

UNIVERSITY OF NEW MEXICO BOARD OF REGENTS

Agenda

December 13, 2016 9:00 AM SUB Ballroom C

The Board of Regents of the University of New Mexico Meeting in Open Session and Executive Session December 13, 2016, 9:00 AM Student Union Building (SUB), Ballroom C Executive Session-Luncheon, SUB, Cherry Silver Room AGENDA

<u>TAB</u>	
Call to Order, Confirmation of a Quorum, Adoption of the Agenda	
Approval of Minutes: November 15, 2016 regular meeting & November 15, 2016 special meeting 2	
The President's Administrative Report, President Robert G. Frank	
Public Comment – comments related to items on the agenda (limit 3 min.)	
Regent Advisors - comments related to agenda items (limit 3 min.)	
Comments from Regents	
Annual Determination of Reasonable Notice of Meetings	
Regent Committee Reports	
Consent Docket (Action items on Regent's Committee agendas may move to the Board of Regents' agenda as consent items; the below items are placed on the consent docket by the respective committee chairs; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.") 1. Health Sciences Center Committee (HSCC) Consent Item, Regent Marron Lee, Chair a. Approval of UNM Hospitals Equipment Disposition of November 2016	
Steve McKernan, CEO UNM Hospitals	
Finance and Facilities Committee (F&F) Consent Item, Regent Marron Lee, Chair a. Approval of Disposition of Surplus Property for Main Campus for November 2016	
Health Sciences Center Committee (HSCC), Regent Marron Lee, Chair	
Action Items 1. Approval of the Nomination of Dr. Margaret Ann Massengill Armstrong to the Carrie Tingley Hospital Advisory Board, Steve McKernan, CEO UNM Hospitals	
2. Approval of the UNM Hospitals Contract with Philips Healthcare Informatics, Inc	
Finance and Facilities Committee (F&F), Regent Marron Lee, Chair	
Action Items	
1. Contract Approval: University Libraries and Health Sciences Library and Informatics Center-Periodical Subscriptions, Bruce Cherrin, Chief Procurement Officer; Frances Wilkinson, Deputy Dean, University Libraries	
2. Approval of Mid-year FY17 Budget Adjustment Requests (BAR) for Main and Branch Campuses 8 Norma Allen, Assoc. Dir. OPBA	
3. Approval of FY17 Budget Adjustment Request (BAR) for HSC	

	4. University Communications and Marketing Realignment/Budget Presentation and Opdate on
	University Expenditures by Contractor
	Cinnamon Blair, Chief Univ. Marketing & Communications Officer; Norma Allen, Assoc. Dir. OPBA
	<u>Information Items</u>
	5. Monthly Consolidated Financial Report, Liz Metzger, University Controller
	6. State Revenue Estimates, Vahid Staples, Budget Officer, OPBA
	7. UNM Rating Agency Update, Vahid Staples, Budget Officer, OPBA
	Academic/Student Affairs & Research Committee (ASAR), Regent Bradley C. Hosmer, Chair
	Action Items
	1. Approval of Fall Degree Candidates (all UNM), Pamela Pyle, Faculty Senate President
	2. ASUNM Constitutional Amendments, Kyle Biederwolf, ASUNM President
	3. Approval of Honorary Degree Candidates, Jennifer Thacher, Honorary Degree Committee Chair
	Information Item
	4. Strategic Retention Update, Carine Gonzales, Strategic Support Manager
	Audit and Compliance Committee, Regent Jack Fortner, Chair No Items
	Public Comment – comments not related to items on the agenda (limit 3 min. per speaker)
VI.	Advisors' Reports
VII.	Vote to close the meeting and proceed in Executive Session
	1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property as permitted by Section 10-15-1.H(8), NMSA (1978)
	2. Discussion and decision, if appropriate, of strategic or long-range plans of public hospitals as permitted by Section 10-15-1.H(9), NMSA (1978)
	3. Discussion and determination where appropriate of threatened or pending litigation as permitted by Section 10-15-1.H(7), NMSA (1978)
	4. Discussion and determination where appropriate of limited personnel matters as permitted by Section 10-15-1(2), NMSA (1978)
	5. Discussion of personally identifiable information about any individual student as permitted by Section 10-15-1.H(4), NMSA (1978)
/III.	Vote to re-open the meeting and certification that only those matters described in Agenda Items VII. were discussed in Closed Session and if necessary, final action with regard to those matters will be taken in Open Session.
IX.	Adjourn

Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico November 15, 2016 Student Union Building (SUB), Ballroom C Executive Session-Cherry Silver Room

Members present

Robert M. Doughty, President; Marron Lee, Vice President; Jack L. Fortner, Secretary/Treasurer; Ryan Berryman; Suzanne Quillen; Tom Clifford; Bradley C. Hosmer

Administration present

Robert G. Frank, President; Paul Roth, HSC Chancellor; Chaouki Abdallah, Provost and EVP for Academic Affairs; David Harris, EVP of Administration, COO, CFO; Gabriel López, VP Research and Economic Development; Jozi de Leon, VP Equity and Inclusion; Dorothy Anderson, VP HR; Dana Allen, VP Alumni Relations; Walt Miller, AVP for Student Life; Libby Washburn, Chief Compliance Officer; Paul Krebs, VP Athletics; Elsa Cole, University Counsel; Liz Metzger, Controller; Manilal Patel, Internal Audit Director

Regents' Advisors present

Kathy Guimond, President Retiree Association; Glenda Lewis, President GPSA; Kyle Biederwolf, President ASUNM; Pamela Pyle, President Faculty Senate

Presenters in attendance

Bruce Cherrin, Chief Procurement Officer; Chris Vallejos, AVP ISS; Vahid Staples, Budget Officer; George Williford, Financial Advisor, First Southwest; Katherine Creagan, Modrall Sperling, Bond Counsel; Melanie Sparks, Executive Project Dir. ISS

Others in attendance

Members of administration, faculty, staff, students, the media and others.

CONFIRMATION OF PRIOR SPECIAL MEETING IN EXECUTIVE SESSION

The Board of Regents met in closed session on November 15, 2016 from 7:57 to 9:02 AM in the Cherry Silver Room on the third level of the Student Union Building on Main Campus. The meeting was held in closed session under the following Open Meeting Act (NMSA 1978) exceptions: discussion and determination where appropriate of limited personnel matters as permitted by Section 10-15-1H(2), NMSA (1978); discussion and determination where appropriate of the purchase, acquisition or disposal of real property as permitted by Section 10-15-1H(8); discussion and decision, if appropriate, of strategic or long-range plans of public hospitals as permitted by Section 10-15-1H(9); discussion and determination where appropriate of threatened or pending litigation as permitted by Section 10-15-1H(7). All members of the Board of Regents were present at the meeting. The matters discussed were limited to those specified in the notice and agenda for the meeting. The board took action on one item during the closed session.

The Regents voted unanimously to accept the appeal of an August 12, 2016 Letter of Determination issued by the OEO.

CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA

Regent President Rob Doughty called the meeting to order at 9:15 AM and confirmed a quorum of members present. Regent Doughty asked for a motion to approve the agenda.

The motion to approve the agenda passed by a unanimous vote (1st Lee; 2nd Fortner).

APPROVAL OF MINUTES

Regent Doughty asked if members had reviewed the minutes of the October 18 regular meeting and if any member had corrections to make. Regent Marron Lee motioned approval of the minutes of the October 18 regular meeting.

The motion to approve the minutes of the October 18, 2016 regular meeting passed by a unanimous vote (1st Lee; 2nd Quillen).

THE PRESIDENT'S ADMINISTRATVIE REPORT

President Robert Frank opened his administrative report with a brief update on the Department of Justice agreement. All employees must complete online training about sexual harassment and misconduct by December 31. Regarding the budget, the short-term strategies will involve vacancies, use of reserves and operating budget reductions. The hiring review process continues. Regent Tom Clifford inquired what the operating budget reductions would be. There was discussion on vacancy savings.

President Frank showed a table of current year budget reductions under EVP for Administration, EVP Provost and the President/Foundation. The long-term budget strategies involve consolidating services campus-wide and reviewing efficiencies. The Budget Leadership Team will examine current expenditure priorities and potential new revenue sources. One possible strategy is reduction of high-end administrative salaries. Regarding the Marketing and Communication Review. Phase I involved consultant analysis of the functions on a campus-wide basis and a review of leadership positions. Some salaries, duties, and titles have been modified. Phase II involves an integrated model to maximize alignment and efficiency.

Regent Marron Lee commented on the security program offered at UNM. Provost responded and there was brief discussion about the University's Global and National Security Policy Institute (GNSPI).

PUBLIC COMMENT

Hope Alvarado, a 3rd-year undergraduate student spoke in favor of changing the UNM Seal. The seal is a symbol of the past and does not represent the population of the university as is now. There are only male figures on the seal. There is a need to recognize diversity and all students should be represented in the Seal. The seal also symbolized genocide.

Tiayrra Curtis, an undergraduate studying business, also from the KIVA Club and Navajo from Arizona, said it is vital to change the seal. There are many minority students at UNM and it would be a symbol to students they are heard. It is time to move forward in an era where everyone is included.

David Maile, a PhD student and leader of the Albuquerque branch of Red Nation, asked the Regents to listen to the recommendations of Dr. Jozi De Leon. Enough is enough, the time to abolish the seal is now.

Jennifer Marley, a 2nd-year student, from the Pueblos of Santo [unint.], representing also the KIVA Club and Red Nation, spoke in favor of changing the UNM Seal. Many of the Regents and others have heard her speak at various forums and meetings, and the same thing is iterated again and again. What will happen today will determine not only two years this campaign to abolish the racist seal has lasted, it will really be the head of forty years of work that students initiated here in the 60's and 70's when this seal was adopted as the presidential seal. This campaign to abolish the seal does not stand in isolation from native struggles across the world. Having the seal change now is extremely critical. This seal represents the materialization of violence and how it is ongoing, something we deal with every day. This is something that is so far overdue; the time to change the seal was yesterday.

ADVISORS COMMENTS

Kyle Biederwolf, ASUNM President, spoke in favor of changing the UNM Seal. A lot of work has gone into this and today's vote is an accumulation of this process. It has been inspiring to see the work done by the Office of Equity and Inclusion and all of the community outreach that has been done, and it is an honor to stand up here today and represent these students. Various times I've said that one of our strengths as a university is our diversity, that "each of us defines every single one of us", and no matter from what culture one is, no matter from what background one is, no matter what walk of life one comes from, that the we are important as a university and that students should feel at home as a Lobo. For the past few months, student government has diligently outreached to students about this topic. Mr. Biederwolf spoke about the various forums and ways students were reached and polled, and in summary there was overwhelming support to change the seal. The ASUNM Senate passed a resolution in support of changing the University Seal. Students believe the seal does not reflect the commitment to diversity that the University values. Mr. Biederwolf urged the Board of Regents to consider changing the seal to one that fully represents what a Lobo means. He also requested students be a part of the process to design the new seal.

COMMENTS FROM REGENTS

Regent Jack Fortner commented that at Regent Doughty's direction, an open forum was held on November 11 in the Student Union Building to receive input from constituencies who wished to speak regarding the next president of the University. The Daily Lobo published an article that very accurately summed up the statements made at the forum. Regent Doughty thanked Regent Fortner for moderating the forum. Regent Brad Hosmer also attended the forum.

Procurement Approval: High Gradient Magnetic Resonance Imagining Scanner

Bruce Cherrin presented the item. This is really a needed upgrade of a system. It is being funded about 95% through NIH; it will be housed in Domenici Hall and will be used by many different departments. Mr. Cherrin referred to the 2-page write-up of the request that was provided to Regents and requested Regents approval.

The motion to approve the procurement of the High Gradient Magnetic Resonance Imaging (MRI) Scanner passed by unanimous vote (1st Lee; 2nd Fortner).

REGENT COMMITTEE REPORTS

CONSENT DOCKET

Regent Doughty presented the consent docket and asked if any member wished to remove any item from the docket for discussion and a separate vote. No items were removed from the consent docket.

- 1. Health Sciences Center Committee (HSCC) Consent Item
 - a. Approval of the Nomination of Stephen McKernan, Michael Richards, Jerry Geist, and Eleana Zamora to the UNM Sandoval Regional Medical Center, Inc. Board of Directors
- 2. Academic/Student Affairs & Research Committee (ASAR) Consent Item
 - a. UNM Gallup Program Deletion: Diabetes Prevention Certificate
- 3. Finance and Facilities Committee (F&F) Consent Item
 - a. Approval of Quarterly Financial Actions Report (formerly Fiscal Watch Report) and Monthly Consolidated Financial Report (info item)
 - b. Approval of Disposition of Surplus Property for Main Campus for October 2016
 - c. Approval of Continuation of the 1 Mil Levy District Tax and Local Board Election for UNM Gallup

The motion to accept and approve the Consent Docket items passed by a unanimous vote (1st Lee; 2nd Fortner).

FINANCE AND FACILITIES COMMITTEE

Approval of University Communications and Marketing Realignment

President Frank began the presentation and stated there is completion of the second phase of the University Communications and Marketing (UCAM) review. They are proposing to have designated leadership by the Chief UCAM Officer for integrated brand management, expenditures, and organizational structural and compensation changes. All employees within that organization would work with that individual on those issues and there would be designated dotted lines to the chancellor and President for the spokesperson for both Main Campus and HSC.

Regent Lee stated that the item is carried forward from the reorganizational structure proposals at the prior Regents meeting and it finalizes the realignment.

President Frank stated that they do not have any supporting material for the item, but they have the conceptual model and will write the MOU to delineate all of the specifics.

Regent Clifford read in the minutes that it was the recommendation from the committee to realize the savings.

Regent Lee confirmed that was correct, but they also carved out communications because they had not been aligned correctly in order to best leverage and unify the message of the University.

Dorothy Anderson briefly explained what went into the action item and stated they did not have enough time to develop specifics. Based on the charge from F&F and BOR, they did an in depth review of all positions at HSC and Main Campus that were supporting these areas. They felt they could realize cost savings in the marketing and branding component of HSC and have a designated resource with Main Campus that would continue to serve HSC. That would give more control over contracts and possibly result in cost savings. They felt the web function was specialized for HSC, and that piece should continue to report to HSC but may have a dotted reporting line. They felt they had a lot of support for UNMH, UNM Medical Group, and SRMC and if they tried to change that function it would result in some disruption to HSC. They did request that there be a dotted line for the web communications piece, and they felt that would provide and ensure that branding remained consistent while still providing the autonomy that HSC needed to perform its functions. They also felt that the media relations piece should report directly to the Chancellor and President based on the critical need and nature of the situations that come up very quickly. The ability for them to respond to issues was in everyone's best interest. They will try this for a six month period, ensure they receive the efficiencies they were hoping for, ensure an MOU be drafted with HSC so their needs were being met, and that we were held to a standard and fulfilling obligations.

Regent Lee stated that at HSC from August 1st to October 28th they had media buys of almost \$400K coming out of HSC. By aligning the marketing under one person that would be able to make sure that marketing dollars are spent consistently across the board instead of having outliers.

Ms. Anderson stated the intent was to ensure they capitalized on the collective bargaining they can have between HSC and Main Campus. There should not any negative impact to what HSC is trying to do but rather combine forces.

Regent Lee stated they saw the HSC website and it was great, the issue became they spent a lot of money purchasing branding and fonts and none of that had been realized in the HSC website. The realignment would assist a consistent branding message at UNM.

Ms. Anderson stated HSC has dedicated temporary resources from the College of Pharmacy and School of Medicine web team so they can get up and running quickly. The intent would be to move them back to their department. They do not want to move them under the central model but they have the dotted reporting relationship to Main Campus for the website so there would be some oversight and assistance in decisions regarding font. The dotted line means there is approval from the President and University Communications. The day to day operations would stay with HSC but what they could do is draft a service level agreement and MOU to ensure all of those details are worked out. One reason they are requesting a six month trial period is to ensure the MOU does exactly what they are hoping it does. They believe that with an MOU and service level agreement they can have some ultimate savings and ensure consistency without breaking any processes currently in place.

Regent Clifford inquired if they have already looked at the budget for savings, part of the \$400K.

President Frank confirmed and they have looked at the budget for savings as part of the AON and Cirra review.

Regent Clifford inquired what the total budget in Marketing and Communication was.

Ms. Anderson did not have that information but stated that if there is attrition during the six month trial period, they can look for efficiencies within both entities.

Regent Clifford would like to look at the budget to ensure it is a bare bones budget in the area.

President Frank stated when the AON and Cirra report was in process, they both concluded that when it comes to marketing and communications, the budget was bare bones. They could review it with the Regents. There was no evidence they had excess capacity in those areas on Main Campus or HSC. What they will get here is more collaboration and coordination and that is critical to UNM.

Regent Lee stated they are also looking to leverage what they have because it is considered on Main Campus as bare bones. They will leverage the other entities in the University that have marketing money to make one brand.

Regent Clifford thinks that over budgeting in the current budget environment the University is not good. He would like to look at the budget to see those line items for both HSC and Main Campus.

Regent Lee asked if Ava Lovell had the budget numbers for HSC Communications and Marketing.

Ms. Lovell stated she did not have the numbers with her but they've made some big cuts due to the budget situation. She could present it at the next meeting.

Regent Lee requested a presentation of the combined HSC and Main Campus Communication and Marketing budget at the next Finance and Facilities meeting.

President Frank noted two positions were consolidated within UCAM as part of the AON process.

The motion to charge administrative staff to clarify reporting structures based on AON's recommendations in hopes of achieving economies of scale passed by unanimous vote (1st Berryman; 2nd Doughty).

Capital Project Approval: La Posada Dining Hall Renovations

Chris Vallejos presented the capital project approval for La Posada Dining Hall. La Posada is the residential dining facility for all residential students on campus and the surrounding community. The facility was built in 1969, and the total budget for the project is \$2.8 million with three funding sources; \$1.8 million from the Chartwells Client Investment Capital Fund, \$600K from the food service capital reserves, and \$400K from the energy sustainability funds. Chartwells was the selected vendor, through an RFP process, for the University's food service provider. Within the RFP, they had options in order to modernize La Posada and change the entry to a single point, creating effectiveness and efficiency.

Regent Fortner inquired when the project will start and how long it will take to complete. Mr. Vallejos responded that construction will begin at the end of May 2017 and it will be opened by August 17, 2017. It will be a summer project due to low residential activity, and they will partner with the Student Union Building to meet the food service needs of those students on campus during the summer.

Regent Berryman stated at Finance and Facilities meeting, Mr. Vallejos ensured the project will be completed before the start of Fall 2017 semester. It is on record. He asked Mr. Vallejos to elaborate on the \$1.8 million from Chartwells as it is not a gift but part of the contract the University has with the provider.

Mr. Vallejos stated that the \$1.8 million coming from Chartwells through the RFP process when they privatized food service a number of years ago. The vendor proposes capital improvements to deliver food service in various manners. Over the eight year period, they've set aside \$3 million, and \$1.8 million is for the refresh of La Posada.

Regent Berryman inquired if they are under contract longer based on the gift they are giving the University. Mr. Vallejos responded the contract is for eight years which was how the RFP was written. They have a capital project schedule and have all the funds earmarked over the eight years on what to improve. Those changes will be based on student input. Regarding the scope of the La Posada project, they are focusing on changing the side entrances to improve efficiency for service delivery. The main entrance will be created in the courtyard area. La Posada was recently changed to a 24/7 facility and a single point entry will also increase safety and security. Also for the project, they will be opening it up to add more lighting, removing the atrium, include a chef innovation station to cook food in front of students, and upgrade HVAC for energy efficiencies.

Regent Berryman wanted to clarify that no student fee revenue will be used for the project. Mr. Vallejos confirmed that was correct.

Regent Clifford inquired if the Chartwells contract is paid out of student fees. Mr. Vallejos responded the Chartwells contract is paid out of revenues generated from students that live in residence halls and food service venues through retail operations. Student resident fees are paying for that contract, a portion of which is now being used to renovate the building. Food Service is a self-supporting unit known as an Auxiliary. Through food service revenue they create margins to pay back and increase capital. The annual contract is about \$3 million. If meal plans were to increase it would be at Chartwells discretion with prior University consultation. They have held the meal plan rates stable over the last few years because of the nature of the economy.

The motion to approve the La Posada Dining Hall renovation capital project passed by unanimous vote (1st Berryman; 2nd Doughty).

Approval of Authorizing Resolution Refunding and Improvement Revenue Bonds UNM Series 2017A and 2017B

Vahid Staples presented the authorizing resolution in order to issue 2017 improvement revenue bonds for approval. Supporting documentation was included in the meeting materials eBook. George Williford, UNM's Financial Advisor from First South West Company, and Katherine Creagan, UNM's outside bond counsel from the Modrall Law Firm, were also in attendance.

Mr. Staples stated in May 2015, the Administration proposed a bond issue with several projects to further the mission of the University and enhance the student experience. One of those projects included State matching dollars, and due to the timing of the 2016 General Obligation Bonds (GOB) it was decided to split that initial issue into two issues. The first bond issue last year was for \$55 million which included \$18 million for Anderson School of Management, \$2M for Smith Plaza, and \$35 million for Johnson Center. The primary reason for splitting the issue was to see what the State support was going to be. If they did issue early, there would have also been very large carrying costs associated with issuing early and waiting to use the bonds. With the GOBs passing the second bond issue is proposed in the amount of \$45.65 million which would fund five projects, the last three were recent additions. The first project would be the Physics and Astronomy Interdisciplinary Science (PAIS) for \$37.3 million, and would be coupled with \$28.4 million in State support for a total \$65.7 million project. The Smith Plaza renewal would get an additional \$1 million on top of the \$2 million from the last bond issue for a total \$3 million project. The Biology Annex renewal would receive \$2.3 million in bond dollars, and the Art Annex renewal will receive \$3.8 million in bond dollars. The Student Health and Counseling renewal would receive \$1.25 million, which would be coupled with \$1.2 million that SHAC has in available plan balances to make a total \$2.4 million project. Given the preliminary nature of the last set of projects, the Administration wishes to secure, and not to exceed, the construction proceeds total of the \$45.65 million. All projects and budgets would be finalized prior to the bond sale.

Attachment 3 illustrated the bonding capacity and debt service projections. It estimated the annual debt service with and without capitalized interest, referred to as Cap I. The average annual payments on the bonds would be \$2.78 million per year if no Cap I was required, or \$3.3 million with full Cap I included. Cap I would be necessary if the University chooses to phase in a student fee increase over a period of time. If it is implemented one time effective for FY 18, Cap I would not be required and the total funds needed would be reduced from \$90.2 million to \$83.6 million over the 30 year term. That would equal \$6.6 million in reduced debt service.

As a result of changes on the draft audit, the bonding capacity had changed slightly from what was included in the packet. The net revenues available for debt service were \$82.9 million, which lowered the minimum coverage ratio slightly from

2.24 to 2.20, but at that rate it is still above the required amount and should keep the University in a position to maintain its Aa2 and AA ratings. Since tuition cannot be used for debt service, an analysis of the proposed projects revealed that student fees would need to be increased to fund the majority of the debt service. SHAC has the ability to fund their debt service on their portion/project, which reduced the amount of student fees needed. Also, per Regent Berryman's request, the Administration reviewed the cash flows associated with previous bond refunding and believes that a \$10 credit of those savings could be applied and used to further offset a higher student fee increase. The \$10 credit would equal \$163K per year in fee avoidance, or approximately \$4.8 million which would not be required from student fees over the term of the bonds.

Student fee scenarios with and without Cap I were on Attachment 4 and 5. If a fee increase is implemented without the offset, it would be \$160 on the total amount of debt service. If phased in over a five year period it would start at \$30 and increase year to year to a total of \$189. If they do utilize the savings, the fee increase would drop to \$150, or 2.16%, and if Cap I is included, it would start at a little lower amount and increase to \$179 over the term. Attachment 6 was the proposed financing schedule, if the Regents approved the bonds it would move forward to Higher Education Department (HED) in December 2016, State Board of Finance (SBOF) in January 2017, they would look to sell the bonds in February 2017 and they would bring it back and have the Regents approve the final pricing at that time.

Regent Berryman stated that last year's student administration did a lot of outreach and data collection. He passed that information on to the current student leadership.

Kyle Biederwolf stated that they trust the past student administration that they did as much outreach as they could and the students support this. He and Ms. Lewis are in support of the \$150 one-time increase as it will save the University \$6.6M. Students will benefit from the project.

Glenda Lewis stated reiterated Mr. Biederwolf's comments and they agreed at F&F on these changes. They knew coming into their positions this was on the radar. Since the GO Bond passed they are prepared to move forward with the one-time increase versus an incremental increase.

Regent Lee reiterated a statement Ms. Lewis made at F&F that they are making the investment for the future students coming to the University because these projects will benefit all.

Ms. Lewis stated as students they come to UNM and they need resources to further their academic aspirations and it will benefit future Lobos. In order to recruit the best students, staff, and faculty they need to have these resources. They are grateful the bonds passed. It is pertinent they do this to have sustainability at UNM.

Regent Clifford stated the Regents were provided with historical data on tuition and fees and that over seven years tuition and fees have gone up more than 30%, about 4.5% compound growth rate. There is almost no other sector in this economy that has grown like that. They need to be careful in making funding decisions as it impacts students.

Regent Lee stated they are doing a lot, especially with the Art Annex, Biology Annex, and SHAC, they are leveraging usable space and making more logical usage of that space. The Honor's College will have its own freestanding building and are giving artists on campus a brand new space to be proud and do shows. The Biology Annex is a John Gaw Meem building that will be preserved.

Regent Berryman hopes the Board takes into consideration when building the budget the additional fees approved for the project when talking about tuition and fees. He thanked EVP Harris for considering savings realized. It is his understanding that those in Santa Fe were aware and in support of the second fee increase for the projects. He hopes with the new projects they can obtain additional funding from the State.

Regent Lee stated they will work with the UNM Foundation on fundraising opportunities related to the projects.

Regent Clifford thinks that the perception is UNM is not adjusting to new budget realities. However they are using renovation rather than new construction for some areas on campus, which will save money. They need to think about tuition and fees as it may not be a good idea to increase them during the budget process.

Regent Doughty stated that he is strongly not in favor of raising tuition next year. It has been told to the Administration.

The motion to approve the authorizing resolution refunding and improvement revenue bonds UNM Series 2017A and 2017B passed by unanimous vote (1st Fortner; 2nd Berryman).

Update on UNM Press Transition (information item)

Melanie Sparks provided an update to the Regents on the UNM Press Transition. UNM Press Director John Byram was also in attendance. On November 1, 2016, President Frank made the decision to move the UNM Press from Academic Affairs to Institutional Support Services (ISS). Since that time, she has met with Mr. Byram numerous times as well as Academic Affairs and had informational discussions. She has begun analyzing the UNM Press' financial information, benchmarking data, processes, procedures, organizational structure, and will have a full review with Human Resources. She will also review previous consultancy studies. The current UNM Press deficit was at \$6.7M, with a budgeted loss of \$680K for this

fiscal year. To clarify a question asked at the F&F meeting, they went back as far as 1954 and have documentation that shows a deficit of \$22K with \$68K in revenue; about a 32% ratio. This year with the projected deficit in sales, the ratio is about 26%. The UNM Press serves the entire State, it has published NM History text books for K-12, and the State of New Mexico Public Education Department has designated the UNM Press as an in-state distribution point, which allows the UNM Press to provide books directly to the public schools. The UNM Press publishes for authors across the State, in the region, and for distributes for many New Mexico clients such as the Albuquerque Museum, NM Magazine, Museum of New Mexico Press. It also consistently received 40 awards annually. In regards to funding and what the ISS role might be, ISS brings a focused discipline to its businesses; all 15 areas meet with ISS each month and review and analyze profit and loss statements. They also talk about what is happening in the business, including challenges and opportunities. This kind of focus will help the UNM Press. The UNM Press has a \$6.7M deficit, provides goods and services to the entire State, and receives no State appropriation/funding. They are taking a look at that to see if any opportunities.

ACADEMIC/STUDENT AFFAIRS & RESEARCH COMMITTEE (ASAR)

UNM Seal Recommendations

Regent Hosmer asked Jozi De Leon, VP for Equity and Inclusion, to present the item. This is the outcome of a six-month long process to gather information about the University Seal. While this process took six-months, there has been opposition to the seal for five decades. Dr. De Leon referred to several slides that were provided in the agenda eBook. Since starting back in May 2016, there have been 5 fora and 2 meetings held. One of the special meetings was for a group of Hispanic community members and alumni. Another special meeting was held for the Native American community. Dr. De Leon discussed how data was gathered. Emails were sent via listservs for faculty, staff, students, alumni, diversity groups and others. Outreach was extensive including a custom website. Comments were gathered during fora, oral and written, and via email. The Division for Equity and Inclusion served as the repository for all comments, emails and notes. It analyzed the data and compiled the results into a report. All date was collected, collated, organized and coded according to type. A thematic analysis was used to categorize the data. Dr. De Leon discussed the various themes that arose and were defined during the process. The themes were: Bigger Challenges; Diversity/Inclusion; Hiding History; Offensive; Symbols Problematic; and Tradition. Examples of comments that fell into the bigger challenges theme were individuals who shared that they thought the University had Bigger Challenges that needed to be focused on at this time, or they viewed the process as frivolous and possibly costly during this financial climate. Examples under the Diversity/Inclusion theme, were comments from individuals feeling the University today is very different the time the seal was created, and that the seal itself did not speak to the diversity that is representative within the University. Examples of the Hiding History theme stemmed from individuals' comments regarding not necessarily changing the seal but utilizing this time to educate people about what really happened in history. Offensive theme came out of comments that for example mentioned a painful and violent history toward Native Americans and racists symbols of European and white colonizers and aggressors. The Symbols being Problematic stemmed from comments related to the conquistador and frontiersman, and their weapons were not being in keeping with UNM being an educational institution. There were suggestions for symbols that might be better, such as the Sandia Mountains, the sun, the Rio Grande. Those who were not in favor of changing the seal said it was part of tradition, it is the seal that appears on their diplomas, and it was representative of the UNM experience.

Dr. De Leon referred to a graph and discussed the numbers and types of respondents, most respondents were students, followed by staff and then faculty. There was discussion about the number of respondents that were tabulated. In all, there were 395 respondents, these were people who signed in or made comments. Regent Doughty asked if 33 alumni who were noted to have participated was a number that was capped. The number depicted were those who voluntarily participated, there was no cap. Regent Doughty asked the number of total alumni; Dana Allen, VP Alumni Relations responded there are 170,000 alumni. Regent Doughty said the number of student respondents at 151 is a very small percentage of the total student population. Regent Suzanne Quillen added the respondent rate was discussed at length in Academic/Student Affairs and Research Committee (ASAR), and she recalled Regent Hosmer had made a special request to get more information from the students. Provost Abdallah commented that he discussed also in ASAR that they had reached out in every single way to every single constituency, and the people who felt strongly one way or the other were alerted to this and participated. Others may not have felt strongly one way or the other and so didn't feel it was necessary to weigh in.

Regent Hosmer said he had asked the constituency leaders to go back to their communities and aske their groups if this report is representative and to report back. Kyle Biederwolf has already spoken on behalf of the students. Regent Hosmer asked Glenda Lewis if she could report for the graduate students and GPSA and asked Pamela Pyle if she could speak on behalf of the faculty.

There was further discussion. Regent Fortner asked about the community of Hispanic groups and if there had been a consensus. Dr. De Leon responded there was a consensus. The Hispanic group came in with some very strong feelings about maintaining the conquistador. They saw it as symbolic of honoring Hispanic tradition in the State of New Mexico and within the University. There was a lot of dialogue and during that meeting there was discussion about the historical figure

the frontiersman. At the end of that meeting, feelings had changed and the group was in favor of changing the seal. Dr. De Leon spoke about how the meetings were run, there was one meeting that had round tables instead of people speaking at mics. She spoke about engaging in dialogue that is educational and that will move the institution forward.

Student Regent Ryan Berryman said there are 395 very valid and valuable responses and he also acknowledged Regent Doughty's comment this number is a small number in comparison to all students, faculty, staff, and alumni. In ASAR committee it was discussed the possibility of obtaining a larger sample size, to which there was some pushback. What is the logic for not garnering a larger sample size, or why is this size of sample justified? Provost responded they have tried every possible way to reach every single person who is a member of this community. They tried via email, via personal calls, there has been a lot of outreach. Administration can go back and request the same thing and they may be another 100. Maybe it's not a large enough sample to be statistically significant in the big scheme of things. This can be revisited over and over but at the same time the information has been gathered and we are giving it to you to help make the decision.

Regent Quillen asked to hear from Faculty Senate and GPSA. Pamela Pyle responded the Faculty Senate will address this in its upcoming meeting. So far, speaking with faculty, they have said in general they want to support their students. Ms. Pyle said she did not want to misrepresent her constituency however before the meeting to discuss this. GPSA President, Glenda Lewis, also responded that per request in ASAR a survey was sent out to graduate students and unfortunately GPSA has not received very much feedback. Every forum that was held was posted on the GPSA website, students were encouraged to give their input, Ms. Lewis personally attended four of the forums. No feedback has been received since the ASAR meeting. Ms. Lewis said she does not want to minimize the hard work that Dr. De Leon has done. Kyle Biederwolf spoke about the ASUNM Senate passing the resolution and the senate is a diverse group elected by their peers to voice their concerns.

Regent Hosmer clarified the request for approval, a list of recommendations outlined on the last slide of the presentation. Regent Lee added comments about tight budgetary times at the University and that there are real costs to this, she and the Provost have had some discussions about this. Regent Lee is about spending taxpayers' dollars that is the best for the entirety institution.

Regent Lee said she would motion that we determine an appropriate mechanism for redesigning the new seal and we engage in a comprehensive cost analysis at this time. She clarified her motion would include that this would be under the direction of the Provost. Regent Fortner seconded the motion.

There was clarification that Regent Lee's motion included only items 2 and 3 of the list of recommendations. There was clarification with regard to students who wish for an alternative in regalia and diploma, it is not Regents' decision, but administration can address that.

The motion to approve the second and third recommendations in the list of recommendations presented, with the following wording: determine an appropriate mechanism for redesigning the new seal, under direction of the Provost, by appointing an inclusive committee, and engage in a comprehensive cost analysis that determines the phased-out plan for eliminating the seal and replacing it, passed by unanimous vote (1st Lee; 2nd Fortner).

AUDIT AND COMPLIANCE COMMITTEE

Meeting Summaries - September 2 and October 21 meetings (information item)

Regent Fortner asked Director of Internal Audit, Manilal Patel, to discuss the meeting summary reports that were provided to Regents. There was discussion about the audits that were approved in the committee. Regent Fortner briefly listed the individual audits that had been approved in committee.

Regent Clifford commented the reports supplied to the committee by Libby Washburn, the Chief Compliance Officer are very interesting. Not only do they outline the kinds of questions that are coming in to the hotline but the process she has for resolving them. There is a lot of very good information there that has been presented to the committee.

PUBLIC COMMENT

Demetrius Johnson, a senior majoring in Electrical Engineering and also the president of the KIVA Club, spoke in support of the proposal for an Indigenous Peoples' Day of Resistance and Resilience. At the ASAR committee the issue was the word, 'resistance'. A good example of that is today, when we try to enact change for the betterment of our people, we are met with resistance. Mr. Johnson said that a lot of research went into the wording of the proposal and requested that when the proposal comes to the full board for approval that the Regents take into consideration that unanimously passed by ASAR committee.

Hope Alvarado, a junior majoring in Intercultural Communication as well as Native American Studies with minor in Peace Studies, is also co-treasurer of KIVA Club, spoke in favor of the proposal for Indigenous Peoples' Day of Resistance and Resilience. We are reclaiming the word resistance to articulate the continuous oppressive reality of indigenous people go through. An example is what is going on right now in Standing Rock. Ms. Alvarado spoke about her experiences and said the proposal accurately depicts what it is they are doing by their existence here at the University, and how they are trying to make a change, not only within their communities but within their families, and to represent them.

Jennifer Marley spoke in favor of the proposal for Indigenous Peoples' Day of Resistance and Resilience and the need for the wording of the proposal as it stands now.

Rachel Levitt, a graduate student, spoke in favor of the proposal for Indigenous Peoples' Day of Resistance and Resilience. The Indigenous Peoples' Day resolution is an attempt at taking and celebrating Native People here and within Albuquerque and within the U.S. It is a day traditionally celebrated as Columbus Day. Part of this is to try to create a climate on campus and around the country that is not antithetical to Native existence. Ms. Levitt spoke about a climate on campus of anti-Indian-ness, symbols that celebrate white colonialization and dehumanization of Native Americans, and racist climate. Instead of efforts undergone to try to educate, Ms. Levitt spoke about the possible next step of going to the Department of Education to file a civil rights complaint. Regent Fortner thanked Ms. Levitt for her eloquent comments and said this is the first time someone has said an anti-Indian climate, other than the seal. Ms. Levitt responded there was a memo along with eleven demands from students sent to UNM administration and the Board of Regents earlier this year and she would be happy to send that again.

ADVISORS' REPORTS

<u>Kyle Biederwolf</u>, ASUNM President, stated that although the decision on the seal was not what the student body wanted, he thanked the Regents for continuing the conversation and moving forward to creating a new seal that will be inclusive to represent all students on campus. He inquired how the Regents would like ASUNM to go about obtaining more feedback/input. Regent Berryman stated students will be involved in the mechanism that the Regents would like to see. They voiced the opinion that they feel the sampling was representative of the undergraduate population. Regent Doughty would like ASUNM to aid in obtaining more Alumni feedback/input.

Mr. Biederwolf voiced his disappointment that the proclamation was not placed on the agenda today even though it passed through ASAR unanimously. Students contribute to the diversity and inclusion of our indigenous community. Their resistance is their existence. Regent Doughty stated it was his understanding that it passed if they changed the wording which did not happen so it was not included on the agenda.

<u>Pamela Pyle</u>, Faculty Senate President, commented that the Faculty Senate Task Force to the state-wide Gen. Ed. Core Steering Committee met with NM HED Secretary Barbara Dameron and had a great conversation. Regent Doughty attended the October Faculty Senate meeting which was a great opportunity for faculty to engage with him to voice concerns. Faculty Senate would like to have another Regent attend next semester. Ms. Pyle commented they are beginning Academic within Borders working in rural communities and will begin with Hobbs.

<u>Glenda Lewis</u>, GPSA President, reported on GPSA Fall Funding where there were 332 applicants, and 84 students were awarded. They were able to give out \$86K in funding. They had 68 readers who were recruited to read all applications, each paid a \$50 stipend and read 12-15 applications. They are in the process of planning for Spring Semester.

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

The vote to close the meeting was unanimous (1st Lee; 2nd Berryman.

The meeting closed at 11:45 AM.

All members were present during closed session

- Discussion and decision, if appropriate, of strategic or long-range plans of public hospitals as permitted by Section 10-15-1.H(9), NMSA (1978)
- Discussion and determination where appropriate of threatened or pending litigation as permitted by Section 10-15-1.H(7), NMSA (1978)
- 3. Discussion and determination where appropriate of limited personnel matters as permitted by Section 10-15-1 (2), NMSA (1978)
- 4. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property as permitted by Section 10-15-1.H(8), NMSA (1978)
- 5. Discussion of personally identifiable information about any individual student as permitted by Section 10-15-1.H(4), NMSA (1978)

VOTE TO RE-OPEN THE MEETING

The vote to re-open the meeting was unanimous; the meeting re-opened at 12:56 PM; the door to the Cherry Silver Room was opened.

Regent Doughty certified that only those matters described in the closed session agenda were discussed and there was no item upon which action was taken in closed session.

ADJOURN The motion to adjourn passed unanimously; the meeting adjourned at 12:56 PM.							
Approved:	Attest:						
Robert M. Doughty III, President	Jack L. Fortner, Secretary/Treasurer						

Minutes of the Special Meeting of the Board of Regents of The University of New Mexico (UNM) and Bernalillo County Commissioners November 15, 2016 Hodgin Hall, Bobo Room UNM, Main Campus

UNM Board of Regents Members present

Robert M. Doughty, President
Marron Lee, Vice President
Jack Fortner, Secretary Treasurer
Ryan Berryman
Tom Clifford
Bradley C. Hosmer
Suzanne Quillen

Bernalillo County Commissioners present

Debbie O'Malley, Commissioner, District 1 Art De La Cruz, Commissioner, District 2 Maggie Hart Stebbins, Commissioner, District 3 Lonnie C. Talbert, Commissioner, District 4 Wayne A. Johnson, Commissioner, District 5

UNM Administration present

Robert G. Frank, President
Paul Roth, EVP and Chancellor for Health Sciences
David Harris, EVP for Administration, COO, CFO
Chaouki Abdallah, Provost and EVP for Academic Affairs
Steve McKernan, CEO, UNM Hospitals
Ava Lovell, Exec. Officer for Finance & Administration, HSC

Bernalillo County Administration present

Julie Morgas Baca, County Manager W. Ken Martinez, County Attorney

CALL TO ORDER, CONFIRMATION OF A QUORUM, ADOPTION OF THE AGENDA

Regent President Rob Doughty called the meeting to order at 1:15 PM and confirmed a quorum. Regent President Doughty asked for a motion to adopt the agenda; Regent Marron Lee motioned to adopt the agenda; Regent Jack Fortner seconded the motion; all were in favor; motion passed.

INTRODUCTIONS

Before the call to order and adoption of the agenda, Regent President Doughty welcomed everybody and asked for introductions around the table.

<u>OPEN DISCUSSION REGARDING OPPORTUNITIES FOR COLLABORATION, INCLUDING: HEALTH CARE (RE. MILL LEVY); MENTAL HEALTH PROGRAMS; INNOVATE ABQ</u>

Regent President Doughty asked David Harris to open the discussion. Mr. Harris commented there was effort to establish an agenda that would have some relationship to both entities, and what was expected in putting the agenda together was that there would be open discussions. Regent Doughty asked Steve McKernan to introduce and give background on the first item. The University of New Mexico Hospital started out as an operation of the County in conjunction with Indian Health Services (IHS) back in the 50's. In 1978, it was leased to the University based on the Hospital Funding Act which allowed a county to lease it to the University. That lease was updated in 1999. One of the provisions of that lease allows for tax supports from the County for the hospital for its operations. That also refers back to the 1952 contract which is between the IHS and Bernalillo County which also identifies that there will be support for the operations of the hospital. The mill levy which comes up for election every eight years, which is in conformity with the Hospital Funding Act; this year was a mill levy year and so it was on the ballot. The County Commission had endorsed that and put that ballot measure on in August for 6.4 mills, and it passed a week ago. Mr. McKernan expressed thanks to the County Commission for that action and to the citizens of Bernalillo

County for voting affirmatively for that mill levy. Mr. McKernan discussed the numerous provisions in the lease. In those provisions, the hospital works closely with the county and the IHS. The IHS seeks their consultation through the All Pueblo Council of Governors (APCG). There are regular meetings to make sure that provisions of the 1952 contract are still carried out. And that's providing Native Americans health care at the hospital in perpetuity and making available 100 in-patient beds, along with clinic services and behavioral health programs.. Additionally, there are provisions in the lease that the hospital will provide care to all the residence of the County and to will provide financial assistance to help make access affordable There are transparency provisions in the lease to provide an audit and budget reports to the County and IHS. There are provisions to visit with the County Commission on a regular basis and formal updates are provided at least quarterly. There are discussions about what services the County believes that the hospital should be providing care. These interactions are important in order to understand what is important to the County's constituents and how the hospital can serve those constituents. In March of 2014 the County gave the Regents notice that it wanted to engage in discussions about the lease. There have been a series of meetings over the last year to discuss the lease provisions. The County had a task force that made recommendations that were then brought to the table. Meetings have taken place on about a monthly basis related to those provisions and a process to come up with a memorandum of understanding that will encapsulate the requests from the County and the ability of the hospital to provide those services.

Commissioner Debbie O'Malley clarified the County did not ask the Regents for a meeting. Very central to concerns have been wanting to know how UNM hospital is spending the \$90 million plus in funds that it receives. The discussions have been in effort to come up with an MOU that will be beneficial to both parties. In the last iteration of the draft MOU, there has not been a whole lot of cooperation. The County wanted the mil levy to pass but also expected there would be a level of cooperation. There has not been real dialogue and concessions about some of the things that are important to the County.

Chancellor Paul Roth responded he believes negotiations have been happening in good faith, but it is important to remember this is a 3-Party agreement, which also includes the IHS, through the All Pueblo Council of Governors. The hospital has been very sensitive to points the HIS has raised; there has been effort to try to understand all perspectives, and that has created a longer process. Dr. Roth discussed the behavioral health needs of the County and the County's wishes to know how resources received from the County are used. Dr Roth stated that the mil levy is not an indigent tax, but goes into the general fund of the hospital, so there is not a mechanism to track every dollar that is spent. Dr. Roth put forth the question: why look only at the mil levy; why not have a conversation about the entire budget of the hospital? An overall budget should be developed based on input received early on in the budget process. Dr. Roth said there are a number of perspectives, this has taken much longer than any other previous mil levy period of time, but at the same time, the views of the third party that's involved in these discussions needs to be heard in order to be able to create the content of the MOU with that in mind.

Commissioner Wayne Johnson commented a lot of the history of the mil lev discussion comes from the fact that that mil levy is collected under the County's authority and the Hospital Funding Act. Commissioner Johnson spoke about the need for more frequent discussions, the County's fiduciary responsibility, and a beneficial partnership through the years.

Julie Baca spoke about the meetings over the past year, IHS and APCG have been a part of all meetings and discussions, and expressed the hope the discussions on the MOU will continue.

Commissioner Maggie Hart Stebbins spoke about the priorities the task force had come up with, including behavioral health, mental health, substance abuse, community-based centers and care and financial assistant for people of low income and added there is no funding for some programs, there needs to be a system to figure out how these mil dollars are used so that prioritizations can occur.

There was further discussion. Commissioner Lonnie Talbert commented about ambiguity in the lease and added the MOU is a guide to what's important; getting to a place where the County can explain what happens would be great. There was further discussion. Regent Tom Clifford referred to a report that had been provided in a Regents' Health Sciences Center Committee meeting that reports the number of indigents

being served and asked what additional information would be needed. Commissioner Hart Stebbins responded the number of patients is known, but it is unknown which are being subsidized. Dr. Roth reiterated the mil levy is not a fund to support indigent care, but for all Bernalillo County. There was discussion about tracking dollars in and out. Commissioner Johnson clarified the lease defines the relationships. This work needs to be done on an annual basis, not every eight years. The funds are for operations and maintenance of the hospital, but these funds get co-mingled with capital dollars.

Commissioner Art De La Cruz said there was active discussion in the community eight years ago which led the Commission to convene these committees which the hospital was involved with as well. Want to know how to use those dollars, where dollars need to go, to satisfy the community needs.

County Attorney Martinez, commented it's a level of want, the citizens of Bernalillo County, the City of Albuquerque and UNM, want something to happen. Behavioral health is just one of the issues. If the action is not focused then it gets hard to know whether we are moving in the right direction. The negotiations are entirely in good faith. We are not that far apart, we agree this should be a collaborative process and more frequent discussion than every time the bond comes up. Mr. Martinez spoke about the verbiage of the MOU, to express more commitment and talked specifically about some of the programs. Regarding the Pueblos and Tribes, a collaborative process is wanted.

Regarding the second agenda item of discussion, Mental Health Programs, Dr. Roth opened by saying there is a grossly inefficient infrastructure for mental health and the MOU will not address all the mental health needs. Dr. Roth commented on the need to set priorities and that with regard to allocation, designating a dollar amount that could take away from another program could be problematic.

Commissioner O'Malley urged further work on the MOU and the need to get a draft MOU submitted.

Regarding the third item of discussion, Innovate ABQ, EVP Harris recognized the four people in the room who have served on the Innovate Board of Directors: Commissioners Talbert and Hart Stebbins, President Bob Frank and David Harris. Over the two and half years since Innovate was created, the First Baptist Church property was purchased, and EVP Harris thanked the Commissioners for the County's financial support. The University sponsored an endorsement of the first project which is an Innovation Academy and a student housing facility. The board is now in the final stages of entering into a master development agreement. The city has been running some programs on the site already. So far, it's a program that encompasses the entire community and all of the interested public sector participants. Terry Laudick is chair of the Innovate board and also CEO. Commissioner Stebbins commented Mr. Laudick is doing an amazing job. Commissioner Talbert commented this is a project that will be catalytic in nature, and is already taking form with more and more activity starting in the area.

There being no further discussion, Regent Doughty thanked the commissioners for their support of the University and for coming to the meeting.

ADJOURN

Regent Doughty asked for a motion to adjourn; Regent Lee motioned; Regent Fortner seconded; all were in favor; the meeting adjourned at 2:14 PM.

Robert M. Doughty III, President	Jack L. Fortner, Secretary/Treasurer
Approved:	Attest:

President's Administrative Report

will be presented at the meeting

Tab 4

To comply with

Section 10-15-1 (D) of the Open Meetings Act which requires the Board of Regents to determine annually what constitutes reasonable notice of its public meetings.

DRAFT OF 12-13-2016

Regents' Policy Manual - Section 1.3: Public Notice of Regents' Meetings

Adopted Date: 09-12-1996 Amended: 12-08-1998 Amended: 03-11-2002 Amended: 09-09-2003 Amended: 03-14-2005 Amended: 06-12-2012

Amended: 05-01-2013 Amended: 05-01-2014

1. Policy

1. This policy Policy is adopted pursuant to the New Mexico Open Meetings Act, NMSA 1978, § 10-15-1, et seq.

2. Regular Meetings.

a. Regular meetings of the Board of Regents will be held in the Student Union Building on the second Monday in March and at regular pre-announced intervals, which are generally monthly, on the second Friday in January, February, April, May, June, August, September, October, November, and December, unless otherwise announced in the Notice of Regular Meetings, pursuant to this policy Policy.

Notice of Regular Meetings

D. Notice to the public of the regular meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be made available on the public regents.unm.edu website-and available at such other locations chosen by the President of the University, at least seventy-two (72) hours -prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by emailmail, facsimile machine, or electronic mail at least ten (10) days prior to the meeting and the written Notice will be placed on the public regents.unm.edu website.

3.3. Special Meetings.

a. Special meetings of the Board of Regents may be called by the Board President of the Board or any four (4) members of the Board.

