

BOARD OF REGENTS

Agenda Book

July 14, 2020 9:00 AM Open Session; 8-9AM Closed Session Virtual Meeting



Special Meeting of **The Board of Regents of the University of New Mexico** July 14, 2020; 9:00 AM Open Session 8:00-9:00 AM Closed Session Virtual Meeting¹ Livestream of Open Session: <u>https://live.unm.edu/board-of-regent</u>

AGENDA

<u> TAB</u>

<u>8:00 AM:</u>

- I. Call to Order, Regent President Douglas M. Brown
 - a. Confirmation of a Quorum
 - b. Approval of the Agenda
- II. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)
 - A. Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1(7), NMSA (1978)
 - B. Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978), as amended

9:00 AM Open Session:

III. Vote to Open the meeting and certification that only those matters described in Agenda Item II. were discussed in Closed Session, and if necessary, final action with regard to those matters will be taken in Open Session.

IV.	Approval of the Minutes of the May 12, 2020 regular meeting 1
V.	President's Administrative Report, Garnett S. Stokes
VI.	Adoption of Resolution Honoring Dr. Paul B. Roth, Regent Rob Schwartz
VII.	Adoption of Resolution Honoring June and John Perovich, Regent Doug Brown
VIII.	Approval of UNM Alumni Association's new Board Members
	Public Comment ² (limit 3 min.) Advisor Comments (comments related to agenda items – limit 3 min.) Comments from Regents
IX.	Regents' Committee Reports

Approval of Consent Docket

Approval of Concert Decide
Action items on Regent's Committee agendas are move to the Board of Regents' consent docket; items on the consent docket received
unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request
to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."
A. [HSCC] Approval of UNM Hospital Disposition of Assets C-1
B. [HSCC] Approval of Election of Certain Directors of UNM Medical Group, Inc C-2
C. [HSCC] Approval of Election of Certain Directors of UNM Sandoval Regional Medical
Center, Inc
D. [F&F] Approval of Disposition of Surplus Property for Apr., May, & June 2020 C-4
E. [F&F] Approval of 4 th Quarter Financial Actions Report and Certification through
June 30, 2020

	F. [F&F] Approval of Real Estate Item: Maui High Performance Computing Center Annual
	Control Contro
Н	ealth Sciences Center Committee [HSCC], Regent Schwartz, Chair
	ction Items
	Approval of Revised FY2021 Budget for HSC
В.	Approval of UNM Comprehensive Cancer Center Integrated Informatics System Cheryl Willman, Director & CEO, UNM CCC; Rodney Martinez, CFO, UNM Comprehensive Cancer Center
C.	. Approval of UNM Hospital Items, <i>Bonnie White, CFO, UNM Hospitals</i> : 1. Capital Project – New Hospital Tower Project – New Parking Structure Building
	\$75,800,000
	2. Agreement with Cerner Corporation: Remote Hosting Services \$34,788,936
	3. Agreement with Cerner Corporation: Existing Solutions \$25,218,261
	 Agreement with LivaNova re Vagus Nerve Stimulation Therapy System \$26,000,000
In	formation Item
	. Amendment to Exhibit A of Regents Policy 3.8 (which designates health care
	components of the UNM hybrid covered entity) to add the OEO and the Office of the
	Title IX Coordinator, when providing services and/or conducting invesitgations in
	respect to any of the health care components, Scot Sauder, Deputy Univ. Counsel, HSC
<u>Fi</u>	nance and Facilities Committee [F&F], Regent Begay, Chair
<u>Ac</u>	ction Items
A.	Approval of Main and Branch FY21 Budget Adjustment
В.	Approval of Real Estate Item: Conveyance of Real Property Interests of Innovate
	ABQ to UNM Regents, Tom Neale, Director, Real Estate
C.	Approval of the Appointment of Harwood Board Nominated Members, Shawn Berman, Patricia Day, Lucile Grieder, Cindy Grossman, and Sherry Parsons to the Harwood Foundation Governing Board and Approval of the Appointment of Harris Smith, Dean of the
D.	UNM College of Fine Arts, to the Harwood Foundation Governing Board1 Alexandra Benjamin, Chair, Harwood Foundation Governing Board; James Holloway, Provost & EVP for Academic Affairs Approval of UNM/UNMF Consolidated Investment Fund Investment Policy
	Amendment, Ryan Mummert, UNMF Investment Committee Chair; Kenny Stansbury, UNMF CFO
Ac	djourn
	¹ Under the current guidelines from the Governor, and in order to slow the spread of COVID-19, the UNM Regents will meet online over Zoom platform on July 14, 2020, starting at 9:00 AM. Additionally, following the NM Attorney General's recent guidelines for Open Meetings Act compliance, public access to view or listen to Regent meetings is provided via a livestream of the virtual meeting. To view the livestream, go to the following link:
	https://live.unm.edu/board-of-regents
	² Public comments will be heard during the meeting. Due to the nature of online meetings and the logistics of getting speakers connected, anyone wishing to provide public comment during the meeting <i>must register their intent to speak before noon on Monday, July 13, 2020.</i> In order to sign up for public comment, please email <u>regents@unm.edu</u> , [or call 505-277-7639 and leave a message] with the subject, "Request to provide public comment at 7/14 Regent's Meeting", and include the below information:
	1. First name and last name 2. Email address and telephone number
	3. Affiliated organization (if applicable)
	 4. Professional Title (if applicable) 5. Topic you would like to address
	Instructions on steps to follow in order to provide public comment will be emailed to registered speakers on Monday.

Minutes of the Regular Meeting of The Board of Regents of the University of New Mexico May 12, 2020; 9:00 AM Open Session – Virtual Meeting via Zoom Webinar

<u>Members present</u> Douglas Brown, President Kim Sanchez Rael, Vice President Sandra Begay, Secretary/Treasurer Rob Doughty Melissa Henry Marron Lee Robert Schwartz

Administration present

Garnett S. Stokes, President James Holloway, Provost and EVP for Academic Affairs Paul Roth, EVP and Chancellor for Health Sciences Center Teresa Costantinidis, SVP for Finance and Administration Loretta Martinez, Chief Legal Counsel Assata Zerai, VP for Equity and Inclusion Dan D. Garcia, VP Enrollment Management Eddie Nunez, Athletic Director; Dan D. Garcia, VP Enrollment Management Ava Lovell, Sr. Executive Officer for Finance & Administration, HSC Francie Cordova, Interim Chief Compliance Officer, Director of OEO, ADA Coordinator Duane Arruti, CIO Dorothy Anderson, VP HR Connie Beimer, Int. VP Alumni Relations Liz Metzger, University Controller Terry Babbitt, President's Chief of Staff

Advisors present Adam Biederwolf, President, ASUNM Muhammad Afzaal Hussain, President, GPSA Finnie Coleman, President, Faculty Senate Ryan Gregg, President, Staff Council Alexis Tappan, President, UNM Alumni Association Randy Velarde, Chair, UNM Foundation Board Beverly Kloeppel, President, Retiree Association

Presenters in attendance

Norma Allen, Director, University Budget Operations; Lisa Lindquist, Director, LOBORespect Advocacy Center; Nicole Dopson, Director, Financial Operations, Provost's Office; Victor Griego, Interim Director, Internal Audit; Lisa Marbury, Exec. Director, ISS; Vahid Staples, Budget Officer, OPB&A; Amy Levi, HSC Vice Chancellor for Academic Affairs

Others in attendance

Members of administration, faculty, staff, students, the media and others.

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Regent President Douglas M. Brown called the meeting to order at 9:07 AM and confirmed a quorum with full participation of seven members attending via Zoom webinar. Since it was a meeting held over Zoom and everyone was attending remotely, Regent President Brown requested each member announce themselves to confirm participation.

VOTE TO ADOPT THE AGENDA

Before approval of the agenda, Regent Marron Lee requested to move some items off the Consent Docket. Regent President Brown agreed to take the following items off the Consent Docket to be presented and voted upon separately:

Approval of ASUNM Constitutional Amendment Approval of 3rd Quarter Financial Actions Report and Certification through March 31, 2020 Approval of 3rd Quarter Athletics' Enhanced Fiscal Oversight Program Report and Certification through March 31, 2020

Approval of Project Construction:

- a) Redondo Court Parking and Circulation Project
- b) UNM-Taos, College Pathways to Careers Center
- c) UNM-Valencia, Infrastructure Project

Approval of Capital Outlay Submission to the Higher Education Department:

- a) Capital Outlay Request Package for FY 2020-21
 - b) Five Year Capital Plans, detailing projects which will construct and/or significantly improve and renew numerous facilities on the University of New Mexico Campuses

The motion to adopt the agenda as modified passed unanimously; Regent Doughty motioned; Regent Lee seconded; Regent Brown took a roll call vote and all members voted yes.

APPROVAL OF MINUTES

The motion to approve the minutes of the March 9, 2020 regular meeting passed unanimously; Regent Sanchez Rael motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

APPROVALOF MEETING SCHEDULE FOR ACADEMIC YEAR 2020-2021

Regent Brown clarified the next Board meeting would probably not be five months away, as indicated on the schedule, but would probably be a special meeting in the nearer future after more is known about budget revisions.

The motion to approve the meeting schedule passed unanimously; Regent Begay motioned; Regent Henry seconded; Regent Brown took a roll call vote - all members voted yes.

PRESIDENT'S ADMINISTRATIVE REPORT

President Stokes spoke about the recent onset of theCOVID-19 pandemic and UNM's response. On March 23, Governor Lujan Grisham issued stay-at-home orders, and so remote instructions and operations for UNM went in place and were recently extended to June 1. The decision to postpone commencement was also made. Dr. Stokes talked about the massive efforts undertaken to provide for increased patient care at UNM hospitals, including physical changes to spaces to provide such things as control access points, respiratory care centers, and increased ICU capacity. UNM's partnership with other health systems and TriCore has been an enormous benefit to the entire state of New Mexico in the area of testing. Dr. Stokes talked about UNM's involvement with the homeless during this crisis and the other many ways UNM has been involved on a statewide level, collaborating and providing expertise to address the impact of COVID-19 on populations across the state, including with the Navajo Nation. President Stokes extended her profound gratitude to all of UNM's healthcare workers for the amazing work they have done.

The President addressed the spring semester's sudden transition to remote instruction and the accompanying challenges and commended faculty and administration for the leadership and flexibility working with students through the transition. Dr. Stokes talked about the uncertainties moving forward to the months ahead and addressed budget issues and impacts from the COVID-19 pandemic. She thanked the outgoing Regents Advisors for their leadership and service over the past year.

Regent Rob Schwartz thanked President Stokes for her report and for her service at this remarkable time. There was discussion about higher education institutions reopening in the fall.

The Regents commended President Stokes and her team for their leadership during these quite incredible times. President Stokes expressed her gratitude for the exceptional people she has on her leadership team. They also commended Chancellor Roth and his team for their work.

PUBLIC COMMENT

<u>Justin Garcia, Senior Report with the Daily Lobo</u>, submitted a written comment: Will the regents reduce tuition and fees in the fall if UNM continues with online instruction? Why or why not?

<u>Bruce Wetherbee</u>, Editor of The Candle, thanked the healthcare workers affiliated with the University for the work that they do taking care of New Mexicans. He referred to a report he wrote regarding a contract UNM Hospital has with Steve McKernan. Mr. Wetherbee is preparing a final investigative report to come out in the next few weeks.

<u>Ernesto Longa, Faculty</u>, Professor, Law Library, talked about efforts to establish the collective bargaining agreement and encouraged administration to do its share of work in the negotiations and sincerely collaborate as equal partners in the drafting of a collective bargaining agreement that will improve the University.

<u>Matias Fontenla, Faculty</u>, Professor of Economics, commended the local community for their hard work during the challenging times and spoke about budget uncertainties and the need for hard decisions to be made that will affect UNM and the community. He reminded that UNM faculty voted overwhelmingly to have a faculty union to give faculty a voice and asked if athletics is part of the best education UNM can provide and part of the core mission.

