



**UNIVERSITY OF NEW MEXICO
BOARD OF REGENTS**

AGENDA

**October 10, 2014
9:00 AM
Student Union Building Ballroom C**

**The Board of Regents of the University of New Mexico
Meeting in Open Session and Executive Session
October 10, 2014, 9:00 AM
Student Union Building, Ballroom C
Executive Session-SUB, Cherry Silver Room
Revised* AGENDA**

TAB 1

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**The revised agenda denotes the consent agenda item on the Finance and Facilities Committee's agenda. There are no other changes to the original agenda.*

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Catherine Cullen, President, Parent Association	
Brian Colón, President, Alumni Association (written report included in agenda book)	
Carl Alongi, Chair, UNM Foundation Board of Trustees	
VII. Public Comment (items not on agenda; limit 3 min. per speaker)	
VIII. Vote to close the meeting and proceed in Executive Session	
<u>Executive Session-Cherry Silver Room</u>	
1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)	
2. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)	
3. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)	
IX. Vote to re-open the meeting and certification that only those matters described in Agenda Items VIII. were discussed in Executive Session and if necessary, final action with regard to those matters will be taken in Open Session.	
X. Vote to Adjourn	

**Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico
September 12, 2014
Student Union Building, Ballroom C**

Members present

Jack L. Fortner, President; Conrad D. James, Vice President; Bradley C. Hosmer, Secretary/Treasurer; Heidi Overton; James H. Koch; Suzanne Quillen; J.E. 'Gene' Gallegos

Administration present

Robert G. Frank, President; Paul Roth, Chancellor for Health Sciences; Chaouki Abdallah, Provost and EVP for Academic Affairs; Elsa Cole, University Counsel; Paul Krebs, VP for Athletics; Josephine De Leon, VP Equity and Inclusion; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Helen Gonzales, Chief Compliance Officer; Eliseo Torres, VP Student Affairs; Michael Dougher, Sr. Vice Provost and VP Research and Economic Development

Regents' Advisors present

Brian Colón, Alumni Association; Carl Alongi, UNM Foundation; Pamela Pyle, Faculty Senate; Rachel Williams, ASUNM; Texanna Martin, GPSA; Bill Miller, Retiree Association; Reneé Delgado-Riley, Staff Council

Presenters in attendance

Bruce Cherrin, Chief Procurement Officer; Andrew Cullen, AVP Planning, Budget & Analysis; Terry Babbitt, AVP Enrollment Management; Chris Vallejos, AVP Institutional Support Services; Ava Lovell, HSC Sr. Exec. Officer of Finance and Administration; Alice Letteney, Exec. Director UNM Valencia

Others in attendance

Members of the administration, faculty, staff, students, the media and others.

CONFIRMATION OF PRIOR SPECIAL MEETINGS IN EXECUTIVE SESSION

The Board of Regents met in closed session on September 12, 2014 from 7:48 to 8:47 AM in the Cherry Silver Room of the Student Union Building for discussion purposes only of limited personnel matters in accordance with Section 10-15-1H(2) of the Open Meetings Act (NMSA). Members present were Jack Fortner, Bradley Hosmer, Heidi Overton, Suzanne Quillen, J.E. 'Gene' Gallegos, James Koch, and Conrad James. The matters discussed were limited only to personnel matters as specified in the Notice of the meeting.

The Board of Regents attended the Health Sciences Center Board of Director's meeting on Friday, September 5, 2014 in the McDavid Lounge of the University Arena, located on the southwest corner of University Blvd. and Avenida Cesar Chavez. The meeting started at 8:15 am. The Regents in attendance were: Regent Fortner, Regent Quillen, Regent Koch, Regent Hosmer, Student Regent Overton and Regent James. Regent Gallegos was unable to attend. The agenda for the meeting included one action item for the HSC Board of Directors' approval and the remainder of the meeting was in closed session for discussion of strategic plans of public hospitals [section 10-15-1H(9) NMSA (1978)], threatened or pending litigation [Section 10-15-1H(7) NMSA (1978)], and limited personnel matters [section 10-15-1H(2) NMSA (1978)]. The matters discussed in the closed session were limited only to those specified in the published agenda.

CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA

Regent President Fortner called the meeting to order at 9:09 AM. A quorum of members was confirmed. The motion to approve the agenda passed unanimously (1st Gallegos, 2nd Hosmer).

APPROVAL OF MINUTES

Regent Fortner asked for a motion to approve the minutes of the prior meeting. The motion to approve the minutes of the August 8, 2014 regular meeting passed unanimously (1st James, 2nd Gallegos).

PUBLIC COMMENT (There was no public comment)

PRESIDENT'S ADMINISTRATIVE REPORT

President Frank mentioned the United Way campaign will run October 13 through November 21, and this year UNM will compete with Presbyterian Hospital for most participation.

Then President Frank gave a brief update on this year's incoming freshman class. The notable metrics of this cohort include an average grade point of 3.4, which is a 5% increase; average ACT score of 23, which is a 3% increase; and the number of students with an ACT of 30 or above is up 20%. He attributed the increase in students with high ACT scores to the effectiveness of the Honors College in attracting good students. This is the second year of the 2.5 GPA requirements for admission to UNM, which was a decision made by the Board of Regents 3 years ago. New requirements of New Mexico high schools students are other factors contributing to incoming freshman student success. Seniors are now required to have a fourth math credit in Algebra II or higher, and are required to take an AP, Honors, or Dual Enrollment course.

President Frank discussed the retention rate of students returning for the first semester of their sophomore year, which is currently 79.1%. Two years ago, the retention rate was 74%, so this is a 5% increase. This increase is attributed to a strong team of people and initiatives set in place. The retention rates for various ethnic groups was also addressed.

There was a discussion about predicted values versus actual values for student success among incoming freshmen. Predicted value characteristics include high school GPA, ACT scores, gender, and historical student performance. These characteristics allow for predictions of how students may perform at UNM. Actual values include the results of the work done by faculty and staff and the investments made by the University in the various initiatives geared toward student success. President Frank thanked those who played a critical role in student success at UNM, including the First Year Steering Committee, FOE Participants, Student Success Office, Enrollment Management, University & College Advisement, Student Affairs, CEOP programs, and all of the faculty and staff who are committed to helping students succeed.

The University has seen success with the 6-year graduation rate, which is at 47.5%, up 3.1% from what was projected. There was an increase in degrees awarded over the last three years by 12.5%, which amounted to 193 new graduates. This provides an estimated \$11 million impact to the State. It typically costs the University \$11K per year to educate one student and when that student graduates the average starting salary is around \$40K. Data from IPED's for FY2011-12 estimates tuition and state appropriation revenue per degree granted is \$72,149, but the ideal number for the University would be around \$60K. To achieve a lower cost it is important to graduate more students, be an efficient business and not over costly.

Added later: The Regents wish to note that the gains in undergraduate student achievements cited by President Frank have largely been enabled by strategic investments made for this purpose in recent years.

Budget Process Discussion

President Frank and Provost Abdallah addressed the Environmental Scan, an initial step in this year's budget process encouraged by Regent Hosmer. The Environmental Scan is intended to be a resource to stakeholders and decision-makers participating in the budget process and provides background and contextual information, including peer comparisons on key performance indicators. It is intended to be an informational foundation to facilitate discussions on priorities, strategies, trade-offs, and constraints. Provost Abdallah stated there are three items on which the Environmental Scan is focusing: strategic investments in student success initiatives, strategic investment in faculty and staff, and right sizing the University.

Strategic investments in student success was addressed. UNM is one of three universities in the United States that is both a Hispanic Serving Institution and a Very High Research University, which places special challenges and responsibilities for the University. Retention and graduation rates have historically lagged behind peers, but compare more favorably in 3rd semester retention. The establishment of the Honors College in 2013-14 has aided the University in many ways to increase graduation and retention rates. The University has also invested \$9 million in student success efforts over the past 3 fiscal years. These have resulted in a positive return on investments as the number of degrees awarded and graduation rates have increased. Key areas of focus include; retention rates, scaling of effective freshman programs, and investing in student success initiatives as described by President Frank in his preceding report. Key challenges will be improving outcomes while maintaining access and finding the effective mix of investments in students, faculty, and staff.

Regent Fortner stated that investing in faculty is really an investment in the students, which makes it important. Additionally, investments in freshman programming initiatives have been positive for retention rates.

Provost continued that the loss of top faculty negatively affects the University and could also lead to a loss in grant funding and graduate student recruitment. Problems facing UNM are the lack of compensation or retention strategy and insufficient resources. Staff turnover is higher than faculty but remains lower than other universities. There are also compaction and compression issues in many departments. Key questions include funding merit and retention efforts, as well Cost of Living Adjustment and benefits to maintain quality of life for faculty and staff. In addition, identifying discretionary, non-salary, funds for strategic investment is critical to faculty retention.

Regent Koch asked the Provost to identify at-risk faculty members who may be recruited by another university.

Student Regent Overton agreed it is worth investigating at-risk faculty and inquired on how the turnover has stayed relatively low.

President Frank stated the need for a more consistent strategy for compensation, including a Cost of Living Adjustment and a strategic merit pool. There was discussion on compensation increases, how they are allocated to create incentives and also rewards for top performers.

Right sizing the University was the next topic. Historically, UNM has relied on growth in enrollment in traditional freshman to increase revenues; however, the number of high school graduates in New Mexico will remain flat for the next 5 years. The State funding formula has shifted from funding based on enrollment to funding based on outcomes. The future of the Lottery Scholarship also remains uncertain. UNM has increased its competition for traditional and international students and strives to increase quality by targeting appropriate faculty to student ratios as well as a good faculty mix. It is also crucial to maintain student demographics and commitment to access. Key questions include how to gradually transition to this optimal mix, identifying new revenue sources over the next five years, how much can be accomplished through reallocation vs. new revenues, and what is the best way to identify and grow non-traditional revenue sources such as grants and contracts.

Regent Gallegos pointed out that the Results Oriented Management (ROM) process will identify areas that are not efficient or not producing. President Frank stated that the University needs to be a more efficient business and cost reduction is important and must go across the entire enterprise. This is part of the right sizing initiative.

Regent Hosmer stated that he applauds the presentation as an expression of priorities and trade-offs, he encourages the administration to pull together the sources for some of the shifted expenditures. There is not much visibility into the ROM process or its impact and it might help the Regents understand the whole package if the presentation could identify typical examples of actions imposed on the University as a result of decisions made at the operational level that have freed up funding to be reallocated where it matters most. If a summary of sourcing of funds is pulled together, not only would it include the impact of the budget model, it might walk through the net savings to the University as a result.

COMMENTS FROM REGENTS

Regent Koch commented that he had several questions about the budget planning presentation, but he preferred to have the opportunity to ask detail questions at the Regents' Committee level. Regent Koch reminded University leadership to follow the committee system so that time during committee meetings can be utilized for Regents' questions.

REGENTS COMMITTEE REPORTS

FINANCE AND FACILITIES COMMITTEE

Regent Koch asked Ava Lovell to give the Health Sciences Center financial report. Ms. Lovell referred to the materials submitted to the Regents in the agenda book. Regent Koch inquired as to the ideal number of days of cash on hand for the hospital. Dr. Roth said the benchmark number of days cash on hand for university and public hospitals is 75 days; for private hospitals, it is 150 days. Regent Gallegos inquired

regarding the plans for this year since Tri-West provided last year a one-time \$39.87 million source of funds. Dr. Roth replied that HSC anticipated this when putting together the budget for this fiscal year. HSC's budget is close to a breakeven budget. Ms. Lovell added that SMRC is on track to have a breakeven year.

Regent Koch said there were 3 consent items on the agenda, but he requested and UNM Valencia agenda item #8 come off so Dr. Letteney could present the item separately for approval. Regent Koch asked for approval of the remaining 2 items on the consent agenda.

Consent Items for approval

3. Disposition of Surplus Property for Main Campus on lists dated 7/31/2014 and 8/22/2014
5. Approval of Appointment to Lobo Energy, Inc. Board of Directors – Jason Strauss

The motion to approve the consent agenda items, numbers 3 and 5 on the Finance and Facilities Committee agenda, passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd James).

Approval of Project – UNM Gallup Campus Utilities Infrastructure and Fire Protection

Chris Vallejos introduced the request for approval of the capital project. The project for the UNM Gallup campus is to update, improve and correct code deficiencies for the delivery of domestic water, fire protection, utilities, and life safety systems. The project has a \$3 million budget with two funding sources: \$2 million from McKinley County bonds and \$1 million from 2012 General Obligation bonds.

The motion to approve the capital project for UNM Gallup Campus Utilities Infrastructure and Fire Protection passed by unanimous vote with a quorum of Regents present and voting (1st Koch; 2nd Hosmer).

Approval of Investment Consultant for the Consolidated Investment Fund

Carl Alongi presented the UNM Foundation's request for approval of the renewal of a consulting agreement with Hewitt EnnisKnupp. The renewal terms are for a 2-year period with an all-inclusive fee of \$250 K per year, which is a 3% inflation adjusted increase year-on-year over the prior three years' fee of \$230 K per year. The extension will commence on October 1, 2014. Regent Quillen inquired about the timing of the \$525 K projected annual savings. Mr. Alongi said it is an annual savings attributed to not utilizing individual managers on the core equity accounts; fees for individual managers are much higher than using index ETF-type funds.

The motion to approve the extension of UNM Foundations' consulting agreement with Hewitt Ennis Knupp for a 2-year period with the proposed all-inclusive fee of \$250,000 per year passed by a unanimous vote (1st Koch; 2nd Hosmer).

Approval of FY14 Year-End Undesignated Reserve Report

Andrew Cullen presented the report for approval. The request is made in conjunction with Regents' Policy, RPM 7.2, reporting on reserves of the University. The reserves are in two parts. This is a report of the central reserve. A more comprehensive report will be brought to the Regents in October. It will include reserves across the University, including administration, academic affairs and the colleges. This report shows FY14 YE reserve at about \$9.5 million, which is just shy of the calculated 3% HED recommended reserve of \$9.9 million. The two drivers for the reserve balance are excess tuition revenue of \$1.2 million. This is above estimated total tuition revenue of \$134 million. On the expenditure side, a reduction of fringe benefit expenditures in the amount of \$220 K. Total fringe benefits were budgeted at \$52.5 million. Next month's report Regents will include a more comprehensive reserve balance.

The motion to approve the FY 14 Year-end Undesignated Reserve Report passed unanimously (1st Koch; 2nd Gallegos).

Approval of Financing Proposal and General Obligation Bond Election in 2015

Alice Letteney presented the request for approval to call for a capital tax levy election for the UNM Valencia campus. It is a renewal of the current capital mil tax levy; the proposal would extend the current

rate of .85 mills. The election would approve the sale of \$16 million of local general obligation bonds for the purpose of addressing the campus' infrastructure renewal and replacement needs. This for basic projects to protect the infrastructure: heating and ventilation projects, a chilled water system upgrade, mechanical and IT upgrades, site and facility renewal such as flooring, painting and ADA upgrades, install of solar panels and low flow plumbing, and expanded classrooms for popular programs.

The motion to approve UNM Valencia's financing proposal and general obligation bond election in 2015 passed by unanimous vote (1st Koch; 2nd Hosmer).

Banking Services Contract – information item

Bruce Cherrin presented the information. The University solicited proposals for Merchant and Banking Services in November 2013 to keep UNM Main Campus banking processes competitive in terms of cost, administrative efficiencies and customer service. There were 7 respondents out of 25 companies that received a request for proposal; US Bank came out as the highest ranked offerer.

Update on FT16 Budget Process – information item

Andrew Cullen provided a brief overview of the timeline for the budget development process. The next meeting in October will present the 4-year proposed budget outlook.

Regent Koch requested the 4-year flat tuition model be addressed during the budget discussions. He also asked to see the State of New Mexico's economy compared to the economies of the states of UNM's peer universities. He requested an expert from the University discuss this with the Regents. Regent Koch also asked to see the effects of the Lottery Scholarship funds decline as well as the effects of UNM raising entry standards.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Regent Hosmer first requested that information item number 5 be pulled from the agenda. He then asked the Provost for his update. Provost reported that the search for the VP for Research has begun; the goal to have the new VP in place by the beginning of next academic year. The faculty hiring season is in full swing; for this year, the focus is fulfilling the commitments made in previous years. The Chair School, leadership training for faculty member, has started. Regent Gallegos asked about the interim dean in the college of engineering, Dr. Checchi. Provost said there are 3 colleges with interim Deans, the College of Engineering, Anderson School of Management and the College of Public Administration, and there are plans to begin searches for deans in those colleges in about a year's time because there is need for stability at this point and also some reworking of budgets.

2014 Summer Degree Candidates

Pamela Pyle spoke about degree requirements and introduced the list of candidates for approval.

The motion to approved the 2014 Summer Degree Candidates passed by unanimous vote (1st Hosmer; 2nd Overton).

Posthumous Degree – Phillip D. Sisneros

Pamela Pyle introduced the request for approval of the posthumous degree for Phillip D. Sisneros, a student in the Anderson School of Management. The request has passed all of the previous approval steps.

The motion to approve the Posthumous Degree for Phillip D. Sisneros passed by unanimous vote of the Regents (1st Hosmer; 2nd Gallegos).

Enrollment Report – information item

Terry Babbitt provided an up-to-date enrollment report to the Regents. Albuquerque campus first: Fall semester has a 2.64% decline compared to last year Fall semester, Freshmen headcount seeing almost 11% decline and Anderson Graduate School of Management with over 11.5% decline this Fall compared to last Fall. And first time for online courses to see a decrease, around 2%. Total credit hours down 1.5%; primarily lower division but offset by slight increase in graduate hours, one reason due to increased

enrollment in school of engineering under Dean Checchi. Historical headcounts saw the freshmen class in 2008 at 3,225; this was the beginning of the enrollment boom. In 2010, the freshmen class was the largest in history at 3,600 students. Contraction in enrollment has begun around the country and in the State, but student credit hours are staying high even with decreases in headcount. Dr. Babbitt discussed headcount and student credit hour Fall-to-Fall changes at the branch campuses. Headcount is up at UNM West, Los Alamos and Valencia; student credit hours are up at UNM West and Los Alamos. UNM Gallup headcount and student credit hours down over 10% this Fall compared to last Fall.

Dr. Babbitt discussed retention rate improvement and the efforts addressing retention rate issues. Targeted need-based financial aid has improved retention rates. Demographics is affecting enrollment; in Bernalillo County, there is projected a 4-5% drop in number of high school seniors; a 2% drop statewide. Factors improving enrollment are increased number of international students and increase in transfer students.

●**Regent Koch left the meeting at 11:25 am.**

HEALTH SCIENCES BOARD

Approval of Appointment of Mr. Donald Leonard to the Sandoval Regional Medical Center, Inc. Board of Directors

Regent Quillen introduced the consent item, the approval of the appointment of Mr. Donald Leonard to the Sandoval Regional Medical Center, Inc. Board of Directors.

The motion to approve consent agenda item, the appointment of Mr. Donald Leonard to the Sandoval Regional Medical Center, Inc. Board of Directors, passed unanimously with a quorum of Regents present and voting (1st Quillen; 2nd Overton).

AUDIT COMMITTEE

Regent Gallegos referred to the meeting summary in the agenda book for the August 21, 2014 meeting. The Code of Ethics project for Main Campus is underway, and there might be something for adoption as early as December of this year.

Approval of Revisions to Regents' Policies – RPM 1.2 (Structure of the Board of Regents), RPM 7.2 (Internal Auditing and Compliance), RPM 7.3 (Audit and Compliance Committee), and RPM 3.7 (Health Sciences Center Institutional Compliance Program)

Regent Gallegos outlined some of the notable changes. Regents' Policy 1.2 addresses the structure of the Board of Regents and provides for the naming of the Audit and Compliance Committee. It also clarifies that the Board may elect a Vice President, although it is not provided by statute. Regents' Policy 7.2 outlines the independence of the Internal Audit department. Of importance is that with Internal Audit, and to a lesser degree the Compliance Office, the Regents can proactively determine areas that should be investigated and audited. The HSC Compliance Office and officer and the Main Campus Compliance Office and officer both report independently at the Audit and Compliance Committee meetings.

The motion to approve the revisions to Regents' Policies 1.2, 7.2, 7.3 and title change to Regents' Policy 3.7 passed by unanimous vote with a quorum of Regents present and voting (1st Hosmer; 2nd Quillen).

COMMENTS FROM ADVISORS

Brian Colón, President, Alumni Association, provided an update to the Board on current initiatives and events with the UNM Alumni Association. The General Obligation Bond is on the ballot for November and the Alumni Association is promoting it as the University stands to receive \$39 million upon its passage. The Alumni Association will be hosting a reception to honor the retiring Legislators on October 8 at the University House. President Colón discussed Howl@125 Homecoming events that will be hosted by the Alumni Association during Homecoming week. Also discussed were the upcoming green chili roasts hosted around the country and the upcoming Lobo Living Room event which in the past has had a lot of participation.

Carl Alongi, President, UNM Foundation, provided an update to the Board on the Changing Worlds 2020 campaign; there have been 60,000 donors contributing \$670 million in the quest to reach \$1 billion by 2020. UNM surpassed its annual fundraising goal for the year of \$80 million with a total of \$87 million. President

Alongi thanked all those who have worked hard to support this fundraising event and reported that a total of 34,600 gifts have been made to the Foundation. The Foundation has completed its exit conference with KPMG and received an unqualified opinion, no findings or weaknesses in internal control. There is one major gift this year, the Mandelman-Ribak Art Gift, which is a gift of art valued at \$8 million. The Consolidated Investment Fund has increased \$6 million due to the late reporting of some real estate investments.

Renée Delgado-Riley, President, Staff Council, provided an update to the Board on current initiatives and events with Staff Council. The Staff Council has been working on a strategic plan and has updated the vision, mission, goals, and core values. Focus groups seek feedback from staff on how to build morale across all campuses. President Delgado-Riley posts monthly YouTube videos to let everyone know what is going on with Staff Council along with words of appreciation and wisdom. Staff Council is working on re-designing the website to go live in November. Due to situations and conflicts that staff encounter, Staff Council is hosting Ombuds Training to aid in mediation and learn best practices around conflict. UNM is applying for the Carnegie designation as the Community Engagement University as many staff members engage in service to their community. The Gerald May award for staff will be awarded in December and a reception will be held in the SUB.

Pamela Pyle, President, Faculty Senate, provided an update to the Board on current initiatives and events. The Faculty Staff Benefits Committee is working closely with the administration regarding health benefits and looking at data from peer institutions. The Faculty Senate Policy Committee is reviewing all faculty handbook policies to update them and develop a work plan. The Research Allocations committee has doubled the number of submissions from 42 to 90 and the requested funds are now from \$216K to \$676K to gain funding from the administration to support faculty research. Theresa Wilkins, a faculty member from UNM Gallup recently passed away. This sad event has led to the development of a pipeline to provide notifications if these types of events occur. President Pyle commented on compensation for faculty and she is happy to see that they are looking at the Mountain West Region for peer institutions.

Texanna Martin, President, GPSA, provided an update to the Board on current initiatives and events. The Student Fee Review Board (SFRB) process is underway and applications have closed. There will be 3 days of hearings from October 3-5. The application for the Student Regent closes near the end of September. The 'Start By Believing' campaign was initiated by both GPSA and ASUNM and they hope to present information at the Academic/Student Affairs and Research Committee meeting in October. GPSA's fall grants cycle is now open and is offering 3 grants and 1 scholarship, it closes October 3.

Rachel Williams, President, ASUNM, provided an update to the Board on current initiatives and events. A new initiative was developed and it is the ASUNM Joint Council and is an effort to bring together key stakeholders and key constituents on campus, which is an effort to bring together the campus. The Student Fee Review Board is currently in process and the applications will be reviewed by the committee. There will be 3 days of hearings from all of the applicants.

PUBLIC COMMENT (there were no comments)

REQUESTS FOR REVIEW

The Board of Regents accepts the requests for review by Complainant and Respondents of the Academic Freedom and Tenure Committee decision of June 23, 2014 regarding March 30, 2014 complaint

Regent Fortner announced that the Board of Regents had received two requests for the Board to exercise its discretion to conduct a review of the decision of the Academic Freedom and Tenure (AF&T) Committee as to the March 30, 2014 complaint of Dr. Jennifer Rioux. Both request were filed pursuant to Sect.B.6.8. of the Faculty Handbook. In particular, the Board has received and reviewed a copy of the request for review from both the complainant, Dr. Jennifer Rioux, Assistant Professor, and the respondents, which are several senior administrators within the School of Medicine. Fortner asked for a motion from the Board to accept the requests for review.

The motion to accept the requests for review of the decision of the Academic Freedom and Tenure Committee as to the March 30, 2014 complaint of Dr. Jennifer Rioux was approved by unanimous vote with a quorum of Regents present and voting. (1st Gallegos; 2nd Hosmer).

VOTE TO CLOSE THE MEETING AND TO PROCEED IN EXECUTIVE SESSION

Regent Fortner asked for a motion to close the meeting and move into Executive Session to first discuss the items on the Executive Session agenda and then move to the appeal; Regent James motioned; Student Regent Overton seconded; all were in favor.

The meeting closed and proceeded into Executive Session at 12:21 pm.

Executive Session 12:21 pm. to 2:59 pm. in the Cherry Silver Room of the SUB

1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
2. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)
3. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)

BOARD OF REGENTS REVIEW IN CLOSED SESSION – ORAL PRESENTATIONS AS PERTAINING TO THE REVIEW OF THE JUNE 23, 2014 DECISION OF THE ACADEMIC FREEDOM AND TENURE COMMITTEE

The meeting continued in closed session. At 1:15 pm., the Regents moved across the hall to the Lobo A and B rooms of the Student Union Building to hear oral presentations from the complainant and respondents. Oral presentations ended and Regents' deliberations began at 2:17 pm..

Regent Fortner asked for a motion to move the meeting into open session; Regent James motioned; Regent Quillen seconded, all were in favor. There was confirmation that only those items listed on the Executive Session agenda were discussed during closed session and there was one item to take action upon in open session. The meeting re-opened at 2:59 pm.

In open session, Regent President Fortner announced that the Board of Regents had deliberated on arguments presented to it and that a motion was made to return to open session and in open session the Regents were prepared vote on the decision. Regent Fortner called on Regent Gallegos.

Regent Gallegos: "Yes, Mr. President. I motion to propose the decision of the Board of Regents in this case be as follows: Number 1, the claimant concedes and the Board of Regents concludes that there is no violation of academic freedom in this matter and there has been no procedural violations; Number 2, that Dr. Moseley exercised reasonable professional academic judgment in deciding not to renew the contract of Dr. Rioux, that consideration was not improper; and Number 3, the AF&T decision is reversed and the committee is to proceed in a manner consistent with this decision."

Regent Hosmer seconded the motion; all were in favor. The motion passed.

VOTE TO ADJOURN

Regent Fortner asked for a motion to adjourn; Regent Gallegos motioned; Regent Quillen seconded; all were in favor. The meeting adjourned at 3:01 pm.

Approved:

Attest:

Jack L. Fortner, President

Bradley C. Hosmer, Secretary/Treasurer

Minutes originated by: Mallory Reviere and Sara Gurule
Minutes finalized by: Mallory Reviere

Minutes from the Joint Board of Regents Meeting with NMSU and UNM

Domenici Hall, El Paso Electric Classroom

New Mexico State University

1:00 p.m.

Saturday, September 20, 2014

The joint meeting of the Boards of Regents (BOR) of New Mexico State University and the University of New Mexico was called to order at 12:50 p.m. by NMSU BOR Chairman Mike Cheney. Both Boards of Regents established a quorum with the following members in attendance:

NMSU Board of Regents

Mike Cheney, Chair

Kari Mitchel, Vice Chair

Jordan Banegas, Student Regent

Ex-Officio Members

Dr. Stuart Munson-McGee, Faculty Senate

Mr. Wesley Jackson, ASNMSU President

Mr. Greg Block, NMSU Employee Council

UNM Board of Regents

Jack L. Fortner, President

Gene Gallegos

Brad Hosmer

Suzanne Quillen

Heidi Overton, Student Regent

Both presidents of the institutions were in attendance. President Garrey Carruthers of NMSU welcomed UNM President Bob Frank. NMSU's Provost and Executive Vice- President Dan Howard was in attendance from NMSU. Executive Vice President, CFO and COO from UNM, David Harris was in attendance representing his institution.

The aforementioned dignitaries were introduced at the beginning of the meeting.

The first agenda item was a presentation by Mr. Davis Lepre for the Council of University Presidents addressing the higher education funding formula. The handout which was distributed to the meeting participants is attached to this document.

The second agenda item was a collaborative presentation by Regent Suzanne Quillen of UNM and Regent Kari Mitchell of NMSU. The presentation addressed higher education topics in New Mexico relating to the employability of our graduates. A handout describing the Employability Partnership in New Mexico

was distributed to meeting participants. Regent Mitchell and Regent Quillen talked about *The Bridge* and the *Early College High School* programs gaining focus in southern New Mexico. A recent early college High school focusing on health recently opened in Las Cruces. Another topic highlighted by Regent Mitchell was the statewide workforce board initiative in New Mexico. Both regents noted the emergence of transformational initiatives in New Mexico and how the state is becoming a player in higher education on the national stage. The handout is attached to this document.

The third agenda item was a presentation on articulation by Deputy NMSU Provost Greg Fant. The focus of articulation is to make sure that all courses taken by students at New Mexico universities and community colleges transfer seamlessly from school to school. One of the components of the course transferability and acceptance relates to common numbering across the institutions of higher learning. One significant point made by Provost Fant was the issue that courses generally transfer, but the issue is that they don't count toward anything in the long run on a student's degree plan. President Fortner asked several of the students present to express their feeling about how the courses are counted. Many shared stories of having started in one major and then changing so the courses really didn't fit. For example if you change from engineering to business, there would be a number of courses that would be electives, but not part of the established degree plan. President Fortner shared his own experiences about choosing to go to law school. He said you need to have an intersection of "talent and passion" in choosing what you want to do. Both president Carruthers and President Frank weighed in on the topic saying that having good advising and in most cases faculty advising is a great benefit to the students.

Provost Fant distributed a handout for the articulation discussion. It is attached to this document.

The final agenda item of the day was a joint presentation on cancer research being done collaboratively by Dr. Jeff Arterburn of NMSU and Dr. Eric Prossnitz of UNM. They have been collaborating and publishing for several years. They describe the joint research as being fulfilling and productive for both universities. A discussion with the meeting participants ensued about the need to find more grants to fund the research and how limited the availability of research funding has become.

The meeting was adjourned at 3:00 p.m. by NMSU Board of Regents Chairman Mike Cheney.

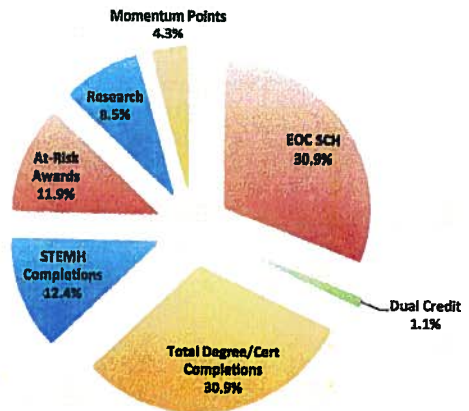
Minutes prepared by Dr. Janet Green, Special Advisor to the NMSU Board of Regents,
jgreen@nmsu.edu.

I&G Distribution

FY15 Adopted Formula Run Distribution

Instructional Workload	EOC SCH	\$12,857.2	30.91%
	Dual Credit	\$448.3	1.08%
			31.99%
State Level Priorities	Total Awards	\$12,847.2	30.89%
	STEMH Awards	\$5,160.9	12.41%
	At-Risk Awards	\$4,945.4	11.89%
			55.19%
Mission Measures	Research	\$3,537.7	8.51%
	Momentum Points	\$1,794.7	4.32%
			12.82%
Total Distribution		\$41,591.4	100.00%
Base Sanding		-\$23,294.7	
Net I&G Increase		\$18,296.7	

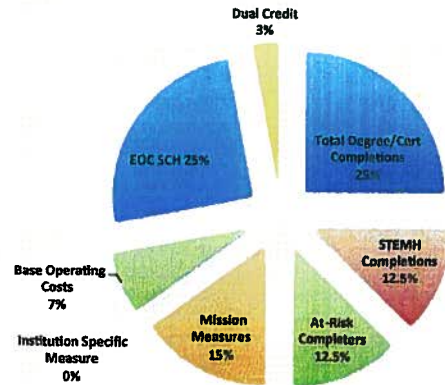
FY15 Adopted Formula Distribution



Annual Funding Model Adjustments

		100.00%
Total Degree/Cert Completions		25.0%
STEMH Completions		12.5%
At-Risk Completers		12.5%
TBD - FY17	Subject to Productivity Adjustment	50.00%
Mission Measures		15.0%
TBD - FY17	Institution Specific Measure	0.0%
		15.00%
Base Operating Costs		7.0%
		7.00%
TBD - FY16	Instruction EOC SCH	25.0%
	Instruction Dual Credit	3.0%
		28.00%

Initial I&G Distribution Proposal

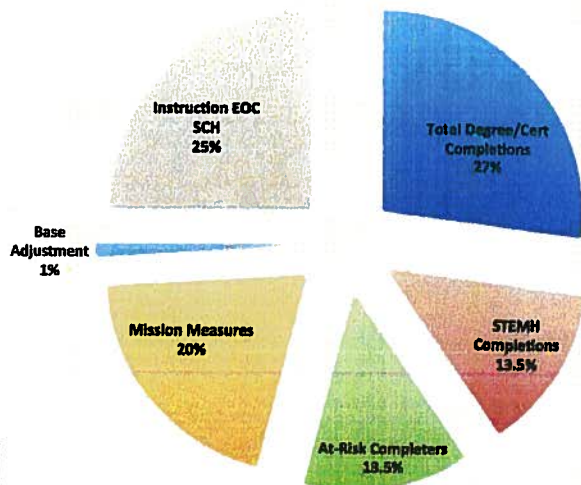


**NOTE: \$\$
EXAMPLE
ONLY**

Proposed Distribution

Total Degree/Cert Completions		\$16,769.1	27.0%
STEMH Completions		\$8,384.6	13.5%
At-Risk Completers		\$8,384.6	13.5%
Certificates and Degrees		\$33,538.3	54.00%
Mission Measures		\$12,421.8	20.0%
Dual Credit		\$2,070.3	3.30%
Research		\$6,867.4	11.10%
Momentum Points		\$9,484.1	5.60%
TBD - FY17	Institution Specific Measure		0.0%
Base Adjustment		\$621.1	1.0%
Instruction EOC SCH		\$15,527.0	25.0%
Operational Support			26.00%
New Money		\$12,178.0	
Carve Out		\$49,929.7	
Distributed Through Model		\$62,107.7	

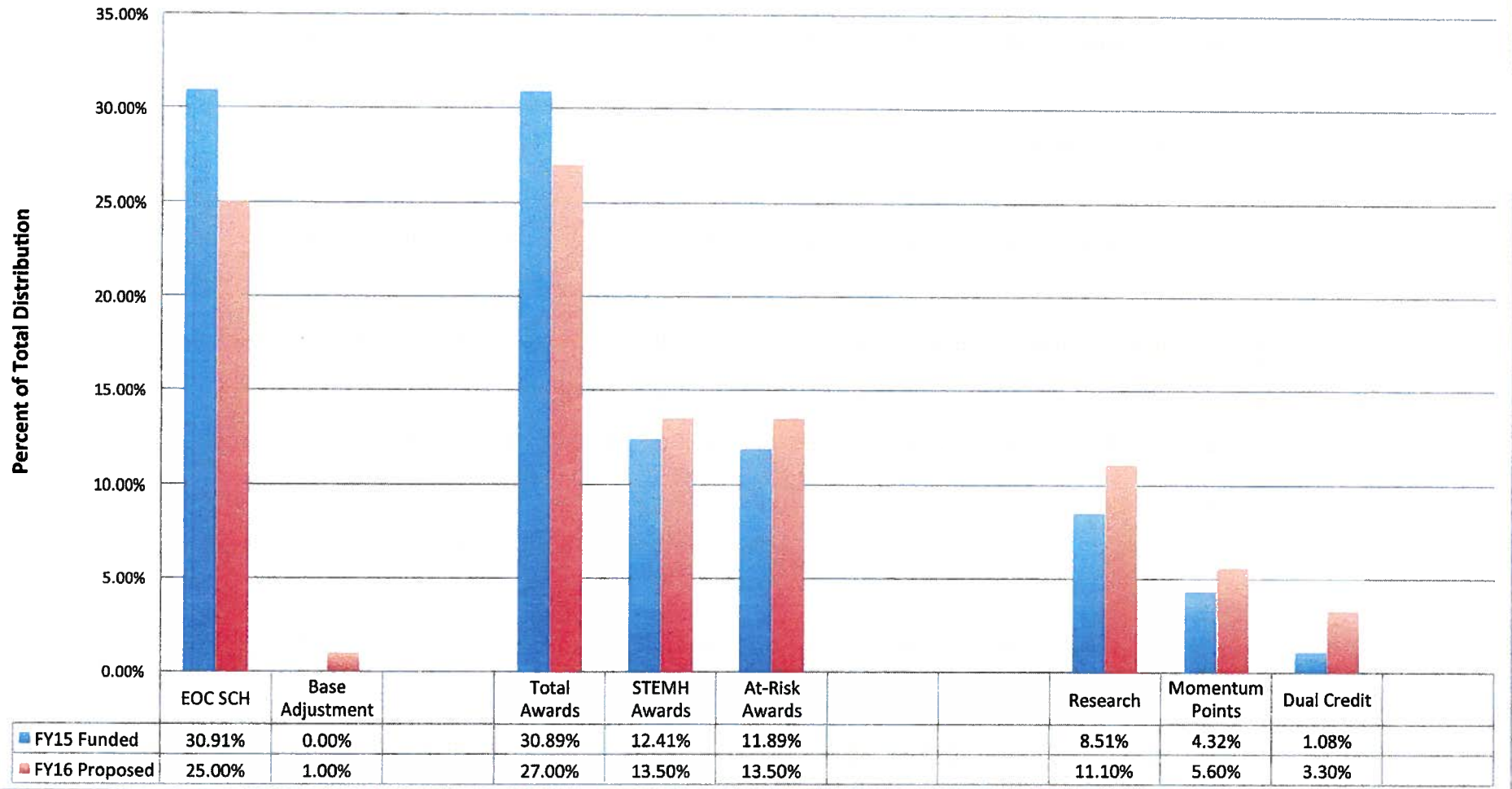
FY16 Distribution as Proposed to Steering Committee



Other Adjustments TBD

Faculty Compensation
Staff Compensation
Mill Levy
Land Grant Permanent Fund

Distribution Comparison



Distribution Percentages
FY16 New Mexico Distributive Model
16-Sep-14

New Money Available for Outcomes Funding	2.0%	\$12,178,000	A
Percent of FY16 to Go Through Outcome Measures	10.0%		P
Total FY15 I&G plus Comp		\$608,900,400	B
Total Estimated FY16 I&G (before inst share or comp) (A + B)		\$621,078,400	C
Amount of FY16 to go through Outcomes (C * p)		\$62,107,800	D
FY16 Not Funded by Outcomes (C - D)		\$558,970,600	
Amount to be Shaved from FY15 (D - A)		\$49,929,800	E
Percent of FY15 Shaved for Outcomes Funding (E / B)	8.2%		

Dual Credit Funding (B)

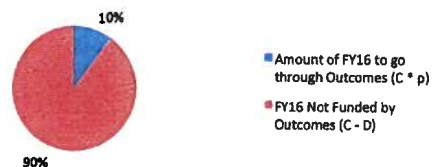
Distribution of Outcomes Funding

Total (dollar values rounded to nearest \$100)	100.0%	\$62,108,000
Base Operating (balanced to 100%)	1.0%	\$621,100
EOC SCH	25.0%	\$15,527,000
Awards	27.0%	\$16,769,100
STEMH	13.5%	\$8,384,600
At-Risk	13.5%	\$8,384,600
Mission Specific	20.0%	\$12,421,600

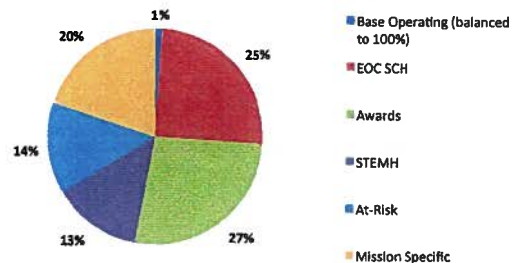
Allocation of Dollars for Mission Specific Measures:

	FY15 Allocation	FY15 Percent		
Research Measure	\$ 3,537,706	55.3%	\$6,867,400	11.1%
MP30	\$ 1,593,969	24.9%	\$3,094,200	5.0%
MP60	\$ 200,769	3.1%	\$389,700	0.6%
Dual Credit	\$ 1,066,500	16.7%	\$2,070,300	3.3%
	\$ 6,398,944	100.0%		

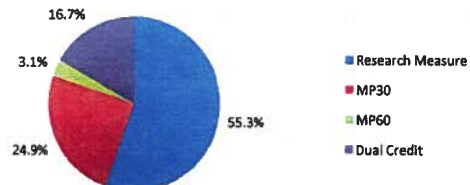
Distribution of FY16 Funding



Distribution of Outcomes Funding



Allocation for Mission Specific Measures:



FY16 New Mexico Distributive Model

17-Sep-14

New Money %
New Money Available for Outcomes Funding
Percent of FY16 to Go Through Outcome Measures
Percent of FY15 Shaved for Outcomes Funding

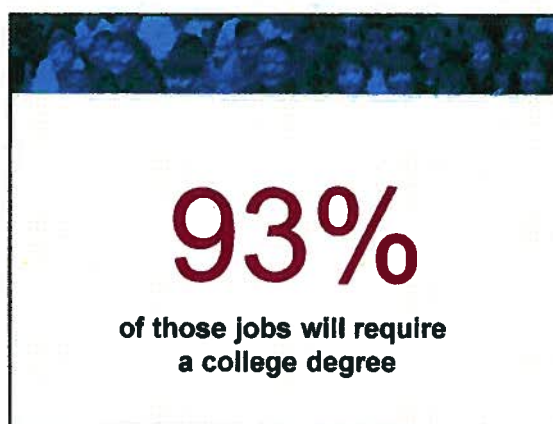
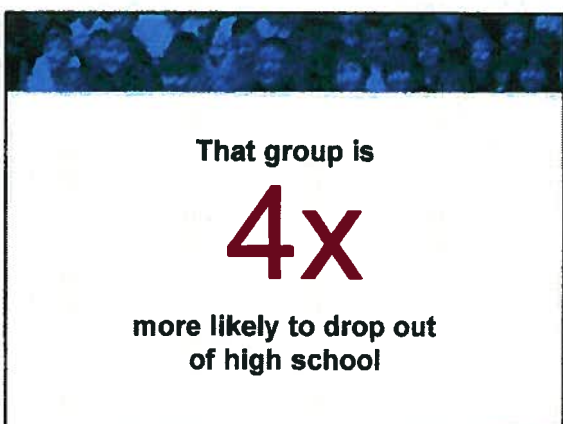
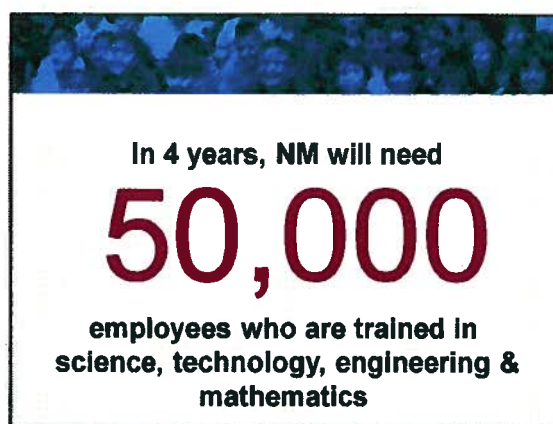
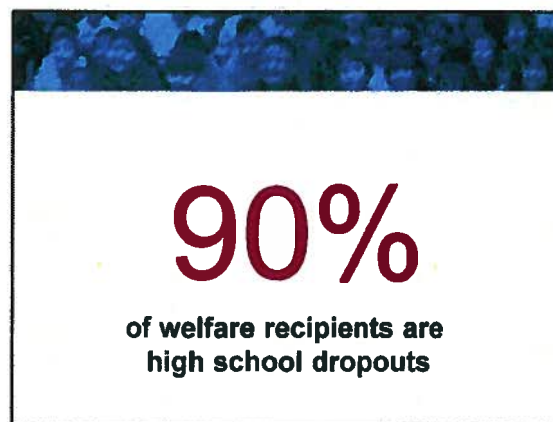
2.00%
12,178,000
10.00%
8.20%

Total	100.0%	62,108,000
Base Operating	1.0%	621,100
EOC SCH	25.0%	15,527,000
Awards	27.0%	16,769,100
STEMH	13.5%	8,384,600
At-Risk	13.5%	8,384,600
Mission Specific	20.0%	12,421,600

	1	2	3	4	5	6	7	8	0	9	10	11	12
Institution	Total FY15 Operating Distribution	Percent Distribution	Amount Shaved from FY15	FY16 Outcomes Funding	FY16 I&G Before Inst. Share	Percent Distribution	Dollar Change FY15 to FY16	Percent Change FY15 to FY16	Institutional Share	Compensation	Dollar Change FY15 to FY16	FY16 Total	Ending Percent Distribution
Grand Total	608,900,400	100.00%	(49,929,700)	62,108,600	621,079,300	100.0%	12,178,900	2.0%	0	0	12,178,900	621,079,300	
NM Tech	27,508,300	4.52%	(2,255,700)	2,872,800	28,125,400	4.53%	617,100	2.2%	0	0	617,100	28,125,400	4.53%
NM State	118,112,500	19.40%	(9,685,200)	12,239,500	120,666,800	19.43%	2,554,300	2.2%	0	0	2,554,300	120,666,800	19.43%
UNM	189,147,900	31.06%	(15,510,100)	20,058,200	193,696,000	31.19%	4,548,100	2.4%	0	0	4,548,100	193,696,000	31.19%
Research Total	334,768,700	54.98%	(27,451,000)	35,170,500	342,488,200	55.14%	7,719,500	2.3%	0	0	7,719,500	342,488,200	55.14%
Eastern	27,540,200	4.52%	(2,258,300)	2,860,800	28,142,700	4.53%	602,500	2.2%	0	0	602,500	28,142,700	4.53%
Highlands	28,195,600	4.63%	(2,312,000)	2,797,000	28,680,600	4.62%	485,000	1.7%	0	0	485,000	28,680,600	4.62%
Northern	10,853,700	1.78%	(890,000)	730,300	10,694,000	1.72%	-159,700	-1.5%	0	0	-159,700	10,694,000	1.72%
Western	17,102,600	2.81%	(1,402,400)	1,899,900	17,600,100	2.83%	497,500	2.9%	0	0	497,500	17,600,100	2.83%
Regional Total	83,692,100	13.74%	(6,862,700)	8,288,000	85,117,400	13.70%	1,425,300	1.7%	0	0	1,425,300	85,117,400	13.70%
Eastern Roswell	11,991,700	1.97%	(983,300)	1,130,300	12,138,700	1.95%	147,000	1.2%	0	0	147,000	12,138,700	1.95%
Eastern Ruidoso	2,128,300	0.35%	(174,500)	177,100	2,130,900	0.34%	2,600	0.1%	0	0	2,600	2,130,900	0.34%
NMSU Alamogordo	7,895,700	1.30%	(647,400)	536,000	7,784,300	1.25%	-111,400	-1.4%	0	0	-111,400	7,784,300	1.25%
NMSU Carlsbad	4,259,400	0.70%	(349,300)	346,400	4,256,500	0.69%	-2,900	-0.1%	0	0	-2,900	4,256,500	0.69%
NMSU Dona Ana	23,165,800	3.80%	(1,899,600)	2,350,400	23,616,600	3.80%	450,800	1.9%	0	0	450,800	23,616,600	3.80%
NMSU Grants	3,622,100	0.59%	(297,000)	254,000	3,579,100	0.58%	-43,000	-1.2%	0	0	-43,000	3,579,100	0.58%
UNM Gallup	9,272,300	1.52%	(760,300)	568,800	9,080,800	1.46%	-191,500	-2.1%	0	0	-191,500	9,080,800	1.46%
UNM Los Alamos	1,905,100	0.31%	(156,200)	126,000	1,874,900	0.30%	-30,200	-1.6%	0	0	-30,200	1,874,900	0.30%
UNM Taos	3,488,300	0.57%	(286,000)	397,800	3,600,100	0.58%	111,800	3.2%	0	0	111,800	3,600,100	0.58%
UNM Valencia	5,545,800	0.91%	(454,800)	537,000	5,628,000	0.91%	82,200	1.5%	0	0	82,200	5,628,000	0.91%
CNM	55,448,600	9.11%	(4,546,800)	7,241,100	58,142,900	9.36%	2,694,300	4.9%	0	0	2,694,300	58,142,900	9.36%
Clovis	9,895,100	1.63%	(811,400)	889,100	9,972,800	1.61%	77,700	0.8%	0	0	77,700	9,972,800	1.61%
Luna	7,444,900	1.22%	(610,500)	390,500	7,224,900	1.16%	-220,000	-3.0%	0	0	-220,000	7,224,900	1.16%
Mesalands	4,244,000	0.70%	(348,000)	279,600	4,175,600	0.67%	-68,400	-1.6%	0	0	-68,400	4,175,600	0.67%
NMJC	5,532,900	0.91%	(453,700)	617,700	5,696,900	0.92%	164,000	3.0%	0	0	164,000	5,696,900	0.92%
San Juan	24,786,600	4.07%	(2,032,500)	1,749,700	24,503,800	3.95%	-282,800	-1.1%	0	0	-282,800	24,503,800	3.95%
Santa Fe	9,813,000	1.61%	(804,200)	1,058,600	10,066,900	1.62%	253,900	2.6%	0	0	253,900	10,066,900	1.62%
CC Total	190,439,600	31.28%	(15,616,000)	18,650,100	193,473,700	31.15%	3,034,100	1.6%	0	0	3,034,100	193,473,700	31.15%

**New Mexico Distributive Model
(NMDM) Awards Distribution**

Institution	FY15 Distribution	Total FY16 Outcomes Funding		Section 1: Base & EOC SCH				Section 2: Certificates and Degrees Awarded								Section 3: Mission Sensitive Measures									
				Base Operating		EOC SCH		Awards		STEMH		At-Risk		All Certificate and Degree Awards		Research		MP 30		MP 60		Dual Credit		Mission Measure Total	
Total	100.00%	62,108,600	100%	621,100	100%	15,527,000	100%	16,769,100	100%	8,384,600	100%	8,384,600	100%	33,538,200	100%	6,867,400	100%	3,094,200	100%	389,700	100%	2,070,300	100%	12,422,100	100%
Tech	4.52%	2,872,800	4.6%	28,100	4.5%	496,900	3.2%	554,100	3.3%	425,100	5.1%	134,400	1.6%	1,113,600	3.3%	1,234,200	18.0%							1,234,200	9.9%
State	19.40%	12,239,500	19.7%	120,500	19.4%	3,006,800	19.4%	3,941,200	23.5%	1,548,900	18.5%	1,561,800	18.6%	7,051,900	21.0%	2,060,300	30.0%							2,060,300	16.6%
UNM	31.06%	20,058,200	32.3%	192,900	31.1%	4,785,200	30.8%	6,455,600	38.5%	2,347,800	28.0%	2,703,800	32.2%	11,507,200	34.3%	3,572,900	52.0%							3,572,900	28.8%
Research	54.98%	35,170,500	56.6%	341,500	55.0%	8,288,900	53.4%	10,950,900	65.3%	4,321,800	51.5%	4,400,000	52.5%	19,672,700	58.7%	6,867,400	100%							6,867,400	55.3%
Eastern	4.52%	2,860,800	4.6%	28,100	4.5%	748,400	4.8%	798,000	4.8%	260,900	3.1%	457,900	5.5%	1,516,800	4.5%			195,200	6.3%	183,100	47.0%	189,200	9.1%	567,500	4.6%
Highlands	4.63%	2,797,000	4.5%	28,800	4.6%	687,500	4.4%	935,200	5.6%	462,500	5.5%	498,500	5.9%	1,896,200	5.7%			81,100	2.6%	70,400	18.1%	33,000	1.6%	184,500	1.5%
Northern	1.78%	730,300	1.2%	11,100	1.8%	162,100	1.0%	93,100	0.6%	114,500	1.4%	119,200	1.4%	326,800	1.0%			62,700	2.0%	52,300	13.4%	115,300	5.6%	230,300	1.9%
Western	2.81%	1,899,900	3.1%	17,400	2.8%	429,400	2.8%	426,900	2.5%	196,000	2.3%	294,800	3.5%	917,700	2.7%			132,100	4.3%	83,900	21.5%	319,400	15.4%	535,400	4.3%
Regional	13.74%	8,288,000	13.3%	85,400	13.7%	2,027,400	13.1%	2,253,200	13.4%	1,033,900	12.3%	1,370,400	16.3%	4,657,500	13.9%			471,100	15.2%	389,700	100%	656,900	31.7%	1,517,700	12.2%
Roswell	1.97%	1,130,300	1.8%	12,200	2.0%	286,200	1.8%	189,500	1.1%	270,700	3.2%	119,700	1.4%	579,900	1.7%			130,100	4.2%			121,900	5.9%	252,000	2.0%
Ruidoso	0.35%	177,100	0.3%	2,200	0.3%	53,200	0.3%	16,500	0.1%	31,900	0.4%	15,800	0.2%	64,200	0.2%			22,300	0.7%			35,200	1.7%	57,500	0.5%
Alamogordo	1.30%	536,000	0.9%	8,100	1.3%	177,300	1.1%	91,200	0.5%	38,700	0.5%	79,200	0.9%	209,100	0.6%			76,400	2.5%			65,100	3.1%	141,500	1.1%
Carlsbad	0.70%	346,400	0.6%	4,300	0.7%	110,000	0.7%	40,300	0.2%	22,500	0.3%	31,900	0.4%	94,700	0.3%			61,400	2.0%			76,000	3.7%	137,400	1.1%
Dona Ana	3.80%	2,350,400	3.8%	23,600	3.8%	626,300	4.0%	459,400	2.7%	307,500	3.7%	407,500	4.9%	1,174,400	3.5%			400,500	12.9%			125,600	6.1%	526,100	4.2%
Grants	0.59%	254,000	0.4%	3,700	0.6%	64,800	0.4%	41,600	0.2%	21,800	0.3%	41,500	0.5%	104,900	0.3%			31,800	1.0%			48,800	2.4%	80,600	0.6%
Gallup	1.52%	568,800	0.9%	9,500	1.5%	206,800	1.3%	84,600	0.5%	50,100	0.6%	86,400	1.0%	221,100	0.7%			130,400	4.2%			1,000	0.0%	131,400	1.1%
Los Alamos	0.31%	126,000	0.2%	1,900	0.3%	38,000	0.2%	18,900	0.1%	5,800	0.1%	9,600	0.1%	34,300	0.1%			26,800	0.9%			25,000	1.2%	51,800	0.4%
Taos	0.57%	397,800	0.6%	3,600	0.6%	103,200	0.7%	27,500	0.2%	26,300	0.3%	34,100	0.4%	87,900	0.3%			51,000	1.6%			152,100	7.3%	203,100	1.6%
Valencia	0.91%	537,000	0.9%	5,700	0.9%	142,600	0.9%	75,800	0.5%	55,700	0.7%	73,000	0.9%	204,500	0.6%			97,500	3.2%			86,700	4.2%	184,200	1.5%
CNM	9.11%	7,241,100	11.7%	56,600	9.1%	1,897,000	12.2%	1,601,500	9.6%	1,347,600	16.1%	1,109,500	13.2%	4,058,600	12.1%			941,100	30.4%			287,800	13.9%	1,228,900	9.9%
Clovis	1.63%	889,100	1.4%	10,100	1.6%	195,400	1.3%	191,100	1.1%	218,800	2.6%	140,300	1.7%	550,200	1.6%			82,700	2.7%			50,700	2.4%	133,400	1.1%
Luna	1.22%	390,500	0.6%	7,600	1.2%	108,500	0.7%	70,600	0.4%	64,300	0.8%	61,900	0.7%	196,800	0.6%			30,000	1.0%			47,600	2.3%	77,600	0.6%
Mescalands	0.70%	279,600	0.5%	4,300	0.7%	57,200	0.4%	42,600	0.3%	93,700	1.1%	22,000	0.3%	158,300	0.5%			14,700	0.5%			45,100	2.2%	59,800	0.5%
NMJC	0.91%	617,700	1.0%	5,600	0.9%	190,800	1.2%	108,700	0.6%	41,800	0.5%	56,100	0.7%	206,600	0.6%			121,200	3.9%			93,500	4.5%	214,700	1.7%
San Juan	4.07%	1,749,700	2.8%	25,300	4.1%	615,400	4.0%	293,700	1.8%	270,500	3.2%	192,400	2.3%	756,600	2.3%			260,000	8.4%			92,400	4.5%	352,400	2.8%
Santa Fe	1.61%	1,058,600	1.7%	10,000	1.6%	338,100	2.2%	211,400	1.3%	161,100	1.9%	133,400	1.6%	505,900	1.5%			145,400	4.7%			59,200	2.9%	204,600	1.6%
CC's	31.28%	18,650,100	30.0%	194,300	31.3%	5,210,800	33.6%	3,564,900	21.3%	3,028,800	36.1%	2,614,300	31.2%	9,208,000	27.5%			2,623,300	84.8%			1,413,700	68.3%	4,037,000	32.5%



Entry to Market is Delayed:

1. Higher Ed enrollments are dropping
2. Retention Rates are unacceptable, and are significantly higher than the high school dropout rate.
3. The 4 year degree has become the 6 year plus degree

KEY indicators

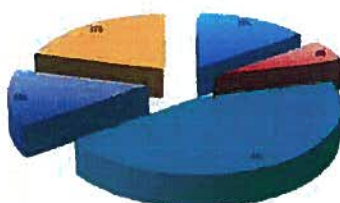
workers in the pipeline

Dependence on welfare
Per capita income through markets, not legislation
remediation required
4th grade reading
Under-employment
high school graduates
college graduates
Unemployment
Private vs. Public Sector Jobs
newly created jobs

EMPLOYABILITYpartnership

STATE budget — vs ROI

State Budget Allocation - FY15 Recurring GF Appropriations



EMPLOYABILITYpartnership

BUSINESSdriven

The Employability Partnership Board

- Responding to our NM Businesses' demands
- Bi-Partisan
- Private & Public Sector Representation (3-1)
 - Pipeline engaged at Cabinet Sec. Level: PED, HED, WFS, EDD, HHS



BUSINESSdriven



Where will business find a workforce?