Notice of Special Meetings

P. Notice to the public of special meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be made available on the public regents.unm.edu website and available at such other locations chosen by the President of the University, at least seventy-two (72) hours prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing DepartmentPublic Affairs Office for such notices of meetings. Notice will be by emailmail, facsimile machine, or electronic mail at least seventy-two (72) hours prior to the meeting and the written noticeNotice will be placed on the public regents.unm.edu website.

4.4. Emergency Meetings.

Emergency meetings of the Board of Regents may be called by the Board President of the Board or any four (4) members of the Board only in the event of unforeseen circumstances that, if not addressed immediately by the Board, will likely result in injury or damage to persons or property or substantial financial loss to the University. The Board will avoid emergency meetings whenever possible.

Notice of Emergency Meetings

b. Notice to the public of emergency meetings of the Board of Regents will specify the date, time, place, and subject matter thereof and will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by emailtelephone, facsimile machine, or electronic mail and at locations chosen by the President of the University, at least twenty-four (24) hours prior to the meeting or by such other notice as soon as possible and as may be practicable under the circumstances.

Report to the New Mexico Attorney General

e. Within five (5) days of taking action on an emergency matter, the Board of Regents shall report to the New Mexico Attorney General's Office the action taken and the circumstances creating the emergency.

5. Compliance with the Americans with Disabilities Act

In addition to the information specified above, all notices shall include the following language:

5. If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in a meeting of the Board of Regents, please contact the University Communication and Marketing Department with as much advance notice as possible at least one week prior to allow for arranged services, the meeting. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the University Communication and Marketing Department if an accessible format is needed.

6. Remote Participation in Telephone Meetings

6... A member of the Board of Regents may participate in a regular, special, or emergency meeting of the Board by means of a conference telephone or other similar communications equipment when it is otherwise difficult or impossible for the member to attend the meeting in person. Each member participating remotely by conference telephone must be identified when speaking, all participants must be able to hear each other at the same time, and members of the public attending the meeting must be able to hear any member of the Board who speaks during the meeting. The minutes of any meeting at which there is remote telephone participation shall identify any Regents who were not physically present but who participated remotely by conference telephone or other similar communications equipment.

7. Closed Meetings (Executive Sessions).

Exceptions to Open Meetings Act

—Meetings of the Board of Regents may be closed, according to the procedures set out below, only if the matter to be considered falls within one of the enumerated exceptions defined in §Section 10-15-1(H) of the Open Meetings Act or if closure can be implied from or required by other laws or constitutional principles which specifically or necessarily preserve the confidentiality of certain information.

Closing an Open Meeting

E-Closing of a meeting shall be by a majority vote of a quorum of the Board during the open meeting, with the vote of each member being recorded. The motion shall state: (1) the authority for the closure (the statutory provision); and (2) the subject to be discussed with reasonable specificity. The matter to be discussed must have been included on the agenda, except for emergency matters.

Calling a Closed Meeting Outside of an Open Meeting-

- (1) Notice that a meeting will be closed, in whole or in part, will be given as specified above for a regular, special or emergency meeting, as appropriate, by so specifying either in the notice of the meeting or on the agenda. The notice shall state the specific provision of the law authorizing the closed meeting and shall state the subject to be discussed with reasonable specificity.
- (2) The minutes of the next open meeting shall contain information about the closed meeting, including the date, time, place, and subject matter of the closed meeting, the names of the Regents present at the closed meeting, the names of the absent Regents, and a statement that the matters discussed in the closed meeting were limited only to those specified in the notice of the closed meeting.

Action

Any final action taken as a result of discussions in a closed meeting shall be made by a vote of the Board of Regents at an open public meeting, with the exceptions allowed under Section 10-15-1(H).

8. Agendas

8... A copy of the agenda for each regular and special meeting of the Board of Regents will be available at least seventy-two (72) hours prior to the meeting (and the notice of the meeting shall so state) and will be placed on the regents.unm.edu website., and available at such other locations chosen by the President of the University. Except for emergency matters, the Board shall take action only on items appearing on the agenda. The intent to close a regular meeting and the subject matter involved shall be included in the agenda.

9. Public Input at Meetings

9...An opportunity for public input regarding agenda items shall be provided at each regular meeting during Board consideration of the agenda item in question. The President of the Board President of Regents shall determine the length of time to be allowed for public input for each agenda item, the sequence in which individuals may address the Board, and the length of time that will be allowed for each person to address the Board. The Board President may request that a group designate a spokesperson.

10. Minutes.

a. The Board of Regents shall approve and keep written minutes of all its meetings. The minutes shall include, at a minimum: (1) the date, time, and place

of the meeting; (2) the names of Regents in attendance and those absent; (3) a statement of what proposals were considered; and (4) a record of any decisions made by the Board and how each Regent voted.

- b. Draft minutes shall be prepared within ten (10) working days after the meeting and must be available for public inspection. The draft minutes must clearly indicate that they are not the official minutes and are subject to approval by the Board.
- Draft minutes shall be approved, amended, or disapproved at the next regular meeting where a quorum is present. Minutes shall not become official until approved by the Board of Regents. Official minutes are subject to public inspection.
- d. No minutes need to be kept during closed sessions, but information about the closed session must be recorded as specified in the "Closed Meetings" section of this resolution.
- e. Recordings of Board of Regents' meetings shall be kept for, at minimum, three (3) years.

11. References

- Open Meetings Act, NMSA 1978, § 10-15-1 et seq. ("Open Meetings Act")
- NMSA 1978, § 21-7-5 ("Annual Organization Meeting of Board; Election of Officers; Bond of Secretary-Treasurer; Conditions"), NMSA 1978, § 21-7-5.

DRAFT OF 12-13-2016 (clean copy)

Regents' Policy Manual - Section 1.3: Public Notice of Regents' Meetings

Adopted Date: 09-12-1996 Amended: 12-08-1998 Amended: 03-11-2002 Amended: 09-09-2003 Amended: 03-14-2005 Amended: 06-12-2012

Amended: 05-01-2013 Amended: 05-01-2014

1. Policy

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2. Regular Meetings

Regular meetings of the Board of Regents will be held on the second Monday in March and at regular pre-announced intervals, which are generally monthly,, unless otherwise announced in the Notice of Regular Meetings pursuant to this policy.

Notice of Regular Meetings

Notice to the public of the regular meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be made available on the public <u>regents.unm.edu</u> website, at least seventy-two (72) hours prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by email at least ten (10) days prior to the meeting and the written Notice will be placed on the public <u>regents.unm.edu</u> website.

3. Special Meetings

Special meetings of the Board of Regents may be called by the Board President or any four (4) members of the Board.

Notice of Special Meetings

Notice to the public of special meetings of the Board of Regents will specify the date, time, and place thereof and will state that a copy of the agenda will be

made available on the public <u>regents.unm.edu</u> website, at least seventy-two (72) hours prior to the meeting. Notice will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by email at least seventy-two (72) hours prior to the meeting and the written notice will be placed on the public <u>regents.unm.edu</u> website.

4. Emergency Meetings

Emergency meetings of the Board of Regents may be called by the Board President or any four (4) members of the Board only in the event of unforeseen circumstances that, if not addressed immediately by the Board, will likely result in injury or damage to persons or property or substantial financial loss to the University. The Board will avoid emergency meetings whenever possible.

Notice of Emergency Meetings

Notice to the public of emergency meetings of the Board of Regents will specify the date, time, place, and subject matter thereof and will be given to those newspapers and broadcast stations that have filed a written request with the University Communication and Marketing Department for such notices of meetings. Notice will be by email, at least twenty-four (24) hours prior to the meeting or by such other notice as soon as possible and as may be practicable under the circumstances.

Report to the New Mexico Attorney General

Within five (5) days of taking action on an emergency matter, the Board of Regents shall report to the New Mexico Attorney General's Office the action taken and the circumstances creating the emergency.

5. Compliance with the Americans with Disabilities Act

In addition to the information specified above, all notices shall include the following language:

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in a meeting of the Board of Regents, please contact the University Communication and Marketing Department with as much advance notice as possible to allow for arranged services. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the

University Communication and Marketing Department if an accessible format is needed.

6. Remote Participation in Meetings

A member of the Board of Regents may participate in a regular, special, or emergency meeting of the Board by means of a conference telephone or other similar communications equipment when it is otherwise difficult or impossible for the member to attend the meeting in person. Each member participating remotely must be identified when speaking, all participants must be able to hear each other at the same time, and members of the public attending the meeting must be able to hear any member of the Board who speaks during the meeting. The minutes of any meeting at which there is remote participation shall identify any Regents who were not physically present but who participated remotely.

7. Closed Meetings (Executive Sessions)

Exceptions to Open Meetings Act

Meetings of the Board of Regents may be closed, according to the procedures set out below, only if the matter to be considered falls within one of the enumerated exceptions defined in § 10-15-1(H) of the Open Meetings Act or if closure can be implied from or required by other laws or constitutional principles which specifically or necessarily preserve the confidentiality of certain information.

Closing an Open Meeting

Closing of a meeting shall be by a majority vote of a quorum of the Board during the open meeting, with the vote of each member being recorded. The motion shall state: (1) the authority for the closure (the statutory provision); and (2) the subject to be discussed with reasonable specificity. The matter to be discussed must have been included on the agenda, except for emergency matters.

Calling a Closed Meeting Outside of an Open Meeting

Notice that a meeting will be closed, in whole or in part, will be given as specified above for a regular, special or emergency meeting, as appropriate, by so specifying either in the notice of the meeting or on the agenda. The notice shall state the specific provision of the law authorizing the closed meeting and shall state the subject to be discussed with reasonable specificity.

The minutes of the next open meeting shall contain information about the closed meeting, including the date, time, place, and subject matter of the closed meeting, the names of the Regents present at the closed meeting, the names of

the absent Regents, and a statement that the matters discussed in the closed meeting were limited only to those specified in the notice of the closed meeting.

Action

Any final action taken as a result of discussions in a closed meeting shall be made by a vote of the Board of Regents at an open public meeting, with the exceptions allowed under § 10-15-1(H).

8. Agendas

A copy of the agenda for each regular and special meeting of the Board of Regents will be available at least seventy-two (72) hours prior to the meeting (and the notice of the meeting shall so state) and will be placed on the regents.unm.edu website. Except for emergency matters, the Board shall take action only on items appearing on the agenda.

9. Public Input at Meetings

An opportunity for public input regarding agenda items shall be provided at each regular meeting during Board consideration of the agenda item in question. The Board President shall determine the length of time to be allowed for public input for each agenda item, the sequence in which individuals may address the Board, and the length of time that will be allowed for each person to address the Board. The Board President may request that a group designate a spokesperson.

10. Minutes

The Board of Regents shall approve and keep written minutes of all its meetings. The minutes shall include, at a minimum: (1) the date, time, and place of the meeting; (2) the names of Regents in attendance and those absent; (3) a statement of what proposals were considered; and (4) a record of any decisions made by the Board and how each Regent voted.

Draft minutes shall be prepared within ten (10) working days after the meeting and must be available for public inspection. The draft minutes must clearly indicate that they are not the official minutes and are subject to approval by the Board.

Draft minutes shall be approved, amended, or disapproved at the next regular meeting where a quorum is present. Minutes shall not become official until approved by the Board of Regents. Official minutes are subject to public inspection.

No minutes need to be kept during closed sessions, but information about the closed session must be recorded as specified in the "Closed Meetings" section of this resolution.

Recordings of Board of Regents' meetings shall be kept for, at minimum, three (3) years.

11. References

- NMSA 1978, § 10-15-1 et seq. ("Open Meetings Act")
- NMSA 1978, § 21-7-5 ("Annual Organization Meeting of Board; Election of Officers; Bond of Secretary-Treasurer; Conditions")



BOARD OF REGENTS' 2017 MEETING CALENDAR (as of 12/13/2016)

Regents' Board & Committee Meetings	2017 Jan	2017 Feb	2017 Mar	2017 Apr	2017 May	2017 Jun	2017 Jul	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	Key Leadership	Key Staff
Board of Regents 9:00 AM - 2:00 PM SUB Ballroom C	Jan 17	Feb 14	Mar 13	Apr 18 (Budget Summit Apr 7)	May 16 (Budget Approval May 12)	Jun 13	TBD	Aug 15	Sep 12	Oct 17	Nov 14	Dec 12	Regent President Doughty President Frank	Mallory Reviere
Agenda Items Due:	Jan 9	Feb 6	Mar 6	Apr 3	May 5	Jun 5	na	Aug 7	Sep 4	Oct 9	Nov 6	Dec 4		
Finance & Facilities Committee (12:30 PM) Scholes Hall, Roberts Rm.	Jan 10	Feb 7	Mar 7	Apr 11	May 9	Jun 6	No meeting	Aug 8	Sep 5	Oct 10	Nov 7	Dec 5	Regent Lee EVP Harris	Cenissa Martinez
Agenda Items Due:	Dec 21	Jan 25	Feb 22	Mar 29	Apr 26	May 31	na	Jul 26	Aug 23	Sep 27	Oct 25	Nov 22		
Health Sciences Center Committee (8:30 AM) Scholes Hall, Roberts Rm.	Jan 10	Feb 7	Mar 7	Apr 11	May 9	Jun 6	No meeting	Aug 8	Sep 5	Oct 10	Nov 7	Dec 5	Regent Lee Chancellor Roth	Patrice Martin
Agenda Items Due:	Dec 21	Jan 27	Feb 24	Mar 31	Apr 28	Apr 2	na	Jul 28	Aug 25	Sep 29	Oct 27	Nov 24		
Academic/Student Affairs & Research Committee (1:00 PM) Scholes Hall, Roberts Rm	Jan 5	Feb 2	Mar 2	Apr 6	May 4	Jun 1	No meeting	Aug 3	Aug 31	Oct 5	Nov 2	Nov 30	Regent Hosmer Provost Abdallah	Melissa Vargas
Agenda Items Due:	Dec 16	Jan 20	Feb 17	Mar 17	Apr 21	May 26	na	Jul 21	Aug 18	Sep 22	Oct 20	Nov 17		
Audit and Compliance Committee Scholes Hall, Roberts Rm		TBD			TBD				TBD			TBD	Regent Fortner Manu Patel, Dir. Internal Audit	Amy O'Donnell
Agenda Items Due:														
				ALUMNI				ALUMNI			ALUMNI			
REGENT ADVISORS (quarterly reports)	RETIREE	PARENT			RETIREE	PARENT			RETIREE	PARENT				
(4														

Check these websites for notices, agendas and official meeting minutes:

Board of Regents: regents.unm.edu

F&F: evpadmin.unm.edu/ff-meetings/index.html; HSCC: http://hsc.unm.edu/hsc-committee/ ASAR: provost.unm.edu/Board-of-Regents.html; Audit: unm.edu/~iaudit/documents.html;

CONSENT DOCKET

(Action items on Regent's Committee agendas may move to the Board of Regents' agenda as consent items; the below items are placed on the consent docket by the respective committee chairs; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.")

- Finance and Facilities Committee (F&F) Consent Item, Regent Marron Lee, Chair
 a. Approval of Disposition of Surplus Property for Main Campus for November 2016C-2
 Bruce Cherrin, Chief Procurement Officer



Date: November 14, 2016

To: Bruce Cherrin, Chief Procurement Officer

Purchasing Department

From: Ella Watt

Chief Financial Officer, UNM Hospital

Subject: Equipment Disposition – November 2016

Attached for your review and submission to the Board of Regents is the Property Disposition Detail list for the month of November 2016.

Consistent with UNM Board of Regents Policy 7.9 Property Management and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM Hospitals' departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or beyond useful life to the extent that the items are no longer economical or safe for continued use by UNM Hospitals. I recommend that the items be deleted from UNM Hospitals inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.



Surplus Property Department Disposition Detail List

4885 20 2811 20 2689 20 2846 20 5162 C/ 57563 SC 2951 C/	2008 GMC GLAVAL TRANSIT BUS 2004 THOMAS BILT SHUTTLE PLATE 2003 FORD STARTRANS SENATOR BUS 2003 FORD STARTRANS TRANSIT BUS	PARKING AND TRANSPORT PARKING AND TRANSPORT	GLAVAL						
2811 20 2689 20 2846 20 5162 C/ 7563 SC 2951 C/	2003 FORD STARTRANS SENATOR BUS	PARKING AND TRANSPORT		1GDE5V1979F401651	GMC	10/1/2008	\$ 77,000.00 \$	- AUCTION	12/15/2016
2689 20 2846 20 5162 C/ 7563 SC 2951 C/			FS65	4UZAAXDC04CM36748	THOMAS BILT	7/1/2005	\$ 56,980.00 \$	- AUCTION	12/15/2016
2846 20 5162 C/ 7563 SC 2951 C/		PARKING AND TRANSPORT	SENATOR 25'	1FDXE45S93HA68510	FORD	8/1/2003	\$ 43,885.00 \$ \$ 40,666.66 \$	- AUCTION	12/15/2016
5162 C/ 7563 SC 2951 C/	2004 CHEVROLET SILVERADO	PARKING AND TRANSPORT PARKING AND TRANSPORT	E-450 SILVERADO EXT. CAB	1FDXE45S13HA63577 2GCEC19VX41154985	FORD CHEVY	5/1/2003 9/1/2003	\$ 40,666.66 \$ \$ 16,949.00 \$	- AUCTION - AUCTION	12/15/2016 12/15/2016
7563 SC 2951 C/	CARDIAC ABLATION SYSTEM	CARDIAC CATH LAB	EPT-1000XP	101351	BOSTON SCIENTIFIC CORP	1/1/2006	\$ 10,949.00 \$	AUCTION DESTROY if Unsaleable	12/15/2016
2951 CA	SCANNING SYSTEMS/TRANSDUCER	RADIOLOGY - ULTRASOUND	15L8W	66070	ACUSON CORP	6/1/2008	\$ 24,250.00 \$	AUCTION DESTROY if Unsaleable AUCTION DESTROY if Unsaleable	12/15/2016
	CAMERA VIEWING SYSTEM/CONTROLLER	OSIS OPERATING ROOM	LEI-750	LKP028830	LEICA INC	10/1/2003	S 23,738.36 S	AUCTION/ DESTROY if Unsaleable	12/15/2016
	PORTABLE GVL SYSTEM/LARYNGOSCOPES	MEDICAL/CARDIAC ICU	GLIDESCOPE GVL	PM101866	VERATHON INC	6/1/2010	\$ 15,030.00 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	SITE RITE II TWO PROBE SYSTEM	I/P HEMODIALYSIS	800064B02	35090	DYMAX CORP	7/1/2002	\$ 12,300.00 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	TRANSPORT INCUBATOR	NEWBORN NURSERY/LEVEL 1	TI-500	QD039686751570	HILL-ROM INC	8/1/2003	\$ 10,161.00 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	PROJECTOR	CHILD LIFE TULLY CONF ROOM	Projector	Projector	Projector	1/1/2008	\$ 6,980.24 \$	- AUCTION/ DESTROY if Unsaleable	12/15/2016
	WARMING CABINET	ED-NORTH	5624	L064126	GETINGE USA INC	7/1/2007	\$ 6,268.84 \$	2,333.35 AUCTION/ DESTROY if Unsaleable	12/15/2016
	MONITORING SYSTEMS/ROBONURSE	NEUROSCIENCE ICU	Pro 400 V2	AAX06430015SA	GE HEALTHCARE USA	6/1/2008	\$ 6,125.00 \$	- AUCTION/ DESTROY if Unsaleable	12/15/2016
	SIGNATURE ELITE COAGULATOR/TIMER MONITORING SYSTEMS/ROBONURSE	LAB - ADMIN	Elite 4010 Pro 400 V2	SE1533 AAX06420056SA	HEMOCUE INC GE HEALTHCARE USA	12/1/2006	\$ 6,005.08 \$ \$ 4,925.00 \$	- AUCTION/ DESTROY if Unsaleable	12/15/2016
	ACCUTOR PLUS 2.5 NIBP (ROBONURSE)	CLINICAL ENGINEERING MOTHER & BABY UNIT (3-E) BBRP	ACCUTOR PLUS	A714971-I0	DATASCOPE CORP	11/1/2000	\$ 4,925.00 \$ \$ 4,233.00 \$	 AUCTION/ DESTROY if Unsaleable AUCTION/ DESTROY if Unsaleable 	12/15/2016
	MADISON OTTO-CAM CAMERA	CENTRAL	OTO CAM II	427780	GN OTOMETRICS	7/1/2005	S 4,233.00 S	AUCTION DESTROY if Unsaleable AUCTION/ DESTROY if Unsaleable	12/15/2016
	PEDIATRIC SCALE, CART	PEDIATRIC EMERGENCY DEPARTMENT	56350	1407	NATUS MEDICAL INC	4/1/1997	S 3,629.34 S	AUCTION DESTROY if Unsaleable	12/15/2016
	CHAIR, LOMBART CS-IV SIGNATURE	OPHTHALMOLOGY OFF SITE CLINIC	OC-2200	224627	TOPCON MEDICAL SYSTEMS INC	4/1/2005	S 2,909.00 S	662.65 AUCTION/ DESTROY if Unsaleable	12/15/2016
	CHAIR, LOMBART CS-IV SIGNATURE	OPHTHALMOLOGY OFF SITE CLINIC	OC-2200	224624	TOPCON MEDICAL SYSTEMS INC	4/1/2005	S 2,909,00 S	662.65 AUCTION/ DESTROY if Unsaleable	12/15/2016
	CHAIR, LOMBART CS-IV SIGNATURE	OPHTHALMOLOGY OFF SITE CLINIC	OC-2200	224628	TOPCON MEDICAL SYSTEMS INC	4/1/2005	\$ 2,909.00 \$	662.65 AUCTION/ DESTROY if Unsaleable	12/15/2016
	CHAIR, LOMBART CS-IV SIGNATURE	OPHTHALMOLOGY OFF SITE CLINIC	OC-2200	224625	TOPCON MEDICAL SYSTEMS INC	4/1/2005	\$ 2,909.00 \$	662.65 AUCTION/ DESTROY if Unsaleable	12/15/2016
	PHOTOTHERAPY UNITS	NEWBORN ICU	Wallaby 3	2711	RESPIRONICS INC	6/1/2002	\$ 2,413.77 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	2 DOOR REACH IN FREEZER	FOOD AND NUTRITION	GLT2-32-NUTH	2605606	TRAULSEN & CO.	7/1/2000	\$ 2,350.00 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	CABINET - STORAGE	MEDICINE CLINIC	CABINET	CABINET	AMERICAN SCIENTIFIC PRODUCTS	2/1/1981	\$ 124.00 \$	 AUCTION/ DESTROY if Unsaleable 	12/15/2016
	PRECOR 954 TREADMILL	CARDIAC REHAB	C954/C956	6RD26N0029	PRECOR USA	6/1/2001	\$ 4,266.69 \$	- DONATE	12/15/2016
	PRECOR TREADMILL - 120V	CARDIAC REHAB	954	PBK24Q0015	PRECOR USA	1/1/2004	\$ 4,218.75 \$	- DONATE	12/15/2016
	AMX4 GE PORTABLE X-RAY MACHINE	RADIOLOGY - GENERAL	531668	982353WK5	GE MEDICAL SYSTEMS	1/1/2004	\$ 38,863.00 \$	- DONATE	12/15/2016
	FASTBACK BINDING MACHINE	PRINT SHOP	15 XS 15664	15664	BINDING MACHINE	2/1/2006	\$ 5,860.58 \$ \$ 2,930.00 \$	- METAL RECYCLE/DESTROY	12/15/2016
	COMB. BINDER PUNCH VELO LASSCO PAPER DRILL	PRINT SHOP PRINT SHOP	VELO FM2	VELO 558	VELO LASSCO	5/1/1983 7/1/2004	\$ 2,930.00 \$ \$ 2,295.47 \$	METAL RECYCLE/DESTROY METAL RECYCLE/DESTROY	12/15/2016 12/15/2016
	MONITOR CPU & COMMUNICATION	PEDIATRIC SPECIALTY CARE	SOLAR 8000	B1MC5489GR	GE MEDICAL SYSTEMS	11/1/2004	\$ 2,666.46 \$	- METAL RECTCLE/DESTROT - AUCTION	12/15/2016
	ALADDIN POWER DISC SYSTEM	FOOD AND NUTRITION - BBRP	IHA500	IHA500A03289	ALADDIN TEMP-RITE	3/1/2003	\$ 14,099.00 \$	- AUCTION	12/15/2016
	WARMING CABINET	PACU (RECOVERY ROOM 1)	5624	H043131	GETINGE USA INC	10/1/2004	\$ 7,146.22 \$	1,389.58 AUCTION	12/15/2016
	STAND, LOMBART	OPHTHALMOLOGY OFF SITE CLINIC	CS-IV	343530	TOPCON CORPORATION	4/1/2005	S 2,704.00 S	615.98 AUCTION	12/15/2016
	SINGLE DVD RECORDER	OPERATING ROOM	MB036	866-376-6800	B BRAUN MEDICAL INC	9/1/2006	\$ 34,643.50 \$	- ELECTRONIC RECYCLE	12/15/2016
	3-CHIP DIGITAL CAMERA	OPERATING ROOM	PV422	1133M	B BRAUN MEDICAL INC	9/1/2006	\$ 24,950.00 \$	- AUCTION	12/15/2016
5064 M	MEDICAL GRADE 21" LCD MONITOR	OPERATING ROOM	LMD-2140MD	2005524	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	9/1/2006	\$ 5,227.00 \$	- ELECTRONIC RECYCLE	12/15/2016
	MINI PASTEURMATIC CAPITALIZE C	OPERATING ROOM - BBRP	58210	10476	NATUS MEDICAL INC	7/1/2007	\$ 6,664.75 \$	- AUCTION	12/15/2016
	B/W VIDEO PRINTER	OPERATING ROOM - BBRP	UP-55MD-R	81595	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	7/1/2007	\$ 6,109.46 \$	- AUCTION	12/15/2016
	B/W VIDEO PRINTER	OPERATING ROOM - BBRP	UP-55MD-R	81477	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	7/1/2007	\$ 6,109.46 \$	- AUCTION	12/15/2016
	SONY PRINTER W/IMAGE CAPTURE	OSIS OPERATING ROOM	SONY	83182	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	9/1/2008	\$ 5,619.08 \$	- AUCTION	12/15/2016
	INSTANT HARD COPY VIDEO PRINTER	OPERATING ROOM	9512C	84648	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	7/1/2009	\$ 8,550.74 \$	- AUCTION	12/15/2016
	INSTANT HARD COPY VIDEO PRINTER INSTANT HARD COPY VIDEO PRINTER	OPERATING ROOM OPERATING ROOM	9512C 9512C	84641 84655	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	7/1/2009 7/1/2009	\$ 7,614.70 \$ \$ 7,614.70 \$	- AUCTION - AUCTION	12/15/2016 12/15/2016
	BLANKET WARMER CABINET	PACU (RECOVERY ROOM 1)	5624	10E0712	GETINGE USA INC	6/1/2010	S 6,717.68 S	3.844.00 AUCTION	12/15/2016
	BLANKET WARMER CABINET	PACU (RECOVERY ROOM 1)	5624	10E0711	GETINGE USA INC	6/1/2010	S 6,717.67 S	3,844.00 AUCTION	12/15/2016
	DEMO REFURB EMG PRODUCTS	OPHTHALMOLOGY ON SITE CLINIC	EMG	EMG	NICOLET	6/1/2011	\$ 30,577.00 \$	6,916.24 AUCTION	12/15/2016
	CYBERSMITH	SURGICAL SPECIALTIES	CYBER	CYBER	CYBERSMITH	7/1/1991	S 930.00 S	- AUCTION	12/15/2016
	VCR/TV/CONSOLE	MEDICAL/CARDIAC ICU	SONY	SONY	SONY	2/5/1992	\$ 1,191.00 \$	- ELECTRONIC RECYCLE	12/15/2016
12711 CA	CABINET - PATIENT DATA MODULES	MEDICAL/CARDIAC ICU	K2SC0856G	K2SC0856G	CABINET - PATIENT DATA MODULES	12/3/1992	\$ 2,170.65 \$	- AUCTION	12/15/2016
14423 EN	ENCORE TRANSPORT MONITOR	LIFEGUARD DISPATCH	206EL	DC001564	PROTOCOL SYSTEMS INC	5/1/1996	\$ 14,605.84 \$	- AUCTION	12/15/2016
	T-23F TRUE FREEZER	FOOD AND NUTRITION	1-67480	1-67480	TRUE MFG. COMPANY	4/1/1998	\$ 1,689.00 \$	- AUCTION	12/15/2016
	IVRA SYSTEM 4 TOY HEARING ASSE	AUDIOLOGY	BT502370888	BT502370888	INTELLIGENT HEARING SYSTEMS	9/1/2002	\$ 10,736.81 \$	- AUCTION	12/15/2016
	PULSE OXIMETER	WESTSIDE FAMILY & SENIOR HLTH	NPB295	NPB295	NELLCOR INC	9/1/2003	\$ 2,420.00 \$	- AUCTION	12/15/2016
	INFANT INTENSIVE CARE SYSTEM	NEWBORN ICU	IICS-90	QP12362	DRAEGER MEDICAL INC	9/1/2005	\$ 12,927.70 \$	- AUCTION	12/15/2016
	NEUROFAX ACQUISITION SYSTEM	NEURODIAGNOSTICS LAB	EEG-1200A	J0M1FP1	NEUROFAX	7/1/2011	\$ 36,240.05 \$	8,628.58 ELECTRONIC RECYCLE	12/15/2016
	NEUROFAX ACQUISITION SYSTEM	NEURODIAGNOSTICS LAB	EEG-1200A	J0MBDQ1	NEUROFAX	7/1/2011	\$ 36,240.05 \$	8,628.58 ELECTRONIC RECYCLE	12/15/2016
	EEG REVIEW STATION	NEURODIAGNOSTICS LAB	NK-NEUROFAX-R	5S5KCP1	NEUROFAX	7/1/2011	\$ 11,750.00 \$	- ELECTRONIC RECYCLE	12/15/2016
	INSTANT HARD COPY VIDEO PRINTER	OPERATING ROOM	9512C	S010087780G	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	10/1/2014	\$ 7,875.40 \$ \$ 7,875.40 \$	4,593.97 AUCTION	12/15/2016
	INSTANT HARD COPY VIDEO PRINTER INSTANT HARD COPY VIDEO PRINTER	OPERATING ROOM OPERATING ROOM	9512C 9512C	S010087781H S010087783J	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	10/1/2014	\$ 7,875.40 \$ \$ 7,875.40 \$	4,593.97 AUCTION 4,593.97 AUCTION	12/15/2016 12/15/2016
	INSTANT HARD COPY VIDEO PRINTER INSTANT HARD COPY VIDEO PRINTER	OPERATING ROOM OPERATING ROOM	9512C	S0100877833 S010087803C	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	10/1/2014	\$ 7,875.40 \$ \$ 7,875.40 \$	4,593.97 AUCTION 4,593.97 AUCTION	12/15/2016

Asset Deletion Count	64
Gross Acquisition Cost	\$814,358.90
Total Disposition Book Value	\$57,226.79

* Additional Notes		
29220	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	The Hopsital purchased new Storz Camera Boxes to replace the obsolete ones. This printer was not able to interface with the new boxes that were purchased.
29218	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	The Hopsital purchased new Storz Camera Boxes to replace the obsolete ones. This printer was not able to interface with the new boxes that were purchased.
29219	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	The Hopsital purchased new Storz Camera Boxes to replace the obsolete ones. This printer was not able to interface with the new boxes that were purchased.
29221	SONY ELECTRONICS INC MEDICAL SYSTEMS DIV	The Hopsital purchased new Storz Camera Boxes to replace the obsolete ones. This printer was not able to interface with the new boxes that were purchased.

PELIRO FAX- EEG-I 200A When Microsoft Upgraded to Win7, Microsoft no longer supported Windows XP. When Windows XP. Support ended in April 2014, it meant that Microsoft is no longer issuing any security updates for this operating system. So if a new flaw in the operating system was discovered, it would go unpatched. We had to upgrade to avoid any complications or breaches of information. When Microsoft Upgraded to Win7, Microsoft no longer supported Windows XP. When Windows XP.



University Services

University Services Business Operations UNM Surplus Property UnivServ Shipping and Receiving UNM Mailing Systems UNM Records Management http://www.unm.edu/~univsery/

Date:

November 21, 2016

To:

Bruce Cherrin, Chief Procurement Officer

Purchasing Department

From:

Marcos Roybal - Manager, Administrative Operations

University Services

Subject:

Surplus Property Disposition – November 2016

Attached for your review and submission to the Board of Regents are the Surplus Property Disposition Detail list for the month of November 2016.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.

University Services – Disposition of Surplus Property

November 2016



Board of Regents' Finance & Facilities Committee

Memo	Asset Tag	Department	Description	Manufacturer	Model	Capitalization	Total Cost (\$)	NBV (\$)	Disposal Method
4	262270	Manufacturing Engineering	ETCHING MACHINE	UNKNOWN	490B	7/29/2003	\$200,000.00	\$0.00	Obsolete
4	N00019359	Manufacturing Engineering	Poly Etcher	LAM	490 LRC	1/20/2009	\$75,000.00	\$0.00	Obsolete
4	N00019361	Manufacturing Engineering	Nit/Diel Etcher	LAM	490B LRC	1/20/2009	\$75,000.00	\$0.00	Obsolete
4	N00015901	Manufacturing Engineering	Unit Vetron II Furnace	Kokusai	Vertron II	5/1/2008	\$60,000.00	\$0.00	Obsolete
4	N00019358	Manufacturing Engineering	Ellipsometer	Rudolph	FE III	1/20/2009	\$49,000.00	\$0.00	Obsolete
4	253665	Manufacturing Engineering	FILTER APPARATUS	USFilter	67/S5802-310	1/11/2002	\$47,375.00	\$0.00	Obsolete
4	N00019375	Manufacturing Engineering	Poly Etcher	LAM	480 LRC	1/20/2009	\$29,500.00	\$0.00	Obsolete
2	N00011340	HSC CIO Office	Rack Server	Dell	MD1000	4/10/2007	\$20,621.82	\$0.00	Obsolete
3	204351	Biology Department	DETECTOR CONTROL	Millipore	2010433-486	3/22/1996	\$20,475.00	\$0.00	Obsolete
3	199373	Biology Department	SPECTROPHOTOMETER	Beckman	DU640	8/18/1994	\$14,347.00	\$0.00	Obsolete
2	N00033025	UME-ETS Educational Tech	Server	Dell	R710	9/19/2011	\$13,677.30	\$0.00	Obsolete
2	N00029214	HSC CIO Office	Server	Dell	R710	1/20/2011	\$13,267.46	\$0.00	Obsolete
1	N00018262	MFM Division	Video Conferce Unit	BTConf	7002 XL	10/10/2008	\$11,177.34	\$0.00	Obsolete
1	N00018263	MFM Division	Video Conference Unit	BTConf	7002 XL	10/10/2008	\$11,177.33	\$0.00	Obsolete
1	N00018264	MFM Division	Video Conference Unit	BTConf	7002 XL	10/10/2008	\$11,177.33	\$0.00	Obsolete
	N00011652	HSC CIO Office	Server	Dell	Quad Core Xeon	5/9/2007	\$9,585.36	\$0.00	Obsolete
	147285	Cinematic Arts Department	PROJECTOR FILM 16MM	EIKI		1/1/1982	\$8,629.00	\$0.00	Obsolete
	176014	Civil Engineering Civil Engr	THEOMAT	Wild	T-1000	12/25/1998	\$8,424.00	\$0.00	Obsolete
	260064	Biology Department	COMPUTER DISK SYSTEM	Dell	220S	3/21/2003	\$8,122.00	\$0.00	Obsolete
	201438	Civil Engineering Civil Engr	SURVEY METER	Nikon	DTMA20	10/5/1993	\$8,050.00	\$0.00	Obsolete
	260063	Biology Department	COMPUTER DISK SYSTEM	Dell	132T	3/21/2003	\$7,961.00	\$0.00	Obsolete
	N00015903	Manufacturing Engineering	Perkin Elmer SVGL Aligner		SVGL Aligner	5/1/2008	\$7,500.00	\$0.00	Obsolete



Board of Regents' Finance & Facilities Committee

Memo	Asset Tag	Department	Description	Manufacturer	Model	Capitalization	Total Cost (\$)	NBV (\$)	Disposal Method
	N00019645	UNM Copy Center	Wide Format Color Printer	HewlettPac	Z3100PS	2/9/2009	\$7,190.38	\$0.00	Beyond Repair
	N00028848	Project ECHO	Video Conference Unit	Polycom	HDX 7000-720	12/13/2010	\$7,099.00	\$0.00	Beyond Repair
	264327	Biology Department	COMPUTER FILE SERVER	Dell	2650	12/17/2003	\$7,065.00	\$0.00	Obsolete
	219494	Manufacturing Engineering	COMPUTER CPU/SYSTEM	Cimetrix	PC13	7/8/1996	\$7,000.00	\$0.00	Obsolete
	N00012348	HSC CIO Office	Server	Dell	MD1000	6/25/2007	\$6,964.04	\$0.00	Obsolete
	N00024924	Project ECHO	Video Conferencing	Polycom	Series 7002	3/17/2010	\$6,611.16	\$0.00	Beyond Repair
	N00025317	HSC CIO Office	Server	Dell	PowerEdge 2950	4/22/2010	\$6,431.12	\$0.00	Obsolete
	260062	Biology Department	COMPUTER FILE SERVER	Dell	2650	3/21/2003	\$6,287.00	\$0.00	Obsolete
							Total Asset Disposition (#) Total Capitalization (\$)		30
									\$764,714.64
							Total Net Bo	\$0.00	





Department of Obstetrics and Gynecology

To Whom It May Concern:

This memo is in reference to UNM Board of Regents Policy 7.9 "Property Management," the Disposition of Surplus Property ACT, 13-6.1, NMSA 1978, concerning the following equipment to be surplused as it is obsolete and no longer economical to maintain the hardware. It is also no longer used by any of the Departments that were previously using this hardware configuration and now we along with both Project ECHO and The Center for Telehealth are using ZOOM for video conferencing purposes which is a very significant lower cost.

UNM Tag# N00018262 (acquisition cost of \$11,177.34) UNM Tag# N00018263 (acquisition cost of \$11,177.33) UNM Tag# N00018264 (acquisition cost of \$11,177.33)

Thank you,

Sarah T. Martinez | Department Administrator

Department of OB-GYN | The University of New Mexico

MSC 10 5580 | 1 University of New Mexico | Albuquerque, NM 87131

STMartinez@salud.unm.edu

arah Ah

Asset	Description	Acq. Cost	NBV	Date
N00018262	Video Conference Unit	\$11,177.34	0.00	2008
N00018263	Video Conference Unit	\$11,177.33	0.00	2008
N00018264	Video Conference Unit	\$11,177.33	0.00	2008



MEMORANDUM

From: Marcia Sletten, Manager Division Support Services

Date: November 3 2016

Re: Request for Surplus of Assets Org 340B

The Health Sciences Center Chief Information Office (CIO) has the need to surplus the following equipment valued at over \$10K:

N00029214 Dell R710 Server N00033025 Dell R710 Server

N00011340 Dell Powervault disk array

N00048565 Dell Optiplex 7010

The equipment referenced above (N00029214, N00033025, N00011340) is obsolete and no longer supports the mission of the University or Health Sciences Center. When obsolete equipment comes into disrepair, it can be impossible to get replacement parts, especially when the model is no longer in manufacture.

N00048565 was part of AV supporting a conference room at 1650 University. The room was re-purposed and was surplused by another organization, probably Project Echo. At present, asset N00048565 has been degaussed and inventoried for public auction and is currently loaded into a semi-trailer.

Thank you.

Asset	Description	Acq. Cost	NBV	Date
N00029214	Server	\$13,267.46	0.00	2011
N00033025	Server	\$13,677.30	0.00	2011
N00011340	Rack Server	\$20,621.82	0.00	2007



November 9, 2016

To whom it may concern:

I am sending asset# 204351, S/N MX4CM4501M from Millipore, purchased in 1996 to surplus because it is obsolete. It requires a computer board to control it and the manufacturer no longer makes the boards.

I am also sending asset #199373, S/N 4315000 from Beckman, purchased in 1994 to surplus because it no longer works.

Sincerely,

David T. Hanson

Professor

Asset	Description	Acq. Cost	NBV	Date
204351	Detector Control	\$20,475.00	0.00	1996
199373	Spectrophotometer	\$14,347.00	0.00	1994

To: David W. Harris, Executive Vice President for Administration

From: John Wood, Director of Manufacturing Engineering

Date: 16 November 2016

Re: Approval for Liquidation of 1997 and later Intel Donated Equipment

Subject to your approval, I am requesting Board of Regents approval for the liquidation of a set of semiconductor equipment, enumerated in the attached listing, that are on the UNM inventory.

The Intel Corporation donated this equipment directly to UNM in 1997, or at later dates, or via the Next Generation Economy (NGE) donation to UNM at later dates, to support research, education and workforce development in technical areas related to semiconductor devices and microsystems. In particular, this equipment supports the Manufacturing Training and Technology Center (MTTC) cleanroom that is used by UNM engineering and community college technician training classes (including dual enrolled high school students), by UNM researchers, and by small local companies to develop commercial products.

This equipment is currently stored in the "Galles" building (UNM #126, bays C and D). This equipment is now obsolete or inconsistent with the 6-inch wafer process line that the MTTC cleanroom operates. The equipment can now best support the MTTC cleanroom through proceeds of its sale. The eventual sale of this equipment is consistent with the original donation terms set by Intel.

Purchasers will handle any moving costs.

Asset	Description	Acq. Cost	NBV	Date
262270	Etching Machine	\$200,000.00	0.00	2003
N00019361	Nit/Diel Etcher	\$75,000.00	0.00	2009
N00019359	Poly Etcher	\$75,000.00	0.00	2009
N00015901	Unit Vetron II Fernace	\$60,000.00	0.00	2008
N00019358	Ellipsometer	\$49,000.00	0.00	2009
253665	Filter Apparatus	\$47,375.00	0.00	2002
N00019375	Poly Etcher	\$29,500.00	0.00	2009

New Mexico Compilation Commission

13-6-1. Disposition of obsolete, worn-out or unusable tangible personal property.

- A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:
 - (1) of a current resale value of five thousand dollars (\$5,000) or less; and
- (2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.
- B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:
 - (1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and
- (2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.
- C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].
- D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.
- E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.
- F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

- G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.
- H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.
- I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.
- J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].
- K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.
- L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.

Date: November 21, 2016

Name and Terminal Degree:

Margaret Ann Massengill Armstrong, MD

Professional Address:

Department of Pediatric Rehabilitation Carrie Tingley Hospital 1127 University Blvd. NE Albuquerque, New Mexico 87102

Home Address:

4800 Charlotte Court NE Albuquerque, New Mexico 87109

Licensure:

1987 New Mexico - #87-6

Certification:

Diplomate of the American Board of Pediatrics,	June 17, 1979
FLEX,	1987
Pediatric Advanced Life Support,	Dec 1988 - May 2003
Certified member of American Society of Neurorehabilitation,	Dec 13, 1993,
Re-certified 1998, 2005, 2010	
Maintenance of Certification (MOC) examination in General Pediatrics	May 24, 2010,
met the passing criterion	

Educational History:

Residency in Pediatrics, Children's Medical Ctr of Dallas, Texas, Dallas, TX	July 1974-June 1977
Rotating Internship, Baylor College of Med. Affiliated Hospitals, Houston, TX	July 1973 -June 1974
Baylor College of Medicine,	•
Houston, Texas, Doctor of Medicine with honors	1969 -1973
University of New Mexico,	
Albuquerque, NM,	1965 -1969
Bachelor of Science in Chemistry with distinction cum laude in General Studies	

Employment History:

Assistant Professor of Pediatrics,	
University of New Mexico, Albuquerque, NM.	1989 - present
Staff Pediatrician, Carrie Tingley Hospital,	•
Albuquerque, NM	July 1988-present
Medical Officer (Pediatrics), Public Health Service,	
Indian Health Service, Albuquerque Service Area,	
Isleta Health Center, Isleta, NM.	June 1987 - June 1988

Pediatrician, City of Dallas Department of Health and Human Services, Dallas, TX.

January 1984-August 1986

Curriculum Vitae - Margaret Armstrong, MD Page -2-

Locum tenens Pediatrician,

April 1978 - June 1980

Dallas, Texas,

Ernest R. Hollabaugh MD

Los Barrios Unidos Community Clinic

University of Texas Health Science Center at Dallas Child and Youth Project

Professional recognition, honors, etc.:

Member Alpha Omega Alpha National Medical Honor Society, elected 1973.

Membership in Professional Societies:

New Mexico Pediatric Society
Greater Albuquerque Medical Association
New Mexico Medical Association
Alpha Omega Alpha
American Society of Neurorehabilitation
American Academy for Cerebral Palsy & Developmental Medicine

Invited Lectures:

December 17, 2014 "Management of Cerebral Palsy", Pediatric Orthopedic resident lecture, University of New Mexico, Albuquerque NM January 1998, "Neurogenic Bowel Continence", Carrie Tingley Winter Seminar, Albuquerque, NM. June 4, 1992, "Pediatric Head Injuries", Human Development and Psychopathology Seminar Child Psychiatry Training Program, University of New Mexico, Albuquerque, NM,

Community Service:

2011 National Pediatric Acquired Brain Injury Tour Host Committee
Bernalillo County Ad Hoc Child Abuse & Neglect Committee 1997 - 2005
Trauma Advisory Subcommittee on Rehabilitation 1994-1998
Task Force on Children and Adolescents, National Head Injury Foundation 1995
New Mexico Head Injury Task Force Public Awareness Project 1994

Community Presentations:

December 6, 2014 "Prevention of malaria by correct use of mosquito nets" Presentation to Parents, Hope and Care School, Kalonga, Uganda

July 7, 2014 "Circulatory System and Wounds – Grossology" at Inez Elementary School, presentations to kindergarten and first grade classes in summer school program.

March 7, 2014 "What is CP?" CP Awareness Day at Santo Domingo Pueblo Early childhood Center with Rose Thompson RD

September 4, 2008 "Nutrition: Special Considerations of the Tube-fed Child" with Rose Thompson RD, Cerebral Palsy Parent Association, Albuquerque, NM.

October 4, 2007" Nutrition Issues in Cerebral Palsy" with Rose Thompson RD, Cerebral Palsy Parent Association, Albuquerque, NM

October 23, 1999, "Clinical Neurological Examination", Past, Present and Future Millennium's: Focusing on School Nursing, New Mexico School Nurses meeting, Albuquerque, NM.

August 2-3,1999 "Neurological Assessment," 2nd Annual Pediatric Rehabilitation Conference, sponsored by Carrie Tingley Hospital, Albuquerque, NM.

Curriculum Vitae - Margaret Armstrong, MD Page -3-

August 6-7,1998, "Spasticity", Rehabilitation & Education: A partnership, sponsored by Carrie Tingley Hospital, Albuquerque, NM.

July 22, 1995, "Bowel program for children with Spina Bifida" Spina Bifida Association Education Conference, Albuquerque, NM.

April 24-27, 1992, "Family Liaison in a Multidisciplinary Team" 1992 Parent-to-Parent Conference, Phoenix, Arizona.

September 14, 1991, "Head Injury in Children - Prevention and Outcome" New Mexico Head Injury Foundation, Inc. Albuquerque, NM.

1990, "Spencer Multidisciplinary Cerebral Palsy Clinic" at forum presented by the New Mexico State Board of Education in Albuquerque, NM.

Other community service:

Active member New Life City where she is the director of the elementary school aged children's program Royal Society for Scottish Country Dancing, Past President of the New Mexico Branch and co-leader of the Albuquerque class.

Medical missions trips to Jordan, India, Mozambique, the Philippines, Uganda and Burundi

Narrative research, teaching and service interests:

I have been lead investigator or co-investigator in a number of research projects including a prospective study comparing two different regimens of prophylactic antibiotic use in pediatric orthopedic surgical cases which was approved for GCRC support, a retrospective chart review on patients with intractable constipation treated with milk and molasses enemas that was accepted for a poster presentation at the American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, Washington, DC, a pilot study looking at Outcomes of Nutrition Information Provided to Families of Children with Special Health Care Needs funded through the UNM Primary Care Research Collaborative, the development of a neurobehavioral respite program at Carrie Tingley with a research component evaluating the effectiveness of the program which was accepted for a demonstration poster at the 2001 American Academy for Cerebral Palsy and Developmental Medicine in Long Beach, CA and 2002 American Academy for Cerebral Palsy and Developmental Medicine in New Orleans., receiving GCRC support, a retrospective chart review describing the "Interdisciplinary Pediatric Neurobehavioral Clinic" presented September 13-16, 2006, as a demonstration poster at the American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, Boston, Massachusetts and a prospective study "Six case reports on the effects of myofascial release on children with cerebral palsy" presented as a Scientific Poster October 27-30, 2009, at the International Fascia Research Congress, Amsterdam, The Netherlands. A paper on this study was published in Explore in May/June 2012. I am the principal investigator on a study looking at visceral manipulation in treating constipation in children with cerebral palsy which has been funded with a RAC grant. A poster on this study, "Visceral and Neural Manipulation in Children with Cerebral Palsy and Chronic Constipation: a Case Series," will be presented at the American Physical Therapy Association Combined Sections Meeting, Anaheim, CA, February 20,2016.

I have authored several items as part of my duties at Carrie tingly Hospital. I was coauthor of a video, "Taking Charge", prepared for use in patient education which was accepted at the September 18-21, 1996, Audio-visual Program at The American Academy for Cerebral Palsy & Developmental Medicine Annual Meeting, Minneapolis, MN and the abstract was published in Dev Med Child Neurol, 38: 52-53, 1996. I helped develop a brochure for the Carrie Tingley Traumatic Brain Injury Program as well as other documents needed for CARF accreditation. In conjunction with the Trauma Advisory Subcommittee on Rehabilitation, I helped author a directory of Inpatient Rehabilitation Services in New Mexico. I wrote an article for the Spring/Summer 2001 Carrie Tingley Rehab Review on the general care of the patient with Spina Bifida. I have had the opportunity to teach at a number of different levels. I helped supervise PL-2 pediatric residents during their month at Carrie Tingley as well as provided an orientation to pediatrics lecture to the incoming orthopedic residents at Carrie

Curriculum Vitae - Margaret Armstrong, MD Page -4-

Tingley twice a year. I helped supervise Phase II medical students on their CTH rotation and participated in Phase II tutorials. I participated in Phase I PIE evaluations. I have also mentored high school students and premedical students. I mentored Phase I and Phase II medical students in continuity clinic. I participated in teaching PL-3 pediatric residents in the behavioral/developmental rotation and participated in teaching problem based learning tutorial sessions with Dr. Pedrotty for PL-1 pediatric residents in their developmental rotation. I regularly teach physical diagnosis rounds. I have lectured to Phase II students and Pediatric residents as part of the Resident School. I have participated in the Intern Orientation on Documentation. I have given Grand Rounds presentations on spina bifida, continence, traumatic brain injury, and neuroplasticity. I have participated in several workshops organized by the School of Medicine to improve my teaching skills.

