



**UNIVERSITY OF NEW MEXICO  
BOARD OF REGENTS**

**Agenda**

**March 9, 2015  
9:00 AM  
Student Union Building, Ballroom C**

**The Board of Regents of the University of New Mexico  
Meeting in Open Session and Executive Session  
March 9, 2015, 9:00 AM  
Student Union Building, Ballroom C  
Executive Session-Luncheon, Cherry Silver Room, Lobo A&B  
Revised\* AGENDA**

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\* Revision pertains to the addition of executive session item number 4.

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**Academic/Student Affairs & Research Committee, Regent Bradley Hosmer, Chair**

- 1. Update from the Provost, *Chaouki Abdallah* .....20

Action Items

- 2. Approval of Honorary Degree Candidates, *Joyce Szabo, College of Fine Arts* .....21  
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- 3. Posthumous Degrees: Briana Hillard and Matthew Grant.....22  
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*Chaouki Abdallah, Provost and EVP for Academic Affairs; Greg Heileman, Assoc. Provost for Academic Affairs*
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**Audit and Compliance Committee, Regent Bradley Hosmer, Chair**

No agenda items (Next meeting of the Regents' Audit and Compliance Committee will be March 19, 2015)

- VIII. Comments from Regents' Advisors.....26

Carl Alongi, Chair, UNM Foundation Board of Trustees (*quarterly report*)  
Renée Delgado-Riley, President, Staff Council  
Pamela Pyle, President, Faculty Senate  
Texanna Martin, President, GPSA (*written report*)  
Rachel Williams, President, ASUNM  
Catherine Cullen, President, Parent Association  
Brian Colón, President, Alumni Association (*written report*)  
Bill Miller, President, Retiree Association

- IX. Public Comment (items not on agenda; limit 3 min. per speaker)

- X. Vote to close the meeting and proceed in Executive Session

**Executive Session-Cherry Silver Room**

- 1. Discussion of Honorary Degree Candidates
- 2. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)
- 3. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)

4. Discussion of strategic transactions of a public hospital under Section 10-15-1.H(9), NMSA (1978)
  5. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
  6. Proceed to Lobo A&B for further closed session [Item XI] and remainder of meeting
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- XI. Board of Regents' Review in closed session – Oral Presentations, final arguments and decision in request for review by Complainant, *R. Frank v. David Olguin*, of the Academic Freedom and Tenure Committee decision of January 14, 2015. [Personnel matters, section 10-15-1.H(2), NMSA (1978)]
  - XII. Vote to re-open the meeting and certification that only those matters described in Agenda Items X. and XI. were discussed in Closed Session and if necessary, final action with regard to those matters will be taken in Open Session.
  - XIII. Vote to Adjourn

**Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico**  
**February 6, 2015**  
**Student Union Building, Ballroom C**  
*draft*

Members present

Bradley C. Hosmer, Vice President; Heidi Overton; Suzanne Quillen; Matthew Chandler; James H. Koch; Robert M. Doughty

Administration present

Robert G. Frank, President; Chaouki Abdallah, Provost and EVP for Academic Affairs; Paul Roth, Chancellor for Health Sciences; David Harris, EVP of Administration, COO, CFO; Elsa Cole, University Counsel; Michael Dougher, VP for Research; Dorothy Anderson, VP HR; Liz Metzger, University Controller; Helen Gonzales, Chief Compliance Officer; Walter Miller, AVP Student Life; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Paul Krebs, VP for Athletics; Pamina Deutsch, Dir. Policy Office

Regents' Advisors present

Bill Miller, Retiree Association; Texanna Martin, GPSA; Rachel Williams, ASUNM; Pamela Pyle, Faculty Senate; René Delgado-Riley, Staff Council

Presenters in attendance

Lisa Kuuttila, President and CEO, STC.UNM; Chris Vallejos, AVP Institutional Support Services; Tom Neale, Director of Real Estate; Andrew Cullen, AVP, Planning, Budget and Analysis; Tim Lowrey, Co-Chair, Faculty Committee on Governance, Regents Lecturer and Assoc. Dean of Graduate Studies, Biology; Greg Heileman, Associate Provost for Academic Affairs; Terry Babbitt, AVP Enrollment Management

Others in attendance

Members of the administration, faculty, staff, students, the media and others.

CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA

Regent Vice President Hosmer called the meeting to order at 9:04 AM. Regent Fortner did not attend. A quorum was confirmed. A modification to the agenda was made, agenda item IX, Board of Regents Review in Closed Session, was taken off the agenda, to be postponed to the March meeting. The agenda as modified was approved by unanimous vote (1<sup>st</sup> Quillen, 2<sup>nd</sup> Overton).

APPROVAL OF MINUTES

Regent Hosmer asked for a motion to approve the minutes of the prior meetings. The motion to approve the minutes of the January 9, 2015 regular meeting and the January 29, 2015 special meeting passed by unanimous vote (1<sup>st</sup> Quillen, 2<sup>nd</sup> Overton).

PUBLIC COMMENT

Hans Barsun and Fran Wilkinson, Co-Chairs of the Faculty Staff Benefits Committee, made comments to the Board regarding Finance and Facilities Committee information item number 7, Tab 11. The Faculty Staff Benefits Committee is charged with reviewing and advising on any proposed benefits changes. They are concerned because in Appendix G of the budget proposal there is an analysis regarding benefits cuts and they had not seen this information prior to this meeting. A number of concerns have come in from faculty and staff about these proposed changes. Many employees have asked if the committee had endorsed or supported these changes but the Faculty Staff Benefits Committee was not aware of these changes until the Regents meeting and was not able to review or advise on any proposed changes being presented today. Ms. Wilkinson asks that the Faculty Staff Benefits Committee be given the opportunity to review, discuss, and make recommendations as that is their charge. Also, they are not able to respond appropriately to faculty and staff when they are not given information.

PRESIDENT'S ADMINISTRATIVE REPORT

President Robert Frank addressed the UNM2020 Strategic Plan and presented mid-year highlights. At mid-year, 5 of the objectives have made some progress, 18 have made good progress, and 4 have been completed. This is a measure that the University is moving in the right direction.

President Frank outlined some of the goals and highlighted efforts that have been made toward those goals including a 21% increase in enrollment of international students over the past 2 years, and the increases in ACT scores and high school GPA's of incoming freshmen have moved UNM toward this goal. The Fall 2014 freshman class was the most academically prepared class in UNM's history. Third semester retention rate and the 4 and 5-year graduation rates have improved. The University applied to the Carnegie Foundation for the Community Engagement Classification Grant, but this was unsuccessful. It was a campus-wide effort, and President Frank thanked the faculty that worked on it. UNM will identify areas to improve community engagement and apply for the grant again next year. One hundred faculty members participated in the UNM Community Engaged Scholar Form last Fall. President Frank emphasized the importance of partnering with the National Labs. This year, the University brought on a joint hire with Sandia National Labs, Dr. Fernando Garzon. UNM faculty member Dr. Sanjay Krishna is leading a collaborative effort in the area of science with several universities including UNM, USC, Ohio State University, University of California Berkeley, and UC San Diego. Dr. Krishna and team are involved in a Photonics initiative, which is being led by USC, and UNM is leading the workforce development part of this grant. Overall, it is a \$110M grant. Another area of focus is increasing the Endowment with the goal of reaching \$500 million. Halfway through the year, the University is \$24 million ahead of the target. At December 31, 2014, the endowment was valued at \$418 million. The University will soon be honoring Cherly Willman and C. Jeffrey Brinker as they will be the 2015 STC.UNM Innovation Fellows. Among the two of them, they have 78 disclosures, 29 patents, 12 option/license agreements, and 4 start-up companies. UNM has been recognized as one of the top 100 patent generating universities in the world. Associate Provost Carol Parker has been working on establishing the Innovation Academy. UNM has received a grant from the Daniels Fund for the program, the search for a faculty director is nearly complete, and initial courses will begin in the Fall for the inaugural cohort.

Regent Quillen commended the increase in the 4-year graduation rate as any increase is to be celebrated, the nearly 1% increase is a significant accomplishment.

Regent Overton highlighted that despite the decrease in enrollment this year the fact that UNM has one of the most academically prepared freshman classes is an accomplishment that can outweigh that enrollment decrease because retention will increase. It is positive for the University as state funding is now tied to performance and outcomes rather than enrollment. This is positive for the State and for the efforts of the Provost who has reached into K-12 education efforts to ensure that students are prepared when they arrive at UNM.

#### COMMENTS FROM REGENTS

Regent Hosmer announced Regent Fortner's approval of the request by Regent Quillen, Chair of the Health Sciences Center Board of Directors, to reappoint Mel Eaves and Ann Rhoades as community members of the HSC Board of Directors for terms of three years, commencing effective July 1, 2015. The following motions were made regarding Regent Fortner's nominations to Boards of organizations that have bylaws that require Board of Regent vote:

**The motion to approve the Regent President Fortner's nomination of Matthew Chandler to the Lobo Energy, Inc. Board of Directors passed by unanimous vote with a quorum of Regents present and voting (1<sup>st</sup> Quillen, 2<sup>nd</sup> Koch).**

**The motion to approve the Regent President Fortner's nomination of Robert Doughty to the STC.UNM Board of Directors passed by unanimous vote with a quorum of Regents present and voting (1<sup>st</sup> Koch, 2<sup>nd</sup> Chandler).**

**The motion to approve the Regent President Fortner's nomination of Robert Doughty to the Lobo Development, Inc. Board of Directors passed by unanimous vote with a quorum of Regents present and voting (1<sup>st</sup> Koch, 2<sup>nd</sup> Overton).**

Regent Koch nominated Regent Suzanne Quillen to Secretary/Treasurer of the Board of Regents since there was a vacancy left when Regent Hosmer was voted to Vice President at the last meeting. Student Regent

Overton seconded the nomination. There was discussion about serving until election of officers at the March meeting. Regent Hosmer asked for a vote on the nomination; all were in favor.

## **REGENT COMMITTEE REPORTS**

### **FINANCE AND FACILITIES COMMITTEE**

#### **Fiscal Watch Report 12/31/2014 and Monthly Consolidated Financial Report**

Regent Koch asked Liz Metzger to present the reports which were provided in the agenda eBook.

**The motion to approve the December 31, 2014 Fiscal Watch Report passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Chandler).**

#### **Approval of Consent Agenda**

Regent Koch read the two items on the consent agenda, 1) Approval of Disposition of surplus property for main campus on lists dated December 19, 2014 and January 15, 2015, and 2) Capital Project Approval - UNM Valencia Campus Loop Road and Parking Expansion. Regent Koch motioned approval of the consent agenda.

**The motion to approve the Finance and Facilities Committee consent agenda as stated passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Overton).**

#### **Approval of Naming Committee Recommendation for Popejoy Hall**

Chris Vallejos presented the item for Amy Wohlert, Chair of the UNM Naming Committee. This is a request for naming under UNM Regents' Policy Manual section 2.11: Naming University Facilities, Spaces, Endowments, and Programs. The request is on behalf of a UNM donor, Margaret Moses Branch. Mrs. Branch is pledging \$250,000 to be paid over 6 years with the rights for the name on the Popejoy Benefactors' Lounge for ten years. The name of the Benefactor Lounge is to be listed as, The Turner and Margaret Branch Benefactors' Lounge.

Regent Hosmer inquired regarding the impact of the appearance of Popejoy Hall. Mr. Vallejos said it will be an exterior addition to Popejoy of about 808 square feet. The capital project has been approved and construction will start soon.

**The motion to approve the Naming Committee Recommendation for Popejoy Hall passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Doughty).**

#### **Approval of STC.UNM Annual Report and Audit Report**

Regent Koch asked Lisa Kuuttilla to present the annual report. John Kennedy of KPMG was not present; he presented the Audit Report at the Finance and Facilities Committee meeting where it was approved. Ms. Kuuttilla pointed out highlights from the powerpoint slide presentation, including members on the STC Board and Rainforest in the Desert concepts involving seeding, cultivating and nourishing new technologies. In Fiscal Year 2014, STC saw 119 disclosures, 56 option/license agreements, 45 U.S patents issued, and 9 startup companies; license income was \$1.072 K; patent expenses incurred were largely offset by patent cost reimbursements. STC distributed over \$290 K in royalties to 59 current or former UNM inventors. STC has a policy that 40% of revenues get distributed to the inventors. The University was recognized in June 2014 by the National Academy of Inventors for being named, Top 100 Worldwide University in U.S. Patents Granted in 2013. Ms. Kuuttilla highlighted two startup companies, Accelera, Inc. and Alpine BioSciences and addressed STC's economic development activities, including securing the U.S. EDA grant to be used for Innovate ABQ property and the UNM Fiber Laser sponsored research project from Japan. Results of a study by UNM Bureau of Business and Economic Research (BBER) that surveyed 26 companies STC has actively provided services to since 2004, showed that these companies, in 2013, 1) attracted \$17.5 million in venture capital money to the State, 2) had sales of \$3.8 million, 3) Paid over \$5.9 million in salary and benefits, and 4) had 83 full-time, part-time and contract employees with average compensation of \$71 K. STC also cultivates UNM students, it had 5 student interns in Spring 2014 and 4 in Summer of 2014. Ms. Kuuttilla mentioned the ongoing challenge of forecasting and maintaining

future STC License Revenues. Terminated License Agreements budgeted in FY2014 had a total negative \$380 K impact on the FY2014 revenue stream.

President Frank commended Ms. Kuuttilla and the STC organization, adding it is a lean organization that operates on an efficient budget. Dr. Frank extended appreciation to Ms. Kuuttilla for her work with UNM's faculty and STC's critical support and work on the Innovate ABQ project. Ms. Kuuttilla responded to Regent Hosmer's comment that STC partners with UNM Faculty and also with Innovate ABQ, confirming that STC can be viewed as a keystone organization that acts as a bridge between the two.

**The motion to approve the STC.UNM Annual Report and Audit Report passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Overton).**

Information Item: Budget Development Update

Regent Koch asked Andrew Cullen to give a brief update on the budget development. Mr. Cullen referred to the document submitted for the agenda eBook and a powerpoint presentation. The slides highlighted Guiding Principles, prioritizing the academic mission while pursuing efficiencies and addressing the challenges of implementing efficiencies. Mr. Cullen discussed the strategic focus in three areas: labor reduction, employee benefits, and program reductions. Learning from the past has showed there is value in strategic faculty hires, student support services, and capital investments that offer promising returns. Administration will not only look for short-term solutions to address the FY2015 and FY2016 budget shortfalls but long-term solutions that will reduce spending and enhance revenues in ways that are strategic and sustainable.

Regent Hosmer recommended looking at changes that give returns over time and out in to the future.

Regent Koch said the budget scenario indicates a \$7.2 million shortfall. Mr. Cullen agreed and clarified the shortfall is based on anticipated fixed-cost increases, primarily health benefits and utilities cost increases. Aon Corporation will soon provide a more accurate estimate for health benefits.

Student Regent Overton commented regarding the Faculty and Staff Benefits Committee involvement been in the Cost Control Group (CCG) discussions so they would be aware of the options that will be recommended. Mr. Cullen said they have not been involved; however, the CCG does have Faculty, Staff and Student representation. Student Regent Overton said it makes sense there would be more collaboration between the two groups and she hopes that will be the case moving forward.

Regent Quillen commented regarding finding efficiencies in program reductions and mentioned data she received regarding number of students enrolled per section. Several sections have very few students enrolled. Provost Abdallah said there are layers of complexity within the data she received. Context needs to be provided to explain unique circumstances. The Provost has asked the Deans and Chairs to provide input. President Frank said administration will bring the data back to the Regents in March with more explanations and recommendations.

Information Item: Update on Elks Lodge Transfer

Regent Koch asked Dr. Roth for comments. Dr. Roth said the space needs of UNM Health Sciences are almost insatiable. Right now HSC will assume responsibility for the facility and explore options for making the best use of the facility or property in the future. Regent Koch said the dialogue regarding Health Sciences' capacity problem needs to continue.

HEALTH SCIENCES CENTER BOARD OF DIRECTORS

Approval of Resolution to Purchase One Digital Mammography Unit and the Purchase of Upgrades for Three Existing Hologic Selenia Dimension Digital Mammographic Machines.

Regent Quillen asked Ava Lovell to present the item. Ms. Lovell said this was done as a sole source, following the State procurement code, and was posted on the Sunshine Portal without protest. The new mammography system will be \$370 K; the upgrade of the three mammography systems will be \$451 K; and upgrading the biopsy systems that connect to those for \$291.5 K; total cost of \$1,112.5 K. This was budgeted in the UNM Hospital's capital budget.

**The motion to approve the resolution to purchase one Digital Mammography Unit and purchase upgrades for three existing Hologic Selenia Dimension Digital Mammographic Machines passed by unanimous vote (1<sup>st</sup> Quillen; 2<sup>nd</sup> Overton).**

Information Item: HSC Financial Update

Ava Lovell presented the update and referred to her report that looked at 2<sup>nd</sup> quarter only compared to the same time period in the prior 4 years.

ACADEMIC AND STUDENT AFFAIRS AND RESEARCH COMMITTEE

Update from the Provost

Provost Chaouki Abdallah provided his update. The search for the Vice President for Research continues. A search will begin for the Global Education Office Director. As of the beginning of 2015, the reporting lines for the four UNM Branches have changed. Up to 2015, the reporting relationship had two lines, the Deans of Instruction reported to Academic Affairs and the Executive Directors reported to the President's Office. Beginning in 2015, it was agreed that both the Executive Directors and Deans of Instruction will report through the Academic Affairs office. Provost Abdallah discussed efforts underway to address student success and to increase the perceived value of the UNM degree. One area of focus is faculty and staff recruiting, retention, and compensation. Another area of focus is research funding due to the increased competition for research funds. The Provost discussed graduation rates, net tuition cost, total expenditure per student FTE, and return on investment. The return on investment is about the value of the degree and is a product of the quality of education and academic reputation of the University. Faculty, advisors, research support, and staff are all critical to the return on investment.

Approval of Honorary Degree Candidates

Regent Hosmer announced deferral of the discussion of honorary degree candidates to the afternoon closed session due to the need to keep the names confidential. Any votes for approvals however to take place in open session.

Consent Agenda: Approval of UNM Valencia Certificates

- 1) Form C: Film Technology Certificate
- 2) Form C: Medical Assistant Certificate
- 3) Form C: 3D Printing Mini Certificate

Regent Hosmer asked the Provost to give an outline explaining certificates at UNM. The University awards degrees at all levels, bachelor degrees as well as the graduate degrees, all the way to the professional, and medical and J.D.. At the Branches, there are associate degrees. Certificates constitute a piece that has two roles at the University, some certificates are an end in themselves and some go on top of a degree. At the Branches, certificates serve for workforce development as a relatively quick way to certify students for the workforce. At the Health Sciences Center and on Main Campus, there are certificates that can go on top of degrees to give someone another certification for being an expert in an area, for example radiology or high-performance computing. The 3 certificates coming for your approval are for workforce development. The approval process for certificates is the same process as that for regular degrees.

**The motion to approve the three certificates as presented passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Overton).**

Faculty Constitution Amendments – Approval of Revisions

Regent Hosmer asked Tim Lowrey, Co-Chair of the Faculty Committee on Governance, to present the constitutional amendments that were voted on by the general Faculty in December. Dr. Lowrey offered background on the Faculty committees. The Faculty Constitution was first created in 1949. The Committee on Governance and the Academic Freedom and Tenure Committee are the oldest Faculty committees on campus. The Committee on Governance is responsible for elections, for the Faculty Constitution, and also calling general Faculty meetings and setting the agenda. The vote on December 3 of

last year was a culmination of a year and a half of discussion of revising the constitution which had not been revised since 1985. Each of the 5 ballots was presented, the information was included in the agenda eBook. At the Academic and Student Affairs and Research Committee (ASAR) Ballot number 2 was approved with the addition of the words, "However, the Board of Regents reserves final authority over all policies and procedures."

**The motion to approve all five ballots as presented, including ballot number 2 as amended by the ASAR Committee, passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Chandler).**

Information Item: Dashboard Assessment

Regent Hosmer asked Greg Heileman to present his report on academic dashboards. This relates to collecting data and providing information for decision-making. The Office of Institutional Analytics, under the Provost, has been working on collecting data for this project for the past couple of years. Dr. Heileman gave a quick run-through of an example dashboard and noted dashboards that are already in place and those that will be ready in 2015.

Information Item: Strategic Pricing

Regent Hosmer asked Terry Babbitt to present. There is a demographic shift causing challenges for enrollment, especially for new students. There is a lot of competition for both domestic and international students and New Mexico was one of only 6 states with a declining population last year. Strategically pricing non-resident tuition in financially sound when there is capacity. Targeting new groups for international agreements, and domestic areas that also have growth such as Texas, can help fill the demographic void with strong students without displacing one resident student. Resident rate at about \$6.5 K per year and a non-resident rate of almost \$21 K per year. Responding to Regent inquiry, Dr. Babbitt agreed that these pricing structures would fall within the envelope of tuition rates approved by Regents. Regent Koch agreed that discount strategies would be good for the University but requested legal opinion as to what will require Regent approval. President Frank said this is very similar to awarding scholarships, which the University has been doing since the University started. Dr. Frank assured the Regents that legal opinion will be sought.

AUDIT AND COMPLIANCE COMMITTEE

Regent Hosmer said there was no report from the Audit and Compliance Committee.

COMMENTS FROM ADVISORS

Bill Miller, President, Retiree Association, said the association is in its eleventh year representing UNM retirees and he discussed the association's goals and areas in which it is involved. The association is working with HR and Provost's office to address creating a better path to retirement. Mr. Miller said the average age to retire in the U.S. is 62 which is the same for UNM. An average pension of a UNM retiree is about \$21 K, which is comparable to other states. The average retiree spends about 17% on health care for a healthy person. The association requests open discussions on the Health Plan Committee recommendations and timely information.

Rachel Williams, President, ASUNM, provided an update on ASUNM activities and mentioned the collaborative efforts between ASUNM and GPSA in organizing town halls at various colleges to provide venues for soliciting feedback from students.

Texanna Martin, President, GPSA, provided an update on GPSA activities and said that 100 students have applied for the GPSA scholarship. GPSA is working with the Foundation to offer scholarships to Grad students in the summer so they can potentially graduate earlier.

Pamela Pyle, President, Faculty Senate, addressed the issue of class sizes and a fundamental to teaching in the College of Fine Arts around a one-one-one, master-apprentice, interaction. It is a basis of the teaching in the college and cannot change, and President Pyle encourages informed decisions. Ms. Pyle addressed the budget forecasts and the difficult decisions facing the University in the coming weeks. UNM faculty are some of the lowest paid among the peer institutions and classes are slightly larger. With regard to reincorporation of the pre-65's into the active pool, Ms. Pyle encouraged a collaborative approach and a sharing of the costs between the actives and the University.

Reneé Delgado-Riley, President, Staff Council, said many Staff have voiced concerns with the current healthcare proposals, and she encouraged understanding the challenges people face and collaborative work in finding the best solutions. Staff Council was recently recognized for its community service across campus and throughout the city and State. Staff Council will produce a video with KNME, for this July, to show past 25 years of Staff Council and its vision for the future.

PUBLIC COMMENT (there were no comments)

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

Regent Hosmer asked for a motion to close the meeting and go into executive session to discuss the agenda items listed on the executive session agenda.

**The motion to close the meeting and proceed in Executive Session passed unanimously (1<sup>st</sup> Quillen; 2<sup>nd</sup> Overton). The meeting closed at 12:01 pm.**

Executive Session agenda in the Cherry Silver Room.

1. Discussion of Honorary Degree Candidates
2. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
3. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)
4. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)

Approval of Personnel Contract

After discussion of limited personnel matters, the meeting opened for vote.

**The motion to open the meeting to vote on a personnel item discussed in closed session, passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Quillen).**

**The motion to approve the renewal of Dr. Paul Roth's contract passed by unanimous vote with a quorum of Regents present and voting (1<sup>st</sup> Koch, 2<sup>nd</sup> Overton).**

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

**The motion to re-close the meeting and proceed with the remaining Executive Session agenda items passed by unanimous vote (1<sup>st</sup> Quillen; 2<sup>nd</sup> Koch).**

VOTE TO OPEN THE MEETING AND CERTIFICATION

**The motion to open the meeting and certification that only those matters that were listed on the executive session agenda were discussed in closed session passed by unanimous vote (1<sup>st</sup> Overton; 2<sup>nd</sup> Quillen).**

There were no items on which to take action. There was not a vote on Honorary Degree Candidates.

VOTE TO ADJOURN

**The motion to adjourn the meeting passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Overton). The meeting adjourned at 1:16 pm.**

**Approved:**

**Attest:**

\_\_\_\_\_  
**Jack L. Fortner, President**

\_\_\_\_\_  
**Suzanne Quillen, Secretary/Treasurer**

Minutes originated by Mallory Reviere and Sara Gurule  
Minutes finalized by: Mallory Reviere

## Election of Officers

**UNIVERSITY OF NEW MEXICO BOARD OF REGENTS  
2015-2016 ANNUAL NOTICE OF MEETINGS RESOLUTION**

**WHEREAS**, the Open Meetings Act of the State of New Mexico, Section 10-15-1, NMSA 1978, *et seq.* requires meetings of a quorum of the members of the Board of Regents, held for the purpose of discussing or adopting any proposed resolution, rule, regulation, or other formal action, to be conducted only after reasonable notice to the public; and

**WHEREAS**, Section 10-15-1 (D) of the Open Meetings Act requires the Board of Regents to determine annually what constitutes reasonable notice of its public meetings.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Regents of the University of New Mexico:

All meetings of the Board of Regents shall be held pursuant to the procedures described in Regents Policy 1.3 (“Public Notice of Regents’ Meetings”) on the second Friday in January, February, April, May, June, August, September, October, November and December 2015, except in May 2015 the regular meeting will be held on Thursday, May 7, 2015. The Regents will continue also to meet the second Monday in March, in accordance with § 21-7-5, NMSA 1978.



## Regents' Policy Manual - Section 1.3: Public Notice of Regents' Meetings

Adopted Date: 09-12-1996

Amended: 12-08-1998

Amended: 03-11-2002

Amended: 09-09-2003

Amended: 03-14-2005

Amended: 06-12-2012

Amended: 05-01-2013

Amended: 05-01-2014



### Policy

1. This Policy is adopted pursuant to the New Mexico Open Meetings Act, NMSA 1978, § 10-15-1, *et seq.*

#### 2. Regular Meetings.

a. Regular meetings of the Board of Regents will be held in the Student Union Building on the second Monday in March and on the second Friday in January, February, April, May, June, August, September, October, November, and December, unless otherwise announced in the Notice of Regular Meetings, pursuant to this Policy.

b. **Notice of Regular Meetings.** Notice to the public of the regular meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be made available on the public [Regents.unm.edu](http://Regents.unm.edu) website and available at such other locations chosen by the President of the University, at least seventy-two (72) hours prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by mail, facsimile machine, or electronic mail at least ten (10) days prior to the meeting and the written Notice will be placed on the public [Regents.unm.edu](http://Regents.unm.edu) website.

#### 3. Special Meetings.

a. Special meetings of the Board of Regents may be called by the President of the Board or any four (4) members of the Board.

b. **Notice of Special Meetings.** Notice to the public of special meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be made available on the public [Regents.unm.edu](http://Regents.unm.edu) website and available at such other locations chosen by the President of the University, at least seventy-two (72) hours prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the Public Affairs Office for such notices of meetings. Notice will be by mail, facsimile machine, or electronic mail at least seventy-two (72) hours prior to the meeting and the written Notice will be placed on the public [Regents.unm.edu](http://Regents.unm.edu) website.

#### 4. Emergency Meetings.

a. Emergency meetings of the Board of Regents may be called by the President of the Board or any four (4) members of the Board only in the event of unforeseen circumstances that, if not addressed immediately by the Board, will likely result in injury or damage to persons or property or substantial financial loss to the University. The Board will avoid emergency meetings whenever possible.

b. **Notice of Emergency Meetings.** Notice to the public of emergency meetings of the Board of Regents will specify the date, time, place, and subject matter thereof and will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by telephone, facsimile machine, or electronic mail and at locations chosen by the President of the University, at least twenty-four (24) hours prior to the meeting or by such other notice as soon as possible and as may be practicable under the circumstances.

c. **Report to the Attorney General.** Within five (5) days of taking action on an emergency matter, the Board of Regents shall report to the Attorney General's Office the action taken and the circumstances creating the emergency.

5. **Compliance with the Americans with Disabilities Act.** In addition to the information specified above, all notices shall include the following language: If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in a meeting of the Board of Regents, please contact the University Communication and Marketing Department at least one week prior to the meeting. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the University Communication and Marketing Department if an accessible format is needed.

6. **Telephone Meetings.** A member of the Board of Regents may participate in a regular, special, or emergency meeting of the Board by means of a conference telephone or other similar communications equipment when it is otherwise difficult or impossible for the member to attend the meeting in person. Each member participating by conference telephone must be identified when speaking, all participants must be able to hear each other at the same time, and members of the public attending the meeting must be able to hear any member of the Board who speaks during the meeting. The minutes of any meeting at which there is telephone participation shall identify any Regents who were not physically present but who participated by conference telephone or other similar communications equipment.

#### 7. **Closed Meetings (Executive Sessions).**

a. **Exceptions to Open Meetings Act.** Meetings of the Board of Regents may be closed, according to the procedures set out below, only if the matter to be considered falls within one of the enumerated exceptions defined in Section 10-15-1(H) of the Open Meetings Act or if closure can be implied from or required by other laws or constitutional principles which specifically or necessarily preserve the confidentiality of certain information.

b. **Closing an Open Meeting.** Closing of a meeting shall be by a majority vote of a quorum of the Board during the open meeting, with the vote of each member being recorded. The motion shall state: (1) the authority for the closure (the statutory provision); and (2) the subject to be discussed with reasonable specificity. The matter to be discussed must have been included on the agenda, except for emergency matters.

c. **Calling a Closed Meeting Outside of an Open Meeting.**

(1) Notice that a meeting will be closed, in whole or in part, will be given as specified above for a regular, special or emergency meeting, as appropriate, by so specifying either in the notice of the meeting or on the agenda. The notice shall state the specific provision of the law authorizing the closed meeting and shall state the subject to be discussed with reasonable specificity.

(2) The minutes of the next open meeting shall contain information about the closed meeting, including the date, time, place, and subject matter of the closed meeting, the names of the Regents present at the closed meeting, the

names of the absent Regents, and a statement that the matters discussed in the closed meeting were limited only to those specified in the notice of the closed meeting.

d. **Action.** Any final action taken as a result of discussions in a closed meeting shall be made by a vote of the Board of Regents at an open public meeting, with the exceptions allowed under Section 10-15-1(H).

8. **Agendas.** A copy of the agenda for each regular and special meeting of the Board of Regents will be available at least seventy-two (72) hours prior to the meeting (and the notice of the meeting shall so state) and will be placed on the [Regents.unm.edu](http://Regents.unm.edu) website, and available at such other locations chosen by the President of the University. Except for emergency matters, the Board shall take action only on items appearing on the agenda. The intent to close a regular meeting and the subject matter involved shall be included in the agenda.

9. **Public Input at Meetings.** An opportunity for public input regarding agenda items shall be provided at each regular meeting during Board consideration of the agenda item in question. The President of the Board of Regents shall determine the length of time to be allowed for public input for each agenda item, the sequence in which individuals may address the Board, and the length of time that will be allowed for each person to address the Board. The Board President may request that a group designate a spokesperson.

#### 10. Minutes.

a. The Board of Regents shall approve and keep written minutes of all its meetings. The minutes shall include, at a minimum: (1) the date, time, and place of the meeting; (2) the names of Regents in attendance and those absent; (3) a statement of what proposals were considered; and (4) a record of any decisions made by the Board and how each Regent voted.

b. Draft minutes shall be prepared within ten (10) working days after the meeting and must be available for public inspection. The draft minutes must clearly indicate that they are not the official minutes and are subject to approval by the Board.

c. Draft minutes shall be approved, amended, or disapproved at the next regular meeting where a quorum is present. Minutes shall not become official until approved by the Board of Regents. Official minutes are subject to public inspection.

d. No minutes need to be kept during closed sessions, but information about the closed session must be recorded as specified in the "Closed Meetings" section of this resolution.

e. Recordings of Board of Regents' meetings shall be kept for three (3) years.

## References

Open Meetings Act, NMSA 1978, § 10-15-1 *et seq.*

Annual Organization Meeting of Board; Election of Officers; Bond of Secretary-Treasurer; Conditions, NMSA 1978, § 21-7-5.

### BOARD OF REGENTS' 2015 MEETING CALENDAR

Regents' Board & Committee Meetings	2015 Jan	2015 Feb	2015 Mar	2015 Apr	2015 May	2015 Jun	2015 Jul (Retreat)	2015 Aug	2015 Sep	2015 Oct	2015 Nov	2015 Dec	Key Leadership	Key Staff
<b>Board of Regents</b> 9:00 am - 2:00 pm SUB Ballroom C	Jan 9	Feb 6	Mar 9 (Monday)	Apr 10 (Budget Summit)	May 7 (Budget Approval)	Jun 12	tbd	Aug 14	Sep 11	Oct 9	Nov 13	Dec 11	Regent President Jack Fortner President Frank	Mallory Reviere
<b>Agenda Items Due:</b>	Jan 5	Jan 23	Feb 20	Mar 27	Apr 24	May 29		July 31	Aug 28	Sep 25	Oct 30	Nov 27		
<b>Finance &amp; Facilities Committee</b> (9:00 am) Scholes Hall, Roberts Rm	tbd	Feb 3	Mar 3	Apr 7	May 5	Jun 9	tbd	Aug 11	Sep 8	Oct 6	Nov 10	Dec 8	Regent Koch EVP Harris	Cenissa Martinez
<b>Agenda Items Due:</b>		Jan 21	Feb 18	Mar 25	Apr 22	May 27		July 29	Aug 26	Sep 23	Oct 28	Nov 25		
<b>HSC Board of Directors</b> (Friday) HSC Domenici Ctr, Rm 3010	tbd	Jan 30	Feb 27	Apr 3	May 1	Jun 5	tbd	Aug 7	Sep 4	Oct 2	Nov 6	Dec 4	Regent Quillen Chancellor Roth	Patrice Martin
<b>Agenda Items Due:</b>		Jan 20	Feb 17	Mar 24	Apr 21	May 26		July 28	Aug 25	Sep 22	Oct 27	Nov 23		
<b>Academic/Student Affairs &amp; Research Committee</b> (Thursday, 1 pm) Scholes Hall, Roberts Rm	tbd	Jan 29	Feb 26	Apr 2	Apr 30	Jun 4	tbd	Aug 6	Sep 3	Oct 1	Nov 5	Dec 3	Regent Hosmer Provost Abdallah	Melissa Vargas
<b>Agenda Items Due:</b>		Jan 9	Feb 6	Mar 6	Apr 10	May 8		July 10	Aug 14	Sep 11	Oct 9	Nov 13		
<b>Audit and Compliance Committee</b> (9:00 am) Scholes Hall, Roberts Rm			Mar 19			TBD			TBD			TBD	Regent Hosmer Manu Patel, Dir. Internal Audit	Amy O'Donnell
<b>Agenda Items Due:</b>														
<b>REGENT ADVISORS</b> (quarterly reports)					ALUMNI			ALUMNI				ALUMNI		
				PARENT				PARENT				PARENT		
		RETIREE				RETIREE			RETIREE			RETIREE		
			FOUN-DATION			FOUN-DATION			FOUN-DATION			FOUN-DATION		
Check these websites for notices, agendas and official meeting minutes: Board of Regents: <a href="http://regents.unm.edu">regents.unm.edu</a> F&F: <a href="http://evpadmin.unm.edu/ff-meetings/index.html">evpadmin.unm.edu/ff-meetings/index.html</a> ; HSC: <a href="http://hsc.unm.edu/HSCBoD">hsc.unm.edu/HSCBoD</a> ; ASAR: <a href="http://provost.unm.edu/Board-of-Regents.html">provost.unm.edu/Board-of-Regents.html</a> ; Audit: <a href="http://unm.edu/~iaudit/documents.html">unm.edu/~iaudit/documents.html</a> ;								<b>*Board of Regents (BOR)</b> March BOR is second Monday in March for election of officers Budget Summit: April 10, 2015; Budget Approval: May 7, 2015						

The President's Administrative Report  
will be presented at the meeting

Approval of Innovate ABQ Development Framework

Perkins + Will

Dekker/Perich/Sabatini

will present at the meeting



**HEALTHCARE PLAN DESIGN TASKFORCE AND F&F COMMITTEE  
RECOMMENDATIONS FOR BOARD OF REGENTS – March 9, 2015**

1. Increase engagement in disease management and wellness programs.
2. Continue collaborative efforts with UNM School of Pharmacy and explore other options to reduce Rx costs with improved service.
3. Full evaluation of a dedicated clinic/facility for student, employee, retiree and dependent use only.
4. UNM, UNMMG, SRMC and UNMH join to expand collective purchasing.
5. In FY16, evaluate plan designs with more incentives to increase LoboCare utilization.
6. In FY16, evaluate decreasing the number of TPAs administering UNM’s medical plans.
7. In FY16, defer the planned .25% VEBA contribution increase for VEBA participants.
8. In FY16 and FY17, evaluate implementing a High Deductible Health Plan (HDHP) and Health Savings Account (HSA).
9. In FY16, partially blend Pre-65 retiree experience (20%) with active employee experience and continue with 5% premium contribution rate shifts as scheduled:
  - a. FY16: Retiree 50% and UNM 50%
  - b. FY17: Retiree 55% and UNM 45%
  - c. FY18: Retiree 60% and UNM 40%
10. Eliminate post-retirement health benefits for individuals hired effective after June 30, 2015 (*introduced to F&F on 3.3.15*).
11. Evaluate establishing a surcharge for spouses/partners of active employees and retirees, if the spouse/partner has access to health care through his/her employer (*introduced to F&F on 3.3.15*).
12. Evaluate FY16 health plan premiums to ensure appropriate rates to cover claims and administrative costs incurred and reduce FY16 premiums for actives and retirees, if possible (*introduced to F&F on 3.3.15*).

