faculty research collaborations with industry.
- ☐ Has efficient procedures to secure research contracts, licenses, and other agreements with industry.
- ☐ Maintains user-friendly portals & websites to search for faculty/staff expertise and R&D facilities.
- ☐ Delivers courses & programs in a manner flexible enough to enable students and community workforce members to update their skills & credentials.
- ☐ Makes available cooperative research centers and/or laboratory facilities to external partners.

☐ Areas for Improvement

- ☐ Enhances small business development with supportive programs (i.e., seed funding, incubators, technical assistance, etc.).
- ☐ Contributes to an infrastructure that supports early-stage innovation, (i.e., proof of concept, R&D, pilot facilities, and venture capital).
- ☐ Seeks partnerships with government at federal, state, and local levels to create and attract new businesses/ industry clusters.
- ☐ Works with regional leaders to capitalize on the university's cultural and athletic activities to cultivate a dynamic local environment to attract a highly-skilled workforce.
- ☐ Provides infrastructure for entrepreneurship and the creation of start-up/spin-off businesses.
- ☐ Emphasizes contributing to economic growth as one of its priorities

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FY2014 Economic Development Activities

❖ Economic Development Forum

- ❑ Charter: The Economic Development Forum (EDF) was created by the STC.UNM Board of Directors to provide support to the University of New Mexico (UNM) on economic development matters. EDF membership consists of STC.UNM Board Members and UNM & business community members with interest in increasing the economic impact of UNM on the New Mexico economy. The EDF charge includes the following:
 - Create a vision and plan for UNM and STC's role in the economic ecosystem in New Mexico (ecosystem includes leadership, stakeholders, frameworks, resources, infrastructure, activities, culture, and role models). It is envisioned that STC and UNM will have an emphasis on entrepreneurial economic development, in cooperation with the STC.UNM Joseph L. Cecchi VentureLab Advisory Group.
 - Advise UNM and STC regarding the implementation of the said plan.
 - Collect and disseminate information about UNM and STC activities related to economic development.
 - Raise the visibility of UNM's role in the economic ecosystem in New Mexico.
 - Expansion of the economic ecosystem in New Mexico, making the state a more attractive location for companies and positive entrepreneurial climate for entrepreneurs and investors.
- ❑ The benefits of EDF are anticipated to include:
 - Student recruiting interest in attending UNM and retention in New Mexico due to increased opportunities.
 - Positive reflection and benefits, including opportunities for growth, for academic areas of excellence within UNM, based on increased entrepreneurial economic activity.
 - Expansion of UNM's visibility nationally with the attraction of capital from major venues.



FY2014 Economic Development Activities

❖ Economic Development Forum

- ❑ 113 members from the business community
- ❑ Monthly Meetings beginning August 24, 2012

❑ Topics/Presenters:

- UNM Economic Development Summit
- GACC (Terri Cole)
- CHTM (Steve Brueck)
- UNM's Legislative Priorities (Marc Saavedra)
- UNM Research Office
- Angel Investments (John Chavez)
- BBER's Role (John McGraw)
- AFRL (William Cooley)
- HSC (Eric Prossnitz)
- Perkins & Will
- Signet Enterprises
- State of New Mexico Economic Development Strategy (Elizabeth Davis)
- UNM Global Activities (Mary Anne Saunders)
- Larry Sklar, UNM Inventor
- MRCOG (Dewey Cave)
- CEET (Andrea Mammoli)
- UNM Japan Trip (Plamen Atanasov)
- Sandia Electro-Optics Corporation
- Eta Diagnostics, Inc. (Michael Cumbo)
- UNM Arts Lab Presentation (Tim Castillo)
- Wheels Museum (Leba Freed)
- UNM College of Fine Arts (Kymberly Pinder)



FY2014 Economic Development Activities

❖ UNM Economic Development Council

- ❑ Charter: The UNM Economic Development Council (EDC) was established by the President of the University of New Mexico (UNM) to serve as a coordinating entity and think tank for the internal UNM community on economic development matters. STC.UNM has been asked by UNM to take the lead in representing UNM in Economic Development matters. EDC membership consists of representatives from colleges and selected administrative units focused on increasing the economic impact of UNM on New Mexico. The EDC goals include the following:
 - Serve as a collaborative center for UNM's internal economic development initiatives.
 - Serve as a resource for the economic development team and the UNM administration on economic development opportunities that correlate with UNM's core mission of student success and excellence in research.
 - Emphasize UNM's vision of having entrepreneurial economic development across all disciplines.
 - Collect and disseminate information about UNM activities related to economic development.
 - Raise the visibility of UNM's role in the economic ecosystem within the UNM campus community.
 - Support the expansion of the economic ecosystem in New Mexico, making the state a more attractive location for companies and a positive entrepreneurial climate for entrepreneurs and investors.
- ❑ The benefits of EDC are anticipated to include:
 - More students interested in attending UNM and staying in New Mexico due to increased opportunities.
 - Advancing additional research opportunities which will lead to the translation to economic benefit.
 - Opportunities for growth in academic areas of excellence within UNM based on increased entrepreneurial economic activity.
 - Expansion of UNM's visibility nationally with the attraction of capital from major venues.
 - Greater recognition of UNM's contributions to regional economic development.



FY2014 Economic Development Activities

❖ UNM Economic Development Council

- ❑ Members: Doug Brown, Steve Brueck, Joe Cecchi, Tim Lowrey, Andrew Cullen, Michael J. Dougher, Vi Florez, Geraldine Forbes, David Herring, Kate Krause, Paul Krebs, Sanjay Krishna, Kevin Malloy, Monica Orozco, Carol Parker, Mark Peceny, Kymberly Pinder, Eric Prossnitz, Nancy Ridenour, Roger Schluntz, Andy Shreve, Wilmer Sibbitt, Graham Timmins, Karen Wentworth, Amy Wohlert
- ❑ Monthly meetings beginning June 26, 2013
- ❑ Topics/Presenters:
 - Innovate ABQ (Lisa Kuuttila)
 - College of Fine Arts Presentation (Kymberly Pinder)
 - CHTM (Steve Brueck)
 - School of Medicine Presentation (Eric Prossnitz and Wilmer Sibbitt)
 - Anderson School of Management Presentation (Doug Brown)
 - College of Education / Mission Graduate (Vi Florez)
 - College of Pharmacy (Graham Timmins)
 - Athletic Department (Paul Krebs)
 - Economic Development Panel (Gary Oppedahl, Mayling Armijo, Gary Tonjes)
 - School of Public Administration (Amy Wohlert)
 - Arts Lab (Tim Castillo)
 - Winrock Development Project (Gary Goodman)
 - City of ABQ's Open Date Portal (Peter Ambs)
 - University College (Kate Krause)
 - College of Nursing (Nancy Ridenour)
 - Extended Learning (Monica Orozco)
 - UNM West (Wynn Goering)



FY2014 Economic Development Activities

- ❖ Developing inventory of UNM Economic Development Assets
 - ❑ Collected information from Fine Arts, ARTS Lab, Anderson, College of Education, Public Administration, University College/Honors College, Extended Learning, Center for High Tech Materials, School of Medicine, Pharmacy, Nursing, Athletics
- ❖ Working with UCAM on developing section of UNM website
 - ❑ Target date end of calendar year 2014 for completion

STC held 535 meetings related to economic development year-to-date in FY2014.

Economic Development – Innovate

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Innovation Partners



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FY2014 YTD Activities – Innovate Briefings

❖ Asset Works	❖ Entrepreneurship	❖ Sandia	❖ PNM
❖ Air Force Research Laboratory	❖ New Mexico MEP	❖ TVC	❖ Sandia National Laboratories
❖ The BioScience Center	❖ ITRI International	❖ Conoco Phillips	❖ Albuquerque High Lofts
❖ Office of U.S. Senator Martin Heinrich	❖ New Mexico Film Office	❖ Maker Faire ABQ	❖ UNM Extended Learning
❖ Bernalillo County	❖ SDV Construction	❖ Lobo Development	❖ KRQE
❖ NM Tech Council	❖ Carlos Romero, Technology, Copyright & Trademark Counsel	❖ Wells Fargo	❖ LFC
❖ New Mexico Economic Development Department	❖ LA Biomed	❖ NM Junior College	❖ County Commissioners
❖ City of Albuquerque	❖ Bernalillo County Commission Meetings (1/7/14, 2/11/14)	❖ Creative Albuquerque	❖ Executive Cabinet
❖ Lovelace Respiratory Research Institute	❖ ABQ Coworking Alliance	❖ Railyards Project	❖ Regents
❖ Cottonwood Technology Fund	❖ Santa Fe Innovation Park	❖ Lockheed Martin	❖ Fiore Industries
❖ Downtown Action Team (DAT)	❖ Tim Nisly, South Valley Economic Development	❖ TEDxABQ	❖ SIPI
❖ WESST	❖ Yun Li, US-China Incubator	❖ Sandia S&TP	❖ Congressman Ben Ray Lujan's Office
❖ HD3	❖ STEPS	❖ NMSU	❖ Rio Rancho Economic Development Corporation
❖ SBA	❖ U.S. Small Business Administration	❖ SF Brown Real Estate	❖ CNM
❖ PNM	❖ UBS Financial Services	❖ Booz Allen	❖ Edo Neighborhood Association
❖ CNM	❖ Presbyterian Healthcare Services - Director of Innovation and Process Improvement	❖ Accion	❖ MRCOG
❖ Creative ABQ	❖ NM Innovation Alliance	❖ MRCOG	❖ Martineztown
❖ Finance NM	❖ Southwest Center for Sustainability	❖ Quelab	❖ DowntownABQ Mainstreet – Arts Cultural District
❖ Fiore Industries	❖ Santa Fe Business Incubator	❖ United Way – Central NM	❖ UNM Biochemistry Research Professor
❖ Coca-Cola Accelerator	❖ Region 3, State of NM's, Econ Dev Dept	❖ Ripe Inc.	❖ CauseLabs (local entrepreneur)
❖ PNM	❖ Portable Medical Technology	❖ Congressional Staff Academy	❖ Institute of Real Estate Management
❖ The BioScience Center	❖ FBT Architects	❖ Windward Commercial	❖ J.W. Industries (local company)
❖ NM Society of Professional Engineers	❖ CIO, City of Albuquerque	❖ Nob Hill Development Corp	❖ Peter Holter, Management Consulting Services
❖ UNM School of Public Administration Advisory Board	❖ WESST	❖ LAVU Inc.	❖ Senspex (local company)
❖ Sawmill Community Land Trust	❖ NM Tourism Department	❖ PADT, Inc.	❖ SCORE
❖ Bank of the West	❖ PNM Resources	❖ Leverage Legal Group	❖ Studio Southwest Architects
❖ Global Center for Cultural		❖ Albuquerque Council for International Visitors	
		❖ Windward Commercial	
		❖ PARTner, New Mexico	
		❖ Martineztown South	
		❖ McCune Foundation	
		❖ Qynergy	
		❖ Wheels Museum	
		❖ NEDO	

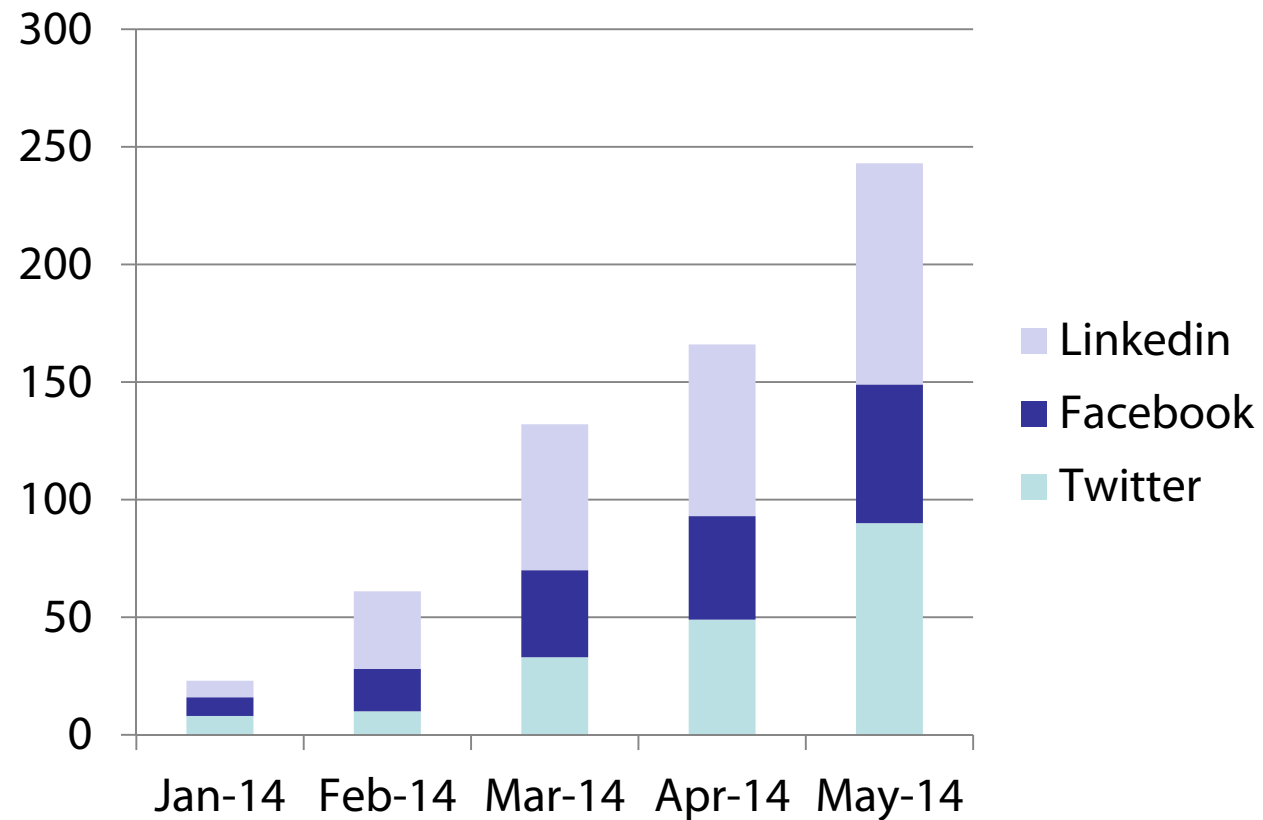
FY2014 YTD Activities – Innovate Presentations

- ❖ New Mexico Angels
- ❖ Albuquerque Economic Development
- ❖ NM Bio
- ❖ School of Public Administration Advisory Board
- ❖ Center for Biomedical Engineering Advisory Committee
- ❖ NAOIP Luncheon - "Innovation Corridor Nob Hill to Old Town - Future Economic/Real Estate Engine?"
- ❖ UNM Alumni Association Board of Director's Meeting
- ❖ Anderson Alumni Board
- ❖ Presbyterian Healthcare Services (Process engineers and innovation lab team)
- ❖ Economic Forum of ABQ
- ❖ Greater Albuquerque Chamber of Commerce Board Meeting
- ❖ Radio Interview (1/9/14) – 770 KKOB
- ❖ Radio Interview (1/24/14) – 1600 AM KIVA
- ❖ New Mexico Society of Professional Engineers
- ❖ ASAR Committee



FY2014 Activities – Innovate

Innovate ABQ Social Media Followers:



FY2014 Innovate Activities

Student Entrepreneur Activities

- ❖ Innovation Academy Subcommittee
 - ❑ Meetings: December 16, January 22, February 12, February 28, March 14, April 22 - Visit from Joe Brown, IDEO met with Innovation Academy Subcommittee
 - ❑ Chaired by Carol Parker
 - ❑ Members: Virginia Scharff, Doug Brown, Vi Florez, Geraldine Forbes, Kymberly Pinder, David Herring, Sanjay Krishna, Kate Krause, Dante DiGregorio, Kevin Malloy, Stacy Sacco, Joe Cecchi, Mike Dougher, Graham Timmins, Eric Prossnitz, Nancy Ridenour
- ❖ Faculty Advisory Group – Student Entrepreneurs (Informal)
 - ❑ Meetings: February 24 and March 13
 - ❑ Members: Patrick Kelley, Marios Pattichis, Stacy Sacco, Kristina Trujillo
- ❖ Robert Efroysom, NM-Israel Business Exchange – Young Entrepreneur Program
- ❖ Proposal for “Innovate ABQ Student Entrepreneur Pilot Program”
- ❖ Working with UNM student entrepreneur groups
 - ❑ Aspiring Technology Entrepreneurs at UNM
 - ❑ Collegiate Entrepreneurs’ Club



FY2014 Innovate Activities

Student Entrepreneur Activities

- ❖ McCune Foundation Grant Application
 - ❑ Submitted proposal for “Innovate ABQ Student Entrepreneur Pilot Program”
 - ❑ Provide support to 6 teams of students within all university disciplines to move forward or launch ventures
 - \$2,500 in funding
 - 4-months of office space
 - Training and mentorship
 - ❑ Give the students the ability to successfully execute their business models and create local jobs.
 - ❑ Application was not funded - looking for new prospects

Economic Development – International



MOU with Consortium of 11 Japanese Universities' Technology Transfer Offices

University Consortium for International Intellectual Property Coordination (UCIP) has signed a MOU establishing cooperation in the fields of research, development and commercialization with STC.UNM on July 2010.

 University of Yamanashi	 Saitama University	 KOBE UNIVERSITY
 SHIBAURA INSTITUTE OF TECHNOLOGY	 National University Corporation Shizuoka University	 SHINSHU UNIVERSITY
 Chiba University	Niigata University of Pharmacy and Applied Life Sciences	 UEC The University of Electro-Communications
 YNU YOKOHAMA National University	 Niigata University	



- ❖ Symposium on International Industry-Academia Collaboration in Tokyo, February 2012
- ❖ Sponsored Research Project with UNM, University of Yamanashi, and PNP on Fiber Laser Project since 2012
- ❖ 2 technology marketing Project from Chiba University
- ❖ Visit to Yamanashi University in January 2014

US- Japan Smart Grid Project

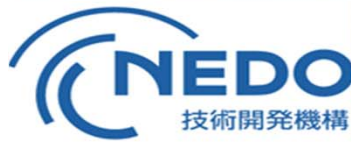


New
Energy
Development
Organization

NEDO microgrid project with UNM CEET at Mesa del Sol: \$15 million equipment has transferred to UNM in April 2014

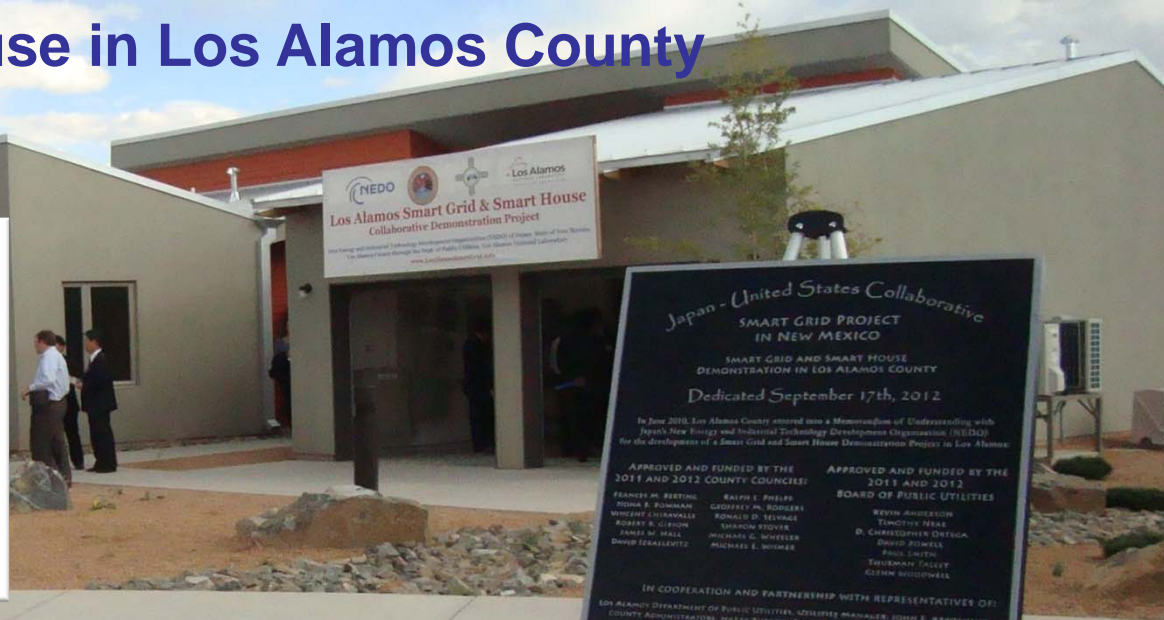


US- Japan Smart Grid Project



New
Energy
Development
Organization

NEDO Smart House in Los Alamos County



UNM Mission Trip to Japan in 2014

Objectives of the Trip

- ❖ Courtesy Visit to METI (Ministry of Economy Trade and Industry of Japan) for long-standing relationship between Japan and New Mexico
- ❖ Meeting with Chairman of NEDO (New Energy and Industrial Technology Development Organization) for expansion of our partnership for New Mexico(US)-Japan Smart Grid Demonstration Project (The project has transferred to UNM in March, 2014)
- ❖ Innovate ABQ International Partnership Development
- ❖ US-Japan Energy Endowment Chair Position (SOE's interest)
- ❖ Partnership development in the Field of Research, Development & Commercialization with Japanese universities
- ❖ Partnership development with JOC (Japanese Olympic Committee) and UNM for high altitude training



Agenda

January 14, Tuesday - Visit to University of Yamanashi

Seminar at Fuel Cell Nanotechnology Center at University of Yamanashi

Discussions with University of Yamanashi leadership

January 15, Wednesday - Meetings at METI:

Hiroshi Watanabe, Director-General for Technology Policy Coordination

Toshimitsu Motegi, Minister of Economy, Trade and Industry

International Joint Workshop: *Strengthening R&D Function in a University for global/domestic Competitiveness* at UCIP, Shibaura Institute of Technology

Meeting with Kanazawa University

Meeting with Chiba University and Chiba City Government

January 16, Thursday – Meetings at NEDO:

Chairman Furukawa at NEDO Kawasaki Head Office

Visiting Shimizu Corporation,

NEDO Workshop for UNM

Meeting with Tohoku University

Dinner reception with METI and NEDO: Chairman Toshihiro Nikai

January 17, Friday – SOE Team: Visiting AIST and Tsukuba University

Fukushima Renewable Energy Institute

President Team: Visiting JOC and National Training Center

RAINFOREST IN THE DESERT

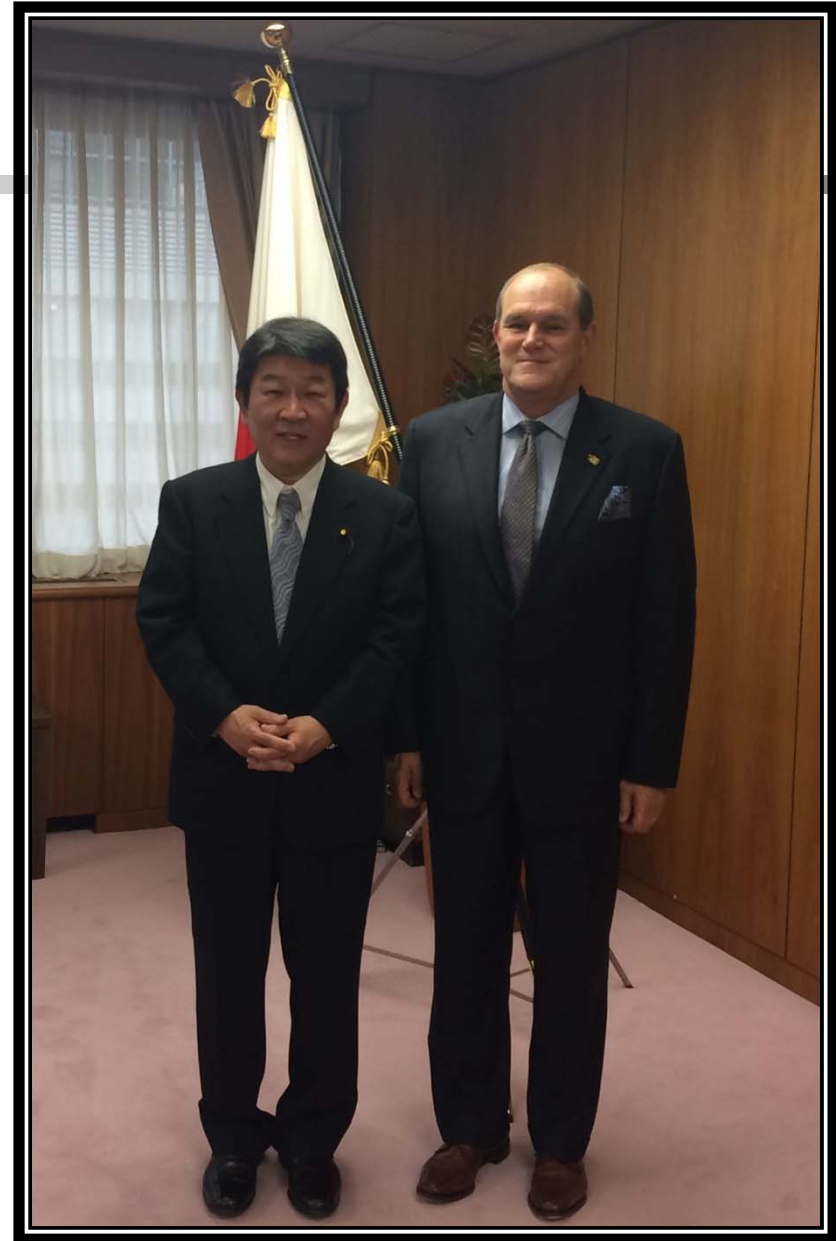


STC.UNM
THE INNOVATION DOOR TO
THE UNIVERSITY OF NEW MEXICO

METI courtesy visit

**Minister Toshimitsu
Motegi, Ministry of
Economy Trade and
Industry of Japan and
President Frank**

**METI overseas NEDO's
Funding and project**



RAINFOREST IN THE DESERT



STC.UNM
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THE UNIVERSITY OF NEW MEXICO