In the Developmental Rotation for residents I co-taught with Drs Handmaker and Pedrotty for years. I participated in redesigning the elective to make it more relevant to the residents. Since Dr. Handmaker retired, Dr. Pedrotty and I continued teaching the problem based learning tutorial. One of the topics discussed was Attention Deficit Hyperactivity Disorder (ADHD). Dr. Pedrotty and I developed the course to include up to date information on ADHD epidemiology, diagnoses, differential diagnosis, co-morbidities, diagnostic measures, prognosis, brain imaging, and treatment.

I have presented lectures to the CTH nursing grand rounds and in-services on a number of topics. I have presented invited lectures at the Carrie Tingley Winter Seminar and at the Human Development and Psychopathology Seminar Child Psychiatry Training Program at the University of New Mexico. I have presented regularly at the monthly Pediatric Behavioral Medicine and Rehabilitation Grand Rounds at Carrie Tingley. I have done a number of community presentations. Because of my desire to improve the functioning of the institution. I have had a number of administrative positions at Carrie Tingley Hospital and in the Health Sciences Center. I chaired the Carrie Tingley Medical Records Committee from 1988 to 1999 and served as a member of the HSC Medical Records Committee during that time. I assumed the chairmanship of the HSC Health Information Management/Medical Records Committee in 1998 and continued in that position until 2008. I was the chairman of the Forms Committee from 2008-2009. I was a member of the HSC Quality Management Committee from 1999-2008. I was a member of the Clinical Implementation Committee working to implement the electronic medical record from 1999-2008. This was an important institutional goal and led to UNM being named one of the "100 most wired" hospitals in the country for many years. I was a member of the HSC Council on Abuse and neglect from 1996-2005. I am currently a member of the HSC Patient and Family Centered Care Committee. I continue to be actively involved in the community. I was an active participant in the Bernalillo County Ad Hoc Child Abuse and Neglect Committee, an advocacy group for abused and neglected children in Bernalillo County from 1997 to 2005. I was an active member of the Trauma Advisory Subcommittee on Rehabilitation for the New Mexico Department of Health Injury Prevention and Emergency Medical Services Bureau, Trauma Section from 1994 to 1998.

I served on the Task Force on Children and Adolescents of the National Head Injury Foundation and the New Mexico Head Injury Task Force Public Awareness Project. I was a Medical Consultant for the Spina Bifida Association of New Mexico. I am a member of the New Mexico Pediatric Society. I was a member of the New Mexico Host committee e for the 2011 National Pediatric Acquired Brain Injury Tour. I have been a member of the Greater Albuquerque Medical Association for a number of years. I have been a member of the American Academy for Cerebral Palsy and Developmental Medicine since 1996.

I am active member of my church New Life City where I am the director and teach in the elementary school Children's Ministry. I have participated in medical missions trips to India, the Philippines, Uganda, Burundi and Mozambique. My first experience was in Jordan as a medical student. I am interested in making long term changes in the well being of people in developing countries.

Curriculum Vitae - Margaret Armstrong, MD Page -5-

My husband and I are members of the Royal Scottish Country Dance Society. I was the President for the New Mexico Branch and we lead the Albuquerque class which meets on a weekly basis and performs at community events.

Scholarly achievements

Other writings and scholarly products:

An article for the Carrie Tingley Rehab Review on the general care of the patient with Spina Bifida.

Armstrong, M., Mintz, A.: Method for removing a knotted nasogastric feeding tube in an infant, J. Peds. 85: 732, 1974.

Presentations at professional meetings:

February 20, 2016,. "Visceral and Neural Manipulation in Children with Cerebral Palsy and Chronic Constipation: a Case Series," presented at the American Physical Therapy Association Combined Sections Meeting, Anaheim, CA.

October 27-30, 2009, Scientific Poster "Six case reports on the effects of myofascial release on children with cerebral palsy" presented at the International Fascia Research Congress, Amsterdam, The Netherlands.

September 13-16, 2006, Demonstration Poster "Interdisciplinary Pediatric Neurobehavioral Clinic" presented at The American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, Boston, Massachusetts.

September 11-14, 2002, Demonstration Poster "Health status outcomes from an Ambulatory Neurobehavioral Respite Program" presented at The American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, New Orleans, Louisiana.

September 12-15, 2001, Demonstration Poster "Health status outcomes from an Ambulatory Neurobehavioral Respite Program" to be presented at The American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, Long Beach, CA. (Due to National crisis on September 11th, the meeting was canceled).

September 15-18,1999, Poster presentation, "The Management of Intractable Constipation using Milk and Molasses Enemas", The American Academy for Cerebral Palsy and Developmental Medicine Annual Meeting, Washington, DC.

October 9, 1998, Co- presenter at the New Mexico Pediatric Society in Gallup, NM, on current issues related to reporting of child abuse and neglect to CYFD.

September 18-21, 1996. "Taking Charge" Audio-visual Program, The American Academy for Cerebral Palsy & Developmental Medicine Annual Meeting, Minneapolis, MN.

Curriculum Vitae - Margaret Armstrong, MD Page -6-

Publications:

Armstrong, M., Dilts, S., Johnston, G.: Taking Charge (abstract), Dev Med Child Neurol, 38: 52-53,1996.

Whisler, S, Lang, D, Armstrong, M, Vickers, J, Qualls, C, Feldman, J. "Effects of Myofascial Release and Other Advanced Myofascial Therapies on Children with Cerebral Palsy: six case studies" "Explore: The Journal of Science and Healing" May/June 2012, Vol. 8, No. 3. 199-205.

Current Grant and Contract Funding:

Past Grant and Contract Funding:

RAC award \$14,828 "The Effect of Visceral and Neural Manipulation on Constipation in Children with Cerebral Palsy." July 26, 2012.

RAC Award \$5,750 "The Effect of Visceral and Neural Manipulation on Constipation in Children with Cerebral Palsy" October 29, 2013.

HRRC #02-226: Outcomes of Nutrition Information Provided to Families of Children with Special Health Care Needs (CSHCN) - A pilot study.

PI: Sandra Whisler, MD

Effort: 40%

UNM Primary Care Research Collaborative

July 2002 to June 2003

\$1000

HRRC #99-390: Health Status Outcomes from an Ambulatory Neurobehavioral Respite Program

PI: Sandra Whisler, MD

Effort: 30% UNM CRC

January 2002 to December 2002

Scatterbed nursing and biostatistician support

HRRC#92-110 Comparison of Two Regimens of Prophylactic Antibiotics in Pediatric Orthopedic Surgery

PI:Margaret Armstrong MD

Effort: 80% UNM CRC 1993-1995

CDMAS support and biostatistician support

Mentoring:

I mentored Dr. Sandra Whisler in beginning a clinical research projects that we pursued jointly. The initial projects were "Outcomes of Nutrition Information Provided to Families of Children with Special Health Care Needs (CSHCN) - A pilot study." and "Health Status Outcomes from an Ambulatory Neurobehavioral Respite Program". We have since continued to collaborate on additional research projects.

I mentored a medical student, Sarah Bluefeather, in a research project "Parent Satisfaction and Nutritional Status in Special Needs Children: Is there a Difference between Physician Guided and Nutritionist Guided Nutrition Counseling?"

Curriculum Vitae - Margaret Armstrong, MD Page -7-

Teaching/Education

Resident and fellow teaching and mentoring

PL-11 Development rotation

Participation in the Intern Orientation on Documentation.

Grand Rounds presentations on spina bifida, continence and traumatic brain injury

Developmental Rotation for PL-3residents I co-taught with Drs Handmaker and Pedrotty for years. I participated in redesigning the elective to make it more relevant to the residents. After Dr. Handmaker retired, Dr. Pedrotty and I continued teaching the problem based learning tutorial. One of the topics discussed was Attention Deficit Hyperactivity Disorder (ADHD). Dr. Pedrotty and I developed the course to include up to date information on ADHD epidemiology, diagnoses, differential diagnosis, co-morbidities, diagnostic measures, prognosis, brain imaging, and treatment. Questions were posed to the 1st year residents to reflect the critical thinking found on the PREP. In addition, they provided parent training material to help with ADHD and Oppositional Defiant Disorder behaviors and discussed the relevance of evidence based medicine in ADHD to the populations served in the clinics here at CTH.

Other teaching and student mentoring:

Physical Diagnosis rounds for Phase II students on pediatric rotation

Phase I and II Continuity Clinic Preceptor

Lectures - Phase II Pediatric rotation

Phase I Practical Immersion Experiences

Phase II Tutorials

Lectures to the CTH nursing grand rounds and in-services on a number of topics. Regular presentations at the monthly Pediatric Behavioral Medicine and Rehabilitation Grand Rounds at Carrie Tingley.

Mentor - Sandia High School Gifted Program

Mentored a medical student, Sarah Bluefeather, in a research project "Parent Satisfaction and Nutritional Status in Special Needs Children: Is there a Difference between Physician Guided and Nutritionist Guided Nutrition Counseling?"

Mentored a Physicians Assistant, Julia North PAC, in caring for children with a variety of disabilities in a rehabilitation setting.

Service

Present patient care activities

I participate in a weekly multidisciplinary clinic, the Spencer Cerebral Palsy Clinic, a twice monthly multidisciplinary clinic, the Neurobehavioral Clinic, and a twice monthly multidisciplinary clinic, the Spina Bifida Clinic, quarterly Traumatic Brain Injury clinic as well as seeing new patients for initial evaluations and seeing patients in follow up.

1989 - 1990, 1998 - present: Medical Director, Spina Bifida Clinic, Carrie Tingley Hospital. I have worked on establishing an adult Spina Bifida Clinic and was involved in a transition committee to facilitate transition to adult services..

I participate in weekend coverage for the Carrie Tingley Inpatient unit as needed.

I am the medical director for Center for Telerehabilitation at Carrie Tingley Hospital.

Curriculum Vitae - Margaret Armstrong, MD Page -8-

Past patient care activities

I have covered the Saturday Pediatric clinic at UH and have been a GPU attending.
1989 - 1998, Medical Director, Cerebral Palsy Clinic, Carrie Tingley Hospital,
July 1988 to September 1994, medical supervision of Rehabilitation Program, Carrie Tingley Hospital.
I participated in the inpatient rehabilitation program at Carrie Tingley Hospital from 1987-2004.

University, SOM, HSC administrative duties

July 2008-2009 Chairman Forms Committee which is part of the Cerner Committee.

January 1998 – July 2008, Chairman, Health Sciences Center Health Information Management/ Medical Records Committee.

January 1998 - 2008 Member, Quality Management Committee.

January 1998 - December 2000, Member, Medical Executive Committee

1999- 2008, Member, Clinical Implementation committee (CIC) working to implement the electronic medical record.

July 1988 - June 1999, Chairman, Carrie Tingley Hospital Medical Records and Utilization Committee.

July 1988 – 2008, Chairman, Health Science Center Health Information Management/ Medical Records Committee

1996 - 2005 HSC Child Abuse and Neglect Council

1996 - 2005 HSC Pastoral Care Committee

2010 – present HSC Patient and Family Centered Care Committee

Past University, SOM, HSC, department committees

1999, Chairman of the search committee for the pediatric physiatry position at Carrie Tingley Hospital.

1997, HSC Patient Rights & Organization Committee

1997, Carrie Tingley Hospital Patient Rights & Organization Committee

1990, Member Search Committee for Director of Pediatrics, Carrie Tingley Hospital.

October 1989 - September 1990, Member, Department of Pediatrics University of New Mexico Quality Assurance Committee.

Local, state, regional, national committees:

Member, New Mexico Pediatric Society committee on Chronic Diseases in Children.

Member of the Bernalillo County Ad Hoc Child Abuse and Neglect Committee, an advocacy group for abused and neglected children in Bernalillo County from 1997 to 2005.

Member of the Trauma Advisory Subcommittee on Rehabilitation for the New

Mexico Department of Health Injury Prevention and Emergency Medical Services Bureau, Trauma Section from 1994 to 1998.

Member, Task Force on Children and Adolescents of the National Head Injury Foundation and the New Mexico Head Injury Task Force Public Awareness Project.

Medical Consultant for the Spina Bifida Association of New Mexico.

Member of the New Mexico Host Committee for the 2011 National Pediatric Acquired Brain Injury Tour



UNM Hospital Board of Trustees Recommendation to HSC Committee November 2016

Approval

(1) Philips Healthcare Informatics, Inc

Ownership: 4100 E Third Ave. STE 101 Foster City CA, 944404 Officers Information:
Ben Hall
Philips Healthcare Informatics

Source of Funds: UNMH Operating Budget

Description: Request to utilize Philips IntelliSpace PACS (Picture Archiving and Communication System). This Philips system will provide powerful enhanced clinical workflow features such as an image management and distribution solution with technology to provide physicians access to full fidelity images within three seconds. It is designed to facilitate the delivery of detailed, actionable patient information to clinicians. The application will also allow peer reviews in the IntelliSpace PACS viewing environment. PACS will streamline radiologist workflow, support screening/reconciliation and facilitates American College of Radiology reporting.

Process: Group Purchasing Organization. Vizient Philips contract # XR0147. The purchase was reviewed by a group of both providers and hospital personnel and was supported by the Chair of Radiology.

Termination provision: In the event of service issues, UNMH has the right to terminate this service after three consecutive months at <95.90% uptime. Either party may terminate the Agreement if the other party materially breaches a term of the Agreement and does not cure such breach within ninety (90) days after receiving written notice from the non-breaching party specifying the nature of the breach.

Previous Contract: Philips Healthcare Informatics, Inc

Previous Term: 8 Years

Previous Contract Amount: \$1,710,054.86 per year

Total Cost: Total cost per year is estimated at \$1,500,000. The estimated contracted amount pending actual utilization is \$12,000,000 over an eight (8) year term. New contract award was based upon reduction in price. There is no price escalator component to the contract as long as the study volume does not exceed 105% of the estimate. There is a volume escalator based on annual study volume, which has historically increased about 2% per year. The annual cost was forecasted based on current volumes, plus a 2% growth per year.



The University of New Mexico Purchasing Department MSC01 1240 1 University of New Mexico Albuquerque, NM 87131-0001 Telephone (505) 277-2036 FAX (505) 277-7774

MEMORANDUM

To:

David Harris, Executive Vice President for Administration

From:

Bruce Cherrin, Chief Procurement Officer

Subject:

Contract Approval

Date:

November 18, 2016

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

University Libraries and Health Sciences Library and Informatics Center – Periodical Subscriptions

RFP 1880-17 for Periodical Subscriptions was released to the public on August 26, 2016.

A previous Request for Proposal 1241-9 was issued March 10, 2009 for Periodical Subscriptions and was dual-awarded to EBSCO Information Services for HSLIC and Otto Harrassowitz for UL&LS. RFP 1241-9 allowed for services to continue for eight years.

A new RFP was needed to provide continued services for the Libraries for periodical subscriptions starting FY2017.

The UL&LS contains over 3 million volumes and includes four branch libraries: Centennial Science and Engineering Library, Fine Arts & Design Library, Parish Memorial Library (business and economics), and Zimmerman Library (education, humanities and social sciences). Zimmerman Library also houses the Center for Southwest Research and Special Collections. The UL&LS is a regional library in the Federal Depository Library Program.

The Health Sciences Library and Informatics Center is New Mexico's only federally designated resource library for health information, and serves approximately 12,000 HSLIC users including faculty, students, staff and preceptors across the state. The library's collections total approximately 140,000 print volumes and over 3,000 electronic serials.

Total library material expenditures for UL&LS are approximately \$5.6 million per year. The unit employs about 120 FTE. The UL&LS is a member of the Association of Research Libraries (ARL), Amigos, Greater Western Library Alliance (GWLA), and New Mexico Consortium of Academic Libraries (NMCAL).

Total library material expenditures for HSLIC are approximately \$1.6 million per year. The unit employs about 30 FTE. HSLIC is a member of Association of Academic Health Sciences Libraries (AAHSL), South Central Academic Medical Libraries Consortium (SCAMeL), and New Mexico Consortium of Academic Libraries (NMCAL).

Both the UL&LS and HSLIC use OCLC's WorldShare Management Services (WMS) system for the library catalog, circulation, acquisitions, serials control systems, knowledge base and link resolver functions.

Four proposals were received by UNM Purchasing prior to the deadline (Cox Subscriptions, Inc., EBSCO Industries, Inc. LM Information Delivery, Inc., Otto Harrassowitz GmbH & Co KG).

Committee members independently reviewed the proposals using pre-established criteria for the following components: A) Company Background Data, B) Customer Service, C) Vendor Provided Online Database, D) Reports and Analytics, and E) Planet People.

A final review by the Evaluation Committee determined that the contract should be awarded to Otto Harrassowitz as a single vendor to UNM based on a) achieving the highest overall score, and b) the strong references from all references provided. The Evaluation Committee deemed Otto Harrassowitz as the vendor with the proposal most advantageous to UNM.

Source of Funding: Will come from the acquisitions' budgets of the UL&LS and HSLIC

Total Cost: Approx \$3,500,000.00 annual not to exceed eight years



FY 17 State Appropriation Reduction-General Fund Solvency Senate Bill 9

UNM Impact	FY 2017	FY 2017	5%
	Original Budget	Revised Budget	Reduction
Main Campus	196,042,100	186,240,000	9,802,100
Health Sciences Center	93,757,200	89,069,400	4,687,800
Branches	20,477,600	19,458,500	1,019,100
Total	310,276,900	294,767,900	15,509,000

Note: Branches include \$96,600 of non-recurring hold harmless funding



SUMMARY OF FY 2016-17 EXPENDITURES

	ORIGIN	AL BUDGET 2016	-17	REVISE	D BUDGET 2016-	17	%
	<u>Unrestricted</u>	Restricted	<u>Total</u>	Unrestricted	Restricted	<u>Total</u>	Change
Current Funds:							
Main Campus	558,391,026	176,846,226	735,237,252	552,348,753	176,846,226	729,194,979	-0.8
Health Sciences	540,554,862	115,381,968	655,936,830	537,076,545	115,381,968	652,458,513	-0.
Gallup	18,509,877	1,811,209	20,321,086	18,048,777	1,811,209	19,859,986	-2.3
Los Alamos	4,507,456	1,037,157	5,544,613	4,474,456	1,037,157	5,511,613	-0.6
Valencia	11,441,571	2,402,265	13,843,836	11,309,486	2,402,265	13,711,751	-1.0
Taos	8,422,374	3,397,218	11,819,592	8,410,474	3,397,218	11,807,692	-0.
Current Funds subtotal	1,141,827,166	300,876,043	1,442,703,209	1,131,668,491	300,876,043	1,432,544,534	-0.7
Plant Funds:							
Debt Service	35,884,877	-	35,884,877	35,884,877	-	35,884,877	0.0
All Other	79,063,572	-	79,063,572	79,063,572	-	79,063,572	0.0
PLANT FUNDS subtotal	114,948,449		114,948,449	114,948,449		114,948,449	0.0
TOTAL UNM - w/o Hospital	1,256,775,615	300,876,043	1,557,651,658	1,246,616,940	300,876,043	1,547,492,983	-0.
				Вишентинической при			
UNM Hospital	995,348,925	-	995,348,925	995,348,925	-	995,348,925	0.
UNM Hospital Capital	33,611,869	=	33,611,869	33,611,869	-	33,611,869	0.0
GRAND TOTAL	2,285,736,409	300,876,043	2,586,612,452	2,275,577,734	300,876,043	2,576,453,777	-0.4



Office of Planning, Budget & Analysis

MEMORANDUM

TO:

Members of the Board of Regents' Finance & Facilities Committee

THRU:

Robert G. Frank, President

David W. Harris, EVP for Administration, COO and CFO

FROM:

Norma Allen, Associate Director, Office of Planning, Budget, and Analysis

DATE:

November 28, 2016

SUBJECT:

Approval of Main Campus Mid-Year FY 17 Budget Adjustment Request (BAR)

Main Campus is required to submit a mid-year budget adjustment request (BAR) to the Higher Education Department (HED) addressing the Senate Bill 9, 2016 Special Session 5% state appropriation reduction by December 30, 2016. In addition, we are including a budget adjustment for the estimated tuition and fees shortfall. The attached HED Unrestricted BAR (Attachment A) is enclosed. Since both of these revenue reductions only affect Unrestricted Funds, the attached BAR is for Unrestricted Funds only. We are seeking your approval of this mid-year BAR.

Please note we will be submitting a final FY 17 BAR for approval at the May 12, 2017 Regents' meeting. The final BAR will include unrestricted and restricted budget adjustments based on projections and mid-year budget reviews, which are normally completed and compiled by the end of April.

FY 17 Revenue Shortfall

The total 5% state appropriation reduction to Main Campus, including Research and Public Service Projects (RPSPs) and Athletics, is \$9.802M and the estimated tuition and fee shortfall is \$370K for a total shortfall of \$10.172M. Below is a table detailing the original and revised budget for Main Campus state appropriations and tuition and fees and the percentage change.

Main Campus (In Thousands)	FY 2017 Original Budget	FY 2017 Revised Budget	% Change
State Appropriations	\$196,042	\$186,240	5%
Tuition and Fees	\$193,923	\$193,553	.19%

						Total	
Main Campus Budget Reduction			Operating	Other		Original	% of
Funded by Unit/Source (In Thousands)	Reserves	Vacancies	Expense	Revenues	Total	Budget	Budget
President/Foundation	\$74	\$146	\$0	\$0	\$220	\$7,949	-2.77%
Academic Affairs	2,339	2,212	520	0	5,071	332,761	-1.52%
EVP for Administration	558	769	778	0	2,105	154,243	-1.36%
Fringe Benefits and Other Must Funds	0	1,617	0	0	1,617	63,439	-2.55%
Reduction BRR Transfer	500	0	0	0	500	11,000	-4.55%
Debt Service Student Fee Shortfall	85	0	0	0	85	35,885	-0.24%
Other Revenues	0	0	0	574	574		
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$68,064	0.00%
Subtotal	\$3,556	\$4,744	\$1,298	<i>\$574</i>	\$10,172	\$673,339	-1.51%
Restricted	0	0	0	0	0	176,846	0.00%
Total	\$3,556	\$4,744	\$1,298	<i>\$574</i>	\$10,172	\$850,186	-1.20%

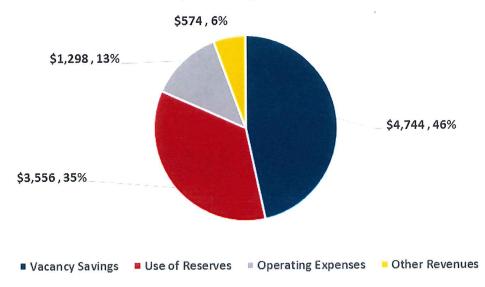
Note: Academic Affairs and EVP for Administration reductions include units funded by RPSP and Student Fees. Academic Affairs % reduction is higher than EVP for Admin. because the majority of units funded with RPSPs or Student Fees reside under Academic Affairs. Also, Academic Affairs funding is primarily state funding/pooled tuition fees whereas units within EVP for Administration such as Auxiliaries and Athletics have other external revenue streams.

Budget Reduction Strategy

The overall \$10.172M reduction is being handled by a combination of various strategies namely: pullback of vacant positions, use of reserves, allocation of unbudgeted revenues, and reduction of operating expense. Below is a table and a chart showing the breakout by category and amount as well as a table showing the breakout by unit and amount. The total reduction to expenditures is \$6.042M, use of reserves is \$3.556M, and the allocation of unbudgeted revenues is \$574K. It is important to note that 46% of the reduction comes from the pullback of vacant positions which is the result of the decision to implement a rigorous hiring review process and moratorium.

Main Campus Budget Reduction Offset	Amount	% of Total
Vacancy Savings	\$ 4,744	46.64%
Use of Reserves	\$ 3,556	34.96%
Operating Expenses	\$ 1,298	12.76%
Other Revenues	\$ 574	5.64%
Total	\$ 10,172	100.00%

FY 17 Main Campus Budget Reduction Strategy



Main Campus Budget Reduction by Unit/Source (In Thousands)	Reserves	Vacancies	Operating Expense	Other Revenues	Total
President/Foundation	\$74	\$146	\$0	\$0	\$220
Academic Affairs	2,339	2,212	520	0	5,071
EVP for Administration	558	769	778	0	2,105
Fringe Benefits	0	1,617	0	0	1,617
Reduction BRR Transfer	500	0	0	0	500
Debt Service Student Fee					
Shortfall	85	0	0	1	85
Other Revenues	0	0	0	574	574
Total	\$3,556	\$4,744	\$1,298	\$574	\$10,172

Note: Academic Affairs and EVP for Administration reductions include units funded by RPSPs and Student Fees

Overall Budgetary Impact

In the table below, the overall impact of the reduction to the Main Campus budget is displayed. The total decrease to the budget is approximately \$6.042M or .71%. As mentioned before, this decrease only affects Unrestricted Funding. The decrease to Unrestricted Instruction and General (I&G) and Non-I&G is approximately \$5.270M or 1.58% and \$772K or .23%, respectively.

Main Campus Exhibits (In Thousands)	FY 17 Original	FY 17 Revised	% Change
Unrestricted I&G	\$ 334,500	\$ 329,230	-1.58%
Unrestricted Non-I&G		9	
and Capital	\$ 338,840	\$ 338,068	-0.23%
Restricted	\$ 176,846	\$ 176,846	0.00%
Total Budget	\$ 850,186	\$ 844,144	-0.71%

Attachment B is an informational item and provides more detail on the total Main Campus Unrestricted and Restricted Budget including the source of funds, use of funds by expense category, and uses of funds by budgetary exhibit. **Attachment C** is the FY 17 I&G revised scenario.

As mentioned earlier, **Attachment A** is the HED Unrestricted BAR that will be submitted to HED upon approval. It includes the changes mentioned above as well as the increase to beginning reserves (balances) from Original/Approved Budget to the Audited FY 16 Ending Reserves. At the time initial budgets are submitted in May, the amount of reserves that will carry forward from the previous year are not known. Therefore, during the BAR process, reserves are adjusted to audited actuals.

Thank you for your consideration.

Attachment A

NEW MEXICO HIGHER EDUCATION DEPARTMENT BUDGET ADJUSTMENT REQUEST

	w Mexico-Main		FY 2016-17
Adjustment to Fund Unrestricted		5-500013	est # 1
	Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES	200 457 000	(9,297,753)	371,159,255
Instruction and General Student Social & Cultural Activities	380,457,008 9,469,396	(27,900)	9,441,496
Research	3,000,000	(98,100)	2,901,900
Public Service	28,477,686	(166,960)	28,310,726
Internal Service Dept.	11,524,951	0	11,524,95
Student Financial Aid	44,634,378	0	44,634,378
Auxiliary Enterprises	60,318,961	(35,449)	60,283,512
Athletics	34,570,690	(159,022)	34,411,668
Independent Operations	0	0	(
Subtotal Current Funds	572,453,070	(9,785,184)	562,667,886
Capital Outlay	28,009,429	0	28,009,429
Renewals & Replacements	300,000	0	300,000
Retirement of Indebtedness	19,317,502	(84,875)	19,232,627
Subtotal Plant Funds	47,626,931	(84,875)	47,542,056
TOTAL REVENUES	620,080,001	(9,870,059)	610,209,94
	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
BEGINNING BALANCES		44.000.470	22 222 57
Instruction and General	20,098,394	11,930,178	32,028,57
Student Social & Cultural Activities	961,402	556,644	1,518,04
Research	17,192,716	3,331,814	20,524,53
Public Service	7,432,967	4,687,165	12,120,13
Internal Service Dept.	2,878,089	3,924,507	6,802,59
Student Financial Aid	8,523,114	7,290,791	15,813,90
Auxiliary Enterprises	3,777,798	(6,266)	3,771,53
Athletics	(4,261,060)	(81,363)	(4,342,42
Independent Operations	0	0 0	99 226 90
Subtotal Current Funds	56,603,420	31,633,470	88,236,89
Capital Outlay	359,289,558	1,889,985	361,179,54
Renewals & Replacements	8,530,132	723,276	9,253,40
Retirement of Indebtedness	25,200,538	222,786	25,423,32
Subtotal Plant Funds TOTAL BEGINNING BALANCES	393,020,228 449,623,648	2,836,047 34,469,517	395,856,27 484,093,16
TOTAL BEGINNING BALANCES	449,023,046	34,405,317	404,030,10
TOTAL AVAILABLE	100 555 100	0.000.405	402 407 02
Instruction and General	400,555,402	2,632,425	403,187,82
Student Social & Cultural Activities	10,430,798	528,744	10,959,54
Research	20,192,716	3,233,714	23,426,43
Public Service	35,910,653	4,520,205	40,430,85
Internal Service Dept.	14,403,040	3,924,507	18,327,54
Student Financial Aid	53,157,492	7,290,791	60,448,28
Auxiliary Enterprises	64,096,759	(41,715)	64,055,04
Athletics	30,309,630	(240,385)	30,069,24
Independent Operations	0	24 848 296	650 004 77
Subtotal Current Funds	629,056,490	21,848,286	650,904,77
Capital Outlay	387,298,987	1,889,985	389,188,97
Renewals & Replacements	8,830,132	723,276	9,553,40
Retirement of Indebtedness	44,518,040	137,911	44,655,95
ECHOSTORIO ECONOMISTRA DE LA PRODUCTICA DE SECURIO DE CONTRA LA CONTRA DE CO	110 017 170		
Subtotal Plant Funds	440,647,159	2,751,172	443,398,33

University of New Mexico-Main FY 2016-17 INSTITUTION: Adjustment to Fund Unrestricted Request # 1 INCREASE Revised Approved (DECREASE) Budget Budget **EXPENDITURES** Instruction and General 334,499,902 (5,270,599) 329,229,303 10,472,100 10,500,000 (27,900)Student Social & Cultural Activities Research 23,898,445 (98,100)23,800,345 29,321,668 (178, 332)29.500.000 Public Service 2,300,830 Internal Service Dept. 2,436,394 (135,564)68,905,914 (14,600)68,920,514 Student Financial Aid **Auxiliary Enterprises** 54,005,053 (158, 156)53,846,897 34,471,696 34,630,718 (159,022)Athletics Independent Operations 558,391,026 (6,042,273) 552,348,753 **Subtotal Current Funds** 68,063,572 Capital Outlay 68,063,572 0 11,000,000 Renewals & Replacements 11,000,000 0 Retirement of Indebtedness 0 35,884,877 35.884.877 114,948,449 Subtotal Plant Funds 114,948,449 0 (6,042,273) 667,297,202 TOTAL EXPENDITURES 673,339,475 TRANSFERS IN (OUT) (56,017,648) 2,303,835 (53,713,813) Instruction and General 405,670 Student Social & Cultural Activities 405,670 0 Research 13,666,997 0 13,666,997 **Public Service** (3,328,080)(728,467)(4,056,547)(345,807) (12,271,550) Internal Service Dept. (11,925,743) 16,190,347 Student Financial Aid 16,204,947 (14,600)(7,389,192)(7,146,331)(242,861) **Auxiliary Enterprises** 60,028 Athletics 60,028 0 Independent Operations 0 (47,108,060) (48,080,160) 972,100 **Subtotal Current Funds** 10,682,392 (200,000) 10,482,392 Capital Outlay Renewals & Replacements 8,754,424 (500,000) 8,254,424 17,882,070 Retirement of Indebtedness 17,882,070 Subtotal Plant Funds 37,318,886 (700,000) 36,618,886 **NET TRANSFERS** (10,761,274) 272,100 (10,489,174) **ENDING BALANCES** 10,037,852 10,206,859 20,244,711 6% Instruction and General 893,112 9% Student Social & Cultural Activities 336,468 556,644 13,293,082 56% 9,961,268 3,331,814 Research 24% Public Service 3,082,573 3,970,070 7,052,643 163% 40,903 3,714,264 3,755,167 Internal Service Dept. 7,290,791 Student Financial Aid 441,925 7.732.716 11% 2,945,375 2,818,955 5% (126.420)**Auxiliary Enterprises** Athletics (4,261,060) (81,363) (4,342,423)-13% Independent Operations **Subtotal Current Funds** 22,585,304 28,862,659 51,447,963 9% 329,917,807 331,607,792 487% 1,689,985 Capital Outlay Renewals & Replacements 6,584,556 223,276 6,807,832 62% 74% 26,653,144 Retirement of Indebtedness 26,515,233 137,911 **Subtotal Plant Funds** 363,017,596 2,051,172 365,068,768 318% 416,516,731 62% 385,602,900 30,913,831 TOTAL ENDING BALANCES TOTAL EXPENDITURES, 1,094,303,107 TRANSFERS, BALANCES 1,069,703,649 24,599,458

Adinosta Food Harastriato d		D	ot + 1
Adjustment to Fund <u>Unrestricted</u>	Approved	Reque INCREASE	Revised
-	Budget	(DECREASE)	Budget
NSTRUCTION & GENERAL:			
REVENUES		(004 000)	150 110 010
Tuition and Fees	156,614,178	(201,266)	156,412,912 0
Federal Government Appropriations	0 187,965,800	0 (9,398,300)	178,567,500
State Government Appropriations	167,965,600	(9,398,300)	178,507,500
Local Government Appropriations Federal Grants/Contracts	180,000	0	180,000
State Grants/Contracts	0	0	0
Local Grants/Contracts	0	0	0
Private Gifts/Grants/Contracts	0	0	0
Endowment/Land/Permanent Fund	8,800,000	610,214	9,410,214
Sales & Services of Ed Activities	2,569,179	0	2,569,179
Other Sources	24,327,851	(308,401)	24,019,450
OTAL REVENUES	380,457,008	(9,297,753)	371,159,255
BEGINNING BALANCE	20,098,394	11,930,178	32,028,572
OTAL AVAILABLE	400,555,402	2,632,425	403,187,827
XPENDITURES			
Instruction	190,353,185	(1,464,376)	188,888,809
Academic Support	41,881,444	(1,175,529)	40,705,915
Student Services	20,001,627	(574,035)	19,427,592
Institutional Support	46,180,021	(1,217,681)	44,962,340
Operation & Maintenance of Plant	36,083,625	(838,978)	35,244,647
TOTAL EXPENDITURES	334,499,902	(5,270,599)	329,229,303
RANSFERS (IN) OUT OF I&G			
Student Social & Cultural Activities	(144,076)	0	(144,076)
Research	17,856,643	0	17,856,643
Public Service	(90,500)	(728,467)	(818,967)
Internal Service Dept.	(648,869)	(329,807)	(978,676)
Student Financial Aid	12,056,435	0	12,056,435
Auxiliary Enterprises	(1,783,520)	(242,861)	(2,026,381)
Intercollegiate Athletics	(152,900)	0	(152,900)
Independent Operations	0	0	0
Capital Outlay	3,000,000	(200,000)	2,800,000
Renewals & Replacements	9,767,405	(500,000) 0	9,267,405 228,310
Retirement of Indebtedness	228,310	0	220,310
Non-Budgetary Exhibits: Endowment Fund	(1,147,537)	0	(1,147,537)
Branches	(1,147,557)	0	(1,147,557)
HSC	16,256,257	(302,700)	15,953,557
Restricted	820,000	0	820,000
NET TRANSFERS	56,017,648	(2,303,835)	53,713,813
ENDING BALANCE	10,037,852	10,206,859	20,244,711
Prepared by: Regina Dominguez		Date Approved by BOR	13-Dec-2016
For NMHED Use O Accept	Reject	Date	
NMHED Analyst	1	/NMHE	D Control #
NMHED Director			
For DFA Use Only			
DFA Analyst		/ DFA C	Control #
DEA D		// Agend	y Code
A Director			

INSTITUTION:	University of Ne	w Mexico-Main	_	FY 2016-17	
Adjustment to Fun	d Unrestricted		Requ	est #_1	
		Approved Budget	INCREASE (DECREASE)	Revised Budget	
Explanation for	Budget Adjustments	3.			
\$9,398,300 red	uction in I&G State A	ppropriations including RP	SP revenues is offset by:		
\$2,303,835 red	uction in transfers to	BR&R, Auxiliaries, Public	Service, Capital Outlay, In	ternal Services, and HSC,	
5,270,599 redu	ction in I&G expense	s, \$1,723,319 Use of Rese	erves and \$100,548 in Per	manent Fund Income.	
Tuitien Mandat	en Chidant Foe and	Interest Income Chartfall	Offset by Bermanent Fund	Income	
Tuition, Mandat	ory Student Fee and	Interest Income Shortfall	Dilset by Permanent Fund	income.	
Student Social	Cultural shortfall in m	nandatory student fee reve	nue offset by reduction in	expenses.	
Research rever	nue decrease of \$98,	100 due to reduction of RF	PSP funding is offset by a	reduction of expenses.	
Public Service r	evenue decrease of	\$166,400 due to reduction	of RPSP funding and sho	rtfall in mandatory student fees	
of \$560 is offse	t bv a use of reserve	s and a reduction in opera	ling expenses.		
		·			
Internal Service	transfer reduction fr	om HSC and transfer to I&	G is offset by		
a reduction of e	xpenses and a use of	of reserves.			
Student Aid red	uction in transfer from	m HSC I&G is offset by a r	eduction in expenses.		
Athletics reduct	ion of \$139,100 in st	ate appropriations and \$19	9,922 in mandatory studen	t fees is offset by a reduction in	expenses.
Debt Service re	duction in revenues	due to mandatory student	fee shortfall is offset by us	e of reserves/balances.	
All Beginnina B	alances were adiuste	ed to match FY16 final actu	ual ending balances.		
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				

Attachment B

Main Campus FY 17 Unrestricted and Restricted Budget Mid-Year Budget Adjustment Request (BAR)

Rounded to Thousands

Source of Funds

Tuition and Fees
State Appropriations
Federal and State Grants and Contracts
Private Gifts, Contracts and Grants
State and Local Bonds
Sales, Services and Other Revenues
Use of Reserves
Total Sources

FY	17 Original	Change	FY	17 Revised	Change %
\$	193,923	(370)	\$	193,553	-0.19%
	196,042	(9,802)		186,240	-5.00%
	202,022	-		202,022	0.00%
	26,288	-		26,288	0.00%
	13,359	1		13,359	0.00%
	154,531	574		155,105	0.37%
	64,021	3,556		67,577	5.55%
\$	850,186	\$ (6,042)	\$	844,144	-0.71%

Use of Funds By Category

Salaries and Benefits
Other Expenses
Capital Projects and Maintenance
Debt Service
Total Use of Funds

FY	17 Original	Change	FY	17 Revised	Change %
\$	443,650	\$ (4,744)	\$	438,906	-1.07%
	291,587	(1,298)		290,289	-0.45%
	79,064	-		79,064	0.00%
	35,885	-		35,885	0.00%
\$	850,186	\$ (6,042)	\$	844,144	-0.71%

Use of Funds By Exhibit

Instruction **Academic Support Student Services Institutional Support** Operations and Maintenance of Plant Student Social Research **Public Service Internal Services** Student Aid **Auxiliaries Athletics Capital Outlay** Renewals and Replacement **Debt Service Total Use of Funds**

FY	17 Original	Change	FY 17 Revised	Change %
\$	193,987	\$ (1,464)	\$ 192,523	-0.75%
	42,556	(1,175)	41,381	-2.76%
	20,492	(574)	19,918	-2.80%
	46,430	(1,218)	45,212	-2.62%
	36,107	(839)	35,268	-2.32%
	10,959	(28)	10,931	-0.26%
	97,898	(98)	97,800	-0.10%
	57,200	(178)	57,022	-0.31%
	2,640	(136)	2,504	-5.15%
	137,920	(15)	137,905	-0.01%
	54,361	(158)	54,203	-0.29%
	34,687	(159)	34,528	-0.46%
	68,064	-	68,064	0.00%
	11,000	-	11,000	0.00%
	35,885	=	35,885	0.00%
\$	850,186	\$ (6,042)	\$ 844,144	-0.71%



DRAFT

11/16/2016

	State	e Appropriation-5%	6 Decrease				
Assumptions	Tuition57% Decrease in Student Credit Hours (SCH)						
	Mandatory Stud	dent Fee-No Chang	ge Tracking to Budget				
	Base	Reductions-% of B	ase Budget				
	Main Campus						
	Budget Recommendation Su	mmary					
	FY 17 Budget (In Thousar						
	Fiscal Year 2017 Original	Change	Fiscal Year 2017 Revised	% Change			
Revenues							
State Appropriations	186,231	-9,312	176,919	-5.0%			
Tuition Revenue	135,193	-895	134,298	-0.7%			
Credit Card Fees Adjustment	-886	700	-186	-79.1%			
Mandatory Student Fees	35,137	-175	34,962	-0.5%			
Miscellaneous Revenues and Transfers	-10,522	802	-9,720	-7.6%			
Subtotal Revenues	345,154	-8,880	336,274	-2.6%			
Health Sciences Center Transfer	-16,844	338	-16,506	-2.0%			
Total Sources of Funds	328,309	-8,542	319,768	-2.6%			
Expenses							
Base-President/Administration	7,317	-220	7,097	-3.0%			
Base-Academic Affairs	171,716	-4,652	167,064	-2.7%			
Base-EVP for Administration	60,230	-1,878	58,352	-3.1%			
Base-Must Funds (Fringes, Insurance, etc.)	53,909	-1,617	52,292	-3.0%			
Mandatory Student Fees	35,137	-175	34,962	-0.5%			
Total Use of Funds	328,309	-8,542	319,768	-2.6%			
Balance	0	0	0				



DRAFT

UNM Main Campus Budget Development Fiscal Year 2017 Summary (in thousands)

FY 17 Revised

ources of Funds:	FY17 Original	Changes	FY17 Revised
tate I&G General Fund:	1127 Oliginar	Gilanges	1127 11011000
	100 221	0	106.33
State Appropriation I&G Pooled Base	186,231	-8,872	186,23 -8,87
Main Campus State Appropriation Change: 5% Reduction	0	-8,872	-0,07
HSC State Appropriation Change: 5% Reduction	186,231	-9,312	176,91
Subtotal State I&G General Fund - FY 16 Budget	186,231	-9,312	170,91
fultion:	425 4021	Ol	135,19
Starting Base	135,193	-895	-89
Adjustment: Enrollment Decline	0	700	
Adjustment: Credit Card Fees	-886	100,750,000	-18
Net Tuition Increase - %	0	0	4044
Subtotal Tuition	134,308	-195	134,1
Miscellaneous			
F&A Revenues	20,200	0	20,2
Land and Permanent Fund Revenue	8,800	610	9,4
Interest Income	800	-308	49
Miscellaneous Fee Revenues and Transfers	-40,322	500	-39,83
Subtotal Miscellaneous	-10,522	802	-9,7
Health Sciences Center Transfers:			
Transfer to HSC from Main Campus	-20,410	0	-20,4
Adjustments - Transfers to HSC from Main Campus			
HSC Tuition True-Up	-313		-3
HSC Tuition - Prior Year: Enrollment Growth/Tuition Increase	-826	58	-7
HSC Tuition - Tuition Rate Increase	-221	0	-2
State Appropriation Reduction, HB2	452	440	8
Transfer to Main Campus Pooled Revenue from HSC	2,092	0	2,0
	2,032	-	2,0
Adjustments - Transfers to Main Campus Pooled Revenue from HSC State Appropriation Adjustment, HB2	-51	-102	-1
	2,433	-58	2,3
Main Campus Transfer Reduction to HSC	-16,844	338	-16,5
Subtotal Transfers to Health Sciences Center from I&G Base	-10,844	330	-10,3
Mandatory Student Fees:	25 427	01	25.1
Starting Base	35,137	0	35,1
Adjustment: Enrollment Decline	0	-175	-1
Net Mandatory Student Fee Increase	0	0	
Subtotal Mandatory Student Fees	35,137	-175	34,9
T-1-1C	328,309	-8,542	319,7
Total Sources of Funds:	520,505	0,012	
Uses of Funds:			
I&G Allocations and Requests:			
Expenditure Base			
Expenditure Base Reductions - President/Administration	7,317	-220	7,0
Expenditure Base Reductions - Academic Affairs	171,716	-4,652	167,0
Expenditure Base Reductions - EVP for Administration	60,230	-1,878	58,3
Must Funds	53,909	-1,617	52,2
Fixed Costs:			
Health Care	01	0	
Utilities	0	0	
Property & Liability Insurance	0	0	
Funding Priorities:	0)	0	
New Faculty Lines	0	0	
Student Recruitment Enhancement		0	
Distinguished Professors	0		
Faculty/Lecturer Promotions	0	0	
Fringe Benefits	0	0	
GA/TA Tuition Waivers - Tuition Increase	0	0	
Subtotal Allocations and Requests (See Detail on Page 2)	293,172	-8,367	284,8
Mandatory Student Fee Allocations and Requests:			
Expenditure Base	35,137	0	35,1
Expenditure Base Reduction	0	0	
Net Funding Requests	o	-175	-1
Debt Service	ol	0	
Subtotal Mandatory Student Fee Allocations and Requests	35,137	-175	34,9
Subtotal Mandatory Statemer Commodations and Reducess	,		- 17-
Total Uses of Funds	328,309	-8,542	319,7



Office of Planning, Budget & Analysis

MEMORANDUM

TO:

Members of the Board of Regents' Finance & Facilities Committee

THRU:

Robert G. Frank, President

David W. Harris, EVP for Administration, COO and CFO

FROM:

Norma Allen, Associate Director, Office of Planning, Budget, and Analysis

DATE:

December 6, 2016

SUBJECT:

Approval of Branch Campuses Mid-Year FY 17 Budget Adjustment Request (BAR)

The Branch campuses are required to submit a mid-year budget adjustment request (BAR) to the Higher Education Department (HED) addressing the Senate Bill 9, 2016 Special Session 5% state appropriation reduction by December 30, 2016. The attached HED Unrestricted BARs (Attachments A-D) are enclosed. Since the revenue reductions only affect Unrestricted Funds, the attached BARs are for Unrestricted Funds only. We are seeking your approval of these mid-year BARs.

Please note we will submit a final FY 17 BAR for approval at the May 12, 2017 Regents' meeting. The final BAR will include unrestricted and restricted budget adjustments based on mid-year and spring projections, which are normally completed and compiled by the end of April.

FY 17 Revenue Shortfall

The total 5% state appropriation reduction is \$1,019,100. Below is a table detailing the state appropriation budget for each campus and the percentage change.

Branch Campus State Appropriations	FY 2017 Original Budget	FY 2017 Revised Budget	% Change
Gallup	\$9,302,800	\$8,841,700	5%
Los Alamos	\$1,840,700	\$1,749,300	5%
Valencia	\$5,626,200	\$5,345,000	5%
Taos	\$3,707,900	\$3,522,500	5%
Total	\$20,477,600	\$19,458,500	5%

Budget Reduction Strategy

Below is a table showing how each campus handled the budget reduction.

Budget Reduction by Campus and Source	Reserves	Vacancies	Operating Expense	Other Revenues	Total
Gallup	\$0	\$345,678	\$115,422	\$0	\$461,100
Los Alamos	\$8,400	\$28,000	\$5,000	\$50,000	\$91,400
Valencia	\$130,000	\$87,960	\$44,125	\$19,115	\$281,200
Taos	\$173,500	\$11,900	\$0	\$0	\$185,400
Total	\$311,900	\$473,538	\$164,547	\$69,115	\$1,019,100

Overall Budgetary Impact

In the table below, the overall impact of the reduction to each campus is displayed. The total decrease to the budget is \$638,085 or 1.2%.

Branches Unrestricted and Restricted	FY 17 Original	FY 17 Revised	% Change
Gallup	\$20,321,086	\$19,859,986	-2.3%
Los Alamos	\$5,544,613	\$5,511,613	-0.6%
Valencia	\$13,843,836	\$13,711,751	-1.0%
Taos	\$11,819,592	\$11,807,692	1%
Total Budget	\$51,529,127	\$50,891,042	-1.2%

As mentioned earlier, **Attachments A-D** are the HED Unrestricted BARs that will be submitted to HED upon approval. They include the changes mentioned above as well as the increase to beginning reserves (balances) from Original/Approved Budget to the Audited FY 16 Ending Reserves. At the time initial budgets are submitted in May, the amount of reserves that will carry forward from the previous year are not known. Therefore, during the BAR process, reserves are adjusted to audited actuals.

Thank you for your consideration.