BREAKINGcycles



EMPLOYABILITYpartnership

OURmission

Establish NM as the fastest growing in key indicators in education & economy in the Southwest by 2020 and #1 overall by 2040

EMPLOYABILITYpartnership

OURSuccesses

Accomplishments To-Date

- Completed a statewide survey of New Mexico businesses
- Working towards data integration
- Incubated the Higher Ed Work Group
- Developed the Business Engagement Committee
- Increase the number of early college high schools

EMPLOYABILITYpartnership

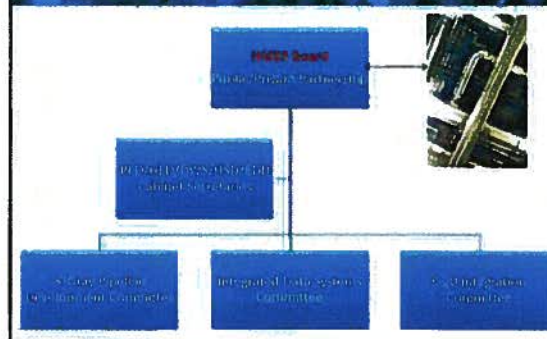
OVERCOMINGchallenges

Facing the Truth

- Private sector not viewed as the customer
- Worker delivery-system fragmented: inefficiencies & duplication
- Data is decentralized & insufficient
- Investments reward participation not results
- Policy is not evaluated based on employability impact
- Excuse for failed performance: poverty

EMPLOYABILITYpartnership

THEorganization



OURstrategies

High -level Strategic Initiatives

- Establish a fully integrated workforce delivery system
- Realize a smarter return on investment
- Establish real accountability for real results
- Champion effective teachers and school leaders
- Develop and Implement a business engagement strategy
- Launch a formal public/private entity

EMPLOYABILITYpartnership

What if
we all banded
together to
break the cycle?
**How can Higher Ed
Collaborate?**



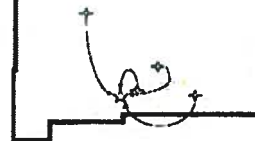
Alignment and Articulation

New Mexico State University/University of New Mexico
Joint Board of Regents Meeting
September 20, 2014



NMSU System Wide Course Alignment Initiative

Purpose: to review and align student learning outcomes in courses that are taught on multiple campuses within the NMSU system.



Other Alignment Efforts

- New Mexico Nursing Education Consortium
- Early Childhood Degree programs
- College of Businesses statewide
- NMSU/ UNM Engineering course exchange
- UNM/ NMSU Cooperative Pharmacy Program
- State Common Core



General Ed Core Course Transfer Curriculum

In accordance to state law (Chapter 21, Article 1B NMSA 1978), the New Mexico Higher Education Department has established policies to guarantee successful transfer of completed core courses between New Mexico postsecondary public institutions.



New Mexico Higher Education Department Common Core Matrix

Area II: College Algebra Competency

Construct and analyze graphs and/or data sets.

Use and solve various kinds of equations.

Understand and write mathematical explanations using appropriate definitions and symbols.

Demonstrate problem solving skills within the context of mathematical applications.



New Mexico Higher Education Department Common Core Matrix

Institution	Course #	NMHCN	Course Name
CNM	MATH 131S	MATH 1113	College Algebra
ENMU	MATH 119	MATH 1113	College Algebra
NMHU	MATH 140	MATH 1113	College Algebra
NMJC	MA 113	MATH 1113	College Algebra
NMSU	MATH 121G	MATH 1113	College Algebra
Santa Fe CC	MATH 121	MATH 1114	College Algebra
UNM	MATH 121	MATH 1113	College Algebra



What about Articulation?

All New Mexico colleges and universities accept the HED Common Core.

Maximizing transfer credits depends on a student's clear vision and academic advising toward that vision.



Questions & Discussion



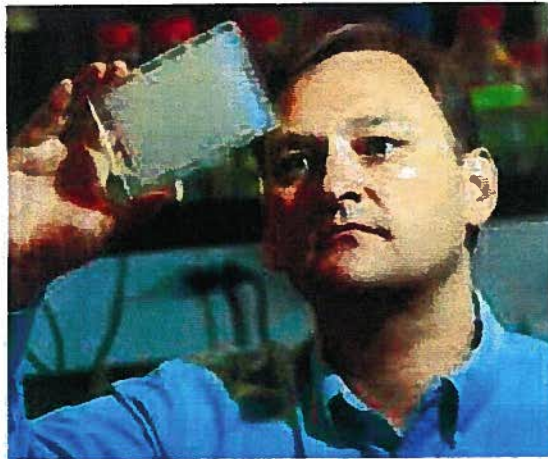


Collaborative Science between NMSU and UNM





Collaborative Science between NMSU and UNM



Eric R. Prossnitz, PhD



Jeffrey B. Arterburn, PhD

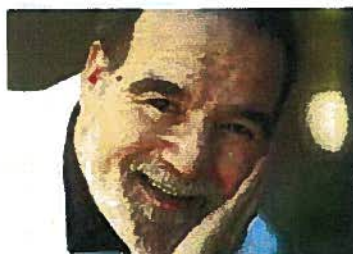
Team Science



Helen Hathaway, PhD
Developmental Biology, UNM



Jeffrey Arterburn, PhD
Synthetic Chemistry, NMSU



Larry Sklar, PhD
Center for Molecular Discovery
UNM



Tudor Oprea, MD, PhD
Cheminformatics, UNM



Clinical & Translational Science Center

Productivity

- 23 joint publications since 2005
- >4000 citations (68 total pubs)

**nature
chemical biology**

Virtual and biomolecular screening converge on a selective agonist for GPR30

Cristian G Bologa^{1,7}, Chetana M Revankar^{2,3,7}, Susan M Young³, Bruce S Edwards^{3,4}, Jeffrey B Arterburn⁵, Alexander S Kiselyov⁶, Matthew A Parker⁶, Sergey E Tkachenko⁶, Nikolay P Savchuck⁶, Larry A Sklar^{3,4}, Tudor I Oprea¹ & Eric R Prossnitz^{2,3}

NATURE CHEMICAL BIOLOGY VOLUME 2 APRIL 2006

**nature
chemical biology**

In vivo effects of a GPR30 antagonist

Megan K Dennis¹, Ritwik Burai², Chinnasamy Ramesh², Whitney K Petrie¹, Sara N Alcon¹, Tapan K Nayak¹, Cristian G Bologa³, Andrei Leitao³, Eugen Brailoiu⁴, Elena Deliu⁴, Nae J Dun⁴, Larry A Sklar^{5,6}, Helen J Hathaway^{1,5}, Jeffrey B Arterburn^{2,5}, Tudor I Oprea^{3,5} & Eric R Prossnitz^{1,5}

NATURE CHEMICAL BIOLOGY VOLUME 5 JUNE 2009

Science

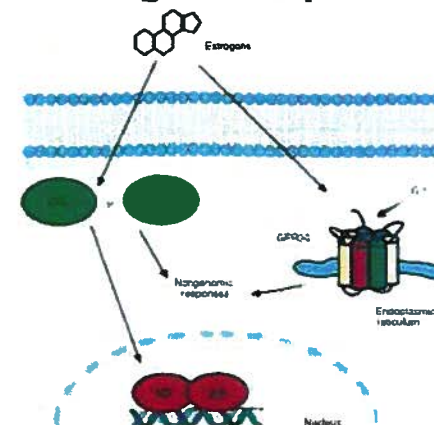
A Transmembrane Intracellular Estrogen Receptor Mediates Rapid Cell Signaling

Chetana M. Revankar,^{1,2} Daniel F. Cimino,^{1,2} Larry A. Sklar,^{2,3} Jeffrey B. Arterburn,⁴ Eric R. Prossnitz^{1,2*}

SCIENCE VOL 307 11 MARCH 2005

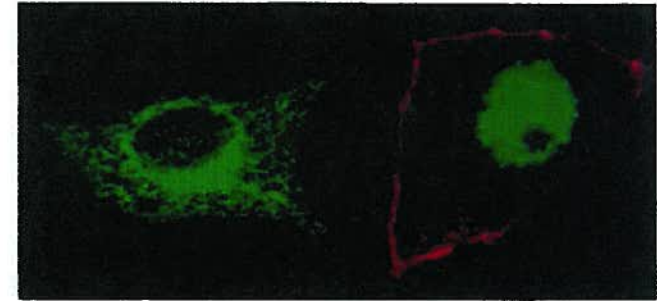
NEWS AND VIEWS

Untangling the estrogen receptor web



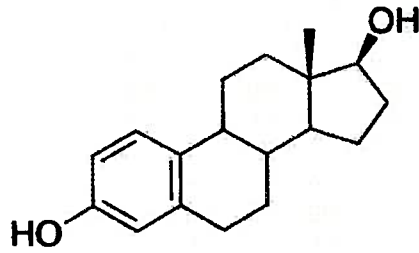
Productivity

- 4 R01 grants since 2005
- Multi-PI R01 from 2008-2014 and pending
- Foundation grants: Cowboys for Cancer Research, Stranahan, Oxnard
- >\$10M in funding
- Center for Molecular Discovery (>\$20M in funding)
- 2 patents (U. S. Patent Nos. 7,875,721 & 8,487,100)
- Licensed to Azano Biotech and Accelerera Diagnostics



GPER

ER α



What is the Science? Physiological & Disease Roles of Estrogen



Reproductive system:

- breast ductal and lobuloalveolar outgrowth: **breast cancer**
- endometrial growth, maturation, menstrual cycle: **endometrial/ovarian cancer**

Nervous system:

- pain, mood, depression, sleep, neuroprotection: **depression, stroke**

Immune system:

- inflammatory responses, autoimmunity: **multiple sclerosis, arthritis**

Endocrine system:

- pituitary, thyroid, adrenal, ovary/testis, pancreas: **obesity, diabetes**

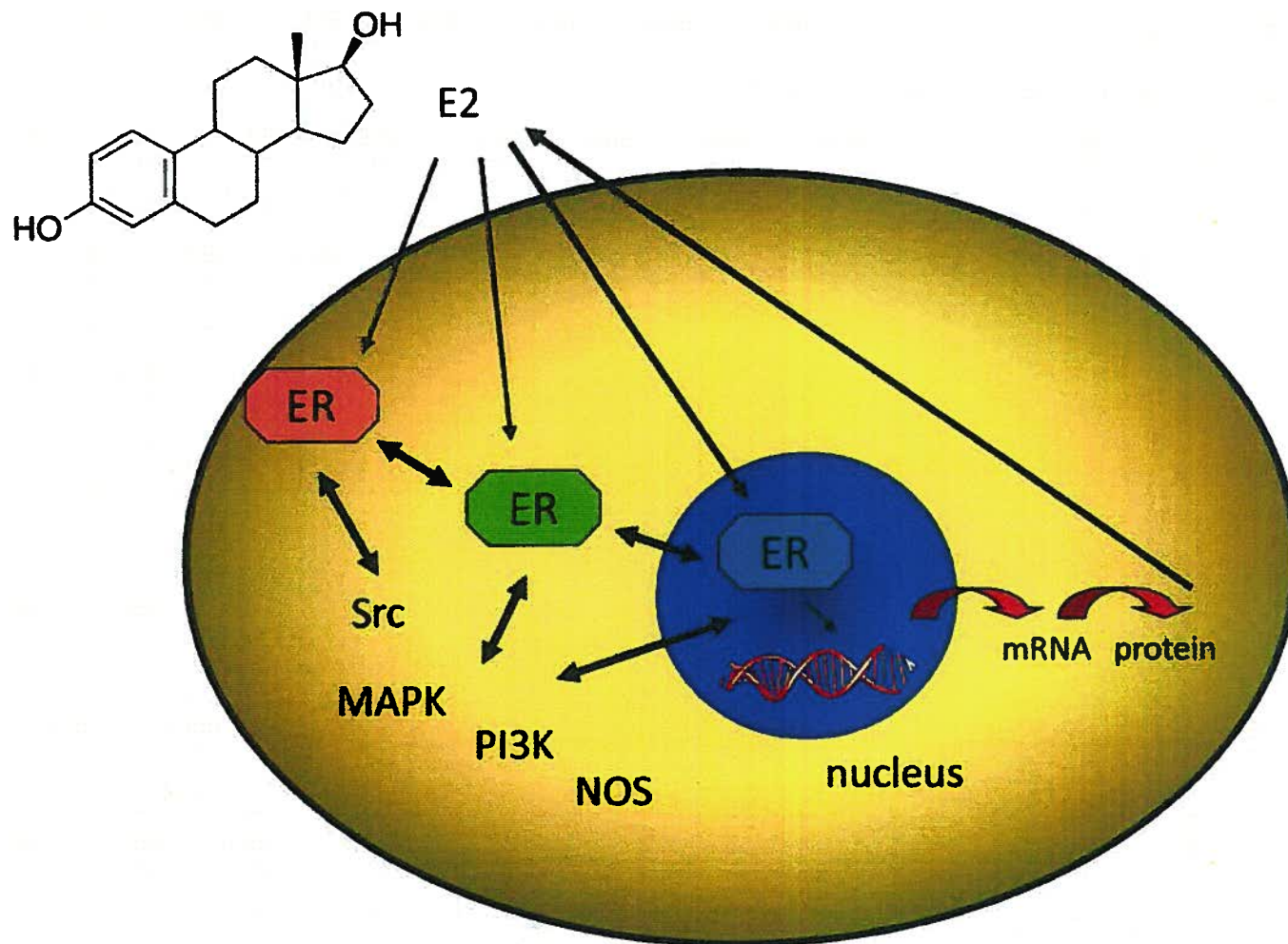
Skeletal physiology:

- maintenance of bone mass: **osteoporosis**

Vascular function:

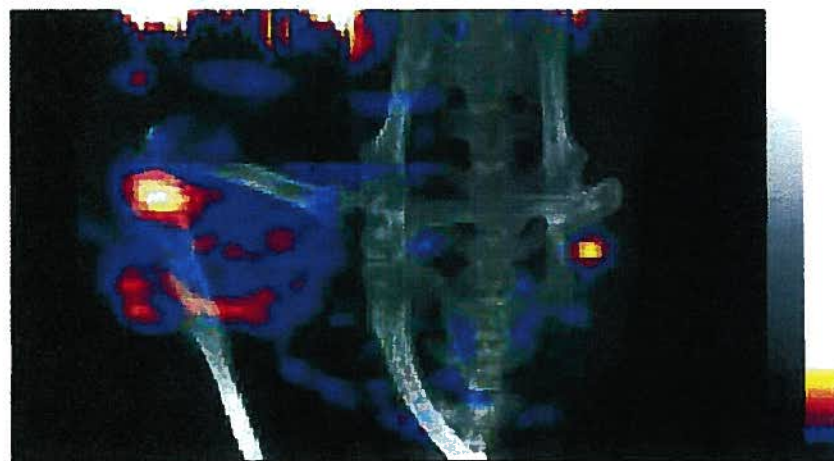
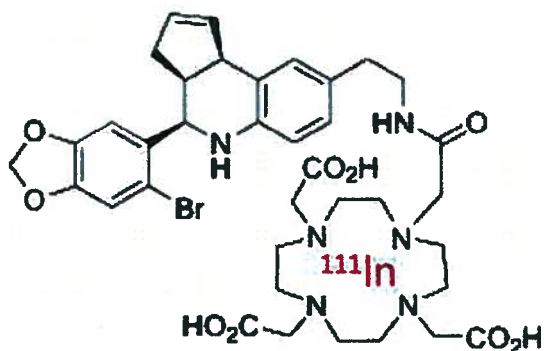
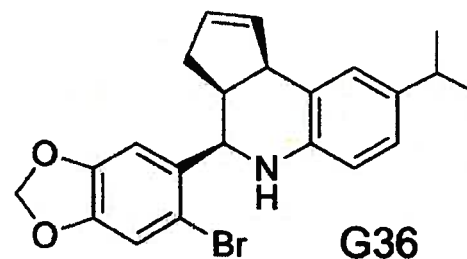
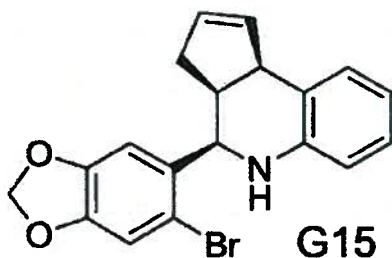
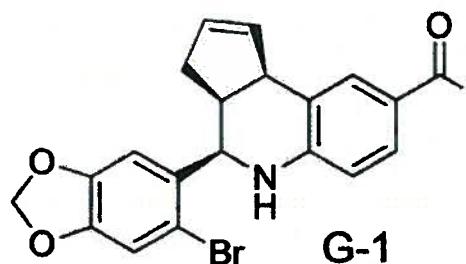
- smooth muscle & endothelial cells: **hypertension, atherosclerosis**

Complex Interplay between Multiple Receptors



Estrogen Receptors: ER α , ER β and GPR30/GPER

New Ligands as Potential Drugs and Diagnostic Agents



Demonstrated Therapeutic Indications for G-1/G15/G36

Cancer:

- Breast (anti-hormone resistant, triple negative) and endometrial cancer (and others)

Nervous system:

- Depression
- Stroke

Immune system:

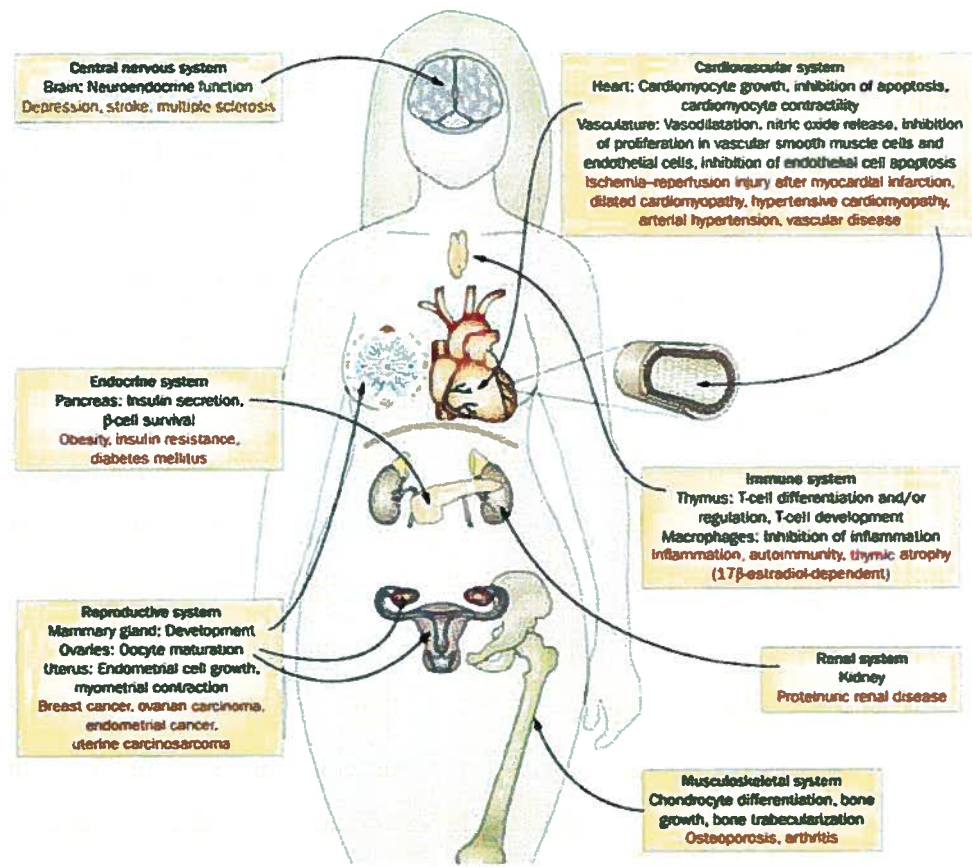
- Multiple sclerosis

Endocrine system:

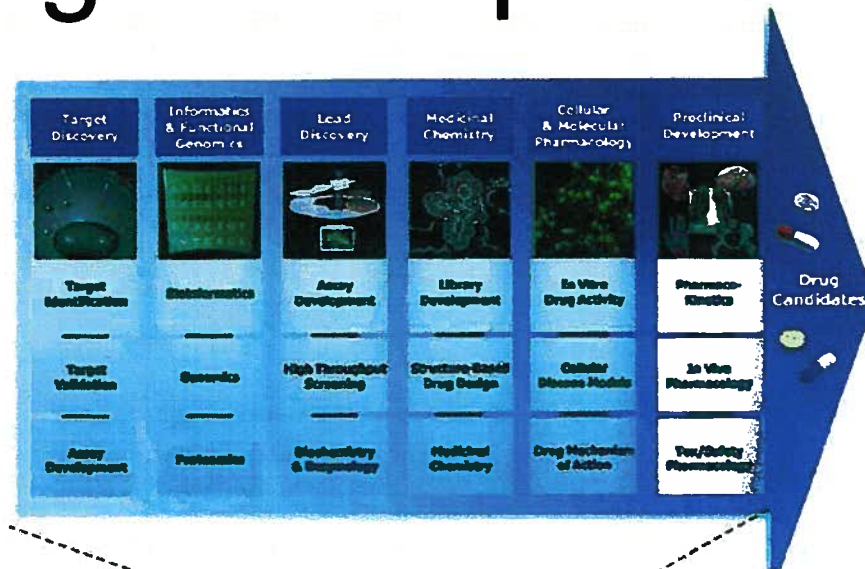
- Diabetes
- Obesity

Vascular function:

- Hypertension
- Atherosclerosis
- Myocardial Infarct
- Renal Disease

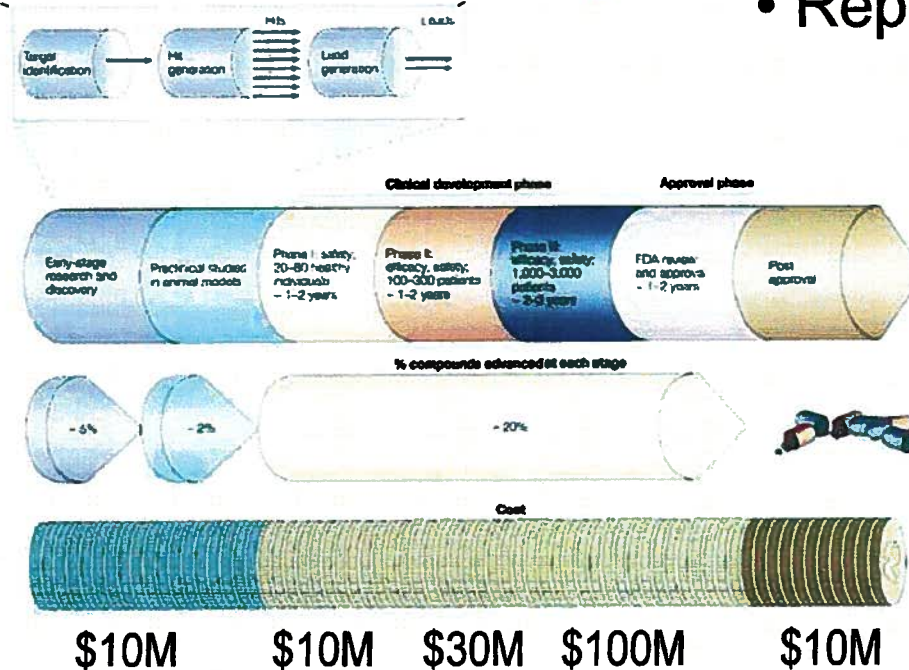


Drug Development Pipeline



- Blockbuster drugs:
Lipitor \$12.5 B/yr
Plavix \$9 B/yr
Nexium \$8 B/yr

- Repurposing



Timeline: GPER DD Pipeline

- Target identification: GPER (2002)
 - Assay development (2003)
 - Screening compounds (2004)
 - Lead Identification (2005, file patents, issued 2011, 2013)
 - Efficacy in disease models (2007-present)
 - Initial Preclinical Pharmacokinetics/Safety/Toxicity (2011)....
 - Clinical Studies Phase I/II/III (future ?)
-

Challenges

- NIH and other funding <10% percentile
 - Consequence: faculty spend >>> time writing grants vs doing experiments
 - Gaps in research funding damage programs
Survival = bridge funding but institutional resources are limited/unavailable
 - Magnitude of costs to complete the transition from preclinical success to clinical studies = “Valley of Death”
 - How can we help the next generation of faculty scientists develop and survive ?
-



*Funded by the Institutional Development Award (IDeA)
National Institutes of Health (NIH) since 2001*

The **NM-INBRE** champions **biomedical research excellence** in the state of New Mexico through the development of innovative, supportive and sustainable research environments for faculty and students, while building a network of lead scientists and educators at the state, regional and national level.

PI/Director: Dr. Jeffrey B. Arterburn

Regents Professor, Dept. of Chemistry & Biochemistry
New Mexico State University



Partner Institutions...

- University of New Mexico
- Eastern New Mexico University
- New Mexico Institute of Mining & Technology
- New Mexico Highlands University
- Northern New Mexico College
- San Juan College
- National Center for Genome Resources
- Western New Mexico University



NIH NIGMS Grant Number 2P20GM103451-14

***Competitive Renewal Proposal Funded 2014-2019 Total \$18.14M**

NM-INBRE Program Significant Outcomes and Impacts (since 2001)

- Funded **47 faculty investigators** across the state. Many have achieved independent extramural funding
 - Mentored and supported faculty, resulting in **32 successful tenure applications**
 - **Student training:**
 - **233 American Indian tribal college students** introduced to biomedical research opportunities through sponsored recruiting events
 - **100 students annually** provided laboratory or community-based research experience
 - **769 students trained** at partner institutions, since 2001
 - 40 student internships in clinical, translational, and community-based research
 - **Published 427 research articles** in scientific journals
 - Provided **1316 research presentations** by faculty and students at national and international meetings
 - **\$44,006,853 in new, external research funding** awarded to New Mexico institutions
 - Secured **funds to build a 1500 sq. ft. exercise center at the Zuni Pueblo**, as part of an initiative to eliminate health disparities affecting New Mexico's Zuni Indians
-

2014 NM-INBRE Investigators at New Mexico State University



Kevin Houston, Assistant Professor, Chemistry & Biochemistry

Understanding the mechanisms leading to resistance to a popular medication (tamoxifen) which is used to treat breast cancer. Resistance to tamoxifen has been linked to lower survival rates in breast cancer patients.



Patricia Lodato, Assistant Professor, Biology

Investigating a strain of the bacterial pathogen, *Escherichia coli* O157:H7, and how its virulence is controlled. This could lead to strategies to treat or prevent the diseases it causes—diarrhea, kidney failure, and nervous system problems.



Becky Keele, Associate Professor, Nursing

Developing culturally acceptable interventions to increase regular exercise among Mexican-American preschool-age children. Promoting exercise in young children may reduce risk factors for many chronic diseases, such as obesity and diabetes, which can begin early in life.



Mingzhou Joe Song, Associate Professor, Computer Science

Investigating the genes that control cancer cells' invasion of surrounding body tissues. This work may lead to improved strategies for treating cancer.



Timothy Wright, Associate Professor, Biology

Examining the effects of alcohol consumption on learning and brain function, using parakeets as an animal model for how adults learn new languages. This is especially important among our growing immigrant population.

2014 NM-INBRE Investigators at University of New Mexico

Colleen Fordyce, Assistant Research Professor, Biochemistry & Molecular Biology

Examining the way that breast cancer cells manage pH in order to proliferate. A possible therapy for breast cancer may focus on controlling the pH-regulating enzyme that enables cancer cells to multiply.



Jennifer Gillette, Assistant Professor, Pathology

Identifying critical molecules involved in the initiation and progression of a type of leukemia called chronic lymphocytic leukemia (CLL) that attacks the blood and bone marrow. This understanding may enable the development of improved therapies and prognostic tools.



Ramachandra Gullapalli, Assistant Professor, Pathology; Chemical & Nuclear Engineering

Investigating the causes of gallbladder cancer in three ethnic populations—American Indians, Hispanics, and Caucasians—to improve methods of diagnosis and risk analysis. This work will result in better therapy options for patients with a highly fatal form of the disease.



Charles Melancon III, Assistant Professor, Chemistry & Chemical Biology

Harnessing technical tools from biology, chemistry, computer science, and engineering to identify naturally occurring chemical products that may treat diseases such as cancer and multi-drug resistant microbial infections.



Vallabh Raj Shah, Associate Professor, Biochemistry & Molecular Biology; Internal Medicine

Assessing the effectiveness of diet, physical activity, behavioral weight loss, and weight control interventions for pre-diabetic adults and children of the American Indian Zuni community.



Additional Collaborations fostered by NIH IDeA Program

Shared access to core facilities through the following:

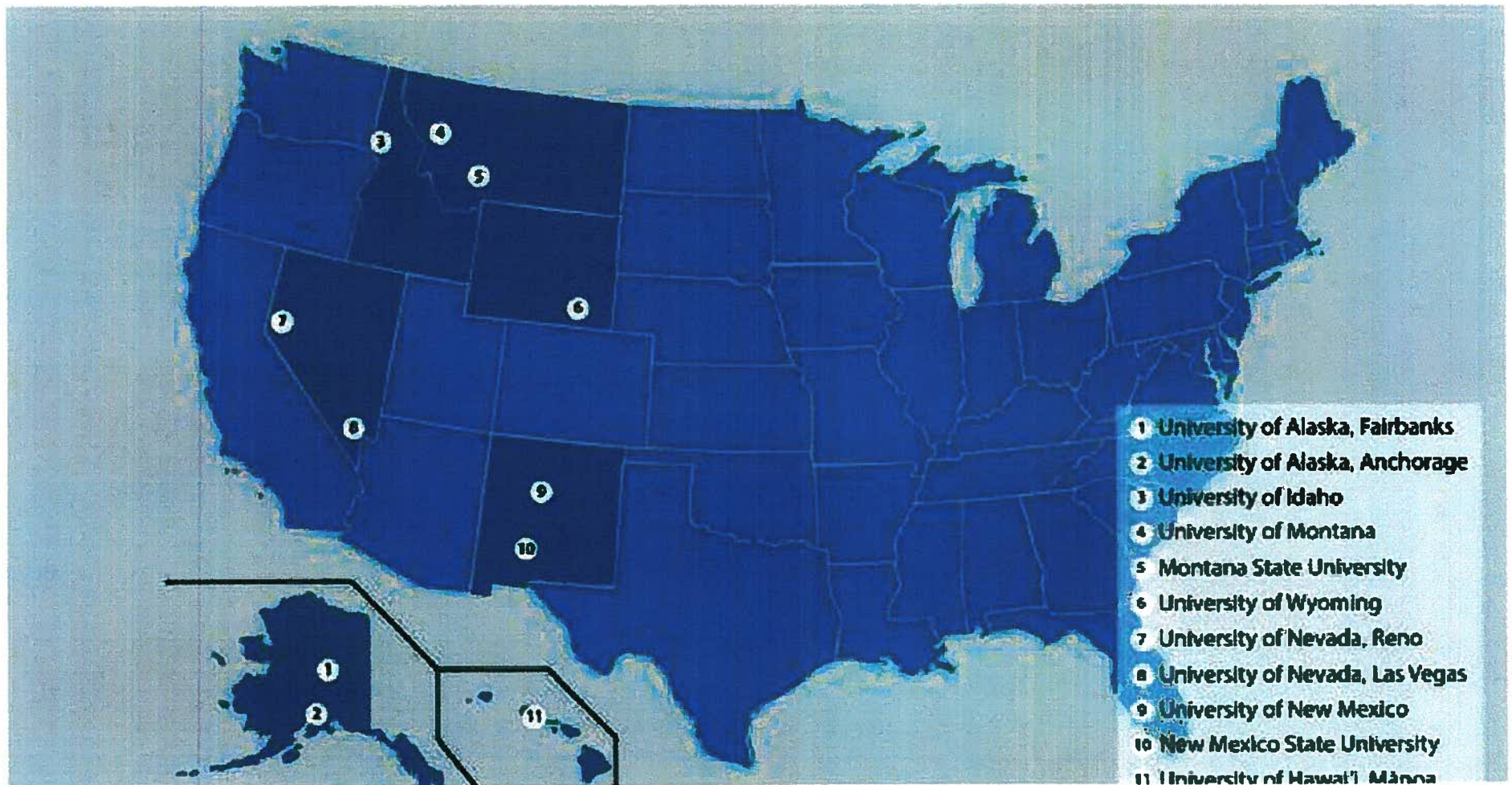
- COBRE at UNM
 - Integrative Program in CNS Pathophysiology Research
 - UNM Mind Research Network: Multimodal Imaging of Neuropsychiatric Disorders (MIND)
 - Center for Evolutionary and Theoretical Immunology (CETI)
- Center for Molecular Discovery (CMD)
- Clinical & Translational Research Center (CTSC)

Shared student research training

- NM-INBRE Summer Experience (NMSU)
- Undergraduate Pipeline Network (UNM)
- Direct research experience on NM-INBRE Projects (all participating institutions)
- Partnership with other student research training programs: RISE, MARC, Bridges, HHMI (NMSU); IRACDA (UNM)



MOUNTAIN WEST RESEARCH CONSORTIUM INSTITUTIONS



The Mountain West Research Consortium (MWRC) and Clinical Translational Research Infrastructure Network (CTR) are comprised of 11 academic institutions working to build capacity for transformative biomedical research and improve health outcomes within the region. Activities include opportunities for collaboration and research training, access to shared resources and services joint pilot funding, VIVO networking, mini-sabbaticals, junior faculty mentoring, and an undergraduate biomedical research pipeline program

BOARD OF REGENTS' 2015 MEETING CALENDAR

Regents' Board & Committee Meetings (location & time)	2015 Jan	2015 Feb	2015 Mar	2015 Apr	2015 May	2015 Jun	2015 Jul (Retreat)	2015 Aug	2015 Sep	2015 Oct	2015 Nov	2015 Dec	Key Leadership	Key Staff
Board of Regents 9:00 am - 2:00 pm SUB Ballroom C	Jan 9	Feb 6	Mar 9 (Monday)	Apr 10 (Budget Summit)	May 8 (Budget Approval)	Jun 12	tbd	Aug 14	Sep 11	Oct 9	Nov 13	Dec 11	Regent President Jack Fortner; President Frank	Mallory Reviere
Agenda Items Due:	tbd	Jan 23	Feb 20	Mar 27	Apr 24	May 29		July 31	Aug 28	Sep 25	Oct 30	Nov 27		
Finance & Facilities Committee (9:00 am) Scholes Hall, Roberts Rm	tbd	Feb 3	Mar 3	Apr 7	May 5	Jun 9	tbd	Aug 11	Sep 8	Oct 6	Nov 10	Dec 8	Regent Koch, Regent James; EVP Harris	Genissa Martinez
Agenda Items Due:		Jan 21	Feb 18	Mar 25	Apr 22	May 27		July 29	Aug 26	Sep 23	Oct 28	Nov 25		
HSC Board of Directors Approx. 11:00 am HSC Domenici Ctr, Rm 3010	tbd	Jan 30	Feb 27	Apr 3	May 1	Jun 5	tbd	Aug 7	Sep 4	Oct 2	Nov 6	Dec 4	Regent Quillen; Chancellor Roth	Patrice Martin
Agenda Items Due:		Jan 20	Feb 17	Mar 24	Apr 21	May 26		July 28	Aug 25	Sep 22	Oct 27	Nov 23		
Academic/Student Affairs & Research Committee (Thursday, 1 pm) Scholes Hall, Roberts Rm	tbd	Jan 29	Mar 5	Apr 2	Apr 30	Jun 4	tbd	Aug 6	Sep 3	Oct 1	Nov 5	Dec 3	Regent Hosmer; Provost Abdallah	Melissa Vargas Bernadette Jaramillo-Peck
Agenda Items Due:		Jan 9	Feb 13	Mar 6	Apr 10	May 8		July 10	Aug 14	Sep 11	Oct 9	Nov 13		
Audit and Compliance Committee (9:00 am) Scholes Hall, Roberts Rm			TBD			TBD			TBD			TBD	Regent Gallegos; Manu Patel, Dir. Internal Audit	Amy O'Donnell
Agenda Items Due:														
REGENT ADVISORS (quarterly reports)		ALUMNI			ALUMNI			ALUMNI			ALUMNI			
				PARENT			PARENT			PARENT				
				RETIREE			RETIREE			RETIREE				
			FOUN-DATION			FOUN-DATION			FOUN-DATION			FOUN-DATION		
Check these websites for notices, agendas and official meeting minutes: Board of Regents: regents.unm.edu F&F: evpadmin.unm.edu/ff-meetings/index.html ; HSC: hsc.unm.edu/HSCBoD ; ASAR: provost.unm.edu/Board-of-Regents.html ; Audit: unm.edu/~iaudit/documents.html ;									*Board of Regents (BOR) March BOR is second Monday in March for election of officers Budget Summit: April 10, 2015 Budget Approval: May 8, 2015					

President's Administrative Report
will be presented at the meeting.



THE UNIVERSITY of
NEW MEXICO

University Controller
Financial Services, Main Campus
Phone: (505) 277-5111
FAX: (505) 277-7662

MEMORANDUM

DATE: September 22, 2014

TO: David W. Harris
Executive Vice President

FROM: Elizabeth Metzger, CPA
University Controller

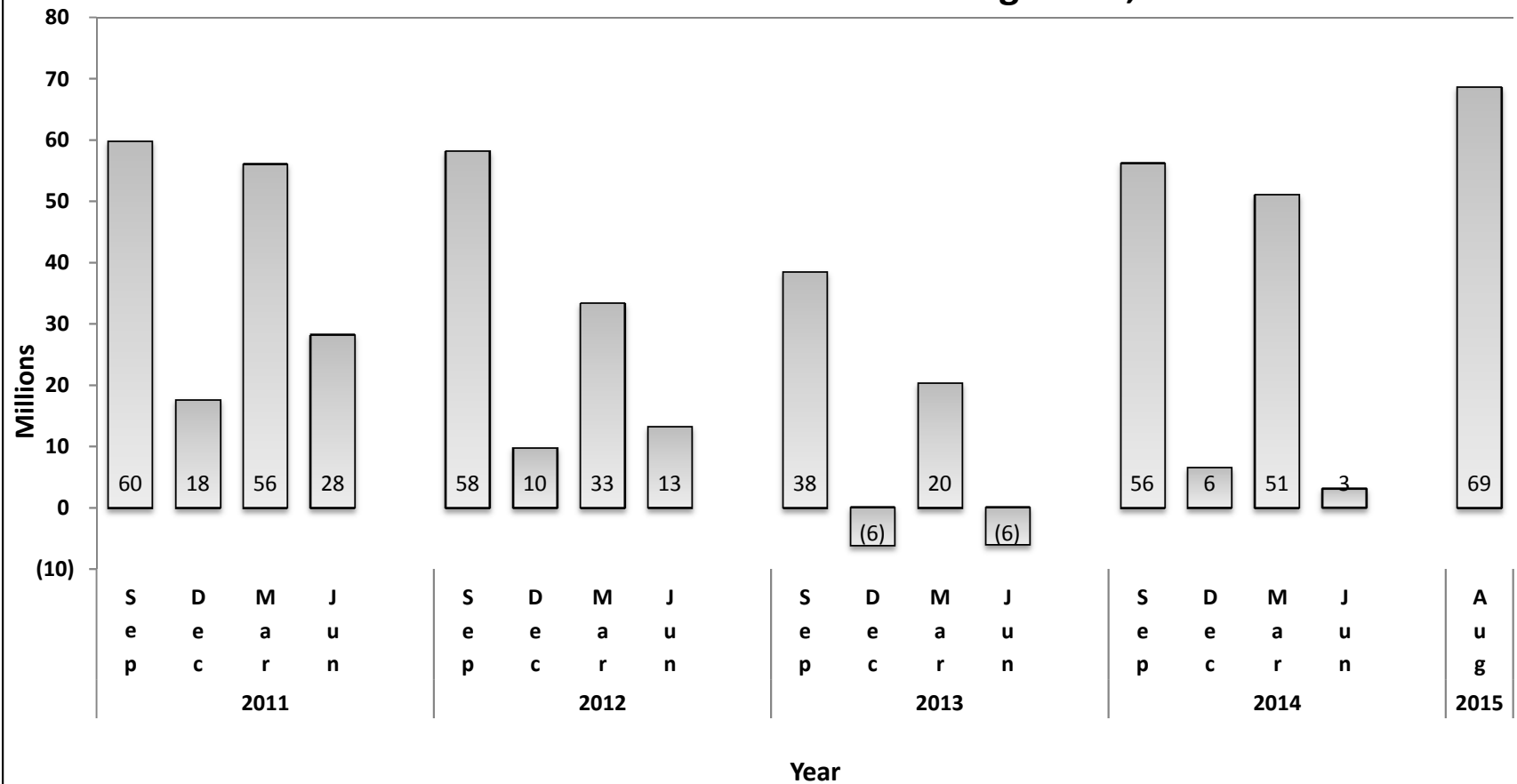
RE: Information Item for Board of Regents' Finance & Facilities Committee Meeting

The Monthly Consolidated Financial Report for the month ended August 31, 2014 will be presented at the *October 7, 2014* Finance and Facilities meeting. In order to present the most-timely financial information at this meeting, Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



THE UNIVERSITY of
NEW MEXICO

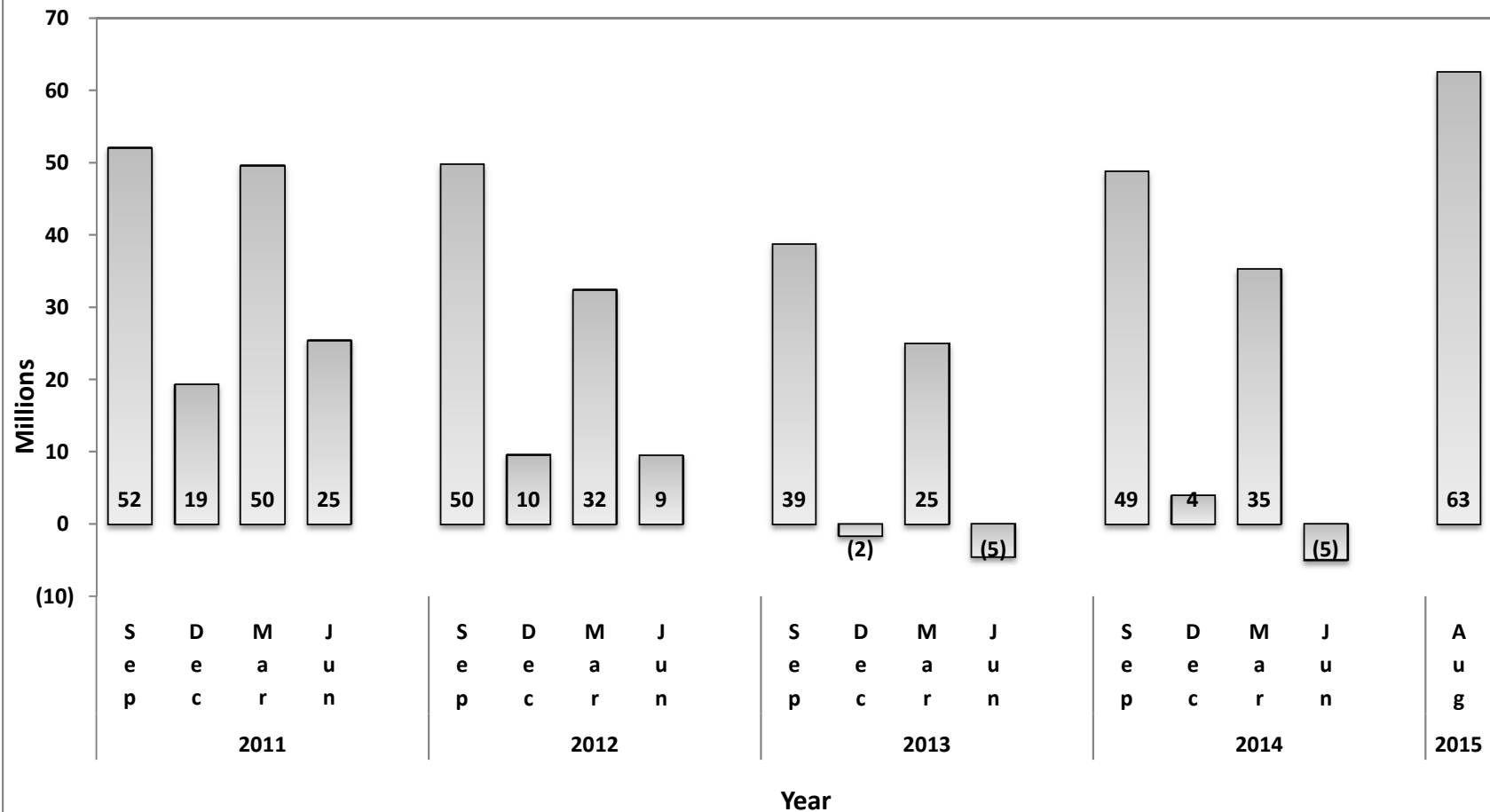
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense)
Fiscal Year to Date as of August 31, 2014





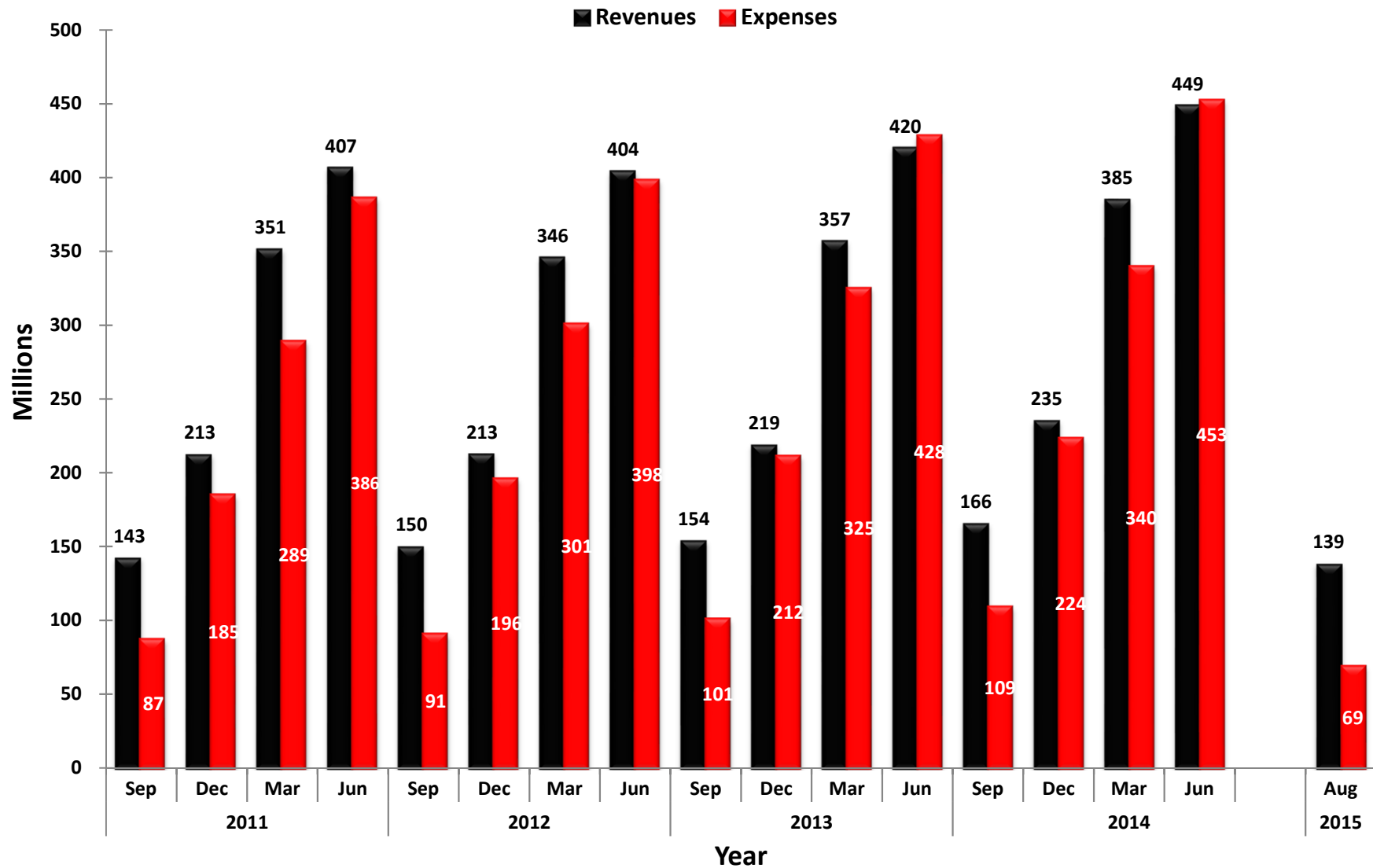
THE UNIVERSITY of NEW MEXICO

MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of August 31, 2014

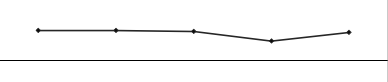
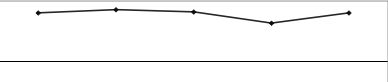
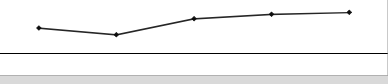
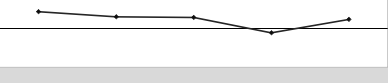
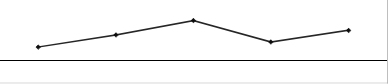
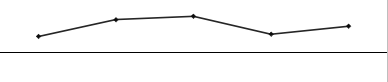
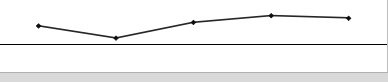
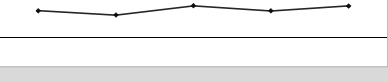




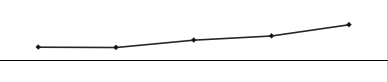
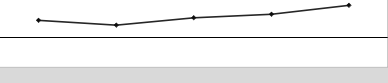
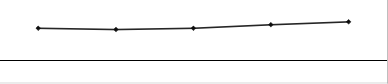
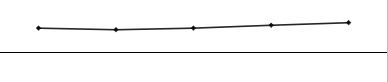
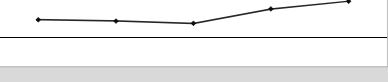
YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of August 31, 2014



University of New Mexico
Metrics (Preliminary and Unaudited)

		Expected	FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st YTD
Net Income/(Use of Reserves) <i>(Amounts are in thousands)</i>	Consolidated	⬆	\$59,852	\$59,722	\$58,159	\$38,403	\$56,181		\$68,533
	Main	⬆	\$48,748	\$52,005	\$49,814	\$38,687	\$48,740		\$62,548
	Branches	⬆	\$1,439	\$1,067	\$1,967	\$2,206	\$2,312		\$2,711
	HSC	⬆	\$9,665	\$6,650	\$6,378	(\$2,490)	\$5,129		\$3,274
Net I & G Rev/(Exp) <i>(Amounts are in thousands)</i>	Consolidated	⬆	\$51,808	\$55,188	\$59,321	\$53,201	\$56,523		\$69,463
	Main	⬆	\$44,928	\$50,068	\$51,128	\$45,624	\$48,057		\$59,320
	Branches	⬆	\$1,311	\$452	\$1,577	\$2,053	\$1,886		\$2,758
	HSC	⬆	\$5,569	\$4,668	\$6,616	\$5,524	\$6,580		\$7,385

University of New Mexico
Metrics (Preliminary and Unaudited)

		FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st YTD
I&G Total Revenues <i>(Amounts are in thousands)</i>	Consolidated	\$142,888	\$142,570	\$150,228	\$154,382	\$165,849		\$138,548
	Main	\$106,982	\$108,579	\$113,648	\$115,474	\$124,507		\$105,474
	Branches	\$8,045	\$7,199	\$8,161	\$9,669	\$10,011		\$7,660
	HSC	\$27,862	\$26,792	\$28,420	\$29,239	\$31,330		\$25,414
I&G Total Expenses <i>(Amounts are in thousands)</i>	Consolidated	\$91,080	\$87,382	\$90,907	\$101,181	\$109,325		\$69,085
	Main	\$62,054	\$58,511	\$62,520	\$69,850	\$76,450		\$46,154
	Branches	\$6,733	\$6,747	\$6,584	\$7,616	\$8,125		\$4,902
	HSC	\$22,293	\$22,124	\$21,804	\$23,715	\$24,750		\$18,029

Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2015 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 85% of this operation resides on Main Campus) projects a use of reserves of \$11.2M for the FY 2015 UNM Operating Budget. The use of reserves of \$11.2M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$128.8K at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$6.9M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.0M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$700K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$328K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$111K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.4M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$4.1M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$1.3M at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.3M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$657.3K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$165K.