<u>William Brown, Faculty</u>, part-time, temporary instructor in Mathematics and Statistics for nearly 15 years, is a strong supporter of the faculty union. The part-time instructors are virtually completely excluded from all faculty governance bodies at UNM including the Faculty Senate, and they are not allowed to vote. Additionally, adjuncts and part-time instructors, those at the branch campuses too, have been denied a living wage and essentially no raises, most of them for nearly 10 years.

<u>Jessamyn Lovell, Faculty</u>, senior lecturer and undergraduate director in the College of Fine Arts, has worked at UNM for 10 years, as an adjunct, visiting professor, and a lecturer. Dr. Lovell is pro-union and spoke about the disparity in pay and treatment that adjuncts face, especially as budgets are cut and departments rely more and more on adjuncts and grad students. Dr. Lovell spoke about the recent threats targeting colleagues and community members who are black and urged the importance that this issue be front and center.

COMMENTS FROM REGENTS

Regent Marron Lee referred to a Daily Lobo article about the UNM Seal and noted it was not on the agenda for approval. The Seal has been a topic about which many people have come before the Board to state their concerns. In 2016, the Board approved a process to redesign the Seal, a process that would include broad constituency input and be inclusive. She expressed concern the process was not honored. The official seal is not UNM's commercial mark, it's something that is very specific to commencement, for diplomas, and other official documents.

Regent Kim Sanchez Rael, thanked Regent Lee for her comment and added she looked forward to the revised seal design coming back to ASAR Committee and then to the full Board for approval.

Student Regent Melissa Henry thanked the outgoing Regent Advisors and added that the student leaders, Adam Biederwolf and Muhammad Afzaal, did an excellent job during what was probably one of the most difficult years being a student leader at UNM.

Regent Sandra Begay thanked Regent Advisor, Alexis Tappan, President of the UNM Alumni Association, for the Alumni Association's Operation Clean Paws initiative that was launched earlier in the month to distribute local-made hand sanitizer to different parts of New Mexico.

APPROVAL OF MAIN, HSC, AND BRANCH CAMPUSES' FY2020-2021 BUDGETR AND FY2019-2020 BUDGET ADJUSTMENT REQUEST (BAR)

Teresa Costantinidis, SVP for Finance & Administration, presented the item. Joining her were Paul Roth and Ava Lovell to present the budget for the Health Sciences Center. Norma Allen, Director of University Budget Operations, was also present to answer any questions. The budget to be presented is based upon the New Mexico State budget that was approved by the governor in March, and it includes budget assumptions for tuition and compensation that were approved by the Board of Regents at its March 9 meeting. The only change from those assumptions reflected in the current proposal is a lowering of student fees. Back in March, it was anticipated that an increase in mandatory student fees, from \$20 to \$25 per student, would pass a student vote, but the increase was not approved by the students. Now, with the significant impact of COVID-19 and the unexpected drop in oil prices, a New

Mexico legislative special session is expected to convene as early as June 2020. It is expected the outcome of the special session will have significant negative implications on the currently proposed budget. Working with CUP (Council of University Presidents) on various scenarios, state budget cuts could have up to 15%, or about a \$53 million, impact for UNM. As a result, UNM's financial planning teams have been working on ways to absorb the cuts and mitigate the impact to the academic, healthcare, and research mission of the University. SVP Costantinidis clarified that the budget request is most likely not going to be the final budget, given the economic circumstances that have come about, and particularly with regard to employee compensation, it would not be fiscally prudent to allocate any increase in compensation that is greater than the funding that the state ultimately provides for such purposes. Even with this budget proposal uncertainty, a budget request must be submitted to the HED to comply with currently written legislation. SVP Costantinidis explained that with the request to the Board, administration is also requesting that it be allowed to make any necessary changes to the budget, based on the outcome of the future special session. The plan is to request from the Regents at a later date, approval of a revised fiscal year 2020-2021 budget, a BAR (budget adjustment request).

SVP Costantinidis presented summary budget information, as well as Main Campus and the Branch Campus budgets. The total consolidated 2020-21 budget for UNM, including the Health Sciences Center (HSC), is \$3.32 billion, which is a 4.9% increase to the current year's budget. The largest increase is in the HSC budget, at \$2.36 billion, which is a 5.9% increase over last year. Main Campus budget is increased by 2.4%; the Branch budgets have increases of 1.7%. Looking at Main Campus revenues, a quarter comes from state appropriations, while 20% comes from Tuition and Fees, 20% from grants and contracts, and 18% from sales and services, things like housing and parking. For the 2020-21 year, fund balances (reserves) are budgeted to pay for 12.4% of activities. On the expenditure side, instruction and general (I&G) makes up 37%, plant funds 22%, and student aid is 14%. Research is 10% of the expenditure budget and athletics makes up 3.6%. Internal services and public service each make up about 5%. The primary drivers of the Main Campus budget are: 1) an increase of state appropriations of \$14.8 million; 2) tuition and fee increases that were approved at the March 9 meeting, with the exception of the ASUNM \$5 fee increase; and 3) a 4% compensation increase, increase in Group Health Insurance, and must fund costs and funding initiatives. SVP Costantinidis clarified the budget presented includes the same fee increase for undergraduates and for graduates.

Looking at the Branch Campus budgets, all four branches combined, on the revenue side, state appropriations make up 42% of revenues and local government appropriations are 17%. Grants and contracts funds are 19% of total revenues, while tuition and fees are 13%. The budget includes a use of reserves which will contribute about 2% of total revenues. On the expenditure side, the bulk goes to I&G at 78%, while public service expenditures make up 13%, and research is 3%. The primary drivers for the Branch budgets are state appropriation increases and the 4% compensation increase. There is a slight decrease in research activity.

SVP Costantinidis asked Paul Roth to address the Health Sciences Center budget. Dr. Roth made a couple of general comments and then turned it over to Ava Lovell to present some details. He clarified that, given all the recent changes that affect the HSC, the budget that is presented will definitely not be the same numbers that eventually the HSC will be operating under. He expressed gratitude for the State of New Mexico stimulus funds and the CMS (Centers for Medicare and Medicaid Services) temporary increase in funding that will significantly help the hospitals. Because of the new revenues and some very aggressive expense management on the part of the CEOs in the health system, UNM's health system numbers are going to be better than what will be presented. Dr. Roth mentioned furloughs and layoffs happening in many other hospitals in the state, and the smaller rural hospitals in New Mexico are in a huge crisis. Whatever relief funds could help prevent them from closing, which is very important for the entire health system in the state of New Mexico. Regarding state appropriations and any expected cuts, on the HSC's academic side, state appropriations make up about 14% of the operating budget.

Ava Lovell, the HSC's Sr. Executive Officer for Finance & Administration, presented more details about the HSC budget. Because this is an integrated health sciences center, the budget includes the healthcare component units, Sandoval Regional Medical Center (SRMC) and the UNM Medical Group (UNMMG). The overall HSC budget is \$2.4 billion. Looking at revenues, this is a 7.1% increase over the original 2019-2020 budget. The mil levy contributes 5% of revenues, at \$117 million, and I&G contributes the same amount. Tuition and fees contribute 1%, contracts and grants 7%, Medicare and

Medicaid contribute 38%, and other patient care revenue is 20%. On the expenditure side, the School of Medicine (SOM) comprises 25% of the total HSC budget, and UNM Hospitals comprises 53%, while the UNMMG is 11.6% of the budget.

Ms. Lovell discussed the Academic Enterprise. The revenue assumptions include a 2.6% increase in base tuition for all programs except the SOM-MD program, and also a 9.7% overall I&G state funding increase which may go away in the special session. On the expense side, assumptions include a 4% across-the-board compensation increase and approved new faculty hires for patient care access. Ms. Lovell showed a revenue-expense comparison for each of the academic units and discussed the unfunded increase for the 4% compensation increase across the HSC and the very small amount of state money that goes into the raises, particularly for the SOM. Total net margin for the HSC Academic Enterprise is projected to be \$324K.

Looking at the UNM Hospitals budget, the original 2019-2020 budget had a net margin of \$4.4 million, and that budget was revised to project a margin of \$26.5 million which included \$33.5 million of state funding for the hospital tower and the Center for Movement Disorders. Without that capital funding, the newly revised budget projects a \$7 million loss, primarily driven by COVID-19 and stopping a lot of scheduled surgeries that happened in the middle of March. The FY 2021 budget projects a \$30 million net margin for the Hospitals.

For the UNM Medical Group, the original FY 2020 budget projected a \$5 million net margin, but that was revised to an \$8 million loss primarily due to timing issues - booking a \$15 million net margin in the previous year and spending that down in 2020. The FY 2021 budget has a \$7.9 million net margin for the Medical Group.

The health system budget for FY 2021, including SRMC but excluding the Academic Enterprise, projects a net margin of \$38.3 million. Including the Academic Enterprise would yield a bottom line net margin of \$38.6 million for the entire UNM Health Sciences Center.

Regent Rob Schwartz inquired regarding the revised state budget if there was a chance that all of the 4% compensation increase would be eliminated with an additional cut on top of that. SVP Costantinidis responded that administration has been looking at various scenarios, 1%, 5%, 10%, or 15% of cuts to the base allocation, and it is possible the following year could be a lot harder than the upcoming, because for 2021 at least there is one time reserves that can be used to make it through the year. Regent Schwartz added that hiring freezes are not going to be enough to meet the larger budget reductions.

Regent Lee commented that during this time every aspect of business operations on campus need to be looked at in order to deal with the financial challenges. Regent Brown concurred and added it's important to not follow some absolutely across the board treatment, but rather look at programs as well as expense categories. Regent Lee said that everybody has their sacred cows and there was much criticism about cutting soccer. These are hard decisions; they are not easy decision.

Regent Rob Doughty asked why Regents were being asked to approve a budget when it was understood it was not a real budget and with a special legislative session coming up. He inquired if the HED had been asked for an extension to the budget submission deadline. SVP Costantinidis clarified it is the HED that is making the request to turn in a current budget proposal, and she the explained that state statute requires budget submission by May 1, but this year the deadline was extended to May 15 with the understanding that a budget adjustment request (BAR) will be made based upon what happens in the special session.

The motion to approve the fiscal year 2021 budget with giving permission to UNM administration to make any necessary changes to it based on the outcomes of the future legislative session, and the updated budget will be brought to the Regents in the form of a budget adjustment request (BAR) for approval, passed unanimously; Regent Begay motioned; Regent Henry seconded; Regent Brown took a roll call vote and all members voted yes.

SVP Costantinidis presented the fiscal year 2020 budget adjustment request (BAR) for Main Campus and the Branches. The BAR requires Regents' approval and is normally done toward the end of the

fiscal year to ensure approved revenues and expenses are close to actuals. The University is required to submit a revised budget to the HED by May 1 if year-end projections show that actual revenue, transfers, or expenditure levels will exceed those initially budgeted. For fiscal year 2020, the HED extended the deadline to May 15. This BAR reflects a revised budget of \$925.3 million, a \$41.2 million net increase, or 4.7% net increase, to the original \$884.1 million budget. This budget reflects COVID-19 impacts. The primary drivers of the change in the Main Campus budget are \$22.3 million in CARES Act relief funding and \$9.4 million in 2019 bond refunding activities and transfers to plant for various capital projects. The Branch campus budgets are experiencing moderate changes. **[ATTACHMENT A]**

Ava Lovell presented the fiscal year 2020 BAR for the Health Sciences Center. The BAR is like a cleanup operation for the budget. The original operating and capital budget was submitted to the HED on May 1, 2019; the University is required to submit a final revised budget to the HED by May 15, 2020, as the HSC cannot exceed its budget authority by exhibit as per 5.3.4.10 NMAC. Only the hospital and the academic units are required to submit a BAR. Sandoval Regional Medical Center (SRMC) and the Medical Group (UNMMG) do not have to. For the Academic Enterprise, the request is for a \$26.4 million increase in expenditure authority, which is about 3.8% of the \$688.5 million original total expense budget. Primary drivers are, Public Service expense increase, primarily to support physicians and physician efforts, and independent operations increase due to Housestaff salaries. Revenues will increase by \$28.1 million to offset expenses, leaving a new net margin of \$3.3 million for the Academic Enterprise. The majority of the revenue increase came from enhanced Medicaid upper payment limit, which was from the state of New Mexico under Medicaid to help support physicians.