**Summary of FY16 *Open Enrollment* Tasks and Communications/Timeline:**

Date	Task/Communication
Week of March 16, 2015	Begin Banner System testing for online <i>Open Enrollment</i> changes
March 25-26, 2015	Communicate <i>Open Enrollment</i> and Information Session dates (Emails, Newsletter, Various meetings around campus, etc.)
April 1, 2015	<ul style="list-style-type: none"> <li>• Update <i>Open Enrollment</i> information (including rate changes, etc.) on HR website and in Banner</li> <li>• Update affiliate groups</li> <li>• Communicate Aon Dependent Verification Audit</li> </ul>
April – May 13, 2015	<i>Open Enrollment</i> Information Sessions, email communications/reminders for faculty and staff
April 15, 2015	Send <i>Open Enrollment</i> home mailer communication and Mandatory Notices to UNM Copy/Mailing services for processing
April 29, 2015	<i>Open Enrollment</i> goes live
May 13, 2015	<i>Open Enrollment</i> period ends

# Health Plan Committee Recommendations for FY16

*Presented to:  
Finance & Facilities Committee  
March 3, 2015*



# Health Plan Committee (HPC)

## Recommendations Underway:

- Increase engagement in disease management & wellness programs
- Continue collaborative efforts with UNM School of Pharmacy & explore other options to reduce Rx cost with improved service
- Full evaluation of a dedicated clinic/facility for student, employee, retiree, & dependent only
- All 4 employers (UNM, UNMMG, SRMC & UNMH) join to expand collective purchasing

# UNM Health Plan Committee (con't)

## Recommendations in Process:

- **FY16** – Evaluate plan designs with more incentives to increase LoboCare utilization
- **FY16** – Evaluate decreasing the number of TPAs administering UNM's medical plans
- **FY16** – Defer the planned .25% VEBA contribution increase for VEBA participants
- **FY16 & 17** – Evaluate implementing a High Deductible Health Plan (HDHP) & Health Savings Acct (HSA)
- **FY16** – Partial blend (20%) pre65 retirees experience with active employee experience

# F&F Committee Options:

1. Eliminate post-retirement health benefits for individuals hired effective after June 30, 2015; and
2. Health benefits for spouses/partners of active employees and retirees:
  - a) Eliminate coverage, if the spouse/partner has health coverage available through his/her employer; or
  - b) Establish a surcharge, if the spouse/partner has health coverage available through his/her employer.

# F&F Committee Options (con't):

3. Pre65 retiree health insurance premiums:
  - a) FY16 establish a 20% blending and the 5% scheduled premium shift (50% Retiree/50% UNM); and
  - b) FY17 final premium shift for Pre65 Retirees of 10% (60% Retiree/40% UNM).

# (Status Quo) Projected FY16 Premiums – No Blending and 5% Rate Shift

Projected Premiums for [UNM Health](#) FY16 - No Blending and Scheduled 5% Premium Shift for Pre65s

UNIVERSITY OF NEW MEXICO							
HEALTH PLAN CONTRIBUTION DETAIL <a href="#">UNM HEALTH PLAN</a>							
FISCAL YEAR 15/16							
	TOTAL	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
Active Employees	PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	441.00	352.80	88.20	308.70	132.30	264.60	176.40
Employee + Spouse	906.00	724.80	181.20	634.20	271.80	543.60	362.40
Employee + Child(ren)	817.00	653.60	163.40	571.90	245.10	490.20	326.80
Employee + Family	1,285.00	1,028.00	257.00	899.50	385.50	771.00	514.00
Pre-65 Retirees	TOTAL	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
	PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	610.00	427.00	183.00	366.00	244.00	305.00	305.00
Employee + Spouse	1,253.00	877.10	375.90	751.80	501.20	626.50	626.50
Employee + Child(ren)	1,131.00	791.70	339.30	678.60	452.40	565.50	565.50
Employee + Family	1,778.00	1,244.60	533.40	1,066.80	711.20	889.00	889.00
Dependents of Post-65	TOTAL	30.0%		70.0%			
		UNM	EMPLOYEE	UNM	EMPLOYEE		
Employee Only	610.00	183.00	427.00				
Employee + Child(ren)	1,131.00	339.30	791.70				

# (HPC Recommendation) Projected FY16 Premiums – 20% Blending and 5% Rate Shift

Projected Premiums for [UNM Health](#) FY16 - Blended (20%) and Scheduled 5% Premium Shift for Pre65s  
(Health Plan Committee Recommendation)

UNIVERSITY OF NEW MEXICO

HEALTH PLAN CONTRIBUTION DETAIL [UNM HEALTH PLAN](#) - BLENDING (AON ANALYSIS)

FISCAL YEAR 15/16		\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
	TOTAL	80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
<b>Active Employees</b>	PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>452.00</b>	361.60	90.40	316.40	135.60	271.20	180.80
Employee + Spouse	<b>929.00</b>	743.20	185.80	650.30	278.70	557.40	371.60
Employee + Child(ren)	<b>838.00</b>	670.40	167.60	586.60	251.40	502.80	335.20
Employee + Family	<b>1,317.00</b>	1,053.60	263.40	921.90	395.10	790.20	526.80
		<b>\$24,999 &amp; BELOW</b>		<b>\$25,000 TO \$34,999</b>		<b>\$35,000 &amp; ABOVE</b>	
	TOTAL	70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
<b>Pre-65 Retirees</b>	PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>488.00</b>	341.60	146.40	292.80	195.20	244.00	244.00
Employee + Spouse	<b>1,002.00</b>	701.40	300.60	601.20	400.80	501.00	501.00
Employee + Child(ren)	<b>905.00</b>	633.50	271.50	543.00	362.00	452.50	452.50
Employee + Family	<b>1,422.00</b>	995.40	426.60	853.20	568.80	711.00	711.00
		30.0%		70.0%			
<b>Dependents of Post-65</b>	TOTAL	UNM	EMPLOYEE				
Employee Only	<b>488.00</b>	146.40	341.60				
Employee + Child(ren)	<b>905.00</b>	271.50	633.50				

# (HPC Recommendation) Total Health Plan Cost FY15 and FY16 with 20% Blend & 5% Rate Shift

	FY15			FY16 - Projections			
	UNM	Employee	Total	UNM	Employee	Total	
Active Employees	\$35,312,844	\$21,207,876	\$56,520,720	\$38,238,891	\$21,249,105	\$59,487,996	(2) (6)
Pre-65	\$ 4,400,000	\$ 3,550,000	\$ 7,950,000	\$ 2,550,504	\$ 2,550,504	\$ 5,101,008	(1)(4)
Dependents Post-65	\$ 213,156	\$ 566,124	\$ 779,280	\$ 228,139	\$ 532,325	\$ 760,464	(1)(4)
Grand Total	\$39,926,000	\$25,324,000	\$65,250,000	\$41,124,217	\$24,225,251	\$65,349,468	
Post-65							
AARP	\$ 584,233	\$ 1,085,005	\$ 1,669,238	\$ 629,942	\$ 1,469,866	\$ 2,099,808	(3)(5)
Lovelace	\$ 478,883	\$ 889,355	\$ 1,368,238	\$ 523,154	\$ 1,220,692	\$ 1,743,845	(3)(5)
Presbyterian	\$ 342,079	\$ 635,289	\$ 977,368	\$ 301,694	\$ 703,953	\$ 1,005,647	(3)(5)
Grand Total	\$ 1,405,195	\$ 2,609,649	\$ 4,014,844	\$ 1,454,790	\$ 3,394,510	\$ 4,849,300	

## Assumptions & Notes:

- (1) Pre-65 Retiree premiums reduced 20% due to blending
- (2) Active Employees premiums increased 2.5% due to blending
- (3) Health Cost Trend 7% per Gallagher Benefits
- (4) Premium allocation to pre-65 retirees increased from 45% to 50%
- (5) Premium allocation to post-65 retirees increased from 65% to 70%
- (6) Premium allocation for actives remains at 40%

# Total Health Plan Cost FY16 - Status Quo with 5% Premium Shift

	FY16 – Projections with (Status Quo) no blend and 5% Premium Shift		
	UNM	Employee	Total
Active Employees	\$35,312,844	\$21,207,876	\$56,520,720
Pre-65	\$ 3,975,000	\$ 3,975,000	\$ 7,950,000
Dependents Post-65	\$ 213,156	\$ 566,124	\$ 779,280
Grand Total	\$39,501,000	\$25,749,000	\$65,250,000
Post-65			
AARP	\$ 584,233	\$ 1,085,005	\$ 1,669,238
Lovelace	\$ 478,883	\$ 889,355	\$ 1,368,238
Presbyterian	\$ 342,079	\$ 635,289	\$ 977,368
Grand Total	\$ 1,405,195	\$ 2,609,649	\$ 4,014,844
Assumptions & Notes:			
(1) Health Cost Trend 7% per Gallagher Benefits			
(2) Premium allocation to pre-65 retirees increased from 45% to 50%			
(3) Premium allocation to post-65 retirees increased from 65% to 70%			
(4) Premium allocation for actives remains at 40%			

**Projected Premiums for UNM Health FY16 - No Blending and Scheduled 5% Premium Shift for Pre65s**

**UNIVERSITY OF NEW MEXICO  
HEALTH PLAN CONTRIBUTION DETAIL UNM HEALTH PLAN**

**FISCAL YEAR 15/16**

		\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
TOTAL		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
PREMIUM		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>441.00</b>	352.80	88.20	308.70	132.30	264.60	176.40
Employee + Spouse	<b>906.00</b>	724.80	181.20	634.20	271.80	543.60	362.40
Employee + Child(ren)	<b>817.00</b>	653.60	163.40	571.90	245.10	490.20	326.80
Employee + Family	<b>1,285.00</b>	1,028.00	257.00	899.50	385.50	771.00	514.00
		\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
TOTAL		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
PREMIUM		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>610.00</b>	427.00	183.00	366.00	244.00	305.00	305.00
Employee + Spouse	<b>1,253.00</b>	877.10	375.90	751.80	501.20	626.50	626.50
Employee + Child(ren)	<b>1,131.00</b>	791.70	339.30	678.60	452.40	565.50	565.50
Employee + Family	<b>1,778.00</b>	1,244.60	533.40	1,066.80	711.20	889.00	889.00
		30.0%		70.0%			
TOTAL		UNM	EMPLOYEE				
PREMIUM							
<b>Dependents of Post-65</b>							
Employee Only	<b>610.00</b>	183.00	427.00				
Employee + Child(ren)	<b>1,131.00</b>	339.30	791.70				

**Current UNM FY 15 Premiums - No Blending**

**FISCAL YEAR 14/15**

		\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
TOTAL		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
PREMIUM		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>441.00</b>	352.80	88.20	308.70	132.30	264.60	176.40
Employee + Spouse	<b>906.00</b>	724.80	181.20	634.20	271.80	543.60	362.40
Employee + Child(ren)	<b>817.00</b>	653.60	163.40	571.90	245.10	490.20	326.80
Employee + Family	<b>1,285.00</b>	1,028.00	257.00	899.50	385.50	771.00	514.00
		\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
TOTAL		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
PREMIUM		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>610.00</b>	457.50	152.50	396.50	213.50	335.50	274.50
Employee + Spouse	<b>1,253.00</b>	939.75	313.25	814.45	438.55	689.15	563.85
Employee + Child(ren)	<b>1,131.00</b>	848.25	282.75	735.15	395.85	622.05	508.95
Employee + Family	<b>1,778.00</b>	1,333.50	444.50	1,155.70	622.30	977.90	800.10
		35.0%		65.0%			
TOTAL		UNM	EMPLOYEE				
PREMIUM							
<b>Dependents of Post-65</b>							
Employee Only	<b>610.00</b>	213.50	396.50				
Employee + Child(ren)	<b>1,131.00</b>	395.85	735.15				

**Projected Premiums for BCBS FY16 - No Blending and Scheduled 5% Premium Shift for Pre65s**

**UNIVERSITY OF NEW MEXICO  
HEALTH PLAN CONTRIBUTION DETAIL BLUE CROSS/BLUE SHIELD**

**FISCAL YEAR 15/16**

	TOTAL	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>	PREMIUM						
Employee Only	<b>424.00</b>	339.20	84.80	296.80	127.20	254.40	169.60
Employee + Spouse	<b>871.00</b>	696.80	174.20	609.70	261.30	522.60	348.40
Employee + Child(ren)	<b>786.00</b>	628.80	157.20	550.20	235.80	471.60	314.40
Employee + Family	<b>1,236.00</b>	988.80	247.20	865.20	370.80	741.60	494.40

	TOTAL	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>	PREMIUM						
Employee Only	<b>587.00</b>	410.90	176.10	352.20	234.80	293.50	293.50
Employee + Spouse	<b>1,205.00</b>	843.50	361.50	723.00	482.00	602.50	602.50
Employee + Child(ren)	<b>1,088.00</b>	761.60	326.40	652.80	435.20	544.00	544.00
Employee + Family	<b>1,711.00</b>	1,197.70	513.30	1,026.60	684.40	855.50	855.50

	TOTAL	30.0%	70.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>	PREMIUM		
Employee Only	<b>587.00</b>	176.10	410.90
Employee + Child(ren)	<b>1,088.00</b>	326.40	761.60

**Current FY 15 Premiums - No Blending of Pre65**

**FISCAL YEAR 14/15**

	TOTAL	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>	PREMIUM						
Employee Only	<b>424.00</b>	339.20	84.80	296.80	127.20	254.40	169.60
Employee + Spouse	<b>871.00</b>	696.80	174.20	609.70	261.30	522.60	348.40
Employee + Child(ren)	<b>786.00</b>	628.80	157.20	550.20	235.80	471.60	314.40
Employee + Family	<b>1,236.00</b>	988.80	247.20	865.20	370.80	741.60	494.40

	TOTAL	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>	PREMIUM						
Employee Only	<b>587.00</b>	440.25	146.75	381.55	205.45	322.85	264.15
Employee + Spouse	<b>1,205.00</b>	903.75	301.25	783.25	421.75	662.75	542.25
Employee + Child(ren)	<b>1,088.00</b>	816.00	272.00	707.20	380.80	598.40	489.60
Employee + Family	<b>1,711.00</b>	1,283.25	427.75	1,112.15	598.85	941.05	769.95

	TOTAL	35.0%	65.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>	PREMIUM		
Employee Only	<b>587.00</b>	205.45	381.55
Employee + Child(ren)	<b>1,088.00</b>	380.80	707.20

**Projected Premiums for Presbyterian FY16 - No Blending and Scheduled 5% Premium Shift for Pre65s**

**UNIVERSITY OF NEW MEXICO  
HEALTH PLAN CONTRIBUTION DETAIL PRESBYTERIAN**

**FISCAL YEAR 15/16**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>576.00</b>	460.80	115.20	403.20	172.80	345.60	230.40
Employee + Spouse	<b>1,183.00</b>	946.40	236.60	828.10	354.90	709.80	473.20
Employee + Child(ren)	<b>1,068.00</b>	854.40	213.60	747.60	320.40	640.80	427.20
Employee + Family	<b>1,679.00</b>	1,343.20	335.80	1,175.30	503.70	1,007.40	671.60

**FY16**

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>780.00</b>	546.00	234.00	468.00	312.00	390.00	390.00
Employee + Spouse	<b>1,602.00</b>	1,121.40	480.60	961.20	640.80	801.00	801.00
Employee + Child(ren)	<b>1,446.00</b>	1,012.20	433.80	867.60	578.40	723.00	723.00
Employee + Family	<b>2,273.00</b>	1,591.10	681.90	1,363.80	909.20	1,136.50	1,136.50

**FY16**

	TOTAL PREMIUM	30.0%	70.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>			
Employee Only	<b>780.00</b>	234.00	546.00
Employee + Child(ren)	<b>1,446.00</b>	433.80	1,012.20

**Current FY 15 Premiums - No Blending of Pre65**

**FISCAL YEAR 14/15**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>576.00</b>	460.80	115.20	403.20	172.80	345.60	230.40
Employee + Spouse	<b>1,183.00</b>	946.40	236.60	828.10	354.90	709.80	473.20
Employee + Child(ren)	<b>1,068.00</b>	854.40	213.60	747.60	320.40	640.80	427.20
Employee + Family	<b>1,679.00</b>	1,343.20	335.80	1,175.30	503.70	1,007.40	671.60

**Pre-65 Retirees**

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>780.00</b>	585.00	195.00	507.00	273.00	429.00	351.00
Employee + Spouse	<b>1,602.00</b>	1,201.50	400.50	1,041.30	560.70	881.10	720.90
Employee + Child(ren)	<b>1,446.00</b>	1,084.50	361.50	939.90	506.10	795.30	650.70
Employee + Family	<b>2,273.00</b>	1,704.75	568.25	1,477.45	795.55	1,250.15	1,022.85

**Dependents of Post-65**

	TOTAL PREMIUM	35.0%	65.0%
		UNM	EMPLOYEE
Employee Only	<b>780.00</b>	273.00	507.00
Employee + Child(ren)	<b>1,446.00</b>	506.10	939.90

**Projected Premiums for UNM Health FY16 - Blended (20%) and Scheduled 5% Premium Shift for Pre65s (Health Plan Committee Recommendation)**

**UNIVERSITY OF NEW MEXICO**

**HEALTH PLAN CONTRIBUTION DETAIL UNM HEALTH PLAN - BLENDING (AON ANALYSIS)**

**FISCAL YEAR 15/16**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>452.00</b>	361.60	90.40	316.40	135.60	271.20	180.80
Employee + Spouse	<b>929.00</b>	743.20	185.80	650.30	278.70	557.40	371.60
Employee + Child(ren)	<b>838.00</b>	670.40	167.60	586.60	251.40	502.80	335.20
Employee + Family	<b>1,317.00</b>	1,053.60	263.40	921.90	395.10	790.20	526.80

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>488.00</b>	341.60	146.40	292.80	195.20	244.00	244.00
Employee + Spouse	<b>1,002.00</b>	701.40	300.60	601.20	400.80	501.00	501.00
Employee + Child(ren)	<b>905.00</b>	633.50	271.50	543.00	362.00	452.50	452.50
Employee + Family	<b>1,422.00</b>	995.40	426.60	853.20	568.80	711.00	711.00

	TOTAL PREMIUM	30.0%	70.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>			
Employee Only	<b>488.00</b>	146.40	341.60
Employee + Child(ren)	<b>905.00</b>	271.50	633.50

**Current UNM FY15 Premiums - No Blending**

**FISCAL YEAR 14/15**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>441.00</b>	352.80	88.20	308.70	132.30	264.60	176.40
Employee + Spouse	<b>906.00</b>	724.80	181.20	634.20	271.80	543.60	362.40
Employee + Child(ren)	<b>817.00</b>	653.60	163.40	571.90	245.10	490.20	326.80
Employee + Family	<b>1,285.00</b>	1,028.00	257.00	899.50	385.50	771.00	514.00

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>610.00</b>	457.50	152.50	396.50	213.50	335.50	274.50
Employee + Spouse	<b>1,253.00</b>	939.75	313.25	814.45	438.55	689.15	563.85
Employee + Child(ren)	<b>1,131.00</b>	848.25	282.75	735.15	395.85	622.05	508.95
Employee + Family	<b>1,778.00</b>	1,333.50	444.50	1,155.70	622.30	977.90	800.10

	TOTAL PREMIUM	35.0%	65.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>			
Employee Only	<b>610.00</b>	213.50	396.50
Employee + Child(ren)	<b>1,131.00</b>	395.85	735.15

**Projected Premiums for BCBS FY16 - Blended (20%) and Scheduled 5% Premium Shift for Pre65s  
(Health Plan Committee Recommendation)**

**UNIVERSITY OF NEW MEXICO**

**HEALTH PLAN CONTRIBUTION DETAIL BLUE CROSS/BLUE SHIELD - BLENDING (AON ANALYSIS)**

**FISCAL YEAR 15/16**

		\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
<b>Active Employees</b>	TOTAL PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>435.00</b>	348.00	87.00	304.50	130.50	261.00	174.00
Employee + Spouse	<b>893.00</b>	714.40	178.60	625.10	267.90	535.80	357.20
Employee + Child(ren)	<b>806.00</b>	644.80	161.20	564.20	241.80	483.60	322.40
Employee + Family	<b>1,267.00</b>	1,013.60	253.40	886.90	380.10	760.20	506.80

		\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
<b>Pre-65 Retirees</b>	TOTAL PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>470.00</b>	329.00	141.00	282.00	188.00	235.00	235.00
Employee + Spouse	<b>964.00</b>	674.80	289.20	578.40	385.60	482.00	482.00
Employee + Child(ren)	<b>870.00</b>	609.00	261.00	522.00	348.00	435.00	435.00
Employee + Family	<b>1,369.00</b>	958.30	410.70	821.40	547.60	684.50	684.50

		30.0%	70.0%
<b>Dependents of Post-65</b>	TOTAL PREMIUM	UNM	EMPLOYEE
Employee Only	<b>470.00</b>	141.00	329.00
Employee + Child(ren)	<b>870.00</b>	261.00	609.00

**Current FY 15 Premiums - No Blending of Pre65**

**FISCAL YEAR 14/15**

		\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
<b>Active Employees</b>	TOTAL PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>424.00</b>	339.20	84.80	296.80	127.20	254.40	169.60
Employee + Spouse	<b>871.00</b>	696.80	174.20	609.70	261.30	522.60	348.40
Employee + Child(ren)	<b>786.00</b>	628.80	157.20	550.20	235.80	471.60	314.40
Employee + Family	<b>1,236.00</b>	988.80	247.20	865.20	370.80	741.60	494.40

		\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
<b>Pre-65 Retirees</b>	TOTAL PREMIUM	UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>587.00</b>	440.25	146.75	381.55	205.45	322.85	264.15
Employee + Spouse	<b>1,205.00</b>	903.75	301.25	783.25	421.75	662.75	542.25
Employee + Child(ren)	<b>1,088.00</b>	816.00	272.00	707.20	380.80	598.40	489.60
Employee + Family	<b>1,711.00</b>	1,283.25	427.75	1,112.15	598.85	941.05	769.95

		35.0%	65.0%
<b>Dependents of Post-65</b>	TOTAL PREMIUM	UNM	EMPLOYEE
Employee Only	<b>587.00</b>	205.45	381.55
Employee + Child(ren)	<b>1,088.00</b>	380.80	707.20

**Projected Premiums for Presbyterian FY16 - Blended (20%) and Scheduled 5% Premium Shift for Pre65s (Health Plan Committee Recommendation)**

**UNIVERSITY OF NEW MEXICO**

**HEALTH PLAN CONTRIBUTION DETAIL PRESBYTERIAN - BLENDING (AON ANALYSIS)**

**FISCAL YEAR 15/16**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>590.00</b>	472.00	118.00	413.00	177.00	354.00	236.00
Employee + Spouse	<b>1,213.00</b>	970.40	242.60	849.10	363.90	727.80	485.20
Employee + Child(ren)	<b>1,095.00</b>	876.00	219.00	766.50	328.50	657.00	438.00
Employee + Family	<b>1,721.00</b>	1,376.80	344.20	1,204.70	516.30	1,032.60	688.40

**FY16**

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		70.0%	30.0%	60.0%	40.0%	50.0%	50.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Pre-65 Retirees</b>							
Employee Only	<b>624.00</b>	436.80	187.20	374.40	249.60	312.00	312.00
Employee + Spouse	<b>1,282.00</b>	897.40	384.60	769.20	512.80	641.00	641.00
Employee + Child(ren)	<b>1,157.00</b>	809.90	347.10	694.20	462.80	578.50	578.50
Employee + Family	<b>1,818.00</b>	1,272.60	545.40	1,090.80	727.20	909.00	909.00

**FY16**

	TOTAL PREMIUM	30.0%	70.0%
		UNM	EMPLOYEE
<b>Dependents of Post-65</b>			
Employee Only	<b>624.00</b>	187.20	436.80
Employee + Child(ren)	<b>1,157.00</b>	347.10	809.90

**Current FY 15 Premiums - No Blending of Pre65**

**FISCAL YEAR 14/15**

	TOTAL PREMIUM	\$34,999 & BELOW		\$35,000 TO \$49,999		\$50,000 & ABOVE	
		80.0%	20.0%	70.0%	30.0%	60.0%	40.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
<b>Active Employees</b>							
Employee Only	<b>576.00</b>	460.80	115.20	403.20	172.80	345.60	230.40
Employee + Spouse	<b>1,183.00</b>	946.40	236.60	828.10	354.90	709.80	473.20
Employee + Child(ren)	<b>1,068.00</b>	854.40	213.60	747.60	320.40	640.80	427.20
Employee + Family	<b>1,679.00</b>	1,343.20	335.80	1,175.30	503.70	1,007.40	671.60

**Pre-65 Retirees**

	TOTAL PREMIUM	\$24,999 & BELOW		\$25,000 TO \$34,999		\$35,000 & ABOVE	
		75.0%	25.0%	65.0%	35.0%	55.0%	45.0%
		UNM	EMPLOYEE	UNM	EMPLOYEE	UNM	EMPLOYEE
Employee Only	<b>780.00</b>	585.00	195.00	507.00	273.00	429.00	351.00
Employee + Spouse	<b>1,602.00</b>	1,201.50	400.50	1,041.30	560.70	881.10	720.90
Employee + Child(ren)	<b>1,446.00</b>	1,084.50	361.50	939.90	506.10	795.30	650.70
Employee + Family	<b>2,273.00</b>	1,704.75	568.25	1,477.45	795.55	1,250.15	1,022.85

**Dependents of Post-65**

	TOTAL PREMIUM	35.0%	65.0%
		UNM	EMPLOYEE
Employee Only	<b>780.00</b>	273.00	507.00
Employee + Child(ren)	<b>1,446.00</b>	506.10	939.90



## University Services

University Services Business Operations    UNM Surplus Property  
UNM Copy Center                                UnivServ Shipping and Receiving  
UNM Mailing Systems                         UNM Inventory Control  
UNM Records Management                 Chem Stores/CRLS  
<http://www.unm.edu/~univserv/>             Print Management Program

Date:                    February 16, 2015

To:                      Bruce Cherrin, Chief Procurement Officer  
                             Purchasing Department

From:                  Michelle Albro  
                             Business Manager, University Services

Subject:                Equipment Disposition – February 2015

Attached for your review and submission to the Board of Regents are the Surplus Property Disposition Detail lists for the month of February, 2015.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.

2/16/15

Additional Notes to the Surplus listings dated 2/16/2015:

**1 - Assets# N00019231, N00008625, N00008262, and N00013332** are Tipping Points of a Computer Intrusion Prevention System that deal with IT threat protection, combing new application security for additional protection. This equipment was used by IT Finance. The equipment is obsolete and the useful life of the equipment has been exhausted. Acknowledging that it would be too costly to refurbish them, the department has replaced the equipment with new equipment.

**2 – Asset# N00012083** is a virtual server system at UNM Gallup Information Technologies. The system is obsolete and no longer in use.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to reinvest in the mission of the requesting department.

Surplus Property Department  
Disposition Detail List  
as of February 16, 2015

UNM#	Department	surplussing equipment	Description	Manufacturer	Model#	Serial#	Year	Acquisition Cost	NBV	Method of Disposal	Disposal Date
151922	Chemistry Department		EVAPORATOR FLASH LAB	Cooke			1/1/1982	5,975.00	0.00	Obsolete	2/6/2015
175551	Gallup Physical Plant		LIFT FORK	UNKNOWN	Upright UL38	UR-2566	8/24/1999	5,566.00	0.00	Obsolete	2/13/2015
223085	Chemistry Department		SAMPLER AUTO	PerkinElme	A590	9754	8/8/1997	6,588.00	0.00	Obsolete	1/23/2015
239495	Chemistry Department		PROJECTOR	Proxima	DP2950	G9803177	11/24/1999	7,406.00	0.00	Obsolete	2/6/2015
253050	Chemistry Department		SEPARATOR	Amersham	Dalt II	20066814	11/8/2001	6,351.00	0.00	Obsolete	2/6/2015
263418	Biology Department		EMBEDDING SYSTEM	VWR	TISSUE EMBEDDIN		10/16/2003	7,030.00	0.00	Obsolete	2/6/2015
N00004716	Chemistry Department		SYSTEM UPG (EQUIP) FOR AV500	BruckerBio	BH003997/AV500		4/18/2005	6,594.40	0.00	Obsolete	1/23/2015
N00006806	IT Networks		Network Switch	Cisco	WS-C3750G-12S-E	CAT0937Z1S9	2/14/2006	7,326.49	0.00	Obsolete	1/23/2015
(1) N00008625	IT Computing Platforms		Computer Intrusion Prevention System	TipppingPoint	2400E	42400CF-3604-5206	8/4/2006	42,672.53	0.00	Obsolete	1/23/2015
(1) N00008626	IT Computing Platforms		Computer Intrusion Prevention System	TipppingPoint	2400E	42400CF-3087-5206	8/4/2006	56,171.73	0.00	Obsolete	1/23/2015
(2) N00012083	Gallup Computer Service Instruction		Server	INX	FAS270HA	NSN1000187071_72	6/1/2007	206,845.14	0.00	Obsolete	1/30/2015
(1) N00013332	IT Computing Platforms		Network Equipment	AquilaTech	Tippping Point 5000E Intrusion	U5000CF-3017-1308	10/18/2007	123,104.43	0.00	Obsolete	1/23/2015
N00016412	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT1143R09C	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016413	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT1143R09U	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016414	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114W098	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016415	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114W091	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016416	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114R092	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016417	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114W08U	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016418	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114W08X	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016419	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch	CAT114W09B	6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016420	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E Switch		6/10/2008	8,048.43	0.00	Obsolete	1/23/2015
N00016422	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V07V	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016423	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01215V076	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016425	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V07W	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016426	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V065	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016427	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V07D	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016428	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V07B	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016429	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V07N	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016430	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01215V277	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016431	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01142V074	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016432	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01216V00J	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016433	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01215V284	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016434	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01141V0A5	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016435	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01141V08Y	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016436	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01216V00K	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016437	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01215V27A	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016438	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01135V045	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016439	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01215V287	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016440	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01135V039	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016441	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01141V095	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016442	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01132V02Q	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016443	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01149V1CM	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016444	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD0121706E	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
N00016445	IT Networks		Network Equipment	AquilaTech	Cisco Catalyst 3560E	FD01217V076	6/10/2008	7,200.93	0.00	Obsolete	1/23/2015
(1) N00019231	IT Networks		Intrusion Prevention System	AquilaTech	Tippping Point 2400E	U2400F-3023-2109	12/2/2008	76,070.04	0.00	Obsolete	1/23/2015
N00020036	IT Networks		Network Equipment-WS-C3560E-48PD-S; Cisco Switch	AquilaTech	WS-C3560E-48PD-S	FD01241R1H2	3/3/2009	7,962.05	0.00	Obsolete	1/23/2015
N00020037	IT Networks		Network Equipment-WS-C3560E-48PD-S; Cisco Switch	AquilaTech	WS-C3560E-48PD-S	FD01242R00N	3/3/2009	7,962.05	0.00	Obsolete	1/23/2015
N00020038	IT Networks		Network Equipment-WS-C3560E-48PD-S; Cisco Switch	AquilaTech	WS-C3560E-48PD-S	FD01242R010	3/3/2009	7,962.05	0.00	Obsolete	1/23/2015

Disposition value: \$820,644.17

Disposition bookvalue: 0.00

Total Dispositon Items: 48



Planning, Design & Construction

**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: February 18, 2015  
TO: David W. Harris, EVP for Administration, COO & CFO  
FROM: Chris Vallejos, Associate Vice President, Institutional Support Services  
RE: Requested Approval

---

**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance and Facilities Committee the following:

1. Request for Capital Project Approval for UNM Valencia Central Chilled Water System Phase II

Please see attached summary and drawing.

cc: Lisa Marbury, Executive Director, Institutional Support Services  
R. Henrard, A. Coburn, C. Martinez – PDC  
Jeff Zumwalt, Interim Director, Physical Plant Department

**REQUEST FOR CAPITAL PROJECT APPROVAL for  
UNM VALENCIA CENTRAL CHILLED WATER SYSTEM PHASE II  
UNIVERSITY OF NEW MEXICO**

**March 9, 2015**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the Central Chilled Water System Phase II project at the UNM Valencia Campus.

**PROJECT DESCRIPTION:**

This is the second phase of a project that will upgrade the campus chilled water systems to improve reliability and efficiency. It will provide a flexible infrastructure that could be extended in the future to serve potential future campus growth. The work will be implemented to maximize the use of the existing infrastructure. It will construct a new chiller plant, and provide piping to connect this plant with the campus' two existing chiller plants and distribution systems. The new chiller plant will be modular in nature and could be expanded in future as the campus grows and as the existing chillers reach the end of their useful service lives. This is a continuation of Phase I as brought before you on December 12, 2014.

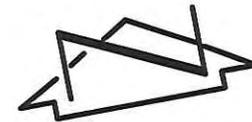
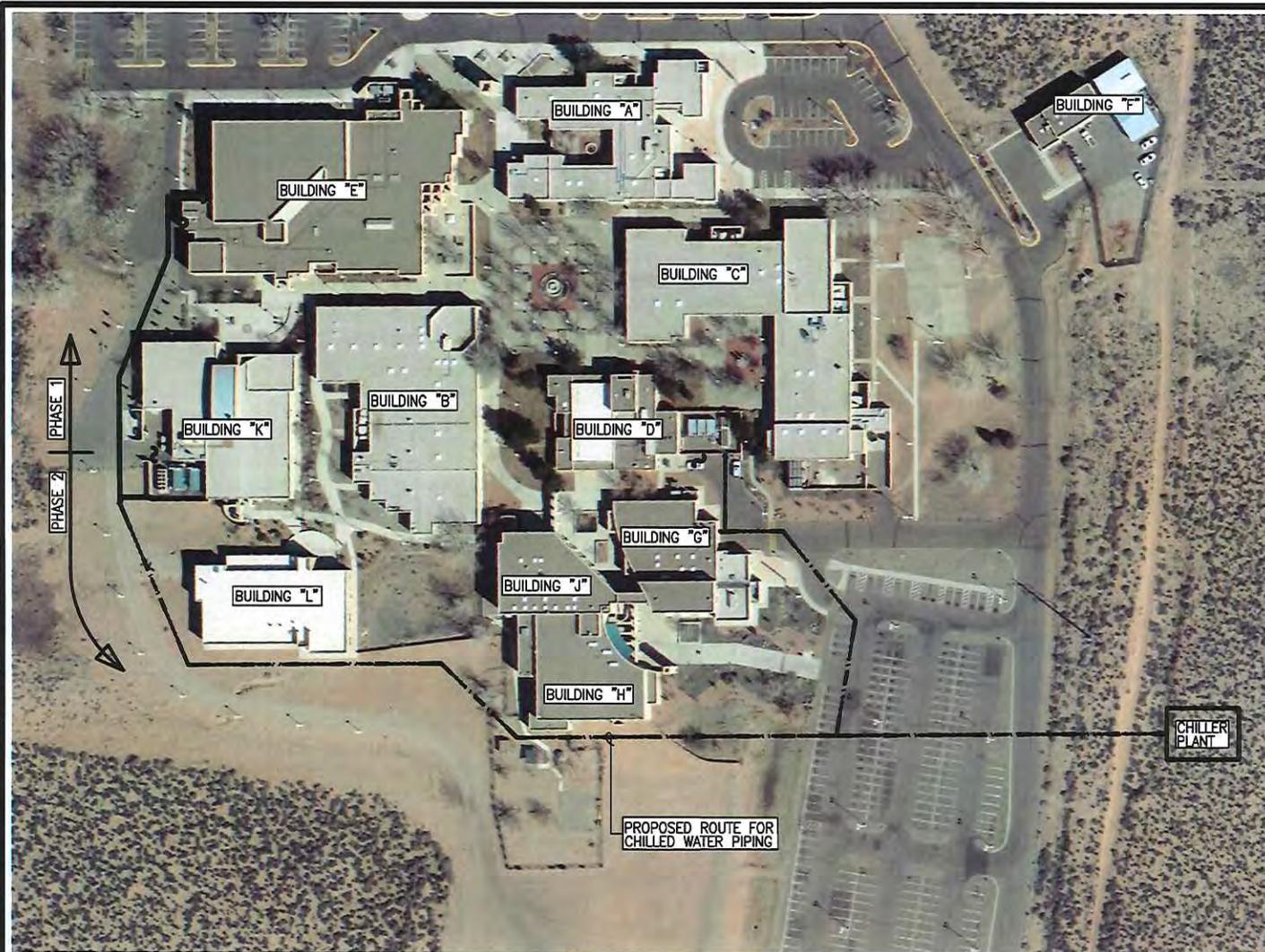
**PROJECT RATIONALE:**

The existing ice storage system at the Student Center (Building D) is under-sized, unreliable, and should be retired. Its associated chiller plant should be suitable for another five years of service, but it is undersized and cannot properly cool the buildings on warm days. By contrast the chiller and ice storage systems at the Health Sciences Building (Building K) are reliable and should be operable for another ten years of service, but they serve 40% of the campus using a single chiller with no backup. This project will interconnect the two existing chilled water systems, provide additional capacity to supplement the Main Chiller Plant housed in the Student Center, and improve the reliability of chilled water service throughout the campus.