NEDO (New Energy and Industrial Technology Development Organization)

Chairman Furukawa and New Mexico Project members

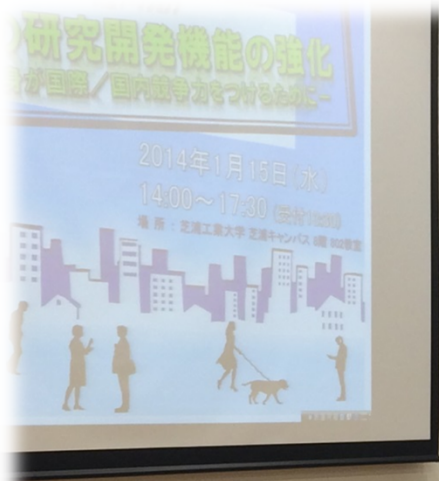


RAINFOREST IN THE DESERT



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International Joint Workshop hosted by Ministry of Education, Culture, Sports, Science and Technology of Japan and UCIP: *Strengthening R&D Function in a University for global/domestic Competitiveness*



Outcomes

- ❖ NEDO (New Energy and Industrial Technology Development Organization) and METI (Ministry of Economy Trade and Industry) promised to fund for UNM CEET-DOE EPSCORE project and micro EMS project based on US-Japan Smart Grid Project in New Mexico (\$1 million for 3 years)
- ❖ Building stronger partnership with UCIP (University Consortium for International Intellectual Property Coordination) and its 11 universities
 - ❑ Developed a Fiber laser device project with University of Yamanashi, PNP, and CHTM(\$85,000 research funding by PNP and METI)
 - ❑ Signed outside invention agreement between STC and Chiba university on licensing deal on US issued patent from Chiba(50/50 share on licensing)
- ❖ Signed MOU between STC and Kanazawa University TLO for establishing cooperation in the fields of research, development and commercialization
- ❖ Coordinated a Volunteer Coach from JAAF (Japan Association of Athletics Federation)/JOC (Japan Olympic Committee) to UNM Track and Field Team, Athletics Department (\$10,000 donation)
- ❖ Coordinating Departmental Agreement between Tsukuba University and UNM Health Exercise Sports Science, College of Education for summer faculty exchange program (TU is planning to visit UNM again in July)



Outcomes, continued

- ❖ Introduction to UNM Global Education Office
 - ❑ Kanazawa University-Exchange Students Program
 - ❑ Yamanashi University- Exchange Students Program
- ❖ STC's Professional Internship Academy
 - ❑ Kumamoto University, HIGO program (4-5 grad students, November 2014, \$1000 per week)
 - ❑ Kanazawa University TLO (1 President of TLO, October 2014, \$1000 per week)
 - ❑ Ritsumeikan University (UNM has a MOU, applied a grant to MEXT to come to STC for training in the future)
- ❖ Kyushu Institute of Technology visited UNM in March, 2014-R&D opportunity with COSMIAC and AFRL
- ❖ JETRO(Japan External Trade Organization) and Consulate General of Japan visited NM in March, 2014 to foster US and Japan's partnership
- ❖ Sumitomo Electric Industries visited UNM in April and May, 2014 for CPV demonstration project (Expected research funding \$400,000)
- ❖ Assisting Japanese Corporation's Track and Field Teams to come to Albuquerque for high altitude training and Foreign Direct Investment
 - ❑ 113 athletes and 96 staff (total of 209) came to ABQ from September to June of 2014
 - ❑ 11 teams visited to ABQ ; Edion, Temmaya, Otsuka Pharmaceutical, TOTO, Daihatsu Motors, Shiseido, DeNA, Daiichi Life, Tokai TV, Panasonic and Japan National Team



Ongoing Projects

- ❖ AIST's Fukushima Renewable Energy Research Institute opened in April of 2014 –UNM CEET could be a Micro Grid tech joint research partner
- ❖ Tokyo University TLO and Venture Corporations in US
- ❖ Tohoku University –R&D opportunity and start up corporations by leveraging Tohoku University's \$150 million venture fund
- ❖ Japan Open Innovation Network (NEDO and METI's initiative), future Innovate ABQ partnership
- ❖ Chiba City Government and Chiba University- future Partnership with County and Innovate ABQ
- ❖ Working closely with local international groups to expand our activities
 - ❑ Madrid Network (Spain)
 - ❑ GINET (Brazil)
 - ❑ ACIV (U.S. Department of State)
 - ❑ Albuquerque-Bernalillo County Trade Alliance
 - ❑ State of New Mexico, EDD, International Trade Office
 - ❑ Israel Business Exchange (Israel)



Economic Development – FY2015

RAINFOREST IN THE DESERT



STC.UNM
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THE UNIVERSITY OF NEW MEXICO

FY2015 Economic Development

- ❖ Requesting \$288,000 for continuing economic development initiatives

UNM Funding to STC.UNM for Economic Development Initiatives	FY2015 Funding (Proposed)	FY2014 Funding (Actual)
Personnel, Program costs (Memberships, sponsorships, publications, community engagement, events, outreach, travel, international professional intern program development), general & administrative expenses	\$288,000	\$281,946

RAINFOREST IN THE DESERT



STC.UNM
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THE UNIVERSITY OF NEW MEXICO

FY2015 Economic Development

❖ Vision for FY2015

- ❑ Economic Development Forum
- ❑ Economic Development Council
- ❑ Complete UNM Economic Development Website
- ❑ Update surveys
- ❑ Expand International partnerships
- ❑ Innovate – coordinate UNM's efforts moving forward
 - Establish web apps competition with Greg Heileman
 - Expand program activities for student entrepreneurs in partnership with Innovation Academy
- ❑ Fundraise in partnership with the UNM Foundation and other grant opportunities




Office of Planning, Budget & Analysis

MEMORANDUM

TO: Members of the Finance and Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate Vice President of Planning, Budget and Analysis
Marc Saavedra, Director Government and Community Relations Office 

DATE: June 10, 2014

SUBJECT: **Approval of Capital Outlay Submission to the Higher Education Department**

RECOMMENDED ACTION

Attached for your approval is the Capital Outlay request package that will construct and/or significantly improve and renew numerous facilities on the University of New Mexico's campuses. Staff recommends approval of the 2016 Capital Projects package so that it may be submitted to the Higher Education Department (HED) for Fiscal Year 2015-16.

Per their guidelines, the request will be submitted to the HED to meet the June 27, 2014 deadline as part of their budget process. The list takes into consideration the state budget outlook, the needs of the institution, and the fact that the request falls in a Non-General Obligation Bond (GOB) year. In total the attached list is comprised of seventeen projects as listed on the attached spreadsheet.

We look forward to your feedback on the capital projects request as the University of New Mexico advances its facility improvements initiative.

Thank you for your consideration.

**UNIVERSITY OF NEW MEXICO
CAPITAL OUTLAY PLAN**

	ESTIMATED PROJECT COST	2015 APPROPRIATION REQUEST	PREVIOUS APPROPRIATION	PRIVATE FUNDS & OTHER	2016 APPROPRIATION REQUEST	Potential UNM BONDS and/or Other Funds (A)
MAIN CAMPUS & HSC FACILITIES						
FARRIS ENGINEERING BUILDING RENOVATION	\$26,001,500	\$4,700,000	\$21,301,500	\$0	\$0	\$0
HEALTH EDUCATION BUILDING - PHASE III	\$30,000,000	\$8,000,000	\$12,000,000	\$10,000,000	\$0	\$0
INTERDISCIPLINARY SCIENCE BUILDING (P & A)	\$77,560,000	\$753,290	\$746,710	\$0	\$26,060,000	\$50,000,000
ANDERSON SCHOOL OF MANAGEMENT	\$48,000,000	\$500,000	\$721,500	\$15,000,000	\$18,000,000	\$13,778,500
CDD AUTISM CENTER - <i>Information Only</i>	\$25,700,000	\$0	\$0	\$0	\$0	\$0
COLLEGE OF POP. HEALTH (PUBLIC HEALTH) - (Info.)	\$46,662,894	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$253,924,394	\$13,953,290	\$34,769,710	\$25,000,000	\$44,060,000	\$63,778,500
(A) Assumes Issuing UNM Bonds in FY15 or FY16						
INFRASTRUCTURE						
ADA COMPLIANCE	\$6,800,000	\$250,000	\$4,370,000	\$0	\$0	\$0
REPAVING and ROAD REPAIR (<i>Campus Wide</i>)	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
IT ELECTRICAL UPGRADES	\$2,200,000	\$2,200,000	\$0	\$0	\$0	\$0
DATA CENTER PLANNING	\$210,000	\$210,000	\$0	\$0	\$0	\$0
NORTH CAMPUS WATER DISTRIBUTION	\$9,000,000	\$9,000,000	\$0	\$0	\$0	\$0
CHILLER PLANT EXPANSION	\$3,265,000	\$3,265,000	\$0	\$0	\$0	\$0
SUBTOTAL	\$23,975,000	\$17,425,000	\$4,370,000	\$0	\$0	\$0
ATHLETICS						
LANDSCAPING IMPROVEMENTS - PHASE II	\$500,000	\$500,000	\$0	\$0	\$0	\$0
SUBTOTAL	\$500,000	\$500,000	\$0	\$0	\$0	\$0
GALLUP BRANCH						
CONSTRUCTION & SUSTAINABILITY TECH BUILDING	\$3,860,000	\$2,895,000	\$0	\$0	\$0	\$965,000
PHYSICAL PLANT BUILDING	\$2,000,000	\$1,820,000	\$0	\$0	\$0	\$180,000
TAOS BRANCH						
STEM TECHNICAL CENTER - <i>Phase II</i>	\$1,500,000	\$1,305,000	\$0	\$0	\$0	\$195,000
VALENCIA BRANCH						
CHILLED WATER SYSTEM UPGRADES	\$2,000,000	\$1,500,000	\$0	\$0	\$0	\$500,000
SUBTOTAL	\$9,360,000	\$7,520,000	\$0	\$0	\$0	\$1,840,000
TOTAL	\$287,759,394	\$39,398,290	\$39,139,710	\$25,000,000	\$44,060,000	\$65,618,500



Office of Planning, Budget & Analysis


TAB 8

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President

David W. Harris, EVP for Administration, COO and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: June 10, 2014

SUBJECT: Approval/Adoption of Severance Tax Bond (STB) Resolution, Notification and Certification

Attached please find the following documents related to the proposed usage of 2014 Severance Tax Revenue Bonds (STRB):

- Severance Tax Project List – The University of New Mexico
- Severance Tax Bond Resolution, Notification and Certification

This past Legislative Session the University of New Mexico received several appropriations funded by Severance Tax Revenue Bonds. These projects total \$3,577,660 and are contained in House Bill 55, which was signed into law by the Governor on March 11, 2014.

In order to access the proceeds from the sale of the Severance Tax Bonds, the Board of Regents must adopt the Bond Resolution, Notification and Certification. This document states that the University will be able to incur a binding obligation for five percent (5%) of the appropriation within six months of the bond sale. Currently the sale is slated for June 2014, which would give the University until December 2014 to meet the stipulation. The second stipulation is that the University will have at least eighty-five percent (85%) of the proceeds allocated to each project spent within three years of the bonds being issued. The Administration is committed to adhering to both stipulations and, as such, respectfully requests your approval.

With committee approval, the administration will proceed with submitting the Severance Tax Bond Resolution, Notification and Certification for approval by the full Board of Regents during their June 13, 2014 meeting. Thank you for your consideration.

UNIVERSITY OF NEW MEXICO

RESOLUTION, NOTIFICATION AND CERTIFICATION

WHEREAS, money from the proceeds of severance tax revenue bonds ("Bonds") authorized in the section of the Laws of New Mexico (the "Act") specified in Exhibit A attached hereto and made a part hereof (the "Exhibit") is needed in the amounts and for the project or projects (the "Projects") specified in the Exhibit.

WHEREAS, the governing body of the University of New Mexico met on June 13, 2014, and adopted the resolution set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED BY THE UNDERSIGNED FOR AND ON BEHALF OF THE UNIVERSITY OF NEW MEXICO:

1. Each Project has been developed sufficiently to justify the issuance of Bonds in the amount stated for each Project, and each Project can incur within six months of the date the Bonds are issued (expected to be in June, 2014) a substantial binding obligation to a third party to expend at least five percent (5%) of the Bond proceeds for the Project and work will thereafter proceed diligently to completion. It is expected that at least eighty-five percent (85%) of the proceeds allocated to each Project will be used by three years after the Bonds are issued. By delivery of a copy of this document, the State Board of Finance ("Board") is hereby notified that money from the proceeds of Bonds is needed for the Projects in the amounts specified in the Exhibit.

2. The Board is hereby requested and instructed to issue and sell Bonds to fund the Projects in the amounts specified in the Exhibit.

3. While the Bonds remain outstanding, each Project will continue to be operated in a manner that does not result in private use under Section 141 of the Internal Revenue Code of 1986, as amended, as indicated in the June 2014 Severance Tax Bond Questionnaire.

4. All conditions, contingencies and limitations imposed by the Act with respect to each Project and the expenditure of funds with respect thereto, if any, have been satisfied.

DATED: June 13, 2014.

UNIVERSITY OF NEW MEXICO

By _____
Printed Name: Jack L. Fortner
Title: President, Board of Regents

EXHIBIT A

Severance Tax Project List Severance Tax Bonds, Series 2014A

Project Number	Amount	FY	Chapter	Section	Description
14-2138	\$721,500.00	2014	66	32/ 1	to plan and design an Anderson school of management building at the university of New Mexico in Albuquerque in Bernalillo county
14-2139	\$265,000.00	2014	66	32/ 2	to plan, design, construct, equip and furnish restrooms for the baseball facility at the university of New Mexico in Albuquerque in Bernalillo county
14-2140	\$110,000.00	2014	66	32/ 3	to purchase and install equipment at the Craig Robertson soccer complex at the university of New Mexico in Albuquerque in Bernalillo county
14-2141	\$320,000.00	2014	66	32/ 4	to plan, design and construct a pipeline for water reuse at the north golf course at the university of New Mexico in Albuquerque in Bernalillo county
14-2142	\$160,000.00	2014	66	32/ 5	to improve and equip Johnson field, including safety lighting, at the university of New Mexico in Albuquerque in Bernalillo county
14-2143	\$ 65,000.00	2014	66	32/ 7	to design, construct, purchase and equip improvements to the cleanroom for the manufacturing engineering program at the university of New Mexico in Albuquerque in Bernalillo county
14-2144	\$ 50,000.00	2014	66	32/ 8	to design, renovate and equip the Meteorite museum and institute of meteoritics in Northrup hall at the university of New Mexico in Albuquerque in Bernalillo county
14-2145	\$746,710.00	2014	66	32/ 9	to plan and design a physics and astronomy building at the university of New Mexico in Albuquerque in Bernalillo county

14-2146	\$175,000.00	2014	66	32/ 11	to construct improvements, expand and equip the practice facility on the south campus at the university of New Mexico in Albuquerque in Bernalillo county
14-2147	\$824,450.00	2014	66	32/ 12	to design, renovate, construct and equip the Tow Diehm facility at the university of New Mexico in Albuquerque in Bernalillo county
14-2148	\$ 60,000.00	2014	66	32/ 13	to purchase and equip vehicles for the university of New Mexico in Albuquerque in Bernalillo county
14-2149	\$ 30,000.00	2014	66	32/ 14	to design, construct and furnish improvements at the school of law at the university of New Mexico in Albuquerque in Bernalillo county
14-2150	\$ 50,000.00	2014	66	32/ 15	to plan, design and construct repairs to the Harwood museum of art in Taos in Taos county

MEMORANDUM

TO: Board of Regents of the University of New Mexico

THROUGH: President Robert G. Frank

FROM: Linda Warning, Chair of the Governing Board of the Harwood Foundation
of the University of New Mexico

CC: David W. Harris, Executive Vice President for Administration/COO/CFO

DATE: May 22, 2014

RE: Appointment of Tim Larsen and reappointment of
Marcia Winter to the Harwood Governing Board.

In May, 2007 the Board of Regents (the "Regents") adopted resolutions (the "Delegation Resolution") delegating to the Harwood Board certain responsibility for the governance, oversight, management and operation of UNM's Harwood Museum.

The Delegation Resolution provides that the Regents shall appoint the members of the Harwood Board, including nine (9) members appointed based on recommendations of the Harwood Board.

Ms. Winter was appointed to a three term which expires on June 30, 2014. The May 2007 resolution allows members to serve two consecutive three year terms. Mr. Larsen replaces Michael Sudbury whose second 3 year term expires June 30, 2014. The Harwood Board recommends reappointing Ms. Winter and appointing Mr. Larsen to three (3) year terms, expiring June 30, 2017. Information about Ms. Winter and Mr. Larsen is attached.

We respectfully request that the Board of Regents include the reappointment of Ms. Winter and the appointment Mr. Larsen to the Harwood Governing Board on the Board of Regents' agenda for its meeting on June 13, 2014.

Tim Larsen
Harwood Museum of Art Governing Board Nominee

Tim Larsen has been in Taos for most of the past 24 years. Tim grew up in Milwaukee, Wisconsin and attended the University of Wisconsin-Madison attaining a Bachelor of Science degree in Biochemistry. After working several years in R&D for a start-up medical monitoring company in Wisconsin, Tim moved to Taos in January of 1990. He was particularly attracted by world class skiing of Taos Ski Valley and the unique multi-cultural community of Taos. In 1994, Tim joined two friends in a startup software company, Siriusware, based in Taos. Siriusware's focus has been with point of sale, guest management, and access control systems for ski areas, attractions and non-profits. Since the mid-nineties, Siriusware has grown to employ over 60 professionals and serve more than 275 clients including many prominent Fine Art institutions such as the Barnes Foundation, Museum of Fine Arts Houston, Fort Worth Modern Art Museum, and Fine Arts Museums of San Francisco. Tim serves on Siriusware's senior management team and currently holds the title of Vice President of Client Services, overseeing implementations, customer support and client relations. Tim has been married 18 years to his wife, Genevieve de Vellis, who served for 7 years on the Harwood Alliance board. Tim also enjoys spending time and trying to keep up with his two children, Madeleine (14) and Kelden (12) who are always exploring new experiences and seeking out new adventures.

July 21, 2009

"Short Bio" of Marcia B. Winter
for Harwood Museum Governing Board:

Marcia Brenner Winter is a fourth-generation Taoseno. Her great-grandfather, Oscar Berninghaus, first came to Taos in 1899 and was one of the founding members of the Taos Society of Artists. Her family has continued to reside in Taos since the early days. Her grandmother, Dorothy Brandenburg, was one of the first women to serve on the UNM Board of Regents in the 1960's.

Marcia received a B.F.A. degree in Art History from Southern Methodist University in 1975. Since then she has combined her love of art and travel with a career in the travel industry. She has owned and managed Taos Travel, Ltd. and Artours for thirty years, often working with museum group tours. In addition to several travel industry organizations outside of Taos, Marcia has been active over the years with the Taos County Chamber of Commerce, the former Taos Institute of Arts, and the Harwood Museum.

Memo

To: David W. Harris, EVP for Administration, COO & CFO

From: Thomas M. Neale, Interim Director of Real Estate

Date: June 4, 2014

Re: Annual Renewal of Maui HPCC Lease

The terms of the Lease Agreement (the "Lease") for the Maui High Performance Computing Center (the "Center" or "Maui HPCC") located at 550 Lipoa Parkway, Maui Research and Technology Park in Kihei, Maui require that the Regents notify the Trustee ("The Bank of New York Mellon Trust Company, N.A.") of its intention to either renew or not renew the Lease annually for each fiscal year.

On May 31, 2001 the University of Hawaii ("UH") was awarded the contract to operate and manage the Center by the Air Force Research Laboratory beginning October 1, 2001. In conjunction with the award of this contract, the University of New Mexico ("UNM") transferred control of the facility to UH, through its subsidiary, The Research Corporation of the University of Hawaii ("RCUH"), by means of a sublease agreement (the "Sublease") having ten (10) annual lease terms, expiring on September 30, 2011. Two additional Amendments were executed, extending the term through September 30, 2013, at which point UH and RCUH involvement was concluded.

On October 1, 2013, UNM entered into an Occupancy Agreement ("OA") directly with the United States of America ("Occupant"), expiring May 31, 2014. The term length was dictated to adhere to an authorization ceiling, with the intent to execute a longer-term lease in response to Occupant's Solicitation for Offer. That contract process is still in progress.

Occupant has requested extension of the OA, effective June 1, 2014 through May 31, 2015.

Based on Occupant's renewal request, we are recommending that the Regents execute a First Amendment to the Occupancy Agreement, and to evidence such renewal by the adoption of the following resolution:

The Regents ("Regents") of the University of New Mexico ("UNM"), as Lessee, hereby authorize annual renewal of the Lease Agreement dated October 1, 2000 for the UNM Maui High Performance Computing Center (the "Center") with the Bank of New York Mellon Trust Company, N.A., as Lessor and Trustee, for Fiscal Year 2014-2015 beginning July 1, 2014 and ending June 30, 2015 (the "Lease"), based upon its finding that amounts have been or will be

budgeted and authorized for payment of all Base Rentals and such Additional Rentals as are estimated to become due under the terms of the Lease. The Regents further find as follows: (1) United States of America ("Occupant") has entered into a mutually acceptable arrangement with UNM to provide Occupant with access to the Center, pursuant to which the amounts necessary to pay Base Rentals and Additional Rentals will become available, budgeted and authorized for such payments; (2) pursuant to the Occupancy Agreement between UNM and United States of America, Occupant has the right to occupy the facility through May 31, 2015; and (3) in the event that amounts necessary to pay Base Rentals and Additional Rentals are not otherwise available, then pursuant to Sections 5.2 and 5.4 of the Lease, the Regents will notify Lessor that available funds are insufficient to satisfy UNM's obligations when next due and that amounts necessary to pay Base Rentals and Additional Rentals shall be made from the Supplemental Rentals Reserve Fund.



Purchasing Department
MSC01 1240
1 University of New Mexico
Albuquerque, NM 87131-0001
Telephone (505) 277-2036
FAX (505) 277-7774

MEMORANDUM

To: David Harris, Executive Vice President for Administration

From: Chris Vallejos, Associate Vice President, Business, Planning & Services
Bruce Cherrin, Chief Procurement Officer

Date: May 28, 2014

We are requesting this item be added to the Finance and Facilities Committee agenda for information.

This report will provide an informational update on progress and strategy towards identifying and project planning for non-academic Private Public Partnerships (PPP) opportunities at the University of New Mexico.

In April of 2013, a group of stakeholders from all parts of the University with the help of KPMG identified possible targets for a PPP and the different types of PPPs in the marketplace. RFP 1632-14 was issued in November 2013 to hire a consultant to take us to the next phase which includes:

- Initial Assessments
- Establish UNM's preferred project team structure and reporting/communication approach
- Conduct on-site tours of UNM facilities and interviews with senior management
- Consider and comment on existing analyses with UNM officials and understand strengths and weaknesses of existing analyses as well as any material changes in UNM's objectives or project pipeline since the drafting of such analyses
- Consider and comment on existing PPP feasibility analyses and relevant Project data and advise UNM on matters outstanding from the previous analysis
- Development of revenue estimates
- UNM lease restrictions
- Liaise with UNM treasury team to identify impact of PPP approach on credit ratings and previously unidentified funding sources
- Examination of UNM's Capital Plan, funding sources and uses, precedent financing structures, and fiscal constraints
- Assist UNM to identify legal, technical and other external advisors necessary to develop the program
- Provide feedback to UNM on potential opportunities and barriers for further analysis

Ernst and Young Infrastructure Advisors LLC were selected by the committee.

Based on an earlier review by KPMG, projects were identified. We would like to contract with Ernst and Young to bring a business case on our "first bundle" of opportunities identified in the KPMG report.

The first phase is expected to cost approximately \$250,000.00.

MOODY'S

INVESTORS SERVICE

Rating Update: Moody's affirms University of New Mexico's Aa2 and Aa2/VMIG 1; outlook stable

Global Credit Research - 09 Jun 2014

\$411M rated debt

BOARD OF REGENTS OF THE UNIVERSITY OF NEW MEXICO
Public Colleges & Universities
NM

Opinion

NEW YORK, June 09, 2014 --Moody's Investors Service has affirmed the University of New Mexico's (UNM) Aa2 and Aa2/VMIG 1 ratings on its outstanding rated debt (see RATED DEBT for specific debt issues). The rating outlook is stable.

SUMMARY RATING RATIONALE: The Aa2 rating for University of New Mexico reflects essential role as the State's flagship public university and major healthcare service provider, its history of strong state support for operations and capital, as well as good debt service coverage. The rating also incorporates UNM's weaker operations in Fiscal Year (FY) 2013, with expectations of improvement in FY 2014. Significant exposure to volatile and weakening health care operations is a key credit challenge.

The stable outlook reflects our expectation that the university will maintain stable enrollments and good debt service coverage while absorbing near term operating losses on the health care side driven by the roll out of the Affordable Care Act and start-up costs related to a new medical center. Further deterioration of cash flow will result in rating pressure.

STRENGTHS

*The university plays a vital role in the State of New Mexico and Bernalillo County (Aaa stable). The university is a key driver of economic development through provision of education, is taking an enhanced role in commercialization of research and fostering of new business, and serves as the largest employer in the state and county.

*UNM hospital also serves a critical role, both as a safety net provider and the state's only Level 1 Trauma Center. For the former, it receives mill levy support from the County of Bernalillo, essential to sustaining the hospital's fiscal stability.

*As the state's flagship public university, UNM's enrollment has grown modestly in recent years, reaching 23,718 full-time equivalent (FTE) students across six campuses for fall 2013. An uncommonly strong matriculation rate of 48% percent of admitted first-year students choose to enroll, highlighting favorable demand for the university within the state.

*Consistent operating and capital support from the Aaa-rated State of New Mexico contribute to fiscal stability and state lottery revenues dedicated for scholarships support high in-state demand. Operating appropriations represent 16% of Moody's adjusted operating revenue for fiscal year (FY) 2013, and increased 9% for FY 2014 and with an additional 5.6% approved for FY 2015.