For the hospital, the BAR is for a \$34.4 million net increase in expenses as a result of an increase in consulting fees related to the Hospitals' operational improvement initiatives implemented during fiscal year 2020. This represents 2.9% of the original \$1.2 billion hospital budget. On the revenue side, operational improvement initiatives yielded a \$56.5 net increase; however, a \$7 million net loss is now projected primarily due to the COVID-19 environment. Some new hospital revenues and Medicaid revenues that may come in, based on what was known two weeks ago, are incorporated into the numbers. **[ATTACHMENT B]**

The motion to approve this fiscal year's Budget Adjustment Request (BAR) for Main Campus, the Branches, and the Health Sciences Center, passed unanimously; Regent Schwartz motioned; Regent Henry seconded; Regent Brown took a roll call vote - all members voted yes.

CONSENT DOCKET

Regent Brown addressed the consent docket. The stricken items were removed from the docket at the beginning of the meeting, during APPROVAL OF THE AGENDA, to be presented and voted upon separately.

A. [ASAR] Approval of ASUNM Constitutional Amendment

- B. [ASAR] Approval of CERT "Structured Education Requirements CT"
- C. [ASAR] Approval of CERT "Structured Education Requirements MRI"
- D. [F&F] Approval of Disposition of Surplus Property for Feb.2020 and Mar.2020
- E. [F&F] Approval of UNM Foundation Recommendation for Consolidated Investment Fund Consultant
- F. [F&F] Approval of 3rd Quarter Financial Actions Report and Certification through March 31, 2020 and 3rd Quarter Informational Financial Report through March 31, 2020
- G. [F&F] Approval of 3rd Quarter Athletics' enhanced Fiscal Oversight Program Report and Certification through March 31, 2020 and 3rd Quarter Information on Athletics' Report by Sport through March 31, 2020
- H. [F&F] Approval of STC.UNM Items:
 - a. Appointments to the STC.UNM Board of Directors
 - b. Name Change for STC.UNM
- I. [F&F] Approval of Project Construction:
 - a. Redondo Court Parking and Circulation Project
 - b. UNM-Taos: College Pathways to Careers Center
 - c. UNM-Valencia: Infrastructure Project
- J. [F&F] Approval of Capital Outlay Submission to the Higher Education Dept.: a. Capital Outlay Request Package for FY 2020-21

b. Five Year Capital Plans, detailing projects which will construct and/or significantly improve and renew numerous facilities on The University of New Mexico Campuses

K. [A&C] Approval of Meeting dates for Calendar Year 2020

--August 13, 2020

--October 15, 2020 (Exit Conference for FY 20 External Audit)

The motion to approve the remaining items listed on the consent docket passed with a unanimous vote in favor; Regent Begay motioned; Regent Schwartz seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of ASUNM Constitutional Amendment

Adam Biederwolf presented the item. This amendment is basically a revised procedure for how ASUNM senate vacancies will be filled. This will allow the vice president to accept applications to fill the vacancies if there are enough official candidates. This was passed last fall by the student body and the last checkmark is approval by the Regents.

Regent Marron Lee inquired what the procedure was before the amendment. Mr. Biederwolf responded that the prior procedure was that the vice president would just go ahead and make appointments. The new process will allow students to go through an application process if they are interested to serve as a senator. The ASUNM Senate will approve the applications with a two-thirds vote.

Regent Lee commended Mr. Biederwolf for the process change and clarified this is why she wanted the item to be taken off the consent docket for discussion. Regent Lee had heard from students who believed they were not given the opportunity to join student leadership, that it was a very closed group. The old process limited the numbers of students who got involved, to the detriment of ASUNM which could miss out on some good diverse views.

The motion to approve the amendment to the ASUNM constitution passed with a unanimous vote in favor; Regent Lee motioned; Regent Doughty seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of 3rd Quarter Financial Actions Report and Certification through March 31, 2020

Liz Metzger, University Controller, presented the item and referred to slides that were included in the eBook. The third quarter financial certification report is required by the HED. The report consists of six questions that are essentially related to the University's ability to meet its cash obligation with a final question regarding the University's current budget situation as it compares to the original budget. The first question of the report asks whether the University had to ask for an advance on its state appropriation. Questions two through five asks if the University has failed to make any of its large payment obligations. Questions one through five were answered with a 'no', and question six was answered with a 'yes', because it asks if the University has experienced any significant actual or anticipated changes not reflected in a budget adjustment request that would result in a substantially reduced year-end fund balance. Supplemental information was provided for question six. As previously reported in the first and second quarterly reports, the fall enrollment was down 7% which exceeded the anticipated enrollment decrease. The decrease is expected to result in a \$4.6 million shortfall in tuition and fees revenues for the year. The shortfall will be covered by the central reserves. Ms. Metzger briefly discussed some of the financial impacts due to the COVID-19 crisis.

The motion to approve the 3rd quarter financial actions report and certification through March 31, 2020 passed with a unanimous vote in favor; Regent Doughty motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of 3rd Quarter Athletics' Enhanced Fiscal Oversight Program Report and Certification through March 31, 2020

Eddie Nunez and Nicole Dopson presented the item. AD Nunez briefly discussed the landscape of UNM athletics, including the multi-media rights contract that was approved after the beginning of the year, the scholarship fund, and NCAA events. Nicole Dopson went over the third quarter report which was included in the eBook.

The motion to approve the 3rd quarter athletics' enhanced fiscal oversight program report and certification through March 31, 2020 passed with a unanimous vote in favor; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of Project Construction:

- a) Redondo Court Parking and Circulation Project
- b) UNM-Taos, College Pathways to Careers Center
- c) UNM-Valencia, Infrastructure Project

Lisa Marbury presented the items. The first request for capital project construction is for a Redondo Court Parking and Circulation Project. This lot primarily provides patient parking and emergency vehicle access to the SHAC. It also has ADA accessible parking for this area of campus, including Mesa Vista. This project will help maximize the use of the area by increasing parking capacity, improving storm water management, provide safe drop-off and pick-up areas and will improve the design elements in the area. The total project budget is \$820K, of which \$450K will be funded from the Parking and Transportation Capital Reserve funds and \$370K is to be funded from the FY20 BR&R.

Regent Sandra Begay requested confirmation about the guidelines the University is operating under during the COVID-19 crisis in order to continue doing construction. Ms. Marbury confirmed that construction has been deemed one of the essential businesses by the governor and briefly discussed the safety protocols that have been put into place. Regent Begay added that the ability to continue the work keeps people employed, and building UNM's infrastructure in spite of the circumstances is admirable.

Regent Lee commented regarding the issue of ADA compliance and UNM ensuring those issues are addressed, because that is one of the biggest projects, to make campus ADA friendly. She inquired if projects were being prioritized and if this project would address that issue. Francie Cordova, UNM's ADA Coordinator, responded that UNM is proceeding right now with an RFP for the transition plan specifically for buildings and this one will be included in the evaluation. Regent Lee asked if this project involved one of the areas that had been designated. Ms. Cordova said she would get that information.

The motion to approve the capital project construction for the main campus Redondo court parking and circulation project passed with a unanimous vote in favor; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

Ms. Marbury presented the next project, UNM-Taos, College Pathways to Careers Center, for approval. This is an 11,650 square foot building that will house the Centers for Academic Success and Achievement. The building will contain one-on-one tutoring spaces, small dual use classroom and meeting rooms, faculty and staff offices, and student work and support spaces. The total estimated project budget is \$5.575 million, to be funded by the NM GO bonds 2018 appropriation (\$4.3 million), Taos Campus 25% Match EGRT (\$1.075 million), and 2019 State General Fund appropriation (\$200K).

The motion to approve the capital project construction for the UNM-Taos College Pathways to Careers Center passed with a unanimous vote in favor; Regent Henry motioned; Regent Schwartz seconded; Regent Brown took a roll call vote - all members voted yes.

Ms. Marbury presented the next project, UNM-Valencia, Infrastructure Project, for approval. This is an infrastructure project that consolidates several capital needs at the Valencia campus into one comprehensive project. The project includes remodeling a portion of the Student Union Building and a primary lecture hall, as well as parking and road rehabilitation and landscaping around the campus. The project will update student areas and provide safe and clear access to buildings. The total project cost is budgeted at \$4.9 million, all of which will be funded from the UNM-Valencia local County Bond.

The motion to approve the capital project construction for the UNM-Valencia Infrastructure Project passed with a unanimous vote in favor; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of Capital Outlay Submission to the Higher Education Department:

a) Capital Outlay Request Package for FY 2020-21

b) Five Year Capital Plans, detailing projects which will construct and/or significantly improve and renew numerous facilities on the University of New Mexico Campuses

Senior Vice President, Teresa Costantinidis, presented the items. The UNM capital outlay request package for fiscal year 2021 comes in two parts, and once approved by the Regents, it will be submitted to the NM HED for approval. The deadline for submission to the HED is normally June 1, but this year the deadline was extended to July 1. SVP Costantinidis outlined the 2021 appropriation requests for Main and Branch Campuses. Three requests for Main Campus total \$9.8 million and break down as follows: \$5.3 million for College of fine Arts Facility Renewal, \$2 million for Modernizing Essential Research Facilities at UNM, and \$2.5 million for Fire Safety Improvements. The Branch campus requests total \$5.415 million, with one request for each of the Branches: Gallup is requesting \$4.125 million for facilities repair and renewal; Los Alamos is requesting \$1.815 million for campus-wide infrastructure renovations; Taos, requests \$1.875 million for infrastructure improvements; and Valencia requests \$600K for a Learning Commons Resource Center renewal and remodeling project. The motion to approve the capital outlay request package for FY 2020-21 passed with a unanimous vote in favor; Regent Begay motioned; Regent Schwartz seconded; Regent Brown took a roll call vote - all members voted yes.

SVP Costantinidis presented the five-year capital plans for Main and Branch campuses. The full list was included in the eBook. Everything that is known to exceed \$300K is included on the list.

The motion to approve the five-year capital plans for Main and Branch campuses passed with a unanimous vote in favor; Regent Henry motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Approval of Spring 2020 Degree Candidates

Finnie Coleman, Faculty Senate President, presented the item. Total number of pending degrees is 4204, these were approved in Faculty Senate and in the Regents' ASAR Committee.

The motion to approve the spring 2020 degree candidates passed with a unanimous vote in favor; Regent Lee motioned; Regent Sanchez Rael seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of Posthumous Degree for Nahje Flowers

Lisa Lindquist, Director of the LOBORespect Advocacy Center, presented the posthumous degree request for Nahje Flowers. The degree awarded will be a B.S. in Signed Language Interpreting with a Minor in Psychology. Ms. Lindquist discussed the letters and comments of support for awarding the degree.

The motion to approve the posthumous degree for Nahje Flowers passed with a unanimous vote in favor; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of Posthumous Degree for Kiana Caalim

Lisa Lindquist, Director of the LOBORespect Advocacy Center, presented the posthumous degree request for Kiana Caalim. The degree awarded will be a B.S. in Community Health Education.

The motion to approve the posthumous degree for Kiana Caalim passed with a unanimous vote in favor; Regent Lee motioned; Regent Sanchez Rael seconded; Regent Brown took a roll call vote - all members voted yes.

Enrollment Update (information item)

Dan Garcia, VP for Enrollment Management provided the update and referred to slides that were included in the eBook. He discussed the metrics that are being tracked with focus primarily on incoming, first-year student figures. Up to this point, key indicators have been: application/offers of admission, scholarship acceptance numbers and rates, new student orientation registrations, housing contracts,

admitted and applicant student surveys, and cancellations of applications/offers of admission. Mr. Garcia discussed each of the key indicators as related to UNM. Regarding scholarship acceptances data, this year, substantially higher offers of scholarships to students have been made. If the yield on acceptance of those scholarships holds to last year's yield rate, it would indicate another 147 scholarship students enrolling in UNM for the fall. Overall, there is still a downward trend in enrollment, but it is comparable with what was seen last year at this time. Mr. Garcia talked about national survey data that focused on high school seniors' decisions about college. Huge numbers of students are expressing concerns and anxiety, saying they are excited, but also worried and overwhelmed. Mr. Garcia talked about the Lobo First-Year Promise, a commitment to New Mexico residents that are at the median income level or below, that UNM will ensure that college tuition and fees that are mandatory will be covered through a combination of institutional state and federal resources. Regarding yield efforts, UNM is engaging in more direct communications with students and parents. UNM has developed of a class of 2024 website and provides virtual information sessions and virtual tours. Mr. Garcia talked about other efforts, such as reaching out to Branch Campus students who may be ready for transfer and reaching out to Fall 2019 freshmen admits who went out of state.