Auxiliaries and Athletics

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.8M. UNM Hospitals budgeted a favorable net margin of \$77K. The School of Medicine budgeted a use of reserves of \$2.9M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	152,453,887	77,586,557	(74,867,330)	51%	78,763,680	(1,177,123)
Branch Campuses	8,121,795	3,646,363	(4,475,432)	45%	4,139,865	(493,502)
HSC Campus	15,027,036	7,789,892	(7,237,144)	52%	6,850,473	939,419
Total Tuition and Fees Revenues	175,602,718	89,022,812	(86,579,906)	51%	89,754,018	(731,206)
State/Local Appropriations	283,183,490	47,197,250	(235,986,240)	17%	45,096,583	2,100,667
F & A Revenues	42,500,000	7,208,341	(35,291,659)	17%	7,861,270	(652,929)
Transfers	(49,434,881)	(8,885,340)	40,549,541	18%	(8,061,302)	(824,038)
Other Revenues	21,651,956	4,005,190	(17,646,766)	18%	3,977,010	28,180
Total Instruction and General Revenues	473,503,283	138,548,253	(334,955,030)	29%	138,627,579	(79,326)
Salaries	293,801,699	40,579,743	253,221,956	14%	42,538,456	1,958,713
Benefits	98,018,455	13,390,793	84,627,662	14%	12,839,656	(551,137)
Other Expenses	92,919,554	15,114,819	77,804,735	16%	13,874,498	(1,240,321)
Total Instruction and General Expenses	484,739,708	69,085,355	415,654,353	14%	69,252,610	167,255
Net Instruction and General Revenue/(Expense)	(11,236,425)	69,462,898	80,699,323		69,374,969	87,929
Research						
State/Local Appropriations	11,723,413	1,978,208	(9,745,205)	17%	2,188,658	(210,450)
Transfers	28,421,261	2,831,484	(25,589,777)	10%	1,992,942	838,542
Other Revenues	3,552,980	176,954	(3,376,026)	5%	183,449	(6,495)
Total Research Revenues	43,697,654	4,986,646	(38,711,008)	11%	4,365,049	621,597
Salaries and Benefits	27,586,341	4,286,698	23,299,643	16%	4,897,384	610,686
Other Expenses	23,024,753	2,487,057	20,537,696	11%	2,351,222	(135,835)
Total Research Expenses	50,611,094	6,773,755	43,837,339	13%	7,248,606	474,851
Net Research Revenue/(Expense)	(6,913,440)	(1,787,109)	5,126,331		(2,883,557)	1,096,448
Public Service						
State/Local Appropriations	4,590,850	765,141	(3,825,709)	17%	610,949	154,192
Sales and Services Revenues	15,114,738	2,044,533	(13,070,205)	14%	1,944,873	99,660
Gifts	9,284,453	1,325,654	(7,958,799)	14%	1,216,134	109,520
Transfers	1,765,413	385,499	(1,379,914)	22%	841,335	(455,836)
Other Revenues	6,081,993	1,269,199	(4,812,794)	21%	1,090,304	178,895
Total Public Service Revenues	36,837,447	5,790,026	(31,047,421)	16%	5,703,595	86,431
Salaries and Benefits	21,581,366	3,762,207	17,819,159	17%	3,323,886	(438,321)
Other Expenses	19,388,142	1,755,566	17,632,576	9%	1,708,229	(47,337)
Total Public Service Expenses	40,969,508	5,517,773	35,451,735	13%	5,032,115	(485,658)
Net Public Service Revenue/(Expense)	(4,132,061)	272,253	4,404,314		671,480	(399,227)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,887,160	107,776	(4,779,384)	2%	335,770	(227,994)
State Lottery Scholarship	37,485,948	18,742,974	(18,742,974)	50%	18,742,974	-
Transfers	17,456,779	2,216,478	(15,240,301)	13%	2,249,424	(32,946)
Other Revenues	1,068,509	392,421	(676,088)	37%	583,212	(190,791)
Total Student Aid Revenues	60,898,396	21,459,649	(39,438,747)	35%	21,911,380	(451,731)
Salaries and Benefits	3,938,162	857,188	3,080,974	22%	663,230	(193,958)
Other Expenses	62,293,053	26,828,148	35,464,905	43%	27,774,442	946,294
Total Student Aid Expenses	66,231,215	27,685,336	38,545,879	42%	28,437,672	752,336
Net Student Aid Revenue/(Expense)	(5,332,819)	(6,225,687)	(892,868)		(6,526,292)	300,605
Student Activities						
Fee Revenues	8,237,848	3,710,826	(4,527,022)	45%	2,936,896	773,930
Sales and Services Revenues	1,459,539	221,712	(1,237,827)	15%	274,905	(53,193)
Transfers	(671,279)	279,975	951,254	-42%	49,929	230,046
Other Revenues	167,484	37,898	(129,586)	23%	8,594	29,304
Total Student Activities Revenues	9,193,592	4,250,411	(4,943,181)	46%	3,270,324	980,087
Salaries and Benefits	4,499,398	788,812	3,710,586	18%	865,380	76,568
Other Expenses	4,859,592	849,335	4,010,257	17%	651,420	(197,915)
Total Student Activities Expenses	9,358,990	1,638,147	7,720,843	18%	1,516,800	(121,347)
Net Student Activities Revenue/(Expense)	(165,398)	2,612,264	2,777,662		1,753,524	858,740
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	718,747	(1,765,720)	29%	858,059	(139,312)
Main Campus Auxiliaries Revenues	54,242,922	18,784,962	(35,457,960)	35%	20,951,866	(2,166,904)
Athletics Revenues	33,034,361	4,983,831	(28,050,530)	15%	4,965,566	18,265
Total Auxiliaries and Athletics Revenues	89,761,750	24,487,540	(65,274,210)	27%	26,775,491	(2,287,951)
Branch Campuses Auxiliary Expenses	2,736,566	649,087	2,087,479	24%	543,597	(105,490)
Main Campus Auxiliaries Expenses	54,642,339	9,660,823	44,981,516	18%	9,703,338	42,515
Athletics Expenses	33,063,511	6,546,069	26,517,442	20%	6,638,020	91,951
Total Auxiliaries and Athletics Expenses	90,442,416	16,855,979	73,586,437	19%	16,884,955	28,976
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	7,631,561	8,312,227		9,890,536	(2,258,975)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,329,835	55,187,192	(190,142,643)	22%	59,952,142	(4,764,950)
State and Local Grants and Contracts Revenues	29,481,218	4,708,719	(24,772,499)	16%	4,716,043	(7,324)
Non-Governmental Grants and Contracts Revenues	29,108,293	7,366,141	(21,742,152)	25%	5,179,091	2,187,050
Gifts	-	-	-	N/A	-	-
Transfers	4,077,916	1,444,206	(2,633,710)	35%	983,518	460,688
Other Revenues	4,000	(73,146)	(77,146)	-1829%	-	(73,146)
Total Sponsored Programs Revenues	308,001,262	68,633,112	(239,368,150)	22%	70,830,794	(2,197,682)
Salaries and Benefits	152,600,879	21,789,373	130,811,506	14%	22,523,980	734,607
Other Expenses	155,400,383	46,843,739	108,556,644	30%	48,306,814	1,463,075
Total Sponsored Programs Expenses	308,001,262	68,633,112	239,368,150	22%	70,830,794	2,197,682
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	26,204,400	4,367,401	(21,836,999)	17%	4,160,624	206,777
Physician Professional Fee Revenues	117,559,489	17,620,861	(99,938,628)	15%	16,988,373	632,488
Hospital Facility Revenues	738,920,306	122,801,405	(616,118,901)	17%	112,151,565	10,649,840
Other Patient Revenues, net of Allowance	110,137,310	19,812,700	(90,324,610)	18%	18,496,275	1,316,425
Mil Levy	92,780,043	15,463,341	(77,316,702)	17%	15,183,969	279,372
Investment Income	13,714,049	2,195,697	(11,518,352)	16%	1,741,601	454,096
Gifts	3,098,020	927,227	(2,170,793)	30%	921,108	6,119
Housestaff Revenues	42,416,137	6,266,525	(36,149,612)	15%	5,856,841	409,684
Other Revenues	24,730,500	1,871,611	(22,858,889)	8%	3,743,360	(1,871,749)
Total Clinical Operations Revenues	1,169,560,254	191,326,768	(978,233,486)	16%	179,243,716	12,083,052
Salaries and Benefits	639,441,798	109,202,558	530,239,240	17%	99,586,521	(9,616,037)
Interest Expense	8,019,150	1,346,187	6,672,963	17%	1,382,741	36,554
Housestaff Expenses	42,408,396	5,656,621	36,751,775	13%	5,750,738	94,117
Other Expenses	482,459,622	78,554,525	403,905,097	16%	73,197,492	(5,357,033)
Total Clinical Operations Expenses	1,172,328,966	194,759,891	977,569,075	17%	179,917,492	(14,842,399)
Net Clinical Operations Revenue/(Expense)	(2,768,712)	(3,433,123)	(664,411)		(673,776)	(2,759,347)
Contingencies						
Total Contingency Revenues	(7,408,598)	-	7,408,598	0%	-	-
Total Contingency Expenses	(816,087)	-	816,087	0%	-	-
Net Contingencies Revenue/(Expense)	(6,592,511)	-	6,592,511		-	-
Net Current Revenue/(Expense)	(37,822,032)	68,533,057	106,355,089		71,606,884	(3,073,827)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	36,421,474	5,550,516	(30,870,958)	15%	5,280,194	270,322
Athletics Transfers	(3,387,113)	(566,685)	2,820,428	17%	(314,628)	(252,057)
Total Athletics Revenues	33,034,361	4,983,831	(28,050,530)	15%	4,965,566	18,265
Athletics Expenses						
Salaries and Benefits	14,261,987	2,547,119	11,714,868	18%	2,461,817	(85,302)
Grant-in-Aid	4,095,878	1,593,438	2,502,440	39%	1,401,393	(192,045)
Other Expenses	14,705,646	2,405,512	12,300,134	16%	2,774,810	369,298
Total Athletics Expenses	33,063,511	6,546,069	26,517,442	20%	6,638,020	91,951
Total Net Athletics Revenue/(Expense)	(29,150)	(1,562,238)	(1,533,088)		(1,672,454)	110,216
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	15,474,125	5,784,897	(9,689,228)	37%	6,514,246	(729,349)
Bookstore Transfers	(453,860)	(58,333)	395,527	13%	(58,333)	-
Total Bookstore Revenues	15,020,265	5,726,564	(9,293,701)	38%	6,455,913	(729,349)
Total Bookstore Expenses	15,020,265	4,566,156	10,454,109	30%	4,396,051	(170,105)
Net Bookstore Revenue/(Expense)	-	1,160,408	1,160,408		2,059,862	(899,454)
Faculty & Staff Club Revenues	86,200	7,804	(78,396)	9%	25,873	(18,069)
Faculty & Staff Club Expenses	86,200	11,817	74,383	14%	5,694	(6,123)
Net Faculty & Staff Club Revenue/(Expense)	-	(4,013)	(4,013)		20,179	(24,192)
Food Service/Dining Revenues	3,322,800	537,386	(2,785,414)	16%	641,572	(104,186)
Food Service/Dining Transfers	(569,820)	(8,333)	561,487	1%	(78,833)	70,500
Total Food Service/Dining Revenues	2,752,980	529,053	(2,223,927)	19%	562,739	(33,686)
Total Food Service/Dining Expenses	2,752,980	192,535	2,560,445	7%	363,412	170,877
Net Food Service/Dining Revenue/(Expense)	-	336,518	336,518		199,327	137,191
Golf Courses Revenues	2,465,517	427,932	(2,037,585)	17%	473,787	(45,855)
Golf Courses Transfers	(39,252)	(6,542)	32,710	17%	(6,542)	-
Total Golf Courses Revenues	2,426,265	421,390	(2,004,875)	17%	467,245	(45,855)
Total Golf Courses Expenses	2,426,265	384,355	2,041,910	16%	392,614	8,259
Net Golf Courses Revenue/(Expense)	-	37,035	37,035		74,631	(37,596)
Housing	10,914,786	5,532,337	(5,382,449)	51%	5,706,979	(174,642)
Housing Transfers	(2,935,134)	(533,683)	2,401,451	18%	(355,707)	(177,976)
Total Housing Revenues	7,979,652	4,998,654	(2,980,998)	63%	5,351,272	(352,618)
Total Housing Expense	7,979,652	1,288,076	6,691,576	16%	1,258,807	(29,269)
Net Housing Revenue/(Expense)	-	3,710,578	3,710,578		4,092,465	(381,887)
Other	1,000,733	(255,556)	(1,256,289)	-26%	590,000	(845,556)
Other Transfers	(1,500,000)	-	1,500,000	0%	-	-
Total Other Revenues	(499,267)	(255,556)	243,711	51%	590,000	(845,556)
Total Other Expense	150	-	150	0%	-	-
Net Other Revenue/(Expense)	(499,417)	(255,556)	243,861		590,000	(845,556)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	3,131,666	(5,486,627)	36%	3,249,463	(117,797)
Parking and Trans Transfers	(2,363,987)	(387,996)	1,975,991	16%	(362,859)	(25,137)
Total Parking and Trans Revenues	6,254,306	2,743,670	(3,510,636)	44%	2,886,604	(142,934)
Total Parking and Trans Expenses	6,254,306	962,964	5,291,342	15%	891,952	(71,012)
Net Parking and Trans Revenue/(Expense)	-	1,780,706	1,780,706		1,994,652	(213,946)
Popejoy Events Revenues	7,674,664	98,817	(7,575,847)	1%	107,986	(9,169)
Popejoy Events Transfers	163,233	15,000	(148,233)	9%	-	15,000
Total Popejoy Events Revenues	7,837,897	113,817	(7,724,080)	1%	107,986	5,831
Total Popejoy Events Expenses	7,737,897	438,205	7,299,692	6%	428,914	(9,291)
Net Popejoy Events Revenue/(Expense)	100,000	(324,388)	(424,388)		(320,928)	(3,460)
Taos & Lawrence Ranch Revenues	51,873	62,049	10,176	120%	-	62,049
Taos & Lawrence Ranch Expenses	51,873	6,445	45,428	12%	7,140	695
Net Taos & Lawrence Ranch Revenue/(Expense)	-	55,604	55,604		(7,140)	62,744
Ticketing Services Revenues	956,023	185,603	(770,420)	19%	153,751	31,852
Ticketing Services Transfers	74,595	-	(74,595)	0%	-	-
Total Ticketing Services Revenues	1,030,618	185,603	(845,015)	18%	153,751	31,852
Total Ticketing Services Expenses	1,030,618	131,631	898,987	13%	173,496	41,865
Net Ticketing Services Revenue/(Expense)	-	53,972	53,972		(19,745)	73,717
Total VP for Institutional Support Services Revenues	42,940,789	14,533,048	(28,407,741)	34%	16,601,383	(2,068,335)
Total VP for Institutional Support Services Expenses	43,340,206	7,982,184	35,358,022	18%	7,918,080	(64,104)
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	6,550,864	6,950,281		8,683,303	(2,132,439)
VP for Student Affairs						
Lobo Cash Revenues	51,064	46,643	(4,421)	91%	25,000	21,643
Lobo Cash Expenses	51,064	21,637	(29,427)	42%	18,954	(2,683)
Net Lobo Cash Revenue/(Expense)	-	25,006	25,006		6,046	18,960
Student Health Center Revenues	7,718,432	2,803,737	(4,914,695)	36%	3,067,946	(264,209)
Student Health Center Expenses	7,718,432	1,155,931	6,562,501	15%	1,242,335	86,404
Net Student Health Center Revenue/(Expense)	-	1,647,806	1,647,806		1,825,611	(177,805)
Student Union Revenues	3,266,124	1,378,616	(1,887,508)	42%	1,219,244	159,372
Student Union Expenses	3,266,124	463,013	2,803,111	14%	483,098	20,085
Net Student Union Revenue/(Expense)	-	915,603	915,603		736,146	179,457
Total VP for Student Affairs Revenues	11,035,620	4,228,996	(6,806,624)	38%	4,312,190	(83,194)
Total VP for Student Affairs Expenses	11,035,620	1,640,581	9,336,185	15%	1,744,387	103,806
Net VP for Student Affairs Revenue/(Expense)	-	2,588,415	2,588,415		2,567,803	20,612

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,352	(4,148)	25%	15	1,337
Art Museum Expenses	5,500	466	5,034	8%	1	(465)
Net Art Museum Revenue/(Expense)	-	886	886		14	872
CE Conference Ctr Revenues	223,488	14,402	(209,086)	6%	24,903	(10,501)
CE Conference Ctr Transfers	(57,475)	(9,580)	47,895	17%	(5,324)	(4,256)
Total CE Conference Ctr Revenues	166,013	4,822	(161,191)	3%	19,579	(14,757)
Total CE Conference Ctr Expenses	166,013	29,241	136,772	18%	28,556	(685)
Net CE Conference Ctr Revenue/(Expense)	-	(24,419)	(24,419)		(8,977)	(15,442)
Maxwell Museum Revenues	40,000	6,881	(33,119)	17%	7,342	(461)
Maxwell Museum Expenses	40,000	2,687	37,313	7%	2,758	71
Net Maxwell Museum Revenue/(Expense)	-	4,194	4,194		4,584	(390)
Other Revenues	55,000	9,863	(45,137)	18%	11,357	(1,494)
Other Expenses	55,000	5,664	49,336	10%	9,556	3,892
Net Other Revenue/(Expense)	-	4,199	4,199		1,801	2,398
Total Provost and Other Units Revenues	266,513	22,918	(243,595)	9%	38,293	(15,375)
Total Provost and Other Units Expenses	266,513	38,058	228,455	14%	40,871	2,813
Net Provost and Other Units Revenue/(Expense)	-	(15,140)	(15,140)		(2,578)	(12,562)
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	54,242,922	18,784,962	(35,457,960)	35%	20,951,866	(2,166,904)
Total Auxiliary & Concessions Expenses	54,642,339	9,660,823	44,981,516	18%	9,703,338	42,515
Net Auxiliary Revenue/(Expense)	(399,417)	9,124,139	9,523,556		11,248,528	(2,124,389)
Net Athletics Revenue/(Expense)	(29,150)	(1,562,238)	(1,533,088)		(1,672,454)	110,216
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	7,561,901	7,990,468		9,576,074	(2,014,173)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	69,660	321,759		314,462	(244,802)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	7,631,561	8,312,227		9,890,536	(2,258,975)

UNM Debt Service Schedule

As of August 31, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment due on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$113,480,000	\$2,590,000	\$2,629,226	\$2,629,226	\$7,848,453
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (due 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$7,345,000	\$1,195,000	\$192,806	\$192,806	\$1,580,613
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,220,000	\$295,000	\$225,687	\$225,687	\$746,374
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$394,490	\$394,490	\$2,328,980
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$676,006	\$676,006	\$2,262,011
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$663,800	\$663,800	\$3,497,600
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$15,620,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$729,176,671	\$556,635,168	\$19,847,934	\$13,086,702	\$13,823,343	\$46,757,978

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY15 UNM Debt Service - Source of Funds

As of August 31, 2014

	Series 2012	Series 2007 A&B	Series 2005	Series 2004 (UNMH Bond)	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Parking Services	X	X	X							X
UNM Hospital				X		X		X		X
Bookstore						X				X
Housing & Dining Services	X					X	X			
Building R&R						X		X		X
Real Estate Department		X			X			X		
Physical Plant Department	X	X	X					X	X	
Information Technologies	X		X							
Athletics		X								
KNME										X
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds						X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the two month period ended August 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%
Instruction and General				
Instruction & General Appropriations	273,828,500	45,638,084	(228,190,416)	17%
State Special Project Appropriations	1,161,200	193,534	(967,666)	17%
Tobacco Settlement Appropriations	1,130,600	188,434	(942,166)	17%
Mill Levy	7,063,190	1,177,198	(5,885,992)	17%
Total Instruction and General Appropriations	<u>283,183,490</u>	<u>47,197,250</u>	<u>(235,986,240)</u>	<u>17%</u>
Research				
State Special Project Appropriations	6,795,050	1,132,508	(5,662,542)	17%
Tobacco Settlement Appropriations	979,800	163,300	(816,500)	17%
Cigarette Tax Appropriations	3,948,563	682,400	(3,266,163)	17%
Total Research Appropriations	<u>11,723,413</u>	<u>1,978,208</u>	<u>(9,745,205)</u>	<u>17%</u>
Public Service				
State Special Project Appropriations	4,590,850	765,141	(3,825,709)	17%
Total Public Service Appropriations	<u>4,590,850</u>	<u>765,141</u>	<u>(3,825,709)</u>	<u>17%</u>
Clinical Operations				
State Special Project Appropriations	25,352,700	4,225,451	(21,127,249)	17%
Tobacco Settlement Appropriations	851,700	141,950	(709,750)	17%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>4,367,401</u>	<u>(21,836,999)</u>	<u>17%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the two month period ended August 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%
Instruction and General				
Instruction & General Appropriations	189,217,900	31,536,316	(157,681,584)	17%
State Special Project Appropriations				
African American Student Services	72,700	12,116	(60,584)	17%
Disabled Student Services	191,900	31,984	(159,916)	17%
ENLACE	64,100	10,684	(53,416)	17%
Hispanic Student Center	158,100	26,350	(131,750)	17%
Minority Graduate Recruitment	118,600	19,766	(98,834)	17%
Native American Studies Intervention	356,400	59,400	(297,000)	17%
Pre-College Minority Student Math & Science	199,400	33,234	(166,166)	17%
Total State Special Project Appropriations	1,161,200	193,534	(967,666)	17%
Total Instruction and General Appropriations	190,379,100	31,729,850	(158,649,250)	17%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	164,709	(823,541)	17%
Drought Study Consortium	99,700	16,616	(83,084)	17%
Manufacturing Engineering	561,900	93,650	(468,250)	17%
Morrisey Hall	47,600	7,934	(39,666)	17%
Resource Geographic Information System	66,300	11,050	(55,250)	17%
Utton Transboundary Resource Center	346,300	57,716	(288,584)	17%
Total State Special Project Appropriations	2,110,050	351,675	(1,758,375)	17%
Total Research Appropriations	2,110,050	351,675	(1,758,375)	17%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	64,116	(320,584)	17%
College Prep Mentoring/School of Law	120,800	20,134	(100,666)	17%
College Preparatory Mentoring	171,500	28,584	(142,916)	17%
Corrine Wolfe Law Center/Child Abuse Training	171,900	28,650	(143,250)	17%
Family Development Program	518,600	86,434	(432,166)	17%
ISTEC	48,800	8,134	(40,666)	17%
Judicial Selection	23,000	3,834	(19,166)	17%
KNME-TV	1,177,300	196,216	(981,084)	17%
Land Grant Studies Program	131,800	21,966	(109,834)	17%
N. M. Historical Review	48,000	8,000	(40,000)	17%
Small Business Innovation & Research Outreach	224,400	37,400	(187,000)	17%
Southwest Indian Law Clinic	207,600	34,600	(173,000)	17%
Spanish Colonial Research Center (SW Research Ctr)	148,750	24,791	(123,959)	17%
Spanish Resource Center	41,800	6,966	(34,834)	17%
Substance Abuse Program	138,200	23,034	(115,166)	17%
Wildlife Law Education	96,400	16,066	(80,334)	17%
Total State Special Project Appropriations	3,653,550	608,925	(3,044,625)	17%
Total Public Service Appropriations	3,653,550	608,925	(3,044,625)	17%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the two month period ended August 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	1,580,250	(7,901,250)	17%
Los Alamos	1,905,100	317,517	(1,587,583)	17%
Valencia	5,715,600	952,600	(4,763,000)	17%
Taos	3,732,200	622,034	(3,110,166)	17%
Total Instruction & General Appropriations	20,834,400	3,472,401	(17,361,999)	17%
Mill Levy				
McKinley County	2,100,000	350,000	(1,750,000)	17%
Los Alamos County	702,500	117,083	(585,417)	17%
Valencia County	2,580,490	430,082	(2,150,408)	17%
Taos County	1,680,200	280,033	(1,400,167)	17%
Total Mill Levy	7,063,190	1,177,198	(5,885,992)	17%
Total Branch Appropriations	27,897,590	4,649,599	(23,247,991)	17%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the two month period ended August 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%
Instruction and General				
Instruction & General Appropriations	63,776,200	10,629,367	(53,146,833)	17%
Tobacco Settlement Appropriations				
Instruction & General	610,524	101,754	(508,770)	17%
Pediatric Specialty Education	260,038	43,340	(216,698)	17%
Trauma Specialty Education	260,038	43,340	(216,698)	17%
Total Tobacco Settlement Appropriations	1,130,600	188,434	(942,166)	17%
Total Instruction and General Appropriations	64,906,800	10,817,801	(54,088,999)	17%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	448,533	(2,242,667)	17%
Hepatitis C, Project ECHO	1,993,800	332,300	(1,661,500)	17%
Total State Special Project Appropriations	4,685,000	780,833	(3,904,167)	17%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	163,300	(816,500)	17%
Total Tobacco Settlement Appropriations	979,800	163,300	(816,500)	17%
Cigarette Tax Appropriations	3,948,563	682,400	(3,266,163)	17%
Total Research Appropriations	9,613,363	1,626,533	(7,986,830)	17%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	45,783	(228,917)	17%
Out of County Indigent	662,600	110,433	(552,167)	17%
Total State Special Project Appropriations	937,300	156,216	(781,084)	17%
Total Public Service Appropriations	937,300	156,216	(781,084)	17%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	558,367	(2,791,833)	17%
Office of the Medical Investigator	5,025,300	837,550	(4,187,750)	17%
Pediatric Oncology	1,303,500	217,250	(1,086,250)	17%
Poison and Drug Info Center	1,554,700	259,117	(1,295,583)	17%
Native American Suicide Prevention	99,700	16,616	(83,084)	17%
GME Residencies	902,400	150,400	(752,000)	17%
UNM Hospitals	13,116,900	2,186,151	(10,930,749)	17%
Total State Special Project Appropriations	25,352,700	4,225,451	(21,127,249)	17%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	43,567	(217,833)	17%
Poison and Drug Info Center	590,300	98,383	(491,917)	17%
Total Tobacco Settlement Appropriations	851,700	141,950	(709,750)	17%
Total Clinical Operations Appropriations	26,204,400	4,367,401	(21,836,999)	17%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	152,453,887	77,586,557	(74,867,330)	51%	78,763,680	(1,177,123)
State/Local Appropriations	190,379,100	31,729,850	(158,649,250)	17%	30,255,076	1,474,774
F & A Revenues	21,000,000	3,893,020	(17,106,980)	19%	4,213,446	(320,426)
Transfers	(55,010,849)	(9,754,419)	45,256,430	18%	(7,698,933)	(2,055,486)
Other Revenues	12,537,004	2,018,836	(10,518,168)	16%	2,499,372	(480,536)
Total Instruction and General Revenues	321,359,142	105,473,844	(215,885,298)	33%	108,032,641	(2,558,797)
Salaries	196,876,451	26,460,684	(170,415,767)	13%	27,903,120	1,442,436
Benefits	66,149,505	8,963,979	(57,185,526)	14%	8,624,703	(339,276)
Other Expenses	67,932,187	10,728,843	(57,203,344)	16%	11,075,646	346,803
Total Instruction and General Expenses	330,958,143	46,153,506	(284,804,637)	14%	47,603,469	1,449,963
Net Instruction and General Revenue/(Expense)	(9,599,001)	59,320,338	68,919,339		60,429,172	(1,108,834)
Research						
State/Local Appropriations	2,110,050	351,675	(1,758,375)	17%	323,342	28,333
Transfers	18,266,291	1,105,139	(17,161,152)	6%	614,354	490,785
Other Revenues	2,726,907	39,808	(2,687,099)	1%	73,507	(33,699)
Total Research Revenues	23,103,248	1,496,622	(21,606,626)	6%	1,011,203	485,419
Salaries and Benefits	13,998,518	2,142,735	(11,855,783)	15%	2,551,496	408,761
Other Expenses	12,974,771	1,400,551	(11,574,220)	11%	1,521,503	120,952
Total Research Expenses	26,973,289	3,543,286	(23,430,003)	13%	4,072,999	529,713
Net Research Revenue/(Expense)	(3,870,041)	(2,046,664)	1,823,377		(3,061,796)	1,015,132
Public Service						
State/Local Appropriations	3,653,550	608,925	(3,044,625)	17%	566,042	(42,883)
Sales and Services Revenues	8,482,495	1,558,518	(6,923,977)	18%	1,419,100	(139,418)
Gifts	6,486,067	1,206,140	(5,279,927)	19%	1,048,207	(157,933)
Transfers	309,403	(74,534)	(383,937)	-24%	579,695	654,229
Other Revenues	4,235,065	1,037,262	(3,197,803)	24%	900,469	(136,793)
Total Public Service Revenues	23,166,580	4,336,311	(18,830,269)	19%	4,513,513	177,202
Salaries and Benefits	12,905,947	2,284,513	(10,621,434)	18%	2,235,822	(48,691)
Other Expenses	13,016,978	823,222	(12,193,756)	6%	896,170	72,948
Total Public Service Expenses	25,922,925	3,107,735	(22,815,190)	12%	3,131,992	24,257
Net Public Service Revenue/(Expense)	(2,756,345)	1,228,576	3,984,921		1,381,521	(152,945)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	59,369	(3,132,425)	2%	19,848	(39,521)
State Lottery Scholarships	37,485,948	18,742,974	(18,742,974)	50%	18,742,974	-
Transfers	14,899,612	1,704,284	(13,195,328)	11%	1,637,142	(67,142)
Other Revenues	1,048,509	383,543	(664,966)	37%	573,201	189,658
Total Student Aid Revenues	56,625,863	20,890,170	(35,735,693)	37%	20,973,165	82,995
Salaries and Benefits	1,711,660	488,994	(1,222,666)	29%	364,752	(124,242)
Other Expenses	59,479,414	26,449,719	(33,029,695)	44%	27,307,895	858,176
Total Student Aid Expenses	61,191,074	26,938,713	(34,252,361)	44%	27,672,647	733,934
Net Student Aid Revenue/(Expense)	(4,565,211)	(6,048,543)	(1,483,332)		(6,699,482)	650,939
Student Activities						
Fee Revenues	7,992,626	3,593,719	(4,398,907)	45%	2,806,142	787,577
Sales and Services Revenues	1,438,429	216,283	(1,222,146)	15%	271,663	(55,380)
Transfers	(656,957)	294,297	951,254	-45%	85,487	208,810
Other Revenues	167,484	37,898	(129,586)	23%	8,594	8,594
Total Student Activities Revenues	8,941,582	4,142,197	(4,799,385)	46%	3,171,886	949,601
Salaries and Benefits	4,490,338	787,617	(3,702,721)	18%	862,183	74,566
Other Expenses	4,603,954	822,312	(3,781,642)	18%	600,741	600,741
Total Student Activities Expenses	9,094,292	1,609,929	(7,484,363)	18%	1,462,924	675,307
Net Student Activities Revenue/(Expense)	(152,710)	2,532,268	2,684,978		1,708,962	823,306
Auxiliaries						
Auxiliaries Revenues	54,242,922	18,784,962	(35,457,960)	35%	20,951,866	(2,166,904)
Athletics Revenues	33,034,361	4,983,831	(28,050,530)	15%	4,965,566	18,265
Total Auxiliaries Revenues	87,277,283	23,768,793	(63,508,490)	27%	25,917,432	(2,148,639)
Auxiliaries Expenses	54,642,339	9,660,823	(44,981,516)	18%	9,703,338	42,515
Athletics Expenses	33,063,511	6,546,069	(26,517,442)	20%	6,638,020	91,951
Total Auxiliaries Expenses	87,705,850	16,206,892	(71,498,958)	18%	16,341,358	134,466
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	7,561,901	7,990,468		9,576,074	(2,014,173)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	41,155,069	(100,622,157)	29%	44,129,674	(2,974,605)
State and Local Grants and Contracts Revenues	15,880,500	2,696,107	(13,184,393)	17%	2,643,495	52,612
Non-Governmental Grants and Contracts Revenues	11,797,000	3,952,522	(7,844,478)	34%	2,852,357	1,100,165
Gifts	-	-	-	N/A	-	-
Transfers	2,888,000	467,565	(2,420,435)	16%	529,760	(62,195)
Other Revenues	-	(74,154)	(74,154)	N/A	-	(74,154)
Total Sponsored Programs Revenues	172,342,726	48,197,109	(124,145,617)	28%	50,155,286	(1,958,177)
Salaries and Benefits	63,156,726	9,861,900	(53,294,826)	16%	10,120,595	258,695
Other Expenses	109,186,000	38,335,209	(70,850,791)	35%	40,034,691	1,699,482
Total Sponsored Programs Expenses	172,342,726	48,197,109	(124,145,617)	28%	50,155,286	1,958,177
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	(2,692,510)	-	2,692,510	0%	-	-
Net Contingencies Revenue/(Expense)	(7,792,511)	-	7,792,511		-	-
Net Current Revenue/(Expense)	(29,164,386)	62,547,876	91,712,262		63,334,451	(786,575)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the two month ended August 31, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,121,795	3,646,363	(4,475,432)	45%	4,139,865	(493,502)
State/Local Appropriations	27,897,590	4,649,599	(23,247,991)	17%	4,443,165	206,434
Transfers	(1,110,845)	(749,344)	361,501	67%	(1,258,895)	509,551
Other Revenues	494,882	113,702	(381,180)	23%	123,584	(9,882)
Total Instruction and General Revenues	35,403,422	7,660,320	(27,743,102)	22%	7,447,719	212,601
Salaries	21,759,686	2,778,519	(18,981,167)	13%	3,131,710	353,191
Benefits	6,436,146	971,522	(5,464,624)	15%	942,266	(29,256)
Other Expenses	8,973,831	1,152,273	(7,821,558)	13%	1,098,412	(53,861)
Total Instruction and General Expenses	37,169,663	4,902,314	(32,267,349)	13%	5,172,388	270,074
Net Instruction and General Revenue/(Expense)	(1,766,241)	2,758,006	4,524,247		2,275,331	482,675
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	41,171	(322,659)	11%	110,420	(69,249)
Gifts	103,400	10,939	(92,461)	11%	15,611	(4,672)
Transfers	(32,000)	(3,000)	29,000	9%	3,198	(6,198)
Other Revenues	10,000	3,000	(7,000)	30%	2,352	648
Total Public Service Revenues	445,230	52,110	(393,120)	12%	131,581	(79,471)
Salaries and Benefits	334,552	98,284	(236,268)	29%	74,714	(23,570)
Other Expenses	189,233	12,651	(176,582)	7%	22,415	9,764
Total Public Service Expenses	523,785	110,935	(412,850)	21%	97,129	(13,806)
Net Public Service Revenue/(Expense)	(78,555)	(58,825)	19,730		34,452	(93,277)
Student Aid						
Private Grants/Gifts	116,550	43,067	(73,483)	37%	32,475	10,592
Transfers	413,154	-	(413,154)	0%	154,046	(154,046)
Other Revenues	20,000	8,878	(11,122)	44%	9,962	(1,084)
Total Student Aid Revenues	549,704	51,945	(497,759)	9%	196,483	(144,538)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	659,954	164,330	(495,624)	25%	154,755	(9,575)
Total Student Aid Expenses	659,954	164,330	(495,624)	25%	154,755	(9,575)
Net Student Aid Revenue/(Expense)	(110,250)	(112,385)	(2,135)		41,728	(154,113)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Activities						
Fee Revenues	245,222	117,107	(128,115)	48%	130,754	(13,647)
Sales and Services Revenues	850	692	(158)	81%	777	(85)
Transfers	(40,000)	(40,000)	-	100%	(40,000)	-
Other Revenues	-	-	-	N/A	-	-
Total Student Activities Revenues	206,072	77,799	(128,273)	38%	91,531	(13,732)
Salaries and Benefits	9,060	1,195	(7,865)	13%	3,197	2,002
Other Expenses	198,058	22,072	(175,986)	11%	48,684	26,612
Total Student Activities Expenses	207,118	23,267	(183,851)	11%	51,881	28,614
Net Student Activities Revenue/(Expense)	(1,046)	54,532	55,578		39,650	14,882
Auxiliaries						
Bookstore Revenues	2,272,555	678,202	(1,594,353)	30%	794,483	(116,281)
Housing and Food Service Revenues	191,082	34,650	(156,432)	18%	56,372	(21,722)
Transfers	-	-	-	N/A	-	-
Other Auxiliaries Revenues	20,830	5,895	(14,935)	28%	7,204	(1,309)
Total Auxiliaries Revenues	2,484,467	718,747	(1,765,720)	29%	858,059	(139,312)
Bookstore Expenses	2,263,142	625,566	(1,637,576)	28%	508,588	(116,978)
Housing and Food Service Expenses	452,458	20,954	(431,504)	5%	32,613	11,659
Other Auxiliaries Expenses	20,966	2,567	(18,399)	12%	2,396	(171)
Total Auxiliaries Expenses	2,736,566	649,087	(2,087,479)	24%	543,597	(105,490)
Net Auxiliaries Revenue/(Expense)	(252,099)	69,660	321,759		314,462	(244,802)
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	887,158	(4,847,967)	15%	1,068,326	(181,168)
State and Local Grants and Contracts Revenues	2,337,411	72,756	(2,264,655)	3%	281,953	(209,197)
Non-Governmental Grants and Contracts Revenues	-	82,868	82,868	N/A	(19,273)	102,141
Gifts	-	-	-	N/A	-	-
Transfers	-	17,803	17,803	N/A	6,665	11,138
Other Revenues	4,000	1,008	(2,992)	25%	-	1,008
Total Sponsored Programs Revenues	8,076,536	1,061,593	(7,014,943)	13%	1,337,671	(276,078)
Salaries and Benefits	5,398,756	706,231	(4,692,525)	13%	927,351	221,120
Other Expenses	2,677,780	355,362	(2,322,418)	13%	410,320	54,958
Total Sponsored Programs Expenses	8,076,536	1,061,593	(7,014,943)	13%	1,337,671	276,078
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,208,191)	2,710,988	4,919,179		2,705,623	5,365

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,027,036	7,789,892	(7,237,144)	52%	6,850,473	939,419
State/Local Appropriations	64,906,800	10,817,801	(54,088,999)	17%	10,398,342	419,459
F & A Revenues	21,500,000	3,315,321	(18,184,679)	15%	3,647,824	(332,503)
Transfers	6,686,813	1,618,423	(5,068,390)	24%	896,526	721,897
Other Revenues	8,620,070	1,872,652	(6,747,418)	22%	1,354,054	518,598
Total Instruction and General Revenues	116,740,719	25,414,089	(91,326,630)	22%	23,147,219	2,266,870
Salaries	75,165,562	11,340,540	(63,825,022)	15%	11,503,626	163,086
Benefits	25,432,804	3,455,292	(21,977,512)	14%	3,272,687	(182,605)
Other Expenses	16,013,536	3,233,703	(12,779,833)	20%	1,700,440	(1,533,263)
Total Instruction and General Expenses	116,611,902	18,029,535	(98,582,367)	15%	16,476,753	(1,552,782)
Net Instruction and General Revenue/(Expense)	128,817	7,384,554	7,255,737		6,670,466	714,088
Research						
State/Local Appropriations	9,613,363	1,626,533	(7,986,830)	17%	1,865,316	(238,783)
Generated Revenues	500,195	45,460	(454,735)	9%	40,513	4,947
Transfers	10,154,970	1,726,345	(8,428,625)	17%	1,378,588	347,757
Other Revenues	325,878	91,686	(234,192)	28%	69,429	22,257
Total Research Revenues	20,594,406	3,490,024	(17,104,382)	17%	3,353,846	136,178
Salaries and Benefits	13,587,823	2,143,963	(11,443,860)	16%	2,345,888	201,925
Other Expenses	10,049,982	1,086,506	(8,963,476)	11%	829,719	(256,787)
Total Research Expenses	23,637,805	3,230,469	(20,407,336)	14%	3,175,607	(54,862)
Net Research Revenue/(Expense)	(3,043,399)	259,555	3,302,954		178,239	81,316
Public Service						
State/Local Appropriations	937,300	156,216	(781,084)	17%	44,907	111,309
Sales and Services Revenues	6,268,413	444,844	(5,823,569)	7%	415,353	29,491
Gifts	2,694,986	108,575	(2,586,411)	4%	152,316	(43,741)
Transfers	1,488,010	463,033	(1,024,977)	31%	258,442	204,591
Other Revenues	1,836,928	228,937	(1,607,991)	12%	187,483	41,454
Total Public Service Revenues	13,225,637	1,401,605	(11,824,032)	11%	1,058,501	343,104
Salaries and Benefits	8,340,867	1,379,410	(6,961,457)	17%	1,013,350	(366,060)
Other Expenses	6,181,931	919,693	(5,262,238)	15%	789,644	(130,049)
Total Public Service Expenses	14,522,798	2,299,103	(12,223,695)	16%	1,802,994	(496,109)
Net Public Service Revenue/(Expense)	(1,297,161)	(897,498)	399,663		(744,493)	(153,005)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,578,816	5,340	(1,573,476)	0%	283,447	(278,107)
Investment Income	-	-	-	N/A	-	-
Transfers	2,144,013	512,194	(1,631,819)	24%	458,236	53,958
Other Revenues	-	-	-	N/A	49	(49)
Total Student Aid Revenues	3,722,829	517,534	(3,205,295)	14%	741,732	(224,198)
Salaries and Benefits	2,226,502	368,194	(1,858,308)	17%	298,478	(69,716)
Other Expenses	2,153,685	214,099	(1,939,586)	10%	311,792	97,693
Total Student Aid Expenses	4,380,187	582,293	(3,797,894)	13%	610,270	27,977
Net Student Aid Revenue/(Expense)	(657,358)	(64,759)	592,599		131,462	(196,221)
Student Activities						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	20,260	4,737	(15,523)	23%	2,465	2,272
Transfers	25,678	25,678	-	100%	4,442	21,236
Other Revenues	-	-	-	N/A	-	-
Total Student Activities Revenues	45,938	30,415	(15,523)	66%	6,907	23,508
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	57,580	4,951	(52,629)	9%	1,995	(2,956)
Total Student Activities Expenses	57,580	4,951	(52,629)	9%	1,995	(2,956)
Net Student Activities Revenue/(Expense)	(11,642)	25,464	37,106		4,912	20,552
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	13,144,965	(84,672,519)	13%	14,754,142	(1,609,177)
State and Local Grants and Contracts Revenues	11,263,307	1,939,856	(9,323,451)	17%	1,790,595	149,261
Non-Governmental Grants and Contracts Revenues	17,311,293	3,330,751	(13,980,542)	19%	2,346,007	984,744
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	958,838	(231,078)	81%	447,093	511,745
Total Sponsored Programs Revenues	127,582,000	19,374,410	(108,207,590)	15%	19,337,837	36,573
Salaries and Benefits	84,045,397	11,221,242	(72,824,155)	13%	11,476,034	254,792
Other Expenses	43,536,603	8,153,168	(35,383,435)	19%	7,861,803	(291,365)
Total Sponsored Programs Expenses	127,582,000	19,374,410	(108,207,590)	15%	19,337,837	(36,573)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	4,367,401	(21,836,999)	17%	4,160,624	206,777
Physician Professional Fee Revenues	117,559,489	17,620,861	(99,938,628)	15%	16,988,373	632,488
Hospital Facility Revenues	738,920,306	122,801,405	(616,118,901)	17%	112,151,565	10,649,840
Other Patient Revenues, net of Allowance	110,137,310	19,812,700	(90,324,610)	18%	18,496,275	1,316,425
Mil Levy	92,780,043	15,463,341	(77,316,702)	17%	15,183,969	279,372
Investment Income	13,714,049	2,195,697	(11,518,352)	16%	1,741,601	454,096
Gifts	3,098,020	927,227	(2,170,793)	30%	921,108	6,119
Housestaff Revenues	42,416,137	6,266,525	(36,149,612)	15%	5,856,841	409,684
Other Revenues	24,730,500	1,871,611	(22,858,889)	8%	3,743,360	(1,871,749)
Total Clinical Operations Revenues	1,169,560,254	191,326,768	(978,233,486)	16%	179,243,716	12,083,052
Salaries and Benefits	639,441,798	109,202,558	(530,239,240)	17%	99,586,521	(9,616,037)
Interest Expense	8,019,150	1,346,187	(6,672,963)	17%	1,382,741	36,554
Housestaff Expenses	42,408,396	5,656,621	(36,751,775)	13%	5,750,738	94,117
Other Expenses	482,459,622	78,554,525	(403,905,097)	16%	73,197,492	(5,357,033)
Total Clinical Operations Expenses	1,172,328,966	194,759,891	(977,569,075)	17%	179,917,492	(14,842,399)
Net Clinical Operations Revenue/(Expense)	(2,768,712)	(3,433,123)	(664,411)		(673,776)	(2,759,347)
Contingencies						
Total Contingency Revenues	3,076,423	-	(3,076,423)	0%	-	-
Total Contingency Expenses	1,876,423	-	(1,876,423)	0%	-	-
Net Contingencies Revenue/(Expense)	1,200,000	-	(1,200,000)		-	-
Net Current Revenue/(Expense)	(6,449,455)	3,274,193	9,723,648		5,566,810	(2,292,617)



September 25, 2014

TO: UNM Board of Regents Finance and Facilities Committee

FROM: Selena Salazar, Office of the University Secretary

SUBJECT: Approval of a naming request for University Stadium and University Arena "The Pit"

Upon recommendation of Vice President of Athletics Paul Krebs, the University Naming Committee approved the following:

- Naming request for the University Stadium "**US Bank Zia Club.**" The request for regent approval is pursuant to Regent's Policy 2.11. The naming request and donation level requires Board of Regent approval.
- Naming request for the University Stadium "**US Bank End Zone Club.**" The request for regent approval is pursuant to Regent's Policy 2.11. The naming request and donation level requires Board of Regent approval.
- Naming request for University Arena "The Pit" "**US Bank Club.**" The request for regent approval is pursuant to Regent's Policy 2.11. The naming request and donation level requires Board of Regent approval.

Please place these items on the October 7, 2014 Finance and Facilities Committee meeting agenda for consideration.

Thank you.

Attachment



THE UNIVERSITY of NEW MEXICO

MEMORANDUM

Date: September 25, 2014

To: Dr. Robert Frank, President, The University of New Mexico

From: Dr. Amy Wohlert, Chair, UNM Naming Committee

Re: UNM Naming Committee Approvals from September 17, 2014

The Naming Committee has reviewed and voted on the following naming requests and recommends your approval. A copy of the request along with UNM Policy 1020 is attached for your reference.

Naming Requests from Athletics

University Stadium

- Approval request for the naming of the University Stadium **"US Bank Zia Club"**

UNM Policy 1020 Section 3.2.1 Class I Exterior Space and 3.2.2 Class II Interior Space

- Approval request for the naming of the University Stadium **"US Bank End Zone Club"**

UNM Policy 1020 Section 3.2.1 Class I Exterior Space and 3.2.2 Class II Interior Space

University Arena

- Approval request for the naming of the University Arena **"US Bank Club"**

UNM Policy 1020 Section 3.2.2 Class II Interior Space

Please let me know if you have any questions or wish to discuss in further detail.



MEMORANDUM
Paul Krebs, Vice-President, Athletics
University of New Mexico, Department of Athletics
1 University of New Mexico, MSC04 2680
Albuquerque, NM 87131-0001
Phone: 505/925-5510 Fax: 505/925-5534



TO: President, Bob Frank

FROM: Paul Krebs, Vice-President for Athletics *Paul Krebs*

RE: US Bank Naming Rights

DATE: September 23, 2014

I am writing to you to provide some background information and additional details for the proposed naming rights agreement with US Bank. The Naming Committee has approved the agreement and has forwarded the request on for your approval.

The naming rights proposal calls for the Department of Athletics to receive \$1.7 million from US Bank over 8 years in exchange for the Department naming the End Zone Club, the Zia Clubs and the Pit Club after US Bank. At the end of 8 years, the rights expire and the Department can seek another rights deal or look to negotiate a new deal with the Bank. The Bank has no right of first refusal.

As you are aware, the University recently entered into a banking services agreement with US Bank. US Bank was chosen after a lengthy vetting process coordinated by our Purchasing Department. As part of this process banks were provided the opportunity to identify additional areas of the University they might be willing to support as part of the agreement. US Bank selected the visibility of these spaces in Athletics; in addition to the current support they are providing a number of areas at UNM.


While the dollar amount is less than we had originally hoped to receive for these areas, the proposed amount is still significant. Perhaps as importantly it is for a finite number of years (8), which allows us to go back into the market place and seek additional naming rights down the road. The end result is this process will ultimately yield more in the long run than our original projections.

Office of Planning, Budget & Analysis

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO and CFO

FROM: Andrew Cullen, Associate VP, Office of Planning, Budget & Analysis 

DATE: October 7, 2014

SUBJECT: **Approval of Reports for University Administrative Policies (UAP) 7000
for Main Campus and Branch Campuses – FY 2013-FY 2014**

Overview

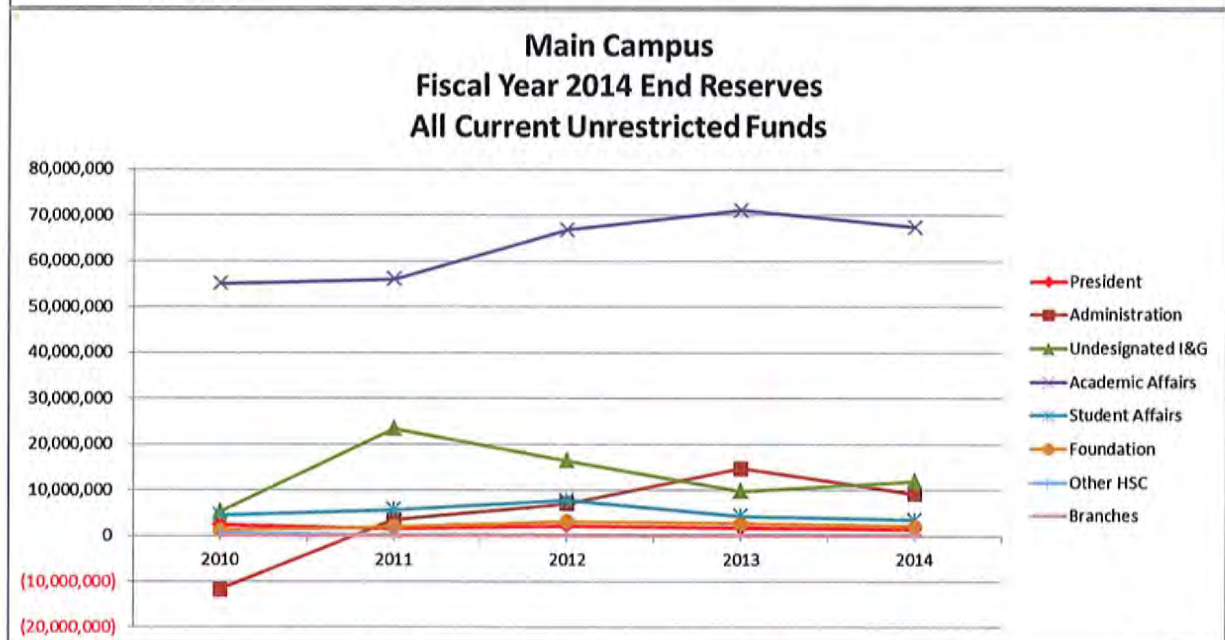
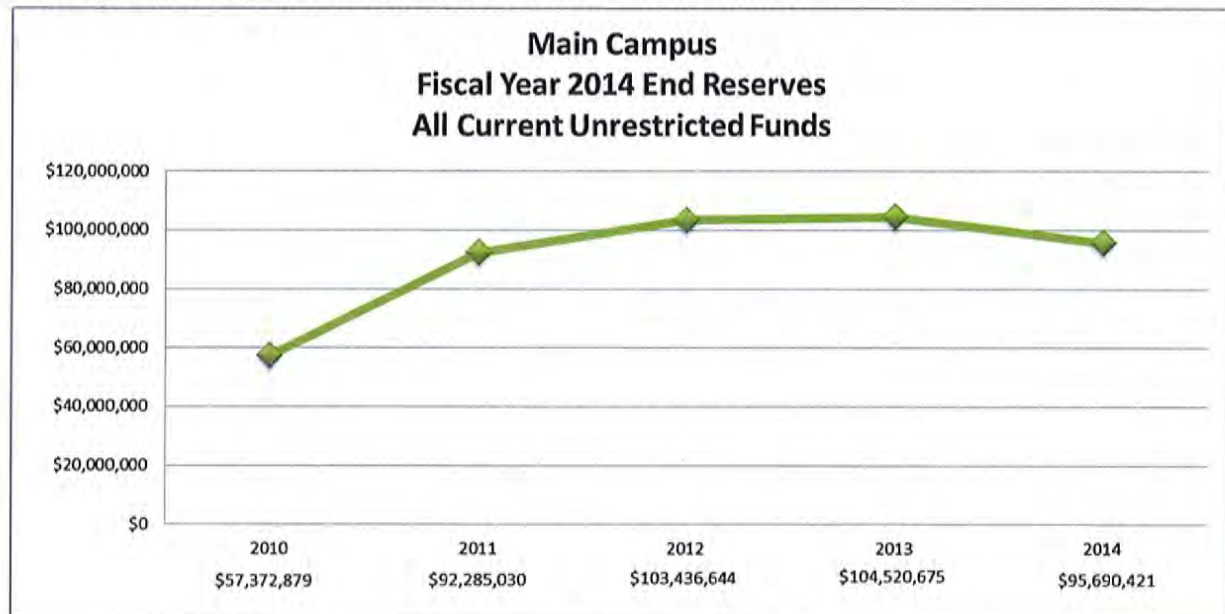
At the end of each fiscal year, the Office of Planning, Budget and Analysis (OPBA) reviews current unrestricted reserves in accordance with UAP 7000 and Regents' Policy 1.1 & 7.2 (Fiduciary Responsibility) and submits a report to the Board of Regents for approval. In this report, we explain changes in current unrestricted reserves for Main Campus and Branches and discuss year-end deficit balances over \$100,000 for Schools/Colleges and Departments.

The UAP 7000 Policy process begins when the fiscal year-end closes in late July. Each department submits the information to its respective College/School/Department, which in turn submits the information to the respective Vice President unit. Lastly, the Vice President unit reviews and submits the final report to the OPBA. The process also includes a requirement to categorize fund reserves in terms of committed, dedicated, and discretionary, and as referenced above to report on deficit balances greater than \$100,000. The policy regarding deficit balances also includes a requirement to document a deficit reduction plan.

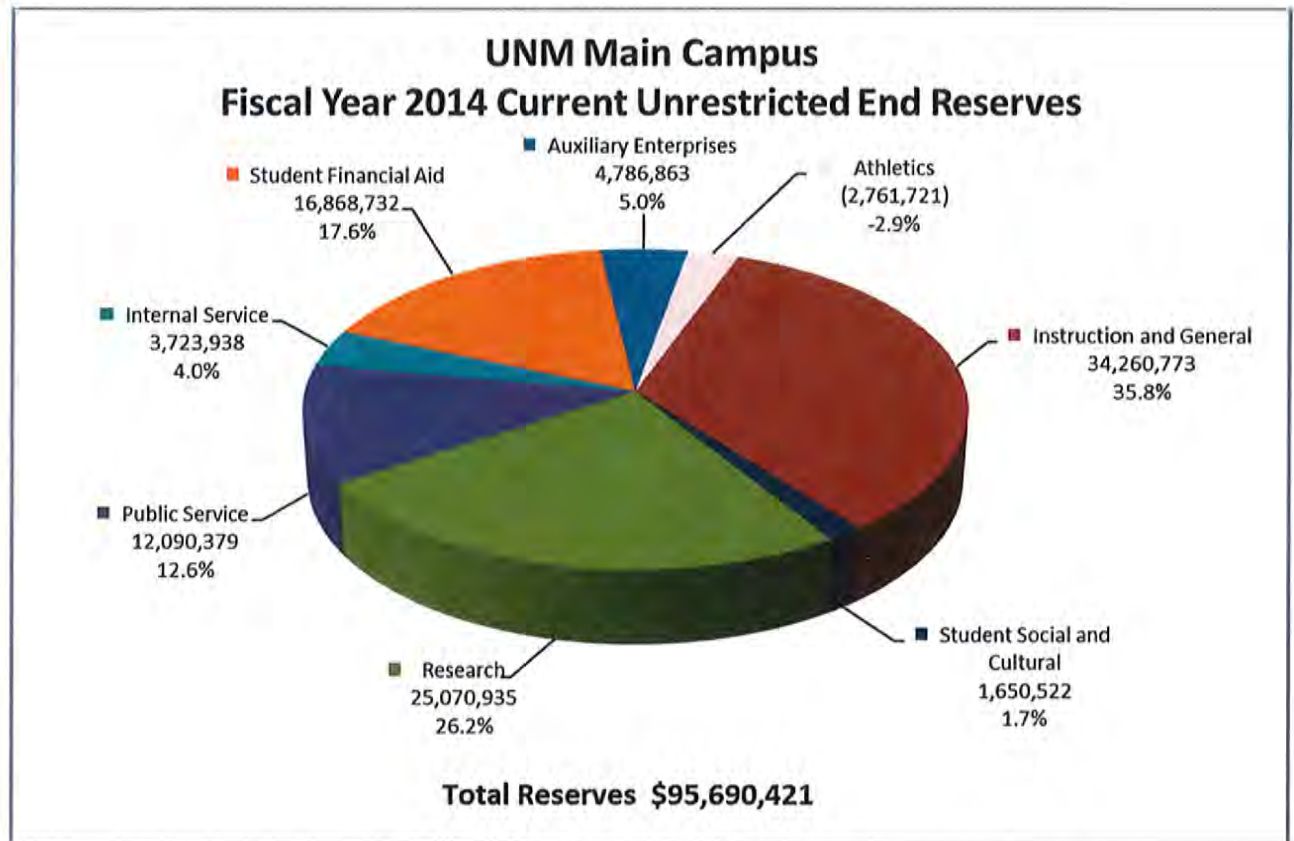
Summary Graphs & Schedules

Unrestricted Funds: As the following three graphs depict, overall university reserves for Main Campus unrestricted funds have declined approximately 8.4% to \$95.7 million. The overall decrease is largely attributable to a 37.6% decrease in Administrative reserves and a 5.3% decrease in Academic Affairs reserves. These decreases were slightly offset with an increase in the University's undesignated fund reserve as a result of including mandatory student fees within this category. Although the downward

trend in reserves is encouraging, continue efforts must persist to put these funds to work by expending them on mission critical one-time initiatives.



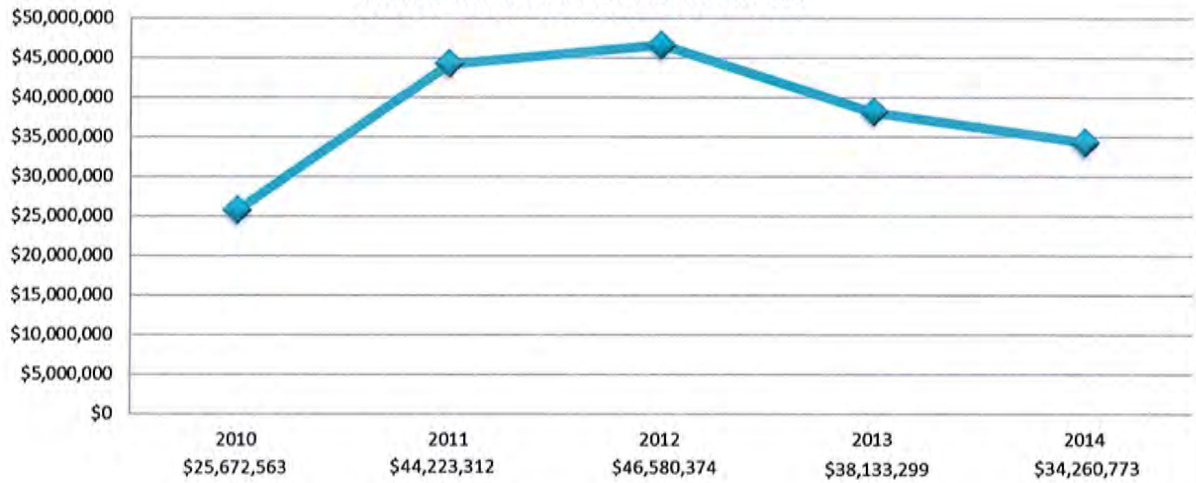
	2010	2011	2012	2013	2014
President	2,393,990	1,520,466	2,223,369	1,666,492	1,411,769
Administration	(11,682,616)	3,451,055	7,002,889	14,696,692	9,170,739
Undesignated I&G	5,317,416	23,396,046	16,338,265	9,780,281	11,926,671
Academic Affairs	55,060,577	55,992,687	66,796,310	71,097,577	67,362,720
Student Affairs	4,511,268	5,681,739	7,713,803	4,345,256	3,459,875
Foundation	1,219,044	2,028,283	3,151,743	2,708,572	2,076,599
Other HSC	540,537	208,410	200,024	215,814	268,420
Branches	12,664	6,344	10,242	9,991	13,627
Grand Total	57,372,879	92,285,030	103,436,644	104,520,675	95,690,421



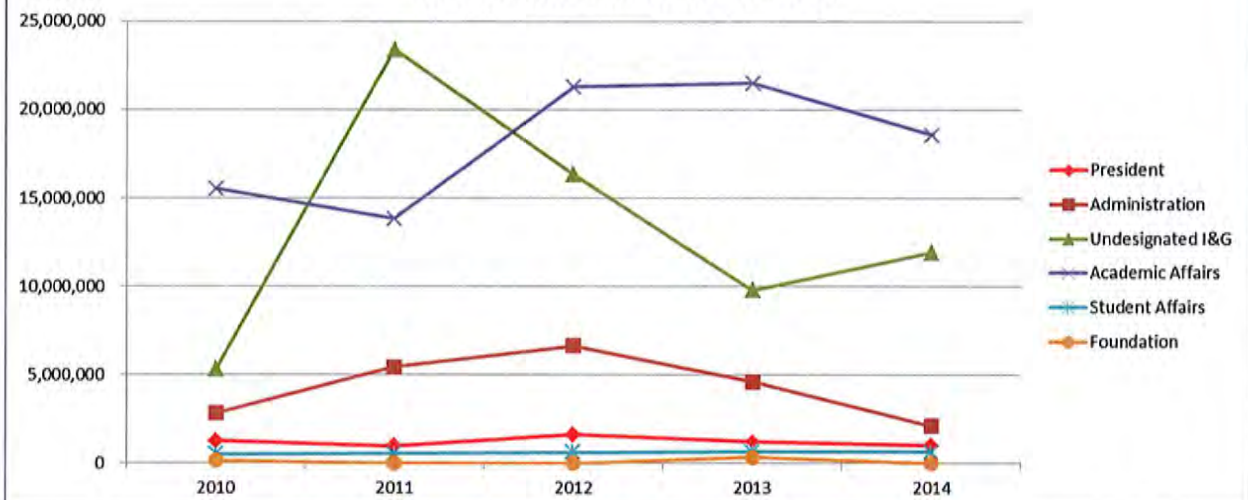
Instruction & General Funds (I&G): An analysis of overall Main Campus I&G funds, as depicted in the following three graphs, reveals a second consecutive decline in reserves from a high in FY12 of \$46.6 million to approximately \$34.3 million in FY14. The reasoning mimics that of the overall unrestricted funds reserve, with Administrative I&G reserves declining approximately 54.9% and Academic Affairs reserves declining 13.7%. Once again, these decreases are offset by growth in the undesignated reserve, which was driven by the inclusion of mandatory student fees. All other reserves within divisions, including the President's Organization, Student Affairs and the Foundation, remain largely unchanged from FY13.

It is worth noting that the inclusion of mandatory student fee reserves within the I&G analysis, and more specifically the increase it represents, is somewhat misleading. Of the \$2.3 million in fee reserves, \$1.5 million has been committed to the FY15 budget to fund recurring base budget expenditures and another \$400,000 was committed by student leadership towards student fee review board approved initiatives. These commitments were prudent to fully fund the base FY15 budget while honoring the Regent's directive to hold tuition and fee steady for the current fiscal year.

