



**UNIVERSITY OF NEW MEXICO  
BOARD OF REGENTS**

**Agenda**

**June 12, 2015  
9:00 AM  
Student Union Building, Ballroom C**

**The Board of Regents of the University of New Mexico  
Meeting in Open Session and Executive Session  
June 12, 2015, 9:00 AM  
Student Union Building, Ballroom C  
Executive Session-Luncheon, Cherry Silver Room  
*revised*<sup>\*3</sup> AGENDA**

TAB

I.	Call to Order, Confirmation of a Quorum and Adoption of the Agenda.....	1
	<i>Regent President Jack L. Fortner</i>	
II.	Approval of Minutes: May 7, 2015 regular meeting (Budget Approval).....	2
	<u>Public Comment, specific to agenda items</u> (limit 3 min. per speaker)	
III.	The President’s Administrative Report, <i>President Robert G. Frank</i> .....	3
	<u>Comments from Regents</u>	
IV.	1. Discussion and Possible Approval of Memorandum of Agreement between Innovate ABQ Inc. and The University of New Mexico, including County Member to the Innovate Board of Directors, <i>Terry Laudick, Chairman of the Board, Innovate ABQ, Inc.</i> .....	4A
	2. Action Item: Amend number of Regents on Health Sciences Board.....	4B
	<i>Regent Robert M. Doughty</i>	
V.	Regent Committee Reports	
	<b><u>Finance and Facilities Committee, Regent James H. Koch, Chair</u></b>	
	<u>Action Items</u>	
	1. Discussion and Possible Approval of Memorandum of Understanding between Innovate ABQ Inc. and the County of Bernalillo, <i>Terry Laudick, Chairman of the Board, Innovate ABQ, Inc.</i> .....	5
	2. Monthly Consolidated Financial Report for Main Campus and HSC ( <b>information item</b> ).....	6
	<i>Liz Metzger, Univ. Controller; Ava Lovell, Senior Exec. Officer, HSC</i>	
Consent	3. Approval of Disposition of Surplus Property for Main Campus on List Dated, May 22, 2015.....	7
	<i>Bruce Cherrin, Chief Procurement Officer</i>	
Consent	4. Contract Approval: Anthropology and Maxwell Museum HVAC Controls, Lighting Replacement, <i>Bruce Cherrin, Chief Procurement Officer</i> .....	8
	5. Approval of Annual Renewal of Maui HPCC Lease, <i>Tom Neale, Dir. Real Estate</i> .....	9
	6. Approval of RFP for UNM Branding and Marketing Proposal.....	10
	<i>Dr. Robert G. Frank, President; Cinnamon Blair, Chief Univ. Marketing and Communications Officer</i>	
	7. Approval of STC.UNM Board Reappointments, <i>Lisa Kuuttila, Pres.&amp; CEO, STC.UNM</i> .....	11
	8. Approval of Licensing and License Plate Revenue Sharing Agreement between Athletics and the Alumni Association, <i>Paul Krebs, VP for Athletics; Karen Abraham, AVP Alumni Relations</i> .....	12
	9. CIF Policy Addition Recommendation Regarding Responsible Investment.....	13
	<i>Carl Alongi, Chair, UNM Foundation Board of Trustees</i>	
	<u>Information Item</u>	
	10. <del>Capital Projects Executive Summary Report</del> , <i>Chris Vallejos, AVP, ISS</i> .....	14

<sup>\*3</sup> revised agenda to indicate the presenter for agenda item IV.2.

**Academic/Student Affairs & Research Committee**

1. Update from the Provost, *Chaouki Abdallah*..... 15

**Information Items**

2. Update on Global Education and International Student Enrollment Initiatives..... 16  
*Mary Anne Saunders, Special Assistant to the President*

**Health Sciences Center Board of Directors, Regent Robert Doughty, Chair**

**Action Items**

1. Approval of the UNM Hospitals Contract with Hill-Rom..... 17  
*Ava Lovell, Senior Executive Officer for Finance & Administration*

2. Approval of UNM Hospitals Property Disposition ..... 18  
*Ava Lovell, Senior Executive Officer for Finance & Administration*

**Information Items**

3. Chancellor’s Report, *Paul Roth* ..... 19

4. HSC Financial Update, *Ava Lovell, Senior Executive Officer for Finance & Administration* ..... 20

**Audit and Compliance Committee, Regent Bradley Hosmer, Chair**

No Items

- VI. Comments from Regents’ Advisors..... 21

Carl Alongi, Chair, UNM Foundation Board of Trustees - quarterly report  
Carol Stephens, President, Retiree Association  
Catherine Cullen, President, Parent Association  
Crystal Davis, President, Staff Council  
Pamela Pyle, President, Faculty Senate (Pres.-elect, Stefan Posse, will be President starting July 1)  
Jenna Hagengruber, President, ASUNM  
Texanna Martin, President, GPSA  
Ann Rhoades, President, Alumni Association

- VII. Public Comment (items not on agenda; limit 3 min. per speaker)

- VIII. Vote to close the meeting and proceed in Executive Session

**Executive Session-Cherry Silver Room**

1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)  
2. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)  
3. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)

- IX. Vote to re-open the meeting and certification that only those matters described in Agenda Items VIII. were discussed in Closed Session and if necessary, final action with regard to those matters will be taken in Open Session.

- X. Vote to Adjourn

**Minutes of the Meeting of the Board of Regents of the University of New Mexico**  
**BUDGET APPROVAL**  
**May 7, 2015**  
**Student Union Building, Ballroom C**

Members present

Robert M. Doughty, Vice President; Bradley C. Hosmer, Sec. Treasurer; James H. Koch; Marron Lee; Suzanne Quillen; Heidi Overton

Members absent

Jack L. Fortner

Administration present

Robert G. Frank, President; David Harris, EVP of Administration, COO, CFO; Chaouki Abdallah, Provost and EVP for Academic Affairs; Paul Roth, Chancellor for Health Sciences; Steve McKernan, CEO UNM Hospitals; Elsa Cole, University Counsel; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Michael Dougher, Sr. Vice Provost and VP Research and Economic Development; Dorothy Anderson, VP HR; Helen Gonzales, Chief Compliance Officer; Eliseo 'Cheo' Torres, VP Student Affairs; Pamina Deutsch, Director Policy Office

Regents' Advisors present

Brian Colón, Alumni Association; René Delgado-Riley, Staff Council; Pamela Pyle, Faculty Senate; Texanna Martin, GPSA; Rachel Williams, ASUNM; Bill Miller, Retiree Association

Presenters in attendance

Andrew Cullen, AVP, Planning, Budget and Analysis; Chris Vallejos, AVP Business Planning and Services; Melanie Sparks, Executive Project Director, Institutional Support Services; Matt Muñoz, Government Relations Specialist; Craig White, Dean Anderson School of Management; Mark Peceny, Dean College of Arts and Sciences; Ella Watt, Administrator and CFO, UNMH; George Williford, UNM Financial Advisor and with First Southwest; Katherine Creagan, Attorney, Modrall Sperling; Duane Brown, Attorney, Modrall Sperling; Laura Musselwhite, Dean of Instruction, UNM Valencia; Laura Blalock, HIT Program Coordinator, Lecturer, UNM Gallup

Others in attendance

Members of the administration, faculty, staff, students, the media and others

CONFIRMATION OF PRIOR SPECIAL MEETINGS IN EXECUTIVE SESSION

The Board of Regents met in a joint closed session with the Health Sciences Center Board of Directors on April 22, 2015 from 1:00 to 4:15 PM in Room 3010 of the Domenici Center for purposes of the discussion and decision, if appropriate, of strategic plans or trade secrets of public hospitals as permitted by Section 10-15-1H(9) of the Open Meetings Act (NMSA 1978). Members present were Robert Doughty, Jack Fortner, Bradley Hosmer, Jamie Koch, Marron Lee, and Heidi Overton. Regent Suzanne Quillen attended by phone. Members of the Health Sciences Center Board of Directors were also present. President Bob Frank, Provost Chaouki Abdallah, EVP David Harris, University Counsel Elsa Cole, HSC Chancellor Paul Roth, Physician-in-Chief Michael Richards, UNM Hospitals CEO Steve McKernan, and others from Administration were present. The matters discussed at the meeting were limited to those matters specified in the notice and agenda for the meeting. There were no items on which action was taken.

The Board of Regents met in closed session on May 7, 2015 from 7:50 to 9:00 AM in the Cherry Silver Room of the Student Union Building for discussion only of limited personnel matters as permitted by Section 10-15-1H(2) of the Open Meetings Act (NMSA 1978). Members present were Robert Doughty, Bradley Hosmer, Suzanne Quillen, Marron Lee, Heidi Overton, and Jamie Koch. Regent Jack Fortner was not present. The matters discussed at the meeting were limited to those specified in the notice and agenda for the meeting.

#### CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA

Regent Vice President Doughty called the meeting to order at 9:13 AM. A quorum was confirmed. Regent Doughty announced one modification to the agenda: removal of item III, Appointments to Committees and Boards.

**The motion to approve the agenda as modified passed by unanimous vote (1<sup>st</sup> Doughty; 2<sup>nd</sup> Overton).**

#### APPROVAL OF MINUTES

**The motion to approve the minutes of the April 10, 2015 regular meeting passed by unanimous vote (1<sup>st</sup> Lee; 2<sup>nd</sup> Hosmer).**

#### THE PRESIDENT'S ADMINISTRATIVE REPORT

President Robert Frank provided his administrative report to the Board. Graduation is a celebratory time at the University; UNM is one of the most diverse flagship universities in the country with a minority-majority student body and is designated as a Hispanic-serving institution. The goal of the University is to blend access, affordability, and value while focusing on degree completion. President Frank commented on the identity of the University and the aspiration to have a few simple words that describe the institution as a whole. The Administration hopes to focus on distilling these key words, with the goal of better defining the University's identity. Often, Athletics and the Health Science Center are at the forefront of people's awareness of UNM and people are less aware of Main Campus as part of UNM's identity. President Frank's office hopes to come up with key words, which inclusively signify the whole university and include a focus on faculty and programs.

President Frank highlighted the recent successes of several UNM faculty members: Dr. Mala Htun, Associate Professor of Political Science, was awarded the prestigious Andrew Carnegie Fellowship in its inaugural year; Katherine Crawford-Garrett, Assistant Professor of Teacher Education, was awarded a Fulbright to New Zealand; Ruth Trinidad-Galvan, Associate Professor of Language, Literacy, and Sociocultural Studies, was awarded a Fulbright to Mexico; Dan Quinn, Assistant Professor of Chemistry, received a CAREER Award in photovoltaics; and Daniel Phazelle, Assistant Professor of Electrical and Computer Engineering, received a CAREER Award in laser arrays. President Frank highlighted recent events in UNM Athletics. The Men's and Women's Tennis Teams went to the NCAA tournaments and the Golf Team advanced to the number four seed.

Commencement ceremonies will be May 8 and 9. There will be 3,500 students graduating, with 2,000 Bachelor's Degrees, 567 Master's Degrees, and 361 Doctoral Degrees. Kathleen Kennedy Townsend will be the keynote speaker at the Graduate Ceremony. Jim Hinton, CEO of Presbyterian, will be the keynote speaker at the Undergraduate Ceremony.

#### COMMENTS FROM REGENTS

Student Regent Overton thanked those present for the eight years she has been at the University as a student and for the past 2 years as a Regent. Ten years ago, the Combined BA/MD program was just a proposal, and this May, Regent Overton graduates in the second cohort of that program. Her residency will be at Johns Hopkins, in general surgery, and she plans to return to UNM after her residency to work in the UNM Hospital Cancer Center. Regent Overton congratulated everyone on the investments and contributions that have been made to ensure student success, including through programs like the Combined BA/MD program. She encouraged continued stewardship of vision, opportunity and education while keeping site of the most important thing, investment in students. Regent Koch commended Regent Overton for her accomplishments and her time as Student Regent.

#### BUDGET APPROVAL – FY2015/2016 UNM Consolidated Budget and FY2014/2015 Budget Adjustment Request (BAR)

Andrew Cullen introduced the item. The approved consolidated budget will be submitted to the Higher Education Department (HED). Mr. Cullen presented summaries of the FY2015/2016 budgets for Main Campus, the Branch Campuses, and the Consolidated Budget. The Main Campus budget of \$839 million is 0.7% over FY15 budget; tuition will increase 3% and fees will increase 4.66% for combined weighted increase of approximately 3.37%. The Branch Campuses budgets, totaling \$51.569 K, are a 4.1% increase

over last year's budget. The overall growth within the Branches is in research and public service. Tuition increases at the branches range from 4.17% to 7.26%, but enrollments are declining at the branches, so tuition and fee revenues and state appropriations are down. The UNM consolidated budget of \$2.799 million, which includes Health Sciences, is a 7.7% increase over last year's budget, equating to a roughly \$200 million increase, primarily attributable to the Health Sciences Center. (Exhibit A)

Ava Lovell presented the budget for the Health Sciences Center. There are two types of businesses, the academic side, which is about 20%, and the clinical side. Tuition and fees are 0.8% of the budget. Overall, the budget is a breakeven budget. (Exhibit B)

**Motion to approve FY2015/2016 UNM Consolidated Budget passed unanimously (1<sup>st</sup> Koch; 2<sup>nd</sup> Hosmer).**

Andrew Cullen introduced the FY2014/2015 Budget Adjustment Request (BAR). The BAR is for Main Campus, Branch Campuses and the Health Sciences Center, and is a document that must be submitted to the Higher Education Department. Mr. Cullen presented for Main Campus. The revisions for FY2014/2015 are driven by changes in a few broad categories that include a change in revenue projections, the use of reserves for one-time expenditures, and an increase in contract and grant activity. The overall change is a favorable \$2.7 million, due primarily to transfers with the Branches and Health Sciences in the plant area. The largest impact is the net increase in plant fund revenues and the net increase in expenditures related to that, which is due to the refunding of two bond issues. The original bonds needed to be paid off, which affected the expenditure side, and the revenue associated with the new bonds is also booked.

The Branch Campuses have an overall favorable change of \$2.5 million to net revenues. The drivers were the use of reserves to fund fixed cost increases and additionally some institutional support specifically at the Gallup Branch.

Ava Lovell addressed the BAR for Health Sciences; HED requires the BAR only for the academic enterprise and the hospitals. For the academic enterprise, the total net change is a positive \$4.9 million, which is under 1% of the total \$602 million academic budget. The drivers were an increase in revenue due to patient care revenue of \$16.6 million, offset by increased expenditures of \$12.1 million, also due to increased patient volume. For the hospitals, the net favorable increase is \$6.3 million, attributable to an increase in expenses due to patient volume of \$92.1 million, offset by an increase in revenues of \$98.4 million. This is 0.7% increase on the \$848 million budget.

**Motion to approve FY 2014/2015 Budget Adjustment Requests passed unanimously (1<sup>st</sup> Koch; 2<sup>nd</sup> Quillen).**

**REGENT COMMITTEE REPORTS**

**FINANCE AND FACILITIES COMMITTEE**

Regent Koch read the following consent items and motioned approval:

- a. Agenda item number 1, Approval of the quarterly Fiscal Watch Report
- b. Agenda item number 2, Approval of the Disposition of Surplus Property for Main Campus on lists dated March 23 and April 20, 2015
- c. Agenda item number 4, Approval of Capital Project for UNM Taos Core Drainage, Landscaping and Site Lighting
- d. Agenda item number 5, Approval of Lobo Development Corporation Annual Meeting Minutes and External Audit for FY3-14
- e. Agenda item number 6, Approval of Lobo Energy, Inc. Annual Meeting Minutes, External Audit for FY13-14
- f. Agenda item number 8, Approval of Memorandum of Agreement among the Regents of UNM, the UNM Foundation, Inc. and the UNM Lobo Club, Inc.

**The motion to approve the consent items 1, 2, 4, 5, 6, and 8 on the Finance and Facilities Committee agenda passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Lee).**

#### Contract Approval: Institution Services Dining Services RFP – Compass Group USA (Chartwells Division)

Bruce Cherrin, Chris Vallejos, and Melanie Sparks gave the presentation. Regents' approval was requested for the Institution Services Dining Services contract with Compass Group USA (Chartwells Division). Ms. Sparks outlined the process of choosing Compass Group USA (Chartwells Division) as the Institutional Dining Services provider for UNM, noting that in putting together the RFP a committee of diverse constituencies (students, faculty & staff) was convened. Three primary areas emerged for the RFP: programs and services, capital investment, and the financial package. Key changes already being implemented by Compass Group USA (Chartwells Division), which is the current UNM provider, speak to the priorities of the RFP committee. These changes include keeping the main dining facility, La Posada, open 24 hours a day to better meet student needs, making La Posada more networked (eg. wifi), and a collaboration with Athletics to provide healthy food to athletes, many of whose schedules are demanding.

In relation to capital investment, the RFP brought forward ideas regarding renovation and refreshing of multiple dining facilities on campus, with which the committee was pleased. Three companies bid on the RFP, bids were scored independently. Unanimously, based on these scores, the committee advises the Board of Regents to move forward with Compass Group USA (Chartwells Division) as the Food Service Provider for UNM. Food Service is a large contract with up to \$20 million in gross sales per year on the campus. Compass Group USA (Chartwells Division) came forward with a \$3.925 million capital investment in their proposal that will be put back into the facilities. The contract includes guaranteed commissions coming back to the institution to use in running the program, putting money into capital investments, and continued refreshment of venues across campus. Additionally, the Compass Group USA (Chartwells Division) contract offers a \$1.1 million signing bonus.

**Motion to approve the dining services contract with Compass Group USA passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Lee).**

#### Approval of Capital Outlay Submission to the Higher Education Department

Andrew Cullen and Ava Lovell presented the material. Capital outlay recommendations from all higher education institutions in the State must be submitted to the Higher Education Department (HED) by June 1. The University has significant facility renewal needs across all of the campuses. The University has some bonding capacity as noted on the document submitted for approval. Mr. Cullen noted the Health Sciences Center also has a 5-year capital outlay plan for approval, and it was agreed that both outlay plans would be combined for approval.

Regent Doughty confirmed with Mr. Cullen that Board of Regent approval of the outlay plans is a requirement by the HED, and the approval today does not lock the University into movement with regard to any facility on the list.

During discussion, Regent Hosmer suggested in the course of the capital outlay planning, that advantage be taken of the 4-year planning budget, and push basic anticipated capital outlay expectations into the future to account for how capital outlays will unfold and reach conclusions for the major investment projects.

**Motion to approve the HED 5-year Capital Outlay Plan for the Health Sciences Center and approve the Capital Outlay Submission to the Higher Education Department as submitted through the Finance and Facilities Committee passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Lee).**

#### Action item - Status Report on the Relationship between UNM and the UNM Alumni Association

Brian Colón, President of the Alumni Association, addressed the relationship between UNM and the Alumni Association, which has 175,000 members. Regent Koch gave a brief history of the Alumni Association, noting that it has not come before the Regents in 7 or 8 years, which is why he requested they present today. Dr. Karen Abraham, who has been with the Alumni Association for many years, is moving on. Brian Colón expressed gratitude toward Dr. Abraham for her many years of work.

The current MOU was originally entered into in 2000, and Colón believes renewal will ensure continued cooperation and success. Colón presented a summary of the key goals and work of the Alumni Association. The Alumni Association and Alumni Relations Office focus on continued engagement and

relationship building in order to facilitate long-term advocacy opportunities. The Alumni Association promotes government relations with projects such as Lobo Living Room and Lobos for Legislation and uses the Association's independent voice to support the University in the media. The Alumni Association is an independent voice that supports the mission of the University, advancing the university agenda through its work as an all-volunteer, non-profit organization. The Alumni Relations office is a UNM funded office that supports the University's relationships with its Alumni and all efforts of the Alumni Association.

Brian Colón presented a comparison of the University's investment in the Alumni Relations office over a 15-year period. The Alumni Relations office budget was \$634 K in 2000, and currently is \$667 K. This budget illustrates the ability of the Alumni Relations office and Alumni Association to withstand lots of change. The Alumni Association has engaged in enterprise through revenue producing programs to provide consistent income. Brian Colón presented on the Alumni Association's FY2013-2014 revenue and expenses. Addressing the Alumni Association's financials, royalties, programs and merchandise sales represented \$461 K in operating revenue; operating expenses were \$748 K. Operating revenue was supplemented by non-operating revenue of \$1.1 million from returns on the Association's independent holdings of around \$10 million (\$7 million in endowment and \$1 million with the Foundation), giving the Association a positive net revenue of \$821 K for FY14.

The endowment balance at the UNM Foundation as of December 31, 2014 was \$844 K. Distributions during FY 2015 from these holdings were \$31 K, for scholarships, repairs to Hodgkin Hall and the Chapel. Operating revenues are generated primarily through programs such as credit cards, license plates, and through the Mirage magazine.

Regent Koch requested that Colón speak about the capital investments made by the Alumni Association. Brian Colón addressed the \$2.5 million in capital investments made by the Alumni Association over the past five years, with the support of President Frank. These include the 'U' that sits on Hodgkin Hall plaza and renovation of the Chapel. Colón explained the structure and membership of the Alumni Board and its committees. The association is currently in the process of processing an RFP for management of its investments.

Regent Koch requested further information on the license plate program and the royalties with the UNM logo. The Alumni Association and the athletics program share income on the license plate program and royalties with the UNM logo. All proceeds are split 50/50, and there are the same revenues streams on both pieces, about \$850 K over the past 5 years in each program. Regent Koch requested the Alumni Association look into separating these two programs, and Brian Colón confirmed that they would be happy to enter into that conversation.

The Current MOU in place was provided as a handout to the Regents with revisions, noted as house-keeping updates, including updating the dates and changing the VP of Advancement title as that position no longer exists. The only quasi-substantive change is an increase in the time for notice of termination of the MOU, the Association has asked for more notice than in the previous MOU.

President Frank expressed concern at not having reviewed the changes to the MOU ahead of time. Regent Koch noted that the motion included President Frank's assistance in reviewing updates.

**Motion to accept the Memorandum of Understanding between UNM and the UNM Alumni Association and that it be updated with Bob Frank's assistance passed by unanimous vote (1<sup>st</sup> Koch; 2<sup>nd</sup> Lee).**

Information item - Capital Facility Improvement Plan

Andrew Cullen made the presentation. The primary purpose for this information-only item is to begin discussions that administration and academic leadership will need to have with the Regents. Discussions will also need to take place with students, because there is potential impact to student fees. Mr. Cullen emphasized discussions need to be around what is important for faculty and students. There are four or five buildings that could greatly improve both the academic experience and the student life component for students on campus. There have been discussions for about 10 years regarding the need to replace the Physics and Astronomy Building. The University is losing out on critical research dollars within the area of physics and astronomy because it does not have adequate lab space. The University has missed out on

at least a couple of important faculty hires in this area, and those lost faculty hires could potentially have brought research dollars to the University. The proposed replacement for the Physics and Astronomy building will be an interdisciplinary building with lab spaces that will serve engineering and other sciences. Some of the buildings, for example the Anderson School of Management, need systems replaced because of their age. Johnson Center has served the University well since the 1960's, but from a maintenance and an efficiency standpoint, electrical and H-Vac systems, it is extremely inefficient. To attract students to live on campus, they want excellent food service, good dorm spaces, and they want excellent recreational facilities. An improved rec center would attract more students to live on campus and provide healthy options for activities. When considering issuing debt to help fund some of these capital facility improvements, the reason to issue the debt would be that there are key facilities needed on campus that tie to the University's mission and will move the institution forward. The list of projects presented to the Regents strikes a good balance between providing the academic space for researchers and enhancement to the student life component. There was discussion about the proposed childcare addition. There was discussion about the Johnson Center expansion.

Regent Hosmer commented that one of the major risks is the loss of the ability to compete for talent, both for faculty and for students, and that these facility improvements will help with not only recruiting talent from within the State but for bringing the appropriate students and faculty in from outside NM and globally; this is an important investment.

Regent Lee said investments in infrastructure are key to making the University move forward, the issues pertain to how we get there with the moneys.

#### Information item - FY16 State Appropriations for Research and Public Service Projects (RPSP's) and Special Programs

Mathew Muñoz addressed each item on the list presented to the Regents. RPSP's are line-items for a specific purpose; they include research, public service, and certain other activities that do not qualify for I&G funding through the higher education funding formula. The RPSP's and Special Programs were approved this year from the Legislature. There was one that was vetoed; it was a UNM priority, the UNM Pain Center. There was discussion about Brain Safe Project with only \$175 K of secured funding. Regent Koch asked for clarification and information on the original contract. EVP Harris said there is research into that and there is no information at this time. Mr. Muñoz said the Brain Safe Project was originally a 3-year program for \$3 million, half to be paid by UNM.

#### Information item - UNM Regents' Endowment Fund Portfolio

Craig White, Dean of the Anderson School of Management (ASM), presented the item. The fund is managed by students in a portfolio investment class who also work with an advisor group made up of outside investment advisors. For the quarter, the students beat their benchmark, which is the performance of the S&P 500. Since inception, the fund is up 109%, relative to the benchmark S&P 500 performance of 100%. The fund has done well both on monetary returns, in educating students and also giving them networking opportunities with fund advisors. Regent Koch said the fund was created seven years ago and the Regents originally allocated \$1 million to the portfolio.

#### HEALTH SCIENCES CENTER BOARD OF DIRECTORS

#### Approval of UNM College of Nursing, UNM College of Pharmacy, and UNM School of Medicine May 2015 Graduates

Chancellor Roth introduced the item. There are 343 graduates from the colleges of nursing, pharmacy and medicine. Student Regent Overton announced that she would abstain from the vote.

**Motion to approve UNM College of Nursing, UNM College of Pharmacy, and UNM School of Medicine May 2015 Graduates passed by unanimous vote; Student Regent Overton abstained (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Quillen).**

#### Approval of the Resolutions for the Pricing Parameters for the UNMH Bond Refunding

Ella Watt presented the item. The current mortgage balance runs at \$146.868 million with existing mortgage rate of 4.8%. With refinancing, the new mortgage balance will be \$115.000 million with a new

mortgage interest rate of 3.54%. The refunding will release about \$43.8 million of trustee held funds which reduces the refunding bond issue size. UNMH contributed \$13.98 million to fund the costs of issuance, \$1.75 million, and to replenish the Mortgage Reserve Fund of \$12.23 million. Annual mortgage savings during 2016 to 2031 will be \$3.634 million, a present value savings of \$26.571 million. The State Board of Finance has approved this. Regent Koch expressed thanks to Governor Martinez for her support of the bond refunding.

Regent Hosmer asked Ms. Watt for clarification on the original requirements of the HUD financing. Several accounts are required, a debt service reserve fund, collateral accounts, and a mortgage reserve fund. When the bonds are refunded, funds that are no longer needed in those accounts, due to the refinancing, can be used to bring down the principal balance of the bonds.

George Williford clarified the actual pricing of the bond issue occurred two days before the meeting, on Tuesday. They were going to be priced yesterday, but with the unsettledness in the treasury market, the underwriters, RBC, recommended pricing on Tuesday, which was beneficial. Interest rates continue to be near historic lows.

The Regents approved two resolutions.

**The motion to approve the resolution ratifying and approving the execution and delivering of the FHA documents relating to the Regents of the University of New Mexico GNMA-Collateralized taxable hospital revenue bonds and authorizing any other necessary action to effect the delivery of the mortgage modification, passed by unanimous vote (1<sup>st</sup> Doughty; 2<sup>nd</sup> Hosmer).**

**The motion to approve the resolution setting forth the terms of the previously authorized Regents of the University of New Mexico GNMA-Collateralized taxable hospital revenue bonds, series 2015 in an aggregate principal amount of \$115,000,000, passed by unanimous vote (1<sup>st</sup> Doughty; 2<sup>nd</sup> Lee).**

#### Approval of the HED 5-Year Capital Outlay Plan for HSC

(This item was approved earlier in the meeting when it was included in the motion to approve the Finance and Facility Committee agenda item number 7, Approval of Capital Outlay Submission to the Higher Education Department.)

#### Approval of UNMH Contracts: MedAssets Net Revenue Systems, LLC and UNMH Contract with Cerner Health Services, Inc. (formerly Siemens Medical Solutions)

Ella Watt presented the two items for approval. The MedAssets Net Revenue Systems item is for consultants. The Cerner Health Services item is associated with the conversion of the billing systems. Both items were approved by the Health Sciences Center Board of Directors.

**Motion to approve the UNMH Contracts with MedAssets Net Revenue Systems, LLC and Cerner Health Services, Inc. passed by unanimous vote (1<sup>st</sup> Doughty; 2<sup>nd</sup> Overton).**

#### Chancellor's Report

Chancellor Paul Roth provided his report to the Board of Regents on the Health Sciences Center (HSC). Chancellor Roth congratulated Student Regent Heidi Overton on her success as a both a Regent and a student.

Chancellor Roth commented on areas of partnership with the Main Campus. One area that is being looked at for future growth is the UNM West Campus, to expand not only the clinical enterprise in the form of growth for the Sandoval Regional Medical Center (SRMC), but to build a number of training programs on that campus as well. This would conform nicely with the expectations of the Rio Rancho community and Sandoval County. In addition, Chancellor Roth has been working closely with Provost Abdallah on a partnership around STEM-H programs, which is an issue of particular concern for the State of New Mexico. This partnership will impact both Main Campus, and the HSC as the goal is to admit more New Mexicans to professional schools such as the School of Medicine, College of Pharmacy, and College of Nursing. The University is particularly interested in admitting students from rural areas of the state where the public schools are at somewhat of a disadvantage. Building these programs jointly, with the Main

Campus and HSC, the University will be able to enter into elementary, middle and high schools and facilitate student training and education in the science and mathematics fields.

Chancellor Roth commented on the importance of job creation in Albuquerque and the metropolitan area. During the Great Recession, the only industry that continued to grow in the United States was health care and the HSC was no exception. Ava Lovell was charged with reviewing the past five years and the job growth out of the HSC. Since 2010, the HSC added 1,337 new, well paying, jobs to the Albuquerque and metropolitan area, which is a huge economic impact. In addition to the provision of direct patient care and the production of the next generation entering the workforce, HSC expends \$1 billion in wages to HSC employees.

There are two major research centers within the HSC, the Cancer Center and the Clinical and Translational Science Center. Both centers receive grants, and the way the NIH (National Institutes of Health) designs the grants is that only members of both areas have access to other grants. The HSC is getting renewed on the Clinical and Translational Science Center of about \$30 million, and the Cancer Center will be renewed about \$5 million. These two centers are some of the driving forces in the HSC research mission. Finally, the HSC is building a Brain and Behavioral Health Institute, which has to do with all of the Neurosciences, including Psychiatry, and it is expected the institute will begin on the same trajectory as the Cancer Center and Clinical Translational Science Center.

#### Information item - UNM Health System Update - Information item

Steve McKernan, CEO UNM Hospitals, provided an update on the UNM Health System, which includes the UNM Hospital, UNM Medical Group, and the Sandoval Regional Medical Center. All areas are busy as workloads and patient satisfaction numbers continue to rise. Safety outcome numbers are also improving. A new community based clinic on North 4<sup>th</sup> Street will be opening, and there will be a ribbon cutting ceremony on May 15.

Mr. McKernan noted a trend across the country with the affiliation of hospitals and health systems, especially with academic medical centers because of the special programs the academic medical centers provide. Dr. Richards visited hospitals around the state that want to continue to be community based and do not want to be bought out by chains. However, in the ever changing environment related to the Affordable Care Act, hospitals are aware that staying completely independent is not an option, so they need to have affiliations with other organizations in order to look at the continuum of care for their patients to ensure they have resources to provide that care. The Health System is currently working to understand the needs of these health providers, and explore creating more structured affiliations with those providers to move patients in a more effective manner between community providers. If UNM would be a resource, they need to obtain information effectively from the community provider and vice versa, which has been a difficult task for New Mexico because of the long distances between providers. There are programs currently in place such as Project Echo, the Telemedicine Program, the new Neurosurgery Program, and the CMMI Grant which provide services to all hospitals in the State of New Mexico. These programs are becoming invaluable for local hospitals to maintain their status as principle provider of care in their communities.

Regent Koch congratulated Project Search on their first graduating class. He commended all those who worked on getting funding and starting the project at UNM. Project Search is a national program to provide training for individuals with developmental disabilities. Mr. McKernan stated that Project Search has been an exciting program at the hospital and Health Sciences Center. There were 9 students enrolled in the class and 8 graduated. There is a very significant role these individuals can play as a part of the hospital team. With the help of Project Search and the Center for Developmental Disabilities, they were able to create a successful program. After completing training, many of these individuals were hired by the hospital and some went to other employers. Overall, this program is a win for everyone involved and Mr. McKernan thanked Regent Koch for bringing this program to their attention.

#### Information item - HSC Financial Update

Ava Lovell presented the March 31, 2015 third quarter-end reports that were provided in the agenda eBook.

## ACADEMIC AND STUDENT AFFAIRS AND RESEARCH COMMITTEE

### Update from the Provost

The University has 3,500 graduates this spring semester, which is a record, including an 18% increase in the number of doctorates awarded, 343 graduates from Health Sciences, and 342 Native American graduates. One of our graduates is Student Regent Dr. Overton, who has been accepted at John Hopkins for a highly competitive residency. Provost Abdallah discussed long-term investments in innovative educational programming noting that Student Regent Dr. Overton is an example of the success of one such program, the BA/MD program.

Every 10 years, UNM gets accredited by the Higher Learning Commission. Our next accreditation process will begin in about 4 years, preparation began last year for this process. Accreditation is what allows UNM students to get financial aid; it is a needed seal of approval.

The four UNM Branches are currently reporting to the Provost's office. The MOU's between the Branch Advisory Boards and the Board of Regents, in coordination with the Provost's office, are under revision and will come before the Board of Regents soon for approval.

Professor Mala Htun received a prestigious award from the Carnegie Foundation, this is the first year the award has been given, and it was given to only 32 people out of thousands. We also have many other faculty that are engaged in research and teaching who are winning national awards, others are participating in graduation and hooding students.

Provost Abdallah outlined updates from schools. He has accepted the resignation of the Dean of the Law School; an internal search has begun. The new Vice President for Research will be announced on May 20; the offer has been accepted. The Global Education Office search is concluding and Provost Abdallah is beginning negotiations with one of the finalists recommended by the committee.

Regent Quillen asked if we are able to track where our graduates go, their employability, and if they stay in the State. Currently, the Provost's office is working with Workforce Solutions, developing dashboards about graduates from UNM and, more generally, all graduates in the State of New Mexico. Waiting to gain further information from them on where graduates go outside the state. Depending on the field, 50 – 60% of graduates stay in the state, among those graduating from the branches the percentage is higher. The disturbing trend is that if we look five years out we see many graduates leave the State. The University can graduate people, but we are concerned that the economy of the State is not absorbing them. That is part of the inspiration for projects like Innovate ABQ.

### Approval of Spring 2015 Degree Candidates

Regent Hosmer asked Faculty President, Pamela Pyle, to introduce the item. The degree candidates were approved at the April 28 Faculty Senate meeting and at the April 30 Academic/Student Affairs and Research Committee meeting. There are a record number of graduates this semester with over 3,500.

**Motion to approve the Spring 2015 Degree Candidates passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Quillen).**

### Approval of ASUNM Constitutional Amendment Change

Rachel Williams, ASUNM President, presented the item. ASUNM Constitutional Amendment will implement gender-neutral pronouns in the language of the Constitution to be consistent with the ASUNM Law Book. Ms. Williams presented to the Regents example quotes utilizing gender-neutral pronouns; the words 'he' and 'she' will be replaced with, 'they;' the words 'him' and 'her' will be replaced with 'their.' A linguist consultant confirmed the constitution will remain grammatically correct with the proposed changes. The proposed change received 81% approval from students. With the proposed changes, the ASUNM Constitution and its Law Book will utilize consistent pronouns.

**Motion to approve ASUNM Constitutional Amendment Change regarding gendered pronouns passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Quillen).**

#### Approval of East Asian Studies Bachelor Degree

Mark Peceny, Dean of the College of Arts and Sciences, presented the item. This degree replaces an existing Asian Studies Major with an East Asian Studies Major that will be within the Department of Foreign Languages and Literature. The existing degree is an interdisciplinary major; the proposed degree is more focused and will utilize investments made in faculty teaching Japanese and Chinese language instruction. This revised major will provide opportunities for students to excel in Asia and in a variety of disciplines that require language in order to succeed. Regent Hosmer inquired as to level of student interest. Dean Peceny responded there are currently about 50 students already taking courses, and there is potential to have up to 100 students in various stages to complete a major or minor. Regent Lee asked if the change would adversely affect any students currently enrolled in classes. Dean Peceny responded current students will be able to take either track they choose to graduation.

**The motion to approve East Asian Studies Bachelor Degree passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Lee).**

#### Approval of Health Information Technology Associates Degree

Laura Musselwhite, Dean of Instruction at the UNM Valencia campus, presented the item. This is related to the Valencia Branch's participation in the Trade Adjustment Assistance Community College and Career Training (TAACCCT) Grant of \$15 million, awarded to the New Mexico state consortium of eleven community colleges beginning October 1, 2014. The grant is for workforce investment. This degree proposal provides the opportunity to establish a Health Information Technology (HIT) program at UNM-Valencia. The UNM Valencia curriculum will be taken directly from the UNM Gallup curriculum since UNM Gallup has an existing program.

**Motion to approve UNM Valencia Health Information Technology Associates Degree passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Quillen).**

#### Approval of Technology Healthcare Certificate

Laura Blalock, HIT Program Coordinator, presented the item. This is in response to the need for increased skills in information technology in the area of healthcare. This will be under the TAACCCT Grant as mentioned in the preceding agenda item. Students awarded the certificate will be equipped with skills to obtain entry level tech positions, helpdesk positions, assist in new initiatives in telemedicine and protection in data breaches. Regent Hosmer acknowledged there is increasing demand for the skill-set the certificate provides.

**Motion to approve the UNM Gallup Technology Healthcare Certificate passed by unanimous vote (1<sup>st</sup> Hosmer; 2<sup>nd</sup> Lee).**

#### Information item - National Trends in Economics of Higher Education – ECON 295 Class

Regent Hosmer introduced the item. It gives a background and context to the recently discussed issues and settled budgetary items the University underwent during the budget process. Professor Berrens has been a member of the budget leadership team (BLT) for the past two years. As part of the outreach charge of the committee, Professor Berrens created a new class on the economics of higher education. The class followed the University's budget process and the budget summit very closely. The students were asked to put the budget process at UNM into a national context to look at the economic trends around higher education. Prof. Berrens showed a series of slides and discussed the significant information on each. The first slide showed a scatter plot of 1,700, 4-year colleges across the U.S. on 3 axes relating to access, affordability, and completion. The data is 2012 IPEDS data. Access is measured by the percentage of pell grant recipients; affordability is shown as the net price, which is the actual price students who receive financial aid have to pay; completion is comparing 6-year graduation rate. The data showed that if the percent of students awarded pell grants were above 50% and the 6-year graduation rate were 50% or higher, a university would be in a relatively unique spot. Net prices are complex to measure and they fall on a distribution. The scatter plot depicts a slice of that distribution which is full time freshmen on financial aid. Another slice would be the high payers, those students who pay full price and are not on financial aid. The next slide depicted trends, from 1990 to 2010, in revenue sources for public 4-year institutions. The three revenue sources are: state and local funding; tuition and fees; and other, which includes endowments and federal monies. The graph depicted a decline in the proportion of total

revenues per FTE to public 4-year institutions that are contributed by state and local funding. This resulted in tuition and fees and other sources having to provide a larger share of the revenues as the state and local funding decreased. For UNM, state and local funding remains above the 50% share level, and has therefore not followed the national trend. New Mexico is part of a small handful of states where the state-responsible support remains higher than the student-responsible support. As a result, at the national level, there has been a cost-cutting trend. Institutions cut costs in three primary ways in the delivery of higher education: Volume cuts; capturing economies of scale; delivery of instruction with increased distance learning; and contracting with regard to labor and instruction. Nationally, part-time faculty has increased relative to full-time. UNM is at about 25% on part-time faculty. The next slide showed increases in published prices vs. net prices over the past 20 years. Price discounting, the difference or gap between the posted price and the actual price paid, has increased through the years. The universities raise their sticker prices to signal quality and then discount what actually gets paid. Over a 20-year period, sticker prices have grown at about 4% on a cumulative average growth rate, net prices at about 2%. Room and board prices are often included in the published tuition and fee prices. There is a significant gap between published net tuition and fee prices that include the room and board and those that do not include it. New Mexico is a lottery state, so the difference between the posted price on tuition and fees and the net tuition and fees would still have revenues coming from the State. In most states, where lottery funds do not contribute, there is simply price discounting. UNM is very low net price for a research institution, it is about the lowest one could get at about \$1,172 with 2.2% compounded annual growth rate over a 5-year period. Discounting generates flexibility in strategic pricing opportunities, and UNM has been discussing those already. The fourth slide shows there has been greater price discrimination. Public institutions have been forced into the monopolistically competitive market, and in order to compete they have had to adopt similar strategies used by the private institutions, raising the sticker price, offering more merit awards, and increasingly use price discrimination in order to produce cross-subsidies to generate revenues within the system. In conclusion, going to college and graduating remains an economical and valuable endeavor. The willingness to pay remains high. The last chart showed that over time, the net present value (NPV) of a bachelors degree, at the national level it is about \$300K. There is high variability across institutions and high variability across fields or majors. For UNM, the value of the degree is high. The average 20-year return on investment (ROI) of a UNM degree can be calculated to be \$310K, which is above the national average. The working life is about 40 years, from age 25 to 65, and so the 40-year ROI would be even higher. The rate of return on the investment is 9-10%. More data is coming in, and so there will be better comparative information on net price and the return on investment.

#### AUDIT AND COMPLIANCE COMMITTEE

Regent Hosmer directed attention to the summary report of the April 22, 2015 meeting that was included in the agenda book. The Clery Coordinator position is budgeted and the search is underway. UNM will have a dedicated Clery Coordinator to perform a critical and complicated task. The Clery requirements for reporting have increased and penalties for failure to comply can be high. The audit entrance conference took place. The University is fortunate to have in the State two very competent audit agencies that can handle the complex task of auditing the University, including the Healthcare operation. We expect a superb audit again this year.

#### COMMENTS FROM ADVISORS

Brian Colón, President, Alumni Association, noted this meeting as his last Board of Regents meeting as an Advisor. Colón condoned the student leaders at ASUNM and GPSA and the Student Regent for their collaboration and success. He noted that the ASUNM elections were a validation of leadership as President William's Vice President was elected as the next ASUNM President and that GPSA leadership was reelected. The student body has a strong voice through these three representatives. Regent Doughty expressed gratitude for Brian Colón's work.

Rachel Williams, President, ASUNM, commented on her experience as President of ASUNM. Shared reflections on why it is important to have a student on the Board of Regents and the shared role of governing bodies of all kinds within the University as stewards of student learning. Williams Introduced Jenna Hagengruber as 2015-2016 ASUNM President. President Frank thanked Ms. Williams, on behalf of the University, for her extraordinary service.

Texanna Martin, President, GPSA, gave an update on the work of GPSA over the past year. GPSA has advocated for outreach and built relationships with the Health Science and Law campuses. GPSA has funded over \$200 K in research and professional development for graduate students on campus. Priorities for next year include a graduate study space, better lighting on the law campus, and get the SFRB board up and running as soon as possible. Ms. Martin expressed gratitude to Student Regent Overton and outgoing ASUNM President Williams.

Renee Delgado Riley, President, Staff Council, addressed the many ways in which UNM has provided opportunity and impacted people in New Mexico, saying that positive institutional change comes from building community. Staff Council has made many institutional changes this year, significant achievements include: focus groups, debut of a new website, community engagement leave policy, signing and adoption of a strategic plan, monthly meetings with the Provost, revised governing documents, and institution of trainings for all leadership in Staff Council. An MOU has been signed to create an outstanding supervisor award for staff leader on this campus. Celebrating the 25th anniversary, Staff Council will bury a time capsule that will be opened in 25 years. Dr. Delgado Riley expressed gratitude to all staff who contributed to these achievements.

Pamela Pyle, President, Faculty Senate, reflected on graduation as a celebratory time for faculty that have worked closely with graduating students. The reciprocal and collaborative relationship between Faculty Senate and the Board of Regents has been excellent and unprecedented in recent history. She encouraged continued open communication between Faculty and the Board of Regents. Future Senate projects include a forum on the inherent tension between free speech and civility - respectful campus policies, and looking at all UNM policies and how they protect or skirt the 1st Amendment. Pyle expressed gratitude for a great year.

PUBLIC COMMENT (there were no comments)

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

**The motion to close the meeting and proceed in closed session passed by unanimous vote (1<sup>ST</sup> Doughty; 2<sup>nd</sup> Overton). The meeting closed at 12:03 PM.**

Executive Session-Cherry Silver Room

1. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)
2. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
3. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)

**The vote to open the meeting to vote on a litigation matter discussed in executive session passed by unanimous vote (1st Doughty; 2nd Hosmer).**

**The meeting opened at 12:43 PM. The doors were opened.**

**Regent Lee made the following motion:**

**I move for a vote pursuant to Regents Policy 1.1 that the Ph.D. degree awarded to [the former student discussed during executive session], formerly known as [the former student discussed during executive session], in December 2007 will be deemed to have been rescinded by the Board of Regents one business day following the full and final execution of a settlement agreement with [the former student discussed during executive session], and for the sole purpose of resolving the litigation that the student has initiated against the University and its former and current administrators.**

**Regent Hosmer seconded the motion. All were in favor. The motion passed unanimously.**

The motion to close the meeting and proceed in executive session passed by unanimous vote (1<sup>st</sup> Doughty; 2<sup>nd</sup> Quillen). The meeting re-closed at 12:45 PM for further executive session discussion.

The motion to open the meeting and certification that only those matters described on the executive session agenda were discussed during closed session passed by unanimous vote. (1<sup>st</sup> Doughty; 2<sup>nd</sup> Hosmer)

The meeting opened at 12:46 PM

VOTE TO ADJOURN

Regent Fortner asked for a motion to adjourn.

Regent Doughty asked for a motion to adjourn. Regent Lee motioned. Student Regent Overton seconded. All were in favor. The meeting adjourned at 12:46 PM.

Approved:

Attest:

---

Jack L. Fortner, President

---

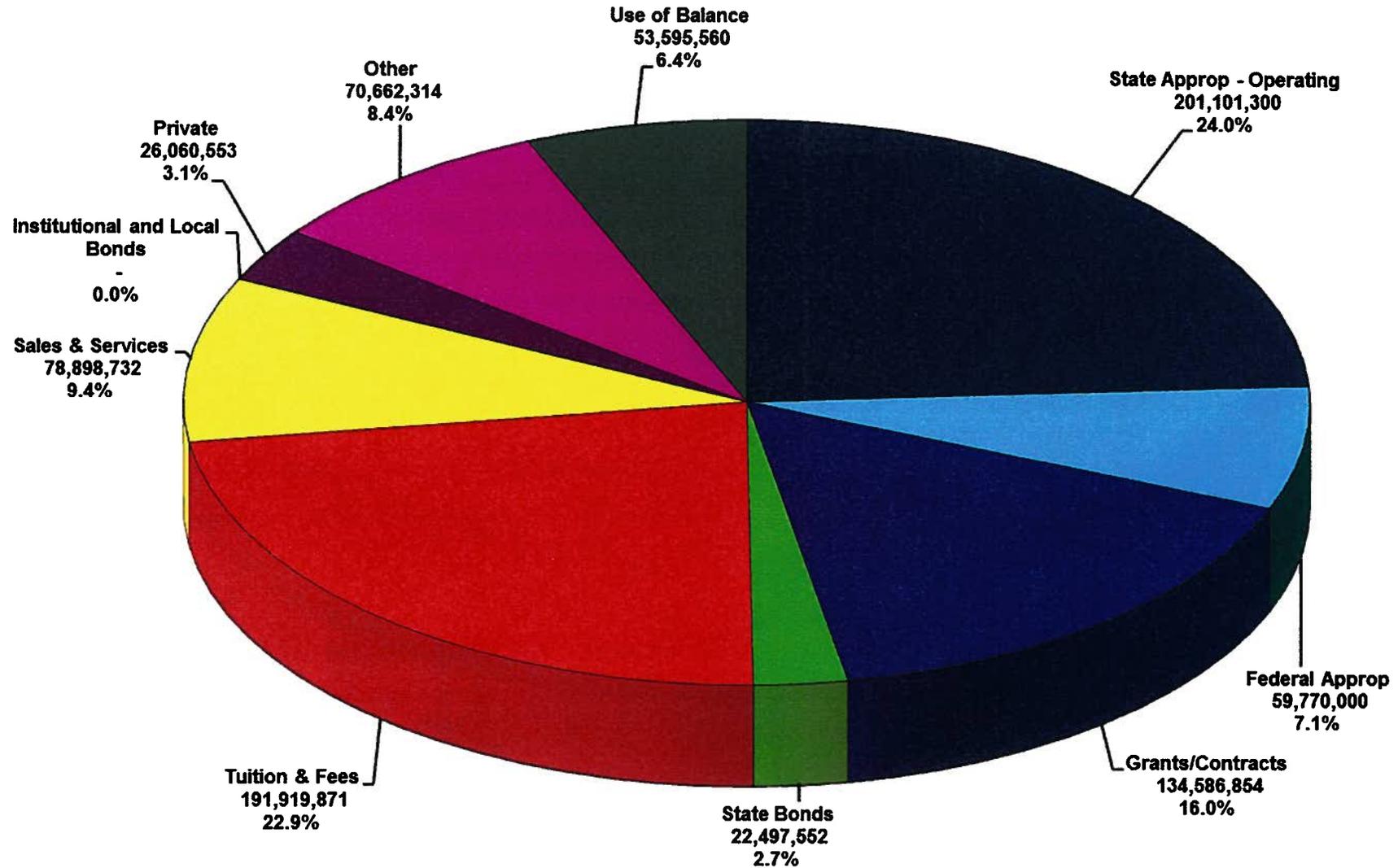
Bradley C. Hosmer, Secretary/Treasurer

Minutes originated by Mallory Reviere, Suzanna Finley, and Sara Gurule  
Minutes finalized by: Mallory Reviere

# UNM Main Campus Revenues

Exhibit A

2015-16 Budget

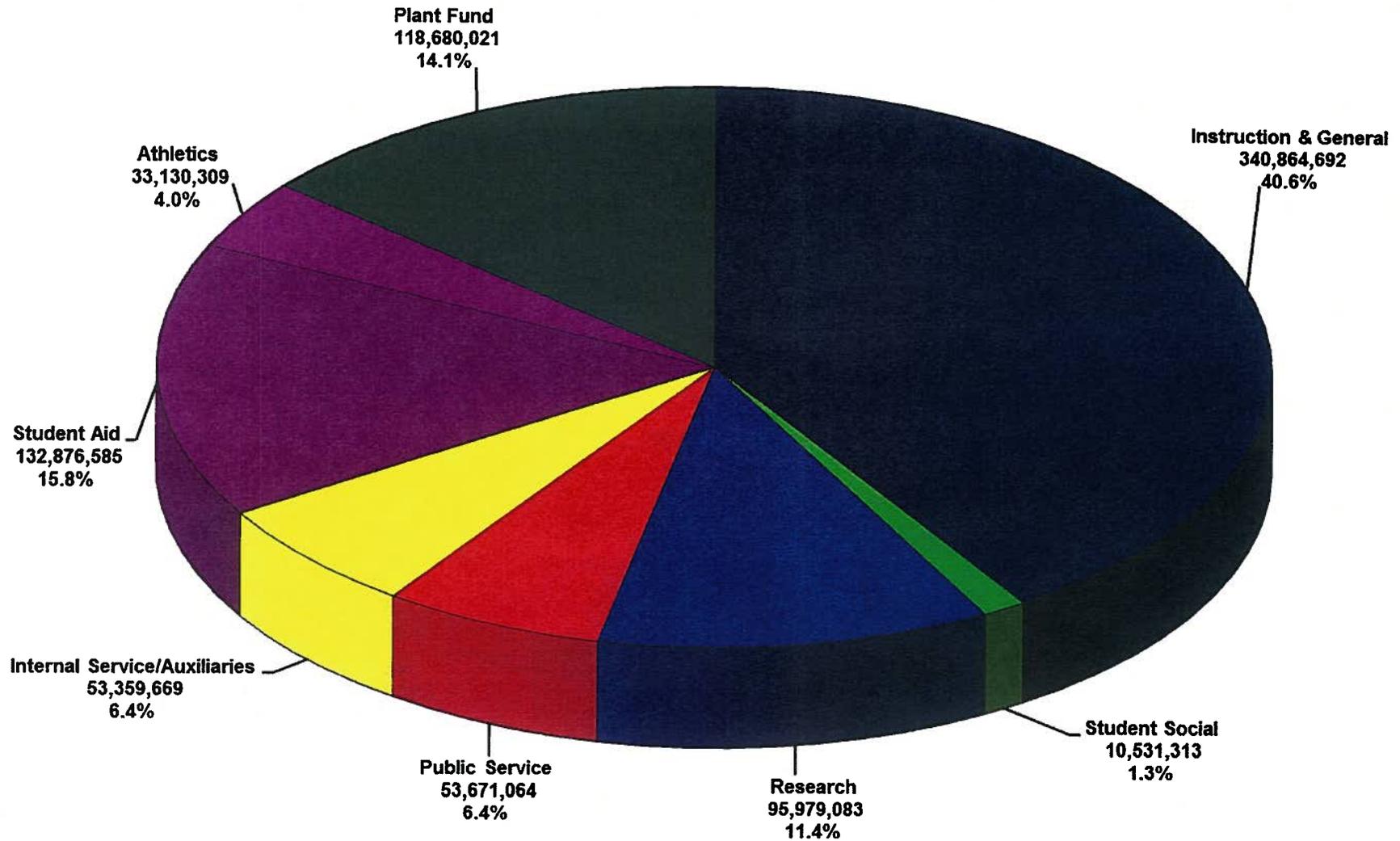


**Total Revenues \$839,092,736**

**An Increase of 0.7% over 2014-15**

## UNM Main Campus Expenditures 2015-16 Budget

Exhibit A cont.