The Regents thanked Mr. Garcia and his team for the outreach efforts.

AUDIT AND COMPLIANCE COMMITTEE

Meeting Summary Report – April 7, 2020 Meeting (information item)

Victor Griego, Interim Director of Internal Audit, presented the item. The April 7 meeting was a special meeting to present the selection presentation of the external audit firm. The committee approved Moss Adams and KPMG to once again be the external auditors for the fiscal year 2020 audit.

Summary Briefing of the May 7, 2020 Meeting (information item)

Victor Griego provided the briefing, the summary report was included in the eBook. The May 7 meeting was a full meeting to have the entrance conference for the 2020 financial statements audit, so the external auditors have now begun audit procedures for the 2020 audit. At the meeting, there was a presentation and approval of the Los Alamos Branch audit. There were six findings and six recommendations. Francie Cordova reported that the President's Ethics Task Force has completed its review and its final report was submitted to the President's office.

Approved Contract for UNM FY20 Annual Financial Statements Audit (information item)

Liz Metzger, University Controller, presented the item. This was presented to the Audit Committee at its April 7 meeting. Three proposals in response to an RFP were received and evaluated by a committee of six university employees representing University Hospital, UNM Foundation, the HSC and the Main Campus Controller's organization and Main Campus sponsored projects area. The committee members independently evaluated each proposal and the firm receiving the highest score was Moss Adams with a subcontract to KPMG for the audits of the clinical areas. In addition to Moss Adams and KPMG, some staff from the State Auditor's Office will also be working on the audit, working very closely with Moss Adams. The contract with Moss Adams was approved by the Audit Committee and the contract was subsequently submitted to the State Audit Office for approval.

Regent Brown thanked Ms. Metzger for her report.

FINANCE AND FACILITIES COMMITTEE

Results of Advanced Refunding of UNM Series 2012 Bonds (information item)

Vahid Staples presented the information item. When the refunding of the 2012 bonds was brought to the Regents for approval, the Regents at that time approved delegating the pricing authority to the President and the Senior Vice President, the terms of which basically provide that the results of the refunding will come back to the board at a subsequent date, hence the current report. The results of the refunding were very favorable. The bond was extremely well-received in the marketplace and the University was able to benefit from very low interest rates. The present value of the value of the refunded bonds on delivery is 7.92%, and the annual savings per year over the next twelve years is \$389-392K, for a total savings of \$4.7 million.

Regent Brown commented this was excellent news and he appreciated the vigilance in watching the interest rates.

HEALTH SCIENCES CENTER COMMITTEE

Approval of UNM Health Sciences Center Spring 2020 Graduates

Amy Levi, Vice Chancellor for Academic Affairs at the HSC, presented the 521 graduates. It encompasses Colleges of Nursing, Pharmacy, Population Health, and the graduate degree programs in the School of Medicine.

The motion to approve the HSC spring 2020 graduates passed with a unanimous vote in favor; Regent Lee motioned; Regent Henry seconded; Regent Brown took a roll call vote - all members voted yes.

Approval of UNM HSC Capital Outlay Submission to the Higher Education Department

- a) FY2021 Capital Outlay Request
- b) Five-Year Capital Plan FY2021 through FY2025

There was discussion about these items being presented as information-only in committee and clarification this was coming to the full Board of Regents for approval without being voted upon in committee. Ava Lovell reviewed the process for coming up with the list of three priorities on the capital outlay request: 1-enhance UNM HSC simulation activities; 2-equipment for Rio Rancho center of excellence, and 3-UNM Cancer Center vault. Regent Lee inquired if the Branch Campuses would be able to also use the simulation equipment, for example for paramedic training. Ms. Lovell said she would need to defer to Amy Levi, who is the expert on details, but she assumed the scope would include making available the equipment and training to others who could use and benefit from it. Regarding the second project, the Rio Rancho Orthopedic Center of Excellence has been approved, all the way through the State Board of Finance, and so the request is for extra equipment to do more research and teaching in the rehab and orthopedic areas. Regarding the Cancer Center request, it didn't get funded last year and is very much needed, and so comes back again. There was brief discussion about the rehab center before Regent Lee motioned approval of the capital outlay requests.

The motion to approve the HSC FY21 Capital Outlay Request passed with a unanimous vote in favor; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote - all members voted yes.

There was further clarification the Regents needed to vote on the five-year capital plan for the HSC. Regent Brown requested that next time these be lumped together with Main Campus for approval so as to avoid confusion.

The motion to approve the HSC Five-year Capital Plan FY2021 through FY2025 passed with a unanimous vote in favor; Regent Schwartz motioned; Regent Henry seconded; Regent Brown took a roll call vote - all members voted yes.

ADVISORS' COMMENTS

<u>Adam Biederwolf</u>, ASUNM President, thanked the Regents and administration for an incredible year and spoke about the adjustments going to online learning and online graduation. Mr. Biederwolf spoke about UNM students, once they graduate, will go on to make contributions in the state and in the nation. He introduced ASUNM President-elect, Mia Amin, an incoming senior studying business administration.

<u>Muhammad Afzaal Hussain</u>, GPSA President, thanked the Regents and UNM leadership for the opportunity to represent and be a voice for graduate and professional students at UNM. He talked about the unprecedented times and challenging circumstances, and how people can come together to make creative decisions. He thanked UNM leadership for their hard work to put all of campus operations online.

<u>Finnie Coleman</u>, Faculty Senate President, thanked the Regents, administration and fellow Advisors. He brought attention to the remarkable class of graduating seniors. This horrible crisis has clarified the importance of ceremonial life and the maintaining of traditions at the University. Dr. Coleman announced three ad hoc committees that were going to be formed under the Faculty Senate. The first to address some of the Faculty and Regents' policy alignment issues that faculty think are important to address, making sure that all of the policies are aligned and in compliance with the Board of Regents' policies. Any recommendations would be brought to the Regents in the future. Another ad hoc

committee will be formed to work with various stakeholders around campus to look at branch campus students and their persistence rates. A third committee will look at race and campus climate. All of the committees have a two-year lifespan, one year of study and one year for implementation. Dr. Coleman talked about being a member of the faculty who were implicated and threatened in the recent racist attack on Africana Studies and thanked those who sent letters of support. He urged the University to take seriously the concerns of faculty who have unionized and talked about this being a watershed moment in UNM's history where it can demonstrate to the rest of the country what kind of inclusive excellence it has and model what these relationships can look like. He thanked the Regents for a wonderful year and thanked Regent Brown for his leadership.

<u>Ryan Gregg</u>, Staff Council President, gave updates to the Board, referring to slides that were provided in the eBook. Mr. Gregg talked about the important work of university staff and staff response during the COVID-19 crisis. He spoke about a new Staff Council Diversity, Equity & Inclusion Committee and the Council's five-year strategic plan which will be renewed within the month. Mr. Gregg introduced Staff Council's new president, Nancy Shane, who works in the School of Medicine as a program evaluator.

<u>Bev Kloeppel</u>, Retiree Association President, thanked everyone for the opportunity to serve over the past year and gave a special thanks to the Human Resources Department for providing administrative support helping with membership tracking. Dr. Kloeppel talked about several of the Association's activities and the legislative committee's hard work to educate legislators about the importance of the ERB retirement program to the recruitment and retention of the state's educators. Dr. Kloeppel thanked the Regents for their support of the UNM Retiree Association.

Regent President Brown thanked everybody for going through the maiden voyage of a full virtual meeting. He thanked all of the Regent Advisors, most of whom will be changing over.

ADJOURN

There being no further business, Regent Brown asked for a motion to adjourn; Regent Lee motioned; Regent Begay seconded; Regent Brown took a roll call vote and all members voted in favor to adjourn. The meeting adjourned at 1:13 PM.

Approved:

Attest:

Douglas M. Brown, President Minutes originated and finalized by Mallory Reviere Sandra K. Begay, Secretary/Treasurer

ATTACHMENT A Attachment to the Minutes of the May 12 Board of Regents



MAIN and BRANCH BUDGET ADJUSTMENT REQUEST FISCAL YEAR 2019-2020

3

Budget Adjustment Request (BAR)

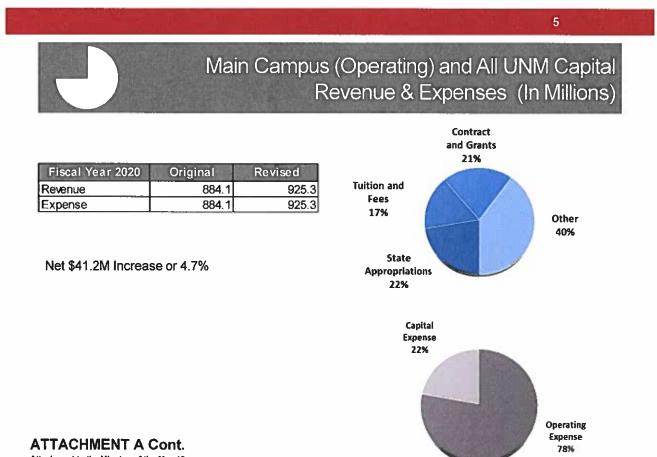
- The FY 20 Original Operating and Capital Budget was submitted to HED last year.
- Budget to Actuals are monitored through the Monthly Financial Report presented by the UNM Controller
- The University is required to submit a revised budget to the HED by May 1 if year end projections show that actual revenue, transfers, or expenditure levels will exceed those initially budgeted. Note: HED does allow a post May 1 board approval. For FY 20, HED extended the deadline to May 15.
- Must not exceed budget authority by exhibit --- 5.3.4.10 NMAC

Budget Adjustment Request (BAR) Drivers

- Change in revenue and expenditure projections
- Use of reserves for one-time expenditures
- Increase in restricted grant and contract revenues and expenditures
- Other changes in transfers

Note: Included in your ebook materials is the FY 20 BAR booklet that provides more details about the changes

ATTACHMENT A Cont. Attachment to the Minutes of the May 12 Board of Regents



Attachment to the Minutes of the May 12 Board of Regents

Summary of Main Campus Operating and All UNM Capital Changes ATTACHMENT A Cont. Attachment to the Minutes of th

- \$41.2M or 4.7% Net Increase--Primary Drivers Revenues and Expenses:
 - \$22.3M-CARES Act Relief Funding-Student Aid and Higher Education.
 - \$9.4M-Primarily 2019 Bond Refunding Activities and transfers to plant for various capital projects.
 - \$9.5M-Primarily Non-endowed activities, internal service activities, classroom technology, Grand Challenges, student services, and research activities.
- \$39.8M Revenues and Transfers and Use of Reserves \$1.4M
 - Note: The FY 20 BAR includes ~ \$11.9M revenue decrease due to enrollment decline, revenue shortfalls, and COVID-19 as well as \$4.5M movement of the historical Athletics deficit to a central index in response to HB2 2020 Legislative Session language

ATTACHMENT A Cont. Attachment to the Minutes of the May 12 Board of Regents

7

6

Summary of Branch Campus Changes

- Gallup \$196K Increase, 1.1%-primarily I&G expenditure authority Charles Morrissey Education Center and other expenses
- Los Alamos \$35K Increase, .6%-primarily increased spending for Community Internship Collaboration
- Valencia \$720K Decrease, -4.6%-primarily due to decrease in Restricted Contract and Grant research activity.
- **Taos \$388K Increase, 3.1%** primarily due to increases in scholarship expenses and Childcare Center expansion.