Main Campus Fiscal Year 2014 End Reserves Instruction and General Funds

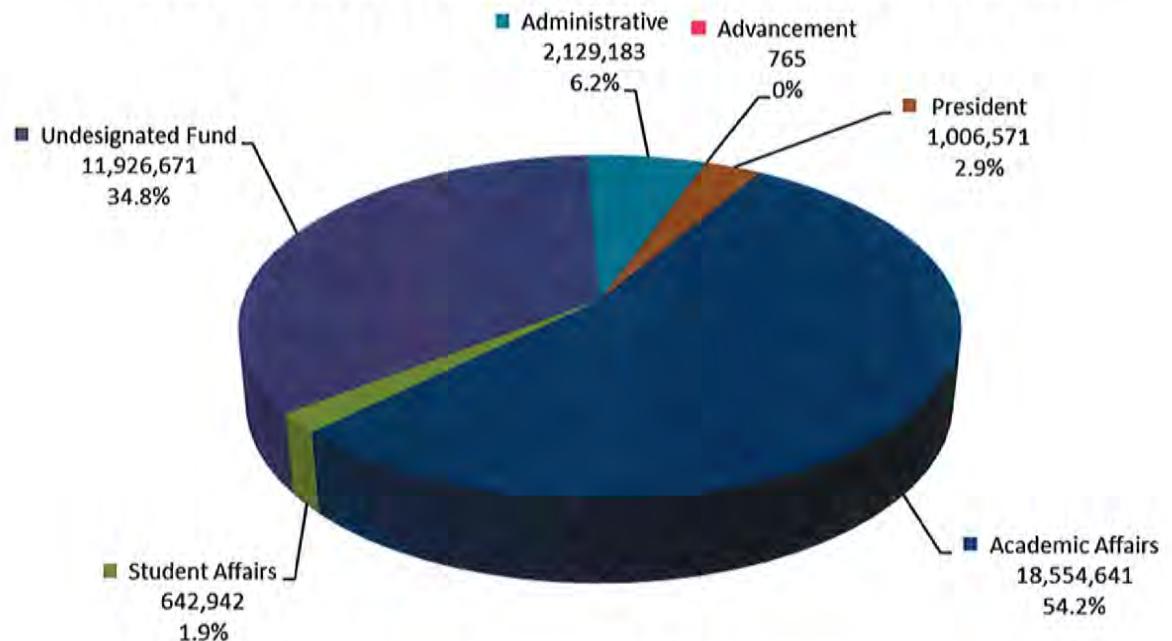


Main Campus Fiscal Year 2014 End Reserves Instruction and General Funds



	2010	2011	2012	2013	2014
President	1,276,593	981,610	1,641,846	1,253,898	1,006,571
Administration	2,848,063	5,452,548	6,655,117	4,615,719	2,129,183
Undesignated I&G	5,317,416	23,396,046	16,338,265	9,780,281	11,926,671
Academic Affairs	15,536,556	13,838,354	21,300,432	21,504,193	18,554,641
Student Affairs	526,309	551,496	636,560	641,621	642,942
Foundation	167,627	3,257	8,154	337,587	765
Grand Total	25,672,563	44,223,312	46,580,374	38,133,299	34,260,773

UNM Main Campus Fiscal Year 2014 Instruction & General End Reserves

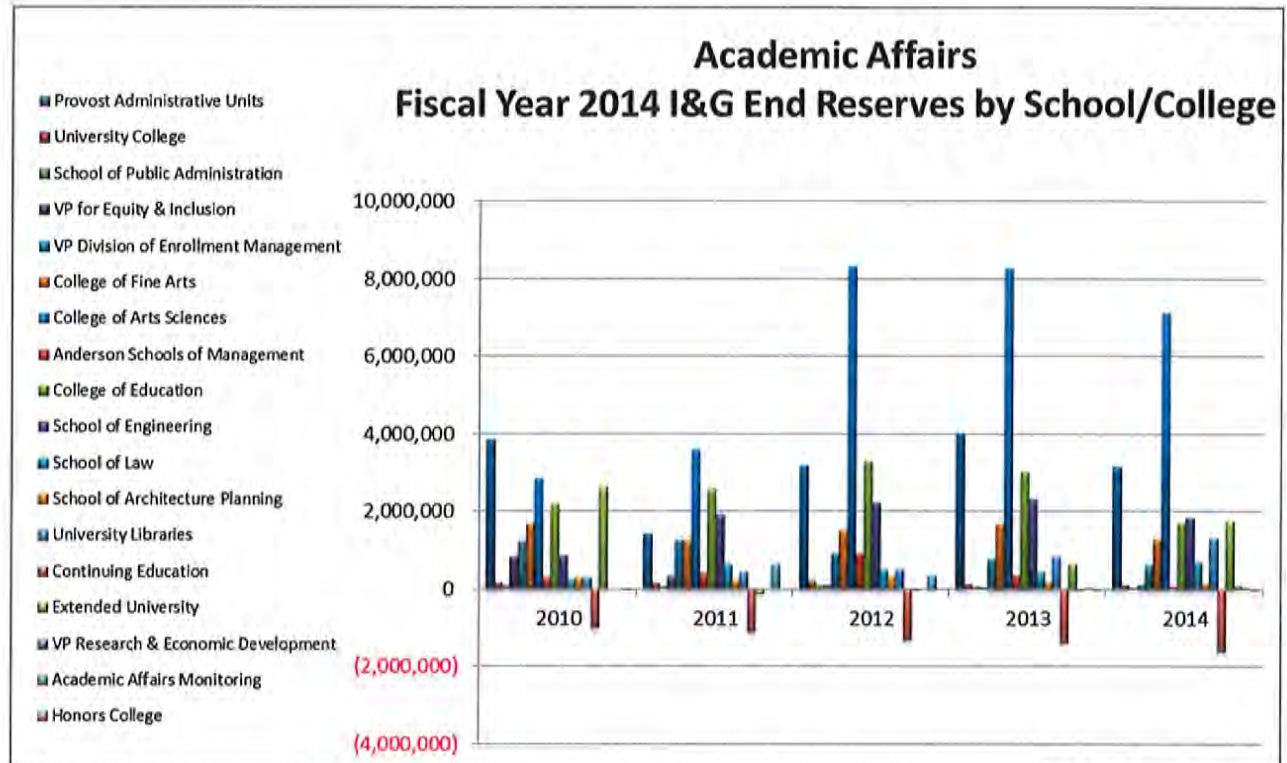


Total Reserves \$34,260,773

Academic Affairs Reserves by School/College

As stated in previous reserve reports, an important metric regarding the ultimate health of the university, defined as broadly as possible, lies primarily with the operations of our schools and colleges. With this in mind, the following graph is a useful snapshot of the fiscal health of these entities and, more specifically, their ability to move forward with one-time college initiatives such as minor capital projects, faculty start-up packages, and bridge funding for faculty hires.

As the chart below depicts, overall I&G balances within the University's schools and colleges declined, reversing a three year growth trend. The overall decline was approximately 13.7%, or \$18.6 million, with significant double digit decreases in the Provost's Administrative Units, the Division of Enrollment Management, the College of Education, the School of Engineering, and the Colleges of Fine Arts and Arts & Sciences. These decreases were partially offset by substantial reserve increases in University Libraries and Extended University which could be attributable to changes in leadership as new Dean and Vice President respectively have been hired to lead these entities.



	2010	2011	2012	2013	2014
Provost Administrative Units	3,865,428	1,435,516	3,188,690	4,016,610	3,151,146
University College	155,484	177,430	212,730	129,543	111,972
School of Public Administration	106,960	78,224	123,555	79,468	46,297
VP for Equity & Inclusion	845,174	329,254	115,033	54,707	124,801
VP Division of Enrollment Management	1,222,220	1,257,150	911,465	777,626	609,491
College of Fine Arts	1,673,076	1,246,290	1,511,413	1,687,853	1,278,523
College of Arts Sciences	2,844,975	3,602,838	8,339,102	8,271,722	7,128,467
Anderson Schools of Management	303,971	407,267	909,050	356,803	83,904
College of Education	2,178,549	2,587,116	3,293,744	3,023,596	1,701,649
School of Engineering	875,139	1,923,705	2,238,071	2,333,788	1,858,298
School of Law	244,248	633,582	499,625	443,565	709,869
School of Architecture Planning	312,879	258,593	346,562	192,989	154,850
University Libraries	309,886	436,444	532,617	846,774	1,303,095
Continuing Education	(985,284)	(1,091,929)	(1,294,963)	(1,378,355)	(1,593,146)
Extended University	2,629,678	(105,462)	(18,473)	654,372	1,772,536
VP Research & Economic Development	11,526	11,516	12,346	(10,314)	101,556
Academic Affairs Monitoring	0	644,057	371,382	49,088	41,357
Honors College	(7,267)	6,763	8,482	(25,643)	(30,024)
Grand Total	16,586,643	13,838,354	21,300,432	21,504,193	18,554,641

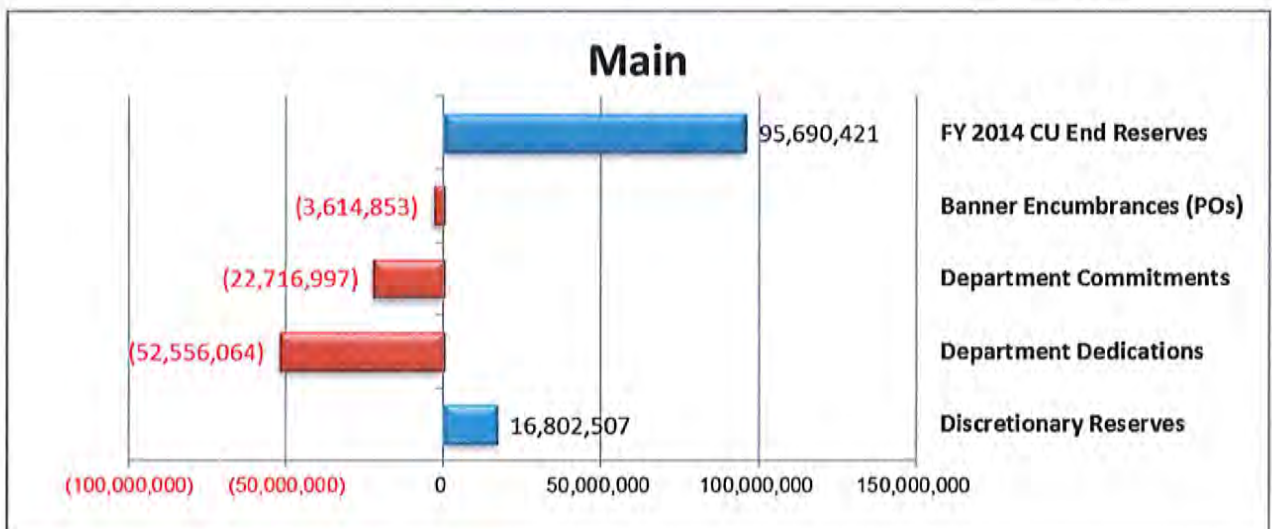
For presentation purposes, the previous graphs provide an excellent visual trend analysis—reserves declining overall throughout the university, but somewhat uneven across schools, colleges, and divisions. Given the size and growth of reserves, however, a closer analysis is prudent, with the table on the following page quantifying **reserves as a percent of budget**. This analysis reveals that for many schools, colleges, and divisions, reserves, if unspent, have reached undesirable levels. As stated earlier, these reserves should be put to work.

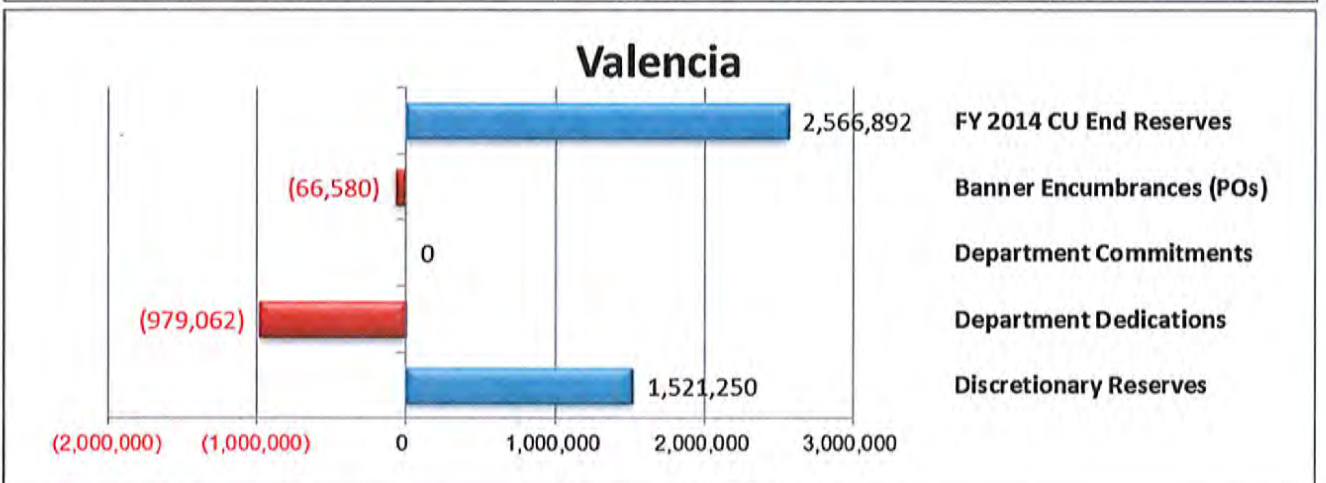
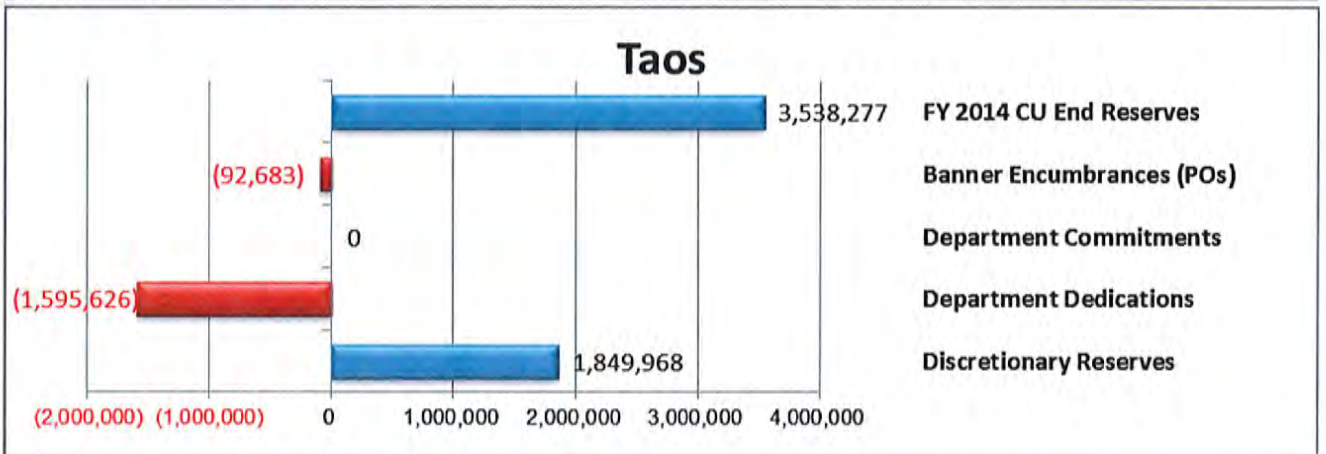
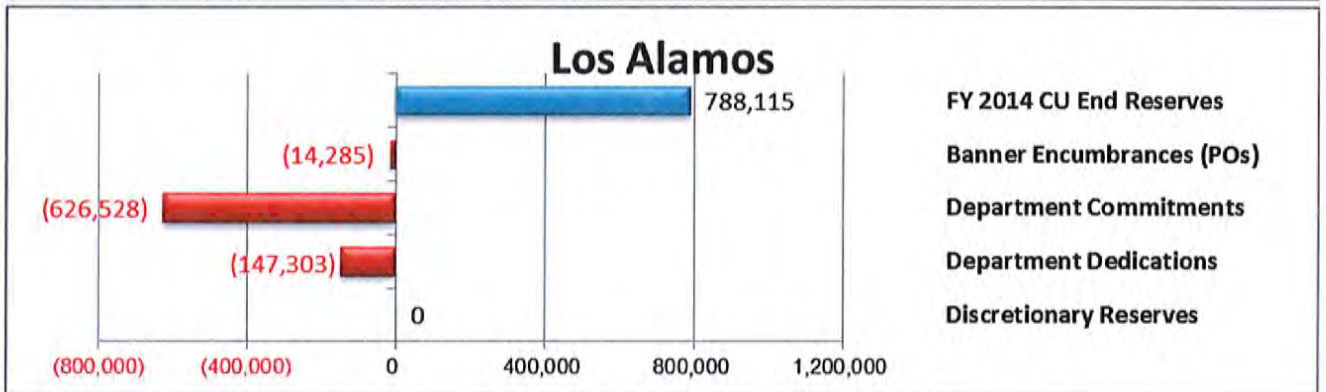
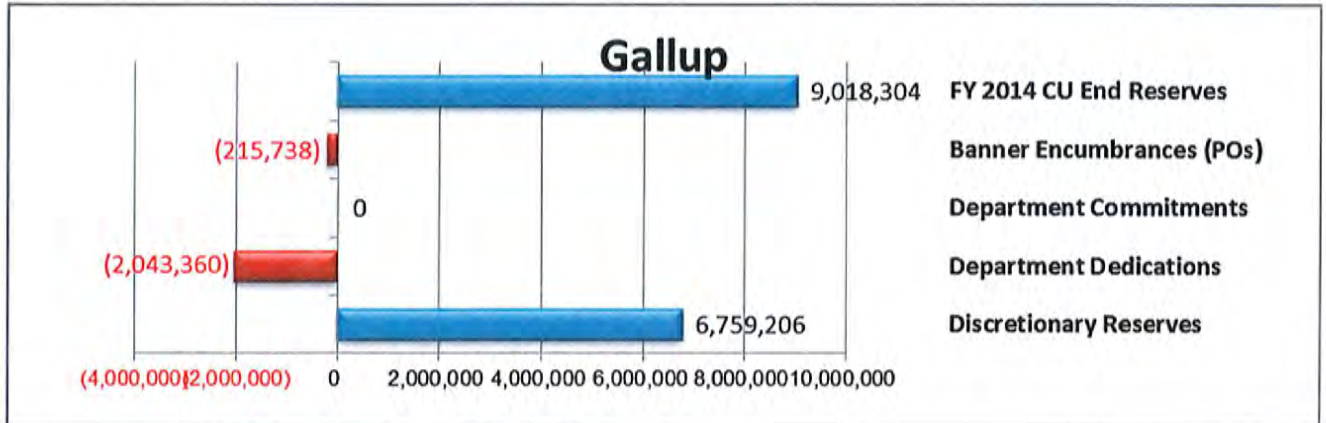
Fiscal Year 2014 Main Campus End Reserves as a Percentage of Budget

College/School/Division	Instruction & General	Current Unrestricted
President	12.53%	16.04%
Academic Affairs	9.48%	21.31%
Student Affairs	9.93%	13.24%
Undesignated Fund	24.42%	19.88%
Administrative	3.23%	3.56%
Advancement	0.09%	218.38%
Other HSC and Branches	0.00%	25.01%

Categorization of Reserves

The following charts suggest this is being done, although as referenced above somewhat unevenly, as schools, colleges, and divisions categorized their reserves as committed, dedicated, or discretionary in accordance with UNM Policy 7000. In the case of Main Campus, departments documented plans suggest a continued drawdown of reserves in FY15. In the case of the branch campuses, three of the four branches, Los Alamos being the exception, have built significant reserves, with the majority of those reserves categorized as discretionary. Perhaps not coincidentally, these three branches have experienced enrollment and/or student credit hour declines in FY15, leaving open the option that these funds could be used to offset tuition and fee revenue shortfalls.










Deficit Balances

A final component of Policy 7000 includes a summary of current unrestricted deficits in excess of \$100,000. The chart below represents these deficits, the responsible entities, and a trend analysis/depiction since last reported as of 6/30/2013.

UAP 7000--Main Campus--FYE 2014

Summary of Current Unrestricted Deficits \$100,000 or More

College/Division	Ending Reserves June 30, 2014	Change FY13 to FY14
UNM Press	(5,107,014)	
Continuing Education	(1,113,170)	
Athletics	(2,761,721)	
Financial Services	(155,721)	
Golf Course	(354,043)	



Overall deficit balance grew



Overall deficit balance decreased



Deficit stayed the same

As the table shows, several departments have reduced their deficit balances, most noteworthy Financial Services by \$1.4 million as a result of further reducing the University's uncollectable tuition deficit. Perhaps of greatest concern are the operations of University Press, whose deficit grew \$588,824 to \$5.1 million.

Detail Schedules: The graphs and tables presented were built upon the following UAP 7000 Policy detailed reports, which are included for your use:

- Attachment I - Summary of Current Unrestricted Reserves: Details current unrestricted reserves accordingly to underlying use.
- Attachment II - Summary of Current Unrestricted Reserves by College/School/Division: Provides a further breakdown of unrestricted reserves by college/school/division.
- Attachment III - Summary of Main Campus I&G Reserves by VP Unit: Compares fiscal year ending reserves and provides explanations for changes.
- Attachment IV - Summary of Main Campus I&G Undesignated Fund Reserves: Details change in the central reserve.
- Attachment V - Main and Branch Summary of Current Unrestricted Deficits of \$100,000 or more by College/Division: Lists the deficits and the organizations responsible for them.

- Attachment VI – Summary of I&G Reserves as a Percentage of Budget by College/School/Division.
- Attachment VII – Summary of Current Unrestricted Reserves as a Percentage of Budgets by College/School/Division.
- Attachment VIII – Summary of Categorization of I&G and Non I&G Fund Reserves by College/School/Division.

We look forward to meeting with you to provide a high level overview of the materials and answer any specific questions you might have regarding any of the graphs and/or spreadsheets. Thank you for your consideration.

**Attachment I--Summary of Current Unrestricted Reserves
June 30, 2014**

	Reserve June 30, 2013	Reserve June 30, 2014	Change FY 2013-2014
Main Campus			
Instruction and General	38,133,299	34,260,773	(3,872,526)
Student Social and Cultural	1,655,106	1,650,522	(4,584)
Research	24,194,659	25,070,935	876,276
Public Service	12,380,487	12,090,379	(290,108)
Internal Services	8,046,650	3,723,938	(4,322,712)
Student Financial Aid	17,354,781	16,868,732	(486,049)
Auxiliary Enterprises	5,344,222	4,786,863	(557,359)
Athletics	(2,588,529)	(2,761,721)	(173,192)
Total	104,520,675	95,690,421	(8,830,254)

	Reserve June 30, 2013	Reserve June 30, 2014	Change FY 2013-2014
Branches			
Instruction and General	11,589,610	12,602,733	1,013,123
Student Social and Cultural	375,443	427,943	52,500
Public Service	713,973	709,613	(4,360)
Internal Services	200,636	215,535	14,899
Student Financial Aid	693,535	919,977	226,442
Auxiliary Enterprises	927,122	1,035,788	108,666
Total	14,500,317	15,911,588	1,411,271

Attachment II--Summary of Current Unrestricted Reserves by College/School/Division
UAP 7000 - Main and Branch Campuses - Current Unrestricted Reserves, FYE 2014
FY 2014
FY 2013

College/School/Division	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Aid	Auxiliaries	Athletics	Total Current Unrestricted	Total Current Unrestricted	Net Change
President's Office	5,629.67	0.00	0.00	1,247.07	0.00	19,960.25	0.00	0.00	26,836.99	37,179.17	(10,342.18)
University Counsel Office	112,506.85	0.00	149,259.65	0.00	0.00	0.00	0.00	0.00	261,766.50	532,987.64	(271,221.14)
University Communication & Marketing	431,759.63	0.00	0.00	(46.87)	736.24	0.00	0.00	0.00	432,449.00	279,606.44	152,842.56
Compliance Office	8,958.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,958.55	(399.95)	9,358.50
Alumni Relations	60,654.19	0.00	0.00	140,425.40	0.00	93,616.37	0.00	0.00	294,695.96	266,753.67	27,942.29
Internal Audit Department	36,346.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,346.35	89,555.67	(53,209.32)
UNM West	350,715.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,715.44	460,809.33	(110,093.89)
RWJ Center for Health Policy	0.00	0.00	349,901.53	79,812.72	0.00	0.00	0.00	0.00	429,714.25	393,704.84	36,009.41
Global Education Office	314,355.92	4,834.37	0.00	287,581.55	20,584.58	6,853.08	0.00	0.00	634,209.50	212,641.21	421,568.29
Harwood Foundation	3,563.26	0.00	1,819.43	211,224.28	0.00	114,505.51	19,485.36	0.00	350,597.84	509,297.27	(158,699.43)
Optical Science and Engineering	16,004.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,004.22	12,011.83	3,992.39
UC Advisement Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office of Support for Effective Teaching	75,031.09	0.00	0.62	0.00	0.00	16,147.35	0.00	0.00	91,179.06	26,988.78	64,190.28
Nano Science & Micro Systems	66,077.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,077.19	48,950.58	17,126.61
Parent Association	42,852.65	0.00	0.00	34,811.41	0.00	1,235.34	0.00	0.00	78,899.40	76,938.08	1,961.32
Undergraduate Education Support	5,947.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,947.14	5,947.14	0.00
Institutional Research	13,635.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,635.80	79,852.54	(66,216.74)
KUNM	0.00	0.00	0.00	187,947.81	0.00	0.00	0.00	0.00	187,947.81	170,538.63	17,409.18
University Press	0.00	0.00	0.00	(5,125,152.74)	0.00	18,139.11	0.00	0.00	(5,107,013.63)	(4,516,189.31)	(588,824.32)
Graduate Studies	1,601,331.10	0.00	55,106.44	34,060.38	0.00	310,605.66	0.00	0.00	2,001,103.58	2,056,544.48	(55,440.90)
CAPS	99,326.20	0.00	0.00	1,787.50	0.00	0.00	0.00	0.00	101,113.70	72,101.75	29,011.95
Latin American Iberian Institute	33,407.82	0.00	9,710.12	116,326.35	0.00	96,535.81	0.00	0.00	255,980.10	281,691.16	(25,711.06)
Provost Office Staff	919,643.22	0.00	50,754.25	12,867.46	0.00	63,486.28	0.00	0.00	1,046,751.21	2,330,808.23	(1,284,055.02)
Spanish Colonial Research Center	0.00	0.00	0.00	(15,940.73)	0.00	0.00	0.00	0.00	(15,940.73)	(14,804.91)	(1,135.82)
CARS	0.00	0.00	0.00	0.00	38,364.87	0.00	0.00	0.00	38,364.87	27,392.96	10,971.91
Office of the University Secretary	(40,029.28)	0.00	33,954.08	0.00	0.00	0.00	0.00	0.00	(6,075.20)	182,526.46	(188,601.66)
University College	111,971.71	0.00	1,294.26	60,323.39	0.00	18,424.16	0.00	0.00	192,013.52	213,931.00	(21,917.48)
School of Public Administration	46,297.36	0.00	13,747.99	44,151.75	0.00	149,610.17	0.00	0.00	253,807.27	346,171.61	(92,364.34)
VP for Equity & Inclusion	124,800.94	32,154.95	358.00	(2,735.12)	0.00	0.00	0.00	0.00	154,578.77	98,221.14	56,357.63
VP Division of Enrollment Mgmt	609,491.42	0.00	0.00	277,892.80	0.00	3,220,029.76	0.00	0.00	4,107,413.98	4,608,096.49	(500,682.51)
College of Fine Arts	1,278,522.79	247,901.99	71,677.34	1,089,580.48	4,612.99	1,131,901.33	521.77	0.00	3,824,718.69	4,030,115.61	(205,396.92)
College of Arts Sciences	7,128,467.40	0.00	8,643,662.25	2,716,607.48	448,755.41	2,705,892.95	(52,795.84)	0.00	21,590,589.65	20,879,829.08	710,760.57
Anderson Schools of Management	83,903.75	0.00	87,801.60	522,702.94	0.00	1,655,943.79	0.00	0.00	2,360,352.08	2,764,967.19	(414,615.11)
College of Education COE	1,701,648.90	0.79	1,207,676.08	350,101.66	0.00	779,398.62	0.00	0.00	4,038,826.05	5,400,472.00	(1,361,645.95)
School of Engineering	1,858,297.52	45.81	5,952,715.11	2,180,875.18	14,916.28	1,874,150.80	0.00	0.00	11,881,000.70	13,026,779.87	(1,145,779.17)
School of Law	709,868.56	41,420.52	363,781.68	2,108,847.43	0.00	2,203,680.51	0.00	0.00	5,427,598.70	5,643,595.98	(215,997.28)
School of Architecture Planning	154,850.15	0.00	138,838.71	513,884.27	0.00	778,268.43	0.00	0.00	1,585,841.56	1,393,371.92	192,469.64

Attachment II--Summary of Current Unrestricted Reserves by College/School/Division
UAP 7000 - Main and Branch Campuses - Current Unrestricted Reserves, FYE 2014
FY 2014
FY 2013

College/School/Division	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Aid	Auxiliaries	Athletics	Total Current Unrestricted	Total Current Unrestricted	Net Change
University Libraries	1,303,095.43	0.00	128,120.36	459,807.33	0.00	259,330.83	0.00	0.00	2,150,353.95	2,055,744.28	94,609.67
Continuing Education	(1,593,146.47)	0.00	331,386.90	40,528.41	0.00	101,690.77	6,370.45	0.00	(1,113,169.94)	(1,137,667.16)	24,497.22
Extended University	1,772,535.93	0.00	17,000.99	0.22	55,526.43	0.00	0.00	0.00	1,845,063.57	725,866.16	1,119,197.41
VP Research & Economic Development	101,555.72	24,119.03	7,110,630.40	1,198,505.05	194,858.92	134,061.41	0.00	0.00	8,763,730.53	8,889,574.19	(125,843.66)
Provost Monitoring	41,356.87	0.00	0.00	(361,309.34)	125,704.76	0.00	197,849.00	0.00	3,601.29	(3,667.55)	7,268.84
Honors College	(30,023.75)	0.00	19,750.10	47,637.37	0.00	80,339.89	0.00	0.00	117,903.61	207,235.15	(89,331.54)
VP Student Affairs Administration	119,741.02	31,074.97	146,989.54	145,395.65	0.00	8,084.99	228,724.62	0.00	680,010.79	881,547.35	(201,536.56)
VP Student Affairs Independent Depts.	373,326.08	223,058.83	0.00	232,755.91	0.00	85,288.21	6,185.71	0.00	920,614.74	1,369,943.92	(449,329.18)
Associate VP Student Services	88,560.27	78,383.99	0.33	160,005.52	0.00	75,296.32	0.00	0.00	402,246.43	261,144.94	141,101.49
Associate VP Student Life	61,314.67	910,484.41	0.00	106,603.02	0.00	104,401.84	274,199.39	0.00	1,457,003.33	1,832,619.35	(375,616.02)
EVP of Administration Office	34,988.45	0.00	0.00	90,560.95	0.00	49,651.70	0.00	0.00	175,201.10	248,243.25	(73,042.15)
Board of Regents	106,939.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,939.36	46,358.68	60,580.68
Undesignated I&G Balance and Other Monitoring Accounts	11,926,671.50	0.00	0.00	0.00	1,366,106.55	0.00	0.00	0.00	13,312,778.05	14,228,860.01	(916,081.96)
Police Department	130,111.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130,111.41	68,786.22	61,325.19
Risk Management	1,010,631.36	0.00	0.00	0.00	22.50	0.00	0.00	0.00	1,010,653.86	1,113,360.21	(102,706.35)
Budget Office	1,492.08	0.00	0.00	0.00	0.00	2,060.00	0.00	0.00	3,552.08	10,150.15	(6,598.07)
UNM Policy Office	93,082.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,082.48	67,338.42	25,744.06
Intercollegiate Athletics	(81,490.89)	0.00	0.00	750,547.82	0.00	335,044.72	(15,269.96)	(2,761,721.21)	(1,772,889.52)	(1,632,552.80)	(140,336.72)
Financial Services	163,028.54	0.00	178,851.16	(959,326.46)	461,725.63	0.00	0.00	0.00	(155,721.13)	(1,576,945.06)	1,421,223.93
Associate VP for Facilities Mgmt	0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.85	0.85	0.00
Human Resources	4,685.11	0.00	0.00	25,710.63	7,889.68	0.00	0.00	0.00	38,285.42	1,084,360.20	(1,046,074.78)
VP Institutional Support Services	647,995.69	56,546.68	6,171.69	2,164,128.39	4,153.87	311,266.96	4,121,592.87	0.00	7,311,856.15	10,798,056.47	(3,486,200.32)
Government & Community Relations	15,976.41	0.00	0.00	57,376.42	0.00	0.00	0.00	0.00	73,352.83	23,192.72	50,160.11
Information Technologies	1,741.95	495.68	0.00	26,234.14	739,285.56	2,450.15	0.00	0.00	770,207.48	(2,236.03)	772,443.51
Advancement	765.14	0.00	0.00	2,075,834.16	0.00	0.00	0.00	0.00	2,076,599.30	2,708,571.70	(631,972.40)
School of Medicine	0.00	0.00	12.71	0.00	220,693.69	3,439.09	0.00	0.00	224,145.49	165,311.70	58,833.79
College of Nursing	0.00	0.00	0.00	0.00	0.00	44,274.89	0.00	0.00	44,274.89	48,350.35	(4,075.46)
College of Pharmacy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,151.81	(2,151.81)
Branches	0.00	0.00	(39.20)	0.00	0.00	13,664.80	0.00	0.00	13,625.60	9,991.49	3,635.11
Subtotal For Main Campus Funds	34,260,772.72	1,650,522.02	25,070,935.12	12,090,379.04	3,723,937.96	16,868,731.85	4,786,863.37	(2,761,721.21)	95,690,420.87	104,520,674.55	(8,830,253.68)
Less Main Foundation Distribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total For Main Campus Funds	34,260,772.72	1,650,522.02	25,070,935.12	12,090,379.04	3,723,937.96	16,868,731.85	4,786,863.37	(2,761,721.21)	95,690,420.87	104,520,674.55	(8,830,253.68)
Gallup Branch	7,689,110.20	159,879.24	0.00	250,843.21	126,388.64	350,848.45	441,234.08	0.00	9,018,303.82	9,195,373.02	(177,069.20)
Los Alamos Branch	182,873.36	13,543.44	0.00	189,034.01	0.00	150,352.36	252,311.83	0.00	788,115.00	758,216.98	29,898.02
Taos Branch	3,118,133.68	218,859.58	0.00	60,412.85	0.00	131,190.51	9,680.63	0.00	3,538,277.25	2,747,444.92	790,832.33
Valencia County Branch	1,612,615.74	35,660.43	0.00	209,322.68	89,146.35	287,585.37	332,561.22	0.00	2,566,891.79	1,799,282.20	767,609.59
Total Branch Funds	12,602,732.98	427,942.69	0.00	709,612.75	215,534.99	919,976.69	1,035,787.76	0.00	15,911,587.86	14,500,317.12	1,411,270.74
Grand Total Main and Branch Funds	46,863,505.70	2,078,464.71	25,070,935.12	12,799,991.79	3,939,472.95	17,788,708.54	5,822,651.13	(2,761,721.21)	111,602,008.73	119,020,991.67	(7,418,982.94)

**Attachment III--Summary of Main Campus I&G Reserves
By VP Unit
June 30, 2014**

VP Unit	Reserve June 30, 2013	Reserve June 30, 2014	Annual Savings	Explanations
President	1,030,389	1,006,571	(23,819)	The net change is primarily due to use of reserves for one-time President's initiatives
Provost	21,727,702	18,554,641	(3,173,061)	In FY13 A&S and EM moved \$1.1M to the Provost Office prior to year end close for their share of the \$3M one-time pullback, so the FY14 reserves in the Provost Office included the \$1.1M. In FY14 the \$3M was collected by all Academic Affairs units and transferred to the Budget Office, which is the reason for the significant change between FY14 and FY13 reserves. A&S saw increases in revenue from appropriations, lab fees, and net transfers from FY13 to FY14 (\$3.7M), while experiencing a significant increase in expenditures (\$4.8M) predominately in faculty lines (\$3.3M) and related expenses, resulting in a reduced net reserve for FY14. COE decreased due to Academic Affairs pullback \$270K, NCATE national accreditation analytical support \$317K, support for CEPR \$205K, summer research project \$381K and departmental support \$147K.
Student Affairs	641,621	642,942	1,321	Although there was a slight increase in Student Affairs I&G reserves by \$1.3K, overall the reserves did not materially change from FY13 to FY14.
Administration	4,615,719	2,129,183	(2,486,537)	*See Below
Institutional Advancement	337,587	765	(336,822)	The net change is due to use of reserves for IT special upgrade project.
Total Designated	28,353,018	22,334,101	(6,018,917)	
Total Undesignated and Other Monitoring Accounts*	9,780,281	11,926,671	2,146,390	See Attachment IV for more details.
Grand Total	38,133,299	34,260,773	(3,872,527)	

* FY14 Reserve includes \$2,365,529 Mandatory Student Fees Reserve

*Administration Department/Division	Reserve June 30, 2013	Reserve June 30, 2014	Change
EVP of Administration Office	71,283	34,988	(36,295)
Board of Regents	46,359	106,939	60,581
Police Department	68,786	130,111	61,325
Risk Management	1,113,379	1,010,631	(102,748)
Budget Office	4,126	1,492	(2,634)
UNM Policy Office	67,338	93,082	25,744
Intercollegiate Athletics	(15,172)	(81,491)	(66,319)
Financial Services	210,967	163,029	(47,938)
Associate VP for Facilities Mgmt	1	1	0
Human Resources	267,297	4,685	(262,612)
VP Institutional Support Services	2,768,382	647,996	(2,120,386)
Government & Community Relations	2,132	15,976	13,845
Information Technologies	10,841	1,742	(9,099)
Totals	4,615,719	2,129,183	(2,486,537)

**UNM**OFFICE OF PLANNING,
BUDGET & ANALYSIS**Attachment IV--Summary of Main Campus I&G Undesignated Reserve
Summary
June 30, 2014****Index 054006**

FY14 Banner Beginning Balance 7/1/13	12,879,053
FY14 Pooled I&G Sweep	(3,098,772)
Adjusted Beginning Balance	9,780,281
 FY14 I&G One-Time Supplemental Compensation (Main)	 (1,438,702)
FY14 Pooled I&G Revenues and Expenses	2,726,772
FY14 Contingency Allocations	(1,507,209)
Subtotal	(219,138)
 FY14 Banner Ending Balance*	 9,561,142
 Dedicated - HED Required Reserve for I&G at 3%	 (9,913,171)
 Net FY14 Discretionary Reserve (after HED dedication)	 (352,028)

Less FY15 Budget Commitments and Dedications: One-Time

Financial Services Student Salary Support	(25,600)
School of Law Faculty Funding	(168,055)
Global Education Office Faculty Funding	(28,950)
EVP Fellowship Position	(17,500)
Foundation Consulting Services	(30,000)
ASM EMBA Scholarship Support	(25,234)
Internal Audit Computer Software Licensing	(25,559)
HSC FY14 Tuition True-up (Per Agreement)	(304,913)
Subtotal	(625,811)

* FY14 Banner Ending Balance does not include \$2,365,529 Mandatory Student Fees Reserve



Attachment V--Main and Branch Campus Summary of Current Unrestricted Deficits \$100,000 or More
By College/Division
June 30, 2014

College/Division	Reserve June 30, 2013	Reserve June 30, 2014	Change FY 2013-2014	Comments
UNM Press	(4,518,189)	(5,107,014)	(588,824)	The UNMP's deficit for FY14 totaled \$579,336 because the Press fell short of its sales goal by \$485,000. The Press's total deficit at the end of the fiscal year was \$5,160,011 and the budget for FY15 projects a deficit of \$491,229. Recent and projected deficits are a result of a number of factors but depressed book sales in general and in particular for university presses are the major contributing factor. However, while sales last year of \$2,215K were less than projected, they were about equal to the previous year's total of \$2,227K while other university presses in our sales category (\$1.5M to \$3.0M) on average reported a 7.9% decline in sales from the previous year. On a positive note, the Press's operating expenses were 3.3% below budget and e-book sales increased by 24% from the previous year. Also, until four years ago, the Press was one of only a handful of university presses that did not receive a subsidy from its parent institution. Beginning in FY12, the university provided a \$250,000 subsidy and, while the subsidy is helpful, the amount is less than what other comparative university presses are receiving on average. The Press produced a formal request for the university to increase the annual subsidy to \$700,000 in the FY14 budget but that initiative was tabled pending the recommendations of two consultants who were asked to evaluate the UNMP's operation. Both consultants issued their reports, each concluded the Press is operating efficiently and fulfilling its mission to the university and the subsidy should be increased but neither consultant recommended a dollar amount and no decision by the Administration has been made regarding the recommendation. Until a decision about the amount of the subsidy is reached, the Press will continue to look for ways to operate more efficiently; keep operating costs to a minimum; work to increase the output of new titles; take advantage of the market for electronic books where possible; boost efforts to identify third-party publication sponsors; and increase sales through more innovative, intense and focused marketing programs.
Continuing Education	(1,137,687)	(1,113,170)	24,497	CE experienced improved financial performance due to substantially increased contract work for FY2014 which generated substantial F&A used to cover other operating deficits in program. In addition, the continued elimination of FTE that now totals 9.75 FTE over two fiscal years saved additional budget. All staff reductions were as a result of staff attrition.
Athletics-HED Exhibit 21	(2,588,529)	(2,761,721)	(173,192)	Athletics continues to have revenue variables in the budget that are related to tickets, concessions, merchandise sales and donations due to economic conditions. In addition, our state appropriation during FY14 was reduced by \$115K from the original budgeted amount. On the expense side, our utility costs have increased due to adding/renovating Athletic facilities by adding lighting & a water meter to Lobo Baseball Field as well as construction of the McKinnon Family Tennis Stadium. We continue to monitor our travel costs however increases occur due to team schedules and competitions. In addition, NCAA legislation has been amended to allow unlimited meals for student-athletes which has increased our grant-in aid costs. Athletics continues to pursue naming rights to the PIT and other naming opportunities as well as monitoring of expenses.
Financial Services	(1,576,945)	(155,721)	1,421,224	Accumulated Tuition Bad Debt Expense for Main and Branch Campuses. Bad debt expense is now a budgeted line item and it is anticipated that the accumulated bad debt will be paid down completely in FY15.
VP Institutional Support Services	10,798,056	7,311,856	(3,486,200)	See detailed breakdown on next page.

Attachment V--Main and Branch Campus Summary of Current Unrestricted Deficits \$100,000 or More

By College/Division

June 30, 2014

VP Institutional Support Services:	June 30, 2013	June 30, 2014	FY 2013-2014	Comments
Golf Course	(358,252)	(354,043)	4,209	The UNM Golf Courses was able to bring down their deficit by \$4.5M through a long term payment arrangement. The remainder of the debt will also be addressed over the next few fiscal years with operational efficiencies.
Other ISS Units	11,156,308	7,665,899	(3,490,409)	Info Only
Total VP Institutional Support Services	10,798,056	7,311,856	(3,486,200)	

Attachment VI--Summary of I&G Reserves as a Percentage of Budget by College/School/Division

UAP 7000--Main and Branch Campuses, FYE 2014			
College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
President's Office	1,554,942.00	5,629.67	0.36%
University Counsel Office	1,660,781.00	112,506.85	6.77%
University Communication & Marketing	1,525,480.00	431,759.63	28.30%
Compliance Office	276,600.00	8,958.55	3.24%
Alumni Relations	670,340.00	60,654.19	9.05%
Internal Audit Department	842,371.00	36,346.35	4.31%
UNM West	1,503,947.00	350,715.44	23.32%
President's Administration	8,034,461.00	1,006,570.68	12.53%
Global Education Office	1,924,636.00	314,355.92	16.33%
Harwood Foundation	411,969.00	3,563.26	0.86%
Optical Science and Engineering	44,939.00	16,004.22	35.61%
UC Advisement Center	0.00	0.00	N/A
Office of Support for Effective Teaching	259,889.00	75,031.09	28.87%
Nano Science & Micro Systems	97,596.00	66,077.19	67.70%
Parent Association	71,510.00	42,852.65	59.93%
Undergraduate Education Support	0.00	5,947.14	N/A
Institutional Research	700,912.00	13,635.80	1.95%
Graduate Studies	3,331,526.00	1,601,331.10	48.07%
CAPS	1,259,231.00	99,326.20	7.89%
Latin American Iberian Institute	905,386.00	33,407.82	3.69%
Provost Office Staff	3,545,836.00	919,643.22	25.94%
Office of the University Secretary	646,400.00	(40,029.28)	-6.19%
University College	2,726,570.00	111,971.71	4.11%
School of Public Administration	1,449,153.00	46,297.36	3.19%
VP for Equity & Inclusion	711,159.00	124,800.94	17.55%
VP Division of Enrollment Mgmt	6,332,459.00	609,491.42	9.62%
College of Fine Arts	13,639,508.00	1,278,522.79	9.37%
College of Arts Sciences	68,080,481.00	7,128,467.40	10.47%
Anderson Schools of Management	13,040,632.00	83,903.75	0.64%
College of Education	17,167,295.00	1,701,648.90	9.91%
School of Engineering	16,046,655.00	1,858,297.52	11.58%
School of Law	9,655,900.00	709,868.56	7.35%
School of Architecture Planning	4,125,952.00	154,850.15	3.75%
University Libraries	16,032,617.00	1,303,095.43	8.13%
Continuing Education	4,513,108.00	(1,593,146.47)	-35.30%
Extended University	7,369,835.00	1,772,535.93	24.05%
VP Research & Economic Development	235,900.00	101,555.72	43.05%
Provost Monitoring	162,288.00	41,356.87	25.48%
Honors College	1,333,206.00	(30,023.75)	-2.25%
Provost Units	195,822,548.00	18,554,640.56	9.48%
VP Student Affairs Administration	1,619,242.00	119,741.02	7.39%
VP Student Affairs Independent Depts.	1,284,347.00	373,326.08	29.07%
Associate VP Student Services	2,157,936.00	88,560.27	4.10%
Associate VP Student Life	1,414,857.00	61,314.67	4.33%
Student Affairs	6,476,382.00	642,942.04	9.93%
Undesignated I&G Balance and Other Monitoring Accounts	48,836,431.00	11,926,671.50	24.42%

Attachment VI--Summary of I&G Reserves as a Percentage of Budget by College/School/Division

UAP 7000--Main and Branch Campuses, FYE 2014			
College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
EVP of Administration Office	667,901.00	34,988.45	5.24%
Board of Regents	170,927.00	106,939.36	62.56%
Police Department	2,922,815.00	130,111.41	4.45%
Risk Management	2,755,764.00	1,010,631.36	36.67%
Budget Office	847,140.00	1,492.08	0.18%
UNM Policy Office	166,566.00	93,082.48	55.88%
Intercollegiate Athletics	1,240,383.00	(81,490.89)	-6.57%
Financial Services	9,640,023.00	163,028.54	1.69%
Associate VP for Facilities Mgmt	0.00	0.85	N/A
Human Resources	2,166,970.00	4,685.11	0.22%
VP Institutional Support Services	33,757,137.00	647,995.69	1.92%
Government & Community Relations	287,208.00	15,976.41	5.56%
Information Technologies	11,195,742.00	1,741.95	0.02%
EVP Administration	65,818,576.00	2,129,182.80	3.23%
Advancement	885,922.00	765.14	0.09%
Subtotal For Main Campus Funds	325,874,320.00	34,260,772.72	10.51%
Less Main Foundation Distribution	0.00	0.00	N/A
Total For Main Campus Funds	325,874,320.00	34,260,772.72	10.51%
Gallup Branch	15,564,517.00	7,689,110.20	49.40%
Los Alamos Branch	3,580,150.00	182,873.36	5.11%
Taos Branch	6,637,926.00	3,118,133.68	46.97%
Valencia County Branch	9,805,552.00	1,612,615.74	16.45%
Total Branch Funds	35,588,145.00	12,602,732.98	35.41%
Grand Total Main and Branch Funds	361,462,465.00	46,863,505.70	12.96%

Attachment VII--Summary of Current Unrestricted Reserves as a Percentage of Budget by College/School/Division
UAP 7000 - Main and Branch Campuses, FYE 2014

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
President's Office	1,690,955.00	26,836.99	1.59%
University Counsel Office	2,038,256.00	261,766.50	12.84%
University Communication & Marketing	1,602,988.00	432,449.00	26.98%
Compliance Office	276,600.00	8,958.55	3.24%
Alumni Relations	847,206.00	294,695.96	34.78%
Internal Audit Department	842,371.00	36,346.35	4.31%
UNM West	1,503,947.00	350,715.44	23.32%
President's Administration	8,802,323.00	1,411,768.79	16.04%
RWJ Center for Health Policy	675,050.00	429,714.25	63.66%
Global Education Office	2,787,497.00	634,209.50	22.75%
Harwood Foundation	1,188,175.00	350,597.84	29.51%
Optical Science and Engineering	44,939.00	16,004.22	35.61%
UC Advisement Center	0.00	0.00	N/A
Office of Support for Effective Teaching	259,889.00	91,179.06	35.08%
Nano Science & Micro Systems	97,596.00	66,077.19	67.70%
Parent Association	84,590.00	78,899.40	93.27%
Undergraduate Education Support	0.00	5,947.14	N/A
Institutional Research	700,912.00	13,635.80	1.95%
KUNM	1,572,348.00	187,947.81	11.95%
University Press	3,806,939.00	(5,107,013.63)	-134.15%
Graduate Studies	4,549,461.00	2,001,103.58	43.99%
CAPS	1,259,231.00	101,113.70	8.03%
Latin American Iberian Institute	1,151,711.00	255,980.10	22.23%
Provost Office Staff	3,794,502.00	1,046,751.21	27.59%
Spanish Colonial Research Center	143,112.00	(15,940.73)	-11.14%
CARS	521,506.00	38,364.87	7.36%
Office of the University Secretary	688,960.00	(6,075.20)	-0.88%
University College	2,817,951.00	192,013.52	6.81%
School of Public Administration	1,639,878.00	253,807.27	15.48%
VP for Equity & Inclusion	955,465.00	154,578.77	16.18%
VP Division of Enrollment Mgmt	59,591,378.00	4,107,413.98	6.89%
College of Fine Arts	16,818,148.00	3,824,718.69	23.02%
College of Arts Sciences	79,585,667.00	21,590,589.65	27.13%
Anderson Schools of Management	15,685,735.00	2,350,352.08	14.98%
College of Education COE	20,173,552.00	4,038,826.05	20.02%
School of Engineering	23,458,654.00	11,881,000.70	50.65%
School of Law	14,738,091.00	5,427,598.70	36.83%
School of Architecture Planning	4,936,297.00	1,585,841.56	32.13%
University Libraries	18,313,880.00	2,150,353.95	11.74%
Continuing Education	7,704,743.00	(1,113,169.94)	-14.45%
Extended University	7,399,753.00	1,845,063.57	24.93%
VP Research & Economic Development	17,378,713.00	8,763,730.53	50.43%
Provost Monitoring	162,288.00	3,601.29	2.22%
Honors College	1,609,836.00	117,903.61	7.32%
Provost Units	316,096,447.00	67,362,720.09	21.31%
VP Student Affairs Administration	2,270,139.00	680,010.79	29.95%
VP Student Affairs Independent Depts.	9,480,314.00	920,614.74	9.71%
Associate VP Student Services	4,813,402.00	402,246.43	8.36%
Associate VP Student Life	9,571,413.00	1,457,003.33	15.22%
Student Affairs	26,135,268.00	3,459,875.29	13.24%
Undesignated I&G Balance and Other Monitoring Accounts	66,974,431.00	13,312,778.05	19.88%

Attachment VII--Summary of Current Unrestricted Reserves as a Percentage of Budget by College/School/Division
UAP 7000 - Main and Branch Campuses, FYE 2014

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
EVP of Administration Office	1,080,814.00	175,201.10	16.21%
Board of Regents	170,927.00	106,939.36	62.56%
Police Department	2,922,815.00	130,111.41	4.45%
Risk Management	4,998,655.00	1,010,653.86	20.22%
Budget Office	850,200.00	3,552.08	0.42%
UNM Policy Office	166,566.00	93,082.48	55.88%
Intercollegiate Athletics	32,279,424.00	(1,772,889.52)	-5.49%
Financial Services	15,856,011.00	(155,721.13)	-0.98%
Associate VP for Facilities Mgmt	0.00	0.85	N/A
Human Resources	6,101,029.00	38,285.42	0.63%
VP Institutional Support Services	117,210,855.00	7,311,856.15	6.24%
Government & Community Relations	761,449.00	73,352.83	9.63%
Information Technologies	36,539,809.00	770,207.48	2.11%
EVP Administration	218,938,554.00	7,784,632.37	3.56%
Advancement	950,915.00	2,076,599.30	218.38%
School of Medicine	1,075,750.00	224,145.49	20.84%
College of Nursing	38,564.00	44,274.89	114.81%
College of Pharmacy	13,280.00	0.00	0.00%
Branches	0.00	13,626.60	N/A
Other HSC and Branches	1,127,594.00	282,046.98	25.01%
Subtotal For Main Campus Funds	639,025,532.00	95,690,420.87	14.97%
Less Main Foundation Distribution	0.00	0.00	N/A
Total For Main Campus Funds	639,025,532.00	95,690,420.87	14.97%
Gallup Branch	17,135,684.00	9,018,303.82	52.63%
Los Alamos Branch	3,822,771.00	788,115.00	20.62%
Taos Branch	7,145,269.00	3,538,277.25	49.52%
Valencia County Branch	11,795,201.00	2,566,891.79	21.76%
Total Branch Funds	39,898,925.00	15,911,587.86	39.88%
Grand Total Main and Branch Funds	678,924,457.00	111,602,008.73	16.44%

UAP 7000--Main and Branch Campuses, FYE 2014

College/School/Division	Instruction and General				Non-Instruction and General			
	Reserve	Committed	Dedicated	Discretionary	Reserve	Committed	Dedicated	Discretionary
President's Office	5,629.67	1,000.00	4,629.67	0.00	21,207.32	19,980.25	1,247.07	0.00
University Counsel Office	112,506.85	27,727.77	84,778.15	0.93	149,259.65	621.70	148,637.95	0.00
University Communication & Marketing	431,759.63	101,501.48	275,000.00	55,258.15	689.37	0.00	689.37	0.00
Compliance Office	8,958.55	0.00	0.00	8,958.55	0.00	0.00	0.00	0.00
Alumni Relations	60,654.19	4,640.20	56,013.99	0.00	234,041.77	14,607.49	188,300.00	31,134.28
Internal Audit Department	36,346.35	36,346.35	0.00	0.00	0.00	0.00	0.00	0.00
UNM West	350,715.44	21,571.90	329,143.54	0.00	0.00	0.00	0.00	0.00
RWJ Center for Health Policy	0.00	0.00	0.00	0.00	429,714.25	46,120.00	383,595.00	9.25
International Programs Studies	314,355.92	5,500.00	284,349.76	24,506.16	319,853.58	0.00	187,528.00	132,325.58
Harwood Foundation	3,563.26	3,356.31	206.95	0.00	347,034.58	18,071.16	367,407.14	(38,443.72)
Optical Science and Engineering	16,004.22	0.00	10,099.52	5,904.70	0.00	0.00	0.00	0.00
UC Advisement Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office of Support for Effective Teaching	75,031.09	40,698.00	20,700.00	13,633.09	16,147.97	0.00	0.00	16,147.97
Nano Science & Micro Systems	65,077.19	0.00	19,652.30	46,424.89	0.00	0.00	0.00	0.00
Parent Association	42,852.65	0.00	37,700.00	5,152.65	36,046.75	0.00	15,000.00	21,046.75
Undergraduate Education Support	5,947.14	0.00	0.00	5,947.14	0.00	0.00	0.00	0.00
Institutional Research	13,635.80	7,462.21	5,000.00	1,173.59	0.00	0.00	0.00	0.00
KUNM	0.00	0.00	0.00	0.00	187,947.81	0.00	0.00	187,947.81
University Press	0.00	0.00	0.00	0.00	(5,107,013.63)	0.00	25,345.32	(5,132,358.95)
Graduate Studies	1,601,331.10	610,527.44	799,562.40	191,241.26	399,772.48	265,645.24	118,834.50	15,292.74
CAPS	99,326.20	0.00	90,546.00	8,780.20	1,787.50	0.00	1,787.50	0.00
Latin American Iberian Institute	33,407.82	31,929.89	0.00	1,477.93	222,572.28	58,416.98	105,439.39	58,715.91
Provost Office Staff	919,643.22	268,171.07	237,860.20	413,611.95	127,107.99	0.00	64,556.98	62,551.01
Spanish Colonial Res Center	0.00	0.00	0.00	0.00	(15,940.73)	0.00	(15,940.73)	0.00
CARS	0.00	0.00	0.00	0.00	38,364.87	0.00	38,199.00	165.87
Office of the University Secretary	(40,029.28)	3,630.11	(43,659.39)	0.00	33,954.08	23,304.00	10,650.08	0.00
University College	111,971.71	546.00	104,750.50	6,675.21	80,041.81	0.00	21,820.67	58,221.14
School of Public Administration	46,297.36	14,171.83	31,614.11	511.42	207,509.91	71,163.99	136,345.57	0.35
VP for Equity & Inclusion	124,800.94	50,000.00	40,737.95	34,062.99	29,777.83	0.00	28,098.45	1,679.38
VP Division of Enrollment Mgmt	609,491.42	81,685.55	442,610.59	85,195.28	3,497,922.56	15,907.00	3,481,822.47	193.09
College of Fine Arts	1,278,522.79	154,212.52	624,065.84	500,244.43	2,546,195.90	485,447.33	898,760.17	1,161,988.40
College of Arts Sciences	7,128,467.40	2,673,760.13	951,615.07	3,503,092.20	14,462,122.25	5,365,414.02	3,145,735.85	5,950,972.38
Anderson Schools of Management	83,903.75	42,347.65	41,556.10	0.00	2,266,448.33	478,318.71	1,788,129.62	0.00
College of Education COE	1,701,648.90	357,625.35	937,506.98	406,516.57	2,337,177.15	803,918.17	1,485,137.94	48,121.04
School of Engineering	1,858,297.52	238,277.16	1,092,024.43	527,995.93	10,022,703.18	3,034,501.20	2,616,661.85	4,371,540.13
School of Law	709,868.56	90,510.15	529,519.44	89,838.97	4,717,730.14	854,215.21	3,629,905.58	233,609.35
School of Architecture Planning	154,850.15	11,774.25	70,381.87	72,694.03	1,430,991.41	6,813.75	542,195.50	881,982.16
University Libraries	1,303,095.43	90,474.49	1,153,437.88	59,183.06	847,258.52	166,592.99	672,449.76	8,215.77
Continuing Education	(1,593,146.47)	0.00	(330,588.37)	(1,262,558.10)	479,976.53	108,062.10	371,914.43	0.00

UAP 7000--Main and Branch Campuses, FYE 2014

College/School/Division	Instruction and General				Non-Instruction and General			
	Reserve	Committed	Dedicated	Discretionary	Reserve	Committed	Dedicated	Discretionary
Extended University	1,772,535.93	49,563.55	1,722,972.38	0.00	72,527.64	71.45	72,456.19	0.00
VP Research & Economic Development	101,555.72	2,650.00	(3,017.35)	101,923.07	8,662,174.81	1,936,942.85	4,699,962.14	2,025,269.82
Provost Monitoring	41,356.87	0.00	41,356.87	0.00	(37,755.58)	0.00	(30,000.00)	(7,755.58)
Honors College	(30,023.75)	204.00	(32,019.99)	1,792.24	147,927.36	802.50	135,259.93	11,664.93
VP Student Affairs Administration	119,741.02	26,358.43	54,473.50	38,909.09	560,269.77	39,310.34	211,158.06	309,801.37
VP Student Affairs Independent Depts.	373,326.08	12,223.24	136,228.76	224,874.08	547,288.66	169,185.86	169,745.73	208,357.07
Associate VP Student Services	88,560.27	35,645.73	49,316.91	3,597.63	313,686.16	186,389.58	109,143.65	18,152.93
Associate VP Student Life	61,314.67	8,995.63	49,311.78	3,007.26	1,395,688.66	50,590.82	453,719.51	891,378.33
EVP of Administration Office	34,988.45	16,560.00	17,470.52	957.93	140,212.65	28,658.61	109,301.70	2,252.34
Board of Regents	106,939.36	0.00	106,939.36	0.00	0.00	0.00	0.00	0.00
Undesignated I&G Balance and Other Monitoring Accounts	11,926,671.50	2,991,340.00	9,913,171.00	(977,839.50)	1,386,106.55	0.00	1,444,906.00	(58,799.45)
Police Department	130,111.41	54,428.01	75,683.40	0.00	0.00	0.00	0.00	0.00
Risk Management	1,010,631.36	0.00	1,010,631.36	0.00	22.50	0.00	0.00	22.50
Budget Office	1,492.08	0.00	1,492.08	0.00	2,060.00	0.00	2,060.00	0.00
UNM Policy Office	93,082.48	3,000.00	73,066.00	17,016.48	0.00	0.00	0.00	0.00
Intercollegiate Athletics	(81,490.89)	0.00	(81,490.89)	0.00	(1,691,398.63)	9,880.17	(2,761,721.21)	1,060,442.41
Financial Services	163,028.54	28,174.54	123,229.28	11,624.72	(318,749.67)	512,639.66	(831,425.15)	35.82
Associate VP for Facilities Mgmt.	0.85	0.00	0.00	0.85	0.00	0.00	0.00	0.00
Human Resources	4,685.11	2,066.51	2,609.73	8.87	33,600.31	32,628.23	972.08	0.00
VP Institutional Support Services	647,995.69	229,055.51	397,863.39	21,076.79	6,663,860.46	2,962,383.03	3,699,752.92	1,724.51
Government & Community Relations	15,976.41	0.00	15,000.00	976.41	57,376.42	20,776.03	35,000.00	1,600.39
Information Technologies	1,741.95	0.00	1,741.95	0.00	768,465.53	64,895.50	703,570.03	0.00
Advancement	765.14	765.14	0.00	0.00	2,075,834.16	0.00	2,075,834.16	0.00
School of Medicine	0.00	0.00	0.00	0.00	224,145.49	4,840.50	219,292.28	12.71
College of Nursing	0.00	0.00	0.00	0.00	44,274.89	44,274.89	0.00	0.00
College of Pharmacy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Branches	0.00	0.00	0.00	0.00	13,626.60	0.00	(13.66)	13,640.26
Subtotal For Main Campus Funds	34,260,772.72	8,430,478.10	21,576,845.52	4,253,449.10	61,429,648.15	17,901,371.31	30,979,218.79	12,549,058.05
Less Main Foundation Distribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total For Main Campus Funds	34,260,772.72	8,430,478.10	21,576,845.52	4,253,449.10	61,429,648.15	17,901,371.31	30,979,218.79	12,549,058.05
Gallup Branch	7,689,110.20	209,394.28	2,043,360.30	5,436,355.62	1,329,193.62	6,343.22	0.00	1,322,850.40
Los Alamos Branch	182,873.36	182,873.36	0.00	0.00	605,241.64	457,939.02	147,302.62	0.00
Taos Branch	3,118,133.68	93,716.99	1,615,052.91	1,419,363.78	420,143.57	8,965.79	(19,426.46)	430,604.24
Valencia County Branch	1,612,615.74	59,934.63	829,955.00	722,726.11	954,276.05	6,645.25	149,107.21	798,523.59
Total Branch Funds	12,602,732.98	535,919.26	4,488,368.21	7,578,445.51	3,308,854.88	479,893.28	276,983.37	2,551,978.23
Grand Total Main and Branch Funds	46,863,505.70	8,966,397.36	26,065,213.73	11,831,894.61	64,738,503.03	18,381,264.59	31,256,202.16	15,101,036.28

LOBO DEVELOPMENT

PARTNERSHIP • INVESTMENT • COMMUNITY

801 University Blvd. SE, Suite 207
Albuquerque, NM 87106
505-925-1600
<http://lobodevelopment.org>

September 30, 2014

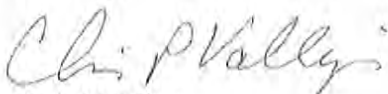
Mr. David W. Harris
E.V.P. for Administration, COO, CFO
The University of New Mexico
Albuquerque NM 87131

RE: Proposed Fifth Amendment to Bylaws of Lobo Development Corporation

Article IV, Section 1, of the Bylaws of Lobo Development Corporation, as amended on March 29, 2012, sets forth the number of directors as ten. The Chairman of the Board would like to increase this number to eleven by adding a fourth Non-Positional Director. A proposed Fifth Amendment to the Bylaws is attached.