*UNM has a manageable debt burden with no additional debt plans in the near term. Debt to revenue is a moderate 40% and debt service consumes just 2.5% of operating expenses. Even with tighter operations in FY2013, the university covered debt service 2.1 times over.

CHALLENGES

*Health care operations are volatile and pressured and represent a substantial portion of the university's revenues (42% in FY 2013) with high payer exposure to Medicaid, indigent care and Medicare.

*Operating performance weakened in FY 2013, with one-time expenses and the investment in a start-up medical center resulting in a consolidated 1.1% operating deficit and a thin 5.2% operating cash flow. FY 2014 is projected to return to break even operations and historical cash flow.

*Thin liquidity relative to operations intensifies need to improve cash flow, with monthly liquidity of \$317 million providing just 67 days cash on hand as the university and hospitals have had to tap reserves to fund deficit operations.

*The university will be challenged to grow enrollment with a high reliance on in-state students (approximately 87% of incoming first-year students hail from New Mexico) and relatively flat projections for high school graduates in New Mexico over the next few years.

*Growing pension liability will be incorporated into the balance sheet beginning in FY 2015. UNM's contribution to the State of New Mexico Educational Employees' Retirement System was \$44 million in FY 2013, up substantially from the \$36 million paid in FY 2012.

DETAILED CREDIT DISCUSSION

RECENT DEVELOPMENTS:

HEALTH CARE:

At 42% of total operating revenue, health care operations are the primary driver of the recent weakened operations at UNM. Financial performance at the UNM Hospitals has weakened over the last two years and will remain a key credit challenge in FY 2014, with expectations of a return to break-even in FY 2015. The operating cash flow margin at UNM Hospitals fell to 5.1% in FY 2013, and a very low 0.6% through nine months FY 2014. These results are significantly lower than recent history when UNM Hospitals regularly recorded operating cash flow margins above 10%. The primary driver of the decline is significant reductions in various forms of supplemental payments and delays in processing new Medicaid enrollees since January 2014. UNM Hospital's payer mix is challenging with over 25% Medicaid exposure and, historically, significant exposure to uninsured patients. Over the next year, Medicaid exposure will rise, as the share of uninsured in the payer mix falls. Patient demand remains strong, and 2014 patient volumes have generally increased over the prior year.

Management expects to be reimbursed by the state for treating Medicaid eligible patients that, due to application processing issues, were classified as uninsured patients at the time of treatment. Going forward, management is targeting a 1% operating margin (equivalent to a cash flow margin of approximately 4.5% - 5.5%), inclusive of the tax subsidies it receives.

In addition to the UNM Hospitals, there are two other clinical healthcare entities that are consolidated in the UNM audit, the UNM Medical Group (UNMMG) and the Sandoval Regional Medical Center (SRMC). SRMC is a new hospital in Rio Rancho, an area with a more favorable payer mix than the one UNM Hospitals currently serves. FY 2014 is the first full year of clinical operations at SRMC, and through nine months FY 2014, the hospital is ahead of budget with a 9.5% operating cash flow margin. The UNMMG is a faculty practice plan that practices at UNM Hospitals and to a lesser extent at SRMC. UNMMG produces modest surpluses and is ahead of budget in FY 2014, although behind FY 2013.

PRIVATIZED STUDENT HOUSING:

The university has entered into a two public-private partnerships for housing facilities with American Campus Communities (ACC), a private developer, and is considering a third phase for up to 1,000 beds in the next few years. Together the first two housing projects total 1,890 beds and represent a meaningful 50% of UNM's overall student housing. The housing is located on university-owned land that is ground leased to ACC, and construction was fully funded by ACC without any project-related debt. The university is not legally responsible for any associated ACC residential facility capital expense. Currently Moody's does not consider the housing as direct debt of the university. We view these projects as part of the university's broader credit profile, especially as management explores the possibility of additional privatized student housing and these facilities become an increasingly large portion of the university's overall housing stock.

LEGAL SECURITY: University of New Mexico's rated bonds are payable from a subordinate lien on Pledged Revenues which include tuition and fees; auxiliary revenues derived from the bookstore, parking, housing; indirect cost recovery; and income from the permanent and land funds. Pledged Revenues exclude state appropriations, restricted funds, and hospital revenue. The senior lien is associated with \$17.5 million of outstanding Series 1992A bonds and is closed. The subordinate bonds are further secured by a debt service reserve fund, sum sufficient

rate covenant, and additional bonds test of at least 1.75 times coverage of pro-forma peak debt service coverage. Total net pledged revenues of \$412.77 million for FY 2013; calculated net revenues available for debt service of \$95.79 million provided 2.75 times annual debt service coverage.

The university's hospital revenues bonds are secured solely by hospital revenue and the mortgage insurance from the Federal Housing Administration's Section 242 mortgage insurance program, with no recourse to the revenue streams supporting debt service on the System Revenue Bonds. The hospital provides good debt service coverage of its outstanding \$165 million of debt by 3 times in FY 2013 .

DEBT STRUCTURE: UNM's debt structure is comprised of 87% fixed rate bonds, including debt of the hospital and a component unit of UNM. The variable rate debt, specifically the Series 2001, 2002B and 2002C, are backed by standby bond purchase agreements (SBPAs) provided by JPMorgan Chase Bank, N.A. (rated Aa3/P-1) that all expire on December 31, 2014. This debt structure carries additional risks as, under certain circumstances, the bank could require an acceleration of the bonds and terminate the agreements. However, UNM's monthly liquidity of \$317 million provides a healthy 3.4 times coverage of demand debt.

INTEREST RATE DERIVATIVES: The university has floating to fixed rate swap agreements related to its Series 2002B, 2002C, and a portion of its 2001 variable rate bonds. There are two synthetic fixed rate swaps hedging the 2001 bonds with RBC Capital Markets and JPMorgan. The university has entirely synthetically fixed the Series 2002B and 2002C bonds through swaps with JPMorgan. The swaps are contemporaneous with the maturity of the debt, with the University's swap payments on parity with debt service payments. The university also has two swap overlays with JPMorgan on the Series 2001 and 2002C bonds under which it pays SIFMA and receives a percentage of five-year LIBOR plus a fixed basis point spread. At the current rating level, the university must post collateral at a \$20 million threshold but has not been required to do so. At May 2, 2014, the swap portfolio's market valuation, including the swap overlays, was a \$9.3 million liability for university.

OUTLOOK

The stable outlook incorporates our expectation that FY 2014 operations will improve overall, and that UNMH clinical operations will improve in FY 2015; it also reflects our expectation that the university will maintain its strong student market, stable enrollment, continued good debt service coverage, and no near-term borrowing plans.

WHAT COULD MAKE THE RATING GO UP

An upgrade could result from sustained improvement in operating performance of the university and hospital combined with substantial growth of financial resources, particularly flexible reserves, greater diversification of the student population to lessen reliance on in-state demographics, and an elevated research profile.

WHAT COULD MAKE THE RATING GO DOWN

Negative rating pressure would result from continued weak cash flow for the consolidated university or continued weak hospital operations beyond FY 2014 resulting in declining financial reserves.

KEY INDICATORS (FY 2013 financial data, fall 2013 enrollment data)

Full-Time Equivalent Enrollment: 23,718 students

Freshmen Selectivity: 63%

Freshmen Matriculation: 48%

Net Tuition per Student: \$7,212

Educational Expenses per Student: \$38,652

Average Gifts per Student: \$1,197

Total Cash and Investments: \$743 million

Total Direct Debt: \$719 million

Expendable Financial Resources to Pro-Forma Direct Debt: 0.98 times

Expendable Financial Resources to Operations: 0.39 times

Monthly Days Cash on Hand: 67.4 days

Operating Revenue: \$1.79 billion

Operating Cash Flow Margin: 5.2%

Three-Year Average Debt Service Coverage: 3.1 times

Reliance on Patient Care Revenue (% of Moody's Adjusted Operating Revenue): 42.3%

State of New Mexico Rating: Aaa, stable outlook

RATED DEBT

Superior Lien System Revenue Bonds

Series 1992A: Aa2

Subordinate Lien System Revenue Bonds

Series 2012 Revenue Refunding Bonds: Aa2

Series 2001, 2002B, 2002C: Aa2/VMIG 1 (VMIG 1 rating based on SBPA with JPMorgan Chase Bank, N.A., with VMIG 1 expiring on SBPA stated expiration date of December 31, 2014)

Series 2002A, 2003A, and 2007B (Taxable): Aa2

Series 2000B: Aa2; insured by National Public Finance Guarantee Corp.

Series 2003B, 2003C, 2005: Aa2; insured by Ambac

Series 2007A: Aa2; insured by Assured Guaranty Municipal Corp. (formerly FSA)

METHODOLOGIES:

The principal methodology used in this rating was U.S. Not-for-Profit Private and Public Higher Education published in August 2011. The additional methodology used in rating the short-term debt was Variable Rate Instruments Supported by Conditional Liquidity Facilities published in May 2013. Please see the Credit Policy page on www.moodys.com for a copy of these methodologies.

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For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

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Office of Capital Projects

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: May 28, 2014

TO: David W. Harris, EVP for Administration, COO & CFO

FROM: Chris Vallejos, Associate Vice President, Institutional Support Services

RE: Office of Capital Projects Executive Summary Report

INFORMATION ITEM:

The attached report is submitted for information only.

1. Office of Capital Projects Executive Summary Report dated May 2014

cc: Lisa Marbury, Interim Executive Project Director, Institutional Support Services
Rick Henrard, Interim Director, Office of Capital Projects
Tony Sanchez, Associate Project Manager, Office of Capital Projects
Christina Martinez, Unit Administrator, Office of Capital Projects

UNM Capital Projects Executive Summary Report

As of May 2014

Wednesday, May 21, 2014

All Projects

Total Active Projects	43	Total Funding	\$46,419,875	New Projects	4
Total SF	400,648	Total Cost	\$70,919,875	Completed Projects	7

Major Capital Projects > \$500,000

Total Active Projects	11	Total Funding	\$41,164,859	New Projects	0
Total SF	314,823	Total Cost	\$65,664,859	Completed Projects	2

Minor Capital Projects between \$1000 and \$500,000

Total Active Projects	32	Total Funding	\$5,255,016	New Projects	4
Total SF	85,825	Total Cost	\$5,255,016	Completed Projects	5

Major Capital Report

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Programming

1	Planning Start / Finish:						
	6/1/2013	– 8/16/2014	Farris Hall Renovations Planning	Rohde May Keller McNamara Architecture	77,237	\$801,500	\$21,301,500
	Design Start / Finish:						
	10/15/2014	– 8/15/2015					
	Const. Start / Finish:						
	10/15/2015	– 4/15/2017					

2	Planning Start / Finish:					
	12/2/2013 – 3/14/2014	Taos Civic Plaza Building				
	Design Start / Finish:	Renovation - Phase 1	8,300	\$0	\$4,000,000	
	8/4/2014 – 11/21/2014					
	Const. Start / Finish:					
	12/15/2014 – 6/26/2015					

<i>Total Projects</i>	2	<i>Total SF</i>	85,537	<i>Total Cost</i>	\$25,301,500
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Design

3	Planning Start / Finish:						
	11/6/2012 – 6/15/2013	Chemistry Building Renovations	Vigil and Associates	Jaynes Corporation	81,339	\$16,000,000	\$16,000,000
	Design Start / Finish:						
	4/29/2014 – 10/20/2014	(Clark Hall)					
Const. Start / Finish:							
	7/23/2014 – 1/26/2016						

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Design

4	Planning Start / Finish: 5/14/2013 – 6/14/2013 Design Start / Finish: 8/28/2013 – 4/4/2014 Const. Start / Finish: 6/23/2014 – 5/22/2015	Science and Mathematics Learning Center Phase II Taos Klauer Campus Renovations and Upgrades (Maintenance, Landscape, IT, and Infrastructure Upgrades)	Van Gilbert Various	 Various	 12,450	 \$5,000,000	 \$5,000,000
5	Planning Start / Finish: – Design Start / Finish: 10/1/2013 – 5/30/2014 Const. Start / Finish: 6/1/2014 – 11/28/2014	Taos Klauer Campus Renovations and Upgrades (Maintenance, Landscape, IT, and Infrastructure Upgrades)	Various	Various		\$1,768,212	\$1,768,212
6	Planning Start / Finish: 5/1/2013 – 11/22/2013 Design Start / Finish: 2/20/2014 – 8/8/2014 Const. Start / Finish: 9/22/2014 – 7/3/2015	UNM Taos Core Student Success Center	Living Design Group	TBD	14,980	\$3,688,000	\$3,688,000
Total Projects		4	Total SF	108,769	Total Cost	\$26,456,212	

Construction

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Construction

7	Planning Start / Finish:					
	-					
	Design Start / Finish:	1650 University Tenant Build-Out	FBT Architects	HB Construction	104,897	\$7,400,000
	6/1/2013 - 10/14/2013					
	Const. Start / Finish:					
	12/16/2013 - 10/17/2014					
8	Planning Start / Finish:					
	3/1/2013 - 5/1/2013					
	Design Start / Finish:	Biology Building Completion (Castetter Hall)	FBT Architects	Jaynes Corporation	11,000	\$3,850,000
	7/17/2013 - 2/4/2014					
	Const. Start / Finish:					
	3/31/2014 - 11/17/2014					
9	Planning Start / Finish:					
	-					
	Design Start / Finish:	HSC IDTC 3rd Floor Lab Renovation DoIM	FBT Architects	Centennial Contractors	2,315	\$507,147
	12/16/2013 - 4/18/2014					
	Const. Start / Finish:					
	5/27/2014 - 9/12/2014					
10	Planning Start / Finish:					
	3/1/2013 - 8/1/2013					
	Design Start / Finish:	Los Alamos Science Labs	DNCA Architect	Enterprise Builders	2,142	\$750,000
	8/5/2013 - 10/18/2013					
	Const. Start / Finish:					
	5/19/2014 - 8/8/2014					

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Construction

11	Planning Start / Finish:					
	6/1/2012 - 6/1/2013					
	Design Start / Finish:	Zimmerman Library Combined	OUA/PPD Engineering	OCP - GC		
	11/5/2013 - 4/4/2014	Service Point (CSP) Ph 2		17,478	\$1,400,000	\$1,400,000
	Const. Start / Finish:					
	5/19/2014 - 8/1/2014					

Total Projects 5
Total SF 137,832
Total Cost \$13,907,147

Projects Completed

Project Location: **HSC**

	<i>Project Start/End</i>	<i>Project Name</i>	<i>Project Mgr.</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Cost</i>
1	8/1/2013 4/18/2014	HSSB 3rd Floor Suite 302 Renovation	Mary Gauer	SMPC Architects	Centennial Contractors	1,478	\$290,000
2	1/22/2014 4/18/2014	HSSB Elevator Lobby Renovation	Mary Gauer	SMPC Architects	Centennial Contractors	342	\$158,122
3	7/10/2013 5/3/2014	North Golf Course	Maria Dion	Sites Southwest	Duininck, Inc. & Heads Up		\$1,500,000
Totals for HSC		Total Projects	3	Total SF:	1,820	Total Cost:	\$1,948,122

Project Location: **Main Campus**

	<i>Project Start/End</i>	<i>Project Name</i>	<i>Project Mgr.</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Cost</i>
4	11/14/2013 5/7/2014	Bookstore Lighting Upgrade	Sharon Rodgers		OCP - GC	27,456	\$370,555
5	2/21/2014 5/23/2014	Hokona Game Room / Ballroom Renovation	Sharon Rodgers	PCD	OCP - GC	7,368	\$155,434
6	2/17/2014	Zimmerman Restrooms Renovation	Maria Dion	Gregory T. Hicks Architects	OCP - GC	1,245	\$291,336
Totals for Main Campus		Total Projects	3	Total SF:	36,069	Total Cost:	\$817,325

Project Location: **South Campus**

	<i>Project Start/End</i>	<i>Project Name</i>	<i>Project Mgr.</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Cost</i>
7	5/15/2012 4/4/2014	McKinnon Family Tennis Center	Mike Reid	Molzen-Corbin	OCP-GC		\$1,356,338
Totals for South Campus		Total Projects	1	Total SF:		Total Cost:	\$1,356,338
				Grand Total SF:	37,889	Grand Total:	\$4,121,785

New Projects

<i>Project Start/End</i>	<i>Project Name</i>	<i>OCP PM</i>	<i>PCD PM</i>	<i>Project Type</i>	<i>SF</i>	<i>Project Cost</i>
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Project Location: HSC

1	4/1/2014 7/1/2014	CRF G21 & G27 Remodel	Mary Gauer	Remodel	1,060	\$144,506
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Totals for HSC	Total Projects	1	Total SF:	1,060	Total Cost:	\$144,506
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Project Location: Main Campus

2	2/21/2014	Hokona Game Room / Ballroom Renovation	Sharon Rodgers	Remodel	7,368	\$155,434
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3	3/20/2014 7/1/2014	UNM Bookstore Lobby Restroom Renovations	Sharon Rodgers	Remodel	432	\$163,807
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Totals for Main Campus	Total Projects	2	Total SF:	7,800	Total Cost:	\$319,241
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Project Location: South Campus

4	3/5/2014	Baseball Restroom	Sharon Rodgers	New Construction		\$265,000
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Totals for South Campus	Total Projects	1	Total SF:		Total Cost:	\$265,000
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Grand Total Projects **4**

Materials will be provided at the meeting

Update from the Provost
(will be provided at the meeting)

Latino Electorate Analysis



Biography

Dr. Gabriel Sanchez is an Associate Professor of Political Science at the University of New Mexico, and Executive Director of the Robert Wood Johnson Foundation Center for Health Policy at the University of New Mexico. He is also Director of Research for Latino Decisions, the nation's leading polling firm focused on the Latino population, and Director of the American Economic Association's Undergraduate Summer Training Program. Sanchez received his Ph.D in Political Science from the University of Arizona. His research explores the relationship between racial/ethnic identity and political engagement, Latino health policy, and minority legislative behavior. His work has been published a wide range of journals including Political Research Quarterly, Social Science Quarterly, Urban Affairs Review, Political Science and Politics, Journal of Health Care for the Poor and Underserved, American Politics Research, and other peer reviewed outlets. Professor Sanchez is also a co-author of, *Hispanics and the U.S. Political System*, one of the most popular Latino Politics textbooks in colleges today. Sanchez has been the principal or co-principal investigator on several large-scale surveys, including the Latino Decisions National Poll on Health Care Reform (2009), and the Collaborative Multi-racial Post-election Study (2008). A leading expert on Latino and New Mexico politics, he has provided political commentary to several state, national, and international media outlets including the New York Times, Los Angeles Times, and the Economist.



FINANCE, AUDIT, AND COMPLIANCE COMMITTEE

Resolutions Authorizing Establishment of UNM School of Medicine Department of Pediatrics Quasi-Endowment Funds

WHEREAS, the Department of Pediatrics (the "Department") in the UNM School of Medicine has proposed to establish two (2) quasi-endowment funds from the Department's operational reserves, described and funded with initial contributions as follows:

<i>Name of Quasi-Endowment</i>	<i>Amount of Initial Contribution</i>
Department of Pediatrics Endowed Chair – "Alice Cushing Endowed Chair"	\$1,500,000.00
Department of Pediatrics: Donor Created Endowment	Up to \$1,000,000.00*

In this Resolution, these two (2) quasi-endowment funds shall be referred to collectively as the "Department of Pediatrics Quasi-Endowment Funds." A description of intended purposes of the Department of Pediatrics Quasi-Endowment Funds as presented to the Finance, Audit, and Compliance Committee (the "Committee") of the UNM Health Sciences Center Board of Directors (the "HSC BoD") is attached to these Resolutions as Exhibit A and incorporated in these Resolutions as though set forth fully herein.

*The end goal for this new donor created endowment is \$1,500,000.00. The donor must donate a minimum of \$500,000.00 to create an endowed chair and the Department will contribute an amount up to \$1,000,000.00, depending on the amount the donor donates, to reach a final goal of \$1,500,000.00. Potential donors have been identified.

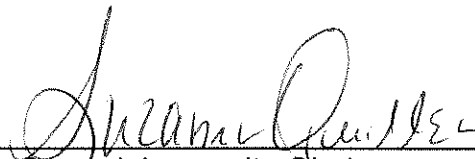
WHEREAS, the UNM School of Medicine proposes to establish the Department of Pediatrics Quasi-Endowment Funds and to govern the use, management and disposition of the initial contributions to the Department of Pediatrics Quasi-Endowment Funds in accordance with all applicable Regents Policies and with University Administrative Policy Manual, Policy 7500 governing "Endowments", and as described more fully in Exhibit A.

WHEREAS, the Committee, having considered the Exhibit A materials and the presentations made relative to the Department of Pediatrics Quasi-Endowment Funds,

finds and concludes that establishment of the proposed Department of Pediatrics Quasi-Endowment Funds together with the uses, management and disposition of the initial contributions to the Department of Pediatrics Quasi-Endowment Funds described in Exhibit A further academic and research missions of the UNM School of Medicine and of the University as a whole and, therefore, should be approved.

NOW THEREFORE, BE IT RESOLVED that the Committee hereby recommends to HSC BoD that the Department be authorized to establish the Department of Pediatrics Quasi-Endowment Funds and further recommends to the HSC BoD that the governance of the use, management and disposition of the initial contribution to the Department of Pediatrics Quasi-Endowment Funds should be in accordance with all applicable Regents Policies and with the requirements of University Administrative Policy Manual, Policy 7500 governing "Endowments" with the uses, management and disposition of the initial contributions to the Department of Pediatrics Quasi-Endowment Funds as described in Exhibit A.

ADOPTED BY A VOTE OF THE MEMBERS OF THE COMMITTEE AT A MEETING HELD ON JUNE 2, 2014.

By: 
Conrad James, its Chair

Department of Pediatrics

TO: Ava J. Lovell, CPA, Senior Executive Officer for Finance and Administration

FROM: Loretta Cordova de Ortega, MD, Chair and Professor *L. Cordova*

DATE: May 20, 2014

RE: Request to establish two quasi-endowments at UNM Foundation

The Department of Pediatrics requests permission to establish two new quasi-endowments with the UNM Foundation. The Department would be using clinical enterprise dollars to fund the quasi-endowments.

The Department of Pediatrics is a robust department with 16 specialty divisions, all of which are committed to advancing the HSC mission of improving the health of the citizens of New Mexico. The Department faculty concentrates on the inter-disciplinary missions of research, education and clinical care and works with the greater New Mexico community in all the mission areas.

With the establishment of two new endowments we aim to strengthen the success of the department and develop greater excellence in our education, care of patients and research endeavors. The Department of Pediatrics has developed a formal office of research with new faculty recruits who are developing translational programs to serve the needs of our special populations in New Mexico. Our office of research has established working groups focused on neurodevelopmental disabilities, metabolic disorders, immunologic and cancer biology and social determinants of health outcomes. These research efforts are collaborative in nature and are also cross disciplinary with the core clinical mission and community factors that affect our children and families in New Mexico. This work also includes our educational programs which will help train our future providers in skills needed to improve outcomes for children, young adults and families. We foresee the potential to use the endowment funds for supporting young investigators, purchasing critical research equipment, supporting our resident research training program and enhancing the clinical service we provide.

In order to achieve our mission to improve the health and wellbeing of New Mexicans, we must secure funding to recruit and retain faculty who are dedicated to this mission.

1. The first quasi-endowment would be named the "Alice Cushing Endowed Chair." Dr. Cushing was the Department of Pediatrics first resident in 1962. She joined the department faculty in 1965 and retired in 1995. Pediatrics would like to commit \$1.5M to support this endowment.
2. Pediatrics would also like to request to setup a second quasi-endowment. Pediatrics would commit up to \$1M in combination with a donor to create this endowment. The specific mandate of this second quasi-endowment would be developed in concert with the donor, within the framework set out above.

We recognize the need to stabilize our funding and bolster our recruitment of outstanding faculty which will also enhance our training programs and our research endeavors which are focused on the specific needs of our community. Pediatrics can begin to do this by establishing quasi-endowments. We are a diverse and growing department and we wish to use these requests to invest in supporting the future.



FINANCE, AUDIT, AND COMPLIANCE COMMITTEE

Resolutions Recommending Approval of Purchase of Computerized Inventory Control Equipment and Support from CareFusion Solutions, LLC.

WHEREAS, the UNM Hospital (the "UNM Hospital") proposes to lease computerized inventory control equipment and to acquire support services for medical supplies and pharmaceutical medications from CareFusion Solutions, LLC., to improve the tracking of supplies and inventory. Pursuant to Regents Policy 7.4, this legal acquisition must be approved by governance of the University of New Mexico (the "University"), including, without limitation, the Health Sciences Center Board of Directors (the "HSC BoD"), and the Board of Regents. This lease of computerized inventory control equipment and acquisition of support services with respect to the UNM Hospital's medical supplies and pharmaceutical medications from CareFusion Solutions, LLC., is described more fully in Exhibit A attached to these Resolutions and incorporated herein as though fully set forth in these Resolutions;

WHEREAS, this Finance, Audit, and Compliance Committee (this "Committee") of the HSC BoD, having considered the Exhibit A materials and the presentations made relative to the proposed lease of computerized inventory control equipment and acquisition of support services with respect to the UNM Hospital's medical supplies and pharmaceutical medications from CareFusion Solutions, LLC., meets the requirements of the New Mexico Procurement Code, finds and concludes that this proposed transaction should improve the tracking of supplies and inventory as identified above and as described in Exhibit A should be approved.

NOW THEREFORE, BE IT RESOLVED that the Committee hereby recommends to the HSC BoD that the UNM Hospital's proposed lease of computerized inventory control equipment and its proposed acquisition of support for its medical supplies and pharmaceutical medications from CareFusion Solutions, LLC., to improve the tracking of supplies and inventory as identified above and as described in Exhibit A should be approved.

ADOPTED BY A VOTE OF THE MEMBERS OF THE FINANCE, AUDIT AND COMPLIANCE COMMITTEE OF THE HEALTH SCIENCES CENTER BOARD OF DIRECTORS AT A MEETING HELD ON June 6, 2014.