ATTACHMENT A Cont. Main and Branch Campuse Stachment to the Minutes of the May 12

Estimated COVID-19 Impact on Revenues and Expenses as of May 1, 2020

Housing & Food Services Revenue Decline	\$4.5M
Event or Other Services Revenue Decline	\$4.7M
Travel or Other Expense Reimbursements	\$200K
FEMA Reimbursable Expenses	<u>\$200K</u>

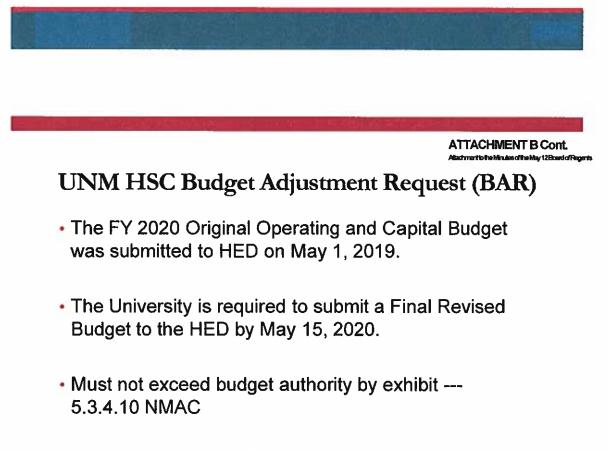
Total

\$9.6M

ATTACHMENT B Attachment to the Minutes of the May 12 Board of Regents



Budget Adjustment Request Fiscal Year 2019-2020



 HSC Academic and UNM Hospitals are required by HED to submit a BAR



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4th Qtr. FY2020 COVID-19^{tachment to the Minutes of the May 12} Impacts to Academic HSC

- Overall net margin reduction of \$11 million
- The Academic Enterprise generated actual net margin of \$14.2 million through 3rd Qtr. of FY2020
- Revenue impacted by limited clinical services

HEALTH

- Clinical physician fee and cancer center loss of \$13.9 million
- All compensation costs continue with expense reductions only in travel and supplies of \$2.9 million

ATTACHMENT B Cont. Attachment to the Minutes of the May 12 Board of Regents

UNM Hospitals Year-End Changes

- \$34.4M Net Increase in Expense as a result of increase in consulting fees related to the Hospitals' operational improvement initiatives implemented during FY 2020.
 - This represents 2.9% of the \$1.2 billion original total budgeted expense
- **\$56.5M Net Increase** in Revenue due to Operational Improvement Initiatives resulting in increased revenues, Retail Pharmacy revenues higher than originally projected and capital appropriations received for the New Hospital Tower and Center for Movement Disorders.
 - This represents 4.7% of the \$1.2 billion original total budgeted revenue
- \$7.0M Net Loss (excludes appropriation of \$30M Hospital Tower & \$3.5M Center for Movement Disorder)



4th Qtr. FY2020 COVID-19^{ATTACHMENT B Cont.} Impacts to UNM Hospitals

- Overall net margin reduction of \$33.9 million
 - UNMHs generated a \$26.9 million net margin through 3rd Qtr. of FY2020
 - Revenue is projected to decline by \$49 million due to limited clinical services, increased costs of preparing for a surge of COVID-19 patients
 - Expense reductions will negate approximately \$15 million of the revenue loss





President's Administrative Report

Garnett S. Stokes

President's report will be delivered at the meeting



Board of Regents Adoption of Resolution Honoring Dr. Paul B. Roth

The resolution will be presented at the meeting.

THE UNIVERSITY OF NEW MEXICO BOARD OF REGENTS RESOLUTION

HONORING JUNE AND JOHN PEROVICH

WHEREAS, John Perovich is a native New Mexican and lifelong Lobo, who grew up in Van Houten, NM, a mining community near Raton, NM; and

WHEREAS, John and his wife, June Perovich, met in high school and married in 1945 while they were students at The University of New Mexico; and

WHEREAS, in 1948, John began his career at The University of New Mexico as a student assistant; and

WHEREAS, he received a Bachelor's of Business Administration degree (1948) and a Master's of Business Administration degree (1949) from The University of New Mexico; and

WHEREAS, from 1948 and 1982, John held numerous positions at The University of New Mexico, including Purchasing Agent, Comptroller and Vice President for Business and Finance; and from 1982 to 1985, served as President of The University of New Mexico; and

WHEREAS, during his tenure as President, he was credited with increasing the number and award amount of Presidential Scholarships and raising funds for The University of New Mexico Foundation; and

WHEREAS, one of the most significant developments during his presidency was the expansion of the Medical Center, including Carrie Tingley Hospital. He was also instrumental in securing research grants and funding for two School of Engineering Chairs; and

WHEREAS, in 1985, John retired, completing 40 years of employment at the University of New Mexico, and was named President Emeritus of the University of New Mexico; and the Board of Regents named the building which houses the University Bursar's Office, the John and June Perovich Business Center.

WHEREAS, John and June Perovich established a University of New Mexico endowment that will benefit New Mexico students and UNM athletics in perpetuity; and

WHEREAS, in addition to his academic career, John has been very active in philanthropy, serving as the Board Chair of the Sandia Foundation for 48 years, as well as a board member of the Frank C. Hibben Charitable Trust.

BE IT RESOLVED by The University of New Mexico Board of Regents that John and June Perovich be recognized and celebrated for their lifelong service, commitment and support of The University of New Mexico and our students. Go Lobos.

Presented on Tuesday, July 14, 2020

The University Board of Regents						
Douglas M. Brown, President						
Sandra K. Begay						
Robert M. Doughty						
Melissa Henry						
Marron Lee						
Kim Sanchez Rael						
Robert Schwartz						
The University of New Mexico President						

Garnett S. Stokes



Memorandum

TO:	Board of Regents of the University of New Mexico
THROUGH:	President Garnett Stokes
FROM:	Chad Cooper, President, University of New Mexico Alumni Association;
	Connie Beimer, Interim Vice President, University of New Mexico Alumni Relations
CC:	Terry Babbitt, Chief of Staff, Office of the President
DATE:	July 06, 2020
RE:	Approval of new Members to the University of New Mexico Alumni Association Board of Directors

On June 05, 2020 the University of New Mexico Alumni Association Board of Directors voted to approve eight (8) new members to the Board and is requesting final approval by the University of New Mexico Board of Regents. The UNM Alumni Association recommends the approval of the following eight (8) members to each serve for a three (3) year term:

- 1. Dr. Kenneth Armijo
- 2. Kyle Biederwolf
- 3. Aprilyn Chavez Geissler
- 4. Ryan Ferguson
- 5. Jessica Hurtado
- 6. Erica Kraus Muñoz
- 7. Susan Moczygemba-McKinsey
- 8. José (Joe) Ortiz

We respectfully request that the Board of Regents include these appointments to the UNM Alumni Association Board of Directors on their agenda for its meeting on July 14, 2020.

UNM Alumni Association New Board Members

Dr. Kenneth Armijo

Dr. Armijo earned his undergraduate degree in Mechanical Engineering at UNM, a Master's in Mechanical Engineering from USC Berkeley, and a doctorate in Mechanical Engineering from USC Berkeley. He works at Sandia National Labs as a senior technical team member. For years, he's served the UNM and greater Albuquerque communities through STEM and economic development outreach. He has served on faculty hiring boards for the UNM School of Engineering and sits on the UNM-Valencia campus STEM board of directors. He has collaborated in joint student internship programs between UNM and Sandia National Laboratories. Dr. Armijo was the recipient of the UNM Zia award (2018) for distinguished alumni, as well as the UNM School of Engineering Distinguished Alumni Award (2017).

Kyle Biederwolf

Kyle Biederwolf was born and raised in Albuquerque. He is currently serving as the External Affairs Manager for Comcast in New Mexico and Arizona. Kyle previously served as the Alumni Relations and Development Coordinator for the UNM's Anderson School of Management. He received two degrees from UNM (BBA '17, MPA '19) and served as ASUNM President. He was honored earlier this year by Albuquerque Business First as a 40 Under Forty Honoree. Kyle sits on the Board of Directors of the Young Professionals of Albuquerque and Cuidando Los Ninos, and is a Mentor with Big Brothers, Big Sisters of Central New Mexico.

Aprilyn Chavez Geissler

Aprilyn Geissler is a native New Mexican with a Bachelor of Finance from the University of NM. She has worked in many aspects of the insurance and financial services industry including property & casualty, fixed insurance and financial services. She currently serves as the first executive vice president running Gateway Insurance Group. She is the recipient of 2019 National Diversity Champion Award from the National Association of Insurance and Financial Advisors. She also has received the distinguished recognition and certification of the Life and Annuity Certified Professional Program (LACP). Aprilyn spends time giving back to the community helping others overcome their challenges and planning for their financial future.

Ryan Ferguson

Ryan is a native New Mexican, born in Alamogordo. He made his way to Albuquerque to attend the University of New Mexico where he graduated in 2005 with concentrations in both Finance and Communications. He started his career in finance straight out of UNM with Edward Jones in 2005, spent nine years with Metropolitan Life, and in April of 2015 started retireSmartNM with his business partner Michael Newell. In June of 2016, Ryan partnered with Gateway Financial Advisors, Inc. to expand his practice by forming strategic partnerships with other advisors to meet all his clients' needs. He is an Accredited Investment Fiduciary.

Jessica Hurtado

Jessica Hurtado is the Associate Director of Admissions for the School of Medicine at the University of Utah. Jessica worked at UNM for seven years in the Departments of Enrollment Management and the School of Medicine Combined BA/MD Program. She received her bachelor of arts degree and MPA from UNM. She previously served as the Director of Admissions at New Mexico Highlands University while also completing her second-year doctoral degree at Colorado State University in Higher Education Leadership. She's been an active volunteer with the UNM alumni Association committees and events.

Erica Kraus Muñoz

Erica Kraus Muñoz is a 2010 graduate of The University of New Mexico where she received a Bachelor of Arts in Journalism and Mass Communication. She is currently a Marketing Business Partner at Presbyterian Healthcare Services, where she has been employed since 2012. Prior to that, she worked with a local public relations firm where she assisted large clients such as the Gathering of Nations, Hyatt Regency Tamaya and the NM Open Golf Tournament. Erica was the 2018 President of the UNM Young Alumni. In 2019, she was recognized as an Alumni Association Aluminaria Award winner. Erica has served on the NM Public Relations Society of American board from 2012-2017, and was a 2019 student mentor for the Elevate with an Expert program through the NM American Advertising Federation.

Susan Moczygemba-McKinsey

Susan Moczygemba-McKinsey has worked for and studied at the University of New Mexico for three decades. Following a career in radio and television news that began in New Mexico and took her to California and Florida, Susan joined the Public Affairs Dept. at UNM in 1993. She helped develop University Communication and Marketing, serving as Director of University Communication. In 2004, she earned a Master of Arts degree in American Studies. In 2011, UNM Regents presented Susan with the University's Meritorious Service Award. After retirement, she has continued to serve UNM, working part time for UNM Government and Community Relations during the annual legislative session. She currently resides in San Antonio, TX.

José (Joe) Ortiz

Joe is an Audit Manager at Kubiak, Melton & Associates, LLC, (KMA), an Albuquerque based CPA firm. He engages with various governmental and nonprofit entities throughout the state of New Mexico. Some of Joe's specialties are fiscal audits, agreed upon procedures, and general consulting. Prior to joining the team at KMA, Joe worked at a large top 20 accounting firm in Albuquerque. Joe was born and raised in Santa Fe. He moved to Albuquerque to attend UNM Anderson School of Management and graduated in December of 2014 with his BBA focused in accounting. Joe is a first-generation graduate of a four-year university. Joe gives back to the community by sharing his experiences with and providing opportunities to high school students as a mentor through the Big Brothers Big Sisters Mentor2.0 program.

Approval of Consent Docket

Action items on Regent's Committee agendas are move to the Board of Regents' consent docket; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."