**FUNDING:**

The total estimated Project Budget is \$1,900,000:

- \$1,900,000 is funded from 2015 Local Bond Proceeds



SCALE: 1" = 100'



**BUILDINGS BENEFITING FROM EACH PHASE**

Bldg	Description
------	-------------

**Phase 1**

Bldg E	Learning Resource Center
--------	--------------------------

**Phase 2**

Bldg A	Student Services / Admin
Bldg B	Academic
Bldg C	Vocational
Bldg D	Student Center
Bldg G	Bookstore/Wellness/Classrooms
Bldg H	Child Care/Community Services
Bldg J	Student Community Center
Bldg K	Health Instructional
Bldg L	Vocational Career Tech Center

**Not Included**

Bldg F	Maintenance
--------	-------------



**EXHIBIT 1**

File Path: P:\DATA\2014\075.1\ENG\ Plot Date: 102-16-2015  
 File Name: 140751\_11X17.DWG Plot Time: 3:15 pm

**HIGH MESA Consulting Group**

4010-B MIDWAY PARK BLVD. NE • ALBUQUERQUE, NEW MEXICO 87109  
 PHONE: 505.349.4250 • FAX: 505.345.4254 • www.highmesacg.com

**CHILLED WATER SYSTEM UPGRADES  
 UNM - VALENCIA CAMPUS**



JOB NO: 2014.075.1  
 DATE: 12-2014  
 SHEET: 1 OF 1

# Selective Strategic Pricing to Attract New Students

- Competition is extreme for traditional domestic and international students. These are all scholarship strategies.
- Strategically pricing non-resident tuition is a financially sound tactic when capacity exists. Three strategies are proposed:
  1. Structure tuition rates that promote international agreements with countries like Ecuador, Brazil, Mexico etc. to add new students to fill the demographic void.
  2. Implement favorable pricing to enhance recruitment in areas such as Texas and other states to the east that have increases in high school graduates.
  3. Pilot a very small number of summer school courses as large volume, online sections at a reduced rate to support student affordability and academic progress.

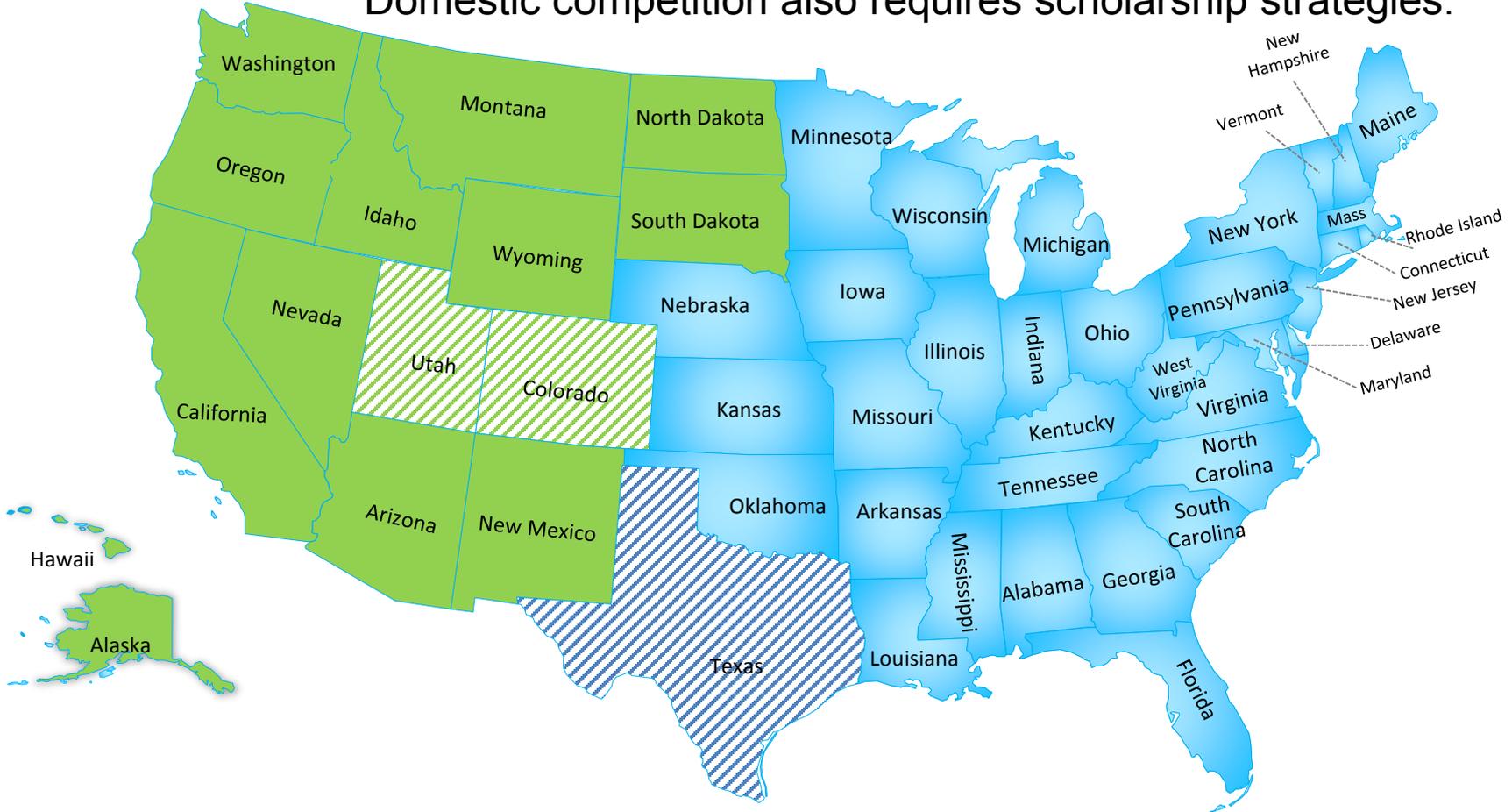
## Scholarship Rates for International Students May be Determined by Strategic Opportunity or Volume

<b>Undergraduate</b>		
		Per Year
Non Resident (FT)	\$	20,664
Resident 15 Credit Hours	\$	6,447
Difference (Non-Resident and Resident)	\$	14,217
<b>Scholarships Per Academic Year</b>		
Scholarship at 25%	Schol. Amount	Tuition and Fees
15 Credit Hours	\$ 3,554	\$ 17,110
Scholarship at 37.5%	Schol. Amount	Tuition and Fees
15 Credit Hours	\$ 5,331	\$ 15,333
Scholarship at 50%	Schol. Amount	Tuition and Fees
15 Credit Hours	\$ 7,109	\$ 13,555
Scholarship at 70%	Schol. Amount	Tuition and Fees
15 Credit Hours	\$ 9,952	\$ 10,712

## Graduate Scholarship Schedule

<b>Graduate</b>		
		Per Year
Non Resident (FT)	\$	21,322
Resident 15 Credit Hours	\$	7,244
Difference (Non-Resident and Resident)	\$	14,078
<b>Scholarships Per Academic Year</b>		
Scholarship at 25%	Schol. Amount	Tuition and Fees
12 Credit Hours	\$ 3,519	\$ 17,803
Scholarship at 37.5%	Schol. Amount	Tuition and Fees
12 Credit Hours	\$ 5,279	\$ 16,043
Scholarship at 50%	Schol. Amount	Tuition and Fees
12 Credit Hours	\$ 7,039	\$ 14,283
Scholarship at 70%	Schol. Amount	Tuition and Fees
12 Credit Hours	\$ 9,854	\$ 11,468

## Domestic competition also requires scholarship strategies.



 WICHE States: State of NM endorsed resident or resident + 50% rates

 States with no reduced rate agreement

*We propose the same strategic pricing for a limited number of high quality students from eastern states.*

## Summer Pilot of Large Volume Online Classes at Reduced Rates

- Summer term is an opportunity for students to remain on track for graduation.
- Financial aid is very limited for summer.
- Students transfer in thousands of summer credit hours from other institutions.
- A model of lower division delivery during the summer that improves productivity and affordability would benefit students and the university.
- A small pilot of six online course sections with large enrollments offered at 50% of tuition and fees will help determine if larger, more affordable sections are viable.



# UNM Foundation Funding

Board of Regents Meeting

March 9, 2015

Henry Nemcik

President & CEO, UNM Foundation





# Philanthropy Study Committee Membership

## Completed 2012

**Co-Chair – Jack Fortner, President – UNM Board of Regents**

**Co-Chair – Gary Gordon, Chair – UNM Foundation Board of Trustees**

Lt. General Bradley Hosmer, USAF (Ret.) - Regent

Jacob Wellman – Student Regent

Gerald Landgraf – Chair, UNMF Finance Committee

Anne Yegge – UNMF Past Chair

Richard Howell – Dean, College of Education

Mark Peceny – Dean, College of Arts and Sciences

Nancy Ridenour – Dean, College of Nursing

Ava Lovell – Senior Executive Officer, HSC

Andrew Cullen – Associate Vice President



# Philanthropy Study Committee Recommendations

*Approved by the Committee and Recommended to the President*

1. Institutional support be provided by the University to fund budgetary requirements net of other revenue streams.
2. Investigate how unexpended funds held by the Foundation or University could be invested in a higher yield, low risk strategy.
3. As revenue sources are variable due to economic conditions, the Foundation's reserve for operations must be increased by an annual allocation to provide funding for a predictable level of operations year-to-year.



# Philanthropy Study Committee Recommendations (continued)

*Approved by the Committee and Recommended to the President*

4. Recommend a funding model that calls for **16 total new hires** to be added over the **5-year projected period**.
5. Recommend that a 5-year projected model also be included.



# Foundation Highlights

## SUPPORT FOR UNM

- \$669 million in cash transferred to the University over the last 20 years includes \$458 million from non-endowed gifts and \$211 million from endowment distributions
- \$15 million to be distributed from the endowment in FY14/15 (up \$1.2 million from last year, and up from under \$2 million per year in FY89/90)
- To date, \$9.2 million in non-endowed gifts have been transferred to the University for FY14/15
- \$405 million endowment total as of 12/31/14 with almost 50% designated for student scholarships
- \$714.1 million has been raised towards the \$1 billion goal for *Changing Worlds 2020: The Campaign for UNM* (7/01/06 - 2/24/15)



# Foundation Highlights

## **2014 NACUBO Commonfund Study of Endowments:**

- Market value ranked #182 of 832 other participating institutions
- Three-year return on endowment investments averaged 9.5%, in the top quartile for our endowment size (\$101-500 million)

**UNM 2020 goal:** Attain \$500 million endowment total by 2020

# UNM Foundation Efficiency

- For every \$1.00 of Foundation expenses, the Foundation has raised an average of \$8.40 in contributions for UNM over the last five years
- Five year average cost to raise \$1.00 for UNM is \$0.12 – an 8 to 1 payback
- Five year average annual cash transmittal to UNM: \$32 million
- At the current level of support provided to UNM by the Foundation, for every \$1.00 in support, the Foundation expects to transfer back to UNM \$5.30 in “net cash”(non-endowed gifts and distributions from the endowment, minus the support provided by UNM )
- National studies indicate that, after 18-24 months, each fundraiser averages \$1.5 - \$2 million in raised funds per year. (The Foundation’s experience is comparable.)
- National studies indicate a direct correlation between number of development staff and fundraising capacity.

# Foundation Funding Sources & Results

## PRIMARY FUNDING SOURCES:

INSTITUTIONAL  
SUPPORT\*

DEVELOPMENT  
FUNDING  
ALLOCATION\*

\*Standard funding sources  
for higher education  
institutions nationwide



Helps donors match  
gifts to the needs of  
people, programs and  
research at UNM

## UNM OUTCOMES:

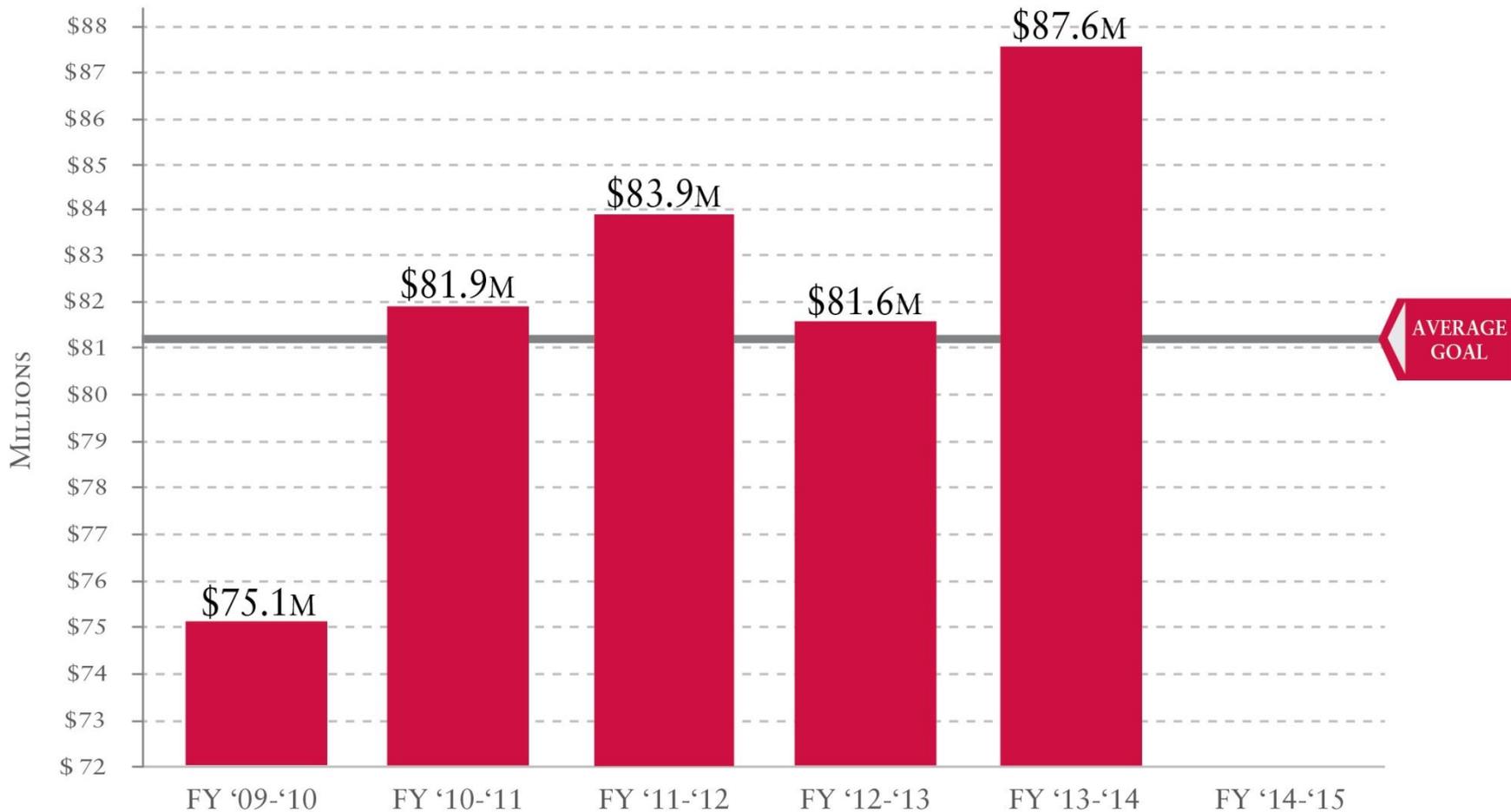
PRIVATE FUNDING  
SUPPORT FOR  
UNIVERSITY  
PROJECTS,  
SCHOLARSHIPS,  
RESEARCH,  
& FACILITIES

ROI\*\*

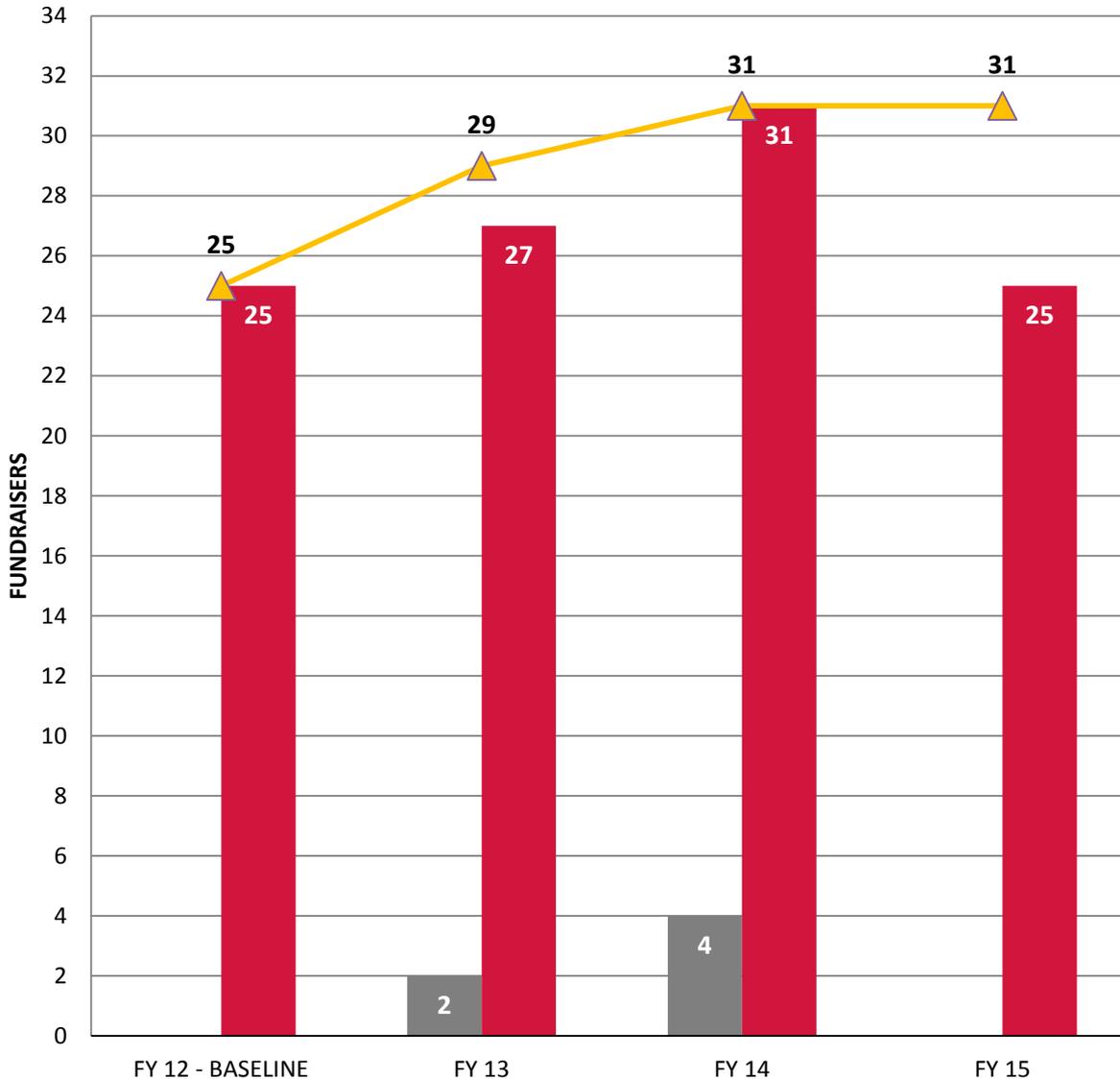
8.4 : 1

\*\*Return on Investment

# 5-Year Campaign Totals



**\$56 m**  
Year to Date



## UNM Foundation Front Line Fundraisers

*In 2012, the Philanthropy Study Committee recommended hiring 12 new fundraising positions over a five year period*

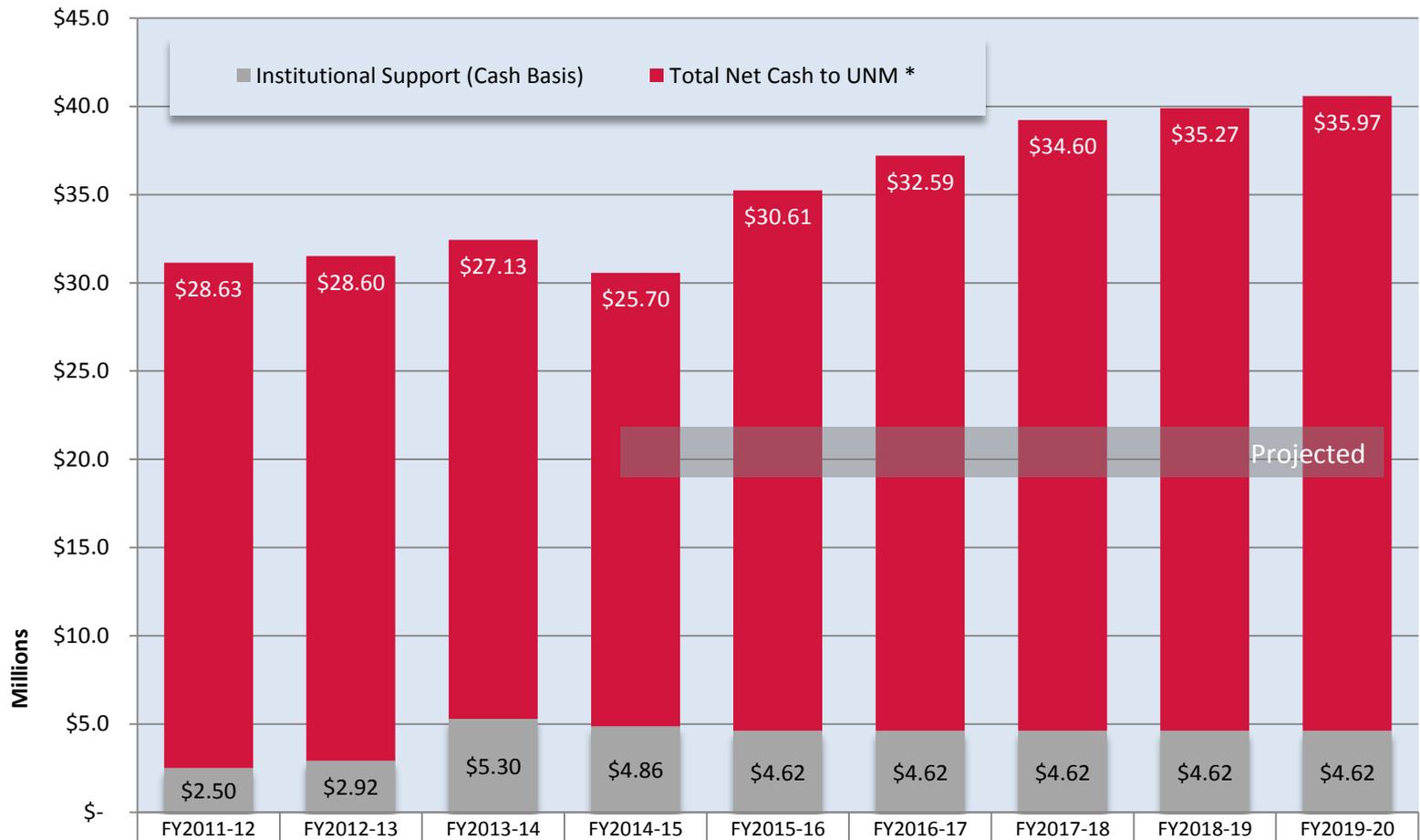
*Note: This chart reflects net positions, including new positions, open positions (on hold or in recruitment), resignations, retirements and terminations.*

- New Positions
- Currently employed (year-end)
- ▲ TOTAL # Fundraisers GOAL



# UNM Foundation

**Increase in Net Cash to UNM Compared to Increase in UNM's Support to the UNM Foundation**



■ Total Net Cash to UNM *	\$28.6 M	\$28.6 M	\$27.1 M	\$25.7 M	\$30.6 M	\$32.6 M	\$34.6 M	\$35.3 M	\$36.0 M
■ Institutional Support (Cash Basis)	\$2.5 M	\$2.9 M	\$5.3 M	\$4.9 M	\$4.6 M				

	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20
Non-Endowed Cash Gifts	\$17.1 M	\$18.0 M	\$18.6 M	\$15.6 M	\$19.7 M	\$21.0 M	\$22.4 M	\$22.4 M	\$22.4 M
Endowment Distribution	\$14.0 M	\$13.5 M	\$13.8 M	\$15.0 M	\$15.6 M	\$16.2 M	\$16.8 M	\$17.5 M	\$18.2 M
<b>Total Cash Transfers to UNM</b>	<b>\$31.1 M</b>	<b>\$31.5 M</b>	<b>\$32.4 M</b>	<b>\$30.6 M</b>	<b>\$35.2 M</b>	<b>\$37.2 M</b>	<b>\$39.2 M</b>	<b>\$39.9 M</b>	<b>\$40.6 M</b>
Institutional Support (Cash Basis)	\$2.5 M	\$2.9 M	\$5.3 M	\$4.9 M	\$4.6 M				
<b>TOTAL NET CASH TO UNM*</b>	<b>\$28.6 M</b>	<b>\$28.6 M</b>	<b>\$27.1 M</b>	<b>\$25.7 M</b>	<b>\$30.6 M</b>	<b>\$32.6 M</b>	<b>\$34.6 M</b>	<b>\$35.3 M</b>	<b>\$36.0 M</b>
Annual Cash R.O.I.	1143.6%	979.0%	511.8%	528.7%	662.5%	705.3%	748.7%	763.2%	778.4%

**\*Total Net Cash to UNM includes:**

*Transfers of non-endowed gifts (cash) and distributions (cash) from the endowment each year from the endowment minus the institutional support provided by UNM to the UNM Foundation (cash). Note: the endowment totaled \$405 million on 31 Dec 2014*



# For Consideration

- Increasing DFA from 140 bps to 160 bps to achieve goals
  - **Foundation Board of Trustees Approved and Recommends Increasing DFA (Effective April 1, 2015)**
  - Benefits of increasing the DFA include:
    - Restore Foundation Operational Support without burdening University's Budget
    - Allow Foundation to fill the development positions currently open and hire two additional development staff
    - Does not impact UNM's surcharge designated for Foundation Operations



THE UNIVERSITY *of*  
NEW MEXICO

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University Controller  
Financial Services, Main Campus  
Phone: (505) 277-5111  
FAX: (505) 277-7662

### MEMORANDUM

**DATE:** February 16, 2015

**TO:** David W. Harris  
Executive Vice President

**FROM:** Elizabeth Metzger, CPA  
University Controller

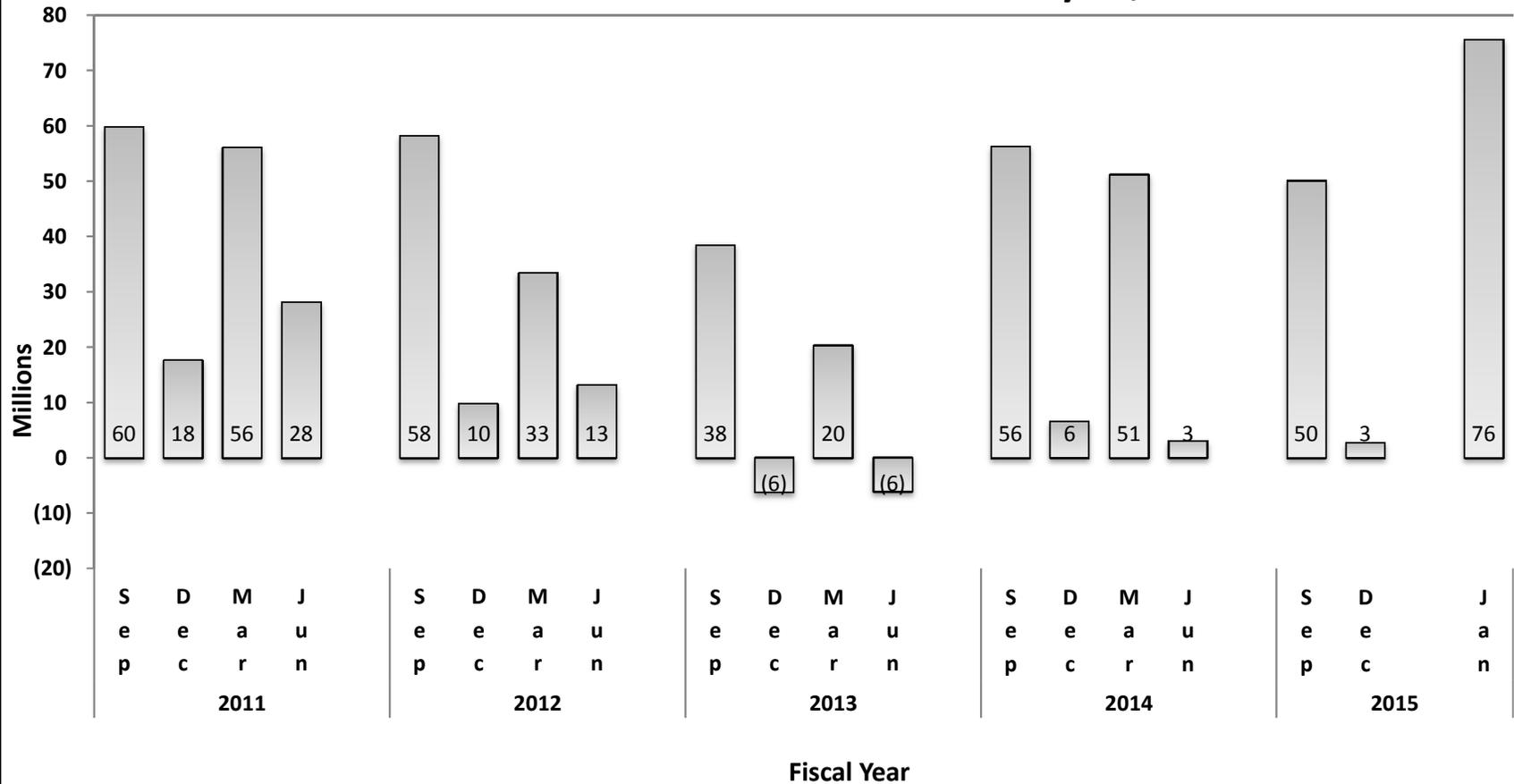
**RE:** Information Item for Board of Regents' Finance & Facilities Committee Meeting

The Monthly Consolidated Financial Report for the month ended January 31, 2015 will be presented at the *March 3, 2015* Finance and Facilities meeting. In order to present the most-timely financial information at this meeting, Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



# THE UNIVERSITY of NEW MEXICO

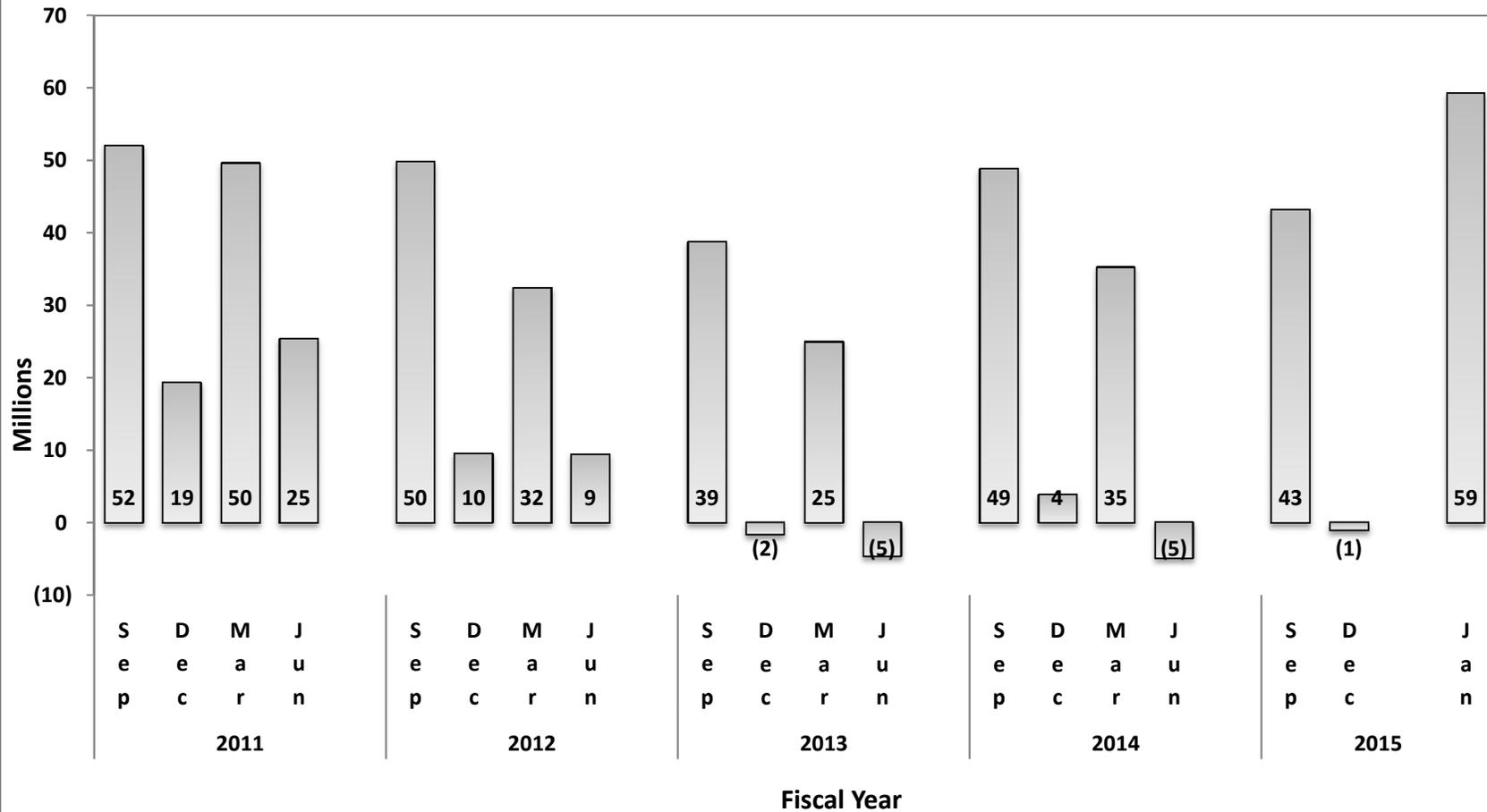
## CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of January 31, 2015