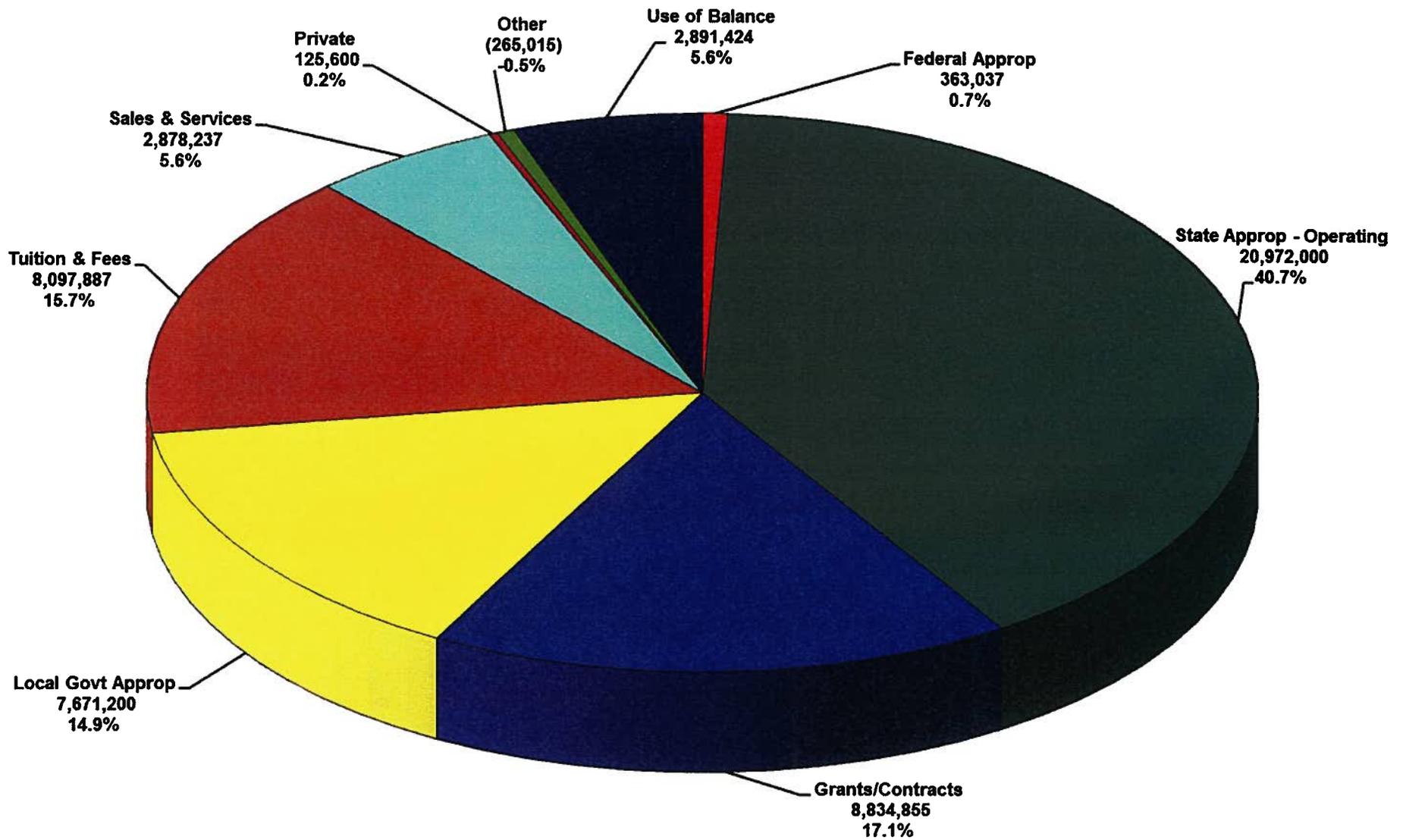


**Total Expenditures \$839,092,736**

**An Increase of 0.7% over 2014-15**

## UNM Branches Revenues 2015-16 Budget

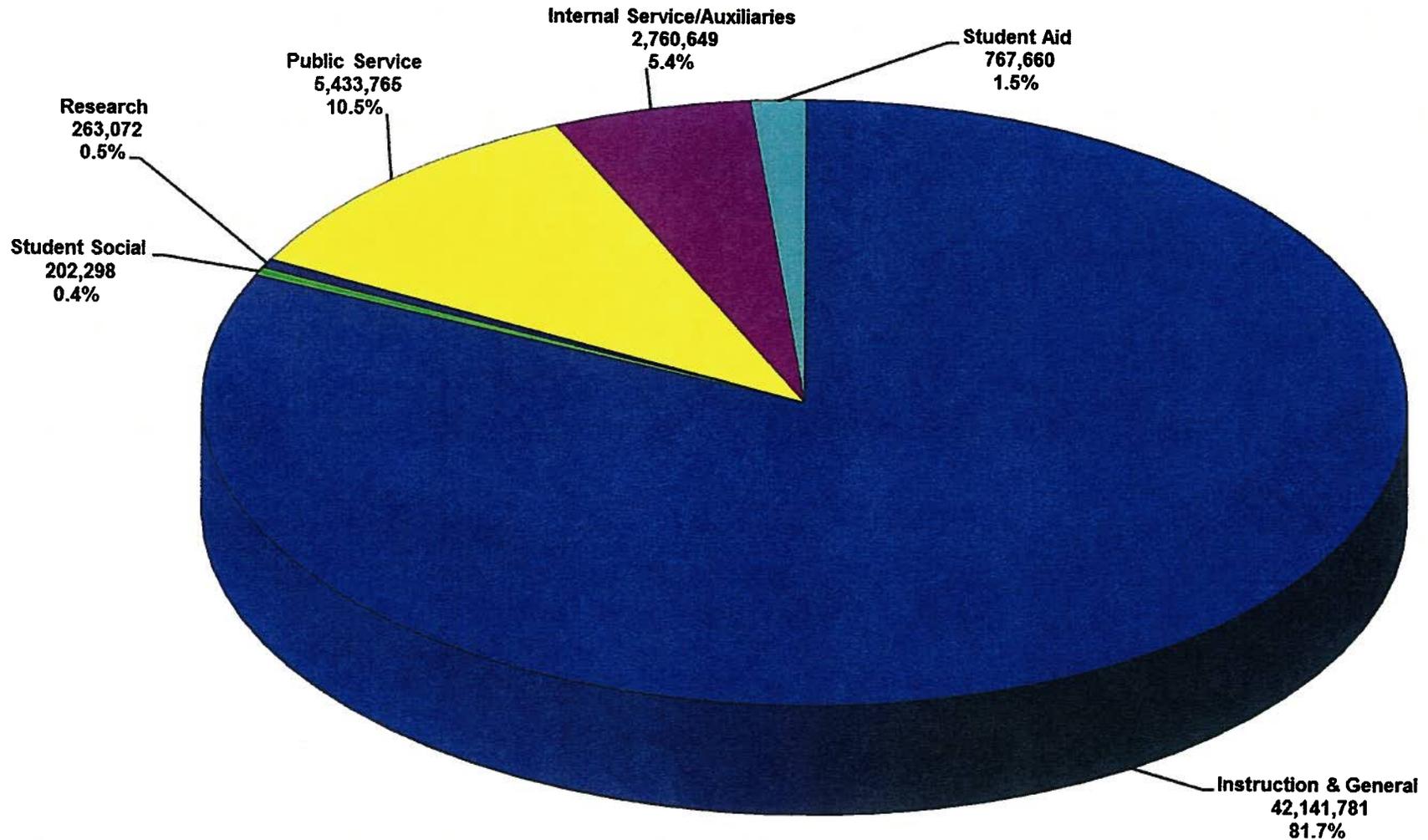
Exhibit A cont.



**Total Revenues \$51,569,225**  
**An Increase of 4.1% over 2014-15**

## UNM Branches Expenditures 2015-16 Budget

Exhibit A cont.

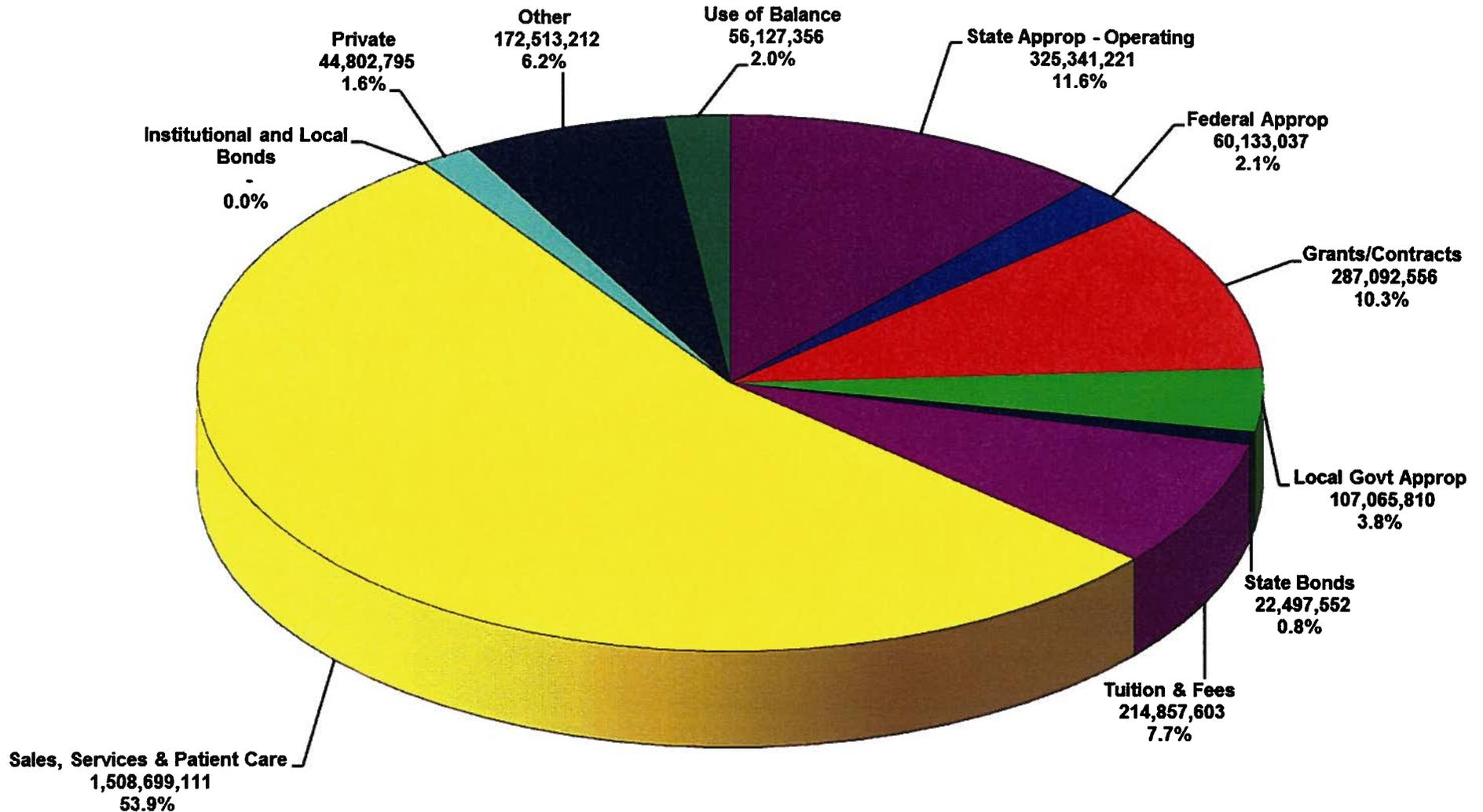


**Total Expenditures \$51,569,225**

**An Increase of 4.1% over 2014-15**

## UNM Consolidated Revenues 2015-16 Budget

Exhibit A cont.



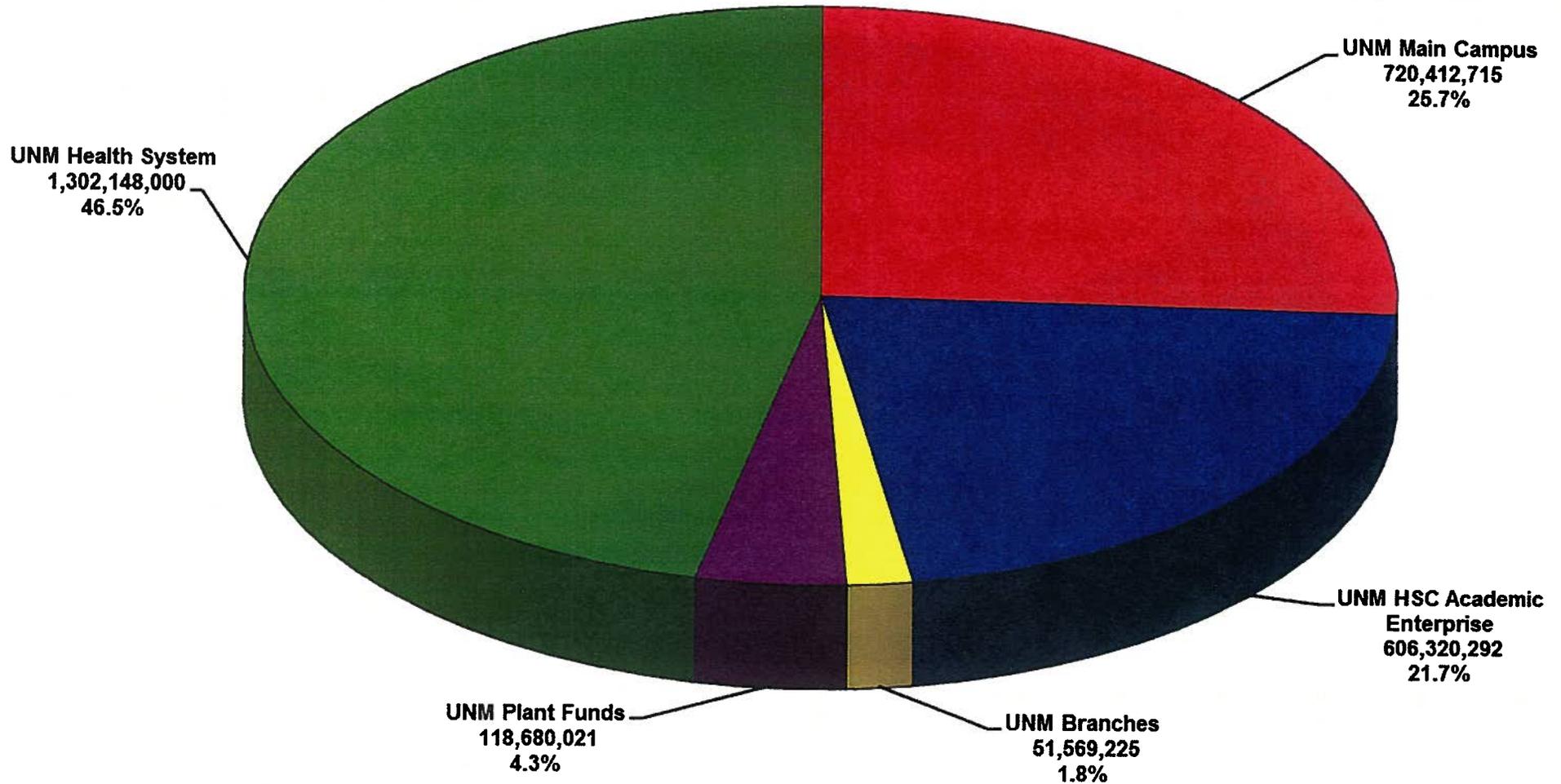
**Total Revenues \$2,799,130,253**

**An Increase of 7.7% over 2014-15**

# UNM Consolidated Expenditures

Exhibit A cont.

2015-16 Budget



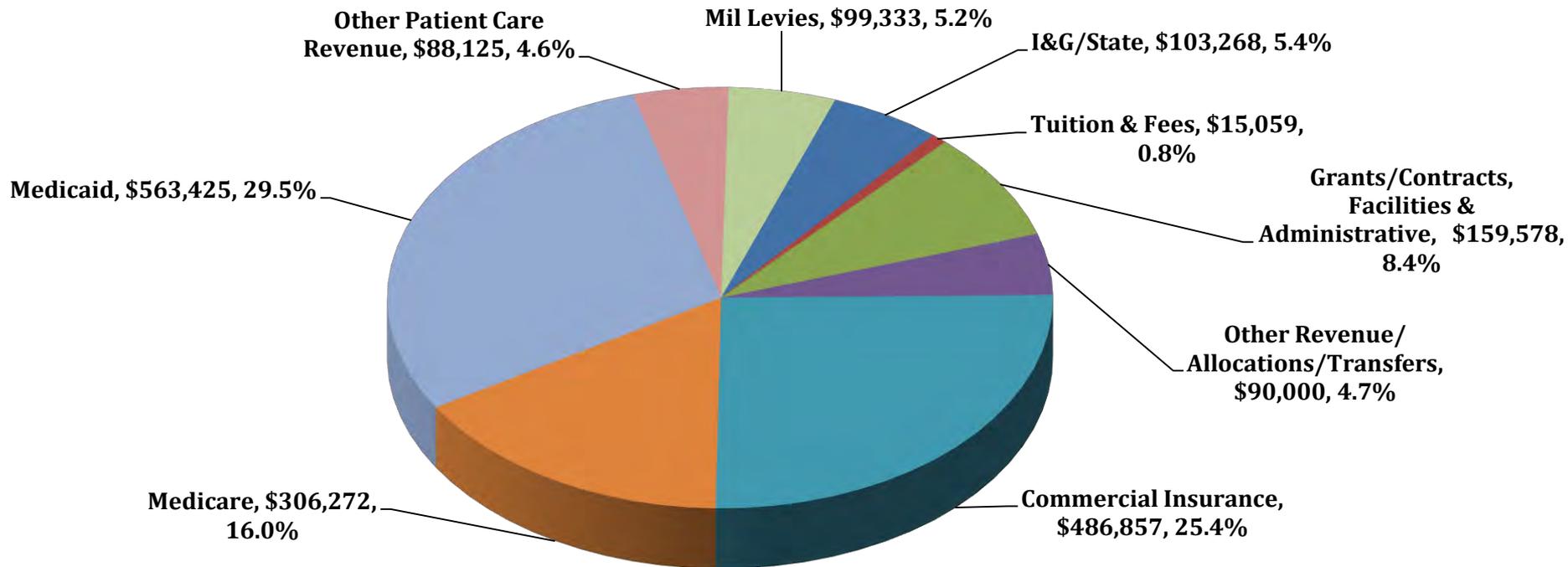
**Total Expenditures \$2,799,130,253**

**An Increase of 7.7% over 2014-15**

# UNM HSC All Components - Revenues

FY 2016 Budget  
(In thousands)

Exhibit B



**Note: Includes UNM HSC Academic Enterprise and UNM Health System**

**Total Budgeted Revenues \$1,911,917  
11.4% Increase over FY 2015**

President's Administrative Report  
will be presented at the meeting

MEMORANDUM OF AGREEMENT  
BETWEEN  
THE REGENTS OF  
THE UNIVERSITY OF NEW MEXICO  
AND  
INNOVATE ABQ, INC.

This Memorandum of Agreement ("Agreement") is entered into by and between The Regents of the University of New Mexico, a body corporate of the State of New Mexico (hereinafter referred to as either the "Regents" or the "University") and Innovate ABQ, Inc., a New Mexico nonprofit, research park corporation ("Innovate"), effective as of \_\_\_\_\_, 2015 (the "Effective Date"). As of the Effective Date, the University and Innovate agree as follows:

1. Definitions. As used in this Agreement:

"Innovate" means Innovate ABQ, Inc., a New Mexico nonprofit, research park corporation.

"BNSF Indemnity Payment" means the amount of five hundred thousand dollars (\$500,000) paid to STC.UNM pursuant to the provisions of the Environmental Agreement and Indemnity between STC.UNM and BNSF Railway Company, dated as of July 11, 2014.

"City" means the City of Albuquerque.

"City Grant" means a two million dollar (\$2,000,000.00) grant from the City to STC.UNM for the Project, which amount was fully expended by STC.UNM for the acquisition of the Real Estate.

"Development Business Plan" has the meaning ascribed to it in Section 8 of this Agreement.

"Development Framework" has the meaning ascribed to it in Section 8 of this Agreement.

"EDA Grant" means EDA Award No 08-01-04901 awarded to STC.UNM by the United States Department of Commerce, Economic Development Administration in the amount of one million four hundred ninety eight thousand forty eight dollars (\$1,498,048) which amount was fully expended by STC.UNM for the acquisition of the Real Estate.

"University Funds" means funds committed from time to time to the Project by the University. The University has previously provided two million eight hundred thousand dollars (\$2,800,000) to STC.UNM for the Project from the Regents' Endowment administered by the UNM Foundation of which two million

dollars (\$2,000,000) was a loan to STC.UNM for the purchase of the Real Estate (the “University Loan”).

“Nusenda Donated Funds” means three million dollars (\$3,000,000) donated to the UNM Foundation, Inc. by Nusenda Credit Union, a New Mexico not-for-profit credit union, formerly known as New Mexico Educators Federal Credit Union, and previously transferred to STC.UNM, which amount was fully expended by STC.UNM for the acquisition of the Real Estate.

“Initial Project Funding” means seven million two hundred ninety eight thousand forty eight dollars (\$7,298,048), consisting of the following:

University Funds:	\$2,800,000
Nusenda Donated Funds:	\$3,000,000
EDA Grant:	<u>\$1,498,048</u>
Total:	\$7,298,048

“Innovate ABQ@Downtown Project” or the “Project” means an innovation district, more particularly described in Section 2, below, to be located on the Real Estate.

“Party” means individually, either the University or Innovate; “Parties” refers to the University and Innovate.

“Real Estate” means Tracts A, B, C, and D, Lands of First Baptist Church, Albuquerque, New Mexico pursuant to Plat dated September 27, 1988 and recorded in Bernalillo County, New Mexico in Plat Book C37, Folio 107 consisting of approximately 6.96 acres plus the improvements thereon existing as of the Effective Date.

“STC.UNM” means STC.UNM, a New Mexico nonprofit, research park corporation.

“Term” means the period described in Section 14, below.

“UNM Foundation” means The University of New Mexico Foundation, Incorporated, a New Mexico nonprofit corporation.

2. Background. The Innovate ABQ@Downtown Project is a public/private partnership for the development of an innovation district located synergistically between the main University campus and downtown Albuquerque, New Mexico. The Project includes the acquisition of the Real Estate and subsequent planning for and development of the Real Estate into a research and high technology business district that will serve as a catalyst for a new innovation economy in New Mexico and other educational initiatives for the University. The vision for the Project is the creation of an integrated, highly connected technology community that will foster innovation, technological advancement, and entrepreneurial activity. The

community will include compatible research and commercial labs, science and technology companies, educational programs, business services, support services, commercial and retail businesses, residential living space, and related facilities. A goal of the Project is to create a one-stop-shop environment for companies, entrepreneurs, and investors in an innovation community connected to the University and to downtown Albuquerque. The Project will encourage, bolster and enhance innovative economic development, job creation and technology creation and transfer. It will also strengthen the economic base of Albuquerque through business and job creation and improve the lives and economic well being of the citizens of the City of Albuquerque and the students, faculty, and graduates of the University.

3. Innovate as Organizational Lead for Project. Under Article III, Section (b) of the Articles of Incorporation of Innovate, Innovate was organized and is to be operated for the benefit of, to perform functions of, and to carry out the purposes of the University. The University desires that Innovate serve as the lead organization for the Project in accordance with the terms and conditions of this Agreement.

4. General Matters.

a. Innovate Organization and General Functions. In the performance of its duties and obligations under this Agreement, and except as otherwise specifically provided in this Agreement:

i. Innovate agrees to operate according to its Articles of Incorporation dated October 29, 2014, and Bylaws, adopted by Innovate and approved by the University, and all amendments legally approved and/or filed thereafter.

ii. Innovate agrees to operate in such a manner that retains its legal status as a tax-exempt nonprofit organization pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986 or any successor statute and to comply with the conditions prescribed in the New Mexico Nonprofit Corporation Act and the New Mexico University Research Park and Economic Development Act.

iii. Innovate shall employ its own staff in connection with the Project. Innovate may, however, from time to time contract with the University or its affiliates for services to be provided by employees of the University or its affiliates. The University may also provide for adjunct or affiliated faculty appointments of Innovate employees when it is determined that the latter have some specific expertise to contribute to the teaching or research programs of the University.

iv. Innovate may contract with the University or its affiliates for professional services related to the management and development of

the Real Estate pursuant to a separately negotiated agreement that shall be approved by Innovate Board of Directors and the Regents.

v. Innovate shall establish its own operating policies and procedures. The Board of Directors shall assure proper oversight of the business activities of the corporation.

b. Business Structure of Innovate Specific to Project.

i. Innovate shall create and maintain the Development Business Plan for the Project in accordance with Section 8 of this Agreement.

ii. Innovate shall establish appropriate business accounting policies and provisions independent of the University with appropriate oversight by the Board of Directors, and have an annual audit of the corporation conducted by an independent audit firm selected by the University.

iii. Innovate shall provide to the University an annual report by December 31 of each year that includes the status of its various business activities related to the Project and a copy of the annual audit report.

iv. Innovate is encouraged to utilize New Mexico sources for procurement of goods and services to the maximum degree possible with appropriate business practices. Innovate may utilize University procurement contracts when it is deemed in the best interest of Innovate and is permissible by University procurement policies and procedures.

v. The University agrees to make available to Innovate institutional support services, such as printing services, computing support, telecommunications, etc., as agreed by the parties, on a cost reimbursable basis.

c. No Agency. The University and Innovate agree that, at all times and for all purposes of the agreement, Innovate as an entity in performance of its business under the authorization of this Agreement shall act in an independent, separate legal capacity and not as an agent of the University, except where specifically authorized to act as agent in writing. Within the limits and restrictions of the New Mexico Tort Claims Act, Section 41-4-1 et seq. NMSA 1978, each party acknowledges that it will be responsible for claims and damages arising from personal injury or damage to persons or property to the extent they result from negligence or willful misconduct of its employees or agents.

5. Transfer of Real Estate, EDA Grant, and Related Funds to Innovate/Use of Funds.

a. Promptly upon securing the approval of the EDA for the transfer of the EDA Grant and the Real Estate from

STC.UNM to Innovate, University shall cause STC.UNM to transfer, convey, and assign to Innovate:

- i. The Real Estate;
- ii. The EDA Grant;
- iii. The City MOU (as defined below);
- iv. Any amounts of the Initial Project Funding not expended by STC.UNM for purposes of the Project;
- v. Any amount of the BNSF Indemnity Payment not expended by STC.UNM for the Project;
- vi. Any agreements related to the above; and
- vii. All of STC.UNM's rights, powers, duties, and obligations related to the above.

b. Innovate shall use the funds transferred to it pursuant to Subsection a. above, together with any other University Funds provided to it, for purposes of the Project, including, but not limited to:

- i. Procurement of and payment for insurance, security services, repairs, maintenance, and other costs associated with the ownership of the Real Estate;
- ii. Retention of and payment for consultants for preparation of the Development Framework and the Development Business Plan, as described in Section 8 below;
- iii. Innovate administrative costs and overhead associated with the Project and the Real Estate; and,
- iv. Other costs and expenses associated with the Project.

6. Repayment of University Loan. The Parties acknowledge that STC.UNM fully repaid the University Loan, together with accrued interest for a total amount of \$2,038,082.19, to the UNM Foundation on November 26, 2014 and that Innovate has no obligations to the UNM Foundation under the University Loan.

7. Separate Accounting and Funding for Project Costs. Innovate will develop and maintain an accounting and records system for the Project.

8. Development Framework and Development Business Plan; University Approval. The Parties acknowledge that on March 9, 2015, the Regents, by unanimous vote, and the University President approved the written development framework for the development of the Real Estate as submitted to the Regents by Innovate on such date (the "Development Framework"). Innovate shall submit to the University President and the Regents for approval a written proposed development business plan for the Project (the "Development Business Plan") by no later than March 9, 2016, unless such date is extended with the approval of the Regents and the University President. Innovate shall implement the development of the Real Estate and the Project in accordance with the Development Framework and the Development Business Plan. Any substantial deviation from the Development Framework or the Development Business Plan must be approved in advance by the University President and the Regents. Nothing in this section shall be construed, however, to limit the authority and power of Innovate to commence actual development and implementation of the Project prior to the approval of the Development Business Plan.

9. Memorandum of Understanding Between STC.UNM and City. STC.UNM and the City entered into a Memorandum of Understanding, dated November 7, 2014 (the "City MOU"). Innovate shall comply with the terms and conditions as set out therein.

10. EDA Grant Compliance. Innovate shall comply with all requirements imposed upon Innovate under the EDA Grant.

11. Participation of Other Governmental Units. It is anticipated that the State of New Mexico, Bernalillo County, or other governmental units may desire to participate in the Project and Innovate is encouraged to obtain such participation.

12. Coordination with UNM Foundation. Innovate shall coordinate with the UNM Foundation with respect to fund-raising efforts related to the Project.

13. Disposition of the Real Estate. Innovate shall not sell, transfer, or convey the Real Estate without the prior written approval of the University President and the Regents. This provision shall not require, however, approval of leasing or other transactions contemplated by the Development Framework or the Development Business Plan. Upon disposition or sale of the Property, and after disbursing any proceeds in accordance with the requirements under the EDA Grant and in accordance with the requirements under the City MOU, and/or any agreement entered into by Innovate with Bernalillo County, Innovate shall, unless otherwise agreed to in writing between University and Innovate, pay to the University the remaining proceeds of such sale.

14. Term. This Agreement shall be effective as of the Effective Date and shall remain in effect until terminated in writing by either Party effective at least six

(6) months in advance of the date of termination. If for any reason, this Agreement is terminated, Innovate shall dispose of the Real Estate as directed by the Regents.

15. Parties Subject to New Mexico Tort Claims Act. Any liability incurred by a Party in connection with this Agreement is subject to the immunities and limitations of the New Mexico Tort Claims Act, Section 41-4-1, et. seq. NMSA 1978, as amended. Neither Party waives sovereign immunity, any defense, or any limitation of liability pursuant to law. No provision of this Agreement modifies or waives any provision of the New Mexico Tort Claims Act.

16. Notices. Any notice, request, instruction, or other document to be given hereunder by any Party hereto to any other party hereto shall be in writing and delivered personally or sent by registered or certified mail, postage prepaid, as follows:

If to University:	University of New Mexico MSC05 3300 1 University of New Mexico Albuquerque, NM 87131-0001 Attention: President
with a copy to:	Office of the University Counsel University of New Mexico MSC05 3440 Scholes Hall, Room 208 1 University of New Mexico Albuquerque, NM 87131-0001 Attn: University Counsel
if to Innovate to:	Innovate ABQ, Inc.
	P.O. Box 27243 Albuquerque, NM 87125
	Attention: Chairman, Board of Directors
with a copy to:	Randall J. McDonald Attorney P.O. Box 91207 Albuquerque, NM 87199

or at such other address for a Party as shall be specified by like notice. Any notice that is delivered personally in the manner provided herein shall be deemed to have been duly given to the Party to whom it is directed upon actual receipt by such Party (or its agent for notices hereunder). Any notice that is addressed and mailed in the manner herein provided shall be conclusively presumed to have been duly given to

the Party to which it is addressed at the close of business, local time of the recipient, on the fourth business day after the day it is so placed in the mail.

17. Public Announcements. Innovate and the University President shall consult with each other before issuing any press releases or otherwise making any public statements with respect to this Agreement.

18. Force Majeure. Innovate shall not be liable for any loss or damage of any kind or for any consequences thereof resulting from delay or inability to perform its duties or obligations under this Agreement caused by strikes, lockouts, fire, theft, shortage, inability to obtain materials, breakdowns, delays or carriers, manufacturers, or suppliers, acts of God, governmental statutes, proclamations or regulations, riot, civil commotion, war, malicious mischief, or by any cause beyond Innovate's reasonable control.

19. Dispute Resolution. In the event of any dispute arising out of or in connection with this Agreement, either Party may initiate resolution of such controversy by providing to the other Party written notice of the initiating Party's claims. Within thirty (30) days thereafter, or such longer period as the Parties may agree in writing, representatives of the Parties, who must be individuals with the power to settle the dispute, will meet in person and in good faith attempt to settle the dispute.

If the dispute is not resolved within sixty (60) days after the notice of dispute, either Party, by written notice to the other Party, may seek mediation. The mediation will be conducted by a mediator selected by the Parties. Within thirty (30) days after the mediator has been selected or appointed as provided above, both Parties and their respective attorneys will meet with the mediator, it being agreed that each Party representative attending such mediation session will be an individual with authority to settle the dispute. Mediation sessions will continue so long as the Parties and the mediator believe progress is being made. If either Party or the mediator comes to believe further mediation would be futile, mediation will terminate.

Either Party may initiate arbitration within thirty (30) days after termination of mediation. The Parties hereby agree to arbitrate any dispute arising out of or in connection with this Agreement. Such dispute will be finally resolved by arbitration administered by the American Arbitration Association (AAA) under its Commercial Arbitration Rules. The arbitration will be conducted before a single arbitrator appointed by the AAA. All proceedings will be in Albuquerque, New Mexico. Judgment on the award of the arbitrator may be entered in any court having jurisdiction, and the Parties agree to personal jurisdiction in the state or federal courts of New Mexico solely for entry of such judgment.

20. Miscellaneous. The following provisions shall apply to this Agreement: (a) the terms and conditions of this Agreement may not be amended,

waived, or modified, except in a writing signed by the Party to be charged therewith; (b) no failure or delay of either Party to exercise any rights or remedies under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any rights or remedies preclude any further or other exercise of the same or any other rights or remedies, nor shall any waiver of any rights or remedies with respect to any circumstances be construed as a waiver thereof with respect to any other circumstances; (c) if any provision of this Agreement is held invalid or unenforceable in any circumstances in an arbitration proceeding or by a court of competent jurisdiction, the remainder of this Agreement, and the application of such provision in any other circumstances, and in any other jurisdiction, shall not be affected thereby; (d) this Agreement shall be governed by and construed and enforced in accordance with the laws of the State of New Mexico, excluding its principles of conflicts of law; (e) this Agreement may be executed in one or more counterparts; (f) neither Party may assign its rights, powers, duties, or obligations under this Agreement without the written consent of the other Party; (g) this Agreement sets forth the entire and only agreement among the Parties relative to the subject matter hereof and any representation, promise, or condition, whether oral or written, not incorporated herein shall not be binding on the parties; (h) the Parties are independent contracting entities and nothing in this Agreement shall be construed to create a partnership, agency relationship, or joint venture between the Parties; (i) neither Party shall have any authority to bind or make commitments on behalf of the other Party for any purpose, nor shall either Party hold itself as having any such authority; (j) with the exception of the Parties to this Agreement, there shall exist no right of any Person to claim beneficial interest in this Agreement or any rights accruing by virtue of this Agreement; and, (k) in this Agreement, words of inclusion shall not be construed as terms of limitation so that references to "including" shall be regarded as nonexclusive, non-characterizing illustrations.

The Regents of the University of New Mexico, a body corporate of the State of New Mexico

Innovate ABQ, Inc., a New Mexico nonprofit, research park corporation

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



June 9, 2015

TO: Jack Fortner, President  
UNM Board of Regents

FR: Robert M. Doughty, III, Regent Chair *RMD*  
HSC Board of Directors

RE: Special Request for Review and Consideration of the First Amended and Restated Bylaws of the HSC Board of Directors

I am requesting a special exception to have the following action items considered directly by the UNM Board of Regents at their June 2015 meeting:

- Request for the Review and Approval of a revised Regents' Policy Manual – Section 1.2 (Regents' Policy 1.2);
- Request for the Review and Approval of a revised Regents' Policy Manual – Section 3.5 (Regents' Policy 3.5); and,
- Request for the Review and Approval of the First Amendment and Restated Bylaws of the HSC Board of Directors.

Specifically, the changes to the Regents' Policies 1.2 and 3.5 and the amendments to the current Bylaws of the HSC Board of Directors reflect an increase in the number of members of the HSC Board of Directors that shall be Regents from the current number, three (3), to five (5) Regent members. Three of those members shall be members of the Regents' Finance & Facilities Committee. The number of community members shall remain at two (2) per Regents' Policy 3.5. This will result in a total of seven (7) voting members of the HSC Board of Directors to be appointed by the President of the Board of Regents as provided in Regents' Policy 1.2. The sitting Chair of the UNM Hospital Board of Trustees shall continue to serve as an ex officio, non-voting member of the HSC Board of Directors.

In addition, Regents' Policy 1.2 is revised to reflect the fact that the five (5) Regents appointed to the HSC Board of Directors will not constitute a quorum for purposes of conducting Board of Regents' business when they are acting in their capacity as members of the HSC Board of Directors. Finally, there are some administrative issues in the current Bylaws of the HSC Board of Directors that need to be addressed to reflect the change in membership.

Copies of Regents' Policies 1.2 and 3.5 and the First Amended and Restated Bylaws of the HSC Board of Directors, both with a red-line showing the proposed changes discussed above, are attached.

cc: Paul B. Roth, MD, Scot Sauder, Esq.

Attachments

2015-151-HSCBoD

**FIRST AMENDED AND RESTATED BYLAWS  
OF THE UNIVERSITY OF  
NEW MEXICO HEALTH SCIENCES CENTER BOARD  
OF DIRECTORS**

**PREAMBLE**

**WHEREAS**, under and pursuant to the authority granted to the Regents of the University of New Mexico, a state educational institution named in Article 11, Section 12 of the New Mexico Constitution (the “**University**” or the “**Regents**”), the Regents adopted Regents Policies 3.4, 3.5, and 3.6 under which the Regents determined to reorganize the governance and management of the UNM Health Sciences Center (“**UNM HSC**”) to ensure that the governance structure for the UNM HSC’s clinical, education, and research enterprises is designed to best govern and administer the distinct operations of the UNM HSC and is adaptable to the ever changing, highly-regulated health care environment and scalable to future growth in service of health care needs of the State of New Mexico;

**WHEREAS**, in Regents Policies 3.4 and 3.5, the Regents created, designated and empowered a ~~eight~~seven-member board of directors to oversee and govern the clinical, operational, financial, research, educational affairs of the UNM HSC and pursuant thereto delegated to this Board, on a continuing basis, the responsibility and authority for overseeing and governing the clinical, operational, financial, research, educational affairs of the UNM HSC to the maximum extent permitted by the Constitution and laws of the State of New Mexico, as interpreted, from time to time, by the courts; and

**WHEREAS**, the Board (as defined in Article One below), duly appointed by the University, hereby adopts these First Amended and Restated Bylaws (these “Bylaws”), consistent with the provisions of Regents Policies 3.4 and 3.5, effective on the date of approval of these Bylaws by the Regents.

## **ARTICLE ONE NAME**

The name of this Board of Directors is the “University of New Mexico Health Sciences Center Board of Directors” (hereinafter called the “**Board**”).

## **ARTICLE TWO PURPOSE AND AUTHORITY**

**Section I. Authority.** While the Regents have the exclusive responsibility and authority to control and manage the operations of the UNM HSC and its subsidiary corporations, the Regents have the authority to delegate responsibility for handling the oversight of the clinical, operational, financial, research, educational affairs of the UNM HSC in accordance with the constitutional and statutory responsibilities of the Regents. The specific authorities granted to the Board are set forth in Regents Policy 3.5. The Board acknowledges that the Regents have reserved the right to consider and determine, if in the exercise of sound discretion it is deemed necessary, any matter relating to the UNM HSC.

Additionally, the clinical operations of the component schools, colleges, and other component units including, without limitation, the UNM Hospital and its clinics, programs and centers, UNM Medical Group, Inc. and its clinics, programs, and centers, UNM Sandoval County Regional Medical Center, Inc., and its clinics, programs, and centers

(and all other and future clinical operations of the foregoing) shall be operated as an integrated health care delivery system and shall be known as the “UNM Health System.”

Accordingly, the Board will have all powers reasonably necessary to carry out its express responsibilities, as described in Regents Policy 3.5, and will exercise its authority in accordance with:

- a. Applicable state and federal laws, rules, and regulations;
- c. As applicable to the particular colleges, schools, clinical and/or research programs, and/or component units, the standards of the The Joint Commission, the Liaison Committee for Medical Education of the American Medical Association, the American Association of Medical Colleges, the National Committee for Quality Assurance, the Accreditation Association for Ambulatory Health Care, the American College of Surgeons, the Accreditation Council for Graduate Medical Education, the National Cancer Institute, the Accreditation Council for Pharmacy Education, the Commission on Collegiate Nursing Education, the Accreditation Review Commission on Education for the Physician Assistant, the National Accrediting Agency for Clinical Laboratory Services, Accreditation Council for Occupational Therapy Education, the Commission on Accreditation in Physical Therapy Education, and such other accreditation agencies that accredit the various centers, programs, and services provided at the UNM HSC, for so long as resources are reasonably available to make compliance with such standards possible; and
- d. Applicable policies and other determinations of the Regents, as they may be amended and supplemented from time to time.

**Section 2. Purpose.** The purpose of the Board will be to provide oversight of the clinical, operational, financial, research, educational affairs of the UNM HSC and its component units as described in Regents Policies 3.4 and 3.5 in accordance with and in support of the constitutional and statutory responsibilities of the Regents.

**Section 3. Conflict of Interest.** Board members are subject to conflict of interest policies adopted by the Regents and by the University, and state statutes applicable to conduct of public officials. No member of the Board will use his or her position on the Board for the purpose of obtaining undue advantage for the Board member or for any person or organization in or with which the Board member holds a financial interest or is associated. Board members will exercise their best judgment for and on behalf of the HSC and the UNM Health System, to the exclusion of any personal interest. In this connection, the Board will adopt a conflict of interest policy that implements applicable Regents Policies and state statutes applicable to the conduct of public officials and will provide for annual certification by Board members of their compliance with such policies.

**Section 4. Administration.**

(a) Identification of Chief Officer for UNM HSC. Day-to-day administration of the UNM HSC is, pursuant to Regents Policy 3.4 conducted by the Chancellor for Health Sciences who will serve in the role of the chief executive officer for the UNM HSC. The Chancellor for Health Sciences will also serve as the Chief Academic Officer for the educational programs at the HSC. The Board recognizes that the Chancellor for Health Sciences shall have such authorities and responsibilities as are set forth in Regents Policy 3.4 and as are delegated to

him/her by the Board. The Chancellor for Health Sciences reports to the Board, the University President and to the Regents.

(b) Hiring/Termination/Evaluation of Chancellor for Health Sciences.

The decision as to hiring, terminating, and/or evaluating the performance of the Chancellor for Health Sciences shall be as set forth in Regents Policy 3.4.

**Section 5. Policies.** The Board will adopt such specific policies in furtherance of its oversight responsibilities of UNM HSC as the Board deems necessary, consistent with applicable Regent and University policies and applicable standards, laws and regulations. The Board will not adopt policies that conflict with applicable Regent and/or University policies.

**Section 6. Reports to Regents.** The Chairperson of the Board or his/her designee shall attend the regular meetings of the Regents and will report to the Regents on actions taken and/or recommended by the Board under and pursuant to its delegated responsibility.

## **ARTICLE THREE MEMBERSHIP AND APPOINTMENTS**

**Section I. Appointment.** Pursuant to Regents Policy 3.5, the Board is comprised of ~~eightseven~~ (87) members as follows: ~~FiveThree~~ (53) members shall be members of the Board of Regents, ~~threeone~~ of which will be ~~a~~ members of the Regents' Finance & Facilities Committee described in Regents Policy 1.2, and ~~twofour~~ (24) members shall be individuals who are not employees or officers of any of the component schools, colleges, units or subsidiary corporations of the UNM HSC having the following characteristics: an established record of success in business, education, his or her profession, or research; an understanding of, an appreciation for, and a desire to support

the non-profit, educational, and safety-net principles of an academic health center; and, recognized leadership on either a regional, statewide, or nationwide basis in areas of focus of the UNM HSC. ~~In this regard, one of these community members of the Board shall be the sitting Chair of the UNM Hospital Board of Trustees.~~ The sitting chair of the UNM Hospital Board of Trustees shall serve as an ex-officio non-voting member of the Board. All members of the Board are appointed by the President of the Regents in accordance with the procedures described in Regents Policy 1.2.

The initial community members of the Board shall be nominated to the Regents by a formation nominating committee (the “**Formation Nominating Committee**”) consisting of the Chancellor for Health Sciences, a member designated by the Regents, and a member designated by the UNM Hospital Board of Trustees.

**Section 2. Term of Service on the Board.** Board members, other than the Regent members of the Board and the UNM Hospital Board of Trustees ex-officio non-voting member, will be appointed for staggered terms of three (3) years or less. In this connection, the Directors shall be divided into ~~two~~three ~~three~~ classes, designated Class A, Class B, ~~Class C,~~ and Class CD. The Regents members may continue to serve so long as they continue to serve as Regents of the University, subject to the decision of the President of the Regents as to appointment or reappointment as provided in Regents Policy 1.2. The Regent members shall be Class CD Directors. The remaining Directors shall be divided between Classes A and B, ~~B, and C.~~ ~~Each class shall consist of one third of the Directors or as close an approximation as possible~~ with not more than ~~one~~three community members of the Board having ~~their~~ that member's terms expire on June 30 of each year. ~~Subject to the provisions of Article Three, Section 5 of these By-~~

~~laws, the initial term of office of the Directors of Class A shall expire at the end of fiscal year 2012, the initial term of office of the directors of Class B shall expire at the end of fiscal year 2013, the initial term of office of the directors of Class C shall expire at the end of fiscal year 2014, and the initial term of office of the Directors of Class D shall expire at the end of fiscal year 2014.~~ Subject to the provisions of Article Three, Section 5 of the Bylaws, each member of the Board will serve until his or her successor is duly appointed and qualified.

**Section 3. Vacancies on the Board.** Vacancies on the Board will be filled by appointment by the Regents utilizing the processes identified in Regents Policy 1.2, based upon the nomination of the Board nominating committee defined and described in Article Five, Section 2 of these Bylaws. A vacancy shall occur upon the death or incapacity of a Director, or his or her resignation or removal as hereinafter provided. A person appointed to fill a vacancy on the Board will serve for the remainder of the term of the Board member whose position has become vacant and until his or her successor is duly appointed and qualified. In light of the requirement that ~~one~~three of the Regent members of the Board be ~~a~~members of the Regents Finance & Facilities Committee, if such a Regent member is “deemed” to have resigned as described in Article Three, Section 5 of these Bylaws, the vacancy shall be filled by utilizing the processes identified in Regents Policy 1.2, with a Regent member who is a member of the Regents Finance & Facilities Committee.

**Section 4. Meetings.** The Board will meet at least ten (10) times per fiscal year at a time and place established by the Board for regular meetings. Special meetings may be called by the Chairperson of the Board or at the request of a majority of the

Board members then in office, upon written notice of the time, date, place and agenda for the meeting. All meetings will be publicized, conducted and documented by minutes in compliance with the New Mexico Open Meetings Act, Sections 10-15-1 *et seq.* NMSA (the “**Open Meetings Act**”), and consistent with an annual resolution adopted by the Board pursuant to the Act. Additionally, the records of the Board will be subject to the New Mexico Inspection of Public Records Act, Sections 14.2.1 *et seq.*, NMSA (“**IPRA**”) and the Regents and University Policies adopted with respect thereto.

**Section 5. Attendance, Resignation, and Removal.** Board members are expected to attend regularly all meetings of the Board and of their respective assigned committees. With respect to non-Regent members of the Board, the Regents may remove any one or more of such community members at any time with or without cause.

With respect to the Regent members of the Board, each such Director may be removed by a majority vote of the Regents at any time with or without cause; provided, however, that the President of the Regents shall have the right to make an annual appointment of Regent members of the Board as set forth in Regents Policy 1.2. Such a Regent Director may resign at any time upon providing written notice to the Chair of the Board, to the President of the Board of Regents, and to the Chancellor for Health Sciences. In this connection, if any time during his or her term as the Regent Director, the Regent Director shall for any reason cease to be a duly appointed, qualified and acting Regent of the University, such fact shall be considered to be a “deemed resignation” from the Board.

**Section 6. Quorum, Voting.** A majority of the voting members of the Board then in office will constitute a quorum at Board meetings. A quorum once attained con-

tinues until adjournment despite voluntary withdrawal of enough Board members to leave less than a quorum. The Board members may act only as a Board with each member having one vote; individual Board members are without power to act separately in the transaction of Board business, except when one of the Board's officers is specifically authorized to act on behalf of the Board. The act of a majority of the Board members present at a meeting at which a quorum is present will be the act of the Board.