Attachment A

NEW MEXICO HIGHER EDUCATION DEPARTMENT BUDGET ADJUSTMENT REQUEST

FY 2016-2017 INSTITUTION: University of New Mexico-Gallup

INSTITUTION:	University of Nev	w iviexico-Gallup			FY.	2010-2017
Adjustment to Fund:	Unrestricted			Request# 1		
		Current Approved Budget		CREASE CREASE)		Revised Budget
					,	
REVENUES						
Instruction and General		15,610,323		(461,100)		15,149,223
Student Social & Cultural Activities		88,000		0		88,000
Research				0		45.400
Public Service		15,100		0		15,100
Internal Service D		0		0		0
Student Financial				0		
Auxiliary Enterpris	es	1,797,656		0		1,797,656
Athletics				0		
Independent Oper			1	0		47.040.070
Subtotal Currer	nt Funds	17,511,079		(461,100)		17,049,979
Capital Outlay				0		
Renewals & Repla				0		
Retirement of Inde				0		
Subtotal Plant I	Funds	0		0		0
TOTAL REVENUES		17,511,079		(461,100)		17,049,979
BEGINNING BALAN	CES					
Instruction and Ge		4,780,626		1,370,269		6,150,895
Student Social & 0		222,722		(57,666)		165,056
Research	Saltarar / tota vita es	222,122		0		, ,
Public Service		140,424		91,098		231,522
Internal Service D	ent	12,888		(3,016)		9,872
Student Financial	5	151,431		10,926		162,357
Auxiliary Enterpris		(59,553)		(305,813)		(365,366)
Athletics		(55,555)		0		(/
Independent Oper	rations			0		
Subtotal Currer		5,248,538		1,105,798		6,354,336
Capital Outlay	iic i uiiuo	3,2.3,000		0		
Renewals & Repla	acements			0		
Retirement of Inde				0		
Subtotal Plant		0	-	0		0
TOTAL BEGINNING		5,248,538	-	1,105,798		6,354,336
		a • • • • • • • • • • • • • • • • • • •				, ,
TOTAL AVAILABLE		00.000.015		000 100		24 200 440
Instruction and Ge		20,390,949		909,169		21,300,118
Student Social & 0	Cultural Activities	310,722		(57,666)		253,056
Research		0		0		0
Public Service		155,524		91,098		246,622
Internal Service D		12,888		(3,016)		9,872
Student Financial		151,431		10,926		162,357
Auxiliary Enterpris	ses	1,738,103		(305,813)		1,432,290
Athletics		0		0		0
Independent Oper		0	-	644 609		23,404,315
Subtotal Curre	nt runas	22,759,617		644,698		
Capital Outlay		0		0		0
Renewals & Repla		0		0		
Retirement of Inde		0				<u>0</u>
Subtotal Plant	runas	0	-	0		
GRAND TOTAL AVA	ILABLE	22,759,617	-	644,698		23,404,315

FY 2016-2017 University of New Mexico-Gallup INSTITUTION: Request # 1 Unrestricted Adjustment to Fund: **INCREASE Current Approved** Budget (DECREASE) **Revised Budget EXPENDITURES** 15,760,221 (461,100)Instruction and General 16,221,321 Student Social & Cultural Activities 88,000 0 88,000 0 Research 160,400 Public Service 160,400 0 0 Internal Service Dept. 0 0 242,500 242,500 0 Student Financial Aid 1,797,656 0 **Auxiliary Enterprises** 1,797,656 0 Athletics 0 Independent Operations 18,509,877 **Subtotal Current Funds** (461,100)18,048,777 Capital Outlay 0 0 Renewals & Replacements 0 Retirement of Indebtedness 0 0 0 **Subtotal Plant Funds** (461,100) 18,048,777 TOTAL EXPENDITURES 18,509,877 TRANSFERS IN (OUT) (1,903,335)Instruction and General (1,903,335)0 0 0 Student Social & Cultural Activities 0 Research 40,000 0 40,000 Public Service Internal Service Dept. Student Financial Aid 100,000 100,000 **Auxiliary Enterprises** 0 0 **Athletics** 0 0 Independent Operations (1,763,335) (1,763,335) 0 **Subtotal Current Funds** 0 Capital Outlay 0 Renewals & Replacements Retirement of Indebtedness 0 0 Subtotal Plant Funds 0 0 (1,763,335) (1,763,335)0 **NET TRANSFERS ENDING BALANCES** 1,370,269 3,636,562 23% 2,266,293 Instruction and General 165,056 Student Social & Cultural Activities 222,722 (57,666)188% #DIV/0! Research 0 0 0 126,222 79% 91,098 Public Service 35,124 9,872 #DIV/0! 12,888 (3,016)Internal Service Dept. 10,926 19,857 8% 8,931 Student Financial Aid (365,366) -20% (59,553)(305,813) Auxiliary Enterprises 0 #DIV/0! Athletics 0 0 Independent Operations 0 0 0 #DIV/0! 3,592,203 **Subtotal Current Funds** 2,486,405 1,105,798 20% #DIV/0! 0 Capital Outlay 0 0 0 #DIV/0! 0 0 Renewals & Replacements #DIV/0! 0 0 0 Retirement of Indebtedness 0 #DIV/0! **Subtotal Plant Funds** 0 0 **TOTAL ENDING BALANCES** 2,486,405 1,105,798 3,592,203 20% TOTAL EXPENDITURES, 22,759,617 644,698 23,404,315 TRANSFERS, BALANCES

INSTITUTION:	TUTION: University of New Mexico-Gallup		F	FY 2016-2017			
Adjustment to Fund:	Unrestricted		Request #	# <mark>1</mark>			
/ Mjasanieni	0	Current Approved	INCREASE				
INSTRUCTION & GE	NERAL:	Budget	(DECREASE)	Revised Budget			
REVENUES	NEINAL.						
Tuition and Fees		3,485,023	0	3,485,023			
	ent Appropriations		0				
State Government	2.2 2	9,302,800	(461,100)	8,841,700			
Local Government		2,575,000	0	2,575,000			
Federal Grants/Co			0				
State Grants/Cont	racts		0				
Local Grants/Cont	tracts		0				
Private Gifts/Gran			0				
Endowment/Land/			0	1000000			
Sales & Services	of Ed Activities	105,000	0	105,000			
Other Sources		142,500	0	142,500			
TOTAL REVENUES		15,610,323	(461,100)	15,149,223			
BEGINNING BALAN	CE	4,780,626	1,370,269	6,150,895			
TOTAL AVAILABLE		20,390,949	909,169	21,300,118			
EXPENDITURES							
Instruction		7,688,830	(291,437)	7,397,393 -3.79			
Academic Support	t	1,886,395	(62,302)	1,824,093 -3.30			
Student Services	•	1,302,399	(40,227)	1,262,172 -3.09			
Institutional Suppo	ort	3,105,947	(67,134)	3,038,813 -2.16			
Operation & Maint		2,237,750		2,237,750 0.00			
TOTAL EXPENDITUR		16,221,321	(461,100)	15,760,221 -2.84			
TRANSFERS (IN) OL	JT OF I&G						
Student Social & 0	Cultural Activities		0				
Research			0				
Public Service		40,000	0	40,000			
Internal Service D			0				
Student Financial		100,000	0	100,000			
Auxiliary Enterpris			0				
Intercollegiate Ath			0				
Independent Oper	ations	4 200 652	0	1 260 652			
Capital Outlay		1,260,652	0	1,260,652 502,683			
Renewals & Repla		502,683	0	302,003			
Retirement of Inde Non-Budgetary E			Ü				
Endowment Fu			0				
Other (Specify)			0				
Other (Specify)			0				
NET TRANSFERS		1,903,335	0	1,903,335			
ENDING BALANCE		2,266,293	1,370,269	3,636,562			
Prepared by:	Richard Goshorn		Date Approved by BOR	13-Dec-2016			
For NMHED Use On		Reject	Date				
NMHED Analyst			//NMHED (Control #			
NMHED Director							
For DFA Use Only							
DFA Analyst			/ DFA Con	trol #			
DFA Director			// Agency C	Code			
	Increase	Decrease	Transfer				
1							

INSTITUTION:	University of New Mexico-Gallup		FY 2016-2017				
Adjustment to Fund:	Unrestricted			Request #	1		
		Current Approved Budget	INCREASE (DECREASE)	_	Revised Budget		
Explanation for Bu	udget Adjustments.						
Beginning Balance	es adjusted to actual						
Reduce I&G for re	csission in appropriation	n by 5% - \$461,100					
Reduce I&G Instru	ction by salary savings	created by a hiring freeze totalin	g \$291,437				
Reduce I&G Acade	emic Support by reduce	d contingeny budgets totalling \$6	32,302				
Reduce I&G Stude	ent Services by salary sa	avings created by a hiring freeze	, and reduced ope	erations budg	ets totalling \$40,227		
Reduce I&G Institu	utional Support by salary	y savings created by a hiring free	ze, and reduced o	perational b	udgets totalling \$67,134		

Attachment B

NEW MEXICO HIGHER EDUCATION DEPARTMENT BUDGET ADJUSTMENT REQUEST

INSTITUTION: University of New Mexico. Los Alamos FY 2016-17

INSTITUTION:	University of New	Mexico, Los Alam	nos		FY	2016-17
Adjustment to Fund:	Unrestricted				Request #	BAR#1
		Current Approved Budget		INCREASE (DECREASE)	ı.	Revised Budget
REVENUES						
Instruction and Ge	neral	3,764,400		(41,400)		3,723,000
Student Social & C	Cultural Activities	59,000		0		59,000
Research				0		
Public Service		6,300		0		6,300
Internal Service De	ept.			0		
Student Financial	Aid	22,125		0		22,125
Auxiliary Enterpris	es	677,000		0		677,000
Athletics				0		
Independent Oper	ations			0		
Subtotal Currer	nt Funds	4,528,825		(41,400)		4,487,425
Capital Outlay				0		
Renewals & Repla	cements			0		
Retirement of Inde	btedness			0		
Subtotal Plant F	unds	0	_	0		0
TOTAL REVENUES		4,528,825		(41,400)		4,487,425
DECIDING DALAM	050					
BEGINNING BALANG Instruction and Ge		175.004		244 272		419,466
Student Social & C		175,094 16,004		244,372 2,439		18,443
	Juliural Activities	16,004		2,439		10,443
Research Public Service		72,559		17,048		89,607
	ant.	72,559		17,048		09,007
Internal Service De Student Financial		144,984		(15,049)		129,935
Auxiliary Enterprise		103,144		642,143		745,287
Athletics	C S	103,144		042,143		745,207
Independent Opera	ations			0		
Subtotal Currer		511,785	•	890,953		1,402,738
Capital Outlay	it i unus	011,700		0		1,102,700
Renewals & Repla	cements			0		
Retirement of Inde				0		
Subtotal Plant F		0	•	0		0
TOTAL BEGINNING		511,785		890,953		1,402,738
TOTAL AVAILABLE		2 000 404		000 070		4 4 4 0 4 0 0
Instruction and Ge		3,939,494		202,972		4,142,466
Student Social & C	Jultural Activities	75,004		2,439		77,443
Research		79.950		17.049		95,907
Public Service	ont	78,859 0		17,048 0		95,907
Internal Service De Student Financial	5	167,109		(15,049)		152,060
Auxiliary Enterpris		780,144		642,143		1,422,287
Athletics	C3	700,144		042,143		0
Independent Oper	ations	0		0		0
Subtotal Currer		5,040,610		849,553	•	5,890,163
Capital Outlay	it i ulius	5,040,610		043,555		0,050,105
Renewals & Repla	cements	0		0		0
Retirement of Inde		0		0		0
Subtotal Plant F		0		0		
GRAND TOTAL AVA	ILABLE	5,040,610		849,553	í	5,890,163

INSTITUTION:	University of Nev	w Mexico, Los Alamos	1	Y 2016-17	
Adjustment to Fund:	Unrestricted		Request	# BAR#1	
		Current Approved	INCREASE		
		Budget	(DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and Ge	neral	3,731,212	(33,000)	3,698,212	
Student Social & C	Cultural Activities	19,000	0	19,000	
Research			0		
Public Service		72,300	0	72,300	
Internal Service De	- Name of the Control		0		
Student Financial		60,444	0	60,444	
Auxiliary Enterpris	es	624,500	0	624,500	
Athletics	921		0		
Independent Oper		A CONTRACTOR OF THE PARTY OF TH	0		
Subtotal Currer	nt Funds	4,507,456	(33,000)	4,474,456	
Capital Outlay			0		
Renewals & Repla			0		
Retirement of Inde		<u> </u>	0		
Subtotal Plant I		0	0	0	
TOTAL EXPENDITUR	RES	4,507,456	(33,000)	4,474,456	
TD 41/05550 IN /OU	- .				
TRANSFERS IN (OU		(04.070)	0	(24.972)	
Instruction and Ge		(31,873)	0	(31,873)	
Student Social & C	Cultural Activities	(40,000)	0	(40,000)	
Research			0		
Public Service	50.0 4		0		
Internal Service D		20.240	0	38,319	
Student Financial		38,319			
Auxiliary Enterpris	es	(52,500)	0	(52,500)	
Athletics			0		
Independent Oper		(86,054)	0	(86,054)	
Subtotal Currer	it rulius	(00,034)	0	(00,034)	
Capital Outlay	aamanta		0		
Renewals & Repla Retirement of Inde			0		
Subtotal Plant I		0	0	0	
NET TRANSFERS	runus	(86,054)	0	(86,054)	
NET TRANSPERS		(00,004)	· ·	(00,004)	
ENDING BALANCES	3				
Instruction and Ge		176,409	235,972	412,381	11%
Student Social & 0		16,004	2,439	18,443	97%
Research		0	0	0	#DIV/0!
Public Service		6,559	17,048	23,607	33%
Internal Service D	ept.	0	0	0	#DIV/0!
Student Financial		144,984	(15,049)	129,935	215%
Auxiliary Enterpris	es	103,144	642,143	745,287	119%
Athletics		0	0	0	#DIV/0!
Independent Oper	ations	0	0	0	#DIV/0!
Subtotal Currer		447,100	882,553	1,329,653	30%
Capital Outlay		0	0	0	#DIV/0!
Renewals & Repla	acements	0	0	0	#DIV/0!
Retirement of Inde		0	0	0	#DIV/0!
Subtotal Plant	Funds	0	0	0	#DIV/0!
TOTAL ENDING BAL		447,100	882,553	1,329,653	30%
TOTAL EXPENDITU			I DESCRIPTION OF		
TRANSFERS, BAL	ANCES	5,040,610	849,553	5,890,163	

INSTITUTION:	University of New	Mexico, Los Alamos	F)	2016-17	
Adjustment to Fund:	Unrestricted		Request #	BAR#1	
		Current Approved	INCREASE		
		Budget	(DECREASE)	Revised Budget	
INSTRUCTION & GEI	NERAL:				
REVENUES					
Tuition and Fees		1,196,450	0	1,196,450	
Federal Governme	2.5 2	4 0 40 700	0	4.740.000	
State Government		1,840,700	(91,400)	1,749,300	
Local Government		675,000	0	675,000	
Federal Grants/Co		2.500	0	2.500	
State Grants/Contr		2,500	0	2,500	
Local Grants/Contr Private Gifts/Grant			0		
Endowment/Land/l			0		
Sales & Services of		24,000	0	24,000	
Other Sources	of Ed Activities	25,750	50,000	75,750	
TOTAL REVENUES		3,764,400	(41,400)	3,723,000	
TOTAL NEVEROLO		0,7 04,400	(11,100)	0,. 20,000	
BEGINNING BALANC	CE	175,094	244,372	419,466	
TOTAL AVAILABLE		3,939,494	202,972	4,142,466	
TOTAL AVAILABLE		0,000,101	202,012	.,,	
EXPENDITURES					
Instruction		1,519,466	(28,000)	1,491,466	-1.84%
Academic Support		607,686	0	607,686	0.00%
Student Services		381,301	0	381,301	0.00%
Institutional Suppo	rt	843,981	0	843,981	0.00%
Operation & Mainte	enance of Plant	378,778	(5,000)	373,778	-1.32%
TOTAL EXPENDITUR	RES	3,731,212	(33,000)	3,698,212	-0.88%
TRANSFERS (IN) OU	T OF I&G				
Student Social & C	cultural Activities		0		
Research			0		
Public Service			0	0	
Internal Service De	5		0	89 832	
Student Financial /		30,819	0	30,819	
Auxiliary Enterprise		(52,500)	0	(52,500)	
Intercollegiate Athl			0		
Independent Opera	ations	40.500	0	40.500	
Capital Outlay		18,520	0	18,520	
Renewals & Repla		35,034	0	35,034	
Retirement of Inde			0		
Non-Budgetary E			0		
Endowment Ful	nd		0		
Other (Specify) Other (Specify)			0	0	
NET TRANSFERS		31,873		31,873	
				300 LOC - 2000 LOCAL CO.	
ENDING BALANCE		176,409	235,972	412,381	
Prepared by:	Lisa Wismer		Date Approved by BOR	13-Dec-2016	
For NMHED Use Onl	y Accept	Reject	Date		
NMHED Analyst			// NMHED C	ontrol #	
NMHED Director			_11		
For DFA Use Only					
DFA Analyst			// DFA Contr	rol#	
DFA Director			// Agency Co	ode	
	Increase	Decrease	Transfer		

INSTITUTION:	University of New	Mexico, Los Alamos		FY	2016-17
Adjustment to Fund:	Unrestricted			Request #	BAR#1
		Current Approved Budget	INCREASE (DECREASE)	_	Revised Budget
Explanation for Bu	udget Adjustments.				
BAR #1 includes of	riginal FY17 budget.				
BAR #1 includes 9	1,400 in adjustments to	reflect a 5% reduction in state a	opropriation rescis	sion.	
BAR #1 includes 5	0.000 of new revenues	from community partnership prog	orams realized in th	ne second a	uarter.
		anticipated salary savings and as			
BAR #1 Includes a	pproximately 28,000 in	anticipated salary savings and as	ssociated benefits	irom vacani	positions.
BAR #1 includes a	pproximately 5,000 in u	tility savings due to unseasonabl	y warm Septembei	and Octobe	er temperatures.
BAR #1 includes 8	,400 one-time use of re	serves should no other positions	become vacant th	at would ger	nerate additional salary savings.
BAR #1 includes 8	90,953,revised beginni	ng balances to reflect the actual e	ending balances as	of 6/30/16.	
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-				e	
:					

Attachment C

NEW MEXICO HIGHER EDUCATION DEPARTMENT BUDGET ADJUSTMENT REQUEST

FY 2016-17 INSTITUTION: University of New Mexico-Valencia Campus Request # 1 Unrestricted Adjustment to Fund: **INCREASE Current Approved** (DECREASE) Revised Budget Budget **REVENUES** (262,085)10,166,413 10,428,498 Instruction and General Student Social & Cultural Activities 31,400 0 31,400 0 0 Research 0 204,733 0 204,733 Public Service 2,500 0 2,500 Internal Service Dept. Student Financial Aid 94,900 0 94,900 691,694 **Auxiliary Enterprises** 691,694 0 0 **Athletics** 0 0 0 0 **Independent Operations** 0 11,453,725 (262,085) 11,191,640 **Subtotal Current Funds** 0 0 Capital Outlay 0 0 0 0 Renewals & Replacements Retirement of Indebtedness 0 0 0 Subtotal Plant Funds 0 0 0 11,191,640 TOTAL REVENUES 11,453,725 (262,085)**BEGINNING BALANCES** 3,160,765 Instruction and General 2,099,246 1,061,519 30,982 27,573 3,409 Student Social & Cultural Activities 0 0 Research 0 Public Service 81,388 234,109 152.721 20,622 Internal Service Dept. 14,464 6,158 16,653 82,184 Student Financial Aid 65,531 346,293 16,058 362,351 **Auxiliary Enterprises** Athletics 0 0 0 Independent Operations 0 0 0 1,185,185 3,891,013 2,705,828 **Subtotal Current Funds** 0 Capital Outlay 0 0 0 0 0 Renewals & Replacements 0 0 Retirement of Indebtedness 0 0 0 Subtotal Plant Funds 0 TOTAL BEGINNING BALANCES 2,705,828 1,185,185 3,891,013 TOTAL AVAILABLE 13,327,178 Instruction and General 12,527,744 799,434 62,382 3,409 58,973 Student Social & Cultural Activities 0 0 Research 0 438,842 357,454 81,388 Public Service 6,158 23,122 Internal Service Dept. 16,964 Student Financial Aid 160,431 16,653 177,084 **Auxiliary Enterprises** 1,037,987 16,058 1,054,045 Athletics 0 0 0 Independent Operations 0 0 0 14,159,553 923,100 15,082,653 **Subtotal Current Funds** Capital Outlay 0 0 0 0 0 Renewals & Replacements 0 Retirement of Indebtedness 0 0 0 Subtotal Plant Funds 0 0 0 **GRAND TOTAL AVAILABLE** 14,159,553 923,100 15,082,653

INSTITUTION: University of New Mexico-Valencia Campus FY 2016-17

Unrestricted Request # 1 Adjustment to Fund: **Current Approved INCREASE** (DECREASE) **Revised Budget** Budget **EXPENDITURES** (132,085)10,058,846 Instruction and General 10,190,931 Student Social & Cultural Activities 31,700 0 31,700 0 0 Research 0 Public Service 223,500 0 223,500 Internal Service Dept. 2,500 0 2,500 301,246 Student Financial Aid 301,246 0 691,694 **Auxiliary Enterprises** 691,694 0 0 0 Athletics 0 Independent Operations 0 0 0 **Subtotal Current Funds** 11,441,571 (132,085)11,309,486 Capital Outlay 0 0 0 0 0 Renewals & Replacements 0 Retirement of Indebtedness 0 0 0 **Subtotal Plant Funds** 0 0 0 (132,085)11,309,486 **TOTAL EXPENDITURES** 11,441,571 TRANSFERS IN (OUT) Instruction and General (249,567)0 (249,567)Student Social & Cultural Activities 0 0 0 0 0 Research 0 Public Service 0 0 Internal Service Dept. 0 0 0 Student Financial Aid 155,646 0 155,646 **Auxiliary Enterprises** 0 0 0 0 **Athletics** 0 0 Independent Operations 0 0 n (93,921) 0 (93,921)**Subtotal Current Funds** 0 0 Capital Outlay 0 Renewals & Replacements 0 0 0 Retirement of Indebtedness 0 0 0 **Subtotal Plant Funds** 0 0 0 **NET TRANSFERS** (93,921) (93,921)**ENDING BALANCES** 931,519 3,018,765 30% Instruction and General 2,087,246 Student Social & Cultural Activities 30,682 97% 3,409 27,273 Research 0 0 #DIV/0! 0 Public Service 133,954 81,388 215,342 96% 825% Internal Service Dept. 14,464 6,158 20,622 Student Financial Aid 14,831 16,653 31,484 10% **Auxiliary Enterprises** 346,293 16,058 362,351 52% Athletics 0 0 0 #DIV/0! #DIV/0! **Independent Operations** 0 0 0 2,624,061 1,055,185 3,679,246 33% **Subtotal Current Funds** Capital Outlay 0 0 #DIV/0! 0 0 #DIV/0! Renewals & Replacements 0 0 #DIV/0! Retirement of Indebtedness 0 0 0 **Subtotal Plant Funds** 0 0 0 #DIV/0! TOTAL ENDING BALANCES 2,624,061 1,055,185 3,679,246 33% TOTAL EXPENDITURES,

923,100

14,159,553

TRANSFERS, BALANCES

15,082,653

FY 2016-17 INSTITUTION: University of New Mexico-Valencia Campus Unrestricted Request # 1 Adjustment to Fund: **INCREASE Current Approved** (DECREASE) **Revised Budget** Budget **INSTRUCTION & GENERAL:** REVENUES (50,000)1,993,009 **Tuition and Fees** 2,043,009 Federal Government Appropriations 0 0 State Government Appropriations 5,626,200 (281,200)5,345,000 Local Government Appropriations 2,658,490 0 2,658,490 Federal Grants/Contracts 0 0 0 29,115 State Grants/Contracts 0 29,115 Local Grants/Contracts 0 0 0 Private Gifts/Grants/Contracts 0 0 0 Endowment/Land/Permanent Fund 0 0 0 Sales & Services of Ed Activities 6,290 6,290 Other Sources 94,509 40,000 134,509 **TOTAL REVENUES** 10,428,498 (262,085)10,166,413 **BEGINNING BALANCE** 2,099,246 1,061,519 3,160,765 13,327,178 TOTAL AVAILABLE 12,527,744 799,434 **EXPENDITURES** -0.80% Instruction 4,491,681 (35,710)4,455,971 1,235,961 -1.89% Academic Support 1,259,822 (23,861)Student Services 1,274,420 (9,500)1,264,920 -0.75% Institutional Support 1,949,805 (21,799)1,928,006 -1.12% -3.39% Operation & Maintenance of Plant 1,215,203 (41,215)1,173,988 **TOTAL EXPENDITURES** 10,190,931 10,058,846 -1.30% (132,085)TRANSFERS (IN) OUT OF I&G Student Social & Cultural Activities 0 0 0 Research 0 0 0 Public Service 0 Internal Service Dept. 0 Student Financial Aid 154,046 0 154,046 **Auxiliary Enterprises** 0 0 0 Intercollegiate Athletics 0 Λ 0 Independent Operations 0 0 0 42,613 42,613 Capital Outlay 0 52,908 0 52,908 Renewals & Replacements Retirement of Indebtedness Non-Budgetary Exhibits: 0 0 0 **Endowment Fund** Other (Specify) 0 0 0 Other (Specify) 0 **NET TRANSFERS** 249,567 249,567 2,087,246 931,519 3,018,765 **ENDING BALANCE** Cheryl Klein 925-8507 Date Approved by BOR 13-Dec-2016 Prepared by: For NMHED Use Only Accept Reject Date NMHED Control # NMHED Analyst NMHED Director For DFA Use Only **DFA Analyst** DFA Control # Agency Code **DFA Director** Decrease Increase Transfer

INSTITUTION:	University of New	Mexico-Valencia Campus		FY	2016-17
Adjustment to Fund:	Unrestricted			Request #	1
•		Current Approved	INCREASE	, , , , , , , , , , , , , , , , , , , ,	
		Budget	(DECREASE)		Revised Budget
Evolunation for Bu	udget Adjustments.				
Explanation for Bu	daget Aajastinents.				
Adjusted beginning	g balances to FY16 Actu	als			
Increase in revenu	e for High Skills Distribu	ition - \$29,115			
Increase in revenu	e for F&A from new Title	e III R2S2 Grant - \$40,000			
Deersees in verse	ua far raduation in State	Appropriations (\$291,200)			
Decrease in reven	ue for reduction in State	Appropriations - (\$281,200)			
Decrease in reven	ue for tuition & fees - (\$	50,000)			
Reduced I&G Instr	uction by decreasing ex	penditures - (\$35,710)			
Reduced I&G Aca	demic Support by decre	asing expenditures - (\$23,861)			
		(+=-)			
Reduced I&G Stud	lent Services by decreas	sing expenditures - (\$9,500)			
B. Jarrel 100 levil	t. i' 1 0 t b d				
Reduced I&G Insti	tutional Support by decr	easing expenditures - (\$21,799)			
Reduced I&G Ope	rations & Maintenance b	by decreasing expenditures - (\$41	,215)		
To Record Use of	Fund Balance to offset r	eduction in State Appropriations -	\$130,000		

Attachment D

INSTITUTION:	University of New	/ Mexico-Taos			FY	2016-2017
Adjustment to Fund:	Unrestricted				Request #	1
		Current Approved Budget	_	INCREASE (DECREASE)		Revised Budget
REVENUES						
Instruction and Ge	eneral	7,117,505		(185,400)		6,932,105
Student Social & 0	Cultural Activities	60,000		0		60,000
Research				0		
Public Service		250,000		0		250,000
Internal Service De	ept.			0		
Student Financial	•			0		
Auxiliary Enterpris		65,000		0		65,000
Athletics		2.510.5.5		0		72.12.22
Independent Oper	ations			0		
Subtotal Currer		7,492,505		(185,400)	•	7,307,105
Capital Outlay		7,102,000		0		7,001,100
Renewals & Repla	cements			0		
Retirement of Inde				0		
Subtotal Plant I		0	-	0	•	0
TOTAL REVENUES	unuo	7,492,505	-	(185,400)	•	7,307,105
TOTAL NEVEROLO		7,102,000		(100,100)		7,007,100
BEGINNING BALAN	CES					
Instruction and Ge	neral	2,609,654		1,265,170		3,874,824
Student Social & C	Cultural Activities	203,265		(9,929)		193,336
Research				0		
Public Service		169,233		162,286		331,519
Internal Service De	ept.			0		
Student Financial	3	138,101		(37,267)		100,834
Auxiliary Enterpris	es	30,608		20,370		50,978
Athletics				0		
Independent Oper	ations			0		
Subtotal Currer	nt Funds	3,150,861		1,400,630		4,551,491
Capital Outlay				0		
Renewals & Repla	cements			0		
Retirement of Inde	btedness			0		
Subtotal Plant F	unds	0	_	0		0
TOTAL BEGINNING	BALANCES	3,150,861		1,400,630		4,551,491
TOTAL AVAILABLE						
Instruction and Ge	neral	9,727,159		1,079,770		10,806,929
Student Social & C		263,265		(9,929)		253,336
Research		0		0		0
Public Service		419,233		162,286		581,519
Internal Service De	ent.	0		0		0
Student Financial		138,101		(37,267)		100,834
Auxiliary Enterpris		95,608		20,370		115,978
Athletics		0		0		0
Independent Oper	ations	0		0		0
Subtotal Currer		10,643,366	100	1,215,230		11,858,596
Capital Outlay		0		0		0
Renewals & Repla	cements	0		0		0
Retirement of Inde		0		0		0
Subtotal Plant F		0	_	0		0
GRAND TOTAL AVA	ILABLE	10,643,366		1,215,230		11,858,596

INSTITUTION:	University of Nev	w Mexico-Taos		FY 2016-2017	
Adjustment to Fund:	Unrestricted		Reques	:# 1	
		Current Approved	INCREASE		
		Budget	(DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and Ge		7,963,229	(11,900)	7,951,329	
Student Social & 0	Cultural Activities	60,000	0	60,000	
Research			0		
Public Service		250,000	0	250,000	
Internal Service D		04.445	0	04.445	
Student Financial		84,145	0	84,145	
Auxiliary Enterpris	es	65,000	0	65,000	
Athletics Independent Oper	rations		0		
Subtotal Currer		8,422,374	(11,900)	8,410,474	
Capital Outlay	itrulius	0,422,574	(11,500)	0,410,474	
Renewals & Repla	cements		0		
Retirement of Inde			0		
Subtotal Plant I		0	0	0	
TOTAL EXPENDITU		8,422,374	(11,900)	8,410,474	
TRANSFERS IN (OU	T)				
Instruction and Ge	eneral	(154,276)	0	(154,276)	
Student Social & C	Cultural Activities		0		
Research			0		
Public Service			0		
Internal Service Do	-		0		
Student Financial		84,145	0	84,145	
Auxiliary Enterpris	es		0		
Athletics	ations		0		
Independent Oper Subtotal Currer		(70,131)		(70,131)	
Capital Outlay	it i ulius	(10,101)	0	(70,101)	
Renewals & Repla	cements		0		
Retirement of Inde			0		
Subtotal Plant I		0	0		
NET TRANSFERS		(70,131)	0	(70,131)	
ENDING BALANCES			7 CEN 2000		ga saar
Instruction and Ge		1,609,654	1,091,670	2,701,324	34%
Student Social & C	Cultural Activities	203,265	(9,929)	193,336	322%
Research		0	0	0	#DIV/0! 133%
Public Service	ant	169,233	162,286 0	331,519 0	#DIV/0!
Internal Service De Student Financial	•	139 101	(37,267)	100,834	#DIV/0!
Auxiliary Enterpris		138,101 30,608	20,370	50,978	78%
Athletics	C3	0	20,570	0	#DIV/0!
Independent Oper	ations	0	0	0	#DIV/0!
Subtotal Currer		2,150,861	1,227,130	3,377,991	40%
Capital Outlay		0	0	0	#DIV/0!
Renewals & Repla	cements	0	0	0	#DIV/0!
Retirement of Inde		0	0	0	#DIV/0!
Subtotal Plant I		0	0	0	#DIV/0!
TOTAL ENDING BAL	ANCES	2,150,861	1,227,130	3,377,991	40%
TOTAL EXPENDITU		40.010.000	4 04 7 000	44 080 800	
TRANSFERS, BAL	ANGES	10,643,366	1,215,230	11,858,596	

INSTITUTION:	University of Nev	v Mexico-Taos	<u> </u>	2016-2017	
Adjustment to Fund:	Unrestricted		Request#	1	
~		Current Approved	INCREASE	-	
		Budget	(DECREASE)	Revised Budget	
INSTRUCTION & GEI	NERAL:				
REVENUES Tuition and Fees		1,356,275	0	1,356,275	
Federal Governme	nt Appropriations	1,350,275	0	1,330,273	
State Government		3,707,900	(185,400)	3,522,500	
Local Government		1,893,330	(103,400)	1,893,330	
Federal Grants/Co	1.1.1	1,000,000	0	1,000,000	
State Grants/Contr			0		
Local Grants/Contr			0		
Private Gifts/Grant			0		
Endowment/Land/l	Permanent Fund		0		
Sales & Services of	of Ed Activities	10,000	0	10,000	
Other Sources		150,000	0	150,000	
TOTAL REVENUES		7,117,505	(185,400)	6,932,105	
BEGINNING BALANG	CE	2,609,654	1,265,170	3,874,824	
TOTAL AVAILABLE		9,727,159	1,079,770	10,806,929	
TOTAL AVAILABLE		5,727,155	1,079,770	10,000,323	
EXPENDITURES					
Instruction		3,221,364	(11,900)	3,209,464	-0.37%
Academic Support		534,283	0	534,283	0.00%
Student Services	2	747,738	0	747,738	0.00%
Institutional Suppo		2,250,920	0	2,250,920	0.00%
Operation & Mainte		1,208,924	0	1,208,924	0.00%
TOTAL EXPENDITUR	RES	7,963,229	(11,900)	7,951,329	-0.15%
TRANSFERS (IN) OU	T OF I&G				
Student Social & C			0		
Research	altarar / tolivilles		0		
Public Service			0		
Internal Service De	ept.		0		
Student Financial	-	79,145	0	79,145	
Auxiliary Enterprise			0		
Intercollegiate Athl			0		
Independent Opera			0		
Capital Outlay		30,137	0	30,137	
Renewals & Repla	cements	44,994	0	44,994	
Retirement of Inde	btedness		0		
Non-Budgetary E	xhibits:				
Endowment Fu	nd		0		
Other (Specify)			0		
Other (Specify)			0		
NET TRANSFERS		154,276	0	154,276	
ENDING BALANCE		1,609,654	1,091,670	2,701,324	
Prepared by:	Thomas Duran		Date Approved by BOR	13-Dec-2016	
For NMHED Use Only	y Accept	Reject	Date		
NMHED Analyst			// NMHED C	ontrol#	
NMHED Director					
For DFA Use Only					
DFA Analyst			// DFA Contr	ol#	
DFA Director				ode	
DEV DIJECTOL	In any state of				
	increase	Decrease	Transfer	·	

INSTITUTION:	University of New	Mexico-Taos		FY	2016-2017
Adjustment to Fund:	Unrestricted			Request #	1
		- Current Approved	INCREASE		
		Budget	(DECREASE)	-	Revised Budget
Explanation for Bu	daet Adiustments.				
	g				
To Adjust Regispin	g Balances to FY16 Ac	tuole			
To Adjust Beginning	g balances to F110 Ac	tuais.			
To Record Revenu	e Reduction in State Al	location as a result of 2016 Speci	al Session SB9 : I	Net -\$185,40	0;
1000 1 11 411		The state of the s			
1&G Reduction -\$1	73,500 and Nursing En	nancement Fund Reduction -\$11,	900		
To Record Reduction	on in Instructional Expe	nses Nursing Program -\$11,900.			
To Record Use of F	Fund Balance to offset r	eduction in State Allocation -\$17	3,500.		
-					
•					



Office of the Director of Business Operations

Date: December 7, 2016

To: Regent President Doughty and members of the UNM Board of Regents

From: Richard Goshorn - Dir of Business Operations/CFO

Ref: FY 2017 Rescission #1 and Use of Reserves

For the FY2017 Rescission #1, UNM Gallup opted to not use reserves to meet the mandated reductions in appropriations. The rationale behind this decision is as follows:

- 1. The administration of the campus, including the local advisory board, are certain that these cuts are permanent in nature. As a result, a campus-wide conversation was opened to look for places within the budget that permanent cuts could be made.
- 2. A campus-wide hiring freeze was put into effect, mirroring the freeze implemented by main campus. These budget lines were eliminated for the remainder of the fiscal year in places where positions could be absorbed by current staff, and/or where staff hires were considered expansion of services and/or new initiatives that could be deferred or cancelled. Unfilled faculty lines were unbudgeted until it can be determined possible to fill these lines. It was considered irresponsible to make hires while using reserves to fill budget cuts, only to reverse these decisions and lay off these and/or other staff in the near future.
- 3. Expense lines, such as staff council expenditures, contingency/large supply budgets, and travel budgets were reduced to minimum levels to reflect anticipated future budgets.
- 4. Summer instruction costs are not expected to maintain levels they have in the past, mainly due to the elimination of developmental instruction, so anticipated cost savings were captured. Growth in summer instructional budgets will need to mirror tuition revenue in the future.

As a policy, the branch is determined to not use reserves as a revenue source for recurring operations. While our reserves are at levels that are higher than optimal, these funds are better used for strategic one-time expenditures that have a lasting impact and improve the campus experience for students. While it may not be possible in FY2018 to not use reserves as a short-term solution to support current operations, especially as significant cuts become reality, the Branch is commited to a balanced budget.



Office of the Senior Executive Officer Finance & Administration Health Science Center 1 University of New Mexico MSCO9 5300 Albuquerque, NM 87131

TO:

Paul B. Roth, M.D., M.S., FACEP

Chancellor for Health Sciences Dean School of Medicine

FROM:

Ava J. Lovell, M.H.A., C.P.A. Of Louell

Senior Executive Officer for Finance & Administration, HSC

DATE:

November 22, 2016

SUBJECT:

UNM HSC Budget Adjustment Request

Enclosed is the UNM Health Sciences Center's first Budget Adjustment Request (BAR) for FY 2017. This BAR reflects two changes: (a) adjusting FY 2017 beginning balances and (b) reflecting the 5% General Fund rescission enacted in Senate Bill 9, 2016 2nd Special Session. The Higher Education Department is requiring all institutions submit a BAR showing the impacts of the rescission.

The original approved operating budget for the UNM Health Sciences Center had an approved use of balance for all current funds of (\$768,281). This BAR adjusts beginning balances by a net current funds increase of \$954,887;

- Instruction and General increased by \$775,284
- Student Social and Cultural increased by \$37,517
- Research increased by \$1,186,678
- Public Service decreased by (\$2,751,303)
- Internal Services decreased by (\$81,286)
- Student Financial Aid increased by \$1,190,225
- Independent Operations increased by \$597,772

The 5% General Fund rescission resulted in a \$4,687,800 reduction in General Fund Revenues to the UNM Health Sciences Center.

- Instruction and General revenues were reduced by \$3,175,100; this amount includes the HSC I&G line item appropriation reduction of \$3,040,800 and the College of Nursing education Research and Public Service Program (RPSP) reductions of \$134,300.
- Research RPSPs were cut by \$235,900
- Public Service RPSPs were cut by \$410,900
- Independent Operations were cut by \$865,900
- Total Transfers in from Main Campus were decreased by \$272,100

The College of Nursing, the College of Pharmacy, the College of Population Health, the School of Medicine, UNM Hospital, and the operational units determined how they would absorb the reduced revenues. With the recognition that the reductions will be recurring reductions, for FY 2017 they have been offset by a combination of reduced expenses (\$3,478,317) and use of available balances (\$1,481,583).

- Instruction and General expenses were cut by \$2,113,500
- Research expenses were cut by \$136,933
- Public Service expenses were cut by \$397,127
- Independent Operation expenses were cut by \$830,757

BAR TEMPLATE INSTRUCTIONS

1) On Page 1: In cell C4 enter Institution Name;
In Cell C6 type in Fund Type: Unrestricted or Restricted;
In Cell I4 indicate Fiscal year and in cell I6 enter BAR request #

2) Only enter amounts in Yellow Sections

Formulas are built into non-shaded areas. Spreadsheet has been protected to prevent the over-writing of formulas and ease of data entry.

3) Begin on Page 3 - Instruction & General (Scroll down to line 127)

Entered amounts will automatically calculate and transfer to correct location on pages 1 & 2. Proceed with data entry in the yellow sections of pages 1 & 2.

General Information: Column D represents Current approved budget; NMHED will review the BAR based on the Approved Budget that is on file for the current year.

Grand Total Available of Columns D, F & I on Page 1 should match corresponding columns on Page 2 for Total Expenditures, Transfers, Balances.

Page 3 indicate in Cell C172 name of individual preparing BAR. (In case questions arise.) In Cell I172 type in Date BAR is approved by Board of Regents.

NMHED and DFA approval has moved to page 3.

Reminder: Restricted Funds should not have beginning nor ending balances.

As a rule, Capital Outlay is considered Unrestricted.

Column J on page 2 contains formula showing Ending Balances as a percentage of expenditures. Column G is hidden, contains increase/decrease % - informational only.

Please include Explanation(s) for Budget Adjustments on Page 4.

INSTITUTION : UNM Health Sciences Center FY 2017

Adjustment to Fund: Unrestricted		Reque	st # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	122,105,063	(3,175,100)	118,929,963
Student Social & Cultural Activities	36,193	0	36,193
Research	11,637,945	(235,900)	11,402,045
Public Service	308,257,706	(410,900)	307,846,806
Internal Service Dept.	14,838	(410,500)	14,838
Student Financial Aid	1,856,283	0	1,856,283
Auxiliary Enterprises	1,000,200	0	1,000,200
Athletics		0	
Independent Operations	80,453,155	(865,900)	79,587,255
Subtotal Current Funds	524,361,183	(4,687,800)	519,673,383
Capital Outlay	321,001,100	0	0.0,0.0,000
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	<u>~</u>	0
TOTAL REVENUES	524,361,183	(4,687,800)	519,673,383
		• • • •	
BEGINNING BALANCES			
Instruction and General	4,639,353	775,284	5,414,637
Student Social & Cultural Activities	38,297	37,517	75,814
Research	17,337,845	1,186,678	18,524,523
Public Service	33,115,551	(2,751,303)	30,364,248
Internal Service Dept.	290,113	(81,286)	208,827
Student Financial Aid	9,944,225	1,190,225	11,134,450
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(14,358,621)	597,772	(13,760,849)
Subtotal Current Funds	51,006,763	954,887	51,961,650
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0_	0
TOTAL BEGINNING BALANCES	51,006,763	954,887	51,961,650
TOTAL AVAILABLE			
Instruction and General	126,744,416	(2.300.816)	124 244 600
Student Social & Cultural Activities	74,490	(2,399,816) 37,517	124,344,600 112,007
Research			
Public Service	28,975,790 341,373,257	950,778 (3,162,203)	29,926,568 338,211,054
Internal Service Dept.	304,951	(81,286)	223,665
Student Financial Aid	11,800,508	1,190,225	12,990,733
Auxiliary Enterprises	0	1,190,229	12,990,733
Additional Athletics	0	0	0
Independent Operations	66,094,534	(268,128)	65,826,406
Subtotal Current Funds	575,367,946	(3,732,913)	571,635,033
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
January Milas	<u>~</u> _		

575,367,946

GRAND TOTAL AVAILABLE

Page 1 of 4 11/22/2016

(3,732,913)

571,635,033

^{*}NMHED/DFA Approval moved to Page 3

INSTITUTION: **UNM Health Sciences Center** FY 2017 Request # 1 Adjustment to Fund: Unrestricted **Current Approved INCREASE** Budget (DECREASE) Revised Budget **EXPENDITURES** Instruction and General 123,778,438 (2,113,500)121,664,938 Student Social & Cultural Activities 71,884 71,884 Research 25,378,954 (136,933)25,242,021 301,256,572 300,859,445 Public Service (397, 127)Internal Service Dept. 557,762 0 557,762 Student Financial Aid 4,695,069 0 4,695,069 **Auxiliary Enterprises** 0 0 0 Athletics 0 0 0 Independent Operations 84,816,183 (830,757) 83,985,426 **Subtotal Current Funds** 540,554,862 (3,478,317) 537,076,545 Capital Outlay 0 Renewals & Replacements 0 Retirement of Indebtedness 0 **Subtotal Plant Funds** 0 0 0 **TOTAL EXPENDITURES** 540,554,862 (3,478,317) 537,076,545 TRANSFERS IN (OUT) Instruction and General 1.673.375 (171,774)1,501,601 1,640 Student Social & Cultural Activities 1,640 Research 12,780,613 (26,042)12,754,571 Public Service (213,096)(109,427)(322,523)Internal Service Dept. 542,924 0 542,924 Student Financial Aid 2,378,447 0 2,378,447 **Auxiliary Enterprises** 0 0 0 Athletics 0 0 0 Independent Operations (1,738,505)35,143 (1,703,362)**Subtotal Current Funds** 15,425,398 (272,100) 15,153,298 Capital Outlay 0 Renewals & Replacements 0 Retirement of Indebtedness 0 **Subtotal Plant Funds** 0 0 0 **NET TRANSFERS** 15,425,398 (272,100)15,153,298 **ENDING BALANCES** Instruction and General 4,639,353 (458,090)4,181,263 3.44% Student Social & Cultural Activities 4,246 37,517 41,763 69.09% Research 16,377,449 1,061,669 17,439,118 12.31% Public Service 39,903,589 (2,874,503)37,029,086 37.44% Internal Service Dept. 290,113 (81,286)208,827 9,483,886 1,190,225 Student Financial Aid 227.35% 10,674,111 **Auxiliary Enterprises** 0 0 0 Athletics 0 0 0 (20,460,154) 597,772 (19,862,382) Independent Operations -23.65% **Subtotal Current Funds** 50,238,482 (526,696) 49,711,786 9.26% Capital Outlay 0 0 0 Renewals & Replacements 0 0 0 Retirement of Indebtedness 0 0 0 Subtotal Plant Funds 0 0 0 **TOTAL ENDING BALANCES** 49,711,786 50,238,482 (526,696)9.26% TOTAL EXPENDITURES. TRANSFERS, BALANCES 575,367,946 (3,732,913) 571,635,033

Page 2 of 4 11/22/2016

INSTITUTION:	UNM Health Sc	iences Center		FY <u>2017</u>
Adjustment to Fund:	Unrestricted		Request	# <mark>1</mark>
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget
NSTRUCTION & GE	NERAL:			
EVENUES				
Tuition and Fees		17,351,165	0	17,351,165
Federal Governme		04 504 000	0 (2.475.400)	0
State Government		64,584,900	(3,175,100)	61,409,800
Local Government Federal Grants/Co			0	0
State Grants/Cont			0	0
Local Grants/Cont			0	0
Private Gifts/Grant			0	0
Endowment/Land/			0	0
Sales & Services of		116,000	0	116,000
Other Sources		40,052,998	0	40,052,998
OTAL REVENUES		122,105,063	(3,175,100)	118,929,963
EGINNING BALAN	CE	4,639,353	775,284	5,414,637
OTAL AVAILABLE		126,744,416	(2,399,816)	124,344,600
XPENDITURES				
Instruction		79,145,315	(989,428)	78,155,887
Academic Support		9,406,741	(207,298)	9,199,443
Student Services		7,667,668	(41,817)	7,625,851
Institutional Suppo		18,880,309	(533,784)	18,346,525
Operation & Mainte		8,678,405	(341,173)	8,337,232
OTAL EXPENDITUR	RES	123,778,438	(2,113,500)	121,664,938
RANSFERS (IN) OU	IT OF I&G			
Student Social & C	Cultural Activities	0	0	0
Research		9,753,129	(26,042)	9,727,087
Public Service		3,935,914	(109,427)	3,826,487
Internal Service De	•	191,568	0	191,568
Student Financial		193,400	0	193,400
Auxiliary Enterprise			0	
Intercollegiate Athl		(=00.000)	0	(00= 00=)
Independent Opera	ations	(702,838)	35,143	(667,695)
Capital Outlay		444.000	0	444.000
Renewals & Repla		444,300	0	444,300
Retirement of Inde			0	
Non-Budgetary E Endowment Fu			0	
	Main Campus	(15,639,177)	272,100	(15,367,077)
Other (Specify)	•	150,329	272,100	150,329
ET TRANSFERS	. tooliiotou	(1,673,375)	171,774	(1,501,601)
NDING BALANCE		4,639,353	(458,090)	4,181,263
		-,,,,,,,,,,,		.,,_50
Prepared by:			Date Approved by BOR	
or NMHED Use Onl	y Accept	Reject	Date	
IMHED Analyst			/NMHED	Control #
NMHED Director			//	
For DFA Use Only				
DFA Analyst			// DFA Cor	ntrol #
DFA Director			/ / Agency 0	Code
	Increase	Decrease	Transfer	
	111016096	Decidase	I I GII SI EI	

INSTITUTION :	UNM Health Scien	nces Center		FY	2017
Adjustment to Fund:	Unrestricted			Request #	1
		Current Approved Budget	INCREASE (DECREASE)		Revised Budget

Health Sciences Center – University of New Mexico Request for Budget Revisions – Fiscal Year 2016-17

Instruction & General Revenues were reduced by \$3,175,100 this amount includes the General Fund Instruction & General Reduction of \$3,040,800 and the College of Nursing RPSPs totaling \$134,300.

Research reduction in Revenues were due to cuts to the RPSPs of \$235,900

Public Service reduction in Revenues were due to cuts to the RPSPs of \$410,900

Independent Operations reduction in Revenues were due to cuts to the RPSPs of \$865,900

Total State Appropriation Cuts to HSC Revenues were \$4,687,800

Beginning Balances were adjusted to actuals in the net amount of an increase of \$954,887

Instruction & General Expenses were reduced by \$2,113,500 to compensate for cuts.

Research reduction in Expenses were \$136,933 to compensate for cuts.

Public Service reduction in Expenses were \$397,127 to compensate for cuts.

Independent Operations reduction in Expenses were \$830,757 to compensate for cuts.

Instruction & General Transfers in from Main campus were reduced by a net to and from of \$272,100 and Transfers between Instruction & General and other exhibits increased the transfers from by \$100,326 for a net decrease of Transfers in the amount of \$171,774.

Research reduction in transfers in were due to transfers back to I&G in the amount of \$26,042.

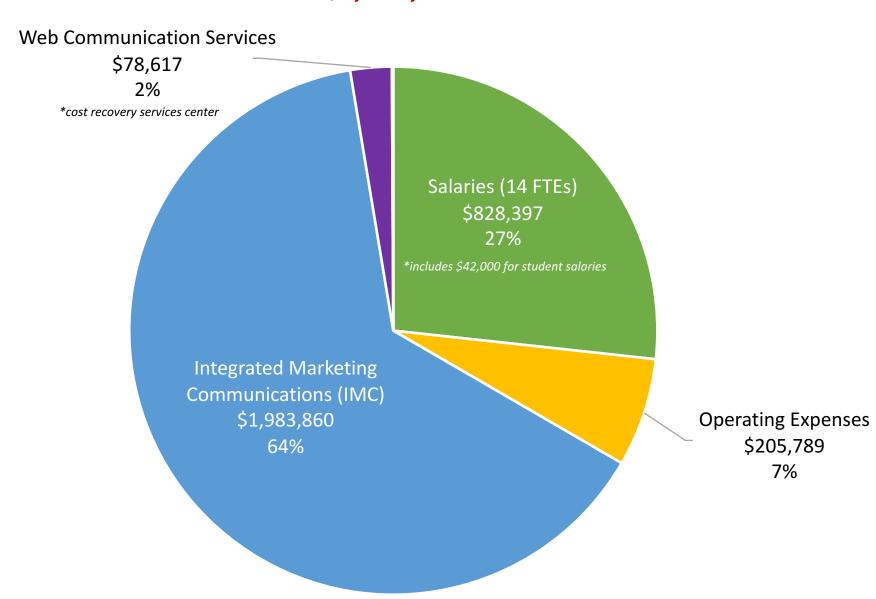
Public Service reduction in transfers in were due to transfers back to I&G in the amount of \$109,427.