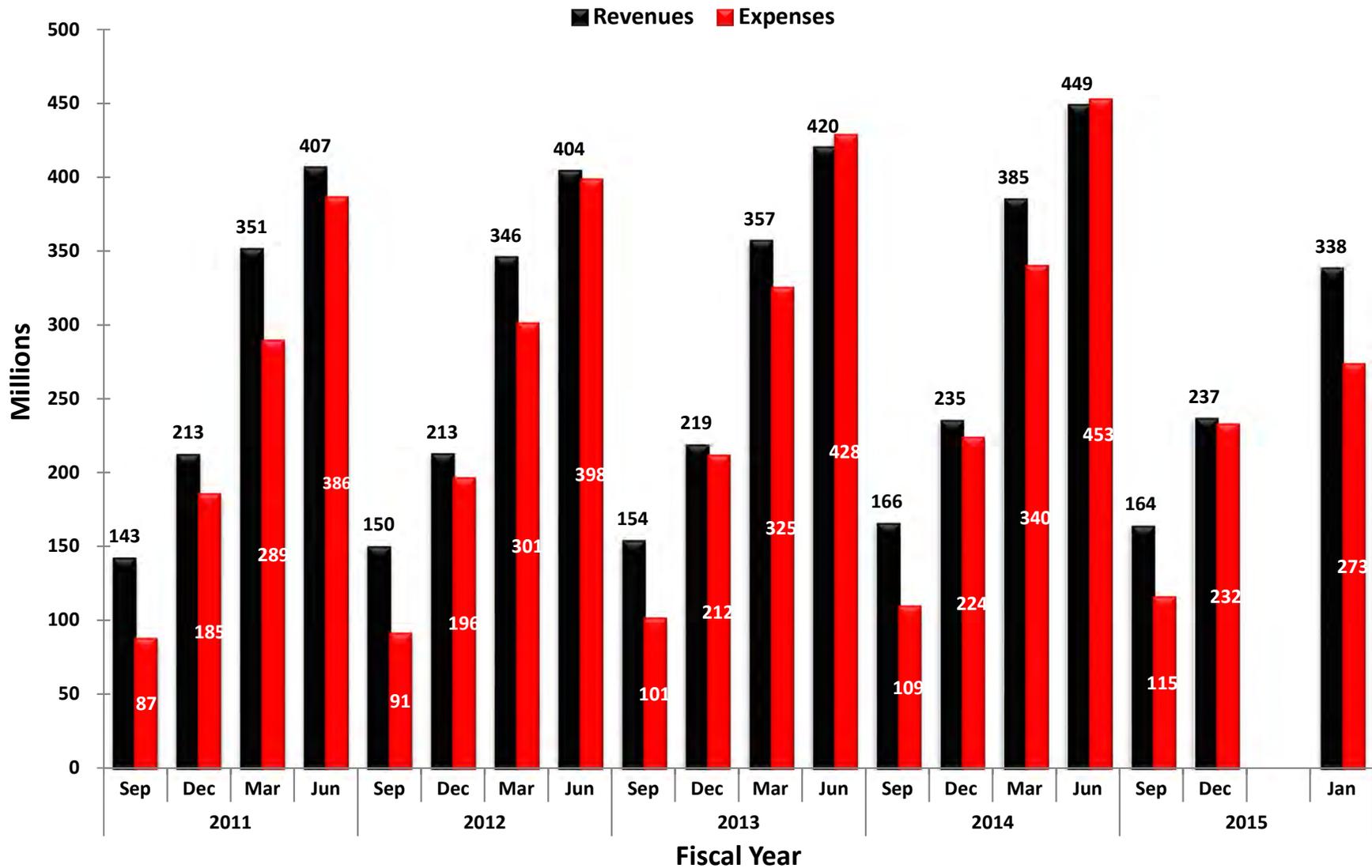
# THE UNIVERSITY of NEW MEXICO

## MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of January 31, 2015





## YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of January 31, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	152,453,887	144,176,533	(8,277,354)	95%	154,878,117	(10,701,584)
Branch Campuses	8,121,795	7,134,963	(986,832)	88%	7,961,730	(826,767)
HSC Campus	14,864,414	14,645,012	(219,402)	99%	14,206,749	438,263
Total Tuition and Fees Revenues	175,440,096	165,956,508	(9,483,588)	95%	177,046,596	(11,090,088)
State/Local Appropriations	283,183,490	165,190,369	(117,993,121)	58%	157,850,663	7,339,706
F & A Revenues	42,500,000	24,510,150	(17,989,850)	58%	24,702,897	(192,747)
Transfers	(50,080,521)	(32,355,966)	17,724,555	65%	(33,226,186)	870,220
Other Revenues	22,941,130	15,067,559	(7,873,571)	66%	13,063,328	2,004,231
Total Instruction and General Revenues	473,984,195	338,368,620	(135,615,575)	71%	339,437,298	(1,068,678)
Salaries	292,067,719	168,310,288	123,757,431	58%	163,396,077	(4,914,211)
Benefits	97,103,481	53,407,232	43,696,249	55%	49,603,900	(3,803,332)
Other Expenses	94,495,504	51,681,941	42,813,563	55%	48,337,817	(3,344,124)
Total Instruction and General Expenses	483,666,704	273,399,461	210,267,243	57%	261,337,794	(12,061,667)
Net Instruction and General Revenue/(Expense)	(9,682,509)	64,969,159	74,651,668		78,099,504	(13,130,345)
Research						
State/Local Appropriations	11,723,413	6,915,410	(4,808,003)	59%	6,641,185	274,225
Transfers	27,802,419	10,223,998	(17,578,421)	37%	10,477,288	(253,290)
Other Revenues	4,033,420	2,080,298	(1,953,122)	52%	1,306,187	774,111
Total Research Revenues	43,559,252	19,219,706	(24,339,546)	44%	18,424,660	795,046
Salaries and Benefits	27,458,298	13,598,699	13,859,599	50%	13,714,646	115,947
Other Expenses	23,606,309	9,967,348	13,638,961	42%	9,584,689	(382,659)
Total Research Expenses	51,064,607	23,566,047	27,498,560	46%	23,299,335	(266,712)
Net Research Revenue/(Expense)	(7,505,355)	(4,346,341)	3,159,014		(4,874,675)	528,334
Public Service						
State/Local Appropriations	4,590,850	2,677,999	(1,912,851)	58%	2,138,703	539,296
Sales and Services Revenues	18,092,742	9,812,354	(8,280,388)	54%	8,787,330	1,025,024
Gifts	8,545,510	6,468,849	(2,076,661)	76%	5,746,988	721,861
Transfers	3,718,371	1,137,371	(2,581,000)	31%	1,630,484	(493,113)
Other Revenues	5,960,699	4,554,650	(1,406,049)	76%	3,598,120	956,530
Total Public Service Revenues	40,908,172	24,651,223	(16,256,949)	60%	21,901,625	2,749,598
Salaries and Benefits	21,350,415	13,030,190	8,320,225	61%	12,372,337	(657,853)
Other Expenses	22,865,495	11,548,972	11,316,523	51%	10,272,041	(1,276,931)
Total Public Service Expenses	44,215,910	24,579,162	19,636,748	56%	22,644,378	(1,934,784)
Net Public Service Revenue/(Expense)	(3,307,738)	72,061	3,379,799		(742,753)	814,814

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,878,957	3,772,589	(1,106,368)	77%	3,048,412	724,177
State Lottery Scholarship	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	17,402,492	11,343,422	(6,059,070)	65%	9,064,518	2,278,904
Other Revenues	1,068,509	886,741	(181,768)	83%	1,315,017	(428,276)
Total Student Aid Revenues	60,835,906	53,488,700	(7,347,206)	88%	50,913,895	2,574,805
Salaries and Benefits	3,800,713	2,652,604	1,148,109	70%	2,774,530	121,926
Other Expenses	62,587,065	53,020,012	9,567,053	85%	56,763,809	3,743,797
Total Student Aid Expenses	66,387,778	55,672,616	10,715,162	84%	59,538,339	3,865,723
Net Student Aid Revenue/(Expense)	(5,551,872)	(2,183,916)	3,367,956		(8,624,444)	6,440,528
Student Social & Cultural Programs						
Fee Revenues	8,237,848	7,104,119	(1,133,729)	86%	5,272,860	1,831,259
Sales and Services Revenues	1,462,327	899,528	(562,799)	62%	982,663	(83,135)
Transfers	(671,029)	589,630	1,260,659	-88%	276,378	313,252
Other Revenues	168,750	113,641	(55,109)	67%	60,691	52,950
Total Student Social & Cultural Programs Revenues	9,197,896	8,706,918	(490,978)	95%	6,592,592	2,114,326
Salaries and Benefits	4,499,398	2,622,133	1,877,265	58%	2,491,222	(130,911)
Other Expenses	4,866,046	2,860,010	2,006,036	59%	2,173,248	(686,762)
Total Student Social & Cultural Programs Expenses	9,365,444	5,482,143	3,883,301	59%	4,664,470	(817,673)
Net Student Social & Cultural Programs Revenue/(Expense)	(167,548)	3,224,775	3,392,323		1,928,122	1,296,653
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	1,704,537	(779,930)	69%	1,773,208	(68,671)
Main Campus Auxiliaries Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Total Auxiliaries and Athletics Revenues	89,761,750	67,352,800	(22,408,950)	75%	63,509,548	3,843,252
Branch Campuses Auxiliary Expenses	2,736,566	1,736,521	1,000,045	63%	1,504,015	(232,506)
Main Campus Auxiliaries Expenses	54,642,339	34,394,427	20,247,912	63%	30,685,697	(3,708,730)
Athletics Expenses	33,063,511	22,486,339	10,577,172	68%	21,730,347	(755,992)
Total Auxiliaries and Athletics Expenses	90,442,416	58,617,287	31,825,129	65%	53,920,059	(4,697,228)
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	8,735,513	9,416,179		9,589,489	(853,976)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	245,329,835	157,795,570	(87,534,265)	64%	158,360,434	(564,864)
State and Local Grants and Contracts Revenues	29,481,218	16,799,742	(12,681,476)	57%	16,099,183	700,559
Non-Governmental Grants and Contracts Revenues	29,108,293	21,543,811	(7,564,482)	74%	19,463,292	2,080,519
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	4,077,916	1,699,239	(2,378,677)	42%	2,878,522	(1,179,283)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	308,001,262	197,905,545	(110,095,717)	64%	196,930,592	974,953
Salaries and Benefits	152,600,879	76,910,983	75,689,896	50%	76,067,693	(843,290)
Other Expenses	155,400,383	120,994,562	34,405,821	78%	120,862,899	(131,663)
Total Sponsored Programs Expenses	308,001,262	197,905,545	110,095,717	64%	196,930,592	(974,953)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	26,204,400	15,285,899	(10,918,501)	58%	14,587,552	698,347
Physician Professional Fee Revenues	121,922,390	69,602,025	(52,320,365)	57%	59,956,877	9,645,148
Hospital Facility Revenues	768,691,833	461,821,663	(306,870,170)	60%	402,816,124	59,005,539
Other Patient Revenues, net of Allowance	119,568,426	72,008,536	(47,559,890)	60%	62,489,773	9,518,763
Mil Levy	92,780,044	54,121,692	(38,658,352)	58%	53,543,891	577,801
Investment Income	13,238,733	7,717,185	(5,521,548)	58%	9,182,320	(1,465,135)
Gifts	3,770,598	2,453,088	(1,317,510)	65%	2,504,708	(51,620)
Housestaff Revenues	33,884,089	20,018,527	(13,865,562)	59%	20,652,308	(633,781)
Other Revenues	23,393,245	14,441,991	(8,951,254)	62%	13,987,943	454,048
Total Clinical Operations Revenues	1,203,453,758	717,470,606	(485,983,152)	60%	639,721,496	77,749,110
Salaries and Benefits	657,263,695	387,564,416	269,699,279	59%	355,829,999	(31,734,417)
Interest Expense	8,077,123	8,233,273	(156,150)	102%	4,830,739	(3,402,534)
Housestaff Expenses	33,882,767	19,934,364	13,948,403	59%	20,100,818	166,454
Other Expenses	507,129,565	296,620,883	210,508,682	58%	261,969,038	(34,651,845)
Total Clinical Operations Expenses	1,206,353,150	712,352,936	494,000,214	59%	642,730,594	(69,622,342)
Net Clinical Operations Revenue/(Expense)	(2,899,392)	5,117,670	8,017,062		(3,009,098)	8,126,768
<b>Contingencies</b>						
Total Contingency Revenues	(9,668,882)	-	9,668,882	0%	-	-
Total Contingency Expenses	(3,076,371)	-	3,076,371	0%	-	-
Net Contingencies Revenue/(Expense)	(6,592,511)	-	6,592,511		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(36,387,591)</b>	<b>75,588,921</b>	<b>111,976,512</b>		<b>72,366,145</b>	<b>3,222,776</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	36,421,474	23,869,515	(12,551,959)	66%	23,160,133	709,382
Athletics Transfers	(3,387,113)	(2,114,792)	1,272,321	62%	(2,025,863)	(88,929)
Total Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Athletics Expenses						
Salaries and Benefits	14,261,987	8,810,358	5,451,629	62%	8,470,288	(340,070)
Grant-in-Aid	4,095,878	3,566,547	529,331	87%	3,286,876	(279,671)
Other Expenses	14,705,646	10,109,434	4,596,212	69%	9,973,183	(136,251)
Total Athletics Expenses	33,063,511	22,486,339	10,577,172	68%	21,730,347	(755,992)
Total Net Athletics Revenue/(Expense)	(29,150)	(731,616)	(702,466)		(596,077)	(135,539)
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	15,474,125	12,228,093	(3,246,032)	79%	13,289,560	(1,061,467)
Bookstore Transfers	(453,860)	(204,167)	249,693	45%	(204,167)	-
Total Bookstore Revenues	15,020,265	12,023,926	(2,996,339)	80%	13,085,393	(1,061,467)
Total Bookstore Expenses	15,020,265	10,955,122	4,065,143	73%	11,456,534	501,412
Net Bookstore Revenue/(Expense)	-	1,068,804	1,068,804		1,628,859	(560,055)
Faculty & Staff Club Revenues	86,200	63,855	(22,345)	74%	64,561	(706)
Faculty & Staff Club Expenses	86,200	33,611	52,589	39%	39,717	6,106
Net Faculty & Staff Club Revenue/(Expense)	-	30,244	30,244		24,844	5,400
Food Service/Dining Revenues	3,322,800	1,936,691	(1,386,109)	58%	2,271,724	(335,033)
Food Service/Dining Transfers	(569,820)	(457,916)	111,904	80%	(308,259)	(149,657)
Total Food Service/Dining Revenues	2,752,980	1,478,775	(1,274,205)	54%	1,963,465	(484,690)
Total Food Service/Dining Expenses	2,752,980	1,058,489	1,694,491	38%	1,396,793	338,304
Net Food Service/Dining Revenue/(Expense)	-	420,286	420,286		566,672	(146,386)
Golf Courses Revenues	2,465,517	1,063,170	(1,402,347)	43%	1,100,318	(37,148)
Golf Courses Transfers	(39,252)	(22,897)	16,355	58%	(22,585)	(312)
Total Golf Courses Revenues	2,426,265	1,040,273	(1,385,992)	43%	1,077,733	(37,460)
Total Golf Courses Expenses	2,426,265	1,300,027	1,126,238	54%	1,314,167	14,140
Net Golf Courses Revenue/(Expense)	-	(259,754)	(259,754)		(236,434)	(23,320)
Housing	10,914,786	10,836,919	(77,867)	99%	11,353,572	(516,653)
Housing Transfers	(2,935,134)	(1,929,583)	1,005,551	66%	(2,744,973)	815,390
Total Housing Revenues	7,979,652	8,907,336	927,684	112%	8,608,599	298,737
Total Housing Expense	7,979,652	4,788,682	3,190,970	60%	4,340,034	(448,648)
Net Housing Revenue/(Expense)	-	4,118,654	4,118,654		4,268,565	(149,911)
Other	1,000,733	155,555	(845,178)	16%	(160,000)	315,555
Other Transfers	(1,500,000)	(1,050,000)	450,000	70%		(1,050,000)
Total Other Revenues	(499,267)	(894,445)	(395,178)	179%	(160,000)	(734,445)
Total Other Expense	150	-	150	0%	7,901	7,901
Net Other Revenue/(Expense)	(499,417)	(894,445)	(395,028)		(167,901)	(726,544)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	6,402,956	(2,215,337)	74%	6,362,296	40,660
Parking and Trans Transfers	(2,363,987)	(1,158,685)	1,205,302	49%	(1,125,758)	(32,927)
Total Parking and Trans Revenues	6,254,306	5,244,271	(1,010,035)	84%	5,236,538	7,733
Total Parking and Trans Expenses	6,254,306	3,486,216	2,768,090	56%	3,266,155	(220,061)
Net Parking and Trans Revenue/(Expense)	-	1,758,055	1,758,055		1,970,383	(212,328)
Popejoy Events Revenues	7,674,664	5,673,013	(2,001,651)	74%	1,859,646	3,813,367
Popejoy Events Transfers	163,233	143,233	(20,000)	88%	149,730	(6,497)
Total Popejoy Events Revenues	7,837,897	5,816,246	(2,021,651)	74%	2,009,376	3,806,870
Total Popejoy Events Expenses	7,737,897	5,631,123	2,106,774	73%	1,799,172	(3,831,951)
Net Popejoy Events Revenue/(Expense)	100,000	185,123	85,123		210,204	(25,081)
Taos & Lawrence Ranch Revenues	51,873	74,049	22,176	143%	-	74,049
Taos & Lawrence Ranch Expenses	51,873	23,849	28,024	46%	21,877	(1,972)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	50,200	50,200		(21,877)	72,077
Ticketing Services Revenues	956,023	827,262	(128,761)	87%	639,624	187,638
Ticketing Services Transfers	74,595	43,511	(31,084)	58%	75,348	(31,837)
Total Ticketing Services Revenues	1,030,618	870,773	(159,845)	84%	714,972	155,801
Total Ticketing Services Expenses	1,030,618	591,830	438,788	57%	561,365	(30,465)
Net Ticketing Services Revenue/(Expense)	-	278,943	278,943		153,607	125,336
Total VP for Institutional Support Services Revenues	42,940,789	34,625,059	(8,315,730)	81%	32,600,637	2,024,422
Total VP for Institutional Support Services Expenses	43,340,206	27,868,949	15,471,257	64%	24,203,715	(3,665,234)
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	6,756,110	7,155,527		8,396,922	(1,640,812)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	51,064	68,635	17,571	134%	29,473	39,162
Lobo Cash Expenses	51,064	109,462	58,398	214%	36,095	(73,367)
Net Lobo Cash Revenue/(Expense)	-	(40,827)	(40,827)		(6,622)	(34,205)
Student Health Center Revenues	7,718,432	6,326,566	(1,391,866)	82%	5,842,757	483,809
Student Health Center Expenses	7,718,432	4,487,751	3,230,681	58%	4,491,723	3,972
Net Student Health Center Revenue/(Expense)	-	1,838,815	1,838,815		1,351,034	487,781
Student Union Revenues	3,266,124	2,666,918	(599,206)	82%	1,954,099	712,819
Student Union Expenses	3,266,124	1,781,008	1,485,116	55%	1,806,551	25,543
Net Student Union Revenue/(Expense)	-	885,910	885,910		147,548	738,362
Total VP for Student Affairs Revenues	11,035,620	9,062,119	(1,973,501)	82%	7,826,329	1,235,790
Total VP for Student Affairs Expenses	11,035,620	6,378,221	4,774,195	58%	6,334,369	(43,852)
Net VP for Student Affairs Revenue/(Expense)	-	2,683,898	2,683,898		1,491,960	1,191,938

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the seven month ended January 31, 2015  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	2,828	(2,672)	51%	1,853	975
Art Museum Expenses	5,500	188	5,312	3%	3,666	3,478
Net Art Museum Revenue/(Expense)	-	2,640	2,640		(1,813)	4,453
CE Conference Ctr Revenues	223,488	161,803	(61,685)	72%	106,869	54,934
CE Conference Ctr Transfers	(57,475)	(35,110)	22,365	61%	1,407	(36,517)
Total CE Conference Ctr Revenues	166,013	126,693	(39,320)	76%	108,276	18,417
Total CE Conference Ctr Expenses	166,013	106,002	60,011	64%	100,937	(5,065)
Net CE Conference Ctr Revenue/(Expense)	-	20,691	20,691		7,339	13,352
Maxwell Museum Revenues	40,000	34,545	(5,455)	86%	30,932	3,613
Maxwell Museum Expenses	40,000	9,471	30,529	24%	11,239	1,768
Net Maxwell Museum Revenue/(Expense)	-	25,074	25,074		19,693	5,381
Other Revenues	55,000	42,296	(12,704)	77%	34,043	8,253
Other Expenses	55,000	31,596	23,404	57%	31,771	175
Net Other Revenue/(Expense)	-	10,700	10,700		2,272	8,428
Total Provost and Other Units Revenues	266,513	206,362	(60,151)	77%	175,104	31,258
Total Provost and Other Units Expenses	266,513	147,257	119,256	55%	147,613	356
Net Provost and Other Units Revenue/(Expense)	-	59,105	59,105		27,491	31,614
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Total Auxiliary Expenses	54,642,339	34,394,427	20,247,912	63%	30,685,697	(3,708,730)
Net Auxiliary Revenue/(Expense)	(399,417)	9,499,113	9,898,530		9,916,373	(417,260)
Net Athletics Revenue/(Expense)	(29,150)	(731,616)	(702,466)		(596,077)	(135,539)
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	8,767,497	9,196,064		9,320,296	(552,799)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	(31,984)	220,115		269,193	(301,177)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	8,735,513	9,416,179		9,589,489	(853,976)

**Executive Budget Summary**  
**University of New Mexico Consolidated Financial Report**  
**FY 2015 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations (approximately 98% of this operation resides on Main Campus) projects a use of reserves of \$9.7M for the FY 2015 UNM Operating Budget. The use of reserves of \$9.7M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$1.6M at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$7.5M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.6M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.3M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$3.3M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$473K at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.5M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$876K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$167K.

### **Auxiliaries and Athletics**

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.9M. UNM Hospitals budgeted a favorable net margin of \$69K. The School of Medicine budgeted a use of reserves of \$3.0M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

UNM Debt Service Schedule

As of January 31, 2015

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment paid on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds <sup>(1)</sup> <b>Series 2014 A: Interest Range 3.0% to 5.0%</b> Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$0 Refunding 11/12/14	\$1,265,000	\$0	\$246,649	\$1,511,649
Sub Lien System Rfdg Revenue Bonds <sup>(1)</sup> <b>Series 2014 B: Interest Range 0.496% to 3.280%</b> Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$0 Refunding 11/12/14	\$345,000	\$0	\$44,302	\$389,302
Sub Lien System Rfdg Revenue Bonds <sup>(1)</sup> <b>Series 2014 C: Interest Range 1.5% to 5.0%</b> Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$0 Refunding 12/02/14	\$2,470,000	\$0	\$2,445,239	\$4,915,239
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B: Interest Range 4.096% to 5.302%</b> Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
<sup>(1)</sup> FHA Insured Hospital Mortgage Revenue Bonds <b>Series 2004: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (paid 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$387,400	\$394,490	\$2,321,890
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$664,090	\$676,006	\$2,250,096
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$350,657	\$663,800	\$3,184,457
System Revenue Bonds <b>Series 2000 B: Interest Range 5.50% to 6.35%</b> Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A: Interest Range 6.0% to 6.25%</b> Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$22,535,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
<b>Grand Total</b>		<b>\$638,301,671</b>	<b>\$433,505,168</b>	<b>\$19,847,934</b>	<b>\$9,706,834</b>	<b>\$13,511,814</b>	<b>\$43,066,581</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate Bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

## FY15 UNM Debt Service - Source of Funds

As of January 31, 2015

	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2004 (UNMH Bond)	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X		X	X	X		X	X		X
Student Fees - IT			X	X						
Parking Services			X	X	X					X
UNM Hospital	X					X		X		X
Bookstore	X									X
Housing & Dining Services	X			X			X			
Building R&R	X							X		X
Real Estate Department	X	X			X			X		
Physical Plant Department			X	X	X			X	X	
Information Technologies			X	X						
Athletics					X					
KNME										X
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Golf Course - North & South								X		
HSC				X	X					
Interest on Reserve Funds	X							X	X	

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the seven month period ended January 31, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations  
 Consolidated - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
<b>Instruction and General</b>				
Instruction & General Appropriations	273,828,500	159,733,290	(114,095,210)	58%
State Special Project Appropriations	1,161,200	677,367	(483,833)	58%
Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Mill Levy	7,063,190	4,120,195	(2,942,995)	58%
Total Instruction and General Appropriations	283,183,490	165,190,369	(117,993,121)	58%
<b>Research</b>				
State Special Project Appropriations	6,795,050	3,963,779	(2,831,271)	58%
Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,948,563	2,380,081	(1,568,482)	60%
Total Research Appropriations	11,723,413	6,915,410	(4,808,003)	59%
<b>Public Service</b>				
State Special Project Appropriations	4,590,850	2,677,999	(1,912,851)	58%
Total Public Service Appropriations	4,590,850	2,677,999	(1,912,851)	58%
<b>Clinical Operations</b>				
State Special Project Appropriations	25,352,700	14,789,074	(10,563,626)	58%
Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	26,204,400	15,285,899	(10,918,501)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the seven month period ended January 31, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
<b>Instruction and General</b>				
Instruction & General Appropriations	189,217,900	110,377,108	(78,840,792)	58%
<b>State Special Project Appropriations</b>				
African American Student Services	72,700	42,408	(30,292)	58%
Disabled Student Services	191,900	111,942	(79,958)	58%
ENLACE	64,100	37,392	(26,708)	58%
Hispanic Student Center	158,100	92,225	(65,875)	58%
Minority Graduate Recruitment	118,600	69,183	(49,417)	58%
Native American Studies Intervention	356,400	207,900	(148,500)	58%
Pre-College Minority Student Math & Science	199,400	116,317	(83,083)	58%
Total State Special Project Appropriations	1,161,200	677,367	(483,833)	58%
Total Instruction and General Appropriations	190,379,100	111,054,475	(79,324,625)	58%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Center for Regional Studies (SW Research Ctr)	988,250	576,479	(411,771)	58%
Drought Study Consortium	99,700	58,158	(41,542)	58%
Manufacturing Engineering	561,900	327,775	(234,125)	58%
Morrisey Hall	47,600	27,767	(19,833)	58%
Resource Geographic Information System	66,300	38,675	(27,625)	58%
Utton Transboundary Resource Center	346,300	202,008	(144,292)	58%
Total State Special Project Appropriations	2,110,050	1,230,862	(879,188)	58%
Total Research Appropriations	2,110,050	1,230,862	(879,188)	58%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Bureau of Business Research (Census)	384,700	224,408	(160,292)	58%
College Prep Mentoring/School of Law	120,800	70,467	(50,333)	58%
College Preparatory Mentoring	171,500	100,042	(71,458)	58%
Corrine Wolfe Law Center/Child Abuse Training	171,900	100,275	(71,625)	58%
Family Development Program	518,600	302,517	(216,083)	58%
ISTEC	48,800	28,467	(20,333)	58%
Judicial Selection	23,000	13,417	(9,583)	58%
KNME-TV	1,177,300	686,758	(490,542)	58%
Land Grant Studies Program	131,800	76,883	(54,917)	58%
N. M. Historical Review	48,000	28,000	(20,000)	58%
Small Business Innovation & Research Outreach	224,400	130,900	(93,500)	58%
Southwest Indian Law Clinic	207,600	121,100	(86,500)	58%
Spanish Colonial Research Center (SW Research Ctr)	148,750	86,771	(61,979)	58%
Spanish Resource Center	41,800	24,383	(17,417)	58%
Substance Abuse Program	138,200	80,617	(57,583)	58%
Wildlife Law Education	96,400	56,233	(40,167)	58%
Total State Special Project Appropriations	3,653,550	2,131,238	(1,522,312)	58%
Total Public Service Appropriations	3,653,550	2,131,238	(1,522,312)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the seven month period ended January 31, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	5,530,875	(3,950,625)	58%
Los Alamos	1,905,100	1,111,308	(793,792)	58%
Valencia	5,715,600	3,334,100	(2,381,500)	58%
Taos	3,732,200	2,177,117	(1,555,083)	58%
Total Instruction & General Appropriations	20,834,400	12,153,400	(8,681,000)	58%
Mill Levy				
McKinley County	2,100,000	1,225,000	(875,000)	58%
Los Alamos County	702,500	409,792	(292,708)	58%
Valencia County	2,580,490	1,505,286	(1,075,204)	58%
Taos County	1,680,200	980,117	(700,083)	58%
Total Mill Levy	7,063,190	4,120,195	(2,942,995)	58%
Total Branch Appropriations	27,897,590	16,273,595	(11,623,995)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the seven month period ended January 31, 2015  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
<b>Instruction and General</b>				
Instruction & General Appropriations	63,776,200	37,202,782	(26,573,418)	58%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	610,524	356,139	(254,385)	58%
Pediatric Specialty Education	260,038	151,689	(108,349)	58%
Trauma Specialty Education	260,038	151,689	(108,349)	58%
Total Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Total Instruction and General Appropriations	64,906,800	37,862,299	(27,044,501)	58%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Cancer Center	2,691,200	1,569,867	(1,121,333)	58%
Hepatitis C, Project ECHO	1,993,800	1,163,050	(830,750)	58%
Total State Special Project Appropriations	4,685,000	2,732,917	(1,952,083)	58%
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	979,800	571,550	(408,250)	58%
Total Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,948,563	2,380,081	(1,568,482)	60%
Total Research Appropriations	9,613,363	5,684,548	(3,928,815)	59%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Center for Native American Health	274,700	160,242	(114,458)	58%
Out of County Indigent	662,600	386,519	(276,081)	58%
Total State Special Project Appropriations	937,300	546,761	(390,539)	58%
Total Public Service Appropriations	937,300	546,761	(390,539)	58%
<b>Clinical Operations</b>				
<b>State Special Project Appropriations</b>				
Newborn Intensive Care Unit	3,350,200	1,954,283	(1,395,917)	58%
Office of the Medical Investigator	5,025,300	2,931,424	(2,093,876)	58%
Pediatric Oncology	1,303,500	760,375	(543,125)	58%
Poison and Drug Info Center	1,554,700	906,908	(647,792)	58%
Native American Suicide Prevention	99,700	58,158	(41,542)	58%
GME Residencies	902,400	526,400	(376,000)	58%
UNM Hospitals	13,116,900	7,651,526	(5,465,374)	58%
Total State Special Project Appropriations	25,352,700	14,789,074	(10,563,626)	58%
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	261,400	152,483	(108,917)	58%
Poison and Drug Info Center	590,300	344,342	(245,958)	58%
Total Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	26,204,400	15,285,899	(10,918,501)	58%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	152,453,887	144,176,533	(8,277,354)	95%	154,878,117	(10,701,584)
State/Local Appropriations	190,379,100	111,054,475	(79,324,625)	58%	105,892,765	5,161,710
F & A Revenues	21,000,000	11,212,896	(9,787,104)	53%	12,048,168	(835,272)
Transfers	(55,010,849)	(34,196,540)	20,814,309	62%	(34,194,319)	(2,221)
Other Revenues	12,537,004	7,105,383	(5,431,621)	57%	7,766,452	(661,069)
Total Instruction and General Revenues	321,359,142	239,352,747	(82,006,395)	74%	246,391,183	(7,038,436)
Salaries	196,876,451	115,740,589	(81,135,862)	59%	112,870,941	(2,869,648)
Benefits	66,149,505	36,695,879	(29,453,626)	55%	34,625,677	(2,070,202)
Other Expenses	67,932,187	35,663,053	(32,269,134)	52%	35,985,020	321,967
Total Instruction and General Expenses	330,958,143	188,099,521	(142,858,622)	57%	183,481,638	(4,617,883)
Net Instruction and General Revenue/(Expense)	(9,599,001)	51,253,226	60,852,227		62,909,545	(11,656,319)
<b>Research</b>						
State/Local Appropriations	2,110,050	1,230,862	(879,188)	58%	1,131,696	99,166
Transfers	18,266,291	7,012,466	(11,253,825)	38%	7,496,950	(484,484)
Other Revenues	2,726,907	665,966	(2,060,941)	24%	596,830	69,136
Total Research Revenues	23,103,248	8,909,294	(14,193,954)	39%	9,225,476	(316,182)
Salaries and Benefits	13,998,518	5,908,432	(8,090,086)	42%	6,452,784	544,352
Other Expenses	12,974,771	5,181,657	(7,793,114)	40%	5,049,536	(132,121)
Total Research Expenses	26,973,289	11,090,089	(15,883,200)	41%	11,502,320	412,231
Net Research Revenue/(Expense)	(3,870,041)	(2,180,795)	1,689,246		(2,276,844)	96,049
<b>Public Service</b>						
State/Local Appropriations	3,653,550	2,131,238	(1,522,312)	58%	1,981,146	(150,092)
Sales and Services Revenues	8,482,495	4,801,782	(3,680,713)	57%	4,733,192	(68,590)
Gifts	6,486,067	5,167,867	(1,318,200)	80%	4,480,985	(686,882)
Transfers	309,403	(994,435)	(1,303,838)	-321%	396,620	1,391,055
Other Revenues	4,235,065	3,516,110	(718,955)	83%	3,013,586	(502,524)
Total Public Service Revenues	23,166,580	14,622,562	(8,544,018)	63%	14,605,529	(17,033)
Salaries and Benefits	12,905,947	7,937,065	(4,968,882)	61%	7,938,633	1,568
Other Expenses	13,016,978	6,165,582	(6,851,396)	47%	7,153,872	988,290
Total Public Service Expenses	25,922,925	14,102,647	(11,820,278)	54%	15,092,505	989,858
Net Public Service Revenue/(Expense)	(2,756,345)	519,915	3,276,260		(486,976)	1,006,891

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	2,834,361	(357,433)	89%	2,270,298	(564,063)
State Lottery Scholarships	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	14,899,612	9,936,194	(4,963,418)	67%	8,319,368	(1,616,826)
Other Revenues	1,048,509	865,991	(182,518)	83%	1,066,917	200,926
Total Student Aid Revenues	56,625,863	51,122,494	(5,503,369)	90%	49,142,531	(1,979,963)
Salaries and Benefits	1,711,660	1,432,080	(279,580)	84%	1,487,111	55,031
Other Expenses	59,479,414	51,885,459	(7,593,955)	87%	55,253,075	3,367,616
Total Student Aid Expenses	61,191,074	53,317,539	(7,873,535)	87%	56,740,186	3,422,647
Net Student Aid Revenue/(Expense)	(4,565,211)	(2,195,045)	2,370,166		(7,597,655)	5,402,610
Student Social & Cultural Programs						
Fee Revenues	7,992,626	6,868,697	(1,123,929)	86%	5,021,496	1,847,201
Sales and Services Revenues	1,438,429	862,011	(576,418)	60%	949,465	(87,454)
Transfers	(656,957)	602,126	1,259,083	-92%	245,891	356,235
Other Revenues	167,484	112,140	(55,344)	67%	58,191	8,594
Total Student Social & Cultural Programs Revenues	8,941,582	8,444,974	(496,608)	94%	6,275,043	2,124,576
Salaries and Benefits	4,490,338	2,607,633	(1,882,705)	58%	2,479,619	(128,014)
Other Expenses	4,603,954	2,756,824	(1,847,130)	60%	2,064,485	600,741
Total Student Social & Cultural Programs Expenses	9,094,292	5,364,457	(3,729,835)	59%	4,544,104	472,727
Net Student Social & Cultural Programs Revenue/(Expense)	(152,710)	3,080,517	3,233,227		1,730,939	1,349,578
Auxiliaries						
Auxiliaries Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Total Auxiliaries Revenues	87,277,283	65,648,263	(21,629,020)	75%	61,736,340	3,911,923
Auxiliaries Expenses	54,642,339	34,394,427	(20,247,912)	63%	30,685,697	(3,708,730)
Athletics Expenses	33,063,511	22,486,339	(10,577,172)	68%	21,730,347	(755,992)
Total Auxiliaries Expenses	87,705,850	56,880,766	(30,825,084)	65%	52,416,044	(4,464,722)
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	8,767,497	9,196,064		9,320,296	(552,799)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 58%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	100,911,736	(40,865,490)	71%	102,703,091	(1,791,355)
State and Local Grants and Contracts Revenues	15,880,500	8,709,791	(7,170,709)	55%	7,835,195	874,596
Non-Governmental Grants and Contracts Revenues	11,797,000	8,454,752	(3,342,248)	72%	9,469,774	(1,015,022)
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	2,888,000	(136,903)	(3,024,903)	-5%	1,299,270	(1,436,173)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>172,342,726</u>	<u>118,006,559</u>	<u>(54,336,167)</u>	<u>68%</u>	<u>121,436,491</u>	<u>(3,429,932)</u>
Salaries and Benefits	63,156,726	31,613,211	(31,543,515)	50%	32,109,548	496,337
Other Expenses	109,186,000	86,393,348	(22,792,652)	79%	89,326,943	2,933,595
Total Sponsored Programs Expenses	<u>172,342,726</u>	<u>118,006,559</u>	<u>(54,336,167)</u>	<u>68%</u>	<u>121,436,491</u>	<u>3,429,932</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	<u>(2,692,510)</u>	<u>-</u>	<u>2,692,510</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>(7,792,511)</u>	<u>-</u>	<u>7,792,511</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(29,164,386)</u></b>	<b><u>59,245,315</u></b>	<b><u>88,409,701</u></b>		<b><u>63,599,305</u></b>	<b><u>(4,353,990)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the seven month ended January 31, 2015  
 Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	8,121,795	7,134,963	(986,832)	88%	7,961,730	(826,767)
State/Local Appropriations	27,897,590	16,273,595	(11,623,995)	58%	15,551,075	722,520
Transfers	(1,110,845)	(1,081,510)	29,335	97%	(1,504,072)	422,562
Other Revenues	494,882	480,127	(14,755)	97%	438,333	41,794
Total Instruction and General Revenues	35,403,422	22,807,175	(12,596,247)	64%	22,447,066	360,109
Salaries	21,759,686	11,775,723	(9,983,963)	54%	11,710,479	(65,244)
Benefits	6,436,146	3,658,741	(2,777,405)	57%	3,474,457	(184,284)
Other Expenses	8,973,831	4,233,269	(4,740,562)	47%	3,899,674	(333,595)
Total Instruction and General Expenses	37,169,663	19,667,733	(17,501,930)	53%	19,084,610	(583,123)
Net Instruction and General Revenue/(Expense)	(1,766,241)	3,139,442	4,905,683		3,362,456	(223,014)
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	333,534	(30,296)	92%	315,252	18,282
Gifts	103,400	187,900	84,500	182%	141,543	46,357
Transfers	(32,000)	(12,644)	19,356	40%	11,793	(24,437)
Other Revenues	10,000	3,270	(6,730)	33%	14,605	(11,335)
Total Public Service Revenues	445,230	512,060	66,830	115%	483,193	28,867
Salaries and Benefits	334,552	224,458	(110,094)	67%	243,305	18,847
Other Expenses	189,233	105,913	(83,320)	56%	158,214	52,301
Total Public Service Expenses	523,785	330,371	(193,414)	63%	401,519	71,148
Net Public Service Revenue/(Expense)	(78,555)	181,689	260,244		81,674	100,015
<b>Student Aid</b>						
Private Grants/Gifts	116,550	87,393	(29,157)	75%	104,601	(17,208)
Transfers	413,154	193,203	(219,951)	47%	161,635	31,568
Other Revenues	20,000	17,571	(2,429)	88%	19,264	(1,693)
Total Student Aid Revenues	549,704	298,167	(251,537)	54%	285,500	12,667
Salaries and Benefits	-	7,557	7,557	N/A	3,782	(3,775)
Other Expenses	659,954	268,283	(391,671)	41%	283,603	15,320
Total Student Aid Expenses	659,954	275,840	(384,114)	42%	287,385	11,545
Net Student Aid Revenue/(Expense)	(110,250)	22,327	132,577		(1,885)	24,212