**Section 7. Orientation.** All new Board members will receive an initial orientation to the UNM HSC, as well as additional educational programs on the operation of UNM HSC.

**Section 8. Performance.** The Board will evaluate its performance from time to time, but not less than once annually.

## **ARTICLE FOUR OFFICERS**

**Section 1. Number, Tenure, Qualification, Election.** The Officers of the Board will be a Chairperson, a Vice Chairperson, and a Secretary. Other than the Chairperson who will be appointed as provided Article Four, Section 2 below and, for the initial Board, the Vice Chairperson who will have been appointed consistent with Article Four, Section 2 below) will be elected annually by the Board at the first regular meeting each fiscal year, to begin their term of office upon election and to serve until their successors are elected and qualified. Vacancies in these offices will be filled by the Board. Officers may serve no more than three terms in succession.

**Section 2. Chairperson.** The Chairperson will preside at all meetings of the Board. The Chairperson shall be appointed by the Regents consistent with the processes identified in Regents Policy 1.2. With the approval of the Board by a majority

vote of a quorum of those members present at a meeting, the Chairperson will have the power to appoint committees and committee chairpersons of the Board as necessary and appropriate. The Chairperson and/or his or her designee will represent the Board in its relations with University officials, and with governmental and civic organizations and agencies.

**Section 3. Vice Chairperson.** The Vice Chairperson will serve in the absence of the Chairperson and perform other duties as assigned by the Chairperson.

**Section 4. Secretary.** The Secretary will supervise the recording of minutes and perform other duties as assigned by the Chairperson.

## **ARTICLE FIVE COMMITTEES**

**Section 1. Standing Committees.** With the approval of the Board by a majority vote of a quorum of those members present at the first regular meeting of the Board of each fiscal year, the Chairperson will have the power to appoint members and chairpersons of standing committees of the Board as necessary and appropriate to carry out the business of the Board. Members of standing committees of the Board will be appointed at a regular meeting of the Board to serve for a term of one year and may include members who are not members of the Board. The President of the Regents may appoint one Regent to attend meetings of Standing Committees of the Board to serve as a non-voting liaison representative of the Regents on such committees.

**Section 2. Nominating Committee.** The Nominating Committee to fill vacancies on the Board as described hereinabove created by term expiration, term limitation, resignation and/or removal, shall consist of two Members of the Board and the Chancellor for Health Sciences. The duties of the Nominating Committee will be to identify, recruit, and nominate to the Regents candidates to serve as community members of the Board that meet the qualifications set forth in Article Three, Section 1 of these Bylaws.

**Section 3. Ad Hoc Committees.** With the approval of the Board by a majority vote of a quorum of those members present at a meeting, the Chairperson will have the power to create *ad hoc* committees of the Board and appoint members and chairpersons of *ad hoc* committees of the Board as necessary and appropriate, at any time for special purposes, including, but not limited to, committees to evaluate the performance of the Board and to evaluate and resolve conflict of interest issues.

**Section 4. Committees for UNM HSC.** The Board may establish standing or *ad hoc* committees of the Board to address issues specific to the business, operational, educational, and research needs of the UNM HSC or for other purposes, as it deems appropriate, and may appoint non-voting advisory members to those committees.

## **ARTICLE SIX TELEPHONIC PARTICIPATION AT MEETINGS**

Members of the Board or any committee designated by the Board may participate in a meeting of the Board or committee by means of a conference phone or similar communications equipment by means of which all persons participating in the meeting can hear each other at the same time, and participation by such means will constitute presence in person at the meeting.

**ARTICLE SEVEN  
ADOPTION; AMENDMENT**

**Section 1. Adoption.** These Bylaws will become effective upon approval of a majority of the members then in office of the Board and the Regents.

**Section 2. Amendments.** These bylaws may be altered, amended, or repealed or new Bylaws may be adopted by an affirmative vote of a majority of the members of the Board then in office, provided that notice of such alteration, amendment or repeal is included in the notice of such meeting. Any proposed repeal, amendment or alteration will not become effective until approval by the Regents.

**Section 3. Review.** These Bylaws will be reviewed by the Board at least three years from the date of enactment or revision.

**OFFICERS' CERTIFICATE**

The undersigned Officers of the Board certify that these First Amended & Re-stated Bylaws of the Board ~~were adopted by the affirmative vote of a majority of the Board at a meeting held on \_\_\_\_\_, 2011, at which a quorum was present, and~~ were approved by affirmative vote of a majority of the Regents at a meeting held on \_\_\_\_\_, 201~~5~~4, at which a quorum was present.

\_\_\_\_\_  
Robert Doughty, III, Regent Chair of the HSC Board of Directors  
\_\_\_\_\_  
\_\_\_\_\_  
**CHAIRPERSON**

~~SECRETARY~~

## Regents' Policy Manual - Section 1.2: Structure of the Board of Regents

### University of New Mexico Seal

Adopted Date: 09-12-1996

Amended: 09-09-2003

Amended: 08-10-2004

Amended: 12-14-2004

Amended: 03-14-2005

Amended: 12-14-2010

Amended: 09-12-2014

### Appointment of Members

The Board of Regents is composed of seven members who are appointed by the Governor of New Mexico, with the consent of the Senate, for staggered terms of six years except for the student regent who is appointed for a two-year term. The Governor and the Secretary of Education are designated as ex-officio, non-voting members, and the Presidents of the Faculty Senate, Staff Council, Associated Students of UNM, Graduate and Professional Student Association, Alumni Association, UNM Retiree Association, UNM Parent Association, and the Chair of the UNM Foundation are non-voting advisors.

### Removal of Members

Members of the Board of Regents shall not be removed except for incompetence, neglect of duty, or malfeasance in office. A member may not be removed without notice of hearing and an opportunity to be heard. The New Mexico Supreme Court has original jurisdiction over proceedings to remove a member of the Board of Regents in accordance with such rules as the Court may promulgate, and its decision in such matters is final.

### Officers

The Board of Regents is required by statute to meet in Albuquerque on the second Monday in March of each year to elect a president and secretary-treasurer, at which time, though not required by statute, the Board also elects a vice president. The President presides at all meetings of the Board and signs all instruments required to be executed by the Board. When the President of the Board of Regents is absent, the Board of Regents hereby appoints the Vice-President to serve as President pro tem.

### Compensation

Members of the Board are not remunerated for their services. They are, however, eligible for travel reimbursement, pursuant to the University's travel reimbursement policies. (See, RPM 7.7 and UAP 4030 ("Travel").)

### Conflict of Interest

Members of the Board are subject to the "Regent Code of Conduct and Conflicts of Interest Policy." (See, RPM 1.8.)

#### Orientation of New Members

When a new member is appointed to the Board, the member may choose to receive hard copies of the Faculty Handbook and the Regents' Policy Manual, or elect to access the manuals online at <http://handbook.unm.edu> and at <http://policy.unm.edu/regents-policies/index.html>, respectively. New members also will receive a compilation of current New Mexico statutes pertaining to the Regents. The President will arrange briefing sessions for newly appointed Regents.

#### Standing Committees and Appointment to Board of Directors

In order to facilitate the work of the Board of Regents, the President of the Board of Regents appoints members to standing committees each year and appoints chairs and vice-chairs of each committee. As provided for in RPM 3.5, the President of the Board of Regents appoints members to the HSC Board of Directors. The President of the Board of Regents shall consult with the Board of Regents concerning such appointments to committees and boards. Consistent with the requirements of the University Research Park and Economic Development Act ("URPEDA"), the President of the Board of Regents nominates members to serve on the various Boards of Directors of URPEDA corporations in which the University is a member following the approved bylaws of each URPEDA corporation and nominees will be appointed to each such Board upon the vote of a majority of the Regents.

The standing committees of the Board of Regents are Audit and Compliance; Finance and Facilities; and Academic, Student Affairs and Research. The President of the Board of Regents may name other standing committees with the consent of the Board of Regents.

Each standing committee shall consist of three Regent members, and such community and University members as the President of the Board of Regents deems appropriate. A quorum of a Regents' committee consists of a majority of the appointed members of that committee, regardless of whether those in attendance are Regent members or community members. The President of the Board of Regents shall serve as a non-voting alternate, and may serve as a voting member whenever any of the Regent members are not present.

Each committee shall have a designated vice president responsible for assisting the chair of the committee. The chair of each committee shall be responsible for preparing the agenda for the committee meetings, in consultation with the vice president, the University President and the President of the Board of Regents. The University President may submit agenda items for the committee to the President of the Board of Regents and the chair of the committee. All action items for the Board of Regents must be first reviewed by a standing committee or by the UNM Health Sciences Center Board of Directors, as the case may be, unless this requirement is waived by the President of the Board of Regents.

The duties and responsibilities of the UNM Health Sciences Center Board of Directors are set forth in RPM 3.5. The duties and responsibilities of the Audit and Compliance Committee are set forth in RPM 7.3. The other standing committees, duties and functions are determined by the Board of Regents, and shall include at least gathering information, conferring with members of the administration, faculty, staff, student body, and public on the topics within the committee's duties, and making

recommendations for action by the Board of Regents. The chairs of the standing committees (or vice-chairs in the absence of the chairs) shall report the committee recommendations to the Board of Regents at its meetings. Standing committees do not constitute a quorum of the Board of Regents and have no authority to act for the Board of Regents.

The UNM Health Sciences Center Board of Directors and all standing committees will abide by the New Mexico Open Meetings Act.

#### Consent Agenda Matters

Certain matters, or categories of matters, may be referred by the Board of Regents for discussion and recommendation by a standing committee (and, as appropriate, the UNM Health Sciences Board of Directors) and thereafter placed on the Board of Regents' consent agenda for approval by the Board of Regents without further discussion. All matters, or categories of matters, within the subject matters regularly assigned to a standing committee (or, the UNM Health Sciences Center Board of Directors, as the case may be) shall be deemed to have been referred by the Board to that standing committee. Any member of the Board of Regents shall have the right, upon request, to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.

#### Operations Committee

In addition to the standing committees, there shall be an Operations Committee which shall consist of the President of the Board of Regents as chair, together with two other Regent members appointed by the President of the Board. The Operations Committee will meet informally, including by telephone conference, to discuss the agenda for upcoming Board of Regents meetings and other items of business likely to come before the Board of Regents. The meetings of the Operations Committee will not be subject to requirements of the Open Meetings Act.

#### Ad Hoc Committees

From time to time the President of Board may appoint ad hoc committees consisting of two or three Regent members to gather information and make recommendations to the Board of Regents about specified matters. Public notice of such meetings will be given and public attendance and participation permitted as deemed appropriate by the committee chair.

#### Quorum for Meetings of the Board

Four of the seven members of the Board shall constitute a quorum for the transaction of business except as to the five members of the Board when they are acting in their capacity as appointed members of the HSC Board of Directors. For these purposes, their participation in HSC Board of Directors' business and meetings shall not constitute a quorum for the transaction of Board business.

#### Agenda for Meetings

Items typically are considered by the appropriate Board of Regents' committee before going to the full Board of Regents. The University President is responsible for preparation of the written agenda for Board of Regents meetings; the President consults with the President of the Board of Regents about each agenda. Copies of the agenda are distributed to the Regents, the University President, other

administrators, representatives of the news media, other interested parties, and posted on the University's website.

Additions to the agenda may not be made less than 72 hours prior to the meeting, except in the case of an emergency as defined in the Open Meetings Act. The Board of Regents will consider such emergency changes to the agenda at the beginning of each meeting, but once the Board of Regents formally approves the agenda, it will be followed.

Persons or groups wishing to place an item on the agenda of the Board of Regents, whether for possible Board of Regents action or for purposes of addressing the Board of Regents about an item, must submit a letter to that effect to the President of the Board of Regents via the University President not less than four working days prior to the scheduled meeting. Items are typically considered by the appropriate Board of Regents' committee before going to the full Board of Regents. Final decisions to place items on the agenda or to refer items to committee will be rendered by the President of the Board of Regents after consultation with the University President.

#### Conduct of Meetings

Parliamentary procedure shall be governed by the most current revision of Roberts' Rules of Order, except that New Mexico law or other applicable Regents' policies will govern if there is a conflict with Roberts' Rules of Order.

#### References

N.M. Const, art. XII, § 13 ("Board of regents")

N.M. STAT. ANN. §§ 21-1-9 ("Expenses of members of boards of regents"), 21-1-13 ("Ex officio board memberships of governor and superintendent of public instruction"), 21-7-5 ("Annual organization meeting of board; election of officers; bond of secretary-treasurer; conditions"), 21-7-6 ("President; secretary and treasurer; duties and powers") (1978)

## Regents' Policy Manual - Section 3.5: UNM Health Sciences Center Board of Directors

Adopted Date: 12-14-2010

Amended: 02-14-2012

Amended: 02-11-2013

Amended: 09-10-2013

### Applicability

This policy applies to the clinical, operational, financial, research, and educational affairs of the UNM Health Sciences Center (“HSC”) and the UNM Health System established under RPM 3.4. This policy defines the roles and responsibilities of the UNM Health Sciences Center Board of Directors (“HSC Board of Directors”).

### Policy

The Regents hereby create and designate the HSC Board of Directors to oversee and govern the clinical, operational, financial, research, and educational affairs of the HSC and the UNM Health System. The members of the HSC Board of Directors shall act only as a Board, and individual directors shall have no power as such. In all cases, the HSC Board of Directors shall conduct its meetings and affairs in compliance with the New Mexico Open Meetings Act, NMSA 1978 § 10-15-1 et seq., and its records shall be subject to the New Mexico Inspection of Public Records Act, NMSA 1978 § 14-2-1 et seq.

#### 1. Composition

The HSC Board of Directors shall consist of ~~seven~~five (7~~5~~) voting members appointed by the President of the Board of Regents as provided in RPM 1.2 and shall consist of the following members:

- ~~Five~~Three (5~~3~~) of the members of the HSC Board of Directors shall be Regents; and
- Two (2) of the voting members of the HSC Board of Directors shall be individuals who are not employees or officers of UNM or any of the component schools, colleges, or units of the HSC having the following characteristics: an established record of success in business, education, his or her profession, or research; an understanding of, an appreciation for, and a desire to support the non-profit, educational, and safety-net principles of an academic health center; and, recognized leadership on either a regional, statewide, or nationwide basis in areas of focus of the HSC.
- The sitting Chair of the UNM Hospital Board of Trustees shall serve as an ex officio, non-voting member of the HSC Board of Directors.

The specific terms of office of each member of the HSC Board of Directors and the method and manner for appointment and/or reappointment to the HSC Board of Directors shall be as specified in the HSC Board Bylaws.

#### 2. Bylaws

Bylaws for the operation of the HSC Board of Directors (“HSC Board Bylaws”), and any and all amendments thereto, shall be subject to Regent review and approval.

### 3. Scope of Authority

The Regents hereby delegate, on a continuing basis, to the HSC Board of Directors the responsibility and authority for overseeing and governing the affairs of the HSC and the UNM Health System to the maximum extent permitted by the Constitution and laws of the State of New Mexico, as interpreted, from time to time, by the courts; provided, however, that consistent with the Regents' constitutional and statutory responsibilities, the Regents retain the right to consider, determine, and act upon any matter relating to the HSC and its component units in the exercise of their sound discretion. Subject to the foregoing, the Regents hereby delegate to the HSC Board of Directors as follows:

#### 3.1. The HSC Board of Directors shall have authority to act upon the following:

- a. Compliance by the HSC and each of the component schools, colleges, and units within the HSC and the employees thereof with applicable federal and state health care regulatory requirements as well as HSC-wide policies with respect thereto.
- b. Compliance by the HSC and each of the component schools, colleges, and units within the HSC and the employees thereof with the Health Insurance Portability and Accountability Act (“HIPAA”), the Health Information Technology for Economic and Clinical Health Act, the HIPAA Regulations, and the University’s HIPAA compliance program as well as HSC-wide policies with respect thereto.
- c. The licensure, accreditation, planning, patient care, medical staff matters, quality assurance, and relationship with the component schools and colleges within the HSC and the other component units of the HSC. This shall include monitoring the outcomes of accreditation reviews and other peer evaluations. As to the UNM Hospital, the UNM Cancer Center, and UNM Sandoval Regional Medical Center (“SRMC”), review at least annually reports relating to licensure, including special services, accreditation, planning, patient care, medical staff matters including quality assurance, and any appropriate corrective action, and relationships with the schools and colleges comprising the HSC.
- d. At appropriate intervals to be determined by the HSC Board of Directors, reports of financial matters relating to each school or college comprising the HSC as well as the Office of Research for the HSC, the UNM Hospital, UNM Cancer Center, UNM Medical Group (“UNMMG”), UNM SRMC (and such other and future clinical enterprises and/or subsidiaries as may exist as a part of the HSC) including expenses and revenue by source, patient days and visits, and other pertinent financial data and information and financial planning.
- e. The substantive aspects of policies and programs related to the educational philosophy and objectives of the HSC; assessing the HSC’s educational and student activities, research activities, and associated support programs for their relationship to the University’s mission, vision, and values, as well as quality measures, productivity, and cost; oversight of the manner in which the University’s policies are administered as they affect the HSC and HSC faculty.

- f. The HSC's strategies in enrollment management, retention, and student diversity at each of its component schools and colleges and in their respective educational programs.
- g. Assuring effective input from the HSC student, faculty, and staff advisors to the HSC Board of Directors.
- h. Subject to RPM 7.8 (describing financial settlements), claims and/or lawsuits involving the HSC and/or the schools and colleges comprising the HSC, the UNM Hospital, UNMMG, UNM SRMC (and such other and future clinical enterprises and/or subsidiaries as may exist as a part of the HSC) and the development of a loss control program with respect thereto.

3.2. Matters as to which the HSC Board of Directors shall review and make recommendations to the Regents for final approval:

- a. Strategic planning and master facility planning for HSC clinical, educational, and research enterprise activities. In this connection, the HSC shall coordinate any such strategic plans and/or master facility planning with those under the purview of the President of the University.
- b. Developments, including pending legislation, involving significant changes in health care delivery and financing.
- c. New degrees, courses, and curriculum changes required by State law or desired by the colleges and schools comprising the HSC to promote academic excellence at the HSC.
- d. Tuition and fees to be charged at the colleges and schools comprising the HSC.
- e. The establishment or disestablishment of colleges, schools, and graduate divisions, organized multi-campus research units and other major research activities, special training programs, and public service undertakings.
- f. Establishing an annual HSC educational and research enterprise strategic plan for the University.
- g. Proposing changes to Regents' policies relative to HSC academic and student affairs.
- h. The HSC faculty tenure and promotion process to ensure expected outcomes are achieved in attracting and retaining outstanding faculty at the HSC and making recommendations to the Regents with respect to potential improvements thereto.
- i. The appointment of individuals to serve as members of the Boards of Directors of UNMMG and UNM SRMC, and such other and future subsidiary corporations formed to support the HSC consistent with the provisions of the University Research Park and Economic Development Act ("URPEDA").
- j. The formation of one or more corporations in the future under the URPEDA to support the strategic plans and mission of the HSC and its component units.

k. The transfer of money, personal property, and real property to any one or more URPEDA corporations formed by the Regents to support the HSC and its component units and the proposed terms thereof.

l. Review budget requests and proposed legislation.

#### 4. Relationship and Reporting to the Board of Regents

With the exception of matters within the jurisdiction of the Regents' Audit Committee, the HSC Board of Directors shall report their recommendations for approval and actions taken to the Board of Regents, as a committee of the whole, at the Regents' next regularly scheduled meeting. The HSC, the HSC Board of Directors, and the Chancellor for Health Sciences shall coordinate their activities in the area of capital and operational budgeting, proposed legislation, strategic planning, transfer of assets, and master facility planning with those of the Board of Regents and its applicable committees and the Office of the President of the University. In this connection, actions and/or recommendations of the HSC Board of Directors in respect to annual capital and/or operational budgeting for the HSC shall be reported to the Board of Regents for normal consideration consistent with procedures established by the Board of Regents relative to the annual capital and/or operation budget of the remainder of the University. The Chancellor for Health Sciences, and/or designee(s), shall no less than semi-annually present a detailed financial report and budget status concerning all of its units and business to the Regents' Finance & Facilities Committee.

Similarly, the HSC, the HSC Board of Directors, and the Chancellor for Health Sciences shall cooperate and coordinate their activities with those of the Regents' Audit Committee and of the University's Internal Audit Department.

All Regent committees established by the Regents for the oversight of the University as a whole shall, if the matter affects or impacts the HSC or the UNM Health System, or is otherwise subject to the jurisdiction of the HSC Board of Directors as set forth in this Policy, shall be presented for review and approval by the HSC Board of Directors prior to presentation to the Regents for final approval.

#### 5. Relationship to Subsidiary Corporations

The respective Boards of Directors of UNMMG, UNM SRMC and any and all other future subsidiary corporations formed by the University to support the mission of the HSC under and pursuant to the URPEDA or any successor statute thereto, shall have authority to manage the affairs of that subsidiary corporation within the parameters established by a Memorandum of Agreement to be executed by and between the HSC and each such subsidiary corporation and approved by the Board of Regents to ensure the alignment of the strategic and long-term plans of each of the component units of the HSC. In this connection, the HSC Board of Directors shall oversee, provide strategic guidance, and monitor the clinical, business, research, educational, and development operations of the subsidiary corporations as described more fully above.

#### References

New Mexico Open Meetings Act, NMSA 1978 § 10-15-1 et seq.; New Mexico Inspection of Public Records Act, NMSA 1978 § 14-2-1 et seq.; University Research Park and Economic Development Act, NMSA 1978 § 21-28-1 et seq.; RPM 3.4 “Health Sciences Center and Services”; RPM 3.6 “UNM Hospital Board of Trustees”; RPM 3.7 “Institutional Compliance Program”

**INNOVATE ABQ, INC./COUNTY OF BERNALILLO**

**MEMORANDUM OF UNDERSTANDING  
REGARDING  
INNOVATE ABQ@DOWNTOWN**

This Memorandum of Understanding ("MOU") is entered into between the County of Bernalillo, New Mexico (the "County") and INNOVATE ABQ, INC., a New Mexico nonprofit, research park corporation ("INNOVATE"), as of \_\_\_\_\_, 2015 ("Effective Date"). The Parties agree as follows:

1. Definitions. As used in this MOU:

"Affiliate" means, with respect to INNOVATE: (a) the University; (b) any research park corporation formed by the University and operated pursuant to the provisions of the University Research Park and Economic Development Act, Sections 21-28-1, et seq., NMSA 1978; and (c) any person or entity that directly or indirectly through one or more intermediaries controls, is controlled by, or is under common control, with INNOVATE. For purposes of this definition, "control" and cognates thereof mean, with respect to an entity, the direct or indirect ownership of: (i) at least fifty percent (50%) of the capital stock or share capital entitled to vote for the election of directors of the entity; or (ii) at least fifty percent (50%) of equity or voting interests of the entity; or (iii) the ability to otherwise direct the management and operations of the entity.

"Clawback Amount" means the amount determined by multiplying the amount of the County Grant actually received by INNOVATE as of the date of the determination of the Clawback Amount by the quotient obtained by dividing the number of full calendar months remaining in the 15-year Term of this MOU following a Disposition by 180. For example, if a Disposition occurs in the 84<sup>th</sup> month of the Term and the full amount of the County Grant had been received by INNOVATE, the amount of the Clawback Amount would be calculated as follows:  $\$1,000,000 \times 96/180 = \$533,333.33$ .

"County" means the County of Bernalillo, New Mexico.

"County Designee" has the meaning ascribed to such term in Section 4, below.

"County Grant" means a one million dollar (\$1,000,000.00) grant from the County to INNOVATE for the Innovate ABQ@Downtown Project.

"Disposition" or "Dispose" means: (1) the sale or other transfer by INNOVATE of the Real Estate to a third party other than: (a) an Affiliate of INNOVATE; or, (b) the City of Albuquerque; or, (2) the Unauthorized Use of the Real Estate. The sale, transfer, or leasing of the Real Estate or a portion of the Real Estate

in furtherance of the Innovate ABQ@Downtown Project shall not be considered a Disposition.

“Innovate ABQ@Downtown Project” means an innovation district, more particularly described in Section 1, below, to be located on the Real Estate.

“Innovate ABQ, Inc.” means the New Mexico nonprofit research park corporation created by the University pursuant to the provisions of the University Research Park and Economic Development Act, Sections 21-28-1, et seq., NMSA 1978 as described in Section 3, below.

“Party” means individually, either the County or INNOVATE. “Parties” refers to the County and INNOVATE.

“Real Estate” means Tracts A, B, C, and D, Lands of First Baptist Church, Albuquerque, New Mexico pursuant to Plat dated September 27, 1988 and recorded in Bernalillo County, New Mexico in Plat Book C37, Folio 107 consisting of approximately 6.96 acres and improvements thereon.

“Term” means the period described in Section 6, below.

“University” means The University of New Mexico.

“Unauthorized Use” means use of the Real Estate for other than the Innovate ABQ@Downtown Project, as identified in Section 1. Use of the Real Estate for University educational or related activities (including classrooms, and student and faculty housing) shall not constitute an Unauthorized Use unless such use becomes the predominant use of the Real Estate.

“URPEDA” means the New Mexico University Research Park and Economic Development Act, Sections 21-28-1, et. seq., NMSA 1978.

1. Background. The Innovate ABQ@Downtown Project is a public/private partnership for the development of an innovation district located synergistically between the main University campus and downtown Albuquerque, New Mexico. The project includes planning for and development of the Real Estate as part of a research and high technology business district that will serve as a catalyst for a new innovation economy in New Mexico. The vision for the Innovate ABQ@Downtown Project is the creation of an integrated, highly connected technology community that will foster innovation, technological advancement, and entrepreneurial activity. The community shall include compatible research and commercial labs, science and technology companies, educational programs, business services, support services, commercial and retail businesses, residential living space, business incubator and a portion of the Innovation Academy. A goal of the Innovate ABQ@Downtown Project is to create a one-stop-shop environment for companies, entrepreneurs, and investors in an innovation community connected to

the University and to downtown Albuquerque. The Innovate ABQ@Downtown Project will encourage, bolster and enhance innovative economic development and job creation and technology transfer in Bernalillo County. It will also strengthen the economic base of Bernalillo County through business and job creation and improve the lives and economic well-being of the citizens of the County and the students, faculty, and graduates of the University.

2. The County Grant. In accordance with the terms and conditions of this MOU, the County hereby grants to INNOVATE the sum of one million dollars (\$1,000,000.00) (the "County Grant"). The County Grant shall be delivered to INNOVATE in four (4) equal installments of two hundred fifty thousand dollars (\$250,000) with the initial installment due and payable on the Effective Date by wire transfer of the funds to an account designated in writing by INNOVATE. The remaining three (3) installments shall be due and payable as follows:

a. Second Installment. Prior to the payment of this second installment Innovate shall complete a five (5) year business plan. So long as the completed copy of this Plan has been provided to the County then the second installment will be payable on the date of the ceremonial breaking of ground for an incubator facility, which may be new construction, a renovation of one of the existing structures located at Central and Broadway, or a combination of both new construction and renovation (the "Innovation Incubator Facility").

b. Third Installment. On the date of the ribbon cutting ceremony to inaugurate the opening of the Innovation Incubator Facility ("Opening of the Innovation Incubator Facility").

c. Fourth Installment. On the date which is six (6) months from the date of the Opening of the Innovation Incubator Facility and upon delivery by Innovate to the County of reasonable documentation evidencing that at least \$250,000 has been expended in the construction or renovation of the Innovate Incubator Facility.

3. Innovate ABQ, Inc. The University has created a research park corporation under the provisions of URPEDA, Innovate ABQ, Inc., to be responsible for the Innovate ABQ@Downtown Project.

4. Appointment of County Designee to Board of Directors of Innovate ABQ, Inc. Subject to the requirements of URPEDA, during the Term of this MOU, the Innovate ABQ, Inc. Board of Directors shall include an individual designated by the County (the "County Designee").

5. Disposition of the Real Estate. Within sixty (60) days of any Disposition of the Real Estate, the County shall be entitled to recover from INNOVATE, and INNOVATE shall pay to the County the Clawback Amount. Such amount shall be delivered to the County by wire transfer of the funds to an account designated in writing by the County.

6. Term. This MOU shall be effective as of the Effective Date and shall remain in effect until the earlier of: (1) the date that is fifteen (15) years after the Effective Date; or (2) the return to the County of the Clawback Amount. Upon the expiration of the Term, all rights, powers, duties, and obligations of the Parties under this MOU shall terminate.

7. Annual Reports. Innovate shall deliver to the County within thirty (30) days of the end of each fiscal year, beginning with the year ending June 30, 2016, a written report detailing the status and progress of the Innovate ABQ@Downtown Project and the development of the Real Estate.

(a) The annual report will include the following information for the preceding fiscal year:

(i) Number of existing local companies that become engaged with Innovate during the fiscal year; and

(ii) Number of new startup companies that are facilitated/assisted by or become engaged with Innovate during the fiscal year.

(b) Each year following the third fiscal year the total number of companies reported under subsections (a)(i) and (ii) above will show a cumulative increase of at least 5% per year using an average of the total number of the companies reported under (a)(i) and (ii) for the first three fiscal years as a baseline.

8. EDA Grant. Each of the Parties acknowledges that the acquisition of the Real Estate was funded in part by EDA Award No 08-01-04901 awarded by the United States Department of Commerce, Economic Development Administration (the "EDA") in the amount of one million four hundred ninety eight thousand forty eight dollars (\$1,498,048) (the "Award") and that the development and any disposition of the Real Estate, is subject to the terms and conditions of the Award.

9. Research Park Corporation. Each of the Parties acknowledges and agrees that the rights, powers, duties, and obligations of INNOVATE under this MOU are subject to the provisions of URPEDA.

10. Parties Subject to New Mexico Tort Claims Act. Any liability incurred by a Party in connection with this MOU is subject to the immunities and limitations of the New Mexico Tort Claims Act, Section 41-4-1, et. seq. NMSA 1978, as amended. Neither Party waives sovereign immunity, any defense, or any limitation of liability pursuant to law. No provision of this MOU modifies or waives any provision of the New Mexico Tort Claims Act.

**I. APPROPRIATIONS:**

The terms of this MOU are contingent upon sufficient appropriations and authorization being made by the Bernalillo County Commission for the performance of this MOU. If sufficient appropriations and authorization are not made by the Bernalillo County Commission, this MOU shall terminate upon written notice being given by the County to Innovate.. The County's decision as to whether sufficient appropriations are available shall be accepted by Innovate and shall be final.

11.

12. Dispute Resolution. In the event of any dispute arising out of or in connection with this MOU, either Party may initiate resolution of such controversy by providing to the other Party written notice of the initiating Party's claims. Within thirty (30) days thereafter, or such longer period as the Parties may agree in writing, representatives of the Parties, who must be individuals with the power to settle the dispute, will meet in person and in good faith attempt to settle the dispute.

If the dispute is not resolved within sixty (60) days after the notice of dispute, either Party, by written notice to the other Party, may seek mediation. The mediation will be conducted by a mediator selected by the Parties. Within thirty (30) days after the mediator has been selected or appointed as provided above, both Parties and their respective attorneys will meet with the mediator, it being agreed that each Party representative attending such mediation session will be an individual with authority to settle the dispute. Mediation sessions will continue so long as the Parties and the mediator believe progress is being made. If either Party or the mediator comes to believe further mediation would be futile, mediation will terminate.

13. Notices. Any notice, request, instruction, or other document to be given hereunder by any Party hereto to any other party hereto shall be in writing and delivered personally or sent by registered or certified mail, postage prepaid, as follows:

if to County:	<u>County of Bernalillo</u>
	1 Civic Plaza, 10 <sup>th</sup> Floor Albuquerque, NM 87102
	Attention: County Manager
with a copy to:	
	Bernalillo County Economic Development ATTN: Economic Development Director 415 Tijeras, NW 2 <sup>nd</sup> Floor Albuquerque, NM 87102

if to INNOVATE to:	INNOVATE ABQ, INC.
	Attention: Chairman
with a copy to:	
	Randall J. McDonald P.O. Box 91207 Albuquerque, NM 87199
and to:	Office of the University Counsel University of New Mexico MSC05 3440 Scholes Hall, Room 208 1 University of New Mexico Albuquerque, NM 87131-0001
	Attn: University Counsel

or at such other address for a Party as shall be specified by like notice. Any notice that is delivered personally in the manner provided herein shall be deemed to have been duly given to the Party to whom it is directed upon actual receipt by such Party (or its agent for notices hereunder). Any notice that is addressed and mailed in the manner herein provided shall be conclusively presumed to have been duly given to the Party to which it is addressed at the close of business, local time of the recipient, on the fourth business day after the day it is so placed in the mail.

14. Public Announcements. Except for announcements required by law or required by the terms of any other agreement to which either INNOVATE or the County is a party to, INNOVATE and the County shall consult with each other before issuing any press releases or otherwise making any public statements with respect to this MOU or the County Grant.

15. Force Majeure. INNOVATE and the County shall not be liable for any loss or damage of any kind or for any consequences thereof resulting from delay or inability to perform its duties or obligations under this MOU caused by strikes, lockouts, fire, theft, shortage, inability to obtain materials, breakdowns, delays or carriers, manufacturers, or suppliers, acts of God, governmental statutes, proclamations or regulations, riot, civil commotion, war, malicious mischief, or by any cause beyond INNOVATE's or the County's reasonable control.

16. Miscellaneous. The following provisions shall apply to this MOU:

- (a) the terms and conditions of this MOU may not be amended, waived, or modified, except in a writing signed by the Party to be charged therewith;
- (b) no failure or delay of either Party to exercise any rights or remedies under this MOU shall operate as a waiver thereof, nor shall any single or partial exercise of any rights or remedies preclude any further or other

exercise of the same or any other rights or remedies, nor shall any waiver of any rights or remedies with respect to any circumstances be construed as a waiver thereof with respect to any other circumstances;

- (c) if any provision of this MOU is held invalid or unenforceable in any circumstances in an arbitration proceeding or by a court of competent jurisdiction, the remainder of this MOU, and the application of such provision in any other circumstances, and in any other jurisdiction, shall not be affected thereby;
- (d) the captions are a material part of this MOU;
- (e) this MOU shall be governed by and construed and enforced in accordance with the laws of the State of New Mexico, excluding its principles of conflicts of law;
- (f) this MOU may be executed in one or more counterparts;
- (g) neither Party may assign its rights, powers, duties, or obligations under this MOU without the written consent of the other Party, except: (i) INNOVATE to an Affiliate; (ii) in the case of a merger, acquisition of substantially all of the assets of a Party; or, (iii) by operation of law, and in such case, this MOU shall be binding upon and shall inure to the benefit of the permitted assigns of the Party;
- (h) this MOU sets forth the entire and only agreement among the Parties relative to the subject matter hereof and any representation, promise, or condition, whether oral or written, not incorporated herein shall not be binding on the parties;
- (i) the Parties are independent contracting entities and nothing in this MOU shall be construed to create a partnership, agency relationship, or joint venture between the Parties;
- (j) neither Party shall have any authority to bind or make commitments on behalf of the other Party for any purpose, nor shall either Party hold itself as having any such authority;

with the exception of the Parties to this MOU, there shall exist no right of any Person to claim beneficial interest in this MOU or any rights accruing by virtue of this MOU; and in this MOU, words of inclusion shall not be construed as terms of limitation so that references to "including" shall be regarded as nonexclusive, non-characterizing illustrations.

BERNALILLO COUNTY, NEW MEXICO

BOARD OF COUNTY COMMISSIONERS

Maggie Hart Stebbins  
Maggie Hart Stebbins, Chair

Art De La Cruz  
Art De La Cruz, Vice Chair

Debbie O'Malley  
Debbie O'Malley, Member

Lonnie C. Talbert  
Lonnie C. Talbert, Member

Wayne A. Johnson  
Wayne A. Johnson, Member



[SEAL]

ATTEST:

Maggie Toulouse Oliver  
Maggie Toulouse Oliver, County Clerk

APPROVED AS TO FORM

By: Chris Ben Berber  
for Its: Attorney for County of Bernalillo

**INNOVATE ABQ, INC.**  
**a New Mexico nonprofit , research park corporation**

By: \_\_\_\_\_  
Its: \_\_\_\_\_

I certify that the foregoing Memorandum of Understanding was approved by the Board of Regents of the University of New Mexico on \_\_\_\_\_, 2015.

**The Board of Regents of the University of New Mexico**

By: \_\_\_\_\_  
Name: David W. Harris  
Its: Executive Vice President for Administration, COO & CFO



THE UNIVERSITY of  
NEW MEXICO

---

University Controller  
Financial Services, Main Campus  
Phone: (505) 277-5111  
FAX: (505) 277-7662

**MEMORANDUM**

**DATE:** May 18, 2015

**TO:** David W. Harris  
Executive Vice President

**FROM:** Elizabeth Metzger, CPA   
University Controller

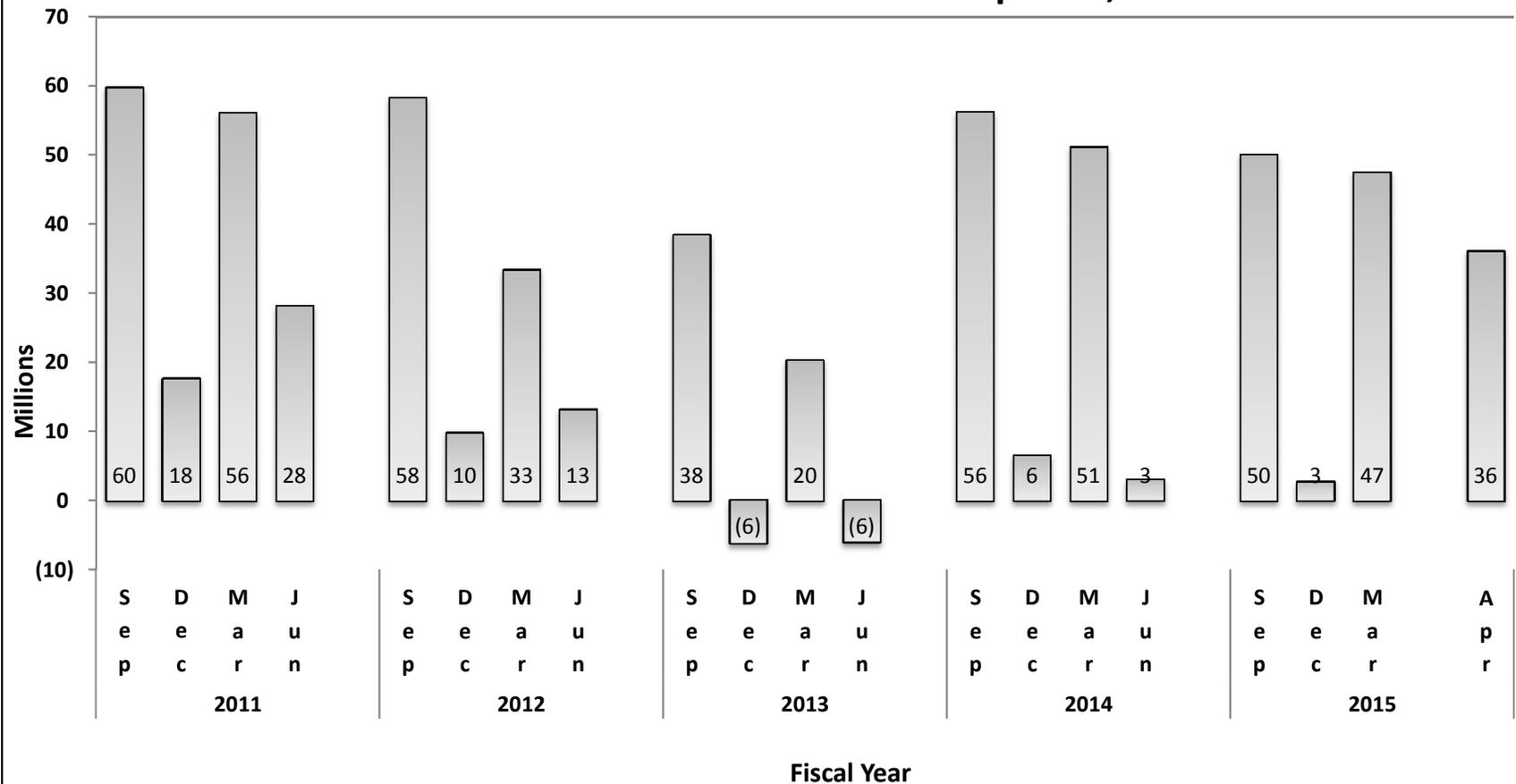
**RE:** Information Item for Board of Regents' Finance & Facilities Committee Meeting

The Monthly Consolidated Financial Report for the month ended April 30, 2015 will be presented at the *June 9, 2015* Finance and Facilities meeting. In order to present the most-timely financial information at this meeting, Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



# THE UNIVERSITY of NEW MEXICO

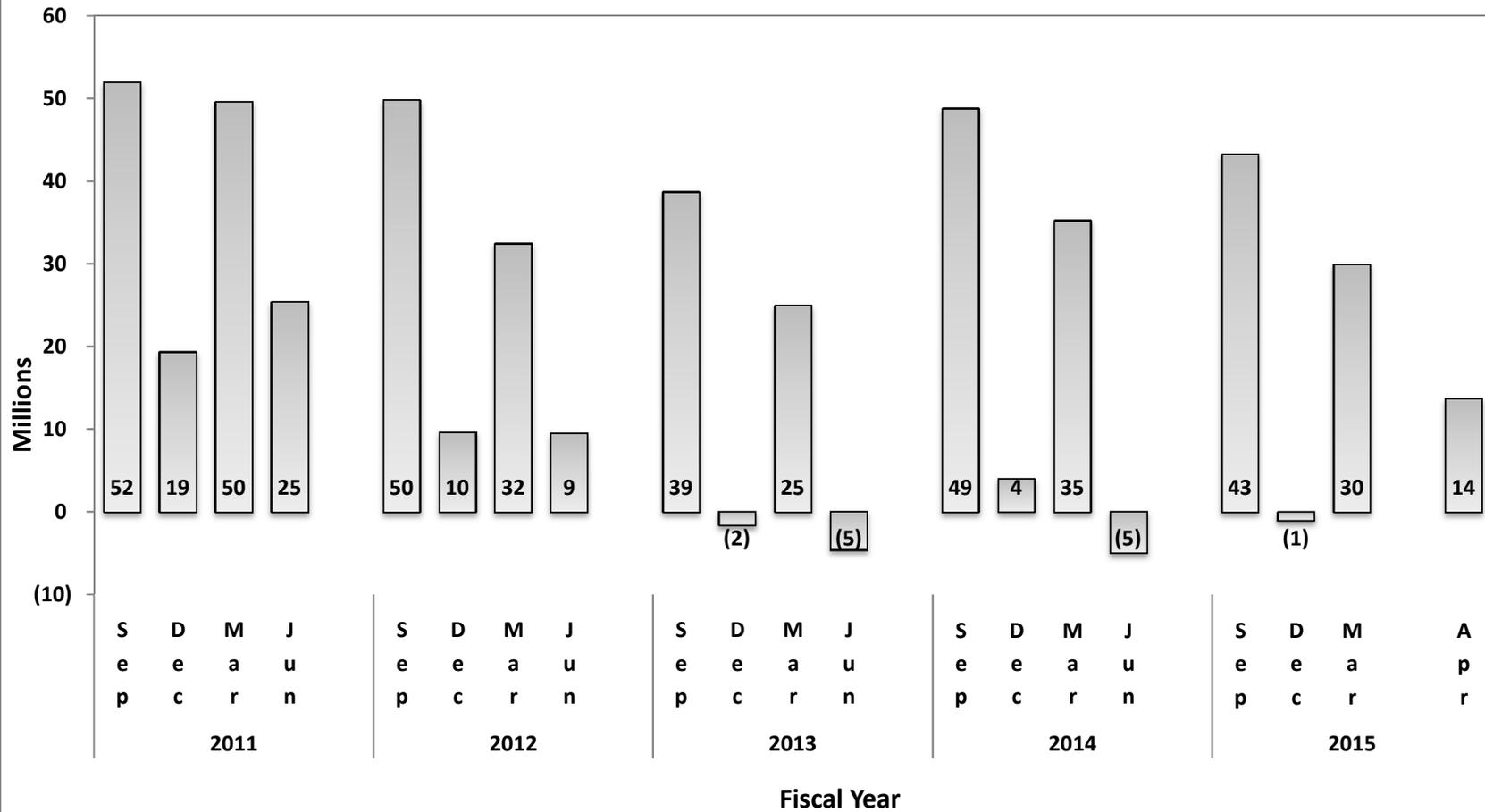
## CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of April 30, 2015





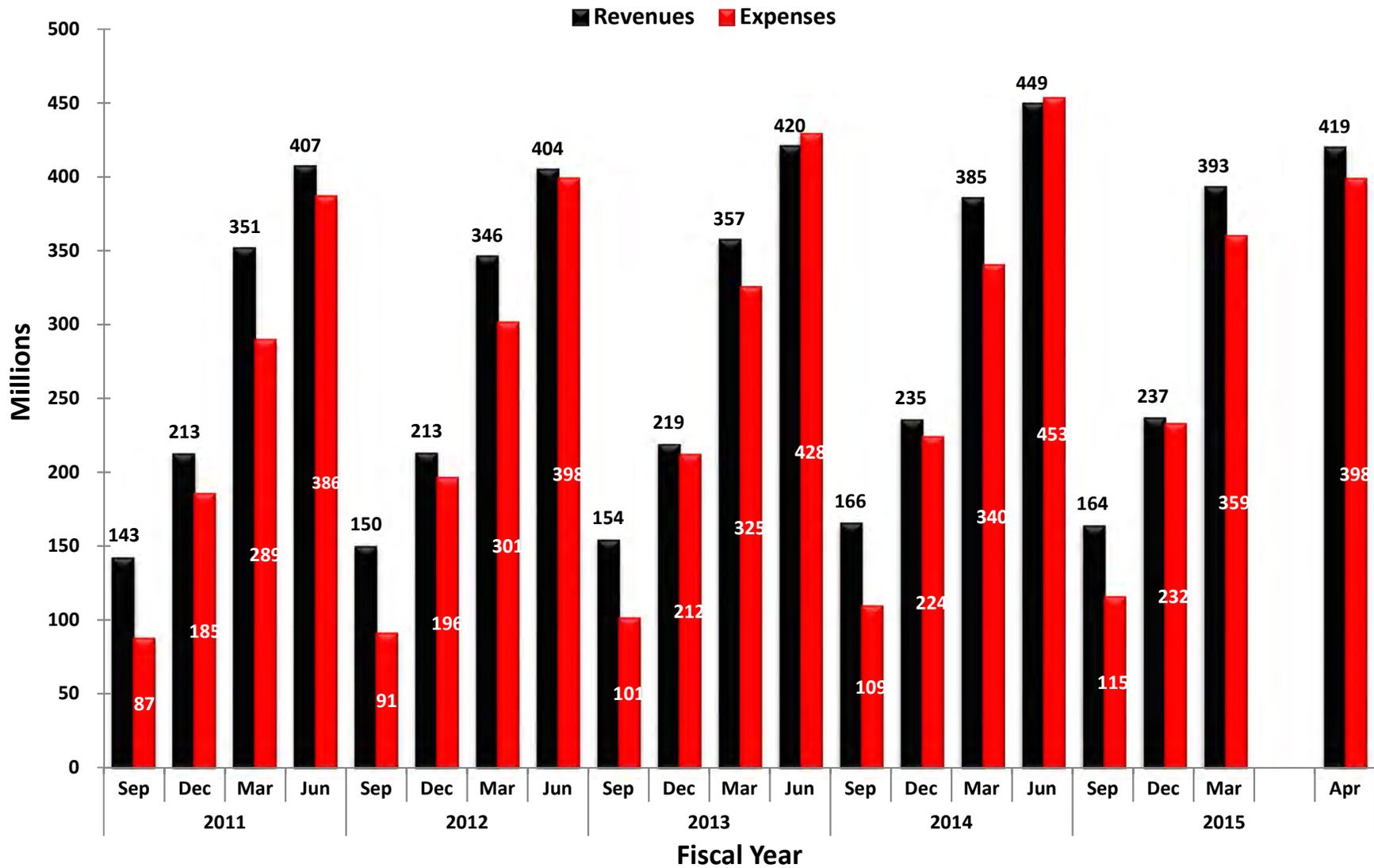
# THE UNIVERSITY of NEW MEXICO

## MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of April 30, 2015





## YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of April 30, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues						
Main Campus	149,910,141	144,843,030	(5,067,111)	97%	155,225,417	(10,382,387)
Branch Campuses	7,321,690	7,149,838	(171,852)	98%	7,961,006	(811,168)
HSC Campus	15,097,082	15,014,391	(82,691)	99%	14,355,037	659,354
Total Tuition and Fees Revenues	172,328,913	167,007,259	(5,321,654)	97%	177,541,460	(10,534,201)
State/Local Appropriations	283,666,425	236,388,687	(47,277,738)	83%	226,037,671	10,351,016
F & A Revenues	44,500,000	35,390,122	(9,109,878)	80%	35,108,858	281,264
Transfers	(54,353,483)	(46,090,259)	8,263,224	85%	(48,883,427)	2,793,168
Other Revenues	28,554,446	26,549,124	(2,005,322)	93%	18,102,476	8,446,648
Total Instruction and General Revenues	474,696,301	419,244,933	(55,451,368)	88%	407,907,038	11,337,895
Salaries	293,417,818	245,153,841	48,263,977	84%	236,873,297	(8,280,544)
Benefits	97,143,409	78,238,704	18,904,705	81%	74,753,075	(3,485,629)
Other Expenses	102,137,963	74,698,264	27,439,699	73%	67,690,204	(7,008,060)
Total Instruction and General Expenses	492,699,190	398,090,809	94,608,381	81%	379,316,576	(18,774,233)
Net Instruction and General Revenue/(Expense)	(18,002,889)	21,154,124	39,157,013		28,590,462	(7,436,338)
<b>Research</b>						
State/Local Appropriations	11,723,413	9,795,326	(1,928,087)	84%	9,279,047	516,279
Transfers	24,618,324	17,785,942	(6,832,382)	72%	16,120,966	1,664,976
Other Revenues	2,768,455	2,693,005	(75,450)	97%	1,825,086	867,919
Total Research Revenues	39,110,192	30,274,273	(8,835,919)	77%	27,225,099	3,049,174
Salaries and Benefits	26,143,349	19,345,314	6,798,035	74%	18,988,544	(356,770)
Other Expenses	27,248,102	14,039,125	13,208,977	52%	14,018,342	(20,783)
Total Research Expenses	53,391,451	33,384,439	20,007,012	63%	33,006,886	(377,553)
Net Research Revenue/(Expense)	(14,281,259)	(3,110,166)	11,171,093		(5,781,787)	2,671,621
<b>Public Service</b>						
State/Local Appropriations	4,590,850	3,825,708	(765,142)	83%	3,056,783	768,925
Sales and Services Revenues	18,150,140	14,758,666	(3,391,474)	81%	12,471,256	2,287,410
Gifts	9,676,722	9,509,804	(166,918)	98%	9,691,641	(181,837)
Transfers	3,167,776	717,989	(2,449,787)	23%	1,340,748	(622,759)
Other Revenues	7,418,887	6,129,911	(1,288,976)	83%	5,520,171	609,740
Total Public Service Revenues	43,004,375	34,942,078	(8,062,297)	81%	32,080,599	2,861,479
Salaries and Benefits	23,341,247	18,102,210	5,239,037	78%	17,323,261	(778,949)
Other Expenses	26,323,841	16,746,450	9,577,391	64%	15,264,800	(1,481,650)
Total Public Service Expenses	49,665,088	34,848,660	14,816,428	70%	32,588,061	(2,260,599)
Net Public Service Revenue/(Expense)	(6,660,713)	93,418	6,754,131		(507,462)	600,880