1.	[HSCC]* Approval of UNM Hospital Disposition of Assets
2.	[HSCC] Approval of Election of Certain Directors of UNM Medical Group, IncC-2
3.	[HSCC] Approval of Election of Certain Directors of UNM Sandoval Regional Medical Center, IncC-3
4.	[F&F]* Approval of Disposition of Surplus Property for Apr., May, & June 2020C-4
5.	[F&F] Approval of 4 th Quarter Financial Actions Report and Certification through June 30, 2020C-5
6.	[F&F] Approval of Real Estate Item: Maui High Performance Computing Center Annual Lease RenewalC-6
7.	[F&F] Re-Approval for UNM Popejoy Hall Artist Support Spaces Renovation

* [HSCC] Health Sciences Center Committee; [F&F] Finance & Facilities Committee



Date:	June 24, 2020
To:	Bruce Cherrin Chief Procurement Officer, UNM Purchasing Department
From:	Bonnie White Chief Financial Officer, UNM Hospitals
Subject:	Property Disposition – June 2020

Attached for your review and submission to the Board of Regents is the Property Disposition Detail list for the month of June 2020.

Consistent with UNM Board of Regents Policy 7.9 Property Management and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM Hospitals' departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable/unlocated or beyond useful life to the extent that the items are no longer economical or safe for continued use by UNM Hospitals. I recommend that the items be deleted from UNM Hospitals inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.



Property Disposition Request June 2020

Description Summary									
Description	Count of Assets	Sum of Acquisiton	Sum of Book	Average of Age In					
Description	Count of Assets	Cost	Value	Years					
Electronics	19	\$466,343.53	\$0.00	14.89					
Food & Nutrition	4	\$77,952.60	\$0.00	16.50					
Furniture	7	\$62,479.57	\$0.00	18.57					
Medical Equipment	33	\$1,030,937.47	\$78,259.72	9.79					
Patient Monitor	6	\$55,821.62	\$1,782.66	9.00					
Pharmaceutical	1	\$274,000.00	\$55,452.37	5.00					
Vehicle	5	\$283,907.00	\$0.00	13.60					
Grand Total	75	\$ 2,251,441.79	\$ 135,494.75	12.48					

Disposal Summary										
Disposal Method	Count of Assets	Sum of Acquisiton	Sum of Book	Average of Age In						
Disposar Method	Count of Assets	Cost	Value	Years						
Auction	46	\$1,370,970.97	\$124,899.88	11.41						
Electronics Recycling	8	\$91,026.82	\$0.00	10.38						
Unable to Inventory	2	\$59,745.70	\$0.00	9.0						
UNM Automotive	5	\$283,907.00	\$0.00	13.60						
Manufacturer	3	\$70,474.59	\$10,594.87	11.6						
Uninstalled	11	\$375,316.71	\$0.00	18.1						
Grand Total	75	\$ 2,251,441.79	\$ 135,494.75	12.3						

Company	Lawson Number	Asset Control Description Number	Accounting Unit Division Description	Model	Serial Number	Acquisition Date	Acquisiton Cost	Book Value	Proposed Method of Disposal	Reason for Disposal	Generalized Description	Comments
												Equipment not functioning properly, unable to repair. It became quicker to fill medications
10	29318	IT EQUIP Rx Medic Auto Dispense	77015 Pharmacy - Outpatient	RXMB60694 & RXMB	36C RXMB60694 & RXMB6	11/01/14	\$ 274,000.00	\$ 55,452.37	Auction	Not Repairable	Pharmaceutical	manually.
10	29813	93284 Progressa Bed	81040 Satellite Fac-Plant Op & Maint	P7500A00131	Q164AW6723	07/01/15	\$ 36,466.76	\$ 10,853.19	Auction	Not Repairable	Medical Equipment	
10	29848	93339 Progressa Bed	81040 Satellite Fac-Plant Op & Maint	P7500A00131	Q146AW6166	07/01/15	\$ 36,466.76	\$ 10,853.19	Auction	Not Repairable	Medical Equipment	
10	29861	93352 Progressa Bed	81040 Satellite Fac-Plant Op & Maint	P7500A00131	Q164AW6734	07/01/15	\$ 36,466.76	\$ 10,853.19	Auction	Not Repairable	Medical Equipment	
												Equipment sent to manufacturer for repairs,
10	26712	84010 Thermogard XP	21015 ED	THERMOGARD XP	TGXP10860	05/01/13			Manufacturer	Not Repairable	Medical Equipment	\$15k to repair
10	33681	109968 Site Rite Prevue Ultrasound	70020 Endoscopy Center	SITE RITE PREVUE	DYBNQ025	02/01/19		\$ 7,479.26		Not Repairable	Medical Equipment	
10	9483	None TD-100 Automated Disinfector S	71030 Heart Station	TD-100	TD-100	04/01/11		\$ 5,823.05		Replaced	Medical Equipment	
10	31125	95777 SmartPump (Tourniquet Machine)	15000 Operating Room	5920-011-000	1610514403	07/01/16			Auction	Replaced	Medical Equipment	
10	31130	95782 SmartPump (Tourniquet Machine)	15000 Operating Room	5920-011-000	1611300153	07/01/16			Auction	Replaced	Medical Equipment	
10	29978	66814 Versacare Bed	81040 Satellite Fac-Plant Op & Maint	P3200K000536	Q169AD1624	07/01/15				Not Repairable	Medical Equipment	
10	29905	66615 Versacare Bed	81040 Satellite Fac-Plant Op & Maint	P3200K000536	Q167AD1546	07/01/15		\$ 3,387.82		Not Repairable	Medical Equipment	
10	8195	66995 Versacare with Air Bed	81040 Satellite Fac-Plant Op & Maint	VERSACARE	K006AD5327	03/01/09		\$ 2,293.10		Not Repairable	Medical Equipment	
20	29003	91426 Abdominal Fetal ECG	12000 Labor and Delivery	MONICA	A000894	11/01/14			Auction	Not Repairable	Medical Equipment	
10	7470	66374 VersaCare with Air Bed	81040 Satellite Fac-Plant Op & Maint	VERSACARE	J120AD6015	06/01/08		, ,	Auction	Not Repairable	Medical Equipment	
10	31360	95945 Dash 4000 Monitor	12015 Pediatric Infusion Unit PIU	DASH 4000	SBG06482916GA	08/01/16	\$ 7,640.00	\$ 1,782.66	Auction	Monitor Project	Patient Monitor	Replaced with new technology/equipment to
10	4777	83753 Imagechecker - Digitizer	75105 OSIS Mammography	CL3389	CL3389	06/01/05	\$ 130,841.00	\$-	Auction	Replaced	Medical Equipment	help better serve our patients Equipment repeatedly breaks down, unable to obtain parts because manufacturer no longer
10	7048	60659 Plasma Sterilizer Capitalize C	15010 Sterile Processing	100S	10101061361	07/01/07	\$ 120,567.91	\$ -	Auction	Obsolete	Medical Equipment	makes them.
10	8645	VEH #1401 2010 IC Bus CE300	80030 Parking and Transport	CE300	4DRBUAANXB236394	09/01/09		\$ -	UNM Automotive	Not Repairable	Vehicle	
10	7579	VEH #1367 2008 GMC Glaval Transport Bus	80030 Parking and Transport	TITAN GMC 5500	1GDE5V1908F404292	06/01/08		s -	UNM Automotive	Not Repairable	Vehicle	
10	6214	VEH #1330 2007 GMC Glaval Bus Plate #G-7	80030 Parking and Transport	29' TITAN	1GDE5V1967F417983	07/01/07			UNM Automotive	Not Repairable	Vehicle	
10	7098	64565 Veris Anesthesia System, Wirel	75040 Radiology - MRI	530959	32914	04/01/08			Auction	Replaced	Medical Equipment	
10	7099	64560 Veris Anesthesia System, Wirel	75040 Radiology - MRI	VERIS	33910	04/01/08			Auction	Replaced	Medical Equipment	
10	17867	None Computerized Maintenance Manag	81025 Plant Operations & Maintenanc	e Software	Software	06/01/00	\$ 69,660.00	\$ -	Uninstalled	Replaced	Electronics	
10	4337	SW Active Chargemaster Profession	92075 Patient Financial Services	Software	Software	12/01/04	\$ 60,000.00	\$ -	Uninstalled	Obsolete	Electronics	
20	19875	68565 ManoScan 360-Z Modular EG Cart	70010 Digestive Disease Procedures	360-Z	MSM1190	11/01/08	\$ 59,900.00	\$ -	Auction	Replaced	Medical Equipment	
10	7242	64300 OPMI Sensera Surgical Microsco	15005 Operating Room - BBRP	OPMI SENSERA	6628502827	07/01/07	\$ 55,294.91	\$-	Auction	Obsolete	Medical Equipment	
10	3421	SW GroupWise SPC License & Produc	96000 Information Technology	Software	Software	06/01/04	\$ 51,200.00	\$ -	Uninstalled	Obsolete	Electronics	
10	4323	50641 Hot and Cold Food Serving Coun	84000 Food and Nutrition	TS590-6FL M	09042203 & 0904250	11/01/04	\$ 48,870.00	\$ -	Auction	Replaced	Food & Nutrition	
10	1018	SW UPA Software Licenses	96000 Information Technology	Software	Software	08/01/01	\$ 48,705.00	\$-	Uninstalled	Obsolete	Electronics	
10	16456	SW Upgrade 3M Coding Software	96000 Information Technology	Software	Software	04/01/99	\$ 48,470.00	\$-	Uninstalled	Obsolete	Electronics	
10	8935	70502 CX-50 Ultrasound	30110 Vein Center	CX-50	US40900947	05/01/10	\$ 42,301.00	\$-	NA	Unable to Inventory	Medical Equipment	
10	5231	NR Tx/Rx Head Coil #S,SON	75040 Radiology - MRI	IP758004	1039	03/01/06		\$-	Auction	Replaced	Medical Equipment	
10	4006	98735 MRI Contrast Injector Capitali	75040 Radiology - MRI	SMR-200	SMR-200	06/01/03			Auction	Replaced	Medical Equipment	
10	4730	51359 Mars PC Standalone for Departm	71030 Heart Station	MARS PC	L4HY0565F	11/01/04			Manufacturer	Replaced	Medical Equipment	
10	17248	SW IDX User Update - Software	96160 IT - Scheduling	Software	Software	10/01/99		\$ -	Uninstalled	Obsolete	Electronics	
10	18316	SW IDX License - Additional 32 Us	96160 IT - Scheduling	Software	Software	07/01/00			Uninstalled	Obsolete	Electronics	
10	2273	45272 Reverse Osmosis System CIP 166	72040 I/P Hemodialysis	MAIN UNIT	052751	04/01/02			Auction	Replaced	Medical Equipment	
30	20386	VEH #1105 2001 Ford E-350 15-passenger v	60365 Case Management	E-350	1FBSS31L31HB71412	06/01/01			UNM Automotive	Not Repairable	Vehicle	
30	20584	VEH #1253 2004 Chevrolet Express Plate #	60365 Case Management	3500	1GAHG39U34124693(07/01/04		\$ -	UNM Automotive	Not Repairable	Vehicle	
10	3868	SW CIC Software License Capitaliz	15510 OSIS PACU	Software	Software	05/01/03	,		Uninstalled	Obsolete	Electronics	
20	20072	80442 Electrogastrography Machine	34150 Pediatrics Clinic	3CPM	000091	03/01/11			Auction	Not Repairable	Medical Equipment	
10	6284	62430 ForceTriad Energy Platform	15000 Operating Room	FORCETRIAD	T7H3774E	09/01/07			Auction	Obsolete	Medical Equipment	
10	9238	70431 InSight G3 Base System	70020 Endoscopy Center	INSIGHT (HF300)	F108018A	07/01/10		\$ -	Auction	Obsolete	Medical Equipment	
10	21512	82666 Medstone Elite Pt X-Ray Table	75000 Radiology - General	0047-TE1	187311	12/01/11			NA	Unable to Inventory	Medical Equipment	
10	1695	40010 Rebuilt Trayline (repair servi	84000 Food and Nutrition	None	None	03/01/02			Auction	Replaced	Food & Nutrition	
10	9532	None 5MP Monochrome P Series Dual-H	90020 Radiology - Admin	5MP	32468015016	11/01/10			Electronics Recycling	Replaced	Electronics	
10	14684	MOD Workstations	94000 Human Resources	Workstations	Workstations	02/01/96		\$ -	Auction	Replaced	Furniture	
40	20907	BULK Sofas Capitalize CIP 1802	81000 Facilities Maintenance	Furniture	Furniture	07/01/04			Auction	Replaced	Furniture	
10 10	2721 9511	IT EQUIP Computer Workstations	34110 Women's Health Center	IT Equipment	IT Equipment	06/01/03			Electronics Recycling	Obsolete Monitor Project	Electronics Patient Monitor	
10	9511	None Dash 4000	34520 Orthopaedics Clinic	DASH 4000	DASH 4000	05/01/11	\$ 12,589.01	ş -	Auction	Monitor Project	Patient Monitor	