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 58%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Student Social & Cultural Programs						
Fee Revenues	245,222	235,422	(9,800)	96%	251,364	(15,942)
Sales and Services Revenues	850	9,610	8,760	1131%	7,759	1,851
Transfers	(40,000)	(39,850)	150	100%	(40,000)	150
Other Revenues	-	150	150	N/A	-	150
Total Student Social & Cultural Programs Revenues	<u>206,072</u>	<u>205,332</u>	<u>(740)</u>	<u>100%</u>	<u>219,123</u>	<u>(13,791)</u>
Salaries and Benefits	9,060	14,500	5,440	160%	11,603	(2,897)
Other Expenses	198,058	75,466	(122,592)	38%	86,046	10,580
Total Student Social & Cultural Programs Expenses	<u>207,118</u>	<u>89,966</u>	<u>(117,152)</u>	<u>43%</u>	<u>97,649</u>	<u>7,683</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(1,046)</u>	<u>115,366</u>	<u>116,412</u>		<u>121,474</u>	<u>(6,108)</u>
Auxiliaries						
Bookstore Revenues	2,272,555	1,582,441	(690,114)	70%	1,613,160	(30,719)
Housing and Food Service Revenues	191,082	106,797	(84,285)	56%	172,922	(66,125)
Transfers	-	-	-	N/A	(30,000)	30,000
Other Auxiliaries Revenues	20,830	15,299	(5,531)	73%	17,126	(1,827)
Total Auxiliaries Revenues	<u>2,484,467</u>	<u>1,704,537</u>	<u>(779,930)</u>	<u>69%</u>	<u>1,773,208</u>	<u>(68,671)</u>
Bookstore Expenses	2,263,142	1,639,022	(624,120)	72%	1,368,253	(270,769)
Housing and Food Service Expenses	452,458	82,814	(369,644)	18%	116,517	33,703
Other Auxiliaries Expenses	20,966	14,685	(6,281)	70%	19,245	4,560
Total Auxiliaries Expenses	<u>2,736,566</u>	<u>1,736,521</u>	<u>(1,000,045)</u>	<u>63%</u>	<u>1,504,015</u>	<u>(232,506)</u>
Net Auxiliaries Revenue/(Expense)	<u>(252,099)</u>	<u>(31,984)</u>	<u>220,115</u>		<u>269,193</u>	<u>(301,177)</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	3,299,968	(2,435,157)	58%	3,424,948	(124,980)
State and Local Grants and Contracts Revenues	2,337,411	596,283	(1,741,128)	26%	1,197,965	(601,682)
Non-Governmental Grants and Contracts Revenues	-	400,492	400,492	N/A	-	400,492
Gifts	-	-	-	N/A	-	-
Transfers	-	261,675	261,675	N/A	-	261,675
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	<u>8,076,536</u>	<u>4,558,418</u>	<u>(3,518,118)</u>	<u>56%</u>	<u>4,622,913</u>	<u>(64,495)</u>
Salaries and Benefits	5,398,756	3,208,251	(2,190,505)	59%	3,232,280	24,029
Other Expenses	2,677,780	1,350,167	(1,327,613)	50%	1,390,633	40,466
Total Sponsored Programs Expenses	<u>8,076,536</u>	<u>4,558,418</u>	<u>(3,518,118)</u>	<u>56%</u>	<u>4,622,913</u>	<u>64,495</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(2,208,191)</u></b>	<b><u>3,426,840</u></b>	<b><u>5,635,031</u></b>		<b><u>3,832,912</u></b>	<b><u>(406,072)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	14,864,414	14,645,012	(219,402)	99%	14,206,749	438,263
State/Local Appropriations	64,906,800	37,862,299	(27,044,501)	58%	36,406,823	1,455,476
F & A Revenues	21,500,000	13,297,254	(8,202,746)	62%	12,654,729	642,525
Transfers	6,041,173	2,922,084	(3,119,089)	48%	2,472,205	449,879
Other Revenues	9,909,244	7,482,049	(2,427,195)	76%	4,858,543	2,623,506
Total Instruction and General Revenues	117,221,631	76,208,698	(41,012,933)	65%	70,599,049	5,609,649
Salaries	73,431,582	40,793,976	(32,637,606)	56%	38,814,657	(1,979,319)
Benefits	24,517,830	13,052,612	(11,465,218)	53%	11,503,766	(1,548,846)
Other Expenses	17,589,486	11,785,619	(5,803,867)	67%	8,453,123	(3,332,496)
Total Instruction and General Expenses	115,538,898	65,632,207	(49,906,691)	57%	58,771,546	(6,860,661)
Net Instruction and General Revenue/(Expense)	1,682,733	10,576,491	8,893,758		11,827,503	(1,251,012)
<b>Research</b>						
State/Local Appropriations	9,613,363	5,684,548	(3,928,815)	59%	5,509,489	175,059
Generated Revenues	576,835	235,226	(341,609)	41%	185,875	49,351
Transfers	9,536,128	3,211,532	(6,324,596)	34%	2,980,338	231,194
Other Revenues	729,678	1,179,106	449,428	162%	523,482	655,624
Total Research Revenues	20,456,004	10,310,412	(10,145,592)	50%	9,199,184	1,111,228
Salaries and Benefits	13,459,780	7,690,267	(5,769,513)	57%	7,261,862	(428,405)
Other Expenses	10,631,538	4,785,691	(5,845,847)	45%	4,535,153	(250,538)
Total Research Expenses	24,091,318	12,475,958	(11,615,360)	52%	11,797,015	(678,943)
Net Research Revenue/(Expense)	(3,635,314)	(2,165,546)	1,469,768		(2,597,831)	432,285
<b>Public Service</b>						
State/Local Appropriations	937,300	546,761	(390,539)	58%	157,557	389,204
Sales and Services Revenues	9,246,417	4,677,038	(4,569,379)	51%	3,738,886	938,152
Gifts	1,956,043	1,113,082	(842,961)	57%	1,124,460	(11,378)
Transfers	3,440,968	2,144,450	(1,296,518)	62%	1,222,071	922,379
Other Revenues	1,715,634	1,035,270	(680,364)	60%	569,929	465,341
Total Public Service Revenues	17,296,362	9,516,601	(7,779,761)	55%	6,812,903	2,703,698
Salaries and Benefits	8,109,916	4,868,667	(3,241,249)	60%	4,190,399	(678,268)
Other Expenses	9,659,284	5,277,477	(4,381,807)	55%	2,959,955	(2,317,522)
Total Public Service Expenses	17,769,200	10,146,144	(7,623,056)	57%	7,150,354	(2,995,790)
Net Public Service Revenue/(Expense)	(472,838)	(629,543)	(156,705)		(337,451)	(292,092)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,570,613	850,835	(719,778)	54%	673,513	177,322
Investment Income	-	-	-	N/A	-	-
Transfers	2,089,726	1,214,025	(875,701)	58%	583,515	630,510
Other Revenues	-	3,179	3,179	N/A	228,836	(225,657)
Total Student Aid Revenues	3,660,339	2,068,039	(1,592,300)	56%	1,485,864	582,175
Salaries and Benefits	2,089,053	1,212,967	(876,086)	58%	1,283,637	70,670
Other Expenses	2,447,697	866,270	(1,581,427)	35%	1,227,131	360,861
Total Student Aid Expenses	4,536,750	2,079,237	(2,457,513)	46%	2,510,768	431,531
Net Student Aid Revenue/(Expense)	(876,411)	(11,198)	865,213		(1,024,904)	1,013,706
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	23,048	27,907	4,859	121%	25,439	2,468
Transfers	25,928	27,354	1,426	105%	70,487	(43,133)
Other Revenues	1,266	1,351	85	107%	2,500	(1,149)
Total Student Social & Cultural Programs Revenues	50,242	56,612	6,370	113%	98,426	(41,814)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	64,034	27,720	(36,314)	43%	22,717	(5,003)
Total Student Social & Cultural Programs Expenses	64,034	27,720	(36,314)	43%	22,717	(5,003)
Net Student Social & Cultural Programs Revenue/(Expense)	(13,792)	28,892	42,684		75,709	(46,817)
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	53,583,866	(44,233,618)	55%	52,232,395	1,351,471
State and Local Grants and Contracts Revenues	11,263,307	7,493,668	(3,769,639)	67%	7,066,023	427,645
Non-Governmental Grants and Contracts Revenues	17,311,293	12,688,567	(4,622,726)	73%	9,993,518	2,695,049
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	1,574,467	384,551	132%	1,579,252	(4,785)
Total Sponsored Programs Revenues	127,582,000	75,340,568	(52,241,432)	59%	70,871,188	4,469,380
Salaries and Benefits	84,045,397	42,089,521	(41,955,876)	50%	40,725,865	(1,363,656)
Other Expenses	43,536,603	33,251,047	(10,285,556)	76%	30,145,323	(3,105,724)
Total Sponsored Programs Expenses	127,582,000	75,340,568	(52,241,432)	59%	70,871,188	(4,469,380)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the seven month ended January 31, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 58%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Clinical Operations						
State/Local Appropriations	26,204,400	15,285,899	(10,918,501)	58%	14,587,552	698,347
Physician Professional Fee Revenues	121,922,390	69,602,025	(52,320,365)	57%	59,956,877	9,645,148
Hospital Facility Revenues	768,691,833	461,821,663	(306,870,170)	60%	402,816,124	59,005,539
Other Patient Revenues, net of Allowance	119,568,426	72,008,536	(47,559,890)	60%	62,489,773	9,518,763
Mil Levy	92,780,044	54,121,692	(38,658,352)	58%	53,543,891	577,801
Investment Income	13,238,733	7,717,185	(5,521,548)	58%	9,182,320	(1,465,135)
Gifts	3,770,598	2,453,088	(1,317,510)	65%	2,504,708	(51,620)
Housestaff Revenues	33,884,089	20,018,527	(13,865,562)	59%	20,652,308	(633,781)
Other Revenues	23,393,245	14,441,991	(8,951,254)	62%	13,987,943	454,048
Total Clinical Operations Revenues	<u>1,203,453,758</u>	<u>717,470,606</u>	<u>(485,983,152)</u>	<u>60%</u>	<u>639,721,496</u>	<u>77,749,110</u>
Salaries and Benefits	657,263,695	387,564,416	(269,699,279)	59%	355,829,999	(31,734,417)
Interest Expense	8,077,123	8,233,273	156,150	102%	4,830,739	(3,402,534)
Housestaff Expenses	33,882,767	19,934,364	(13,948,403)	59%	20,100,818	166,454
Other Expenses	507,129,565	296,620,883	(210,508,682)	58%	261,969,038	(34,651,845)
Total Clinical Operations Expenses	<u>1,206,353,150</u>	<u>712,352,936</u>	<u>(494,000,214)</u>	<u>59%</u>	<u>642,730,594</u>	<u>(69,622,342)</u>
Net Clinical Operations Revenue/(Expense)	<u>(2,899,392)</u>	<u>5,117,670</u>	<u>8,017,062</u>		<u>(3,009,098)</u>	<u>8,126,768</u>
Contingencies						
Total Contingency Revenues	816,139	-	(816,139)	0%	-	-
Total Contingency Expenses	<u>(383,861)</u>	<u>-</u>	<u>383,861</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>1,200,000</u>	<u>-</u>	<u>(1,200,000)</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(5,015,014)</u></b>	<b><u>12,916,766</u></b>	<b><u>17,931,780</u></b>		<b><u>4,933,928</u></b>	<b><u>7,982,838</u></b>



The University of New Mexico  
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Albuquerque, NM 87131-0001  
Telephone (505) 277-2036  
FAX (505) 277-7774

## MEMORANDUM

To: David Harris, Executive Vice President for Administration

From: Bruce Cherrin, Chief Procurement Officer

Subject: Contract Approval

Date: February 20, 2015

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

### **University Libraries and Health Sciences Library and Informatics Center – Elsevier *ScienceDirect* Electronic Journals**

The College of University Libraries and Learning Sciences (UL&LS) and the UNM Health Sciences Library and Informatics Center (HSLIC) jointly purchase a license to *ScienceDirect*, a package containing nearly 2500 electronic journals covering physical sciences, life sciences, social sciences, engineering, and health sciences. The journals licensed in *ScienceDirect* have very high usage rates and are essential to students, faculty, and researchers on both main and HSC campuses. Elsevier is the publisher of these journals; they are not available from another provider at the same level of depth and coverage. The UL&LS and HSLIC have negotiated a cost-effective, five-year license agreement with Elsevier. The agreement reduces the annual content access fee and keeps annual increases below current journal inflation rates, capping the total increase at 4% annually.

**Source of Funding:** Five-year license will come from the acquisitions' budgets of the UL&LS and HSLIC

**Total Cost:** (See attached spreadsheet)

**ELSEVIER SUBSCRIPTION AGREEMENT**

**Schedule 1**

**Subscribed Products/Access/Fees**

**UNIVERSITY OF NEW MEXICO  
HEALTH SCIENCES LIBRARY & INFORMATICS CENTER**

No. 1-7950513086; 1-7950683187

Subscribed Products – publisher	Access	2015	2016	2017	2018	2019
ScienceDirect® online – Elsevier B.V.	sciencedirect.com	4%	4%	4%	4%	4%
<i>Total Print Subscription</i>		\$1,794.59	\$1,866.37	\$1,941.03	\$2,018.67	\$2,099.42
<i>Total Electronic Subscription</i>		\$262,514.47	\$273,015.05	\$283,935.65	\$295,293.08	\$307,104.80
<i>Total Subscription Turnover</i>		\$264,309.06	\$274,881.42	\$285,876.68	\$297,311.75	\$309,204.22
Electronic Subscription Fee (10% discounted)		\$236,263.06	\$245,713.58	\$255,542.13	\$265,763.81	\$276,394.36
Content Fee 10 %		\$26,430.98	\$27,488.22	\$28,587.75	\$29,731.26	\$30,920.51
Freedom Collection Journals Fee		\$57,330.00	\$59,623.20	\$62,008.13	\$64,488.45	\$67,067.99
Clinics Collection Fee		\$5,850.00	\$6,084.00	\$6,327.36	\$6,580.45	\$6,843.67
Transferred Titles Fee		\$1,263.00	\$1,313.52	\$1,366.06	\$1,420.70	\$1,477.53
Lancet (The Lancet Diabetes & Endocrinology and The Lancet Psychiatry)		\$8,915.00	\$9,271.60	\$9,642.46	\$10,028.16	\$10,429.29
Cell Press Collection Fee		\$26,979.96	\$28,059.16	\$29,181.52	\$30,348.79	\$31,562.74
<b>TOTAL FEES</b>		\$363,032.00	\$377,553.28	\$392,655.41	\$408,361.63	\$424,696.09

**UNIVERSITY OF NEW MEXICO  
ZIMMERMAN LIBRARY**

No. 1-7954104531

Subscribed Products – publisher	Access	2015	2016	2017	2018	2019
ScienceDirect® online – Elsevier B.V.	sciencedirect.com	4%	4%	4%	4%	4%
<i>Total Electronic Subscription</i>		\$472,825.69	\$491,738.72	\$511,408.27	\$531,864.60	\$553,139.18
<i>Total Subscription Turnover</i>		\$472,825.69	\$491,738.72	\$511,408.27	\$531,864.60	\$553,139.18
Electronic Subscription Fee (10% discounted)		\$425,543.22	\$442,564.95	\$460,267.55	\$478,678.25	\$497,825.38
Content Fee 10 %		\$47,282.68	\$49,173.99	\$51,140.95	\$53,186.58	\$55,314.05
Freedom Collection Journals Fee		\$57,467.81	\$59,766.52	\$62,157.18	\$64,643.47	\$67,229.21
Cell Press Collection Fee		\$1,902.50	\$1,978.60	\$2,057.74	\$2,140.05	\$2,225.66
<b>TOTAL FEES</b>		\$532,196.21	\$553,484.06	\$575,623.42	\$598,648.36	\$622,594.29

**Adjustment of Fees**

After the initial year of the term, the Fees for the Subscriber's Journal Collection(s) will be subject to an adjustment to account for any titles removed from the Journal Collection(s) during the remainder of the term of this Agreement, and the Subscriber will receive a refund in the amount of a "price cap credit" to account for any increase in the prices of its paid print subscriptions that exceed the annual subscription price increase cap of 4% herein.



*Office of Planning, Budget & Analysis*

**MEMORANDUM**

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President  
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: March 3, 2015

**SUBJECT: Approval of FY 2014/2015 Budget Revision**

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As we have discussed during previous Regent meetings, enrollment for FY 2014/2015 is down approximately 1.5%. As detailed in the attached scenario, this enrollment decline has resulted in a funding shortfall of approximately \$2.7 million in tuition and \$900K in mandatory student fees, for a total revenue shortfall of \$3.6 million.

In an effort to maintain the University's 3% central reserve, which is the minimum recommended by the Higher Education Department (HED), the Administration has reviewed other miscellaneous revenue sources and adjusted those budgets accordingly. These adjustments, however, are not sufficient to offset the overall revenue shortfall from declining enrollments.

As a result, the Administration is also recommending the use of one-time reserves to back-fill the revenue shortfall for the current fiscal year. It is the opinion of the Administration that their use will not adversely affect the operations of the University during the current fiscal year. More importantly, the budget revision will provide a firm foundation for the University's FY 2015/2016 budget, as Enrollment Management, Schools, Colleges, and other personnel work diligently to maintain and ideally grow enrollments through various retention and recruitment efforts.

Thank you for your consideration and we look forward to receiving your feedback during the upcoming F&F meeting on March 3, 2015 and from the full Board of Regents on March 9, 2015.

**UNM Main Campus  
Budget Development  
Fiscal Year 2015  
Summary (in thousands)**

**DRAFT**

Sources of Funds:	Projected		
	FY 15 Original	Changes	FY15 Revised
<b>State I&amp;G General Fund:</b>			
State Appropriation I&G Pooled Base (SB 313) <sup>1</sup>	188,606		188,606
Estimated Main Campus State Appropriation Change		0	0
Estimated HSC State Appropriation Change		0	0
<b>Subtotal State I&amp;G General Fund - FY 15 Budget</b>	<b>188,606</b>	<b>0</b>	<b>188,606</b>
<b>Tuition:</b>			
Starting Base	134,007		134,007
Adjustment: Enrollment Decline		-2,700	-2,700
Adjustment: Accumulated Bad Debt Payoff		0	0
Net Tuition Increase		0	0
<b>Subtotal Tuition</b>	<b>134,007</b>	<b>-2,700</b>	<b>131,307</b>
<b>Miscellaneous</b>			
F&A Revenues	21,000	0	21,000
Land and Permanent Fund Revenue	8,229	571	8,800
Interest Income	500	300	800
Transcript Fee Revenue (Enrollment Management - offset in expenditures)	115	-115	0
Miscellaneous Fee Revenue (Testing fees, Thesis Binding, Library Fines)	195	-3	192
Transfer to Student Aid	-11,005	0	-11,005
Transfer to Plant	-11,533	0	-11,533
Net Other Transfers (F&A, Endowment Investment Income, misc.)	-18,274	34	-18,240
Main Campus Institutional Reserves: One-Time			
- Self-Insurance Reserve <sup>3</sup>		1,600	1,600
- Building Renewal and Replacement Reserves		1,000	1,000
- Administrative Reserves		200	200
- Student-Aid Reserves		146	146
One-Time Use of Reserves	1,500	0	1,500
<b>Subtotal Miscellaneous</b>	<b>-9,274</b>	<b>3,733</b>	<b>-5,541</b>
<b>Health Sciences Center Transfers:</b>			
Health Sciences Center Base <sup>2</sup>	-17,503		-17,503
Adjustment: FY 14 Tuition True-Up		-305	-305
Health Sciences Center Formula Workload/Outcomes - Estimated		0	0
Health Sciences Center Tuition - Estimate		0	0
<b>Subtotal Transfers to Health Sciences Center from I&amp;G Base</b>	<b>-17,503</b>	<b>-305</b>	<b>-17,808</b>
<b>Mandatory Student Fees:</b>			
Starting Base	32,202		32,202
Adjustment: Enrollment Decline		-900	-900
One-Time Self-Insurance Reserve <sup>3</sup>		900	900
Net Mandatory Student Fee Increase		0	0
<b>Subtotal Mandatory Student Fees</b>	<b>32,202</b>	<b>0</b>	<b>32,202</b>
<b>Total Sources of Funds:</b>	<b>328,039</b>	<b>728</b>	<b>328,767</b>
<b>Uses of Funds:</b>			
<b>I&amp;G Allocations and Requests:</b>			
Expenditure Base	295,837	0	295,837
<b>Base Adjustments</b>			
UNM West		325	325
Academic Affairs		53	53
Administration		50	50
<b>Fixed Costs:</b>			
Health Care		0	0
Utilities		0	0
Property & Liability Insurance/Admin Overhead		-42	-42
Pooled Fringe Benefits		342	342
Academic Affairs Commitments		0	0
GA/TA Tuition Waivers - expenditure increase tied to a tuition increase		0	0
Funding Priorities		0	0
<b>Subtotal Allocations and Requests</b>	<b>295,837</b>	<b>728</b>	<b>296,565</b>
<b>Mandatory Student Fee Allocations and Requests:</b>			
Expenditure Base	32,202		32,202
Funding Requests		0	0
<b>Subtotal Mandatory Student Fee Allocations and Requests</b>	<b>32,202</b>	<b>0</b>	<b>32,202</b>
<b>Total Uses of Funds</b>	<b>328,039</b>	<b>728</b>	<b>328,767</b>
<b>Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Footnotes**

- UNM State Appropriation base is \$189,147,900. Extended University receives \$541,900.
- The HSC transfer base is net of a \$2.1M transfer from HSC to Main campus and a (\$19.6M) transfer to HSC from Main Campus.  
The transfer to HSC includes HSC generated tuition revenue and State funding formula dollars per agreed upon amounts between HSC and Main campus and does not reflect total dollars generated by HSC. The transfer to HSC could increase or decrease each year per agreement due to incremental changes in tuition generated and/or in funding formula outcomes compared to the previous fiscal year.
- Total FY 15 Use of Self-Insurance reserve is \$2.5M.



*Office of Planning, Budget & Analysis*

**MEMORANDUM**

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President  
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: March 3, 2015

**SUBJECT: FY 2015/2016 Budget Development Update: Review of Scenarios**

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In accordance with directions from the Board of Regents, attached please find two FY 2015/2016 budget development scenarios which depict the following:

- Limited growth budget that back-fills enrollment revenue shortfall with university-wide budget reductions totaling approximately \$3.350 million
- Limited growth budget that back-fills enrollment revenue shortfall with a student tuition and fee increase of approximately 3.0%

Each scenario assumes state funding in the amount of \$2.116 million as recommended by the House Appropriations Finance Committee (HAFC). This amount includes funds that are earmarked for the Health Sciences Center. The scenarios do not include the use of one-time funds, which have been used as a mechanism to fund revenue shortfalls for the last six fiscal years. Finally, the FY16 base budget reflects adjusted miscellaneous revenues as recommended to the Board in the FY15 Budget Adjustment Request (BAR).

At the request of the Budget Leadership Team (BLT), the Administration is also developing presentation materials that depict previous budget reductions, as a result of reduced state funding, and their consequences. Additionally, a brief overview of the four-year budget plan, as presented in October 2014, will be provided which highlights certain important initiatives and the trade-offs that will occur absent their implementation in FY16.

Thank you for your consideration and we look forward to receiving your feedback.



UNM Main Campus  
Budget Development  
Fiscal Year 2016  
Summary (in thousands)

**DRAFT**

Sources of Funds:	Projected		FY 16 Preliminary	
	FY15 Revised	Changes		
<b>State I&amp;G General Fund:</b>				
State Appropriation I&G Pooled Base <sup>1</sup>	188,606		188,606	1
Estimated Main Campus FY 16 State Appropriation Change: HAFC Rec	0	1,714	1,714	2
Estimated HSC FY 16 State Appropriation Change: HAFC Rec	0	402	402	3
<b>Subtotal State I&amp;G General Fund - FY 16 Budget</b>	<b>188,606</b>	<b>2,116</b>	<b>190,722</b>	<b>4</b>
<b>Tuition:</b>				
Starting Base	134,007		134,007	5
Adjustment: Enrollment Increase/Decrease	-2,700	0	-2,700	6
Adjustment: Accumulated Bad Debt Payoff	0	1,182	1,182	7
Net Tuition Increase	0	0	0	8
<b>Subtotal Tuition</b>	<b>131,307</b>	<b>1,182</b>	<b>132,490</b>	<b>9</b>
<b>Miscellaneous</b>				
F&A Revenues	21,000	0	21,000	10
Land and Permanent Fund Revenue	8,800	0	8,800	11
Interest Income	800	0	800	12
Miscellaneous Fee Revenue (Testing fees, Thesis Binding, Library Fines)	192	0	192	13
Transfer to Student Aid	-11,005	0	-11,005	14
Transfer to Plant	-11,533	0	-11,533	15
Net Other Transfers (F&A, Endowment Investment Income, misc.)	-18,240	0	-18,240	16
Main Campus Institutional Reserves: One-Time	0			
- Self-Insurance Reserve <sup>3</sup>	1,600	-1,600	0	17
- Building Renewal and Replacement Reserves	1,000	-1,000	0	18
- Administrative Reserves	200	-200	0	19
- Student-Aid Reserves	146	-146	0	20
One-Time Use of Reserves	1,500	-1,500	0	21
<b>Subtotal Miscellaneous</b>	<b>-5,541</b>	<b>-4,446</b>	<b>-9,987</b>	<b>22</b>
<b>Health Sciences Center Transfers:</b>				
Health Sciences Center Base <sup>2</sup>	-17,503		-17,503	23
Adjustment: Tuition True-Up	-305	0	-305	24
Health Sciences Center Formula Workload/Outcomes - Estimated	0	-402	-402	25
Health Sciences Center Tuition - Estimate	0	0	0	26
<b>Subtotal Transfers to Health Sciences Center from I&amp;G Base</b>	<b>-17,808</b>	<b>-402</b>	<b>-18,210</b>	<b>27</b>
<b>Mandatory Student Fees:</b>				
Starting Base	32,202		32,202	28
Adjustment: Enrollment Decline	-900	0	-900	29
One-Time Self-Insurance Reserve <sup>3</sup>	900	-900	0	30
Net Mandatory Student Fee Increase	0	0	0	31
<b>Subtotal Mandatory Student Fees</b>	<b>32,202</b>	<b>-900</b>	<b>31,302</b>	<b>32</b>
<b>Total Sources of Funds:</b>	<b>328,767</b>	<b>-2,450</b>	<b>326,317</b>	<b>33</b>
<b>Uses of Funds:</b>				
<b>I&amp;G Allocations and Requests:</b>				
Expenditure Base	295,837	0	295,837	34
Expenditure Base Reduction: 1.01%	0	-2,453	-2,453	35
<b>Other Base Adjustments:</b>				
UNM West	325	0	325	36
Academic Affairs	53	0	53	37
Administration	50	0	50	38
Popejoy Hall		-150	-150	39
Ticketing		-75	-75	40
Compliance Initiatives		255	255	41
<b>Fixed Costs:</b>				
Health Care	0	0	0	42
Utilities	0	333	333	43
Property & Liability Insurance/Admin Overhead	-42	0	-42	44
Pooled Fringe Benefits	342	0	342	45
Workers Comp/Unemployment Comp Reduction	0	-200	-200	46
Academic Affairs Commitments <sup>4</sup>	0	740	740	47
GA/TA Tuition Waivers - expenditure increase tied to a tuition increase	0	0	0	48
Funding Priorities	0	0	0	49
<b>Subtotal Allocations and Requests</b>	<b>296,565</b>	<b>-1,550</b>	<b>295,015</b>	<b>50</b>
<b>Mandatory Student Fee Allocations and Requests:</b>				
Expenditure Base	32,202		32,202	51
Adjustment: Enrollment Decline	0	-900	-900	52
Funding Requests	0	0	0	53
<b>Subtotal Mandatory Student Fee Allocations and Requests</b>	<b>32,202</b>	<b>-900</b>	<b>31,302</b>	<b>54</b>
<b>Total Uses of Funds</b>	<b>328,767</b>	<b>-2,450</b>	<b>326,317</b>	<b>55</b>
<b>Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>56</b>

**Footnotes**

- UNM State Appropriation base is \$189,147,900. Extended University receives \$541,900.
- The HSC transfer base is net of a \$2.1M transfer from HSC to Main campus and a (\$19.6M) transfer to HSC from Main Campus.  
The transfer to HSC includes HSC generated tuition revenue and State funding formula dollars per agreed upon amounts between HSC and Main campus and does not reflect total dollars generated by HSC. The transfer to HSC could increase or decrease each year per agreement due to incremental changes in tuition generated and/or in funding formula outcomes compared to the previous fiscal year.
- Total FY 15 Use of Self-Insurance reserve is \$2.5M.
- Academic Affairs Commitments: \$240K Faculty Retention, \$300K Faculty Promotions, \$100K Introductory Study Courses, \$100K Graduate Resource Center



# THE UNIVERSITY of NEW MEXICO

New Mexico's Flagship University

UNM Main Campus  
Budget Development  
Fiscal Year 2016  
Summary (in thousands)

Category	% Increase
Tuition	2.98%
Fees	3.21%
Tuition & Fees	3.03%

**DRAFT**

Sources of Funds:	Projected		FY 16 Preliminary
	FY15 Revised	Changes	
<b>State I&amp;G General Fund:</b>			
State Appropriation I&G Pooled Base <sup>1</sup>	188,606		188,606
Estimated Main Campus FY 16 State Appropriation Change: HAFC Rec	0	1,714	1,714
Estimated HSC FY 16 State Appropriation Change: HAFC Rec	0	402	402
<b>Subtotal State I&amp;G General Fund - FY 16 Budget</b>	<b>188,606</b>	<b>2,116</b>	<b>190,722</b>
<b>Tuition:</b>			
FY 16 Starting Base	134,007		134,007
Adjustment: Enrollment Increase/Decrease	-2,700	0	-2,700
Adjustment: Accumulated Bad Debt Payoff	0	1,182	1,182
Net Tuition Increase	0	3,522	3,522
<b>Subtotal Tuition</b>	<b>131,307</b>	<b>4,704</b>	<b>136,011</b>
<b>Miscellaneous</b>			
F&A Revenues	21,000	0	21,000
Land and Permanent Fund Revenue	8,800	0	8,800
Interest Income	800	0	800
Miscellaneous Fee Revenue (Testing fees, Thesis Binding, Library Fines)	192	0	192
Transfer to Student Aid	-11,005	-704	-11,709
Transfer to Plant	-11,533	0	-11,533
Net Other Transfers (F&A, Endowment Investment Income, misc.)	-18,240	0	-18,240
Main Campus Institutional Reserves: One-Time			
- Self-Insurance Reserve <sup>3</sup>	1,600	-1,600	0
- Building Renewal and Replacement Reserves	1,000	-1,000	0
- Administrative Reserves	200	-200	0
- Student-Aid Reserves	146	-146	0
One-Time Use of Reserves	1,500	-1,500	0
<b>Subtotal Miscellaneous</b>	<b>-5,541</b>	<b>-5,150</b>	<b>-10,691</b>
<b>Health Sciences Center Transfers:</b>			
Health Sciences Center Base <sup>2</sup>	-17,503		-17,503
Adjustment: Tuition True-Up	-305	0	-305
Health Sciences Center Formula Workload/Outcomes - Estimated	0	-402	-402
Health Sciences Center Tuition - Estimate	0	-262	-262
<b>Subtotal Transfers to Health Sciences Center from I&amp;G Base</b>	<b>-17,808</b>	<b>-664</b>	<b>-18,472</b>
<b>Mandatory Student Fees:</b>			
Starting Base	32,202		32,202
Adjustment: Enrollment Decline	-900	0	-900
One-Time Self-Insurance Reserve <sup>3</sup>	900	-900	0
Net Mandatory Student Fee Increase	0	900	900
<b>Subtotal Mandatory Student Fees</b>	<b>32,202</b>	<b>0</b>	<b>32,202</b>
<b>Total Sources of Funds:</b>	<b>328,767</b>	<b>1,005</b>	<b>329,772</b>
<b>Uses of Funds:</b>			
<b>I&amp;G Allocations and Requests:</b>			
Expenditure Base	295,837	0	295,837
Base Adjustments:	0	0	0
UNM West	325	0	325
Academic Affairs	53	0	53
Administration	50	0	50
Popejoy Hall		-150	-150
Ticketing		-75	-75
Compliance Initiatives		255	255
Fixed Costs:			
Health Care	0	0	0
Utilities	0	333	333
Property & Liability Insurance/Admin Overhead	-42	0	-42
Pooled Fringe Benefits	342	0	342
Workers Comp/Unemployment Comp Reduction	0	-200	-200
Academic Affairs Commitments <sup>4</sup>	0	740	740
GA/TA Tuition Waivers - expenditure increase tied to a tuition increase	0	101	101
Funding Priorities	0	0	0
<b>Subtotal Allocations and Requests</b>	<b>296,565</b>	<b>1,005</b>	<b>297,569</b>
<b>Mandatory Student Fee Allocations and Requests:</b>			
Expenditure Base	32,202	0	32,202
Funding Requests	0	0	0
<b>Subtotal Mandatory Student Fee Allocations and Requests</b>	<b>32,202</b>	<b>0</b>	<b>32,202</b>
<b>Total Uses of Funds</b>	<b>328,767</b>	<b>1,005</b>	<b>329,772</b>
<b>Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Footnotes**

- UNM State Appropriation base is \$189,147,900. Extended University receives \$541,900.
- The HSC transfer base is net of a \$2.1M transfer from HSC to Main campus and a (\$19.6M) transfer to HSC from Main Campus.  
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- Total FY 15 Use of Self-Insurance reserve is \$2.5M.
- Academic Affairs Commitments: \$240K Faculty Retention, \$300K Faculty Promotions, \$100K Introductory Study Courses, \$100K Graduate Resource Center

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# Differential Tuition Requests for Academic Year 2015-2016

Finance and Facilities Committee

March 3, 2015

Presented by: Nicole Dopson  
Financial Officer, Provost Office

## Differential Tuition Policy Update

The University Administrative and Procedures Manual, Policy 8210: Tuition and Fees, section 2.2 Differential Tuition was added and approved on 11/25/14.