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Student Aid</b>						
Gifts	6,261,312	5,359,977	(901,335)	86%	4,758,698	601,279
State Lottery Scholarship	37,485,948	36,932,866	(553,082)	99%	37,485,948	(553,082)
Transfers	18,935,410	15,833,079	(3,102,331)	84%	13,450,271	2,382,808
Other Revenues	968,509	891,552	(76,957)	92%	1,412,296	(520,744)
Total Student Aid Revenues	63,651,179	59,017,474	(4,633,705)	93%	57,107,213	1,910,261
Salaries and Benefits	5,088,701	3,913,873	1,174,828	77%	3,875,737	(38,136)
Other Expenses	63,960,405	54,763,292	9,197,113	86%	58,514,536	3,751,244
Total Student Aid Expenses	69,049,106	58,677,165	10,371,941	85%	62,390,273	3,713,108
Net Student Aid Revenue/(Expense)	(5,397,927)	340,309	5,738,236		(5,283,060)	5,623,369
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,227,848	7,547,235	(680,613)	92%	5,664,437	1,882,798
Sales and Services Revenues	1,515,954	1,483,419	(32,535)	98%	1,444,841	38,578
Transfers	(1,004,977)	(903,980)	100,997	90%	402,640	(1,306,620)
Other Revenues	172,262	182,589	10,327	106%	115,998	66,591
Total Student Social & Cultural Programs Revenues	8,911,087	8,309,263	(601,824)	93%	7,627,916	681,347
Salaries and Benefits	4,362,432	3,780,152	582,280	87%	3,443,127	(337,025)
Other Expenses	5,150,127	4,153,578	996,549	81%	3,169,092	(984,486)
Total Student Social & Cultural Programs Expenses	9,512,559	7,933,730	1,578,829	83%	6,612,219	(1,321,511)
Net Student Social & Cultural Programs Revenue/(Expense)	(601,472)	375,533	977,005		1,015,697	(640,164)
<b>Auxiliaries and Athletics</b>						
Branch Campuses Auxiliary Revenues	2,466,867	1,844,464	(622,403)	75%	2,025,504	(181,040)
Main Campus Auxiliaries Revenues	51,165,638	49,891,976	(1,273,662)	98%	46,981,406	2,910,570
Athletics Revenues	32,941,100	30,162,549	(2,778,551)	92%	28,724,359	1,438,190
Total Auxiliaries and Athletics Revenues	86,573,605	81,898,989	(4,674,616)	95%	77,731,269	4,167,720
Branch Campuses Auxiliary Expenses	3,045,266	2,273,557	771,709	75%	1,767,108	(506,449)
Main Campus Auxiliaries Expenses	51,858,725	45,082,958	6,775,767	87%	41,666,283	(3,416,675)
Athletics Expenses	33,487,744	30,462,101	3,025,643	91%	29,475,671	(986,430)
Total Auxiliaries and Athletics Expenses	88,391,735	77,818,616	10,573,119	88%	72,909,062	(4,909,554)
Net Auxiliaries and Athletics Revenue/(Expense)	(1,818,130)	4,080,373	5,898,503		4,822,207	(741,834)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	240,888,139	206,341,694	(34,546,445)	86%	204,903,288	1,438,406
State and Local Grants and Contracts Revenues	30,710,194	24,280,632	(6,429,562)	79%	23,572,865	707,767
Non-Governmental Grants and Contracts Revenues	32,524,229	29,461,989	(3,062,240)	91%	26,134,149	3,327,840
Gifts	-	67,858	67,858	N/A	193,741	(125,883)
Transfers	3,989,988	2,300,860	(1,689,128)	58%	3,346,952	(1,046,092)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	308,116,550	262,453,033	(45,663,517)	85%	258,150,995	4,302,038
Salaries and Benefits	140,822,824	112,117,113	28,705,711	80%	109,984,832	(2,132,281)
Other Expenses	167,293,726	150,335,920	16,957,806	90%	148,166,163	(2,169,757)
Total Sponsored Programs Expenses	308,116,550	262,453,033	45,663,517	85%	258,150,995	(4,302,038)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	26,204,400	21,837,001	(4,367,399)	83%	20,921,510	915,491
Physician Professional Fee Revenues	122,952,580	101,214,352	(21,738,228)	82%	86,017,332	15,197,020
Hospital Facility Revenues	836,612,594	714,082,288	(122,530,306)	85%	565,094,816	148,987,472
Other Patient Revenues, net of Allowance	125,977,953	105,923,491	(20,054,462)	84%	93,183,946	12,739,545
Mil Levy	92,780,043	77,316,703	(15,463,340)	83%	76,972,493	344,210
Investment Income	13,274,528	15,271,826	1,997,298	115%	40,853,955	(25,582,129)
Gifts	4,021,645	2,873,975	(1,147,670)	71%	3,349,773	(475,798)
Housestaff Revenues	33,949,203	28,185,021	(5,764,182)	83%	28,885,191	(700,170)
Other Revenues	19,932,419	16,765,732	(3,166,687)	84%	21,465,130	(4,699,398)
Total Clinical Operations Revenues	1,275,705,365	1,083,470,389	(192,234,976)	85%	936,744,146	146,726,243
Salaries and Benefits	663,472,826	548,350,611	115,122,215	83%	507,819,270	(40,531,341)
Interest Expense	8,048,135	6,692,287	1,355,848	83%	6,878,285	185,998
Housestaff Expenses	33,947,881	28,447,150	5,500,731	84%	28,644,673	197,523
Other Expenses	561,445,745	486,835,970	74,609,775	87%	382,523,556	(104,312,414)
Total Clinical Operations Expenses	1,266,914,587	1,070,326,018	196,588,569	84%	925,865,784	(144,460,234)
Net Clinical Operations Revenue/(Expense)	8,790,778	13,144,371	4,353,593		10,878,362	2,266,009
<b>Contingencies</b>						
Total Contingency Revenues	1,568,473	(53,333)	(1,621,806)	-3%	-	(53,333)
Total Contingency Expenses	(6,081,735)	28,807	6,110,542	0%	-	(28,807)
Net Contingencies Revenue/(Expense)	7,650,208	(82,140)	(7,732,348)		-	(82,140)
<b>Net Current Revenue/(Expense)</b>	<b>(30,321,404)</b>	<b>35,995,822</b>	<b>66,317,226</b>		<b>33,734,419</b>	<b>2,261,403</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	36,421,474	32,763,341	(3,658,133)	90%	31,686,004	1,077,337
Athletics Transfers	(3,480,374)	(2,600,792)	879,582	75%	(2,961,645)	360,853
Total Athletics Revenues	32,941,100	30,162,549	(2,778,551)	92%	28,724,359	1,438,190
Athletics Expenses						
Salaries and Benefits	14,337,122	12,600,257	1,736,865	88%	12,185,426	(414,831)
Grant-in-Aid	4,095,878	4,070,221	25,657	99%	3,805,754	(264,467)
Other Expenses	15,054,744	13,791,623	1,263,121	92%	13,484,491	(307,132)
Total Athletics Expenses	33,487,744	30,462,101	3,025,643	91%	29,475,671	(986,430)
Total Net Athletics Revenue/(Expense)	(546,644)	(299,552)	247,092		(751,312)	451,760
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	15,474,125	13,499,673	(1,974,452)	87%	14,973,773	(1,474,100)
Bookstore Transfers	(703,860)	(291,667)	412,193	41%	(291,667)	-
Total Bookstore Revenues	14,770,265	13,208,006	(1,562,259)	89%	14,682,106	(1,474,100)
Total Bookstore Expenses	14,770,265	12,833,389	1,936,876	87%	13,780,644	947,255
Net Bookstore Revenue/(Expense)	-	374,617	374,617		901,462	(526,845)
Faculty & Staff Club Revenues	79,700	74,186	(5,514)	93%	74,040	146
Faculty & Staff Club Expenses	79,700	48,313	31,387	61%	59,161	10,848
Net Faculty & Staff Club Revenue/(Expense)	-	25,873	25,873		14,879	10,994
Food Service/Dining Revenues	3,022,800	2,456,473	(566,327)	81%	2,992,459	(535,986)
Food Service/Dining Transfers	(1,369,845)	(541,691)	828,154	40%	(320,759)	(220,932)
Total Food Service/Dining Revenues	1,652,955	1,914,782	261,827	116%	2,671,700	(756,918)
Total Food Service/Dining Expenses	1,852,955	1,411,264	441,691	76%	1,959,423	548,159
Net Food Service/Dining Revenue/(Expense)	(200,000)	503,518	703,518		712,277	(208,759)
Golf Courses Revenues	2,640,517	1,659,985	(980,532)	63%	1,672,643	(12,658)
Golf Courses Transfers	(83,352)	(76,630)	6,722	92%	(32,398)	(44,232)
Total Golf Courses Revenues	2,557,165	1,583,355	(973,810)	62%	1,640,245	(56,890)
Total Golf Courses Expenses	2,557,165	1,865,172	691,993	73%	1,850,340	(14,832)
Net Golf Courses Revenue/(Expense)	-	(281,817)	(281,817)		(210,095)	(71,722)
Housing	10,914,786	11,198,701	283,915	103%	11,526,922	(328,221)
Housing Transfers	(4,194,017)	(3,218,897)	975,120	77%	(3,445,533)	226,636
Total Housing Revenues	6,720,769	7,979,804	1,259,035	119%	8,081,389	(101,585)
Total Housing Expense	6,720,769	6,610,754	110,015	98%	6,203,471	(407,283)
Net Housing Revenue/(Expense)	-	1,369,050	1,369,050		1,877,918	(508,868)
Other	1,290,733	1,165,000	(125,733)	90%	(193,052)	1,358,052
Other Transfers	(1,155,000)	(1,190,000)	(35,000)	103%	-	(1,190,000)
Total Other Revenues	135,733	(25,000)	(160,733)	-18%	(193,052)	168,052
Total Other Expense	635,150	24,868	610,282	4%	7,901	(16,967)
Net Other Revenue/(Expense)	(499,417)	(49,868)	449,549		(200,953)	151,085

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,578,293	7,745,703	(832,590)	90%	7,968,091	(222,388)
Parking and Trans Transfers	(3,479,437)	(1,590,678)	1,888,759	46%	(1,557,547)	(33,131)
Total Parking and Trans Revenues	5,098,856	6,155,025	1,056,169	121%	6,410,544	(255,519)
Total Parking and Trans Expenses	5,098,856	4,855,116	243,740	95%	4,512,362	(342,754)
Net Parking and Trans Revenue/(Expense)	-	1,299,909	1,299,909		1,898,182	(598,273)
Popejoy Events Revenues	7,674,664	7,347,364	(327,300)	96%	3,172,118	4,175,246
Popejoy Events Transfers	143,233	143,233	-	100%	149,730	(6,497)
Total Popejoy Events Revenues	7,817,897	7,490,597	(327,300)	96%	3,321,848	4,168,749
Total Popejoy Events Expenses	7,717,897	7,068,762	649,135	92%	3,037,227	(4,031,535)
Net Popejoy Events Revenue/(Expense)	100,000	421,835	321,835		284,621	137,214
Taos & Lawrence Ranch Revenues	125,922	74,049	(51,873)	59%	-	74,049
Taos & Lawrence Ranch Expenses	125,922	36,808	89,114	29%	30,305	(6,503)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	37,241	37,241		(30,305)	67,546
Ticketing Services Revenues	831,023	983,189	152,166	118%	954,424	28,765
Ticketing Services Transfers	74,595	74,594	(1)	100%	75,348	(754)
Total Ticketing Services Revenues	905,618	1,057,783	152,165	117%	1,029,772	28,011
Total Ticketing Services Expenses	905,618	831,020	74,598	92%	795,162	(35,858)
Net Ticketing Services Revenue/(Expense)	-	226,763	226,763		234,610	(7,847)
Total VP for Institutional Support Services Revenues	39,864,880	39,512,587	(352,293)	99%	37,718,592	1,793,995
Total VP for Institutional Support Services Expenses	40,464,297	35,585,466	4,878,831	88%	32,235,996	(3,349,470)
Net VP for Institutional Support Services Revenue/(Expense)	(599,417)	3,927,121	4,526,538		5,482,595	(1,555,474)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	86,564	82,087	(4,477)	95%	36,590	45,497
Lobo Cash Expenses	124,564	131,764	7,200	106%	50,724	(81,040)
Net Lobo Cash Revenue/(Expense)	(38,000)	(49,677)	(11,677)		(14,134)	(35,543)
Student Health Center Revenues	7,718,432	7,168,450	(549,982)	93%	6,683,661	484,789
Student Health Center Expenses	7,724,617	6,596,591	1,128,026	85%	6,557,357	(39,234)
Net Student Health Center Revenue/(Expense)	(6,185)	571,859	578,044		126,304	445,555
Student Union Revenues	3,265,422	2,900,598	(364,824)	89%	2,317,101	583,497
Student Union Expenses	3,265,422	2,584,727	680,695	79%	2,620,256	35,529
Net Student Union Revenue/(Expense)	-	315,871	315,871		(303,155)	619,026
Total VP for Student Affairs Revenues	11,070,418	10,151,135	(919,283)	92%	9,037,352	1,113,783
Total VP for Student Affairs Expenses	11,114,603	9,313,082	1,815,921	84%	9,228,337	(84,745)
Net VP for Student Affairs Revenue/(Expense)	(44,185)	838,053	882,238		(190,985)	1,029,038

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	3,150	(2,350)	57%	2,290	860
Art Museum Expenses	5,500	188	5,312	3%	4,893	4,705
Net Art Museum Revenue/(Expense)	-	2,962	2,962		(2,603)	5,565
CE Conference Ctr Revenues	223,488	179,875	(43,613)	80%	155,409	24,466
CE Conference Ctr Transfers	(38,315)	(39,901)	(1,586)	104%	(13,486)	(26,415)
Total CE Conference Ctr Revenues	185,173	139,974	(45,199)	76%	141,923	(1,949)
Total CE Conference Ctr Expenses	185,173	124,179	60,994	67%	144,188	20,009
Net CE Conference Ctr Revenue/(Expense)	-	15,795	15,795		(2,265)	18,060
Maxwell Museum Revenues	40,000	42,022	2,022	105%	37,259	4,763
Maxwell Museum Expenses	40,000	13,541	26,459	34%	16,526	2,985
Net Maxwell Museum Revenue/(Expense)	-	28,481	28,481		20,733	7,748
Other Revenues	(333)	43,108	43,441	-12945%	43,990	(882)
Other Expenses	49,152	46,502	2,650	95%	36,343	(10,159)
Net Other Revenue/(Expense)	(49,485)	(3,394)	46,091		7,647	(11,041)
Total Provost and Other Units Revenues	230,340	228,254	(2,086)	99%	225,462	2,792
Total Provost and Other Units Expenses	279,825	184,410	95,415	66%	201,950	17,540
Net Provost and Other Units Revenue/(Expense)	(49,485)	43,844	93,329		23,512	20,332
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	51,165,638	49,891,976	(1,273,662)	98%	46,981,406	2,910,570
Total Auxiliary Expenses	51,858,725	45,082,958	6,775,767	87%	41,666,283	(3,416,675)
Net Auxiliary Revenue/(Expense)	(693,087)	4,809,018	5,502,105		5,315,123	(506,105)
Net Athletics Revenue/(Expense)	(546,644)	(299,552)	247,092		(751,312)	451,760
Net Auxiliary and Athletics Revenue/(Expense)	(1,239,731)	4,509,466	5,749,197		4,563,811	(54,345)
Net Branch Campuses Aux Revenue/(Expense)	(578,399)	(429,093)	149,306		258,396	(687,489)
Net All Auxiliary and Athletics Revenue/(Expense)	(1,818,130)	4,080,373	5,898,503		4,822,207	(741,834)

**Executive Budget Summary**  
**University of New Mexico Consolidated Financial Report**  
**FY 2015 UNM Revised Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations projects a use of reserves of \$18.0M for the FY 2015 UNM Revised Budget. The use of reserves of \$18.0M is comprised of \$14.1M use of reserves at the Main Campus, a \$3.7M use of reserves at the Branch Campuses, and a 255K use of reserves at the HSC Campus. The \$14.1M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$10.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, College of Education, and University Libraries departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Revised Budget shows a use of reserves of \$14.3M, of which \$11.1M use of reserves is related to Main Campus and a \$3.2M use of reserves is related to HSC Campus. The \$11.1M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$944K is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Revised Budget shows a use of reserves of \$6.7M. These reserves are comprised of \$5.6M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$1.1M at the HSC Campus. The \$5.6M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Revised Budget projects a use of reserves of \$5.4M. These reserves are comprised of a \$4.4M use of reserves at the Main and Branch Campuses and a use of reserves of \$957K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2015 UNM Revised Budget shows a use of reserves of \$601K.

### **Auxiliaries and Athletics**

The FY 2015 UNM Revised Budget for Auxiliaries and Athletics projected a use of reserves of \$1.8M. These reserves are primarily due to a combination of Athletics budgeting a \$547K use of reserves, VP for Institutional Support Services budgeting a \$599K use of reserves, VP for Student Affairs budgeting a \$44K use of reserves, Provost and Other Units budgeting a \$49K use of reserves, and the branch campuses budgeting a use of reserves of \$578K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projects a favorable net margin of \$8.8M. UNM Hospitals budgeted a favorable net margin of \$6.9M; the School of Medicine budgeted a favorable net margin of \$1.9M.

UNM Debt Service Schedule

As of April 30, 2015

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment paid on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds <sup>(1)</sup> <b>Series 2014 A: Interest Range 3.0% to 5.0%</b> Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$0 Refunding 11/12/14	\$1,265,000	\$0	\$246,649	\$1,511,649
Sub Lien System Rfdg Revenue Bonds <sup>(1)</sup> <b>Series 2014 B: Interest Range 0.496% to 3.280%</b> Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$0 Refunding 11/12/14	\$345,000	\$0	\$44,302	\$389,302
Sub Lien System Rfdg Revenue Bonds <sup>(1)</sup> <b>Series 2014 C: Interest Range 1.5% to 5.0%</b> Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$0 Refunding 12/02/14	\$2,470,000	\$0	\$2,445,239	\$4,915,239
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B: Interest Range 4.096% to 5.302%</b> Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
<sup>(1)</sup> FHA Insured Hospital Mortgage Revenue Bonds <b>Series 2004: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (paid 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$387,400	\$394,490	\$2,321,890
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$664,090	\$676,006	\$2,250,096
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$350,657	\$663,800	\$3,184,457
System Revenue Bonds <b>Series 2000 B: Interest Range 5.50% to 6.35%</b> Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A: Interest Range 6.0% to 6.25%</b> Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$22,535,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
<b>Grand Total</b>		<b>\$638,301,671</b>	<b>\$433,505,168</b>	<b>\$19,847,934</b>	<b>\$9,706,834</b>	<b>\$13,511,814</b>	<b>\$43,066,581</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate Bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY15 UNM Debt Service - Source of Funds

As of April 30, 2015

	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2004 (UNMH Bond)	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X		X	X	X		X	X		X
Student Fees - IT			X	X						
Parking Services			X	X	X					X
UNM Hospital	X					X		X		X
Bookstore	X									X
Housing & Dining Services	X			X			X			
Building R&R	X						X			X
Real Estate Department	X	X			X			X		
Physical Plant Department			X	X	X			X	X	
Information Technologies			X	X						
Athletics					X					
KNME										X
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Golf Course - North & South								X		
HSC				X	X					
Interest on Reserve Funds	X							X	X	

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2015  
Preliminary and Unaudited

**Detail of State/Local Appropriations  
Consolidated - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 83%</b>
<b>Instruction and General</b>				
Instruction & General Appropriations	273,828,500	228,190,416	(45,638,084)	83%
State Special Project Appropriations	1,161,200	967,667	(193,533)	83%
Tobacco Settlement Appropriations	1,130,600	942,166	(188,434)	83%
Mill Levy	7,546,125	6,288,438	(1,257,687)	83%
Total Instruction and General Appropriations	<u>283,666,425</u>	<u>236,388,687</u>	<u>(47,277,738)</u>	<u>83%</u>
<b>Research</b>				
State Special Project Appropriations	6,795,050	5,662,543	(1,132,507)	83%
Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,948,563	3,316,283	(632,280)	84%
Total Research Appropriations	<u>11,723,413</u>	<u>9,795,326</u>	<u>(1,928,087)</u>	<u>84%</u>
<b>Public Service</b>				
State Special Project Appropriations	4,590,850	3,825,708	(765,142)	83%
Total Public Service Appropriations	<u>4,590,850</u>	<u>3,825,708</u>	<u>(765,142)</u>	<u>83%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	25,352,700	21,127,251	(4,225,449)	83%
Tobacco Settlement Appropriations	851,700	709,750	(141,950)	83%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>21,837,001</u>	<u>(4,367,399)</u>	<u>83%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2015  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations	189,217,900	157,681,583	(31,536,317)	83%
<b>State Special Project Appropriations</b>				
African American Student Services	72,700	60,583	(12,117)	83%
Disabled Student Services	191,900	159,917	(31,983)	83%
ENLACE	64,100	53,417	(10,683)	83%
Hispanic Student Center	158,100	131,750	(26,350)	83%
Minority Graduate Recruitment	118,600	98,833	(19,767)	83%
Native American Studies Intervention	356,400	297,000	(59,400)	83%
Pre-College Minority Student Math & Science	199,400	166,167	(33,233)	83%
Total State Special Project Appropriations	1,161,200	967,667	(193,533)	83%
Total Instruction and General Appropriations	190,379,100	158,649,250	(31,729,850)	83%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Center for Regional Studies (SW Research Ctr)	988,250	823,542	(164,708)	83%
Drought Study Consortium	99,700	83,083	(16,617)	83%
Manufacturing Engineering	561,900	468,250	(93,650)	83%
Morrisey Hall	47,600	39,667	(7,933)	83%
Resource Geographic Information System	66,300	55,250	(11,050)	83%
Utton Transboundary Resource Center	346,300	288,583	(57,717)	83%
Total State Special Project Appropriations	2,110,050	1,758,375	(351,675)	83%
Total Research Appropriations	2,110,050	1,758,375	(351,675)	83%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Bureau of Business Research (Census)	384,700	320,583	(64,117)	83%
College Prep Mentoring/School of Law	120,800	100,667	(20,133)	83%
College Preparatory Mentoring	171,500	142,917	(28,583)	83%
Corrine Wolfe Law Center/Child Abuse Training	171,900	143,250	(28,650)	83%
Family Development Program	518,600	432,167	(86,433)	83%
ISTEC	48,800	40,667	(8,133)	83%
Judicial Selection	23,000	19,167	(3,833)	83%
KNME-TV	1,177,300	981,083	(196,217)	83%
Land Grant Studies Program	131,800	109,833	(21,967)	83%
N. M. Historical Review	48,000	40,000	(8,000)	83%
Small Business Innovation & Research Outreach	224,400	187,000	(37,400)	83%
Southwest Indian Law Clinic	207,600	173,000	(34,600)	83%
Spanish Colonial Research Center (SW Research Ctr)	148,750	123,958	(24,792)	83%
Spanish Resource Center	41,800	34,833	(6,967)	83%
Substance Abuse Program	138,200	115,167	(23,033)	83%
Wildlife Law Education	96,400	80,333	(16,067)	83%
Total State Special Project Appropriations	3,653,550	3,044,625	(608,925)	83%
Total Public Service Appropriations	3,653,550	3,044,625	(608,925)	83%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the ten month period ended April 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	7,901,250	(1,580,250)	83%
Los Alamos	1,905,100	1,587,583	(317,517)	83%
Valencia	5,715,600	4,763,000	(952,600)	83%
Taos	3,732,200	3,110,167	(622,033)	83%
Total Instruction & General Appropriations	<u>20,834,400</u>	<u>17,362,000</u>	<u>(3,472,400)</u>	<u>83%</u>
Mill Levy				
McKinley County	2,450,000	2,041,666	(408,334)	83%
Los Alamos County	702,500	585,417	(117,083)	83%
Valencia County	2,613,425	2,177,855	(435,570)	83%
Taos County	1,780,200	1,483,500	(296,700)	83%
Total Mill Levy	<u>7,546,125</u>	<u>6,288,438</u>	<u>(1,257,687)</u>	<u>83%</u>
Total Branch Appropriations	<u>28,380,525</u>	<u>23,650,438</u>	<u>(4,730,087)</u>	<u>83%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2015  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations	63,776,200	53,146,833	(10,629,367)	83%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	610,524	508,770	(101,754)	83%
Pediatric Specialty Education	260,038	216,698	(43,340)	83%
Trauma Specialty Education	260,038	216,698	(43,340)	83%
Total Tobacco Settlement Appropriations	1,130,600	942,166	(188,434)	83%
Total Instruction and General Appropriations	64,906,800	54,088,999	(10,817,801)	83%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Cancer Center	2,691,200	2,242,668	(448,532)	83%
Hepatitis C, Project ECHO	1,993,800	1,661,500	(332,300)	83%
Total State Special Project Appropriations	4,685,000	3,904,168	(780,832)	83%
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	979,800	816,500	(163,300)	83%
Total Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,948,563	3,316,283	(632,280)	84%
Total Research Appropriations	9,613,363	8,036,951	(1,576,412)	84%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Center for Native American Health	274,700	228,918	(45,782)	83%
Out of County Indigent	662,600	552,165	(110,435)	83%
Total State Special Project Appropriations	937,300	781,083	(156,217)	83%
Total Public Service Appropriations	937,300	781,083	(156,217)	83%
<b>Clinical Operations</b>				
<b>State Special Project Appropriations</b>				
Newborn Intensive Care Unit	3,350,200	2,791,835	(558,365)	83%
Office of the Medical Investigator	5,025,300	4,187,750	(837,550)	83%
Pediatric Oncology	1,303,500	1,086,250	(217,250)	83%
Poison and Drug Info Center	1,554,700	1,295,583	(259,117)	83%
Native American Suicide Prevention	99,700	83,082	(16,618)	83%
GME Residencies	902,400	752,000	(150,400)	83%
UNM Hospitals	13,116,900	10,930,751	(2,186,149)	83%
Total State Special Project Appropriations	25,352,700	21,127,251	(4,225,449)	83%
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	261,400	217,833	(43,567)	83%
Poison and Drug Info Center	590,300	491,917	(98,383)	83%
Total Tobacco Settlement Appropriations	851,700	709,750	(141,950)	83%
Total Clinical Operations Appropriations	26,204,400	21,837,001	(4,367,399)	83%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrl) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	149,910,141	144,843,030	(5,067,111)	97%	155,225,417	(10,382,387)
State/Local Appropriations	190,379,100	158,649,250	(31,729,850)	83%	151,275,333	7,373,917
F & A Revenues	21,000,000	15,715,472	(5,284,528)	75%	16,854,771	(1,139,299)
Transfers	(56,175,764)	(47,912,735)	8,263,029	85%	(49,554,935)	1,642,200
Other Revenues	16,872,922	14,738,687	(2,134,235)	87%	10,699,553	4,039,134
Total Instruction and General Revenues	321,986,399	286,033,704	(35,952,695)	89%	284,500,139	1,533,565
Salaries	198,699,753	169,476,185	(29,223,568)	85%	163,599,425	(5,876,760)
Benefits	66,077,195	54,547,992	(11,529,203)	83%	52,624,053	(1,923,939)
Other Expenses	71,270,291	51,167,057	(20,103,234)	72%	48,940,574	(2,226,483)
Total Instruction and General Expenses	336,047,239	275,191,234	(60,856,005)	82%	265,164,052	(10,027,182)
Net Instruction and General Revenue/(Expense)	(14,060,840)	10,842,470	24,903,310		19,336,087	(8,493,617)
<b>Research</b>						
State/Local Appropriations	2,110,050	1,758,375	(351,675)	83%	1,616,708	141,667
Transfers	14,537,018	11,138,144	(3,398,874)	77%	11,859,599	(721,455)
Other Revenues	1,134,061	1,046,635	(87,426)	92%	923,413	123,222
Total Research Revenues	17,781,129	13,943,154	(3,837,975)	78%	14,399,720	(456,566)
Salaries and Benefits	12,471,737	8,489,542	(3,982,195)	68%	8,837,242	347,700
Other Expenses	16,436,563	7,297,961	(9,138,602)	44%	7,248,092	(49,869)
Total Research Expenses	28,908,300	15,787,503	(13,120,797)	55%	16,085,334	297,831
Net Research Revenue/(Expense)	(11,127,171)	(1,844,349)	9,282,822		(1,685,614)	(158,735)
<b>Public Service</b>						
State/Local Appropriations	3,653,550	3,044,625	(608,925)	83%	2,830,208	(214,417)
Sales and Services Revenues	9,191,737	6,946,280	(2,245,457)	76%	6,686,463	(259,817)
Gifts	7,584,362	7,298,180	(286,182)	96%	7,354,853	56,673
Transfers	(100,140)	(1,256,919)	(1,156,779)	1255%	313,181	1,570,100
Other Revenues	4,826,858	4,039,003	(787,855)	84%	4,262,965	223,962
Total Public Service Revenues	25,156,367	20,071,169	(5,085,198)	80%	21,447,670	1,376,501
Salaries and Benefits	13,728,015	11,098,028	(2,629,987)	81%	10,942,718	(155,310)
Other Expenses	16,721,411	9,103,353	(7,618,058)	54%	10,421,419	1,318,066
Total Public Service Expenses	30,449,426	20,201,381	(10,248,045)	66%	21,364,137	1,162,756
Net Public Service Revenue/(Expense)	(5,293,059)	(130,212)	5,162,847		83,533	(213,745)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Student Aid</b>						
Private Grants/Gifts	4,521,526	4,043,808	(477,718)	89%	3,655,357	(388,451)
State Lottery Scholarships	37,485,948	36,932,866	(553,082)	99%	37,485,948	553,082
Transfers	15,926,800	13,756,808	(2,169,992)	86%	12,216,016	(1,540,792)
Other Revenues	948,509	873,938	(74,571)	92%	1,165,211	291,273
Total Student Aid Revenues	58,882,783	55,607,420	(3,275,363)	94%	54,522,532	(1,084,888)
Salaries and Benefits	2,622,058	2,152,989	(469,069)	82%	2,079,269	(73,720)
Other Expenses	60,591,156	53,298,139	(7,293,017)	88%	56,689,551	3,391,412
Total Student Aid Expenses	63,213,214	55,451,128	(7,762,086)	88%	58,768,820	3,317,692
Net Student Aid Revenue/(Expense)	(4,330,431)	156,292	4,486,723		(4,246,288)	4,402,580
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	7,992,626	7,310,352	(682,274)	91%	5,410,665	1,899,687
Sales and Services Revenues	1,463,429	1,413,834	(49,595)	97%	1,392,330	21,504
Transfers	(992,556)	(891,559)	100,997	90%	371,153	(1,262,712)
Other Revenues	169,761	176,642	6,881	104%	113,498	8,594
Total Student Social & Cultural Programs Revenues	8,633,260	8,009,269	(623,991)	93%	7,287,646	667,073
Salaries and Benefits	4,351,372	3,755,252	(596,120)	86%	3,426,136	(329,116)
Other Expenses	4,863,032	4,007,252	(855,780)	82%	2,973,982	600,741
Total Student Social & Cultural Programs Expenses	9,214,404	7,762,504	(1,451,900)	84%	6,400,118	271,625
Net Student Social & Cultural Programs Revenue/(Expense)	(581,144)	246,765	827,909		887,528	(640,763)
<b>Auxiliaries</b>						
Auxiliaries Revenues	51,165,638	49,891,976	(1,273,662)	98%	46,981,406	2,910,570
Athletics Revenues	32,941,100	30,162,549	(2,778,551)	92%	28,724,359	1,438,190
Total Auxiliaries Revenues	84,106,738	80,054,525	(4,052,213)	95%	75,705,765	4,348,760
Auxiliaries Expenses	51,858,725	45,082,958	(6,775,767)	87%	41,666,283	(3,416,675)
Athletics Expenses	33,487,744	30,462,101	(3,025,643)	91%	29,475,671	(986,430)
Total Auxiliaries Expenses	85,346,469	75,545,059	(9,801,410)	89%	71,141,954	(4,403,105)
Net Auxiliaries and Athletics Revenue/(Expense)	(1,239,731)	4,509,466	5,749,197		4,563,811	(54,345)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,255,888	121,819,912	(22,435,976)	84%	124,009,491	(2,189,579)
State and Local Grants and Contracts Revenues	15,987,338	12,101,992	(3,885,346)	76%	11,203,437	898,555
Non-Governmental Grants and Contracts Revenues	11,797,000	11,190,384	(606,616)	95%	11,824,754	(634,370)
Gifts	-	67,183	67,183	N/A	193,741	(126,558)
Transfers	1,506,000	238,154	(1,267,846)	16%	1,544,107	(1,305,953)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	173,546,226	145,417,625	(28,128,601)	84%	148,775,530	(3,357,905)
Salaries and Benefits	64,360,226	45,551,192	(18,809,034)	71%	46,038,045	486,853
Other Expenses	109,186,000	99,866,433	(9,319,567)	91%	102,737,485	2,871,052
Total Sponsored Programs Expenses	173,546,226	145,417,625	(28,128,601)	84%	148,775,530	3,357,905
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(4,636,381)	(53,333)	4,583,048	1%	-	(53,333)
Total Contingency Expenses	(10,737,295)	28,807	10,766,102	0%	-	-
Net Contingencies Revenue/(Expense)	6,100,914	(82,140)	(6,183,054)		-	(53,333)
<b>Net Current Revenue/(Expense)</b>	<b>(30,531,462)</b>	<b>13,698,292</b>	<b>44,229,754</b>		<b>18,939,057</b>	<b>(5,240,765)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	7,321,690	7,149,838	(171,852)	98%	7,961,006	(811,168)
State/Local Appropriations	28,380,525	23,650,438	(4,730,087)	83%	22,284,989	1,365,449
Transfers	(2,355,964)	(2,360,699)	(4,735)	100%	(1,819,866)	(540,833)
Other Revenues	476,972	761,363	284,391	160%	559,638	201,725
Total Instruction and General Revenues	33,823,223	29,200,940	(4,622,283)	86%	28,985,767	215,173
Salaries	21,814,393	17,285,657	(4,528,736)	79%	17,005,087	(280,570)
Benefits	6,546,678	5,301,948	(1,244,730)	81%	5,060,816	(241,132)
Other Expenses	9,149,430	5,877,043	(3,272,387)	64%	5,626,092	(250,951)
Total Instruction and General Expenses	37,510,501	28,464,648	(9,045,853)	76%	27,691,995	(772,653)
Net Instruction and General Revenue/(Expense)	(3,687,278)	736,292	4,423,570		1,293,772	(557,480)
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	383,830	440,587	56,757	115%	429,502	11,085
Gifts	142,400	218,387	75,987	153%	159,109	59,278
Transfers	(76,894)	(44,894)	32,000	58%	11,793	(56,687)
Other Revenues	50,000	3,509	(46,491)	7%	15,305	(11,796)
Total Public Service Revenues	499,336	617,589	118,253	124%	615,709	1,880
Salaries and Benefits	412,408	316,371	(96,037)	77%	354,678	38,307
Other Expenses	346,983	202,388	(144,595)	58%	227,736	25,348
Total Public Service Expenses	759,391	518,759	(240,632)	68%	582,414	63,655
Net Public Service Revenue/(Expense)	(260,055)	98,830	358,885		33,295	65,535
<b>Student Aid</b>						
Private Grants/Gifts	116,550	120,235	3,685	103%	134,811	(14,576)
Transfers	414,947	408,592	(6,355)	98%	275,394	133,198
Other Revenues	20,000	17,614	(2,386)	88%	19,152	(1,538)
Total Student Aid Revenues	551,497	546,441	(5,056)	99%	429,357	117,084
Salaries and Benefits	-	7,557	7,557	N/A	7,287	(270)
Other Expenses	661,747	389,600	(272,147)	59%	352,686	(36,914)
Total Student Aid Expenses	661,747	397,157	(264,590)	60%	359,973	(37,184)
Net Student Aid Revenue/(Expense)	(110,250)	149,284	259,534		69,384	79,900

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	235,222	236,883	1,661	101%	253,772	(16,889)
Sales and Services Revenues	1,650	16,077	14,427	974%	12,715	3,362
Transfers	(39,850)	(39,850)	-	100%	(39,000)	(850)
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	197,022	213,110	16,088	108%	227,487	(14,377)
Salaries and Benefits	11,060	24,900	13,840	225%	16,991	(7,909)
Other Expenses	186,858	106,824	(80,034)	57%	143,142	36,318
Total Student Social & Cultural Programs Expenses	197,918	131,724	(66,194)	67%	160,133	28,409
Net Student Social & Cultural Programs Revenue/(Expense)	(896)	81,386	82,282		67,354	14,032
Auxiliaries						
Bookstore Revenues	2,302,555	1,827,192	(475,363)	79%	1,821,897	5,295
Housing and Food Service Revenues	191,082	143,604	(47,478)	75%	213,758	(70,154)
Transfers	(150,000)	(150,000)	-	100%	(30,000)	(120,000)
Other Auxiliaries Revenues	123,230	23,668	(99,562)	19%	19,849	3,819
Total Auxiliaries Revenues	2,466,867	1,844,464	(622,403)	75%	2,025,504	(181,040)
Bookstore Expenses	2,293,142	1,780,482	(512,660)	78%	1,557,974	(222,508)
Housing and Food Service Expenses	302,594	119,696	(182,898)	40%	194,090	74,394
Other Auxiliaries Expenses	449,530	373,379	(76,151)	83%	15,044	(358,335)
Total Auxiliaries Expenses	3,045,266	2,273,557	(771,709)	75%	1,767,108	(506,449)
Net Auxiliaries Revenue/(Expense)	(578,399)	(429,093)	149,306		258,396	(687,489)
Sponsored Programs						
Federal Grants and Contracts Revenues	6,559,539	5,014,565	(1,544,974)	76%	5,017,445	(2,880)
State and Local Grants and Contracts Revenues	2,054,419	892,225	(1,162,194)	43%	1,756,968	(864,743)
Non-Governmental Grants and Contracts Revenues	136,311	541,208	404,897	397%	-	541,208
Gifts	-	-	-	N/A	-	-
Transfers	261,675	261,675	-	100%	-	261,675
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	9,015,944	6,709,673	(2,306,271)	74%	6,774,413	(64,740)
Salaries and Benefits	5,963,814	4,722,473	(1,241,341)	79%	4,626,454	(96,019)
Other Expenses	3,052,130	1,987,200	(1,064,930)	65%	2,147,959	160,759
Total Sponsored Programs Expenses	9,015,944	6,709,673	(2,306,271)	74%	6,774,413	64,740
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(4,636,878)</b>	<b>636,699</b>	<b>5,273,577</b>		<b>1,722,201</b>	<b>(1,085,502)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,097,082	15,014,391	(82,691)	99%	14,355,037	659,354
State/Local Appropriations	64,906,800	54,088,999	(10,817,801)	83%	52,477,349	1,611,650
F & A Revenues	23,500,000	19,674,650	(3,825,350)	84%	18,254,087	1,420,563
Transfers	4,178,245	4,183,175	4,930	100%	2,491,374	1,691,801
Other Revenues	11,204,552	11,049,074	(155,478)	99%	6,843,285	4,205,789
Total Instruction and General Revenues	118,886,679	104,010,289	(14,876,390)	87%	94,421,132	9,589,157
Salaries	72,903,672	58,391,999	(14,511,673)	80%	56,268,785	(2,123,214)
Benefits	24,519,536	18,388,764	(6,130,772)	75%	17,068,206	(1,320,558)
Other Expenses	21,718,242	17,654,164	(4,064,078)	81%	13,123,538	(4,530,626)
Total Instruction and General Expenses	119,141,450	94,434,927	(24,706,523)	79%	86,460,529	(7,974,398)
Net Instruction and General Revenue/(Expense)	(254,771)	9,575,362	9,830,133		7,960,603	1,614,759
Research						
State/Local Appropriations	9,613,363	8,036,951	(1,576,412)	84%	7,662,339	374,612
Generated Revenues	180,000	353,667	173,667	196%	278,767	74,900
Transfers	10,081,306	6,647,798	(3,433,508)	66%	4,261,367	2,386,431
Other Revenues	1,454,394	1,292,703	(161,691)	89%	622,906	669,797
Total Research Revenues	21,329,063	16,331,119	(4,997,944)	77%	12,825,379	3,505,740
Salaries and Benefits	13,671,612	10,855,772	(2,815,840)	79%	10,151,302	(704,470)
Other Expenses	10,811,539	6,741,164	(4,070,375)	62%	6,770,250	29,086
Total Research Expenses	24,483,151	17,596,936	(6,886,215)	72%	16,921,552	(675,384)
Net Research Revenue/(Expense)	(3,154,088)	(1,265,817)	1,888,271		(4,096,173)	2,830,356
Public Service						
State/Local Appropriations	937,300	781,083	(156,217)	83%	226,575	554,508
Sales and Services Revenues	8,574,573	7,371,799	(1,202,774)	86%	5,355,291	2,016,508
Gifts	1,949,960	1,993,237	43,277	102%	2,177,679	(184,442)
Transfers	3,344,810	2,019,802	(1,325,008)	60%	1,015,774	1,004,028
Other Revenues	2,542,029	2,087,399	(454,630)	82%	1,241,901	845,498
Total Public Service Revenues	17,348,672	14,253,320	(3,095,352)	82%	10,017,220	4,236,100
Salaries and Benefits	9,200,824	6,687,811	(2,513,013)	73%	6,025,865	(661,946)
Other Expenses	9,255,447	7,440,709	(1,814,738)	80%	4,615,645	(2,825,064)
Total Public Service Expenses	18,456,271	14,128,520	(4,327,751)	77%	10,641,510	(3,487,010)
Net Public Service Revenue/(Expense)	(1,107,599)	124,800	1,232,399		(624,290)	749,090

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,623,236	1,195,934	(427,302)	74%	968,530	227,404
Investment Income	-	-	-	N/A	227,933	(227,933)
Transfers	2,593,663	1,667,679	(925,984)	64%	958,861	708,818
Other Revenues	-	-	-	N/A	-	-
Total Student Aid Revenues	4,216,899	2,863,613	(1,353,286)	68%	2,155,324	708,289
Salaries and Benefits	2,466,643	1,753,327	(713,316)	71%	1,789,181	35,854
Other Expenses	2,707,502	1,075,553	(1,631,949)	40%	1,472,299	396,746
Total Student Aid Expenses	5,174,145	2,828,880	(2,345,265)	55%	3,261,480	432,600
Net Student Aid Revenue/(Expense)	(957,246)	34,733	991,979		(1,106,156)	1,140,889
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	50,875	53,508	2,633	105%	39,796	13,712
Transfers	27,429	27,429	-	100%	70,487	(43,058)
Other Revenues	2,501	5,947	3,446	238%	2,500	3,447
Total Student Social & Cultural Programs Revenues	80,805	86,884	6,079	108%	112,783	(25,899)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	100,237	39,502	(60,735)	39%	51,968	12,466
Total Student Social & Cultural Programs Expenses	100,237	39,502	(60,735)	39%	51,968	12,466
Net Student Social & Cultural Programs Revenue/(Expense)	(19,432)	47,382	66,814		60,815	(13,433)
Sponsored Programs						
Federal Grants and Contracts Revenues	90,072,712	79,507,217	(10,565,495)	88%	75,876,352	3,630,865
State and Local Grants and Contracts Revenues	12,668,437	11,286,415	(1,382,022)	89%	10,612,460	673,955
Non-Governmental Grants and Contracts Revenues	20,590,918	17,730,397	(2,860,521)	86%	14,309,395	3,421,002
Gifts	-	675	675	N/A	-	675
Other Revenues	-	-	-	N/A	-	-
Transfers	2,222,313	1,801,031	(421,282)	81%	1,802,845	(1,814)
Total Sponsored Programs Revenues	125,554,380	110,325,735	(15,228,645)	88%	102,601,052	7,724,683
Salaries and Benefits	70,498,784	61,843,448	(8,655,336)	88%	59,320,333	(2,523,115)
Other Expenses	55,055,596	48,482,287	(6,573,309)	88%	43,280,719	(5,201,568)
Total Sponsored Programs Expenses	125,554,380	110,325,735	(15,228,645)	88%	102,601,052	(7,724,683)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	21,837,001	(4,367,399)	83%	20,921,510	915,491
Physician Professional Fee Revenues	122,952,580	101,214,352	(21,738,228)	82%	86,017,332	15,197,020
Hospital Facility Revenues	836,612,594	714,082,288	(122,530,306)	85%	565,094,816	148,987,472
Other Patient Revenues, net of Allowance	125,977,953	105,923,491	(20,054,462)	84%	93,183,946	12,739,545
Mil Levy	92,780,043	77,316,703	(15,463,340)	83%	76,972,493	344,210
Investment Income	13,274,528	15,271,826	1,997,298	115%	40,853,955	(25,582,129)
Gifts	4,021,645	2,873,975	(1,147,670)	71%	3,349,773	(475,798)
Housestaff Revenues	33,949,203	28,185,021	(5,764,182)	83%	28,885,191	(700,170)
Other Revenues	19,932,419	16,765,732	(3,166,687)	84%	21,465,130	(4,699,398)
Total Clinical Operations Revenues	1,275,705,365	1,083,470,389	(192,234,976)	85%	936,744,146	146,726,243
Salaries and Benefits	663,472,826	548,350,611	(115,122,215)	83%	507,819,270	(40,531,341)
Interest Expense	8,048,135	6,692,287	(1,355,848)	83%	6,878,285	185,998
Housestaff Expenses	33,947,881	28,447,150	(5,500,731)	84%	28,644,673	197,523
Other Expenses	561,445,745	486,835,970	(74,609,775)	87%	382,523,556	(104,312,414)
Total Clinical Operations Expenses	1,266,914,587	1,070,326,018	(196,588,569)	84%	925,865,784	(144,460,234)
Net Clinical Operations Revenue/(Expense)	8,790,778	13,144,371	4,353,593		10,878,362	2,266,009
Contingencies						
Total Contingency Revenues	6,204,854	-	(6,204,854)	0%	-	-
Total Contingency Expenses	4,655,560	-	(4,655,560)	0%	-	-
Net Contingencies Revenue/(Expense)	1,549,294	-	(1,549,294)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>4,846,936</b>	<b>21,660,831</b>	<b>16,813,895</b>		<b>13,073,161</b>	<b>8,587,670</b>

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD	
<b>Approximate Cash Flow/(Use) from Operations *</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$8,574	\$7,718	\$5,329	\$10,061	\$16,383		\$18,025
	UNMMG	↑	\$17,435	\$2,632	(\$1,199)	\$5,594	\$5,659		\$7,491
	UNMH	↑	\$29,007	\$22,009	\$12,533	(\$2,310)	\$61,572		\$86,661
	SRMC	↑	NA	NA	(\$1,648)	\$1,032	\$7,934		\$9,205
<small>* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense</small>									
<b>Operating Net Margin</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$8,574	\$7,718	\$5,329	\$10,061	\$16,383		\$18,025
	UNMMG	↑	\$17,064	\$2,209	(\$1,601)	\$5,286	\$5,355		\$7,152
	UNMH	↑	\$2,882	(\$3,749)	(\$11,124)	(\$25,995)	\$36,454		\$58,468
	SRMC	↑	NA	NA	(\$7,219)	(\$5,686)	\$761		\$1,228

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark		Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD
<b>Net Income/(Use of Reserves)</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$1,150	(\$3,736)	(\$1,717)	(\$413)	\$5,435		\$9,309
	UNMMG	↑	\$16,464	\$1,511	\$949	(\$3,198)	(\$609)		\$1,142
	UNMH	↓	\$2,882	\$349	(\$3,695)	\$13,878	\$11,096		\$12,352
	SRMC	↑	NA	NA	(\$7,219)	(\$5,686)	\$761		\$1,228
<b>Uncompensated Care</b> <i>(Amounts are in thousands)</i>	UNMMG	↓	\$29,651	\$29,366	\$36,126	\$31,903	\$12,783		\$14,034
	UNMH	↓	\$121,869	\$123,917	\$142,376	\$133,816	\$72,201		\$73,529
	SRMC	↓	NA	NA	NA	\$9,911	\$3,027		\$2,573
<b>Uncompensated Care as a Percentage of Total Patient Care</b>			FY 2011	FY 2012	FY 2013	FY 2014	FY 2015 3rd Quarter YTD		
	UNM HEALTH SYSTEM	↓	22%	24%	23%	21%	9%		9%

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th	
<b>Days Cash on Hand</b>									
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days	HSC	↑	13.96	13.28	7.39	4.76	12.12		14.57
ACMPE 30 Days *	UNMMG	↑	32.50	58.50	43.58	43.76	50.68		44.87
UHC 75 Days **	UNMH	↑	66.20	58.62	46.34	61.52	66.51		63.44
UHC 75 Days **	SRMC	↑	NA	NA	N/A	34.90	79.61		84.13

\* American College of Medical Practice Executives

\*\* University HealthSystem Consortium

**Accounts Receivable Greater Than Ninety Days**

(Amounts are in thousands)

HSC	↓	\$1,160 20%	\$1,615 15%	\$248 2%	\$275 18%	\$108 5%		\$81 3%
UNMMG	↓	\$3,479 13%	\$6,235 19%	\$4,466 15%	\$6,394 17%	\$11,554 26%		\$11,622 24%
UNMH***	↓	\$60,776 26%	\$58,369 24%	\$51,080 23%	\$66,130 24%	\$81,419 27%		\$77,546 26%
SRMC****	↓	NA	NA	NA	\$852 13%	\$627 8%		\$643 8%

\*\*\* UNMH Account Receivable Greater Than Ninety Days excludes liens

\*\*\*\* SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross

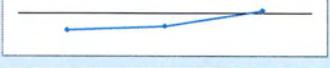
**Health Sciences Center  
Metrics (Preliminary and Unaudited)**  
(Amounts are in thousands)

	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD
<b>Proposals Submitted</b>	↑	\$186,997	\$189,292	\$185,768	\$211,684	\$184,927		\$214,137
<b>Awards</b>	↑	\$111,526	\$89,579	\$94,171	\$91,447	\$102,411		\$111,889
<b>Earned F&amp;A</b>	↑	\$17,506	\$16,770	\$15,568	\$16,338	\$17,574		\$19,675
<b>Contract &amp; Grant Expense</b> <i>(Includes Cost Share, Program Income and F&amp;A Expense)</i>	↑	\$92,694	\$89,619	\$90,558	\$88,518	\$96,042		\$107,784