Please place the proposed Fifth Amendment of Bylaws of Lobo Development Corporation on the agenda for the October 7, 2014 meeting of the Board of Regents' Finance & Facilities Committee.

Sincerely,



Chris Vallejos
Secretary/Treasurer

Enclosure

**FIFTH AMENDMENT TO BYLAWS
OF
LOBO DEVELOPMENT CORPORATION**

The Third Amendment to the Bylaws of Lobo Development Corporation ("the corporation"), as adopted by the Board of Directors of the corporation on March 29, 2012, and as approved by the Board of Regents of the University of New Mexico on March 12, 2012, is hereby amended as follows:

ARTICLE IV: BOARD OF DIRECTORS, Section 1: General Powers and Number of Directors, "The number of directors shall be ten." is hereby amended to read "The number of directors shall be eleven." and "The remaining three directors (the "Non-Positional Directors")..." is hereby amended to read "The remaining four directors (the "Non-Positional Directors")..."

We certify that the above Amendment to the Bylaws of the corporation was approved by the University of New Mexico Board of Regents on the _____ day of October 2014.

We further certify that the above Amendment to the Bylaws of the corporation was adopted by the Board of Directors on the _____ day of October 2014.

President Date

Secretary/Treasurer Date

LOBO DEVELOPMENT

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801 University Blvd. SE, Suite 207
Albuquerque, NM 87106
505-925-1600
<http://lobodevelopment.org>

September 30, 2014

Mr. David W. Harris
EVP for Administration, COO & CFO
The University of New Mexico
Albuquerque NM 87131

RE: Lobo Development Corporation Board of Directors
Reappointment of Louis Abruzzo, Stephen Ciepiela, and Maria Griego-Raby

Dear EVP Harris,

Per the terms of the corporate Bylaws, Lobo Development Corporation's non-positional board members are to be appointed by the Board of Regents of The University of New Mexico for terms of one year. The terms of three non-positional board members have expired.

The Lobo Development Corporation Board of Directors request that you place the reappointment of Louis Abruzzo, Stephen Ciepiela, and Maria Griego-Raby on the agenda for the October 7, 2014 meeting of the Board of Regents' Finance & Facilities Committee.

Sincerely,



Chris Vallejos
Secretary/Treasurer




Office of Planning, Budget & Analysis

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: October 7, 2014

**SUBJECT: FY 2015-FY 2016 Context for Financial Planning – Updated
Environmental Scan**

As we begin the budget development discussion for the FY16 budget, it is prudent to provide contextual information that will assist in the process of allocating funds, both new and existing, for that budget. Towards that end, the information attached includes relevant financial and non-financial data to help with that decision making process. The report is meant to foster discussion regarding institutional priorities and will serve as a resource for future meetings with the Board of Regent's and other UNM constituency groups.

The development of a budget the size of UNM's is a dynamic process, and as such it is the hope of the administration that this document will also evolve throughout, and up to, the budget summit meeting scheduled during the April 10th, 2015 Board of Regents meeting.

I look forward discussing the report with the F&F Committee and answering your questions during the October 7, 2014 meeting. Thank you for your consideration.



University of New Mexico

**Environmental Scan and Context for Financial Planning
Select Summary Data and Analysis**

Fiscal Year 2016 Budget Development Process

**Version 2
October 1, 2014**

Note to the reader:

This document provides background and contextual information, including peer comparisons and historical trends on key performance metrics. It is designed to facilitate the budget discussions that will take place in the coming months about priorities, strategies, trade-offs, and constraints. As such, new information will be incorporated, additional analyses provided, and new versions released as the budget process unfolds. The list of revisions below allows the reader to quickly identify updates and new information and ensures that all users are utilizing the most current version.

Version 1: September 4, 2014

Initial draft as presented at the September 2014 meeting of the Board of Regents.

Version 2: October 1, 2014

Additional sections added to address freshman cohort enrollment (page 11), the proposed guaranteed tuition model (page 19), and information on the New Mexico Economy (page 28). Additional information and projections were added to the section on the Legislative Lottery Scholarship (page 20).

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Executive Summary

At the request of the Board of Regents, the Administration has developed the following document to serve as a resource to stakeholders and decision-makers throughout the FY2015-16 budget development process. This document provides background and contextual information, including peer comparisons and historical trends on key performance metrics. The document is designed to facilitate the budget discussions that will take place in the coming months about priorities, strategies, trade-offs, and constraints. We have identified three key strategic issues as the focus for this year's budget process, described below.

“Right-Sizing” the University

UNM has historically focused on growth both as a necessity for meeting demand and as a means to increase revenue. Over the past two decades, UNM has seen consistent and significant enrollment growth, and has expended time, energy, and resources to attract new students and create the instructional environment to accommodate these increases. However, this pattern of growth is becoming less sustainable as the competition for traditional students intensifies and New Mexico high school graduations flatten. In fact, the number of New Mexico high school graduates between 2012 and 2020 is projected to grow at a rate of less than half a percent a year. If the student enrollment growth remains a focus for the University of New Mexico it must be driven by out-of-state, international, and graduate student recruitment initiatives (see chart on page 9). To succeed in these efforts UNM must employ innovative program offerings, such as the creation of new 3+2 bachelor/master degree programs (where students complete their bachelor and master degrees in five year), streamlined 1-year master degree tracks, and strategic partnerships with international institutions.

These external pressures raise the question of exactly “how big should UNM be?” and whether a strategy driven by growth is the most effective use of limited resources in today's environment. Indeed, a shift away from this focus on growth may create opportunities to improve the quality of our students' experience and our scholarship, thereby enhancing our mission as New Mexico's flagship research university. It follows that such a strategy would center on support for student success and support for faculty achievement.

Strategic Investment in Student Success Initiatives

For the past few years, UNM has significantly increased its investments in multiple strategies to enhance student success. Through these initiatives, UNM has begun to achieve meaningful increases in student success outcomes. These initiatives are wide-ranging, including:

- the introduction of new technology resources
- comprehensive advisement reform
- significant restructuring of Introductory Studies classes and improved student programs and resources for those students who arrive at UNM under-prepared for college work.

These initiatives were funded by new allocations to the Provost's Academic Plan, as well as through significant reallocation of internal resources. By all accounts, these investments have been effective.

A review of UNM's undergraduate student success metrics, 3rd semester retention rates and 6-year graduation rates (see charts on pages 13-14), point to the effectiveness of these efforts. Our 3rd semester retention rate has rebounded strongly since hitting a low in fall 2011, with steady increases each year. Furthermore, the University's 6-year graduation rate has also increased consistently, with UNM achieving its all-time highest rate of 48.2% in 2013-14 (2007 freshman cohort). Perhaps even more telling than these improvements is the comparison between projected and actual graduation rates. This is a more direct indicator of the impact of the recent investments in student success, as the difference between our students' actual performance and their projected performance (based on past student characteristics and performance) can be attributed to these initiatives. As depicted in the chart on page 15, graduation rates for the past two years exceeded the historical projections, with the 2013-14 graduation rate more than three points higher than anticipated. Continued prioritization of, and investment in, these efforts is critical to sustaining these levels of improvement, with the result being consistent progress toward the UNM2020 goals of 80% retention and 50% graduation.

At the graduate level, investments have focused primarily on creating new graduate and teaching assistantships to support UNM graduate students. Continued investments in our graduate mission are critical moving forward, with funding needed for additional assistantships and research opportunities for graduate students. Further, renewed investments in technology and infrastructure are needed for UNM to compete for top graduate students in the twenty-first century.

Strategic Investment in Faculty and Staff

A significant issue facing university leadership each budget cycle is the level of compensation for faculty, staff and students. Indeed, the combination of salaries that are historically lower than our peers and several years of no increases through the recession has only increased the importance of developing an overarching compensation strategy. This issue is highlighted by the data referenced in the chart on page 20, showing how faculty salaries fall further and further behind our peers as their careers progress, with assistant professors roughly in line with our peers and full professors falling well below the peer average. The adverse effects of these salary gaps present themselves in recruiting and retaining top faculty and staff, where relatively low salaries leave us vulnerable to other institutions hiring away our top performers. This raises the issue of how to best invest the limited funds available for compensation, and how to strike an appropriate balance between across-the-board cost of living adjustments with increases driven by performance or merit.

As referenced in the chart on page 21, UNM has relatively low levels of voluntary turnover in both the faculty and staff ranks despite low salaries. While this is encouraging, there are some

factors affecting the clarity of this metric. First, as a result of New Mexico's relatively generous defined benefit plan, many faculty and staff choose to retire after 25 years to take jobs elsewhere (and thus are not counted as resignations). Second, we have had some recent success in retaining faculty through retention and counter offers. In a given year, we invest in 10-15 counter offers or retention packages, ultimately reducing the rate of voluntary turnover. The current resources available for retention offers are often insufficient, reinforcing the fact that the university critically needs additional discretionary funding to invest in faculty and staff retention.

Section 1: Overview

At the conclusion of fiscal year 2014, President Frank and the Regents committed to implementing a revamped budget development process for the FY15/16 budget cycle. This process will begin much earlier in the year and provide opportunities for dialogue with key stakeholders about resources, strategic priorities, and strategic tradeoffs. The new approach will add regular planning and budget updates at Board of Regents meetings, allowing for the incorporation of Regents' feedback and vision throughout the budget development process. In particular, the October Regents meeting will be dedicated to strategic discussions and preliminary recommendations on priorities and resource allocations for the coming fiscal year. Complimentary processes (such as the Student Fee Review Board (SFRB) process and the evaluation of differential tuition requests) that inform the budget development work have also been shifted earlier, ensuring ample time for discussing recommendations and evaluating implications for the larger university budget.

Key Regent meeting milestones for the FY16 budget development process are as follows:

- *July:* Presentation of SFRB process revisions
- *August:* Review of FY15/16 budget process
- *September:* Discussion of budget environment, context, and key issues
- *October:* Presentation of 4-Year Budget Plan and Categorization of Reserves; initial discussion of budget priorities and revenue options
- *November:* Process update from UNM Budget Leadership Team (BLT)
- *December:* Presentation of high-level budget framework to Regents
- *January:* Presentation of initial I&G budget scenarios to Regents
- *February:* Legislative update and further discussion of budget scenarios
- *March:* Continued Legislative budget scenarios update
- *April:* Approval of FY16 tuition and fee rates and salary guidelines
- *May:* Approval of FY16 operating budget for submission to HED

This new approach to the budget development process begins with an in depth analysis of the current UNM/Higher Education environment, providing context for budget discussions. The information in this document is designed to inform our dialogue about key strategic issues facing the university and how resources can be prioritized and allocated to best address these issues.

Peer Comparisons: UNM's official peer group consists of 22 universities, a mix of public flagship universities, regional research universities, and Hispanic Serving Institutions.

In early 2012, UNM revised its official peer listing with the Higher Education Department (HED), establishing a group that is effective for benchmarking and providing context across a variety of areas that are important to the University of New Mexico. The current peer group of 22 universities includes:

- Nine public flagship research universities, similar to UNM in terms of degree offerings, academic programs, graduate education, faculty research, and scholarship portfolios;
- Eleven research universities in the Southwestern United States, similar to UNM in terms of student enrollment, demographics, and with whom we typically compete for undergraduate students;
- Three Research Universities that are also designated as Hispanic Serving Institutions: the University of California – Riverside, Florida International University, and UNM.

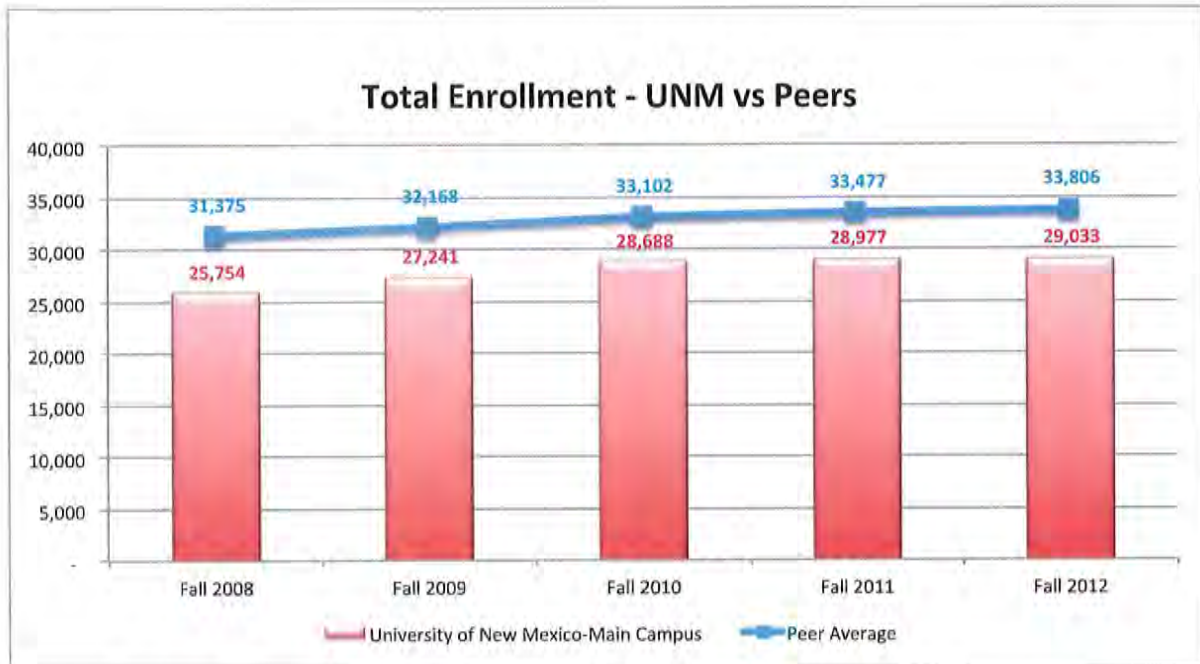
University Of New Mexico Peer Listing	
1. Arizona State University	12. University of Colorado Boulder
2. Florida International University	13. University of Colorado Denver
3. New Mexico State University	14. University of Houston
4. Oklahoma State University	15. University of Iowa
5. Texas A & M University	16. University of Kansas
6. Texas Tech University	17. University of Missouri - Columbia
7. The University of Texas at Arlington	18. University of Nebraska – Lincoln
8. The University of Texas at Austin	19. University of Nevada - Las Vegas
9. The University of Texas at El Paso	20. University of North Texas
10. University of Arizona	21. University of Oklahoma
11. University of California - Riverside	22. University of Utah

Data Sources: Data for peer comparisons in this report are from the Integrated Postsecondary Education Data System (IPEDS). In many cases, the most recent IPEDS data available are from fiscal years 2011-12 or 2012-13.

Throughout this document, there are various charts that depict how UNM compares to its peer group in a variety of categories, ranging from enrollment and student success metrics, to faculty, staff, and finance data. In all of these cases, the data shown are collected from the US Department of Education Integrated Postsecondary Education Data System, or IPEDS. IPEDS serves as the primary federal repository of higher education data and, as such, is the best database for obtaining peer comparisons and benchmarks. In all cases, the data shown in the document are the most recent available from the IPEDS Data Center. As a result of using IPEDS data, there are some time lags in the data reported (2011-12 is the most recent IPEDS financial data, for instance). While more recent data are available internally for UNM, the charts showing peer comparisons only include those data that are available directly from IPEDS. More recent UNM-specific information is included when relevant. More information on IPEDS is available at <http://nces.ed.gov/ipeds>.

Section 2: Enrollment and Student Success

Enrollment: UNM faces challenges to maintain enrollment levels in the short term given a decline in NM high school graduates and increased competition among universities for traditional students. Multiple and diverse strategies, including the recruitment of out of state, international, transfer, and graduate students, must be implemented in order to maintain enrollment and tuition revenue. Plans to grow revenues via increased enrollment are likely high risk.



Following over a decade of steady growth, enrollments at UNM and at institutions across the country are beginning to level off. As shown in the chart above, enrollment at UNM is slightly below that of its peers (though the peer average is partially skewed by the inclusion of a few very large universities such as Arizona State, UT-Austin, and Texas A&M). Overall enrollment patterns followed those of our peer group, with enrollments increasing sharply during the economic crisis in 2009 and 2010, and tapering off in fall 2011. It is important to note that more recent data for UNM show steady overall enrollment, while many universities across the country have begun to decline (for instance, enrollment at NMSU fell over 5% in fall 2013). While headcount at UNM decreased slightly in fall 2013, overall student credit hours increased – in part a result of the newly unblocked tuition strategy that encourages students to take larger course loads.

Enrollment growth has the potential to generate additional tuition for investing in strategic priorities. However, growth will be more difficult to achieve because the number of high school graduates in the United States is declining for the first time in 20 years. This is not true across

all demographics. Current data project that the growth of minority high school graduates, most notably Hispanic graduates, will outpace growth in all other demographics.

High School Graduates in New Mexico



As this depicts, New Mexico will face declining numbers of graduates in 2014 and then emerge on a slightly positive trajectory for the next six years. The total increase is expected to be a modest 3.8%, with the underlying driver being a 10% addition to the Hispanic population and a decrease in nearly all other demographic segments. Additionally, non-traditional students are decreasing during a migration of population from Central New Mexico, with economic labor market data indicating that employment has contracted over the last year with a loss of 4,500 jobs.¹

In this environment, the traditional student will become hotly contested, with most institutions likely to accelerate discount tuition policies at a rate that is unsustainable over the long-term. Universities with good brands, but who are not elite, will need to emphasize opportunities and develop strategies to serve a broader range of students than our traditional mix. At UNM, we believe a plan for stable enrollment includes the following components:

- Develop realistic enrollment targets for traditional students from New Mexico (and targeted states where students are often better prepared)
- Attract international students at both the undergraduate and graduate levels
- Attract transfer students from New Mexico's two-year institutions
- Focus on Masters degrees, which offer the best opportunity to grow graduate enrollment and subsequent completions
- Recruit adult learners for Bachelor completions
- Increase use of summer and intersession terms
- Refocus efforts for on-line offerings and more important, fully on-line degree programs

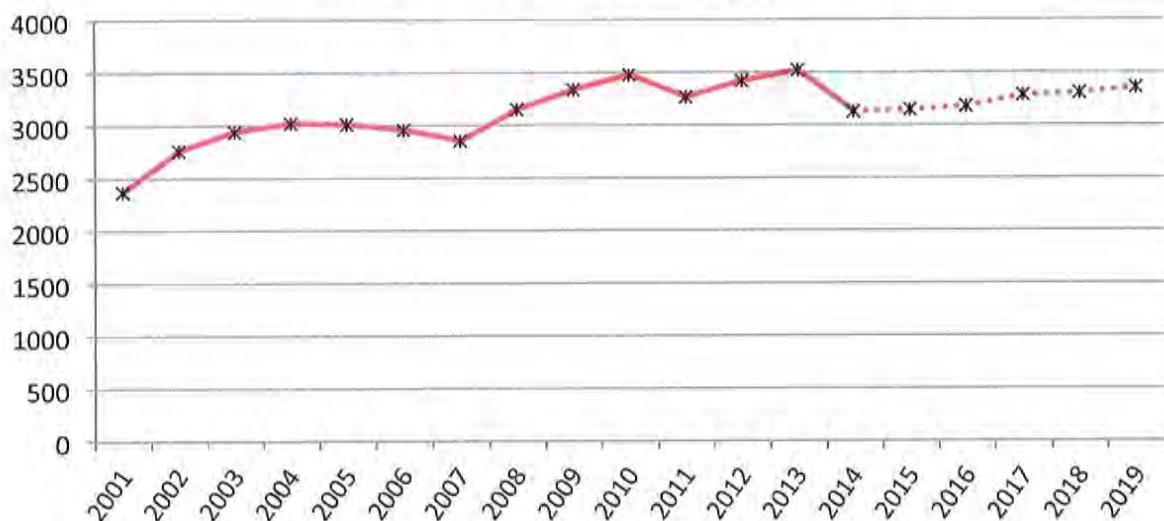
Additional information on enrollment projections and UNM strategies is available in UNM's 2014-2020 Enrollment Plan Summary.

¹<http://www.dws.state.nm.us/Portals/0/DM/LMI/lmrApr14.pdf>

Beginning Freshman Cohort: UNM's Beginning Freshman Cohort has experienced several periods of growth over the past decade, but witnessed a sharp decrease in fall 2014. We are working to slowly climb back from this decrease, but expect to remain below 2010-13 peak enrollment for the foreseeable future.

Beginning freshman enrollment is an essential benchmark of university stability and generally is evaluated by two primary variables of quantity and quality. The following graph illustrates a general growth trend with periods of reduction typically due to demographic changes or university policy revisions to admissions selectivity and financial aid. The projected cohort size is based on the scenario for high school graduates.

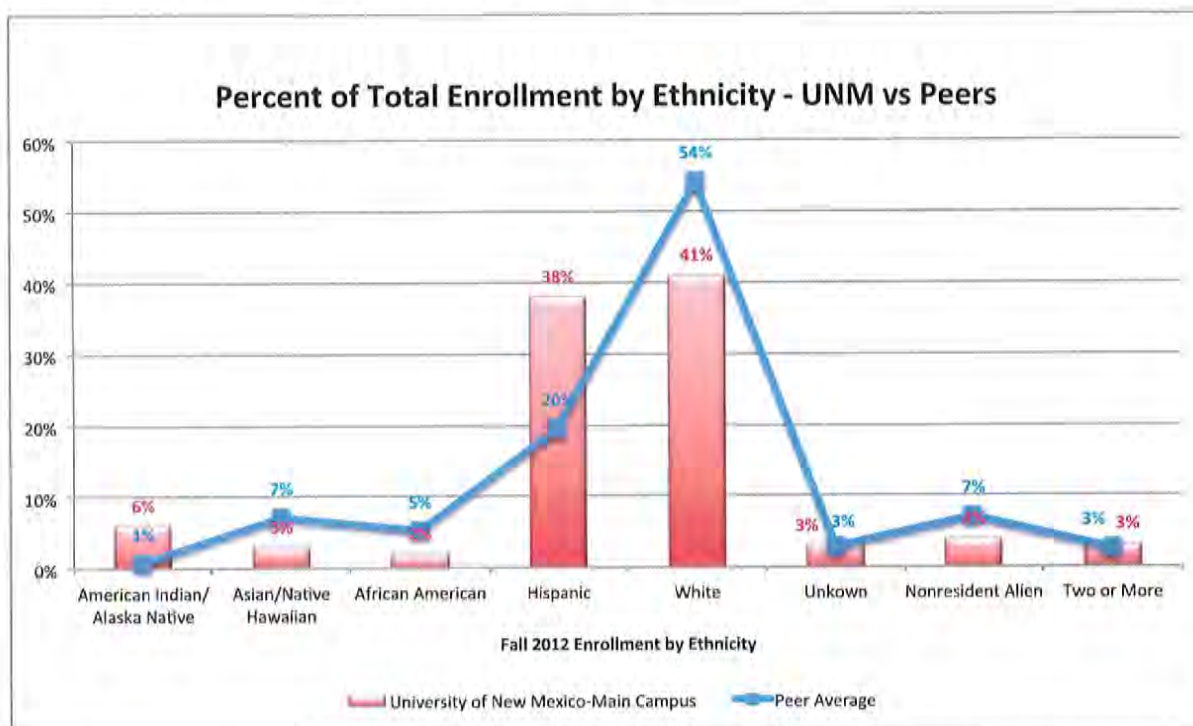
Beginning Freshman Cohort Size With Projection Based on New Mexico High School Graduates



The competitive environment for traditional students suggests careful deliberation of the impact of improving admission standards. Uncertainty surrounding the Lottery Scholarship (see page 20) adds to the tenuous conditions and it should be a priority to avoid confounding circumstances that could lead to unsustainable decreases in new freshman students. UNM experienced this with 2014 beginning freshmen when a combination of smaller populations, shifting financial aid policies and pre-entry requirements for students with lower ACT scores combined to yield a smaller than expected freshman class. The modeling of prevailing success rates of this cohort indicate retention and graduation goals should be met but the volume of the class is at the lower end of economic viability.

Increasing the high school grade point average requirement to a 2.75 likely results in 150 less students or 5% of the 2014 class. Considering the recent decrease, a more moderate, phased approach would result in improved student success and allow for a more favorable tuition revenue scenario.

Student Diversity: UNM is the nation's most diverse flagship research university, and has the opportunity to be the national leader in reducing the achievement gap and improving student success for traditionally underrepresented students.

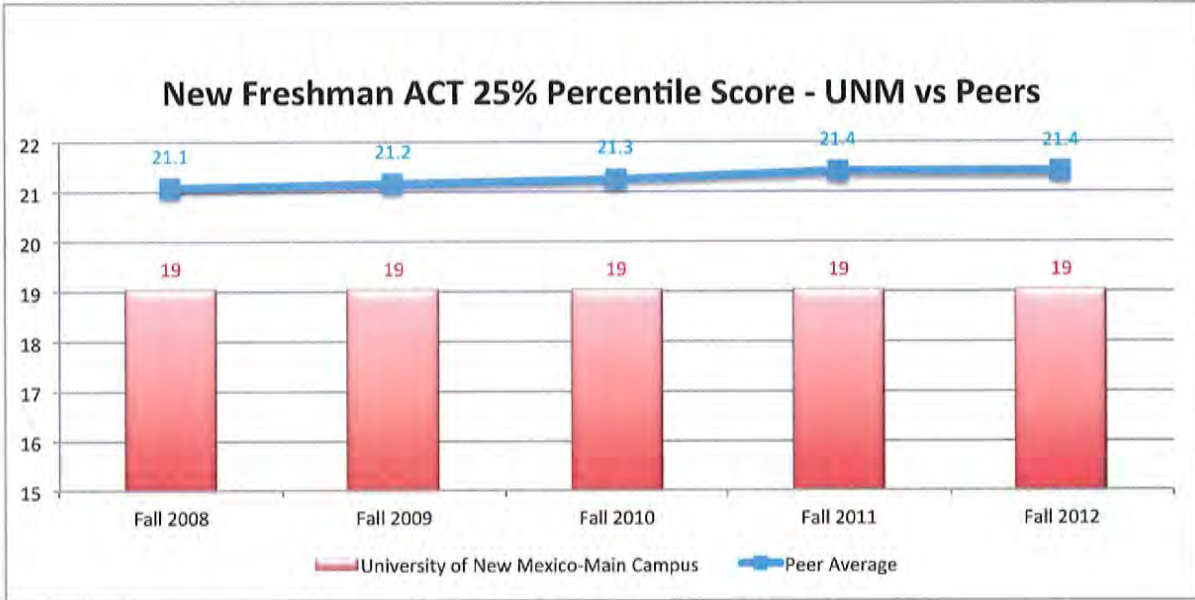


One of UNM's greatest strengths is the diversity of the institution, particularly that of the student body. For the past several years, UNM's student population has been minority-majority, driven by high levels of Hispanic and American Indian student enrollments (see above chart). Further, it has long been designated by the US Department of Education as a Hispanic Serving Institution (HSI). UNM is also categorized by the Carnegie Foundation as a VHRU, a doctoral university with Very High Research Activity – the foundation's highest classification. UNM is incredibly unique in this respect. Indeed, it is the only flagship research university designated as an HSI. As such, the challenge of balancing access and excellence is one that UNM has faced for some time, and is something most institutions of higher education in the United States will be faced with addressing in the very near future.

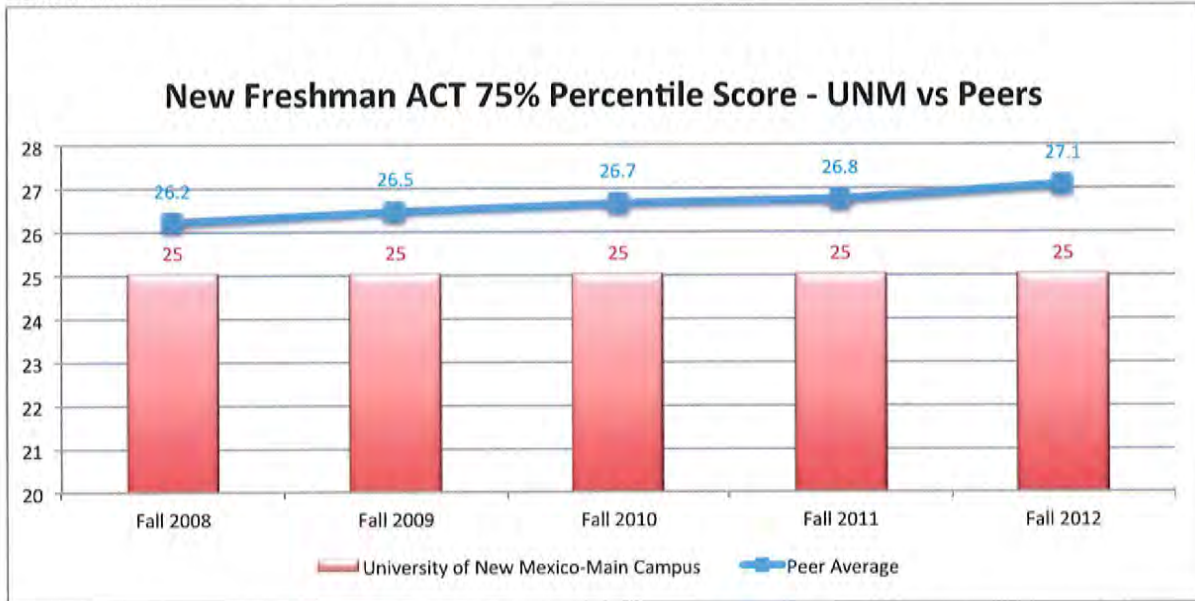
Beginning Freshman ACT Scores: UNM's beginning freshman cohort ACT scores lag behind our peers, suggesting a need for increased investment in a variety of student support services to get students into credit-bearing coursework as quickly as possible.

The University of New Mexico's undergraduate student profile explains some of the challenges we face in retention and graduation efforts, as depicted in the following two charts. ACT scores, which are used for placement purposes at UNM, are typically a key consideration for admission at many of our peer institutions. ACT scores determine initial course placement, and

internal studies suggest that the sooner students can begin taking credit-bearing coursework, the higher their likelihood of success. The following charts show ACT scores of the UNM beginning freshman cohort compared to our peers.



This chart shows the top ACT scores for the bottom quartile (i.e. the score precisely between the minimum and mean scores), which has consistently been 2 points below our peers, indicative of the larger portion of UNM students who require some level of remedial coursework.



Further, this chart shows the bottom ACT scores for the top quartile (i.e. the score precisely between the mean and maximum scores), which shows a similar disparity. However, it is

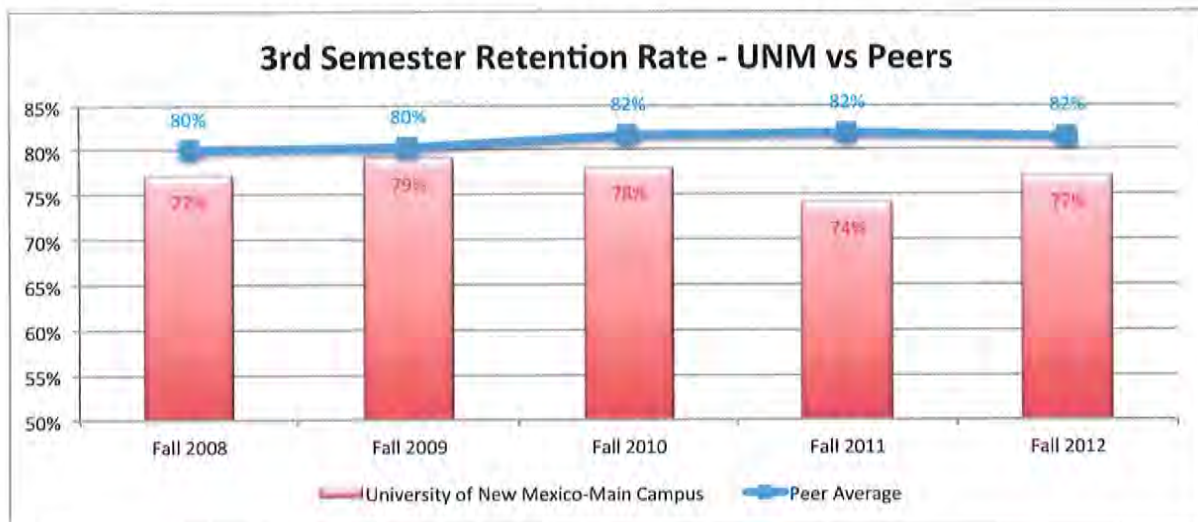
important to note that the gap between the upper quartile scores has been growing over time – from a low of 1.2 points in fall 2008 to a gap of 2.1 points in fall 2012. This may be a result of the increased emphasis at our peer institutions to recruit and retain top students. UNM has recently embraced this strategy as well, and more recent data show progress on this metric.

Retention and Graduation Rates: *UNM's retention and graduation rates have historically lagged behind our peers. This gap has narrowed in recent years, the result of targeted investments in increasing student success. As New Mexico's flagship university, we have an obligation to our students and their families to maximize the chances of their success.*

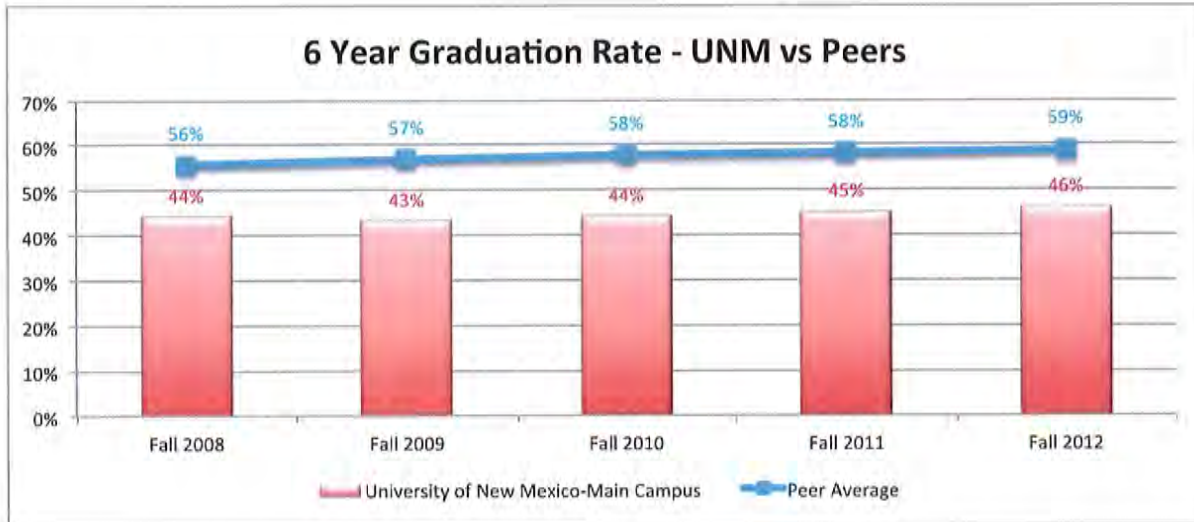
Admittedly, there are many potential approaches to measuring student success, ranging from assessment of learning outcomes to employment and employability post-graduation. However, we do not yet collect and quantify such data in a systematic and objective manner.

Furthermore, such data do not exist for our peers. As such, most institutions focus their attention on a handful of concrete success metrics that are defined by (and which reporting is required to) the US Department of Education. The two most prominent of these measures are the 3rd semester retention rate – the percentage of a cohort of first-time, full-time freshman students who re-enroll at an institution for their third semester (i.e. their second fall term) – and the 6-year graduation rate – the percentage of a cohort of first-time, full-time freshman students who earn a bachelor's degree within six years.

While these measures are featured most prominently in rankings, in the media, etc., it is important to recognize that they actually only account for a portion of UNM students. Many students who come to UNM through non-traditional pathways – transferring from another university or community college or returning to school later in life – are not included in these metrics. Indeed, roughly half of UNM's bachelor degree recipients each semester fall outside of these defined freshman cohorts. These retention and graduation rates tend to be higher at schools with more uniform student bodies (in terms of age, ethnicity, and preparation), a notion reinforced by the peer comparisons below.



In the case of third semester retention, approximately 77% of our students return for their sophomore year, whereas approximately 82%, or 5% more students, return to school at peer institutions.



The trend of UNM falling below its peers in 3rd semester retention is exacerbated as students move through the university, resulting in a six-year graduation rate that is substantially below the average of our peers – a gap of 13% for the 2006 freshman cohort. This particular metric is troubling for a variety of reasons. In particular, our peers are much more effective at retaining students after the third semester and shepherding them to graduation. The fact that our 3rd semester retention rates are relatively in line with our peers, yet our graduation rates lag significantly raises questions as to what support systems and programs are benefitting first year students that could be scaled to help students after their freshman year. Deeper analysis of UNM persistence data reveals no single point impeding the path to graduation, but rather that students continue to drop or stop out of the system each semester, up to and including those in their 5th and 6th years, indicating the presence of unique challenges and obstacles facing UNM's student body.

As referenced above, UNM has invested large portions of new funding over the past three years to student success. Directed by the priorities of the Provost's Academic Plan, over \$9M in new investments have been made in faculty, staff, and students to drive increases in student success, as detailed in the table below.

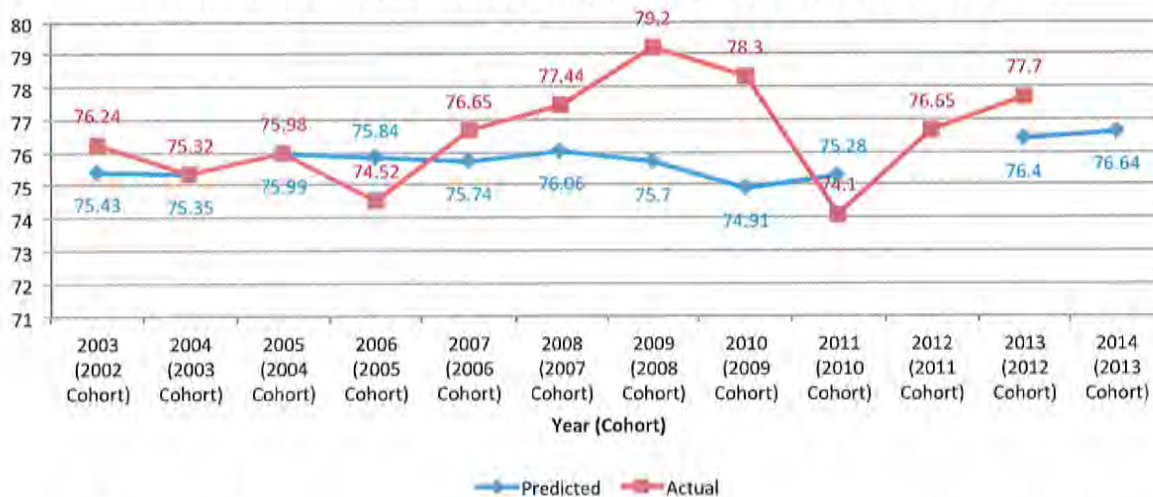
Academic Plan Investments, FY13 - FY15				
Initiative Description	FY2012/13 Amount	FY2013/14 Amount	FY2014/15 Amount	3-Yr Total
New Faculty Positions	\$1,500,000	\$1,069,000	\$1,125,000	\$3,694,000
Faculty Support and Retention	\$835,000	\$809,000	\$460,000	\$2,104,000
Advisor, Tutoring, and GA/TA Support	\$792,500	\$380,407	\$640,000	\$1,812,907
Other Student Support Initiatives	\$420,000	\$1,050,000	\$165,000	\$1,635,000
Totals	\$3,547,500	\$3,308,407	\$2,390,000	\$9,245,907

Retention and Graduation Predictions: Modeling projected retention and graduation rates is essential to evaluating the impact of student success initiatives, and these data show that recent investments in student success initiatives are yielding results.

The challenges that UNM has faced with retention and graduation rates are not new, and the university has been developing and investing in a variety of student success initiatives and student support systems in an effort to increase the portion of our students who persist and ultimately graduate. Utilizing UNM student data dating back to 2002, predictive modeling using linear regressions provides insight into the value and efficacy of these efforts.

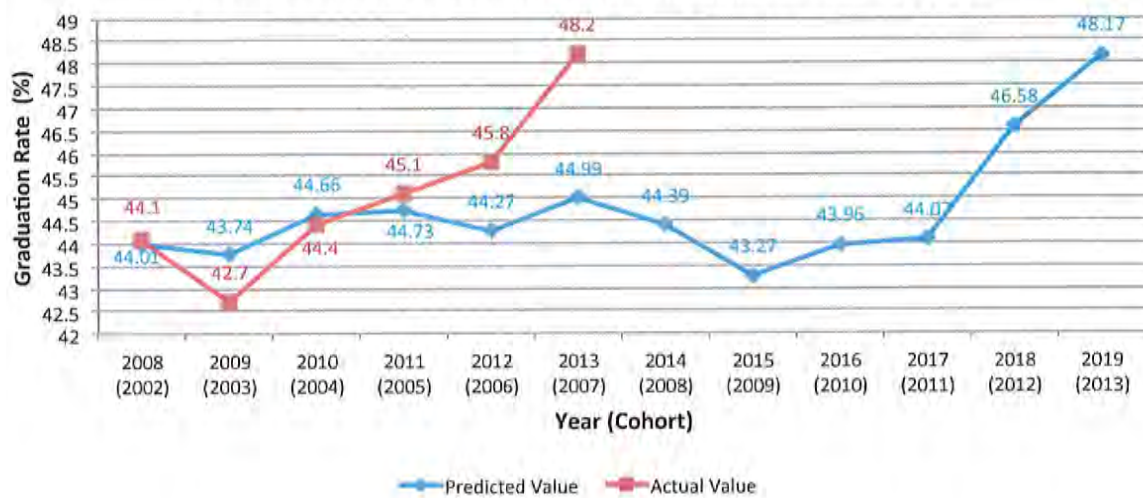
In the following charts, the blue lines show the predicted values – essentially the rates that we can expect to see based on the characteristics of each beginning freshman cohort. The red lines show UNM's actual retention and graduation rates over time. This is a direct indicator of the impact of the recent investments in student success, as the difference between our students' actual performance and their projected performance (based on past student characteristics and performance) can be attributed to these initiatives. 6-year graduation rates for the past two years exceeded the historical projections, with the 2013-14 graduation rate more than three points higher than anticipated. Continued prioritization of, and investment in, these efforts is critical to sustaining these levels of improvement, with the result being consistent progress toward the UNM2020 goals of 80% retention and 50% graduation.

UNM 3rd Semester Retention Rates - Predicted vs Actual



Note: High School GPA is a key variable in these projections, and that information was not entered into Banner for the 2011 cohort, resulting in a gap in projected retention rates.

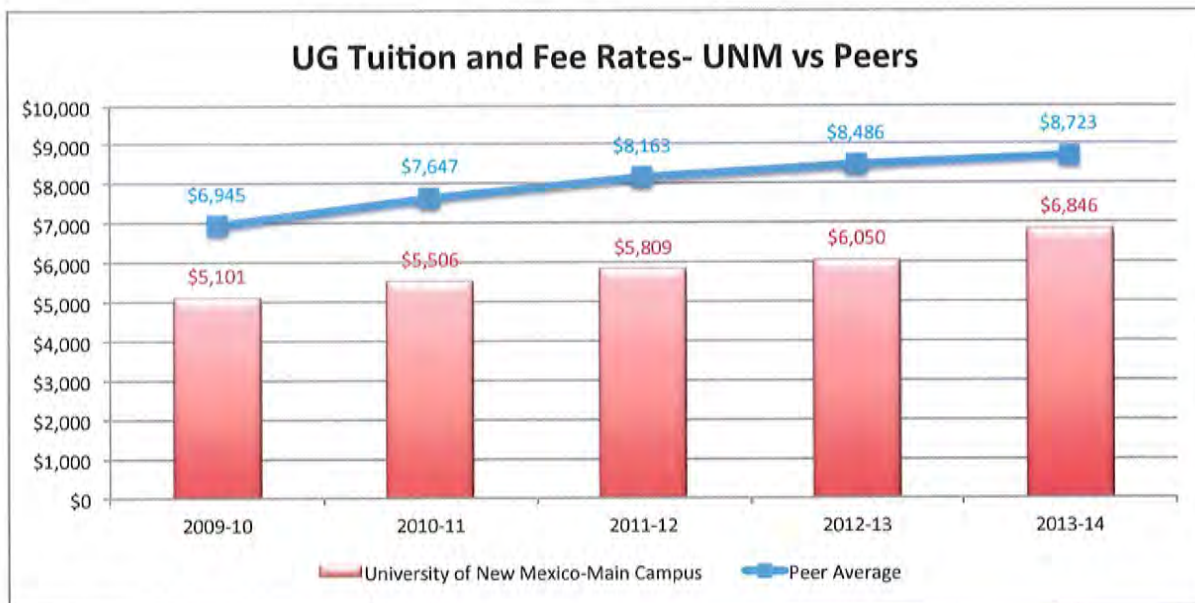
UNM 6 Year Graduation Rate - Predicted vs Actual



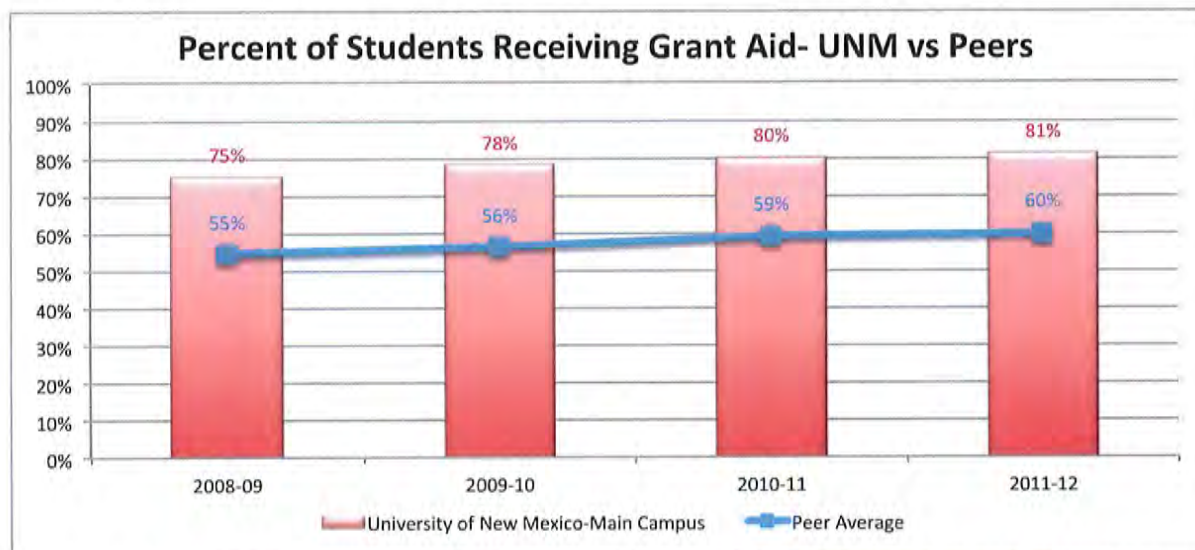
This difference is most pronounced in graduation rate data from the past year, and early calculations for the fall 2014 graduation rate indicate it will far exceed the projection as well. Another interesting takeaway from these predictions is the link between 3rd semester retention and 6-year graduation. The decrease in retention rates for the 2009 and 2010 cohorts can be seen driving the predicted graduation value for these cohorts down as well. Interestingly, one of the key drivers of the lower predictions for these cohorts is the increased portion of male students in the cohorts, who tend to graduate at much lower rates than their female counterparts.

Tuition and Financial Aid: *Affordability has long been a priority for UNM. Relatively low tuition and fees coupled with a very high portion of students receiving grant aid ensures access to all New Mexicans. A key challenge is generating adequate revenues from tuition and fees while strategically allocating financial aid to maintain access.*

As reported for several years, tuition and fee rates at the University of New Mexico are significantly below those of our peers, with recent FY13/14 data showing a difference of approximately \$1,900 per student. Rates shown are for undergraduate resident students and include tuition and all mandatory student fees.



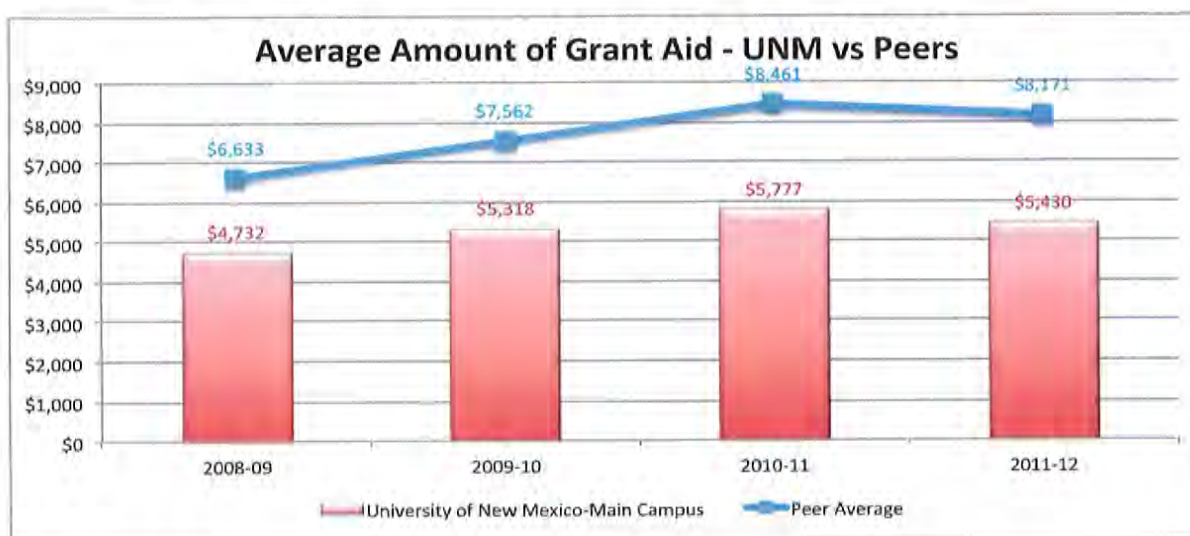
It is important to keep in mind that relatively few students pay the published rate for tuition and fees, despite the fact that this is the rate that is typically scrutinized in the media and other venues as representing the cost of college.



Source: IPEDS. Includes percentage of undergraduate students receiving any federal, state, local, or institutional grant aid.

As this chart indicates, over 80% of UNM's undergraduate students receive some form of grant aid, whether it be from federal, state, local, or institutional sources, compared to only 60% of undergraduate students at our peer institutions. This higher rate is the result of institutional strategy in awarding financial aid, with the intent of investing limited resources in a manner that maximizes the number of students served (e.g. the Bridge to Success Scholarship).

Another driver of this higher rate is the Legislative Lottery Scholarship, a source of state financial aid that is unique to New Mexico.



As shown in the chart, the average amount of grant aid received is well below that of our peers, with a gap of nearly \$3,000 in 2011-12. The driver of this is two-fold. First, UNM's low tuition drives the average aid amount down, as the overall cost of attendance is lower than our peer institutions. Second, as described earlier, UNM has made a concerted effort to spread its institutional aid to as many students as possible. This effort to impact a higher percentage of students lowers the overall per-student average amount of aid received.

Peer institutions emphasize higher aid support for a limited number of students. This promotes student success for a narrower portion of students and drives the amount of assistance per student up. UNM has a larger percentage of students with need and often less institutional aid to provide in addition to federal and state support. Continuing to increase institutional aid and targeting that assistance strategically is a UNM priority.

Guaranteed Tuition Model: Discussion of a fixed or guaranteed tuition model that began several years ago is ongoing. UNM is engaged in significant due diligence to best understand the financial implications and potential benefits to students and families.

The consideration of a guaranteed or fixed rate tuition model continues from previous discussions. This concept will be most appealing to middle income families particularly as Lottery Scholarship funds may diminish over the years. It can fill the void of security in cost planning when Lottery Scholarship resources are less certain. A parental survey is underway to determine desirability and impact on family financial decisions when considering the value of ensuring no tuition increases over four years by paying a one-time surcharge of either 4%, 6% or 8% compared to annual increases of approximately 3%. There is no direct economic benefit to the university under the scenarios being evaluated but student and family certainty

regarding financial planning is meaningful to some families and can lead to recruiting and student success advantages.

Legislative Lottery Scholarship: *Unpredictability associated with the future of Lottery Scholarship and an uncertainty of sustainable funding sources is a critical issue that will significantly impact UNM in coming years.*

In the 2014 legislative session, legislation addressed the projected shortfall of the LLS program:

- Increasing revenues available for awards
- Limiting total scholarship awards to available revenues less \$2.0M required reserve
- Reduction of eligible semesters for the program from 8 to 7, and
- Modest program savings due to the increased per semester student credit hour load requirement at four-year institutions

The LLS had relied on revenues from lottery ticket sales and prior year fund balance to meet annual scholarship expenses. Lottery revenues are expected to remain flat and insufficient to meet the full cost of funding tuition for all eligible students without supplemental support. SB 347 (the specific Lottery legislation) adds an estimated \$19.0 million from the liquor excise tax distribution starting July 1, 2015 and ending July 1, 2017 to restore solvency. During the last few fiscal years, lottery scholarship expenses have increased steadily, \$53.3 million in FY11, \$58.2 million in FY12, \$61.9 million in FY13, and a projected \$67.5 million in FY14.