 $Independent\ Operation\ increase\ in\ transfers\ in\ were\ due\ to\ transfers\ from\ I\&\ G\ in\ the\ amount\ of\ \$35,143.$

Page 4 of 4 11/22/2016

University Communications and Marketing				
Three Year Budget Plan				
	Fiscal Year 2016 Actuals	Fiscal Year 2017 Budget	Fiscal Year 2018 Budget	Fiscal Year 2019 Budget
Beginning Reserve	\$328,789	\$2,648	\$0	\$0
I&G Allocations	\$1,242,546	\$1,868,046	\$1,868,046	\$1,868,046
President's Initiatives, Marketing Campaign and Other	\$526,069	\$0	\$0	\$0
Regents' Media Funding	\$0	\$1,000,000	\$0	
Alumni Association Branding	\$0	\$150,000	\$150,000	
Web Services Center	\$78,900	\$78,617	\$78,617	\$78,617
Total Revenues	\$1,847,515	\$3,096,663	\$2,096,663	\$1,946,663
Labor	\$828,734	\$828,397	\$828,397	\$828,397
Web Services Center Labor/Expenses	\$75,347	\$78,617	\$78,617	\$78,617
Advertising Expense	\$1,107,559		\$650,000	
Other Expense	\$162,017	\$542,297	\$539,649	
Total Expenses	\$2,173,657	\$3,099,311	\$2,096,663	\$1,946,663
Ending Reserve	\$2,648	\$0	\$0	\$(

UCAM FY17 Budget \$3,099,311





Billy Sparks
Executive Director
HSC Communications & Marketing

Ava J. Lovell, MHA, CPA Senior Executive Officer for Finance & Administration UNM Health Sciences Center

HSC Communications & Marketing

Three Year Budget Plan

	FY	2016 Actuals	FY 2017 Forecasted Judget (1)		FY	2018 Budget		FY	2019 Budget	
Beginning Reserve	\$	81,678	\$ 81,211		\$	32,405		\$	(0)	
I&G Allocations		2,010,431	2,081,244			1,912,882	(2)		1,945,287	(2)
Total Revenues	\$	2,010,431	\$ 2,081,244		\$	1,912,882		\$	1,945,287	
Salary & Benefit Expense	\$	635,909	\$ 822,374	(3)	\$	798,811	(4)	\$	798,811	(4)
Media Buys/Promotional Expense		1,210,346	775,926			775,926			775,926	
Web Design Services			201,200			40,000			40,000	
Consultant Fees/Other Professional Services		75,275	169,900			169,900			169,900	
Other Expenses		89,367	160,650	(5)		160,650	(5)		160,650	(5)
Total Expenses	\$	2,010,898	\$ 2,130,050		\$	1,945,287		\$	1,945,287	
Ending Reserve	\$	81,211	\$ 32,405		\$	(0)		\$	(0)	

⁽¹⁾ This budget has been reduced 5% or \$86,200 due to the reduction in State Appropriation funding for FY 2017.

⁽²⁾ The I&G Allocations for FY 2018 & FY 2019 were reduced to cover the expenses at a break even point.

⁽³⁾ The salary & benefit expense budget was reduced by \$2,500 as of 1/1/17 for the Executive Director and by \$67,744 due to the departure of J. Arnold in September 2016.

⁽⁴⁾ The salary & benefit expense budget was reduced in FY 2018 & FY 2019 by \$5,000 for the Executive Director and by \$21,063 for the elimination of the Marketing & Media Director position.

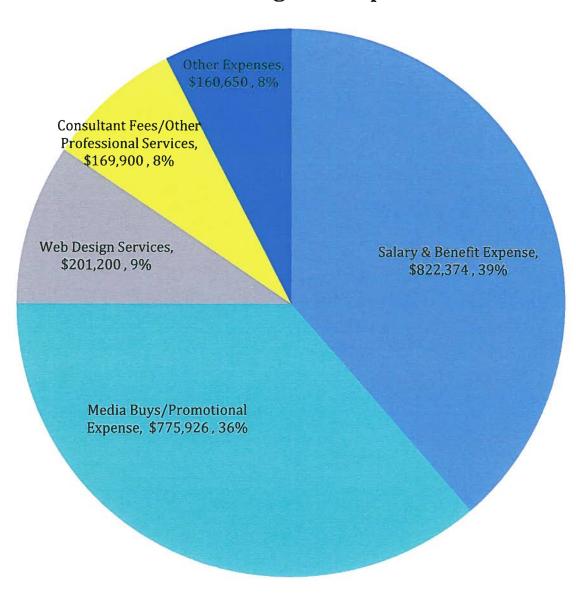
⁽⁵⁾ The other expenses category includes: supplies, travel, purchased services, telecom charges and Banner tax.

FY 2017 Budgeted Expenses



\$- \$100,000 \$200,000 \$300,000 \$400,000 \$500,000 \$600,000 \$700,000 \$800,000 \$900,000

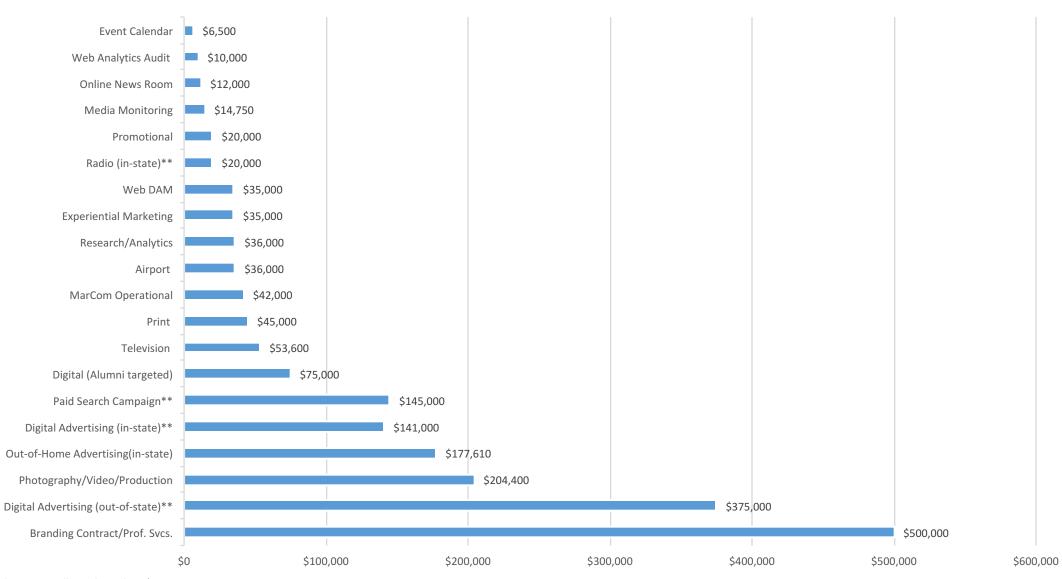
FY 2017 Budgeted Expenses



- □ UNM Health System Budgeted expenses for FY 2017 Re-Forecasted Budget is \$1,492,000 (a) *
- ☐ UNM Cancer Center Budgeted expenses for FY 2017 Re-Forecasted Budget is \$1,000,000 *

- (a) This budget has been reduced \$600,000 since the Original FY 2017 Budget allocation was approved.
 - * These amounts will be reduced due to the financial challenges at the Health Sciences Center. The final amounts will be determined in December 2016.

UCAM FY17 Budget Integrated Marketing Communication (IMC) Detail \$1,983,860



^{**}advertising will run through 11/2017

UNM Agency Contracts for Marketing & Branding Services

Global Strategy Group LLC: Contract term: 12/2013 – 12/2017

160over90: Contract term: 9/2015 – 9/2019

Expenditures by fiscal year:

	Global Strategy Group	160over90
FY14 (actual)	\$ 466,613	\$ n/a
FY15 (actual)	\$4,990,002	\$ n/a
FY16 (actual)	\$4,450,398	\$ 813,908
FY17 (to date)	\$ 1,467,448	\$ 1,175,715

UNM Agency Contracts for Marketing & Branding Services

Services for which funds are paid to agencies:

- Agency hours (research, planning, creative, administrative)
- Production (printing costs, commercial filming costs)
- Media buy (cost is paid to the media vendor, which pays the agency a commission for placement; the agency does not receive an additional fee from UNM)



Monthly Financial Report
Consolidated Total Operations Current Funds
Fiscal Year to Date as of October 31, 2016



Summary of Items in the Oct 31, 2016 Consolidated Financial Report

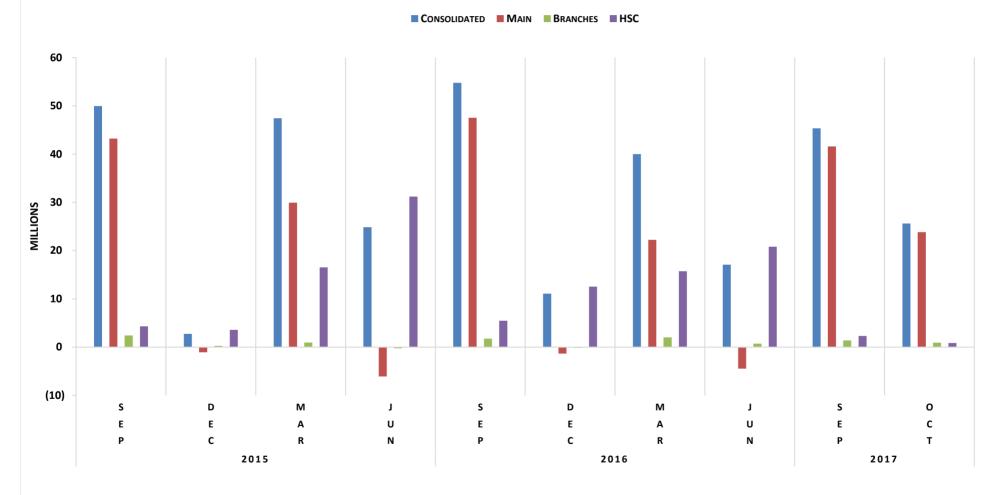
- Full Year Budget will be adjusted for State Appropriation Reduction in December and submitted to the HED on a Budget Adjustment Request (BAR). The State Appropriation budgets in the report for the HSC are re-forecasted amounts. Budget amounts begin on page 8 far left column
- Hiring Freeze announced Sept 21, 2016 for new or replacement hires for regular and temporary positions. Savings from this will take time to recognize, and the effects will be reflected in the salary line items for each exhibit. First salary line items appear on page 8
- Clinical Operations section now includes a footnote to identify the School of Medicine (SOM) and University Hospital (UH) components of the overall FYTD net margin. The October FYTD results for Clinical include (\$2.574M) for SOM and \$37k for University Hospital. Clinical exhibit is on Page 10
- Have previously reported on expected challenges within the Athletic budget, and have formed a task group to identify opportunities for savings. There will be an approximately \$1.2M in additional revenue received this fiscal year as a result of the ESPN televised football games. This revenue was not included in the original budget. Athletics FYTD results are on the top of page 11

Contents

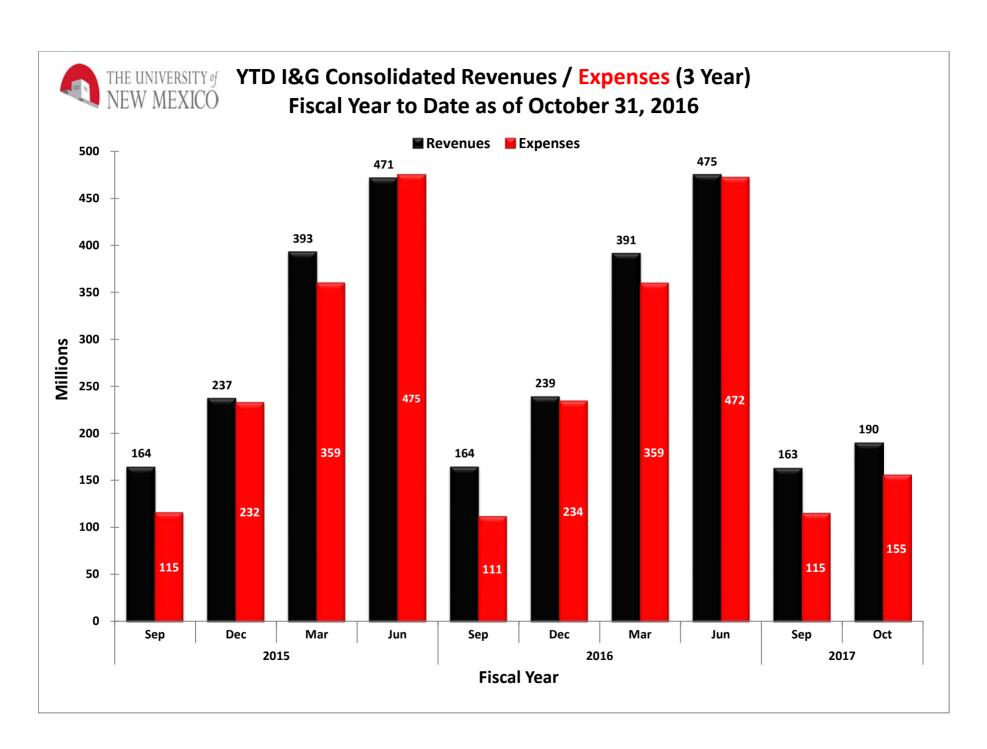
Charts	
Consolidated Total Operations – 3-Year Net Revenue	4
YTD I&G Consolidated Revenues / Expenses (3 Year)	5
Executive Budget Summary	6
Financial Reports	
Consolidated - Total Operations Current Funds	8
Main Campus - Athletics and Auxiliary Operations	11
Main Campus – Total Operations Current Funds	14
Branch Campuses – Total Operations Current Funds	17
HSC Campus – Total Operations Current Funds	19
Appropriations Schedules	
Consolidated – Total Operations Current Funds	22
Main Campus – Total Operations Current Funds	23
Branch Campuses – Total Operations Current Funds	24
HSC – Total Operations Current Funds	25
Debt Service	
Schedule of Debt Service	26
Source of Funds	27



CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF OCTOBER 31, 2016



FISCAL YEAR



Executive Budget Summary University of New Mexico Consolidated Financial Report FY 2017 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus. HSC revises their operating budget on a monthly basis.

Instruction and General operations projects a use of reserves of \$17.0M for the FY 2017 UNM Operating Budget. The use of reserves of \$17.0M is comprised of \$8.7M use of reserves at the Main Campus, a \$3.5M use of reserves at the Branch Campuses, and a use of reserves of \$4.8M at the HSC Campus. The \$8.7M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.4M of reserves, and Executive VP for Administration budgeting \$2.2M use of reserves. Within Provost Academic Affairs, the College of Arts and Sciences, and Extended University budgeted the largest use of reserves. The \$4.8M unfavorable net margin at the HSC Campus is primarily due to the projected 5% cut in State funding for FY 2017.

The next block of information shows the **Unrestricted Research** operations. The FY 2017 UNM Operating Budget projects a use of reserves of \$5.8M, of which \$4.1M use of reserves is related to Main Campus and a \$1.7M use of reserves is related to the HSC Campus. The \$4.1M use of reserves at Main Campus is due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are the College of Arts and Sciences and VP Research & Economic Development. At the HSC Campus, the \$1.7M use of reserves includes CTSC startup packages, equipment purchases and research supplies and College of Pharmacy equipment purchases and new faculty startup costs.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2017 UNM Operating Budget projects a use of reserves of \$3.7M. These reserves are comprised of \$3.7M use of reserves at the Main and Branch Campuses and a favorable net margin of \$2K at the HSC Campus. The \$3.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, the College of Arts and Sciences, the School of Law, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes spending for UNM Cancer Center initiatives and for the Yeung Endoscopic Spine Center.

Page 2 of this report begins with the **Student Aid** function. The FY 2017 UNM Operating Budget projects a use of reserves of \$8.9M. These reserves are comprised of \$8.3M use of reserves at the Main and Branch Campuses and a use of reserves of \$683K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, Anderson Schools of Management (ASM), and College of Education.

Student Activities are the operations of Student Government and Student organizations. The FY 2017 UNM Operating Budget shows a use of reserves of \$326K.

Auxiliaries and Athletics

The FY 2017 UNM Operating Budget for Auxiliaries and Athletics projects a use of reserves of \$839K. These reserves are primarily due to a combination of Athletics budgeting a \$445K use of reserves, VP for Institutional Support Services budgeting a \$363 use of reserves, VP for Student Affairs budgeting a use of reserves of \$28K, and the Provost and Other Units budgeting a \$3K net use of reserves.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2017 UNM Re-Forecasted Budget projects a favorable net margin of \$815K. UNM Hospitals budgeted a favorable net margin of \$4K. The School of Medicine budgeted a favorable net margin of \$811K which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery.

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	156,614,178	80,019,398	(76,594,780)	51%	79,938,857	80,541
Branch Campuses	8,080,757	4,288,805	(3,791,952)	53%	4,073,073	215,732
HSC Campus	16,311,294	8,163,174	(8,148,120)	50%	7,558,630	604,544
Total Tuition and Fees Revenues	181,006,229	92,471,377	(88,534,852)	51%	91,570,560	900,817
State/Local Appropriations	276,022,855	93,037,367	(182,985,488)	34%	95,199,677	(2,162,310)
F & A Revenues	44,200,000	14,770,605	(29,429,395)	33%	14,430,298	340,307
Transfers	(56,505,924)	(19,669,226)	36,836,698	35%	(22,296,910)	2,627,684
Other Revenues	27,723,687	9,114,549	(18,609,138)	33%	11,055,726	(1,941,177)
Total Instruction and General Revenues	472,446,847	189,724,672	(282,722,175)	40%	189,959,351	(234,679)
Salaries	293,666,884	95,633,286	198,033,598	33%	95,073,596	(559,690)
Benefits	97,112,158	31,821,142	65,291,016	33%	32,406,502	585,360
Other Expenses	98,741,655	28,045,141	70,696,514	28%	28,525,463	480,322
Total Instruction and General Expenses	489,520,697	155,499,569	334,021,128	32%	156,005,561	505,992
Net Instruction and General Revenue/(Expense)	(17,073,850)	34,225,103	51,298,953		33,953,790	271,313
Research						
State/Local Appropriations	11,853,646	4,300,530	(7,553,116)	36%	3,961,690	338,840
Transfers	30,483,797	5,546,521	(24,937,276)	18%	6,346,883	(800,362)
Other Revenues	2,504,289	1,415,155	(1,089,134)	57%	980,810	434,345
Total Research Revenues	44,841,732	11,262,206	(33,579,526)	25%	11,289,383	(27,177)
Salaries and Benefits	28,413,689	9,105,676	19,308,013	32%	8,621,702	(483,974)
Other Expenses	22,216,321	5,965,791	16,250,530	27%	6,059,646	93,855
Total Research Expenses	50,630,010	15,071,467	35,558,543	30%	14,681,348	(390,119)
Net Research Revenue/(Expense)	(5,788,278)	(3,809,261)	1,979,017		(3,391,965)	(417,296)
Public Service						
State/Local Appropriations	3,586,550	1,199,981	(2,386,569)	33%	1,361,085	(161,104)
Sales and Services Revenues	14,322,863	5,504,918	(8,817,945)	38%	7,317,320	(1,812,402)
Gifts	9,108,522	2,501,144	(6,607,378)	27%	2,867,241	(366,097)
Transfers	5,974,738	1,131,163	(4,843,575)	19%	2,146,048	(1,014,885)
Other Revenues	6,258,369	2,090,694	(4,167,675)	33%	1,621,359	469,335
Total Public Service Revenues	39,251,042	12,427,900	(26,823,142)	32%	15,313,053	(2,885,153)
Salaries and Benefits	17,335,079	5,791,025	11,544,054	33%	6,893,380	1,102,355
Other Expenses	25,655,964	6,847,026	18,808,938	27%	7,333,435	486,409
Total Public Service Expenses	42,991,043	12,638,051	30,352,992	29%	14,226,815	1,588,764
Net Public Service Revenue/(Expense)	(3,740,001)	(210,151)	3,529,850		1,086,238	(1,296,389)

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	5,801,612	2,394,135	(3,407,477)	41%	1.814.626	579,509
State Lottery Scholarship	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	19,134,570	5,928,874	(13,205,696)	31%	5,630,005	298,869
Other Revenues	503,010	122,140	(380,870)	24%	321,185	(199,045)
Total Student Aid Revenues	59,189,192	24,127,496	(35,061,696)	41%	25,265,816	(1,138,320)
Salaries and Benefits	3,693,639	1,523,241	2,170,398	41%	1,460,321	(62,920)
Other Expenses	64,453,296	30,119,579	34,333,717	47%	28,482,736	(1,636,843)
Total Student Aid Expenses	68,146,935	31,642,820	36,504,115	46%	29,943,057	(1,699,763)
Net Student Aid Revenue/(Expense)	(8,957,743)	(7,515,324)	1,442,419		(4,677,241)	(2,838,083)
Student Social & Cultural Programs						
Fee Revenues	8,264,437	4,044,090	(4,220,347)	49%	3,921,033	123,057
Sales and Services Revenues	1,373,723	582,672	(791,051)	42%	578,416	4,256
Transfers	238,996	124,139	(114,857)	52%	123,655	484
Other Revenues	106,902	56,671	(50,231)	53%	69,413	(12,742)
Total Student Social & Cultural Programs Revenues	9,984,058	4,807,572	(5,176,486)	48%	4,692,517	115,055
Salaries and Benefits	5,696,781	2,083,731	3,613,050	37%	2,041,527	(42,204)
Other Expenses	4,613,042	1,315,603	3,297,439	29%	1,646,346	330,743
Total Student Social & Cultural Programs Expenses	10,309,823	3,399,334	6,910,489	33%	3,687,873	288,539
Net Student Social & Cultural Programs Revenue/(Expense)	(325,765)	1,408,238	1,734,003		1,004,644	403,594
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	3,273,656	929,780	(2,343,876)	28%	909,713	20,067
Main Campus Auxiliaries Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Total Auxiliaries and Athletics Revenues	93,338,097	38,682,129	(54,655,968)	41%	34,439,532	4,242,597
Branch Campuses Auxiliary Expenses	3,273,656	880,746	2,392,910	27%	1,014,404	133,658
Main Campus Auxiliaries Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Auxiliaries and Athletics Expenses	94,176,750	34,603,298	59,573,452	37%	31,384,187	(3,219,111)
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	4,078,831	4,917,484		3,055,345	1,023,486

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	253,753,918	90,035,359	(163,718,559)	35%	89,853,138	182,221
State and Local Grants and Contracts Revenues	34,729,831	11,498,585	(23,231,246)	33%	10,446,603	1,051,982
Non-Governmental Grants and Contracts Revenues	30,719,656	11,729,589	(18,990,067)	38%	11,240,713	488,876
Gifts	-	-	-	N/A	-	-
Transfers	5,672,639	3,067,879	(2,604,760)	54%	1,661,583	1,406,296
Other Revenues	<u> </u>	(837,586)	(837,586)	N/A	(430,449)	(407,137)
Total Sponsored Programs Revenues	324,876,044	115,493,826	(209,382,218)	36%	112,771,588	2,722,238
Salaries and Benefits	151,182,877	47,328,163	103,854,714	31%	46,610,390	(717,773)
Other Expenses	173,693,167	68,165,663	105,527,504	39%	66,161,198	(2,004,465)
Total Sponsored Programs Expenses	324,876,044	115,493,826	209,382,218	36%	112,771,588	(2,722,238)
Net Sponsored Programs Revenue/(Expense)	-					-
Clinical Operations						
State/Local Appropriations	25,305,365	8,651,026	(16,654,339)	34%	9,353,131	(702,105)
Physician Professional Fee Revenues	127,766,319	41,627,034	(86,139,285)	33%	40,428,439	1,198,595
Hospital Facility Revenues	864,979,398	299,241,651	(565,737,747)	35%	300,601,246	(1,359,595)
Other Patient Revenues, net of Allowance	163,199,943	49,212,463	(113,987,480)	30%	44,898,302	4,314,161
Mil Levy	95,849,351	31,992,663	(63,856,688)	33%	31,072,036	920,627
Investment Income	(82,916)	(4,299)	78,617	5%	1,359,352	(1,363,651)
Gifts	2,789,445	1,298,690	(1,490,755)	47%	1,239,057	59,633
Housestaff Revenues	37,907,661	13,006,888	(24,900,773)	34%	12,597,897	408,991
Other Revenues	26,265,627	6,131,250	(20,134,377)	23%	7,665,441	(1,534,191)
Total Clinical Operations Revenues	1,343,980,193	451,157,366	(892,822,827)	34%	449,214,901	1,942,465
Salaries and Benefits	751,230,947	250,675,422	500,555,525	33%	230,681,694	(19,993,728)
Interest Expense	3,846,613	1,282,201	2,564,412	33%	1,289,938	7,737
Housestaff Expenses	37,907,661	12,531,586	25,376,075	33%	12,249,158	(282,428)
Other Expenses	550,180,209	189,205,570	360,974,639	34%	204,564,049	15,358,479
Total Clinical Operations Expenses	1,343,165,430	453,694,779	889,470,651	34%	448,784,839	(4,909,940)
Net Clinical Operations Revenue/(Expense)	814,763	(2,537,413)	(3,352,176)		430,062	(2,967,475)
Contingencies						
Total Contingency Revenues	133,741	-	(133,741)	0%	-	-
Total Contingency Expenses	3,173,640		(3,173,640)	0%		
Net Contingencies Revenue/(Expense)	(3,039,899)		3,039,899			-
Net Current Revenue/(Expense)	(38,949,426)	25,640,023	64,589,449		31,460,873	(5,820,850)

^{***} Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(2,574,774) and UNM Hospitals operations which currently has a net margin of \$37,361

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	39,379,736	12,536,541	(26,843,195)	32%	11,247,046	1,289,495
Athletics Transfers	(2,815,802)	(902,654)	1,913,148	32%	(1,110,470)	207,816
Total Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Athletics Expenses						
Salaries and Benefits	14,466,109	4,994,195	9,471,914	35%	4,880,463	(113,732)
Grant-in-Aid	4,615,847	2,325,031	2,290,816	50%	2,289,757	(35,274)
Other Expenses	17,926,585	6,086,046	11,840,539	34%	5,243,107	(842,939)
Total Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Net Athletics Revenue/(Expense)	(444,607)	(1,771,385)	(1,326,778)		(2,276,751)	505,366
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,358,413	6,246,074	(8,112,339)	44%	6,533,958	(287,884)
Bookstore Transfers	(410,888)	(116,667)	294,221	28%	(116,667)	
Total Bookstore Revenues	13,947,525	6,129,407	(7,818,118)	44%	6,417,291	(287,884)
Total Bookstore Expenses	13,947,525	5,622,709	8,324,816	40%	5,775,611	152,902
Net Bookstore Revenue/(Expense)	-	506,698	506,698		641,680	(134,982)
Faculty & Staff Club Revenues	45,000	14,108	(30,892)	31%	34,414	(20,306)
Faculty & Staff Club Expenses	73,191	20,593	52,598	28%	20,408	(185)
Net Faculty & Staff Club Revenue/(Expense)	(28,191)	(6,485)	21,706		14,006	(20,491)
Food Service/Dining Revenues	2,444,914	852,258	(1,592,656)	35%	849,024	3,234
Food Service/Dining Transfers	(520,357)	(24,267)	496,090	5%	(86,667)	62,400
Total Food Service/Dining Revenues	1,924,557	827,991	(1,096,566)	43%	762,357	65,634
Total Food Service/Dining Expenses	1,924,557	463,018	1,461,539	24%	541,203	78,185
Net Food Service/Dining Revenue/(Expense)	-	364,973	364,973		221,154	143,819
Golf Courses Revenues	2,394,850	722,688	(1,672,162)	30%	739,400	(16,712)
Golf Courses Transfers	(39,250)	(1,355)	37,895	3%	(13,083)	11,728
Total Golf Courses Revenues	2,355,600	721,333	(1,634,267)	31%	726,317	(4,984)
Total Golf Courses Expenses	2,355,600	776,002	1,579,598	33%	808,755	32,753
Net Golf Courses Revenue/(Expense)	-	(54,669)	(54,669)		(82,438)	27,769
Housing	10,408,000	6,037,065	(4,370,935)	58%	5,700,974	336,091
Housing Transfers	(2,134,240)	(1,156,413)	977,827	54%	(1,061,413)	(95,000)
Total Housing Revenues	8,273,760	4,880,652	(3,393,108)	59%	4,639,561	241,091
Total Housing Expense	8,273,760	2,759,633	5,514,127	33%	2,672,491	(87,142)
Net Housing Revenue/(Expense)	-	2,121,019	2,121,019		1,967,070	153,949
Other Revenues	1,350,000	490,000	(860,000)	36%	(221,112)	711,112
Other Transfers	(1,677,000)	(710,000)	967,000	42%		(710,000)
Total Other Revenues	(327,000)	(220,000)	107,000	67%	(221,112)	1,112
Total Other Expense	8,162		8,162	0%		<u>-</u>
Net Other Revenue/(Expense)	(335,162)	(220,000)	115,162		(221,112)	1,112

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Parking and Transportation Revenues	8,641,253	4,508,782	(4,132,471)	52%	4,460,215	48,567
Parking and Trans Transfers	(2,204,991)	(711,940)	1,493,051	32%	(710,951)	(989)
Total Parking and Trans Revenues	6,436,262	3,796,842	(2,639,420)	59%	3,749,264	47,578
Total Parking and Trans Expenses	6,436,262	2,090,285	4,345,977	32%	2,033,446	(56,839)
Net Parking and Trans Revenue/(Expense)	<u>-</u>	1,706,557	1,706,557		1,715,818	(9,261)
Popejoy Events Revenues Popejoy Events Transfers	7,995,978 -	4,658,965 -	(3,337,013)	58% N/A	1,488,495 -	3,170,470
Total Popejoy Events Revenues	7,995,978	4,658,965	(3,337,013)	58%	1,488,495	3,170,470
Total Popejoy Events Expenses	7,995,978	4,631,903	3,364,075	58%	1,976,115	(2,655,788)
Net Popejoy Events Revenue/(Expense)	-	27,062	27,062		(487,620)	514,682
Taos & Lawrence Ranch Revenues	58,784	62,202	3,418	106%	38,267	23,935
Taos & Lawrence Ranch Expenses	58,784	18,275	40,509	31%	27,219	8,944
Net Taos & Lawrence Ranch Revenue/(Expense)	-	43,927	43,927		11,048	32,879
Ticketing Services Revenues Ticketing Services Transfers	1,050,795	448,944	(601,851) -	43% N/A	351,279 -	97,665 -
Total Ticketing Services Revenues	1,050,795	448,944	(601,851)	43%	351,279	97,665
Total Ticketing Services Expenses	1,050,795	334,614	716,181	32%	332,770	(1,844)
Net Ticketing Services Revenue/(Expense)	-	114,330	114,330		18,509	95,821
Total VP for Institutional Support Services Revenues	41,761,261	21,320,444	(20,440,817)	51%	17,986,133	3,334,311
Total VP for Institutional Support Services Expenses	42,124,614	16,717,032	25,407,582	40%	14,188,018	(2,529,014)
Net VP for Institutional Support Services Revenue/(Expense)	(363,353)	4,603,412	4,966,765		3,798,115	805,297
VP for Student Affairs						
Lobo Cash Revenues	92,000	52,272	(39,728)	57%	47,259	5,013
Lobo Cash Expenses	92,000	54,999	(37,001)	60%	6,999	(48,000)
Net Lobo Cash Revenue/(Expense)	-	(2,727)	(2,727)		40,260	(42,987)
Student Health Center Revenues	7,968,559	3,353,422	(4,615,137)	42%	3,618,088	(264,666)
Student Health Center Expenses	7,996,252	2,464,288	5,531,964	31%	2,533,136	68,848
Net Student Health Center Revenue/(Expense)	(27,693)	889,134	916,827		1,084,952	(195,818)
Student Union Revenues	3,338,187	1,307,219	(2,030,968)	39%	1,640,938	(333,719)
Student Union Expenses	3,338,187	972,078	2,366,109	29%	1,128,507	156,429
Net Student Union Revenue/(Expense)	-	335,141	335,141		512,431	(177,290)
Total VP for Student Affairs Revenues	11,398,746	4,712,913	(6,685,833)	41%	5,306,285	(593,372)
Total VP for Student Affairs Expenses	11,426,439	3,491,365	7,861,072	31%	3,668,642	177,277
Net VP for Student Affairs Revenue/(Expense)	(27,693)	1,221,548	1,249,241		1,637,643	(416,095)

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	251	(5,249)	5%	1,234	(983)
Art Museum Expenses	8,500	12	8,488	0%	20	8
Net Art Museum Revenue/(Expense)	(3,000)	239	3,239		1,214	(975)
CE Conference Ctr Revenues	225,000	88,017	(136,983)	39%	89,700	(1,683)
CE Conference Ctr Transfers		12,715	12,715	N/A	(33,100)	45,815
Total CE Conference Ctr Revenues	225,000	100,732	(124,268)	45%	56,600	44,132
Total CE Conference Ctr Expenses	225,000	75,719	149,281	34%	71,064	(4,655)
Net CE Conference Ctr Revenue/(Expense)	-	25,013	25,013		(14,464)	39,477
Maxwell Museum Revenues	40,000	12,960	(27,040)	32%	12,165	795
Maxwell Museum Expenses	40,000	5,588	34,412	14%	3,741	(1,847)
Net Maxwell Museum Revenue/(Expense)		7,372	7,372		8,424	(1,052)
Other Revenues	70,000	(28,838)	(98,838)	-41%	30,826	(59,664)
Other Expenses	70,000	27,564	42,436	39%	24,971	(2,593)
Net Other Revenue/(Expense)	-	(56,402)	(56,402)		5,855	(62,257)
Total Provost and Other Units Revenues	340,500	85,105	(255,395)	25%	100,825	(15,720)
Total Provost and Other Units Expenses	343,500	108,883	234,617	32%	99,796	(9,087)
Net Provost and Other Units Revenue/(Expense)	(3,000)	(23,778)	(20,778)		1,029	(24,807)
Auxiliary Totals						
Total Auxiliary Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Total Auxiliary Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Net Auxiliary Revenue/(Expense)	(394,046)	5,801,182	6,195,228		5,436,787	364,395
Net Athletics Revenue/(Expense)	(444,607)	(1,771,385)	(1,326,778)		(2,276,751)	505,366
Net Auxiliary and Athletics Revenue/(Expense)	(838,653)	4,029,797	4,868,450		3,160,036	869,761
Net Branch Campuses Aux Revenue/(Expense)	-	49,034	49,034		(104,691)	153,725
Net All Auxiliary and Athletics Revenue/(Expense)	(838,653)	4,078,831	4,917,484		3,055,345	1,023,486

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	156,614,178	80,019,398	(76,594,780)	51%	79,938,857	80,541
State/Local Appropriations	187,965,800	62,655,267	(125,310,533)	33%	64,166,733	(1,511,466)
F & A Revenues	20,200,000	7,111,568	(13,088,432)	35%	6,625,304	486,264
Transfers	(54,102,653)	(17,182,048)	36,920,605	32%	(18,954,905)	1,772,857
Other Revenues	15,102,030_	3,960,299	(11,141,731)	26%	5,955,067	(1,994,768)
Total Instruction and General Revenues	325,779,355	136,564,484	(189,214,871)	42%	137,731,056	(1,166,572)
Salaries	197,753,563	64,195,602	133,557,961	32%	63,830,781	(364,821)
Benefits	66,567,987	22,163,268	44,404,719	33%	21,877,470	(285,798)
Other Expenses	70,178,352	20,527,454	49,650,898	29%	20,255,016	(272,438)
Total Instruction and General Expenses	334,499,902	106,886,324	227,613,578	32%	105,963,267	(923,057)
Net Instruction and General Revenue/(Expense)	(8,720,547)	29,678,160	38,398,707		31,767,789	(2,089,629)
Research						
State/Local Appropriations	1,961,450	653,817	(1,307,633)	33%	670,116	(16,299)
Transfers	17,277,791	2,762,378	(14,515,413)	16%	2,002,477	759,901
Other Revenues	540,809	970,814	430,005	180%	371,655	599,159
Total Research Revenues	19,780,050	4,387,009	(15,393,041)	22%	3,044,248	1,342,761
Salaries and Benefits	12,529,822	4,393,861	8,135,961	35%	4,011,968	(381,893)
Other Expenses	11,368,623	2,858,784	8,509,839	25%	3,197,224	338,440
Total Research Expenses	23,898,445	7,252,645	16,645,800	30%	7,209,192	(43,453)
Net Research Revenue/(Expense)	(4,118,395)	(2,865,636)	1,252,759		(4,164,944)	1,299,308
Public Service						
State/Local Appropriations	3,331,950	1,110,650	(2,221,300)	33%	1,269,517	(158,867)
Sales and Services Revenues	8,561,451	2,762,808	(5,798,643)	32%	2,854,441	(91,633)
Gifts	7,202,583	1,898,888	(5,303,695)	26%	2,095,797	(196,909)
Transfers	(41,247)	289,946	331,193	-703%	555,796	(265,850)
Other Revenues	3,410,388	1,441,205	(1,969,183)	42%	1,404,023	37,182
Total Public Service Revenues	22,465,125	7,503,497	(14,961,628)	33%	8,179,574	(676,077)
Salaries and Benefits	12,143,556	4,189,085	7,954,471	34%	4,123,388	(65,697)
Other Expenses	13,873,741	4,223,035	9,650,706	30%	4,655,038	432,003
Total Public Service Expenses	26,017,297	8,412,120	17,605,177	32%	8,778,426	366,306
Net Public Service Revenue/(Expense)	(3,552,172)	(908,623)	2,643,549		(598,852)	(309,771)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Private Grants/Gifts	3,892,964	1.908.512	(1,984,452)	49%	1.356.952	551,560
State Lottery Scholarships	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	16,555,800	4,884,866	(11,670,934)	30%	4,847,204	37,662
Other Revenues	444,114	114,002	(330,112)	26%	295,875	(181,873)
Total Student Aid Revenues	54,642,878	22,589,727	(32,053,151)	41%	24,000,031	(1,410,304)
Salaries and Benefits	1,900,769	824,488	1,076,281	43%	925,350	100,862
Other Expenses	60,823,298	29,223,904	31,599,394	48%	27,528,834	(1,695,070)
Total Student Aid Expenses	62,724,067	30,048,392	32,675,675	48%	28,454,184	(1,594,208)
Net Student Aid Revenue/(Expense)	(8,081,189)	(7,458,665)	622,524		(4,454,153)	(3,004,512)
Student Social & Cultural Programs						
Fee Revenues	8,034,437	3,918,761	(4,115,676)	49%	3,796,598	122,163
Sales and Services Revenues	1,330,557	554,418	(776,139)	42%	547,892	6,526
Transfers	277,356	173,499	(103,857)	63%	163,655	9,844
Other Revenues	104,402	56,671	(47,731)	54%	68,513	(11,842)
Total Student Social & Cultural Programs Revenues	9,746,752	4,703,349	(5,043,403)	48%	4,576,658	126,691
Salaries and Benefits	5,682,587	2,080,772	3,601,815	37%	2,032,432	(48,340)
Other Expenses	4,359,240	1,256,093	3,103,147	29%	1,548,918	292,825
Total Student Social & Cultural Programs Expenses	10,041,827	3,336,865	6,704,962	33%	3,581,350	244,485
Net Student Social & Cultural Programs Revenue/(Expense)	(295,075)	1,366,484	1,661,559		995,308	371,176
Auxiliaries						
Auxiliaries Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Total Auxiliaries Revenues	90,064,441	37,752,349	(52,312,092)	42%	33,529,819	4,222,530
Auxiliaries Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Auxiliaries Expenses	90,903,094	33,722,552	57,180,542	37%	30,369,783	(3,352,769)
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	4,029,797	4,868,450		3,160,036	869,761

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,273,888	54,816,090	(89,457,798)	38%	54,874,334	(58,244)
State and Local Grants and Contracts Revenues	17,087,338	5,960,841	(11,126,497)	35%	5,366,127	594,714
Non-Governmental Grants and Contracts Revenues	12,600,000	5,261,102	(7,338,898)	42%	5,609,417	(348,315)
Gifts	· · · -	, , , <u>-</u>	· · · · · · · · ·	N/A	, , ,	`
Transfers	2,885,000	1,131,967	(1,753,033)	39%	643,916	488,051
Other Revenues	· · · -	(837,586)	(837,586)	N/A	(430,449)	(407,137)
Total Sponsored Programs Revenues	176,846,226	66,332,414	(110,513,812)	38%	66,063,345	269,069
Salaries and Benefits	67,960,226	19,572,517	48,387,709	29%	19,359,172	(213,345)
Other Expenses	108,886,000	46,759,897	62,126,103	43%	46,704,173	(55,724)
Total Sponsored Programs Expenses	176,846,226	66,332,414	110,513,812	38%	66,063,345	(269,069)
Net Sponsored Programs Revenue/(Expense)		<u>-</u>	<u>-</u>			-
Contingencies						
Total Contingency Revenues	(3,954,899)	-	3,954,899	0%		-
Total Contingency Expenses	1,620,000	<u>-</u> ,	(1,620,000)	0%		
Net Contingencies Revenue/(Expense)	(5,574,899)	<u> </u>	5,574,899		-	-
Net Current Revenue/(Expense)	(31,180,930)	23,841,517	55,022,447		26,705,184	(2,863,667)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,080,757	4,288,805	(3,791,952)	53%	4,073,073	215,732
State/Local Appropriations	28,279,420	9,426,473	(18,852,947)	33%	9,547,733	(121,260)
Transfers	(2,339,051)	(2,403,856)	(64,805)	103%	(1,153,820)	(1,250,036)
Other Revenues	572,549	333,312	(239,237)	58%	277,136	56,176
Total Instruction and General Revenues	34,593,675	11,644,734	(22,948,941)	34%	12,744,122	(1,099,388)
Salaries	21,529,826	6,542,472	14,987,354	30%	6,711,242	168,770
Benefits	6,893,316	2,043,576	4,849,740	30%	2,063,113	19,537
Other Expenses	9,695,551	2,369,571	7,325,980	24%	2,668,522	298,951
Total Instruction and General Expenses	38,118,693	10,955,619	27,163,074	29%	11,442,877	487,258
Net Instruction and General Revenue/(Expense)	(3,525,018)	689,115	4,214,133		1,301,245	(612,130)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	
Sales and Services Revenues	397,098	151,379	(245,719)	38%	192,279	(40,900)
Gifts	79,035	104,302	25,267	132%	36,818	67,484
Transfers	40,000	(1,184)	(41,184)	-3%	47,953	(49,137)
Other Revenues	-	53,075	53,075	N/A	121	52,954
Total Public Service Revenues	516,133	307,572	(208,561)	60%	277,171	30,401
Salaries and Benefits	253,669	151,006	102,663	60%	151,803	797
Other Expenses	452,531	85,159	367,372	19%	79,104	(6,055)
Total Public Service Expenses	706,200	236,165	470,035	33%	230,907	(5,258)
Net Public Service Revenue/(Expense)	(190,067)	71,407	261,474		46,264	25,143
Student Aid						
Private Grants/Gifts	100,025	33,235	(66,790)	33%	27,175	6,060
Transfers	378,110	295,058	(83,052)	78%	(2,636)	297,694
Other Revenues	17,000	8,138	(8,862)	48%	8,818	(680)
Total Student Aid Revenues	495,135	336,431	(158,704)	68%	33,357	303,074
Salaries and Benefits	12,225	7,842	4,383	64%	16,147	8,305
Other Expenses	676,110	240,293	435,817	36%	326,040	85,747
Total Student Aid Expenses	688,335	248,135	440,200	36%	342,187	94,052
Net Student Aid Revenue/(Expense)	(193,200)	88,296	281,496		(308,830)	397,126

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	125,329	(104,671)	54%	124,435	894
Sales and Services Revenues	9,900	2,862	(7,038)	29%	5,465	(2,603)
Transfers	(40,000)	(41,000)	(1,000)	103%	(40,000)	(1,000)
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	199,900	87,191	(112,709)	44%	89,900	(2,709)
Salaries and Benefits	7,840	2,493	5,347	32%	9,095	6,602
Other Expenses	192,360	52,751	139,609	27%	76,667	23,916
Total Student Social & Cultural Programs Expenses	200,200	55,244	144,956	28%	85,762	30,518
Net Student Social & Cultural Programs Revenue/(Expense)	(300)	31,947	32,247		4,138	27,809
Auxiliaries						
Bookstore Revenues	1,929,560	891,910	(1,037,650)	46%	837,772	54,138
Housing and Food Service Revenues	770,000	51,143	(718,857)	7%	60,864	(9,721)
Transfers	(52,500)	(62,500)	(10,000)	119%	(10,000)	(52,500)
Other Auxiliaries Revenues	626,596	49,227	(577,369)	8%	21,077	28,150
Total Auxiliaries Revenues	3,273,656	929,780	(2,343,876)	28%	909,713	20,067
Bookstore Expenses	1,929,560	680,127	1,249,433	35%	818,731	138,604
Housing and Food Service Expenses	717,500	40,221	677,279	6%	50,230	10,009
Other Auxiliaries Expenses	626,596	160,398	466,198	26%	145,443	(14,955)
Total Auxiliaries Expenses	3,273,656	880,746	2,392,910	27%	1,014,404	133,658
Net Auxiliaries Revenue/(Expense)	-	49,034	49,034		(104,691)	153,725
Sponsored Programs						
Federal Grants and Contracts Revenues	6,337,373	3,340,188	(2,997,185)	53%	2,516,970	823,218
State and Local Grants and Contracts Revenues	2,310,476	449,023	(1,861,453)	19%	514,542	(65,519)
Non-Governmental Grants and Contracts Revenues	, , , ₋	(10,422)	(10,422)	N/A	19,353	(29,775)
Gifts	-	· · · · · · · · · · · · · · · · · · ·	-	N/A	-	-
Transfers	-	(5,578)	(5,578)	N/A	188,366	(193,944)
Other Revenues	-	-	· -	N/A	-	-
Total Sponsored Programs Revenues	8,647,849	3,773,211	(4,874,638)	44%	3,239,231	533,980
Salaries and Benefits	5,168,748	2,129,785	3,038,963	41%	1,892,461	(237,324)
Other Expenses	3,479,101	1,643,426	1,835,675	47%	1,346,770	(296,656)
Total Sponsored Programs Expenses	8,647,849	3,773,211	4,874,638	44%	3,239,231	(533,980)
Net Sponsored Programs Revenue/(Expense)					-	-
Net Current Revenue/(Expense)	(3,908,585)	929,799	4,838,384		938,126	(8,327)

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	16,311,294	8,163,174	(8,148,120)	50%	7,558,630	604,544
State/Local Appropriations	59,777,635	20,955,627	(38,822,008)	35%	21,485,211	(529,584)
F & A Revenues	24,000,000	7,659,037	(16,340,963)	32%	7,804,994	(145,957)
Transfers	(64,220)	(83,322)	(19,102)	130%	(2,188,185)	2,104,863
Other Revenues	12,049,108	4,820,938	(7,228,170)	40%	4,823,523	(2,585)
Total Instruction and General Revenues	112,073,817	41,515,454	(70,558,363)	37%	39,484,173	2,031,281
Salaries	74,383,495	24,895,212	49,488,283	33%	24,531,573	(363,639)
Benefits	23,650,855	7,614,298	16,036,557	32%	8,465,919	851,621
Other Expenses	18,867,752	5,148,116	13,719,636	27%	5,601,925	453,809
Total Instruction and General Expenses	116,902,102	37,657,626	79,244,476	32%	38,599,417	941,791
Net Instruction and General Revenue/(Expense)	(4,828,285)	3,857,828	8,686,113		884,756	2,973,072
Research						
State/Local Appropriations	9,892,196	3,646,713	(6,245,483)	37%	3,291,574	355,139
Generated Revenues	337,501	107,525	(229,976)	32%	136,323	(28,798)
Transfers	13,206,006	2,784,143	(10,421,863)	21%	4,344,406	(1,560,263)
Other Revenues	1,625,979	336,816	(1,289,163)	21%	472,832	(136,016)
Total Research Revenues	25,061,682	6,875,197	(18,186,485)	27%	8,245,135	(1,369,938)
Salaries and Benefits	15,883,867	4,711,815	11,172,052	30%	4,609,734	(102,081)
Other Expenses	10,847,698	3,107,007	7,740,691	29%	2,862,422	(244,585)
Total Research Expenses	26,731,565	7,818,822	18,912,743	29%	7,472,156	(346,666)
Net Research Revenue/(Expense)	(1,669,883)	(943,625)	726,258		772,979	(1,716,604)
Public Service						
State/Local Appropriations	254,600	89,331	(165,269)	35%	91,568	(2,237)
Sales and Services Revenues	5,364,314	2,590,731	(2,773,583)	48%	4,270,600	(1,679,869)
Gifts	1,826,904	497,954	(1,328,950)	27%	734,626	(236,672)
Transfers	5,975,985	842,401	(5,133,584)	14%	1,542,299	(699,898)
Other Revenues	2,847,981	596,414	(2,251,567)	21%	217,215	379,199
Total Public Service Revenues	16,269,784	4,616,831	(11,652,953)	28%	6,856,308	(2,239,477)
Salaries and Benefits	4,937,854	1,450,934	3,486,920	29%	2,618,189	1,167,255
Other Expenses	11,329,692	2,538,832	8,790,860	22%_	2,599,293	60,461
Total Public Service Expenses	16,267,546	3,989,766	12,277,780	25%	5,217,482	1,227,716
Net Public Service Revenue/(Expense)	2,238	627,065	624,827		1,638,826	(1,011,761)