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD	
<b>Approximate Cash Flow/(Use) from Operations *</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$8,574	\$7,718	\$5,329	\$10,061	\$16,383		\$18,025
	UNMMG	↑	\$17,435	\$2,632	(\$1,199)	\$5,594	\$5,659		\$7,491
	UNMH	↑	\$29,007	\$22,009	\$12,533	(\$2,310)	\$61,572		\$86,661
	SRMC	↑	NA	NA	(\$1,648)	\$1,032	\$7,934		\$9,205
<b>* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense</b>									
<b>Operating Net Margin</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$8,574	\$7,718	\$5,329	\$10,061	\$16,383		\$18,025
	UNMMG	↑	\$17,064	\$2,209	(\$1,601)	\$5,286	\$5,355		\$7,152
	UNMH	↑	\$2,882	(\$3,749)	(\$11,124)	(\$25,995)	\$36,454		\$58,468
	SRMC	↑	NA	NA	(\$7,219)	(\$5,686)	\$761		\$1,228

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark		Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD
<b>Net Income/(Use of Reserves)</b> <i>(Amounts are in thousands)</i>	HSC	↑	\$1,150	(\$3,736)	(\$1,717)	(\$413)	\$5,435		\$9,309
	UNMMG	↑	\$16,464	\$1,511	\$949	(\$3,198)	(\$609)		\$1,142
	UNMH	↓	\$2,882	\$349	(\$3,695)	\$13,878	\$11,096		\$12,352
	SRMC	↑	NA	NA	(\$7,219)	(\$5,686)	\$761		\$1,228
<b>Uncompensated Care</b> <i>(Amounts are in thousands)</i>	UNMMG	↓	\$29,651	\$29,366	\$36,126	\$31,903	\$12,783		\$14,034
	UNMH	↓	\$121,869	\$123,917	\$142,376	\$133,816	\$72,201		\$73,529
	SRMC	↓	NA	NA	NA	\$9,911	\$3,027		\$2,573
<b>Uncompensated Care as a Percentage of Total Patient Care</b>	UNM HEALTH SYSTEM	↓	FY 2011 22%	FY 2012 24%	FY 2013 23%	FY 2014 21%	FY 2015 3rd Quarter YTD 9%		9%

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**

Benchmark	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th	
<b>Days Cash on Hand</b>									
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days	HSC	↑	13.96	13.28	7.39	4.76	12.12		14.57
ACMPE 30 Days *	UNMMG	↑	32.50	58.50	43.58	43.76	50.68		44.87
UHC 75 Days **	UNMH	↑	66.20	58.62	46.34	61.52	66.51		63.44
UHC 75 Days **	SRMC	↑	NA	NA	N/A	34.90	79.61		84.13

\* American College of Medical Practice Executives

\*\* University HealthSystem Consortium

**Accounts Receivable Greater Than Ninety Days**

(Amounts are in thousands)

HSC	↓	\$1,160 20%	\$1,615 15%	\$248 2%	\$275 18%	\$108 5%		\$81 3%
UNMMG	↓	\$3,479 13%	\$6,235 19%	\$4,466 15%	\$6,394 17%	\$11,554 26%		\$11,622 24%
UNMH***	↓	\$60,776 26%	\$58,369 24%	\$51,080 23%	\$66,130 24%	\$81,419 27%		\$77,546 26%
SRMC****	↓	NA	NA	NA	\$852 13%	\$627 8%		\$643 8%

\*\*\* UNMH Account Receivable Greater Than Ninety Days excludes liens

\*\*\*\* SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross

**Health Sciences Center  
Metrics (Preliminary and Unaudited)**  
(Amounts are in thousands)

	Expected	FY 2011 3rd Quarter	FY 2012 3rd Quarter	FY 2013 3rd Quarter	FY 2014 3rd Quarter	FY 2015 3rd Quarter	Fiscal Year Trend	FY 2015 April 30th YTD
<b>Proposals Submitted</b>	↑	\$186,997	\$189,292	\$185,768	\$211,684	\$184,927		\$214,137
<b>Awards</b>	↑	\$111,526	\$89,579	\$94,171	\$91,447	\$102,411		\$111,889
<b>Earned F&amp;A</b>	↑	\$17,506	\$16,770	\$15,568	\$16,338	\$17,574		\$19,675
<b>Contract &amp; Grant Expense</b> <i>(Includes Cost Share, Program Income and F&amp;A Expense)</i>	↑	\$92,694	\$89,619	\$90,558	\$88,518	\$96,042		\$107,784



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only\***  
**2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)**  
(In thousands)

\* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2015 Revised Budget 3/31/2015	University HSC FY 2015 YTD 4/30/2015 Actual	University HSC FY 2014 Year End Actual	University HSC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)	University HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	122,961	101,214	106,236	82%	95%
2 UNM HOSPITALS REVENUES	132,642	113,910	126,718	86%	90%
3 SRMC REVENUES	20,387	16,228	15,912	80%	102%
4 TUITION AND FEES	15,173	15,081	14,806	99%	102%
5 CIGARETTE TAX APPROPRIATIONS	3,949	3,316	3,932	84%	84%
6 RPSA APPROPRIATIONS	19,689	16,408	17,902	83%	92%
7 I&G APPROPRIATIONS	64,907	54,089	61,566	83%	88%
8 I&G MAIN CAMPUS TRANSFERS	19,900	16,634	18,518	84%	90%
9 F&A REVENUES (OH RETURN)	23,500	19,675	22,595	84%	87%
10 HSC/UNM INTERNAL TRANSFERS	(4,871)	(6,088)	(6,229)	125%	98%
11 MILL LEVY	0	0	0	N/A	N/A
12 OTHER REVENUES	35,538	25,623	24,550	72%	104%
13 CONTRACT AND GRANT REVENUES	134,174	114,962	132,502	86%	87%
<b>TOTAL REVENUES</b>	<b>587,949</b>	<b>491,052</b>	<b>539,008</b>	<b>84%</b>	<b>91%</b>
14 TOTAL COMPENSATION EXPENSES	361,842	303,440	337,729	84%	90%
15 SUPPLIES/MEDICAL SUPPLIES	14,032	9,475	11,916	68%	80%
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	0	0	0	N/A	N/A
18 TRAVEL	6,288	4,093	4,700	65%	87%
19 STUDENT COSTS	4,291	2,533	2,422	59%	105%
20 PATIENT CARE COSTS	1,330	1,008	1,431	76%	70%
21 TELEPHONE/COMMUNICATION COSTS	2,277	1,912	2,257	84%	85%
22 PURCHASED SERVICES	35,490	28,026	26,891	79%	104%
23 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
24 SUB AWARDS/SERVICE CONTRACTS	988	789	1,134	80%	70%
25 O&M & LEASES	7,467	5,726	7,461	77%	77%
26 UTILITIES	4,966	4,333	4,801	87%	90%
27 DEPRECIATION	0	0	0	N/A	N/A
28 INTEREST EXPENSE	2,284	1,884	2,169	82%	87%
29 OTHER EXPENSES	9,043	2,024	2,958	22%	68%
30 CONTRACT AND GRANT EXPENSES	130,054	107,784	124,136	83%	87%
<b>TOTAL EXPENSES</b>	<b>580,352</b>	<b>473,027</b>	<b>530,005</b>	<b>82%</b>	<b>89%</b>
<b>OPERATING NET MARGIN</b>	<b>7,597</b>	<b>18,025</b>	<b>9,003</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	2,865	1,163	2,030	41%	57%
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	1,908	1,584	6,225	83%	25%
36 NON-RECURRING TRANSFERS	4,867	5,969	4,440	123%	134%
<b>TOTAL NON-RECURRING ITEMS</b>	<b>9,640</b>	<b>8,716</b>	<b>12,695</b>	<b>90%</b>	<b>69%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(2,043)</b>	<b>9,309</b>	<b>(3,692)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only\***  
**2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)**  
(In thousands)

\* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2015 Revised Budget 3/31/2015	University HSC FY 2015 YTD 4/30/2015 Actual	University HSC FY 2014 Year End Actual	University HSC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)	University HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	122,961	101,214	106,236	82%	95%
2 UNM HOSPITALS REVENUES	132,642	113,910	126,718	86%	90%
3 SRMC REVENUES	20,387	16,228	15,912	80%	102%
4 TUITION AND FEES	15,173	15,081	14,806	99%	102%
5 CIGARETTE TAX APPROPRIATIONS	3,949	3,316	3,932	84%	84%
6 RPSA APPROPRIATIONS	19,689	16,408	17,902	83%	92%
7 I&G APPROPRIATIONS	64,907	54,089	61,566	83%	88%
8 I&G MAIN CAMPUS TRANSFERS	19,900	16,634	18,518	84%	90%
9 F&A REVENUES (OH RETURN)	23,500	19,675	22,595	84%	87%
10 HSC/UNM INTERNAL TRANSFERS	(4,871)	(6,088)	(6,229)	125%	98%
11 MILL LEVY	0	0	0	N/A	N/A
12 OTHER REVENUES	35,538	25,623	24,550	72%	104%
13 CONTRACT AND GRANT REVENUES	134,174	114,962	132,502	86%	87%
<b>TOTAL REVENUES</b>	<b>587,949</b>	<b>491,052</b>	<b>539,008</b>	<b>84%</b>	<b>91%</b>
14 TOTAL COMPENSATION EXPENSES	361,842	303,440	337,729	84%	90%
15 SUPPLIES/MEDICAL SUPPLIES	14,032	9,475	11,916	68%	80%
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	0	0	0	N/A	N/A
18 TRAVEL	6,288	4,093	4,700	65%	87%
19 STUDENT COSTS	4,291	2,533	2,422	59%	105%
20 PATIENT CARE COSTS	1,330	1,008	1,431	76%	70%
21 TELEPHONE/COMMUNICATION COSTS	2,277	1,912	2,257	84%	85%
22 PURCHASED SERVICES	35,490	28,026	26,891	79%	104%
23 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
24 SUB AWARDS/SERVICE CONTRACTS	988	789	1,134	80%	70%
25 O&M & LEASES	7,467	5,726	7,461	77%	77%
26 UTILITIES	4,966	4,333	4,801	87%	90%
27 DEPRECIATION	0	0	0	N/A	N/A
28 INTEREST EXPENSE	2,284	1,884	2,169	82%	87%
29 OTHER EXPENSES	9,043	2,024	2,958	22%	68%
30 CONTRACT AND GRANT EXPENSES	130,054	107,784	124,136	83%	87%
<b>TOTAL EXPENSES</b>	<b>580,352</b>	<b>473,027</b>	<b>530,005</b>	<b>82%</b>	<b>89%</b>
<b>OPERATING NET MARGIN</b>	<b>7,597</b>	<b>18,025</b>	<b>9,003</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	2,865	1,163	2,030	41%	57%
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	1,908	1,584	6,225	83%	25%
36 NON-RECURRING TRANSFERS	4,867	5,969	4,440	123%	134%
<b>TOTAL NON-RECURRING ITEMS</b>	<b>9,640</b>	<b>8,716</b>	<b>12,695</b>	<b>90%</b>	<b>69%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(2,043)</b>	<b>9,309</b>	<b>(3,692)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNM Hospitals Only**  
**2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)**  
(In thousands)

Clinical Operations

	UNM Hospitals FY 2015 Revised Budget 3/31/2015	UNM Hospitals FY 2015 YTD 4/30/2015 Actual	UNM Hospitals FY 2014 Year End Actual	UNM Hospitals FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)	UNM Hospitals FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	836,613	714,082	709,438	85%	101%
3 SRMC REVENUES	0	0	0	N/A	N/A
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSAP APPROPRIATIONS	13,117	10,931	12,520	83%	87%
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	92,780	77,317	92,020	83%	84%
12 OTHER REVENUES	27,313	23,526	23,062	86%	102%
13 CONTRACT AND GRANT REVENUES	3,083	2,721	3,569	88%	76%
<b>TOTAL REVENUES</b>	<b>972,906</b>	<b>828,577</b>	<b>840,609</b>	<b>85%</b>	<b>99%</b>
14 TOTAL COMPENSATION EXPENSES	457,179	366,825	408,780	80%	90%
15 SUPPLIES/MEDICAL SUPPLIES	151,215	124,585	141,923	82%	88%
16 UNIVERSITY CLINICIANS PROGRAM	69,553	60,922	59,387	88%	103%
17 HOUSESTAFF	28,084	23,837	25,934	85%	92%
18 TRAVEL	636	531	691	83%	77%
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	42,691	29,952	46,357	70%	65%
21 TELEPHONE/COMMUNICATION COSTS	3,847	3,239	3,598	84%	90%
22 PURCHASED SERVICES	47,970	40,156	33,106	84%	121%
23 OTHER MEDICAL SERVICES	33,904	29,312	27,692	86%	106%
24 SUB AWARDS/SERVICE CONTRACTS	9,772	8,235	9,322	84%	88%
25 O&M & LEASES	18,572	14,501	16,498	78%	88%
26 UTILITIES	6,738	5,612	6,316	83%	89%
27 DEPRECIATION	33,069	28,193	31,831	85%	89%
28 INTEREST EXPENSE	7,375	6,132	7,567	83%	81%
29 OTHER EXPENSES	30,081	28,077	26,478	93%	106%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>940,686</b>	<b>770,109</b>	<b>845,480</b>	<b>82%</b>	<b>91%</b>
<b>OPERATING NET MARGIN</b>	<b>32,220</b>	<b>58,468</b>	<b>(4,871)</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	37,360	60,288	26,000	161%	232%
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	(12,030)	(14,172)	(39,873)	118%	36%
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>25,330</b>	<b>46,116</b>	<b>(13,873)</b>	<b>182%</b>	<b>-332%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>6,890</b>	<b>12,352</b>	<b>9,002</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNMMG Only**  
**2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)**  
(In thousands)

Clinical Operations

	UNMMG FY 2015 Revised Budget 3/31/2015	UNMMG FY 2015 YTD 4/30/2015 Actual	UNMMG FY 2014 Year End Actual	UNMMG FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)	UNMMG FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	184,416	155,321	162,835	84%	95%
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	0	0	0	N/A	N/A
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSA APPROPRIATIONS	813	677	815	83%	83%
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	0	0	0	N/A	N/A
12 OTHER REVENUES	8,301	10,433	3,546	126%	294%
13 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
<b>TOTAL REVENUES</b>	<b>193,530</b>	<b>166,431</b>	<b>167,196</b>	<b>86%</b>	<b>100%</b>
14 TOTAL COMPENSATION EXPENSES	17,817	14,619	15,533	82%	94%
15 SUPPLIES/MEDICAL SUPPLIES	0	0	0	N/A	N/A
16 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
17 HOUSESTAFF	0	0	0	N/A	N/A
18 TRAVEL	0	0	0	N/A	N/A
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	23,360	20,346	19,065	87%	107%
21 TELEPHONE/COMMUNICATION COSTS	0	0	0	N/A	N/A
22 PURCHASED SERVICES	139,595	118,025	115,568	85%	102%
23 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
24 SUB AWARDS/SERVICE CONTRACTS	0	0	0	N/A	N/A
25 O&M & LEASES	1,354	403	429	30%	94%
26 UTILITIES	0	0	0	N/A	N/A
27 DEPRECIATION	681	339	393	50%	86%
28 INTEREST EXPENSE	0	0	0	N/A	N/A
29 OTHER EXPENSES	6,105	5,547	5,614	91%	99%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>188,912</b>	<b>159,279</b>	<b>156,602</b>	<b>84%</b>	<b>102%</b>
<b>OPERATING NET MARGIN</b>	<b>4,618</b>	<b>7,152</b>	<b>10,594</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
32 MEANINGFUL USE REVENUE	0	55	(120)	N/A	-46%
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	6,903	5,955	11,455	86%	52%
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>6,903</b>	<b>6,010</b>	<b>11,335</b>	<b>87%</b>	<b>53%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>(2,285)</b>	<b>1,142</b>	<b>(741)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - SRMC Only**  
**2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)**  
(In thousands)

**Clinical Operations**

	SRMC FY 2015 Revised Budget 3/31/2015	SRMC FY 2015 YTD 4/30/2015 Actual	SRMC FY 2014 Year End Actual	SRMC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)	SRMC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)
1 UNM MEDICAL GROUP REVENUES	0	0	0	N/A	N/A
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	71,912	59,914	53,651	83%	112%
4 TUITION AND FEES	0	0	0	N/A	N/A
5 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
6 RPSP APPROPRIATIONS	0	0	0	N/A	N/A
7 I&G APPROPRIATIONS	0	0	0	N/A	N/A
8 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
9 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
10 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
11 MILL LEVY	5,997	4,660	7,983	78%	58%
12 OTHER REVENUES	502	391	441	78%	89%
13 CONTRACT AND GRANT REVENUES	0	59	0	N/A	N/A
<b>TOTAL REVENUES</b>	<b>78,411</b>	<b>65,024</b>	<b>62,075</b>	<b>83%</b>	<b>105%</b>
14 TOTAL COMPENSATION EXPENSES	33,972	28,002	25,732	82%	109%
15 SUPPLIES/MEDICAL SUPPLIES	15,319	12,507	12,044	82%	104%
16 UNIVERSITY CLINICIANS PROGRAM	310	226	0	73%	N/A
17 HOUSESTAFF	262	220	117	84%	188%
18 TRAVEL	17	20	20	118%	100%
19 STUDENT COSTS	0	0	0	N/A	N/A
20 PATIENT CARE COSTS	4,229	3,327	4,346	79%	77%
21 TELEPHONE/COMMUNICATION COSTS	90	76	85	84%	89%
22 PURCHASED SERVICES	2,885	2,511	3,902	87%	64%
23 OTHER MEDICAL SERVICES	870	747	369	86%	202%
24 SUB AWARDS/SERVICE CONTRACTS	1,536	1,242	1,377	81%	90%
25 O&M & LEASES	989	812	621	82%	131%
26 UTILITIES	830	687	785	83%	88%
27 DEPRECIATION	9,571	7,977	9,112	83%	88%
28 INTEREST EXPENSE	4,009	3,348	4,090	84%	82%
29 OTHER EXPENSES	2,640	2,094	2,040	79%	103%
30 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
<b>TOTAL EXPENSES</b>	<b>77,529</b>	<b>63,796</b>	<b>64,640</b>	<b>82%</b>	<b>99%</b>
<b>OPERATING NET MARGIN</b>	<b>882</b>	<b>1,228</b>	<b>(2,565)</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
32 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
33 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
34 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
36 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
<b>TOTAL NON-RECURRING ITEMS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>882</b>	<b>1,228</b>	<b>(2,565)</b>		



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - Consolidated HSC  
2015 Fiscal Year-to-Date Summary through April 30, 2015 (Preliminary and Unaudited)  
(In thousands)**

**Clinical and Academic Operations**

	<b>Consolidated HSC FY 2015 Revised Budget 3/31/2015</b>	<b>Consolidated HSC FY 2015 YTD 4/30/2015 Actual</b>	<b>Consolidated HSC FY 2014 Year End Actual</b>	<b>Consolidated HSC FY 2015 YTD Actual to FY 2015 Re-Forecasted Budget Benchmark Rate (83%)</b>	<b>Consolidated HSC FY 2015 YTD Actual to FY 2014 Year End Actual Benchmark Rate (83%)</b>
1 UNM MEDICAL GROUP REVENUES	307,377	256,535	269,071	83%	95%
2 UNM HOSPITALS REVENUES	969,255	827,992	836,156	85%	99%
3 SRMC REVENUES	92,299	76,142	69,563	82%	109%
4 TUITION AND FEES	15,173	15,081	14,806	99%	102%
5 CIGARETTE TAX APPROPRIATIONS	3,949	3,316	3,932	84%	84%
6 RPSP APPROPRIATIONS	33,619	28,016	31,237	83%	90%
7 I&G APPROPRIATIONS	64,907	54,089	61,566	83%	88%
8 I&G MAIN CAMPUS TRANSFERS	19,900	16,634	18,518	84%	90%
9 F&A REVENUES (OH RETURN)	23,500	19,675	22,595	84%	87%
10 HSC/UNM INTERNAL TRANSFERS	(4,871)	(6,088)	(6,229)	125%	98%
11 MILL LEVY	98,777	81,977	100,003	83%	82%
12 OTHER REVENUES	71,654	59,973	51,599	84%	116%
13 CONTRACT AND GRANT REVENUES	137,257	117,742	136,071	86%	87%
<b>TOTAL REVENUES</b>	<b>1,832,796</b>	<b>1,551,084</b>	<b>1,608,888</b>	<b>85%</b>	<b>96%</b>
14 TOTAL COMPENSATION EXPENSES	870,810	712,886	787,774	82%	90%
15 SUPPLIES/MEDICAL SUPPLIES	180,566	146,567	165,883	81%	88%
16 UNIVERSITY CLINICIANS PROGRAM	69,863	61,148	59,387	88%	103%
17 HOUSESTAFF	28,346	24,057	26,051	85%	92%
18 TRAVEL	6,941	4,644	5,411	67%	86%
19 STUDENT COSTS	4,291	2,533	2,422	59%	105%
20 PATIENT CARE COSTS	71,610	54,633	71,199	76%	77%
21 TELEPHONE/COMMUNICATION COSTS	6,214	5,227	5,940	84%	88%
22 PURCHASED SERVICES	225,940	188,718	179,467	84%	105%
23 OTHER MEDICAL SERVICES	34,774	30,059	28,061	86%	107%
24 SUB AWARDS/SERVICE CONTRACTS	12,296	10,266	11,833	83%	87%
25 O&M & LEASES	28,382	21,442	25,009	76%	86%
26 UTILITIES	12,534	10,632	11,902	85%	89%
27 DEPRECIATION	43,321	36,509	41,336	84%	88%
28 INTEREST EXPENSE	13,668	11,364	13,826	83%	82%
29 OTHER EXPENSES	47,869	37,742	37,090	79%	102%
30 CONTRACT AND GRANT EXPENSES	130,054	107,784	124,136	83%	87%
<b>TOTAL EXPENSES</b>	<b>1,787,479</b>	<b>1,466,211</b>	<b>1,596,727</b>	<b>82%</b>	<b>92%</b>
<b>OPERATING NET MARGIN</b>	<b>45,317</b>	<b>84,873</b>	<b>12,161</b>		
<b>NON-RECURRING ITEMS</b>					
31 CAPITAL EXPENDITURES	40,225	61,451	28,030	153%	219%
32 MEANINGFUL USE REVENUE	0	55	(120)	N/A	-46%
33 RETURN ON INVESTMENT - TRIWEST	(12,030)	(14,172)	(39,873)	118%	36%
34 USE OF UNMMG RESERVES	6,903	5,955	11,455	86%	52%
35 RECRUITMENT/STARTUP/SCHOLARSHIPS	1,908	1,584	6,225	83%	25%
36 NON-RECURRING TRANSFERS	4,867	5,969	4,440	123%	134%
<b>TOTAL NON-RECURRING ITEMS</b>	<b>41,873</b>	<b>60,842</b>	<b>10,157</b>	<b>145%</b>	<b>599%</b>
<b>NET INCOME/(USE OF RESERVES)</b>	<b>3,444</b>	<b>24,031</b>	<b>2,004</b>		

**GLOSSARY OF REPORT CATEGORIES**

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
1	UNM MEDICAL GROUP REVENUES	Clinical revenue primarily based on Physician or Provider efforts and collection through UNMMG	Net patient services revenue including SCI & UPL from UNMMG Clinical operations	N/A	N/A
2	UNM HOSPITALS REVENUES	Revenue from University Hospital to the School of Medicine	N/A	Hospital facility revenue based on patient billings by UNMH	N/A
3	SRMC REVENUES	Revenue from SRMC to the School of Medicine	N/A	N/A	Hospital facility revenue based on patient billings by SRMC.
4	TUITION AND FEES	Tuition & Fees, including tuition differentials	N/A	N/A	N/A
5	CIGARETTE TAX APPROPRIATIONS	Revenues received from the State as a calculated portion of Tax Revenue on the sale of tobacco products for use in Cancer Research	N/A	N/A	N/A
6	RPSP APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A	Revenue received for current operations made available to UNMH by act of NM State Legislature on an annual basis for Research, Public Service and Independent Operations	N/A
7	I&G APPROPRIATIONS	Revenue received for current operations made available to UNM by act of NM State Legislature on an annual basis for I&G operations	N/A	N/A	N/A
8	I&G MAIN CAMPUS TRANSFERS	Partial transfer of tuition and formula workload generated by Nursing, Pharmacy and SOM	N/A	N/A	N/A
9	F & A REVENUES (OH RETURN)	Revenue from recovery of indirect costs (F&A) incurred by a Contract or Grant also known as overhead return	N/A	N/A	N/A
10	HSC/UNM INTERNAL TRANSFERS	All transfers to/from HSC Unrestricted Funds excluding the I&G Main Campus Transfer and Transfers for Debt Service	N/A	N/A	N/A
11	MILL LEVY	N/A	N/A	Mil levy taxes collected on behalf of the Bernalillo County Treasurer and remitted to UNMH as required by the Hospital Funding Act.	Mil levy taxes collected on behalf of the Sandoval County Treasurer and remitted to SRMC as required by the Hospital Funding Act.
12	OTHER REVENUES	All other Revenues - not contained in any other category - Sales & Services (not Internal Service Center P18 sales), Gains on Sponsored Projects, Gifts, Endowment Spending Distributions, Investment Income, etc.	Other operating revenues	All other revenues not contained in any other category: Investment income, equity loss in Tricare, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue	All other revenues not contained in any other category: Investment income, donated revenue, gain/loss on sale of assets, food, nutrition, catering & vending revenue, medical records revenue, rent revenue, all other non-operating revenue
13	CONTRACT AND GRANT REVENUES	All Restricted Funds Revenue and Unrestricted Contract Revenue for example VA contracts	N/A	Revenue associated with restricted and unrestricted contracts and grants	N/A
14	TOTAL COMPENSATION EXPENSES	Salary, wages & benefits	Salaries and benefits considered to be operating and certain clinical expenses of UNMMG	Salary, wages & benefits	Salary, wages & benefits

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
15	SUPPLIES/MEDICAL SUPPLIES	Office supplies, computer supplies, dues & memberships, postage charges, recruitment expenses, non capital equipment, computers, food, lab supplies, uniforms, training materials, etc.	N/A	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.
16	UNIVERSITY CLINICIANS PROGRAM	N/A	N/A	Special clinician program to support SOM	Special clinician program to support SOM
17	HOUSESTAFF	N/A	N/A	Reimbursement of patient care services provided by residents who are employed by SOM.	Reimbursement of patient care services provided by SOM through UNMMG.
18	TRAVEL	Travel - in state, out of state, foreign, business meals, rental vehicles, new employee moving expenses, vehicle fuel etc.	N/A	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.
19	STUDENT COSTS	Student tuition/fee expense, student travel, scholarships/fellowships, housing, insurance for students, student awards, etc.	N/A	N/A	N/A
20	PATIENT CARE COSTS	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR Instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance	Patient Care costs for inpatient, outpatient care including Tricore laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance
21	TELEPHONE/COMMUNICATION COSTS	Telephone, voicemail, cellular, long distance, paging and data networking charges	N/A	Telephone, voicemail, cellular, long distance, paging and data networking charges	Telephone, voicemail, cellular, long distance, paging and data networking charges
22	PURCHASED SERVICES	Alarm fees, internet fees, architectural services, auditing services, printing/copying/binding fees, conference/event fees, honoraria, insurance charges (general liability, professional liability), legal services, electronic journals & books, consultant fees, etc.	Includes payment to UNM SOM for physician and other provider services	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Center, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Center, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.
23	OTHER MEDICAL SERVICES	N/A	N/A	Pathology contract, physician services, Executive Medical Directors, Medical Directors, dialysis services for UNM Care patients, OMI MOU, Adult Infusion net	Physician services
24	SUB AWARDS/SERVICE CONTRACTS	Unrestricted Sub Awards, Gain/Loss on Unrestricted Projects	N/A	All service contracts	All service contracts
25	O&M & LEASES	Plant maintenance and repairs, equipment repairs and maintenance, property insurance, auto insurance, facility rent expense	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies
26	UTILITIES	Natural gas, electricity, steam, sewer, water, chilled water	N/A	Natural gas, electricity, steam, sewer, water, chilled water	Natural gas, electricity, steam, sewer, water, chilled water

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY		UNM	UNMMG	UNM Hospitals	SRMC
27	DEPRECIATION	N/A	The annual amortization for the furniture and equipment.	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".	The annual amortization for the capital outlay associated with building, building improvement, fixed and moveable equipment which is based on the estimated useful lives of the assets as determined by the AHA "Estimated useful lives of Depreciable Hospital Assets".
28	INTEREST EXPENSE	Transfers to cover debt service	N/A	Interest expense associated with the series 2004 FHA Insured Hospital Mortgage Revenue Bonds.	SRMC receives subsidy payments related to interest payments under the federal Build America Bond program. Under the program SRMC applies for subsidy funds commensurate with each bond payment, so the application for the subsidy is made semiannually. Also includes interest expense on the Series A & B Bonds.
29	OTHER EXPENSES	Banking fees, cost of goods sold, research costs, royalties, bad debt expense, other operating costs, Banner tax, etc.	Billings & collections expenses and other operating expenses of UNMMG	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.	Programming, application, software and maintenance expenses, non capital equipment (less than \$5k), signs, dues & memberships, freight, postage, subscriptions, licenses/permits, Gap Tax, Intergovernmental Transfers for the SCI and IME, bond issuance costs, capital initiatives and other non-operating expenses.
30	CONTRACT AND GRANT EXPENSES	All Restricted Funds Expense and Unrestricted Contract Expense for example VA contracts	N/A	N/A	N/A
31	CAPITAL EXPENDITURES	Equipment/furniture >\$5,000, Computer hardware, library acquisitions, etc.	N/A	This is capital initiatives in the case of UNM Hospitals.	N/A
32	MEANINGFUL USE REVENUE	N/A	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	Medicare and Medicaid programs provide incentive payments for hospital and physicians that make meaningful use of certified electronic health record technology.	N/A
33	RETURN ON INVESTMENT - TRIWEST	NA	NA	Dividend payments from investment in TriWest	NA
34	USE OF UNMMG RESERVES	N/A	To fund and support the mission of the Health Sciences Center.	N/A	N/A
35	RECRUITMENT/STARTUP/SCHOLARSHIPS	Chair and Startup Packages, Dean's Scholars/Professorships, and Recruitment Costs	N/A	N/A	N/A
36	NON-RECURRING TRANSFERS	Transfers from current unrestricted funds to plant funds or any other non-recurring transfers	N/A	N/A	N/A



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Balance Sheet for the Health Sciences Center**  
**2015 Fiscal Year as of April 30, 2015 (Preliminary and Unaudited)**  
**(In thousands)**

	University HSC	UNM Hospitals	UNMMG	SRMC
<b>ASSETS</b>				
1 Cash and cash equivalents	9,980	152,976	21,013	14,270
2 Marketable securities	14,971	34,511	-	-
Receivables:				
3 Patient, net	1,133	103,213	30,328	8,034
4 Receivable from Affiliates	82,429	4,544	7,826	113
5 Estimated third party payor settlements	-	39,565	-	873
6 County Treasurer	-	20,236	-	902
7 Contracts, Grants and Other	14,760	4,241	-	663
8 Other	2,218	16,101	579	3,381
Total Current Assets	<u>125,491</u>	<u>375,387</u>	<u>59,746</u>	<u>28,236</u>
Assets whose use is limited:				
9 Held by trustee for debt service & other	-	43,429	-	9,224
10 By UNM Hospital Board of Trustees	-	21,505	-	-
11 Board and Other Designated Assets	182,774	-	19,588	-
12 Endowments	108,545	-	-	-
13 Capital Assets, net of depreciation	259,643	240,323	2,800	123,278
<b>TOTAL ASSETS</b>	<b><u>676,453</u></b>	<b><u>680,644</u></b>	<b><u>82,134</u></b>	<b><u>160,738</u></b>
<b>LIABILITIES</b>				
14 Accounts Payable	7,836	53,411	6,327	4,068
15 Other accrued liabilities	36,759	49,998	-	3,227
16 Payable to Affiliates	3,599	61,717	28,410	1,186
17 Bonds payable - current	942	5,630	-	1,670
18 Interest payable bonds	518	2,516	-	1,994
19 Estimated third party payor settlements	-	24,983	-	700
20 Bonds payable - non current	17,200	148,295	-	130,210
21 Other liabilities - non current	23,384	7,661	-	-
22 Sponsored Project and Other Deferred Revenue	10,212	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>100,450</u></b>	<b><u>354,211</u></b>	<b><u>34,737</u></b>	<b><u>143,055</u></b>
<b>NET POSITION</b>				
23 Restricted - expendable grants, bequests and contributions	110,040	15,050	-	60
24 Restricted - trust indenture and debt agreement	-	27,597	19,588	9,224
25 Committed and Dedicated agreements	201,787	-	-	-
26 Discretionary Reserve	22,675	182,253	25,008	8,399
27 Assets invested in Capital, net of related debt	241,501	101,533	2,801	-
<b>TOTAL NET POSITION</b>	<b><u>576,003</u></b>	<b><u>326,433</u></b>	<b><u>47,397</u></b>	<b><u>17,683</u></b>
Current Ratio	2.53	1.89	1.72	3.33
Days Cash on Hand	N/A	63.44	44.87	84.13

	University HSC	UNM Hospitals	UNMMG	SRMC
<b>ASSETS</b>				
1 Cash and cash equivalents	Funds on deposit with Financial Institution with UNM	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution, plus the remaining balance of the \$46m
2 Marketable securities	Funds invested in securities in accordance with UNM Investment policy	Funds invested in US Treasury	N/A	N/A
3 Patient, net	Pediatric/Newborn Transport Services, net of estimated contractual allowances and estimated bad debt	Patient Receivable after adjustments for discounts and allowances	Patient Receivable for care provided by UNM SOM facility and other practitioners, net of estimated contractual allowances and estimated bad debt	Patient Receivable for facility costs, net of estimated contractual allowances and estimated bad debt
4 Receivable from Affiliates	Related Party Receivables for goods or services provided to UNM Hospitals, UNMMG and SRMC	Related Party Receivable from University HSC and SRMC	Related Party Receivable for negative arbitrage for SRMC	Related Party Receivable from UNMMG and UNMH
5 Estimated third party payor settlements	N/A	Accounts Receivable for IME/GME /DSH	N/A	
6 County Treasurer	N/A	Bernalillo County Mil Levy Receivable	N/A	Sandoval County Mil Levy Receivable
7 Contracts, Grants and Other	Sponsored project receivables and other services invoiced by UNM such as OMI, Resident Physician contracts, etc.	Accounts Receivable from Contracts/UNM MG/Special Billing/Investments	N/A	Other receivable balances. As of year end, a receivable was recorded for the insurance proceeds associated with the damage in the OR due to the flood
8 Other	Prepaid contractual obligations, such as library subscription services and maintenance contacts	Prepaid Expense and Inventory	Pharmacy Inventory	Prepaid Expense and Inventory
9 Held by trustee for debt service & other	N/A	Debt/Mortgage reserve funds to include collateral and intangible assets	N/A	Funds held in Trustee Accounts, Mortgage reserve funds, bond debt service accounts
10 By UNM Hospital Clinical Operations Board	N/A	Investment in TriWest/Tricare Reference Laboratory	N/A	N/A
11 Board and Other Designated Assets	Funds dedicated to UNM Hospitals Capital Initiatives and unexpended plant funds	14 N/A	Department, SOM Investment in UNMMG and Quality Reserves	The original bond proceeds were used to purchase GNMA's which collateralize the mortgage with Prudential

	University HSC	UNM Hospitals	UNMMG	SRMC
12 Endowments	Balance of endowed corpus funds generating revenue according to donor intent	N/A	N/A	N/A
13 Capital Assets, net of depreciation	Property, Plant and Equipment	Land, Property, Plant and Equipment	Furniture and Equipment	Land, Property, Plant and Equipment
<b>LIABILITIES</b>				
14 Accounts Payable	Unpaid balances owed to vendors for goods and services; amounts owed to employees for expense reimbursements	Amount owed to creditors	Unpaid balances owed to vendors for goods and services; accrued payroll and other payroll benefits and taxes	Unpaid balances owed to vendors for goods and services
15 Other accrued liabilities	Payroll withholding liabilities and estimated value of compensated absences	Accrued liabilities to include payroll, compensated benefit, and Incurred but not Recognized (IBNR) State Coverage Insurance	N/A	Accrued liabilities to include payroll, compensated benefits and other payroll benefits and taxes
16 Payable to Affiliates	Unpaid balances for services provided by UNM Hospitals, and UNMMG	Unpaid balances for services provided by University HSC	Unpaid balances for services provided by University HSC for purchased services, special arrangements, and indigent distribution	Unpaid balances for services provided by University HSC, UNMMG and UNMH
17 Bonds payable - current	Debt service payment that will be due within the next twelve months	Series 2004 Bonds payable in next year - FHA Insured Hospital Mortgage Revenue Bonds	N/A	Debt service payment that will be due within the next twelve months
18 Interest payable bonds	Interest Payable on outstanding debt	Interest Payable Series 2004 Bonds (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Interest Payable on Bonds
19 Estimated third party payor settlements	N/A	Medicare/Medicaid Settlements	N/A	Medicare/Medicaid Settlements
20 Bonds payable - non current	Outstanding balance due in the long-term for bond funding	Series Bonds Payable in the long-term (FHA Insured Hospital Mortgage Revenue Bonds)	N/A	Outstanding balance due in the long-term for FHA Insured Hospital Revenue Bonds
21 Other liabilities - non current	Estimated future cost associated with Other Post Retirement Benefits (OPEB) and self-funded health insurance plan	Estimated future cost associated with Other Post Employment Benefits (OPEB) and bond premiums	N/A	The balance of the mortgage payable
22 Sponsored Project and Other Deferred Revenue	Prepaid contract and grant revenue, tuition, and other prepaid student fees	15 N/A	N/A	N/A



**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER**  
**Glossary of Report Categories**

	University HSC	UNM Hospitals	UNMMG	SRMC
<b>NET POSITION</b>				
23 Restricted - expendable grants, bequests and contributions	Restricted monies used in accordance with donor intent, contracts and bequests	Restricted monies used in accordance with donor intent, contracts and bequests	N/A	Restricted monies used in accordance with donor intent, contracts and bequests
24 Restricted - trust indenture and debt agreement	N/A	Restricted monies for Debt Service, Collateral, and Mortgage Reserve	N/A	Restricted monies for Mortgage reserve, Bond Debt Service
25 Committed and Dedicated agreements	Funds that have been committed for future expenditures. Dedicated funds have a clear focused purposed with for specific use.	N/A	Department, SOM Investment in UNMMG and Quality Fund Balances	N/A
26 Discretionary Reserve	Remaining fund balance after accounting for all restricted, committed and dedicated funds	Chief operating fund for all financial resources except those accounted for in another fund	Other operating reserves	Chief operating fund for all financial resources except those accounted for in another fund
27 Assets invested in Capital, net of related debt	Property, Plant and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt	Furniture and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt



**University Services**

University Services Business Operations    UNM Surplus Property  
UNM Copy Center                                    UnivServ Shipping and Receiving  
UNM Mailing Systems                              UNM Inventory Control  
UNM Records Management                      Chem Stores/CRLS  
<http://www.unm.edu/~univserv/>                Print Management Program

Date:                    May 26, 2015

To:                      Bruce Cherrin, Chief Procurement Officer  
                                 Purchasing Department

From:                   Marcos Roybal   
                                 Manager, Administrative Operations, University Services

Subject:                Equipment Disposition – May 2015

Attached for your review and submission to the Board of Regents are the Surplus Property Disposition Detail lists for the month of May, 2015.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.

Permanent Tag Number	Org Desc	Asset Desc	Manufacturer	Model	Serial Number	Year	Total Cost	Net Book Value	Method of Disposal	Disposal Date
182592	Center for High Tech Materials CHTM	DIE BONDER#	Westbond	7316A	8159	1/29/1988	\$ 9,125.00	\$ -	Obsolete	5/22/2015
(1) 204129	General Clinical Research Ctr GCRC	HEMOXIMETER	Radiometer	OSM3	89R139N06	4/19/1994	\$ 14,963.00	\$ -	Obsolete	5/22/2015
(2) 206109	Center for Infectious Disease	GENE AMP PCR SYSTEM	PerkinElme	9600	P7171	6/21/1994	\$ 10,004.00	\$ -	Obsolete	5/15/2015
208052	Communication Journalism	VIDEO CAMERA	Panasonic	AGDP800P	J4TD00199	1/18/1995	\$ 8,519.00	\$ -	Beyond Repair	5/22/2015
216141	Communication Journalism	VIDEO CAMERA	Panasonic	AGDP800P	A5TD00046	10/22/1995	\$ 8,743.00	\$ -	Beyond Repair	5/22/2015
(2) 228670	CID Biodefenses	SEQUENCER	Genomyx	DIFERENTIAL/DNA	1310	10/17/1997	\$ 10,514.00	\$ -	Obsolete	5/15/2015
235411	General Clinical Research Ctr GCRC	COPIER	Ricoh	AFICID 200	A7228070591	2/24/1999	\$ 6,179.00	\$ -	Obsolete	5/15/2015
237004	TECHS	TAPE DRIVE	CHICorp	DLT-LXMS7115TX	2B93368625	6/22/1999	\$ 9,200.00	\$ -	Cannibalized	5/15/2015
241107	LosAlamos Branch	PROJECTOR	Proxima	1250SVGA	G9204666	4/5/2000	\$ 7,997.00	\$ -	Obsolete	5/22/2015
242707	Valencia County Branch	TREADMILL SCI FIT	MmiFedMktg	AC-7000P	7000187	9/26/2000	\$ 5,350.00	\$ 89.40	Obsolete	4/21/2015
(3) 243808	CID Biodefenses	SCANNER	Axon	4000A MICROARRAY	55456	9/27/2000	\$ 50,117.00	\$ -	Obsolete	5/15/2015
244887	HS Library and Informatics Center	PROJECTOR	Lumen	XGA 2300	G03D1956	12/5/2000	\$ 7,787.00	\$ -	Obsolete	5/15/2015
244950	Technology Support	PROJECTOR	Toshiba	XGA 1300Lumen	29691908	12/14/2000	\$ 6,285.00	\$ -	Obsolete	4/24/2015
254434	IT Classroom Technologies	PROJECTION UNIT	EIKI	LCNB3W	G19A1524	3/15/2002	\$ 6,202.00	\$ -	Obsolete	4/21/2015
256082	KNME Operations	FILE SERVER W/ACCESS	Compaq	ML370	3001781831	6/13/2002	\$ 6,855.00	\$ -	Obsolete	4/24/2015
(2) 256356	Center for Infectious Disease	HELIOS GENE GUN	BioRad	120V		6/24/2002	\$ 18,042.00	\$ -	Obsolete	5/15/2015
257251	Neurosciences	FREEZER	SoLow	U85-25	102927	8/23/2002	\$ 6,195.00	\$ -	Beyond Repair	5/15/2015
257805	IT Classroom Technologies	COMPUTER PROJECTOR	Epson	EMP7700	CXN0270393	9/20/2002	\$ 5,038.00	\$ -	Obsolete	4/21/2015
(4) 258994	HS Library and Informatics Center	PROJECTOR	Epson	EMP-9100	CV80290001K	11/26/2002	\$ 11,511.00	\$ -	Obsolete	5/15/2015
(4) 259539	HS Library and Informatics Center	PROJECTOR	Epson	Epson 9100I	DGH02X0010K	1/30/2003	\$ 11,472.00	\$ -	Obsolete	5/15/2015
260092	UME-ETS Educational Tech Support	SCANNER	FUJI	FineScan 2750	U0092	3/19/2003	\$ 6,950.00	\$ -	Obsolete	5/15/2015
261264	Center for Infectious Disease	COMPUTER DISK SYSTEM SERV	Dell	PowerVault 220S	B4P1QZ1	5/29/2003	\$ 8,980.00	\$ -	Obsolete	5/15/2015
262056	KNME Operations	COMPUTER HARD DRIVE	Vizeon	MediaStor 73GB		7/10/2003	\$ 8,765.00	\$ -	Obsolete	4/24/2015
264191	UME-ETS Educational Tech Support	MEASURE SYSTEM	UNKNOWN	CPS-32		12/4/2003	\$ 7,100.00	\$ -	Obsolete	5/15/2015
267006	Technology Education Center TEC	COMPUTER FILE SERVER	Dell	PowerEdge 1750	H28PZ41	7/9/2004	\$ 5,321.00	\$ -	Obsolete	4/21/2015
(5) N00001510	IT Networks	Computer Server (AD120 VMail)	Dell	PowerEdge 2650	00019-113-963-903	11/5/2004	\$ 34,008.94	\$ -	Obsolete	5/15/2015
(5) N00001512	IT Networks	Computer Server (AD120 VMail)	Dell	PowerEdge 2650	00019-113-963-904	12/20/2004	\$ 34,008.94	\$ -	Obsolete	5/15/2015
N00004808	LosAlamos Computer Application	LUMEN PROJECTOR	Mitsubishi	XD450U	0002103	2/1/2005	\$ 5,869.18	\$ -	Obsolete	5/22/2015
N00005295	CE Information Systems	Computer Server	Apple	XServe 2.3 Dual Proci	QP5310QZSLZ	9/1/2005	\$ 5,524.00	\$ -	Obsolete	5/22/2015
N00005561	VPDEM Office	Television	UltimateElec	PloPro 920HDI		10/27/2005	\$ 7,493.60	\$ 374.30	Beyond Repair	4/24/2015
N00008037	Business Applications/IT Computer	Server	CompCorner	Proliant ML570 G3	USE615N1JX	6/20/2006	\$ 9,898.00	\$ -	Obsolete	5/22/2015
N00008780	Business Applications/IT Computer	Server	Dell	PowerEdge 2800	BF3GLB1	8/14/2006	\$ 7,794.45	\$ -	Obsolete	5/22/2015
N00009249	Special Requests	Power Vault (for server)	Dell	220S HDD SCSI	8871MB1	9/1/2006	\$ 7,578.75	\$ -	Beyond Repair	4/21/2015
N00012260	Business Applications/IT Computer	Server	Dell	Dual Core Xeon 5120	H5Y43D1	6/21/2007	\$ 5,753.64	\$ -	Obsolete	5/22/2015
(4) N00012801	TECHS	Projector	Epson	7900NL	GDFG6Y0116F	8/8/2007	\$ 38,721.54	\$ -	Obsolete	5/15/2015
N00013085	Business Applications/IT Computer	Tower Server-SEVIS	HewlettPac	ML370T05 USE733N!	USE733N99K	9/11/2007	\$ 5,646.42	\$ -	Obsolete	5/22/2015
N00014019	Business Applications/IT Computer	Server	HewlettPac	Proliant ML370	USE743N2SV	2007	\$ 6,962.75	\$ -	Obsolete	5/22/2015
N00014028	Elec Computer Engr Administration	32 Channel DVR	SecurityCa	ProGold 32480	ADPT32480111907647	2007	\$ 5,079.56	\$ -	Obsolete	5/15/2015
N00014364	CEOP - Outreach	Server	Dell	PowerEdge 1900	BFYF7F1	2007	\$ 5,211.76	\$ -	Obsolete	4/21/2015
N00016702	UME-ETS Educational Tech Support	Projector	VTS	Panasonic	SH8330110	2008	\$ 5,679.00	\$ -	Obsolete	5/15/2015
N00016703	UME-ETS Educational Tech Support	Projector	VTS	Panasonic	SH8330129	39609	\$ 5,679.00	\$ -	Obsolete	5/15/2015
N00018047	Business Applications/IT Computer	Laserjet Printer	HewlettPac	M9040 MFP	JPBL85001P	39710	\$ 9,999.00	\$ -	Obsolete	5/22/2015
N00018174	Business Applications/IT Computer	Server	HewlettPac	HP ML370	USE838N2PS	39721	\$ 7,159.00	\$ -	Obsolete	5/22/2015
N00018413	Business Applications/IT Computer	Server	HewlettPac	ML370	USE838N9A1	39741	\$ 7,159.00	\$ -	Obsolete	5/22/2015
(6) N00037350	University Libraries	Printer/EspressoBookMachine	Xerox	Espresso Book Machi	YAH-342037	41122	\$ 105,000.00	\$ 8,749.89	Too Costly to Repair	5/22/2015

Total Dispositon Items: 45

Disposition Value \$ 577,440.53

Disposition Net Book Value \$ 9,213.59

05/22/15

Additional Notes to the Surplus listings dated 5/22/2015:

**1 - Asset# 204129** is a Hem-Oximeter. The equipment is now obsolete by the manufacture which no longer supplies parts for it. It has not been used within the Clinical Translation Science Center in over 5 years.

**2 – Assets# 206109, 228670, 256356** are Gene Amps that were used for specific contract requirements which have been completed. The equipment is obsolete and no longer serviceable by the vendors.

**3 – Asset# 243808** is a Microarray Scanner that was purchased in 2000. The equipment is now obsolete and no longer usable.

**4 – Assets# 258994, 259539, N00012801** are Projectors that were used in Classrooms at the HSC library and Informatics Center. These projectors are outdated and obsolete to the needs of the HSLIC. The projectors have been replaced.

**5 – Assets# N00001512, N00001510** are servers that were purchased in 2004 and have exceeded their useful lifespan. Components that can be cannibalized have been removed for further use, and the servers are no longer functional and obsolete.

**6 – Asset# N00037350** is a Printer/Espresso Book Machine that was used in the University Libraries. However, since installation there has been a shift in the electronic book purchasing environment that includes accelerated user acceptance to eBooks and electronic readers. This resulted in the reduced demand for printing and binding of electronic materials as originally projected. The ongoing cost and lease of the equipment far exceed the cost-recovery revenue originally projected at purchase.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to reinvest in the mission of the requesting department.



*Clinical & Translational Science Center*  
**CTSC**

*Executive Vice Chancellor*  
*Vice Chancellor for Research*  
*CTSC Director*  
 Richard S. Larson, MD, PhD

*CTSC Deputy Director*  
 Mark R. Burge, MD

*CTSC Associate Director*  
 Pope L. Moseley, MD

*Pediatric Integration*  
 Stuart Winter, MD

*Biomedical informatics*  
 Gary Iwamoto, MD

*Research Education, Training, & Career Development*  
 Deborah Helitzer, ScD

*Participant & Clinical Interactive Resources*  
 Mark R. Burge, MD  
 Hengameh Raissy, PharmD

*Pilot & Collaborative Studies*  
 Mark R. Burge, MD

*Translational Technology & Resources*  
 Larry Sklar, PhD  
 Bill Shuttleworth, PhD

*Novel Translational Methodologies*  
 Eric Prossnitz, PhD

*Community Engagement & Research*  
 Shiraz Mishra, MD  
 Robert Rhyne, MD

*Study Design, Biostatistics & Ethics*  
 Edward Bedrick, PhD

*Regulatory Knowledge & Support*  
 Corey Ford, MD

*Tracking & Evaluation*  
 Elizabeth Tigges, PhD

*Communication*  
 Billy Sparks

*Chief Administrative Officer*  
 Michael Briggs

**Memorandum**

To: Dora Dominguez

From: Michael Briggs and Amy Overby

Date: April 18, 2015

Re: Surplus Property Equipment Disposition

Dear Ms. Dominguez,

Recently, the CTSC requested to have Surplus Pickup of UNM Tag# 204129. We were notified this item cannot be surplusued due to acquisition costs of \$10,000 or more and require a memo of justification.