- **This policy now includes:**
  - Qualifying justifications for requesting differential tuition
  - Guidelines on how differential tuition should be assessed to students
  - Financial aid set aside for need-based students
  - A consistent process for reviewing and approving requests, which include input from student, faculty and staff constituents
  - A review process for existing differential tuition every 3 years to ensure transparency and accountability to students

## Qualifying Justifications for Differential Tuition

- **Units must provide specific justifications for differential tuition, examples of this include:**
  - Market competitiveness, which requires additional resources to remain competitive
  - Program accreditation standards, which mandate specific standards that could require significant financial investments
  - Curriculum containing clinical and/or laboratory components requiring costly equipment and technology
  - Programs containing experiential learning opportunities
  - Programs with licensure requirements
  - Programs with expenses above typical costs of undergraduate and graduate instruction

## Process for Academic Year 2015-16 Differential Tuition Requests

- **Units submitted modifications or new requests to the Provost Office on 11/1/14**
- **Requests were reviewed and discussed by the Budget Leadership Team (BLT) on 1/15/15 and 1/29/15:**
  - On 1/15 BLT committee voted to support Speech and Hearing Sciences request to decrease their graduate differential tuition by \$34 per credit hour
  - On 1/15 BLT committee voted to support School of Engineering request for a new differential tuition for undergraduates by \$15 per credit hour
  - On 1/15 BLT requested more information from School of Public Administration's request to increase their graduate differential tuition by \$25 per credit hour
  - On 1/29 BLT received the needed information from School of Public Administration to vote in support of their request to increase their graduate differential tuition by \$25 per credit hour
- **Requests will be presented to the Regents as information items:**
  - Academic, Student Affairs and Research Committee 2/27/15
  - Finance and Facilities Committee 3/3/15
- **Requests will be voted on by the Board of Regents at the Budget Summit on 4/10/15**

## Units with Existing Differential Tuition Academic Year 2014-15

School/College or Program	Undergraduate Differential Rate (per credit hour)	Graduate Differential Rate (per credit hour)	Doctorate Differential Rate (per credit hour)
Anderson School of Management (1)	\$ 10.00	\$ 183.70	\$ -
School of Law (2)	\$ -	\$ 352.34	\$ -
School of Public Administration	\$ -	\$ 50.00	\$ -
School of Architecture and Planning	\$ -	\$ 74.63	\$ -
Speech and Hearing Sciences	\$ -	\$ 150.00	\$ -
College of Nursing	\$ 185.00	\$ 249.00	\$ 366.00
College of Pharmacy	\$ -	\$ 379.50	\$ -
Occupational Therapy	\$ -	\$ 140.00	\$ -
Physical Therapy	\$ -	\$ -	\$ 164.00

(1) Block from 12 to 18, \$190.10 per credit hour

(2) Block from 12 to 18, \$527.05 per credit hour

## Units Requesting Modifications or New Differential Tuition for Academic Year 2015-16

Main Campus School/College or Program <u>Undergraduate</u>	Existing Differential Rate (per credit hour)	Proposed Differential Rate (per credit hour)	Proposed Change (per credit hour)
School of Engineering	\$ -	\$ 15.00	\$ 15.00

Main Campus School/College or Program <u>Graduate</u>	Existing Differential Rate (per credit hour)	Proposed Differential Rate (per credit hour)	Proposed Change (per credit hour)
School of Public Administration	\$ 50.00	\$ 75.00	\$ 25.00
Speech and Hearing Sciences	\$ 150.00	\$ 119.00	<b>\$ (31.00)</b>

## Questions for Units Requesting Modifications or New Differential Tuition for Academic Year 2015-16

- Dr. Joseph Cecchi, Dean, School of Engineering
- Dr. Mario Rivera, Director, School of Public Administration
- Dr. Mark Peceny, Dean, College of Arts and Sciences



**The UNM Regents' Endowment Fund Portfolio**  
**Quarterly Report for**  
**2nd Quarter of Fiscal Year 2015**  
**[10/1/2014 – 12/31/2014]**

**Total Portfolio Value (12/31/2014): \$2,672,780.87**

**Investment Total Returns**

	2nd Quarter FY 2015	FY 2015 (to date)	% Return Since Inception (2006)
<b>Regents' Portfolio</b>	6.0%	7.0%	105.9%
<b>S&amp;P 500 Index</b>	4.9%	6.1%	98.3%
<b>Active Return</b>	1.1%	0.9%	7.5%

**Portfolio Dollar Value Weights (21/31/2014):**

As individual equity securities:	35.5%
As exchange-traded funds (ETFs):	63.6%
As cash:	<u>0.8%</u>
	100.0%

**Transactions during quarter**

Please see Appendix 2.

**Disbursements during quarter**

None.

The Regents' Portfolio value on December 31 was \$2,672,780.87. The U.S. economy continues to be a key driver of global growth. Although corporations in most sectors of the U.S. generally continued their modest but stable revenue expansion with little cost inflation and very low costs of debt, there were 2 sectors of particular note. The energy sector was hit hard in the first half of FY 2015 with a total return of -20%. The utilities sector thrived on low energy costs and relatively high dividends and had a total return of almost 9%.

The UNM Regents' Portfolio's return for the quarter was 6.0%, which exceeded that of the S&P 500 benchmark by 1.1%. The portfolio's return for fiscal year 2015 is 7.0% to date. The portfolio has a 105.9% total return since inception in 2006, which exceeds the benchmark by 7.5%.

The portfolio's sector weights (see page 2) are approximately equal to the S&P 500 benchmark's sector weights. The most under-weighted sector relative to the benchmark sector weight is the financial sector (under-weighted by 1.8%). The portfolio managers continue to expect the profitability of the financial sector to lag the other sectors given the low interest rate environment.

Nine stocks were liquidated during the quarter that either reached their target price or per analysts revised growth forecasts. Details of the portfolio's holdings are listed in the Appendix 1, and transaction details for the quarter are given in Appendix 2.

**Sector Dollar-Weights (12/31/2014):**

	<b>Regents' Portfolio</b>	<b>S&amp;P 500</b>	<b>Delta</b>
Consumer Discretionary	11.2%	11.9%	-0.7%
Consumer Staples	10.5%	9.9%	0.6%
Energy	7.8%	8.5%	-0.7%
Financials	14.6%	16.4%	-1.8%
Health Care	14.7%	14.5%	0.2%
Industrials	10.1%	10.4%	-0.3%
Information Technology & Telecommunication	24.1%	22.1%	2.0%
Materials	3.3%	3.2%	0.1%
Utilities	2.9%	3.1%	-0.2%
Cash	0.8%	0.0%	0.8%

**Investment Center Director and Instructor**

Leslie Boni (Email: lboni01@unm.edu)

**Instructor, Securities Analysis**

Mary Anne Majadillas (Email: maj@unm.edu)

**Mailing Address**

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**Fall 2014 Students**

**Portfolio Managers**

Jeff Alberti  
 J.P. Cordova  
 Justin Fouts  
 Jordan Fuentes  
 Dylan Gregory  
 Houston Hilbun  
 Andrew Hockey  
 John Kapuranis  
 Michael Kozemchak  
 Christian Lang  
 Jacob Mast  
 Stefanie Stebegg  
 David Trimmer  
 Tyler Victor  
 Gabe Aragon  
 James Dominguez  
 Kathy Hollingsworth  
 Taha Majbar  
 Armin Triendl  
 Antonio Trujillo  
 Dominic Sategna

**Securities Analysts**

Jeff Alberti  
 Nick Alderete  
 Juan Fabres  
 Mario Lee Hooee  
 Thi Le  
 Jacob Mast  
 Cuong Nguyen  
 Johnny Nuanes  
 Dillon Romine  
 Ben Scott  
 Robert Smith  
 Sam Snelling  
 David Trimmer  
 Tyler Victor  
 Melvin Bennett  
 Zach Carter  
 Taha Majbar  
 Sanjeev Paudel  
 Robert Quinlan  
 Greg Trejo  
 Antonio Trujillo  
 Ashley Walker  
 Brian Keoki Watkins

## Appendix 1: Detailed Holdings (12/31/2014)

	Symbol	Description	Quantity (Shares)	Price (\$/Share)	Value (\$)	Weight
1	FCASH	Cash	22,364.44	1 \$	22,364.44	0.8%
2	AAPL	APPLE INC	231	110.38 \$	25,497.78	1.0%
3	ABC	AMERISOURCEBERGEN CORP	133	90.16 \$	11,991.28	0.4%
4	ACXM	ACXIOM CORP	341	20.27 \$	6,912.07	0.3%
5	ADBE	ADOBE SYS INC	93	72.7 \$	6,761.10	0.3%
6	ALTR	ALTERA CORP	187	36.94 \$	6,907.78	0.3%
7	AMZN	AMAZON.COM INC	38	310.35 \$	11,793.30	0.4%
8	BIDU	BAIDU INC SPON ADR REP A ISIN #US0567521	88	227.97 \$	20,061.36	0.8%
9	CA	CA INC COM	248	30.45 \$	7,551.60	0.3%
10	CAH	CARDINAL HEALTH INC	144	80.73 \$	11,625.12	0.4%
11	CHKP	CHECK POINT SOFTWARE TECHNOLOGIES O	330	78.57 \$	25,928.10	1.0%
12	CLR	CONTINENTAL RES INC OKLA COM	374	38.36 \$	14,346.64	0.5%
13	COG	CABOT OIL & GAS CP COM	646	29.61 \$	19,128.06	0.7%
14	CVX	CHEVRON CORP NEW	294	112.18 \$	32,980.92	1.2%
15	EBAY	EBAY INC	175	56.12 \$	9,821.00	0.4%
16	FCX	FREEMPORT MCMORAN INC	330	23.36 \$	7,708.80	0.3%
17	FDX	FEDEX CORP COM ISIN #US31428X1063 SEDO	200	173.66 \$	34,732.00	1.3%
18	GOOG	GOOGLE INC CL C	26	526.4 \$	13,686.40	0.5%
19	GOOGL	GOOGLE INC CL A	26	530.66 \$	13,797.16	0.5%
20	HON	HONEYWELL INTL INC	445	99.92 \$	44,464.40	1.7%
21	INFA	INFORMATICA CORP	200	38.135 \$	7,627.00	0.3%
22	IYW	ISHARES US TECHNOLOGY ETF	1,243	104.4 \$	129,769.20	4.9%
23	MCK	MCKESSON CORP	57	207.58 \$	11,832.06	0.4%
24	MELI	MERCADOLIBRE INC	65	127.67 \$	8,298.55	0.3%
25	MSFT	MICROSOFT CORP	1,450	46.45 \$	67,352.50	2.5%
26	MSTR	MICROSTRATEGY INC CL A NEW ISIN #US594	77	162.4 \$	12,504.80	0.5%
27	MU	MICRON TECHNOLOGY	673	35.01 \$	23,561.73	0.9%
28	NDAQ	NASDAQ OMX GROUP INC	1,215	47.96 \$	58,271.40	2.2%
29	NTAP	NETAPP INC COM ISIN #US64110D1046 SEDOL	200	41.45 \$	8,290.00	0.3%
30	ORCL	ORACLE CORP COM ISIN #US68389X1054 SED	245	44.97 \$	11,017.65	0.4%
31	PCLN	PRICELINE GROUP INC THE	10	1140.21 \$	11,402.10	0.4%
32	PPG	PPG INDUSTRIES	94	231.15 \$	21,728.10	0.8%
33	QCOM	QUALCOMM INC	456	74.33 \$	33,894.48	1.3%
34	SLB	SCHLUMBERGER LIMITED COM USD0.01	363	85.41 \$	31,003.83	1.2%
35	SNDK	SANDISK CORP	135	97.98 \$	13,227.30	0.5%
36	SPLK	SPLUNK INC COM USD0.001	120	58.95 \$	7,074.00	0.3%
37	SYK	STRYKER CORP	635	94.33 \$	59,899.55	2.2%
38	SYMC	SYMANTEC CORP	386	25.655 \$	9,902.83	0.4%
39	T	AT&T INC COM ISIN #US00206R1023 SEDOL #:	1,029	33.59 \$	34,564.11	1.3%
40	TDC	TERADATA CORP DEL COM	131	43.68 \$	5,722.08	0.2%
41	TSO	TESORO CORP COM FORMERLY TESORO PET	448	74.35 \$	33,308.80	1.2%
42	UNP	UNION PACIFIC CORP	530	119.13 \$	63,138.90	2.4%
43	VZ	VERIZON COMMUNICATIONS	509	46.78 \$	23,811.02	0.9%
44	WBA	WALGREENS BOOTS ALLIANCE INC COM ISI	869	76.2 \$	66,217.80	2.5%
45	XBI	SPDR SER TR S&P BIOTECH ETF	516	186.46 \$	96,213.36	3.6%
46	XLB	SELECT SECTOR SPDR TR SHS BEN INT MATI	1,215	48.58 \$	59,024.70	2.2%
47	XLE	SECTOR SPDR TR SHS BEN INT ENERGY	986	79.16 \$	78,051.76	2.9%
48	XLF	SECTOR SPDR TR SHS BEN INT FINANCIAL	13,421	24.73 \$	331,901.33	12.4%
49	XLI	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	2,241	56.58 \$	126,795.78	4.7%
50	XLK	SECTOR SPDR TR SHS BEN INT TECHNOLOG'	2,850	41.35 \$	117,847.50	4.4%
51	XLP	SECTOR SPDR TR SHS BEN INT CONSUMER S	4,442	48.49 \$	215,392.58	8.1%
52	XLU	SECTOR SPDR TR SHS BEN INT UTILITIES	1,647	47.22 \$	77,771.34	2.9%
53	XLV	SELECT SECTOR SPDR TR HEALTH CARE FOI	2,934	68.38 \$	200,626.92	7.5%
54	XLY	SELECT SECTOR SPDR TR CONSUMER DISCR	3,710	72.15 \$	267,676.50	10.0%

**Appendix 2: Transactions During the Quarter Ending 12/31/2014**

<b>Symbol</b>	<b>Description</b>	<b>Quantity (Shares)</b>	<b>Price (\$/Share)</b>	<b>Value (\$)</b>
<b>Sales (11/17/2014)</b>				
KMP	KINDER MORGAN ENERGY PARTNERS	416	\$ 98.47	\$ 40,963.52
<b>Purchases (12/4/2014)</b>				
XLB	SELECT SECTOR SPDR TR SHS BEN INT MATER	550	\$ 49.70	\$ (27,342.95)
XLE	SECTOR SPDR TR SHS BEN INT ENERGY	300	\$ 81.22	\$ (24,375.18)
XLF	SECTOR SPDR TR SHS BEN INT FINANCIAL	700	\$ 24.52	\$ (17,168.45)
XLI	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	200	\$ 57.17	\$ (11,433.60)
XLI	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	200	\$ 57.16	\$ (11,440.77)
XLK	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	800	\$ 42.25	\$ (33,807.95)
XLP	SECTOR SPDR TR SHS BEN INT CONSUMER STA	1,300	\$ 48.71	\$ (63,330.95)
XLY	SELECT SECTOR SPDR TR CONSUMER DISCRETI	300	\$ 71.23	\$ (21,376.95)
<b>Sales (12/4/2014)</b>				
ADM	ARCHER DANIELS MIDLAND	238	\$ 53.70	\$ 12,772.36
AGU	AGRIUM INC COM NPV ISIN #CA0089161081 S	64	\$ 96.97	\$ 6,198.00
CTXS	CITRIX SYSTEMS INC	301	\$ 65.30	\$ 19,646.25
DE	DEERE & COMPANY	289	\$ 89.38	\$ 25,821.65
MON	MONSANTO CO NEW	134	\$ 120.85	\$ 16,185.59
PEP	PEPSICO INC	537	\$ 98.00	\$ 52,616.93
POT	POTASH CORP OF SASKATCHEWAN COM NPV ISI	159	\$ 34.85	\$ 5,533.07
SNE	SONY CORP ADR NEW ISIN #US8356993076 SE	292	\$ 22.02	\$ 6,429.69
SNE	SONY CORP ADR NEW ISIN #US8356993076 SE	300	\$ 22.03	\$ 6,600.90

The Chancellor's Report  
will be presented at the meeting

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 2nd Quarter	FY 2012 2nd Quarter	FY 2013 2nd Quarter	FY 2014 2nd Quarter	FY 2015 2nd Quarter	Fiscal Year Trend	FY 2015 January 31st YTD	
<b>Approximate Cash Flow/(Use) from Operations *</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$3,718	\$3,767	\$4,557	\$5,039		\$13,968	
	UNMMG	↑	\$5,325	\$730	(\$525)	\$1,972	\$3,593		\$5,233
	UNMH	↑	\$17,731	\$17,513	\$7,586	\$12,418	\$17,207		\$21,492
	SRMC	↑	NA	NA	\$1,142	(\$663)	\$4,834		\$5,650
<b>* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense</b>									
<b>Operating Net Margin</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$3,718	\$3,767	\$4,557	\$5,039	\$6,268		\$13,968
	UNMMG	↑	\$5,078	\$448	(\$793)	\$1,769	\$3,399		\$5,002
	UNMH	↑	\$317	\$650	(\$8,476)	(\$3,335)	(\$63)		\$1,645
	SRMC	↑	NA	NA	(\$2,226)	(\$5,112)	\$90		\$91

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 2nd Quarter	FY 2012 2nd Quarter	FY 2013 2nd Quarter	FY 2014 2nd Quarter	FY 2015 2nd Quarter	Fiscal Year Trend	FY 2015 January 31st YTD	
<b>Net Income/(Use of Reserves)</b> <i>(Amounts are in thousands)</i>	HSC	↑	(\$1,097)	(\$1,371)	(\$1,180)	\$710		\$4,254	
	UNMMG	↑	\$5,078	(\$226)	\$864	(\$4,143)	(\$1,555)		(\$2)
	UNMH	↑	\$317	\$647	(\$3,481)	\$1,373	\$5,952		\$8,662
	SRMC	↑	NA	NA	(\$2,226)	(\$5,112)	\$90		\$91
<b>Uncompensated Care</b> <i>(Amounts are in thousands)</i>	UNMMG	↓	\$18,991	\$18,280	\$23,423	\$21,261	\$9,027		\$10,405
	UNMH	↓	\$81,828	\$82,647	\$94,331	\$102,164	\$57,895		\$63,728
	SRMC	↓	NA	NA	NA	\$5,577	\$2,766		\$2,924
<b>Uncompensated Care as a Percentage of Total Patient Care</b>	UNM HEALTH SYSTEM	↓	FY 2011 22%	FY 2012 24%	FY 2013 23%	FY 2014 21%	FY 2015 2nd Quarter YTD 12%		11%

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark		Expected	FY 2011 2nd Quarter	FY 2012 2nd Quarter	FY 2013 2nd Quarter	FY 2014 2nd Quarter	FY 2015 2nd Quarter	Fiscal Year Trend	FY 2015 January 31st	
<b>Days Cash on Hand</b>										
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days		HSC	↑	13.96	13.28	7.39	5.93	7.37		11.67
ACMPE 30 Days *		UNMMG	↑	45.50	16.20	35.90	45.30	53.35		49.90
UHC 75 Days **		UNMH	↑	63.43	50.96	46.41	46.86	58.43		60.65
UHC 75 Days **		SRMC	↑	NA	NA	N/A	16.25	61.72		67.36
* American College of Medical Practice Executives										
** University HealthSystem Consortium										
<b>Accounts Receivable Greater Than Ninety Days</b>										
<i>(Amounts are in thousands)</i>										
		HSC	↓	\$1,931 13%	\$2,367 25%	\$764 6%	\$894 7%	\$205 8%		\$796 30%
		UNMMG	↓	\$3,368 14%	\$5,826 20%	\$4,466 16%	\$5,728 21%	\$11,072 28%		\$12,049 28%
		UNMH***	↓	\$63,020 28%	\$52,470 28%	\$48,061 24%	\$64,069 28%	\$84,240 31%		\$84,713 31%
		SRMC****	↓	NA	NA	NA	\$1,251 27%	\$606 9%		\$588 7%
*** UNMH Account Receivable Greater Than Ninety Days excludes liens										
**** SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross										

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

(Amounts are in thousands)

	Expected	FY 2011 2nd Quarter	FY 2012 2nd Quarter	FY 2013 2nd Quarter	FY 2014 2nd Quarter	FY 2015 2nd Quarter	Fiscal Year Trend	FY 2015 January 31st YTD
<b>Proposals Submitted</b>	↑	\$98,221	\$88,644	\$101,386	\$108,641	\$97,421		\$120,536
<b>Awards</b>	↑	\$85,599	\$69,091	\$71,338	\$68,286	\$80,489		\$90,100
<b>Earned F&amp;A</b>	↑	\$11,414	\$11,109	\$10,142	\$10,664	\$11,175		\$13,297
<b>Contract &amp; Grant Expense</b> <i>(Includes Cost Share, Program Income and F&amp;A Expense)</i>	↑	\$59,426	\$58,895	\$60,411	\$56,805	\$61,189		\$72,528



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only\***  
**2015 Fiscal Year-to-Date Summary through January 31, 2015 (Preliminary and Unaudited)**  
(In thousands)

\* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2015 Re-Forecasted Budget 12/31/2014	University HSC FY 2015 YTD 1/31/2015 Actual	University HSC FY 2014 Year End Actual	University HSC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (58%)	University HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (58%)
1 UNM MEDICAL GROUP REVENUES	123,262	72,093	106,656	58%	68%
2 UNM HOSPITALS REVENUES	141,500	83,600	136,977	59%	61%
3 SRMC REVENUES	20,380	10,909	16,024	54%	68%
4 TUITION AND FEES	14,921	14,719	14,806	99%	99%
5 CIGARETTE TAX APPROPRIATIONS	3,949	2,380	3,932	60%	61%
6 RPSP APPROPRIATIONS	19,690	11,486	17,902	58%	64%
7 I&G APPROPRIATIONS	64,907	37,862	61,566	58%	61%
8 I&G MAIN CAMPUS TRANSFERS	19,900	11,736	18,518	59%	63%
9 F&A REVENUES (OH RETURN)	21,500	13,297	22,595	62%	59%
10 HSC/UNM INTERNAL TRANSFERS	(5,037)	(5,256)	(6,229)	104%	84%
11 MILL LEVY	0	0	0	N/A	N/A
12 OTHER REVENUES	12,706	9,630	13,759	76%	70%
13 CONTRACT AND GRANT REVENUES	136,083	77,562	132,502	57%	59%
<b>TOTAL REVENUES</b>	<b>573,761</b>	<b>340,018</b>	<b>539,008</b>	<b>59%</b>	<b>63%</b>
14 TOTAL COMPENSATION EXPENSES	366,827	208,939	337,729	57%	62%
15 SUPPLIES/MEDICAL SUPPLIES	12,828	7,383	11,916	58%	62%
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	0	0	0	N/A	N/A
18 TRAVEL	5,808	2,816	4,700	48%	60%
19 STUDENT COSTS	3,420	1,992	2,422	58%	82%
20 PATIENT CARE COSTS	2,030	1,178	1,431	58%	82%
21 TELEPHONE/COMMUNICATION COSTS	2,109	1,330	2,257	63%	59%
22 PURCHASED SERVICES	25,321	18,553	26,891	73%	69%
23 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
24 SUB AWARDS/SERVICE CONTRACTS	572	493	1,134	86%	43%
25 O&M & LEASES	8,455	4,588	7,461	54%	61%
26 UTILITIES	4,831	2,984	4,801	62%	62%
27 DEPRECIATION	0	0	0	N/A	N/A
28 INTEREST EXPENSE	2,166	1,264	2,169	58%	58%
29 OTHER EXPENSES	5,364	2,004	2,958	37%	68%
30 CONTRACT AND GRANT EXPENSES	127,582	72,528	124,136	57%	58%
<b>TOTAL EXPENSES</b>	<b>567,312</b>	<b>326,051</b>	<b>530,005</b>	<b>57%</b>	<b>62%</b>
<b>OPERATING NET MARGIN</b>	<b>6,449</b>	<b>13,968</b>	<b>9,003</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	1,142	699	2,030	61%	34%
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,180	3,522	6,225	57%	57%
36 NON-RECURRING TRANSFERS	4,211	5,493	4,440	130%	124%
<b>TOTAL NON-RECURRING ITEMS</b>	<b>11,533</b>	<b>9,714</b>	<b>12,695</b>	<b>84%</b>	<b>77%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(5,084)</b>	<b>4,254</b>	<b>(3,692)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNM Hospitals Only**  
**2015 Fiscal Year-to-Date Summary through January 31, 2015 (Preliminary and Unaudited)**  
**(In thousands)**

Clinical Operations

	<b>UNM Hospitals FY 2015 Re-Forecasted Budget 12/31/2014</b>	<b>UNM Hospitals FY 2015 YTD 1/31/2015 Actual</b>	<b>UNM Hospitals FY 2014 Year End Actual</b>	<b>UNM Hospitals FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (58%)</b>	<b>UNM Hospitals FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (58%)</b>
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	768,692	461,822	709,437	60%	65%
3 SRMC REVENUES	0	0	0	N/A	N/A
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSP APPROPRIATIONS	13,117	7,652	12,520	58%	61%
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	92,780	54,122	92,020	58%	59%
12 OTHER REVENUES	27,718	16,949	8,768	61%	193%
13 CONTRACT AND GRANT REVENUES	2,567	1,886	17,863	73%	11%
<b>TOTAL REVENUES</b>	<b>904,874</b>	<b>542,430</b>	<b>840,608</b>	<b>60%</b>	<b>65%</b>
14 TOTAL COMPENSATION EXPENSES	439,445	261,920	408,780	60%	64%
15 SUPPLIES/MEDICAL SUPPLIES	148,668	86,996	141,923	59%	61%
16 UNIVERSITY CLINICIANS PROGRAM	62,105	42,059	59,387	68%	71%
17 HOUSESTAFF	28,084	16,714	25,933	60%	64%
18 TRAVEL	643	380	691	59%	55%
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	35,420	21,055	46,357	59%	45%
21 TELEPHONE/COMMUNICATION COSTS	3,672	2,163	3,598	59%	60%
22 PURCHASED SERVICES	44,650	28,197	33,106	63%	85%
23 OTHER MEDICAL SERVICES	39,957	20,622	27,692	52%	74%
24 SUB AWARDS/SERVICE CONTRACTS	9,507	5,645	9,322	59%	61%
25 O&M & LEASES	16,479	10,246	16,498	62%	62%
26 UTILITIES	6,574	3,848	6,316	59%	61%
27 DEPRECIATION	34,259	19,847	31,831	58%	62%
28 INTEREST EXPENSE	7,404	4,310	7,567	58%	57%
29 OTHER EXPENSES	39,965	16,784	52,478	42%	32%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>916,834</b>	<b>540,785</b>	<b>871,479</b>	<b>59%</b>	<b>62%</b>
<b>OPERATING NET MARGIN</b>	<b>(11,960)</b>	<b>1,645</b>	<b>(30,871)</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	(12,030)	(7,017)	(39,873)	58%	18%
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>(12,030)</b>	<b>(7,017)</b>	<b>(39,873)</b>	<b>58%</b>	<b>18%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>69</b>	<b>8,662</b>	<b>9,002</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNMMG Only**  
**2015 Fiscal Year-to-Date Summary through January 31, 2015 (Preliminary and Unaudited)**  
(In thousands)

Clinical Operations

	UNMMG FY 2015 Re-Forecasted Budget 12/31/2014	UNMMG FY 2015 YTD 1/31/2015 Actual	UNMMG FY 2014 Year End Actual	UNMMG FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (58%)	UNMMG FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (58%)
1 UNM MEDICAL GROUP REVENUES	181,262	107,215	162,835	59%	66%
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	0	0	0	N/A	N/A
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSA APPROPRIATIONS	815	474	815	58%	58%
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	0	0	0	N/A	N/A
12 OTHER REVENUES	11,927	7,351	3,546	62%	207%
13 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
<b>TOTAL REVENUES</b>	<b>194,004</b>	<b>115,040</b>	<b>167,196</b>	<b>59%</b>	<b>69%</b>
14 TOTAL COMPENSATION EXPENSES	18,768	10,227	15,533	54%	66%
15 SUPPLIES/MEDICAL SUPPLIES	0	0	0	N/A	N/A
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	0	0	0	N/A	N/A
18 TRAVEL	0	0	0	N/A	N/A
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	25,427	14,299	19,065	56%	75%
21 TELEPHONE/COMMUNICATION COSTS	0	0	0	N/A	N/A
22 PURCHASED SERVICES	139,920	81,463	115,568	58%	70%
23 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
24 SUB AWARDS/SERVICE CONTRACTS	0	0	0	N/A	N/A
25 O&M & LEASES	484	271	429	56%	63%
26 UTILITIES	0	0	0	N/A	N/A
27 DEPRECIATION	404	231	393	57%	59%
28 INTEREST EXPENSE	0	0	0	N/A	N/A
29 OTHER EXPENSES	5,601	3,548	5,614	63%	63%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>190,604</b>	<b>110,038</b>	<b>156,602</b>	<b>58%</b>	<b>70%</b>
<b>OPERATING NET MARGIN</b>	<b>3,400</b>	<b>5,002</b>	<b>10,594</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
32 MEANINGFUL USE REVENUE	0	0	(120)	N/A	0%
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	6,500	5,004	11,455	77%	44%
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>6,500</b>	<b>5,004</b>	<b>11,335</b>	<b>77%</b>	<b>44%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(3,100)</b>	<b>(2)</b>	<b>(741)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - SRMC Only**  
**2015 Fiscal Year-to-Date Summary through January 31, 2015 (Preliminary and Unaudited)**  
(In thousands)

Clinical Operations

	SRMC FY 2015 Re-Forecasted Budget 12/31/2014	SRMC FY 2015 YTD 1/31/2015 Actual	SRMC FY 2014 Year End Actual	SRMC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (58%)	SRMC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (58%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	71,732	40,278	53,651	56%	75%
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSP APPROPRIATIONS	0	0	0	N/A	N/A
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	5,592	3,262	7,983	58%	41%
12 OTHER REVENUES	453	274	441	61%	62%
13 CONTRACT AND GRANT REVENUES	59	59	0	100%	N/A
<b>TOTAL REVENUES</b>	<b>77,836</b>	<b>43,873</b>	<b>62,075</b>	<b>56%</b>	<b>71%</b>
14 TOTAL COMPENSATION EXPENSES	33,677	19,236	25,732	57%	75%
15 SUPPLIES/MEDICAL SUPPLIES	16,110	8,587	12,044	53%	71%
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	239	146	117	61%	125%
18 TRAVEL	10	7	20	74%	36%
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	4,555	2,303	4,346	51%	53%
21 TELEPHONE/COMMUNICATION COSTS	81	50	85	63%	59%
22 PURCHASED SERVICES	3,247	1,679	3,902	52%	43%
23 OTHER MEDICAL SERVICES	426	443	369	104%	120%
24 SUB AWARDS/SERVICE CONTRACTS	1,653	933	1,377	56%	68%
25 O&M & LEASES	1,044	511	621	49%	82%
26 UTILITIES	826	485	785	59%	62%
27 DEPRECIATION	9,411	5,559	9,112	59%	61%
28 INTEREST EXPENSE	4,022	2,351	4,090	58%	57%
29 OTHER EXPENSES	2,536	1,491	2,040	59%	73%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>77,835</b>	<b>43,782</b>	<b>64,640</b>	<b>56%</b>	<b>68%</b>
<b>OPERATING NET MARGIN</b>	<b>1</b>	<b>91</b>	<b>(2,565)</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>1</b>	<b>91</b>	<b>(2,565)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - Consolidated HSC**  
**2015 Fiscal Year-to-Date Summary through January 31, 2015 (Preliminary and Unaudited)**  
(In thousands)

Clinical and Academic Operations

	Consolidated HSC FY 2015 Re-Forecasted Budget 12/31/2014	Consolidated HSC FY 2015 YTD 1/31/2015 Actual	Consolidated HSC FY 2014 Year End Actual	Consolidated HSC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (58%)	Consolidated HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (58%)
1 UNM MEDICAL GROUP REVENUES	304,524	179,308	269,491	59%	67%
2 UNM HOSPITALS REVENUES	910,192	545,422	846,414	60%	64%
3 SRMC REVENUES	92,113	51,187	69,675	56%	73%
4 TUITION AND FEES	14,921	14,719	14,806	99%	99%
5 CIGARETTE TAX APPROPRIATIONS	3,949	2,380	3,932	60%	61%
6 RPSP APPROPRIATIONS	33,622	19,611	31,237	58%	63%
7 I&G APPROPRIATIONS	64,907	37,862	61,566	58%	61%
8 I&G MAIN CAMPUS TRANSFERS	19,900	11,736	18,518	59%	63%
9 F&A REVENUES (OH RETURN)	21,500	13,297	22,595	62%	59%
10 HSC/UNM INTERNAL TRANSFERS	(5,037)	(5,256)	(6,229)	104%	84%
11 MILL LEVY	98,372	57,384	100,003	58%	57%
12 OTHER REVENUES	52,804	34,205	26,514	65%	129%
13 CONTRACT AND GRANT REVENUES	138,709	79,507	150,365	57%	53%
<b>TOTAL REVENUES</b>	<b>1,750,475</b>	<b>1,041,362</b>	<b>1,608,887</b>	<b>59%</b>	<b>65%</b>
14 TOTAL COMPENSATION EXPENSES	858,717	500,322	787,774	58%	64%
15 SUPPLIES/MEDICAL SUPPLIES	177,607	102,966	165,883	58%	62%
16 UNIVERSITY CLINICIANS PROGRAM	62,105	42,059	59,387	68%	71%
17 HOUSESTAFF	28,322	16,860	26,050	60%	65%
18 TRAVEL	6,461	3,203	5,411	50%	59%
19 STUDENT COSTS	3,420	1,992	2,422	58%	82%
20 PATIENT CARE COSTS	67,431	38,836	71,199	58%	55%
21 TELEPHONE/COMMUNICATION COSTS	5,861	3,543	5,940	60%	60%
22 PURCHASED SERVICES	213,138	129,892	179,467	61%	72%
23 OTHER MEDICAL SERVICES	40,384	21,065	28,061	52%	75%
24 SUB AWARDS/SERVICE CONTRACTS	11,732	7,071	11,833	60%	60%
25 O&M & LEASES	26,462	15,615	25,009	59%	62%
26 UTILITIES	12,231	7,317	11,902	60%	61%
27 DEPRECIATION	44,074	25,638	41,336	58%	62%
28 INTEREST EXPENSE	13,592	7,924	13,826	58%	57%
29 OTHER EXPENSES	53,466	23,826	63,090	45%	38%
30 CONTRACT AND GRANT EXPENSES	127,582	72,528	124,136	57%	58%
<b>TOTAL EXPENSES</b>	<b>1,752,585</b>	<b>1,020,656</b>	<b>1,622,726</b>	<b>58%</b>	<b>63%</b>
<b>OPERATING NET MARGIN</b>	<b>(2,110)</b>	<b>20,706</b>	<b>(13,839)</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	1,142	699	2,030	61%	34%
32 MEANINGFUL USE REVENUE	0	0	(120)	N/A	0%
33 RETURN ON INVESTMENT - TRIWEST	(12,030)	(7,017)	(39,873)	58%	18%
34 USE OF UNMMG RESERVES	6,500	5,004	11,455	77%	44%
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,180	3,522	6,225	57%	57%
36 NON-RECURRING TRANSFERS	4,211	5,493	4,440	130%	124%
<b>TOTAL NON-RECURRING ITEMS</b>	<b>6,003</b>	<b>7,700</b>	<b>(15,843)</b>	<b>128%</b>	<b>-49%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(8,114)</b>	<b>13,006</b>	<b>2,004</b>		

**GLOSSARY OF REPORT CATEGORIES**

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
1	UNM MEDICAL GROUP REVENUES	Clinical revenue primarily based on Physician or Provider efforts and collection through UNMMG	Net patient services revenue including SCI & UPL from UNMMG Clinical operations	N/A	N/A
2	UNM HOSPITALS REVENUES	Revenue from University Hospital to the School of Medicine	N/A	Hospital facility revenue based on patient billings by UNMH	N/A
3	SRMC REVENUES	Revenue from SRMC to the School of Medicine	N/A	N/A	Hospital facility revenue based on patient billings by SRMC
4	TUITION AND FEES	Tuition & Fees, including tuition differentials	N/A	N/A	N/A
5	CIGARETTE TAX APPROPRIATIONS	Revenues received from the State as a calculated portion of Tax Revenue on the sale of tobacco products for use in Cancer Research	N/A	N/A	N/A
6	RPSP APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A	Revenue received for current operations made available to UNMH by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A
7	I&G APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for I&G operations	N/A	N/A	N/A
8	I&G MAIN CAMPUS TRANSFERS	Partial transfer of tuition and formula workload generated by Nursing, Pharmacy and SOM	N/A	N/A	N/A
9	F & A REVENUES (OH RETURN)	Revenue from recovery of indirect costs (F&A) incurred by a Contract or Grant also known as overhead return	N/A	N/A	N/A
10	HSC/UNM INTERNAL TRANSFERS	All transfers to/from HSC Unrestricted Funds excluding the I&G Main Campus Transfer and Transfers for Debt Service	N/A	N/A	N/A
11	MILL LEVY	N/A	N/A	Mil levy taxes collected on behalf of the Bernalillo County Treasurer and remitted to UNMH as required by the Hospital Funding Act.	Mil levy taxes collected on behalf of the Sandoval County Treasurer and remitted to SRMC as required by the Hospital Funding Act.
12	OTHER REVENUES	All other Revenues - not contained in any other category - Sales & Services (not Internal Service Center P18 sales), Gains on Sponsored Projects, Gifts, Endowment Spending Distributions, Investment Income, etc.	Other operating revenues	All other revenues not contained in any other category: Investment income, equity loss in Tricare, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue	All other revenues not contained in any other category: Investment income, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue
13	CONTRACT AND GRANT REVENUES	All Restricted Funds Revenue and Unrestricted Contract Revenue for example VA contracts	N/A	Revenue associated with restricted and unrestricted contracts and grants	N/A
14	TOTAL COMPENSATION EXPENSES	Salary, wages & benefits	Salaries and benefits considered to be operating and certain clinical expenses of UNMMG	Salary, wages & benefits	Salary, wages & benefits