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	1,808,623	452,388	(1,356,235)	25%	430,499	21,889
Investment Income	-	=	-	N/A	-	-
Transfers	2,200,660	748,950	(1,451,710)	34%	785,437	(36,487)
Other Revenues	41,896		(41,896)	0%	16,492	(16,492)
Total Student Aid Revenues	4,051,179	1,201,338	(2,849,841)	30%	1,232,428	(31,090)
Salaries and Benefits	1,780,645	690,911	1,089,734	39%	518,824	(172,087)
Other Expenses	2,953,888	655,382	2,298,506	22%	627,862	(27,520)
Total Student Aid Expenses	4,734,533	1,346,293	3,388,240	28%	1,146,686	(199,607)
Net Student Aid Revenue/(Expense)	(683,354)	(144,955)	538,399		85,742	(230,697)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,266	25,392	(7,874)	76%	25,059	333
Transfers	1,640	(8,360)	(10,000)	-510%	=	(8,360)
Other Revenues	2,500		(2,500)	0%	900	(900)
Total Student Social & Cultural Programs Revenues	37,406	17,032	(20,374)	46%	25,959	(8,927)
Salaries and Benefits	6,354	466	5,888	7%	-	(466)
Other Expenses	61,442	6,759	54,683	11%	20,761	14,002
Total Student Social & Cultural Programs Expenses	67,796	7,225	60,571	11%	20,761	13,536
Net Student Social & Cultural Programs Revenue/(Expense)	(30,390)	9,807	40,197		5,198	4,609
Sponsored Programs						
Federal Grants and Contracts Revenues	103,142,657	31,879,081	(71,263,576)	31%	32,461,834	(582,753)
State and Local Grants and Contracts Revenues	15,332,017	5,088,721	(10,243,296)	33%	4,565,934	522,787
Non-Governmental Grants and Contracts Revenues	18,119,656	6,478,909	(11,640,747)	36%	5,611,943	866,966
Gifts	-	=	-	N/A	=	-
Other Revenues	-	-	-	N/A	-	-
Transfers	2,787,639	1,941,490	(846,149)	70%	829,301	1,112,189
Total Sponsored Programs Revenues	139,381,969	45,388,201	(93,993,768)	33%	43,469,012	1,919,189
Salaries and Benefits	78,053,903	25,625,861	52,428,042	33%	25,358,757	(267,104)
Other Expenses	61,328,066	19,762,340	41,565,726	32%	18,110,255	(1,652,085)
Total Sponsored Programs Expenses	139,381,969	45,388,201	93,993,768	33%	43,469,012	(1,919,189)
Net Sponsored Programs Revenue/(Expense)	-		-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format For the four month ended October 31, 2016 Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017	FY 2017	Fiscal YTD	Actual to Budget	FY 2016	FY 2017 YTD Actual
	Full Year	Year-to-Date	Favrbl/(Unfavrbl)	Benchmark Rate	Year-to-Date	Change From
	Revised Budget	Actual	Budget	33%	Actual	FY 2016 YTD Actual
Clinical Operations						
State/Local Appropriations	25,305,365	8,651,026	(16,654,339)	34%	9,353,131	(702,105)
Physician Professional Fee Revenues	127,766,319	41,627,034	(86,139,285)	33%	40,428,439	1,198,595
Hospital Facility Revenues	864,979,398	299,241,651	(565,737,747)	35%	300,601,246	(1,359,595)
Other Patient Revenues, net of Allowance	163,199,943	49,212,463	(113,987,480)	30%	44,898,302	4,314,161
Mil Levy	95,849,351	31,992,663	(63,856,688)	33%	31,072,036	920,627
Investment Income	(82,916)	(4,299)	78,617	5%	1,359,352	(1,363,651)
Gifts	2,789,445	1,298,690	(1,490,755)	47%	1,239,057	59,633
Housestaff Revenues	37,907,661	13,006,888	(24,900,773)	34%	12,597,897	408,991
Other Revenues	26,265,627	6,131,250	(20,134,377)	23%	7,665,441	(1,534,191)
Total Clinical Operations Revenues	1,343,980,193	451,157,366	(892,822,827)	34%	449,214,901	1,942,465
Salaries and Benefits	751,230,947	250,675,422	500,555,525	33%	230,681,694	(19,993,728)
Interest Expense	3,846,613	1,282,201	2,564,412	33%	1,289,938	7,737
Housestaff Expenses	37,907,661	12,531,586	25,376,075	33%	12,249,158	(282,428)
Other Expenses	550,180,209	189,205,570	360,974,639	34%	204,564,049	15,358,479
Total Clinical Operations Expenses	1,343,165,430	453,694,779	889,470,651	34%	448,784,839	(4,909,940)
Net Clinical Operations Revenue/(Expense)	814,763	(2,537,413)	(3,352,176)		430,062	(2,967,475)
Contingencies						
Total Contingency Revenues	4,088,640		(4,088,640)	0%	-	-
Total Contingency Expenses	1,553,640		1,553,640	0%	-	
Net Contingencies Revenue/(Expense)	2,535,000		(2,535,000)		-	-
Net Current Revenue/(Expense)	(3,859,911)	868,707	4,728,618		3,817,563	(2,948,856)

^{***} Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(2,574,774) and UNM Hospitals operations which currently has a net margin of \$37,361

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format For the four month period ended October 31, 2016 Preliminary and Unaudited

Detail of State/Local Appropriations Consolidated - Total Operations Current Funds

Instruction and General Instruction & General Appropriations 265,933,235 89,674,164 (176,259,071) 34% State Special Project Appropriations 1,206,200 402,066 (804,134) 33% Tobacco Settlement Appropriations 1,081,600 360,530 (721,070) 33% Mill Levy 7,801,820 2,600,607 (5,201,213) 33% Total Instruction and General Appropriations 276,022,855 93,037,367 (182,985,488) 34% Research State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% (2)		FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%
State Special Project Appropriations 1,206,200 402,066 (804,134) 33% Tobacco Settlement Appropriations 1,081,600 360,530 (721,070) 33% Mill Levy 7,801,820 2,600,607 (5,201,213) 33% Total Instruction and General Appropriations 276,022,855 93,037,367 (182,985,488) 34% Research State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200)	Instruction and General				
Tobacco Settlement Appropriations 1,081,600 360,530 (721,070) 33% Mill Levy 7,801,820 2,600,607 (5,201,213) 33% Total Instruction and General Appropriations 276,022,855 93,037,367 (182,985,488) 34% Research State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Instruction & General Appropriations	265,933,235	89,674,164	(176,259,071)	34%
Mill Levy 7,801,820 2,600,607 (5,201,213) 33% Total Instruction and General Appropriations 276,022,855 93,037,367 (182,985,488) 34% Research State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations 3,586,550 1,199,981 (2,386,569) 33% State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	State Special Project Appropriations	1,206,200	402,066	(804,134)	33%
Total Instruction and General Appropriations 276,022,855 93,037,367 (182,985,488) 34%	Tobacco Settlement Appropriations	1,081,600	360,530	(721,070)	33%
Research State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) 33% (2,386,569) (3,386,569)	Mill Levy	7,801,820	2,600,607	(5,201,213)	33%
State Special Project Appropriations 6,443,075 2,226,317 (4,216,758) 35% Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Total Instruction and General Appropriations	276,022,855	93,037,367	(182,985,488)	34%
Tobacco Settlement Appropriations 937,200 312,400 (624,800) 33% Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Research				
Cigarette Tax Appropriations 4,473,371 1,761,813 (2,711,558) 39% Total Research Appropriations 11,853,646 4,300,530 (7,553,116) 36% Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	State Special Project Appropriations	6,443,075	2,226,317	(4,216,758)	35%
Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations 3,586,550 1,199,981 (2,386,569) 33% State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Tobacco Settlement Appropriations	937,200	312,400	(624,800)	33%
Public Service State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%			1,761,813	(2,711,558)	
State Special Project Appropriations 3,586,550 1,199,981 (2,386,569) 33% Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Total Research Appropriations	11,853,646	4,300,530	(7,553,116)	36%
Total Public Service Appropriations 3,586,550 1,199,981 (2,386,569) 33% Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Public Service				
Clinical Operations State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	State Special Project Appropriations	3,586,550	1,199,981	(2,386,569)	33%
State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Total Public Service Appropriations	3,586,550	1,199,981	(2,386,569)	33%
State Special Project Appropriations 24,465,065 8,370,926 (16,094,139) 34% Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	Clinical Operations				
Tobacco Settlement Appropriations 840,300 280,100 (560,200) 33%	•	24,465,065	8,370,926	(16,094,139)	34%
			, ,		33%
	Total Clinical Operations Appropriations	25,305,365	8,651,026	(16,654,339)	34%

Detail of State/Local Appropriations Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				33%
Instruction & General Appropriations	186,759,600	62,253,201	(124,506,399)	33%
State Special Project Appropriations	70.000	00.000	(47.007)	000/
African American Student Services	70,900 73,200	23,633 24,400	(47,267)	33%
Degree Mapping Disabled Student Services	73,200 187,200	62,400	(48,800) (124,800)	33% 33%
ENLACE	62,500	20,833	(41,667)	33%
Hispanic Student Center	154,300	51,433	(102,867)	33%
Minority Graduate Recruitment	115,700	38,567	(77,133)	33%
Native American Studies Intervention	347,800	115,933	(231,867)	33%
Pre-College Minority Student Math &Science	194,600	64,867	(129,733)	33%
Total State Special Project Appropriations	1,206,200	402,066	(804,134)	33%
Total Instruction and General Appropriations	187,965,800	62,655,267	(125,310,533)	33%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	964,250	321,417	(642,833)	33%
Manufacturing Engineering	548,200	182,734	(365,466)	33%
Morrisey Hall	46,400	15,467	(30,933)	33%
Resource Geographic Information System	64,700	21,566	(43,134)	33%
Utton Transboundary Resource Center	337,900	112,633	(225,267)	33%
Total State Special Project Appropriations	1,961,450	653,817	(1,307,633)	33%
Total Research Appropriations	1,961,450	653,817	(1,307,633)	33%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	375,300	125,100	(250,200)	33%
College Prep Mentoring/School of Law	117,900	39,300	(78,600)	33%
College Prepatory Mentoring	167,300	55,766	(111,534)	33%
Corrine Wolfe Law Center/Child Abuse Training	167,700	55,900	(111,800)	33%
Family Development Program	554,800	184,934	(369,866)	33%
ISTEC	47,600	15,867	(31,733)	33%
Judicial Selection	22,400	7,467	(14,933)	33%
KNME-TV	1,148,600	382,867	(765,733)	33%
Land Grant Studies Program	128,600	42,867	(85,733)	33%
N. M. Historical Review	46,800	15,600	(31,200)	33%
Southwest Indian Law Clinic	202,600	67,533	(135,067)	33%
Spanish Colonial Research Center (SW Research Ctr) Spanish Resource Center	145,150 40,800	48,383 13,600	(96,767) (27,200)	33% 33%
Substance Abuse Program	72,400	24,133	(48,267)	33%
Wildlife Law Education	94,000	31,333	(62,667)	33%
Total State Special Project Appropriations	3,331,950	1,110,650	(2,221,300)	33%
Total Public Service Appropriations	3,331,950	1,110,650	(2,221,300)	33%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format For the four month period ended October 31, 2016 Preliminary and Unaudited

Detail of State/Local Appropriations Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General		<u> </u>		
Instruction & General Appropriations				
Gallup	9,302,800	3,100,933	(6,201,867)	33%
Los Alamos	1,840,700	613,567	(1,227,133)	33%
Valencia	5,626,200	1,875,400	(3,750,800)	33%
Taos	3,707,900	1,235,966	(2,471,934)	33%
Total Instruction & General Appropriations	20,477,600	6,825,866	(13,651,734)	33%
Mill Levy				
McKinley County	2,575,000	858,334	(1,716,666)	33%
Los Alamos County	675,000	225,000	(450,000)	33%
Valencia County	2,658,490	886,163	(1,772,327)	33%
Taos County	1,893,330	631,110	(1,262,220)	33%
Total Mill Levy	7,801,820	2,600,607	(5,201,213)	33%
Total Branch Appropriations	28,279,420	9,426,473	(18,852,947)	33%

Detail of State/Local Appropriations Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	58,696,035	20,595,097	(38,100,938)	35%
Tobacco Settlement Appropriations	504.000	400.000	(007.70.4)	000/
Instruction & General Pediatric Specialty Education	581,600 250,000	193,866 83,332	(387,734) (166,668)	33% 33%
Trauma Specialty Education	250,000	83,332	(166,668)	33%
Total Tobacco Settlement Appropriations	1,081,600	360,530	(721,070)	33%
Total Instruction and General Appropriations	59,777,635	20,955,627	(38,822,008)	35%
Research				
State Special Project Appropriations				
Cancer Center	2,494,510	875,268	(1,619,242)	35%
Hepatitis C, Project ECHO	1,987,115	697,232	(1,289,883)	35%
Total State Special Project Appropriations	4,481,625	1,572,500	(2,909,125)	35%
Tobacco Settlement Appropriations Genomics, Biocomputing, Environmental Health	937,200	312,400	(624,800)	33%
Total Tobacco Settlement Appropriations	937,200	312,400	(624,800)	33%
Cigarette Tax Revenues	4,473,371	1,761,813	(2,711,558)	39%
Total Research Appropriations	9,892,196	3,646,713	(6,245,483)	37%
Public Service				
State Special Project Appropriations				
Center for Native American Health	254,600	89,331	(165,269)	35%
Total State Special Project Appropriations	254,600	89,331	(165,269)	35%
Total Public Service Appropriations	254,600	89,331	(165,269)	35%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit Office of the Medical Investigator	3,105,360 4,754,750	1,089,600 1.668.332	(2,015,760) (3,086,418)	35% 35%
Pediatric Oncology	1,208,210	423.932	(3,066,416)	35%
Poison and Drug Info Center	1,470,980	516,132	(954,848)	35%
Native American Suicide Prevention	92,435	32,432	(60,003)	35%
GME Residencies	1,675,230	587,800	(1,087,430)	35%
UNM Hospitals Total State Special Project Appropriations	12,158,100 24,465,065	4,052,698 8,370,926	(8,105,402) (16,094,139)	33%
Total State Special Freguet Appropriations	27,700,000	3,070,020	-	U470
Tobacco Settlement Appropriations				
Pediatric Oncology	250,000	83,333	(166,667)	33%
Poison and Drug Info Center Total Tobacco Settlement Appropriations	590,300 840,300	196,767 280.100	(393,533)	33%
. Sta. Tobacco Contomon Appropriations		200,100	-	0070
Total Clinical Operations Appropriations	25,305,365	8,651,026	(16,654,339)	34%

		FY17 UNM Debt S	ervice Schedule				
As of October 31, 2016						*Includes Hospital	Debt
UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2016	Principal Payment due on June 1, 2017	Interest Payment paid on December 1, 2016	Interest Payment due on June 1, 2017	FY 2017 Principal & Interest
Sub Lien System Rfdg Revenue & Improvegment Bonds (7) Series 2016 A: Interest Range 2.0% to 4.5% Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$158,435,000	\$985,000	\$3,109,850	\$3,109,850	\$7,204,700
Sub Lien System Rfdg Revenue Bonds ⁽⁸⁾ Series 2016 B: Interest Range .72% to 2.48% Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$8,030,000	\$160,000	\$77,374	\$77,374	\$314,748
(1) GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$108,965,000	\$5,540,000 (due 6/20/2017)	\$1,585,989 (due 12/20/2016)	\$1,585,989 (due 6/20/2017)	\$8,711,979
Sub Lien System Imp Revenue Bonds (4) Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$8,475,000	\$1,280,000	\$179,325	\$179,325	\$1,638,650
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,005,000	\$370,000	\$37,627	\$37,627	\$445,254
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$95,475,000	\$2,620,000	\$2,386,875	\$2,386,875	\$7,393,750
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$29,165,000	\$1,450,000	\$695,025	\$695,025	\$2,840,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$7,010,000	\$5,010,000	\$2,090,000	\$104,633	\$104,633	\$2,299,266
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$17,450,000	\$1,300,000	\$334,168	\$334,168	\$1,968,335
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$32,460,000	\$985,000	\$639,462	\$639,462	\$2,263,924
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$28,755,000	\$2,365,000	\$575,100	\$575,100	\$3,515,200
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$921,702	\$382,969	\$0	\$732,031	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$11,600,000	\$2,190,000	\$348,000	\$348,000	\$2,886,000
Grand Tota		\$599 856 671	\$507 746 702	\$21 717 969	\$10.073.428	\$10.805.459	\$42 596 855

\$599,856,671

\$507,746,702

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.
(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

Grand Total

- It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.
- (3) Series 2012 bonds refunded 2002A bonds,
- (4) Series 2014A bonds refunded 2003A, 2003B bonds,
- (5) Series 2014B bonds refunded 2003C bonds,
- (6) Series 2014C bonds refunded 2005A bonds,
- (7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016
- (8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

\$21,717,969

\$10,073,428 \$10,805,459

\$42,596,855

FY17 UNM Debt Service - Source of Funds

As of October 31, 2016

Student Fees - Facility
Student Fees - IT
Parking Services
UNM Hospital
Bookstore

Housing & Dining Services

Building R&R

Real Estate Department
Physical Plant Department
Information Technologies

Athletics KNME

Opto Bldg (CHTM Res Park)

CRTC

Continuing Education

Golf Course - North & South

HSC

Interest on Reserve Funds

ASM New Facility

Johnson Center Expansion & Renewal

Smith Plaza

			Series Cumm.				/ /					
				9								
	Series	/gy	Will state of the	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Series.	/sy /	<u></u>	Series	/gy	/sy		/sy
Serie	Series	Serie	Serie	Series	Serie	Jell College	Serie	Series Paper	Serie	Series	Series	Series
Χ	Х		Х		Х	Х	Х	Х	Х		Х	Х
					Х	Х						
Χ	Х				Х	Х	Х					Х
		Х						Х				Х
			Х									Х
			Х			Х			Х		Х	
			Х					Х				Х
Χ	Х		Х	Х			Х	Х				
Χ	Х				Х	Х	Х	Х		Х		
					Х	Х						
Χ	Х						Х					
												Х
								Х				
								Х				
								Х				
									X		Х	
Χ	Х					X	Х					
			Х					Х	Х		Х	
Χ												
Χ												
Χ												



ISSUES FOR HEARING

December 2016 Consensus Revenue Estimate

Prepared by the Legislative Finance Committee Jon Clark and Dawn Iglesias, Economists

December 5, 2016

Summary.

- The Consensus Revenue Estimating Group (CREG), comprised of the Legislative Finance Committee (LFC), Department of Finance and Administration (DFA), Taxation and Revenue Department (TRD), and Department of Transportation (DOT), reached consensus on the revenue estimates presented in this brief.
- Preliminary FY16 recurring revenue is \$5.7 billion, \$36.7 million higher than the August 2016 consensus estimate due to accounting strength from revenues booked in FY16 that were anticipated in FY17. The table below presents a reconciliation of recurring revenues through the current revenue estimating cycle.
- Attachment 2 (page 15) shows general fund revenue revisions from August 2016, adjusted for the 2016 special session actions, to December 2016. Actions taken during the special session adjusted August 2016 recurring revenue estimates for FY17 upward \$22.6 million to \$5.7 billion, and FY18 estimates were revised upward \$39 million to \$6.1 billion. Compared with this adjusted forecast, the FY17 recurring revenue estimate was revised downward by \$130.8 million to \$5.6 billion, and the FY18 revenue estimate was revised downward by \$127.3 million to \$5.9 billion.
- The downward revisions to the previous revenue estimate were driven by revenues for the first quarter of FY17 dropping below projections and revised economic forecasts showing significant reductions in expectations for employment, wage and salary, and state economic growth.
- Attachment 4 (page 18) shows the general fund financial summary. Preliminary FY16 ending reserve balances are \$145.7 million, or 2.3 percent of recurring appropriations. Projected FY17 ending reserve balances are negative \$69.1 million, or -1.1 percent of recurring appropriations.
- The "New Money" in FY18, defined as FY18 projected recurring revenue less FY17 recurring appropriations, is negative \$93 million, or 1.5 percent below FY17 appropriations. See Attachment 5 (page 20) for a history of appropriation and revenue levels and Attachment 6 (page 21) for historical reserve levels.
- Recurring revenue growth in FY18 appears surprisingly strong at 5.9 percent, and gross receipts tax (GRT) revenues appear particularly high at 7.5 percent. However, much of this is due to non-economic factors, including the scheduled reduction in hold harmless payments to local governments. Additionally, during the 2016 special legislative session, significant changes were made to health care deductions and the high-wage jobs tax credit that save tens of millions of dollars in FY18 compared with FY17. GRT growth due to economic factors in FY18 is 3.5 percent, and these non-economic factors contribute an additional 4 percent. Previous law changes, such as the transition of a portion of liquor excise revenues from the lottery scholarship fund to the general fund in FY18 and later years, also increase recurring revenue growth.

December 2016 Consensus General Fund Recurring Revenue Outlook

(in millions of dollars)

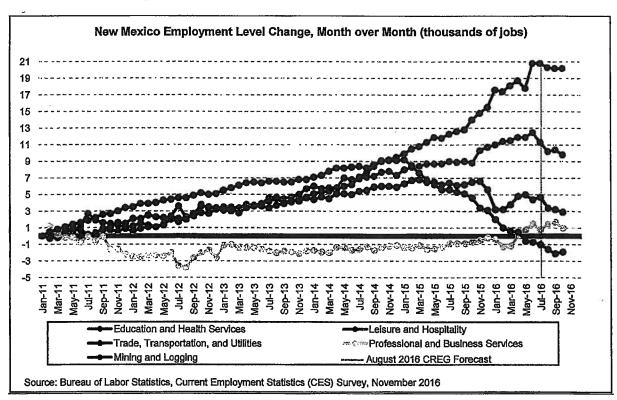
	FY16	FY17	FY18	FY19
August 2016 Consensus				
Adjusted for Special Session	\$5,672.1	\$5,731.0	\$6,056.4	\$6,221.2
December 2016 Adjustments	\$36.7	-\$130.8	-\$127.3	-\$78.8
December 2016 Consensus	\$5,708.8	\$5,600.2	\$5,929.1	\$6,142.4
Annual amount change	-\$485.9	-\$108.6	\$328.9	\$213.3
Annual percent change	-7.8%	-1.9%	5.9%	3.6%

The US and NM Economic Forecast. The consensus revenue estimating group uses two different forecasting services in developing the economic assumptions on which the forecast is based. LFC, TRD, and DOT rely on New Mexico forecasts produced by UNM's Bureau of Business and Economic Research (BBER). BBER, in turn, has relied on a national forecast produced by IHS Global Insight. DFA utilizes Moody's Analytics for its national and state forecasts. Selected economic indicators from these forecasts are presented in Attachment 1 (page 14).

National economic growth has continued at the slow-to-moderate pace seen over the last few years, and the forecasts, developed prior to the November elections, call for continued moderate growth. There are no immediate impediments that appear to be developing, either within the United States or nationally, so the forecasts predict economic growth will continue throughout the forecast horizon. There is significant uncertainty about how the results of the election will impact the economy and the federal budget, but markets appear to expect increased economic activity and rising interest rates.

New Mexico's economy was impacted significantly by the downturn in the extractives industry, and while it seems the state might finally have hit bottom for job losses in the mining sector with year-over-year declines shrinking in October, other industry sectors are now faltering, resulting in total year-over-year job losses for September and October. The economic forecasts used by CREG in August assumed average employment growth of 1.3 percent, but for the December forecast, the average fell to less than 0.4 percent.

October employment contracted 0.3 percent, or 2,900 jobs, compared with the previous year, according to the Workforce Solutions Department. The sectors reporting strength include healthcare and social assistance, professional and technical services, and leisure and hospitality, but losses in the mining industry and other sectors overwhelmed the gains. Additionally, data from the U.S. Bureau of Labor Statistics show the growing sectors have slowed since the August forecast.

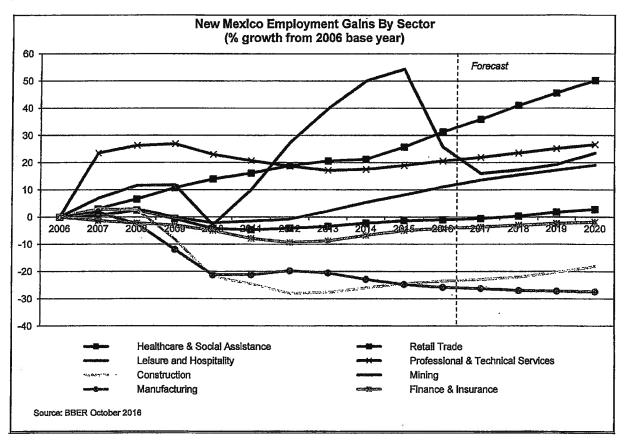


Consensus Revenue Estimate - December 2016

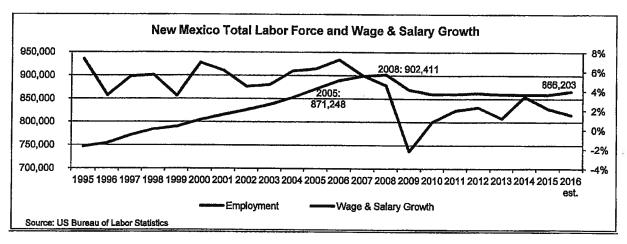
The oil and gas industry continues to lose jobs, contracting by 26.5 percent year-over-year in October as petroleum companies pulled back drilling operations in the Permian and San Juan basins. The unemployment rate in New Mexico gradually rose to hover around 6.7 percent while the U.S. reported 5 percent nationally for September. The only state with a higher unemployment rate is Alaska.

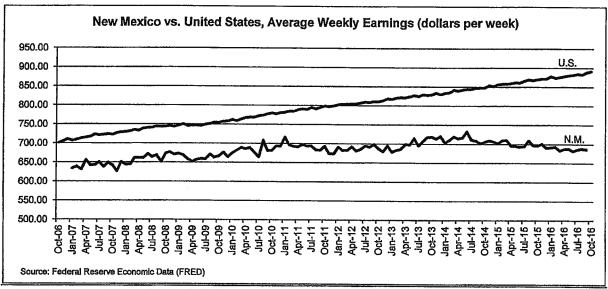
It is noteworthy that New Mexico has not regained pre-recession total employment levels as far back as 2005. Total employment in October 2016 was 866 thousand, while 2005 average employment was 871 thousand. The state reached its peak in 2008 with 902 thousand people employed.

BBER projects increased growth in the healthcare and leisure and hospitality industries from 2017 forward, and modest growth is expected in professional services industries. Growth in the mining sector is projected to pick back up in 2017, as recovering oil and gas prices are expected to bring increased drilling activity in the state. BBER reports job gains in the near term, through 2017, are likely to be concentrated in the metro areas, particularly the Albuquerque metro area. Gains in non-metro areas are expected more gradually, and BBER projects employment levels in the state will reach pre-recession levels in mid-2018.



Wage and salary growth in the state has become depressed in the weak labor market, as shown in the chart below. Average hourly earnings have stagnated, and average weekly earnings continue to fall. September 2016 average weekly earnings were \$690, down 1.5 percent from \$700 a year ago. The declining earnings partially reflects higher wage jobs in the oil and gas industry being replaced with lower wage jobs, including those in the healthcare and leisure and hospitality industries. However, the change is primarily due to lower average weekly hours worked than at any time in the last 10 years, as shown in Attachment 8. Inflation, despite being very low at 0.7 percent in FY16, contributed to a further reduction in net spending power for New Mexicans.





New Mexico's real gross state product (GSP) declined during FY16, with BBER estimating a drop of -0.5 percent year-over-year and Moody's estimating a drop of -0.6 percent. A decrease in GSP makes sense in light of the decline in oil prices and relatively weak growth in other economic sectors. Both forecasting services assume growth of about half a percent in FY17 before returning to a more historically normal rate of roughly 2 percent.

Oil & Gas. The oil and gas sector has experienced modest recovery since the price declines that began in 2014. WTI spot prices reached a low of \$26.54/bbl in February 2016 and have recovered to almost \$50/bbl by October 2016. Global oil supply remains elevated, combined with sluggish demand, and prices are expected to experience moderate growth over the next five years. The Organization of the Petroleum Exporting Countries (OPEC) reached an agreement at the end of November to cut production by 1.2 million bbls/day, and producers outside the group, including Russia, are expected to cut production by 600 thousand bbls/day. While crude oil futures responded favorably following the deal, OPEC has a varied history of compliance with its own agreements, and there remains uncertainty on whether the cuts will be enforced.

In their most recent reports, major forecasting agencies (EIA, IHS Global Insight, and Moody's) revised oil price estimates downward for remaining months in the fiscal year, leading the forecast for New Mexico oil prices in FY17 to be adjusted downward \$2/bbl from the August 2016 estimate. The New Mexico oil price forecast for

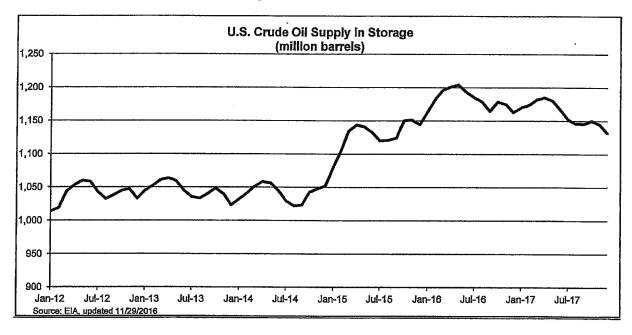
FY17 is now \$43/bbl and assumes a price differential of \$4.20/bbl. CREG estimates the following prices and volumes for oil and natural gas production in FY17-FY21:

FY	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast
Oil Price (\$/bbl)	85.81	95.75	61.72	37.85	43.00	48.00	50.00	53.00	56.00
Oil Volume (MMbbls)	94	110	137	146.7	143	143	143	143	143
Natural Gas Price (\$/mcf)	4.37	5.15	3.80	2.42	3.15	3.31	3.26	3.35	3.45
Natural Gas Volume (bcf)	1173	1170	1174	1026	1144	1108	1075	1044	1008

Drilling activity in New Mexico declined with prices, and it has remained stagnant over the first quarter of FY17. Baker Hughes reported 31 active rigs in New Mexico for October 2016, up just one rig from the 30 reported in August and down from the 102 rigs reported in December 2015.

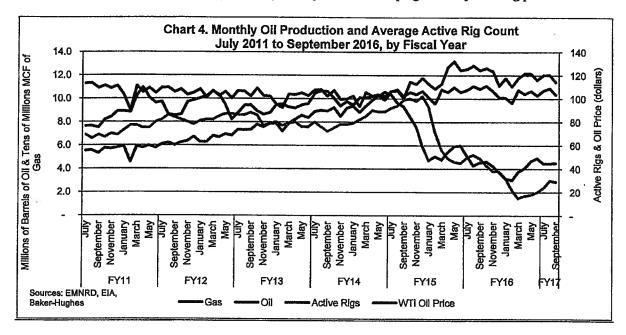
However, with enhanced production methods, oil production in New Mexico has continued at elevated levels. According to the New Mexico Oil Conservation Division, oil production in the state averaged 11.8 million barrels/month over the first quarter of FY17, marginally lower than the 12.1 million bbls/month averaged in FY16 and up from the 11.6 million bbls/month averaged in FY15. While prices remain low, producers are expected to continue doing "more with less" in the near term by keeping production levels up despite little growth in drilling activity.

Crude oil supply in storage in the U.S. has significantly increased from January 2015 to present, contributing to global oversupply and oil price suppression. However, the U.S. Energy Information Administration predicts U.S. supply in storage will gradually decline through the end of 2017.



Henry Hub dry gas prices averaged over \$3/mcf in September and October 2016, the highest level since January 2015. NYMEX futures and estimates from major forecasting agencies are up, leading CREG to revise its expected natural gas price for New Mexico to \$3.15/mcf, up from the previous August estimate of \$3/mcf. Low prices, the decline in drilling for shale gas, and the increase in associated gas from oil drilling operations all contributed to a

broad decline in the industry over the last few years. While natural gas prices are expected to rise over the next five years, production in the state is expected to gradually decline in keeping with its years long pattern of decline.

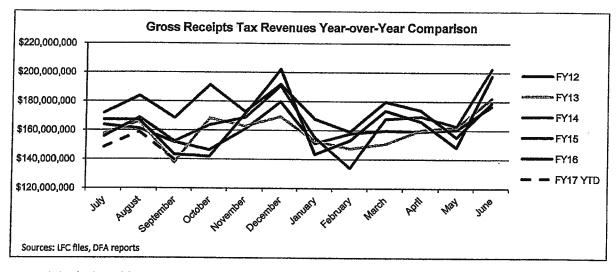


Attachment 9 (page 24) represents oil and gas prices since FY14 projected through the end of FY18. As a rule of thumb, a \$1 change in the price of oil, sustained over the course of a full fiscal year, leads to a \$9.5 million change in general fund revenue. For natural gas, a \$0.10/mcf change in price over a fiscal year leads to \$6.5 million change in general fund revenue.

Revenue Outlook.

• Gross Receipts Tax. The decline in oil prices and resulting fall in industry employment levels significantly impacted gross receipts taxes (GRT) in FY16, and the impact is continuing into FY17. Growth in most other industry sectors also fell in the first quarter of FY17 compared with the same period in the prior year. Revenues were down \$120 million in FY16 compared with FY15, and the first quarter of FY17 fell another \$31 million compared with the first quarter of FY16. The significant decline in active drilling rigs in the Permian Basin, combined with improved efficiencies that enable drilling and production with fewer workers, led to a 44 percent year-over-year decline in mining sector gross receipts in FY16, and another 38 percent decline in the first quarter of FY17.

The revenue estimate projects recurring GRT revenues will decrease in FY17 by \$107 million, or 5.4 percent. Economic growth is not expected to increase GRT revenues until FY18. Additionally, tax expenditures are creating a significant drag on growth, although two notable changes were made during the 2016 special legislative session that provide significant, positive impacts on revenues in FY18. The Legislature closed loopholes in medical deductions and the high-wage jobs tax credit that previously allowed unintended recipients to use the tax expenditures, and the Legislature also restricted the high-wage jobs tax credit in other ways to control the skyrocketing cost of the program. These changes result in positive impacts for FY18 and following years, resulting in non-economic growth of about 4 percent combining with 3.5 percent economic growth for the total growth rate of 7.5 percent in FY18.



Matched taxable gross receipts (MTGR), which reconcile tax returns against payments to account for total revenues generated by business activity within a given month, is the best indicator of underlying economic activity related to GRT. The oil, gas, and mining industry led the decline in MTGR in the first quarter of FY17 with a drop of 38.3 percent year-over-year, followed by declines in wholesale trade of 26.7 percent, transportation and warehousing of 22.7 percent, and manufacturing of 22.6 percent. Only three of the 14 industries shown in the table below had positive growth during the quarter.

Matched Taxable Gross Receipts by Ind	lustry July - Septemb	er 2016
Industry	Matched Taxable Gross Receipts	Year-over-Year Change
Mining, Quarrying, and Oil and Gas Extraction	\$442,645,142	-38.3%
Utilities	\$622,505,628	-0.6%
Construction	\$1,619,371,168	1.1%
Manufacturing	\$368,985,838	-22.6%
Wholesale Trade	\$453,465,694	-26.7%
Retail Trade	\$2,901,049,482	-3.8%
Transportation and Warehousing	\$142,106,135	-22.7%
Information	\$632,521,528	-4.3%
Real Estate and Rental and Leasing	\$301,455,251	-10.4%
Professional, Scientific, and Technical Services	\$1,738,557,802	-1.0%
Administrative/Support & Waste Management/Remediation	\$294,914,557	-8.8%
Health Care and Social Assistance	\$714,910,104	9.6%
Leisure and Hospitality Services	\$1,157,074,477	0.9%
Other Industries	\$1,354,500,072	n/a
Total	\$12,744,062,878	-6.2%

The health care industry leads all others in the state for job growth, and MTGR for the industry grew by 9.6 percent year-over-year during the first quarter of FY17. However, GRT revenues received from the industry increased by just 0.5 percent during the same period, and only 4.8 percent of all GRT revenues were attributable to the industry. While large and growing, the industry is largely untaxed and therefore unable to stem the losses from other industry sectors.

Lea, Roosevelt, and Eddy counties led the year-overyear declines in matched taxable gross receipts, down 34.5 percent, 32.2 percent, and 24.7 percent, respectively. The three counties with the highest gross receipts levels saw increases, preventing the downturn in revenues from becoming more severe. Bernalillo County grew by 2.1 percent, Dona Ana County grew 3 percent, and Santa Fe County grew 1.3 percent. However, five of the six next largest counties saw declines ranging from 34.5 percent to 4.2 percent.

- Personal Income Tax. Average weekly wages in New Mexico declined steadily over the last two years. Over that time, employment growth was high enough to more than offset that decline, resulting in personal income tax (PIT) revenue growth. However, the revised economic forecasts used by CREG call for an average of less than 0.4 percent employment growth in FY17. The resulting PIT forecast projects FY17 revenues will remain essentially flat compared with FY16. The gain in FY17 is just \$3.8 million, and this is due to changes in distributions to the legislative retirement fund and the Retiree Health Care Act fund made during the 2016 special legislative session. The forecast assumes gradual growth in FY18 and later years as the economic forecasts call for improved economic conditions.
- Corporate Income Tax. Corporate income tax revenues are highly volatile and one of the most difficult revenue sources to forecast. FY16 revenues fell to about half of the FY15 level in large part due to economic conditions but also due to the effects of House Bill 641 (Laws 2013, Ch. 160), which made several changes to the corporate income tax code. The most notable changes, resulting in the largest fiscal impacts, were a phased-in rate reduction and single sales factor apportionment, allowing some companies, including manufacturing operations, to claim less revenue in New Mexico. These estimated impacts were used in projecting future CIT revenues; however,

Matched Taxable Gross Receipts by	У
County (July - September 2016)	-

<u></u>							
Jurisdiction	Matched Taxable Gross Receipts	Year- over-Year Change					
Bernalillo County	\$4,366,635,848	2.1%					
Catron County	\$9,969,063	-17.4%					
Chaves County	\$276,912,116	-4.2%					
Cibola County	\$93,938,273	0.8%					
Colfax County	\$77,192,731	3.6%					
Curry County	\$273,565,939	12.1%					
De Baca County	\$12,189,219	126.1%					
Dona Ana County	\$875,296,562	3.0%					
Eddy County	\$727,285,633	-24.7%					
Grant County	\$105,291,946	-4.5%					
Guadalupe County	\$28,014,018	16.6%					
Harding County	\$4,210,036	-6.8%					
Hidalgo County	\$22,883,181	32.7%					
Lea County	\$722,970,885	-34.5%					
Lincoln County	\$135,351,830	-2.1%					
Los Alamos	\$452,068,523	1.0%					
Luna County	\$85,491,157	3.7%					
McKinley County	\$272,912,231	-9.1%					
Mora County	\$8,680,137	-8.9%					
Otero County	\$238,923,859	0.1%					
Quay County	\$41,468,307	21.1%					
Rio Amiba County	\$102,425,481	-10.8%					
Roosevelt County	\$64,753,582	-32,2%					
San Juan County	\$729,145,002	-11.6%					
San Miguel County	\$84,495,692	-8.7%					
Sandoval County	\$378,850,363	-4.3%					
Santa Fe County	\$988,551,924	1.3%					
Sierra County	\$62,401,764	49.6%					
Socorro County	\$52,739,485	13.5%					
Taos County	\$187,794,10 4	-0.3%					
Torrance County	\$55,048,474	5.0%					
Union County	\$29,834,347	13.5%					
Valencia County	\$180,671,859	-2.8%					

unknown external effects appear to be overwhelming the HB641 impact for the first four months of FY17, resulting in zero or negative CIT distributions for three of the four months.

Preliminary CIT revenues for July through October were \$5.3 million —a drop of \$36.3 million from the same period of time in FY16. This decline is far greater than estimated impacts from HB641 can account for, but TRD was unable to provide data to show what caused the decline. Quite possibly the decline in oil prices during FY16 resulted in large net operating losses that are now appearing. However, TRD reports the software system used to record CIT data makes it difficult or impossible to run automated queries for net operating loss information, and the agency was unable to review enough returns manually in time to provide concrete analysis for the revenue estimate. Without knowing what caused such a dramatic downturn in revenues, the estimates barely qualify as ballpark figures. Moving forward, LFC staff recommend TRD economists and IT personnel work together to determine how to make changes to the software that would enable far more detailed reporting.

• Investment Earnings. More than 80 percent of economists surveyed by The Wall Street Journal expect the Federal Reserve to raise short-term interest rates in December 2016, but many report the Federal Reserve is likely to keep interest rates low for at least the next couple of years, with some economists projecting a low interest rate environment for many years to come. Interest rates have an inverse relationship with State Treasurer earnings in the short term, and recent rate increases resulted in net earnings of negative \$5.4 million as of November 21. Since total general fund revenues have declined significantly, core investment account balances are about half what they were a year ago, thus earnings in the last half of FY17 are unlikely to be as high as earnings for half of FY16. If interest rates stay constant, the agency could instead expect to earn roughly one-fourth of the FY16 total returns (one half of six months of earnings), which comes to about \$5.4 million, offsetting the negative balance to date and resulting in zero net revenues for FY17. While there is some upside risk of earnings greater than one-fourth of FY16 total returns, that risk is offset by the downside risk of further negative accumulations if interest rates continue to rise. In the long-term, higher interest rates will help the agency's earnings, but for the current year they result in an estimate of no revenues. See Attachment 10 (page 25) for a detailed example of how this process could unfold throughout FY17.

CREG estimates receiving \$540.5 million in general fund distributions from the Land Grant Permanent Fund (LGPF) and \$200.4 million from the Severance Tax Permanent Fund (STPF) in FY17. This represents a slight adjustment upward from the August estimate. When compared with their peers, the permanent fund earnings ranked below the median for all periods reported in the first quarter of FY17. However, this was partly the function of a more diversified portfolio. The stock market performed exceptionally well this quarter, meaning more volatile funds with greater reliance on stocks performed better, while those that rely on a more diversified and stable approach can appear to lag behind their peers in terms of absolute returns during those periods. In the first quarter, the funds exceeded their annual return targets of 7 percent for LGPF and 6.75 percent for STPF for the one- and five-year periods. The distribution rate to the general fund for LGPF and STPF remain 5 percent and 4.7 percent, respectively.

Insurance Premium Tax. The rate at which members of the New Mexico Medical Insurance Pool (NMMIP) transition to either Medicaid or the exchange has been high in the last two years, but the pool's board is taking a lengthy approach to transitioning remaining members out of the pool. NMMIP assessments to insurers affect general fund revenue through the NMMIP credit, and NMMIP costs are rising beyond earlier projections, leading to lower general fund revenue estimates for FY18 and future years compared with the August 2016 estimate. The audit of premium tax revenues determined the state is owed nearly \$200 million after reviewing about one-fourth of the returns, but the Office of Superintendent of Insurance (OSI) disputed the audit results, and the amounts that will be sent as assessments to the underpaying companies and the resulting general fund revenues are highly uncertain at this time. LFC staff are working with staff from DFA and the State Auditor's Office to resolve the

situation with OSI and accurately determine the amounts to assess. However, a resolution leading to payment of back liabilities seems unlikely in FY17.

- Federal Mineral Leasing. According to the Department of the Interior's Office of Natural Resources Revenue, New Mexico was second only to Wyoming in revenues collected from energy and solid mineral production on federal lands for FY16. A large BLM sale that occurred in September 2016 led to an upward revision of the expected FY17 FML payments, and projected growth in oil and gas prices in FY18-21 led to upward revisions in the forecasts for FML payments during those years.
- Tobacco Master Settlement Agreement (MSA). The New Mexico Attorney General's Office projects
 receiving an annual payment of \$39 million for the Tobacco Litigation MSA in April 2017, in addition to
 a one-time payment of approximately \$9 million based on 2003 arbitration.
 MSA Revenue Historical Summary:

	FY12	FY13	FY14	FY15	FY16	FY17	
	Actual	Actual	Actual	Actual	Actual	Forecast	
Net Revenue	\$39.3	\$39.0	\$21.1	\$35.0	\$39.6	\$48.0	

Revenue Risks.

• Revenue and Reporting Risk. Issues with data availability and reliability contribute to revenue risk, and these risks are particularly high for some revenues in this estimate. For example, CIT revenues for the first four months of FY17 were \$5.3 million due to zero or negative receipts for three of the four months. Typically, at least 20 percent of annual CIT revenues are received within the first four months, and only one year in the last 18 returned a lower percent during that period of time. While there is some upside risk to CIT because of the extreme uncertainty and fluctuations in this revenue source, there is substantial downside risk if FY17 continues the monthly revenue trend that all but one year in the last 18 exhibited. The lack of data to explain the swings in CIT revenues and the sudden, sharp decline at the start of FY17 are highly concerning.

Furthermore, there must be a causal relationship between personal income levels and PIT revenues, and the long-term historical trends align to a reasonable degree. While personal income growth is not a perfect predictor of PIT revenue growth in the short term, there is a great discrepancy between the 3.5 percent personal income growth for FY16 reported by both BBER and Moody's and the 0.9 percent decline in PIT revenues for the year. Given relatively flat wages and positive employment growth, the question remains on why recurring revenues continue to drop considerably. Again, there is no reporting available to explain this substantial discrepancy, and without analysis from TRD to show why one could be strongly positive and the other negative, there is a chance this discrepancy could persist into FY17 and beyond, leading to decreasing PIT revenues despite growing personal income levels.

Oil Price and Volume Risk. As observed over the course of the last two years, a significant portion of the state's revenues are generated from the activities of the petroleum industry. Deep volatility in market pricing, elevated international supply, and lower demand levels in tandem with the application of advanced technology in drilling and extraction methods have strongly influenced the expected flows of revenues. As the price of oil fell below \$50/bbl, producers pulled back operations. This drop in prices led to broad layoffs in the industry, sales of oilfield equipment, foreclosures, and bankruptcies of oil companies. Subsequently, state tax revenues reflected this economic shift in the petroleum industry. As prices stabilize and companies adjust their activities to implement better efficiencies and technologies, production levels are expected to remain elevated. If prices fall to \$30/bbl or \$40/bbl, production may pull back.

Consensus Revenue Estimate - December 2016

- Recession Risk. Recessions do not follow a schedule, so an assertion the country is due for another recession would be erroneous; however, as time passes, the opportunity for conditions to arise that could cause a recession increase. IHS Global Insight published in its November 2016 U.S. Economic Outlook a 20 percent probability of a two-quarter recession at the end of 2017 and beginning of 2018. IHS expects it would be induced by domestic and global political risks causing broad uncertainty and undermining business confidence, along with muted productivity and stock market declines that could break consumer confidence. Although the likelihood of another recession occurring within the forecast period appears high given historical cycles, with no signs of an overheating economy or substantial impending shocks, the macroeconomic forecasts used by the economists do not project dates within the forecast period in which a recession would likely occur.
- Federal Laboratories. The federal government is reviewing bids from a variety of entities to take over management of Sandia National Laboratories. Currently, the for-profit management status of the laboratory allows the state to collect gross receipts taxes that would be lost if the management contract was given to a governmental or nonprofit organization. This is also a potential risk for Los Alamos National Laboratory (LANL) when its current management contract is put out to bid sometime after 2017. Both national laboratories and the National Nuclear Safety Administration, the federal oversight agency, worked with LFC staff to provide data to create ballpark estimates of GRT revenues that would be lost if the new management companies are nonprofits. The state would lose about \$30 million annually with a switch at Sandia and about \$24 million with a switch at LANL, and local governments would also incur significant losses, particularly Los Alamos.
- Tax Expenditures and Tax Law Changes. Significant potential exists for unforeseen increases in the cost of tax expenditures to impact state revenues. In recent years, several tax expenditures have had a larger fiscal impact than initially estimated, significantly contributing to revenue estimating error. In some cases, the revenue impacts have exceeded initial estimates by up to an order of magnitude, requiring changes in statute to curb the impact, such as the changes made during the 2016 special legislative session to the high-wage jobs tax credit and medical deductions. The wide array of tax expenditures available creates opportunity for unforeseen increases in costs due to economic factors or exploitation of unknown loopholes.

The cost of medical deductions and related hold harmless payments is projected to increase significantly in FY17 due to a decision and order by the Administrative Hearing Office (AHO) in May 2016 to allow for-profit hospitals and facilities to qualify for the deductions, one of which could only be claimed by people filing as individual practitioners prior to the AHO decision. The hearing officer's decision resulted in a flurry of new and amended claims with an estimated general fund cost of about \$49 million in FY17. The decision and order was essentially reversed through legislation in the special session, but that only affects claims for the deduction moving forward.

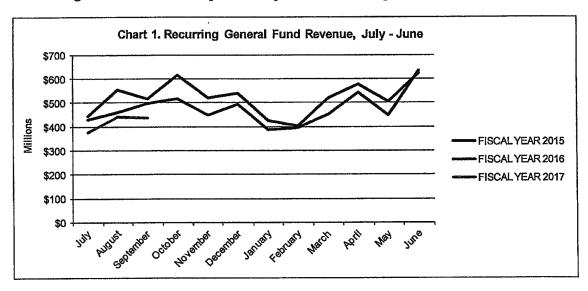
To illustrate the cost of tax expenditures and tax law changes, the table below highlights LFC estimates of revenue impacts for the corporate income tax rate and income apportioning changes enacted in 2013, as well as several tax expenditures. Some of these, such as the CIT adjustments and the high-wage jobs tax credit, are difficult to estimate accurately due to revenue volatility and limited usefulness of historical data to predict future claims under significant statute changes and should be viewed as ballpark figures. The film production tax credit is well-defined due to the annual cap, which is a possible solution to other runaway tax expenditures. A cap for volatile credits would allow for far more precise revenue estimates and prevent significantly greater costs than intended.