By: _____

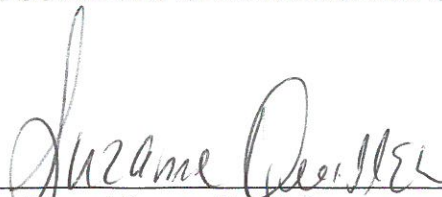

Suzanne Conrad James, its Chair



Exhibit "A"

**UNM Hospital Board of Trustees
Recommendation to HSC Board of Directors Finance and Audit Committee
May 2014**

Approval

(1) CareFusion Solutions LLC

Mailing Address:

3750 Torrey View Court
San Diego, CA 92130

Officers Information:

Chairman and CEO: Kieran Gallahue
President Medical Systems: Tom Leonard

Source of Funds: UNM Hospital Operational Funds

Description


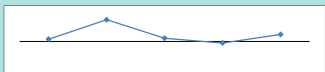




Request for five year agreement with CareFusion to lease and support computerized inventory control equipment for the central distribution Pyxis® supply and pharmaceutical machines. Agreement provides for once a day delivery and inventory control of medical supplies and pharmaceuticals throughout UNM Hospitals and Clinics. In addition, the vendor will provide supply performance dashboards (inventory report) over the life of the agreement. Dashboards allow the ability to manage each hospital unit's Pyxis® activity via a web hosted application. The web hosted application provides additional data archiving at an offsite location.

Previous Contract: Each agreement reflects extensions to already existing contracts which allowed UNM Hospitals to take advantage of equipment and operating system upgrades, a virtual manager option and cost reduction resulting in a savings over the next five year period of \$900,000.

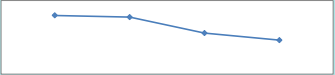





Process: Novation ID: CE2453

There are only two other vendors that provide these same services: Omnicell and AmerisourceBergen. Both of these vendors also belong to the Novation group purchasing organization. CareFusion Pyxis® was chosen because it provides an integrated system between Cerner's Electronic Medical Record, Physician Computerized Order Entry, and the Pyxis® Medication Administration Machines. This integration has ensured quality and safety checks for medication administration, and ensured medications were available for patients in nursing care units very quickly. The clinical solutions provided by CareFusion enables the pharmacy to review reports on drug utilization, allows the pharmacy to monitor the drugs taken from the Pyxis Medication stations, and allows an inventory tracking and trigger for ordering of medications for the pharmacy. Similarly, the central supply unit (CDU) can also review reports on supply utilization, monitor supply usage and track the inventory of supplies to streamline the reordering process.

Total Cost: Annual cost for pharmaceutical medication stations, dependent on equipment requirements is up to: \$1,400,000 per fiscal year, with a five year total of \$7,000,000. Annual cost for the supply stations, dependent on equipment requirements is up to \$1,100,000 per fiscal year, with a five year total of \$5,500,000. The total cost for entire combined five year contracts is \$12,500,000.





Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 3rd Quarter YTD	FY 2011 3rd Quarter YTD	FY 2012 3rd Quarter YTD	FY 2013 3rd Quarter YTD	FY 2014 3rd Quarter YTD	Fiscal Year Trend	FY 2014 April 30th YTD
Approximate Cash Flow/(Use) from Operations * <small>(Amounts are in thousands)</small>	HSC	⬆️	\$12,014	\$8,574	\$7,718	\$5,329	\$10,061		\$6,534
	UNMMG	⬆️	\$1,888	\$17,435	\$2,632	(\$1,199)	\$5,594		\$6,680
	UNMH	⬆️	\$25,141	\$29,007	\$22,009	\$12,533	(\$2,310)		\$1,143
	SRMC	⬆️	NA	NA	NA	(\$1,648)	\$1,032		\$1,589
* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense									
Operating Net Margin <small>(Amounts are in thousands)</small>	HSC	⬆️	\$12,014	\$8,574	\$7,718	\$5,329	\$10,061		\$6,534
	UNMMG	⬆️	\$1,582	\$17,064	\$2,209	(\$1,601)	\$5,286		\$6,339
	UNMH	⬆️	\$419	\$2,882	(\$3,749)	(\$11,124)	(\$25,995)		(\$25,164)
	SRMC	⬆️	NA	NA	NA	(\$7,219)	(\$5,686)		(\$5,886)

Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 3rd Quarter YTD	FY 2011 3rd Quarter YTD	FY 2012 3rd Quarter YTD	FY 2013 3rd Quarter YTD	FY 2014 3rd Quarter YTD	Fiscal Year Trend	FY 2014 April 30th YTD
Net Income/(Use of Reserves) <i>(Amounts are in thousands)</i>	HSC	⬆️	\$1,808	\$1,150	(\$3,736)	(\$1,717)	(\$413)		(\$1,635)
	UNMMG	⬆️	\$1,082	\$16,464	\$1,511	\$949	(\$3,198)		(\$2,627)
	UNMH	⬆️	\$419	\$2,882	\$349	(\$3,695)	\$13,878		\$14,708
	SRMC	⬆️	NA	NA	NA	(\$7,219)	(\$5,686)		(\$5,886)
Uncompensated Care <i>(Amounts are in thousands)</i>	UNMMG & UNMCC	⬇️	\$22,980	\$29,651	\$29,366	\$36,126	\$31,903		\$34,069
	UNMH	⬇️	\$104,975	\$121,869	\$123,917	\$142,376	\$133,816		\$147,246
	SRMC	⬇️	NA	NA	NA	\$1,239	\$9,911		\$10,456

Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 3rd Quarter	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	Fiscal Year Trend	FY 2014 April 30th
Days Cash on Hand									
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days	HSC	↑	NA	13.96	13.28	7.39	4.76		5.61
ACMPE 30 Days *	UNMMG	↑	53.10	32.50	58.50	43.58	43.76		50.74
UHC 75 Days **	UNMH	↑	63.71	66.20	58.62	46.34	61.52		60.94
UHC 75 Days **	SRMC	↑	NA	NA	NA	NA	34.90		35.65
* American College of Medical Practice Executives ** University HealthSystem Consortium									
Accounts Receivable Greater Than Ninety Days (Amounts are in thousands)									
	HSC	↓	\$1,574 13%	\$1,160 20%	\$1,615 15%	\$248 2%	\$275 18%		\$292 20%
	UNMMG	↓	\$5,278 19%	\$3,479 13%	\$6,235 19%	\$4,466 15%	\$6,394 17%		\$7,191 18%
	UNMH***	↓	\$41,950 22%	\$60,776 26%	\$58,369 24%	\$51,080 23%	\$66,130 24%		\$68,352 26%
	SRMC ****	↓	NA	NA	NA	NA	\$852 13%		\$804 13%
*** UNMH Account Receivable Greater Than Ninety Days excludes liens **** SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross									

**Health Sciences Center
Metrics (Preliminary and Unaudited)**

(Amounts are in thousands)

	Expected	FY 2010 3rd Quarter YTD	FY 2011 3rd Quarter YTD	FY 2012 3rd Quarter YTD	FY 2013 3rd Quarter YTD	FY 2014 3rd Quarter YTD	Fiscal Year Trend	FY 2014 April 30th YTD
Proposals Submitted	⬆	\$178,815	\$186,997	\$189,292	\$185,768	\$211,353		\$236,406
Awards	⬆	\$98,787	\$111,526	\$89,579	\$94,171	\$91,320		\$110,923
Earned F&A	⬆	\$15,643	\$17,506	\$16,770	\$15,568	\$16,338		\$18,254
Contract & Grant Expense <i>(Includes Cost Share, Program Income and F&A Expense)</i>	⬆	\$87,652	\$92,694	\$89,619	\$90,558	\$88,518		\$99,664



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only*
2014 Fiscal Year-to-Date Summary through April 30, 2014 (Preliminary and Unaudited)
(In thousands)

* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2014 Revised Budget	University HSC FY 2014 YTD 4/30/14 Actual	University HSC FY 2013 Year End Actual	University HSC FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (83%)	University HSC FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	113,721	86,017	110,686	76%	78%
2 UNM HOSPITALS REVENUES	120,678	110,117	100,233	91%	110%
3 SRMC REVENUES	17,010	13,092	11,848	77%	111%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	13,300	N/A	0%
5 TUITION AND FEES	14,586	14,399	13,177	99%	109%
6 CIGARETTE TAX APPROPRIATIONS	3,227	3,387	3,363	105%	101%
7 RPSP APPROPRIATIONS	17,238	14,385	15,924	83%	90%
8 I&G APPROPRIATIONS	62,381	52,477	60,089	84%	87%
9 I&G MAIN CAMPUS TRANSFERS	18,518	15,432	18,615	83%	83%
10 F&A REVENUES (OH RETURN)	22,400	18,254	21,459	81%	85%
11 HSC/UNM INTERNAL TRANSFERS	(5,007)	(7,491)	(3,270)	150%	229%
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	19,951	13,068	13,316	65%	98%
14 CONTRACT AND GRANT REVENUES	128,092	106,750	131,070	83%	81%
TOTAL REVENUES	532,795	439,887	509,810	83%	86%
15 TOTAL COMPENSATION EXPENSES	337,504	281,036	319,157	83%	88%
16 SUPPLIES/MEDICAL SUPPLIES	11,841	9,145	11,723	77%	78%
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	5,217	3,720	4,656	71%	80%
20 STUDENT COSTS	3,539	2,764	2,123	78%	130%
21 PATIENT CARE COSTS	893	612	852	68%	72%
22 TELEPHONE/COMMUNICATION COSTS	2,064	1,873	2,294	91%	82%
23 PURCHASED SERVICES	23,060	19,517	24,091	85%	81%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	1,250	819	1,499	66%	55%
26 O&M & LEASES	7,960	6,150	6,900	77%	89%
27 UTILITIES	5,007	3,956	4,874	79%	81%
28 DEPRECIATION	0	0	0	N/A	N/A
29 INTEREST EXPENSE	2,169	1,807	2,169	83%	83%
30 OTHER EXPENSES	8,818	2,292	297	26%	772%
31 CONTRACT AND GRANT EXPENSES	119,394	99,664	122,407	83%	81%
TOTAL EXPENSES	528,716	433,353	503,042	82%	86%
OPERATING NET MARGIN	4,079	6,534	6,768		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,870	1,772	1,386	62%	128%
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,352	5,272	6,995	83%	75%
37 NON-RECURRING TRANSFERS	864	1,126	4,478	130%	25%
TOTAL NON-RECURRING ITEMS	10,086	8,170	12,859	81%	64%
NET INCOME/(USE OF RESERVES)	(6,007)	(1,635)	(6,091)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNM Hospitals Only
2014 Fiscal Year-to-Date Summary through April 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	UNM Hospitals FY 2014 Revised Budget	UNM Hospitals FY 2014 YTD 4/30/14 Actual	UNM Hospitals FY 2013 Year End Actual	UNM Hospitals FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (83%)	UNM Hospitals FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	681,483	565,095	653,478	83%	86%
3 SRMC REVENUES	0	0	0	N/A	N/A
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	13,185	11,039	12,966	84%	85%
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	91,861	76,972	91,229	84%	84%
13 OTHER REVENUES	7,192	8,498	11,521	118%	74%
14 CONTRACT AND GRANT REVENUES	16,731	14,767	5,798	88%	255%
TOTAL REVENUES	810,452	676,371	774,992	83%	87%
15 TOTAL COMPENSATION EXPENSES	410,897	340,258	392,663	83%	87%
16 SUPPLIES/MEDICAL SUPPLIES	139,574	116,970	130,787	84%	89%
17 UNIVERSITY CLINICIANS PROGRAM	59,793	49,753	53,208	83%	94%
18 HOUSESTAFF	27,035	22,164	24,861	82%	89%
19 TRAVEL	692	555	674	80%	82%
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	45,101	38,365	40,001	85%	96%
22 TELEPHONE/COMMUNICATION COSTS	3,496	2,906	3,554	83%	82%
23 PURCHASED SERVICES	34,480	25,800	23,715	75%	109%
24 OTHER MEDICAL SERVICES	23,159	23,218	23,680	100%	98%
25 SUB AWARDS/SERVICE CONTRACTS	9,203	7,763	7,947	84%	98%
26 O&M & LEASES	16,329	13,634	15,039	83%	91%
27 UTILITIES	6,171	5,233	6,118	85%	86%
28 DEPRECIATION	32,230	26,307	32,885	82%	80%
29 INTEREST EXPENSE	7,593	6,314	7,770	83%	81%
30 OTHER EXPENSES	22,843	22,296	20,578	98%	108%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	838,598	701,535	783,480	84%	90%
OPERATING NET MARGIN	(28,146)	(25,164)	(8,488)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	0	(255)	N/A	0%
34 RETURN ON INVESTMENT - TRIWEST	(39,873)	(39,873)	(12,678)	100%	315%
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	(39,873)	(39,873)	(12,933)	100%	308%
NET INCOME/(USE OF RESERVES)	11,727	14,708	4,445		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNMMG Only
2014 Fiscal Year-to-Date Summary through April 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	UNMMG FY 2014 Revised Budget	UNMMG FY 2014 YTD 4/30/14 Actual	UNMMG FY 2013 Year End Actual	UNMMG FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (83%)	UNMMG FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	163,686	132,599	155,686	81%	85%
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	0	0	0	N/A	N/A
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	1,192	2,288	4,046	192%	57%
14 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
TOTAL REVENUES	164,878	134,887	159,732	82%	84%
15 TOTAL COMPENSATION EXPENSES	15,907	12,939	16,233	81%	80%
16 SUPPLIES/MEDICAL SUPPLIES	0	0	0	N/A	N/A
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	0	0	0	N/A	N/A
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	15,060	15,490	10,940	103%	142%
22 TELEPHONE/COMMUNICATION COSTS	0	0	0	N/A	N/A
23 PURCHASED SERVICES	117,168	94,658	117,399	81%	81%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	0	0	0	N/A	N/A
26 O&M & LEASES	474	363	496	77%	73%
27 UTILITIES	0	0	0	N/A	N/A
28 DEPRECIATION	545	341	412	63%	83%
29 INTEREST EXPENSE	0	0	0	N/A	N/A
30 OTHER EXPENSES	11,428	4,756	4,439	42%	107%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	160,582	128,548	149,919	80%	86%
OPERATING NET MARGIN	4,296	6,339	9,813		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	(106)	(2,699)	N/A	4%
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	8,500	9,072	12,406	107%	73%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	8,500	8,966	9,707	105%	92%
NET INCOME/(USE OF RESERVES)	(4,204)	(2,627)	106		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - SRMC Only
2014 Fiscal Year-to-Date Summary through April 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	SRMC FY 2014 Revised Budget	SRMC FY 2014 YTD 4/30/14 Actual	SRMC FY 2013 Year End Actual	SRMC FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (83%)	SRMC FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	48,514	41,915	18,927	86%	221%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	7,542	6,285	20,833	83%	30%
13 OTHER REVENUES	661	353	272	53%	130%
14 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
TOTAL REVENUES	56,717	48,554	40,032	86%	121%
15 TOTAL COMPENSATION EXPENSES	24,994	21,696	23,364	87%	93%
16 SUPPLIES/MEDICAL SUPPLIES	12,041	10,154	6,980	84%	145%
17 UNIVERSITY CLINICIANS PROGRAM	1,709	944	117	55%	807%
18 HOUSESTAFF	110	87	44	79%	198%
19 TRAVEL	24	19	52	78%	36%
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	4,268	3,443	2,544	81%	135%
22 TELEPHONE/COMMUNICATION COSTS	74	62	110	84%	56%
23 PURCHASED SERVICES	2,928	2,858	3,944	98%	72%
24 OTHER MEDICAL SERVICES	280	389	905	139%	43%
25 SUB AWARDS/SERVICE CONTRACTS	1,140	1,011	429	89%	236%
26 O&M & LEASES	417	303	443	73%	68%
27 UTILITIES	791	653	599	83%	109%
28 DEPRECIATION	8,953	7,475	7,958	83%	94%
29 INTEREST EXPENSE	4,342	3,407	3,675	78%	93%
30 OTHER EXPENSES	2,753	1,940	2,866	70%	68%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	64,823	54,439	54,030	84%	101%
OPERATING NET MARGIN	(8,107)	(5,886)	(13,998)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	0	0	0	N/A	N/A
NET INCOME/(USE OF RESERVES)	(8,107)	(5,886)	(13,998)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - Consolidated HSC
2014 Fiscal Year-to-Date Summary through April 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical and Academic Operations

	Consolidated HSC FY 2014 Revised Budget	Consolidated HSC FY 2014 YTD 4/30/14 Actual	Consolidated HSC FY 2013 Year End Actual	Consolidated HSC FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (83%)	Consolidated HSC FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	277,407	218,617	266,372	79%	82%
2 UNM HOSPITALS REVENUES	802,161	675,212	753,711	84%	90%
3 SRMC REVENUES	65,524	55,008	30,775	84%	179%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	13,300	N/A	0%
5 TUITION AND FEES	14,586	14,399	13,177	99%	109%
6 CIGARETTE TAX APPROPRIATIONS	3,227	3,387	3,363	105%	101%
7 RPSP APPROPRIATIONS	30,423	25,424	28,890	84%	88%
8 I&G APPROPRIATIONS	62,381	52,477	60,089	84%	87%
9 I&G MAIN CAMPUS TRANSFERS	18,518	15,432	18,615	83%	83%
10 F&A REVENUES (OH RETURN)	22,400	18,254	21,459	81%	85%
11 HSC/UNM INTERNAL TRANSFERS	(5,007)	(7,491)	(3,270)	150%	229%
12 MILL LEVY	99,403	83,257	112,062	84%	74%
13 OTHER REVENUES	28,996	24,206	29,155	83%	83%
14 CONTRACT AND GRANT REVENUES	144,823	121,517	136,868	84%	89%
TOTAL REVENUES	1,564,842	1,299,699	1,484,566	83%	88%
15 TOTAL COMPENSATION EXPENSES	789,302	655,928	751,417	83%	87%
16 SUPPLIES/MEDICAL SUPPLIES	163,457	136,269	149,490	83%	91%
17 UNIVERSITY CLINICIANS PROGRAM	61,502	50,697	53,325	82%	95%
18 HOUSESTAFF	27,145	22,251	24,905	82%	89%
19 TRAVEL	5,933	4,293	5,382	72%	80%
20 STUDENT COSTS	3,539	2,764	2,123	78%	130%
21 PATIENT CARE COSTS	65,323	57,910	54,337	89%	107%
22 TELEPHONE/COMMUNICATION COSTS	5,634	4,841	5,958	86%	81%
23 PURCHASED SERVICES	177,636	142,833	169,149	80%	84%
24 OTHER MEDICAL SERVICES	23,438	23,606	24,585	101%	96%
25 SUB AWARDS/SERVICE CONTRACTS	11,592	9,593	9,875	83%	97%
26 O&M & LEASES	25,180	20,449	22,878	81%	89%
27 UTILITIES	11,969	9,842	11,591	82%	85%
28 DEPRECIATION	41,728	34,123	41,255	82%	83%
29 INTEREST EXPENSE	14,104	11,529	13,614	82%	85%
30 OTHER EXPENSES	45,842	31,284	28,180	68%	111%
31 CONTRACT AND GRANT EXPENSES	119,394	99,664	122,407	83%	81%
TOTAL EXPENSES	1,592,720	1,317,875	1,490,471	83%	88%
OPERATING NET MARGIN	(27,878)	(18,176)	(5,905)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,870	1,772	1,386	62%	128%
33 MEANINGFUL USE REVENUE	0	(106)	(2,954)	N/A	4%
34 RETURN ON INVESTMENT - TRIWEST	(39,873)	(39,873)	(12,678)	100%	315%
35 USE OF UNMMG RESERVES	8,500	9,072	12,406	107%	73%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,352	5,272	6,995	83%	75%
37 NON-RECURRING TRANSFERS	864	1,126	4,478	130%	25%
TOTAL NON-RECURRING ITEMS	(21,287)	(22,737)	9,633	107%	-236%
NET INCOME/(USE OF RESERVES)	(6,591)	4,561	(15,538)		

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
1	UNM MEDICAL GROUP REVENUES	Clinical revenue primarily based on Physician or Provider efforts and collection through UNMMG	Net patient services revenue including SCI & UPL from UNMMG Clinical operations	N/A	N/A
2	UNM HOSPITALS REVENUES	Revenue from University Hospital to the School of Medicine	N/A	Hospital facility revenue based on patient billings by UNMH	N/A
3	SRMC REVENUES	Revenue from SRMC to the School of Medicine	N/A	N/A	Hospital facility revenue based on patient billings by SRMC
4	UNM CANCER CENTER CLINICAL REVENUES	Cancer Center patient revenue posted from the global billings and Infusion Suite net income. Clinical Adult Infusion Suite/RO/MO	N/A	N/A	N/A
5	TUITION AND FEES	Tuition & Fees, including tuition differentials	N/A	N/A	N/A
6	CIGARETTE TAX APPROPRIATIONS	Revenues received from the State as a calculated portion of Tax Revenue on the sale of tobacco products for use in Cancer Research	N/A	N/A	N/A
7	RPSP APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A	Revenue received for current operations made available to UNMH by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A
8	I&G APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for I&G operations	N/A	N/A	N/A
9	I&G MAIN CAMPUS TRANSFERS	Partial transfer of tuition and formula workload generated by Nursing, Pharmacy and SOM	N/A	N/A	N/A
10	F & A REVENUES (OH RETURN)	Revenue from recovery of indirect costs (F&A) incurred by a Contract or Grant also known as overhead return	N/A	N/A	N/A
11	HSC/UNM INTERNAL TRANSFERS	All transfers to/from HSC Unrestricted Funds excluding the I&G Main Campus Transfer and Transfers for Debt Service	N/A	N/A	N/A
12	MILL LEVY	N/A	N/A	Mil levy taxes collected on behalf of the Bernalillo County Treasurer and remitted to UNMH as required by the Hospital Funding Act.	Mil levy taxes collected on behalf of the Sandoval County Treasurer and remitted to SRMC as required by the Hospital Funding Act.
13	OTHER REVENUES	All other Revenues - not contained in any other category - Sales & Services (not Internal Service Center P18 sales), Gains on Sponsored Projects, Gifts, Endowment Spending Distributions, Investment Income, etc.	Other operating revenues	All other revenues not contained in any other category: Investment income, equity loss in Tricare, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue	All other revenues not contained in any other category: Investment income, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue
14	CONTRACT AND GRANT REVENUES	All Restricted Funds Revenue and Unrestricted Contract Revenue for example VA contracts	N/A	Revenue associated with restricted and unrestricted contracts and grants	N/A

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
15	TOTAL COMPENSATION EXPENSES	Salary, wages & benefits	Salaries and benefits considered to be operating and certain clinical expenses of UNMMG	Salary, wages & benefits	Salary, wages & benefits
16	SUPPLIES/MEDICAL SUPPLIES	Office supplies, computer supplies, dues & memberships, postage charges, recruitment expenses, non capital equipment, computers, food, lab supplies, uniforms, training materials, etc.	N/A	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.
17	UNIVERSITY CLINICIANS PROGRAM	N/A	N/A	Special clinician program to support SOM	Special clinician program to support SOM
18	HOUSESTAFF	N/A	N/A	Reimbursement of patient care services provided by residents who are employed by SOM.	Reimbursement of patient care services provided by SOM through UNMMG.
19	TRAVEL	Travel - in state, out of state, foreign, business meals, rental vehicles, new employee moving expenses, vehicle fuel etc.	N/A	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.
20	STUDENT COSTS	Student tuition/fee expense, student travel, scholarships/fellowships, housing, insurance for students, student awards, etc.	N/A	N/A	N/A
21	PATIENT CARE COSTS	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance
22	TELEPHONE/COMMUNICATION COSTS	Telephone, voicemail, cellular, long distance, paging and data networking charges	N/A	Telephone, voicemail, cellular, long distance, paging and data networking charges	Telephone, voicemail, cellular, long distance, paging and data networking charges
23	PURCHASED SERVICES	Alarm fees, internet fees, architectural services, auditing services, printing/copying/binding fees, conference/event fees, honoraria, insurance charges (general liability, professional liability), legal services, electronic journals & books, consultant fees, etc.	Includes payment to UNM SOM for physician and other provider services	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.
24	OTHER MEDICAL SERVICES	N/A	N/A	Pathology contract, physician services, Executive Medical Directors, Medical Directors, dialysis services for UNM Care patients, OMI MOU, Adult Infusion net	Physician services
25	SUB AWARDS/SERVICE CONTRACTS	Unrestricted Sub Awards, Gain/Loss on Unrestricted Projects	N/A	All service contracts	All service contracts
26	O&M & LEASES	Plant maintenance and repairs, equipment repairs and maintenance, property insurance, auto insurance, facility rent expense	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies
27	UTILITIES	Natural gas, electricity, steam, sewer, water, chilled water	N/A	Natural gas, electricity, steam, sewer, water, chilled water	Natural gas, electricity, steam, sewer, water, chilled water

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
28	DEPRECIATION	N/A	The annual amortization for the furniture and equipment.	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".
29	INTEREST EXPENSE	Transfers to cover debt service	N/A	Interest expense associated with the series 2004 FHA Insured Hospital Mortgage Revenue Bonds.	SRMC receives subsidy payments related to interest payments under the federal Build America Bond program. Under the program SRMC applies for subsidy funds commensurate with each bond payment, so the application for the subsidy is made semiannually. Also includes interest expense on the Series A & B Bonds.
30	OTHER EXPENSES	Banking fees, cost of goods sold, research costs, royalties, bad debt expense, other operating costs, Banner tax, etc.	Billings & collections expenses and other operating expenses of UNMMG	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.
31	CONTRACT AND GRANT EXPENSES	All Restricted Funds Expense and Unrestricted Contract Expense for example VA contracts	N/A	N/A	N/A
32	CAPITAL EXPENDITURES	Equipment/furniture >\$5,000, Computer hardware, library acquisitions, etc.	N/A	N/A	N/A
33	MEANINGFUL USE REVENUE	N/A	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	N/A
34	RETURN ON INVESTMENT - TRIWEST	NA	NA	Dividend payments from investment in TriWest	NA
35	USE OF UNMMG RESERVES	N/A	To fund and support the mission of the Health Sciences Center.	N/A	N/A
36	RECRUITMENT/STARTUP/SCHOLARSHIPS	Chair and Startup Packages, Dean's Scholars/Professorships, and Recruitment Costs	N/A	N/A	N/A
37	NON-RECURRING TRANSFERS	Transfers from current unrestricted funds to plant funds or any other non-recurring transfers	N/A	N/A	N/A