UNM Tag# 204129 (Hem Oximeter, OSM3) is a piece of equipment that is obsolete by the manufacturer and they no longer supply part for these pieces of equipment. In addition, this equipment has not been used within the CTSC in over 5 years. Therefore, these pieces of equipment are no longer usable or fixable and can be surplusued.

Please do not hesitate contacting us if you need any additional information.

Thank You,

Michael Briggs  
 CTSC Chief Administration Office

Amy Overby  
 CTSC Clinical Research Operations Manager

<u>Asset Tag</u>	<u>Description</u>	<u>Acq Cost</u>	<u>NBV</u>	<u>Date</u>
#204129	Hemoxiter	\$14,963 <sup>00</sup>	0	1994



# UNM HEALTH SCIENCES CENTER

Ms. Dora Dominguez  
University Services  
University of New Mexico  
1128 University Blvd NE  
Albuquerque, NM 87102

April 23, 2015

RE: Surplus of Assets #206109, #228670 and #256356

Dear Ms. Dominguez,

We would like to surplus the following items: 1) Gene Amp PCR acquired 6/21/1994 at a cost of \$10,004.00 2) Sequencer acquired 10/17/1997 at a cost of \$10,514.00 and 3) Gene Gun acquired 6/24/2002 at a cost of \$18,042.00.

All of these items were used for specific contract requirements which have been completed. In light of this and due to the fact that this equipment is obsolete and is no longer serviceable by the vendors, we will not be using it any longer.

Sincerely,

Terry H. Wu, Ph.D.

<u>Asset Tag</u>	<u>Description</u>	<u>Acq. Cost</u>	<u>NBV</u>	<u>Date</u>
206109	Gene Amp PCR system	\$10,004.00	<input checked="" type="checkbox"/>	1994
228670	Sequencer	\$10,514.00	<input checked="" type="checkbox"/>	1997
256356	Helio Gene Gun	\$18,042.00	<input checked="" type="checkbox"/>	2002



THE UNIVERSITY OF NEW MEXICO • HEALTH SCIENCES CENTER  
**SCHOOL OF MEDICINE**

**Center for Infectious Disease & Immunity  
MSC11 6020**

**University of New Mexico  
Albuquerque, NM 87131-0001  
505 272-1928**

To Inventory Control,

The 4000A Microarray made by AXON asset tag number 243808 Serial number 55456 is very old it is obsolete and no longer usable. Please scrap. Thank you.

Microarray scanners  
are used to in  
microarray scanning  
technology for better  
quality and reliability.

Roy Caton MBA

**Unit Administrator  
Center for Infectious  
Disease & Immunity  
505 272-1928  
MSC11 6020**

Asset Tag  
# 243808

Description  
Scanner

Acq. Cost  
# 50,117<sup>00</sup>

NBV  
0

Date  
2000

## MEMORANDUM

To: University Services  
Date: May 4, 2015  
Re: Surplus Disposition, UNM Property Tag # 258994

---

The Health Sciences Library and Informatics Center (HSLIC) desires to transfer the following item to Surplus Property:

Projector, Epson, Model 9100, Serial Number CY802900001K

This item was purchased in November, 2002 for installation in the Classroom in the Med-2 Building. The original acquisition cost was \$11,511.00 and included an amount for installation. In 2002, the technology for these projectors was relatively new, and the cost was high. A comparable replacement projector today, with improved brightness and performance costs approximately \$600.00.

In 2011, a new projector was purchased to replace the above projector in the Domenici Center Auditorium. The cost of the item was less than \$ 1,000.00 and therefore, not placed on the accountable records. The projector listed above was designated as a portable back-up projector in the event an unforeseen problem occurred with the projectors located throughout the Health Sciences Center. A review of records indicate the item has not been used since 2011. The HSLIC desires to transfer the projector to Surplus Property rather than keep it in the closet where it is not being used. This projector is outdated and obsolete to the needs of the HSLIC. The net book value is currently \$ 0.00.

*Holly Shipp Buchanan*

Holly Shipp Buchanan, EdD  
Chief Information Officer, Administration  
and Academic Systems

<u>Asset Tag</u>	<u>Description</u>	<u>Acq. Cost</u>	<u>NBV</u>	<u>Date</u>
258994	Projector	# 11,511.00	Ø	2002

## MEMORANDUM

To: University Services  
Date: May 4, 2015  
Re: Surplus Disposition, UNM Property Tag # 259539

The Health Sciences Library and Informatics Center (HSLIC) desires to transfer the following item to Surplus Property:

Projector, Epson, Model 9100i, Serial Number DGH02X0010K

This item was purchased in January, 2003 for installation in the Computer Classroom (226) in the Health Sciences Library and Informatics Center. The original acquisition cost was \$11,472.00 and included an amount for installation. In 2003 the technology for these projectors was relatively new, and the cost was high. A comparable replacement projector today, with improved brightness and performance costs approximately \$600.00.

In 2011, a new projector was purchased to replace the above projector in the Domenici Center Auditorium. The cost of the item was less than \$ 1,000.00 and therefore, not placed on the accountable records. The projector listed above was designated as a portable back-up projector in the event an unforeseen problem occurred with the projectors located throughout the Health Sciences Center. A review of records indicate the item has not been used since 2011. The HSLIC desires to transfer the projector to Surplus Property rather than keep it in the closet where it is not being used. This projector is outdated and obsolete to the needs of the HSLIC. The net book value is currently \$ 0.00.

*Holly Shipp Buchanan*

Holly Shipp Buchanan, EdD  
Chief Information Officer, Administration  
and Academic Systems

<u>Asset Tag</u>	<u>Description</u>	<u>Acq. Cost</u>	<u>NBV</u>	<u>Date</u>
259539	Projector	\$ 11,472 <sup>00</sup>	✓	2003

## MEMORANDUM

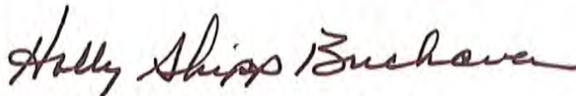
To: University Services  
 Date: May 4, 2015  
 Re: Surplus Disposition, UNM Property Tag # N00012801

The Health Sciences Library and Informatics Center (HSLIC) desires to transfer the following item to Surplus Property:

Projector, Epson, Model 7900, Serial Number GDFG6Y0116F

This item was purchased in August, 2007 for installation in the Domenici Center Auditorium. The original acquisition cost is recorded as \$38,721.54. This amount was one-half the total purchase order amount which included two Epson model 7900 projectors. The purchase order amount included the entire, original projector system with accessory parts, cables, installation and gross receipts tax on the labor. The actual cost of the projector in 2007 was \$4,844.30. Upon completion of the system installation, the UNM Property Tag was placed upon the projector listed above, and the one-half of entire acquisition cost applied to the property tag.

In early 2014, a new projector was purchased to replace the above projector in the Domenici Center Auditorium. Due to advancements in technology, the replacement projector cost slightly more than \$800.00 and, therefore, was not placed on the accountable property records. The projector listed above was designated as a portable back-up projector in the event an unforeseen problem occurred with the projectors located throughout the Health Sciences Center. Over the past fifteen months this projector has not been used. The HSLIC desires to transfer the projector to Surplus Property rather than keep it in the closet where it is not being used. This projector is outdated and obsolete to the needs of the HSLIC. The net book value is currently \$ 0.00.



Holly Shipp Buchanan, EdD  
 Chief Information Officer, Administration  
 and Academic Systems

Attachment  
 1 – Purchase Order # P0049519, Advanced Presentation Systems

<u>Asset Tag</u>	<u>Description</u>	<u>Acq Cost</u>	<u>NBV</u>	<u>Date</u>
N00012801	Projector	\$38,721.54	0	2007

D#i 0776007



Advanced Presentation Systems  
6729 Luella Anne NE  
Albuquerque, New Mexico 87109  
505-821-5515 FAX 505-821-5525

April 26, 2007

**Sold To:**  
University of NM  
Attn: Accounts Payable  
Box 4548  
Albuquerque, NM 87196

**Ship To:**  
University of New Mexico  
Dept of Facility Planning  
MSC07 4210 1841 Lomas NE  
Attn: Christina Martinez 505-277-2236

**Invoice Number:** 6287  
**Purchase Order:** P0049519

**Terms:** Net 30

Quantity	Shipped	Backordered	Description	Price	Extended
1	0.95		Audiovisual Equipment per PO	73,319.57	69,853.59
2	0.75		Additional for cable management	9,900.00	7,425.00
			Installation includes Epson 7900NL w. 3 yr warranty SN: GDFG6Y0116F and GDFG6Y0115F		
3	1		NMGRT on Labor	364.50	364.50

RECEIVED  
MAY 14 2007  
ACCOUNTS PAYABLE

D#i  
0776007

SUBTOTAL 77,443.09  
NMGRT Tax on Labor  
**Total Amount Due - Net 30 77,443.09**

**PLEASE REMIT TO:**  
Advanced Presentation Systems  
6729 Luella Anne NE  
Albuquerque, New Mexico 87109

Description	Part #	Qty.	Price Each	Extended	Sub	Total
Epson 2000 lumen, XGA projector, LCD	7900NLV12H004M03	2	4,844.30	9,688.60		
Projector Design 8500 lumen XGA+, 1.7-2.8 lens	F3+ SVGA+/EN11	1	17,582.28	17,582.28		
Premier universal ceiling mounts	PBC-UMS	3	170.89	512.67		
Epson replacement lamps	V13H010L22	1	456.70	456.70		
Projection Design replacement lamps	400-0300-00	1	826.58	826.58		
<b>Display Subtotal</b>					<b>26,885.63</b>	
Samsung document camera	SDP-9000X	1	2,656.23	2,656.23		
<b>Subtotal</b>					<b>2,656.23</b>	
Intelix Matrix mbar	MZP 8L6L	1	2,517.72	2,517.72		
Intelix DVI baluns Transmitter/receiver pairs	DVI	8	546.67	3,273.42		
Gefen VGA-DVI converter	VGA-2-DVI	2	378.48	756.96		
Extron RCA S-video matrix	60-553-22	1	826.32	826.32		
<b>DVI Subtotal</b>					<b>7,673.41</b>	
Crestron processor	AV2	1	1,876.00	1,876.00		
Crestron touch panel	TPS-12-G-QM-LB	1	5,566.66	5,566.66		
connecting block	C2N-HBLOCK	2	208.33	416.66		
Video sensor	STVS	1	486.11	486.11		
Draper interface	CN-EC14A	1	486.11	486.11		
Rack mount kit	C2N-RMAK	1	104.17	104.17		
Crestron Programming	Programming	1	3,947.37	3,947.37		
DaLite low voltage controllers for screens	40973	2	193.33	386.66		
<b>Crestron Subtotal</b>					<b>13,257.64</b>	
Middle Atlantic wallmounted component rack	DWR-16-22PD	1	660.00	660.00		
Middle Atlantic rack shelves	U2	3	44.29	132.87		
Middle Atlantic drawer	D2LK	1	141.43	141.43		
Middle Atlantic Power Strip	PD-816SC	2	72.86	145.72		
<b>Middle Atlantic Subtotal</b>					<b>1,080.02</b>	
InterM audio amplifier	R-150	1	590.00	590.00		
Sennheiser Wireless lapel microphone	EW122G2	3	600.00	1,800.00		
SoundTube ceiling speakers	R8000	4	428.57	1,714.28		
SoundTube ceiling speakers	R8500	2	191.43	382.86		
Sony DVD/VCR combo unit	DV-271S	1	184.29	184.29		
Custom Presentation Lectern	PD3002	1	3,885.33	3,885.33		
<b>Audio Subtotal</b>					<b>8,536.76</b>	
Liberty DVI cables 2M	Z400DVI-D/DL2	6	20.00	120.00		
Liberty CAT5e shielded cable	CAT5e Shielded	500	292.31	292.31		
Liberty Audio cable	Audio Cable	500	276.92	276.92		
Liberty CAT5E non-shielded	CAT5e non-shielded	500	230.77	230.77		
Gefen 4x4 matrix switch	4x4 DVI	1	3,332.00	3,332.00		
Custom wall plate connections & breakout cables	Wall plate/connections	1	486.67	486.67		
Video cable	Video Cable	500	333.33	333.33		
Freight	Freight	1	666.67	666.67		
Installation	Installation	1	5,544.00	5,544.00		
Equipment rental	Lift Rental	1	666.00	666.00		
<b>Cable and Installation Subtotal</b>					<b>11,847.87</b>	
<b>Total</b>						<b>73,318.97</b>

73,318.97



The University of New Mexico

# THE UNIVERSITY OF NEW MEXICO

PURCHASING DEPARTMENT  
UNM Business Center, Suite 2800  
1 UNIVERSITY OF NEW MEXICO  
Albuquerque, NM 87131  
Telephone (505) 277-2036 Fax (505) 277-7774  
www.unm.edu/~purch

V  
E  
N  
D  
O  
R

Advanced Presentation Systems  
C/o Jay Guthrie  
6729 Luella Anne NE  
Albuquerque NM 87109

PURCHASE ORDER	
PO Number:	<b>P0049519</b>
PO Date:	<b>12/12/06</b>
Requisition No:	<b>R0058109</b>

Terms: Net 30 days  
FOB: FOB Destination  
Delivery Date: 01/12/07

Contact:

Bill To: UNIVERSITY OF NEW MEXICO  
Accounts Payable  
PO Box 4548  
Albuquerque, NM 87196

Ship To: UNIVERSITY OF NEW MEXICO  
DEPT OF FACILITY PLANNING  
MSC07 4210, 1841 Lomas Blvd NE  
1 University of New Mexico  
Albuquerque NM 87131

Attn: Christina Martinez 505-277-2236  
SEE REVERSE SIDE FOR TERMS/CONDITIONS

Buyer:

Veronica Trujillo *Veronica Trujillo*

Item	Item Description	Quantity	Unit Price	Extended Price
1	<p>Fax PO to Jay Guthrie 505-821-5525 Contact: Rick Henrard 505-277-8157</p> <p>Per NMSU Bid 1473924-H P0015272 Expires 4/3/07 Per Quote #102406 AUDITORIUM 12/12/06 Per Equipment List</p> <p>Audio/Visual Equipment for HSC Education Building Phase I Project Price includes cabling, freight/installation, and applicable tax on labor.</p>	1.00 LO	73,684.0700	73,684.07
DISCOUNT:				.00
ADDL CHARGES:				.00
TOTAL TAXES:				.00

**FAXED  
DO NOT DUPLICATE**

**TOTAL: 73,684.07**

VENDOR INFORMATION:

ID: 100020199  
Phone: 505-239-0939  
Fax: 505-344-7799

335421 - 9000 \$73,684.07



**ADVANCED PRESENTATION SYSTEMS**  
 6729 Luella Anne NE  
 Albuquerque, NM 87109

Proprietary Information 12/12/2006

Date of Quote: December 12, 2006  
 Quote Prepare for: Rick Henrard  
 Company Name: UNM - Health Sciences  
 Telephone: 277-8157  
 Fax:

Prepared by: Jay Guthrie  
 Phone: 505-239-0939  
 Fax: 505-821-5525

North Campus Auditorium

NMSU Price Agreement  
 P0015272

Prices Valid for 30 days from Date Above

1	APS-INSTALL	Auditorium Presentation System Includes: See attached Equipment list	\$ 73,319.57
---	-------------	--	--------------

1) Address Purchase Order to:  
 Advanced Presentation Systems  
 6729 Luella Anne NE  
 Albuquerque, NM 87109  
 Please fax a copy to 505-344-7799

NMGR ON LABOR 364.50  
 TOTAL \$ 73,684.07

# Memo

**To:** University Services  
**From:** Tony Waldron, IT- Workstation Management.  
**Date:** 4/23/2015  
**Re:** Assets N00001512, N00001510

---

These assets have exceeded their useful lifespan and are now obsolete. Components that can be cannibalized have been removed for further use, and the servers are no longer functional.

Tony Waldron  
IT WSM

<u>Asset Tag</u>	<u>Description</u>	<u>Acq. Cost</u>	<u>NBV</u>	<u>Date</u>
N00001512	Computer Server	\$ 34,008.94	0	2004
N00001510	Computer Server	\$ 34,008.94	0	2004

**From:** Tony Waldron  
**To:** Dora Dominguez  
**Subject:** RE: Surplus Request  
**Date:** Thursday, April 23, 2015 7:49:11 AM  
**Attachments:** [memo.asset.justification.doc](#)

---

Hi Dora,

These are servers that are no longer suitable for current needs and are obsolete. We have harvested all useable components, and they are no longer functional.

Tony Waldron, [tonywal@unm.edu](mailto:tonywal@unm.edu)  
University of New Mexico  
Information Technologies Dept.  
Workstation Management  
2701 Campus Blvd. NE  
Albuquerque, NM 87131  
505.277.8099, Fax 505.277.8101

---

**From:** Dora Dominguez  
**Sent:** Wednesday, April 22, 2015 2:30 PM  
**To:** Tony Waldron  
**Subject:** Surplus Request

Hi Tony,

I received your surplus request forms and two assets require additional documentation. Please see attachment for instructions.

Let me know if you have any questions.

Thank you,

Dora Dominguez | Accountant I  
University Services | University of New Mexico  
1128 University Blvd NE | Albuquerque, NM 87102  
Direct Line [505-277-2366](tel:505-277-2366) | Fax [505-277-8390](tel:505-277-8390)  
[doradominguez@unm.edu](mailto:doradominguez@unm.edu)

*Office of the Dean*

Mr. Bruce Cherrin  
 Chief Procurement Officer  
 UNM Purchasing Department

April 15, 2015

Dear Mr. Cherrin:

The College of University Libraries and Learning Sciences requests:

A. Surplus of the Espresso Book Machine:

Asset Tag# N00037350  
 Acquisition Date: August 2012  
 Cost: \$105,000.  
 NBV: \$14,583.23

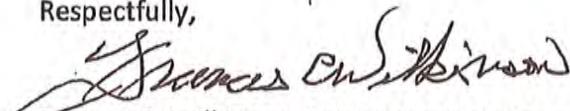
B. Cancel the monthly lease agreement with Xerox for the model 4112 copier.

The ongoing costs and lease of the equipment far exceed the cost-recovery revenue originally projected at purchase.

Consistent with all large academic research libraries, the University Libraries has been purchasing increasing collections of electronic books and journals over the last 10-15 years. Initially, a significant portion of the UNM community still preferred print-based collections so in response to student and faculty requests, this book printing system was purchased to offer users an option to print and bind electronic books.

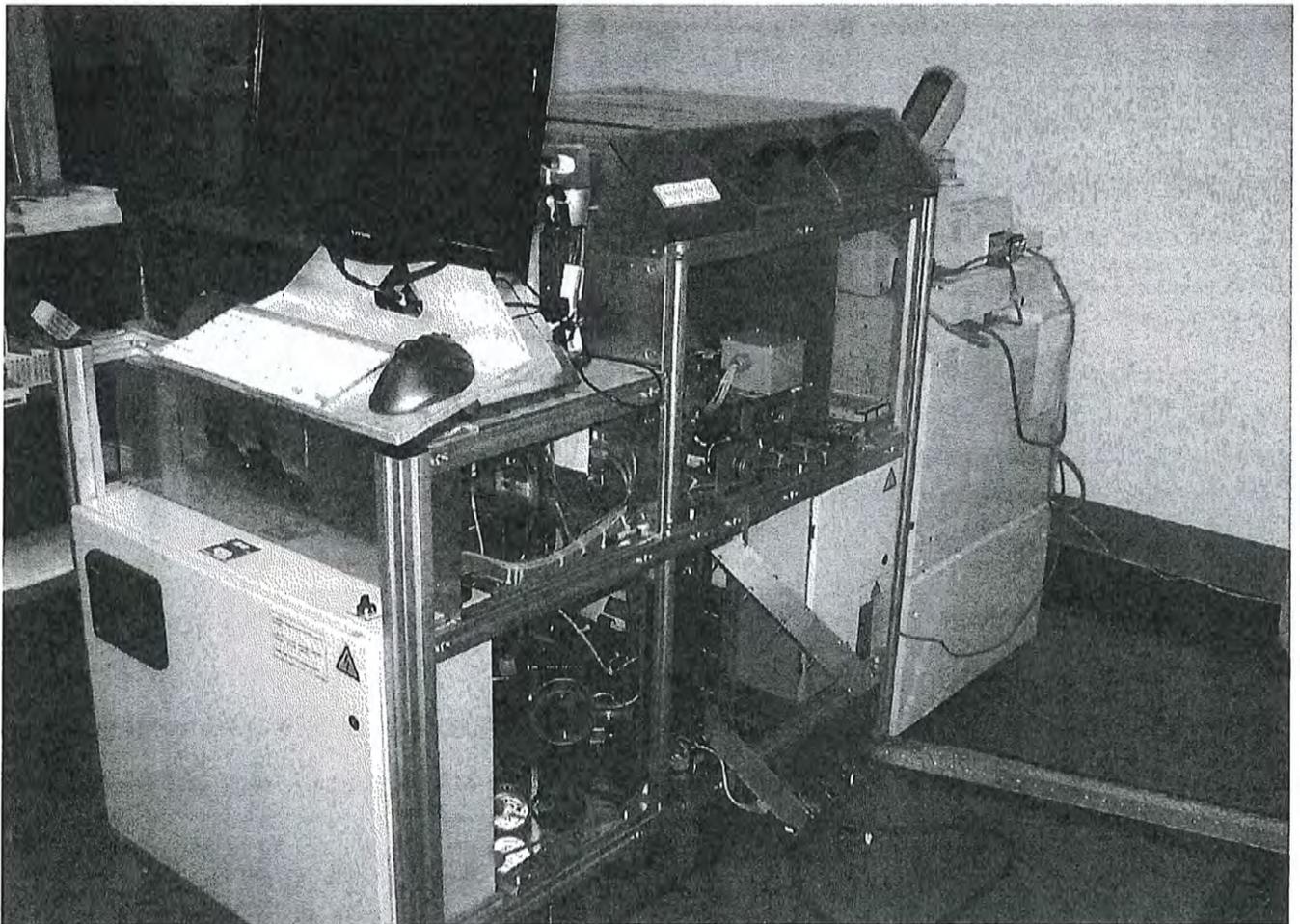
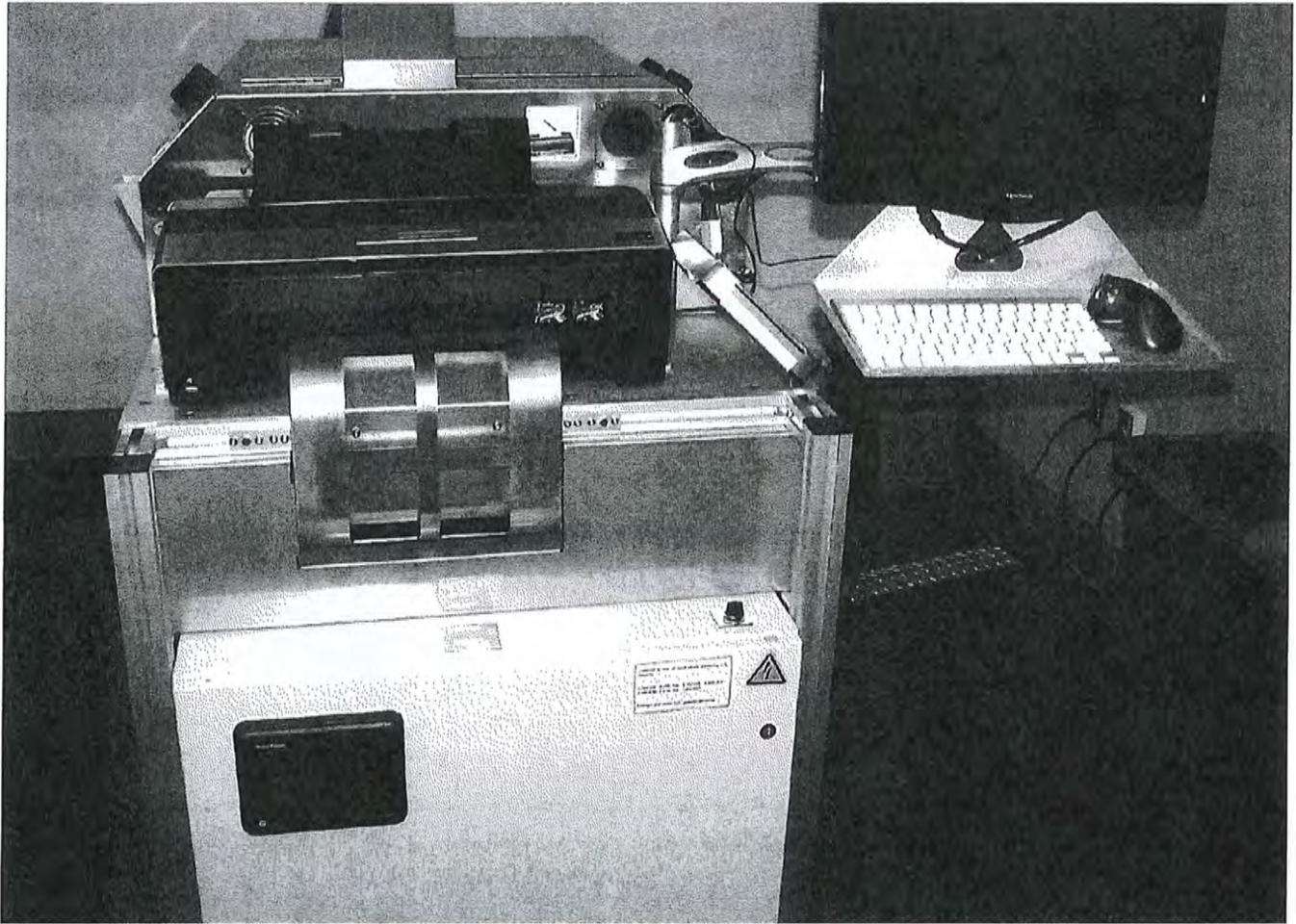
However, since installation, there have been shifts in the electronic book publishing environment that includes accelerated user acceptance of ebooks and electronic readers. This resulted in the reduced demand for printing and binding of electronic materials as originally projected. The University Libraries has approached other UNM departments that support campus printing i.e. Bookstore, University Press, and University Printing Services for potential partnerships, but this solution did not meet their current or future business needs. Therefore, rather than continuing to absorb the cost of this unneeded and unsustainable system, the University Libraries requests the surplus of this equipment.

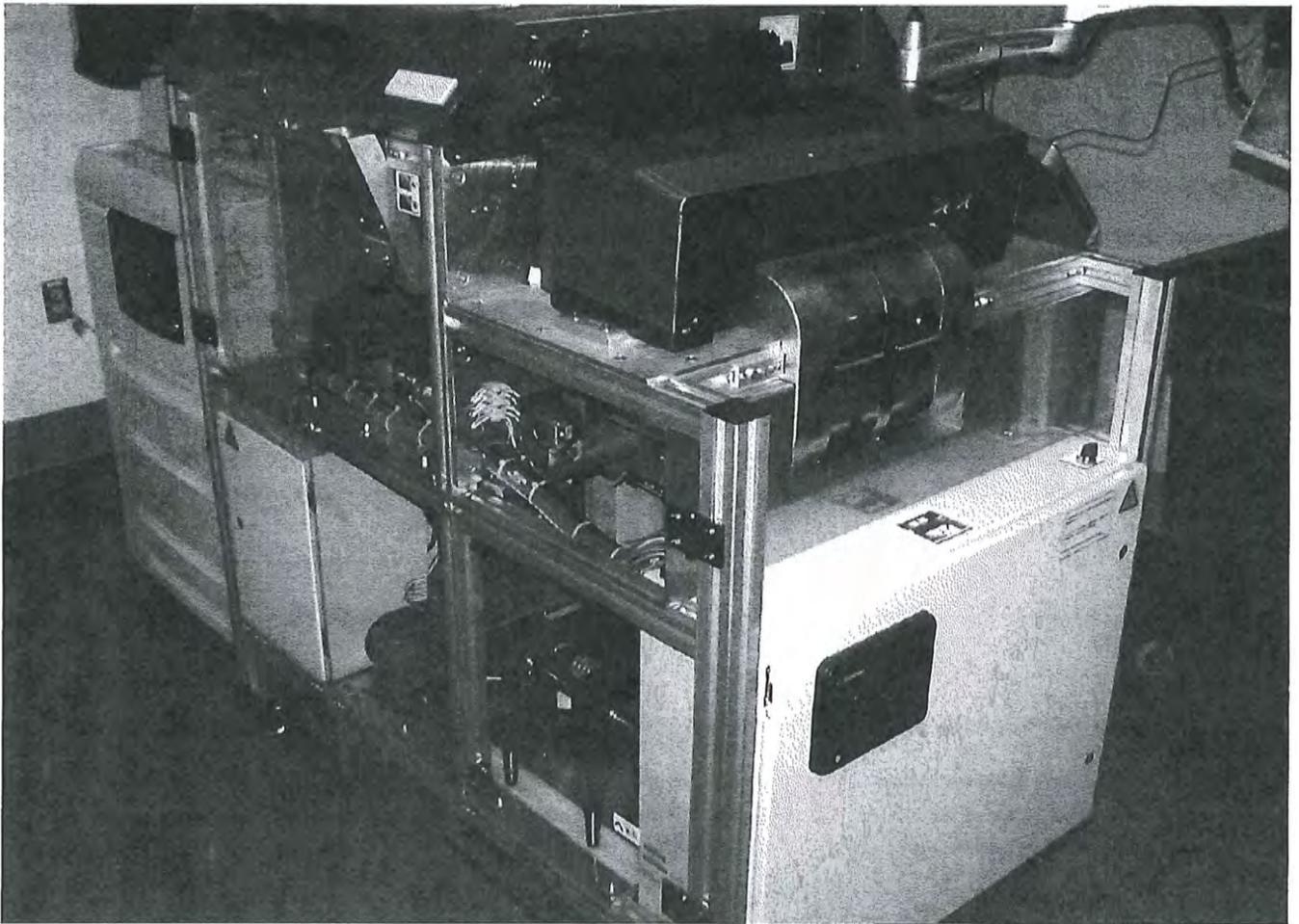
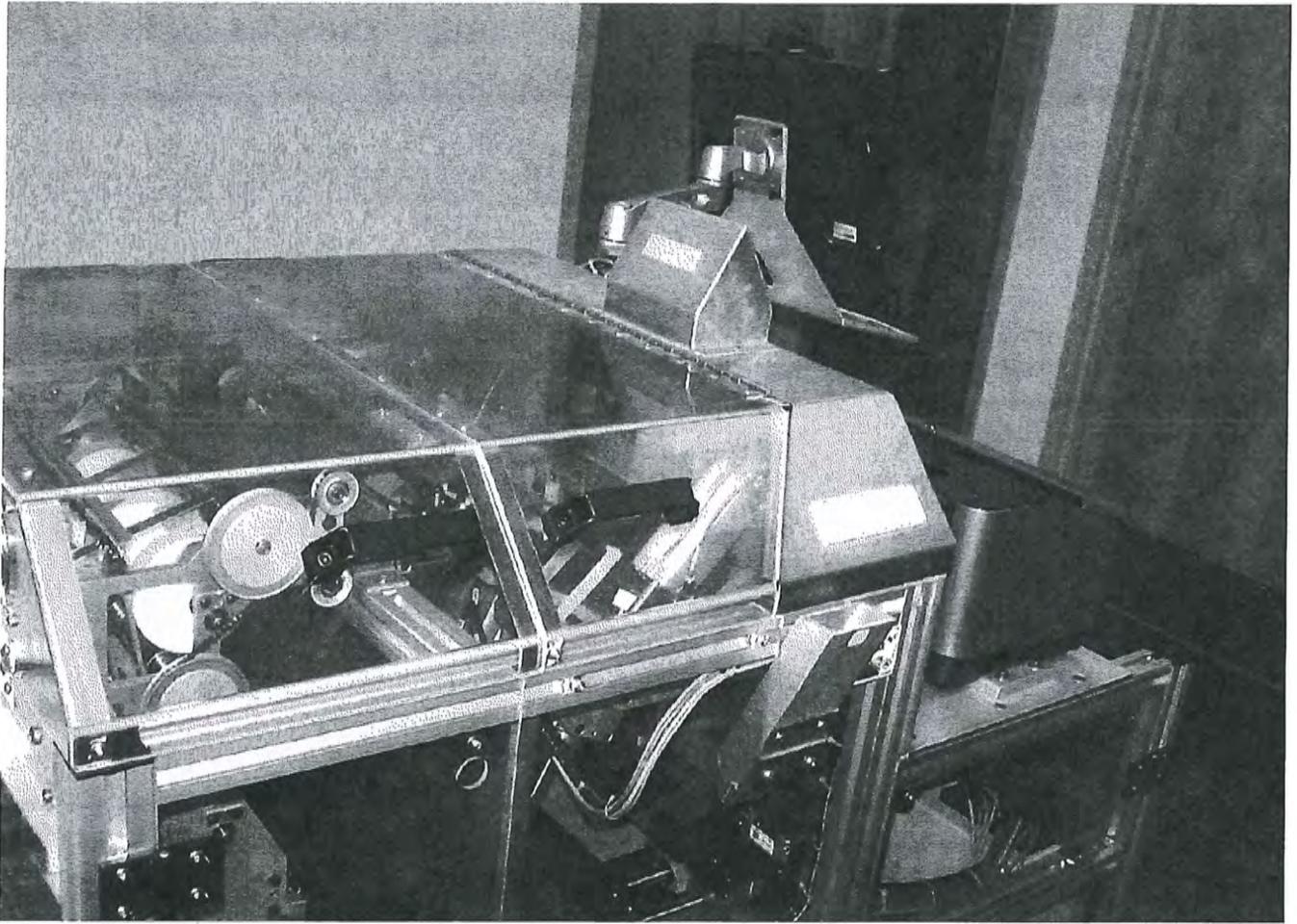
Respectfully,

  
 Frances C. Wilkinson, Senior Associate Dean

College of University Libraries and Learning Sciences

<u>Asset Tag</u>	<u>Description</u>	<u>Acq. Cost</u>	<u>NBV</u>	<u>Date</u>
# N00037350	Printer Espresso Book Machine	\$ 105,000	#8,749.29	2012





# New Mexico Compilation Commission

## 13-6-1 . Disposition of obsolete, worn-out or unusable tangible personal property.

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

- (1) of a current resale value of five thousand dollars (\$5,000) or less; and
- (2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

- (1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and
- (2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].

D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.

E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.

F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.

H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.

I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.

J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].

K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.

L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.



Purchasing Department

## MEMORANDUM

To: David Harris, Executive Vice President for Administration

From: Bruce Cherrin, Chief Procurement Officer *bc*

Subject: Contract Approval

Date: May 26, 2015

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

### 1. Anthropology and Maxwell Museum HVAC Controls, Lighting Replacement

Proposals were solicited on May 13, 2015 with RFP # 1732-15 for HVAC, controls, and lighting replacement for the Anthropology and Maxwell Museum Building, a 57,693 gross square foot facility. The project involves replacement of existing HVAC equipment components and retrofit of pneumatic controls with direct digital controls—most of this existing equipment being replaced is 40 years old. New heating system components will provide redundant heat exchangers and circulation pumps for more system reliability. All steam coils or convectors will be replaced with hot water components, and all VAV boxes and associated heating coils will be replaced.

The majority of the lighting systems components will be replaced with LED type lamps and fixtures. Wireless lighting system will be controlling lamps based on occupancy sensors to reduce electricity energy usage and interface with HVAC equipment to reduce Chilled Water and Steam usage as well. NOTE: Maxwell Museum area is not part of the lighting replacement work for this project, since LED replacement of existing recessed incandescent lamps was completed in 2012. Some HVAC and light equipment replacement will require an associated lay-in ceiling tile replacement as well. There are no building additions or modifications included in this project scope.

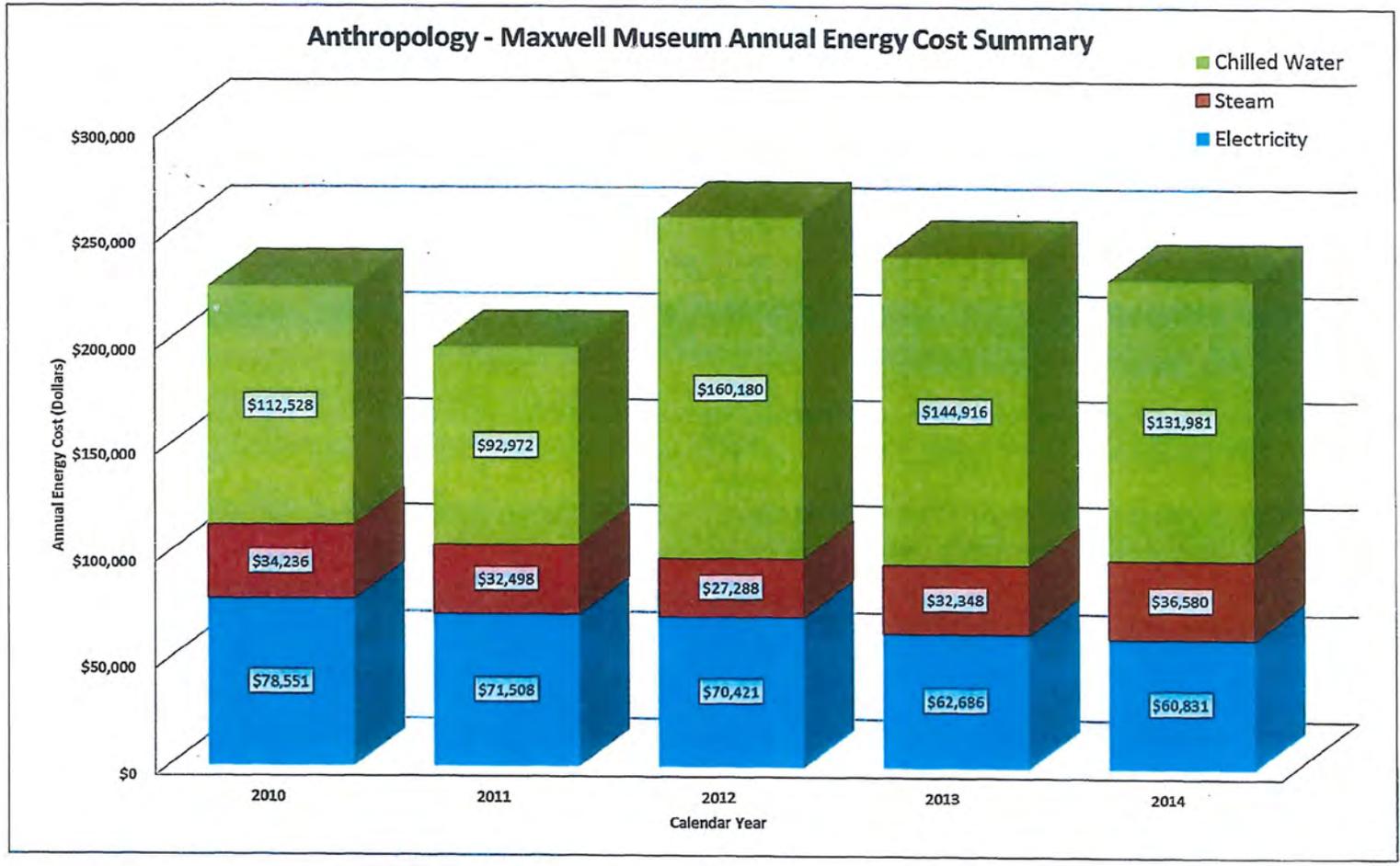
Projected energy savings in the range of 40% are anticipated based on experience with similar projects. The annual energy reduction could save up to \$100,000.00 per year and reduce the total annual average energy cost per square foot of floor area from \$4.50 to below \$2.50. Note 2012 LED light replacement project at Maxwell Museum area has already achieved nearly a 10% reduction in energy usage and cost.

**BUILDING BACKGROUND:** The Anthropology Building, which was originally the Student Union Building of 1936, was one of the first of four associated buildings John Gaw Meem designed for the University of New Mexico. The original Meem building has had extensive exterior modification over the years. The first being the u-shaped open courtyard to the west which was completely enclosed and roofed, circa 1947, by Meem. Blocks of offices were added to the west side of the enclosed courtyard, circa 1959, when the Anthropology Department was relocated to the building. In 1961 an addition was added to the south of the building, which housed the Anthropology Museum. The additions of 1973 included expansion, to the south, for the museum and a two-story building, to the east of the museum for faculty offices. The 1973 remodeling project also included the addition of a second floor over the area of the converted courtyard.

We are requesting approval and concurrence after final review by EVP David Harris, since there will be no July 2015 Board of Regents meeting.

**Source of Funds:** Building, Repair & Renovation Sources

**Total Allowable Cost:** \$1,200,000.00



# Memo

**To:** David W. Harris, EVP for Administration, COO & CFO

**From:** Thomas M. Neale, Director of Real Estate *TMN*

**Date:** June 3, 2015

**Re:** Annual Renewal of Maui HPCC Lease

---

The terms of the Lease Agreement (the "Lease") for the Maui High Performance Computing Center (the "Center" or "Maui HPCC") located at 550 Lipoa Parkway, Maui Research and Technology Park in Kihei, Maui require that the Regents notify the Trustee ("The Bank of New York Mellon Trust Company, N.A.") of its intention to either renew or not renew the Lease annually for each fiscal year.

On May 31, 2001 the University of Hawaii ("UH") was awarded the contract to operate and manage the Center by the Air Force Research Laboratory beginning October 1, 2001. In conjunction with the award of this contract, the University of New Mexico ("UNM") transferred control of the facility to UH, through its subsidiary, The Research Corporation of the University of Hawaii ("RCUH"), by means of a sublease agreement having ten (10) annual lease terms, expiring on September 30, 2011. Two additional Amendments were executed, extending the term through September 30, 2013, at which point UH and RCUH involvement was concluded.

On October 1, 2013, UNM entered into an occupancy agreement directly with the United States of America ("Government"), expiring May 31, 2014. The term length was dictated to adhere to an authorization ceiling, with the intent to execute a longer-term sublease in response to Occupant's Solicitation for Offer. The procurement process with the Government was completed in February 2015 and a new sublease ("Sublease") was executed. The Sublease has annual renewal options through September 30, 2018.

The Government exercised their renewal option for the period beginning on October 1, 2015 and ending on September 30, 2016. A copy of the renewal notice is attached to this memo.

Based on the Government's renewal notice, we are recommending that the Regents renew the Maui HPCC Lease (in order to maintain the Government Sublease), and to evidence such renewal by the adoption of the following *resolution*:

*The Regents ("Regents") of the University of New Mexico ("UNM"), as Lessee, hereby authorize annual renewal of the Lease Agreement dated October 1, 2000 for the UNM Maui High Performance Computing Center (the "Center") with the Bank of New York Mellon Trust Company, N.A., as Lessor and Trustee, for Fiscal Year 2015-2016 beginning July 1, 2015 and ending June 30, 2016 (the "Lease"), based upon its finding that amounts have been or will be budgeted and authorized for payment of all Base Rentals and such Additional Rentals as are estimated to become due under the terms of the Lease. The Regents further find as follows: (1) United States of America ("Government") has entered into a mutually acceptable arrangement with UNM to provide Government with access to the Center, pursuant to which the amounts necessary to pay Base Rentals and Additional Rentals will become available, budgeted and authorized for such payments; (2) pursuant to the Sublease Agreement between UNM and the Government, Government has the right to occupy the facility through September 2016; and (3) in the event that amounts necessary to pay Base Rentals and Additional Rentals are not otherwise available, then pursuant to Sections 5.2 and 5.4 of the Lease, the Regents will notify Lessor that available funds are insufficient to satisfy UNM's obligations when next due and that amounts necessary to pay Base Rentals and Additional Rentals shall be made from the Supplemental Rentals Reserve Fund.*

U.S. ARMY CORPS OF ENGINEERS  
NOTICE OF RENEWAL OF LEASE FOR  
MAUI HIGH PERFORMANCE COMPUTING CENTER

THE UNITED STATES OF AMERICA to the Regents of the University of New Mexico, 1800 Roma Boulevard NE, Albuquerque, New Mexico 87131

You are hereby notified that under the provisions of Paragraph 2 of Sublease No. DACA84-5-15-0005 dated 1 October 2013, between the United States of America and the Regents of the University of New Mexico for the premises located at 550 Lipoa Parkway, Kihei, Maui, Hawaii 96753-6900, the United States of America elects to renew and extend for one year from 1 October 2015, and by these presents does extend and renew for such term the said Sublease No. DACA84-5-15-0005, above referred to, upon the same terms and conditions as therein set out; and does hereby ratify, confirm, and adopt the said Sublease and all the terms and conditions thereof for the year beginning 1 October 2015, and ending 30 September 2016.

THE UNITED STATES OF AMERICA

By Michael Y. Sakai  
Michael Y. Sakai  
Real Estate Contracting Officer

REGENTS OF THE UNIVERSITY OF NEW MEXICO

Receipt of the above notice as acknowledged this 3rd day of June, 2015

By Thomas M. Neale  
Name: Thomas M. Neale  
Title: UNM Director of Real Estate

RETURN OF SERVICE

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_ served within notice  
(Name) (Official Capacity)  
upon \_\_\_\_\_  
(Sublessor)

at \_\_\_\_\_, in the city of \_\_\_\_\_,  
County of \_\_\_\_\_, State of \_\_\_\_\_ at \_\_\_\_\_ o'clock \_\_\_\_\_ M., on  
the \_\_\_\_\_ day of \_\_\_\_\_,  
by reading the same to said Sublessor (or by offering to read the same to him/her which was waived) and by leaving with the said Sublessor a true copy thereof.

By \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

By \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

The services to be obtained by this instrument are authorized by, are for the purpose set forth in, and are chargeable to, procurement authority \_\_\_\_\_ the available balance of which is sufficient to cover the cost of the same.



**TO:** DAVID HARRIS, EVP ADMINISTRATION, COO, CFO  
**FROM:** CINNAMON BLAIR, CHIEF MARKETING & COMMUNICATIONS OFFICER  
**SUBJECT:** BRANDING/MARKETING PRESENTATION AT F&F COMMITTEE ON JUNE 9, 2015  
**DATE:** 6/3/2015

---

President Frank has asked me to present our plan for branding and marketing UNM, specifically the issuance of an RFP to retain an agency to assist us in that effort.

In 1999 the University of New Mexico launched a marketing campaign with the theme “Great People Doing Great Things”, which lasted through 2003. In 2007, UNM launched the “Free-Range Thinking” campaign that ran through 2011, largely through geo-targeted digital advertising. UNM has since not had a comprehensive communication and marketing initiative, largely due to a lack of dedicated annual funding.

The University is now ready to engage in a new branding strategy that better defines where the University is today, as well as allows all of UNM to project an image of “one university.” We have involved, enthusiastic leadership that is committed to an ambitious vision for UNM (UNM2020). Our strategic vision offers us an opportunity to build stronger and more productive relationships between UNM and its constituents and communities. There is significant support on campus for an integrated branding and marketing effort, and there is strong desire for cooperation and collaboration among the various campus areas.

During the month of June, UNM is soliciting proposals from marketing research and creative agencies with proven integrated marketing and branding experience to partner on a multi-phased process which will include: discovery and assessment, development of a brand strategic framework, creative brand concept development, a University-wide brand rollout, and brand execution. A nine-member broad cross-campus committee will be evaluating and selecting the agency. The award is expected to be given in August, 2015, with the process spanning the next 4 - 6 months before brand execution. Approximately \$500,000 will be allocated to the award from recurring funding approved within the FY16 budget.

The presentation will identify the need for a branding and marketing campaign, benefits thereof, scope and process. Please let me know if you have any other specifics that need to be included.



UNM Marketing & Branding



# BRANDING

MORE THAN WHAT YOU DO TO LIVESTOCK



...and it shouldn't be as painful

# DOES A UNIVERSITY NEED A BRAND?

“At the heart of the University brand experience is the relationship between an individual who opens the door to possible engagement with an institution, and the institution that responds most effectively and appropriately to that invitation.”

*Implications of Branding Initiatives in Higher Education*

J.V. Lamboy, 2011

# WHY DOES UNM NEED A BRANDING INITIATIVE?

BRAND DEVELOPMENT = REPUTATION BUILDING

In 2014 UNM commissioned Research and Polling, Inc. to conduct a research study assessing New Mexico residents' perceptions regarding UNM's programs and services.

## KEY FINDINGS

- Lack of market presence – not necessarily a bad perception, just unfocused
- UNM is best known for the hospital/medical school, the Lobos sports teams
- as educational attainment level rises among residents, assessment of UNM's quality of education declines

If we don't take deliberate steps to identify and clearly articulate who we are and what we stand for, our brand becomes whatever random signals our audiences and the public happen to pick up.



# WHY DOES UNM NEED A BRANDING INITIATIVE?

“Knowing yourself is the beginning of wisdom.”  
Aristotle

“UNM has the potential to develop a unique identity among the educational institutions in the state while simultaneously addressing perception issues and a lack of knowledge of the school. For example, many residents just aren’t aware of various aspects of UNM such as, whether or not the school’s internationally known programs places it among the nation’s top universities, what community service activities the school participates in, or whether or not the University listens to the concerns and needs of New Mexicans.”

Research & Polling, March 2014



# SMART Brand Strategies



# SCOPE & PROCESS

## **Phase I: Discovery & Assessment**

*Expected duration: 4-6 weeks*

Information gathered during this phase of the project will inform development of the brand strategic framework and creative execution

## **Phase II: Develop Brand Strategic Framework**

*Expected duration: 4-6 weeks*

This phase will include development of target audience, brand positioning, brand promise, overarching creative concept and communications strategy.

## **Phase III: Creative Brand Concept Development**

*Expected duration: 2 months*

Develop at least two brand concepts that will serve as potential directions for voice, look and feel of creative.

# SCOPE & PROCESS *continued*

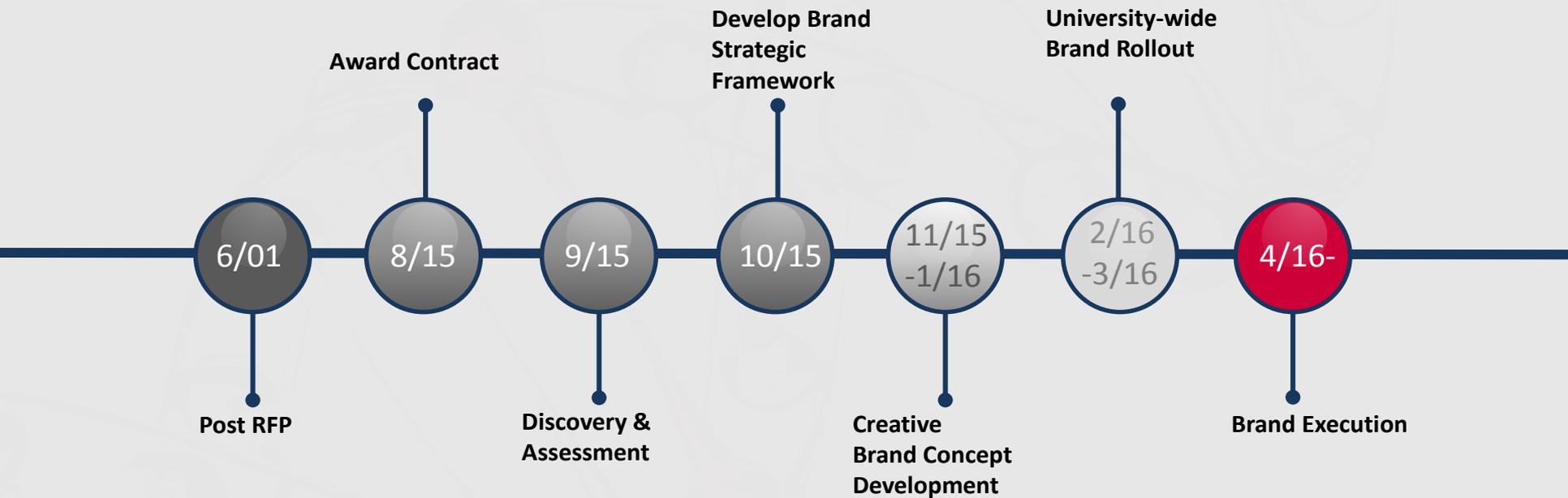
## **Phase IV: University-wide Brand Rollout**      *Expected duration: 1 month*

Present plans for a campus-wide brand roll-out, as well as a comprehensive marketing and communication plans.