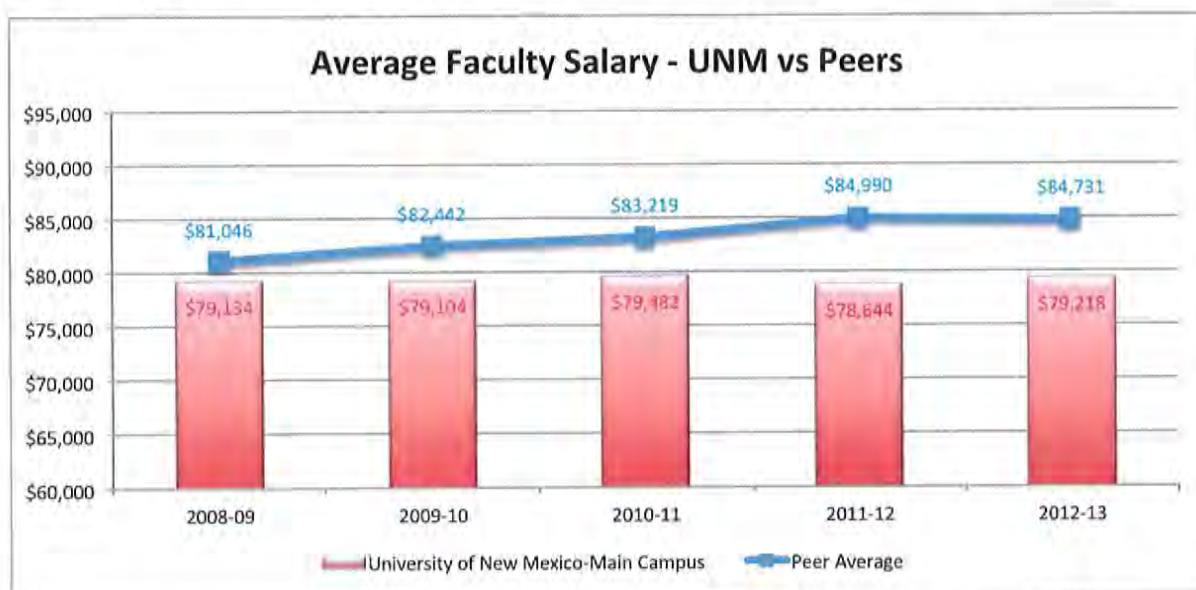
For LLS program purposes, SB 347 changed the definition of “full-time” for students attending four-year institutions to require completing a minimum of 15 credit hours per semester in place of the previous 12 credit hour requirement. This is consistent with UNM tuition policies. The bill maintained the 12 hour “full-time” definition for students attending two-year colleges. HED must calculate a sector average (research/comprehensive/two-year colleges are the sectors) to determine award amounts based on projected revenue and number of eligible students. If there is not sufficient revenue to cover full sector average awards for all eligible students, a uniform percentage will be determined across all sectors. Legacy students (those who have received the scholarship for three or more semesters by June 30, 2014) are allowed to retain the LLS for up to eight semesters by completing only 12 hours and qualified students (all other students) will receive it for seven semesters and must complete 15 credit hours per semester.

Future concerns include the sunset of additional revenue from the liquor excise tax distribution; sector average awards paying smaller and smaller percentages of tuition based on increasing rates and decreasing revenue; emphasis on utilizing the LLS to encourage two-year enrollment; and lottery revenue stability. It is highly speculative to calculate the impact on enrollment of a potentially diminished LLS fund but there certainly would be decreased interest in New Mexico colleges and universities by high school graduates. The critical information would be how much does it diminish and how fast? It is reasonable to assume a gradual decrease of tuition funding would yield less enrollment of new traditional students. For example, supporting 90%, 80%, 70%, 60% and 50% of tuition over 5 years could mean an annual reduction of approximately 2% for a total loss of 10% by year 5.

Section 3: Faculty and Staff Salaries

Faculty Salary Comparisons: *UNM is falling further behind our peers in average faculty salaries. UNM must develop an overarching compensation strategy that addresses how to best invest the limited funds available for compensation, and how to strike an appropriate balance between across-the-board cost of living adjustments with increases driven by performance or merit.*

Salary studies that have been commissioned in the past have pointed to the fact that UNM faculty salaries are below those of our peers. To address this issue, there have been numerous initiatives proposed to “catch-up” faculty salaries to the levels of our peer group. Given the sheer cost of these proposals, these efforts have never been sustained and thus on average our faculty salaries remain below our peers.

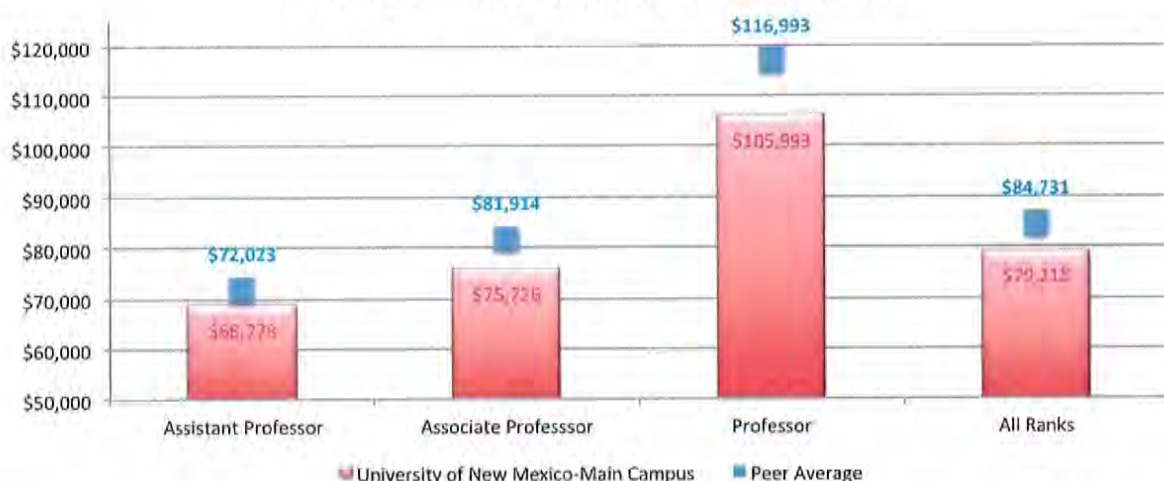


This chart shows the current average salary of UNM faculty compared to our peer group. More alarming than the current gap of just over \$5,500 between the UNM average and the average of our peers is the trend of this gap growing each year. Indeed, looking back as recently as FY2008-09, UNM was within \$2,000 of our peers. While there has been targeted investment in faculty compensation and retention over the past several years, the primary driver of this narrower gap are changes made to UNM’s peer group. In addition to annual salary increases, turnover and new hiring initiatives have an impact on this statistic. Indeed, the average faculty salary at UNM decreased significantly from FY11 to FY12. This is likely the result of retirements of senior faculty (higher salary) whose vacancies were filled with junior faculty (lower salary), coupled with the lack of an across the board salary increase.

In any case, the fact remains that each year UNM is falling further behind its peers with regards to average faculty salary.

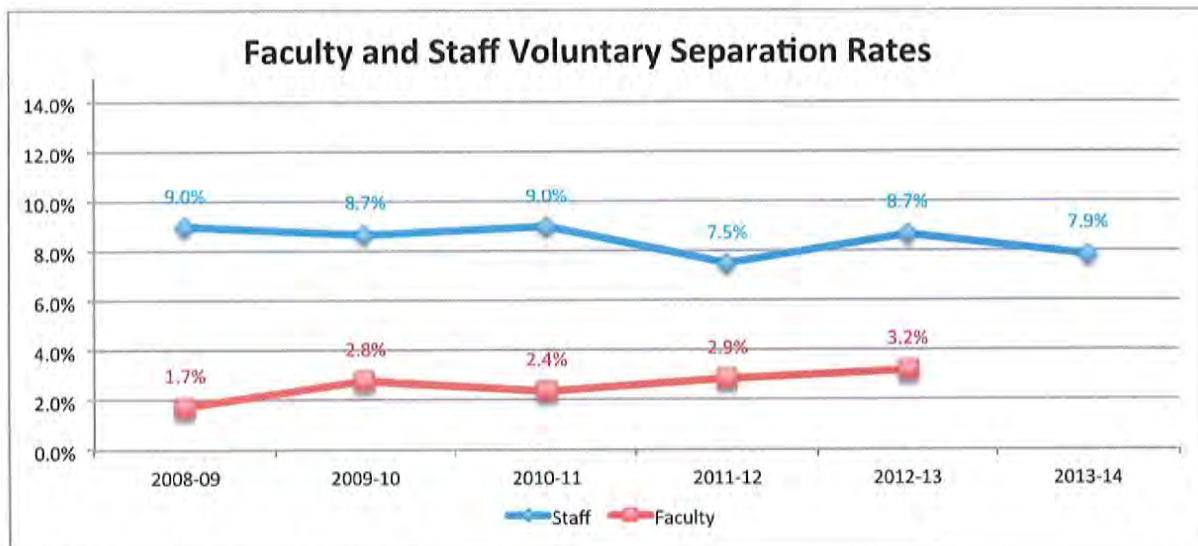
A more detailed analysis into the salary levels of UNM faculty provides additional insight. Comparing average salaries of faculty by rank shows that faculty at the Assistant Professor level (relatively new hires in the vast majority of cases) have average salaries only about \$3,000 less than our peer group. This is indicative of UNM competing in a national market for faculty, with schools and colleges offering nearly competitive salaries to new hires as a result of that competition. In contrast, faculty salaries at the Professor level are \$11,000 less than the average of our peers. This is likely a result of initial base salaries that lagged peers many years ago, compounded by annual increases over time that lagged our peer group. This disparity of salary across ranks creates competitive weakness with hiring and compensating faculty at the departmental level, with issues such as equity and compaction arising more frequently.

Average Salary by Rank - UNM vs Peers



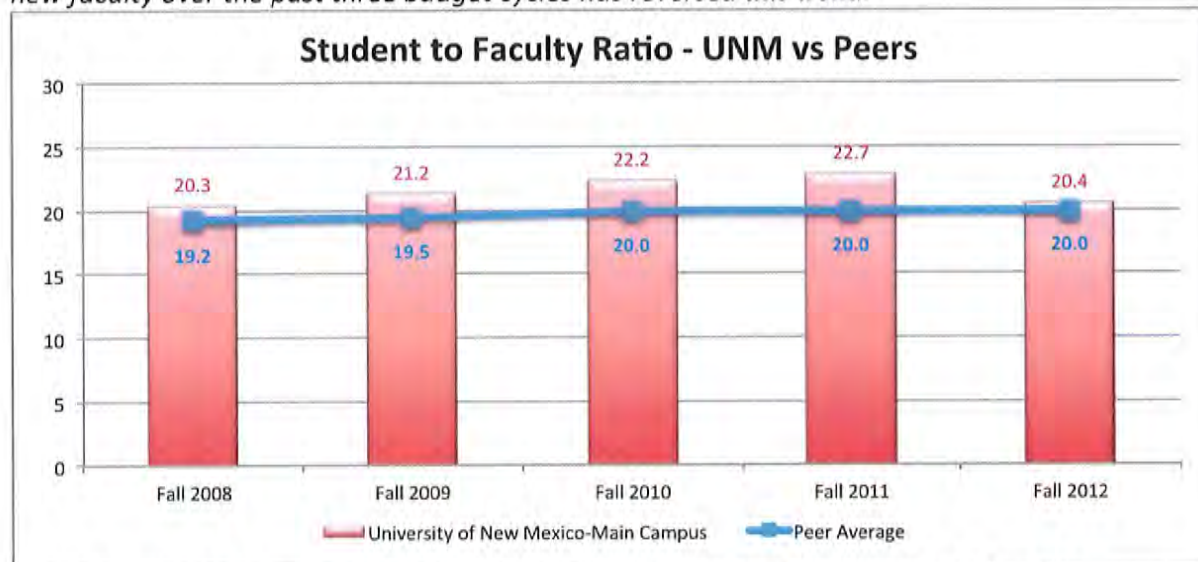
Faculty and Staff Turnover: *Overall faculty and staff turnover is low, suggesting that limited resources be focused on the areas of greatest impact – targeted and proactive retention and equity and compaction issues.*

Despite the well-publicized disparity of salary levels between UNM faculty and our peers, voluntary separation rates are consistently very low among faculty. As the chart below shows, the percentage of faculty who resign their positions each year (not including retirements) has remained relatively constant over time below 3.5% percent. On the staff side, however, turnover rates are much higher. While this may appear a cause for concern, these staff turnover rates compare favorably to other universities. Indeed, according to the Chronicle for Higher Education *Great Colleges to Work For* survey, the average staff turnover rate for large, 4-year colleges was 9.14% in 2014, more than an entire percentage point above UNM's rate of 7.9%.



Note: 2013-14 faculty data not available until October 2014

Student to Faculty Ratio: UNM lost substantial ground to its peers during the recession, a result of sharp enrollment increases without corresponding additions of new faculty. Investment in new faculty over the past three budget cycles has reversed this trend.



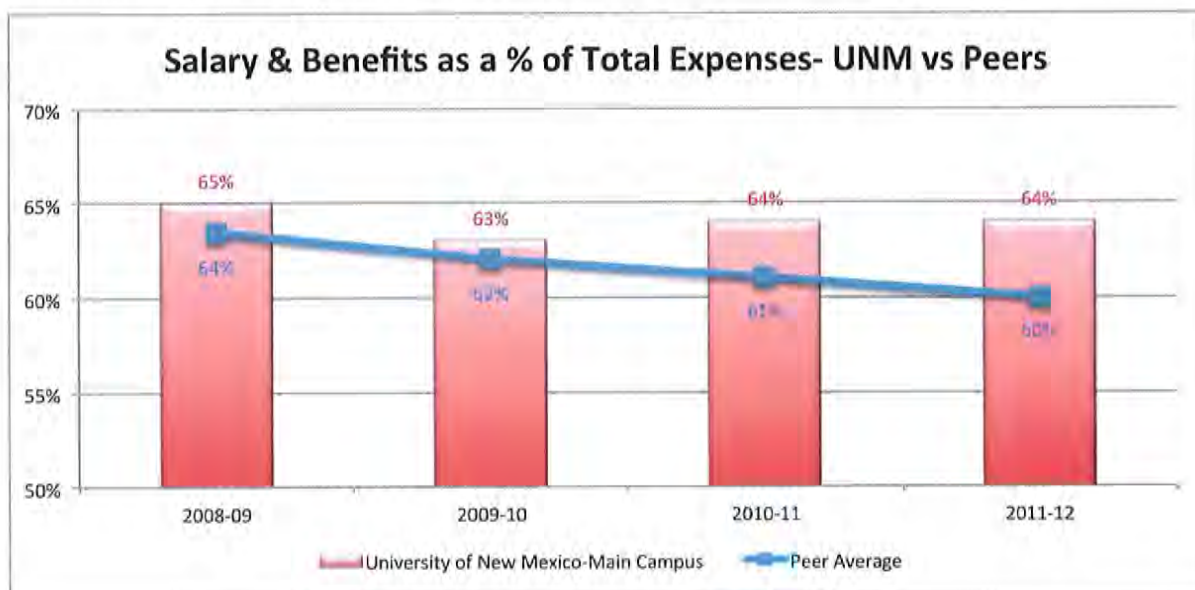
Note: UNM student to faculty ratio calculated using internal UNM data and IPEDS collection methodology. Peer data from IPEDS.

The student to faculty ratio – the number of students per full-time faculty member (typically tenure/tenure-track as well full-time lecturers and instructors) – is a widely used measure that speaks to the quality of academic programs and the student-learning environment. As the chart depicts, UNM's student faculty ratio increased steadily from fall 2008 to fall 2011, creating a gap between UNM and our peers of 15%. This widening resulted from enrollment increases during the recession, with limited faculty hiring and many retirements and vacancies went unfilled. However, recent investments in faculty hiring over the past three years are having the desired effect, bringing UNM back down to the peer average of 20:1.

Salary and Benefits as a Portion of Total Expenses: UNM spends a higher portion of its overall budget on salaries than its peers, and this percentage has remained constant over time while decreasing at peer institutions. This presents challenges on many fronts, from high costs of compensation increases to limited opportunities for internal efficiency savings and cost cutting.

The following chart depicts something that should not come as a surprise to the UNM community, that salary and benefit expenditures comprise a larger portion of the University's overall expenditure base than those at peer institutions. Other than inflation-driven operational must-funds (utilities, property/liability insurance, and health care cost increases), departmental operating budgets have not been systematically increased with additional funds since FY08-09, and even then academic operating budgets were increased in total by only \$500K. This was the first concerted investment in departmental operating budgets in over 10 years. As annual inflation eats away at the buying power of departments, this lack of funding has required departments across campus, academic and administrative alike, to use salary savings and/or vacancies to fund operational expenditures. This trend results in under-staffed departments in many areas, as unfilled vacancies have become embedded as de facto operational budgets.

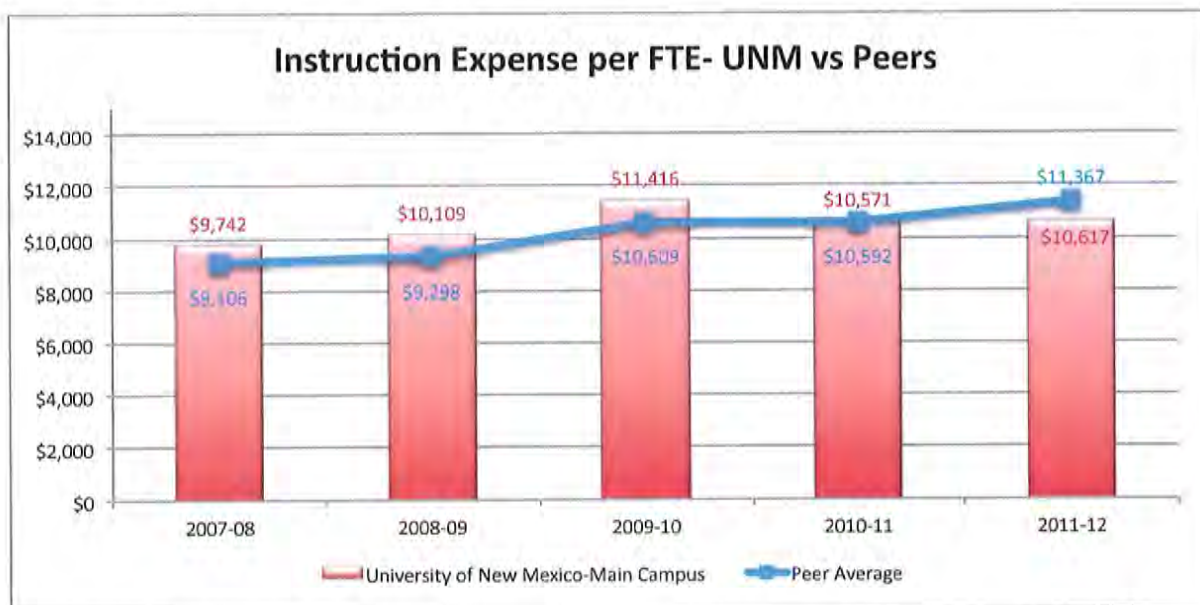
Further, current data would show this statistic increasing for UNM. In particular, the reallocation of \$3M of internal savings to fund a compensation increase for FY2014-15 had a significant effect on the operating budgets of many units. For instance, the Academic Affairs Instruction & General budget is about 90% labor expense, so this \$3M overall reallocation (calculated as 1% of the main campus I&G budget) was in effect a 10% reduction in operating budgets for academic units. While feasible for a single year to increase our investments in compensation, this is not a tactic that is sustainable nor strategic over the long term.



Section 4: UNM Budget Considerations and Projections

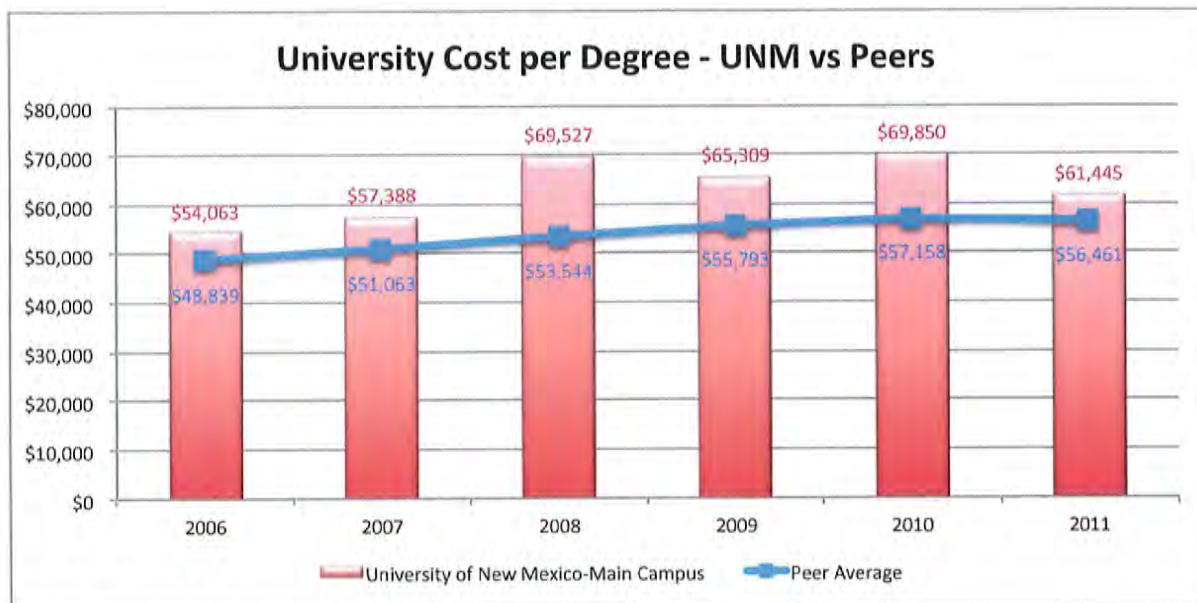
Instructional Expenses: Per-student spending on instruction is historically in line with our peer institutions, a result of generous state funding to supplement relatively low tuition and fee rates.

As the chart below depicts, instruction expenses per FTE are in line with the University's peer group, falling approximately \$750 below our peers. This is the first year where UNM fell behind our peers in per student expenses, and is likely attributable to rising enrollments during the recession as State funding was reduced and tuition and fee increases were minimized, leading to a flat expenditure base.



Cost Per Degree: UNM's cost per degree is decreasing, though still exceeds our peers. Increases to the graduation rate while keeping costs low should continue closing the gap.

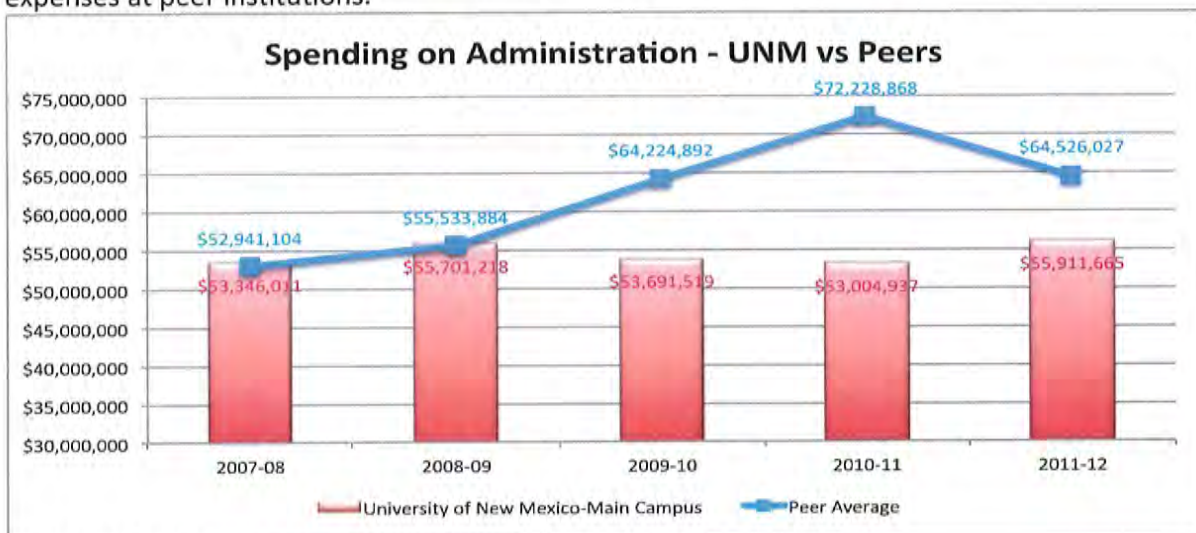
UNM's cost per degree has been falling for the past several years, though it still remains considerably higher than our peer group average. The primary driver of performance on this measure is our graduation rate. Despite overall expense levels that fall below our peer group, the University's relatively low graduation rates drive the per-degree cost to a level exceeding our peers. Current data that reflect improvements in graduation rates in recent years should continue the trend of decreasing cost per degree, thereby closing the gap with our peer group.



Source: Delta Cost Project Analysis of IPEDS Data

Administrative Spending: *UNM has avoided much of the administrative cost increases experienced by our peers in recent years.*

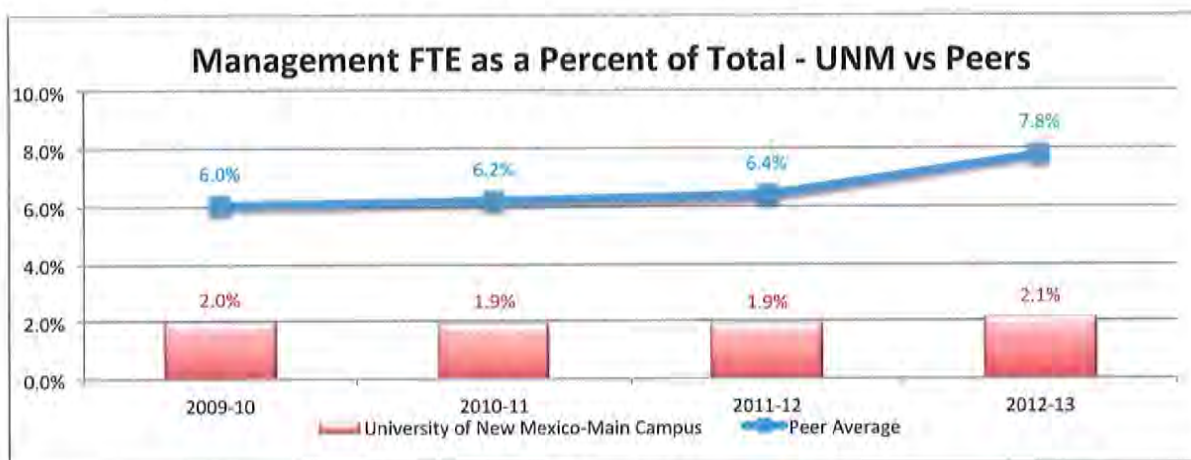
Historically, UNM's administrative spending has been in line with our peer group. However, as State funding decreased beginning in 2009-10, administrative budgets were reduced to a greater extent than academic budgets across campus. This strategy to protect the academic enterprise as much as possible was especially prudent given the significant increases in student enrollment that occurred during this time. The effect of this decision brought UNM's administrative expenditures well below the peer average beginning in 2009-10 and continuing into 2011-12. This gap has narrowed in 2011-12 as a result of a large decrease in administrative expenses at peer institutions.



Source: IPEDS. Expenses shown include all costs reported as "Institutional Support"

A closer look at administrative spending reveals that management FTE (defined essentially as Director-level and above) at UNM fall far below the peer group, by nearly a factor of four. This statistic suggests a flat organization, with fewer upper management positions, and a relatively large number of lower level employees across the university.

While this lower portion of management FTE is a useful statistic, what is more notable is that UNM management FTE has remained relatively stable over the past several years, while the average of our peer group is increasing each year. Potential explanations regarding this fact could be that other universities have had to resort to reductions in their overall workforce during the recession, or have been more aggressive in outsourcing services, such as various auxiliary and/or custodial service functions, while maintaining executive level oversight.



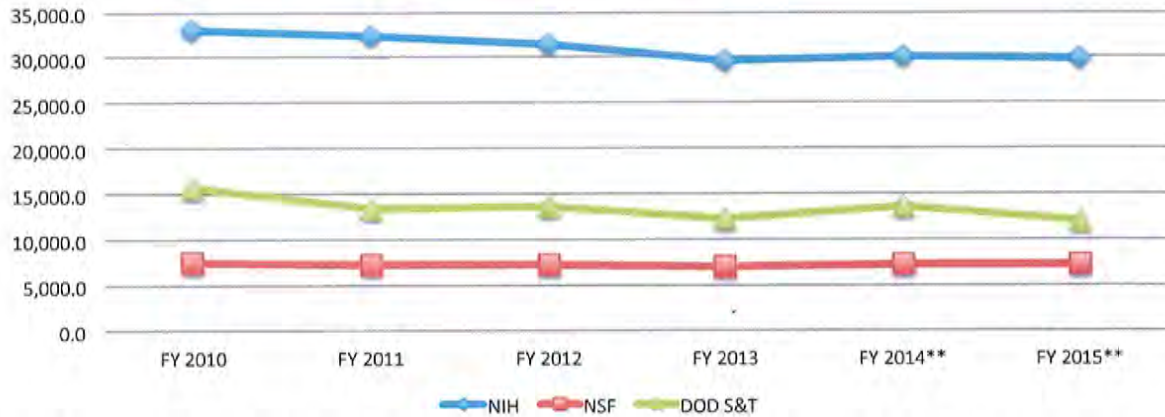
Sponsored Research: UNM’s research funding historically mirrors federal spending, and potential decreases could have significant negative effects on funding of faculty, graduate students, and research staff.

The following chart shows federal research and development spending for the National Science Foundation (NSF), National Institutes of Health (NIH), and Department of Defense (DOD). Going back to FY2010, the research budget for NSF has remained flat, while budgets for NIH and the Science & Technology portion of DOD have shown steady declines, up to and including the President’s FY15 budget proposal.

This displays an alarming trend, as UNM’s research activity has traditionally mirrored federal budget trends. There are significant efforts underway across campus to work to diversify the sponsored research portfolio of the university through its faculty principal investigators, aiming to decrease the historical reliance on federal research and development spending. Monitoring research expenditures, awards, and proposal submissions will be critical in the coming years, as variations in those areas can have huge implications for the core I&G budget. Indeed, direct costs from sponsored research fund a substantial number of graduate student assistantships and research staff that maintain UNM labs and research facilities. Further, unrestricted

Facilities and Administration (F&A) revenue plays a critical role in the operating budgets of schools, colleges, and research centers, as well as central administration functions such as the Office of the VP for Research, University Counsel, and STC.UNM.

Federal R&D Spending by Agency

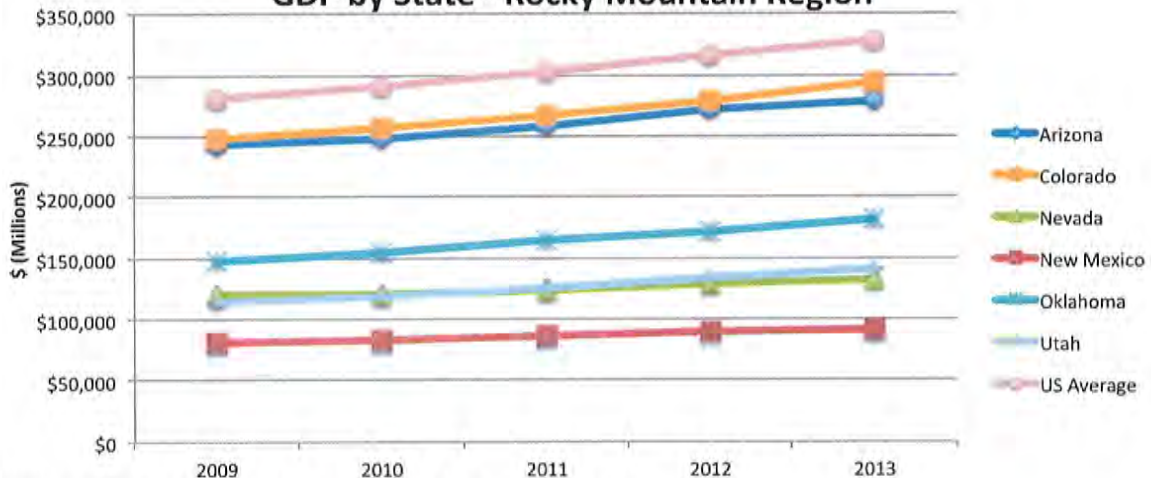


Source: American Academy for the Advancement of Science. ** FY2014 and FY2015 figures are budgeted amounts.

New Mexico Economy: *New Mexico's economy has begun to rebound from the effects of the recession, though recent growth lags that of other states in the region.*

The chart that follows depicts Gross Domestic Product by state for the past five years. Compared to other states in our region, New Mexico's economy is the smallest and has experience the second-lowest level of growth. Indeed, New Mexico GDP increased only 13.4% from 2009 to 2013, compared to the regional average of 19.8% and the US average of 16.6%. This information provides useful context regarding the relative health of our state economy that may influence issues such as price sensitivity to tuition, job prospects for graduates, etc.

GDP by State - Rocky Mountain Region



Source: US Bureau of Economic Analysis All Industry Total GDP by State

Budget Projections and Inflationary Increases: A driver of expenditure increases each year is the increase associated with many fixed costs across the university, particularly health insurance premiums, utilities, and other insurances. Quantifying these increases provides a foundation for the “must-funds” in the annual budget and allows for initial planning of new revenue requirements.

Health Care

Group Health insurance is an area where external cost drivers most directly influence the budget for the University of New Mexico. This is especially true now that the University has moved to its self-insurance platform. After significant savings directly following the move to self-insurance and high levels of volatility in the first few years, UNM now has sufficient claim experience to project health care cost increases that will likely mirror national trends. Under this assumption, the University of New Mexico should expect to see Group Health Care increases in the neighborhood of 8% per year moving forward.

Main Campus Group Health Insurance Annual Premiums and Inflation					
		Expense	% Change	Nat'l PPO Avg	UNM vs. Nat'l Avg
Fiscal Year 2010	Actuals	\$22,882,591	2.8%	7.6%	-4.8%
Fiscal Year 2011	Actuals	\$22,090,091	-3.5%	7.5%	-11.0%
Fiscal Year 2012	Actuals	\$21,649,175	-2.0%	7.3%	-9.3%
Fiscal Year 2013	Actuals	\$24,936,778	15.2%	8.8%	6.4%
Fiscal Year 2014	Actuals	\$29,197,860	17.1%	7.9%	9.2%
Fiscal Year 2015	Budget	\$29,410,987	0.7%	*	*
		6 Year Average	5.1%	7.8%	-1.9%

Note: the 2015 Budget figures are adjusted from banner because some areas budget their fringe benefits in a single account code. National PPO data from Segal Health Plan Cost Trend Survey. FY13 and FY14 National averages are projected. FY15 data not yet available.

The data shown in the previous table account for only a portion of the total overall premium cost for UNM employee medical benefits. In addition to the UNM cost (employer share), UNM employees are responsible for paying a portion of the cost of premiums for their medical insurance benefits. The cost to employees is determined both by the benefit plan chosen and the employee salary and FTE appointment status.

The table below shows the current tiers that determine the premium split between UNM and employees. As the table indicates, UNM pays a larger portion of premiums for the lowest paid employees, with the employee share increasing as salary levels increase.

UNM Medical Benefit Premium Salary Tiers						
	Annualized Salary \$34,999 and below		Annualized Salary \$35,000 - \$49,999		Annualized Salary \$50,000 and above	
Employee FTE	UNM Share	Employee Share	UNM Share	Employee Share	UNM Share	Employee Share
1.0 FTE	80%	20%	70%	30%	60%	40%
.75 FTE - .99 FTE	60%	40%	52.5%	47.5%	45%	55%
.50 FTE - .74 FTE	40%	60%	35%	65%	30%	70%

Utilities

Projecting utility expenditures is at best an art, not a science. External factors that drive utility expenditures at the University of New Mexico include natural gas prices, regulatory requirements, public utility rate cases, and local weather. In addition, on campus energy conservation efforts, which are estimated to have resulted in a “cost avoidance” figure of approximately 21% of the total utility budget, have played a significant role over the last several years in minimizing utility cost increases. Deeper analysis indicates that these opportunity savings have run their course and the University will once again experience utility cost increases commensurate with the overall market. Based on this information, we are budgeting for forecasted increases of approximately 7% per year in utility cost increases, despite the much lower averages shown in the chart below.

Annual Utility Cost and Inflation Main Campus Unrestricted			
		Total	Annual % change
Fiscal Year 2010	Actuals	\$30,115,446	12.5%
Fiscal Year 2011	Actuals	\$30,482,703	1.2%
Fiscal Year 2012	Actuals	\$33,077,833	8.5%
Fiscal Year 2013	Actuals	\$32,483,788	-1.8%
Fiscal Year 2014	Actuals	\$33,494,219	3.1%
Fiscal Year 2015	Budget	\$32,162,132	-4.0%
		6 Year Average	3.3%

Note: FY 2010 and FY 2011 are adjusted for the utility expenses that were subsidized by restricted funding received through the ARRA (federal stimulus)

Other Insurance

Property & Liability and Other Insurances relate to premiums that the University pays to the State Risk Management Department. They have shown to be relatively unpredictable over the course of the last five years, and are likely to continue to be so moving forward. As the data below suggests the 6 year average is approximately 2.0%, which should serve as an inflationary/claims experience insurance cost escalator moving forward.

Property, Liability, and Other Insurance Main Campus Unrestricted			
		Expenses	% change
Fiscal Year 2010	Actuals	\$5,577,186	-27.9%
Fiscal Year 2011	Actuals	\$5,075,277	-9.0%
Fiscal Year 2012	Actuals	\$6,335,201	24.8%
Fiscal Year 2013	Actuals	\$6,366,985	0.5%
Fiscal Year 2014	Actuals	\$5,663,664	-11.0%
Fiscal Year 2015	Budget	\$7,483,604	32.1%
		6 Year Average	1.6%

The 1% Numbers

Budget discussions are often conducted in the language of percentages. To assess the impact of these percentages, it is often helpful to quantify the actual dollar amounts they represent. In summary, the key 1% numbers for FY16 are:

- A 1% increase in tuition and fees for 2015-16 will cost a student taking 12 credits/semester an additional \$68 per year.
- A 1% increase in tuition and fees for 2015-16 will cost a student taking 15 credits/semester an additional \$65 per year.
- A 1% increase in tuition and fees for 2015-16 will generate approximately \$1,506,528 in new revenue for UNM.
- A 1% increase in compensation will cost the university approximately \$2,607,882 (for I&G budgets only).

Additional detail on the derivation of these 1% numbers can be found in the sections that follow.

Tuition and Fees Estimates

The 1% Tuition and Fee projection in the following table of \$1.5 million is an initial estimate. Initial enrollment estimates from the Division of Enrollment Management suggest a slight decline in overall enrollment for the upcoming academic year. Thus, the FY16 1% estimate is lower than last year to account for the projected decrease in enrollment. Additionally, a 1% increase in tuition would result in a \$34,418 increase in GA/TA tuition waivers, the funds that must be allocated to schools and colleges who pay tuition for graduate students receiving assistantships.

Tuition, Fees, GA/TA Tuition Waivers FY16 1% Estimates, as of 8/12/14	
	1% Estimates
Tuition	\$1,216,706
Student Fees	\$289,822
Total Tuition & Fees	\$1,506,528
GA/TA Tuition Waivers	\$34,418

Compensation Estimates

The 1% compensation increase estimates referenced in the following table have also been updated for FY15/16. As shown in the table, the overall dollar amount necessary to fund a 1% compensation increase for faculty, staff, GA/TAs, and students is \$2.6M.

1% Compensation Estimate FY16 Main Campus Pooled I&G, as of 08/12/2014					
	Est. Total Salaries	Est. Fringe %	Est. Fringe Expense	Est. Total Comp	Est. 1% Comp
Faculty	\$85,858,793	33.00%	\$28,333,402	\$114,192,195	\$1,141,922
GA/TA	\$15,234,126	15.00%	\$2,285,119	\$17,519,245	\$175,192
Staff	\$93,002,077	34.00%	\$31,620,706	\$124,622,783	\$1,246,228
Students	\$4,409,908	1.00%	\$44,099	\$4,454,007	\$44,540
Total	\$198,504,904	31.38%	\$62,283,326	\$260,788,230	\$2,607,882

Faculty salaries includes only account code 2000, does not include temporary faculty, post doctoral fellow, etc. Staff salaries include regular staff, temporary staff, and on-call staff. Above figures exclude all Continuing Education, ABO Org Level 3 and includes 100% of IT Non-I&G Salaries.

Section 5: Capital and Debt Service

Current Major Capital Projects

Farris Engineering Building Renovation

This project will enable the University to fully complete renovating the 1967 building, which has serious deficiencies that hinder teaching and research. The project will focus on updating teaching and office spaces to positively impact student and faculty retention as well as recruitment of new undergraduate and graduate students. The project also replaces all HVAC and Electrical Systems as well as addressing various ADA, fire, and life safety code compliance issues. The additional funding will enable the build-out of approximately 12,000 square feet of shell space in Centennial Engineering, which will serve as a temporary home for displaced programs while construction at Farris Engineering is underway.

Interdisciplinary Science Building

This project will provide for the replacement of the Physics and Astronomy (P&A) building and Regener Hall, while also adding critical Interdisciplinary Lab space for a variety of Main Campus departments within the College of Arts and Sciences. It will construct approximately 161,000 gross square feet of modern, flexible lab space which will allow the repurposing of the current P&A building and Regener Hall. The new building will include labs, classrooms, research space, and shop space as well as faculty, staff, and GA/TA office space.

Anderson School of Management

This capital project will construct a facility of approximately 111,700 square feet to replace the current Anderson School of Management building. It will provide modernized learning environments by providing flexible, state of the art classrooms for the various degrees offered by the business school. The project also includes faculty and staff offices, student support spaces, and general meeting/gathering spaces for the school and business community at large.

The following table summarizes the estimated project costs to complete each of the three capital projects as submitted to the Higher Education Department (HED). It also lists/suggests other revenue sources that would complement the State funding requests to fully fund each of the projects. In recent years, "matching funds" have been deemed a requirement by the State to move projects, especially high cost projects, forward in the State Capital Funding Request approval queue. The private funding and potential UNM Bond funds would satisfy this requirement.

UNIVERSITY OF NEW MEXICO CAPITAL OUTLAY PROJECTS (Main Campus)						
CURRENT YEAR REQUEST for 2015-16						
	ESTIMATED PROJECT COST	2015 LEGISLATIVE SESSION REQUEST	PREVIOUS APPROP	PRIVATE FUNDS	FUTURE APPROPRIATION REQUESTS	POTENTIAL UNM BONDS AND OR OTHER FUNDS
MAIN CAMPUS ACADEMIC						
FARRIS ENGINEERING BUILDING RENOVATION	\$26,001,500	\$4,700,000	\$21,301,500	\$0	\$0	\$0
Interdisciplinary Science Building (Physics and Astronomy)	\$77,560,000	\$753,290	\$746,710	\$0	\$26,060,000	\$50,000,000
Anderson School of Management	\$48,000,000	\$500,000	\$721,500	\$15,000,000	\$18,000,000	\$13,778,500
SUBTOTAL	\$151,561,500	\$5,953,290	\$22,769,710	\$15,000,000	\$44,060,000	\$63,778,500

Debt Service

Starting with the 2005 UNM bond issue, and as a result of limited State capital funding and rising facility construction costs, the University of New Mexico began to fund portions of its academic capital improvement plan with debt supported by student fees. Absent private support, federal grant dollars, and/or State funding, these student fees are the only funding sources available for academic facility capital improvements. The table below summarizes the yearly debt service amounts necessary to support bond issues of \$30.0M, \$64.0M and \$90.0M, and the associated student fees required to fund the yearly debt service.

The student fee table is for illustration purposes only. Any issuance of debt would need to be fully discussed with the Board of Regents, the University's Financial Advisor – First Southwest Company – and the University's Rating Agencies - Moody's and Standard & Poor's. Given the University's most recent audited fiscal year, FY2013/14, and its diminished financial performance metrics, any issuance of debt at the amounts referenced below could have a negative impact on the University's current rating and therefore would need to be evaluated carefully.

Hypothetical Student Fee-Funded Bond Issuance				
Bonds ⁽¹⁾	Yearly Debt Service ⁽²⁾	Estimated per CR Hour	Estimated at 12 CR HR	Estimated at 15 CR HR
\$30,000,000	\$2,250,000	\$7.00	\$84.00	\$105.00
\$64,000,000	\$4,800,000	\$14.75	\$177.00	\$221.25
\$90,000,000	\$6,750,000	\$20.75	\$249.00	\$311.25

Please note yearly debt service is based upon historic UNM interest Rates. The actual yearly amount could be lower or higher depending on when the bonds are issued and the actual interest rates at the time.

(1) Bond amounts are just potential issuance amounts.

(2) Debt assumes level payments and is typically structured for 30 Years.

Bond Rating and Debt Issues

In June 2014 Moody's Investors Service affirmed the University of New Mexico's Aa2 and Aa2/VMIG 1 ratings on its outstanding rated debt, with a stable rating outlook. The Aa2 rating for University reflects its essential role as the State's flagship public university and major healthcare service provider, its history of strong state support for operations and capital, as well as good debt service coverage. The rating also incorporates UNM's weaker operations in FY2012/13, with expectations of improvement in FY 2014. Significant exposure to volatile and weakening health care operations is a key credit challenge.

The stable outlook also reflects Moody's expectation that the university will maintain stable enrollments and good debt service coverage while absorbing near term operating losses on the health care side driven by the roll out of the Affordable Care Act (ACA) and start-up costs related to the new Sandoval Regional Medical Center (SRMC).

In their analysis, Moody's noted the following strengths for the University of New Mexico:

- The university plays a vital role in the State of New Mexico and Bernalillo County by being the largest employer in the state and county
- The university is a key driver of economic development through provision of education and is taking an enhanced role in commercialization of research and fostering of new businesses
- UNM hospital serves a critical role as a safety net provider and the state's only Level 1 Trauma Center. For the former, it receives mill levy support from the County of Bernalillo, which is essential to sustaining the hospital's fiscal stability
- As the state's flagship public university, UNM's enrollment has grown modestly in recent years
- An uncommonly strong matriculation rate of 48% percent of admitted first-year students choose to enroll, highlighting favorable demand for the university within the state
- Consistent operating and capital support from the Aaa-rated State of New Mexico contribute to fiscal stability and state lottery revenues dedicated for scholarships support high in-state demand
- UNM has a manageable debt burden

In addition to the strengths listed above, Moody's identified the following challenges:

- Health care operations are volatile and pressured and represent a substantial portion of the university's revenues, with high payer exposure to Medicaid, indigent care and Medicare
- Operating performance weakened in FY 2013, with one-time expenses and the investment in the SRMC resulting in a consolidated 1.1% operating deficit and a thin 5.2% operating cash flow. FY 2014 is projected to return to break even operations and historical cash flow

- The university will be challenged to grow enrollment with a high reliance on in-state students and relatively flat projections for high school graduates in New Mexico over the next few years
- Growing pension liability will be incorporated into the balance sheet beginning in FY 2014/15

UNM's current debt structure is comprised of 84% fixed rate bonds, 3% unhedged variable rate bonds, and 13% variable rate SWAP's.




MEMORANDUM

Date: October 7, 2014

To: Board of Regents Finance and Facilities Committee

Thru: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

From: Kevin Stevenson, Director of Strategic Projects 

Re: Results Oriented Management (ROM) Update

Attached for your information is a status update on UNM's Results Oriented Management (ROM) process. As you recall, the current fiscal year represents the first phase implementation of ROM, and the FY14-15 budget includes the reallocation of \$3M in internal savings from across campus to fund a portion of the 3% faculty/2.5% staff compensation package as approved by the Regents last spring. Additionally, ROM efforts over the past year include the successful creation of a comprehensive data warehouse, reports, and planning tools to enable a wide array of performance analyses.

As we transition to the next phase of implementation, it is prudent to update the Regents on our continued discussions and plans for the FY15-16 budget development process. The primary addition to the ROM process in the coming year is the incorporation of an array of performance measures that will assess outcomes and goal achievement in colleges and divisions across campus. These performance measures will be used to identify economies in existing budgets, facilitate the internal reallocation of resources to reward improvements in performance, and incentivize financial efficiencies achieved through revenue enhancement and cost reduction.

I look forward to discussing this process with the F&F Committee and answering any questions you may have. Thank you for your consideration.

Results Oriented Management

Performance-Driven Approach to Budgeting

Regents Finance & Facilities Committee

October 7, 2014



Purpose

- Establish a baseline of performance and resource allocation to facilitate ongoing improvement
- Develop financial and non-financial goals
- Incentivize revenue generation and cost effectiveness in support of our values
- Introduce a financial perspective into decision making:
 - Understand the revenue and cost drivers of university activities
 - Optimize instruction and curriculum
 - Direct future investments strategically and in recognition of performance

Purpose – Why ROM?

- Require a new definition for “financial management”
- Ensure that budget allocations are driven by institutional goals and incorporate performance targets
- Maximize the effectiveness of existing resources
- There is recognition nationally of the shift away from “limitless” new revenues and the necessity to operate in an environment with flat resources:

Provosts

“Most new funds for academic programs will come from reallocation rather than new revenue.”



66%

Agree or
Strongly Agree

Chief Business Officers

“New spending at my institution will come from reallocated dollars, not an increase in revenue.”



57%

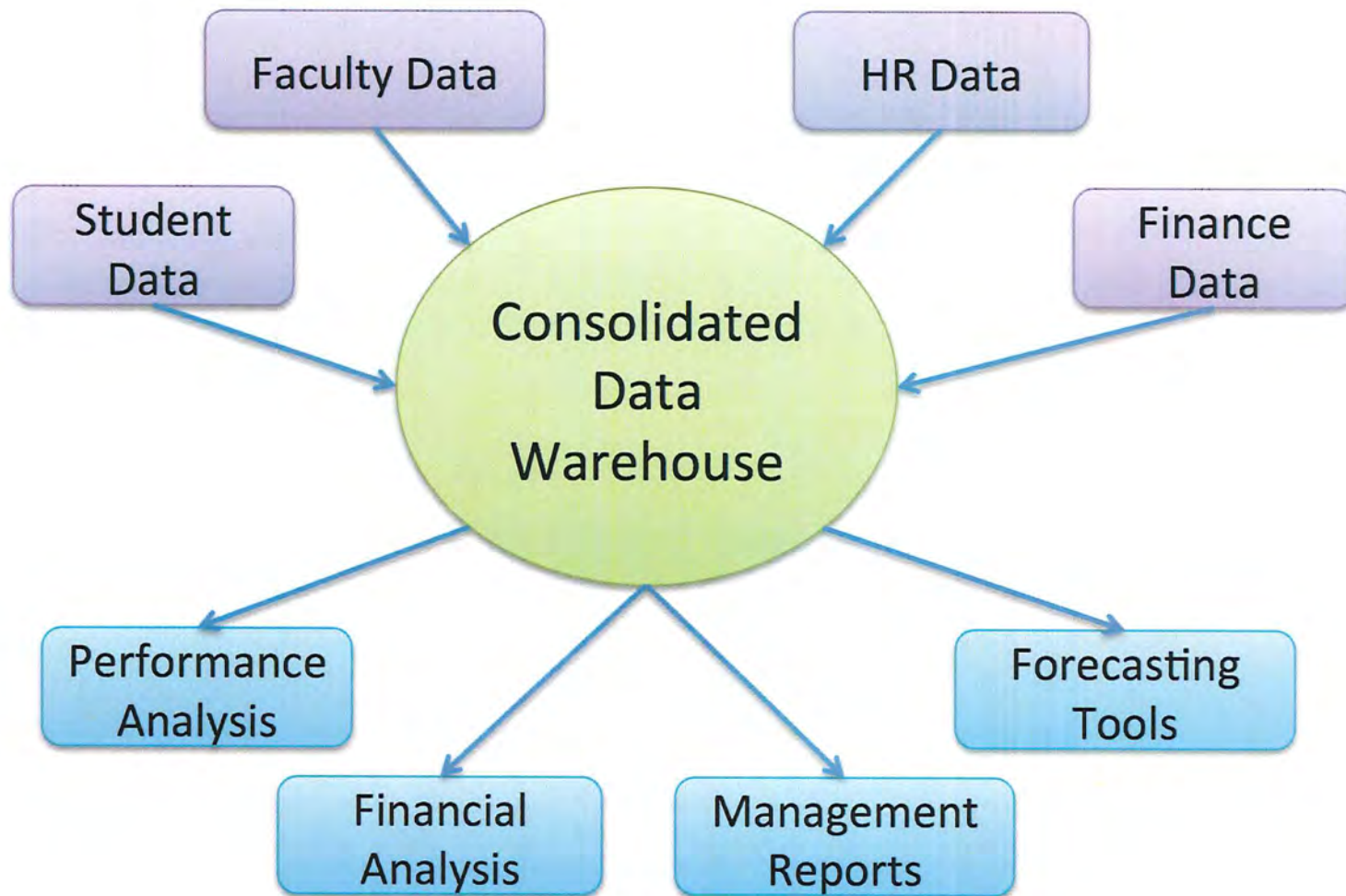
Agree or
Strongly Agree



Purpose – What is ROM?