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Balance Sheet for the Health Sciences Center
2014 Fiscal Year as of April 30, 2014 (Preliminary and Unaudited)
(In thousands)

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	13,809	133,741	22,289	5,003
2 Marketable securities	20,714	34,291	-	-
Receivables:				
3 Patient, net	1,690	77,644	24,485	6,690
4 Receivable from Affiliates	63,277	6,789	4,653	250
5 Estimated third party payor settlements	-	31,148	-	1,253
6 County Treasurer	-	19,436	-	1,160
7 Contracts, Grants and Other	13,400	4,857	-	884
8 Other	1,755	15,752	935	2,527
Total Current Assets	114,645	323,658	52,362	17,767
Assets whose use is limited:				
9 Held by trustee for debt service & other	-	42,934	-	22,790
10 By UNM Hospital Board of Trustees	-	22,116	-	-
11 Board and Other Designated Assets	88,847	-	22,481	-
12 Endowments	104,055	-	-	-
13 Capital Assets, net of depreciation	265,845	245,502	2,169	129,843
TOTAL ASSETS	573,392	634,210	77,012	170,400
LIABILITIES				
14 Accounts Payable	6,205	32,693	4,810	5,762
15 Other accrued liabilities	35,651	46,140	-	2,863
16 Payable to Affiliates	1,179	42,908	27,833	3,049
17 Bonds payable - current	843	5,240	-	4,700
18 Interest payable bonds	552	2,605	-	2,168
19 Estimated third party payor settlements	-	19,864	-	-
20 Bonds payable - non current	18,182	154,180	-	138,725
21 Other liabilities - non current	24,263	7,568	-	-
22 Sponsored Project and Other Deferred Revenue	9,900	-	-	-
TOTAL LIABILITIES	96,775	311,198	32,643	157,267
NET POSITION				
23 Restricted - expendable grants, bequests and contributions	105,770	14,116	-	2
24 Restricted - trust indenture and debt agreement	-	26,474	-	12,989
25 Committed and Dedicated agreements	119,201	-	22,481	-
26 Discretionary Reserve	4,827	183,802	19,719	142
27 Assets invested in Capital, net of related debt	246,819	98,620	2,169	-
TOTAL NET POSITION	476,617	323,012	44,369	13,133
Current Ratio	2.58	2.17	1.60	2.35
Days Cash on Hand	N/A	60.94	50.74	35.65



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER

Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	Funds on deposit with Financial Institution with UNM	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution, plus the remaining balance of the \$46m
2 Marketable securities	Funds invested in securities in accordance with UNM Investment policy	Funds invested in US Treasury	N/A	N/A
3 Patient, net	Pediatric/Newborn Transport Services, net of estimated contractual allowances and estimated bad debt	Patient Receivable after adjustments for discounts and allowances	Patient Receivable for care provided by UNM SOM facility and other practitioners, net of estimated contractual allowances and estimated bad debt	Patient Receivable for facility costs, net of estimated contractual allowances and estimated bad debt
4 Receivable from Affiliates	Related Party Receivables for goods or services provided to UNM Hospitals, UNMMG and SRMC	Related Party Receivable from University HSC and SRMC	Related Party Receivable for negative arbitrage for SRMC	Related Party Receivable from UNMMG and UNMH
5 Estimated third party payor settlements	N/A	Accounts Receivable for IME/GME /DSH	N/A	
6 County Treasurer	N/A	Bernalillo County Mil Levy Receivable	N/A	Sandoval County Mil Levy Receivable
7 Contracts, Grants and Other	Sponsored project receivables and other services invoiced by UNM such as OMI, Resident Physician contracts, etc.	Accounts Receivable from Contracts/UNM MG/Special Billing/Investments	N/A	Other receivable balances. As of year end, a receivable was recorded for the insurance proceeds associated with the damage in the OR due to the flood
8 Other	Prepaid contractual obligations, such as library subscription services and maintenance contacts	Prepaid Expense and Inventory	Pharmacy Inventory	Prepaid Expense and Inventory
9 Held by trustee for debt service & other	N/A	Debt/Mortgage reserve funds to include collateral and intangible assets	N/A	Funds held in Trustee Accounts, Mortgage reserve funds, bond debt service accounts
10 By UNM Hospital Clinical Operations Board	N/A	Investment in TriWest/Tricore Reference Laboratory	N/A	N/A
11 Board and Other Designated Assets	Funds dedicated to UNM Hospitals Capital Initiatives and unexpended plant funds	14 N/A	Department, SOM Investment in UNMMG and Quality Reserves	The original bond proceeds were used to purchase GNMA's which collateralize the mortgage with Prudential



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER

Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
12 Endowments	Balance of endowed corpus funds generating revenue according to donor intent	N/A	N/A	N/A
13 Capital Assets, net of depreciation	Property, Plant and Equipment	Land, Property, Plant and Equipment	Furniture and Equipment	Land, Property, Plant and Equipment
LIABILITIES				
14 Accounts Payable	Unpaid balances owed to vendors for goods and services; amounts owed to employees for expense reimbursements	Amount owed to creditors	Unpaid balances owed to vendors for goods and services; accrued payroll and other payroll benefits and taxes	Unpaid balances owed to vendors for goods and services
15 Other accrued liabilities	Payroll withholding liabilities and estimated value of compensated absences	Accrued liabilities to include payroll, compensated benefit, and Incurred but not Recognized (IBNR) State Coverage Insurance	N/A	Accrued liabilities to include payroll, compensated benefits and other payroll benefits and taxes
16 Payable to Affiliates	Unpaid balances for services provided by UNM Hospitals, and UNMMG	Unpaid balances for services provided by University HSC	Unpaid balances for services provided by University HSC for purchased services, special arrangements, and indigent distribution	Unpaid balances for services provided by University HSC, UNMMG and UNMH
17 Bonds payable - current	Debt service payment that will be due within the next twelve months	Series 2004 Bonds payable in next year - FHA Insured Hospital Mortgage Revenue Bonds	N/A	Debt service payment that will be due within the next twelve months
18 Interest payable bonds	Interest Payable on outstanding debt	Interest Payable Series 2004 Bonds (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Interest Payable on Bonds
19 Estimated third party payor settlements	N/A	Medicare/Medicaid Settlements	N/A	N/A
20 Bonds payable - non current	Outstanding balance due in the long-term for bond funding	Series Bonds Payable in the long-term (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Outstanding balance due in the long-term for FHA Insured Hospital Revenue Bonds
21 Other liabilities - non current	Estimated future cost associated with Other Post Retirement Benefits (OPEB) and self-funded health insurance plan	Estimated future cost associated with Other Post Employment Benefits (OPEB) and bond premiums	N/A	The balance of the mortgage payable
22 Sponsored Project and Other Deferred Revenue	Prepaid contract and grant revenue, tuition, and other prepaid student fees	15 N/A	N/A	N/A



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Glossary of Report Categories

University HSC

UNM Hospitals

UNMMG

SRMC

NET POSITION

23	Restricted - expendable grants, bequests and contributions	Restricted monies used in accordance with donor intent, contracts and bequests	Restricted monies used in accordance with donor intent, contracts and bequests	N/A	Restricted monies used in accordance with donor intent, contracts and bequests
24	Restricted - trust indenture and debt agreement	N/A	Restricted monies for Debt Service, Collateral, and Mortgage Reserve	N/A	Restricted monies for Mortgage reserve, Bond Debt Service
25	Committed and Dedicated agreements	Funds that have been committed for future expenditures. Dedicated funds have a clear focused purposed with for specific use.	N/A	Department, SOM Investment in UNMMG and Quality Fund Balances	N/A
26	Discretionary Reserve	Remaining fund balance after accounting for all restricted, committed and dedicated funds	Chief operating fund for all financial resources except those accounted for in another fund	Other operating reserves	Chief operating fund for all financial resources except those accounted for in another fund
27	Assets invested in Capital, net of related debt	Property, Plant and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt	Furniture and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt



UNM HEALTH SCIENCES CENTER

TAB 19 Cont.

HSC Strategic Plan Update

Board of Regents Meeting

June 13, 2014

Richard S. Larson, MD, PhD

Executive Vice Chancellor
Vice Chancellor for Research



UNM HSC Strategic Planning Process

1. 2011: Developed new Vision, Mission and Value Statement
2. Starting in 2012: Large effort to incorporate both UNM HSC Academic Enterprise and UNM Health System planning
3. 2012:
 - Established goals with strategies and tactics
 - Prioritization process
 - Metrics included for overall vision and each tactic
4. September, 2013: Final approval by HSC BOD
5. 2013-Present: Alignment with UNM 2020 plan

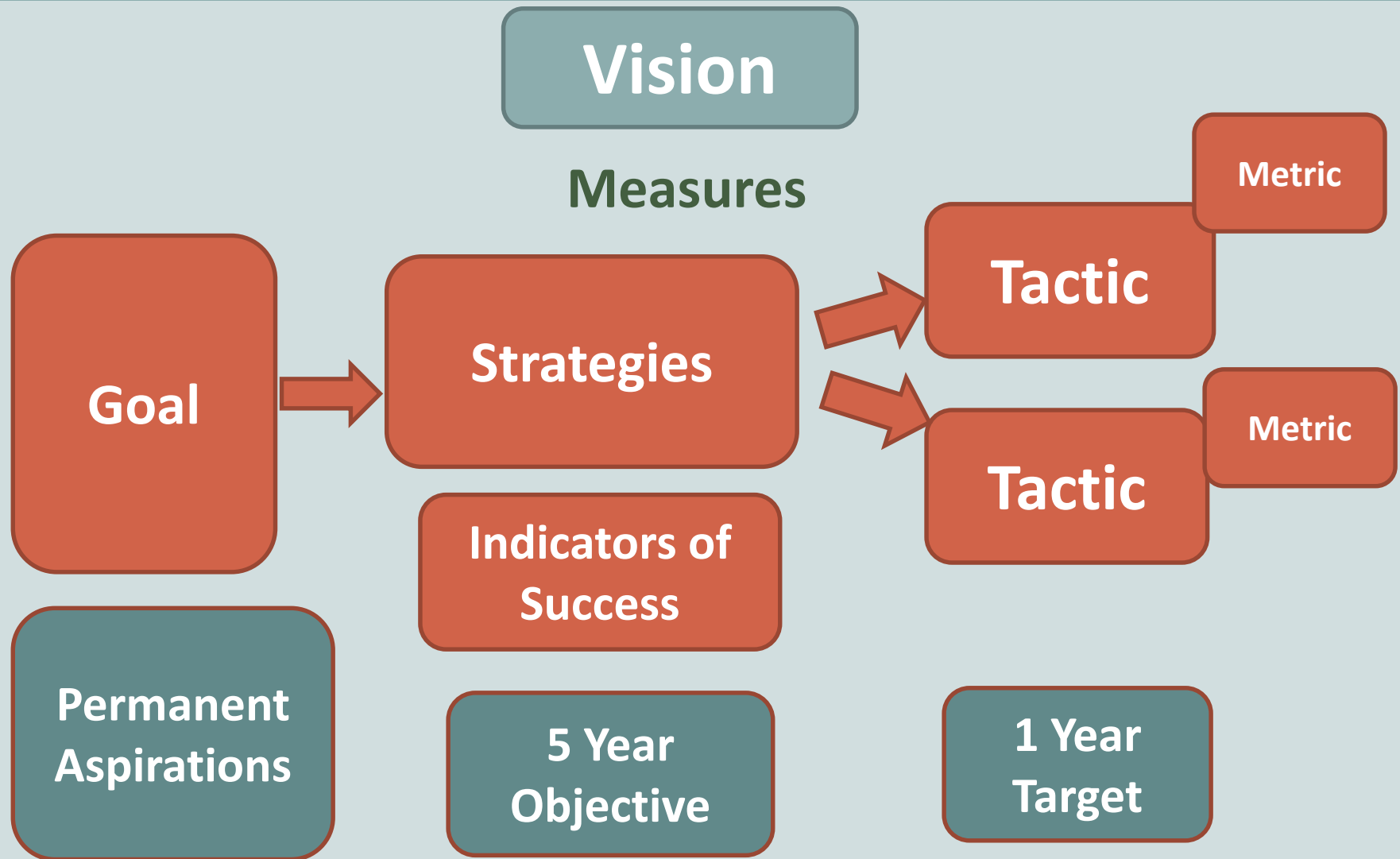


HSC Goals

- 1) **Improve public health and health care** to the populations we serve with community-wide solutions;
- 2) **Build the workforce** of New Mexico by providing a premier education and transformative experience that prepares students to excel in the workplace;
- 3) **Foster innovation**, discovery and creativity; and translate our research and discoveries into clinical or educational practice;
- 4) Provide the environment and resources to **enable our people and programs** to do their best;
- 5) **Deliver a well-integrated academic health center** that provides high quality of care and service while being accessible to all New Mexicans;
- 6) **Nurture** and embrace an environment of **diversity**, integrity and transparency.



Definition and Process



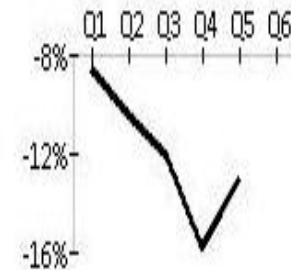
Example

2020 2021 2022 2023 2024

Strategy 1.2 Explore strategic partnerships to achieve market growth and align resources to better serve the continuum of care.

Tactic 1 Create preferred partnerships with local providers for preventive and post-acute care, and begin discussions around joint protocols and data sharing.

Metric 20% reduction in adult patient average length of stay greater than 25 days.



13.1% reduction

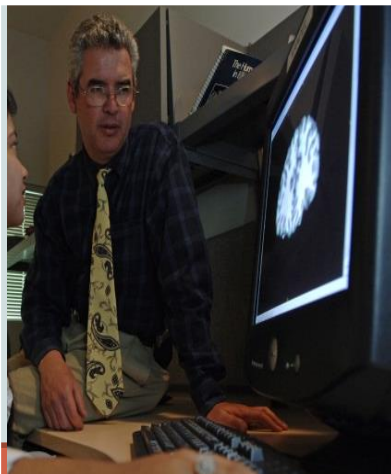
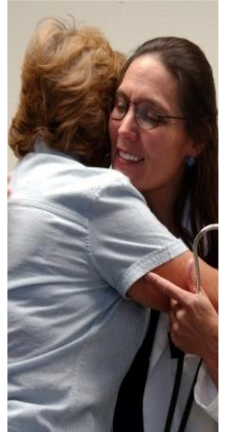


UNM HSC Budget Process



Vision - Mission -Values

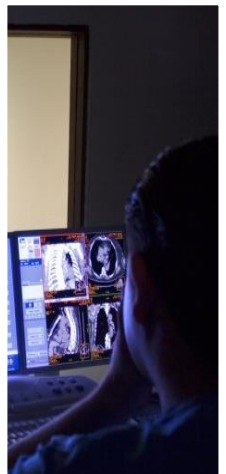
Strategic Plans - Goals



Colleges/Departments

Performance Based Compensation

Budget



Alignment of HSC & UNM Plan

Please note that our final Objectives should capture what are thoughtful priorities among numerous worthy options - if we don't initiate and accomplish them, early acceleration toward UNM2020 will have neither the foundation nor the traction required to realize our potential.



Questions?