10	9429	None Dash 4000 Monitor	34355 DOIM-Outpatient Treatment Ctr	DASH 4000	DASH 4000	03/01/11 \$	12,469.02 \$		Auction	Monitor Project	Patient Monitor
20	19831	88801 HDTV & Accessories - Child Lif	70100 Child Life	MITSUBISHI	MITSUBISHI	10/01/07 \$	12,231.82 \$	-	Electronics Recycling	Replaced	Electronics
10	9527	None 3MP Monochrome P Series LCD Sy	90020 Radiology - Admin	3MP	320808033573	11/01/10 \$	9,950.00 \$	-	Electronics Recycling	Replaced	Electronics
10	9528	None 3MP Monochrome P Series LCD Sy	90020 Radiology - Admin	3MP	320808034446	11/01/10 \$	9,950.00 \$	-	Electronics Recycling	Replaced	Electronics
10	9529	None 3MP Monochrome P Series LCD Sy	90020 Radiology - Admin	3MP	320808034452	11/01/10 \$	9,950.00 \$		Electronics Recycling	Replaced	Electronics
10	9530	None 3MP Monochrome P Series LCD Sy	90020 Radiology - Admin	3MP	PG21PGDCS0071	11/01/10 \$	9,950.00 \$		Electronics Recycling	Replaced	Electronics
10	9531	None 3MP Monochrome P Series LCD Sy	90020 Radiology - Admin	3MP	321308016269	11/01/10 \$	9,950.00 \$	-	Electronics Recycling	Replaced	Electronics
20	20080	82250 Dash 5000 Monitor	95700 Clinical Engineering	DASH 5000	SD008516288GR	04/01/11 \$	9,734.33 \$	-	Auction	Monitor Project	Patient Monitor
20	19306	SW Software Module, SOM, Insight	70020 Endoscopy Center	Software	Software	07/01/03 \$	9,118.33 \$	-	Uninstalled	Obsolete	Electronics
10	14683	BULK Furniture	94000 Human Resources	Furniture	Furniture	02/01/96 \$	8,547.83 \$	-	Auction	Replaced	Furniture
20	19542	58903 Dash 4000 (W/Div 01 Asset #276	21015 ED	DASH 4000	SBG06462308GA	07/01/07 \$	8,368.64 \$	-	Auction	Monitor Project	Patient Monitor
10	18117	MOD Workstations - Carlmont CIP 15	94000 Human Resources	Workstations	Workstations	07/01/99 \$	7,983.59 \$	-	Auction	Replaced	Furniture
10	9088	70512 UNI-3 High Flow Insufflator 35	15005 Operating Room - BBRP	UHI-3	7012533	06/01/10 \$	7,749.61 \$	-	Auction	Obsolete	Medical Equipment
10	5601	55584 Office Video System w/Pump	76020 Speech/Language Pathology	OTV-SI(B)	OTV-SI(B)	06/01/06 \$	7,520.00 \$	-	Auction	Replaced	Medical Equipment
10	1041	SW Additional CIC Patient License	12430 General Pediatrics Unit	Software	Software	09/01/01 \$	7,254.00 \$	-	Uninstalled	Obsolete	Electronics
10	7829	67010 23" Wideview HD Flat Panel	15000 Operating Room	9423HDNB	08-119804	06/01/08 \$	6,712.45 \$	-	Auction	Obsolete	Medical Equipment
40	20910	BULK Desks Capitalize CIP 1802	81000 Facilities Maintenance	None	None	07/01/04 \$	6,580.00 \$	-	Auction	Replaced	Furniture
10	5782	None Scottcare, 3E MR	71030 Heart Station	TTM	TTM	10/01/06 \$	6,307.50 \$	-	Manufacturer	Replaced	Medical Equipment
10	6932	56894 Pasta Cooker - F&N IP Equipmen	84010 Food and Nutrition - BBRP	GSMSSC	0606KS0014	07/01/07 \$	6,306.60 \$	-	Auction	Replaced	Food & Nutrition
30	20343	232185 Dishwasher	84000 Food and Nutrition	AM14 S1P	231012315	07/01/98 \$	6,278.00 \$	-	Auction	Replaced	Food & Nutrition
40	20909	BULK Dressers Capitalize CIP 1802	81000 Facilities Maintenance	Furniture	Furniture	07/01/04 \$	6,132.00 \$	-	Auction	Replaced	Furniture
10	17822	IT EQUIP Computer Room Fiber	96000 Information Technology	Computer Fiber	Computer Fiber	04/01/00 \$	5,754.18 \$	-	Uninstalled	Obsolete	Electronics
10	3846	46213 Table Ultra Pro Scanning Biode	75100 OSIS Ultrasound	056-672	302397	05/01/03 \$	5,463.25 \$	-	Auction	Replaced	Medical Equipment
10	3173	BULK Overbed Tables CapitalizeCIP 1	81000 Facilities Maintenance	None	None	09/01/02 \$	5,344.16 \$	-	Auction	Replaced	Furniture
10	7285	None Dash 3000 Capitalize CIP 1630	15045 PACU - BBRP	DASH 3000	DASH 3000	07/01/07 \$	5,020.62 \$	-	Auction	Monitor Project	Patient Monitor

HSC COMMITTEE

RESOLUTIONS APPROVING AND RECOMMENDING ELECTION OF UNM MEDICAL GROUP, INC. DIRECTORS

WHEREAS, UNM Medical Group, Inc. ("UNMMG") seeks the election and appointment of a certain Director in accordance with the Fifth Amended and Restated Bylaws ("UNMMG Bylaws");

WHEREAS, pursuant to the requirements of the University Research Park and Economic Development Act, Section 21-28-1 et seq., NMSA 1978, and the UNMMG Bylaws, the Board of Regents must appoint and elect the Board of Directors of UNMMG and, therefore, pursuant to Regents Policy 3.5, the nominee to the Board of Directors of UNMMG must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval;

WHEREAS, the HSC Committee, having considered the nominee and the presentation made to the Committee in respect of the nominee to UNMMG Board of Directors, finds and concludes that such nomination and nominee is reasonable and approval of the same is in the best interest of the UNMMG.

NOW, THEREFORE, BE IT RESOLVED THAT:

The HSC Committee hereby approves and recommends to the Board of Regents that the following individual be elected as Directors of UNMMG, effective immediately, to serve in the capacity indicated and for the terms indicated:

Class B Directors (Term ending December 31, 2021)

- 1. Martha McGrew, M.D., Interim Dean, UNM School of Medicine
- 2. Michael Richards, M.D., Dean's Nominee

ADOPTED BY VOTE OF THE MEMBERS OF THE HSC COMMITTEE OF THE BOARD OF REGENTS AT A MEETING HELD ON July 7, 2020.

By:___

Regent Robert Schwartz HSC Committee Chair

HSC COMMITTEE

RESOLUTIONS APPROVING AND RECOMMENDING ELECTION OF UNM SANDOVAL REGIONAL MEDICAL CENTER, INC., DIRECTORS

WHEREAS, UNM Sandoval Regional Medical Center, Inc. ("SRMC") seeks the election and appointment of certain Directors in accordance with its Fourth Amended and Restated Bylaws ("SRMC Bylaws");

WHEREAS, pursuant to the requirements of the University Research Park and Economic Development Act, Section 21-28-1 et seq., NMSA 1978, and the SRMC Bylaws, the Board of Regents must appoint and elect the Board of Directors of SRMC and, therefore, pursuant to Regents Policy 3.5, nominees to the Board of Directors of SRMC must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval;

WHEREAS, the HSC Committee, having considered the nominees and the presentation made to the Committee in respect of the nominees to SRMC Board of Directors, finds and concludes that such nominations and nominees are reasonable and approval of the same is in the best interest of the SRMC;

NOW, THEREFORE, BE IT RESOLVED THAT:

The HSC Committee hereby approves and recommends to the Board of Regents that the following individuals be elected as Directors of SRMC, effective as of the dates indicated, to serve in the capacity indicated and for the terms indicated:

- 1. Effective immediately, Martha McGrew, M.D., Interim Dean, UNM School of Medicine, is appointed to the SRMC Board of Directors pursuant to Section 8(b) of the SRMC Bylaws. Dr. McGrew is appointed as a Class A Director with a term ending December 31, 2022.
- 2. Effective August 1, 2020, Michael Richards, M.D., Interim Chief Executive Officer for the UNM Health System, is appointed to the Board of Directors pursuant to Section 8(a) of the SRMC Bylaws. Dr. Richards is appointed as a Class B Director with a term ending December 31, 2020.
- 3. At such time as a new Chief Executive Officer for the UNM Health System is named and commences employment,, Dr. Richards shall be deemed to have resigned his appointment as a Class B Director appointed pursuant to Section 8(a) of the SRMC Bylaws as described hereinabove, and shall be deemed to have resumed his Board of Directors appointment as Vice Chancellor for Clinical Affairs of the UNM Health Sciences Center, pursuant to Section 8(c) of the SRMC Bylaws without further action of the Board of Regents; this appointment is a Class A position with a term ending December 31, 2022.

ADOPTED BY VOTE OF THE MEMBERS OF THE HSC COMMITTEE OF THE BOARD OF REGENTS AT A MEETING HELD ON July 7, 2020.

By:___

Regent Robert Schwartz HSC Committee Chair



University Services Marcos Roybal Associate Director

Business Operations 1128 University Blvd NE 505.277.2366

Disposition of Surplus Property Approval April, May & June 2020

CRLS Clark Hall 505.277.5109	Date:	June 23, 2020
Copy Center Dane Smith Hall 505.277.8267	То:	Bruce Cherrin Chief Procureme Purchasing Depa
Mailing Systems 1128 University Blvd NE	From:	Marcos Roybal

Records Management 1128 University Blvd NE 505.277.1136

505.277.4124

Shipping & Receiving 915 Camino de Salud 505.272.6302

Surplus Property 1128 University Blvd NE 505.277.2923

ent Officer rtment

> Marcos Roybal Associate Director University Services Purchasing Department

Attached for your review and submission to the Board of Regents is the Surplus Property Disposition detail list for the month of April, May and June 2020.

Consistent with UNM Board of Regents Policy 7.9 and the NM Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the monthly list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and NM Surplus Property Act.