- Simply put, ROM has two key components:
 - It is the creation of the data, information, and tools to empower academic and administrative leaders to make decisions in a manner that improves performance
 - It is the creation of performance metrics and incentive structure to align budget allocations (including internal reallocations) with performance and facilitate ongoing improvement

Creating a Transformative Data Model



Performance Metrics: Financial

- Academic:
 - Outcome measures tied directly to the generation of new revenue
 - Tuition Revenue
 - State Funding Formula Outcomes
- Administrative:
 - Outcome measures linked to financial efficiency:
 - Operating margins
 - Expense ratios
 - Self-generated income

Performance Metrics: Effectiveness

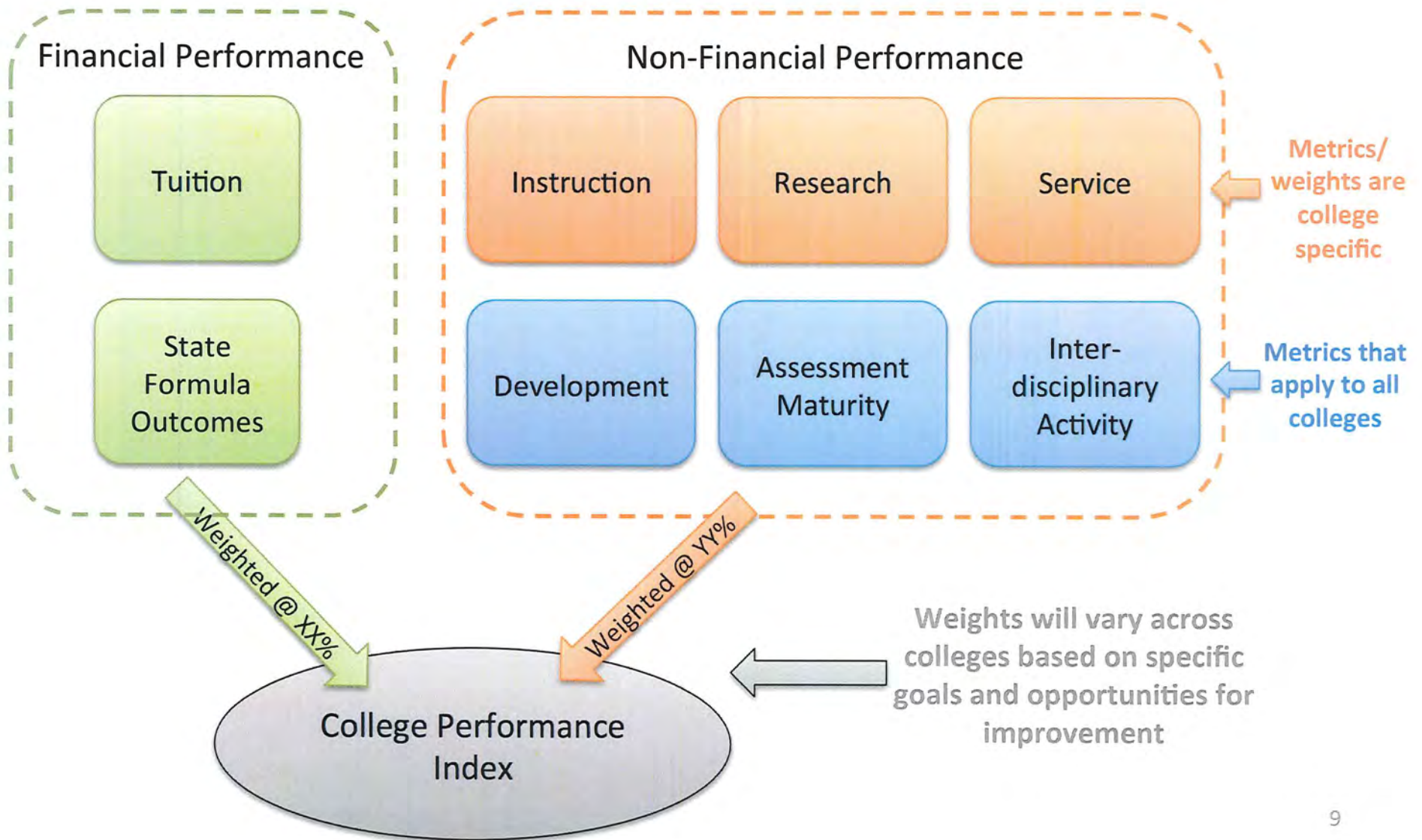
- They are not intended for comparisons across units
- They should be based, in part, on comparisons with peer units at other institutions
- They should be based, in part, on measures we already have
- They should be able to reveal changes (positive, but also negative) in the quality of activities
- They should not be too many in number
- They should aggregate at multiple levels [this means indexes]

University Performance Metric Framework

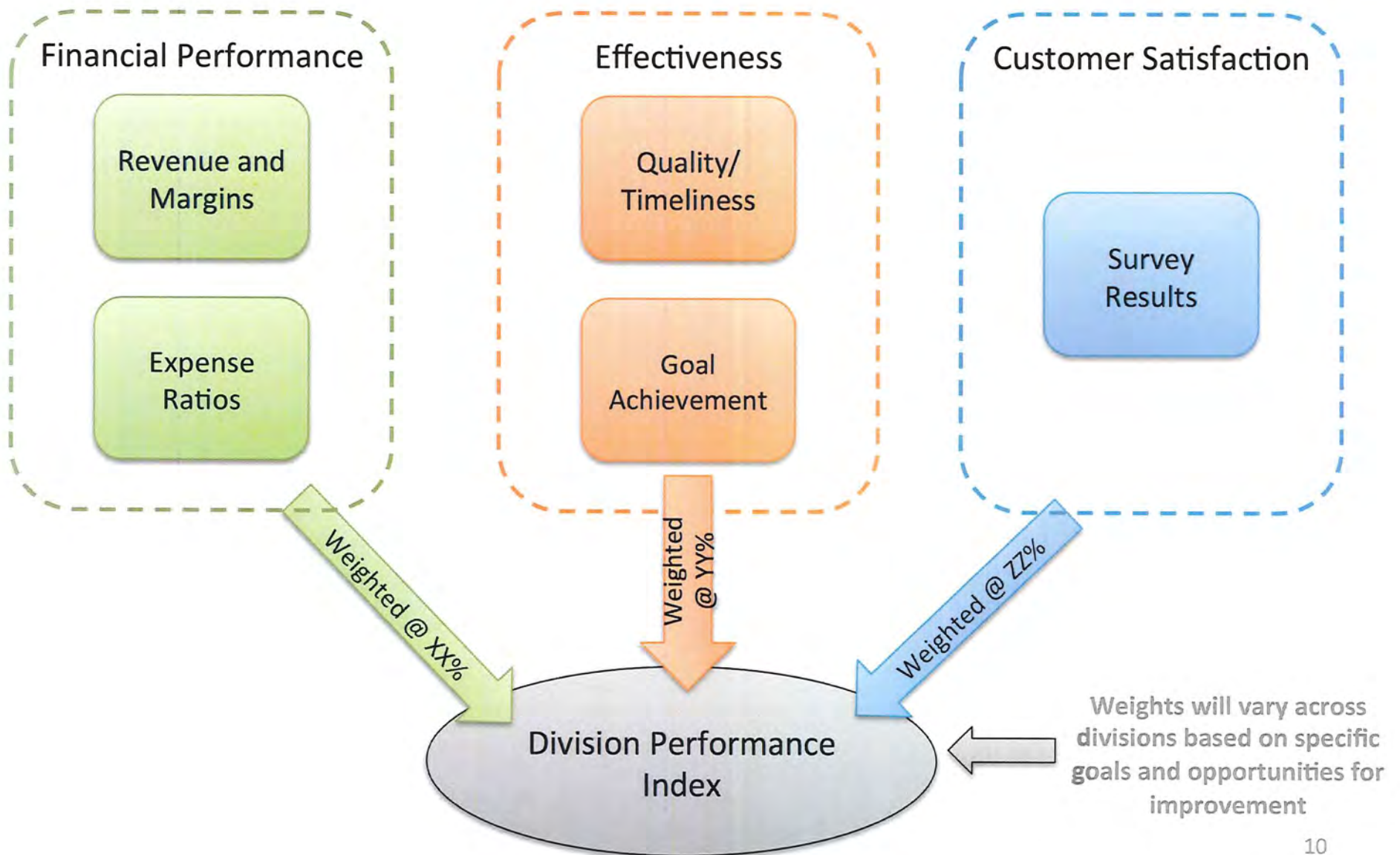
- Metrics are unit-specific and aligned with university goals



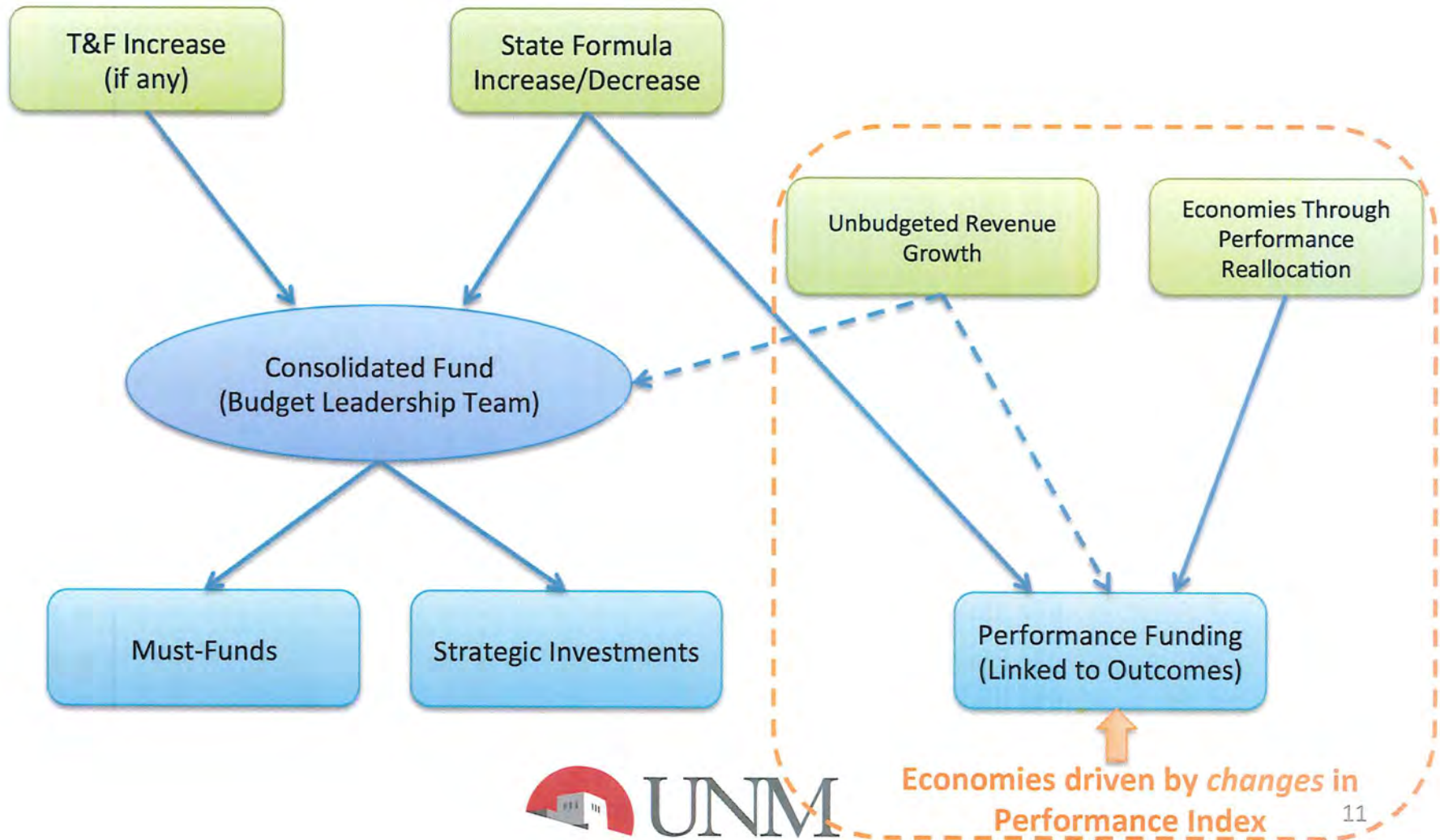
Possible College Metric Framework



Possible Administrative Metric Framework



Incorporating Performance Reallocation into the Existing Budget Process



Next Steps

- EVPS are currently working with Deans and VPs to finalize performance metrics for each college and division
- Once identified, baseline data will be collected and initial trends analyzed
- Determination of the reallocation process
 - Timing, phasing, scope, etc.




Office of Planning, Budget & Analysis

TAB 11

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: October 7, 2014

SUBJECT: FY 2016 – FY 2019 Four-Year Budget Plan

At the request of the Board of Regents, the Administration submits for your consideration a draft four-year budget plan for the Main Campus. The initial plan focuses on current unrestricted funds, which includes all academic affairs schools, colleges and departments, administrative units, athletics, and auxiliary enterprises.

The plan does include restricted and plant funds, but assumes flat budgets for these areas. The restricted FY15 budget of approximately \$173 million is comprised mostly of contracts & grants (C&G) and student aid. Given unstable/declining Federal Funding, and in consultation with the Research Office, it is the administration belief that maintaining current funding levels in these areas is a worthy goal. This is not to suggest that efforts will not be made to increase these revenues with focused efforts on increasing C&G proposals along with accurate reporting of student financial needs.

In regards to capital expenditures, the development of these budgets occur off cycle, with the process starting in June of each year with the university's five-year capital plan submission to the Higher Education Department (HED). This fact, coupled with current efforts to secure state funding during the upcoming legislative session while also continually analyzing internal bonding capacity for the university, suggests a flat budget projection in this area is most prudent. This area, however, will be reevaluated during the upcoming year, with modified projections included in the next four-year budget plan.

I look forward discussing the four-year plan with the F&F Committee and Board of Regents. Thank you for your consideration.



Summary of All Campuses Total Expenditures

	Original Budget 2014-15		
	Unrestricted	Restricted	Total
<u>Current Funds</u>			
UNM Main Campus	540,092,317	172,546,226	712,638,543
UNM HSC Academic Enterprise	444,869,506	127,582,000	572,451,506
UNM Gallup	17,457,133	1,405,695	18,862,828
UNM Los Alamos	4,007,833	1,052,819	5,060,652
UNM Valencia	12,170,387	2,870,053	15,040,440
UNM Taos	7,812,529	2,747,969	10,560,498
Current Funds subtotal	1,026,409,705	308,204,762	1,334,614,467
<u>Plant Funds</u>			
UNM Debt Service	35,511,253	0	35,511,253
Capital	84,910,839	0	84,910,839
Plant Funds subtotal	120,422,092	0	120,422,092
Subtotal Current and Plant Funds	1,146,831,797	308,204,762	1,455,036,559
<u>UNM Health System</u>			
UNM Health System	1,113,918,196	0	1,113,918,196
UNM Hospital Capital	30,250,804	0	30,250,804
UNM Health System subtotal	1,144,169,000	0	1,144,169,000
GRAND TOTAL	2,291,000,797	308,204,762	2,599,205,559

MSF=Mandatory Student Fees

**UNM**OFFICE OF PLANNING,
BUDGET & ANALYSIS

Main Campus
Summary of Total Revenues and Expenditures
FY 2015 Original Budget----(In Thousands)

	Fiscal Year 2015 Budget	
	Revenues	Expenses
Academic Affairs	328,342	328,342
Administrative Service Organizations	136,483	136,483
Athletics	34,189	34,189
Auxiliary Enterprises	41,079	41,079
Subtotal Unrestricted	540,092	540,092
Restricted	172,546	172,546
Plant Funds	120,422	120,422
Subtotal Restricted and Plant	292,968	292,968
GRAND TOTAL	833,061	833,061



**Main Campus
Summary of Budget Assumptions
FY 2016 to FY 2019----4 Year Plan (In Thousands)**

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenue Assumptions				
State Funding				
State Appropriations (I&G Formula) Increase/Decrease	0.00%	0.00%	0.00%	0.00%
State Appropriations (RPSP's) Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Land and Permanent Fund Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Cost of Attendance, Enrollment and Student Enrollment Revenues				
Tuition Revenue-Enrollment Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Base Tuition Rate Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Mandatory Student Fee Rate Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Other Internal and External Revenue Streams				
Private Gifts and Contracts Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Restricted-Grants and Contracts Increase/Decrease	0.00%	0.00%	0.00%	0.00%
F&A Revenue Increase/Decrease	0.00%	0.00%	0.00%	0.00%
Expenditure Assumptions				
Institution-Wide Faculty Salaries Increase	0.00%	0.00%	0.00%	0.00%
Institution-Wide GA/TA Salaries Increase	0.00%	0.00%	0.00%	0.00%
Institution-Wide Staff Salaries Increase	0.00%	0.00%	0.00%	0.00%
Institution-Wide Student Salaries Increase	0.00%	0.00%	0.00%	0.00%
Institution-Wide ERB Retirement Rate Increase	0.00%	0.00%	0.00%	0.00%
Institution-Wide Group Health Insurance Rate Increase	7.80%	7.80%	7.80%	7.80%
Utilities Cost Increase/Decrease	3.30%	3.30%	3.30%	3.30%
Property and General Liability Insurance Increase/Decrease	3.00%	3.00%	3.00%	3.00%

Main Campus
**Summary of Academic Affairs I&G Recommended Plans and Initiatives By Priority
FY 2016 to FY 2019----4 Year Plan (\$\$\$ Amounts In Thousands)**

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Total Budgeted FTE
Priority 1-Strategic Investments and Compaction					
New Faculty	500	500	500	500	7.00
Distinguished Professors	40	40	40	40	0.00
Faculty/Lecturer Promotions	240	240	240	240	0.00
Compensation Compaction	1,270	1,270	1,270	1,270	0.00
Support Staff	150	150	0	0	3.00
Advisors	140	70	0	0	4.00
Lecturers	125	125	125	125	2.50
Faculty Retention	300	300	300	300	0.00
Subtotal Priority 1	2,765	2,695	2,475	2,475	16.50
Priority 1-2 Strategic Investments and Inflationary Costs					
Student Success Initiatives					
First Year Seminars	30	0	0	0	0.00
Degree Mapping	100	0	0	0	3.00
Student Coaching	50	0	0	0	1.00
First Year Director	100	0	0	0	1.00
STEM Learning Communities	40	0	0	0	0.00
Math Prep for Engineering Students	40	0	0	0	1.00
Veterans Resource Center	150	0	0	0	2.00
New or Expansion of Existing Programs					
P. Crown Retention	180	0	0	0	3.00
CTE Teaching Fellows Program	95	0	0	0	0.00
Stretch and Studio Initiatives in English Compositions	211	0	0	0	4.00
Math Learning Lab	138	0	0	0	3.00
Expanding Chemistry and Chemical Biology	95	0	0	0	2.50
Public Policy	45	0	0	0	1.00
Honor's visiting professors	50	50	0	0	2.00
Education Field Service Lecturers	108	0	0	0	0.00
SOL Faculty Lines	168	0	0	0	0.00
Research Initiatives					
Rents currently paid by VPR Office	218	218	218	218	0.00
Faculty Scholarly productivity software	140	7	7	8	0.00
Honor's Research Institute/Professional Development	35	0	0	0	0.00
Operating and Program Support					
Graduate Commencement Ceremonies	80	0	0	0	0.00
NMEL staff support	40	40	40	40	2.60
CARS staff support	38	0	0	0	0.50
Subtotal Priority 1-2	2,150	315	265	266	26.60
Priority 3-Strategic Investments					
New or Expansion of Existing Programs					
Diversity Training	30	0	0	0	0.00
Humanities Institute	88	88	0	0	1.50
Conversion to 12 month contracts for TE,ELP/ES	98	98	98	98	0.00
College Enrichment and Outreach Programs	83	0	0	0	1.00
High School Outreach engineering lecture series	45	0	0	0	0.00
Library collections	250	250	250	250	0.00
Research Initiatives					
Scholarly Research Center	87	0	0	0	1.00
Interdisciplinary Research/Dev. for Advance Vehicle/Design	125	125	0	0	0.00
Operating and Program Support					
Division of Equity and Inclusion staff restructure	15	0	0	0	0.25
GA/TA for College of Fine Arts	63	63	63	63	8.00
Equipment for College of Fine Arts	75	75	75	75	0.00
College of Education ongoing National Accreditation	167	0	0	0	3.00
Scholarships for Law School students	160	160	160	160	0.00
School of Arch. And Planning administrative support	40	40	0	0	2.00
Dean of Students Office staff support	50	0	0	0	1.00
Women's Resource Center staff support	50	0	0	0	1.00
ROTC Student Advisor	54	0	0	0	1.00
Subtotal Priority 3	1,479	898	645	645	19.75
Total Academic Plan for I&G	6,394	3,908	3,385	3,386	62.85



UNM

OFFICE OF PLANNING,
BUDGET & ANALYSIS

DRAFT

Main Campus

Summary of Administrative Service Organizations- I&G Recommended Plans and Initiatives By Priority FY 2016 to FY 2019----4 Year Plan (\$\$\$ Amounts In Thousands)

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Total Budgeted FTE
Priority 1					
Compensation Compaction					
Bursar-Cashiering Manager upgrade	7	0	0	0	0.00
IT-Market-based salary adjustments	67	67	67	67	0.00
PPD-ES Tech Supervisor and University Facilities Engineer	69	0	0	0	0.00
EVP Admin. Office-Executive and Administrative Support positions	14	0	0	0	0.00
Subtotal	156	67	67	67	0.00
Strategic Investments					
Bursar Staff-due to tuition model complexity and increasing accounting requirements	75	50	0	0	2.50
Payroll Staff-Kronos support, ACA compliance issues and multi-state tax regulations	45	0	0	0	1.00
Purchasing Staff to support Contract Director system	42	0	0	0	1.00
Accounts Payable-Director software-annual fee	80	0	0	0	0.00
IT-Information Security and Privacy and applications support	778	0	0	0	8.00
Communications and Marketing-University-wide web design and support initiative	173	0	0	0	3.00
Communications and Marketing-web design software and support ticket system	34	0	0	0	0.00
Human Resources-Applicant Tracking and Learning System and Performance Mgmt.	200	0	0	0	0.00
PPD-Custodians, HVAC, Ground, Energy Technicians and Engineers	230	230	230	230	17.00
PPD-Operating Costs due to added square footage	300	300	300	300	0.00
Real Estate Office-Associate I	35	0	0	0	1.00
Internal Audit-Increase to operating budget	26	0	0	0	0.00
EVP Admin. Office-increase to operating budget	11	0	0	0	0.00
Subtotal	2,029	580	530	530	33.50
Fixed Cost Increases					
IT-transfer of existing licensing obligations and annual increase in software maintenance	360	156	164	172	0.00
Financial Services-increases for annual audit fees and operating costs	32	32	34	34	0.00
VP ISS, Real Estate, PCD and Staff council-operating cost increase	8	4	8	8	0.00
Subtotal	400	192	206	214	0.00
Total Administrative Service Organizations Plan for I&G	2,585	839	803	811	33.50



UNM

OFFICE OF PLANNING,
BUDGET & ANALYSIS

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Main Campus

Summary of Administrative Service Organizations- Non-I&G Recommended Plans and Initiatives By Priority
FY 2016 to FY 2019----4 Year Plan (\$\$\$ Amounts In Thousands)

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Total Budgeted FTE
Priority 1					
Compensation Compaction					
Athletics	190	190	191	128	0.00
PPD-ES Tech Supervisor and University Facilities Engineer	4	0	0	0	0.00
Subtotal	194	190	191	128	0.00
Strategic Investments					
IT-Increase in Mandatory student fees to support innovation and use of classroom technology	106	0	0	0	0.00
Communications and Marketing-Student Salary for web development	13	0	0	0	0.50
Faculty and Staff Club-Cashier	0	21	0	0	0.50
OCP Assoc Project Directors and PPD-Custodians, HVAC, Ground, Energy Technicians and Engineers	126	58	126	58	5.00
Subtotal	245	79	126	58	6.00
Inflationary Costs					
Financial Services-Increases to operating budget for copy center, chem stores and surplus property	95	97	99	101	0.00
Athletics-Increases to operating budget and Grant in aid due to new NCAA rules on student athlete meals	78	78	78	78	0.00
Faculty and Staff Club-Increase to operating budget	8	0	5	5	0.00
Subtotal	181	175	182	184	0.00
Total Administrative Service Organizations Plan for Non-I&G	620	444	499	370	6.00



UNM

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BUDGET & ANALYSIS

DRAFT

Main Campus

Summary of Institution-Wide Recommended Plans and Initiatives By Priority
FY 2016 to FY 2019---4 Year Plan (\$\$\$ Amounts In Thousands)

	Fiscal Year 2016		Fiscal Year 2017		Fiscal Year 2018		Fiscal Year 2019	
	I&G	Non-I&G	I&G	Non-I&G	I&G	Non-I&G	I&G	Non-I&G
Priority 1								
<i>Compensation Compaction</i>								
Pooled Fringe Benefits-AA and Admin.Priority Plans	471	0	441	0	441	0	441	0
<i>Strategic Investments</i>								
Pooled Fringe Benefits-AA and Admin.Priority Plans	1,163	0	662	0	573	0	573	0
Pooled Fringe Benefits-VPR Research	304	0	304	0	304	0	0	0
UNM West Operating Costs and Overall Growth	300	0	0	0	0	0	0	0
Subtotal	1,767	0	966	0	877	0	573	0
<i>Fixed and Inflationary Costs</i>								
Group Health Insurance	1,292	864	1,440	937	1,585	1,011	1,740	1,092
Insurances	94	20	97	20	100	21	103	21
Utilities	575	483	594	499	614	516	634	533
Subtotal	1,962	1,367	2,132	1,456	2,299	1,548	2,477	1,646
Grand Total	4,199	1,367	3,539	1,456	3,617	1,548	3,491	1,646

Main Campus Summary of Total I&G Revenues and Expenditures FY 2016-to FY 2019 4 Year Plan----(In Thousands)										
	Fiscal Year 2015 Budget		Fiscal Year 2016 Budget		Fiscal Year 2017 Budget		Fiscal Year 2018 Budget		Fiscal Year 2019 Budget	
	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses
Academic Affairs	201,121	201,121	201,121	207,515	201,121	211,423	201,121	214,809	201,121	218,195
Administrative Service Organizations	128,193	128,193	128,193	134,977	128,193	139,355	128,193	143,774	128,193	148,076
Athletics	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL	330,439	330,439	330,439	343,617	330,439	351,903	330,439	359,708	330,439	367,396
Increase (Decrease) in Expenditure Base				13,178		8,286		7,805		7,688

Main Campus Summary of Total Revenues and Expenditures FY 2016-to FY 2019 4 Year Plan----(In Thousands)										
	Fiscal Year 2015 Budget		Fiscal Year 2016 Budget		Fiscal Year 2017 Budget		Fiscal Year 2018 Budget		Fiscal Year 2019 Budget	
	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses
Academic Affairs	328,342	328,342	328,342	334,820	328,342	338,817	328,342	342,299	328,342	345,786
Administrative Service Organizations	136,483	136,483	136,483	144,683	136,483	150,370	136,483	156,223	136,483	161,967
Athletics	34,189	34,189	34,189	34,525	34,189	34,867	34,189	35,216	34,189	35,509
Auxiliary Enterprises	41,079	41,079	41,079	41,229	41,079	41,389	41,079	41,558	41,079	41,738
Subtotal Unrestricted	540,092	540,092	540,092	555,257	540,092	565,443	540,092	575,295	540,092	584,999
Restricted	172,546	172,546	172,546	172,546	172,546	172,546	172,546	172,546	172,546	172,546
Capital	120,422	120,422	120,422	120,422	120,422	120,422	120,422	120,422	120,422	120,422
Subtotal Restricted and Capital	292,968	292,968	292,968	292,968	292,968	292,968	292,968	292,968	292,968	292,968
GRAND TOTAL	833,061	833,061	833,061	848,225	833,061	858,411	833,061	868,264	833,061	877,967
Increase (Decrease) in Expenditure Base				15,165		10,186		9,852		9,704

Update from the Provost
(will be provided at the meeting)



September 29, 2014

TO: Board of Regents Academic Student Affairs and Research Committee

FROM: Selena Salazar, Office of the University Secretary

SUBJECT: Posthumous Degree Request for Derek Crook

The Faculty Senate approved the posthumous degree for Derek Crook at the September 23, 2014 Faculty Senate meeting.

Included is the request from the College of Arts and Sciences.

Thank you.

Attachments



Posthumous Degree Request Form

Request Initiator: Stephanie Hands Contact: sgsmith@unm.edu

Relationship to student or UNM: Advisement Director, AES

Would you like the Dean of Students to contact the family regarding this request? ☒ Yes ☐ No

Dean of Students Notification: 2/13/13

Student Name:	<u>Derek Crook</u>		
Student ID:	<u>100810726</u>		
College:	<u>AES</u>	Degree:	<u>BA</u>
Major(s):	<u>Anthropology</u>		
Concentration(s):	<u>Ethnology / Linguistics</u>		
Minor(s):	<u>Economics</u>		

The University of New Mexico recognizes that earning an academic degree is a matter of legitimate pride in achievement not only for students themselves but also for the family members and friends who provide students with vitally important support and encouragement during the course of their studies. UNM also recognizes that not only the degree, but also significant progress in an academic program is, under certain circumstances, an achievement which warrants special recognition.

Accordingly, the University of New Mexico will make available "posthumous degrees" of appropriate type and level to be bestowed upon a student who dies before s/he is able to complete his/her program.

These degrees may be granted under the following circumstances and terms:

1. The student must be in degree status and either currently enrolled or enrolled in the academic year previous to his/her death;
2. The student must have completed a minimum of half of the credits required for the degree;
3. Requests for posthumous degrees may be initiated by the student's family, the faculty of the department and/or college, or a UNM administrator;
4. The department, the college and the Faculty Senate must approve requests for posthumous degrees. The Senate Graduate Committee must also review and provide recommendation on requests for graduate level posthumous degrees;
5. The degree will be noted as "posthumous" on both the diploma and the transcript.

Approvals	Name	Signature	Date
Department :	<u>Carla Sarracino</u>	<u>Email approval: Atch</u>	<u>8/18/14</u>
College :	<u>Stephanie Hands</u>	<u>Stephanie Hands</u>	<u>8/18/14</u>
Faculty Senate:	<u>Vivian Valencia</u>	<u>Vivian Valencia</u>	<u>9/24/14</u>
Senate Graduate Committee (if necessary):			

START BY BELIEVING

Proposal Brought by:



WHAT IS START BY BELIEVING?



End Violence Against Women International began this campaign to change the outcomes for victims of rape and sexual violence, one response at a time.

Goal: to change campus culture around sexual violence, increase reporting, and reduce sexual violence overall



Our aim is that The University of New Mexico be proclaimed a **Start By Believing** campus, publicizing this action through campus-wide awareness and recognition efforts.

Updated policies/procedures:

- Sexual Violence
- Student Grievance

Coordinated Efforts:

- Clery Coordinator
- Title IX Committee
- President's Task Force On Sexual Violence Prevention
- Sexual Misconduct and Assault Response Team (SMART)

- Advocacy for victims
- Existing Resources for Counseling and Legal issues

Policies
Procedures

Education

Support

Services

- Primary Prevention Training
- Awareness Campaigns
- Start by Believing
- Bystander Intervention
- Reporting
- Policy/Procedures

10,000 students trained by the Women's Resource Center (WRC) since July 2014

Sexual Misconduct and Assault Response Team (SMART):

- Sexual Assault Nurse Examiners Collaborative
- Rape Crisis Center of Central New Mexico
- Student Health and Counseling
- Counseling and Referral Services
- Dean of Students Office
- Office of Equal Opportunity
- UNM Police Department
- Domestic Violence Resource Center
- Alb. Police Dept. Family Abuse and Stalking Team

FROM THE 'NOT ALONE' REPORT:

- *“Sexual assault is a unique crime: unlike other crimes, victims often blame themselves;*
- *“...insensitive or judgmental comments – or questions that focus on a victim’s behavior ... rather than on the alleged perpetrator’s – can compound a victim’s distress.”*



START BY BELIEVING AT UNM

Current Request:

- Adoption of ASUNM/GPSA Start by Believing Resolution by Regents

In the Future:

- Partners: Women's Resource Center (primary), Dean of Students, Office of the Provost, Albuquerque Sexual Assault Nurse Examiners Collaborative, Start by Believing Chartered Student Organization (forthcoming and advised by WRC)
- Collaborate with existing community efforts to take Resolution to State Legislature, with funding request for educational efforts

Training (Goal):

- To change campus culture around sexual violence, increase reporting, and reduce sexual violence overall
- How to respond supportively when someone tells you they were sexually assaulted (and who you must report to)
- How to challenge Rape Culture

Awareness Campaigns:

- Collaboration with existing and future partners to bring awareness to issues of sexual violence
- Expand trainings and increase participation

We will leverage current partnerships and resources to achieve these goals.



"My daughter died
in a car crash."

"Well that's what
she gets for not
taking the bus."

YOUR REACTION
MAKES THE DIFFERENCE



Results Oriented Management (ROM) update
materials under **Tab 10**

Quality Metrics
will be presented at the meeting

Successful Strategic Investments: MaLL (Math Learning Lab)

UNM Board of Regents

October 10, 2014

UNM Math Emporium

- A Math Emporium was piloted at UNM in Fall '12.
- This became the Math Learning Lab (MaLL), located on the first level of the Centennial Science and Engineering Library, in Spring '13.
- The MaLL is a collaborative learning space consisting of:
 - Class: 126 seats/workstations.
 - Assessment center: 15 seats
- UNM's Intermediate Algebra course was redesigned to use the MaLL.

UNM Intermediate Algebra

- Intermediate Algebra is the first math course for many UNM students (~2500 students/year).
- Previously, one path to math core:
Math 120 → Math 121, Math 129 or Stat 145
- Redesign, created two paths to math core:
Math 101,102 → Math 129 or Stat 145
Math 101,102,103 → Math 121

Cost of the MaLL

Startup Costs: \$1.3M

- facilities (renovation)
- equipment

Operational Costs (fall/spring only):

Math 120		MaLL (budget)		MaLL (actual)	
Faculty	\$42,000	Faculty	\$42,000	Faculty	\$89,655
Adjunct/P TI	\$147,600	Tutors	\$60,480	Tutors	\$67,030
Graders	\$7,560	Tech Support	\$40,000	Tech Support	\$29,497
		Lab Maintenance/Op eration	\$10,000	Lab Maintenance/O peration	\$416
Cost/year	\$197,160	Cost/year	\$152,480	Cost/year	\$186,598
Cost/stud ent	\$82.00	Cost/student	\$63.53	Cost/student	\$77.75

The UNM MaLL



Summary of Results

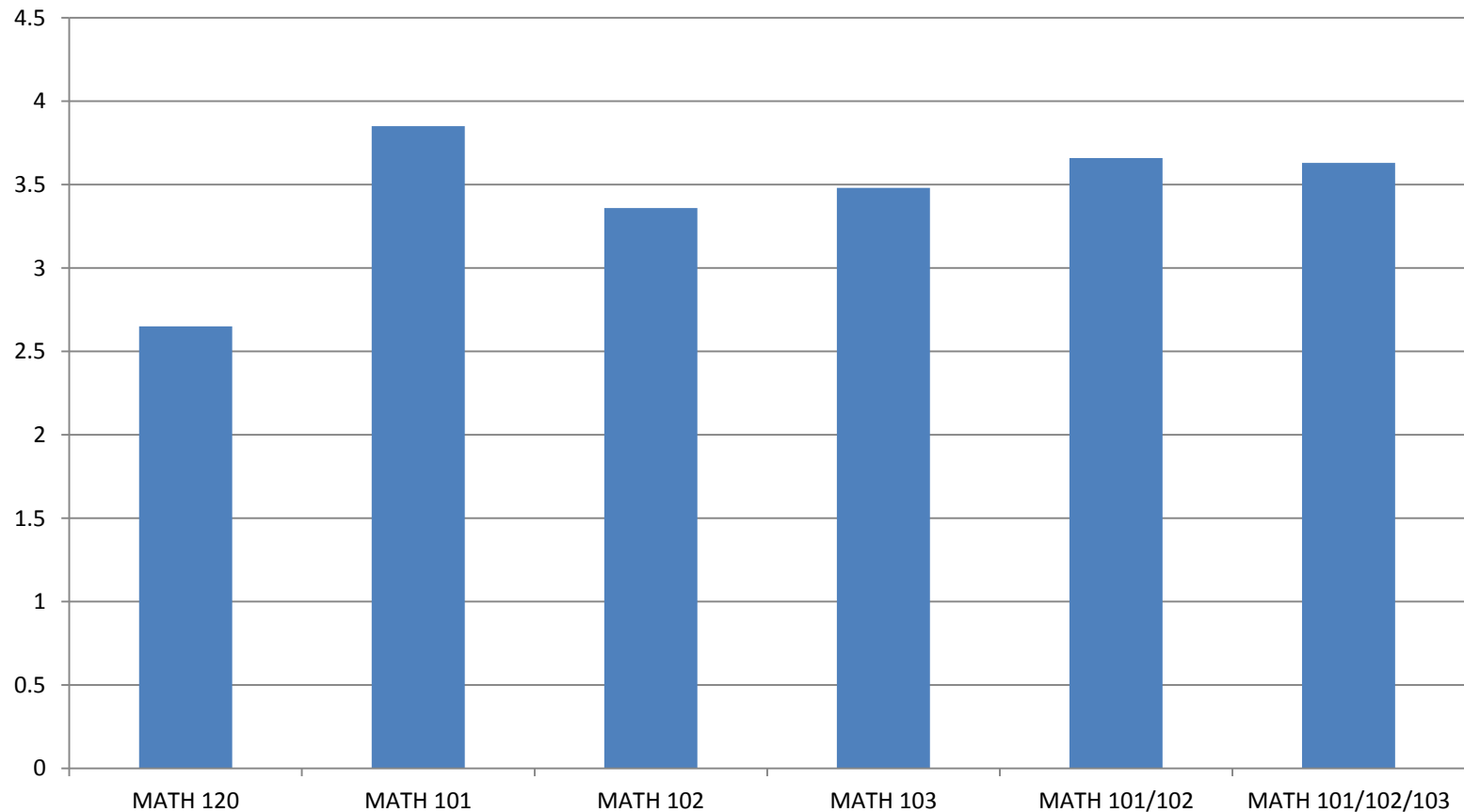
As compared to Math 120, students who complete intermediate algebra via the MaLL:

- Earn higher grades in intermediate algebra.
- Are far less likely to drop out of intermediate algebra.
- Perform at least as well in Math 129 and Stat 145.
- Perform significantly better in Math 121.

Math 120 versus MaLL

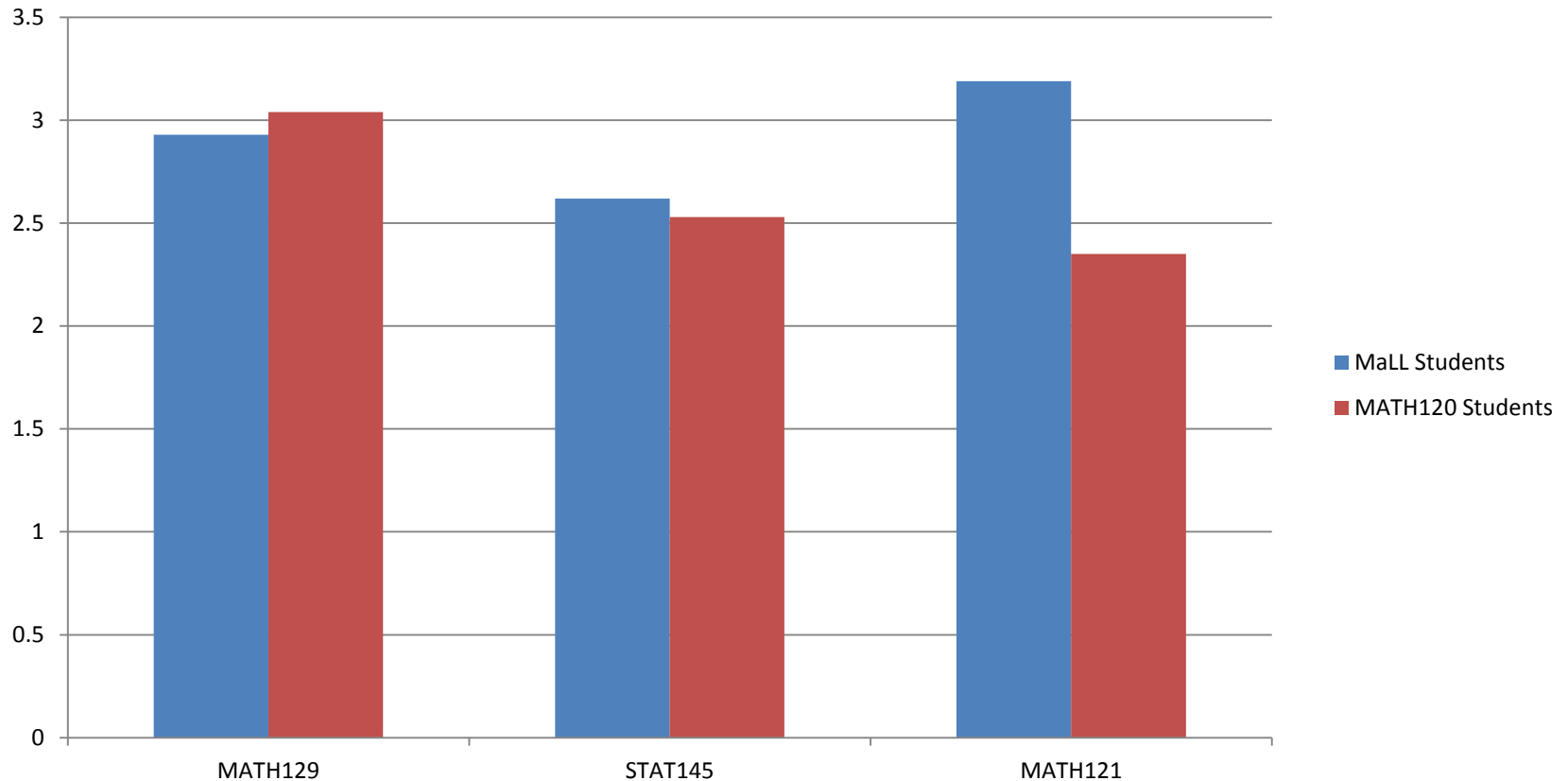
Performance in Intermediate Algebra:

Mean Grades by Course



Math 120 versus MaLL

Performance in Subsequent Courses:



Note: A high grade in Math 121 is a leading indicator of success in STEM majors.

Intermediate Algebra at UNM

Course	Total Students	Drop	F/NC	Incomplete
Math 120	7093	22.86%	19.31%	0%
Math 101	1318	3.07%	9.65%	21.35%
Math 102	863	8.45%	6.68%	58.01%
Math 103	375	4.55%	4.33%	39.47%
Math 101/102	2181	5.21%	8.48%	35.80%
Math 101/102/103	2556	4.49%	7.26%	30.22%

Notes:

- Math 120 includes 2009-10 through 2011-12 academic years (fall and spring only).
- Math 101/102/102 includes fall 2013 and spring 2014 semesters.
- Incompletes were not allowed in Math 120.

Next Steps

- Two sections of Math 121 (College Algebra) are run in the MaLL each semester.
- A more seamless transition from ISM 100 to Math 101 is being planned:
 - Use of the ALEKS software in ISM 100 in the fall (same software used in the MaLL).
 - An 8-week ISM 100 course, followed by a late-starting 8-week Math 101 course.
- Better initial math placement:
 - Work with students who initially place low, and then allow them to retake the placement exam.
 - Use of ALEKS for math placement will be piloted this summer.

UNM WEST UPDATE**OCTOBER 2014****UNM Board of Regents Academic and Student Affairs Committee**

In March 2014, the UNM West report provided to the Board of Regents outlined the campus's plans for "a sustainable academic and business operation to fulfill promises made to the Rio Rancho community." The following is a status report on that implementation. Unless otherwise noted, all data is as of the first day of the Fall 2014 semester.

Enrollment

As noted in March, the primary driver for both the academic and business plan of UNM West is to increase enrollment by means of effective curriculum planning. The initial success of that effort is seen clearly in the 72% increase in UNM West's Fall 2014 course enrollments compared to Fall 2013. 780 individual students made up that total – a 59% increase, which means that on average each student is taking more of their classes at UNM West.

Equally important, students continue to give very high marks to the quality of their academic experience at UNM West. In the Spring 2014 semester, 86% of UNM West students rated their courses to be at or above the average of all the classes in the national database maintained by the Individual Development and Educational Assessment Center (IDEA) – a statistically extraordinary outcome. According to the IDEA Center, "when the percentage exceeds 60%, the inference is that the campus's overall instructional effectiveness was unusually high."

Finances

In a business model where revenues are based on enrollment, it is critical to hit targeted projections for growth. UNM West's business plan is based on an assumed average annual growth rate of 30% over the next five years – higher in the earlier years and lower as the numbers grow larger. This year's enrollment puts the campus well ahead of its revenue goals.



Program

As reported in March, UNM West is now offering the following programs in their entirety:¹

Communications	Business Administration (BBA)
Sociology	Public Administration (MPA)
Criminology	Nursing (BSN)
Psychology	Emergency Medical Training (EMT Basic)
Liberal Arts	Special Education Dual Licensure

With the addition of four new instructors this fall, fully half the programs above are staffed by full-time faculty in residence at UNM West. We continue to explore further program development and faculty growth for FY 16.

One new initiative in the character of UNM West programming is community-based learning. Our goal is for every student who completes one of the above programs at UNM West to have some form of community engagement built into their program of study.

Looking ahead, the commitment of Rio Rancho and Sandoval County to health-related services as the anchor of their economic development strategy will also shape UNM West's academic programming. In educational terms that translates to the STEM disciplines. This will also drive facilities planning (below) in the next phase of UNM West's campus development.

Facilities

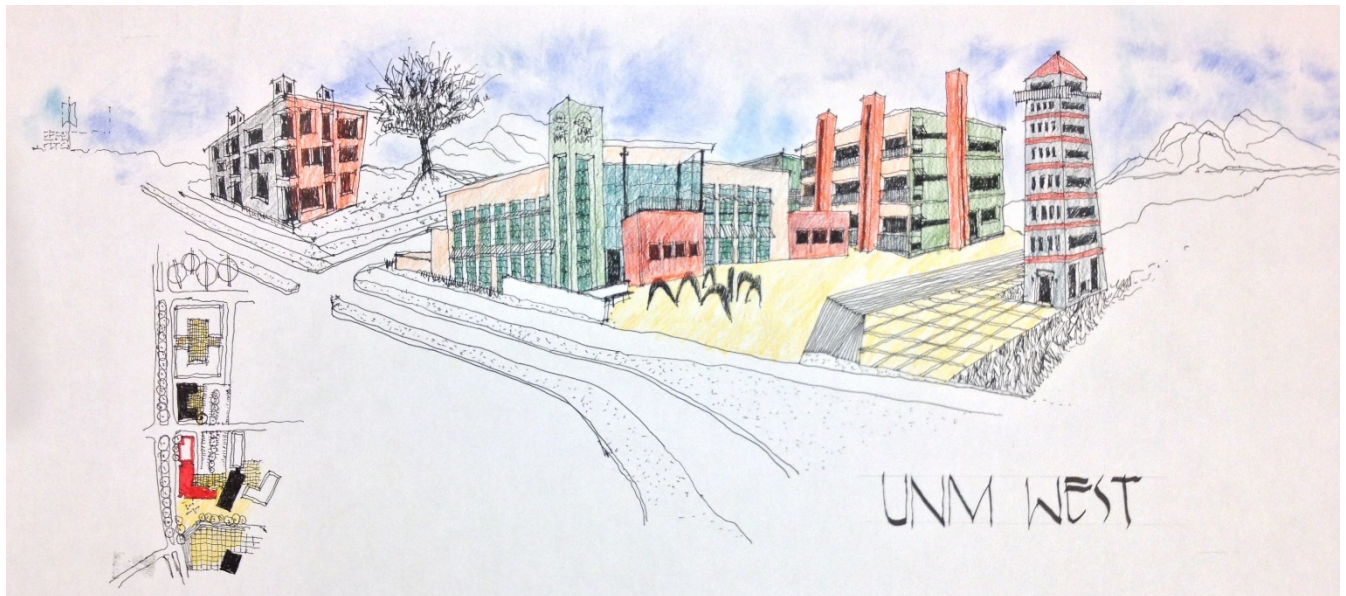
The need for facilities with teaching laboratories for biology, chemistry and physics is driven by the academic programs required to support an expanding healthcare system in the community. Capacity issues, however, are more complex. How should the overall space requirements of a university campus be determined?

For purposes of its ongoing development and campus planning, UNM West has adopted a metric that compares the total square footage devoted to instructional and general activities (i.e., "I&G" space) to the total number of student credit hours produced at any one time (SCH). The basic unit of the latter is the "FTE," which is the 15 credit hour load assumed for a full-time student. The usefulness of this metric is that it is (a) understandable – the smaller the number, the more efficient the campus; (b) longitudinal, so we can track the effect of new facilities and the efficiency of the campus over time; and (c) public, as it is reported annually for every campus in the state, so we can benchmark our efficiency compared to actual norms.

¹ Some of these programs involved courses available online but not yet onsite at UNM West. As a working definition we're using a figure of at least 80% onsite delivery before we market a program as "available" on campus.

In the most recent data released by the HED in June 2014, UNM's main campus reported 289 square feet of net I&G space per student FTE.² UNM's four branch campuses, on average, listed 200 square feet per FTE. UNM West, with approximately 26,500 square feet of I&G space, and opening day course enrollments of 1,230, comes in at just over 100 square feet per FTE for Fall 2014.

As program demands become more complex, the amount of space required per student increases – that is why the main campus appears less “efficient” than the branches. Nevertheless these are helpful benchmarks. If UNM West continues to meet or exceed its enrollment targets it will need additional space simply to accommodate the current programming by 2017-18. Regent approval will be required for the initial request for capital project funding in spring 2015, and a detailed plan will be submitted at that time.



² Credit hours generated by online instruction are excluded from these calculations.



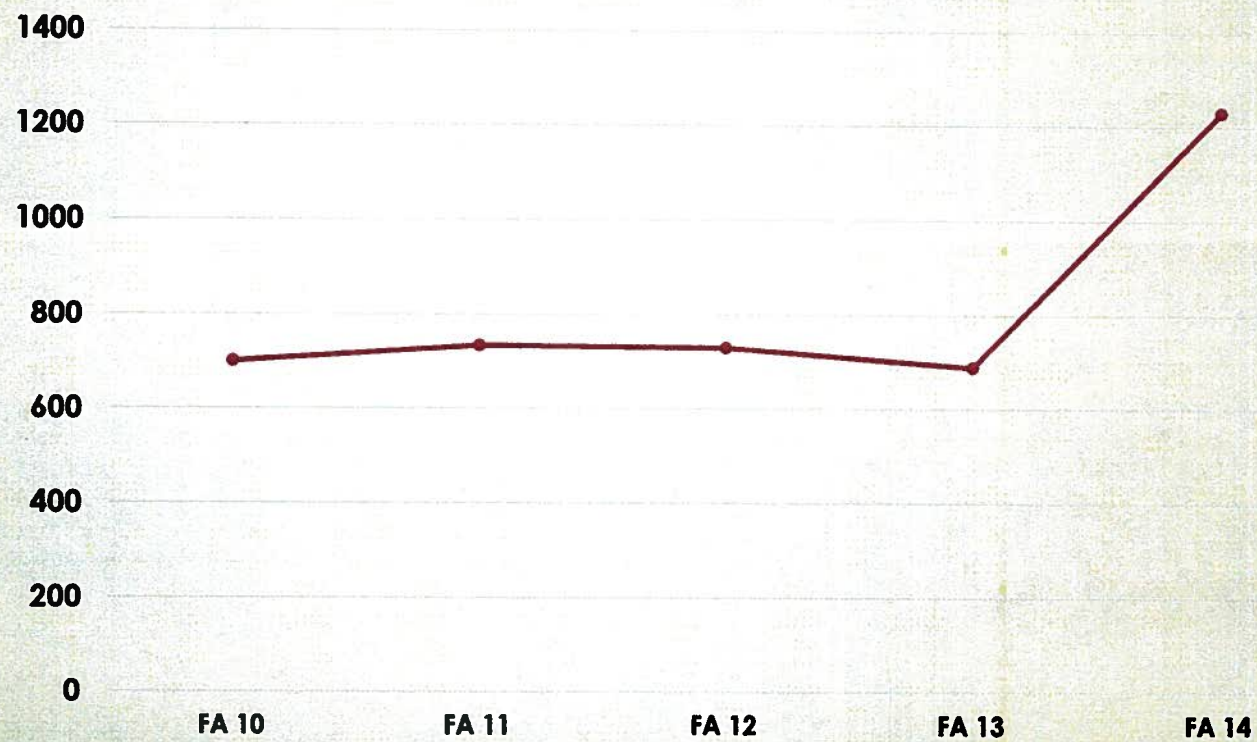
UNM West Update

University of New Mexico Board of Regents
Academic/Student Affairs and Research Committee
October 2, 2014

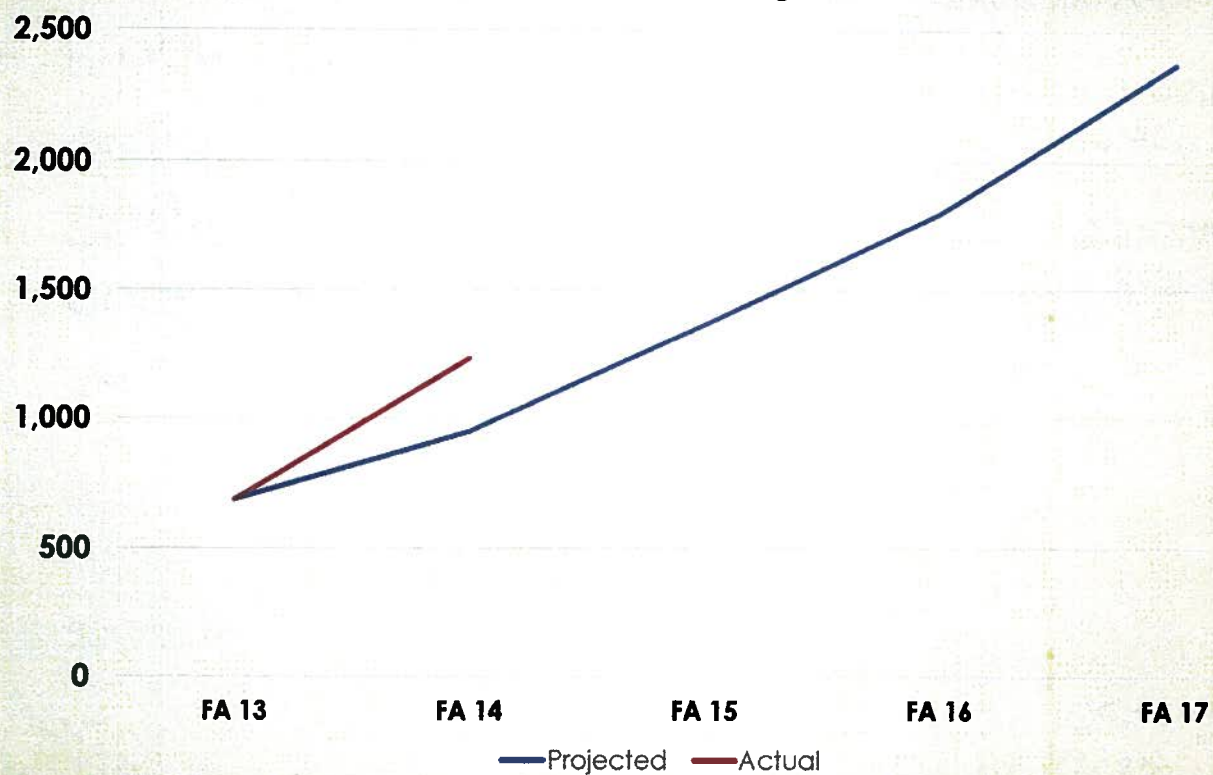
Dr. Wynn Goering
Chief Executive Officer
UNM West




UNM West 1st Day Fall Enrollment



UNM West Enrollment Projected vs. Actual

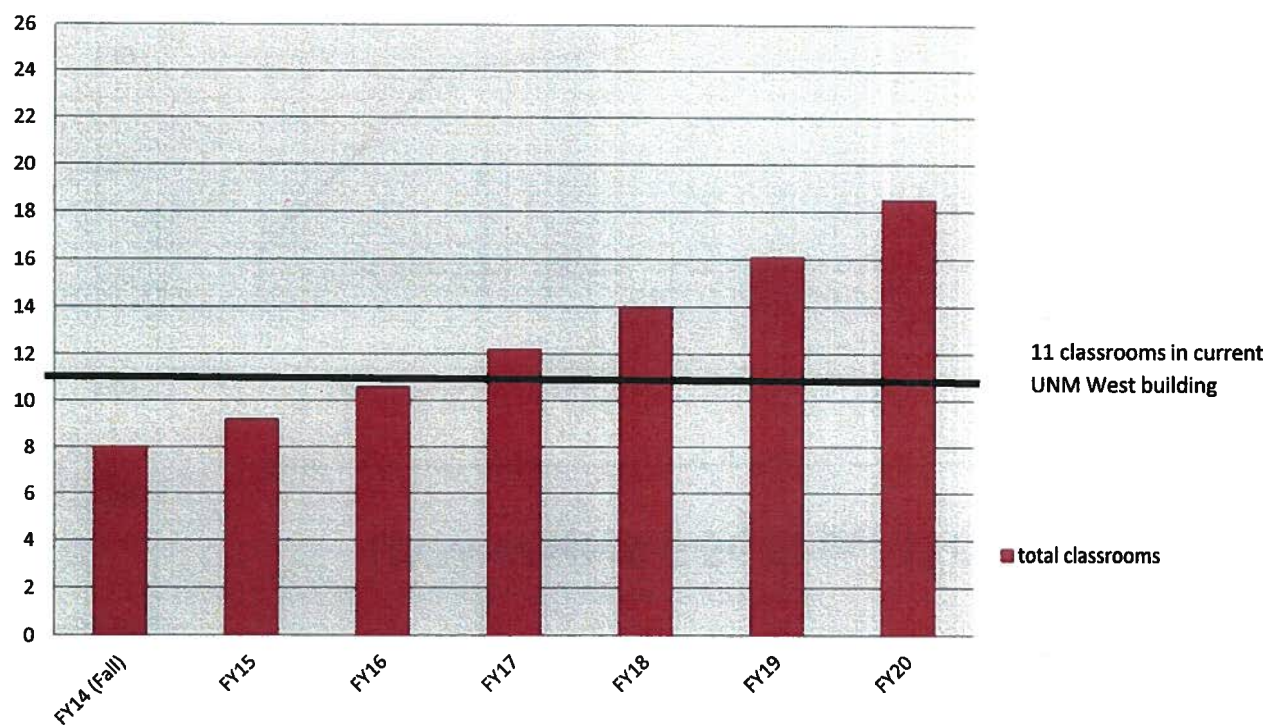


Program

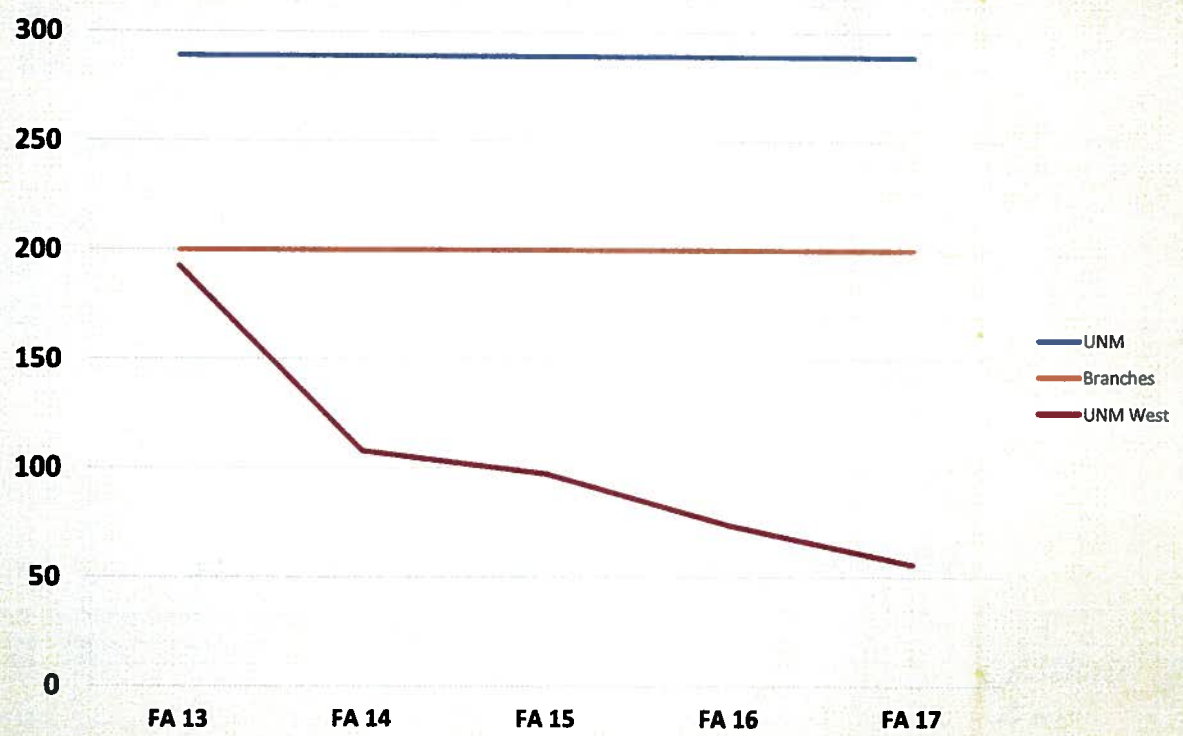
- 
- Focused core curriculum
 - Degree completion options
 - Program innovation

Criminology
Sociology
Communications
Special Education
EMT
Management
Public Administration
(ITV)
Psychology
Liberal Arts
Nursing

UNM West Classroom Requirements

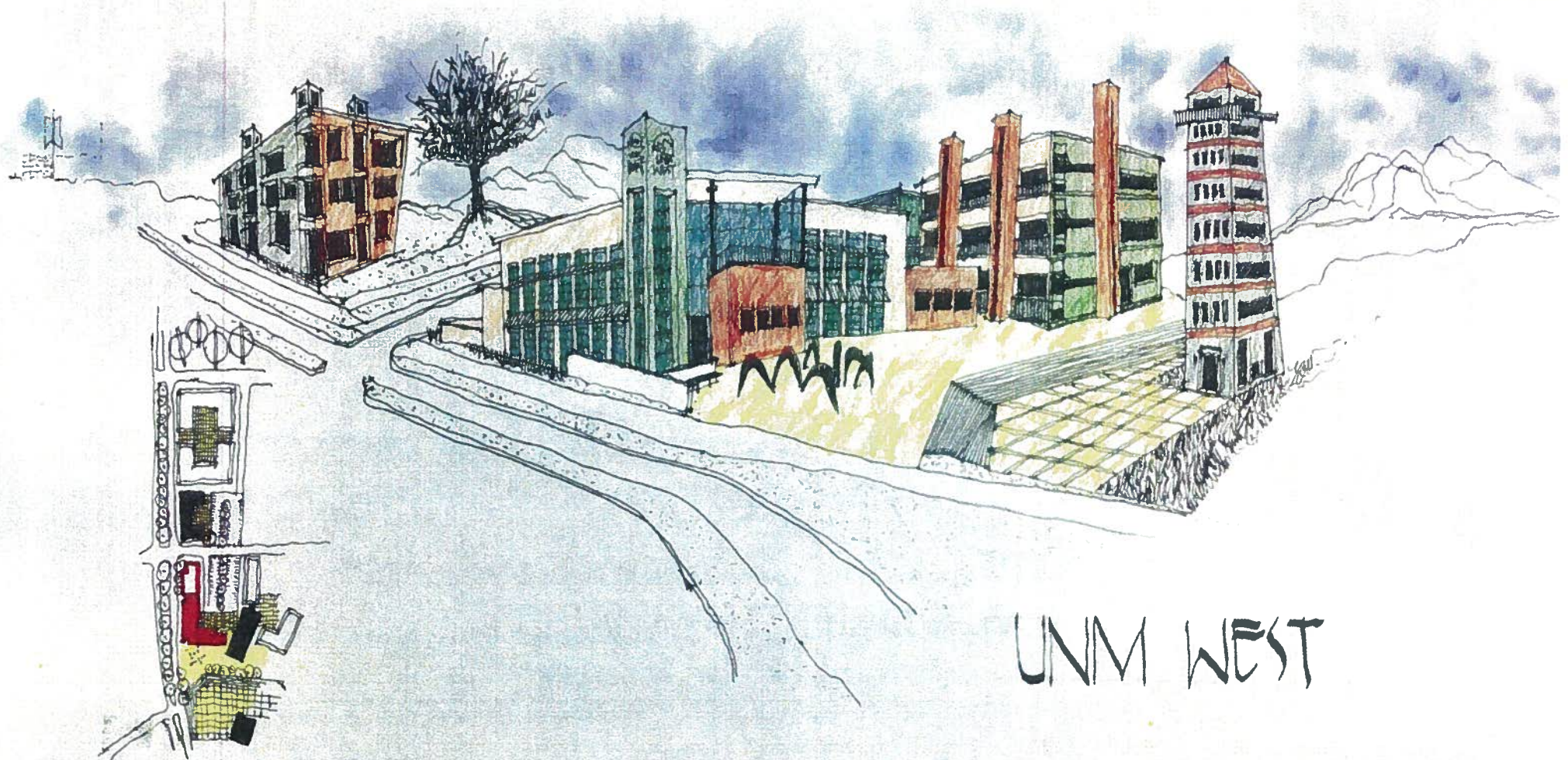


UNM West I&G Sq Ft per FTE



UNM West Update





Massive Open Online Course (MOOC)

Curanderismo: Traditional Medicine

Fall 2014

What is a MOOC?