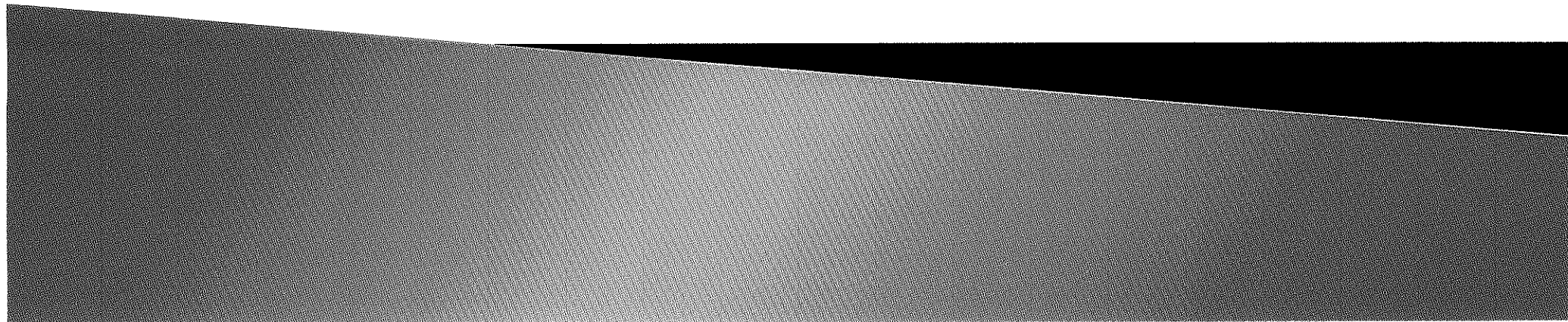


TAB 20

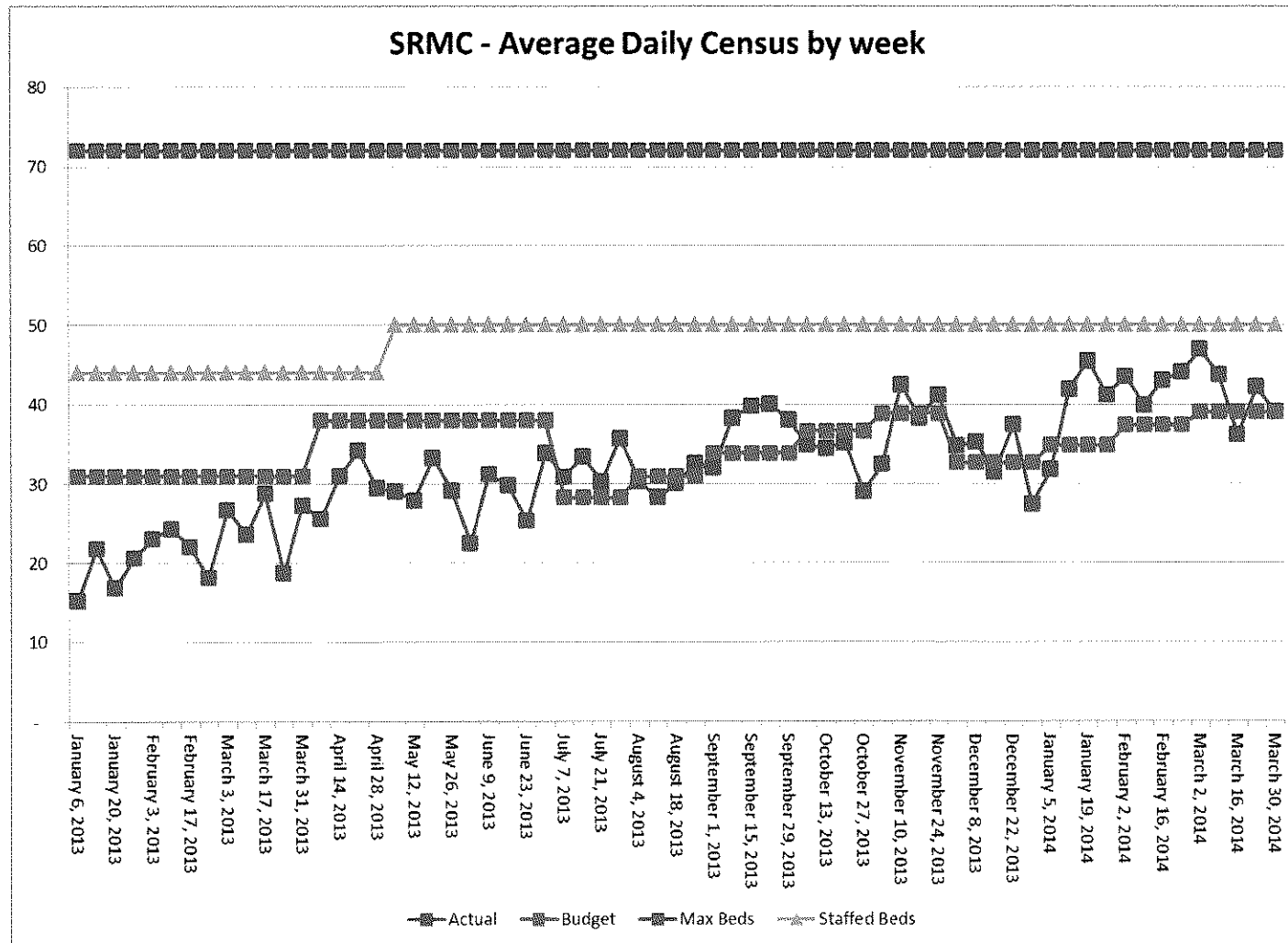
SRMC

HSC BOD

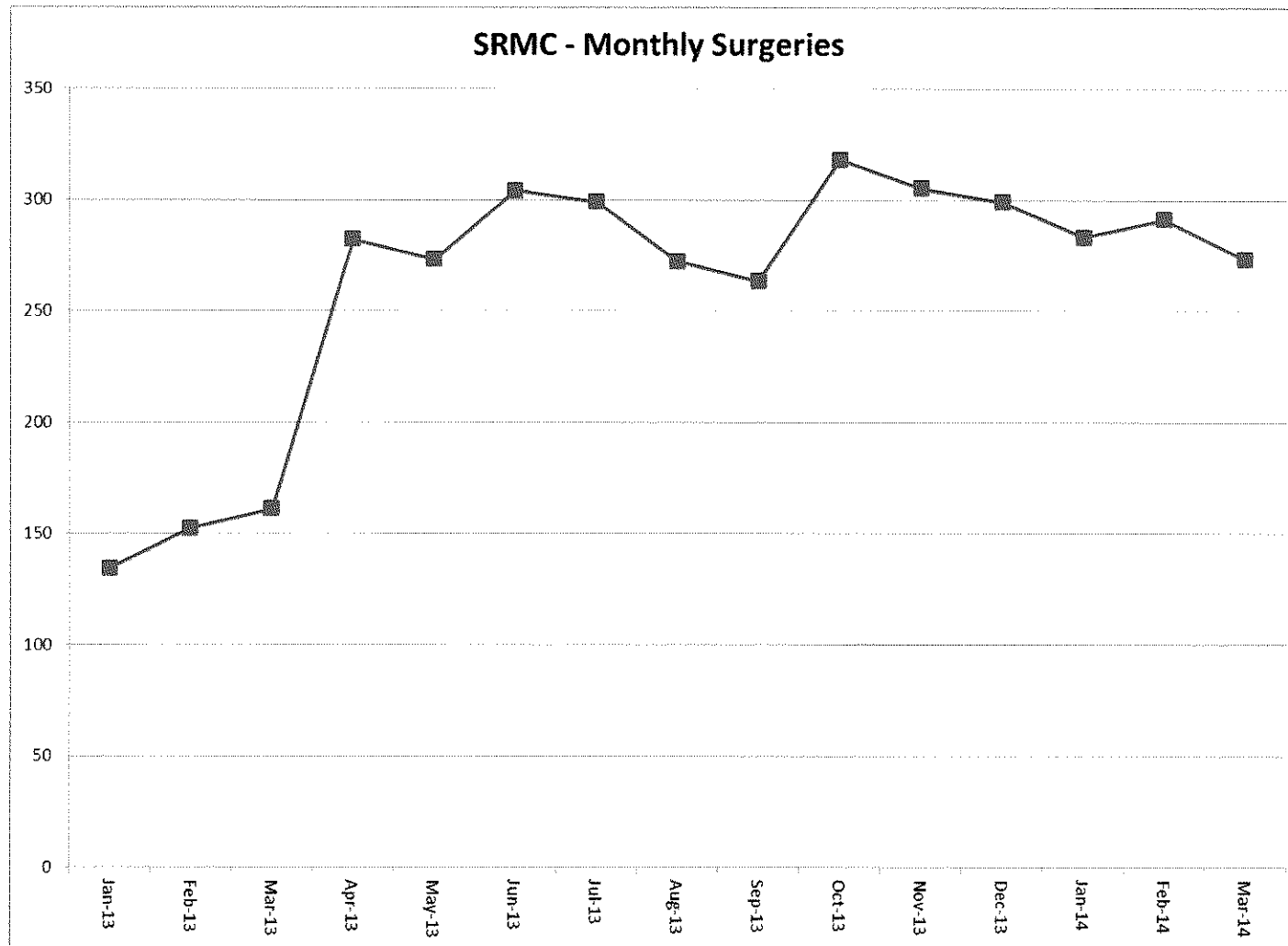
June 6, 2014



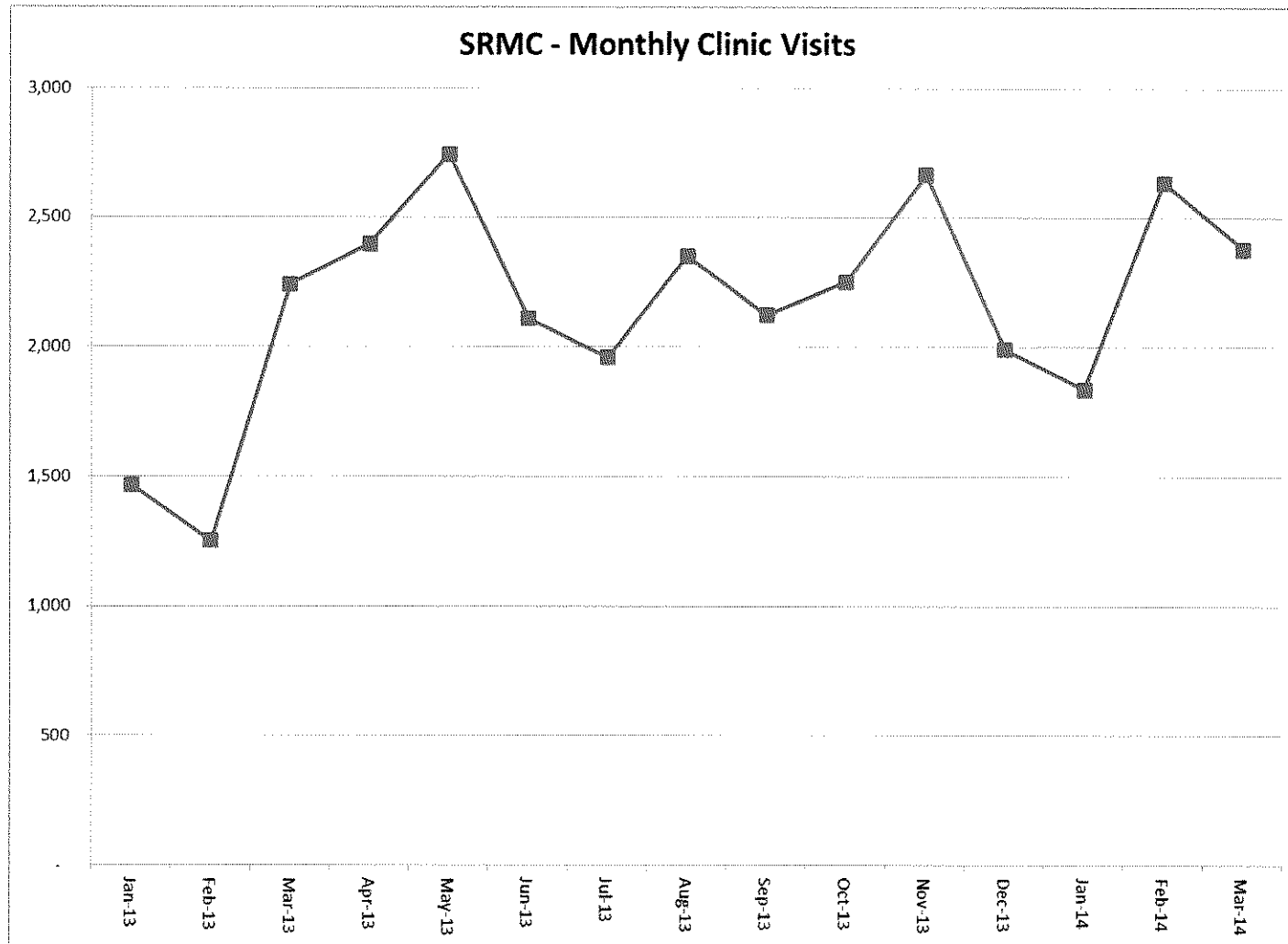
SRMC Average Daily Census



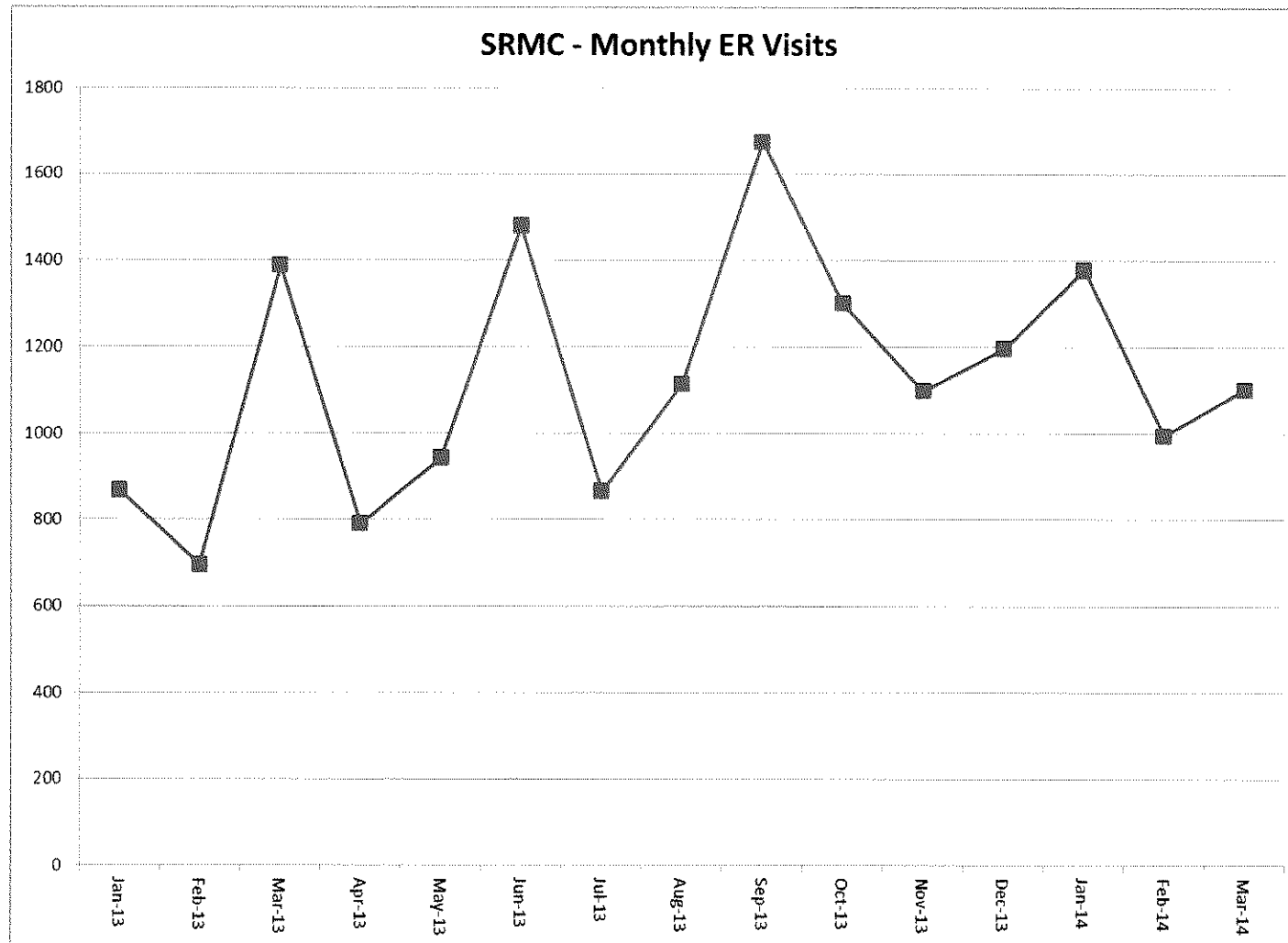
SRMC Surgical Activity



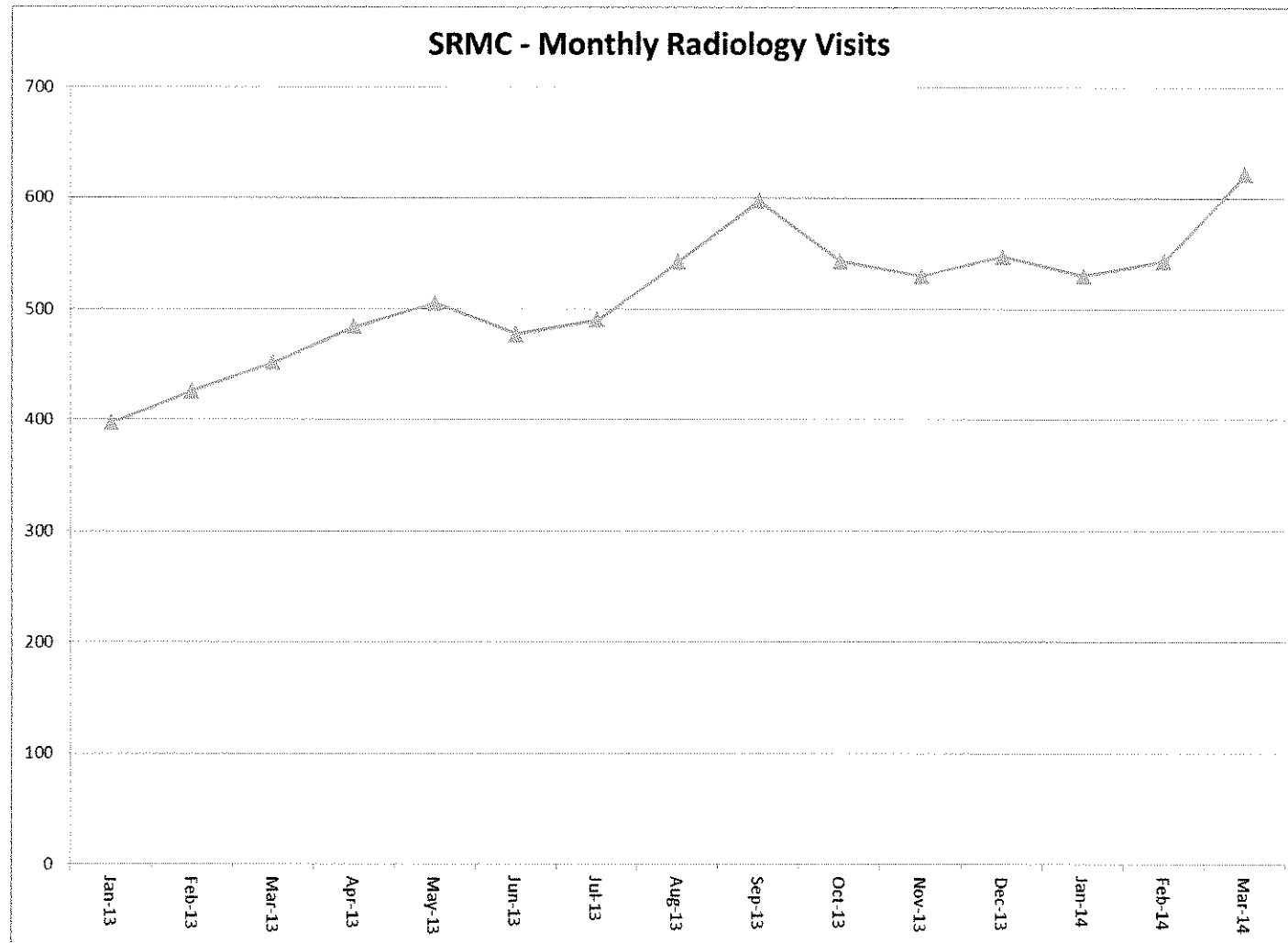
SRMC Clinic Visits



SRMC ER Visits



SRMC Radiology Visits



Increasing Volume at SRMC

- Goal
 - Increase clinical volume 20% in next 6 months
- Strategies
 - Identify community and system needs
 - Surgical capacity
 - Primary care
 - Behavioral Health
 - Signature Services
 - Providers dedicated to SRMC

Clinic Visits	2308	1902	2318	2188	2259	2620		641/week; 2,780/month
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- Additions
 - Dr. Paul Afek – Family Medicine 150
 - Dr. Seth Lowell, ENT 125
 - Dr. Chip Bellows, Gen Surg 60
 - Drs. Fine, Voltura, Breast Surgery 60
 - Drs. Heynekamp, Melendres, Pulmonary 60
 - Ortho/Surg Midlevel 150
 - Dr. Hai, Cardiology 50
 - Spine Program 100
- Decreases
 - Dr. Riley, Urology 40
 - Ortho – Austin, Becker 150
 - Oommen, Neurology 25
- **Net gain 540 (23% over current average)**
- **2265 + 540 = 2805 visits per month**

Total Surgeries	317	289	299	308	300	344		87/week; 375/month
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- Additions
 - Dr. Bellows 15
 - Bariatrics – ABQ-HP 10
 - Breast – Fine, Voltura 15
 - Spine – Harrington, Shin 20
 - Total Joint – Driggs, Hanosh, Gehlert 15
 - ENT 15
 - Gyn/Urogyn 10
- Decreases
 - Riley 15
- ***Net gain 85 (27% increase over current average of 309)***
- ***309 + 85 = 394***

Report on Regents' Audit Committee Meeting Regular Meeting May 23, 2014

The **Regents' Audit Committee (Committee)** held a Regular Meeting on May 23, 2014, and took the following action:

ACTION ITEMS:

- The Committee unanimously approved the minutes from the Meeting on March 25, 2014.

INFORMATION ITEMS:

- There were no advisor's comments.
- **FY15 Audit Committee Meeting Calendar.** The committee confirmed August 21 and October 16, 2014 (Regent Hosmer confirmed it on May 26th). Chairman Gallegos noted that March 19, and May 21, 2015 meeting dates would need review by two new members of the committee.
- **Entrance Conference for FY14 Annual Financial Statements Audit.** KPMG (John Kennedy and Cynthia Reinhart) and Moss Adams (Steve Keene and DeVon Wiems) provided the Committee with an entrance conference presentation detailing the audit plan for the FY14 external audit. KPMG is the lead. They will audit the academic and non-medical component units. Moss Adams will audit the clinical areas. The audit is a financial audit that encompasses the University as a whole. They also conduct the single audit. The risk assessment is not complete, but they do know they will be auditing the student financial aid program this year. Last year they looked at the R&D program and did not have any issues or findings, so it is not likely they will look at it again this year.

President Frank asked if requirements have changed for student aid. The auditors replied that not much has changed in that area. President Frank inquired if they look five years out and assess how students are repaying or if they only look at how the University assesses students. Mr. Kennedy stated that they will look primarily at the students' eligibility and that the University reports status changes when students graduate, etc., so the repayment process can start. They perform the audit in accordance with government auditing standards and state audit rules. Responsibilities include issuing an opinion on the financial statements. They design an audit approach that is in accordance with government and generally accepted auditing standards, and communicate matters to the Committee as they arise. The opinion is not on the effectiveness of controls. At the completion of the audit process, the auditors will come back to this Committee for an exit conference. The audit takes a risk-based approach. They look at the overall financial records and determine what they think are the most risky areas. They will also look at HUD and the VEBA trust. They also test accounts receivable, reconciliation controls, payroll expenditures, procurement, Banner IT controls, etc. They look at alternative investments, primarily at the Foundation level. They will look at the UNM-level patient revenues and non-routine transactions. The only one they know of is a large infrastructure power grid at Mesa del Sol that will be deeded to the University this year. They look at the NCAA programs, test contracts, etc.

Moss Adams stated the highest risk is patient accounts receivable. There are some changes this fiscal year due to the Affordable Care Act and expansion of Medicaid. The state identifies who is eligible. Historically, University management is reasonably conservative with their estimates. They would rather recognize revenue late than early and try to play catch up. Other areas tested

will be procurement, the pharmacy process, payroll, non-operating revenues and expenses, investments, bond issues, etc. Another large area of focus is transactions between component units and other entities. If there were any prior year audit findings, they check to make sure those compliance issues are resolved. They will coordinate with KPMG. Their reports essentially roll up into the main report.

There are a few new accounting standards. They are minor in their impact this year. GASB Accounting Standard 65 added a new category to the financial statements. Now along with assets and liabilities, there are deferred inflows and outflows. GASB 68 is where you record underfunded ERB liability. It is effective next year. It will not be on this audit. GASB 69 talks about if you acquire or sell a business entity. GASB 70 refers to guarantees and how your record that liability. There are additional disclosures involved but it is not significant.

- **HSC Chief Compliance Officer Report.** Stuart Freedman, Health Sciences Center Chief Compliance Officer, provided a status update/presentation to the Committee. He stated his office is making the rounds and getting the word out. Healthcare is front and center in compliance and they want to stay a step ahead. Healthcare compliance personnel are always trying to understand “regulator behavior. Ms. Wilson stated that there were a record number of enforcements in 2013. They recovered 5.6 billion dollars and added more than 3,000 people to the exclusion list. UNM Health Sciences Center checks the list before hiring and contracting, and will now require monthly list checks. There are penalties for hiring excluded parties. Mr. Freedman added that a huge risk they look at is billing compliance and the rules for the codes are very gray. Compliance personnel are doing their best to identify and clarify them for their providers. There are corporate integrity agreements for those who run afoul and they usually come with fines.

Mr. Freedman stated they are thrilled with the response to their new code of ethics. It is value-based, topical, and easy to read and understand. They are going to Washington, D.C. to present it. There have been more inquiries and the hotline vendor says more people are identifying themselves when they call than with other clients. This signifies a cultural shift and awareness. HSC Compliance updated their website and a new hotline poster, and they are developing an annual training calendar. They also developed 15 guidance documents for physicians and hired educator to communicate with physicians. Faculty members respect each other, and a physician is the best person to deliver a message to another physician. Mr. Freedman concluded by saying there are many people doing investigations and there should be a standardized process.

- **Main Campus Quarterly Compliance Report.** Helen Gonzales, Main Campus Chief Compliance Officer, provided her office’s status update to the Committee. Ms. Gonzales referred to the prior conversation regarding the external auditor testing of internal controls. They do not tell you if there are sufficient controls in place. That is the kind of work that the Compliance Office does. She stated that the Compliance Office does work with the compliance partners on campus regarding controls. The Compliance Committee consists of department heads of all major areas that have compliance obligations, Michele Huff, Senior Associate University Counsel participates as advisor to the Committee. Main Campus Compliance developed a database/compliance directory. The Compliance Office examined all the University and Regent policies and identified all the committees named in the policies. Then, the office worked with the compliance partners to determine if the committees are meeting, the charters are correct, and what the outcomes are. Chairman Gallegos asked about contribution of the compilation of these various committees. Ms. Gonzales stated that all the committees have some compliance obligations. Their office has catalogued all the state and federal compliance obligations they are aware of today for Main Campus, who handles them, and how.

Chairman Gallegos asked how they track the performance of the compliance areas. Ms. Gonzales replied that she relies on the compliance partners to address issues. In some cases, the Compliance Office will partner with Internal Audit to discuss a possible need to move an area up in the audit plan. Regent Koch inquired about conflict of interest. Is there any committee working on this as a whole with regard to Regents, staff, and faculty? Ms. Gonzales informed the Regents that University Counsel, not a committee, maintains conflict of interest. Regent Koch noted there is a Student Fee Committee that states they meet “to determine how student fees should be allocated to various organizations...” He said that is not correct; it is to recommend, not determine. Ms. Gonzales said that was copied from Policy 1310. They can work with compliance partners to revise them. Ms. Gonzales stated in their model, part of her role is to give the compliance partners tools to oversee their operations. The risk assessment is the biggest tool. Regent Hosmer stated that the University is likely to look to her office for some of the basics. How are we doing and how do we know? Ms. Gonzales replied that is done through the risk assessment process and compliance partners reporting to her. Regent Hosmer suggested the Committee solicit a periodic assessment.

- **External Third Party Audits.** Director Patel updated the Committee with information on external audits and reviews. The most critical one has recovery contractors looking at 2500 patient billing records at UNMH. The other outside audits are not critical. Regent Hosmer asked to what extent compliance improvement can affect these audits. Mr. Freedman stated that they already put a lot of things in place to mitigate the risk. HSC Compliance has a committee that looks at 100% of admitted Medicare patients. They also have consultants that audit their coding. Regent Hosmer noted that roughly 10% of recoveries were appealed. Purvi Mody, Health System Director, Compliance and Audit stated there are three levels of appeal. It is a very long process, and will actually result in about 30% of recoveries that are appealed. They can also rebill some inpatient claims under Part B. Regent Hosmer noted that 70% that are not appealed suggests recovery was valid. Ms. Mody replied that 50% of that 70% will be refiled and they will get some of it back. Regent Hosmer inquired what a reasonable goal might be. How aggressive can they be? There should be an established expectation. Mr. Freedman stated it should be a goal of zero recovery. He believes that having case managers and utilization review nurses on the physicians every day for everything will minimize the risk.
- **Internal Audit Director’s Report.** Director Patel presented the Internal Audit Director’s report. Mr. Patel reported that nine audits are complete. Four are in fieldwork and two are in the planning stage. He supplied the Committee with complaint trend data and reviewed the complaint statistics. There are 107 complaints for FY14 and 15 that carried over. There are 65 closed and 57 remain outstanding. Internal Audit referred 69 issues; some complaints may have more than one issue.

Chairman Gallegos asked about “harvested funds” on the department financial report. Why was \$178,000 harvested from Internal Audit’s reserve? Where did the money go? He stated it needs to go back. Director Patel stated that the department used to have unfilled positions; the funds were vacancy savings that were pulled back by the central office in FY13. Provost Abdallah stated that \$3 million in funds were harvested across academic units to balance the budget.

David Harris, Executive Vice President for Administration joined the meeting to discuss the Internal Audit funds item from earlier in the meeting. Chairman Gallegos asked Mr. Harris about the \$178,000 taken from Internal Audit. Mr. Harris stated that for all the units in central administration, Andrew Cullen works with each unit to see what the spending needs are for the

rest of the year. The I&G funds are brought back to central funds when they are not expended to balance the budget and/or to fund a required 3% reserve. Funds can be restored to the units if they have need. Director Patel stated Internal Audit's FY15 budget will be short. Chairman Gallegos asked where the deficits were – if the money is taken to make up deficits and balance the budget. He asked Mr. Harris to show him the information. Mr. Harris informed Chairman Gallegos that he could produce the information; it is not a problem.

- Audit Recommendations Follow-up. Chien-chih Yeh, Audit Manager, addressed the Committee regarding the status of audit recommendations. Per Mr. Yeh, there are approximately 19 recommendations on the report and only a few have implementation dates that have been extended. Chairman Gallegos asked who was lagging. Mr. Yeh reported that one of the deadlines for a recommendation in Safeguards for Protecting Private Data for vendor contracts with access to private data was extended six months. The responsible parties are developing an automatic workflow process in LoboMart to flag those contracts, and they need more time to implement this recommendation. President Frank noted that his office just recently decided to contract that out to an outside consultant, and will move quickly.



**UNM Foundation, Inc.
UNM Regent's Advisor Report
June 2014**

Changing Worlds 2020: The Campaign for UNM

The University of New Mexico launched *Changing Worlds: The Campaign for UNM* in 2006. Since then, nearly 60,000 generous donors have made this campaign the largest campaign in UNM history, with more than \$621 million in gifts in support of scholarships, patient care, research, and more.

Building on the UNM 2020 goals, but with the same emphasis on student success and opportunity, faculty support and research, campus programs, and capital projects and facilities, President Robert G. Frank has announced that the campaign has been refreshed and extended. *Changing Worlds 2020: The Campaign for UNM* will continue to energize alumni and friends to make meaningful gifts.

Folding in the current campaign results, the goal has been set to strive for a total of \$1 billion in private support by the end of 2020.

Specific fundraising highlights:

The School of Medicine Department of Surgery received a gift of \$120,000.

UNM's Health Sciences Center received a gift of \$900,000 for Bacterial Overgrowth Research.

The School of Medicine's Project ECHO received a gift of \$205,000.

UNM Athletics received a gift of \$1.7 million.

University Libraries received a gift of \$350,000 for the Center for Southwest Research.

The College of Arts and Sciences received a gift of \$595,000 to fund scholarships for study in Ireland and Europe.

Fundraising Performance Report

FY 13/14, March 31, 2014

Changing Worlds 2020 Campaign	CASE Campaign Standards			VSE Standards
	Campaign to Date	GOAL	% OF GOAL	To Date
Gift Commitments	\$ 630,724,882	\$1,000,000,000	63.1%	\$ 475,377,402
- Cash/Cash Equivalents	368,929,022	N/A	N/A	475,377,402
- In-Kind	52,931,395	N/A	N/A	N/A
- Pledges	87,872,007	N/A	N/A	N/A
- Testamentary	120,992,458	N/A	N/A	N/A
Pledges Due	28,720,520	N/A	N/A	N/A
Testamentary Gifts Due	113,717,187	N/A	N/A	N/A

Council for Advancement and Support of Education (CASE) reporting is on an "accrual basis" and Voluntary Support of Education (VSE) reporting is on a "cash basis".

Gift Commitments (Fiscal Year)	This Quarter	FYTD 13/14	GOAL	FY 12/13
Main Campus				
- Cash/Cash Equivalents	\$ 2,146,787	\$ 6,466,743	N/A	\$ 9,283,110
- In-Kind	453,014	5,330,691	N/A	4,924,882
- Pledges	213,000	678,000	N/A	356,789
- Testamentary	925,000	4,330,000	N/A	6,692,957
Sub-Total	\$ 3,737,801	\$ 16,805,434	\$ 20,950,000	\$ 21,257,738
HSC				
- Cash/Cash Equivalents	\$ 2,931,495	\$ 10,901,239	N/A	\$ 15,724,317
- In-Kind	88,799	1,463,016	N/A	3,165,722
- Pledges	1,897,000	2,039,834	N/A	2,294,000
- Testamentary	590,000	8,459,881	N/A	3,531,025
Sub-Total	\$ 5,507,294	\$ 22,863,970	\$ 27,950,000	\$ 24,715,064
Athletics				
- Cash/Cash Equivalents	\$ 943,638	\$ 3,825,505	N/A	\$ 4,948,093
- In-Kind	237,613	834,923	N/A	1,732,754
- Pledges	-	820,000	N/A	2,294,964
- Testamentary	50,000	106,946	N/A	1,335,000
Sub-Total	\$ 1,231,251	\$ 5,587,374	\$ 10,500,000	\$ 10,310,811
Other Campus Units *				
- Cash/Cash Equivalents	\$ 4,524,195	\$ 11,565,955	N/A	\$ 19,856,004
- In-Kind	3,575	28,943	N/A	8,000
- Pledges	23,100	3,028,100	N/A	1,000
- Testamentary	25,000	26,000	N/A	5,450,000
Sub-Total	\$ 4,575,870	\$ 14,648,998	\$ 20,600,000	\$ 25,315,004
Total	\$ 15,052,216	\$ 59,905,776	\$ 80,000,000	\$ 81,598,617

* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FYTD 13/14	FY 12/13	FY 11/12
UNM Foundation	\$ 6,985,607	\$ 34,142,557	\$ 48,385,834	\$ 38,894,922
Reported Gifts *	\$ 8,066,609	\$ 25,763,219	\$ 33,212,783	\$ 45,020,517
Total	\$ 15,052,216	\$ 59,905,776	\$ 81,598,617	\$ 83,915,439

* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

Fundraising Performance Report

FY 13/14, March 31, 2014

Gift Commitments (Fiscal Year)	FYTD 13/14	FY 12/13	FY 11/12
Cash/Cash Equivalents	\$ 32,759,442	\$ 49,811,524	\$ 40,563,624
Pledges			
- Beginning Balance Pledges Receivable	\$ 28,290,140	\$ 28,115,352	14,502,782
- Add: New Pledges	\$ 6,565,934	\$ 5,034,503	26,205,415
- Less: Pledge Payments	\$ (6,135,554)	\$ (4,771,965)	\$ (11,734,102)
- Less: Pledges Written Off	\$ -	\$ (87,750)	(858,743)
- Ending Balance Pledges Receivable	\$ 28,720,520	\$ 28,290,140	28,115,352
In Kind	\$ 7,657,573	\$ 9,831,358	8,484,460
Testamentary	\$ 12,922,827	\$ 17,008,982	9,520,683
Total	\$ 59,905,776	\$ 81,598,617	\$ 83,915,439

Performance Measures	This Quarter	FYTD 13/14	FY 12/13	FY 11/12
Gift Commitment Income	\$ 15,052,216	\$ 59,905,776	\$ 81,598,617	\$ 83,915,439
# of Gifts	8,669	26,233	33,902	33,261
# of Donors	4,698	11,789	14,932	13,323

Efficiency Measures	FYTD 13/14	FY 12/13	FY 11/12	FY 10/11
Cost per Dollar Raised *	\$0.13	\$0.12	\$0.11	\$0.11

* Compares UNM Foundation budget expenditures to gift commitments.