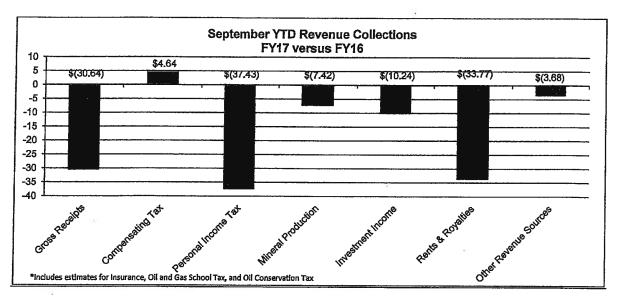
Consensus Revenue Estimate - December 2016

Selected Tax Law Changes / Tax Expenditures	FY16	FY17	FY18	FY19
Rate Reduction and Single-Sales Apportioning (CIT)	-39.8	-42.1	-68.8	-88.3
High-Wage Jobs Tax Credit (GRT)	-58.2	-36.0	-11.9	-10.6
Health Care Practitioner Deduction/Hold Harmless (GRT)	-73.8	-126.8	-72.4	-73.8
Manufacturing Deduction (GRT)	-20.0	-27.2	-37.0	-37.0
Construction Deduction (GRT)	-15.6	-13.0	-13.7	-13.7
Film Production Tax Credit (CIT)	-50.0	-50.0	-50.0	-50.0

- Refunds and Data-Mining. There are anecdotal reports that accountants and tax attorneys are attempting to increase client revenues by data-mining the tax code to search for any tax loopholes or tax expenditures that may be applicable. TRD reports this is a growing issue. This activity, made possible in part due to the complexity of the tax code and the high number of tax deductions, poses an ongoing revenue risk. In some years past, TRD would regularly come forward with a tax clean-up bill to close these loopholes and head off potential issues such as these. It would be helpful to restart that process and receive a draft bill from TRD each year to solve these issues as they arise.
- Overall Uncertainty. Due to uncertain economic conditions and revenue information, it will be imperative to closely track revenues over the coming months, and the mid-session revenue update will require significant research and analysis by members of the consensus revenue estimating group.

<u>FY17 Tracking.</u> The fiscal year started out with significant weakness in revenues. As of September FY17, year-to-date recurring revenues are down -9.4 percent compared with the same period in FY16.





Revenue Category		ptember evenue		September Revenue		Fiscal Ye			Year-over- Year Amount Change		Year- over- Year Growth	Projected Full-Year Growth: August 2016 Forecast
		FY16	<u> </u>	FY17	<u> </u>	FY16	L	FY17	L			
Gross Receipts Tax	\$	143.3	\$	139.8	\$	477.6	\$	446.9	\$	(30.6)	-6.4%	-0.6%
Compensating Tax	\$	5,0	\$	7.3	\$	10.9	\$	15.5	\$	4.6	42.8%	6.0%
Selective Sales Taxes *	\$	28.2	\$	24.5	\$	131.0	\$	129.9	\$	(1.1)	-0.8%	3.0%
Personal Income Tax	\$	167.8	\$	136.8	\$	353.0	\$	315.6	\$	(37.4)	-10.6%	1.6%
Corporate Income Tax	\$	3.6	\$	(9.4)	\$	(1.8)	\$	(14.1)	\$	(12.3)	-688.2%	-16.7%
Mineral Production Taxes *	\$	26.5	\$	25.0	\$	81.7	\$	74.3	\$	(7.4)	-9.1%	18.2%
License Fees	\$	2.4	\$	2.5	\$	6.6	\$	7.5	\$	0.9	12.9%	1.3%
Investment Income	\$	67.7	\$	62.9	\$	194.5	\$	184.3	\$	(10.2)	-5.3%	-1.1%
Rents and Royalties	\$	36.1	\$	35.1	\$	114.1	\$	80.3	\$	(33.8)	-29.6%	-3.4%
Tribal Revenue Sharing	\$	15.6	\$	12.2	\$	16.4	\$	12.9	\$	(3.5)	-21.4%	-0.5%
Miscellaneous Receipts	\$	1.2	\$	1.1	\$	3.0	\$	3.1	\$	0.1	1.8%	13.1%
Reversions	\$	0.0	\$	0.0	\$	0.0	\$	0.0	\$	0.0	n/a	-11.1%
Subtotal Recurring Rev.	\$	497.4	\$	437.8	\$	1,387.1	\$	1,256.3	\$	(130.8)	-9.4%	0.6%
Nonrecurring Revenue	\$	(0.1)	\$	(0.1)	\$	(0.2)	\$	8.1	\$	8.4	n/a	n/a
Total Recurring Excluding Oil & Gas	\$	434.9	\$	377.7	\$	1,191.3	\$	1,101.7	\$	(89.6)	-7.5%	1.8%
Total Revenue	\$	497.2	\$	437.8	\$	1,386.9	\$	1,264,4	\$	(122.4)	-8.8%	1.4%

^{*}Includes estimates for Insurance, Oli and Gas School Tax, and Oil Conservation Tax

General Fund Financial Summary. The summary shown on Attachment 4 (page 18) illustrates the changes in revenue estimates from the August 2016 consensus forecast with adjustments due to special legislative session action to the December 2016 consensus forecast. Revenues in FY16 fell below expenditures by \$595 million, and revenues in FY17 are projected to fall below appropriations by \$222.9 million, resulting in an operating reserve balance (shown on the second page of the attachment) of negative \$114.6 million, down from the zero balance at the end of FY16. Total FY17 ending balances are projected at negative \$69.1 million, down from a positive balance of \$145.7 million at the end of FY16.

U.S. and New Mexico Economic Indicators

	FY16 FY17 FY18 FY19 FY20 FY21												90
1					′ 17				/19	FY20			′21
ł		Aug 16 Forecast	Dec 16 Forecast	Aug 16 Forecast	Dec 16	Aug 16	Dec 16	Aug 16	Dec 16	Aug 16	Dec 16	Aug 16	Dec 16
<u></u>		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	National Economic Indicators												
GI	US Real GDP Growth (annual avg. ,% YOY)*	2.0	1.7	2.2	2.0	2.5	2.2	2.3	2.2	2.4	2.1	2.3	2.1
Moody's	US Real GDP Growth (annual avg. ,% YOY)*	1.7	1.7	2.4	2.3	2.8	2.9	2.3	2,4	1.7	2.0	1.6	1.9
GI	US Inflation Rate (CPI-U, annual avg., % YOY)**	0.7	0.7	1.8	1.9	2.4	2.5	2.4	2.4	2.5	2.4	2.6	2.5
Moody's	US Inflation Rate (CPI-U, annual avg., % YOY)**	0.7	0.7	1.7	1.8	2.6	2.7	2.9	2.7	2.7	2.7	2.4	2.4
GI	Federal Funds Rate (%)	0.3	0.3	0.6	0,6	1.3	1.1	2.2	1.9	2.9	2.7	3.0	2.8
Moody's	Federal Funds Rate (%)	0.3	0.3	0.6	0.6	1.3	1.4	3.0	2.4	3.5	3.2	3.6	3.3
	New Mexico Labor Market and Income Data												
BBER	NM Non-Agricultural Employment Growth (%)	0.2	0.5	0.9_	0.7	1.3	1.2	1.3	1.4	1.3	1.5	1.1	1.2
Moody's	NM Non-Agricultural Employment Growth (%)	0.4	0.4	1.7	0.0	1.9	1.0	1.5	1.1	0.9	1.2	0.3	0.6
BBER	NM Nominal Personal Income Growth (%)***	3.6	3.5	2.9	2.4	3.8	3.6	4.8	4.5	5.0	4.7	5.0	4.6
Moody's	NM Nominal Personal Income Growth (%)***	3.6	3.5	2.0	1.7	2.7	1.4	4.4	2.6	4.4	3.9	3.3	3.8
BBER	NM Total Wages & Salaries Growth (%)	1.8	1.2	2.9	2.4	4.1	4.0	4.2	4.2	4.1	4.4	4.2	4,3
Moody's	NM Total Wages & Salaries Growth (%)	1.8	1.2	2.9	0.7	4.2	2.6	4.8	3.5	3.9	4.3	2,8	3.1
BBER	NM Private Wages & Salaries Growth (%)	2.1	1.2	3.5	3.0	5.0	4.9	4.8	5.0	4.7	5.1	4.7	4.9
BBER	NM Real Gross State Product (% YOY)	-1.1	-0.5	1.4	0.4	2.3	2.3	2.4	2.3	2.3	2.2	2.6	2.4
Moody's	NM Real Gross State Product (% YOY)	-0.6	-0.6	1.5	0.6	2.3	1.7	1.9	1.5	1.6	1.7	1.7	1.7
CREG	NM Oil Price (\$/barrel)	\$37.75	\$37.85	\$45.00	\$43.00	\$48.00	\$48.00	\$50.00	\$50.00	\$53.00	\$53.00	\$56.00	\$56.00
BBER	Oil Volumes (million barrels)	145.6	146.1	137.5	139.2	139.1	140.1	145.1	144.5	152.7	150.8	160.2	156.8
CREG	NM Taxable Oil Volumes (million barrels)	146.0	146.7	140.0	143.0	140.0	143.0	140.0	143.0	140.0	143.0	140.0	143.0
	NM Taxable Oil Volumes (%YOY growth)	3.3%	3.7%	-4.1%	-2.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CREG	NM Gas Price (\$ per thousand cubic feet)****	\$2.40	\$2.42	\$3.00	\$3.15	\$3.30	\$3.31	\$3.40	\$3.26	\$3.50	\$3.35	\$3.50	\$3.45
BBER	Gas Volumes (billion cubic feet)	1,167	1,170	1,151	1,154	1,153	1,117	1,116	1,090	1,104	1,067	1101	1,046
CREG	NM Taxable Gas Volumes (billion cubic feet)	1,160	1,175	1,120	1,144	1,080	1,108	1,040	1,075	1,000	1,044	965	1,008
	NM Taxable Gas Volumes (%YOY growth)	-2.1%	-1.1%	3.4%	-2.6%	-3.6%	-3.1%	-3.7%	-3.0%	-3.8%	-2.9%	-3.5%	-3.4%

DFA Notes

^{*} Real GDP is BEA chained 2009 dollars, billions, annual rate

^{**} CPI is all urban, BLS 1982-84=1.00 base

^{***}Nominal Personal Income growth rates are for the calendar year in which each fiscal year begins Sources: BBER - October 2016 FOR-UNM baseline. Global Insight - November 2016 baseline.

^{*} Real GDP is BEA chained 2005 dollars, billions, annual rate

^{**} CPI is all urban, BLS 1982-84=1.00 base.

^{***}Nominal Personal Income growth rates are for the calendar year in which each fiscal year begins

^{*****}The gas prices are estimated using a formula of NYMEX, EIA, and Moodys (June) future prices as well as a liquid premium based on oil price forecast Sources: November 2016 Moody's economy.com baseline

			FY16					DV47			 					
1			100	V 10 10 10 10 10 10 10 10 10 10 10 10 10		2016		FY17	Larger programme	THE STATE OF THE PARTY OF THE P				FY18		
	Aug 2016	Pre-	Change-	Age 1 SiGhange	Aug	2016	Adj.		Change:		[1]	2016	A Jt			
Revenue Source	Est.	liminary	from	To the second	2016	Special	August	Dec 2016		outine	Aug	Special	Adj.	Dec 2016	whange	en a ser e la companya de la company
1	ESL	Actual	Prior	FM5	Est.	Session	2016 Est.	Est.	Prince	DOMESTIC STATE	2016 E	st Session	August	Fet	Hone	
			1 110	1. APPLIED 10 10 10 10 10 10 10 10 10 10 10 10 10		Action						Action	2016 Est		The state of the	
Gross Receipts Tax	1,957.2	1,975.4	18.2	75796 (C1193)	1,944.5	9.2	1,953.7	1,868.6	(85:10		2.089	7 25,9	2,115.6	2 007 0	PACHENYOUS	
Compensating Tax	46.7	46.9	0.2	34.7% 4 (250)	49.5	•	49.5	50.0	5 0.50		53		53.0	2,007.9 53.5		
TOTAL GENERAL SALES	2,003.9	2,022.3	18.4	6.7% (1447)	1,994.0	9.2	2,003.2	1,918.6	(84.6)		2,142		2,168.6	2,061.4	#6#0#Jo	
Tobacco Taxes	75.6	70.0	4 (2) ·		i								2,200,0	LOULT		
Liquor Excise	75.6	79.8	4.2	13.126 (2.5)	75.0		75.0	75.0		6.00	74	5	74.5	74.5		
Insurance Taxes	6.7 208.0	6.7	0.6	244 4 (1915)	6.9		6.9	6.9	1/3		26	1	26.1	26.1		
Fire Protection Fund Reversion	15.1	207.9	(0.1)	387/6. 1 65887	230.0		230.0	229.2	(0.8)	1902/46/17/1	250	0	250.0	238.6	4	
Motor Vehicle Excise	149.8	15.1 150.4	(0.0)	0.070g	13.1	1.7	14.8	15.5	10.7	52.9%	劉 11	8 3.4	15.2	15.9	0.7	
Gaming Excise	63.0	63.1		1000	148.5		148.5	142.5	(6.0)	C255277 (C)	153	6	153.6	147.5	766	
Leased Vehicle Surcharge	5,5	5.5	0.1		62.0		62.0	58,5	(3.5)	\$ 67.2% ≥ (€)	62	6	62,6	58.0	346	10000
Other	3.6	3.0	(0.6)	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5.4		5.4	5.4	T. T.		5.		5.4	5.4		
TOTAL SELECTIVE SALES	527,3	531.5	4.2	VICENSY TO A CONTROL OF THE CONTROL	2.1 543.0	17	2.1	2,2	0.12		加 2		2.1	2.2		8 100 0%
	02/10	331,3	20.4	A 20 00 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	545.U	1.7	544.7	535.2	1950		图 586	1 3.4	589.5	568.2	空(213)	E 200 5 200 F 24 3 8 TO
Personal Income Tax	1,317.6	1,327.2	9.6	and the second	1.339.0	4.0	4 0 4 0 0	4 004 0	4							
Corporate Income Tax	120.0	118.5	(1.5)	58 496+ (43610)	100.0	4.2	1,343.2	1,331.0	(12/2)	12 De 20	1,365		1,374.7	1,346,0	(28.7)	
TOTAL INCOME TAXES	1,437.6	1,445.7	8.1	0.202. 76406083	1,439.0	4.2	100.0	70.0	(30:0) 数	di: 480% by 2000	88		88.0	100.0	12.0	429% 7 30%
	2,757.0	Tirrii	0.1	310,707,0184,013	1,439,0	4.2	1,443.2	1,401.0	(422)		1,453.	0 9.7	1,462.7	1,446.0	X(1570)	312/63/24/50
Oil and Gas School Tax	233.1	236.8	3.7	26,002 6920.63	289.5		200 5	252.0	1352		a					
Oil Conservation Tax	11.3	11.4	0.1	+48496 (9/0)	13.8		289.5 13.8	273.3 14.3	(1021)		302	-	302.0	295.9	360 0	0 8894 - 226
Resources Excise Tax	11.2	11.2	0.0	16 008 10 10 10	13.0		13.0	13.0	10.5		14.		14.9	15.5	3 206	B4% 47 1972
Natural Gas Processors Tax	20.4	20.4	(0.0)	9596	10.0		10.0	10.0		0.000	13.	-	13.0	13.0		1 TO 10 TO 1
TOTAL SEVERANCE TAXES	276.0	279.8	3.8	34694 1(347.7)	326.3		326.3	310.6	CARTA CALLE SERVE		10.		10.1	10.9	長年0.8	NU 240% L 52019
1	1						0200	010.0	(157)		340.	U	340.0	335.3		F # 6 00 kg 5 247
LICENSE FEES	54.8	54.8	0.0	1.9% (1.11)	55.5		55.5	55.8	03.0		56.	e	***	24.0		
1	1						00.0	0010		7.7	30.	О	56.6	56.9	CUS	
LGPF Interest	555.1	555.1	0.0	10.4%	538.2		538.2	540.5	23		583.	Ω	583.8	580,7		
STO Interest	21.6	21.6	0,0	27/28/612 416	23,3		23.3	-	(23/3)	201010100	22	-	22.7	19.7		
STPF Interest	193.5	193.5	0.0	5990 11081	200.6		200.6	200.4	(02)		210		210.6	210.6		
TOTAL INTEREST	770.2	770.3	0.0	96% - 678	762.1		762.1	740,9	(2 G2)	33.123.11.127.12.17.17.17	817		817.1	811.0	The factors	
1	i		1277 (61								劉 [02/	*	U1/,1	OTTO		
Federal Mineral Leasing	390.0	390.0	0.0	28.196 (1522)	376.0		376.0	420,0	44.0		398.	n	398.0	434.0		
State Land Office	53.8	47.8	(6.0)	13.2%	_ 52.7		52.7	55.0	1231	6 Christian	53.		53.7	55.0		
TOTAL RENTS & ROYALTIES	443.8	437.8	(6.0)	7-2519457 (1466)	428.7	-	428.7	475.0	4634		451		451.7	489,0	2 27/12	
			2 80									•	40411	20710		
TRIBAL REVENUE SHARING	62.2	64.4	2.2	H 186 7 (20)	61.9		61.9	64.2	2.3	2,000% 3000	61.	2	61.2	64.7		
MISCELLANEOUS RECEIPTS	51.3	48.1	(3.2)	414.496 - 18 U	58.0		58.0	61.5	35.1	2000061833	59.		59.0	56.7	25	
In-	1				1				主意學的							
REVERSIONS	45.0	55.2	10.2	7.396 3.377	40.0	7.5	47,5	37.5	(100)	ACCUMULATION OF	50.	0	50.0	40.0	7100	
month province			rat in Tiple	RASK HOOMA PAGE					1,100						China	
TOTAL RECURRING	5,672.1	5,708.8	36.7	7.78% (48519)	5,708.4	22.6	5,731.0	5,600.2	(130.8)	Straight Harding	6,017.	4 39.0	6,056.4	5,929.1	章(自273)	A-18-50PA-52-52BI9
TOTAL NON DEGERDONS	1 40-		1								3				5 25 Sep	
TOTAL NON-RECURRING	18.5	3,3	(15:2)	Sina (18779)	62.0	186.3	248,3	202,8	[45]5]	7 (100)	劃 -		-	•		202.8
GRAND TOTAL	5,690.6	5,712,1	21.5	1-8:4967 (523/8)	5,770.4	208,9	5,979.3	5,803.0	(1763)	THE RESIDENCE OF THE PARTY OF T	6,017.	4 20 0	COFC 1	F 020 4	Micello elect	Name of the Party
F	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				2,. 7 0. 2	~~~	الدورون	0,000.0	· Extonalia	·· 左右: - 红细南 140 多 144 (李) 2 6 8	Ø 0,017.	4 39.0	6,056.4	5,929.1	F(1243)	1970年2966年1126年

Note: FY16 Preliminary actual revenues are being adjusted to match 2016 preliminary unaudited financial statements, and additional adjustments may be necessary.

Note: Columns in blue show difference between August 2016 Consensus Revenue Estimate and December 2016 Consensus Revenue Estimate

Note: Columns in settls how year over year growth expected by current Desember 2016 Consensus Revenue Estimate

Note: Columns in settls how year over year growth expected by current Desember 2016 Consensus Revenue Estimate

Revenue Source				FY19				FY20				FY21	
Strict S	Revenue Source				m wrom			from	chom strom			Charige f	Clience (Alm Gradia (Alm Gradia)
Compensating Tax	Gross Receipts Tax		2,103.8	[64.1] 层沙4		2,241.5	2,209.2	(32.3)	35.0% 21054	2,310.4	2,306.2	(4.2)	
Tobacco Taxes	Compensating Tax	57.2	57.8	0.6 開發8	0% 43		63.0		589.0901-352	69.3	69.3		510000
Liquor Recise 28.9	TOTAL GENERAL SALES	2,225.1	2,161.6	167		2,304.5	2,272.2	(32.3)	1965 110 6	2,379.7	2,375.5	(4.2)	2 7 7 10
Insurance Taxes 266.0 252.9 (13.1) 569% 438 283.0 272.9 (10.1) 57.5 20.0 300.0 293.0 (7.0) 7.0								. - •.	=0.7%= =(0.5	73.0	73.0	- 1	0796
Pire Protection Fund Reversion 10.5	- W.				7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7	27.7	27.7		7 42%23(12	27.7	27.7	1	0.095
Motor Vehicle Exclss								(10.1)	吴井59% ot 20.0	300.0	293.0	(7.0)	7/495 920
Gaming Backse Lassed Vehicle Surcharge 5.4 5.4 5.0 5.2 5.0 5.0 5.9 50.0 5.9 50.0 5.9 50.0 5.9 50.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.0 5.				5.27777		1			2.4% 3 0.4	7.3	17.3	10.0	-30% 470
Leased Vehicle Surcharge Chief C				- 3.65 KB	7% 5.5				3.9%	164.0	162.0	(2.0)	10.99
Other					0%			(5.9)	30.0%	64.5	58.0	(6.5)	0.0%
TOTAL SELECTIVE SALES 607.8 590.8 (17.0) 4.98 22.5 Personal Income Tax Corporate Income Tax Corporate Income Tax B2.0 33.0 1.10.8 799.8 7.0 1,486.0 1,453.0 1.23 1.58 1.0 1,486.0 1,463.0 1,463.0 1.23 1.58 1.0 1,486.0 1,463.0 1,463.0 1.23 1.58 1.0 1,486.0 1,463.0 1,463.0 1.23 1.58 1.0 1,486.0 1,463.0 1,463.0 1.23 1.58 1.0 1,486.0 1,463.0 1,463.0 1.23 1.58 1.58 1.58 1.58 1.58 1.58 1.58 1.58					CONTRACTOR DESCRIPTION			1 -11 -15	0.0%		5.4	🛣	C#0.0%
Personal Income Tax Corporate Income Tax Corporate Income Tax Corporate Income Tax Corporate Income Tax TOTAL INCOME TAXES 1,494.0 1,463.0 (24.0) 1.29 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.49 1.59 1.59 1.49 1.49 1.59 1.49 1.49 1.59 1.49 1.49 1.49 1.49 1.49 1.49 1.49 1.4	Other								0.096		2.2	A	000%
Corporate Income Tax 82.0 93.0 11.0 38.703 14.0 100.0 6.0 7.0 100.0 15.		607.8		2.2		626.5	615.5	(11.0)	1,442% 1,247	644.0	638.6	(5.4)	1000
TOTAL INCOME TAXES					8% 24.0		1,399.0	(45.0)	21% 229:0	1,494.0	1,447.0	(47.0)	433496- 46
Oll and Gas School Tax Oll Conservation Tax 15.7 15.7 15.6 15.6 15.8 15.7 15.7 15.7 15.8 15.8 15.5 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.7 15.7 15.8 15.8 15.8 15.8 15.8 15.8 15.8 15.8									75%2 (70	94.0	108.0	14.0	480%E-8
Oil Conservation Tax Resources Excise Tax 13.0 13.0 13.0 13.0 13.0 13.0 13.0 13.0	TOTAL INCOME TAXES	1,486.0	1,463.0	(23.0)	2%,7 17.0	1,538.0	1,499.0	(39.0)	225% (360)	1,588.0	1,555.0	(33.0)	7.96
15.7 15.7 15.7 15.8	Oil and Gas School Tax	298.7	299.1	0.4	196 3.2	307.8	311.1	3.3	4 096 12 0	317.4	322,7	5.3	23.7%
Natural Gas Processors Tax 9.7 12.9 3.2 183% 2.0 9.4 13.0 3.6 199% 12.0 356.6 365.7 9.1 235.9 12.2 12.2 12.3 340.7 3.5 1.5 5.4 346.4 353.5 7.1 15.0 15.0 15.5 15.	Oil Conservation Tax	15.7	15.7		3% 0.2	16.2	16.4	0.2	254.5% 23.07	16.8	17.0		37.96
TOTAL SEVERANCE TAXES 337.1 340.7 3.6 1696 5.4 346.4 353.5 7.1 56996 125 356.6 365.7 9.1 3556 122 LICENSE FEES 57.9 58.1 0.2 2.2% 1.3 59.3 59.6 0.3 2.8% 1.5 59.3 61.3 2.0 2.9% 77. LIGPF Interest 613.2 614.6 1.4 5896 33.9 636.3 639.6 3.3 844.19 5.5 50. 657.5 662.9 5.4 98.666 51.5 510 Interest 28.4 28.0 (0.4) 42.16 8.3 41.4 38.5 (2.9) 17.5 67.5 71.5 62.9 5.4 98.666 51.5 51.5 51.5 51.5 51.5 51.5 51.5	Resources Excise Tax	13.0	13.0		10%	13.0	13.0		240 04 63 (4-1)	13.0	13.0		40.0% ×
LICENSE FEES 57.9 58.1 0.2 2.28 1.3 59.3 59.6 0.3 2.596 1.5 59.3 61.3 2.0 2.94 77 LGPF Interest 613.2 614.6 1.4 5.98 33.9 636.3 639.6 3.3 14.174 2.50 657.5 662.9 5.4 15.69 3.3 STP Interest 28.4 28.0 (0.4) 48.19 8.3 41.4 38.5 (2.9) 9.5 4 70.5 46.7 45.3 (1.4) 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 224.6 223.7 (0.9) 2.496 5.3 236.8 228.3 (8.5) 3.496 3.8 STPF Interest 217.0 218.4 1.4 5.796 7.6 7.6 22.7 5.0 (0.7) 2.004 5.5 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Natural Gas Processors Tax	9.7	12.9	3.2	396 - 2.0	9.4	13.0		0.1	9.4	13.0	3.6	20.0%
Composition	TOTAL SEVERANCE TAXES	337.1	340.7	3.6 (1)1	6% 5.4	346.4	353.5	7.1	778.B% 128	356.6	365.7	9.1	#35% 1z
STO Interest 28.4 28.0 (0.4) +2.17/6 81.3 41.4 38.5 (2.9) +5.56/6 0.55/6 46.7 45.3 (1.4) 5.67/6 5.67/6 5.2 224.6 223.7 (0.9) 5.2/3/8 75.3 236.8 228.3 (8.5) 46.7 45.3 (1.4) 5.67/6 56.7 TOTAL INTEREST 858.6 861.0 2.4 62.24 50.0 902.3 901.8 (0.5) 47.96 40.81 941.0 936.5 (4.5) 38.96 38.5 224.9 50.0 902.3 901.8 (0.5) 47.96 40.81 941.0 936.5 (4.5) 38.96 38.86 38.60 38.5 22.46 223.7 (0.9) 52.38 226.8 224.9 40.0 43.0 445.0 12.0 23.96 10.0 445.0 457.0 12.0 23.68 224.3 85.7 55.0 (0.7) 40.0 445.0 457.0 12.0 257.06 55.7 55.0 (0.7)<	LICENSE FEES	57.9	58.1	0.2	2% 1.3	59.3	59.6	0.3	2.5% 1.5	59.3	61.3	2.0	2.9%
STO Interest 28.4 28.0 (0.4) 42.19% 83.1 41.4 38.5 (2.9) 7.5% 7.5 46.7 45.3 (1.4) 45.5 57FF Interest 217.0 218.4 1.4 37.796 7.8 224.6 223.7 (0.9) 23.3% 532 236.8 228.3 (8.5) 34.2% 34.5	LGPF Interest	613.2	614.6	1.4	8% 33.9	636.3	639.6	3.3	34.196 25.0	657.5	662.9	5.4	1500 B
STPF Interest 217.0 218.4 1.4 -37.96 -7.66 224.6 223.7 (0.9) -2.24.6 253.2 236.8 228.3 (8.5) 4.66 4.67 4.50 2.66 56.0 902.3 901.8 (0.5) 4.47.4 4.08 941.0 936.5 (4.5) 3.84	STO Interest	28.4	28.0 :	(0.4) 42	1% 8.3	41,4	38.5	(2.9)	1375% 710.5				17.74
TOTAL INTEREST 858.6 861.0 2.4 6226, 560 902.3 901.8 (0.5) 4736 4088 941.0 936.5 (4.5) 13.6 3.6 Federal Mineral Leasing 420.0 435.0 15.0 0226 1.0 State Land Office 55.2 55.0 0.22 1.096 55.7 55.0 (0.7) 0.006 2 TOTAL RENTS & ROYALTIES 475.2 490.0 14.8 0236 1.0 TRIBAL REVENUE SHARING 63.6 67.7 4.1 4.696 3.0 MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4] 4.996 2.8 FEVERSIONS 50.0 50.0 50.0 25.036 0.00 50.0 50.0 50.0 50.0 50.0 50.0 50.	STPF Interest	217.0	218.4			224.6	223.7	(0.9)	24% 5.3	236.8			
State Land Office 55.2 55.0 (0.2) 0.0% 55.7 55.0 (0.7) 0.0% 9 TOTAL RENTS & ROYALTIES 475.2 490.0 14.8 0.2% 1.0 488.7 500.0 11.3 2.0% 400.0 500.7 512.0 11.3 2.2% 12.0 TRIBAL REVENUE SHARING MISCELLANEOUS RECEIPTS 63.6 67.7 4.1 4696 30 63.5 68.2 4.7 0.08% 2.055 63.6 69.2 5.6 1596 1.0 MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4) 4.9% 2.85 61.0 62.9 1.9 2.7% 61.0 66.6 5.6 1596 1.0 REVERSIONS 50.0 50.0 25.0% 0.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 7.0 0.0% 50.0 50.0 7.0 0.0% 50.0 7.0 0.0% 50.0 50.0 7.0 0.0 50.0 50.0 7.0	TOTAL INTEREST	858.6	861.0	2.4 5/16	2%, "50,0	902,3	901.8	(0.5)	4796 408	941.0	936.5		1386
State Land Office 55.2 55.0 (0.2) 19.96 55.7 55.0 (0.7) 0.0% 55.7 55.0 (0.7) 0.0% 2 TOTAL RENTS & ROYALTIES 475.2 490.0 14.8 0.2% 1.0 488.7 500.0 11.3 2.0% 4.00 500.7 512.0 11.3 2.3% 12.0 TRIBAL REVENUE SHARING MISCELLANEOUS RECEIPTS 63.6 67.7 4.1 4.6% 2.0 63.5 68.2 4.7 0.0% 63.6 69.2 5.6 15.9% 10.0 MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4) 4.9% 2.8 61.0 62.9 1.9 57.9% 4.6 61.0 66.6 5,6 15.9% 3.7 REVERSIONS 50.0 50.0 25.0% 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0	Pederal Mineral Leasing	420.0	435.0	15.00	2%- 1.0	433.0	445.0	12.0	23% 110.0	445.0	457.0	12.0	72.7% 12
TOTAL RENTS & ROYALTIES 475.2 490.0 14.8 02% 1.0 488.7 500.0 11.3 20% 10.0 500.7 512.0 11.3 22.96 12.0 TRIBAL REVENUE SHARING 63.6 67.7 4.1 46.96 30 63.5 68.2 4.7 0896 20.5 63.6 69.2 5.6 16.96 12.0 MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4) 4.9% 2.8 61.0 62.9 1.9 7.6 1.4 61.0 66.6 5.6 5.9 6.2 3.7 61.0 62.9 1.9 7.6 1.4 61.0 66.6 5.6 5.9 6.2 3.7 61.0 62.9 1.9 7.6 1.4 61.0 62.9	State Land Office	55.2	55.0		.0%	55.7			0.0%				
MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4] 4.9% 2.8 61.0 62.9 1.9 5.7% 3.5 61.0 66.6 5,6 5.9% 3.7 REVERSIONS 50.0 50.0 25.0% 0.00 50.0 50.0 - 0.0% 50.0 50.0 - 0.0% TOTAL RECURRING 6,221.2 6,142.4 7 (78.8) 53.8% 213.3 6,440.1 6,382.7 (57.4) 33.9% 24.08 6,643.8 6,630.3 (13.5) 33.9% 24.77% TOTAL NON-RECURRING 1.56.8 -	TOTAL RENTS & ROYALTIES	475.2	490.0	14.8	2% 1.0	488.7	500.0	11.3	7/2.0% 10.0	500.7	512.0		
MISCELLANEOUS RECEIPTS 59.9 59.5 [0.4] 4.9% 2.8 61.0 62.9 1.9 5.7% 3.5 61.0 66.6 5,6 5.9% 3.7 REVERSIONS 50.0 50.0 25.0% 0.00 50.0 50.0 - 0.0% 50.0 50.0 - 0.0% TOTAL RECURRING 6,221.2 6,142.4 7 (78.8) 53.8% 213.3 6,440.1 6,382.7 (57.4) 33.9% 24.08 6,643.8 6,630.3 (13.5) 33.9% 24.77% TOTAL NON-RECURRING 1.56.8 -	TRIBAL REVENUE SHARING	63.6	67.7	4.1	6% 370	63.5	68.2	4.7	10896 4.05	63.6	69.2	5.6	18%
REVERSIONS 50.0 50.0 25.096 (0.0 50.0 50.0 50.0 50.0 50.0 50.0 50.0	MISCELLANEOUS RECEIPTS	1							25 7% 2 3 4				35.9%
TOTAL NON-RECURRING Tila Tila Tila Tila	REVERSIONS	1	50.0					3 3 343	7300%				10.0967
TOTAL NON-RECURRING Fila	TOTAL RECURRING	6,221.2	6,142.4	(78.8)	6% 2133	6,440.1	6,3B2.7	(57.4)	13 7% 2403	6,643.8	6,630.3	(13.5)	389%7247
GRAND TOTAL 6.221.2 6.142.4 778.8 52.22.22.22.22.22.22.22.22.22.22.22.22.2	TOTAL NON-RECURRING	-	*		Tia,	-	•	1, 1	o objective		-		
	GRAND TOTAL	6,221,2	6,142.4	(78.8) \$2.83	496 2133	6,440,1	6.382.7	(57.4)	00/07/40 1	6.643.8	6.630.3	(13.5)	2100217747

Note: Columns in blue show difference between August 2016 Consensus Revenue Estimate and December 2016 Consensus Revenue Estimate
Note: Columns in rad show year over Year growth expected in convent December 2016 Consensus Revenue Estimate

FISCAL YEAR 2017 GENERAL FUND MONTHLY REVENUE TRACKING (dollars in millions; italics indicate preliminary actual revenue; bold indicates actual revenue)

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			-		EST	TIMATED :	REVENTIE	ACCRIIA	T.C								
Row		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar				FY17	TRACKIN		GE (A)
#		Actual	Actual	Actual	Est.	Est.	Est.	Est.	Est.	Est.	Apr	May	June	Actual +	FY 17	YTD	YTD
1	Gross Receipts Tax	148.4	158.8	139.8	163,0	163.3	180.7	154.6	148.1	153.5	Est. 165.2	Est. 155.1	Est.	Estimate	Forecast	% A	SA
2	Compensating Tax	3.9	4.4	7.3	4.8	3.7	4.2	3.8	3.7	4.4	3.8	3.9	185.7	1,916.0	1,944.5	-1.5%	(28.5)
.3	TOTAL GENERAL SALES TAXES	152.2	163.2	147.0	167.8	166.9	184,9	158.4	151.8	157.9	169.0	159.0	4.8 190.5	52.7 1,968.7	49.5	6.5%	3,2
4	Tobacco Products & Cigarette Taxes	6.2	8.2	5.9	6,3	6.1	6.5								1,994.0	-1.3%	(25,3)
5	Liquor Excise Tax	0.5	0.6	0.5	0.6	0.1	0.7	5,5 0,4	5.9 0.5	6.2	6.2	5.9	8.0	76.7	75.0	2.3%	1.7
6	Insurance Premiums Tax	0.2	52,8	2.0	2.0	53.5	2.0	2.0	53.5	0.6	0.6	0.6	0.7	6.8	6.9	-2.0%	(0.1)
7	Fire Protection Fund Reversion	-	-		-	2010	2.0	2.0	33,3	2.0	2.0	53.5	2.0	227.5	230.0	-1.1%	(2.5)
8	Motor Vehicle Excise Tax	11.3	13,9	11.0	12.5	10.5	10.8	12.2	11.2	13.8	13.5	13.7	13.1	13.1	13.1	0.0%	-
9	Gaming Excise Tax	5.2	4.7	4.7	4.9	4.9	5.1	5.0	5.2	5.8	5,2	5.5	13.1 4.9	147.4 61.3	148,5	-0.7%	(1.1)
10	Leased Vehicle Surchargo	0.5	0.6	0.5	0.6	0.4	0.3	0.3	0.3	0.4	0.4	0.5	0.5	5.5	62.0	-1.2%	(0.7)
11	Other	0.1	0.5	(0.1)	0.2	0.2	0.2	0,2	0.2	0.2	0.4	0.3	0.3	2.1	5.4 2.1	0.9%	0.1
12	TOTAL SELECTIVE SALES TAXES	24.2	81.3	24.5	27.1	76.1	25,6	25.7	76.8	28,9	28.0	79.8	42.4	540.4	543.0	-0.7% -0.5%	(0.0)
13	Withholding	99,4	86.0	109.8	96.5	93.9	135.2	94.4	98.8	107.7		-					1
14	Final Settlements		12.3	41.6	17.1	11.5	20.9	52.8	11.6	34.2	94.8 139.9	99.1 25.7	108.8 63.7	1,224.5	1,222.8	0.1%	1.7
15	Oil and Gas Withholding Tax	-	0.2	3.7	12.4	2.5	3.7	11.9	3.0	4.2	10.8	5.4	16.3	431,4	434.0	-0.6%	(2.6)
16	Fiduciary Tax	(0.3)	0.3	(0.2)	0.0	0.3	0.9	(0.0)	(0.0)	3.5	0.4	1.4	(0.3)	74.2 6.0	75.6 7.0	-1.9% -14.1%	(1.4)
17	Gross Personal Income Tax	99,1	98.9	155.0	126.1	108.2	160,8	159.1	113,4	149.7	246.0	131.6	188.5	1,736,2	1,739.4	-0.2%	(1.0) (3.2)
18	Transfer to PIT Suspense	(6.4)	(7.4)	(15.5)	(6.4)	(6.9)	(88.2)	(95,6)	//m m	440.00	-					-V.270	(3.2)
19	Retiree Health Care	(2.7)	(2.7)	(2.7)	(2.7)	(2,7)	(2.7)	(2.7)	(67.7) (2.7)	(43.6)	(18.5)	(11.2)	(7.4)	(374.8)	(367.7)	1.9%	(7.1)
20	Less: Refunds, distributions to other funds	(9.1)	(10.1)	(18.2)	(9.1)	(9.6)	(90.9)	(98.3)	(70.4)	(2.7)	(2.7)	(2.7)	(3.0)	(32.7)	(32.7)	0.0%	0.0
21	NET PERSONAL INCOME TAX	90.0	88.8	136.8	116.9	98.6	69.9	60.8	43.0	103.4	224.8	117.6	(10.4) 178.1	(407.5) 1,328.7	(400.4)	1.8%	(7.1)
22	Gross Corporate Payments	_	(4.7)	(9.4)	19.3	9.4	(1.0)	22.9		14.7			53	(i)	1,339.0	-0.8%	(10.3)
23	Less: Refunds, Credits & Adjustments	١ -	-	(P14)	-		(1.0)	44,7	(1.2)	14.7	6.3	6.9	20.6	84.0	100.0	-16.0%	(16.0)
24	NET CORPORATE INCOME TAX	-	(4.7)	(9.4)	19.3	9.4	(1.0)	22,9	(1.2)	14.7	6.3	6.9	20.6	84.0	100.0	16 004	
25	TOTAL INCOME TAXES	90.0	84.1	127.5	136,3	108.0	68.9	83.7								-16.0%	(16.0)
26	Oil and Gas School Tax								41.8	118.1	231.1	124.5	198,8	1,412.6	1,439.0	-1.8%	(26.4)
27	Oil Conservation Tax	22.0 1.0	22.1 1.0	22.0 1.1	23.8	23.2	24.9	25.1	22.9	26.6	25,6	24.3	24.5	286.9	289.5	-0.9%	(2.6)
28	Resources Excise Tax	0.8	0.8	0.9	1.2	1.1	1.2	1.1	1.1	1.2	1.1	1.4	1.0	13.6	13.8	-1.7%	(0.2)
29	Natural Gas Processors Tax	0.9	0.8	1.0	1.1 0.9	1.2 0.8	1.0 0.8	1.3	1.0	1.1	0.9	1.1	1.1	12.4	13.0	-4.8%	(0.6)
30	TOTAL MINERAL PROD. TAXES	24.7	24.6	25.0	26.9	26.3	27.9	28.3	0.7 25.8	0.8 29.8	0.8	0.8	0.8	10.1	10,0	1.1%	0.1
31	LICENSE PEES	2.2	2.7	2.5	3.2						28.5	27.6	27.5	323.0	326.3	-1.0%	(3,3)
						3.1	15.6	7.1	3.3	3,3	3.1	3,3	3.2	52.7	55.5	-5.1%	(2.8)
32 33	Land Grant Perm. Fund Distributions State Treasurer's Earnings	45.1	45.1	45.1	44.9	44.9	44.9	44.9	44.9	44.9	44.9	44.9	44.9	538.9	538.2	0.1%	0.7
34	Severance Tax Perm. Fund Distributions	(0.2) 16.7	(2.0)	1.1	(1.1)	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	13.4	23.3	-42.7%	(9.9)
35	TOTAL INVESTMENT EARNINGS	61.6	16.7 59.8	16.7 62.9	16.7	16.7 63.5	16.7 63.5	16.7	16.7	16.7	16.7	16.7	16.7	200.6	200.6	0.0%	(0.0)
		l						63.5	63.5	63.5	63.5	63.5	63,5	752,8	762.1	-1.2%	(9,3)
36	Federal Mineral Leasing Royalties	19.6	22.3	33.1	52.8	26.5	26.4	26.4	26.4	26.4	26.4	26.4	96.3	409.1	376.0	8.8%	33.1
37 38	State Land Office Bonuses, Rents TOTAL RENTS & ROYALTIES	0.1	3.2	2.0	13.3	2.9	4.0	3.7	3.6	3,5	3.3	5.2	5.1	49.8	52.7	-5.5%	(2.9)
		19.7	25.5	35.1	66,2	29.4	30,4	30.1	30,0	29.9	29.7	31.6	101.4	458.9	428.7	7.1%	30.2
39	TRIBAL REVENUE SHARING	0.7	-	12.2	0.1	0.0	14.4	0,2	0.2	15.6	0,2	0.1	15.5	59.3	61.9	-4.2%	(2.6)
40	MISCELLANEOUS RECEIPTS	1.1	0.9	1.1	1,2	8.7	10.8	2.8	1.1	11,6	6.1	1.6	17.6	64,7	58.0	11.5%	6.7
41	REVERSIONS	-	0.0	0.0	0,2	0.4	0.3	3.1	1.2	7.1	0.4	2.0	25.1	40.0	40.0	-0.1%	(0,0)
42	Housewallige of Medical National Property and	原始的第三人称形式	CONTRACTOR OF THE PARTY OF THE	元第进 证	(4908)	-410 G - (4.04	(10/29)	(8)K(6)	(56	#2559 (E)	493.0	3 (8 S S)	\$16,3101	1972 Str. (1874) 10	-U-0%1	SE(65(4)
43	Non-Recurring	8.0	0.2	(0.1)	154-00 t			-			-	• !	Mr. Street Class College	62,1	62.0	- Partie L	0.1
44 45	TOTAL NON-RECURRING REVENUE	8.0	0.2	(0.1)	THE PERSON NAMED IN		_	4		-			54.0	62.1	62,0	- AV	0.1
40	GRAND/HOLVIGROVERIDE SERVED SERVED SERVED	Service Services	E 242.4%	建筑在3万层	180a B	4426	435	22000	193 (c) A	20186516 EE	SERCE SHAPE	S. A. (1986)	15 13 DES	S 55550	CONTRACTOR OF THE PARTY OF THE	£0)(0-7	

Estimates are developed by LFC and based on the consensus revenue estimate and historical monthly patterns; the FML estimate for June Includes \$69.9 million from a BLM lease sale (the month in which the revenue will be received is uncertain)

General Fund Financial Summary: December 2016 Consensus Revenue Estimate

(in millions of dollars)

December 2, 2016		eliminary FY2016	_	Estimate FY2017	_	Estimate FY2018
APPROPRIATION ACCOUNT		- 12010		12017		FIAULO
REVENUE						
Recurring Revenue						
August 2016 Recurring Revenue Forecast Adjusted for Special Session Action	\$	5,672.1	\$	5,731.0	\$	6,056.4
December 2016 Revenue Forecast	\$	36.7	\$	(130.8)	\$	(127.3)
Total Recurring Revenue	\$	5,708.8	\$	5,600.2	Š	5,929.1
Y AALCOY						
January 2016 Nonrecurring Revenue Update	\$	3.3	\$	-	\$	-
2016 Session Nonrecurring Revenue Legislation (HB311)	_		\$	74.3	\$	-
2016 Special Session Nonrecurring Revenue Legislation (SB2, SB8)	<u> \$ </u>		\$	128.5		
Total Nonrecurring Revenue	\$	3.3	\$	202.8	\$	•
TOTAL REVENUE	\$	5,712.1	\$	5,803.0	\$	5,929.1
APPROPRIATIONS						
Recurring Appropriations						
General Appropriation	\$	6,234.7	\$	_		
2016 Legislation & Feed Bill	\$	6.2	\$	6,228.3		20 2004
2016 Legislation FY16 Sanding	\$	(31.0)	Φ	0,220.3	<	
2016 Special Session Recurring Appropriation Reductions (SB9, not inc. G-1)	\$	(31.0)	æ	(206.3)	NI.	ew Money
2016-Special Session PED Recurring Appropriation Reduction (SB9, Section G-1)	\$		¢.	(200.3) (22.0)		FY18 is
Total Recurring Appropriations	\$	6,209.9	\$	6,022.1	1 ‴	-\$93.0
Nonrecurring Appropriations	•		•	•,•	- 1	0.00
Prior Year Appropriations	\$	31.0	\$			17. 4.4
2014 Regular Session - Legislation	Ф	31.0	Þ	-		
2014 Regular Desiron - Degistation	\$	66.2	•	1.3		
2016 Special Session Nonrecurring Appropriations (SB6, SB9)	Φ	00.2	\$	2.5		
Total Nonrecurring Appropriations	s	97.2	\$	3.8		
TOTAL APPROPRIATIONS						
	\$	6,307.1	\$	6,025.9		
Transfer to (from) Reserves	\$	(595.0)	\$	(222.9)		
GENERAL FUND RESERVES						
Beginning Balances	\$	713.1	\$	145.7		
Transfers from (to) Appropriations Account	\$	(595.0)	\$	(222.9)		
Revenue and Reversions	\$	105.9	\$	63.5		
Appropriations, Expenditures and Transfers Out	\$	(78.4)	\$	(55.3)		
Ending Balances	-S	145.7	\$	(69.1)		
Reserves as a Percent of Recurring Appropriations	*	2.3%		-1.1%		
Notice		2.570		-2.170		

 $[\]underline{\underline{Notes:}}$ ^2016 numbers are preliminary unaudited, and adjustments may be needed to match the 2016 audit.

[&]quot;Red text with strikethrough denotes a vetoed item and is not included in the totals.

General Fund Financial Summary: December 2016 Consensus Revenue Estimate RESERVE DETAIL

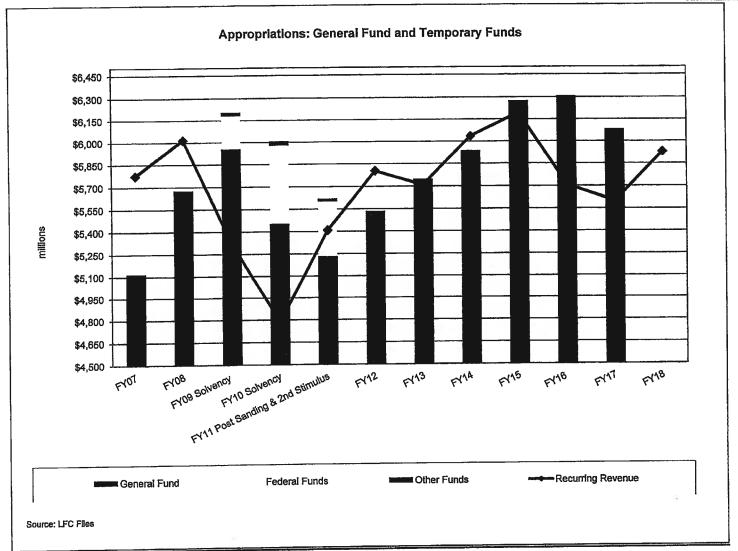
(in millions of dollars)

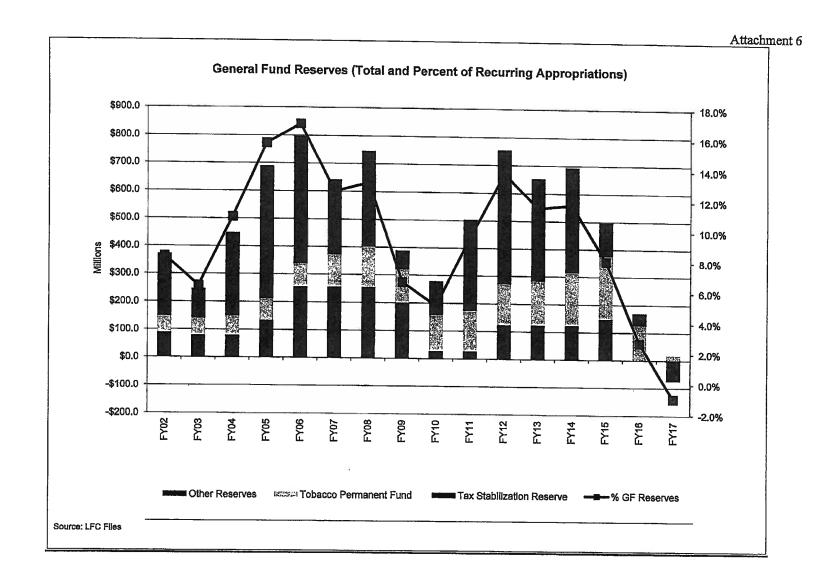
OPERATING RESERVE		reliminary FY2016		Estimate FY2017		Estimate FY2018
Beginning Balance						
BOF Emergency Appropriations/Reversions	\$	319.8	\$		\$	(114.6)
Transfers from/to Appropriation Account	\$	(2.0)				
Transfer to ACF/Other Appropriations	\$	(595.0)		• •		
Reversal of Contingency for Unreconciled Accounts	\$	(20.0)		~		
2016 Revenue Legislation (HB 311)	\$	-	\$	-		
Transfer from Tax Stabilization Reserve	\$	40.6	\$	-		
Transfer from Tobacco Permanent Fund (SB2)	\$	147.5	\$			
Ending Balance	\$ \$	109.0	<u>\$</u> \$	(114.6)		
APPROPRIATION CONTINGENCY FUND	•		Ψ	(114.0)		
Beginning Balance	- 2					
Disaster Allotments	\$	28.4	\$	34.3	\$	26.0
Other Appropriations	\$	(16.3)	\$	(16.0)	\$	(16.0)
Transfers In	\$	-	\$	(0.3)	\$	-
Revenue and Reversions	\$	20.0	\$	-		
Ending Balance	\$	2.2	\$	8.0		
-	\$	34.3	\$	26.0		
Education Lock Box						- 8
Beginning Balance	\$	_	\$		ė.	
Appropriations	\$	_	\$	-	\$	-
Transfers In	\$	-	\$	-		
Ending Balance	\$		<u> </u>			
Total of Appropriation Contingency Fund	\$	34.3	- \$	26.0		
STATE SUPPORT FUND						
Beginning Balance	•		_			
Revenues*	\$	1.0	\$	1.0	\$	2.4
Appropriations	\$	-	\$	1.4	\$	-
Ending Balance	\$	-	\$			
	\$	1.0	\$	2.4		
TOBACCO PERMANENT FUND						
Beginning Balance	\$	216.4	\$	110.4	\$	17.1
Transfers In	\$	39.6	\$	48.0	ъ \$	
Appropriation to Tobacco Settlement Program Fund	\$	(18.5)	\$	(18.5)	Þ	39.0
Gains/Losses	\$	3.6	\$	6.1	s	1.5
Additional Transfers from TSPF	\$	(21.6)	\$	(18.5)	.Þ	1.5
Transfer to General Fund Appropriation Account (SB2)	\$	(109.0)	\$	(110.4)		
Ending Balance	\$	110.4	\$	17.1		
TAX STABILIZATION RESERVE						
Beginning Balance	•		_	A.		
Transfers In	\$	147.5	\$	-	\$	-
Transfer Out to Operating Reserve (Contingent on Solvency Bill)	\$	-	\$		\$	•
Ending Balance	\$	(147.5)	\$		\$	
·	\$	•	\$	-	\$	-
GENERAL FUND ENDING BALANCES	\$	145.6	s	(69.1)		
Percent of Recurring Appropriations	~	2.3%	Ψ	-1.1%		
Notes:				2.270		

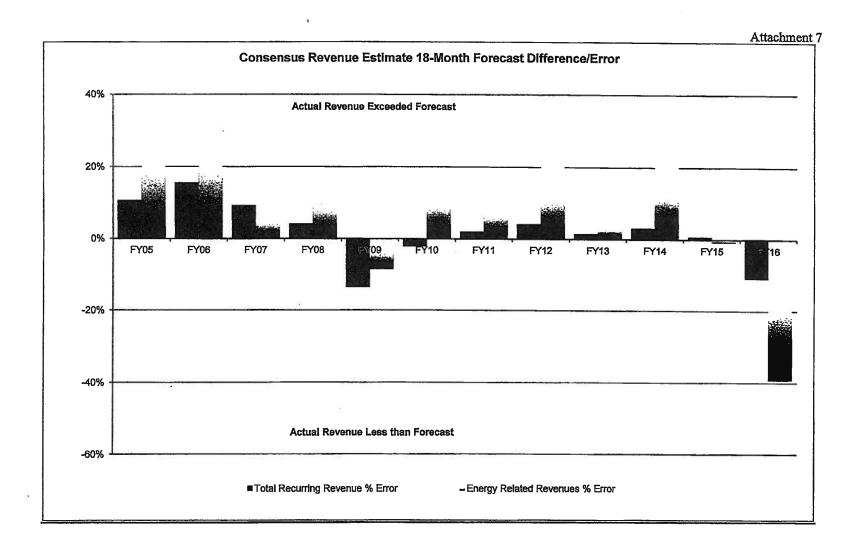
^{^2016} reserve numbers are preliminary estimates, and adjustments will be needed to match the 2016 audit.