## **Phase V: Brand Execution**      *Expected duration: ongoing*

Provide full-service marketing and creative support including development / production of television and radio spots, create print and online advertising, and provide media planning.

# 2015 RFP TIMELINE



# BENEFITS

RESONATE. ENDURE. MAKE A DIFFERENCE.

A strong, relevant and purposeful brand is the backbone to successful engagement.

Successful branding results in:

- a greater public awareness and respect for UNM and its academic programs
- increased diversity and quality of our applicants
- wider appreciation for the quality of our faculty
- increased philanthropic support
- better jobs for our graduates
- stronger ties with our alumni
- unified institutional pride



# A LONG-TERM INVESTMENT

“By far, the most outstanding trend shows up when comparing overall marketing spending across a decade: In the year 2001, the median marketing spending for a large college or university (6,000+ students) was \$500,000 (or \$620,540, adjusted for inflation). A decade later, that figure balloons to \$1,400,000.”

“The extra effort seems to be paying off: Of those moderate-to-heavy investors, 71 percent reported that marketing efforts had a positive impact on the quality of their applicants. Other positive outcomes were seen in brand management and positioning. By comparison, only 52 percent of those less invested in strategy and research reported positive impacts in these areas. So planning appears to improve not only an institution’s control of its brand but also its student quality.”

*A Report on Marketing Spending at Colleges and Universities*

Lipman Hearne Key Insights, July 2010



# A LONG-TERM INVESTMENT

- Through FY15, the UCAM budget, without reserves, has allowed for basic maintenance and limited in-state reach
- Reserves have been saved over 2-4 year periods to execute a year-long campaign and invest in campus-wide communication infrastructure
- Research and updating branding efforts are not recurring yearly (3-5 years for research/5 years for branding or campaign development)
- The commitment of additional funds for FY16 will allow us to plan strategically for the next several years

# A BRAND IS EXPERIENTIAL



# QUESTIONS

THANK YOU

“A brand is a living entity -  
and it is enriched or undermined  
cumulatively over time, the product of a  
thousand small gestures”

**MICHAEL EISNER**  
**CEO, DISNEY**





TO: The University of New Mexico Board of Regents  
Finance & Facilities Committee Meeting

FROM: STC.UNM  
Board of Directors

DATE: May 21, 2015

RE: **STC.UNM Board: Reappointment of Members Sandra Begay-Campbell, Charles Wellborn, and John Stichman; Appointment of New Members Terry Laudick and Sang Han**

---

The STC.UNM Board of Directors submits for approval the reappointments of Sandra Begay-Campbell, Charles Wellborn, and John Stichman to its Board of Directors for a four-year term, beginning July 1, 2015 and ending June 30, 2019. Ms. Begay-Campbell, Mr. Charles Wellborn, and Dr. John Stichman were recommended for reappointment by the STC.UNM Nominations Committee and approved by the STC.UNM Board of Directors at its January 30, 2015 board meeting, subject to the Regents' approval.

Ms. Sandra Begay-Campbell	bio attached
Mr. Charles Wellborn	bio attached
Dr. John Stichman	bio attached

The STC.UNM Board of Directors submits for approval the appointment of Mr. Terry Laudick to its Board of Directors for a four-year term, beginning July 1, 2015 and ending June 30, 2019. Mr. Laudick was recommended for appointment by the STC.UNM Nominations Committee and approved by the STC.UNM Board of Directors at its January 30, 2015 board meeting, subject to the Regents' approval.

Mr. Terry Laudick	bio attached
-------------------	--------------

The STC.UNM Board of Directors submits for approval the appointment of Dr. Sang M. Han, professor in the Departments of Chemical & Biological Engineering and Electrical & Computer Engineering, by UNM President Robert Frank (as authorized by STC Bylaws, see attached letter) as the main campus faculty member, replacing Dr. Mansoor Sheik-Bahae whose term expires June 30, 2015. Dr. Han will serve a four-year term, beginning July 1, 2015 and ending June 30, 2019. His appointment was approved by the STC.UNM Board of Directors at its April 24, 2015 board meeting, subject to the Regents' approval.

Dr. Sang M. Han	bio attached
-----------------	--------------

## **Bio**



Ms. Sandra Begay-Campbell

**Chair, STC.UNM Board of Directors**

Principal Member of the Technical Staff, Tribal Energy Program, Sandia National Laboratories

## **Education**

BS - Civil Engineering, UNM

MS - Structural Engineering, Stanford University

## **Business/Research Background**

A former regent of the University of New Mexico, Ms. Begay-Campbell joined Sandia National Laboratories in 1992 and is now a Principal Member of its Technical Staff. She heads Sandia's technical efforts in the Renewable Energy Program to assist Native American tribes with renewable energy development. Prior to this she also worked at Lawrence Livermore Laboratories and at Los Alamos National Laboratory.

## **Particular Knowledge and Skills**

Ms. Begay-Campbell is a former Executive Director of the American Indian Science and Engineering Society (AISES), former chair of the AISES Board of Directors, and the recipient of the AISES Lifetime Achievement Award. The mission of AISES is to substantially increase the representation of American Indians and Alaskan Natives in STEM studies and careers. Recognized by WEPAN (Women in Engineering Programs & Advocates Network), she has served on its national Board of Directors. In 2003, Ms. Begay-Campbell was awarded the Women of Color Emerald Honor for Community Service during the Third Annual Women of Color Research Sciences and Technologies Awards Conference. In 2000, Ms. Begay-Campbell was the recipient of the Stanford University 2000 Multicultural Alumni of the Year Award. She has also been selected as a recipient of the Governor's Award for Outstanding Women from the New Mexico Commission on the Status of Women.

Ms. Begay-Campbell recently received the Alumni Circle Award from the National Action Council for Minorities in Engineering (NACME) for her lifetime contributions to the advancement of Native American students in science, technology, engineering and math (STEM) education and careers.

## **Bio**



Mr. Charles I. Wellborn  
Former President, Science & Technology Corporation @ UNM, Retired

## **Education**

BA - Economics, UNM  
JD - UNM  
LLM - Corporate Law, New York University

## **Business/Research Background**

Mr. Wellborn practiced corporate law in New Mexico for nearly 30 years, including serving as President of the State Bar of New Mexico in 1982. After many years of working with technology companies and promoting technology-based economic development, Mr. Wellborn took on the challenge of technology commercialization, becoming the first full-time President of STC.UNM (then Science & Technology Corporation @ UNM) in May of 1995. From 1991-1998, he served on the New Mexico Venture Capital Advisory Committee that has been instrumental in bringing five venture capital firms to New Mexico. He is also a former chair of the Economic Forum, an organization comprised of the major business, governmental and educational institutions in the Albuquerque area. Mr. Wellborn currently serves as Secretary/Treasurer on the Innovate ABQ, Inc., Board of Directors.

## **Particular Knowledge and Skills**

Mr. Wellborn has extensive experience in corporate law and finance, including venture capital financing transactions.

## Bio



Dr. John H. Stichman

### **Secretary and Treasurer, STC.UNM Board of Directors**

Executive Vice President & Deputy Laboratory Director, Sandia National Laboratories, Retired

## Education

BS - Electrical Engineering, University of Wisconsin at Madison

MS - Electrical Engineering, University of Wisconsin at Madison

PhD - Electrical Engineering, University of Wisconsin at Madison

## Business/Research Background

Recently retired, Dr. Stichman began his career at Sandia National Laboratories in 1972. As Executive Vice President & Deputy Laboratory Director, Dr. Stichman was responsible for lab operations, staff and facilities and for developing and implementing policy. He was also responsible for the overall stewardship of the technical capabilities at Sandia and for setting, promulgating, and maintaining standards for technical activities. In addition, he was also a member of the senior executive management councils at Sandia, had particular responsibilities for transformational activities in technology and in operations and was responsible for the independent assessment of weapons' safety, security and reliability.

Prior to his appointment as Executive Vice President, Dr. Stichman was Vice President of the Weapon System Division at Sandia. In this position, he was responsible for all aspects of Sandia's nuclear weapon engineering—from concept and design development through stockpile support and weapon retirement. This division also provided significant technology and system development for a variety of national security applications, such as airborne imaging radars, remote sensors, and instrumentation and telemetry systems.

Previously, Dr. Stichman was Director of the New Mexico Weapon Systems Engineering Center, Director of the Surety Components and Instrumentation Center, and a member of the technical staff in the Data Systems Division of Hughes Aircraft Company. His responsibilities have included directing the development of telemetry systems, electronic/electromechanical components, safety/security subsystems in nuclear weapons and other defense-related systems. He has also managed development of electronic systems for weapon arming and firing, flight computers, real-time imaging radars and automatic target recognition. He participated in the development and commercialization of the first implantable, programmable insulin-delivery system for treatment of diabetes.

## Particular Knowledge and Skills

Dr. Stichman is a senior member of the Institute of Electrical and Electronics Engineers and is registered as a professional engineer in the state of New Mexico. He has been a member of the Industrial Advisory Board of the College of Engineering at the University of Wisconsin, Madison. He is the recipient of the "Award for Exemplary Civilian Service" from the Department of the Air Force and the Gold Medal for service to the National Nuclear Security Administration. His published papers and conference presentations include the subjects of instrumentation and control, implantable medical electronics, and real-time optical computing. He holds two U.S. patents. Dr. Stichman serves on several governing and advisory boards for nonprofit agencies.

## **Bio**



Terry Laudick, President and CEO  
New Mexico Educators Federal Credit Union

## **Education**

Graduate – CUNA Certified Credit Union Executive Program  
Graduate – NCUF Credit Union Development Education Program

## **Business/Research Background**

Terry Laudick, CCUE, CUDE, has been with New Mexico Educators Federal Credit Union since 1993. He became President and CEO of the Credit Union in 2000 and previously served as Chief Operating Officer and Executive Vice President of Marketing. He has previously worked for credit unions and credit union associations in Kansas, Oklahoma and New York. He is a graduate of the CUNA Certified Credit Union Executive Program and NCUF Credit Union Development Education Program. In 2013, he was recognized by the National Association of Federal Credit Unions as CEO of the Year.

## **Particular Knowledge and Skills**

In addition to his position at the Credit Union, Mr. Laudick serves on the steering committees of Innovation Central and Innovate ABQ, the Board of Directors of Innovate ABQ, Inc. (chair), CO-OP Financial Services, Credit Union Service Network, CNM Foundation and CU Anytime. He also serves on the Advisory Committees for the APS/CNM College & Career High School, Allied Solutions and FISERV/XP Systems.

## Bio



Sang M. Han, Ph.D.

Professor, Departments of Chemical & Biological Engineering and Electrical & Computer Engineering  
Director, Nanoscience and Microsystems Program  
The University of New Mexico

## Education

BS – Chemical Engineering with Honors, University of California at Berkeley

PhD – Chemical Engineering, University of California at Santa Barbara

## Business/Research Background

Dr. Han is a professor in the Departments of Chemical & Biological Engineering and Electrical & Computer Engineering at the University of New Mexico, as well as the Director of the Nanoscience and Microsystems Program. He earned his Ph.D. in chemical engineering from the University of California at Santa Barbara and his B.S. in chemical engineering with honors from the University of California at Berkeley. His current research topics include (1) thin film processing and nanoscale surface corrugation for enhanced light trapping for photovoltaic devices; (2) technology development for energy harvesting in urban areas; (3) metal matrix composite development for high-efficiency multijunction solar cells; (4) heteroepitaxial films on Si for photovoltaic, electronic, and sensor applications; and (5) hybrid micro/nanofluidic systems for advanced bioseparation and analysis.

## Particular Knowledge and Skills

Dr. Han is a recipient of an STC.UNM Innovation Award consecutively from 2009 to 2015, a UNM Junior Faculty Research Excellence Award in 2005, and an NSF Career Award in 2001. He has over 50 publications in peer-reviewed journals and 162 invited/contributed papers at academic institutions and conferences. Dr. Han holds ten UNM-affiliated U.S. issued patents.



**TO:** Robert G. Frank, President, The University of New Mexico

**FROM:** Sandra Begay-Campbell, Chair, STC.UNM Board of Directors

**DATE:** March 30, 2015

**SUBJ:** Recommendation to Appoint Sang M. Han as Main Campus Faculty Member of the STC.UNM Board of Directors

Dear President Frank:

Mansoor Sheik-Bahae's term as main campus faculty member on the STC.UNM Board of Directors will expire on June 30, 2015. As President of the University of New Mexico, you are authorized under the STC.UNM Bylaws to make appointments to this position. As Chair of the STC.UNM Board of Directors, I am recommending that Sang M. Han, professor in the Department of Electrical & Computer Engineering, be appointed to replace Professor Mansoor Sheik-Bahae. Professor Han would serve a four-year term, beginning July 1, 2015 and ending on June 30, 2019.

If you approve, Professor Han's appointment will be submitted to the STC board for approval at its April 24, 2015 meeting and then submitted for approval to the Board of Regents at its June 9 F&F Committee meeting and June 12 full Regents board meeting.

Thank you for your consideration of this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sandra Begay-Campbell".

Sandra Begay-Campbell  
Chair, STC.UNM Board of Directors

cc: Elizabeth J. (Lisa) Kuuttila  
CEO & Chief Economic Development Officer  
STC.UNM

APPROVED BY

A handwritten signature in red ink, appearing to read "Robert G. Frank".

Robert G. Frank  
President  
The University of New Mexico

4/1/15  
\_\_\_\_\_  
Date

# UNM Licensing/License Plate Program

---

Currently licensing revenues are split between Athletics and the Alumni Association, it is a 50/50 split. In addition, the Alumni Association splits the license plate revenues 50/50 with Athletics.

Below are roughly net numbers the past three years:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 (thru March)</u>
Licensing Revenue	\$353,406.80	\$355,421.21	\$354,389.97	\$228,987.96
License Plate (State)	\$353,942	\$350,600	\$324,524	\$234,600

UNM Licensing & Trademarks is the official department for any licensed apparel & merchandise for the University.

UNM Licensing & Trademarks handles yearly enforcement & registration of officially licensed trademarks & verbiage.

Semester stipends for Spirit Program & Mascots are paid out of UNM Licensing & Trademarks revenues.

Alumni Association would be able to keep 100% of license plate sales revenues. All other affinity, apparel & merchandise items that include officially trademark logos and verbiage have to be run through the UNM Licensing & Trademarks program.



THE UNIVERSITY of  
NEW MEXICO FOUNDATION

To: UNM Board of Regents and President Robert G. Frank

CC: UNM Foundation Board of Trustees

From: Carl Alongi, Chair, UNM Foundation Board of Trustees

Date: June 1, 2015

Re: CIF Policy Addition Recommendation Regarding Responsible Investment

I am pleased to transmit to you the recommendation from the UNM Foundation Board of Trustees for additions to the provisions of the Consolidated Investment Fund Investment Policy. We are requesting approval of these two policies by the Board of Regents.

As you will recall, the UNMF Investment Committee, after studying this issue for over two years, appointed a subcommittee in January of this year to develop a position and policy to provide investment guidance on the wide variety of divestment or investment requests that may be received from third parties. After review, the policy was approved by both the Investment Committee and the full UNM Foundation Board of Trustees.

The attached policy maintains our fiduciary responsibility while giving the highest possible level of support to the people of UNM, and provides individual donors with the opportunity to direct their endowment investments in meaningful ways.

Thank you.



# THE UNIVERSITY of NEW MEXICO FOUNDATION

**To:** The University of New Mexico Board of Regents and President Robert G. Frank

**From:** The UNM Foundation Board of Trustees

**Date:** June 1, 2015

In a recent message to the University of New Mexico (UNM) community, President Robert G. Frank wrote, “A University campus is the ideal place for the complex issues we face in today’s world to be discussed and debated...The values that hold us together as a university – including civility, diversity, and respect in our engagement with one another – are the foundation of the living and learning environment the campus offers our students, faculty, staff, and the communities we serve.” This perspective provides an appropriate frame for the conversations, presentations and research our Board of Trustees and Investment Committee have conducted regarding the topic of “responsible investing.”

The UNM Foundation (UNMF) Board of Trustees began to research the issues involved with responsible investing in 2013 by consulting with investment professionals, attending higher education conferences where the topic was discussed, and by reviewing higher education policies. Boards of directors and universities around the world are crafting their responses to the passionately held, often conflicting, requests from groups advocating either divestiture from or investment in cause-related classes of funds or particular companies.

In January 2015, at the request of the UNM Regents and President Robert G. Frank, the UNMF Board of Trustees established the Investment Process Subcommittee to discuss and review the topic of “responsible investing” in depth to provide a fully informed recommendation to our Investment Committee, our UNMF Board of Trustees, and the UNM Regents. This subcommittee, consisting of Trustees, members of the Investment Committee, students, and UNM faculty members conducted discussions over the course of several meetings.

UNM’s mission is “... to serve as New Mexico’s flagship institution of higher learning through demonstrated and growing excellence in teaching, research, patient care, and community service.” The work of the subcommittee has been directed, first and foremost, to meeting our fiduciary obligation to the University, as stated in our governing documents. That obligation includes a duty of loyalty that requires us to act exclusively on behalf of our beneficiaries (UNM and its scholars, schools, colleges and programs) to maximize the returns, as opposed to acting for our interest or that of third parties.

The mission of the UNM Foundation is to promote excellence at the University of New Mexico by raising, investing and managing private gifts through the cultivation of long-term partnerships with

donors, and by matching their interests to the University's priorities. The endowment we invest and manage is a financial resource which allows UNM, through its students, faculty and researchers, to powerfully engage in scholarship and the full range of academic pursuits.

The complex challenges of the future are being met head-on through the creativity and vigor of UNM's students, faculty, medical professionals and researchers. For example, UNM is a leader in sustainability and created the first all-solar powered campus in the United States in Taos. Minimizing the carbon footprint and sustainability are core values at UNM. Capital plans and projects, from building designs that reduce power usage to enhanced recycling efforts, have been implemented. Water filtration stations have been installed throughout the campus to reduce plastic water bottle use. UNM has been recognized for the fifth year in a row in the *Princeton Review's Guide to 353 Green Colleges: 2015 Edition*. The UNM Sustainability Studies Program offers an undergraduate minor degree to students in any department or college on campus. UNMF encourages donors to support these solutions, and the wide range of world-changing initiatives of UNM scholars, patients, doctors, faculty and researchers in many fields of study who make important contributions to the world's most pressing issues, including social, environmental, and governance issues.

Targeted divestment or investment of the small percentage of institutional funds we manage will have little impact on issues or individual companies, but may impact funding available for UNM. While we support open discussion and debate as to the merits or detriments of certain investments, our mission to provide as much support as possible to students, programs, research and patient care will continue to guide our decision making."

Though UNMF has learned of just two calls for divestiture from the UNM community, there are innumerable active causes globally that are seeking to have a voice in corporate and higher education investment policy (see attached list).

We strive to position the UNMF, per our mission, as a financial engine for connecting private, foundation or corporate support with the solution-focused programs and people of UNM. As fiduciaries, we want to conform our practices to be consistent with the overall mission of UNM, while being aware of the important role each individual funding source available to UNM plays, including the spending distribution from the Consolidated Investment Fund (CIF).

Prudent investors are students of the future: they research, examine, and evaluate risk and opportunity. As the designated managers for the CIF, we and our predecessors have had the responsibility of applying our collective knowledge, skills and abilities to the task of maintaining and growing this institutional investment asset for the long term benefit of UNM. Society's pressing issues are a natural part of any investment equation. We will continue to apply ourselves to obtaining the best information possible and applying it in pursuit of the investment objectives entrusted to us.

**Therefore, it is the recommendation of the UNMF Board of Trustees that we continue to operate with renewed commitment to our charge: investing and managing the CIF's assets for the long-term using a diversified approach with the principal goal of maximizing the return, and thus the benefit to UNM, at a commensurate and acceptable level of risk. Diversification is widely recognized as the basic premise to maximize returns and minimize risk in any portfolio.**

**We recommend and express our conviction that the sound investment strategies in place for the CIF should not be altered or modified in support of causes unrelated to these objectives.**

The CIF's assets have been given by generous donors and entrusted to us to manage on behalf of UNM's mission. At UNMF, we consider our organization to be "donor-driven" because donors choose where their gift is directed to benefit UNM.

**This donor-driven approach led the Board of Trustees to one additional recommendation:**

**We respect the values of our diverse donors who may approach UNMF with the desire to support the important work of UNM with an interest in having their gifts invested in a cause-related way. We will review individual requests, if and when they are received, to see if an appropriate endowment investment vehicle outside the CIF can be identified to meet the donor's concern while insuring that respect for the University's goals, objectives and values is maintained.**

These recommendations will allow us to provide the financial support to the University of New Mexico that our donors, students, faculty, patients and staff trust us to provide. The formal policy drafts on Responsible Investing and Donor Directed Investments, which we propose be included within our CIF Investment Policy, follow.

Thank you.

## **Responsible Investing and Donor Directed Investments Policy for Inclusion in CIF Investment Policy**

**Responsible Investing** concerns investment policies and practices such as socially responsible investing (SRI) that avoid certain securities or industries through negative screening according to defined ethical guidelines. Environmental, social and governance investing (ESG) integrates those factors into the investment analysis to the extent that they impact investment performance.

The CIF's assets have been donated by generous donors to support UNM's mission first and foremost, not to adhere to defined ethical guidelines or incorporate environmental, social and governance factors. UNM's mission is "... to serve as New Mexico's flagship institution of higher learning through demonstrated and growing excellence in teaching, research, patient care, and community service." The Investment Committee considers the endowment to be an economic resource in advancing UNM's mission and defines its fiduciary responsibility as investing and managing the endowment assets as set forth in the CIF Investment Policy. The CIF's assets shall be invested for the long-term using a diversified approach with the principal goal of generating an attractive return to provide continued support to UNM at a commensurate and acceptable level of risk. Implementation is guided by the concept of complementary managers who are responsible for specific asset categories and management styles in a diversified portfolio. Investment strategies shall not be altered or modified for reasons unrelated to achieving this objective.

**Donor Directed Investments:** The UNM Foundation's Gift Acceptance Committee will consider requests from donors who approach the Foundation with a desire to support the important work of UNM and express an interest in having their endowment or quasi-endowment gifts invested in a cause-related way.

If the donor's gift is accepted, the Foundation's Investment Committee will strive to identify an appropriate endowment investment vehicle outside the CIF to meet the donor's concerns while insuring that the University's goals, objectives and values are maintained. The restriction or designation of a particular donor shall not be imposed on any other gifts or endowment assets.

Previous donations invested within the CIF will not be considered for divestment from the CIF and reinvestment outside the CIF.

**ATTACHMENT: Examples of Socially Responsible Investment and Environmental, Social, and Governance Issues**

**A selection of SRI Issues (socially responsible investing that avoids certain securities or industries through negative screening according to defined ethical guidelines) and ESG Issues (environmental, social and governance investing)**

The following are examples only, and will not reflect the full range of SRI/ESG topics or areas of interest. Note that some issues can be seen from a pro or con position by a range of individual investors or groups.

Corporate Board Diversity
Corporate Charitable Contributions
Corporate Chemical Use, Manufacture & Distribution
Corporate Employee Diversity
Corporate Employee Safety
Corporate Executive Compensation
Corporate Labor Practices
Corporate Lobbying
Corporate Political Contributions
Corporate Political Contributions, support of trade associations
Corporate Predatory Lending
Corporate Product Safety
Corporate Profits tied to military actions, occupations
Corporate Sustainability Policies
Corporate Wages, health care
Corporate/Environmental/Medical Genetically Modified Organisms (GMO food production)
Corporate: Water stewardship policies
Environment - Climate Change: Greenhouse gas emissions
Environment - Conservation
Environment - Ozone Depletion
Environment - Alternative Fuels
Environment - Animal Welfare & Rights, including farm animal treatment
Environment - Coal use, and coal ash disposal & storage
Environment -Deforestation
Environment - Emissions & Hazardous Wastes
Environment - Hydraulic fracturing
Environment - Nuclear Power
Environment - Oil and gas transportation risks
Environment - Water issues
Environment - Climate change- Carbon Accounting
Environment/Human Rights – Deforestation & palm oil production policies
Environment/Medical: Antibiotic Use in the Food Supply Chain
Environment: Fossil Fuels
Environment: Electronic Waste Recycling
Environment: Hunting, fishing
Environment: Methane emissions

Environment: Pollution
Environment: Recycling
<a href="#">Environmental/corporate: use of neonicotinoids and their impact on honeybees and other beneficial insects</a>
Faith based perspectives (such as Islamic Restrictions, <a href="#">Jewish Restrictions</a> , <a href="#">Christian Restrictions</a> )
Local Community Investment
Medical/Social -Substance use: Alcohol
Medical/Social: Contraceptives
<a href="#">Medical/Social: Substance: Marijuana</a>
Medical: Abortion
Medical: Embryonic Stem Cell Research
Medical: Global Healthcare – HIV AIDS
<a href="#">Medical: Pharmaceutical Use, Manufacture &amp; Distribution</a>
Medical: Tobacco
Political: Israel, Lebanon, Sudan, Burma, etc.
Political: Military Involvement
<a href="#">Social Justice/ Political: Immigration</a>
<a href="#">Social Justice/Corporate/Political: Women’s Issues</a>
<a href="#">Social Justice/Political: Pacifist Perspectives</a>
Social Justice: Diversity
Social Justice: Gambling
Social Justice: Human Rights
Social Justice: Pornography
Social Justice: Child Welfare
Social Justice: Firearms
Social Justice: LGBT Issues

**Resources:** Extracted April2014:

- <http://www.proxypreview.org> “Helping Shareholders Vote their Values”- As YouSow.org, 2015
- “Socially Responsible Investing – Fossil Fuel Divestment Discussion November 2014” Report to the UNM Foundation. -Hewitt ennisknupp Aon, 2014

**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: May 27, 2015  
TO: David W. Harris, EVP for Administration, COO & CFO  
FROM: Chris Vallejos, Associate Vice President, Institutional Support Services  
RE: UNM Capital Projects Executive Summary Report

---

**INFORMATION ITEM:**

The attached report is submitted for information only.

1. Planning, Design & Construction Executive Summary Report dated June 2015

cc: Lisa Marbury, Executive Director, Institutional Support Services  
R. Henrard, A. Coburn, L. Chance, C. Martinez – PDC

# UNM Capital Projects Executive Summary Report

2/16/2015 through 6/9/2015

**CAPITAL PROJECTS**

## All Projects

Total Active Projects	30	Total Funding	\$77,756,037	New Projects	4
Total SF	457,065	Total Cost	\$224,734,537	Completed Projects	9

## Major Capital Projects >= \$500,000

Total Active Projects	17	Total Funding	\$75,004,922	New Projects	2
Total SF	427,627	Total Cost	\$221,983,422	Completed Projects	1

## Minor Capital Projects between \$1,000 and \$500,000

Total Active Projects	13	Total Funding	\$2,751,115	New Projects	2
Total SF	29,438	Total Cost	\$2,751,115	Completed Projects	8

# Major Capital Report

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Planning**

<b>1</b>	Program Start / Finish:					
	-					
	Design Start / Finish:	Johnson Ctr Expansion Renewal				\$35,000,000
	-					
	Construction Start / Finish:					
	-					

<b>2</b>	Program Start / Finish:					
	-					
	Design Start / Finish:	Physics & Astronomy Interdisciplinary Science	TBD	TBD	164,239	\$746,710
	-					\$65,746,710
	Construction Start / Finish:					
	-					

<b>Total Project</b>	<b>2</b>	<b>Total SF</b>	<b>164,239</b>	<b>Total Cost</b>	<b>\$100,746,710</b>
----------------------	----------	-----------------	----------------	-------------------	----------------------

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Programming**

<b>3</b> Program Start / Finish: 2/2/2015– 4/3/2015 Design Start / Finish: - Construction Start / Finish: -	Anderson School of Management	TBD	TBD		\$721,500	\$25,000,000
<b>4</b> Program Start / Finish: 6/3/2013– 4/30/2015 Design Start / Finish: 7/26/2015 – 7/15/2016 Construction Start / Finish: 1/7/2016– 7/5/2017	Farris Hall Renovations	Rohde May Keller McNamara		89,165	\$21,301,500	\$26,001,500
<b>5</b> Program Start / Finish: - Design Start / Finish: - Construction Start / Finish: -	HSC Education Domenici Center Phase 3				\$12,000,000	\$30,000,000
<b>6</b> Program Start / Finish: 2/12/2015– 3/6/2015 Design Start / Finish: 6/25/2015 – 10/12/2015 Construction Start / Finish: 1/28/2016– 6/1/2016	L A EMS Classroom, Lab & Training Area			2,292	\$625,000	\$625,000

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Programming**

<b>7</b>	Program Start / Finish: 1/23/2015– 5/13/2015					
	Design Start / Finish: 7/14/2015 – 12/15/2015	UNM-G Zollinger Library Basement		5,575	\$1,350,000	\$1,350,000
	Construction Start / Finish: 2/15/2016– 8/22/2016					

<b>Total Project</b>	<b>5</b>	<b>Total SF</b>	<b>97,032</b>	<b>Total Cost</b>	<b>\$82,976,500</b>
----------------------	----------	-----------------	---------------	-------------------	---------------------

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Design**

<b>8</b>	Program Start / Finish: - Design Start / Finish: 2/23/2015 – 4/17/2015 Construction Start / Finish: 6/1/2015– 11/2/2015	Taos Drainage, Landscaping & Site Lighting	Living Design Group	TBD	61,000	\$701,250	\$701,250
<b>9</b>	Program Start / Finish: 12/19/2013– 3/14/2014 Design Start / Finish: 11/10/2014 – 6/12/2015 Construction Start / Finish: 7/20/2015– 3/25/2016	Taos Health Career Training Center	Living Design Group	TBD	13,369	\$4,624,000	\$4,624,000
<b>10</b>	Program Start / Finish: - Design Start / Finish: - Construction Start / Finish: 5/31/2015– 6/30/2016	UNM Gallup Campus Infrastructure and Fire Protection	DePauli Engineering and Ru	Dallago Corporatoin		\$3,000,000	\$3,000,000
<b>11</b>	Program Start / Finish: - Design Start / Finish: - Construction Start / Finish: 5/31/2015– 11/30/2015	UNM Valencia Campus Central Chilled Water System Phase I	Bridgers & Paxton Engineers	J B Henderson		\$650,000	\$650,000

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Design**

<b>12</b>	Program Start / Finish: -					
	Design Start / Finish:	UNM Valencia Campus Loop Road and Parking Expansion	Walla Engineering Ltd.	TBD	\$700,000	\$700,000
	Construction Start / Finish: 5/31/2015- 11/30/2015					
<b>13</b>	Program Start / Finish: -					
	Design Start / Finish:	UNM Valencia Central Chilled Water Phase II	Bridgers & Paxton Engineers		\$1,900,000	\$1,900,000
	Construction Start / Finish: 7/31/2015- 2/28/2016					
<b>Total Project</b>		<b>6</b>	<b>Total SF</b>	<b>74,369</b>	<b>Total Cost</b>	<b>\$11,575,250</b>

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
---------------	--------------	-----------	------------	----	-----------------	-------------------

**Construction**

<b>14</b>	Program Start / Finish: 11/6/2012– 10/15/2013  Design Start / Finish: 3/6/2014 – 12/4/2014  Construction Start / Finish: 9/4/2014– 1/29/2016	Chemistry Bldg Renovations (Clark Hall)	Vigil and Associates	Jaynes Corp (CMAR)	81,339	\$16,500,000	\$16,500,000
<b>15</b>	Program Start / Finish: 7/22/2013– 8/14/2013  Design Start / Finish: 8/28/2013 – 4/4/2014  Construction Start / Finish: 7/24/2014– 7/11/2015	Science and Mathematics Learning Center Phase II	Van Gilbert	Franken Construction	12,450	\$5,430,000	\$5,430,000
<b>16</b>	Program Start / Finish: -  Design Start / Finish: 10/1/2013 – 5/30/2014  Construction Start / Finish: 6/1/2014– 7/17/2015	Taos Campus Infrastructure Renovations and Upgrades	Various	Various		\$1,066,962	\$1,066,962
<b>17</b>	Program Start / Finish: 10/7/2013– 1/31/2014  Design Start / Finish: 2/20/2014 – 8/20/2014  Construction Start / Finish: 10/13/2014– 7/31/2015	Taos Core Student Success Center	Living Design Group	HB Construction	14,980	\$3,688,000	\$3,688,000

<b>Total Project</b>	<b>4</b>	<b>Total SF</b>	<b>108,769</b>	<b>Total Cost</b>	<b>\$26,684,962</b>
----------------------	----------	-----------------	----------------	-------------------	---------------------

# Projects Completed

Project Location: **HSC**

Project Start/End	Project Name	Project Mgr	Architect	Contractor	SF	Project Cost	
1 7/10/2014 2/24/2015	B-39 Add Pharmacy Offices	Brian Scharmer	Darren Sowell Architects	ESA Construction	915	\$201,014	
2 4/8/2013 3/15/2015	CON&P Joint Clinic at SURGE	Brian Scharmer	Lee Gamelsky	Longhorn Construction	1,937	\$205,000	
<b>Totals for HSC</b>		<b>Total Projects</b>	<b>2</b>	<b>Total SF:</b>	<b>2,852</b>	<b>Total Cost:</b>	<b>\$406,014</b>

Project Location: **Main Campus**

Project Start/End	Project Name	Project Mgr	Architect	Contractor	SF	Project Cost	
3 6/19/2014 6/4/2015	Addition to Popejoy's Donors' Lounge	Mike Reid	Van Gilbert	TBD	688	\$494,780	
4 6/19/2013 3/17/2015	Biology Building Completion (Castetter Hall)	Christopher Carian	FBT Architects	Jaynes Corporation	11,000	\$3,850,000	
5 9/22/2014 2/27/2015	Center for Stable Isotopes	Tony Sanchez	DNCA Architect	ESA Construction	1,910	\$272,726	
6 6/23/2014 4/3/2015	Hokona Restroom Renovation	Sharon Rodgers	Gregory T. Hicks Architects	OCP - GC	1,388	\$437,304	
7 11/7/2014 5/28/2015	HRIT Reorganization	Tony Sanchez	Darren Sowell Architects	3B Builders	2,383	\$164,767	
8 3/18/2014 5/26/2015	Meteorite Museum Renovation	Tony Sanchez	DNCA Architect	OCP-GC	863	\$157,000	
9 10/24/2014 5/15/2015	University Libraries (UL) Staff Furniture Project	Kim Sylvester	N/A	N/A		\$149,100	
<b>Totals for Main Campus</b>		<b>Total Projects</b>	<b>7</b>	<b>Total SF:</b>	<b>18,232</b>	<b>Total Cost:</b>	<b>\$5,525,677</b>
				<b>Grand Total SF:</b>	<b>21,084</b>	<b>Grand Total:</b>	<b>\$5,931,691</b>

# New Projects

Project Start/End	Project Name	OCP PM	PCD PM	Project Type	SF	Project Cost
-------------------	--------------	--------	--------	--------------	----	--------------

**Project Location: Branch Campus**

1	3/5/2015	Taos Drainage, Landscaping & Site Lighting	Eric Schwaner	Taudy Miller	Utility	61,000	\$701,250
2	4/29/2015 6/1/2016	L A EMS Classroom, Lab & Training Area	Maria Dion	Taudy Miller	Remodel	2,292	\$625,000

<b>Totals for Branch Campus</b>	<b>Total Projects</b>	<b>2</b>	<b>Total SF:</b>	<b>63,292</b>	<b>Total Cost:</b>	<b>\$1,326,250</b>
---------------------------------	-----------------------	----------	------------------	---------------	--------------------	--------------------

**Project Location: Main Campus**

3	3/4/2015	Alvarado Dorm Remodel	Sharon Rodgers		Remodel	16,124	\$296,400
4	3/5/2015	Bookstore Lobby Renovations	Sharon Rodgers		Remodel	1,870	\$100,695

<b>Totals for Main Campus</b>	<b>Total Projects</b>	<b>2</b>	<b>Total SF:</b>	<b>17,994</b>	<b>Total Cost:</b>	<b>\$397,095</b>
-------------------------------	-----------------------	----------	------------------	---------------	--------------------	------------------

<b>Grand Total Projects</b>	<b>4</b>	<b>Grand Total SF:</b>	81,286	<b>Grand Total:</b>	<b>\$1,723,345</b>
-----------------------------	----------	------------------------	--------	---------------------	--------------------

Provost's Update will be presented at the meeting

# THE UNIVERSITY OF NEW MEXICO: UPDATE ON GLOBAL EDUCATION AND INTERNATIONAL STUDENT ENROLLMENT INITIATIVES

June 2015

Dr. Mary Anne Saunders  
Special Assistant to the President  
for Global Initiatives

# THE UNIVERSITY'S INTERNATIONAL PROFILE

**INTERNATIONAL STUDENTS** 1,339  
students from 97 different countries  
during 2014-15



## **TOP ENROLLING COUNTRIES AT UNM 2014-15**

China: 178  
India: 156  
Brazil: 115  
Iran: 67  
South Korea: 64  
Saudi Arabia: 63  
Mexico: 62  
United Kingdom: 53

# UNM 2020 GOAL: 2012-2015 (1 QTR) INCREASE INT'L PROGRAMMING BY 20%

## Progress towards goals

### Increase number of international students

- **26.23% increase** in enrolled international students overall (Fall 2012-Fall 2014). Within that number we have a **68.4% increase** in Center for English Language & American Culture enrollment (AY12/13-AY13/14).
  - **50%** of intensive-English program graduates enroll in degree study at UNM.

### Increase number of students participating in Education Abroad Programs

- **34% increase** in UNM students studying abroad (AY12/13 – AY14/15-Projected)

### Improve Global Relationship Management

- Completed **43 new international collaboration agreements** with university partners around the globe (AY13-14).



## New Mexico campuses seeing drop in student enrollment

Although overall UNM Enrollment decreased by 3% in the past year, the enrollment of international students increased by 21%

### UNIVERSITY ENROLLMENT IN DECLINE

Since May of 2014, enrollment at colleges and universities in the U.S. has declined by 1.9 percent.

#### Five states with the sharpest declines



Sources:

<http://krqe.com/ap/new-mexico-campuses-seeing-drop-in-student-enrollment/>

<http://www.abqjournal.com/586183/news/nms-higher-education-enrollment-drops-83.html>



UNM

Global Education Office

# INTERNATIONAL ENROLLMENT SNAPSHOT

	2010	2011	2012	2013	2014
<b>Total Enrolled Students</b>	916	1016	1060	1104	1339
<b>Total Practical Training</b>	97	113	110	133	146
<b>Total Students</b>	1013	1129	1170	1237	1485
<b>Population Growth Over Previous Year (Enrolled Students)</b>	1.00%	11.45%	3.63%	5.73%	20.05%

International “Total Enrolled Students” population at UNM has grown:

- 26% from 2012 to 2014 (under GEO reorganization)
- 21% of the growth occurred in one year (from fall 2013 to fall 2014)

Fall 2015 New Int’l Students (Projection): 70 undergraduates, 205 graduates

# NEW INTERNATIONAL STUDENTS (AS OF 6/4/15)

Number of International Undergraduate Applications by Semester

Applications	Fall 2013(August-Final)	Fall 2014 (August-Final)	Fall 2015(As of today)	Fall 2014 (1 year ago)
Confirmed	65	72	81	65
Not Confirmed, Other	210	288	352	272
Total Applications	275	360	433	337

Number of International Graduate Applications by Semester

Applications	Fall 2013 (August-Final)	Fall 2014 (August-Final)	Fall 2015 (As of today)	Fall 2014 (1 year ago)
Confirmed	178	279	231	257
Not Confirmed, Other	706	1132	1232	1141
Total Applications	884	1411	1463	1398

# DIVERSIFIED RECRUITMENT ACTIVITIES: FOCUSING ON WHAT WORKS

- Government Sponsored Students
- Direct outreach recruitment travel to targeted countries
- Recruitment Agents
- Updates to Marketing Design & Digital Advertising Outreach
- Short-term, tuition-paying students
- Dual Degrees
- Academic, Research, & Career Development Programs
- Recruitment and collaboration offices abroad in Beijing, China and joint-initiative with the City of ABQ & State of NM in Mexico City
  - Expansion planned in India: representative just selected
  - Tuition Discount Packages for partner institutions



COMPREHENSIVE  
INTERNATIONALIZATION IS  
**OUR** RESPONSIBILITY

# VALUE BEYOND \$:

## BEYOND THE “BUSINESS MODEL”

The global reconfiguration of economies, systems of trade, research, and communication, & the impact of global forces on local life, **dramatically expand the need for comprehensive internationalization** and the motivations and purposes driving it.

Comprehensive Internationalization...

Is a **commitment, confirmed through action**, to infuse international and comparative perspectives throughout the teaching, research, and service missions of higher education

**CI Shapes institutional ethos and values** and touches the entire higher education enterprise

Must be embraced by institutional leadership, governance, faculty, students, & all academic service/support units. For a 21<sup>st</sup> Century institution, it is an **institutional imperative**, not just a desirable possibility

# OVERALL ANALYSIS FALL 2012-PRESENT

## What We Know

- We don't know everything
- Faculty are **critical**
  - Strong, diverse backgrounds in international initiatives

## What We've Learned

- We value the diversity of our international student population as a strength we can build upon.
- We don't want to become overly dependent on one population.

## What We've Learned (continued)

- Robust partnerships with international universities are dependent upon faculty interest / engagement
- The Center for English Language & American Culture is a key pipeline for international students on campus
  - 50% transition to degree-study at UNM
- Domestic **and** international students alike select universities for global opportunities

# EDUCATION ABROAD OVERVIEW

500+ programs in over 50 countries (100+ exchanges, **50+ faculty-led**, 350+ direct enroll options)

2/3 of students study abroad via faculty-led programs!

Students on exchange pay UNM tuition

Most scholarships and financial aid apply

Students can take classes in English AND/OR host country language

GEO provides enrollment and risk management support for UNM faculty-led programs

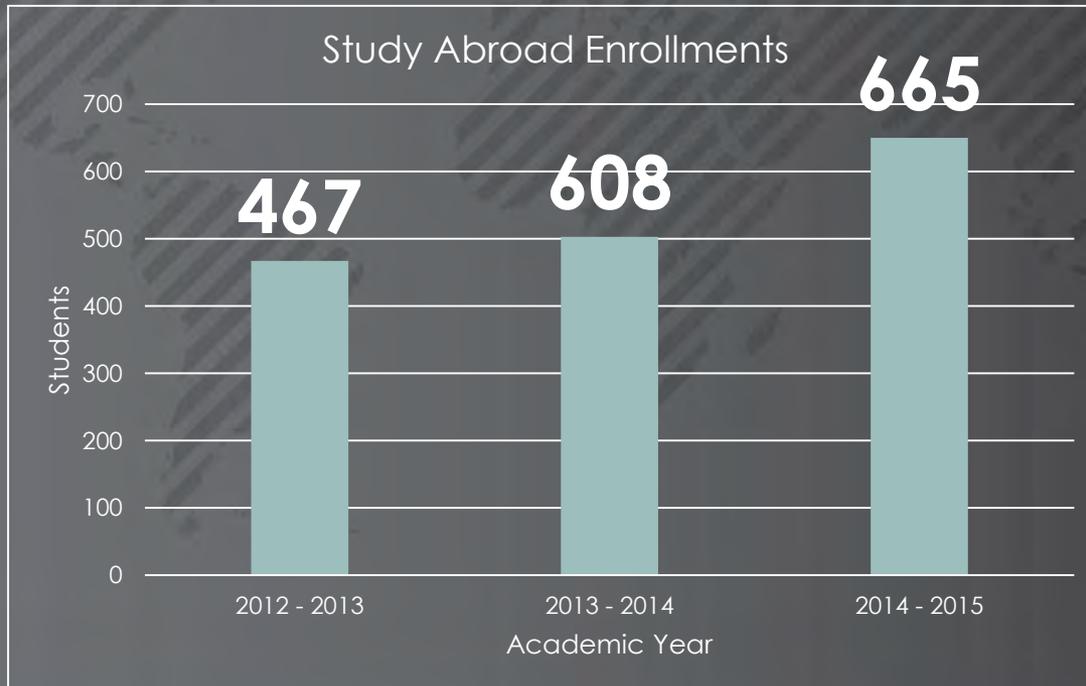
**Top 5 sending colleges:** Arts & Sciences, University College, Fine Arts, Anderson, and Engineering



**New:**  
**Curriculum Integration Project (CIP) will insert study abroad into degree programs**

# STUDY ABROAD ENROLLMENTS FALL 2012 TO SPRING 2015

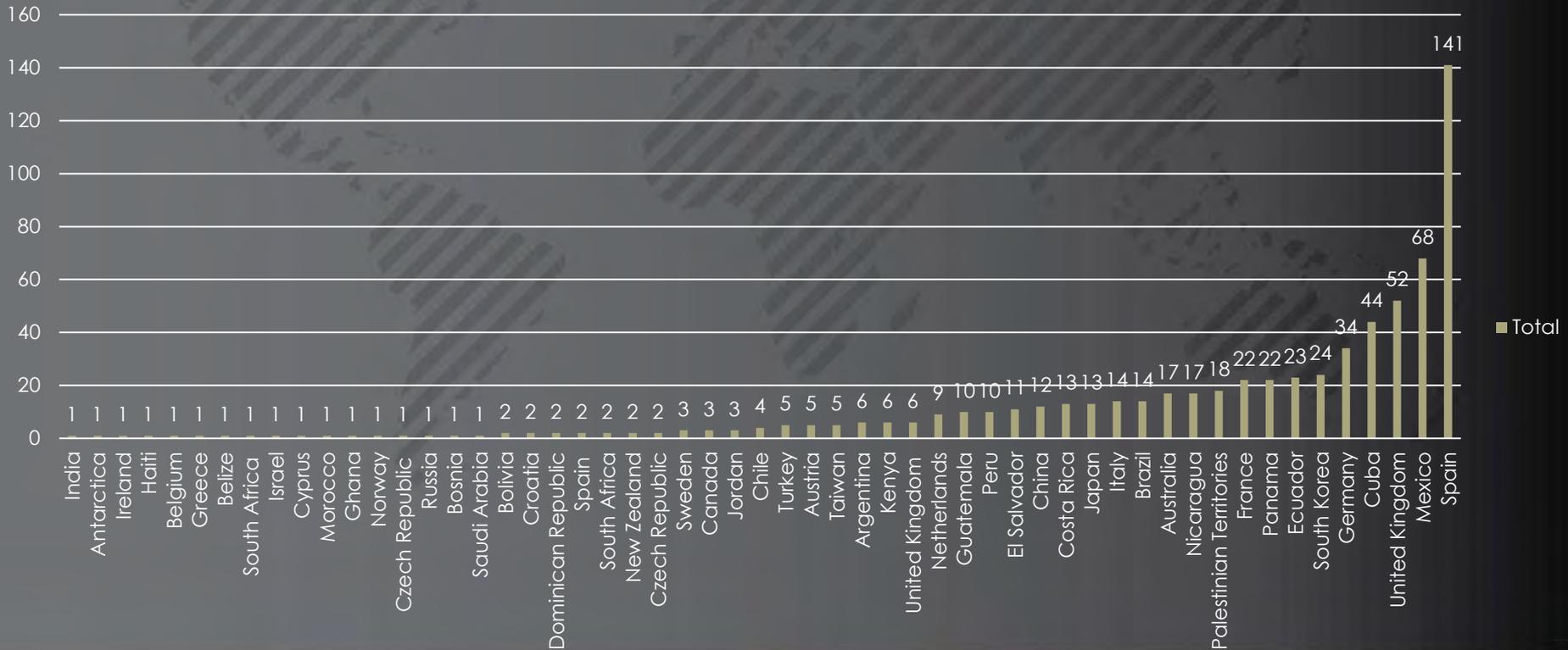
(29% INCREASE IN LAST YEAR)



# UNM STUDY ABROAD PARTICIPATION BY COUNTRY

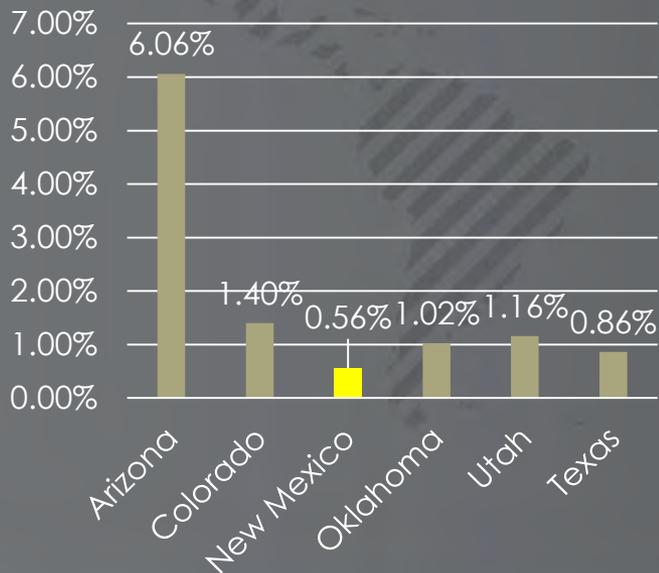
EA Student Participation by Country  
Total = 665 most recent students abroad (2014/2015)

Education Abroad Enrollments by Country 2014-15



# LESS THAN 1,000 NEW MEXICAN STUDENTS STUDY ABROAD

% of Higher Education Students Participating in Education Abroad by State 2012-2013



New Mexico has the **6<sup>th</sup> lowest** education abroad participation rate in the U.S.