Consolidated Investment Fund - Investment Performance

FY 13/14, March 31, 2014

Investment Performance Results	Market Value	FYTD 13/14	1-Year	3-Year	5-Year
FY 13/14 (March 31, 2014)	\$ 393,068,698	11.98%	12.86%	8.71%	12.46%
Custom Benchmark *		11.95%	11.02%	6.75%	13.32%
FY 12/13 (June 30, 2013)	\$ 360,159,802	N/A	11.30%	10.24%	3.31%
Custom Benchmark *		N/A	10.55%	9.31%	2.61%
NACUBO/Commonfund **		N/A	11.90%	10.20%	3.80%

* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

** NACUBO/Commonfund Endowment Study (\$101 million to \$500 million)

Consolidated Investment Fund - Asset Allocation

FY 13/14, March 31, 2014

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	22.1%	20%	10% - 50%
International Equity	21.5%	20%	10% - 40%
Fixed Income/Cash	16.4%	20%	10% - 50%
Real Assets - Liquid	3.9%	5%	0% - 5%
Real Assets - Illiquid	4.0%	5%	0% - 10%
Marketable Alternatives	19.1%	20%	0% - 20%
Private Equity	13.0%	10%	0% - 15%

Consolidated Investment Fund - Spending Distribution

FY 13/14, March 31, 2014

CIF Spending Distribution	FY 13/14	FY 12/13	FY 11/12	FY 10/11
Spending Distribution %	4.50%	4.50%	4.50%	4.65%
Total \$ Distribution (millions)	\$ 13,843,961	\$ 13,489,948	\$ 13,984,508	\$ 14,869,261
Total \$ Distribution/Unit	\$10.92	\$10.47	\$10.58	\$10.98

Consolidated Investment Fund - Development Funding Allocation

FY 13/14, March 31, 2014

Development Funding Allocation	Basis Points %	Dev Funding Allocation	Total Budget Expenditures	% Overall Budget
FYTD 13/14	1.40%	\$3.4	\$8.1	43%
FY 12/13	1.85%	\$5.6	\$9.8	58%
FY 11/12	1.85%	\$5.9	\$9.1	65%
FY 10/11	1.85%	\$5.7	\$9.5	60%
FY 09/10	1.85%	\$5.4	\$9.4	57%

UNM Foundation Budget vs. Actual

FY 13/14, March 31, 2014

Sources of Budget	Budget	FYTD	% Used	Projected
UNM Support	\$ 5,522,722	\$ 4,071,459	73.72%	\$ 5,321,100
Development Funding Allocation	4,218,765	3,442,919	81.61%	4,579,150
Short-Term Investment Income	850,000	654,925	77.05%	852,910
Cost Sharing Reimbursement	660,780	509,775	77.15%	655,750
Unrestricted Gifts & Other Revenue	150,000	122,656	81.77%	125,000
Total	11,402,267	8,801,734	77.19%	11,533,910

Uses of Budget	Budget	FYTD	% Used	% Used
Salaries/Fringe Benefits	\$ 8,813,621	\$ 6,287,176	71.33%	\$ 8,778,442
Operating Expenditures	2,517,885	1,809,695	71.87%	2,440,453
Total	11,331,506	8,096,871	71.45%	11,218,895

Reserve Balances	Budget	FYTD	% Used	% Used
Surplus/(Deficit) from Operations	\$ 70,761	\$ 704,863	N/A	\$ 315,015
Beginning Reserve Balances	1,246,426	1,246,426	N/A	1,246,426
Ending Reserve Balances	1,317,187	1,951,289	N/A	1,561,441

THE UNIVERSITY OF NEW MEXICO
MR. AND MRS. HUGH B. AND HELEN K. WOODWARD ENDOWMENT
FUNDED BY THE SANDIA FOUNDATION

	2009-10	2010-11	2011-12	2012-13	2013-14 through 3/31/2014
<u>PRINCIPAL/CORPUS</u>					
BEGINNING MARKET VALUE, JULY 1:	\$ 30,698,788	\$ 32,422,373	\$ 37,282,001	\$ 36,545,942	\$ 40,213,741
ADDITIONS	877,500	1,125,000	1,260,000	1,327,500	697,500
INVESTMENT EARNINGS	3,238,163	6,040,036	132,283	4,119,725	4,748,939 (1)
DEVELOPMENT FUNDING ALLOCATION	(623,475)	(643,802)	(603,057)	-	- (3)
SPENDING DISTRIBUTION	(1,768,603)	(1,661,606)	(1,525,285)	(1,779,426)	(1,332,171) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 32,422,373</u>	<u>\$ 37,282,001</u>	<u>\$ 36,545,942</u>	<u>\$ 40,213,741</u>	<u>\$ 44,328,009</u>

(1) FY 2013-14 Net Investment Earnings:	Represents the actual net investment earnings through March 31, 2014. Net investment earnings for the period of July 1, 2013, through March 31, 2014, were 12.0%, net of manager fees.
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(2) FY 2013-14 Spending Distribution:	Represents the quarterly spending distributions from July 1, 2013, through March 31, 2014.
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(3) FY 2013-14 Development Funding Allocation:	The Development Funding Allocation is not assessed on the Woodward endowment.
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**THE UNIVERSITY OF NEW MEXICO
WINROCK LAND SALE ENDOWMENT**

	2009-10	2010-11	2011-12	2012-13	2013-14 through 3/31/2014
<u>PRINCIPAL/CORPUS</u>					
BEGINNING MARKET VALUE, JULY 1:	\$ 24,076,065	\$ 24,767,866	\$ 27,587,901	\$ 26,069,492	\$ 27,420,035
ADDITIONS	-	-	-	-	-
INVESTMENT EARNINGS	2,544,475	4,553,291	97,208	2,900,008	3,213,263 (1)
DEVELOPMENT FUNDING ALLOCATION	(483,585)	(485,153)	(486,943)	(496,004)	(297,029)
SPENDING DISTRIBUTION	(1,369,089)	(1,248,103)	(1,128,674)	(1,053,461)	(774,162) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 24,767,866</u>	<u>\$ 27,587,901</u>	<u>\$ 26,069,492</u>	<u>\$ 27,420,035</u>	<u>\$ 29,562,106</u>

(1) FY 2013-14 Net Investment Earnings:	Represents the actual net investment earnings through March 31, 2014. Net investment earnings for the period of July 1, 2013, through March 31, 2014, were 12.0%, net of manager fees.
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(2) FY 2013-14 Spending Distribution:	Represents the quarterly spending distributions from July 1, 2013, through March 31, 2014.
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THE UNIVERSITY OF NEW MEXICO

REGENTS' ENDOWMENT

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 through 3/31/2014
<u>PRINCIPAL/CORPUS</u>									
BEGINNING MARKET VALUE, JULY 1:	\$ 26,548,336	\$ 32,325,235	\$ 36,674,360	\$ 35,018,525	\$ 25,165,952	\$ 25,889,070	\$ 28,836,764	\$ 27,249,619	\$ 27,508,609
ADDITIONS:									
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-
WITHDRAWALS:									
ASM STUDENT INVESTMENT PROGRAM	(2,000,000)	-	-	-	-	-	-	-	-
GIBSON/MULBERRY PROPERTY PURCHASE	(1,645,435)	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	(242,798)	-	-	-	-	-	-	-	-
SCHOLARSHIP FUNDING	-	-	-	(880,525) (3)	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-
INVESTMENT EARNINGS	2,789,695	6,123,941	284,643	(7,060,716)	2,659,659	4,759,412	101,609	2,917,311	3,223,642 (1)
DEVELOPMENT FUNDING ALLOCATION		(329,734)	(398,416)	(335,326)	(505,476)	(507,115)	(508,986)	(502,354)	(297,989)
SPENDING DISTRIBUTION	(1,170,486)	(1,445,081)	(1,542,062)	(1,576,006)	(1,431,065)	(1,304,603)	(1,179,768)	(1,055,967)	(776,663) (2)
ENDING MARKET VALUE, JUNE 30:	<u>\$ 32,325,235</u>	<u>\$ 36,674,360</u>	<u>\$ 35,018,525</u>	<u>\$ 25,165,952</u>	<u>\$ 25,889,070</u>	<u>\$ 28,836,764</u>	<u>\$ 27,249,619</u>	<u>\$ 27,508,609</u>	<u>\$ 29,657,599 (4)</u>

(1) FY 2013-14 Net investment Earnings: Represents the actual net investment earnings through February 28, 2014. Net investment earnings for the period of July 1, 2013, through February 28, 2014, were 10.6% (net of manager fees).

(2) FY 2013-14 Spending Distribution: Represents the quarterly spending distributions from July 1, 2013, to February 28, 2014.

(3) FY08-09 Withdrawal for scholarship funding: \$1,000,000 was authorized to be withdrawn from the Regents' Endowment for FY08-09 scholarship funding. Of the authorized \$1,000,000, \$880,525 was withdrawn from the endowment.

(4) The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,639,248.

THE UNIVERSITY OF NEW MEXICO
REGENTS' ENDOWMENT - MESA DEL SOL ADDITION

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14 through 3/31/2014
<u>PRINCIPAL/CORPUS</u>									
BEGINNING MARKET VALUE, JULY 1:	\$ -	\$ 8,045,923	\$ 9,128,444	\$ 8,716,297	\$ 6,483,107	\$ 6,669,392	\$ 7,428,760	\$ 7,019,889	\$ 6,227,564
ADDITIONS:									
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-
WITHDRAWALS:									
WITHDRAWAL - MERIT-BASED SCHOLARSHIPS	-	-	-	-	-	-	-	-	-
GIBSON/MULBERRY PROPERTY PURCHASE	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	-	-	-	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-
INVESTMENT EARNINGS	-	1,524,281	70,849	(1,757,450)	685,166	1,226,092	26,176	660,479	729,788 (1)
DEVELOPMENT FUNDING ALLOCATION	-	(82,073)	(99,168)	(83,464)	(130,218)	(130,640)	(131,122)	(113,733)	(67,460)
SPENDING DISTRIBUTION	-	(359,688)	(383,827)	(392,276)	(368,663)	(336,084)	(303,925)	(239,071)	(175,826) (2)
ENDING MARKET VALUE, JUNE 30:	<u>\$ 8,045,923</u>	<u>\$ 9,128,444</u>	<u>\$ 8,716,297</u>	<u>\$ 6,483,107</u>	<u>\$ 6,669,392</u>	<u>\$ 7,428,760</u>	<u>\$ 7,019,889</u>	<u>\$ 6,227,564</u>	<u>\$ 6,714,066 (4)</u>

(1) FY 2013-14 Net Investment Earnings:	Represents the actual net investment earnings through March 31, 2014. Net investment earnings for the period of July 1, 2013, through March 31, 2014, were 12.0%, net of manager fees.
(2) FY 2013-14 Spending Distribution:	Represents the quarterly spending distributions from July 1, 2013, through March 31, 2014.
(3) FY08-09 Withdrawal for scholarship funding:	\$1,000,000 was authorized to be withdrawn from the Regents' Endowment for FY08-09 scholarship funding. Of the authorized \$1,000,000, \$880,525 was withdrawn from the endowment.
(4) Mesa Del Sol Property Sale:	The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,714,066.

NOTE: This statement which reports additions and withdrawals from the Regents' Endowment attributable to funding provided by the Mesa Del Sol Addition has been modified since the June 30, 2013 statement. Previously, the Gibson/Mulberry Property Purchase (\$1,645,435) and the 2811 Campus Property Purchase (\$242,798) were reported as disbursements from the Mesa Del Sol Addition proceeds. However, a thorough review of minutes from the Finance & Facilities Committee meetings and the Board of Regents' meetings indicated no specific reference to utilizing funds from the Mesa Del Sol Addition proceeds. Therefore, these purchases were removed from this report, investment earnings and development funding allocations were re-calculated and the ending market value adjusted accordingly.

Faculty Senate Annual Report Academic Year 2013-2014

The Faculty Senate met on the fourth Tuesday of the months August-November, 2013, and January-April, 2014 to conduct the business of faculty governance. Provost Abdallah attended and spoke at every meeting except for January 28. President Frank attended and spoke on August 27, February 25, and March 25. Chancellor Roth attended and spoke on January 28.

In addition, the Faculty Senate Operations Committee met regularly on the Tuesdays that did not have a meeting of the full Senate. Provost Abdallah attended occasionally.

This report is divided into the following sections: curricular matters; new academic unit; policy matters; Faculty Senate Committees; miscellaneous actions.

Curricular Matters

- Graduate Certificate, Anderson Schools, MS in Information Systems and Assurance Program
- Doctorate, Occupational Therapy
- Masters, Public Policy
- Graduate Certificate, Teaching English as a Second Language
- 120 Minimum Credit Hour for Baccalaureate Degrees
- Numerous Forms C, notably new core courses for Native American Studies, Chicana/Chicano Studies, and Africana Studies, and a new baccalaureate diversity requirement

New Academic Unit

- College of Population Health

Policy Matters

- A53, Development and Approval of Policies
- A61.15, Research Allocation Committee
- A61.7, Curricula Committee
- A83, Annual Reports
- C09, Respectful Campus
- C170, Endowed Chairs and Named Professorships
- C180, Special Administrative Components
- C190, Lecturer Annual and Promotion Reviews
- C250, Academic Leave for Principal Lecturers
- C280, Leave Without Pay

Faculty Senate Committees

- RAC functioned very well, funding \$200K in proposals
- RPC selected Professor Ivan Deutsch as Annual Research Lecturer
- Honorary Degree Candidates were approved
- Policy Committee enhanced the *Faculty Handbook* website, completed work on four new policies and five revised policies, and will finish the year developing one new policy and nine revised policies for Senate consideration next year

Miscellaneous Actions

- Approved candidates for degrees for summer, fall, and spring semesters, including one posthumous degree and one special exception degree
- Confirmed Council Chairs, chosen by election
- Held Memorial Minutes for Professor Donna Cromer and Regent Don Chalmers
- Approved ten-year Academic Calendar

- Approved Faculty Senate Council Structure for AY 2014-2015
- Heard numerous information items, notably about health care insurance changes
- Faculty Senate President participated in a General Faculty meeting on the health care insurance issues
- Faculty Senate President served as a member of the Regents Academic, Student, and Research Committee
- Faculty Senate President served as a member of the search committee for the Dean of the College of Education
- Faculty Senate President chaired the search committee for the Senior Vice Provost of Academic Affairs
- Faculty Senate President served as a member of the Strategic Budget Leadership Team
- Faculty Senate President served as a member of the University Naming Committee
- Faculty Senate President carried the Faculty Mace in Freshmen Family Day ceremony, and in three graduation ceremonies.
- Faculty Senate President met regularly with President Frank, Provost Abdallah, Executive Cabinet, Provost's Cabinet, Deans' Council, Regents' Audit Committee, Regents' Finance and Facilities Committee, Board of Regents, Development and Alumni Strategy Council, other faculty governance leaders (Chairs of Academic Freedom & Tenure Committee and the Committee on Governance), the Main Campus Compliance Task Force.

UNIVERSITY OF NEW MEXICO
ALUMNI ASSOCIATION
BOARD OF REGENTS REPORT
June 13, 2014

TAB 22 (C)

Vision (Why we exist): *The Alumni Association is a vital partner in the continued excellence of the University of New Mexico through the significant engagement of alumni.*

Mission (What we are striving for): *To serve as a bridge between alumni and the university ensuring the continued success of the university and enriching the lives of alumni.*

Strengthen collaboration with campus constituents to meet the needs of UNM.	<p>The Alumni Association gave their Legislative Higher Education Distinguished Service Award and the Twenty-Year Service Award at the Association' Volunteer Thank You Reception on June 6. The 2014 recipient of the Higher Education Distinguished Service Award was Representative Jim White. The 2014 Twenty-Year Service Award was presented to Representatives Anna Crook, Bobby Gonzales, Larry Larrañaga, Sheryl Williams Stapleton, and Mimi Stewart. A brick in their name will be placed in Hodgin Hall's walkway.</p> <p>The Association's Lobos for Legislation Committee will work closely with UNM's Government Relations Office to solicit approval of the G.O. Bond (C) in the November 4th election. The GO Bond contains the following:</p> <ul style="list-style-type: none">• \$20.5 million for Farris Engineering renovation• \$12 million for the Domenici Health Education building expansion• \$6.5 million for projects at UNM branch campuses <p>Lobos for Legislation and Government Relations are organizing a special event in September of 2014 to honor 9 state representatives (Kiki Saavedra, Tom Taylor, Rick Miera, Nate Cote, Ed Sandoval, Ernest Chavez, William Grey, Tom Bratton and Anna Crook) who will not seek election or another term in the New Mexico State</p>
Foster enduring involvement with, pride in and commitment to UNM, its colleges, schools and programs.	<p>The Alumni Association June Board/Council Meeting brought in chapter leaders and volunteers from around the country. The Chapter leadership workshop was on Thursday, June 5th. Over 22 participants attended the two-days of informational presentations, meetings and networking opportunities. Discussion items included: Alumni Attitude Survey results; University, Alumni Association and Foundation updates; Campus Security presentation, Honors College program; and freshman initiatives and student success programs.</p>

	<p>Special reunions are in the planning stages for UNM's Homecoming Week. The University Honors Program will feature reunions with students and faculty who have traveled to Mexico, Australia, Spain, and other destinations as part of the research component within the program. Other reunions include Earth and Planetary Sciences, Spanish and Portuguese, the Black Alumni, and UNM Lettermen. The week will kick off with a Men's Soccer game tailgate on Sunday, September 21st, followed by the premier of UNM @ 125th Documentary. The Steering Committee, which meets monthly, is looking into planning a special event for North Campus.</p>
Engage students in ways that will develop lifetime ties to UNM.	<p>The Young Alumni Advisory Board recently hosted one of its largest events of the year, the New Grad Wine and Cheese Reception, on Thursday, May 15th at the Hodgkin Hall Alumni Center. Over 420 RSVPd to attend the event. The New Mexico Marimba Band performed and interacted with the guests. The Young Alumni Chapter donated a UNM diploma frame and gave each new grad in attendance a Young Alumni mug. Alumni Association partner, Kaplan Test Prep, also donated a diploma frame as a giveaway. The Expansion Committee hosted a booth at the Run for the Zoo and gave away a set of Young Alumni shoelaces to alums who signed up.</p>
Develop and steward resources to ensure a sustained and dynamic association.	<p>The Alumni Association Board of Director's held their last meeting for the 2013-14 term on Friday, June 6. Randy Royster, Alumni Association President, passed the gavel to Brian Colón. New Board members include: Breda Bova '80 PhD, Albuquerque, NM, <i>Assistant to the Dean, UNM College of Education</i>; Mike Dunworth '80 BUS, Las Cruces, NM, <i>General Manager, Barnes & Nobel</i>; James King '72 JD, Albuquerque, NM, <i>Chairman of the Board of Directors, Bradbury Stamm Construction</i>; James Lewis '77 MPA, Albuquerque, NM, <i>Treasurer, State of New Mexico</i>; Kendra Merritt Doyel '94 BS '98 Pharm, Costa Mesa, CA, <i>Vice President, Public Relations and Government Affairs at Ralphs Grocery Company</i>; Tim Nisly '05 BBA, '08 MBA, Albuquerque, NM, <i>Rio Grande Community Development Corporation; Founder, TEDxABQ</i>; Rosalyn Nguyen '03 BBA, '07 JD, Albuquerque, NM, <i>Assistant, University Counsel</i>; Olivia Padilla-Jackson '98 BBA, Albuquerque, NM, <i>Finance Director, City of Rio Rancho</i>; Terri Salazar '67 BS, Los Ranchos, NM, <i>Commissioner, New Mexico Arts Commission</i>; Peter Sanchez '84 BBA, Albuquerque, NM, <i>Chair, Atrisco Heritage Foundation</i>; Alexis Tappan '99 BA MA, Albuquerque, NM, <i>Senior Director of Marketing & Public Relations, Central New Mexico Community College</i>; and Daniel Trujillo '07 BBA '08 MACCT, Albuquerque, NM, <i>CPA, Audit Manager</i>.</p>

	<p>The Young Alumni Chapter Professional Development committee has moved its speed networking event with local employers to late June. The Social/Networking committee is currently promoting the annual Beer and Baseball event on June 28, with the host brewer, Bosque Brewing Company. New officers were elected for the 2014-15 term. Former Trailblazer and Teach for America alumnae, Katey Ghelfi, will take over as President on June 6th.</p> <p>The UNM Alumni Association celebrated the 50th and 60th anniversaries of UNM's finest grads. Events took place on Friday, May 16th with a walking tour of campus, robe fittings, a reunion reception, and the Heritage Club induction dinner at the Hodgin Hall Alumni Center. Over 100 guests attended the reception and dinner under the large tent on the Hodgin Hall patio. Military Veterans received a special honor cord to wear with their gold robes by UNM Veterans Resource Director, Marilyn Dykman. Other recognitions went to alumni who traveled the farthest – Mr. Jerome Firsty, from Puerto Rico, and those that married as students, John and Jo Margaret Farris and Nicholas and Carol Seeds. On Saturday, May 17th, 30 Golden Grads led the Commencement procession onto The Pit floor and received recognition from the platform guests and the audience.</p>
Encourage community service and leadership among alumni and students.	<p>The Greater Albuquerque Area Alumni Chapter (GAAAC) Board of Directors and Committee Chairs held their quarterly meeting on April 9 to organize their long range activities for the summer and fall. The following dates were chosen to fulfill the chapter's mission of social, community service, professional development and marketing and networking:</p> <ul style="list-style-type: none"> • May 31, 8:00 am - 12:00 pm: Community Service volunteer event at the Storehouse in Albuquerque • July: Ronald McDonald House, Community Service volunteer event
Garner greater recognition and visibility for Alumni Association programs and service to the university and community.	<p>The 14th Lobo Living Room event took at the Santa Fe Opera on May 29. This event, the first out of the Albuquerque area, introduced the world of opera via a dress rehearsal of the performance, "Avastar." Alumni had the opportunity to learn about costuming, musical direction, stage production, and more. One hundred fifty five alumni and friends attended the event. A reception followed the program and was sponsored by the UNM Alumni Association, the UNM Foundation, French Funerals and Cremations and the College of Fine Arts. The next Lobo Living Room will take place in August with a special event recognizing Southwest history.</p>

**Minutes of the Meeting of the
UNM Health Sciences Center Board of Directors
May 2, 2014
Domenici Center for Health Sciences Education Bldg., Room 3010**

UNM Health Sciences Center Board of Directors (the "Board") members present: Suzanne Quillen, Chair, Ann Rhoades, Michael Olguin, Lt. Gen. Brad Hosmer, Mel Eaves

UNM Leaders present: President Bob Frank

UNM Health Sciences Center ("HSC") Leaders present: Chancellor Paul Roth and other members of the Health System and Health Sciences Center leadership

Others present: members of the HSC faculty and staff; community members

Chair Suzanne Quillen called the meeting of the Board to order at approximately 11:20 a.m. The Chair established that a quorum of the members of the Board was present.

Approval of Agenda

A motion was made to adopt the published agenda. The motion was seconded. There was no discussion. The motion passed with a vote of 3-0-0. Director Hosmer was not in the room and did not vote.

Approval of Minutes of Prior Meeting

A motion was made to approve the minutes of the April 4, 2014 meeting of the Board. The motion was seconded. There was no discussion. The motion passed with a vote of 3-0-0.

Comments from Directors

Chair Quillen recognized how well the helicopter crash at the UNM Hospital was handled, specifically recognizing Billy Sparks for his professionalism.

Director Hosmer joined the meeting.

Chancellor's Report

Chancellor Roth distributed copies and discussed a letter he received from UNM Faculty Senate President Richard Holder that referenced faculty concerns regarding the UNM budget and specifically a

reference to the Health Sciences Center regarding compensation increases. Dr. Roth provided information to the Board and distributed response remarks that he will include in a letter to Dr. Holder. Discussion.

Dr. Roth acknowledged and thanked Ms. Kathy Guimond, Chief, UNM Police, in her retirement next month after 18 years of service.

Dr. Roth provided an overview of the extraordinary response of a wide range of nurses, security personnel, administration, etc. who responded to the helicopter crash at the UNM Hospital in a manner that the entire Health Sciences Center can be proud. He recognized the two UNM Hospital security officers – Eugene Lujan and Roberto Sandoval – who put themselves in harm's way to rescue the helicopter pilot and the medical crew and their quick activation of the Helipad's Fire Suppression System. Dr. Roth introduced Dr. Bob Bailey, Chief, Emergency Operations Center, who showed a video and explained the incident and how the institution responded. Discussion.