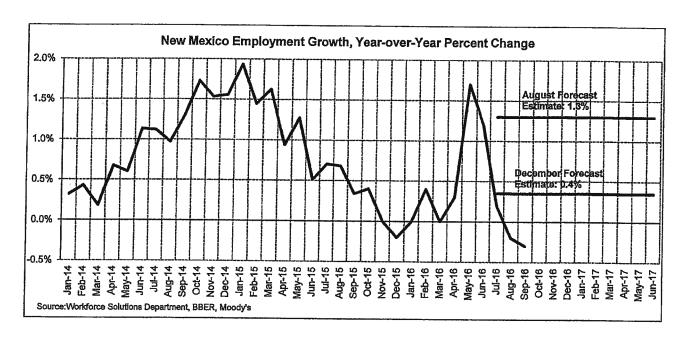
^{*} Pursuant to HB311 from Drivers License Fees.

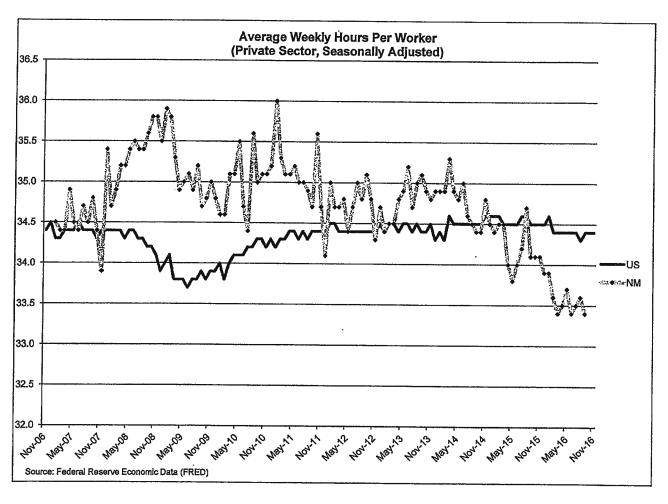


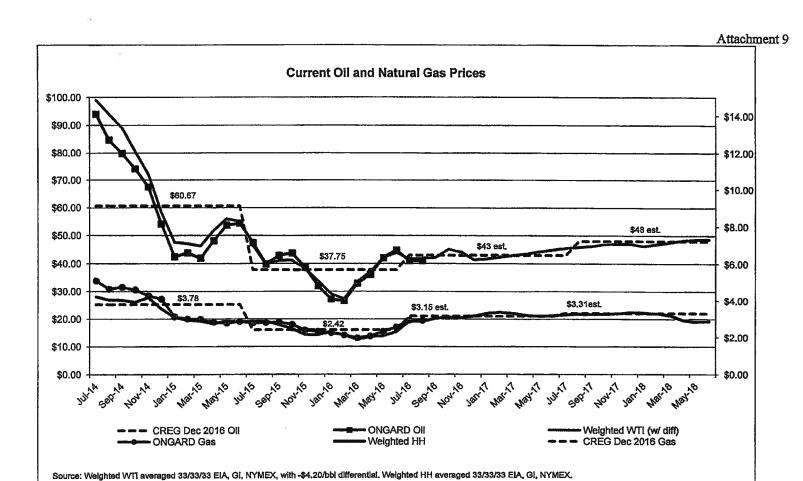






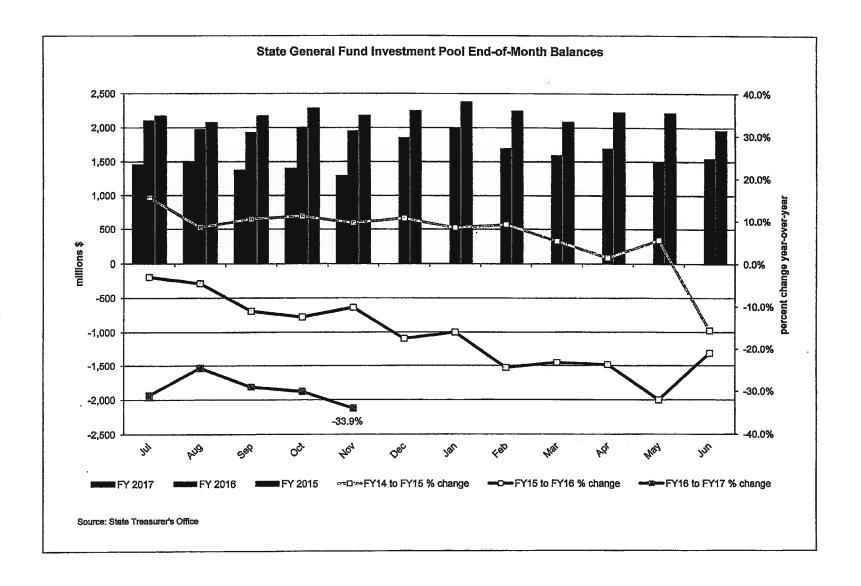






	Possit	ole Scenarios f	or State Tre	asurer Earnir	igs Appro	ximately Zero in	Fiscal Year 20	17
	Ser	Scenario B: E	Scenario B: Earnings with Minor Interest Rate Increase					
Month Jul-16	Projected Core Balance \$ 1,011,375,913	Projected Liquidity Balance \$ 428.156.673		Core Mark to Market Adj	Liquidity Earnings	Total Distribution - No Interest Rate Change	Change in Gain/Loss with +25 BP Rate Change in Dec.	Total Distribution +25 BP Interest Rate Change
Aug-16 Sep-16 Oct-16 Nov-16 Dec-16 Jan-17 Feb-17 Mar-17 Apr-17 May-17 Jun-17	\$ 910,186,008 \$ 912,036,399 \$ 711,498,284 \$ 707,307,749 \$ 697,232,941 \$ 687,146,380 \$ 677,048,051 \$ 666,937,940 \$ 656,816,034 \$ 646,682,320	\$ 428,156,673 \$ 565,987,593 \$ 441,522,778 \$ 664,551,612 \$ 471,487,859 \$ 400,000,000 \$ 400,000,000 \$ 400,000,000 \$ 400,000,000 \$ 400,000,000 \$ 400,000,000 \$ 400,000,000	\$ 1,054,741 \$ 1,239,996 \$ 990,020 \$ 1,567,191 \$ 800,589 \$ 825,192 \$ 813,438 \$ 801,671 \$ 789,889 \$ 778,094 \$ 766,285 \$ 754,463	\$ (1,105,050) \$ (3,062,100) \$ 340,641 \$ (2,551,020) \$ (5,437,868) \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 89,816 \$ 72,134 \$ 85,980	\$ (1,732,288) \$ 1,402,795 \$ (897,849) \$ (4,548,049) \$ 950,932 \$ 993,066 \$ 981,299 \$ 969,517 \$ 957,722 \$ 945,913		\$ 43,244 \$ (1,732,288 \$ 1,402,795 \$ (897,849 \$ (4,548,049 \$ (2,120,300 \$ 993,066 \$ 981,299 \$ 969,517 \$ 957,722 \$ 945,913
Y17 Tota		lactions from CTO with				\$ 1,000,394	\$ (3,071,232)	\$ 934,091 \$ (2,070,838

Sources: Earnings and Balance Projections from STO with adjustments to incorporate CREG December 2016 Revenue Estimates



Severance Tax Bonding (STB)	FM7	EY18	FY49	FY20	FY21
Senior Long-Term Issuance	\$152.4	\$152.4	\$152,4	\$152.4	\$152.4
Senior Sponge Issuance	\$3.8	\$2.4	\$12.1	\$14.1	\$18.6
Senior STB Capacity	\$456.2	\$154.8	\$164/5	\$166.5	\$174.0
Authorized Unissued	(\$19.7)	\$0.0	\$0.0	\$0.0	\$0.0
Water Project Fund (9%)	(\$10.7)	(\$13.9)	(\$14.8)	(\$15.0)	(\$15.4
Tribal Infrastructure Fund (4.5%)	(\$5.4)	(\$7.0)	(\$7.4)	(\$7.5)	(\$7.7
Colonias Infrastructure Project Fund (4.5%)	(\$5.4)	(\$7.0)	(\$7.4)	(\$7.5)	(\$7.7
Series 2016 D&E Funded Projects	(\$51.0)	\$0.0	\$0.0	\$0.0	\$0.0
Net Senior STB Capacity	\$64.1	\$127.0	\$134.9	\$436.5	\$140,2
Supplemental Long-Term Issuance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Supplemental Sponge Issuance	\$114.6	\$113.1	\$128.2	\$127.2	\$127.4
Supplemental STB Capacity	\$114.6	\$113.7	\$428.2	\$127.2	\$127.4

Source: Department of Finance and Administration and LFC Files



Office of Planning, Budget & Analysis

MEMORANDUM

TO:

Members of the Board of Regents' Finance & Facilities Committee

THRU:

Robert G. Frank, President

David W. Harris, EVP for Administration, COO and CFO

FROM:

Vahid Staples, Budget Officer, Office of Planning, Budget & Analysis

DATE:

December 6, 2016

SUBJECT:

UNM Rating Agency Update

On October 25, 2016 Moody's Investor Services downgraded the State of New Mexico's General Obligation Bonds and attached a negative outlook. Given the significance of State Appropriations to the University of New Mexico's Instructional mission, as well as the importance of Medicaid reimbursement to the UNMH operations, the State's downgrade had the potential to affect the University's bond rating. We now know that the credit ratings of the University of New Mexico with Moody's have been confirmed, but our outlook has been changed. Specifically:

Moody's

- o Confirmed Aa2 long-term University rating negative outlook
- Confirmed Aa2/VMIG1 short-term rating negative outlook

The confirmation of the long-term ratings is complex in that they consider a multitude of relevant factors for the University's long-term viability. In confirming their rating, the agency noted the following strengths:

- Highly essential role as one of the largest employers, major research institution and economic development engine for Albuquerque, Bernalillo County, and the state of New Mexico;
- Strong matriculation rate of over 40% with state lottery scholarships supporting high in-state demand;
- UNM serves a critical role, as the state's only Level 1 Trauma Center, and is the safety net provider, with mill levy support from the county supporting fiscal stability;
- Broad undergraduate, graduate, and professional program offerings, including New Mexico's only schools of law, architecture and planning, and pharmacy;
- A manageable consolidated debt burden.

Offsetting credit challenges include:

- Weakening economy in New Mexico will continue to pressure UNM's state operating support and Medicaid reimbursements;
- Modest enrollment declines and relatively weak demographic projections for the number of New Mexico high school graduates, which accounted for 80% of freshmen students in Fall 2016; and
- Cash flow margins in the 7-9% range which they consider on the weaker side.

The affirmation of the ratings comes after multiple state budget recessions/reductions which have placed academic and administrative departments under considerable financial pressure. The ratings should not diminish the severity of these budget reductions, but rather lend support to the premise that the University of New Mexico's financial status is strong and will provide the foundation to continue to improve its teaching, research, patient care, and public service missions.

Thank you for your consideration.



CREDIT OPINION

31 October 2016

Update

Rate this Research

>>

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University of New Mexico, NM

Rating Update - Moody's Confirms University of New Mexico's Aa2; Outlook to Negative

Summary Rating Rationale

Moody's Investors Service has confirmed the Aa2 underlying ratings on University of New Mexico's revenue bonds and affirmed the VMIG 1 associated with the university's variable rate bonds backed by standby bond purchase agreements. Total rated debt outstanding is approximately \$365 million. The outlook is negative. This concludes the review for downgrade initiated on September 14, 2016.

University of New Mexico's Aa2 rating reflects the university's essential role as the state's flagship public university and major healthcare service provider, as well as its diverse revenue and large scope of operations. UNM also has a modest debt burden due to historically healthy state capital support, and good debt service coverage. Meaningful exposure to state funding through a variety of sources combined with a weakening state economy, highly competitive health care market with the departure of major commercial insurers, as well as a large pension liability and thin liquidity are key credit challenges.

The revision of the outlook to negative is driven by the university's weaking cash flow, and its vulnerability to fiscal challenges at the <u>State of New Mexico</u>, whose general obligation bond rating was downgraded to Aa1 negative on October 25, 2016. We expect increased pressure on university operating performance from FY 2017 funding reductions for operating support and Medicaid, as the state copes with revenue shortfalls and resulting budget gaps from weaker than anticipated tax revenue.

The Aa2/VMIG 1 ratings on the variable rate bonds are based on the structure of the standby bond purchase agreements, short-term rating of the liquidity facility bank, and UNM's long-term rating.

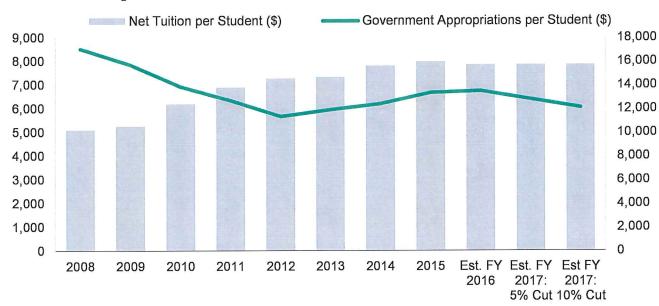


Exhibit 1

UNM Retains Solid Pricing Power to Balance Current & Potential Future Cuts to State Aid

Estimated FY 2017 numbers hold Net Tuition Revenue flat and represent the current 5% cut and a stressed 10% cut. Source: Moody's Investors Service

Credit Strengths

- » Highly essential role as one of the largest employers and major research and economic development engine in New Mexico, <u>Albuquerque</u> and <u>Bernalillo County</u>
- » UNM serves a critical role, both as a safety net provider and the state's only Level 1 Trauma Center, with mill levy support from the county supporting fiscal stability
- » Strong matriculation rate of over 40% with state lottery scholarships supporting high in-state demand
- » Manageable direct debt burden with limited additional debt plans and regular principal amortizations resulting in a low 30% debt to revenue

Credit Challenges

- » Weakening economy in New Mexico will continue to pressure UNM's state operating support, Medicaid reimbursements, as well as impact students and patients
- » Weak cash flow margins in the 7-9% range, required referendum to approve hospital tax revenue, and the challenge of managing expenses in the face of lower appropriations
- » Thin unrestricted liquidity, with only 75 days monthly cash
- » Substantial and growing pension liability, with rising pension contributions mandated by the state eroding appropriations for operations
- » Fall 2016 represents the third year of modest enrollment declines, with New Mexico residents representing over 80% of enrollment

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moodys.com for the most updated credit rating action information and rating history.

Rating Outlook

The negative rating outlook reflects likely continued pressure on all revenue sources and cash flow performance, combined with limited prospects for liquidity growth

Factors that Could Lead to an Upgrade

- » Ability to absorb state funding cuts leading to consistently stronger cash flow generation
- » Substantial increase in balance sheet reserves and liquidity
- » Sustained growth of net tuition revenue and research activity

Factors that Could Lead to a Downgrade

- » Further deterioration of state's credit fundamentals, with repeated budget cuts
- » Discontinuation of the mill levy supporting the hospitals
- » Inability to produce stable operating cash flow
- » Continued erosion of liquidity
- » Sustained and deep enrollment declines with trend of contracting net tuition revenue

Key Indicators

Exhibit 2

UNIVERSITY OF NEW MEXICO, NM					
	2011	2012	2013	2014	2015
Total FTE Enrollment	23,370	23,480	23,617	23,154	23,068
Operating Revenue (\$000)	1,746,456	1,711,538	1,800,670	1,856,295	2,021,499
Annual Change in Operating Revenue (%)	4.4	-2.0	5.2	3.1	8.9
Total Cash & Investments (\$000)	1,147,537	1,019,410	1,009,639	1,093,670	1,172,139
Total Debt (\$000)	763,940	737,378	719,104	700,060	614,472
Spendable Cash & Investments to Total Debt (x)	1.2	1.1	1.0	1.1	1.4
Spendable Cash & Investments to Operating Expenses (x)	0.5	0.5	0.4	0.4	0.4
Monthly Days Cash on Hand (x)	90	68	67	94	75
Operating Cash Flow Margin (%)	12.1	7.8	5.7	6.0	7.2
Total Debt to Cash Flow (x)	3.6	5.6	7.0	6.3	4.2
Annual Debt Service Coverage (x)	5.8	3.6	2.8	3.0	3.7

Notes: Total FTE Enrollment represents fall semester of the calendar year; FY 2015 operating revenue was adjusted to remove approximately \$130 million of one-time revenue at UNMH associated with delayed Medicaid expansion payments in order to reflect a more normalized trend in operations.

Source: Moody's Investors Service

Recent Developments

Recent pressure on the State of New Mexico's general fund reserves and an unanticipated shortfall in tax revenues for fiscal 2016 and 2017 drove Moody's downgrade of the state's rating to Aa1 with a negative outlook. As part of an effort to balance its budget, the state recently enacted the FY 2017 budget with a 5% cut to University of New Mexico's state appropriations, as well as a 5% cut to inpatient Medicaid fee for services and a 3% cut to outpatient Medicaid reimbursements. These cuts were in line with what the university and hospital had incorporated into its budget for FY 2017. However, sustained declines in state revenue may present longer term credit challenges. Additional cuts, which would further pressure operations, may be considered when the state legislature meets again in January 2017.

Detailed Rating Considerations

Market Profile: Dominant Higher Education Provider and Sole Academic Medical Center in the State

University of New Mexico will continue to demonstrate solid student demand for its undergraduate and graduate programs as the state's flagship university. UNM's integral role as dominant higher education provider, research and economic hub, and sole academic medical center in the Aa1-rated State of New Mexico, Aa1-rated City of Albuquerque and Aaa-rated County of Bernalillo provide the backbone for its very good strategic positioning and stable long-term demand. Overall enrollment is relatively stable at over 23,000 full-time equivalents, comprised of undergraduate, graduate and professional students. Enrollment will remain generally stable with some potential modest declines due to flat demographics for graduating high school students over the next several years and a softening state economy. UNM has very high reliance on in-state students (over 80% of incoming freshmen).

Further strengthening resident enrollment is the state's Lottery Tuition Fund providing scholarships to New Mexico high school graduates attending a state public college or university, including University of New Mexico, for seven semesters. Each year, the university has between 7,000 - 8,000 scholarship recipients, representing a material segment of its student population. The lottery scholarship is in place until FY 2018, and any cuts to the program would be credit negative for UNM.

The University of New Mexico Hospital (UNMH), a 527-bed facility in Albuquerque plays an essential role in providing health care within the state. It is the state's only Level 1 trauma center for children and adults and a key provider of indigent care as Bernalillo County's public hospital. Albuquerque is a highly competitive healthcare market, with flagship facilities for three systems within two miles of each other in the downtown section. UNMH's primary service area includes Bernalillo and Valencia counties, as well as portions of Sandoval, Torrance, and Santa Fe counties.

While UNMH only holds about a quarter of the total Albuquerque market share, it is the primary Medicaid and indigent care provider and only partially competes for commercial patients. While this contributes to some market share stability it also adds operating risk and vulnerability to Medicaid reimbursement changes. Following implementation of the Affordable Care Act and the state's expansion of Medicaid eligibility, UNMH's role as an essential provider to Medicaid patients has grown. Over the last three years, the hospital's payor mix has changed significantly with Medicaid exposure reaching a very high 43% in FY 2016 with a corresponding decline in self-pay. The initial positive impact of this expansion has begun to recede, especially with the state's Medicaid cuts in FYs 2016 and 2017.

In addition to the UNM Hospitals, there are two other clinical healthcare entities that are consolidated in the UNM audit, the UNM Medical Group (UNMMG) and the Sandoval Regional Medical Center (SRMC). SRMC opened in FY 2014 in Rio Rancho, an area with a more favorable payor mix than the one UNM Hospitals serves. SRMC's operating performance continues to improve modestly. The UNMMG is a faculty practice plan that practices at UNM Hospitals and to a lesser extent at SRMC.

The university's research enterprise is relatively smaller than other flagship universities at \$172 million of research expenditures, but has experienced slow funding growth due to diversified funding sources and niche programming. Primary cluster areas for research include quantum physics and new manufacturing initiatives. Federal funding represents approximately half of overall funding, with the remainder coming through state, local and private sources. At this time there are no anticipated cuts to state and local research funding.

Operating Performance: Pressures on Cash Flow With State Funding Cuts

Sustained fiscal pressures at the state are a key credit risk for University of New Mexico given already weak cash flow relative to peers, and the potential for state economy to directly and indirectly impact most lines of UNM's business. We project that state funding cuts to both the university and UNMH and other reimbursement pressures at UNMH will contribute to weaker than usual cash flow in the 5-6% range, with a slight operating deficit in FY 2017. Both the university and UNMH have identified one-time and recurring cuts to balance operations, and the university may use a small amount (up to \$8 million) of reserves to handle the appropriation cuts. According to preliminary numbers, we estimate that FY 2016 performance was breakeven with cash flow of 6-7%, and still strong debt service coverage of over 2.6 times, despite a mid-year 0.6% reduction to state appropriations and some payor issues at the hospital.

Although state appropriations represent only 14% of total operating revenue and total cuts to operating support and Medicaid represent less than \$35 million of lost revenue, the university and hospitals receive state and county funding in a variety of other ways: direct state grants for research (\$37 million); state lottery scholarships (\$35 million included in net tuition revenue); Medicaid

reimbursement for patient care (\$346 million) and state land grant fund revenue (\$11 million). These multiple exposures add operating vulnerability should the state sustain a prolonged economic downturn.

Operating performance at all healthcare divisions, including the hospitals, UNMH and SRMC, represent about 40% of consolidated university revenue, and is a key driver of overall operating performance. The healthcare divisions broke even, with a very modest surplus in FY 2016 despite state cuts to Medicaid disproportionate share payments (DSH) and rates to Medicaid managed care companies. FY 2017 will be challenging for UNMH and SRMC with a 5% cut to state inpatient Medicaid fee-for-service payments and 3% cut to outpatient Medicaid reimbursements (an expected \$10 million revenue decline). The largest Medicaid contractor also reduced its reimbursements by \$24 million in FY 2017, adding additional pressure to cashflow. The healthcare team continues to focus on expense reduction and revenue cycle improvements and expects to break even in FY 2017.

UNMH and SRMC benefit from tax support through a mill levy from the Bernalillo and <u>Sandoval Counties</u> that represented over \$90 million in FY 2015 which greatly bolster healthcare operations. The levy is up for renewal by voters in November 2016 and a failure to renew could result in negative rating pressure.

Wealth and Liquidity: Adequate Coverage of Debt, but Thin Liquidity

Still generous state operating and capital support from the State of New Mexico help mitigate the university's low liquidity position relative to peers. Total cash and investments of almost \$1.2 billion as of FYE 2015 (including foundation investments), covers debt by a solid 1.7 times. Further growth is anticipated as the university pursues a \$1 billion comprehensive capital campaign, with expected conclusion in FY 2020.

Capital and debt plans are currently manageable, with a potential for \$50 million of additional bonds planned in FY 2017. Given state funding cuts, relatively weaker cash flow and thinner liquidity than peers, debt capacity will depend upon the university's ability to demonstrate strong expense containment, and ability to generate growth of operating cash flow to absorb additional debt service.

The university has two public-private partnerships for housing facilities with American Campus Communities (ACC), that represent a meaningful 43% of UNM's overall student housing. We view these projects as part of the university's broader credit profile, especially as management explores the possibility of additional privatized student housing and these facilities become an increasingly large portion of the university's overall housing stock.

LIQUIDITY

UNM's thin liquidity is a key credit challenge given the university's recent weak cash flow and state appropriation cuts in FY 2017. In FY 2015, the university had just 72 monthly days cash compared to the Aa2 median of 145. The university is expecting to use approximately \$8 million of reserves in FY 2017 as it identifies longer-term cuts to offset state appropriation cuts. Continued solid state support and the ability to request monthly appropriations in advance of regularly scheduled disbursements to support cash flow are important mitigants to the university's weak liquidity. However, failure to sustain cash flow at least at historic levels will pressure the rating.

Leverage: State Capital Support Has Kept Debt Relatively Low

Historic state capital support has allowed the university to maintain a relatively low debt burden. Proforma debt to operating revenue is just 0.3 times, and we expect it to remain low with regular principal amortizations. The university hopes to receive approximately \$27 million in capital funding this fiscal year through a state GO bond issuance for an interdisciplinary science building. Funding is subject to a state referendum on November 8, 2016. The university would then move to issue approximately \$45 million of revenue bonds. State capital support has averaged about \$25 million a year for the last two fiscal years.

DEBT STRUCTURE

UNM's debt structure is comprised of 88% fixed rate bonds, including debt of the hospital and a component unit of UNM. The variable rate debt, specifically the Series 2001, 2002B and 2002C, are backed by standby bond purchase agreements (SBPAs) provided by US Bank, N.A. that all expire on December 29, 2017. This debt structure carries additional risks as, under certain circumstances, the bank could require an acceleration of the bonds and terminate the agreements. These circumstances include failing to meet certain financial and reporting requirements including a debt service coverage calculation (coverage is currently ample), bank bond ratings upon request and maintaining a rating at or above A2 or A. Should the bonds become bank bonds, the repayment period commences 91 days following the purchase date and will end the earliest to occur of a) the third anniversary of the amortization commencement date, b)

the conversion date and c) the substitution date. However, UNM's FY 2015 monthly liquidity of \$388 million provides a healthy 4.7 times coverage of demand debt.

DEBT-RELATED DERIVATIVES

The university has floating to fixed rate swap agreements related to its Series 2002B, 2002C, and a portion of its 2001 variable rate bonds. The swaps are with RBC Capital Markets and JPMorgan and are conterminous with the maturity of the debt, with swap payments on parity with debt service payments. At the current rating level, the university must post collateral at a \$20 million threshold but has not been required to do so. Requirement to post collateral would potentially further stress available UNM's already thin liquidity. At September 30, 2016, the swap portfolio's market valuation, including the swap overlays, was a \$11.6 million liability for university.

PENSIONS AND OPEB

We expect UNM's significant debt-like obligations through a large pension liability and other post-retirement health benefit (OPEB) liability to rise in FY 2016 given weak investment returns. Contributions for the multiple employer state-run pension plan are rising for the university and are paid by the state through state appropriations. Though this currently alleviates significant operating risk, it will mean lower appropriations to cover general university operations if state appropriations continue to decline.

The over \$2 billion three-year average Moody's adjusted net pension liability (ANPL, FYs 2013-2015) is substantial, but due to UNM's relatively low debt burden, increases adjusted debt to operating revenue to just 1.3 times, below many peers. The state is expected to continue to fund contributions in the near term. In 2014, UNM established a voluntary trust for its OPEB plan, with UNM matching employee contributions toward funding a trust for retirement health benefits. Contributions will hit 1% in FY 2017 and are expected to remain there. After 10 years, the university anticipates that it will be able to use the earnings from the trust to pay annual benefits.

Governance and Management: Careful Implementation of New Initiatives and Integral Role for State and County Bolster Strategic Positioning

UNM's board and senior management's careful budgetary oversight and integrated strategic planning help to offset some of the challenges of state funding cuts and growing exposure to more volatile health care revenue. The hospital and university are well integrated through the Health Sciences Center and that center's separate board of directors. The university's key strategic initiatives, including a new branding initiative and Innovate ABQ, capitalize on UNM's unique and essential role within the state.

Legal Security

University of New Mexico's rated bonds are payable from a lien on Pledged Revenues which include tuition and fees; auxiliary revenues derived from the bookstore, parking, housing; indirect cost recovery; and income from the permanent and land funds. Pledged Revenues exclude state appropriations, restricted funds, and hospital revenue. The senior lien is associated with \$12.5 million of outstanding Series 1992A bonds and is closed. The subordinate bonds are further secured by a debt service reserve fund, sum sufficient rate covenant, and additional bonds test of at least 1.75 times coverage of pro-forma peak debt service coverage. For FY 2015, the university had approximately \$410 million of net revenues available for total debt service of \$31.4 million, or 13 times coverage. FY 2015 coverage for the senior lien bonds' approximately \$1.5 million of annual debt service is much stronger at over 200 times.

The university's hospital revenue bonds are not rated, and are secured solely by hospital revenue and the mortgage insurance from the Federal Housing Administration's Section 242 mortgage insurance program, with no recourse to the revenue streams supporting debt service on the System Revenue Bonds. The hospital provides good debt service coverage of its outstanding \$247 million in FY 2015 (including SRMC bonds).

Use of Proceeds

Not applicable

Obligor Profile

University of New Mexico is a large, comprehensive public research university located in Albuquerque with over 23,000 students and \$2.1 billion in operating revenue. UNM provides a broad array of undergraduate, graduate and professional programs, including New Mexico's only public schools of law, architecture and planning, and pharmacy. The university operates several health care facilities, include the state's only academic medical center.

Methodology

The principal methodology used in this rating was Global Higher Education published in November 2015. An additional methodology used in the short term rating was Variable Rate Instruments Supported by Conditional Liquidity Facilities published in March 2015. Please see the Rating Methodologies page on www.moodys.com for a copy of these methodologies.

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REPORT NUMBER

1046681





November 23, 2016

TO: Board of Regents Academic Student Affairs and Research Committee

FROM: Rick Holmes, Office of the University Secretary

SUBJECT: Fall 2016 Degree Candidates

The Faculty Senate approved the Fall 2016 Degree Candidates at the November 22, 2016 Faculty Senate meeting.

Included is the list of the Fall 2016 Degree Candidates. Please do not publish the candidates that are on the confidentiality list.

Degree Candidate Sum	nmary*
Doctoral or Terminal	91
Master's	365
Bachelor's	1557
Associate's	140
Total	2153

^{*}Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.

Please place this item on the next Board of Regents ASAR Committee meeting agenda for consideration.

Thank you.

Attachments



Student Activities Center

TO:

Dr. Eliseo Torres, Vice President for Student Affairs

FROM:

Debbie Morris, Director, Student Activities Centers

DATE:

November 17, 2016

RE:

ASUNM Constitutional Amendments-Fall 2016 Election

Two amendments received the number of votes in the fall 2016 election to be approved by the undergraduate student body and now require approval by the Board of Regents.

Amendment 1 – Article VII. Election Procedures

Currently, ten Senators, a Vice President, and a President are voted on in one Spring election. If passed, Amendment 1 will split this process into two elections. The President and Vice President will be elected three weeks before the ten senators are elected.

For

808

67% Passed

Against

398

33%

Amendment 2 – Article III, Article IV, Article VII

The budget process used to be concurrent with the election process, but the two processes now occur separately. If passed, Amendment 2 will remove outdated language to reflect this change. Additionally, it clarifies that 10 senatorial candidates will be elected in the spring Senatorial General Election, not in any other election that may occur in the Spring semester.

For

1055

90.6% Passed

Against

110

9.4%

University Legal Counsel has already reviewed these amendments and has no legal concerns.

ASUNM President, Kyle Biederwolf, will be able to address any questions the Regents may have on the amendments. Please let me know if I can provide you with any further information.

cc:

Katherine Miefert, Associate University Legal Counsel

Kyle Biederwolf, ASUNM President Cheyenne Feltz, ASUNM Vice President Sara Collins, ASUNM Attorney General

1	BILL #9F		2016 FALL SESSION
2 3	Legislative Action:		
3 4	Introduced by: Senator N. Brooks (S	S)(A)(E) Sena	tor S. Midani (S) (A) (F) Senator H
5	Williams (S) (A) (E)	<i>))</i> (11) (15); Sena	tor B. Wildelin (B) (11) (E) Benetor II.
6	1st Reading:		Referred To:
7	2nd Reading:		Committee Action:
8	3rd Reading:		Senate Action:
9	<u> </u>		
10	Executive Action:		
11	☐ Approved ☐ Vetoed		
12			
13			
14	ASUNM President	Date	
15	**	1 0	2016 P.H
16	Unsigned by the President on this	day of	2016. Bill automatically becomes law.
17	I ! . I . 4! D		
18	Legislative Response: Veto override vote taken:	Sanata	Actions
19 20	velo override vole taken.	Senate	Action.
21	Re it enacted by the Associated Stud	lents of the Univ	versity of New Mexico that the following be
22	amended in (Article VII. Election P		•
23	amondod in (zirtete / 11. Dicetton 1	roccum esy or a	ic ris or an (constitution).
24	ARTICLE	VII. ELECTIO	ON PROCEDURES
25	Section 2 Election of the Senate		
26	Tan mambers of the Senate shall be	elected at large	from among those candidates declared
27			ing Senatorial General Election and Fall
28	General Elections.	im oom me spi	ing Senatorial General Bloomon and Lan
20	General Elections.		
29	Section 3 Election of the Presiden	t and Vice-Presi	dent
30	A. The President and Vice-Presi	ident shall be el	ected at large in a separate Spring General
31			ring Senatorial General Election from
32	among those candidates decl		
33		referred to as the	ne Presidential/Vice Presidential Spring
34	General Election.		
35			
0.5			
36			

1 2		2016 FALL SESSION
3		
4) (E) Senator Williams (A)(S)(E) Senator Brooks
5		
6		Referred To: Steering and Rules
7		Committee Action: 5-0-0
8	3rd Reading:	Senate Action:
9		
10		
11	\Box Approved \Box Vetoed	
12		
13 14		Date
15		Bate
16		of2016. Bill automatically becomes law.
17		
18	Legislative Response:	
19	<u>.</u>	Senate Action:
20		
21	•	f the University of New Mexico that the following be
22		id ARTICLE VII.) of the ASUNM (Constitution):
23		
24	ARTICLE III. Executive Brancl	h
24	ARTICLE III. Executive Dialici	
25		
26	Section 2 Powers and Responsibilities of	f the President
27		and the company of the contract of the contract of
28		General Election, t-The President, in consultation with
29		are and submit to the Senate a budgetary proposal for we Branch of Government and the Student Service
30 31	Agencies.(8-10-93) (7-7-06)	ve Branch of Government and the Student Service
31	Agencies.(8-10-93) (7-7-00)	
32	Section 5 The Vice-President	
0.0		Consul Planting 4 The View Dural doub shall agreemen
33		General Election, t-The Vice-President shall prepare ry proposal for the next fiscal year for the Legislative
34	Branch of the Government.(8-10-9)	
35	branch of the Government.(6-10-2)	5)
36	ARTICLE IV. Judicial Branch	
37		
57		
38	Section 2 Student Court	

39 40 41	H.	Preceding the Spring Semester General Election, tThe Chief Justice shall prepare and submit to the Senate a budgetary proposal for the next fiscal year for the Judicial Branch of the government. (8-10-93)
42 43	ARTICLE	VII. Election Procedures
44	Section 2 El	ection of the Senate
45 46 47		of the Senate shall be elected at large from among those candidates declared Election Commission in both the Spring Senatorial General Election and the lection.
/.Ω		

Approval of Honorary Degree Candidates confidential material for closed session discussion

STRATEGIC RETENTION INITIATIVES

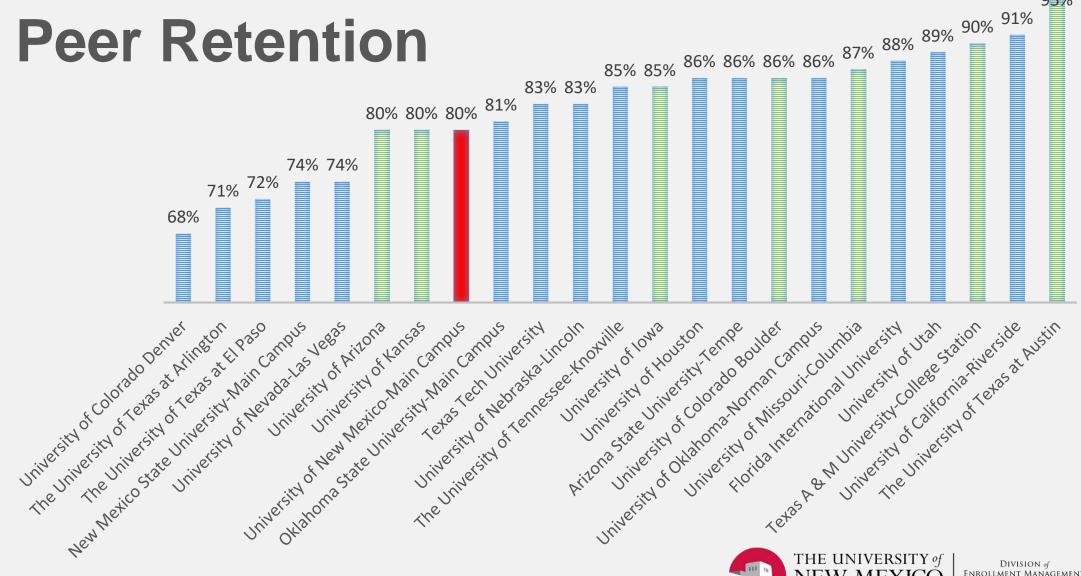
Overview

- Peer Retention
- Strategic efforts
- Communication activities
- Where they ended up and why

Terry Babbitt
Corine Gonzales



Peer Retention





95%

Strategic Efforts

Pre-Entry

- Summer melt
- Direct communication
- Monitor withdrawals

First Semester

- Check for underenrolled/jeopardy of losing Lottery Schol.
- Withdrawals
- Promote 2nd half & late starting classes
- FAFSA renewal
- Missing credentials
- Non-registered for Spring
- Check credit hours and GPA after first semester
- Monitor withdrawals

Second Semester

- <15 hours and <2.5 gpa in jeopardy of losing Lottery Schol.
- Promote 2nd half & summer
- Non-Registered for Fall
- Run with the Pack
- FAFSA renewal
- Monitor withdrawals

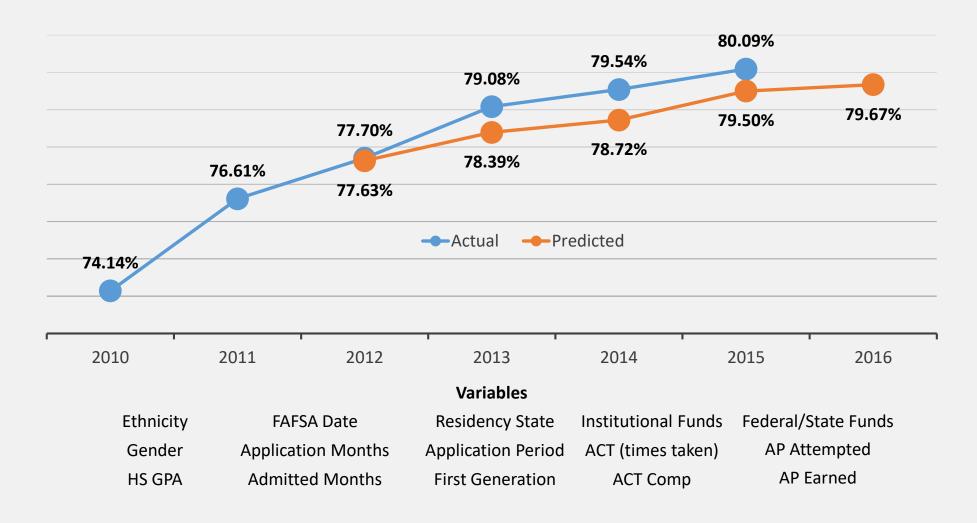
Summer prior to 3rd Semester

- Promote summer courses
- Non-registered for Fall
- Bursar holds/Pack assistance
- Monitor withdrawals



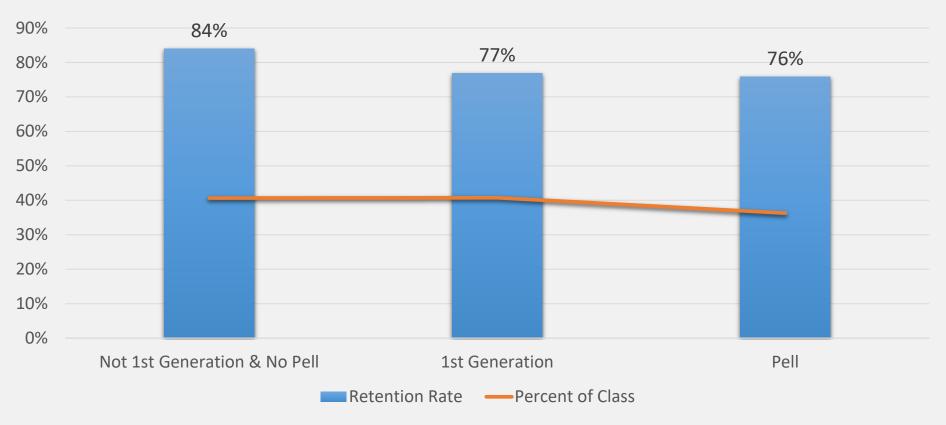
Predictive Analytics

Retention Predictive Model



"New" Demographic not New

2015 BF Cohort Retention and % of Class





Communication Channels

Calling Campaigns

- Summer melt
- Non-registered
- <15 cr. hours
- Withdrawals
- FAFSA renewal
- Holds
- Missing credentials
- Mid-semester check-in

Email Blasts

- Registration reminders
- Promote 2nd half & intersession, summer
- Non-registered
- FAFSA renewal

Text Messages

- Welcome
- Check-in
- C.A.P.S.
- FAFSA renewal
- Registration reminder

Postcard Mailings

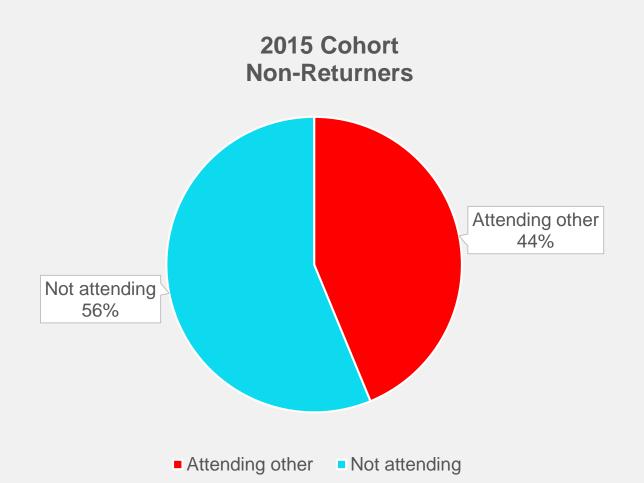
Academic resources

Reminders include:

- Registration
- Meeting with advisors
- Meeting scholarship and/or financial aid eligibility
- Degrees.unm.edu
- Operation Registration event

Referrals to Academic Advisement/Lobo Achieve

Non-Returners



Some of the institutions they are attending:

CNM: 149

NMSU: 18

ENMU: 14

San Juan College: 8

Source: National Student Clearinghouse





Board of Regent Report

UNM Alumni Association & Alumni Relations Office December 13, 2016

Strategic Goals

Goal: Maximize alumni and student engagement

Student Engagement

- Donut Days Wednesday, December 7, 2016

 The Alumni Association hosted its monthly Donut Days event. We had approx. 140

 Staff/Faculty and Community in attendance and we handed out donuts to about 300 students.
- Trailblazers Student Alumni Ambassadors continue to represent the Alumni Association at events hosted by the Association and Office of the President such as
 - Men's Basketball Games meet and greet guests
 - Lobo Living Room meet and greet guests
 - Hanging of the Greens meet and greet guests
- New Grad Photos at the U Monday, December 5, 5:30 8:30 pm. Over 65 graduates had their photos taken in front of the U, which was lit red. Photos are emailed to the grads approximately one week later.
- Birthday Cake Program 22 cakes have been delivered to students this semester.

Alumni Engagement

- Chapters and Alumni Outreach Calendar
 - Austin Chapter
 - December 4 Holiday Potluck Dinner, over 40 in attendance, including VP Alumni Relations, Dana Allen, and Regional Development Director, Joe Weiss.
 - December 17 NM Bowl Game Watch at Red's Porch, Austin
 - Chicago Chapter
 - December 3 MBB Pre-Game Social at Buffalo Wild Wings, UNM vs. ISU, Normal, IL
 - Dallas/FW Chapter
 - December 17 NM Bowl Game watch at Social House, Addison, TX
 - January 21 MBB vs. Wyoming Game Watch at Social House, Addison, TX
 - Denver Chapter
 - December 17 NM Bowl Game watch at Chopper's Sports Grill, Denver
 - Houston Chapter
 - December 14 Posole Dinner at Cuchara's, Houston, TX
 - Orlando Alumni Outreach
 - December 17 NM Bowl Game watch at Millers Field House, Orlando, FL
 - January 13 UNM Foundation/Alumni Reception

- January 14 UNM Men's Tennis at USTA Campus, Tour and Reception
- Seattle Chapter
 - December 3 Howliday Potluck Dinner, attended by Dean of Arts and Sciences, Mark Peceny.
- San Diego Chapter
 - December 3 Posole and Red Chile Holiday Dinner
 - January 17 Millennials Networking Social
- Constituent Chapters
 - Young Alumni
 - December 2 Hanging of the Greens Outreach
 - December 15 New Grad Reception, Hodgin Hall Alumni Center, 5:30 7 pm

Greater Albuquerque Area Alumni Chapter (GAAAC)

- December 2. GAAAC volunteered for Hanging of the Greens
- December 10. 14 GAAAC alumni volunteers attended the community service event and worked at a local food pantry.
- December 15, 16. GAAAC volunteered for graduation at UNM commencement ceremony

Hodgin Hall Tours

Seven groups (students, alums, faculty, community members) toured Hodgin Hall in the month of November totaling 154 people that learned about the history of Hodgin Hall, UNM and New Mexico.

Goal: Increase alumni advocacy for UNM

Lobos for Legislation

Was very involved in advocating for and pleased with the outcome of the passing of the following two statewide bond issues:

- **General Obligation Bond advocacy.** June-November, 2016. The *Lobos for Legislation* committee has been involved in the GO Bond campaign and advocating in the passage of 2016 GO Bond.
- UNM Hospital Mil Levy. June-November, 2016. Lobos for Legislation has been involved in creating awareness for the UNM Hospital Mil Levy on the November 8 ballot.
- Mil Levy receptions were organized and attended by alums and letters were sent from UNM alumni to the Albuquerque Journal
- **November 29.** Lobos for Legislation held its annual **Legislative Briefing** at Hodgin Hall and presented the 2017 legislative priorities. 42 UNM alums, administrators, faculty and students attended.

Goal: Maximize benefits of technology

Website:

Date range: 11/7 to 12/6

Views: 7,148

Top 5 pages: Home page, Events, Alumni Chapel, Hanging of the Greens, Staff Directory

Online Community

There were 104 new registered members to the Online Community during this period.



Board of Regents

December 13, 2016 Talking Points

- *Active Shooter Training (Debra Kuidis/December Council Meeting)
- *BLT (SFRB Recommendations)
- *WRC Director Search Committee (Debrief with DOS)
- *GPSA Lobby Chair/Governmental Relations (Jan. 17th Legislative session begins)

Howler Statistics

The Howler monthly e-newsletter continues to average a 15% open rate (13,104), with an average of 800 click throughs per issue.

Goal: Invest in a strategic and collaborative communications and marketing program

Mirage magazine will extend its digital reach by sending an online copy to all 2016 grads, UNM Faculty and Staff with an option to "opt in" if the recipient prefers a print copy to be mailed.