**GLOSSARY OF REPORT CATEGORIES**

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
15	SUPPLIES/MEDICAL SUPPLIES	Office supplies, computer supplies, dues & memberships, postage charges, recruitment expenses, non capital equipment, computers, food, lab supplies, uniforms, training materials, etc.	N/A	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.
16	UNIVERSITY CLINICIANS PROGRAM	N/A	N/A	Special clinician program to support SOM	Special clinician program to support SOM
17	HOUSESTAFF	N/A	N/A	Reimbursement of patient care services provided by residents who are employed by SOM.	Reimbursement of patient care services provided by SOM through UNMMG.
18	TRAVEL	Travel - in state, out of state, foreign, business meals, rental vehicles, new employee moving expenses, vehicle fuel etc.	N/A	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.
19	STUDENT COSTS	Student tuition/fee expense, student travel, scholarships/fellowships, housing, insurance for students, student awards, etc.	N/A	N/A	N/A
20	PATIENT CARE COSTS	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance
21	TELEPHONE/COMMUNICATION COSTS	Telephone, voicemail, cellular, long distance, paging and data networking charges	N/A	Telephone, voicemail, cellular, long distance, paging and data networking charges	Telephone, voicemail, cellular, long distance, paging and data networking charges
22	PURCHASED SERVICES	Alarm fees, internet fees, architectural services, auditing services, printing/copying/binding fees, conference/event fees, honoraria, insurance charges (general liability, professional liability), legal services, electronic journals & books, consultant fees, etc.	Includes payment to UNM SOM for physician and other provider services	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.
23	OTHER MEDICAL SERVICES	N/A	N/A	Pathology contract, physician services, Executive Medical Directors, Medical Directors, dialysis services for UNM Care patients, OMI MOU, Adult Infusion net	Physician services
24	SUB AWARDS/SERVICE CONTRACTS	Unrestricted Sub Awards, Gain/Loss on Unrestricted Projects	N/A	All service contracts	All service contracts
25	O&M & LEASES	Plant maintenance and repairs, equipment repairs and maintenance, property insurance, auto insurance, facility rent expense	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies
26	UTILITIES	Natural gas, electricity, steam, sewer, water, chilled water	N/A	Natural gas, electricity, steam, sewer, water, chilled water	Natural gas, electricity, steam, sewer, water, chilled water

**GLOSSARY OF REPORT CATEGORIES**

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
27	DEPRECIATION	N/A	The annual amortization for the furniture and equipment.	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".
28	INTEREST EXPENSE	Transfers to cover debt service	N/A	Interest expense associated with the series 2004 FHA Insured Hospital Mortgage Revenue Bonds.	SRMC receives subsidy payments related to interest payments under the federal Build America Bond program. Under the program SRMC applies for subsidy funds commensurate with each bond payment, so the application for the subsidy is made semiannually. Also includes interest expense on the Series A & B Bonds.
29	OTHER EXPENSES	Banking fees, cost of goods sold, research costs, royalties, bad debt expense, other operating costs, Banner tax, etc.	Billings & collections expenses and other operating expenses of UNMMG	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.
30	CONTRACT AND GRANT EXPENSES	All Restricted Funds Expense and Unrestricted Contract Expense for example VA contracts	N/A	N/A	N/A
31	CAPITAL EXPENDITURES	Equipment/furniture >\$5,000, Computer hardware, library acquisitions, etc.	N/A	N/A	N/A
32	MEANINGFUL USE REVENUE	N/A	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	N/A
33	RETURN ON INVESTMENT - TRIWEST	NA	NA	Dividend payments from investment in TriWest	NA
34	USE OF UNMMG RESERVES	N/A	To fund and support the mission of the Health Sciences Center.	N/A	N/A
35	RECRUITMENT/STARTUP/SCHOLARSHIPS	Chair and Startup Packages, Dean's Scholars/Professorships, and Recruitment Costs	N/A	N/A	N/A
36	NON-RECURRING TRANSFERS	Transfers from current unrestricted funds to plant funds or any other non-recurring transfers	N/A	N/A	N/A



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Balance Sheet for the Health Sciences Center**  
**2015 Fiscal Year as of January 31, 2015 (Preliminary and Unaudited)**  
**(In thousands)**

	University HSC	UNM Hospitals	UNMMMG	SRMC
<b>ASSETS</b>				
1 Cash and cash equivalents	25,306	145,550	22,219	11,040
2 Marketable securities	37,959	34,378	-	-
Receivables:		-		
3 Patient, net	1,142	86,476	28,180	7,958
4 Receivable from Affiliates	47,211	3,399	5,397	670
5 Estimated third party payor settlements	-	37,946	-	2,542
6 County Treasurer	-	633	-	-
7 Contracts, Grants and Other	10,036	12,462	-	156
8 Other	4,621	16,247	639	3,430
Total Current Assets	<u>126,275</u>	<u>337,091</u>	<u>56,435</u>	<u>25,796</u>
Assets whose use is limited:				
9 Held by trustee for debt service & other	-	37,974	-	7,352
10 By UNM Hospital Board of Trustees	-	21,428	-	-
11 Board and Other Designated Assets	125,630	-	20,504	-
12 Endowments	107,943	-	-	-
13 Capital Assets, net of depreciation	263,379	235,541	2,823	125,408
<b>TOTAL ASSETS</b>	<b><u>623,227</u></b>	<b><u>632,034</u></b>	<b><u>79,762</u></b>	<b><u>158,556</u></b>
<b>LIABILITIES</b>				
14 Accounts Payable	6,319	49,126	8,758	5,024
15 Other accrued liabilities	43,472	46,498	-	2,609
16 Payable to Affiliates	1,410	28,516	24,752	1,999
17 Bonds payable - current	942	5,630	-	1,670
18 Interest payable bonds	207	629	-	499
19 Estimated third party payor settlements	-	22,870	-	-
20 Bonds payable - non current	17,200	148,295	-	130,210
21 Other liabilities - non current	24,920	7,726	-	-
22 Sponsored Project and Other Deferred Revenue	11,819	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>106,289</u></b>	<b><u>309,290</u></b>	<b><u>33,510</u></b>	<b><u>142,011</u></b>
<b>NET POSITION</b>				
23 Restricted - expendable grants, bequests and contributions	109,438	15,331	-	61
24 Restricted - trust indenture and debt agreement	-	24,130	20,504	7,074
25 Committed and Dedicated agreements	144,643	-	-	-
26 Discretionary Reserve	17,620	188,584	22,925	9,410
27 Assets invested in Capital, net of related debt	245,237	94,699	2,823	-
<b>TOTAL NET POSITION</b>	<b><u>516,938</u></b>	<b><u>322,744</u></b>	<b><u>46,252</u></b>	<b><u>16,545</u></b>
Current Ratio	2.41	2.03	1.68	2.68
Days Cash on Hand	N/A	60.65	49.90	67.36



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Glossary of Report Categories**

	University HSC	UNM Hospitals	UNMMG	SRMC
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**ASSETS**

1	Cash and cash equivalents	Funds on deposit with Financial Institution with UNM	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution, plus the remaining balance of the \$46m
2	Marketable securities	Funds invested in securities in accordance with UNM Investment policy	Funds invested in US Treasury	N/A	N/A
3	Patient, net	Pediatric/Newborn Transport Services, net of estimated contractual allowances and estimated bad debt	Patient Receivable after adjustments for discounts and allowances	Patient Receivable for care provided by UNM SOM facility and other practitioners, net of estimated contractual allowances and estimated bad debt	Patient Receivable for facility costs, net of estimated contractual allowances and estimated bad debt
4	Receivable from Affiliates	Related Party Receivables for goods or services provided to UNM Hospitals, UNMMG and SRMC	Related Party Receivable from University HSC and SRMC	Related Party Receivable for negative arbitrage for SRMC	Related Party Receivable from UNMMG and UNMH
5	Estimated third party payor settlements	N/A	Accounts Receivable for IME/GME /DSH	N/A	
6	County Treasurer	N/A	Bernalillo County Mil Levy Receivable	N/A	Sandoval County Mil Levy Receivable
7	Contracts, Grants and Other	Sponsored project receivables and other services invoiced by UNM such as OMI, Resident Physician contracts, etc.	Accounts Receivable from Contracts/UNM MG/Special Billing/Investments	N/A	Other receivable balances. As of year end, a receivable was recorded for the insurance proceeds associated with the damage in the OR due to the flood
8	Other	Prepaid contractual obligations, such as library subscription services and maintenance contacts	Prepaid Expense and Inventory	Pharmacy Inventory	Prepaid Expense and Inventory
9	Held by trustee for debt service & other	N/A	Debt/Mortgage reserve funds to include collateral and intangible assets	N/A	Funds held in Trustee Accounts, Mortgage reserve funds, bond debt service accounts
10	By UNM Hospital Clinical Operations Board	N/A	Investment in TriWest/Tricare Reference Laboratory	N/A	N/A
11	Board and Other Designated Assets	Funds dedicated to UNM Hospitals Capital Initiatives and unexpended plant funds	14	N/A	Department, SOM Investment in UNMMG and Quality Reserves
					The original bond proceeds were used to purchase GNMA's which collateralize the mortgage with Prudential



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Glossary of Report Categories**

	University HSC	UNM Hospitals	UNMMG	SRMC
12 Endowments	Balance of endowed corpus funds generating revenue according to donor intent	N/A	N/A	N/A
13 Capital Assets, net of depreciation	Property, Plant and Equipment	Land, Property, Plant and Equipment	Furniture and Equipment	Land, Property, Plant and Equipment
<b>LIABILITIES</b>				
14 Accounts Payable	Unpaid balances owed to vendors for goods and services; amounts owed to employees for expense reimbursements	Amount owed to creditors	Unpaid balances owed to vendors for goods and services; accrued payroll and other payroll benefits and taxes	Unpaid balances owed to vendors for goods and services
15 Other accrued liabilities	Payroll withholding liabilities and estimated value of compensated absences	Accrued liabilities to include payroll, compensated benefit, and Incurred but not Recognized (IBNR) State Coverage Insurance	N/A	Accrued liabilities to include payroll, compensated benefits and other payroll benefits and taxes
16 Payable to Affiliates	Unpaid balances for services provided by UNM Hospitals, and UNMMG	Unpaid balances for services provided by University HSC	Unpaid balances for services provided by University HSC for purchased services, special arrangements, and indigent distribution	Unpaid balances for services provided by University HSC, UNMMG and UNMH
17 Bonds payable - current	Debt service payment that will be due within the next twelve months	Series 2004 Bonds payable in next year - FHA Insured Hospital Mortgage Revenue Bonds	N/A	Debt service payment that will be due within the next twelve months
18 Interest payable bonds	Interest Payable on outstanding debt	Interest Payable Series 2004 Bonds (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Interest Payable on Bonds
19 Estimated third party payor settlements	N/A	Medicare/Medicaid Settlements	N/A	N/A
20 Bonds payable - non current	Outstanding balance due in the long-term for bond funding	Series Bonds Payable in the long-term (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Outstanding balance due in the long-term for FHA Insured Hospital Revenue Bonds
21 Other liabilities - non current	Estimated future cost associated with Other Post Retirement Benefits (OPEB) and self-funded health insurance plan	Estimated future cost associated with Other Post Employment Benefits (OPEB) and bond premiums	N/A	The balance of the mortgage payable
22 Sponsored Project and Other Deferred Revenue	Prepaid contract and grant revenue, tuition, and other prepaid student fees	15 N/A	N/A	N/A



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Glossary of Report Categories**

**University HSC**

**UNM Hospitals**

**UNMMG**

**SRMC**

**NET POSITION**

23	Restricted - expendable grants, bequests and contributions	Restricted monies used in accordance with donor intent, contracts and bequests	Restricted monies used in accordance with donor intent, contracts and bequests	N/A	Restricted monies used in accordance with donor intent, contracts and bequests
24	Restricted - trust indenture and debt agreement	N/A	Restricted monies for Debt Service, Collateral, and Mortgage Reserve	N/A	Restricted monies for Mortgage reserve, Bond Debt Service
25	Committed and Dedicated agreements	Funds that have been committed for future expenditures. Dedicated funds have a clear focused purposed with for specific use.	N/A	Department, SOM Investment in UNMMG and Quality Fund Balances	N/A
26	Discretionary Reserve	Remaining fund balance after accounting for all restricted, committed and dedicated funds	Chief operating fund for all financial resources except those accounted for in another fund	Other operating reserves	Chief operating fund for all financial resources except those accounted for in another fund
27	Assets invested in Capital, net of related debt	Property, Plant and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt	Furniture and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt

Update from the Provost  
will be presented at the meeting

## Approval of Honorary Degree Candidates

*confidential material for closed session discussion*



February 4, 2015

TO: Board of Regents Academic Student Affairs and Research Committee

FROM: Selena Salazar, Office of the University Secretary

SUBJECT: Posthumous Degree Request for Briana Hillard

The Faculty Senate approved the posthumous degree for Briana Hillard at the January 27, 2015 Faculty Senate meeting.

Included is the request from the Anderson School of Management.

Thank you.

Attachments



# UNM

## Posthumous Degree Request Form

Request Initiator: Robert Del Campo Contact: 7-0018 / delcampo@unm.edu

Relationship to student or UNM: Assoc. Dean of Major College

Would you like the Dean of Students to contact the family regarding this request?  Yes  No

Dean of Students Notification: \_\_\_\_\_

Student Name:	Briana Hillard		
Student ID:	101552081		
College:	ASM	Degree:	BBA
Major(s):	Business Administration		
Concentration(s):	Marketing		
Minor(s):			

The University of New Mexico recognizes that earning an academic degree is a matter of legitimate pride in achievement not only for students themselves but also for the family members and friends who provide students with vitally important support and encouragement during the course of their studies. UNM also recognizes that not only the degree, but also significant progress in an academic program is, under certain circumstances, an achievement which warrants special recognition.

Accordingly, the University of New Mexico will make available "posthumous degrees" of appropriate type and level to be bestowed upon a student who dies before s/he is able to complete his/her program.

These degrees may be granted under the following circumstances and terms:

1. The student must be in degree status and either currently enrolled or enrolled in the academic year previous to his/her death;
2. The student must have completed a minimum of half of the credits required for the degree;
3. Requests for posthumous degrees may be initiated by the student's family, the faculty of the department and/or college, or a UNM administrator;
4. The department, the college and the Faculty Senate must approve requests for posthumous degrees. The Senate Graduate Committee must also review and provide recommendation on requests for graduate level posthumous degrees;
5. The degree will be noted as "posthumous" on both the diploma and the transcript.

Approvals	Name	Signature	Date
Department :	Florencio Olguin		11-24-14
College :	Robert C. Del Campo		11/24/14
Faculty Senate:			
Senate Graduate Committee (if necessary):			



The University of New Mexico  
Anderson School of Management  
MSC05 3090  
Albuquerque, New Mexico 87131

To: Faculty Senate Operations Committee, MSC05 3340  
From: Robert DelCampo, Associate Dean, Anderson School of Management  
Date: 1/13/15  
Re: Request to award posthumous degree for Briana Hillard (101552081)

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Please accept this memo to support recommendations from the Anderson School of Management faculty and approval from the UNM Faculty Senate to award a posthumous degree to Briana Hillard (101552081) with a Bachelor of Business Administration degree with a concentration in Marketing Management.

Ms. Hillard was a student in degree status and in good standing as a student at Anderson School of Management in the academic year prior to her death on November 21, 2014. Ms. Hillard completed 82 hours and had 46 credits remaining to complete her degree. She had a cumulative GPA of 3.07.

Please contact me if you need any further information or clarification through email.

Thank you,

A handwritten signature in black ink, appearing to read "Robert DelCampo". The signature is written in a cursive, flowing style.

Robert DelCampo  
Associate Dean  
Anderson School of Management  
[delcampo@mgt.unm.edu](mailto:delcampo@mgt.unm.edu)  
505.277.0018



February 4, 2015

TO: Board of Regents Academic Student Affairs and Research Committee

FROM: Selena Salazar, Office of the University Secretary

SUBJECT: Posthumous Degree Request for Matthew Grant

The Faculty Senate approved the posthumous degree for Matthew Grant at the January 27, 2015 Faculty Senate meeting.

Attached is the request from the College of Arts & Sciences.

Thank you.

Attachments



# Posthumous Degree Request Form

Request Initiator: Miquela R. Ortiz Contact: miquela@unm.edu

Relationship to student or UNM: Academic Advisor

Would you like the Dean of Students to contact the family regarding this request?  Yes  No

Dean of Students Notification: \_\_\_\_\_

Student Name:	<u>Matthew B. Grant</u>		
Student ID:	<u>101-528-219</u>		
College:	<u>Arts+Sciences</u>	Degree:	<u>BA</u>
Major(s):	<u>Sociology</u>		
Concentration(s):			
Minor(s):			

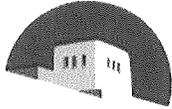
The University of New Mexico recognizes that earning an academic degree is a matter of legitimate pride in achievement not only for students themselves but also for the family members and friends who provide students with vitally important support and encouragement during the course of their studies. UNM also recognizes that not only the degree, but also significant progress in an academic program is, under certain circumstances, an achievement which warrants special recognition.

Accordingly, the University of New Mexico will make available "posthumous degrees" of appropriate type and level to be bestowed upon a student who dies before s/he is able to complete his/her program.

These degrees may be granted under the following circumstances and terms:

1. The student must be in degree status and either currently enrolled or enrolled in the academic year previous to his/her death;
2. The student must have completed a minimum of half of the credits required for the degree;
3. Requests for posthumous degrees may be initiated by the student's family, the faculty of the department and/or college, or a UNM administrator;
4. The department, the college and the Faculty Senate must approve requests for posthumous degrees. The Senate Graduate Committee must also review and provide recommendation on requests for graduate level posthumous degrees;
5. The degree will be noted as "posthumous" on both the diploma and the transcript.

Approvals	Name	Signature	Date
Department :	<u>Richard L. Wood</u>	<u>[Signature]</u>	<u>12/9/14</u>
College :	<u>Stephanie Harde</u>	<u>[Signature]</u>	<u>12/10/14</u>
Faculty Senate:			
Senate Graduate Committee (if necessary):			



THE UNIVERSITY *of*  
NEW MEXICO

To: Regents of the University of New Mexico  
Faculty Senate, University of New Mexico  
Office of the University Secretary  
MSC05 3340

From: Richard L. Wood, Chair  
Department of Sociology

Date: January 15, 2015

Re: Posthumous Degree request for Matthew Grant

On recommendation of the faculty of the Department of Sociology, and with their authorization, I hereby request the posthumous award of a Bachelor of Arts degree in Sociology to Matthew Grant, Banner Student ID #101528219.

Mr. Grant died tragically in an automobile accident in late 2014. At the time of his death Mr. Grant was a student in good standing in the Department of Sociology at UNM main campus, and was within a semester or two of completing his degree.

By all accounts, Mr. Grant was a fine student and a delight to have in the classroom. His tragic death represents a loss to the University and to the people of New Mexico; we would like to honor his memory by awarding him this posthumous degree.

Respectfully submitted,

Dr. Richard L. Wood  
Chair, Department of Sociology  
University of New Mexico



## Board of Regents of the University of New Mexico Security Managerial Group Resolution

Pursuant to requirements of the National Industrial Security Program (NISP), the Board of Regents adopts the following resolution:

1. Those persons occupying the following positions at the University of New Mexico (UNM) shall be known as the Managerial Group for safeguarding classified information. They shall implement the Provisions of the National Industrial Security Program Operating Manual (NISPOM).

President  
Chancellor for Health Sciences  
Associate Vice President for Research and Compliance  
Facility Security Officer

2. The members of the Managerial Group have been processed, or will be processed for a personnel clearance (PCL) for access to classified information, to the level of the Facility Clearance (FCL) granted to this Institution, as provided in the NISPOM (DoD 5220.22.M.) Individuals will be denied access to classified information until such time that their clearances are granted.
3. The Managerial Group hereby delegates all of the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts awarded to the University of New Mexico, including the Health Sciences Center and Branch Campus locations. In addition, the Managerial Group shall have the authority and responsibility of for the negotiation, execution, and administration of the contracts, consistent with UNM policy, state, and federal law.
4. The following named members of the Board of Regents shall not require, shall not have, and will be effectively excluded from access to all classified information disclosed to the University of New Mexico. The duties and responsibilities of the Board of Regents as a policy-making body do not require access to classified contracts awarded to the University of New Mexico, and therefore need not be processed for a personnel clearance (PCL).

Regent Matt Chandler  
Regent Robert M. Doughty  
Regent Jack L. Fortner  
Regent Lieutenant General Bradley C. Hosmer  
Regent James H. Koch  
Regent Heidi Overton (Student)  
Regent Suzanne Quillen

Adopted by the Board of Regents of the University of New Mexico at its regular meeting held March 9, 2015. This resolution supersedes all previous Security Managerial Group Resolutions. A copy of this resolution will be furnished to the Defense Security Service.

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President of the Board of Regents

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Secretary Treasurer of the Board of Regents



Board of Regents of the University of New Mexico
Security Managerial Group Resolution

Pursuant to requirements of the National Industrial Security Program, the Board of Regents (Board) adopts the following resolution:

- 1. Those persons occupying the following key management personnel positions at the University of New Mexico (UNM) shall be known as the Managerial Group for safeguarding classified information. They shall implement the provisions of the National Industrial Security Program Operating Manual (NISPOM).

President
Chancellor for Health Sciences
Facility Security Officer

- 2. The members of the Managerial Group have been processed, or will be processed, for a personnel clearance (PCL) for access to classified information, to the level of the Facility Clearance (FCL) granted to UNM, as provided in the NISPOM (DoD 5220.22-M.) Individuals will be denied access to classified information until such time that their clearances are granted.
3. The Managerial Group is hereby delegated all of the Board's duties and responsibilities pertaining to the protection of classified information under classified contracts awarded to UNM, including to the Health Sciences Center and Branch Campus locations. In addition, the Managerial Group shall have the authority and responsibility for the negotiation, execution, and administration of the contracts, consistent with UNM policy, and state and federal law.
4. The members of the Board, all of whom are listed below, shall not require, shall not have, and shall be effectively excluded, under Sec. 2-106.a of NISPOM, from access to all classified information disclosed to UNM. The duties and responsibilities of the members of the Board as a policy-making body do not require access to classified contracts awarded to UNM, and therefore the members need not be processed for a personnel clearance (PCL).

Regent Carolyn J. Abeita
Regent Donald L. Chalmers
Regent Jack L. Fortner
Regent J.E. "Gene" Gallegos
Regent Bradley C. Hosmer
Regent James H. Koch
Regent Jacob P. Wellman

Adopted by the Board of Regents of the University of New Mexico at its regular meeting held 2/14/2011. This resolution supersedes all previous Security Managerial Group Resolutions. A copy of this resolution will be furnished to UNM's Cognizant Security Agency, the Defense Security Service.

Handwritten signature of Jack L. Fortner
President of the Board

Handwritten signature of Donald L. Chalmers
Secretary/Treasurer of the Board
VICE PRESIDENT

TELETYPE UNIT

3162011

SEARCH

# Transcripted Certificates at UNM

UNM Board of Regents

Gregory L. Heileman  
Academic Affairs

March 9, 2015

# Relevant Statutes and Policies

- **Graduate Certificates** – governed by New Mexico Administrative Code, Section 5.5.2.8. Post-Secondary Educational Programs.
  - No new courses, using existing faculty and facilities.
  - Minimum of 12 credit hours.
- **Undergraduate Certificates** – governed by UNM policies.
  - Main campus: A minimum of 30 credit hours.
  - Branch campuses: May offer technical-vocational certificates under 30 credit hours.
- **Federal Financial Aid Requirements** –
  - at least 1 academic year in duration that leads to a certificate or other nondegree recognized credential, and prepares students for gainful employment in a recognized occupation, or
  - less than 1 year (if the school also meets the definition of a postsecondary vocational institution).

# Complete College America

## *Certificates Count: An Analysis of Sub-baccalaureate Certificates, Complete College America, 2010:*

Advocates for an across-the-board expansion of certificates:

- “It is vitally important that states ensure that students have opportunity to pursue the **full range of higher education pathways** that not only increase the likelihood of college completion, but also landing good careers.”
- “A too often underutilized strategy – but one that can deliver greater income returns than associate and even some bachelor’s degrees – is certificates.”

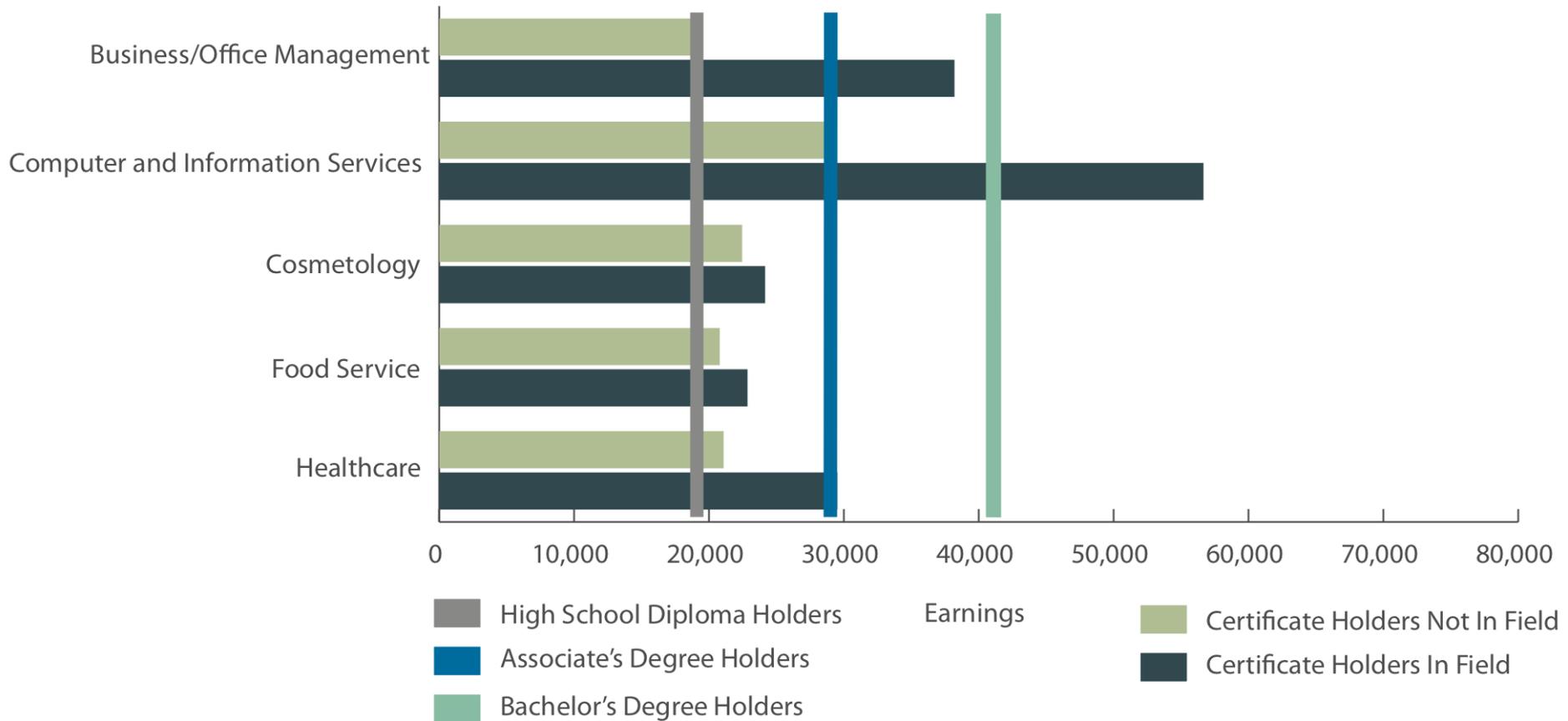
# Center on Education and the Workforce

**A. P. Carnevale, S. J. Rose and A. R. Hanson. Certificates: Gateway to Gainful Employment and College Degrees, Georgetown University Center on Education and the Workforce. June, 2012.**

- Certificates are the quickest education and job training awards offered by American higher education.
- A stepping stone to a college degree:  
These awards “provide the on-ramp to college education and middle-class jobs for low-income, minority and immigrant Americans who are often the first in their families to attend college.”

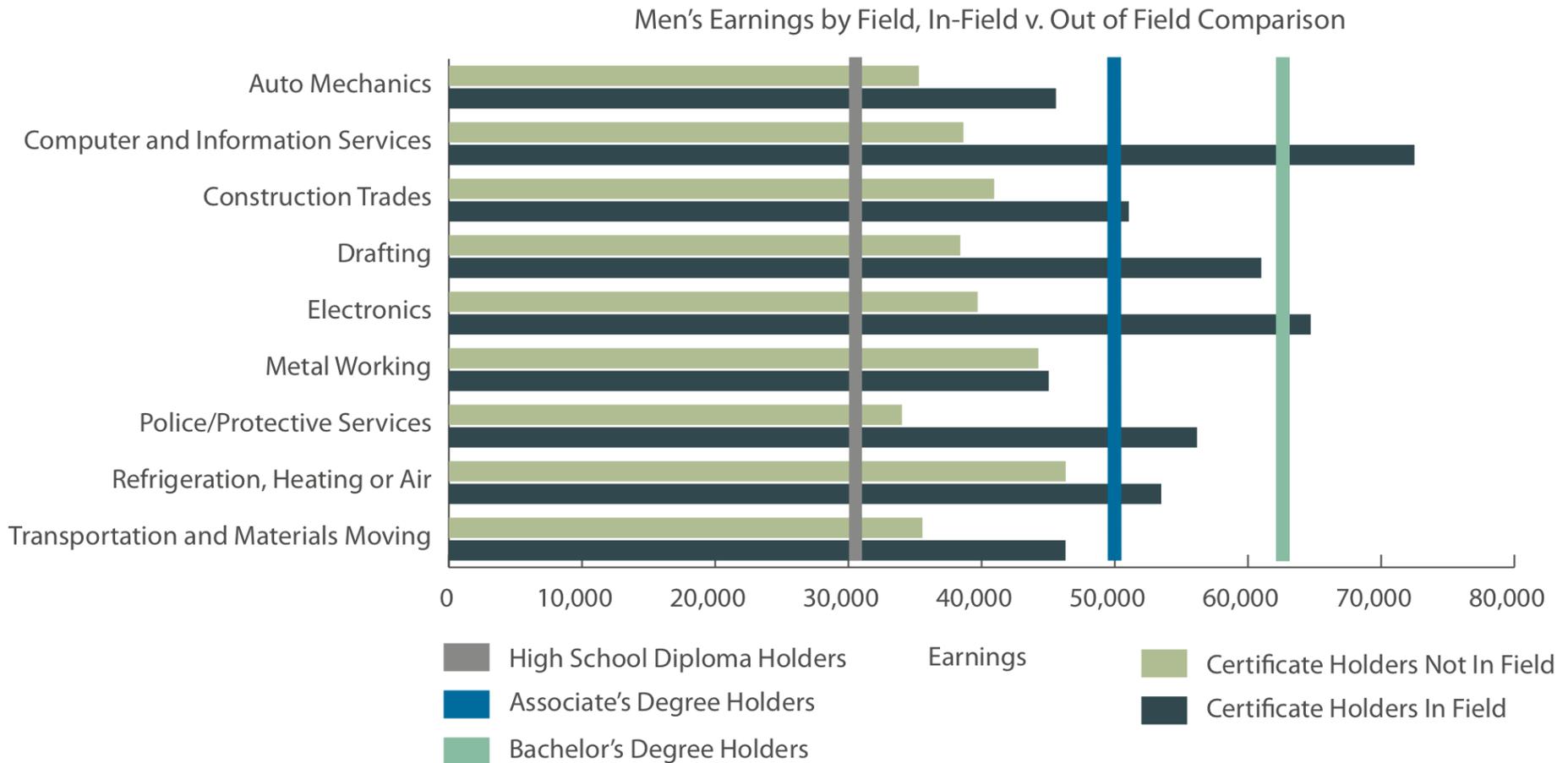
# Value of Certificates

Women's Earnings by Field, In-Field v. Out of Field Comparison



Source: Survey of Income and Program Participation (SIPP)

# Value of Certificates

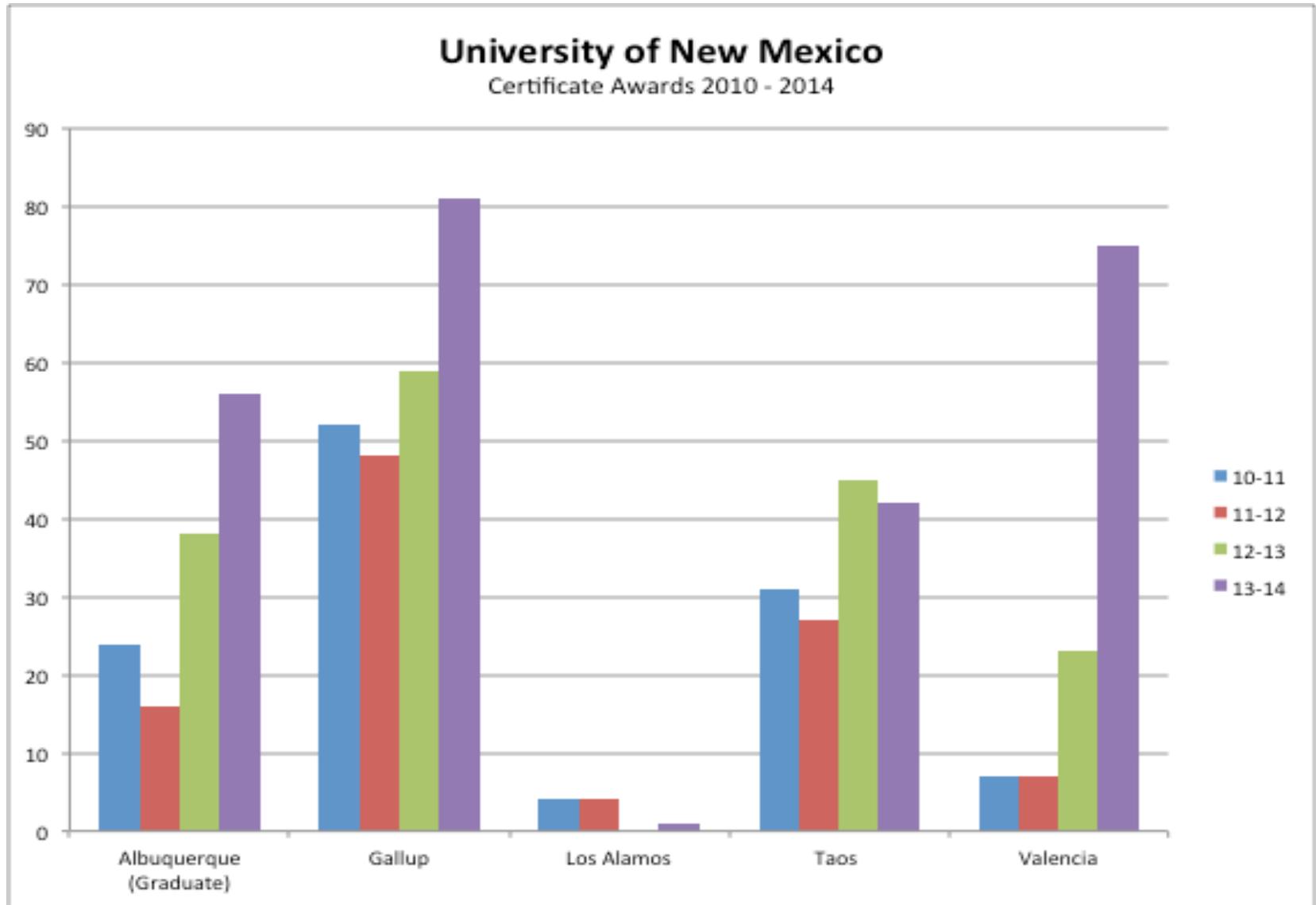


Source: Survey of Income and Program Participation (SIPP)

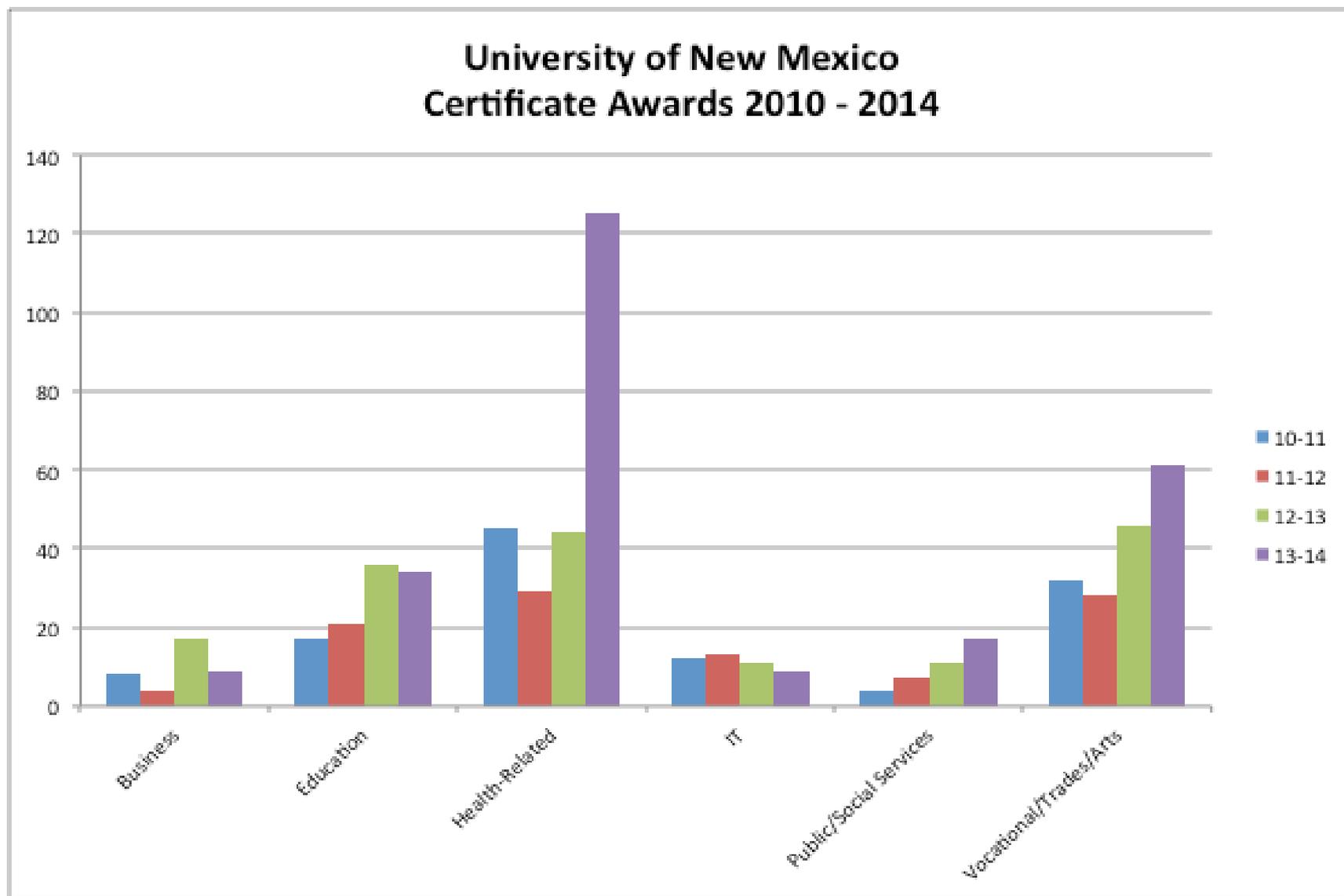
# Certificate Production at UNM

A list of all certificates offered across the UNM main and branch campuses is attached

# Certificates – By Campus



# Certificates – By Workforce Need



“I graduated from UNM Valencia with my Certified Nursing Assistant (CNA) certificate. This program was wonderful ... I am working as a CNA now because I was able to get my license after completing the certificate program. I love my job, but I feel that I might want to further my education in the medical field in the future, and it is all due to finishing the CNA certificate at UNM Valencia. .”