UNM Health System Update Including SRMC Update

Mr. Steve McKernan began with a review of the Sandoval Regional Medical Center, Inc. ("SRMC") Dashboard. Dr. Mike Richards added information on the indicators emerging from the service-by-service analysis that is currently underway. A detailed report from this analysis will be provided in the near future. He commented on the 'signature' programs, *i.e.*, Bariatric Program, Breast Surgery Program, Total Joint Program, etc. Dr. Richards then provided an update on some of the key strategic activities. Discussion on process, successes, and challenges. Dr. Rick Crowell provided an update on hospital quality and safety. The following discussion included the impact of quality data to business.

HSC Student Council Update

Mr. Kyle Leggott, President, HSC Student Council, provided a presentation outlining the current business and activities of the HSC Student Council.

Public Comment

There was no public comment at the meeting.

The Board had a brief recess.

Chair Quillen thanked Director Eaves for organizing a Health Sciences Center event with Governor Martinez. She also recognized Regent Don Chalmers who recently lost his battle with cancer.

Request to Approve UNM College of Nursing Degree Candidates

Discussion. A motion was made to approve the degree candidates submitted by the UNM College of Nursing. The motion was seconded. The motion was passed with a vote of 4-0-0 in favor.

Request to Approve UNM School of Medicine Degree Candidates

A motion was made to approve the degree candidates submitted by the UNM School of Medicine. The motion was seconded. The motion was passed with a vote of 4-0-0 in favor.

Request to Approve UNM College of Pharmacy Degree Candidates

Discussion was held on clarifying that there are 80 candidates for degrees. A motion was made to approve the degree candidates submitted by the UNM College of Pharmacy. The motion was seconded. The motion was passed with a vote of 4-0-0 in favor.

Request for the Approval of the Resolution for the Amended Open Meetings Act Policy

Mr. Scot Sauder provided an overview for the annual reaffirmation of the Open Meetings Policy and the terms under which notice would be provided to the public. The amendment that is proposed to the Policy is that, after the initial notice of a regular meeting is published, that an allowance is made to be able to amend that notice and republish at any time up to 72 hours prior to the meeting. A motion was made to approve the Resolution for the Amended Open Meetings Act Policy. The motion was seconded. The motion was passed with a vote of 4-0-0.

Governance and Nominating Committee ("GNC")

GNC Chair Brad Hosmer provided an overview of the GNC deliberations on the following action items, for which they recommend approval by the Board, as consent items:

- Request for the Approval of the Resolution for the Second Amended and Restated UNM Sandoval Regional Medical Center, Inc. Board of Directors Bylaws
- Request for the Approval of the Resolution for the Third Amended and Restated UNM Medical Group, Inc. Board of Directors Bylaws
- Request for the Approval of the Resolution for the Appointments to the UNM Medical Group, Inc. Board of Directors
- Request for the Approval of the Resolution for the Appointment of Mr. Charlie Lopez to the UNM Carrie Tingley Hospital Advisory Board

A motion was made to approve the above listed Resolutions as consent items. The motion was seconded. The motion was passed with a vote of 4-0-0 in favor.

GNC Information Item

HSC Board of Directors Subordinate Boards: Ground Rules, Membership Composition, and Membership Requirements

GNC Chair Hosmer acknowledged that the GNC had performed a review of the HSC Board of Directors subordinate boards and that the GNC concludes that the current operation and functions of the boards is appropriate and healthy. *Action Required: The GNC recommends that an annual review of subordinate boards be made by the University Counsel – Health Law Office with a report to the HSC Board of Directors.*

Finance, Audit, and Compliance Committee (“FACC”)

FACC Action Items

Request for the Approval of the Resolution for Fiscal Year 2014/2015 Budgets

Acting Chair Eaves noted that the FACC deliberated and unanimously recommends the Board approve the Resolution for Fiscal Year 2014/2015 Budgets. A motion was made to approve the Resolution for Fiscal Year 2014/2015 Budgets. The motion was seconded. The motion was passed with a vote of 4-0-0.

Request for the Approval of the Resolution for Fiscal Year 2013/2014 Budget Adjustment Request

Acting Chair Eaves noted that the FACC deliberated and unanimously recommends the Board approve the Resolution for Fiscal Year 2013/2014 Budget Adjustment Request. A motion was made to approve the Resolution for Fiscal Year 2013/2014 Budget Adjustment Request. The motion was seconded. The motion was passed with a vote of 4-0-0.

Request for the Approval of the Resolution for Capital Project and Architect Approval for UNM Cancer Center Clinical Facility Build-out

Acting Chair Eaves introduced this action item and noted that the FACC unanimously recommends that the Board approve the Resolution for Capital Project and Architect Approval for UNM Cancer Center Clinical Facility Build-out. Dr. Cheryl Willman provided a detailed overview of the project. A motion was made to “approve the \$9.5 million request from the Capital Initiative Funds and \$2.5 million of Cancer

Center funds for the construction of the build-out of the second and fourth floor of the Cancer Center. " Discussion. The motion was seconded. The motion was passed with a vote of 4-0-0.

FACC Information Items

Acting FACC Chair Eaves recommended that, unless any Board member had any objection, the FACC information items on the agenda be studied individually by the Directors.

HSC Health Care Compliance Update: 2014

Mr. Stuart Freedman and Ms. Monica Wilson gave a presentation of the current status of compliance at the Health Sciences Center. Discussion.

General Information Items

Reference was made to the remainder of the general information items and that information is provided in the agenda book for the Board to review. The presentation on the Status of the UNM College of Population Health was not discussed and will be moved to a future meeting.

A motion was made to adjourn the open meeting and to convene in executive session. The motion was seconded. No discussion; with a vote of 4-0-0 in favor. Motion passed.

A motion was made for the Board to reconvene in open session and to certify that only those matters described in agenda item XVI were discussed in executive session. The motion was seconded. No discussion; with a vote of 4-0-0 in favor. Motion passed.

A motion was made to adjourn the meeting. The motion was seconded. No discussion; with a vote of 4-0-0 in favor. Motion passed.

Minutes were prepared by Patrice Martin and finalized on May 13, 2014.

Approval of Minutes:

Regent Suzanne Quillen, Chair

Date

Attachments:

"Resolutions Recommending Approval for the Amended Open Meetings Act Policy"



UNM Hospital Board of Trustees
April 25, 2014 Meeting Minutes
Pavilion Conference Room 1500

Agenda Item	Subject/Discussion	Action/Responsible Person
Voting Members Present:	Michael Olguin, William Lang, Christine Glidden, Debbie Johnson, Warren Laskey, Raymond Loretto	
Ex-Officio Members Present:	Paul Roth, Stephen McKernan, Michael Richards, David Pitcher	
County Officials Present:	Emily Madrid	
I. Call to Order	A quorum being established, Michael Olguin, Chair, called the meeting to order at 8:12 a.m.	
II. Adoption of Agenda	The Chair, Mr. Michael Olguin, requested a motion to adopt the agenda, as submitted.	Ms. Michelle Coons made a motion to adopt the agenda. Mr. William Lang seconded the motion. There being no objections, the motion carried.
III. Public Input	None	
IV. Announcements	Mr. Stephen McKernan read the resolution of the Board of Trustees, recognizing the response of employees to the helicopter incident. The Chair, Mr. Michael Olguin, requested a motion to approve the resolution as submitted. Mr. Stephen McKernan recognized the following individuals as representation of hundreds of personnel who acted efficiently and proactively to assess and respond to the helicopter incident: Eugene Lujan, Roberto Sandoval, Terri Young, Dr. Bob Bailey, Dr. Michael Richards, Erin Doles, Felix Funez, Ron Sanchez, Toni Davis, Robert Perry, Bernie Loeffler.	Mr. William Lang made a motion to approve the resolution. Dr. Raymond Loretto seconded the motion. There being no objections, the motion carried.

Agenda Item	Subject/Discussion	Action/Responsible Person
V. Approval of Minutes	UNM Hospitals Board of Trustees meeting minutes for March 28, 2014.	Dr. Raymond Loretto made a motion to approve the minutes of the March 28, 2014, Board meeting. Ms. Christine Glidden seconded the motion. There being no objections, the motion carried.
VI. Consent Agenda	<p>Following review of the Consent Approval items, the Chair, Mr. Michael Olguin, requested a motion to approve the consent items, which were recommended for approval by the Finance Committee:</p> <ul style="list-style-type: none"> Levels of Authority <p>Following review of the Construction Approval items, the Chair, Mr. Michael Olguin, requested a motion to approve the construction approval items, which were recommended for approval by the Finance Committee:</p> <ul style="list-style-type: none"> Outpatient Rehab Clinic Cancer Center Renovation <p>Following review of the Clinical Privileging descriptions, the Chair, Mr. Michael Olguin, requested a motion to approve as submitted, as recommended for approval by the POCEC.</p>	<p>Ms. Michelle Coons made a motion to approve the purchase items on the consent agenda. Mr. William Lang seconded the motion. There being no objections, the motion passed unanimously.</p> <p>Ms. Michelle Coons made a motion to approve. Mr. William Lang seconded the motion. There being no objections, the motion passed unanimously.</p> <p>Ms. Michelle Coons made a motion to approve. Dr. Raymond Loretto seconded the motion. There being no objections, the motion passed unanimously.</p> <p>Dr. Raymond Loretto made a motion to approve. Ms. Michelle Coons seconded the motion. There being no objections, the motion passed unanimously.</p>
VII. Board Initiatives	<p>The Chair, Mr. Michael Olguin, requested a motion to approve the nomination of Mr. Charlie Lopez to the Carrie Tingley Hospital Advisory Board.</p> <p>Ms. Sarah Nelson Howse, Chair, Carrie Tingley Hospital Advisory Board presented an update on the activities of Carrie Tingley Hospital.</p> <p>Ms. Ella Watt presented an update to the FY2014 Revised Budget and FY2015 Operations Budget. The Chair, Mr. Michael Olguin, requested a motion to approve the budgets as recommended by the Finance & Audit Committee.</p> <p>Ms. Ella Watt presented an update to the FY2014 Capital Budget and FY2015</p>	<p>Ms. Michelle Coons made a motion to approve. Ms. Christine Glidden seconded the motion. There being no objections, the motion passed unanimously.</p> <p>Ms. Michelle Coons made a motion to approve. Dr. Raymond Loretto seconded the motion. There being no objections, the motion passed unanimously.</p> <p>Ms. Michelle Coons made a motion to approve. Ms. Christine Glidden seconded</p>

Agenda Item	Subject/Discussion	Action/Responsible Person
	Capital Budget. The Chair, Mr. Michael Olguin, requested a motion to approve the budgets as recommended by the Finance & Audit Committee.	the motion. There being no objections, the motion passed unanimously.
VIII. Administrative Reports	<p>Dr. Roth reported a number of unfortunate behavioral health incidents have occurred recently. He stated we have had meetings with Bernalillo County, and Mayor Berry regarding these incidents. We are the largest provider for these services, but there are nuances associated with care for this population. Few programs exist to meet the needs of support for this population. The required program would be a partial hospitalization/residential program.</p> <p>He also provided an update on the Center for Reproductive Health in that it is not a UNM Hospital clinic, but is part of the UNM Health System, run by the UNM Medical Group. He advised protestors have been picketing the clinic. Our main concern is for the safety of our patients and staff. Chamiza Pacheco de Alas is the leader of the task force assigned to this issue.</p> <p>CEO Report – The CEO report is in the packet.</p> <p>CMO Report – The CMO report is in the packet</p>	<p>Dr. Paul Roth</p> <p>Mr. Stephen McKernan</p> <p>Dr. David Pitcher</p>
IX. Updates	Financial Report Card – The financial dashboard was presented by Ms. Ella Watt.	Ms. Ella Watt
X. Committee Reports	<p>Performance Oversight & Community Engagement Committee The Performance Oversight & Community Engagement Committee met on April 18, 2014.</p> <p>Finance and Audit Committee The Finance and Audit Committee report is in the Board book.</p>	<p>Dr. Raymond Loretto (deferred by Mr. William Lang).</p> <p>Ms. Michelle Coons</p>
XI. Other Business	None	
XII. Closed Session	At 9:43AM, the Chair, Mr. Michael Olguin, requested a motion to close the open session of the meeting to the public for purposes of discussion and determination, where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9). NMSA.	Mr. William Lang made a motion to move to closed session. Dr. Raymond Loretto seconded the motion. The motion passed unanimously.

Agenda Item	Subject/Discussion	Action/Responsible Person
XIII. Certification	After discussion and determination where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA, the Board certified that no other items were discussed, nor were actions taken.	
XIV. Vote to Re-Open meeting	<p>At 10:05AM, the Chair, Mr. Michael Olguin, requested a motion to be made to return the meeting to open session.</p> <p>The Chair, Mr. Michael Olguin, requested a motion to be made that the Board accept the minutes of the meeting of those committees that were presented in Closed Session to acknowledge for the record that those minutes were, in fact, presented to, reviewed, and accepted by the Board and for the Board to accept and approve the recommendations of those Committees as set forth in the minutes of those committees meetings.</p>	<p>Mr. William Lang made a motion to return to open session. Ms. Michelle Coons seconded the motion. The motion passed unanimously.</p> <p>Mr. William Lang made a motion to accept the minutes presented by the committees. Dr. Warren Laskey seconded the motion. The motion passed unanimously.</p>
XV. Adjournment	The next scheduled Board meeting will be May 30, 2014 @ 9:00 am. There being no further business, Mr. Michael Olguin, adjourned the meeting at 10:07AM.	

Michelle Coons, Secretary
UNM Hospital Board of Trustees

SRMC Board of Directors Meeting Minutes

April 23, 2014

8:00 a.m. - 11:00 a.m.

UNM Sandoval Regional Medical Center, 4th Floor Board Room

Teleconference 1-877-820-7831 Passcode 565350#

Rio Rancho, New Mexico

1.0	CALL TO ORDER AND CONFIRMATION OF QUORUM	
	Dr. Paul Roth called the meeting to order and a quorum was confirmed at 8:00 a.m.	Accept as information
2.0	VOTE TO APPROVE THE AGENDA	
	Dr. Paul Roth presented the Agenda to the Board for review.	Upon a motion and a second, the Board voted to approve the agenda. Motion passed unanimously.
3.0	VOTE TO APPROVE THE MINUTES OF APRIL 23, 2014 MEETING	
	Dr. Paul Roth presented the Minutes to the Board for approval.	Upon a motion and a second, the Board voted to approve the minutes. Motion passed unanimously.
4.0	ANNOUNCEMENTS FROM DIRECTORS	
4.1	Ms. Silva-Steele announced that the ribbon cutting ceremony for the Endoscopic Spine Center will be held on April 25th.	Accept as information
4.2	Ms. Silva-Steele also announced that the Board reception with Board members and SRMC Management will be rescheduled for later this summer.	
5.0	PUBLIC COMMENT	
	None	
6.0	OLD BUSINESS	
6.1	<u>Marketing Update</u> Ms Melissa Romine provided an update on all ongoing marketing activities. <ul style="list-style-type: none"> • New segment for Who Rocks New Mexico. • Advertising through social media (Twitter). • Postcard mailer announcing Spine Center and other programs. • Ongoing visits to Sandoval County Health Centers with Ms. Naseyowma-Chalan and SRMC Leadership. • SRMC Leadership meeting with IHS April 24th. 	Accept as information
6.2	Mr. RainBird invited members of the Board to attend the upcoming Tribal Health Summit on May 22 nd .	

7.0	REPORTS FROM SRMC COMMITTEES	
7.1	<u>Academic Enagagement Committee</u> <ul style="list-style-type: none"> No meeting held 	
7.2	<u>Finance/Audit Committee</u> Mr. McKernan gave a verbal update on the April 17, 2014 Finance Committee meeting and presented the minutes of March 25, 2014 for acceptance by the Board.	Upon a motion and a second, the Board voted to accept the minutes. Motion passed unanimously.
7.3	<u>Hospital Quality Committee</u> Ms. Teresa Royer presented and reviewed the Quality and Safety Performance and Improvement Program for approval by the Board. Ms. Teresa Royer presented and reviewed the Provision of Care Policy for approval by the Board. Ms. Teresa Royer presented and reviewed the Clinical Contract Services Review for approval by the Board. Ms. Teresa Royer presented and reviewed the Infection Prevention and Control Plan for approval by the Board.	Upon a motion and a second, the Board voted to approve the Quality and Safety Performance and Improvement Program, Provision of Care Policy, Clinical Contract Services Review, and Infection Prevention and Control Plan . Motion passed unanimously.
8.0	CEO REPORT	
8.1	Ms. Jamie Silva-Steele stated that in the month of March, the average daily census dropped primarily on the Medical Surgical units. Inpatient Surgical cases were down due to UNM surgical providers being out for educational conferences and community surgeons on leave. Combined, these provider outages impacted Med Surg census.	Accept as information
8.2	Clinic visits were also impacted and down from prior month while Emergency Room visits were up from prior month. Radiology visits hit an all-time high of 621 studies.	
8.3	FTE utilization remains flat while we continue to recruit and fill open positions.	
8.4	Interviews for the CFO position have begun. The Director of Inpatient Med Surg has been filled completing our priority to fill vacant director/management level positions.	
8.5	SRMC is fully focused on preparing for The Joint Commission (TJC) accreditation visit anticipated sometime after May 20 th while the Bariatric Surgery program will be surveyed on May 2nd by the American College of Surgeons.	
8.2	<u>Board Comments/Questions</u> <ul style="list-style-type: none"> None to report 	

9.0	CMO REPORT	
9.1	Dr. Ogburn stated that Medical Staff continues to prepare for the upcoming TJC visit. Areas of focus are on Provider evaluations (OPPE/FPPE), documentation, OR processes (consent/timeout) and completing the privileges database.	Accept as information
9.2	Dr. Voltura will begin performing outpatient breast cancer cases at SRMC in May. An offer has been made to Dr. Stephanie Fine to start in late summer. Dr. Ogburn anticipates each eventually being at SRMC half time for clinics and surgery.	
9.3	A team led Neurosurgeons, Dr. Fred Harrington and Dr. Peter Shin will provide services for back pain patients including cutting edge minimally invasive procedures that are not available anywhere else in New Mexico. They will be joined by Drs. Rivers, Koshkin and Rajput to provide a comprehensive program to patients from Sandoval County and throughout the state.	
9.4	GI services have expanded dramatically with very few transfers of patients to UNMH for services. We now have a RN GI coordinator who has facilitated increasing scheduled procedures by more than double. Cases are being scheduled with General Surgery, UNM GI and SWGA.	
9.5	The SRMC/ABQ Health Partners Bariatric program continues to grow with almost 100 cases performed by Drs Tyner and Geswaldo-Sanchez. SRMC has formed a task force led by UNM Surgeon Dr. Chip Bellows and coordinator Jen Ogden to develop the UNM SRMC outpatient program.	
10.0	FINANCIAL REPORT	
10.1	Ms. Fernandez reviewed the SRMC financials through March 31, 2014. Please refer to the April 23, 2014 financial presentation for detailed information.	Accept as information
10.2	Ms. Fernandez stated that the losses for the month were primarily due to volumes.	Ms. Fernandez and Mr. McKernan will create a list of definitions for financial terms to distribute to the Board.
11.0	SRMC BOARD OF DIRECTORS INITIATIVES	
11.1	<u>The Joint Commission (TJC)</u> Ms. Royer provided a verbal update on the ongoing activities that are taking place in preparation for the upcoming TJC site visit. A lengthy discussion ensued.	Accept as information
12.0	CLOSED SESSION	
12.1	Motion was made to close the Open Session and convene in Closed Session; the motion was seconded and passed unanimously.	
12.2	Dr. Roth presented the Closed Session Agenda to the Board for review	Upon a motion and a second, the Board voted to approve the agenda. Motion passed unanimously.

13.0	RECONVENE IN OPEN SESSION	
13.1	Certification that those matters discussed in Closed Session and issuance of final action of such items including:	
13.2	Motion to ratify actions taken in closed session to include but not limited to Medical Staff Privileges and Committee meeting minutes.	Upon a motion and a second, the Board voted to approve those providers requesting Medical Staff Privileges with the exception of Priyank and Committee meeting minutes. Motion passed unanimously.
13.3	<u>New Applicants</u> <ul style="list-style-type: none"> Babb, Amy Marie, MD Hospital Based UNMH Helms, Clyde A., MD Hospital Based UNMH 	
13.4	<u>Reappointments</u> <ul style="list-style-type: none"> Adi, Chudi N., MD Medicine RMA Anison, Claudia J., MD Medicine ABQ Health f Bakhirev, Alexei, MD Hospital Based UNMH Baty, Gillian, MD Hospital Based UNMH Becker, Jeremy, MD Surgery UNMH Benson, Eric MD Surgery UNMH Blacklock, Lisa, MD Hospital Based UNMH Braude, Darren MD Hospital Based UNMH Brierley, Janet MD Hospital Based UNMH Chabot-Richards, Devon, MD Hospital Based UNMH Delu, Adam, MD Hospital Based UNMH Eberhardt, Steven MD Hospital Based UNMH Echols, Paul MD Surgery UNMH Evans, Elizabeth C., CNP Medicine RMA Demarest, Gerald MD Surgery UNMH Fabre, Anna G., MD Hospital Based UNMH Falcon, Ricardo J., MD Hospital Based UNMH Harford, Antonia M., MD Medicine UNMH Hoekstra, Dale MD Surgery UNMH Ingall, Glynnis, MD Hospital Based UNMH Launer, Seth, DPM Surgery ABQ Health f McDonaid, Kathieen A., PAC Surgery SRMC Mercer, Deana MD Surgery UNMH Nelson, Gary, DPM Surgery ABQ Health f 	

o	Newville, Betty L., MD	Medicine	UNMH	
o	Parkhurst, Gregory E., AAC	Hospital Based	UNMH	
o	Phillips, Joyce F., MD	Hospital Based	UNMH	
o	Pierce, Arand MD	Hospital Based	UNMH	
o	Pohl, Jennifer MD	Hospital Based	UNMH	
o	Robertson, Joshua, MD	Hospital Based	UNMH	
o	Rothfork, Jacob MD	Hospital Based	UNMH	
o	Roybal, Adrian R., AAC	Hospital Based	UNMH	
o	Sacoman, Damen M., MD	Surgery	UNMH	
o	Saria, Hussaina MD	Medicine	UNMH	
o	Schenck, Robert C. MD	Surgery	UNMH	
o	Sell, James, MD	Hospital Based	UNMH	
o	Silva, Selina MD	Surgery	UNMH	
o	Skiles, Aaron P., CNP	Medicine	SRMC	
o	Swenson, Kjirsten, MD	Hospital Based	UNMH	
o	Temmar, Abderrahmare MD	Medicine	ABQ Health Partners	
o	Thompson, William M., MD	Hospital Based	UNMH	
o	Veitch, Andrew, MD	Surgery	UNMH	
o	Wachter, David MD	Hospital Based	UNMH	
o	Walsh, Matthew, MD	Hospital Based	UNMH	
o	White, Chelsea C., MD	Hospital Based	UNMH	
o	Wiest, Philip W., MD	Hospital Based	UNMH	
o	Williams, Jessica B., MD	Hospital Based	UNMH	
o	Williams, Kevin T., MD	Hospital Based	UNMH	
o	Windsor, Jimmy MD	Hospital Based	UNMH	

13.5	<p><u>Expansions</u></p> <ul style="list-style-type: none"> ○ Baty, Gillian, MD Hospital Based /Emergency Medicine UNMH Emergency Ultrasound for diagnosis of emergency conditions ○ Temmar, Adberrahmare MD Medicine/Pulmonary Medicine ABQ Health Partners 1) Internal Medicine Core 2) Special non-core 3) EKG Interpretation 4) Lumbar Puncture 5) Ventilator Management 6) Ventilator Management Complex including BiPAP 7) Insertion and Management of Pulmonary Artery Catheters 	<p>Upon a motion and a second, the Board voted to approve expansions for Baty-Temmar. Motion passed unanimously.</p>
13.6	<p><u>Resignations & Application Withdraws</u></p> <ul style="list-style-type: none"> ○ Bellew, Laura, CNP Medicine RMA No longer with RMA ○ Coolman, David A., MD Hospital Based UNMH Resignation to UNMH ○ Dalton, Tait G. MD Medicine PMS Resigned from PMS ○ Gateley, Laura, FNP Medicine RMA No longer with RMA ○ Gillett, Patricia H., CNP Medicine RMA No longer with RMA ○ Khashaei, Sepehr, MD Medicine UNMH No longer seeking locum work ○ Shorter, Meghan, MD Hospital Based UNMH Moved out of state <p>Motion was made to approve general ratification of items in closed session, second; unanimously approved.</p>	<p>Information Only</p>
14.0	<p><u>ADJOURNMENT/NEXT MEETING</u></p>	
	<p>Motion was made to adjourn the meeting, second; unanimously approved. Meeting adjourned at 10:59 a.m.</p> <p>The next meeting will be held on May 28, 2014 at 8:00-11:00am at UNM SRMC, Board Room or Teleconference at 1-877-820-7831 PC 565350#</p>	
MEMBERS/GUESTS IN ATTENDANCE		
<p><i>Board Members Present:</i></p> <p>Dr. Paul Roth Mr. Steve McKernan Dr. Tom Williams (phone) Dr. Martha McGrew Ms. Charlotte Garcia Mr. Jerry Geist (phone) Dr. Brad Cushnyr Mr. Manu RainBird Dr. Michael Richards</p>	<p><i>Staff Members Present:</i></p> <p>Ms. Jamie Silva-Steele Dr. Tony Ogburn Ms. Darlene Fernandez Ms. Pam Demarest Ms. Correen Bales</p>	<p><i>Guests Present:</i></p> <p>Mr. Scot Sauder Ms. Rosalyn Nguyen Ms. Teresa Royer Mr. Sterling Fluharty Ms. Melissa Romine</p>