- A Massive Open Online Course
 - Offered worldwide through Coursera
 - Not for credit
 - Usually short courses with abbreviated material designed to give students an overview of a particular topic

Curandersimo: Traditional Medicine MOOC

The course provides information on the history, traditions, rituals, herbs and remedies used in traditional medicines.

- Course Format:
 - 6 week course
 - 20 minute video lecture/demonstration videos
 - Short quizzes following each video
 - Homework including suggested readings

Study Groups have formed by students around the world

- Brazil
- Greece
- United Kingdom
- Canada
- Puerto Rico
- Spain
- Scotland
- Netherlands
- Malaysia
- Belgium
- Mexico
- Peru
- Argentina
- Columbia
- Uruguay
- Costa Rica
- Australia
- India

Study Groups from Albuquerque and the U.S. have also formed

- New York
- Los Angeles
- San Antonio
- Colorado
- Missouri
- St. Louis
- Kansas City
- Northern California
- Phoenix
- San Diego
- Texas
- Austin
- San Francisco
- Albuquerque
- Oahu
- New Jersey
- Chicago
- Washington D.C.

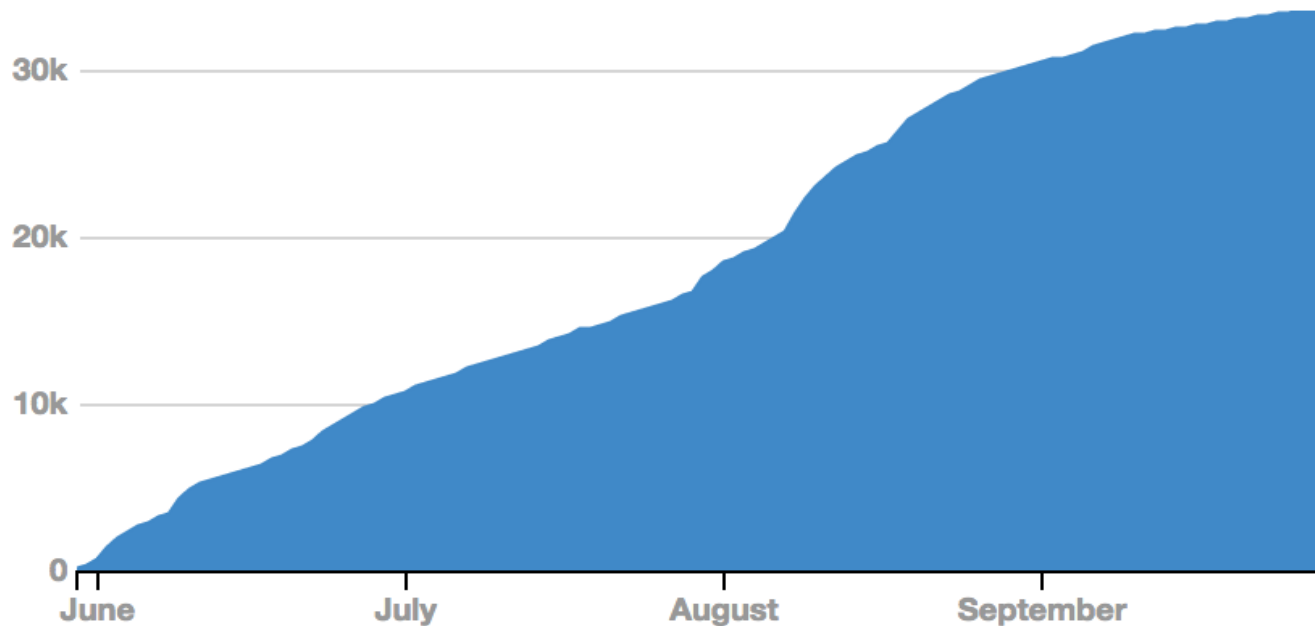
Course outreach by the numbers

- **33,712** total learners enrolled
- **174** different countries represented
- **5,667 (17%)** of these students are joining from countries with emerging economies
- Only 2 courses offered in traditional medicine, UNM's Traditional Medicine class is one of them

Enrollment has increased significantly over time

Enrollment

Cumulative enrollment over time



The course has more female enrollment than male enrollment which is not typical for a MOOC

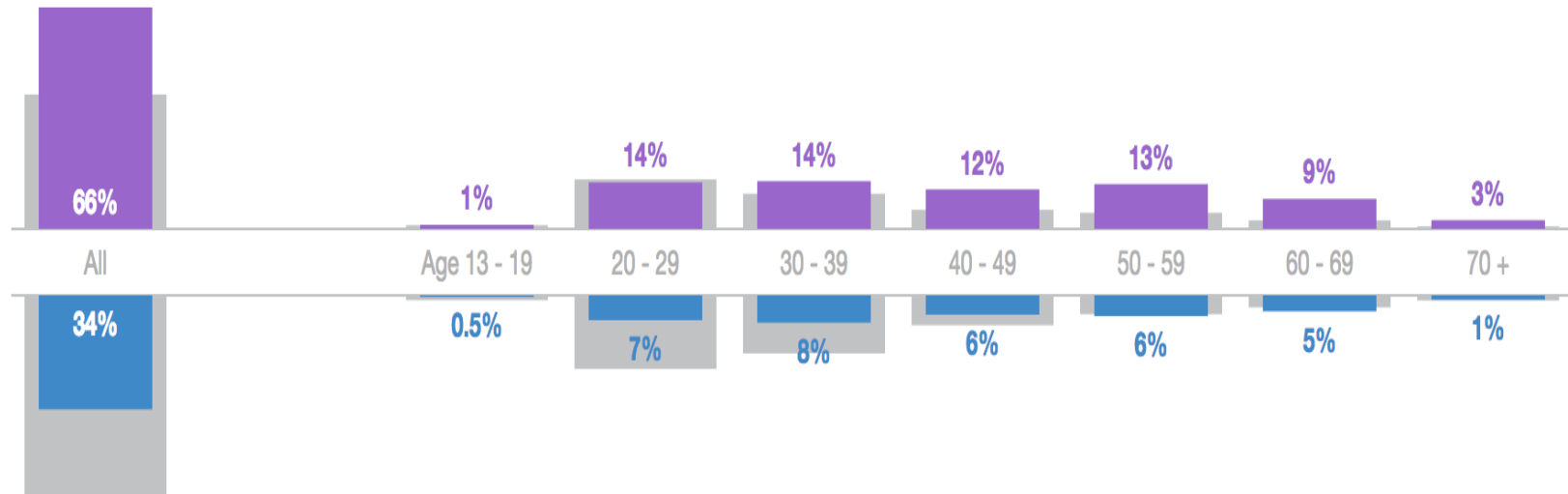
Gender & Age

Your course

All Coursera

Female

Male



MOOC Photos

Medicinal Plants of the Southwest

Dr. Tomas Enos gives a demonstration of medicinal plants of the Southwest during this online presentation.



Temazcal demonstrations

Rita Navarrete Perez demonstrates the ritual of the temazcal in this online class presentation.



Sacred Tobacco Healing of Peru and New Mexico herbology

Mino and Bernadette demonstrate tobacco healing practices during the online class.



Ventosas or firecupping

Rita demonstrates
firecupping or
“ventosas” during this
online demonstration.



Risa terapia or laugh therapy

The group learns about laugh therapy or “*risa terapia*” from Rita in this online class demonstration.



3 Ways to Learn about Traditional Medicine

1. UNM Summer Course

- Summer 2014 enrollment surpassed 200

2. UNM Online for-credit Class

- Offered in the Spring and Fall semesters
- Enrollment for Fall 2014 reached 94 students

3. Future Offerings of the MOOC

- With at least one every semester
- Enrollment for inaugural MOOC reaching almost 34,000



HEALTH SCIENCES CENTER BOARD OF DIRECTORS


Resolutions Recommending Approval of a Renewal of an Existing Master Services Agreement with Nurse Advice NM

WHEREAS, the UNM Health Sciences Center (the “UNMHSC”) desires to renew an existing Master Services Agreement with CSC CAP-NM (“CSC CAP”) under which CSC CAP, through its Nurse Advice service, it will provide UNMHSC with telephone nurse triage and referral services for UNM Hospital patients, and pursuant to Regents Policies 3.5 and 7.12, respectively, renewing the existing Master Services Agreement with CSC CAP for those services must be approved by governance of the University of New Mexico (the “**University**”), including, without limitation, this Health Sciences Center Board of Directors (the “**Board**”), and the Board of Regents. The UNMHSC’s proposed renewal of the existing Master Services Agreement with CSC CAP is described more fully in Exhibit A attached to these Resolutions and incorporated herein as though fully set forth fully in these Resolutions;

WHEREAS, this Board, having considered the Exhibit A materials and the presentations made relative to the proposed renewal of the existing Master Services Agreement with CSC CAP for the purchase of telephone nurse triage and referral services for UNM Hospitals patients through CSC CAP’s Nurse Advice service and having been satisfied that the process for renewing the existing Master Services Agreement with CSC CAP meets the requirements of the New Mexico Procurement Code, finds and concludes that the renewal of the existing Master Services Agreement with CSC CAP for the provision of services through its Nurse Advice service as described in Exhibit A should be approved.

NOW THEREFORE, BE IT RESOLVED that the Board hereby recommends to the Board of Regents that the UNMHSC’s proposed renewal of the existing Master Services Agreement with CSC CAP for the provision of services through its Nurse Advice service as identified above and as described in Exhibit A should be approved.

ADOPTED BY A VOTE OF THE MEMBERS OF THE HEALTH SCIENCES CENTER BOARD OF DIRECTORS AT A MEETING HELD ON OCTOBER 9, 2014.

By: 
Lt Gen Bradley C. Hosmer, Vice Chair

Exh-A



**UNM Hospital Board of Trustees
Recommendation to HSC Board of Directors Finance and Audit Committee
September 2014**

Approval

(1) Nurse Advice New Mexico

Mailing Address:

4206 Louisiana Blvd NE
Albuquerque, NM 87109

Officers Information:

President: David Antle
Vice President: Michael Marchi

Source of Funds: UNM Hospital Operational Funds

Description

Request to renew the contract with CSC CAP-NM, a nonprofit, tax-exempt organization, formed to improve the health of New Mexico residents. UNMH has contracted with CSC CAP in order to provide telephone nurse triage and referral services by "NurseAdvice" New Mexico for UNM Hospital patients.

Previous Contract: This agreement reflects a renewal of the previous master services agreement with Nurse Advice NM that is expiring.

Previous Term: Four years

Previous Contract Amount: \$299,784 annually

Process: RFP# P297-14

Total Cost:

Monthly/Annual Cost for October 1, 2014 - September 30, 2017			
Description	Monthly	UNM Ext Price	Total Cost
Telephone Nurse Triage Services	\$ 25,000.00	\$ 300,000.00	\$ 900,000.00
Monthly Cost for October 1, 2017 - September 30, 2020 - 3% Increase			
Description	UNM Ext Price	UNM Ext Price	Total Cost
Telephone Nurse Triage Services	\$ 26,250.00	\$ 315,000.00	\$ 945,000.00
Monthly Cost for October 1, 2020 - September 30, 2022 - 3% Increase			
Description	UNM Ext Price	UNM Ext Price	Total Cost
Telephone Nurse Triage Services	\$ 27,562.50	\$ 330,750.00	\$ 661,500.00
		Grand Total	\$ 2,506,500.00


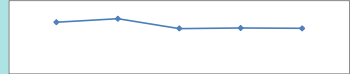




TAB 21

Resolution Requesting Approval of the Proposed Sole Source of Audio Visual Equipment for Telemedicine and Telehealth Services – Net Medical Xpress





This item was not approved at the Oct. 9 HSC Board of Directors meeting

Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st YTD
Approximate Cash Flow/(Use) from Operations * <i>(Amounts are in thousands)</i>	HSC	⬆️	\$10,846	\$9,066	\$4,404	\$4,517	\$6,734		\$4,665
	UNMMG	⬆️	\$1,072	\$4,171	\$1,344	\$2,399	\$1,049		\$3,514
	UNMH	⬆️	\$8,044	\$8,683	\$8,563	\$3,448	\$5,099		\$3,602
	SRMC	⬆️	NA	NA	NA	\$6,676	(\$2,938)		\$1,108
* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense									
Operating Net Margin <i>(Amounts are in thousands)</i>	HSC	⬆️	\$10,846	\$9,066	\$4,404	\$4,517	\$6,734		\$4,665
	UNMMG	⬆️	\$970	\$4,048	\$1,203	\$2,265	\$952		\$3,461
	UNMH	⬆️	\$158	\$79	\$85	(\$4,819)	(\$2,730)		(\$1,558)
	SRMC	⬆️	NA	NA	NA	\$5,407	(\$5,145)		(\$463)

Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st YTD
Net Income/(Use of Reserves) <i>(Amounts are in thousands)</i>	HSC	⬆️	\$6,888	\$6,630	\$2,417	\$1,927	\$4,855		\$2,827
	UNMMG	⬆️	\$470	\$4,048	\$1,203	\$2,456	(\$1,326)		\$3,369
	UNMH	⬆️	\$158	\$79	\$82	(\$4,819)	\$274		\$447
	SRMC	⬆️	NA	NA	NA	\$5,407	(\$5,145)		(\$463)
Uncompensated Care <i>(Amounts are in thousands)</i>	UNMMG & UNMCC	⬇️	\$7,512	\$8,822	\$9,823	\$12,735	\$11,101		\$3,394
	UNMH	⬇️	\$36,942	\$38,428	\$43,037	\$48,105	\$49,555		\$22,597
	SRMC	⬇️	NA	NA	NA	NA	\$2,243		\$1,481
Uncompensated Care as a Percentage of Total Patient Care			FY 2010	FY 2011	FY 2012	FY 2013	FY 2014		
	UNM HEALTH SYSTEM	⬇️	21%	22%	24%	23%	21%		15%

Health Sciences Center Metrics (Preliminary and Unaudited)									
Benchmark		Expected	FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st
Days Cash on Hand									
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days	HSC	⬆️	NA	13.96	13.28	7.39	5.93		11.08
ACMPE 30 Days *	UNMMG	⬆️	60.80	67.80	48.50	49.25	48.60		53.32
UHC 75 Days **	UNMH	⬆️	68.38	75.69	53.01	42.02	50.72		59.78
UHC 75 Days **	SRMC	⬆️	NA	NA	NA	N/A	16.12		44.87
<i>* American College of Medical Practice Executives</i> <i>** University HealthSystem Consortium</i>									
Accounts Receivable Greater Than Ninety Days									
(Amounts are in thousands)	HSC	⬇️	\$1,449 7%	\$780 9%	\$1,380 13%	\$937 4%	\$217 3%		\$56 2%
	UNMMG	⬇️	\$4,999 18%	\$3,746 14%	\$4,348 16%	\$3,415 13%	\$4,544 16%		\$9,253 23%
	UNMH***	⬇️	\$53,421 25%	\$50,926 27%	\$57,457 27%	\$50,418 24%	\$53,251 26%		\$88,292 32%
	SRMC ****	⬇️	NA	NA	NA	NA	\$1,315 19%		\$783 14%
<i>*** UNMH Account Receivable Greater Than Ninety Days excludes liens</i> <i>**** SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross</i>									

Health Sciences Center
Metrics (Preliminary and Unaudited)
(Amounts are in thousands)

	Expected	FY 2010 1st Quarter	FY 2011 1st Quarter	FY 2012 1st Quarter	FY 2013 1st Quarter	FY 2014 1st Quarter	Fiscal Year Trend	FY 2015 August 31st YTD
Proposals Submitted	⬆	\$62,173	\$46,155	\$45,546	\$42,262	\$63,733		\$29,551
Awards	⬆	\$35,928	\$53,813	\$38,114	\$31,225	\$45,039		\$29,372
Earned F&A	⬆	\$4,876	\$5,551	\$5,337	\$5,211	\$5,349		\$3,315
Contract & Grant Expense <i>(Includes Cost Share, Program Income and F&A Expense)</i>	⬆	\$26,053	\$27,976	\$27,917	\$31,726	\$28,724		\$18,691



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only*
2015 Fiscal Year-to-Date Summary through August 31, 2014 (Preliminary and Unaudited)
(In thousands)

* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2015 Operating Budget	University HSC FY 2015 YTD 8/31/14 Actual	University HSC FY 2014 Year End Actual	University HSC FY 2015 YTD Actual to FY 2015 Operating Budget Benchmark Rate (17%)	University HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (17%)
1 UNM MEDICAL GROUP REVENUES	118,950	17,621	106,656	15%	17%
2 UNM HOSPITALS REVENUES	138,882	22,864	136,977	16%	17%
3 SRMC REVENUES	20,280	3,060	16,024	15%	19%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	15,173	7,840	14,806	52%	53%
6 CIGARETTE TAX APPROPRIATIONS	3,949	682	3,932	17%	17%
7 RPSP APPROPRIATIONS	19,690	3,282	17,902	17%	18%
8 I&G APPROPRIATIONS	64,907	10,818	61,566	17%	18%
9 I&G MAIN CAMPUS TRANSFERS	19,595	3,571	18,518	18%	19%
10 F&A REVENUES (OH RETURN)	21,500	3,315	22,595	15%	15%
11 HSC/UNM INTERNAL TRANSFERS	(3,172)	(926)	(6,229)	29%	15%
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	12,313	1,533	13,759	12%	11%
14 CONTRACT AND GRANT REVENUES	136,083	20,174	132,502	15%	15%
TOTAL REVENUES	568,150	93,834	539,008	17%	17%
15 TOTAL COMPENSATION EXPENSES	370,806	59,569	337,729	16%	18%
16 SUPPLIES/MEDICAL SUPPLIES	11,236	1,561	11,916	14%	13%
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	5,350	735	4,700	14%	16%
20 STUDENT COSTS	3,029	404	2,422	13%	17%
21 PATIENT CARE COSTS	1,983	172	1,431	9%	12%
22 TELEPHONE/COMMUNICATION COSTS	2,098	361	2,257	17%	16%
23 PURCHASED SERVICES	21,660	4,661	26,891	22%	17%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	507	201	1,134	40%	18%
26 O&M & LEASES	8,343	1,094	7,461	13%	15%
27 UTILITIES	4,835	817	4,801	17%	17%
28 DEPRECIATION	0	0	0	N/A	N/A
29 INTEREST EXPENSE	2,166	361	2,169	17%	17%
30 OTHER EXPENSES	6,732	542	2,958	8%	18%
31 CONTRACT AND GRANT EXPENSES	127,582	18,691	124,136	15%	15%
TOTAL EXPENSES	566,327	89,169	530,005	16%	17%
OPERATING NET MARGIN	1,823	4,665	9,003		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,953	179	2,030	6%	9%
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,179	742	6,225	12%	12%
37 NON-RECURRING TRANSFERS	(782)	917	4,440	-117%	21%
TOTAL NON-RECURRING ITEMS	8,350	1,838	12,695	22%	14%
NET INCOME/(USE OF RESERVES)	(6,527)	2,827	(3,692)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNM Hospitals Only
2015 Fiscal Year-to-Date Summary through August 31, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	UNM Hospitals FY 2015 Operating Budget	UNM Hospitals FY 2015 YTD 8/31/14 Actual	UNM Hospitals FY 2014 Year End Actual	UNM Hospitals FY 2015 YTD Actual to FY 2015 Operating Budget Benchmark Rate (17%)	UNM Hospitals FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (17%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	738,920	122,801	709,437	17%	17%
3 SRMC REVENUES	0	0	0	N/A	N/A
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	13,117	2,186	12,520	17%	17%
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	92,780	15,463	92,020	17%	17%
13 OTHER REVENUES	10,444	1,594	8,768	15%	18%
14 CONTRACT AND GRANT REVENUES	18,875	3,628	17,863	19%	20%
TOTAL REVENUES	874,136	145,672	840,608	17%	17%
15 TOTAL COMPENSATION EXPENSES	430,046	73,039	408,780	17%	18%
16 SUPPLIES/MEDICAL SUPPLIES	147,150	22,981	141,923	16%	16%
17 UNIVERSITY CLINICIANS PROGRAM	68,114	11,926	59,387	18%	20%
18 HOUSESTAFF	27,989	4,820	25,933	17%	19%
19 TRAVEL	689	98	691	14%	14%
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	40,721	6,404	46,357	16%	14%
22 TELEPHONE/COMMUNICATION COSTS	3,718	565	3,598	15%	16%
23 PURCHASED SERVICES	41,205	6,270	33,106	15%	19%
24 OTHER MEDICAL SERVICES	24,708	5,245	27,692	21%	19%
25 SUB AWARDS/SERVICE CONTRACTS	10,719	1,499	9,322	14%	16%
26 O&M & LEASES	17,828	2,557	16,498	14%	15%
27 UTILITIES	6,466	1,166	6,316	18%	18%
28 DEPRECIATION	32,587	5,160	31,831	16%	16%
29 INTEREST EXPENSE	7,347	1,234	7,567	17%	16%
30 OTHER EXPENSES	26,802	4,266	52,478	16%	8%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	886,089	147,230	871,479	17%	17%
OPERATING NET MARGIN	(11,953)	(1,558)	(30,871)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	(12,030)	(2,005)	(39,873)	17%	5%
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	(12,030)	(2,005)	(39,873)	17%	5%
NET INCOME/(USE OF RESERVES)	77	447	9,002		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNMMG Only
2015 Fiscal Year-to-Date Summary through August 31, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	UNMMG FY 2015 Operating Budget	UNMMG FY 2015 YTD 8/31/14 Actual	UNMMG FY 2014 Year End Actual	UNMMG FY 2015 YTD Actual to FY 2015 Operating Budget Benchmark Rate (17%)	UNMMG FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (17%)
1 UNM MEDICAL GROUP REVENUES	180,462	30,668	162,835	17%	19%
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	0	0	0	N/A	N/A
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	815	136	815	17%	17%
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	7,928	191	3,546	2%	5%
14 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
TOTAL REVENUES	189,205	30,995	167,196	16%	19%
15 TOTAL COMPENSATION EXPENSES	20,470	2,819	15,533	14%	18%
16 SUPPLIES/MEDICAL SUPPLIES	0	0	0	N/A	N/A
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	0	0	0	N/A	N/A
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	25,427	4,026	19,065	16%	21%
22 TELEPHONE/COMMUNICATION COSTS	0	0	0	N/A	N/A
23 PURCHASED SERVICES	134,131	19,636	115,568	15%	17%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	0	0	0	N/A	N/A
26 O&M & LEASES	834	72	429	9%	17%
27 UTILITIES	0	0	0	N/A	N/A
28 DEPRECIATION	404	53	393	13%	13%
29 INTEREST EXPENSE	0	0	0	N/A	N/A
30 OTHER EXPENSES	3,899	928	5,614	24%	17%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	185,165	27,534	156,602	15%	18%
OPERATING NET MARGIN	4,040	3,461	10,594		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	0	(120)	N/A	0%
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	4,000	92	11,455	2%	1%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	4,000	92	11,335	2%	1%
NET INCOME/(USE OF RESERVES)	40	3,369	(741)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - SRMC Only
2015 Fiscal Year-to-Date Summary through August 31, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	SRMC FY 2015 Operating Budget	SRMC FY 2015 YTD 8/31/14 Actual	SRMC FY 2014 Year End Actual	SRMC FY 2015 YTD Actual to FY 2015 Operating Budget Benchmark Rate (17%)	SRMC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (17%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	62,337	10,113	53,651	16%	19%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	6,028	1,004	7,983	17%	13%
13 OTHER REVENUES	2,778	134	441	5%	30%
14 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
TOTAL REVENUES	71,143	11,251	62,075	16%	18%
15 TOTAL COMPENSATION EXPENSES	28,071	4,815	25,732	17%	19%
16 SUPPLIES/MEDICAL SUPPLIES	14,074	2,206	12,044	16%	18%
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	144	37	117	26%	32%
19 TRAVEL	46	3	20	7%	15%
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	4,327	742	4,346	17%	17%
22 TELEPHONE/COMMUNICATION COSTS	127	12	85	9%	14%
23 PURCHASED SERVICES	2,694	491	3,902	18%	13%
24 OTHER MEDICAL SERVICES	301	120	369	40%	33%
25 SUB AWARDS/SERVICE CONTRACTS	1,605	240	1,377	15%	17%
26 O&M & LEASES	623	148	621	24%	24%
27 UTILITIES	792	159	785	20%	20%
28 DEPRECIATION	9,049	1,571	9,112	17%	17%
29 INTEREST EXPENSE	6,571	682	4,090	10%	17%
30 OTHER EXPENSES	2,717	488	2,040	18%	24%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	71,141	11,714	64,640	16%	18%
OPERATING NET MARGIN	2	(463)	(2,565)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	0	0	0	N/A	N/A
NET INCOME/(USE OF RESERVES)	2	(463)	(2,565)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - Consolidated HSC
2015 Fiscal Year-to-Date Summary through August 31, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical and Academic Operations

	Consolidated HSC FY 2015 Operating Budget	Consolidated HSC FY 2015 YTD 8/31/14 Actual	Consolidated HSC FY 2014 Year End Actual	Consolidated HSC FY 2015 YTD Actual to FY 2015 Operating Budget Benchmark Rate (17%)	Consolidated HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (17%)
1 UNM MEDICAL GROUP REVENUES	299,412	48,289	269,491	16%	18%
2 UNM HOSPITALS REVENUES	877,802	145,665	846,414	17%	17%
3 SRMC REVENUES	82,617	13,173	69,675	16%	19%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	15,173	7,840	14,806	52%	53%
6 CIGARETTE TAX APPROPRIATIONS	3,949	682	3,932	17%	17%
7 RPSP APPROPRIATIONS	33,622	5,604	31,237	17%	18%
8 I&G APPROPRIATIONS	64,907	10,818	61,566	17%	18%
9 I&G MAIN CAMPUS TRANSFERS	19,595	3,571	18,518	18%	19%
10 F&A REVENUES (OH RETURN)	21,500	3,315	22,595	15%	15%
11 HSC/UNM INTERNAL TRANSFERS	(3,172)	(926)	(6,229)	29%	15%
12 MILL LEVY	98,808	16,467	100,003	17%	16%
13 OTHER REVENUES	33,463	3,452	26,514	10%	13%
14 CONTRACT AND GRANT REVENUES	154,958	23,802	150,365	15%	16%
TOTAL REVENUES	1,702,634	281,752	1,608,887	17%	18%
15 TOTAL COMPENSATION EXPENSES	849,393	140,242	787,774	17%	18%
16 SUPPLIES/MEDICAL SUPPLIES	172,460	26,748	165,883	16%	16%
17 UNIVERSITY CLINICIANS PROGRAM	68,114	11,926	59,387	18%	20%
18 HOUSESTAFF	28,133	4,857	26,050	17%	19%
19 TRAVEL	6,085	836	5,411	14%	15%
20 STUDENT COSTS	3,029	404	2,422	13%	17%
21 PATIENT CARE COSTS	72,458	11,344	71,199	16%	16%
22 TELEPHONE/COMMUNICATION COSTS	5,943	938	5,940	16%	16%
23 PURCHASED SERVICES	199,690	31,058	179,467	16%	17%
24 OTHER MEDICAL SERVICES	25,009	5,365	28,061	21%	19%
25 SUB AWARDS/SERVICE CONTRACTS	12,831	1,940	11,833	15%	16%
26 O&M & LEASES	27,628	3,871	25,009	14%	15%
27 UTILITIES	12,093	2,142	11,902	18%	18%
28 DEPRECIATION	42,040	6,784	41,336	16%	16%
29 INTEREST EXPENSE	16,084	2,277	13,826	14%	16%
30 OTHER EXPENSES	40,150	6,224	63,090	16%	10%
31 CONTRACT AND GRANT EXPENSES	127,582	18,691	124,136	15%	15%
TOTAL EXPENSES	1,708,722	275,647	1,622,726	16%	17%
OPERATING NET MARGIN	(6,088)	6,105	(13,839)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,953	179	2,030	6%	9%
33 MEANINGFUL USE REVENUE	0	0	(120)	N/A	0%
34 RETURN ON INVESTMENT - TRIWEST	(12,030)	(2,005)	(39,873)	17%	5%
35 USE OF UNMMG RESERVES	4,000	92	11,455	2%	1%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,179	742	6,225	12%	12%
37 NON-RECURRING TRANSFERS	(782)	917	4,440	-117%	21%
TOTAL NON-RECURRING ITEMS	320	(75)	(15,843)	-23%	0%
NET INCOME/(USE OF RESERVES)	(6,408)	6,180	2,004		

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
1	UNM MEDICAL GROUP REVENUES	Clinical revenue primarily based on Physician or Provider efforts and collection through UNMMG	Net patient services revenue including SCI & UPL from UNMMG Clinical operations	N/A	N/A
2	UNM HOSPITALS REVENUES	Revenue from University Hospital to the School of Medicine	N/A	Hospital facility revenue based on patient billings by UNMH	N/A
3	SRMC REVENUES	Revenue from SRMC to the School of Medicine	N/A	N/A	Hospital facility revenue based on patient billings by SRMC
4	UNM CANCER CENTER CLINICAL REVENUES	Cancer Center patient revenue posted from the global billings and Infusion Suite net income. Clinical Adult Infusion Suite/RO/MO	N/A	N/A	N/A
5	TUITION AND FEES	Tuition & Fees, including tuition differentials	N/A	N/A	N/A
6	CIGARETTE TAX APPROPRIATIONS	Revenues received from the State as a calculated portion of Tax Revenue on the sale of tobacco products for use in Cancer Research	N/A	N/A	N/A
7	RPSP APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A	Revenue received for current operations made available to UNMH by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A
8	I&G APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for I&G operations	N/A	N/A	N/A
9	I&G MAIN CAMPUS TRANSFERS	Partial transfer of tuition and formula workload generated by Nursing, Pharmacy and SOM	N/A	N/A	N/A
10	F & A REVENUES (OH RETURN)	Revenue from recovery of indirect costs (F&A) incurred by a Contract or Grant also known as overhead return	N/A	N/A	N/A
11	HSC/UNM INTERNAL TRANSFERS	All transfers to/from HSC Unrestricted Funds excluding the I&G Main Campus Transfer and Transfers for Debt Service	N/A	N/A	N/A
12	MILL LEVY	N/A	N/A	Mil levy taxes collected on behalf of the Bernalillo County Treasurer and remitted to UNMH as required by the Hospital Funding Act.	Mil levy taxes collected on behalf of the Sandoval County Treasurer and remitted to SRMC as required by the Hospital Funding Act.
13	OTHER REVENUES	All other Revenues - not contained in any other category - Sales & Services (not Internal Service Center P18 sales), Gains on Sponsored Projects, Gifts, Endowment Spending Distributions, Investment Income, etc.	Other operating revenues	All other revenues not contained in any other category: Investment income, equity loss in Tricare, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue	All other revenues not contained in any other category: Investment income, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue
14	CONTRACT AND GRANT REVENUES	All Restricted Funds Revenue and Unrestricted Contract Revenue for example VA contracts	N/A	Revenue associated with restricted and unrestricted contracts and grants	N/A

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
15	TOTAL COMPENSATION EXPENSES	Salary, wages & benefits	Salaries and benefits considered to be operating and certain clinical expenses of UNMMG	Salary, wages & benefits	Salary, wages & benefits
16	SUPPLIES/MEDICAL SUPPLIES	Office supplies, computer supplies, dues & memberships, postage charges, recruitment expenses, non capital equipment, computers, food, lab supplies, uniforms, training materials, etc.	N/A	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.
17	UNIVERSITY CLINICIANS PROGRAM	N/A	N/A	Special clinician program to support SOM	Special clinician program to support SOM
18	HOUSESTAFF	N/A	N/A	Reimbursement of patient care services provided by residents who are employed by SOM.	Reimbursement of patient care services provided by SOM through UNMMG.
19	TRAVEL	Travel - in state, out of state, foreign, business meals, rental vehicles, new employee moving expenses, vehicle fuel etc.	N/A	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.
20	STUDENT COSTS	Student tuition/fee expense, student travel, scholarships/fellowships, housing, insurance for students, student awards, etc.	N/A	N/A	N/A
21	PATIENT CARE COSTS	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance
22	TELEPHONE/COMMUNICATION COSTS	Telephone, voicemail, cellular, long distance, paging and data networking charges	N/A	Telephone, voicemail, cellular, long distance, paging and data networking charges	Telephone, voicemail, cellular, long distance, paging and data networking charges
23	PURCHASED SERVICES	Alarm fees, internet fees, architectural services, auditing services, printing/copying/binding fees, conference/event fees, honoraria, insurance charges (general liability, professional liability), legal services, electronic journals & books, consultant fees, etc.	Includes payment to UNM SOM for physician and other provider services	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.
24	OTHER MEDICAL SERVICES	N/A	N/A	Pathology contract, physician services, Executive Medical Directors, Medical Directors, dialysis services for UNM Care patients, OMI MOU, Adult Infusion net	Physician services
25	SUB AWARDS/SERVICE CONTRACTS	Unrestricted Sub Awards, Gain/Loss on Unrestricted Projects	N/A	All service contracts	All service contracts
26	O&M & LEASES	Plant maintenance and repairs, equipment repairs and maintenance, property insurance, auto insurance, facility rent expense	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies
27	UTILITIES	Natural gas, electricity, steam, sewer, water, chilled water	N/A	Natural gas, electricity, steam, sewer, water, chilled water	Natural gas, electricity, steam, sewer, water, chilled water

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
28	DEPRECIATION	N/A	The annual amortization for the furniture and equipment.	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".
29	INTEREST EXPENSE	Transfers to cover debt service	N/A	Interest expense associated with the series 2004 FHA Insured Hospital Mortgage Revenue Bonds.	SRMC receives subsidy payments related to interest payments under the federal Build America Bond program. Under the program SRMC applies for subsidy funds commensurate with each bond payment, so the application for the subsidy is made semiannually. Also includes interest expense on the Series A & B Bonds.
30	OTHER EXPENSES	Banking fees, cost of goods sold, research costs, royalties, bad debt expense, other operating costs, Banner tax, etc.	Billings & collections expenses and other operating expenses of UNMMG	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.
31	CONTRACT AND GRANT EXPENSES	All Restricted Funds Expense and Unrestricted Contract Expense for example VA contracts	N/A	N/A	N/A
32	CAPITAL EXPENDITURES	Equipment/furniture >\$5,000, Computer hardware, library acquisitions, etc.	N/A	N/A	N/A
33	MEANINGFUL USE REVENUE	N/A	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	N/A
34	RETURN ON INVESTMENT - TRIWEST	NA	NA	Dividend payments from investment in TriWest	NA
35	USE OF UNMMG RESERVES	N/A	To fund and support the mission of the Health Sciences Center.	N/A	N/A
36	RECRUITMENT/STARTUP/SCHOLARSHIPS	Chair and Startup Packages, Dean's Scholars/Professorships, and Recruitment Costs	N/A	N/A	N/A
37	NON-RECURRING TRANSFERS	Transfers from current unrestricted funds to plant funds or any other non-recurring transfers	N/A	N/A	N/A



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Balance Sheet for the Health Sciences Center
2015 Fiscal Year as of August 31, 2014 (Preliminary and Unaudited)
(In thousands)

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	15,681	135,563	21,348	6,716
2 Marketable securities	23,521	34,334	-	-
Receivables:				
3 Patient, net	1,337	93,182	28,709	5,543
4 Receivable from Affiliates	60,253	7,097	3,535	1,008
5 Estimated third party payor settlements	-	19,787	-	2,654
6 County Treasurer	-	14,822	-	932
7 Contracts, Grants and Other	15,610	6,771	-	568
8 Other	1,381	15,345	615	4,086
Total Current Assets	117,783	326,901	54,207	21,507
Assets whose use is limited:				
9 Held by trustee for debt service & other	-	38,974	-	10,571
10 By UNM Hospital Board of Trustees	-	21,114	-	-
11 Board and Other Designated Assets	128,248	-	22,620	-
12 Endowments	107,166	-	-	-
13 Capital Assets, net of depreciation	269,605	245,049	2,671	128,909
TOTAL ASSETS	622,802	632,038	79,498	160,987
LIABILITIES				
14 Accounts Payable	2,197	47,571	4,358	6,140
15 Other accrued liabilities	36,032	41,019	-	2,641
16 Payable to Affiliates	2,360	42,350	25,517	1,666
17 Bonds payable - current	922	5,240	-	1,635
18 Interest payable bonds	310	1,281	-	1,034
19 Estimated third party payor settlements	-	21,388	-	-
20 Bonds payable - non current	17,681	151,465	-	131,880
21 Other liabilities - non current	24,651	7,197	-	-
22 Sponsored Project and Other Deferred Revenue	15,532	-	-	-
TOTAL LIABILITIES	99,685	317,511	29,875	144,996
NET POSITION				
23 Restricted - expendable grants, bequests and contributions	108,661	14,395	-	2
24 Restricted - trust indenture and debt agreement	-	25,461	-	10,213
25 Committed and Dedicated agreements	147,260	-	22,620	-
26 Discretionary Reserve	16,194	173,692	24,332	5,776
27 Assets invested in Capital, net of related debt	251,002	100,979	2,671	-
TOTAL NET POSITION	523,117	314,527	49,623	15,991
Current Ratio	2.82	2.06	1.81	2.47
Days Cash on Hand	N/A	59.78	53.32	44.87



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER

Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	Funds on deposit with Financial Institution with UNM	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution, plus the remaining balance of the \$46m
2 Marketable securities	Funds invested in securities in accordance with UNM Investment policy	Funds invested in US Treasury	N/A	N/A
3 Patient, net	Pediatric/Newborn Transport Services, net of estimated contractual allowances and estimated bad debt	Patient Receivable after adjustments for discounts and allowances	Patient Receivable for care provided by UNM SOM facility and other practitioners, net of estimated contractual allowances and estimated bad debt	Patient Receivable for facility costs, net of estimated contractual allowances and estimated bad debt
4 Receivable from Affiliates	Related Party Receivables for goods or services provided to UNM Hospitals, UNMMG and SRMC	Related Party Receivable from University HSC and SRMC	Related Party Receivable for negative arbitrage for SRMC	Related Party Receivable from UNMMG and UNMH
5 Estimated third party payor settlements	N/A	Accounts Receivable for IME/GME /DSH	N/A	
6 County Treasurer	N/A	Bernalillo County Mil Levy Receivable	N/A	Sandoval County Mil Levy Receivable
7 Contracts, Grants and Other	Sponsored project receivables and other services invoiced by UNM such as OMI, Resident Physician contracts, etc.	Accounts Receivable from Contracts/UNM MG/Special Billing/Investments	N/A	Other receivable balances. As of year end, a receivable was recorded for the insurance proceeds associated with the damage in the OR due to the flood
8 Other	Prepaid contractual obligations, such as library subscription services and maintenance contacts	Prepaid Expense and Inventory	Pharmacy Inventory	Prepaid Expense and Inventory
9 Held by trustee for debt service & other	N/A	Debt/Mortgage reserve funds to include collateral and intangible assets	N/A	Funds held in Trustee Accounts, Mortgage reserve funds, bond debt service accounts
10 By UNM Hospital Clinical Operations Board	N/A	Investment in TriWest/Tricare Reference Laboratory	N/A	N/A



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER

Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
11 Board and Other Designated Assets	Funds dedicated to UNM Hospitals Capital Initiatives and unexpended plant funds	N/A	Department, SOM Investment in UNMMG and Quality Reserves	The original bond proceeds were used to purchase GNMA's which collateralize the mortgage with Prudential
12 Endowments	Balance of endowed corpus funds generating revenue according to donor intent	N/A	N/A	N/A
13 Capital Assets, net of depreciation	Property, Plant and Equipment	Land, Property, Plant and Equipment	Furniture and Equipment	Land, Property, Plant and Equipment
LIABILITIES				
14 Accounts Payable	Unpaid balances owed to vendors for goods and services; amounts owed to employees for expense reimbursements	Amount owed to creditors	Unpaid balances owed to vendors for goods and services; accrued payroll and other payroll benefits and taxes	Unpaid balances owed to vendors for goods and services
15 Other accrued liabilities	Payroll withholding liabilities and estimated value of compensated absences	Accrued liabilities to include payroll, compensated benefit, and Incurred but not Recognized (IBNR) State Coverage Insurance	N/A	Accrued liabilities to include payroll, compensated benefits and other payroll benefits and taxes
16 Payable to Affiliates	Unpaid balances for services provided by UNM Hospitals, and UNMMG	Unpaid balances for services provided by University HSC	Unpaid balances for services provided by University HSC for purchased services, special arrangements, and indigent distribution	Unpaid balances for services provided by University HSC, UNMMG and UNMH
17 Bonds payable - current	Debt service payment that will be due within the next twelve months	Series 2004 Bonds payable in next year - FHA Insured Hospital Mortgage Revenue Bonds	N/A	Debt service payment that will be due within the next twelve months
18 Interest payable bonds	Interest Payable on outstanding debt	Interest Payable Series 2004 Bonds (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Interest Payable on Bonds
19 Estimated third party payor settlements	N/A	Medicare/Medicaid Settlements	N/A	N/A
20 Bonds payable - non current	Outstanding balance due in the long-term for bond funding	Series Bonds Payable in the long-term (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Outstanding balance due in the long-term for FHA Insured Hospital Revenue Bonds



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
21 Other liabilities - non current	Estimated future cost associated with Other Post Retirement Benefits (OPEB) and self-funded health insurance plan	Estimated future cost associated with Other Post Employment Benefits (OPEB) and bond premiums	N/A	The balance of the mortgage payable
22 Sponsored Project and Other Deferred Revenue	Prepaid contract and grant revenue, tuition, and other prepaid student fees	N/A	N/A	N/A
NET POSITION				
23 Restricted - expendable grants, bequests and contributions	Restricted monies used in accordance with donor intent, contracts and bequests	Restricted monies used in accordance with donor intent, contracts and bequests	N/A	Restricted monies used in accordance with donor intent, contracts and bequests
24 Restricted - trust indenture and debt agreement	N/A	Restricted monies for Debt Service, Collateral, and Mortgage Reserve	N/A	Restricted monies for Mortgage reserve, Bond Debt Service
25 Committed and Dedicated agreements	Funds that have been committed for future expenditures. Dedicated funds have a clear focused purposed with for specific use.	N/A	Department, SOM Investment in UNMMG and Quality Fund Balances	N/A
26 Discretionary Reserve	Remaining fund balance after accounting for all restricted, committed and dedicated funds	Chief operating fund for all financial resources except those accounted for in another fund	Other operating reserves	Chief operating fund for all financial resources except those accounted for in another fund
27 Assets invested in Capital, net of related debt	Property, Plant and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt	Furniture and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt

Advisor Comments

UNMRA

UNM Retiree Association is beginning its second decade of service to retirees and UNM

700 active members with the goal of increasing this number by 20% per year

Building connections with other organizations nation wide

Retirees have spent more time on campus than any other group

- AROHE

Association of Retiree Organizations in
Higher Education

- We are in good shape
- NY and CA have state wide organizations
 - Only one other retirement organization in NM - NMSU Pioneers

Hope to host a national meeting in the future
- 100 institutions

- Sevilleta Retreat Goals

- Recognize our Benefits Committee and give them more support
- Grow our membership
 - Access to the list of people retiring and nearing retirement
- Transitioning to Retirement
 - Document to Provost
- Emeritus College
 - Two of our peer institutions have Emeritus colleges
 - Provides a stage for people that love teaching
 - A way to preserve the work of our faculty and staff
 - Retired staff projects
 - Innovation in teaching
 - Transition to Retirement

- Benefits Committee

- New Vice-chair Peter Winograd
Emeritus Professor of law from UNM
School of Law
- UNM Employee Health Plan proposal
 - Invited to have a representative on
the planning committee

- Transition to Retirement

- Work with Provost's Office
- Large number of people eligible for
retirement
- What is best for both the University
and employee

ASUNM Update

Board of Regents October 10, 2014

SFRB

- Hearings were held Friday, Oct 3th through Sunday, Oct 5th
- 32 applicants: 7 one time funding initiatives, 4 new applicants, and 28 reoccurring requests

Student Regent

- Application closed Friday, September 26th
- 7 applicants Interviews conducted the week of October 5th-12th
- Applicants have been encouraged to attend Regents meetings
- Recommendations to be submitted to President Frank by October 15th

Senate Action

- Passed resolutions September 24th:
 - o Advocating for maintenance of current requirements and funding of Lottery Scholarship. It also seeks to expand sources of funding if necessary.
 - o Suggesting undergraduate students be conscious of cyber-bullying on social media apps

Improving Communication

- Daily Lobo column every other week
- Improve ASUNM website by December 2014
- Increasing presence on social media

Joint Council

- Vision:
 - Bi-weekly meetings that rotate around campus
 - Increase collaboration across campus
- 20 representatives present at meeting October 1st
- Presentation from Dean of Students

October 10, 2014

Board of Regent GPSA Update

SFRB

- Hearings were held Friday, Oct 3th through Sunday, Oct 5th
- 32 applicants: 7 one time funding initiatives, 4 new applicants, and 28 reoccurring requests

Student Regent

- Application closed Friday, September 26th
- 6 applicants in total: Matthew Barstow, Damon Hudson, Kyle Leggott, Glenda Lewis, Matthew Rush and Chloë Winegar-Garrett
- Interviews conducted on Saturday, October 4th
- Public forum with Regent Heidi Overton and student government leaders was held on Monday, October 6th and was moderated by Dean of Students Tomas Aguirre
- Applicants have been encouraged to attend Regents meetings
- Recommendations to be submitted to President Frank by October 15th
- GPSA is working with the current and previous Student Regents, and the president's office to create a job description.

Capital Outlay Project Proposals

- GPSA is working with Office of Governmental Affairs to make capital outlay proposals to the State legislature
- Lighting at the Law School in collaboration with ASUNM
- Funding for the expansion of study area in Zimmerman for graduate and professional students

- Student survey feedback identified libraries as the main concern for GPSA members

Professional and Academic Workshops

- Collaborative effort between GPSA, GRC, Graduate Studies and Career Services
- Several other partners joining the initiatives
- Workshops have begun and are getting support, not as much as we had hoped

GPSA Fall Grants Cycle

- Fall cycle closed October 3rd (GPSA will have the total applicant numbers for the Friday, October 10th Board of Regents Meeting)
- 3 grants and 1 scholarship being offered
- All applications are now being done online for the first time
- Expect to offer more with the retention of RPT funds that were transferred from Graduate Studies

GPSA Fundraising

- GPSA is working on a special fundraising project slated for October 30th and November 23rd
- These events are in collaboration with UNM Foods to raise money for graduate and professional student scholarship initiatives

**UNIVERSITY OF NEW MEXICO
ALUMNI ASSOCIATION
BOARD OF REGENTS REPORT
October 10, 2014**

Vision (Why we exist): *The Alumni Association is a vital partner in the continued excellence of the University of New Mexico through the significant engagement of alumni.*

Mission (What we are striving for): *To serve as a bridge between alumni and the university ensuring the continued success of the university and enriching the lives of alumni.*

Strengthen collaboration with campus constituents to meet the needs of UNM.	<p>For UNM’s Homecoming celebration, the Alumni Association collaborated with many departments on campus to feature educational sessions, behind the scene tours, and lectures for alumni and UNM community. Participants included:</p> <ul style="list-style-type: none">• Collection tours at Maxwell Museum• Behind the scenes at Zimmerman Library• Arthur Blumenfeld Endowed Lecture Series featuring Interim Superintendent of APS, Brad Winter• UNM Robert Wood Johnson Foundation Center for Health Policy featuring Tennille L. Marley, on “Indigenous Knowledge Land and History: Determinants of American Indian Health”• Anderson School of Management featured Professor Manuel Montoya and International Business Students Global Showcase• Spanish and Portuguese Department: “The Spanish Presence in the United States”• College of Nursing and School of Medicine: Tours of the BATCAVE and Simulation Labs• Friends of Dance: Alumni choreographers presented “From the Horse’s Mouth” and honored Elizabeth Waters, longtime dance professor• UNM Staff Council hosted a lunch at the Faculty Staff Club and gave away 125 prizes. <p>The Alumni Relations Office will coordinate an October meeting with the Alumni Collaborative Group which consists of alumni relations officers, foundation representatives in the various schools/colleges across campus, and representatives from the Branch Campuses. Discussions will focus on student engagement and alumni networking opportunities.</p>
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	<p>Another area in which chapters have been heavily involved is the College Fair/Recruitment area. Alumni from chapter areas around the country have been assisting with fall college fairs and recruiting incoming freshmen to UNM. Chapter volunteers have given us feedback that this is one of the most rewarding experiences they have been involved in. By the end of the season, 100+ College Fairs will be hosted by area alumni.</p> <p>The Lobos for Legislation Committee will be having a Legislative Briefing on Tuesday, October 28 at 6:00 p.m. at Hodgin Hall. UNM Government Relations will brief Lobos about UNM’s 2015 legislative priorities along with other Higher Education issues.</p> <p>The Committee is working on getting the vote out for the General Obligation Bond “C”. The University of New Mexico stands to receive a total of \$39 million for projects key to student success and building our state’s future.</p> <p>Key dates being emphasized are:</p> <ul style="list-style-type: none"> • Voter registration open until October 7 • Absentee voting: October 7 through November 3 • Early voting: October 18 through November 1 • Election Day: November 4
<p>Foster enduring involvement with, pride in and commitment to UNM, its colleges, schools and programs.</p>	<p>HOWL@125, and UNM’s 125th anniversary set the stage for this year’s Homecoming celebrations. The week literally kicked off on Sunday, September 21, with a pre-game tailgate for the Men’s Soccer game at UNM Stadium, sponsored by the Global Education Office, Alumni Association and it’s Lobo Prowl Committee.</p> <p>Alumni and the UNM community packed the theater at the National Hispanic Cultural Center on Tuesday evening, September 23, for the movie premiere of UNM@125, an original documentary film highlighting UNM’s 125 years of service to New Mexico. Written and directed Arcie Chapa , University Libraries, and the Center for Regional Studies, the film moved many to tears in its celebration of UNM’s rich history. If you missed the film premiere of UNM@125, the complete film is now available at: www.unmalumni.com/unm125.html.</p>

	<p>The Alumni Association hosted its annual pre-game tailgate, the largest on the Stadium West lot on Friday afternoon. Fan giveaways included megaphones, pom poms, face tattoos, and silver and cherry beads. Dianne Anderson was the MC. The 2014 Homecoming Court was introduced to the crowd and there was a live. At half-time, Sophie Salcedo was curated as queen and King Jordan Dautenhahn as king.</p> <p>Alums are asked to show their Lobo pride at the Lobo Prowl! Encouraging alumni to support all Lobo sports, we will wear red to cheer on the Women's Volleyball Team. The team will challenge MWC rival CSU on Thursday, October 16 in UNM's Johnson Gymnasium. Prior to the game, UNM Coach Jeff Nelson will talk about game logistics and provide insights on what to expect from this stellar group of women athletes. Discounted tickets are available for only \$3.00 online and will be handed out at the game until 6:30 p.m</p>
Engage students in ways that will develop lifetime ties to UNM.	<p>Campus departments took time off of their busy schedules to decorate UNM 125th Anniversary medallions and create short films to celebrate HOWL@125. The entries were displayed at the annual Alumni Faculty and Staff Appreciation luncheon at the Student Union Building on Wednesday, September 24th. The event was at capacity with 300 attending. The School of Engineering took the top poster prize with a blue ribbon theme. The winner of the video contest was the College Enrichment and Outreach Program's Student Support Services, featuring a dream world at UNM.</p> <p>Trailblazers have been busy assisting the Alumni Association during homecoming week, meeting and greeting at numerous alumni events. They will assist the Government Relations Office during the Legislative workshops taking place on October 8 and 9.</p> <p>The Student Transition & Engagement Program (STEP), a 3 hour for credit course, will partner with the UNM Alumni Association in October for an etiquette luncheon as part of the educational plan for students and alumni volunteers. Several alumni will participate in a panel discussion about career plans.</p>
Expand the tradition of philanthropy toward UNM among alumni.	<p>Alumni Chapters around the country have been raising funds to benefit their Chapter Endowment Scholarships by holding their annual green chili roasts in their area. The Los Angeles, San Diego Las Vegas, NV, Austin, Washington, DC and Chicago Chapters have hosted events, selling more than 8 tons of New Mexico Green Chile. The Atlanta Chapter closes up the season with their roast on October 4th. Dean Joe Cecchi was well received as a special guest at both the Washington, DC and Chicago Chapter events.</p>

<p>Communicate effectively with our diverse group of alumni.</p>	<p>The new year is just a few short months away, and it's time to start thinking ahead to 2015! The Alumni Association's 2015 Travel Program kicks off in May with two spectacular destinations – magical, mystical Tuscany and Ireland! We then take a “Baltic Marvels” cruise in August. September brings an extraordinary voyage, the “Shadows of the Ancients” – a visit to the historic Holy Lands. In early December, what better way to welcome in the holiday season than with “Old Time Holidays” in the South aboard the beautiful American Queen? For more information on our upcoming offerings visit http://www.unmalumni.com/travel.html.</p> <p>A new publication was introduced this fall; “The Howl”, a tabloid-format focused on UNM Homecoming 2014. The Homecoming schedule and reservation form were included with merchandize and ticket information. The unmalumni.com website continues to serve as a key communication tool. From May 1 to September 1, there were 17,519 visitors to the UNM Alumni Association website. From June 1 to August 31, there were 9,423 new visitors.</p>
<p>Develop and steward resources to ensure a sustained and dynamic association.</p>	<p>This year, several departments hosted special reunions to reconnect alumni with their former classmates and professors during homecoming week. The Honors International Program invited former students to reconnect with professors and colleagues who traveled with them to various sites around the world including South America, Australia, Central America and Europe. The Honor's Program has recently formed their own Alumni Chapter. The Earth and Planetary Sciences enjoyed a full weekend of activities with their alumni including a dedication, luncheon, and lecture at Northrop Hall. The Alumni Veterans Chapter hosted new members at the Alumni Open House on Thursday, September 25.</p> <p>The Alumni Association's annual silent auction was moved to Thursday night's Alumni Open House under the big tent on Hodgin's plaza. The building was packed from top to bottom with alums, enjoying live music and bidding on unique auction items. The online auction made items available to alumni who could not be here in person. A percentage of the proceeds will benefit the Homecoming Scholarship Program which will provide one student from each of UNM's 13 schools with a scholarship.</p> <p>The Young Alumni Chapter held their annual Homecoming Reception on Thursday evening, September 25 at Hodgin Hall Alumni Center. On October 18, the community service committee will partner with the Albuquerque Wildlife Federation for a day of service at the Sandia Ranger District, cleaning trails and enjoying a potluck dinner. In October, the Young Alumni Chapter will host its annual Halloween Costume Drive for Cuidando de Los Ninos Kids at the Apothecary Lounge in the haunted Hotel Parq Central.</p>

	<p>The Alumni Association has approved a new chapter as the Honors College by-laws will be presented to the AA Executive Committee followed by the Alumni Association Board of Directors in September. Honors Alumni and Friends gathered for a large reunion at Homecoming.</p>
<p>Encourage community service and leadership among alumni and students.</p>	<p>Community Service has continued to be a high priority during Homecoming Week as the campus collected toiletries for the APS Title 1 Homeless Program and paper bowls for the Ronald McDonald House. The use of a U-Haul truck was donated to collect the goods and delivered to each program. Special thanks to the UNM Community for their donations! The Homecoming Steering Committee prepared a tailgate meal for the residents at Ronald McDonald House.</p>
<p>Garner greater recognition and visibility for Alumni Association programs and service to the university and community.</p>	<p>Several alumni organizations recognized the accomplishments of those who have contributed outstanding personal service to the university or who have distinguished themselves in philanthropic endeavors, public office, service to the University, community and volunteer activities, business or professional fields, or who have made a contribution to education.</p> <ul style="list-style-type: none"> • UNM Alumni Association presented its alumni awards at the All University Breakfast on Saturday, September 27. The Zia Awards went to John Draper, '75 JD; Chuck Lanier, '43 BA; Damon Martinez, '89 BA, '92 JD; Don Power '72 BAED, '83 MBA; Ruth Schifani, '70 BA, '76 JD; and Barbara Vigil, '85 JD. The Lobo Award was presented to VP for Athletics, Tim Cass, '87 BBA; and the Inspirational Young Alumnus Award went to Michael Chicarelli, '97 BSN, '11 MSN. • Black Alumni Chapter presented it's Living Legend Awards to Don Perkins, '60; Adolph Plummer, '67 BSPE; Ira Harge, '65 BS and Rita Powdrell, '68. The Trailblazer Awards went to Ron Wallace, '77 BA, Marsha Hardeman, '77 JD, '78 MPA, Captain Charlie Jones and Geraldine Harge, '75 MA. • College of Nursing honored their distinguished alumni: Cipriano Botello, RN '07 and Ann Marie McCarthy, PhD, MSN, CNP '08. • UNM Lettermen recognized Kiki Saavedra as their Honorary Letterman for 2014. <p>The Alumni Association is calling for nominations for the Fergusson, Rodey, Zimmerman and Faculty Teaching Awards. The nomination deadline is Friday, November 7, 2014. The 2015 recipients will be honored at the Alumni Association Winter Award Dinner on Thursday, February 5th, location to be determined. Log onto www.unmalumni.com/nomination-form.html for an online nomination form. For additional information, contact Jane Algermissen at 505.277.9085 or jalgermissen@unm.edu.</p>

	<p>The <u>UNM Lobo Reading Experience</u> and Lobo Living Room brings Pulitzer Prize Winning author, Edward Humes to the UNM Campus to discuss his book, <i>Garbology: Our Dirty Love Affair with Trash</i>. Join us on Wednesday, October 15, 6 p.m. in the Centennial Engineering Auditorium for this unique discussion about America's biggest export, our most prodigious product, and our greatest legacy: our trash.</p>
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