– Wanda Truman

“I came to the University of New Mexico from Yosemite National Park, where I work summers as a ranger. The HPR certificate has proven the perfect complement to my work with the National Park Service—and my courses in UNM's history department. ... Someday I might have to choose between teaching and other historical work, but luckily the HPR certificate has prepared me for both.”

– Guy McClellan, UNM PhD graduate in History



# The University of New Mexico Press

**85 Years of Service and Scholarship**

John W. Byram, Director  
[jbyram@unm.edu](mailto:jbyram@unm.edu)

# What is the University of New Mexico Press?

- Established in 1929 as UNM's nonprofit scholarly press, and one of the original 18 publishers that founded the Association of American University Presses in 1937
- Publisher of approximately 70 new titles annually, with more than 1100 books in print and 550 e-books in circulation
- Distributor of 450 titles from over 30 publishers
- The **only** university press resident on the campus of any of the 351 Hispanic-Serving Institutions on the mainland U.S. as classified by the Hispanic Association of Colleges and Universities



# What We Do

- Collaborate with over 5,000 authors, institutions, agencies, and foundations worldwide
- Develop, produce, promote, and distribute quality books that reflect UNM's academic strengths
- Publish scholarly and general-interest books with an emphasis on the distinctive peoples and cultures of New Mexico and the Southwest
- Extend UNM's international visibility and outreach
- Support the highest academic research standards



# Community Service

“Having a press is part of being a world-class institution and UNM Press promotes the core values of the university: excellence and innovation in scholarship, teaching, and community outreach. By focusing on UNM’s strengths, particularly in regional studies, the Press contributes to promoting the state, her citizens and students, and their scholarship.”

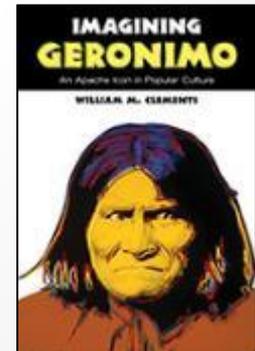
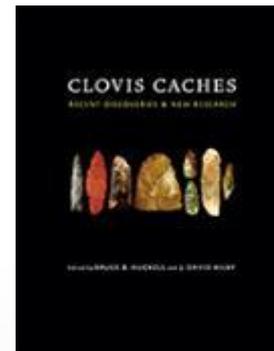
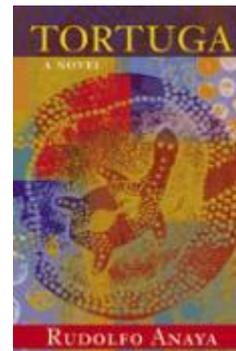
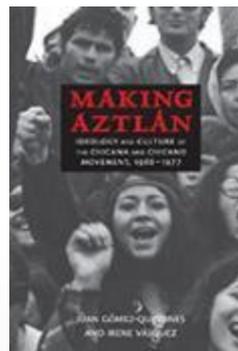
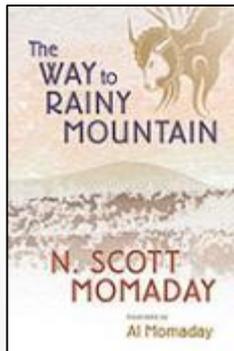
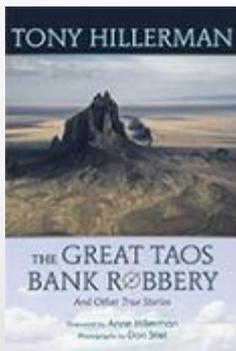
— Patricia L. Crown, UNM Distinguished Professor of Anthropology and member of the National Academy of Sciences

“For almost a century, UNM Press has continued to serve as a model in employing the humanities to cultivate critical intelligence. UNM Press represents the pursuit for coherence and synthesis and the quest for meaning, self-discovery, and critical understanding.”

— Craig L. Newbill, Executive Director, New Mexico Humanities Council

# Support for Faculty Research

- UNM Press is part of the international ecosystem of scholarly publishers that provides a prestigious outlet for research dissemination, directly resulting in faculty promotion and tenure.
- We serve as an authoritative campus resource for information about the contemporary publishing industry, scholarly communication, intellectual property, “fair use,” and copyright.



# Teaching and Mentoring

- UNM Press mentors students, interns, and UNM alumni interested in shaping today's publishing industry.
- We conduct scholarly publishing training and classroom lectures for faculty and students.
- We publish textbooks for fourth, seventh, and tenth grade public school New Mexico history classes.
- We collaborate with other units and departments on campus to increase awareness of contemporary publishing issues.



# Economic Development

- UNM Press **generates over \$1 million** per year to benefit the New Mexico economy; our publications provide additional indirect economic benefits to the region by promoting tourism destinations and attractions.
- Press staff is engaged in a unique range of multimedia-content research and development with various stakeholders.
- We contribute over \$150,000 annually to UNM for rent and services.



# Knowledge Transfer

- UNM Press records, disseminates, and preserves authoritative scholarship for a wide range of audiences.
- We are a significant source of UNM's intellectual property content licensed internationally.
- Our books are found in thousands of libraries, archives, and scholarly research collections worldwide.



# Challenges

- Our academic service mission includes publishing scholarly content that is not commercially viable and was never intended to generate significant revenue.
- While our annual operating expenses have been kept consistent and within budget, external sales revenue is increasingly unpredictable.
- University presses have always relied on substantial funding from their host campuses to operate effectively. Financial support for UNM Press has historically been less than 50% of that provided to comparable presses.

# Why We Matter

“The award-winning and prestigious University of New Mexico Press is a great and valuable asset for our whole state.”

—U. S. Senator Fred Harris

“The UNM Press performs an essential function in publishing works which elucidate the rich history, culture, and natural environment of New Mexico. This is a service which the University of New Mexico, as the state's flagship institution of higher education, should appropriately take pride in providing to this and future generations.”

—U. S. Senator Jeff Bingaman

# Any Questions?

“If you’re looking for something good to read,  
UNM Press is a good place to start.”

—*Albuquerque Journal*, November 2014

“There can be no question that the Press is an indispensable  
asset to the University of New Mexico.”

—N. Scott Momaday

John W. Byram, Director  
jbyram@unm.edu

## Advisor Comments

(written reports are included in the agenda book)



**UNM Foundation, Inc.  
UNM Regent's Advisor Report  
March 2015**

*Changing Worlds 2020: The Campaign for UNM*

The University of New Mexico launched *Changing Worlds: The Campaign for UNM* in 2006. Since then, nearly 63,860 generous donors have made this campaign the largest campaign in UNM history, with more than \$714 million in gifts in support of scholarships, patient care, research, and more.

Building on the UNM 2020 goals, but with the same emphasis on student success and opportunity, faculty support and research, campus programs, and capital projects and facilities, President Robert G. Frank has announced that the campaign has been refreshed and extended. *Changing Worlds 2020: The Campaign for UNM* will continue to energize alumni and friends to make meaningful gifts.

Folding in the current campaign results, the goal has been set to strive for a total of \$1 billion in private support by the end of 2020.

**Specific fundraising highlights:**

**Anderson School of Management, Business Ethics Initiative** received a gift of \$1.25 million.

**College of Fine Arts** received a gift of \$444,000.

**College of Education** received a gift of \$259,000.

**College of Nursing** secured over \$500,000 in gifts for the month of December. One gift will establish a visiting professorship in the College.

**The Cancer Center** secured a gift of \$1,000,000. The gift will be used to create a professorship and a lecture series.

## Fundraising Performance Report

FY 14/15, December 31, 2014

Changing Worlds 2020 Campaign	CASE Campaign Standards			VSE Standards
	Campaign to Date	GOAL	% OF GOAL	To Date
Gift Commitments	\$ 703,591,701	\$1,000,000,000	70.4%	\$ 539,693,115
- Cash/Cash Equivalents	408,954,121	N/A	N/A	539,693,115
- In-Kind	69,412,443	N/A	N/A	N/A
- Pledges	97,482,109	N/A	N/A	N/A
- Testamentary	127,743,028	N/A	N/A	N/A
Pledges Due	31,370,490	N/A	N/A	N/A
Testamentary Gifts Due	108,813,080	N/A	N/A	N/A

Council for Advancement and Support of Education (CASE) reporting is on an "accrual basis" and Voluntary Support of Education (VSE) reporting is on a "cash basis".

Gift Commitments (Fiscal Year)	This Quarter	FYTD 14/15	GOAL	FY 13/14
<b>Main Campus</b>				
- Cash/Cash Equivalents	\$ 1,970,132	\$ 5,069,405	N/A	\$ 9,333,205
- In-Kind	523,604	2,684,018	N/A	6,206,755
- Pledges	274,000	1,329,000	N/A	1,766,851
- Testamentary	-	27,500	N/A	5,825,867
Sub-Total	\$ 2,767,736	\$ 9,109,923	\$ 21,600,000	\$ 23,132,678
<b>HSC</b>				
- Cash/Cash Equivalents	\$ 3,735,750	\$ 11,594,884	N/A	\$ 14,191,281
- In-Kind	863,004	1,697,295	N/A	2,269,989
- Pledges	175,000	220,000	N/A	2,039,834
- Testamentary	300,000	408,000	N/A	8,689,881
Sub-Total	\$ 5,073,754	\$ 13,920,179	\$ 24,175,000	\$ 27,190,985
<b>Athletics</b>				
- Cash/Cash Equivalents	\$ 1,436,754	\$ 2,901,947	N/A	\$ 5,409,133
- In-Kind	1,797	1,863	N/A	3,423,728
- Pledges	6,850,000	6,850,000	N/A	915,000
- Testamentary	-	-	N/A	1,806,946
Sub-Total	\$ 8,288,551	\$ 9,753,810	\$ 10,750,000	\$ 11,554,807
<b>Other Campus Units *</b>				
- Cash/Cash Equivalents	\$ 4,791,011	\$ 10,007,850	N/A	\$ 14,276,837
- In-Kind	563	564	N/A	7,854,410
- Pledges	22,250	27,250	N/A	3,028,100
- Testamentary	-	2,322,500	N/A	592,703
Sub-Total	\$ 4,813,824	\$ 12,358,164	\$ 23,475,000	\$ 25,752,050
<b>Total</b>	<b>\$ 20,943,865</b>	<b>\$ 45,142,076</b>	<b>\$ 80,000,000</b>	<b>\$ 87,630,520</b>

\* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FYTD 14/15	FY 13/14	FY 12/13
UNM Foundation	\$ 13,246,984	\$ 22,618,642	\$ 51,480,258	\$ 48,385,834
Reported Gifts *	\$ 7,696,881	\$ 22,523,434	\$ 36,150,262	\$ 33,212,783
<b>Total</b>	<b>\$ 20,943,865</b>	<b>\$ 45,142,076</b>	<b>\$ 87,630,520</b>	<b>\$ 81,598,617</b>

\* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

## Fundraising Performance Report

FY 14/15, December 31, 2014

Gift Commitments (Fiscal Year)	FYTD 14/15	FY 13/14	FY 12/13
Cash/Cash Equivalents	\$ 29,574,086	\$ 43,210,456	\$ 49,811,524
<b>Pledges</b>			
- Beginning Balance Pledges Receivable	\$ 27,119,237	\$ 28,290,140	28,115,352
- Add: New Pledges	\$ 8,426,250	\$ 7,843,202	5,034,503
- Less: Pledge Payments	\$ (4,174,997)	\$ (8,920,688)	\$ (4,771,965)
- Less: Pledges Modified/Written Off	\$ -	\$ (93,417)	(87,750)
- Ending Balance Pledges Receivable	\$ 31,370,490	\$ 27,119,237	28,290,140
In Kind	\$ 4,383,740	\$ 19,754,882	9,831,358
Testamentary	\$ 2,758,000	\$ 16,915,397	17,008,982
<b>Total</b>	<b>\$ 45,142,076</b>	<b>\$ 87,630,520</b>	<b>\$ 81,598,617</b>

Performance Measures	This Quarter	FYTD 14/15	FY 13/14	FY 12/13
Gift Commitment Income	\$ 20,943,865	\$ 45,142,076	\$ 87,630,520	\$ 81,598,617
# of Gifts	9,838	17,118	34,885	33,902
# of Donors	5,849	8,315	14,322	14,932

Efficiency Measures	FYTD 14/15	FY 13/14	FY 12/13	FY 11/12
Cost per Dollar Raised *	\$0.12	\$0.13	\$0.12	\$0.11

\* Compares UNM Foundation budget expenditures to gift commitments.

## Consolidated Investment Fund - Investment Performance

FY 14/15, December 31, 2014

Investment Performance Results	Market Value	FYTD	1-Year	3-Year	5-Year
FY 14/15 (December 31, 2014)	\$ 405,490,113	-0.50%	6.40%	10.70%	8.90%
Custom Benchmark *		-0.40%	5.90%	10.10%	8.10%
FY 13/14 (June 30, 2014)	\$ 409,136,821	N/A	16.70%	9.50%	11.50%
Custom Benchmark *		N/A	16.30%	8.50%	10.90%
NACUBO/Commonfund **		N/A	15.50%	9.00%	11.70%

\* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

\*\* NACUBO/Commonfund Endowment Study (\$101 million to \$500 million)

## Consolidated Investment Fund - Asset Allocation

FY 14/15, December 31, 2014

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	21.7%	20%	10% - 50%
International Equity	19.1%	20%	10% - 40%
Fixed Income/Cash	19.8%	20%	10% - 50%
Real Assets - Liquid	3.3%	5%	0% - 5%
Real Assets - Illiquid	5.7%	5%	0% - 10%
Hedge Funds	19.5%	20%	0% - 20%
Private Equity	10.9%	10%	0% - 15%

## Consolidated Investment Fund - Spending Distribution

FY 14/15, December 31, 2014

CIF Spending Distribution	FY 14/15	FY 13/14	FY 12/13	FY 11/12
Spending Distribution %	4.50%	4.50%	4.50%	4.50%
Total \$ Distribution (millions)	\$ 14,969,781	\$ 13,843,961	\$ 13,489,948	\$ 13,984,508
Total \$ Distribution/Unit	\$12.04	\$10.92	\$10.47	\$10.58

## Consolidated Investment Fund - Development Funding Allocation

FY 14/15, December 31, 2014

Development Funding Allocation	Basis Points %	Dev Funding Allocation	Total Budget Expenditures	% Overall Budget
FYTD 14/15	1.40%	\$2,506,987	\$5,387,866	47%
FY 13/14	1.40%	\$4,655,028	\$11,367,397	41%
FY 12/13	1.85%	\$5,574,795	\$9,757,964	57%
FY 11/12	1.85%	\$5,906,418	\$9,106,051	65%
FY 10/11	1.85%	\$5,726,764	\$9,469,965	60%

## UNM Foundation Budget vs. Actual

FY 14/15, December 31, 2014

Sources of Budget	Budget	FYTD	% Used	Projected
UNM Support	\$ 4,821,000	\$ 2,634,984	54.66%	\$ 4,860,970
Development Funding Allocation	4,783,150	2,506,987	52.41%	4,815,500
Short-Term Investment Income	905,000	137,161	15.16%	448,627
Cost Sharing Reimbursement	719,600	424,335	58.97%	729,600
Unrestricted Gifts & Other Revenue	125,000	169,187	135.35%	169,187
<b>Total</b>	<b>11,353,750</b>	<b>5,872,654</b>	<b>51.72%</b>	<b>11,023,884</b>

Uses of Budget	Budget	FYTD	% Used	Projected
Salaries/Fringe Benefits	\$ 9,073,158	\$ 4,231,185	46.63%	\$ 8,880,047
Operating Expenditures	2,465,134	1,156,681	46.92%	2,441,735
<b>Total</b>	<b>11,538,292</b>	<b>5,387,866</b>	<b>46.70%</b>	<b>11,321,782</b>

Reserve Balances	Budget	FYTD	% Used	Projected
Surplus/(Deficit) from Operations	\$ (184,542)	\$ 484,788	N/A	\$ (297,898)
Beginning Reserve Balances	1,520,181	1,520,181	N/A	1,520,181
Ending Reserve Balances	1,335,639	2,004,969	N/A	1,222,283

THE UNIVERSITY OF NEW MEXICO  
MR. AND MRS. HUGH B. AND HELEN K. WOODWARD ENDOWMENT  
FUNDED BY THE SANDIA FOUNDATION

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><i>PRINCIPAL/CORPUS</i></b>						
BEGINNING MARKET VALUE, JULY 1:	\$ 30,698,788	\$ 32,422,373	\$ 37,282,001	\$ 36,545,942	\$ 40,213,741	\$ 46,217,372
ADDITIONS	877,500	1,125,000	1,260,000	1,327,500	1,046,250	1,074,375
INVESTMENT EARNINGS	3,238,163	6,040,036	132,283	4,119,725	6,788,018	(220,310) (1)
DEVELOPMENT FUNDING ALLOCATION	(623,475)	(643,802)	(603,057)	-	-	- (3)
SPENDING DISTRIBUTION	(1,768,603)	(1,661,606)	(1,525,285)	(1,779,426)	(1,830,637)	(953,319) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 32,422,373</u>	<u>\$ 37,282,001</u>	<u>\$ 36,545,942</u>	<u>\$ 40,213,741</u>	<u>\$ 46,217,372</u>	<u>\$ 46,118,118</u>

(1) FY 2014-15 Net Investment Earnings: Represents the actual net investment earnings through December 31, 2014. Net investment earnings for the period of July 1, 2014, through December 31, 2014, were -0.4%, net of manager fees.

(2) FY 2014-15 Spending Distribution: Represents the quarterly spending distributions from July 1, 2014, through December 31, 2014.

(3) FY 2014-15 Development Funding Allocation: The Development Funding Allocation is not assessed on the Woodward endowment.

THE UNIVERSITY OF NEW MEXICO  
WINROCK LAND SALE ENDOWMENT

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL/CORPUS</u></b>						
BEGINNING MARKET VALUE, JULY 1:	\$ 24,076,065	\$ 24,767,866	\$ 27,587,901	\$ 26,069,492	\$ 27,420,035	\$ 30,541,208
ADDITIONS	-	-	-	-	-	-
INVESTMENT EARNINGS	2,544,475	4,553,291	97,208	2,900,008	4,564,443	(141,312) (1)
DEVELOPMENT FUNDING ALLOCATION	(483,585)	(485,153)	(486,943)	(496,004)	(400,496)	(212,483)
SPENDING DISTRIBUTION	(1,369,089)	(1,248,103)	(1,128,674)	(1,053,461)	(1,042,774)	(536,906) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 24,767,866</u>	<u>\$ 27,587,901</u>	<u>\$ 26,069,492</u>	<u>\$ 27,420,035</u>	<u>\$ 30,541,208</u>	<u>\$ 29,650,507</u>

(1) FY 2014-15 Net Investment Earnings: Represents the actual net investment earnings through December 31, 2014. Net investment earnings for the period of July 1, 2014, through December 31, 2014, were -0.4%, net of manager fees.

(2) FY 2014-15 Spending Distribution: Represents the quarterly spending distributions from July 1, 2014, through December 31, 2014.

THE UNIVERSITY OF NEW MEXICO  
REGENTS' ENDOWMENT

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL/CORPUS</u></b>										
BEGINNING MARKET VALUE, JULY 1:	\$26,548,336	\$32,325,235	\$36,674,360	\$35,018,525	\$25,165,952	\$25,889,070	\$28,836,764	\$ 27,249,619	\$ 27,508,609	\$ 30,639,864
ADDITIONS:										
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-	-
INNOVATE ABQ REPAYMENT	-	-	-	-	-	-	-	-	-	2,038,082
WITHDRAWALS:										
ASM STUDENT INVESTMENT PROGRAM	(2,000,000)	-	-	-	-	-	-	-	-	-
INNOVATE ABQ	-	-	-	-	-	-	-	-	-	(2,800,000)
GIBSON/MULBERRY PROPERTY PURCHASE	(1,645,435)	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	(242,798)	-	-	-	-	-	-	-	-	-
SCHOLARSHIP FUNDING	-	-	-	(880,525)	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-	-
INVESTMENT EARNINGS	2,789,695	6,123,941	284,643	(7,060,716)	2,659,659	4,759,412	101,609	2,917,311	4,579,187	(159,633) (1)
DEVELOPMENT FUNDING ALLOCATION	-	(329,734)	(398,416)	(335,326)	(505,476)	(507,115)	(508,986)	(502,354)	(401,790)	(203,324)
SPENDING DISTRIBUTION	(1,170,486)	(1,445,081)	(1,542,062)	(1,576,006)	(1,431,065)	(1,304,603)	(1,179,768)	(1,055,967)	(1,046,142)	(538,640) (2)
<b>ENDING MARKET VALUE, JUNE 30:</b>	<b>\$32,325,235</b>	<b>\$36,674,360</b>	<b>\$35,018,525</b>	<b>\$25,165,952</b>	<b>\$25,889,070</b>	<b>\$28,836,764</b>	<b>\$27,249,619</b>	<b>\$ 27,508,609</b>	<b>\$ 30,639,864</b>	<b>\$ 28,976,350 (4)</b>

(1) FY 2014-15 Net Investment Earnings: Represents the actual net investment earnings through December 31, 2014. Net investment earnings for the period of July 1, 2014, through December 31, 2014, were - 0.4%, net of manager fees.

(2) FY 2014-15 Spending Distribution: Represents the quarterly spending distributions from July 1, 2014, through December 31, 2014.

(3) FY08-09 Withdrawal for scholarship funding: \$1,000,000 was authorized to be withdrawn from the Regents' Endowment for FY08-09 scholarship funding. Of the authorized \$1,000,000, \$880,525 was withdrawn from the endowment.

(4) Mesa Del Sol Property Sale: The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,764,056.

THE UNIVERSITY OF NEW MEXICO  
REGENTS' ENDOWMENT - MESA DEL SOL ADDITION

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL/CORPUS</u></b>										
BEGINNING MARKET VALUE, JULY 1:	\$ -	\$ 8,045,923	\$ 9,128,444	\$ 8,716,297	\$ 6,483,107	\$ 6,669,392	\$ 7,428,760	\$ 7,019,889	\$ 6,227,564	\$ 6,936,437
ADDITIONS:										
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-	-
INNOVATE ABQ REPAYMENT	-	-	-	-	-	-	-	-	-	2,038,082
WITHDRAWALS:										
MERIT-BASED SCHOLARSHIPS	-	-	-	-	-	-	-	-	-	-
INNOVATE ABQ	-	-	-	-	-	-	-	-	-	(2,000,000)
GIBSON/MULBERRY PROPERTY PURCHAS	-	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	-	-	-	-	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-	-
INVESTMENT EARNINGS	-	1,524,281	70,849	(1,757,450)	685,166	1,226,092	26,176	660,479	1,036,664	(37,264) (1)
DEVELOPMENT FUNDING ALLOCATION	-	(82,073)	(99,168)	(83,464)	(130,218)	(130,640)	(131,122)	(113,733)	(90,960)	(47,463)
SPENDING DISTRIBUTION	-	(359,688)	(383,827)	(392,276)	(368,663)	(336,084)	(303,925)	(239,071)	(236,832)	(125,737) (2)
ENDING MARKET VALUE, JUNE 30:	\$ 8,045,923	\$ 9,128,444	\$ 8,716,297	\$ 6,483,107	\$ 6,669,392	\$ 7,428,760	\$ 7,019,889	\$ 6,227,564	\$ 6,936,437	\$ 6,764,056 (4)

(1) FY 2014-15 Net Investment Earnings:

Represents the actual net investment earnings through December 31, 2014. Net investment earnings for the period of July 1, 2014, through December 31, 2014, were -0.4%, net of manager fees.

(2) FY 2014-15 Spending Distribution:

Represents the quarterly spending distributions from July 1, 2014, through December 31, 2014.

(4) Mesa Del Sol Property Sale:

The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,764,056.



# *Office of the President*

Associated Students of the University of New Mexico

## **ASUNM President Rachel Williams Board of Regents: March 9, 2015**

### ***New Mexico State Legislature***

#### ***Capital Outlay Update***

Project and secured support from 10 Legislators for our Regener “Lobo” plaza renovation.

#### ***Lottery Scholarship***

Diligently watching legislative bills that involve the Legislative Lottery Scholarship:

- SB 657: Lottery as needs based scholarship
- SB 355: Purchasing with credit/debit cards
- SB 286: Forfeited prizes to scholarship fund
- SB 521: Homeschool students eligible
- SB 591: Change to incentive requirements
- HB 460: Mentorship program
- HB 429: Homeschool students eligible

### ***UNM Projects***

#### ***ASUNM/GPSA Student Forums***

Planned a series of forums to solicit feedback and ideas from students in combination with GPSA across campus (north and main). Further student forums will come throughout the semester.

#### ***State of the U***

Sent out 2nd edition of the ASUNM E-Magazine titled the “State of the U” to inform the student body of the current status of the student government in an engaging format.

#### ***Student Success Week***

The Senate planned and successfully executed the first Student Success Week:

Monday, March 2nd: Drop in Advisement in the SUB Atrium

Tuesday, March 3rd: Free Blue Books at Mitchell and the Duck pond (possible co-sponsorship with SSE)

Wednesday, March 4th: Lobo Day and Free Rockstar for our “Rockstar” Students

Thursday, March 5th: Administrator Meet and Greet in the SUB Atrium

#### ***I <3 UNM Month***

ASUNM worked in collaboration with other organizations across campus to highlight our love for the university. ASUNM’s Advanced Lobo Leaders put together various events that prompted students to answer why they love UNM.

Current students wrote letters to future students to encourage and improve enrollment and retention.

#### ***Student Success***

##### ***UNM Greek Week***

UNM Greeks came together to raise over **\$10,000** for the APS Title 1 Homeless Project

**UNIVERSITY OF NEW MEXICO  
ALUMNI ASSOCIATION  
BOARD OF REGENTS REPORT  
March 9, 2015**

**Vision** (Why we exist): *The Alumni Association is a vital partner in the continued excellence of the University of New Mexico through the significant engagement of alumni.*

**Mission** (What we are striving for): *To serve as a bridge between alumni and the university ensuring the continued success of the university and enriching the lives of alumni.*

<p>Strengthen collaboration with campus constituents to meet the needs of UNM.</p>	<p>On February 9, the Alumni Association hosted 52 New Mexico state legislators and 300 alumni and friends at their <b>Legislator Appreciation Reception in Santa Fe</b> at La Fonda. The UNM College of Fine Arts <i>Sound Pack Band</i> did a flash mob at the event.</p> <p>On February 25, the UNM Alumni Association co-sponsored with the President’s office the <b>Washington DC Reception</b> honoring the New Mexico Congressional Delegation. Senator Tom Udall and Congresswoman Michelle Lujan Grisham attended as well as 128 alumni and friends working in the DC area.</p>
<p>Engage students in ways that will develop lifetime ties to UNM.</p>	<p>The Alumni Association in partnership with ASUNM and GPSA will continue the student focused <b>Donut and Coffee Wednesdays</b> 8:00 – 10:00 am, Hodgin Hall Plaza on the first Wednesday of each month through May. The next Donut Wednesday is on March 5<sup>th</sup>.</p> <p>The Alumni Association will award this spring a total of <b>26 undergraduate/graduate scholarships</b> for the 2015-16 term totaling over \$27,000 in awards.</p> <p>Professional alumni will present a panel discussion on “<b>Life After Graduation</b>” at the OILS 492 Student (STEP) class on Thursday, March 5<sup>th</sup>. The discussion follows the lives of each alumni presenter and the challenges/successes presented to them after graduating from UNM. For spring semester, the class members will be hosted at Hodgin Hall for an etiquette luncheon on Tuesday, March 24.</p>

<p>Communicate effectively with our diverse group of alumni.</p>	<p>The Alumni Association’s <b>Mirage</b> magazine, mailed last week to 150,000 homes and/or place of employment, brings important information and insights into UNM and the adventure, successes, and creativity of our alumni. <b>Mirage</b> is available online, as well. This issue features:</p> <ul style="list-style-type: none"> <li>• How do you measure the value of a college diploma?</li> <li>• Archaeology grad student Jacqueline Kocer digging deep into Gallina Indian mysteries.</li> <li>• Willow Jarosh is eating, Tweeting and taking a bite out of the Big Apple.</li> <li>• Age isn’t stopping 86-year-old alum David Hammack—take a trek up La Luz trail.</li> <li>• You’ve walked all over her art work. Now meet artist and UNM alum Joan Weissman.</li> <li>• Find out what stuffed bats, pickled mice, Health Sciences labs and an esteemed alum have in common.</li> </ul> <p>It is the Alumni Association's pleasure to announce that a UNM alumni chapter dedicated to addressing the needs and aspirations of the <b>Latino</b> and <b>Hispano</b> community was approved by our Board of Directors in February.</p>
<p>Develop and steward resources to ensure a sustained and dynamic association.</p>	<p>The <b>Greater Albuquerque Area Alumni Association (GAAAC)</b> will have its quarterly board of directors and open general meeting of all Albuquerque area alumni on March 3. The meeting will fill vacancies on the board, elect new subcommittee chairs and discuss events for the 2015 year.</p>
<p>Encourage community service and leadership among alumni and students.</p>	<p>Ten Lobo dinners were hosted by UNM alumni to celebrate Lobo Day, UNM’s Birthday. The <b>Dinner For 12 Lobos</b> program is designed to engage students, alumni and faculty over a meal hosted by an alum at their home. The dinners are scheduled each year to celebrate Lobo Day, UNM’s Birthday (February 28, 1889). We thank all who participated!</p> <p>As tradition holds, several of our regional chapters are hosting Lobo Day events to celebrate UNM’s birthday.</p> <ul style="list-style-type: none"> <li>• March 1, <b>Austin Chapter Lobo Day</b>: “The Earth’s Hidden Oceans” by Dr. Brandon Schmandt, Geophysicist of UNM’s Earth and Planetary Sciences Department.</li> </ul>

	<ul style="list-style-type: none"> <li>• March 14, <b>Chicago Chapter Lobo Day</b>: Chicago Art’s Orchestra Performance conducted by UNM alumnus Javier Mendoza ‘03, Director of the Chicago Arts Orchestra; and Peter Lewis White, UNM Professor and founder of the New Mexico Musical Heritage Program.</li> <li>• March 22, <b>Washington, D.C. Lobo Day</b>: Toni Hiley, CIA Museum Director at the Center for the Study of Intelligence, with a brunch on Sunday, March 22.</li> </ul> <p>UNM <b>Trailblazers</b> hosted <b>“Thank a Donor Day”</b> on Friday, February 27. Students had an opportunity to thank a donor on a Lobo Paw. The paws were on display at the SUB during Lobo Day festivities. Trailblazers also participated in the UNM Foundation’s Radiothon to benefit Children’s Hospital.</p>
<p>Garner greater recognition and visibility for Alumni Association programs and service to the university and community.</p>	<p>In its third year, the UNM Alumni Association reached out to alums across New Mexico and the country to host a game watch party for the UNM vs. UNLV Men’s Basketball game. This year, twenty-three <b>Coast To Coast game watches</b> were held on Saturday, February 21st.</p> <p><b>Game watch parties</b> coordinated with the help of <b>regional chapter</b> leaders and individual volunteers included Atlanta, Austin, Boston, Chicago, Dallas, Denver, Kansas City, Los Angeles, New York City, Orlando, Phoenix, Reno, Sacramento, Salt Lake City, San Diego, Seattle, and Washington, DC. The Albuquerque Coast to Coast game watch party was held at Gioco Pizza where both <b>Young Alumni</b> and members of the Albuquerque Chapter came to cheer for the Lobos Men’s Basketball team. Other New Mexico game watches locations were Farmington, Gallup, Las Cruces, Santa Fe, and Taos</p> <p>For the Mountain West Conference Championships (March 9 -14), this year, the Lobo headquarters will be at <b>The Mirage Hotel</b> in Las Vegas. Pep rallies will take place about two hours before Lobo tip-off at the Mirage North Valet area. <b>Stop by the Lobo Lounge, located in the Sports Bar at The Mirage Hotel</b> before and after each pep rally.</p>

The annual **pre-game reception** hosted by the UNM Alumni Association, the Lobo Club, and the UNM Letterman's Association will be held on Wednesday, March 11 at 10:00 am, Lobo Lounge located in The Sports Bar at the Mirage. Lobo men's tip off will take place at noon on Wednesday at the Thomas & Mack. Catch the Lobo Women on Tuesday, March 10 at 6:00 pm.

Show your cherry and silver and join fellow UNM alums at Altitudes Sports Grill for the **Mountain West Conference Men's and Women's Basketball Tournament game watch**. Dates and times will be determined after the game schedule is determined. Follow our Facebook page at [www.facebook.com/UNMGAAAC](http://www.facebook.com/UNMGAAAC) for chapter Game Watch announcements.

Join us for a **Lobo Living Room** program on Thursday, March 5 for an informative lecture at the UNM Canter Center. Cheryl L. Willman MD, Director and CEO of the UNM Cancer Center, will present on the development of clinical research and educational programs at the UNM Cancer Center. Reception at 6:00 pm, lecture at 6:30 pm, followed by tours at 7:00 pm. April's Lobo Living Room will feature Judith Lavender presenting "The Art of Collecting" southwest art. For more details and to RSVP to either of these events, visit [unmalumni.com/lobolivingroom](http://unmalumni.com/lobolivingroom).