(Source: NAFSA, Study Abroad Participation by State AY12-13)

State	# of Participants	# of Students
Arizona	5,464	736,379
Colorado	5,067	362,935
New Mexico	879	156,424
Oklahoma	2,329	228,464
Utah	3,108	267,309
Texas	13,216	1,540,298

**Barriers: Finances, jobs, family commitments, lack of family support, and fear of non-transfer of credits (lost time)**

# EDUCATION ABROAD OFFERS **SOLUTIONS** FOR NEW MEXICO

**Improved GPAs** (Indiana University Study, 2009)

**17.8% higher four-year graduation rates** for education abroad participants. (University System of Georgia Assessment, 2010)

- 17.9% higher four-year graduation rate for education abroad participants of color

**Greater global workforce competitiveness**

- **60%** of employers value an international study experience (QS Global Employer Survey, 2011)
- **72%** of employers value second-language skills
- **90%** of education abroad participants will find jobs within 6 months of graduation vs 49% for non-education abroad participants (IEW Abroad, 2012)
- Increases intercultural competence, multilingual ability, critical thinking skills, independence, and confidence among other personal benefits

# INTERNATIONAL STUDENTS OVERVIEW

A Duke University study found that being in contact with international students, “**not only improves American students’ foreign language and cultural skills but also has a positive impact on their cognitive development.**”

## Internationalization “at-home”

Classrooms and research (students and faculty)

Student life: student organizations, dorms, activities, and social settings

Throughout all domains of interaction and thought

**Financial Impact to State: \$85.1 million  
(And we are #40 / 50 states)**

# THANK YOU

Contact: Mary Anne Saunders  
Special Assistant to the President,  
Global Initiatives

[masaunders@unm.edu](mailto:masaunders@unm.edu)

**UNM Hospital Board of Trustees  
Recommendation to HSC Board of Directors Finance and Audit Committee  
June 2015**

**Approval**

**(1) Hill-Rom**

**Ownership:**

1069 State Route 46 East  
MacMillan  
Batesville, IN 47006

**Officers Information:**

President and CEO: John J. Greisch  
  
Chief Operating Officer: Carlyn D. Solomon

**Source of Funds:** UNM Hospital Capital Budget

**Description:**

Request to purchase 90 Progressa Intensive Care Unit (ICU) patient bed systems (PRO-885 Chair Egress Frame and Powered Air Pulmonary Surface Mattress) and 125 VersaCare Sub Acute Care patient bed systems (VC 955 Frame & P500 Wound Care Surface Mattress). The Progressa ICU bed will replace all adult and pediatric ICU patient beds which currently do not have integrated bed alarms. The new beds will provide technology to prevent unassisted as well as assisted patient falls and full chair egress positioning for patients to support early mobility. The Progressa powered air mattress will provide percussion/vibration therapeutic function along with stay-in-place technology when the head-end is raised. The VersaCare SAC bed will replace 125 SAC patient beds that do not have integrated bed alarms and will incorporate same technology as the Progressa Bed for prevention of patient falls. VersaCare powered air mattress surface incorporates pressure ulcer protocols that address pressure, friction, shear and moisture which all attribute to skin breakdown. Both the Progressa and VersaCare Bed systems include Smart Bed technology (connectivity to the nurse call and EMR) and advanced Microclimate management technology surface (supports the removal of heat and moisture helping keep the patient's skin cool, dry and comfortable). Hill-Rom is providing a trade-in credit for 101 existing TotalCare Beds and 125 existing VersaCare Beds.

**Process:** GSA Contract

**Cost:**

90 – Progressa ICU Bed systems: \$3,282,008,  
125 - VersaCare SAC Bed Systems: \$1,422,885,  
Trade-In Credit: \$1,027,000.

**Total Cost: \$3,677,893**



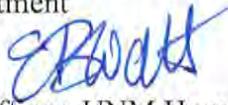
THE UNIVERSITY OF NEW MEXICO • HEALTH SCIENCES CENTER

## UNIVERSITY HOSPITAL

---

Date: April 16, 2015

To: Bruce Cherrin, Chief Procurement Officer  
Purchasing Department

From: Ella Watt   
Chief Financial Officer, UNM Hospital

Subject: Equipment Disposition – April 2015

Attached for your review and submission to the Board of Regents is the Property Disposition Detail list for the month of April 2015.

Consistent with UNM Board of Regents Policy 7.9 Property Management and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM Hospitals' departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or beyond useful life to the extent that the items are no longer economical or safe for continued use by UNM Hospitals. I recommend that the items be deleted from UNM Hospitals inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.



**SURPLUS PROPERTY DEPARTMENT DISPOSITION DETAIL LIST**

Asset#	Department turning in Equipment	Description	Acquisition Date	Acquisition Cost	Net Book Value	Proposed Method of Disposal	Disposal Date
11400	Labor and Delivery	Delivery Room Warmer	05/06/1987	\$ 7,163.00	\$ -	beyond useful life	4/15/2015
12256	ED-North	Temporary Pacemaker	01/21/1988	\$ 7,572.00	\$ -	beyond useful life	4/15/2015
15132	General Surgery (6-S)	Executive Chairs	06/01/1991	\$ 11,278.08	\$ -	beyond useful life	4/15/2015
16154	Heart Station	Electrocardiograph - Multi-Cha	05/27/1992	\$ 8,205.42	\$ -	beyond useful life	4/15/2015
12759	ENT Surgical Specialty Clinic	Chair - Examination - Powered	02/04/1993	\$ 5,780.00	\$ -	beyond useful life	4/15/2015
12760	ENT Surgical Specialty Clinic	Chair - Examination - Powered	02/04/1993	\$ 5,780.00	\$ -	beyond useful life	4/15/2015
12814	Ophthalmology On Site Clinic	Custom Tilt Chairs (2)	04/22/1993	\$ 7,390.00	\$ -	beyond useful life	4/15/2015
12847	Ophthalmology On Site Clinic	Eye Lane	05/27/1993	\$ 36,573.00	\$ -	beyond useful life	4/15/2015
12939	Operating Room	Scrub Station	06/01/1993	\$ 7,549.50	\$ -	beyond useful life	4/15/2015
12911	Cardiac Rehab	Receiver - Ecg Telemetry	06/14/1993	\$ 27,950.00	\$ -	beyond useful life	4/15/2015
13014	ENT Clinic	Rhino-Laryngeal Stroboscope Wi	09/01/1993	\$ 36,807.81	\$ -	beyond useful life	4/15/2015
13389	General Surgery (6-S)	General Surgery Artwork	03/01/1994	\$ 15,145.39	\$ -	beyond useful life	4/15/2015
13460	ENT Surgical Specialty Clinic	Smr Exam Chair W/Light Source	04/01/1994	\$ 7,297.39	\$ -	beyond useful life	4/15/2015
13463	Rehabilitation Outpatient 1025	Traction Package W/Accessories	04/01/1994	\$ 7,010.00	\$ -	beyond useful life	4/15/2015
13601	Ophthalmology On Site Clinic	Incision Marker - Radial	06/01/1994	\$ 20,765.00	\$ -	beyond useful life	4/15/2015
13537	Parking and Transport	1995 Ford Windstar Passenger V	06/01/1994	\$ 18,106.51	\$ -	beyond useful life	4/15/2015
13667	Ophthalmology On Site Clinic	Instruments - Surgical	07/01/1994	\$ 15,825.00	\$ -	beyond useful life	4/15/2015
14100	Labor and Delivery	Infant Warmer W/Scale	06/01/1995	\$ 11,409.19	\$ -	replaced	4/15/2015
14096	Women's Health Center	Colposcope	06/01/1995	\$ 9,465.36	\$ -	beyond useful life	4/15/2015
20179	Parking and Transport	1996 Chevy Cavalier Plate G-22	03/01/1996	\$ 11,917.00	\$ -	beyond useful life	4/15/2015
14426	Cardiac Rehab	CR60 Treadmill	05/01/1996	\$ 6,155.00	\$ -	beyond useful life	4/15/2015
14408	ENT Surgical Specialty Clinic	Exam Chair	05/01/1996	\$ 5,675.94	\$ -	beyond useful life	4/15/2015
20182	Parking and Transport	1996 Ford Aerostar Plate G-222	06/01/1996	\$ 14,985.00	\$ -	beyond useful life	4/15/2015
14727	Speech/Language Pathology	Acoustic Analysis & Swallowing	07/01/1996	\$ 21,180.00	\$ -	beyond useful life	4/15/2015
14728	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	replaced	4/15/2015
14729	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	beyond useful life	4/15/2015
14730	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	beyond useful life	4/15/2015
14732	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	beyond useful life	4/15/2015
14733	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	beyond useful life	4/15/2015
14734	storage	Tram 450ENG 60HZ	07/01/1996	\$ 10,541.50	\$ -	beyond useful life	4/15/2015
15667	Radiology - Interventional Rad	Eagle 400N Color Patient Monit	06/01/1997	\$ 16,653.65	\$ -	beyond useful life	4/15/2015
15501	Newborn ICU	Infant Intensive Care System	06/01/1997	\$ 12,068.00	\$ -	beyond useful life	4/15/2015

Asset#	Department turning in Equipment	Description	Acquisition Date	Acquisition Cost	Net Book Value	Proposed Method of Disposal	Disposal Date
15811	Dermatology Clinic 1021 Med	Medlite Q-SW Freq Doubled	10/01/1997	\$ 57,500.00	\$ -	beyond useful life	4/15/2015
16066	Information Technology	Midas Plus Software Package	04/01/1998	\$ 57,500.00	\$ -	beyond useful life	4/15/2015
16053	Operating Room	Lysonix 2000 Surgical System	04/01/1998	\$ 39,500.00	\$ -	beyond useful life	4/15/2015
16099	ED-North	Solar 8000 Cardiac Monitor	04/01/1998	\$ 20,344.80	\$ -	replaced	4/15/2015
16100	ED-North	Solar 8000 Cardiac Monitor	04/01/1998	\$ 20,344.80	\$ -	replaced	4/15/2015
16101	ED-North	Solar 8000 Cardiac Monitor	04/01/1998	\$ 20,344.80	\$ -	replaced	4/15/2015
16102	ED-North	Solar 8000 Cardiac Monitor	04/01/1998	\$ 20,344.80	\$ -	replaced	4/15/2015
16103	ED-North	Solar 8000 Cardiac Monitor	04/01/1998	\$ 20,344.80	\$ -	replaced	4/15/2015
16144	SE Heights Clinic-Texas (new)	Workstations	06/01/1998	\$ 5,780.00	\$ -	beyond useful life	4/15/2015
16228	Ophthalmology On Site Clinic	Macrotilt Chair, Misty Grey	09/01/1998	\$ 5,295.00	\$ -	beyond useful life	4/15/2015
16316	Clinical Engineering	Defibrillator	01/01/1999	\$ 8,706.50	\$ -	beyond useful life	4/15/2015
16505	Perfusionists	Hemotherm Dual Reservoir Cooler	05/01/1999	\$ 8,123.17	\$ -	beyond useful life	4/15/2015
16533	Neuroscience	Zoll M Series Basic Defibrilla	05/01/1999	\$ 7,624.11	\$ -	beyond useful life	4/15/2015
16534	Radiology - Interventional Rad	Zoll M Series Basic Defibrilla	05/01/1999	\$ 7,624.11	\$ -	beyond useful life	4/15/2015
16536	Mother & Baby Unit (3-E) BBRF	Zoll M Series Basic Defibrilla	05/01/1999	\$ 7,624.11	\$ -	beyond useful life	4/15/2015
16541	Pediatric Cardiology	Zoll M Series Basic Defibrilla	05/01/1999	\$ 7,624.10	\$ -	beyond useful life	4/15/2015
16543	Medical/Cardiac ICU	Zoll M Series Basic Defibrilla	05/01/1999	\$ 7,624.10	\$ -	beyond useful life	4/15/2015
16550	Medical/Cardiac ICU	Prisma System	06/01/1999	\$ 23,544.00	\$ -	replaced	4/15/2015
16730	Satellite Fac-Plant Op & Maint	Total Care Bed	06/01/1999	\$ 12,529.39	\$ -	beyond useful life	4/15/2015
16774	Speech/Language Pathology	Video Fluoroscopic Imaging Cha	06/01/1999	\$ 5,282.63	\$ -	beyond useful life	4/15/2015
16947	Speech/Language Pathology	Flexible Endoscope	07/01/1999	\$ 6,109.92	\$ -	beyond useful life	4/15/2015
16954	storage	3 Mag. Tristar Colposcope	07/01/1999	\$ 5,595.00	\$ -	beyond useful life	4/15/2015
17219	Endoscopy Center	PCF-140L Pediatric Video Colon	08/01/1999	\$ 16,206.64	\$ -	beyond useful life	4/15/2015
18164	Speech/Language Pathology	3 Chip Panasonic Camera	08/01/1999	\$ 9,148.00	\$ -	beyond useful life	4/15/2015
17088	ED-North	Maternal/Fetal Monitoring Syst	10/01/1999	\$ 15,524.44	\$ -	beyond useful life	4/15/2015
17005	General Stores	Mailing Machine	10/01/1999	\$ 11,412.00	\$ -	replaced	4/15/2015
17192	Labor and Delivery	Eagle 4000 TFT w/7020 Software	11/01/1999	\$ 10,223.50	\$ -	beyond useful life	4/15/2015
17193	Labor and Delivery	Eagle 4000 TFT w/7020 Software	11/01/1999	\$ 10,223.50	\$ -	beyond useful life	4/15/2015
17194	Labor and Delivery	Eagle 4000 TFT w/7020 Software	11/01/1999	\$ 10,223.50	\$ -	beyond useful life	4/15/2015
17278	Clinical Neuroscience Center	2 Channel VikingQuest Portable	12/01/1999	\$ 18,952.92	\$ -	beyond useful life	4/15/2015
17713	Information Technology	PS4 Speedisealer System	02/01/2000	\$ 9,591.00	\$ -	beyond useful life	4/15/2015
17714	Information Technology	PS4 Speedisealer System	02/01/2000	\$ 9,591.00	\$ -	beyond useful life	4/15/2015
17748	ED-North	MAC 5000 System w/Color Display	03/01/2000	\$ 8,107.24	\$ -	beyond useful life	4/15/2015
17813	Operating Room	Skin Graft Mesher 2:1	04/01/2000	\$ 5,790.00	\$ -	beyond useful life	4/15/2015
17923	Satellite Fac-Plant Op & Maint	Total Care Bed Kit	06/01/2000	\$ 12,196.00	\$ 271.02	beyond useful life	4/15/2015
17913	storage	CIC Software License	06/01/2000	\$ 11,160.00	\$ -	beyond useful life	4/15/2015
17911	storage	Computer Server CIC NHTSHD	06/01/2000	\$ 9,708.68	\$ -	beyond useful life	4/15/2015

Asset#	Department turning in Equipment	Description	Acquisition Date	Acquisition Cost	Net Book Value	Proposed Method of Disposal	Disposal Date
17912	storage	Computer Server CIC NHTSHD	06/01/2000	\$ 9,708.68	\$ -	beyond useful life	4/15/2015
17921	Clinical Engineering	RFRB CS Base 2 in English Eng	06/01/2000	\$ 8,949.02	\$ -	beyond useful life	4/15/2015
18215	Satellite Fac-Plant Op & Maint	Total Care Bed Kit	07/01/2000	\$ 12,196.38	\$ 338.77	beyond useful life	4/15/2015
18190	Pediatric ICU	Cosy Cot Infant Warmer	07/01/2000	\$ 10,902.00	\$ -	beyond useful life	4/15/2015
18318	Women's Ultrasound Clinic	Scanning Table, Biodex Ultra P	09/01/2000	\$ 9,564.76	\$ 371.94	beyond useful life	4/15/2015
18571	Women's Health Center	Midmark 75016 Exam Power Tab	10/01/2000	\$ 6,468.00	\$ 287.47	beyond useful life	4/15/2015
735	Speech/Language Pathology	Computer Video Module and Str	11/01/2000	\$ 17,451.42	\$ -	beyond useful life	4/15/2015
18673	ECMO	ECMO Unit	12/01/2000	\$ 45,267.00	\$ -	beyond useful life	4/15/2015
18714	Information Technology	EDI Software Customization	12/01/2000	\$ 16,323.03	\$ -	beyond useful life	4/15/2015
19096	Security	2001 Carry All II Club Car	05/01/2001	\$ 6,850.00	\$ -	beyond useful life	4/15/2015
20385	UPC Inpatient Adult	MAC 5000 System	06/01/2001	\$ 10,535.00	\$ -	beyond useful life	4/15/2015
419	Operating Room	Hemostatix Thermal	06/01/2001	\$ 5,297.22	\$ -	beyond useful life	4/15/2015
785	Heart Station	Eagle 4 / Computer Server	07/01/2001	\$ 8,190.00	\$ -	beyond useful life	4/15/2015
784	Mother & Baby Unit (3-E) BBRF	Internal Fetal Monitor	07/01/2001	\$ 6,642.00	\$ -	beyond useful life	4/15/2015
1269	Clinical Neuroscience Center	Viking Select Base System with	10/01/2001	\$ 31,104.00	\$ -	beyond useful life	4/15/2015
1053	Women's Health Center	Swing Colposcope w/ Rolling Ba	10/01/2001	\$ 6,580.19	\$ -	beyond useful life	4/15/2015
1335	OB Special Care	174 Dual US FECG 30-240 (beds	11/01/2001	\$ 7,029.01	\$ -	beyond useful life	4/15/2015
1338	Mother & Baby Unit (3-E) BBRF	174 Dual US FECG 30-240 (beds	11/01/2001	\$ 7,029.01	\$ -	beyond useful life	4/15/2015
2042	Pediatric ICU	Dialysis Unit, Hemodialysis	12/01/2001	\$ 24,668.81	\$ -	replaced	4/15/2015
1588	Sleep Disorders Center-1101-2	Sleepscan Netlink Console - To	01/01/2002	\$ 42,917.58	\$ -	beyond useful life	4/15/2015
19237	Labor and Delivery	Transport Incubator Config Cod	06/01/2002	\$ 10,161.00	\$ -	beyond useful life	4/15/2015
3283	Operating Room	Workstatio Capitalize CIP 173	06/01/2002	\$ 6,821.48	\$ -	beyond useful life	4/15/2015
2527	Information Technology	3X WF4PD AA gs80 upg for 8mb	08/01/2002	\$ 31,500.00	\$ -	beyond useful life	4/15/2015
2528	Information Technology	3X KN8AB AC ev68/1001 mhz al	08/01/2002	\$ 13,300.00	\$ -	beyond useful life	4/15/2015
2529	Information Technology	3X KN8AB AC ev68/1001 mhz al	08/01/2002	\$ 13,300.00	\$ -	beyond useful life	4/15/2015
2530	Information Technology	3X KN8AB AC ev68/1001 mhz al	08/01/2002	\$ 13,300.00	\$ -	beyond useful life	4/15/2015
2531	Information Technology	3X KN8AB AC ev68/1001 mhz al	08/01/2002	\$ 13,300.00	\$ -	beyond useful life	4/15/2015
2644	Information Technology	GS80 M8 Prty Gold Exec Part of	09/01/2002	\$ 24,239.66	\$ -	beyond useful life	4/15/2015
19261	Audiology	GSI Audera ABR Hearing Assess	10/01/2002	\$ 25,554.00	\$ -	beyond useful life	4/15/2015
2566	storage	Zoll m-series cct biphasic mul	10/01/2002	\$ 25,264.00	\$ -	replaced	4/15/2015
2611	Operating Room	CV-160 Video Processor w/ Keyb	11/01/2002	\$ 15,080.00	\$ -	beyond useful life	4/15/2015
2612	Operating Room	CLV-160 Light Source	11/01/2002	\$ 8,560.00	\$ -	beyond useful life	4/15/2015
2624	Clinical Neuroscience Center	V2/SP Ganzfeld Stimulator with	12/01/2002	\$ 19,110.00	\$ -	replaced	4/15/2015
2617	Information Technology	VW1000 8 Port PCI/HP Minitowe	12/01/2002	\$ 7,628.58	\$ -	beyond useful life	4/15/2015
3944	OSIS General	Performa X-Ray System Capitali	05/01/2003	\$ 78,342.12	\$ -	beyond useful life	4/15/2015
3999	OSIS Mammography	Mammo Crystal Viewer Capitaliz	05/01/2003	\$ 21,458.05	\$ -	replaced	4/15/2015
2696	Information Technology	QM75I System for Outpatient ph	06/01/2003	\$ 67,971.00	\$ -	beyond useful life	4/15/2015

Asset#	Department turning in Equipment	Description	Acquisition Date	Acquisition Cost	Net Book Value	Proposed Method of Disposal	Disposal Date
2695	Information Technology	Epson EMP811, 2000 ANSI Lume	06/01/2003	\$ 5,602.56	\$ -	beyond useful life	4/15/2015
2801	Labor and Delivery	Olympus SZx9 Stereo Microscope	08/01/2003	\$ 5,124.51	\$ -	beyond useful life	4/15/2015
2844	OSIS Anesthesia	Narkomed GS Anesthesia System	09/01/2003	\$ 37,801.80	\$ -	beyond useful life	4/15/2015
2845	OSIS Anesthesia	Narkomed GS Anesthesia System	09/01/2003	\$ 37,801.80	\$ -	beyond useful life	4/15/2015
19280	Fixed Wing Transport	HT50-H1 Ventilator Assy without	09/01/2003	\$ 10,007.81	\$ -	beyond useful life	4/15/2015
19281	Fixed Wing Transport	HT50-H1 Ventilator Assy without	09/01/2003	\$ 10,007.81	\$ -	beyond useful life	4/15/2015
19282	Fixed Wing Transport	HT50-H1 Ventilator Assy without	09/01/2003	\$ 10,007.81	\$ -	beyond useful life	4/15/2015
2822	Surgical Specialties	End-Fire Endocavity Transducer	09/01/2003	\$ 8,560.25	\$ -	beyond useful life	4/15/2015
2970	Labor and Delivery	Ultramark 400C Ultrasound Syst	10/01/2003	\$ 40,350.00	\$ -	beyond useful life	4/15/2015
2920	Information Technology	Motorola MTR2000 Repeater	10/01/2003	\$ 9,537.00	\$ -	beyond useful life	4/15/2015
3075	Information Technology	MUSE System Upgrade - Software	11/01/2003	\$ 47,404.00	\$ -	beyond useful life	4/15/2015
3043	Cardiac Cath Lab	Wave Map Pressure System	12/01/2003	\$ 9,559.56	\$ -	beyond useful life	4/15/2015
3600	Information Technology	VXP 8 Port PCI Voice Server	04/01/2004	\$ 10,150.69	\$ -	beyond useful life	4/15/2015
3355	Family Practice Clinic	Olympus Microscope BX45	05/01/2004	\$ 6,030.00	\$ -	beyond useful life	4/15/2015
3464	Information Technology	MWeb Basic License & PACS Pro	06/01/2004	\$ 25,723.00	\$ -	beyond useful life	4/15/2015
3420	Information Technology	Microsoft Terminal Server Cal	06/01/2004	\$ 14,040.00	\$ -	beyond useful life	4/15/2015
19322	storage	Mac 5000 System w/Color Display	06/01/2004	\$ 11,476.70	\$ -	beyond useful life	4/15/2015
4173	Information Technology	MSM 192 User Conv. to Cache 19	06/01/2004	\$ 10,000.00	\$ -	beyond useful life	4/15/2015
19339	CTH Radiology-General	Bladder Scanner Combination Pa	07/01/2004	\$ 15,789.90	\$ -	beyond useful life	4/15/2015
4177	Surgical Specialties	Calibration System	07/01/2004	\$ 10,035.00	\$ -	beyond useful life	4/15/2015
4276	General Stores	Mail Machine with Autofeed	09/01/2004	\$ 5,730.32	\$ -	beyond useful life	4/15/2015
20514	UPC Inpatient Adult	Harbor Glen Platform Beds	12/01/2004	\$ 26,379.55	\$ 8,500.18	beyond useful life	4/15/2015
4662	Information Technology	ES45 Model 2 Server	06/01/2005	\$ 45,133.33	\$ -	beyond useful life	4/15/2015
4674	Trauma/Surgical ICU	Autopulse, Platform, Resuscita	06/01/2005	\$ 12,145.00	\$ 404.82	beyond useful life	4/15/2015
19377	Audiology	ALGO 3 Newborn Hearing Screen	06/01/2005	\$ 11,827.13	\$ 394.23	beyond useful life	4/15/2015
4770	Information Technology	SDLT Tape Library	06/01/2005	\$ 6,900.00	\$ -	beyond useful life	4/15/2015
4917	Trauma/Surgical ICU	BIS Monitor System	08/01/2005	\$ 9,500.00	\$ -	beyond useful life	4/15/2015
19406	Labor and Delivery	EnVisor System	09/01/2005	\$ 49,700.00	\$ -	beyond useful life	4/15/2015
19421	Sleep Disorders Center-1101-2	Transcutaneous PO2PCO2 Monit	11/01/2005	\$ 10,050.34	\$ -	beyond useful life	4/15/2015
5309	Speech/Language Pathology	Stroboscope Light Source (with	06/01/2006	\$ 15,995.00	\$ 2,132.70	beyond useful life	4/15/2015
5311	Speech/Language Pathology	Camera, 3CCD (with assets 2577	06/01/2006	\$ 7,695.00	\$ -	beyond useful life	4/15/2015

Asset#	Department turning in Equipment	Description	Acquisition Date	Acquisition Cost	Net Book Value	Proposed Method of Disposal	Disposal Date
5305	Neuroscience ICU	Ventrix ICP Monitor	06/01/2006	\$ 5,899.00	\$ -	beyond useful life	4/15/2015
5742	ENT Clinic	Balance Quest Dynamic Platform	07/01/2006	\$ 68,365.00	\$ -	beyond useful life	4/15/2015
6060	Operating Room	Minop Tr 30 Optics	09/01/2006	\$ 10,295.00	\$ -	beyond useful life	4/15/2015
6059	Operating Room	Unitrac-Pneumatic Retraction A	09/01/2006	\$ 5,297.50	\$ -	beyond useful life	4/15/2015
5784	Radiology - General	ddR Combi Plus Digital X-Ray -	10/01/2006	\$ 55,000.00	\$ -	beyond useful life	4/15/2015
5778	Operating Room	PTO Node Seeker Control Unit G	10/01/2006	\$ 28,900.00	\$ -	beyond useful life	4/15/2015
5806	Operating Room	Laser Diode Photocoagulator	01/01/2007	\$ 32,995.00	\$ 6,324.00	beyond useful life	4/15/2015
5913	Information Technology	5K Folder Sealer	04/01/2007	\$ 6,655.11	\$ 3,179.74	beyond useful life	4/15/2015
6048	Medical/Cardiac ICU	Titan High Resolution Ultrasou	06/01/2007	\$ 18,687.50	\$ -	beyond useful life	4/15/2015
20107	Pediatric ICU	FSA Medical Seat Pressure Mapp	06/01/2007	\$ 7,450.00	\$ -	beyond useful life	4/15/2015
6884	Radiology - CT Scan	Empower CTA Injector - Capital	07/01/2007	\$ 26,500.00	\$ -	replaced	4/15/2015
7177	Food and Nutrition - BBRP	Micros Workstation 4 (BBRP Gif	07/01/2007	\$ 8,127.09	\$ -	beyond useful life	4/15/2015
7178	Food and Nutrition - BBRP	Micros Workstation 4 (BBRP Esp	07/01/2007	\$ 8,127.09	\$ -	beyond useful life	4/15/2015
7179	Food and Nutrition - BBRP	Micros Workstation 4 (Domenici	07/01/2007	\$ 8,127.08	\$ -	beyond useful life	4/15/2015
7231	Pediatric ICU	Vigileo Cardiac Monitor/Cathet	07/01/2007	\$ 7,000.00	\$ -	beyond useful life	4/15/2015
6217	Operating Room	Sonastar Ultrasonic Aspirator	08/01/2007	\$ 78,318.84	\$ 19,579.66	beyond useful life	4/15/2015
7244	Operating Room	Ultrasonic Aspirator Capitaliz	10/01/2007	\$ 78,318.84	\$ 20,884.97	beyond useful life	4/15/2015
7924	Neurodiagnostics Lab	Computer for EEG	12/01/2007	\$ 16,234.78	\$ -	beyond useful life	4/15/2015
6801	Urology	BVI6100 Bladderscan	02/01/2008	\$ 10,809.00	\$ -	beyond useful life	4/15/2015
7100	Audiology	GSI 61 Audiometer	04/01/2008	\$ 10,009.00	\$ 3,169.47	beyond useful life	4/15/2015
8067	storage	Microtome-Cryostat D Tissue	08/01/2008	\$ 22,301.02	\$ 1,592.91	beyond useful life	4/15/2015
8105	Radiology - Admin	PACS Workstation 3 Mega Monit	12/01/2008	\$ 16,639.23	\$ -	beyond useful life	4/15/2015
8106	Radiology - Admin	PACS Workstation 3 MEGA monit	12/01/2008	\$ 16,639.23	\$ -	beyond useful life	4/15/2015
8107	Radiology - Admin	PACS Workstation	12/01/2008	\$ 16,639.23	\$ -	beyond useful life	4/15/2015
8520	Urology	Orion Console System	06/01/2009	\$ 14,195.00	\$ -	beyond useful life	4/15/2015
8693	Neuroscience ICU	Bowman Perfusion Monitor	09/01/2009	\$ 15,000.00	\$ 3,392.88	beyond useful life	4/15/2015
8751	Trauma/Surgical ICU	Vigileo Cardiac Monitor	09/01/2009	\$ 13,828.89	\$ -	beyond useful life	4/15/2015
8752	Trauma/Surgical ICU	Vigileo Cardiac Monitor	09/01/2009	\$ 13,828.89	\$ -	beyond useful life	4/15/2015
8749	Trauma/Surgical ICU	Vigileo Cardiac Monitor	09/01/2009	\$ 13,828.88	\$ -	beyond useful life	4/15/2015
9259	Trauma/Surgical ICU	Hemachron Signature Elite Anal	07/01/2010	\$ 7,033.62	\$ 586.12	beyond useful life	4/15/2015

**\$ 2,828,003.49    \$ 71,410.88**

<b>Disposal count:</b>		<b>167</b>
<b>Disposal Acquisition Cost:</b>	<b>\$</b>	<b>2,828,003.49</b>
<b>Disposition Book Value:</b>	<b>\$</b>	<b>71,410.88</b>

Chancellor's Report  
will be presented at the meeting

## Tab 20

HSC Financial Update  
(material under Tab 6)



**UNM Foundation, Inc.  
UNM Regent's Advisor Report  
June 2015**

*Changing Worlds 2020: The Campaign for UNM*

The University of New Mexico launched *Changing Worlds: The Campaign for UNM* in 2006. Since then, nearly 65,291 generous donors have made this campaign the largest campaign in UNM history, with more than \$735 million in gifts in support of scholarships, patient care, research, and more.

Building on the UNM 2020 goals, but with the same emphasis on student success and opportunity, faculty support and research, campus programs, and capital projects and facilities, President Robert G. Frank has announced that the campaign has been refreshed and extended. *Changing Worlds 2020: The Campaign for UNM* will continue to energize alumni and friends to make meaningful gifts.

Folding in the current campaign results, the goal has been set to strive for a total of \$1 billion in private support by the end of 2020.

**Specific fundraising highlights:**

**School of Medicine** received a gift of \$120,000.

**HSC Project Echo** received a gift of \$205,000.

**School of Medicine – Bacterial Overgrowth Research** received a gift of \$900,000.

**The Robert Wood Johnson Center for Health Policy** received a gift of \$312,000.

**The Cancer Center** secured a gift of \$1,000,000. The gift will be used to create a professorship and a lecture series.

**General Scholarships** received a gift of \$537,000.

**Women STEM Faculty** received a gift of \$1.5 million.

**Army ROTC** received a gift of \$2.3 million.

## Fundraising Performance Report

FY 14/15, March 31, 2015

Changing Worlds 2020 Campaign	CASE Campaign Standards			VSE Standards
	Campaign to Date	GOAL	% OF GOAL	To Date
Gift Commitments	\$ 725,797,008	\$1,000,000,000	72.6%	\$ 554,151,118
- Cash/Cash Equivalents	421,185,701	N/A	N/A	554,151,118
- In-Kind	70,082,875	N/A	N/A	N/A
- Pledges	98,767,109	N/A	N/A	N/A
- Testamentary	135,761,323	N/A	N/A	N/A
Pledges Due	17,085,054	N/A	N/A	N/A
Testamentary Gifts Due	117,324,551	N/A	N/A	N/A

Council for Advancement and Support of Education (CASE) reporting is on an "accrual basis" and Voluntary Support of Education (VSE) reporting is on a "cash basis".

Gift Commitments (Fiscal Year)	This Quarter	FYTD 14/15	GOAL	FY 13/14
<b>Main Campus</b>				
- Cash/Cash Equivalents	\$ 1,555,777	\$ 6,630,822	N/A	\$ 9,333,205
- In-Kind	643,963	3,320,616	N/A	6,206,755
- Pledges	35,000	2,614,000	N/A	1,766,851
- Testamentary	2,548,880	2,576,380	N/A	5,825,867
Sub-Total	\$ 4,783,620	\$ 15,141,818	\$ 21,600,000	\$ 23,132,678
<b>HSC</b>				
- Cash/Cash Equivalents	\$ 4,548,360	\$ 16,147,916	N/A	\$ 14,191,281
- In-Kind	27,265	1,724,561	N/A	2,269,989
- Pledges	-	240,000	N/A	2,039,834
- Testamentary	1,316,000	1,724,000	N/A	8,689,881
Sub-Total	\$ 5,891,625	\$ 19,836,477	\$ 24,175,000	\$ 27,190,985
<b>Athletics</b>				
- Cash/Cash Equivalents	\$ 903,023	\$ 3,814,639	N/A	\$ 5,409,133
- In-Kind	-	1,863	N/A	3,423,728
- Pledges	-	6,850,000	N/A	915,000
- Testamentary	100,000	100,000	N/A	1,806,946
Sub-Total	\$ 1,003,023	\$ 10,766,502	\$ 10,750,000	\$ 11,554,807
<b>Other Campus Units *</b>				
- Cash/Cash Equivalents	\$ 5,221,139	\$ 15,212,289	N/A	\$ 14,276,837
- In-Kind	6,568	7,132	N/A	7,854,410
- Pledges	-	7,250	N/A	3,028,100
- Testamentary	4,053,415	6,375,915	N/A	592,703
Sub-Total	\$ 9,281,122	\$ 21,602,586	\$ 23,475,000	\$ 25,752,050
<b>Total</b>	<b>\$ 20,959,390</b>	<b>\$ 67,347,383</b>	<b>\$ 80,000,000</b>	<b>\$ 87,630,520</b>

\* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FYTD 14/15	FY 13/14	FY 12/13
UNM Foundation	\$ 11,126,052	\$ 34,996,851	\$ 51,480,258	\$ 48,385,834
Reported Gifts *	\$ 9,833,338	\$ 32,350,532	\$ 36,150,262	\$ 33,212,783
<b>Total</b>	<b>\$ 20,959,390</b>	<b>\$ 67,347,383</b>	<b>\$ 87,630,520</b>	<b>\$ 81,598,617</b>

\* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

FY 14/15, March 31, 2015

Gift Commitments (Fiscal Year)	FYTD 14/15	FY 13/14	FY 12/13
Cash/Cash Equivalents	\$ 41,805,666	\$ 43,210,456	\$ 49,811,524
<b>Pledges</b>			
- Beginning Balance Pledges Receivable	\$ 27,119,237	\$ 28,290,140	28,115,352
- Add: New Pledges	\$ 9,711,250	\$ 7,843,202	5,034,503
- Less: Pledge Payments	\$ (19,745,433)	\$ (8,920,688)	\$ (4,771,965)
- Less: Pledges Modified/Written Off	\$ -	\$ (93,417)	(87,750)
- Ending Balance Pledges Receivable	\$ 17,085,054	\$ 27,119,237	28,290,140
In Kind	\$ 5,054,172	\$ 19,754,882	9,831,358
Testamentary	\$ 10,776,295	\$ 16,915,397	17,008,982
<b>Total</b>	<b>\$ 67,347,383</b>	<b>\$ 87,630,520</b>	<b>\$ 81,598,617</b>

Performance Measures	This Quarter	FYTD 14/15	FY 13/14	FY 12/13
Gift Commitment Income	\$ 20,959,390	\$ 67,347,383	\$ 87,630,520	\$ 81,598,617
# of Gifts	7,976	25,078	34,885	33,902
# of Donors	4,628	11,423	14,322	14,932

Efficiency Measures	FYTD 14/15	FY 13/14	FY 12/13	FY 11/12
Cost per Dollar Raised *	\$0.12	\$0.13	\$0.12	\$0.11

\* Compares UNM Foundation budget expenditures to gift commitments.

## Consolidated Investment Fund - Investment Performance

FY 14/15, March 31, 2015

Investment Performance Results	Market Value	FYTD	1-Year	3-Year	5-Year
FY 14/15 (March 31, 2015)	\$ 408,191,776	1.08%	5.78%	9.32%	8.89%
Custom Benchmark *		0.53%	4.56%	8.07%	7.50%
FY 13/14 (June 30, 2014)	\$ 408,531,845	N/A	16.70%	9.50%	11.50%
Custom Benchmark *		N/A	16.30%	8.50%	10.90%
NACUBO/Commonfund **		N/A	15.50%	9.00%	11.70%

\* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

\*\* NACUBO/Commonfund Endowment Study (\$101 million to \$500 million)

## Consolidated Investment Fund - Asset Allocation

FY 14/15, March 31, 2015

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	21.8%	20%	10% - 50%
International Equity	20.6%	20%	10% - 40%
Fixed Income/Cash	18.6%	20%	10% - 50%
Real Assets - Liquid	3.2%	5%	0% - 5%
Real Assets - Illiquid	3.6%	5%	0% - 10%
Hedge Funds	19.7%	20%	0% - 20%
Private Equity	12.5%	10%	0% - 15%

## Consolidated Investment Fund - Spending Distribution

FY 14/15, March 31, 2015

CIF Spending Distribution	FY 14/15	FY 13/14	FY 12/13	FY 11/12
Spending Distribution %	4.50%	4.50%	4.50%	4.50%
Total \$ Distribution (millions)	\$ 14,969,781	\$ 13,843,961	\$ 13,489,948	\$ 13,984,508
Total \$ Distribution/Unit	\$12.04	\$10.92	\$10.47	\$10.58

### Consolidated Investment Fund - Development Funding Allocation

FY 14/15, March 31, 2015

Development Funding Allocation	Basis Points %	Dev Funding Allocation	Total Budget Expenditures	% Overall Budget
FYTD 14/15	1.40%	\$3,752,909	\$8,077,735	46%
FY 13/14	1.40%	\$4,655,028	\$11,367,397	41%
FY 12/13	1.85%	\$5,574,795	\$9,757,964	57%
FY 11/12	1.85%	\$5,906,418	\$9,106,051	65%
FY 10/11	1.85%	\$5,726,764	\$9,469,965	60%

### UNM Foundation Budget vs. Actual

FY 14/15, March 31, 2015

Sources of Budget	Budget	FYTD	% Used	Projected
UNM Support	\$ 4,821,000	\$ 3,762,976	78.05%	\$ 4,840,867
Development Funding Allocation	4,783,150	3,752,909	78.46%	5,184,166
Short-Term Investment Income	905,000	373,606	41.28%	430,654
Cost Sharing Reimbursement	719,600	550,873	76.55%	622,270
Unrestricted Gifts & Other Revenue	125,000	207,844	166.28%	179,796
<b>Total</b>	<b>11,353,750</b>	<b>8,648,208</b>	<b>76.17%</b>	<b>11,257,753</b>

Uses of Budget	Budget	FYTD	% Used	Projected
Salaries/Fringe Benefits	\$ 9,073,158	\$ 6,468,106	71.29%	\$ 8,926,975
Operating Expenditures	2,465,134	1,609,629	65.30%	2,220,826
<b>Total</b>	<b>11,538,292</b>	<b>8,077,735</b>	<b>70.01%</b>	<b>11,147,801</b>

Reserve Balances	Budget	FYTD	% Used	Projected
Surplus/(Deficit) from Operations	\$ (184,542)	\$ 570,473	N/A	\$ 109,952
Beginning Reserve Balances	1,509,426	1,509,426	N/A	1,509,426
Ending Reserve Balances	1,324,884	2,079,899	N/A	1,619,378

Revisions to Reports Approved by Board of Regents  
March 2012  
September 2012

THE UNIVERSITY OF NEW MEXICO  
MR. AND MRS. HUGH B. AND HELEN K. WOODWARD ENDOWMENT  
FUNDED BY THE SANDIA FOUNDATION

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL/CORPUS</u></b>						
BEGINNING MARKET VALUE, JULY 1:	\$ 30,698,788	\$ 32,422,373	\$ 37,282,001	\$ 36,545,942	\$ 40,213,741	\$ 46,217,372
ADDITIONS	877,500	1,125,000	1,260,000	1,327,500	1,046,250	1,074,375
INVESTMENT EARNINGS	3,238,163	6,040,036	132,283	4,119,725	6,788,018	437,827 (1)
DEVELOPMENT FUNDING ALLOCATION	(623,475)	(643,802)	(603,057)	-	-	- (3)
SPENDING DISTRIBUTION	(1,768,603)	(1,661,606)	(1,525,285)	(1,779,426)	(1,830,637)	(1,429,979) (2)
ENDING MARKET VALUE, JUNE, 30:	<u>\$ 32,422,373</u>	<u>\$ 37,282,001</u>	<u>\$ 36,545,942</u>	<u>\$ 40,213,741</u>	<u>\$ 46,217,372</u>	<u>\$ 46,299,595</u>

<b>(1) FY 2014-15 Net Investment Earnings:</b>	Represents the actual net investment earnings through March 31, 2015. Net investment earnings for the period of July 1, 2014, through March 31, 2015, were 1.1%, net of manager fees.
--	---

<b>(2) FY 2014-15 Spending Distribution:</b>	Represents the quarterly spending distributions from July 1, 2014, through March 31, 2015.
--	--

<b>(3) FY 2014-15 Development Funding Allocation:</b>	The Development Funding Allocation is not assessed on the Woodward endowment.
---	---

**THE UNIVERSITY OF NEW MEXICO  
WINROCK LAND SALE ENDOWMENT**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL/CORPUS</u></b>						
<b>BEGINNING MARKET VALUE, JULY 1:</b>	\$ 24,076,065	\$ 24,767,866	\$ 27,587,901	\$ 26,069,492	\$ 27,420,035	\$ 30,541,208
ADDITIONS	-	-	-	-	-	-
INVESTMENT EARNINGS	2,544,475	4,553,291	97,208	2,900,008	4,564,443	281,116 (1)
DEVELOPMENT FUNDING ALLOCATION	(483,585)	(485,153)	(486,943)	(496,004)	(400,496)	(316,260)
SPENDING DISTRIBUTION	(1,369,089)	(1,248,103)	(1,128,674)	(1,053,461)	(1,042,774)	(805,358) (2)
<b>ENDING MARKET VALUE, JUNE, 30:</b>	<u>\$ 24,767,866</u>	<u>\$ 27,587,901</u>	<u>\$ 26,069,492</u>	<u>\$ 27,420,035</u>	<u>\$ 30,541,208</u>	<u>\$ 29,700,706</u>

<b>(1) FY 2014-15 Net Investment Earnings:</b>	Represents the actual net investment earnings through March 31, 2015. Net investment earnings for the period of July 1, 2014, through March 31, 2015, were 1.1%, net of manager fees.
--	---

<b>(2) FY 2014-15 Spending Distribution:</b>	Represents the quarterly spending distributions from July 1, 2014, through March 31, 2015.
--	--

**THE UNIVERSITY OF NEW MEXICO**  
**REGENTS' ENDOWMENT**

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b><u>PRINCIPAL CORPUS</u></b>										
<b>BEGINNING MARKET VALUE, JULY 1:</b>	\$26,548,336	\$32,325,235	\$36,674,360	\$35,018,525	\$25,165,952	\$25,889,070	\$28,836,764	\$ 27,249,619	\$ 27,508,609	\$ 30,639,864
<b>ADDITIONS:</b>										
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-	-
INNOVATE ABQ REPAYMENT	-	-	-	-	-	-	-	-	-	2,038,082
<b>WITHDRAWALS:</b>										
ASM STUDENT INVESTMENT PROGRAM	(2,000,000)	-	-	-	-	-	-	-	-	-
INNOVATE ABQ	-	-	-	-	-	-	-	-	-	(2,800,000)
GIBSON/MULBERRY PROPERTY PURCHASE	(1,645,435)	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	(242,798)	-	-	-	-	-	-	-	-	-
SCHOLARSHIP FUNDING	-	-	-	(880,525)	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-	-
INVESTMENT EARNINGS	2,789,695	6,123,941	284,643	(7,060,716)	2,659,659	4,759,412	101,609	2,917,311	4,579,187	253,207 (1)
DEVELOPMENT FUNDING ALLOCATION	-	(329,734)	(398,416)	(335,326)	(505,476)	(507,115)	(508,986)	(502,354)	(401,790)	(304,741)
SPENDING DISTRIBUTION	(1,170,486)	(1,445,081)	(1,542,062)	(1,576,006)	(1,431,065)	(1,304,603)	(1,179,768)	(1,055,967)	(1,046,142)	(807,960) (2)
<b>ENDING MARKET VALUE, JUNE 30:</b>	<u>\$32,325,235</u>	<u>\$36,674,360</u>	<u>\$35,018,525</u>	<u>\$25,165,952</u>	<u>\$25,889,070</u>	<u>\$28,836,764</u>	<u>\$27,249,619</u>	<u>\$ 27,508,609</u>	<u>\$ 30,639,864</u>	<u>\$ 29,018,452 (4)</u>

(1) FY 2014-15 Net Investment Earnings: Represents the actual net investment earnings through March 31, 2015. Net investment earnings for the period of July 1, 2014, through March 31, 2015, were 1.1%, net of manager fees.

(2) FY 2014-15 Spending Distribution: Represents the quarterly spending distributions from July 1, 2014, through March 31, 2015.

(3) FY08-09 Withdrawal for scholarship funding: \$1,000,000 was authorized to be withdrawn from the Regents' Endowment for FY08-09 scholarship funding. Of the authorized \$1,000,000, \$880,525 was withdrawn from the endowment.

(4) Mesa Del Sol Property Sale: The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,773,884.

THE UNIVERSITY OF NEW MEXICO  
REGENTS' ENDOWMENT - MESA DEL SOL ADDITION

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>PRINCIPAL/CORPUS</b>										
BEGINNING MARKET VALUE, JULY 1:	\$ -	\$ 8,045,923	\$ 9,128,444	\$ 8,716,297	\$ 6,483,107	\$ 6,669,392	\$ 7,428,760	\$ 7,019,889	\$ 6,227,564	\$ 6,936,437
ADDITIONS:										
MESA DEL SOL PROPERTY SALE	8,045,923	-	-	-	-	-	-	-	-	-
INNOVATE ABQ REPAYMENT	-	-	-	-	-	-	-	-	-	2,038,082
WITHDRAWALS:										
MERIT-BASED SCHOLARSHIPS	-	-	-	-	-	-	-	-	-	-
INNOVATE ABQ	-	-	-	-	-	-	-	-	-	(2,000,000)
GIBSON/MULBERRY PROPERTY PURCHASE	-	-	-	-	-	-	-	-	-	-
2811 CAMPUS PROPERTY PURCHASE	-	-	-	-	-	-	-	-	-	-
BASEBALL FIELD CAPITAL PROJECT	-	-	-	-	-	-	-	(1,100,000)	-	-
INVESTMENT EARNINGS	-	1,524,281	70,849	(1,757,450)	685,166	1,226,092	26,176	660,479	1,036,664	59,107 (1)
DEVELOPMENT FUNDING ALLOCATION	-	(82,073)	(99,168)	(83,464)	(130,218)	(130,640)	(131,122)	(113,733)	(90,960)	(71,137)
SPENDING DISTRIBUTION	-	(359,688)	(383,827)	(392,276)	(368,663)	(336,084)	(303,925)	(239,071)	(236,832)	(188,605) (2)
<b>ENDING MARKET VALUE, JUNE 30:</b>	<b>\$ 8,045,923</b>	<b>\$ 9,128,444</b>	<b>\$ 8,716,297</b>	<b>\$ 6,483,107</b>	<b>\$ 6,669,392</b>	<b>\$ 7,428,760</b>	<b>\$ 7,019,889</b>	<b>\$ 6,227,564</b>	<b>\$ 6,936,437</b>	<b>\$ 6,773,884 (4)</b>

<b>(1) FY 2014-15 Net Investment Earnings:</b>	Represents the actual net investment earnings through March 31, 2015. Net investment earnings for the period of July 1, 2014, through March 31, 2015, were 1.1%, net of manager fees.
<b>(2) FY 2014-15 Spending Distribution:</b>	Represents the quarterly spending distributions from July 1, 2014, through March 31, 2015.
<b>(4) Mesa Del Sol Property Sale:</b>	The Regents' Endowment includes proceeds from the "Mesa del Sol" property sale. Total proceeds of this sale were \$8,045,923 and the proceeds were added to the Regents' endowment in June of 2006. The Mesa del Sol contribution is not tracked separately, but an estimated value based on net investment earnings, spending distributions, withdrawals, and development funding allocations for the Regents' Endowment since that time, is \$6,773,884.



GRADUATE *and* PROFESSIONAL  
STUDENT ASSOCIATION

## June 2015 BOR Report

### GPSA/ASUNM SFRB Preparations

- Currently finalizing the board
- First meeting will be held in June for preparation for upcoming year
- Please refer to **SFRB.unm.edu** for more information

### Summer Scholarship Fund

- **Graduate Summer Scholarship (GSS)**: A \$1,000 merit and need based scholarship designed to help support students who are nearing the end of their academic programs and taking Summer classes in order to expedite their program's completion. Graduate and professional students in good standing (3.0 GPA or higher) and within 24 credit hours of graduating are eligible for the scholarship.
- Currently reviewing applications
- Will be contacting applicants by June 20<sup>th</sup>

### GPSA Grants

- The GPSA Grants will open on June 20<sup>th</sup> for our summer session
- **Student Research Grant (SRG)**: May fund travel and lodging to conduct research in the field (includes artistic projects like photography or dance), the cost of research materials, and/or travel/lodging and conference fees for conferences at which the applicant is making a presentation. Up to \$500.
- **Professional Development Grant (PDG)**: May fund travel/lodging and fees for job interviews, auditions, clinicals, mock trials, unpaid internships, conferences at which the applicant is not making a presentation, and other



## GRADUATE *and* PROFESSIONAL STUDENT ASSOCIATION

professional development travel or related expenses. May not fund expenses eligible for the SRG. Up to \$500.

- Grant and Scholarship information can be located at <http://gpsa.unm.edu/funding/index.html>

### **National Membership**

- We have joined the National Association of Graduate-Professional Students Association
- Please refer to NAGPS.ORG for information
- Through this organization we will be working with Graduate Schools across the nation on higher education funding,

### **GPSA Executive Board**

- We would like to announce the new executive board for 2015-2016:
  - o Grants Chair: Keith Wilkins
  - o Finance Chair : Ivet Rosev
  - o Student Support and Advocacy: Staci Hecht
  - o Lobby Chair: Austin Megli
  - o Graduate Health Committee: Alaa Elmaoued
- We are currently interviewing for Programs, Elections, and Media and Outreach
- Please refer to [gpsa.unm.edu](http://gpsa.unm.edu) to learn more about these positions and their responsibilities

### **GPSA Office Personnel**

- We would also like to welcome our new personnel
  - o Chief of Staff: Joseph "Joe" Raborn
  - o Office Manager: Faith Mosley
  - o Assistant Office Manager: Javier Eli Astorga Villarroel
- To learn more about the personnel please refer to <http://gpsa.unm.edu/about/people.html>