UNIVERSITY SERVICES - DISPOSITION OF SURPLUS PROPERTY APRIL, MAY & JUNE 2020

		Surpius Pro	operty Disposition	- April, May	a june r	120		
Memo	Asset Tag	Department	Description	Manufacturer	Purchased	Total Cost (\$)	NBV (\$)	Disposal Method
1	181711	Physics Astronomy	RIBE	Iontech	10/22/1987	\$119,270.00	\$0.00	Cannibalized
2	N00030631	Chemistry General Administrative	Mass Spectrometer	AB Sciex	05/13/2011	\$86,127.30	\$0.00	Obsolete
3	N00007812	Physics Astronomy Faculty #102	Detector Test Assembly	(Fabricated)	06/14/2006	\$60,358.26	\$0.00	Cannibalized
2	194994	Chemistry Department	GLOVE BOX ASSEMBLY	UNKNOWN	09/16/1991	\$32,995.00	\$0.00	Obsolete
4	264331	Chemistry Department	CHROMATOGRAPH	Shimadzu	12/17/2003	\$21,436.00	\$0.00	Obsolete
4	207489	Chemistry Department	THERMAL ANALYSIS UNT	PerkinElme	12/12/1994	\$20,978.00	\$0.00	Obsolete
2	N00011221	Chemistry Faculty #122	HPLC System	ChromTech	04/01/2007	\$19,738.90	\$0.00	Obsolete
5	N00043167	Safety and Risk Services Gen Admin	Vehicle/2013GEME2	GlobalElec	08/27/2013	\$17,400.00	\$0.00	Obsolete
2	196578	Chemistry Department	GLOVE BOX ASSEMBLY	VAC	02/21/1992	\$14,280.00	\$0.00	Obsolete
5	N00025947	Safety & Risk Services	Vehicle	Dodge	06/04/2010	\$11,515.00	\$0.00	Obsolete
5	N00031684	Safety & Risk Services	Vehicle	Dodge	06/30/2011	\$11,515.00	\$0.00	Obsolete
2	243866	Chemistry Department	CHROMATOGRAPH	HewlettPac	01/10/1986	\$10,850.00	\$0.00	Obsolete
	N00039276	Chemistry Faculty #131	Rotavapor/R-210	VWR	01/10/2013	\$7,579.44	\$0.00	Obsolete
	222242	Chemistry Department	TEMPERATURE CONTROL	PerkinElme	11/04/1996	\$6,287.00	\$0.00	Obsolete
	162550	Chemistry Department	HOOD BIOHAZARD	Kewaunee	01/01/1984	\$6,216.00	\$0.00	Obsolete
	N00029242	Chemistry General Administrative	Glassware Dishwasher	VWR	01/27/2011	\$6,133.64	\$0.00	Obsolete
	N00022215	Valencia R R Equipment	Server	Dell	10/12/2009	\$5,858.25	\$0.00	Obsolete
	N00028955	NM Ctr for Particle Physics PI #162	Oscilloscope	Tektronix	09/28/2010	\$5,824.24	\$0.00	Obsolete
	226297	Chemistry Department	FREEZER/LOW TEMP	Forma	06/19/1997	\$5,769.00	\$0.00	Beyond Repair
	222243	Chemistry Department	HEATER LAB	PerkinElme	11/04/1996	\$5,520.00	\$0.00	Obsolete
	N00012854	Valencia Off Business Technology	Computer	Apple	08/17/2007	\$5,045.00	\$0.00	Obsolete
						Total Asset Di	sposition (#)	2
						Total Capit	alization (\$)	\$480,696.0
Total Net Book Value (\$)								



DEPARTMENT OF PHYSICS & ASTRONOMY

February 10, 2020

To: Marcos Roybal, Associate Director, University Services

Re: Surplus of UNM Assets #'s: 181711

Dear Mr. Roybal,

UNM Asset #181711 is an ION Chamber belonging to Dr. S. Boyd. This item is a IonTech RIBE Ion Chamber w/serial number: 104215467 and model#: SE600RAP. This item is not being used because it is outdated/obsolete and has been cannibalized. We are in the process of making the department lean and have no need to transport this large item to the new building when the item can no longer be put to use. Although this machine was once valuable equipment, it is of no further use to our department. We would like to send this item to Surplus Property. Origination date of 10/22/1987. The item has an adjusted cost of \$119,270 and no book value (\$0) of this item that originally cost \$119,270.00. Please accept this memo and approve disposal to Surplus Property.

Sincerely, NEM Richard Rand

Professor & Chair: rjr@unm.edu

277-1517

UNM Asset Tag Description		Total cost	Adjusted cost	NBV	Purchased date	
c	-					
181711	RIBE	,270.00	11 ,270.00	0.00	10 22 1 87	



7 May, 2020

To: Marcos Roybal From: Department of Chemistry and Chemical Biology Subject: Equipment Disposition

Mr. Roybal;

The items listed below are being presented for disposition. They were purchased for research performed in the Department. None of them are functional, and none can be repaired. They have zero value to the Department. Please note that one item is listed twice on our inventory.

UNM Tag:	Manufacturer	Model	Serial Number	Description	Total Cost	Adjusted Cost	NBV
194994	Mbraun	MB130- bg	None	Glove Box power supply	\$32,995.00	\$32,995.00	\$0
N00030631	AB Sciex	API 2000	None	Mass Spectromet er	\$86,127.30	\$86,127.30	\$0
N00011221	Chrom Tech	0200- 9060	036/29065	HPLC	\$5,890.00	\$19,738.90	\$0
243866	HP	5890	2541A064 60	Mass Spec	\$10,850.00	\$10,850.00	\$0
196578	VAC	HE 493	14786216 2	Glove box	\$14,280.00	\$14,280.00	\$0

Signed,

Dr. Jeremy Edwards Chair, Department of Chemistry and Chemical Biology

DEPARTMENT OF PHYSICS & ASTRONOMY

February 10, 2020

To: Marcos Roybal, Associate Director, University Services

Re: Surplus of UNM Assets #'s: N00007812

Dear Mr. Roybal,

UNM Asset # N00007812 is a custom fabricated UNM Assembly #33 also belonging to Dr. S. Boyd. This item is a Test Detector Assembly w/no serial number and no model number. This item is not being used because it is outdated/obsolete. We are in the process of making the department lean and would like to leave unused equipment in the old building and have Surplus Property pick up the item directly from there. Although this machine was once valuable equipment, it is of no further use to our department. We would like to send this item to Surplus Property. An origination date of 06/14/2006. The original cost of the item amounted to \$55,658 but adjusted cost of this item is \$60,358 but has a book value of \$0. Please accept this memo and approve disposal to Surplus Property.

Sincerely, ni

Richard Rand

Professor & Chair: rjr@unm.edu

277-1517

UNM Asset Tag	Description	Total cost	Adjusted cost	NBV	Purchased date
N00007812	Detector Test	55,658.26	60,358.26	0.00	6 14 2006



15 May, 2020

To: Marcos Roybal From: Department of Chemistry and Chemical Biology Subject: Equipment Disposition

Mr. Roybal;

The item listed below is being presented for disposition. It was purchased for research performed in the Department. This is not functional, and cannot be repaired. They have zero value to the Department.

UNM Tag:	Manufacturer	Model	Serial Number	Description	Total Cost	Adjusted Cost	NBV
264331	Shimadzu	Liquid	N/A	CHROMATOGRAPH	\$21,436	\$21,436	\$0
207489	PerkinElme	DTA7	N/A	THERMAL ANALYSIS UNT	\$20,978.00	\$20,978.00	\$0
196578	VAC	HE 493	147862162	Glove Box	\$14,280.00	\$14,280.00	\$0

Signed,

Dr. Jeremy Edwards Chair, Department of Chemistry and Chemical Biology



Department of Safety and Risk Services (SRS) MSC07 4100,1 University of New Mexico Albuquerque, NM 87131-0001 Phone: (505)277-2753 Fax: (505)277-9006 Website: srs.unm.edu

June 11, 2020

University Services

Attention: Norris Cain, Supervisor, General Services

CC: Carla Domenici, Director, Safety and Risk Services Michael Tuttle, Professional Consultant, Safety and Risk Services

Re: Disposition of Surplus Property – UNM Tags N00031684, N00025947, N00043467

Dear Mr. Cain,

I am writing in response to an email sent to a former employee, Benedict Talley, regarding the disposal of three GEMs from SRS (tag numbers N00031684, N00025947, and N00043167).

Tag N000318684 belongs to a Dodge GEM E2, added to our inventory on 6/29/2011. The original price is \$11,515.00. The Net Book Value on the actual surplus form that was sent is \$0.00; the NBV that we have in the last inventory control report is also \$0.00. The GEM was used for traveling to Main Campus to do building inspections, fire extinguisher inspections, and insurance claims. The reason for disposal was that we purchased newer GEMs.

Tag N00025947 belongs to a Dodge GEM E2, added to our inventory on 6/16/2010. The original price is \$11,515.00. The Net Book Value on the actual surplus form that was sent is \$0.00. The GEM was used for traveling to Main Campus to do building inspections, fire extinguisher inspections, and insurance claims. The reason for disposal was that we purchased newer GEMs.

Tag N00043167 belongs to a2013 GlobalElectric (Global Electric Motors) GEM E2, added to our inventory on 8/22/2013. The original price is \$17,400.00. The Net Book Value on the actual surplus form that was sent is \$0.00; the one from our last inventory report is \$1,243.08. The GEM was used for traveling to Main Campus to do building inspections, fire extinguisher inspections, and insurance claims. The reason for disposal was that we purchased newer GEMs.

Thank you,						
Digitally signed by Vik <mark>t</mark> or Gough						
DN: cn=Viktor Gough, o, ou=Safety and F	Risk					
Services, email=vgough@unm.edu, c=US	5					
Date: 2020.06.11 11:47:41 -06'00'	UNM ASSET TAG #	DESCRIPTION	TOTAL COST	ADJUSTED COST	NBV	PURCHASED DATE
	UNW ASSET TAG #	DESCRIPTION	TOTAL COST	ADJUSTED COST	INDV	FUNCTIASED DATE
Viktor Gough	N00031684	VEHICLE/GEM	\$11,515.00	\$11,515.00	\$0	6/29/11
Viktor Gough Unit Administrator I						

New Mexico Compilation Commission

13-6-1. Disposition of obsolete, worn-out or unusable tangible personal property.

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

(1) of a current resale value of five thousand dollars (\$5,000) or less; and

(2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

(1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and

(2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].

D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.

E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.

F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.

. '

H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.

I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.

J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].

K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.

L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.



University Controller Financial Services, Main Campus Phone: (505) 277-5111 FAX: (505) 277-7662

MEMORANDUM

DATE:	June 24, 2020
TO:	Teresa Costantinidis Senior VP for Finance and Administration
FROM:	Elizabeth Metzger, CPA University Controller
RE:	One (1) Action Item for Board of Regents' Finance & Facilities Committee Meeting

Action Items.

The New Mexico Higher Education Department, Institutional Finance Division, Quarterly Financial Actions Report and Certification through June 30, 2020 needs to be approved at the July 7, 2020 Finance & Facilities Committee meeting.

New Mexico Higher Education Department Institutional Finance Division Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1st ____ 2nd ____ 3rd ___X 4th _X Quarter, FY _<u>2020</u>

is correct as of the signature dates noted below, and that

The University of New Mexico

has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

 Sandra Begay, Chair, Board of Regents-F&F
 Date

 Garnett S. Stokes, President
 Date

 Teresa Costantinidis, Senior VP for Finance & Administration
 Date

University of New Mexico								
Quarterly Financial Actions Report								
Fiscal year 2020			Date	6/24/2020				
Period (check one) Quarter 1 Quarter 2	Quarter 3		Quarter 4	X				
During the period of time covered by this report;	did your instit	ution:						
(1) Request an advance of state subsidy?	Yes		No	X				
(2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)?	Yes		No	X				
(3) Fail to make its payroll payments, as scheduled?	Yes		No	X				
(4) Fail to make its scheduled debt service payments?	Yes		No	X				
(5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system?	Yes		No	X				
(6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit.	Yes		No	X				
If the answer to any of the above questions is "Yes," please describe in a separate document: (i) the reason for the occurrence, (ii) the actions taken by your institution to resolve this particular occurrence, and (iii) the actions taken by your institution to prevent events such as this from occurring again.								
(iii) the actions taken by your institution to prevent events such as this from occurring again. In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position. (See attached.)								



Memo

То:	Teresa A. Costantinidis, Senior Vice President for Finance and Administration
From:	Thomas M. Neale, Director of Real Estate TMN
Date:	June 25, 2020
Re:	Annual Renewal of Maui HPCC Lease

The terms of the Lease Agreement (the "Lease") for the Maui High Performance Computing Center (the "Center" or "Maui HPCC") located at 550 Lipoa Parkway, Maui Research and Technology Park in Kihei, Maui require that the Regents notify the Trustee ("The Bank of New York Mellon Trust Company, N.A.") of its intention to either renew or not renew the Lease annually for each fiscal year.

On May 31, 2001 the University of Hawaii ("UH") was awarded the contract to operate and manage the Center by the Air Force Research Laboratory beginning October 1, 2001. In conjunction with the award of this contract, the University of New Mexico ("UNM") transferred control of the facility to UH, through its subsidiary, The Research Corporation of the University of Hawaii ("RCUH"), by means of a sublease agreement having ten (10) annual lease terms, expiring on September 30, 2011. Two additional Amendments were executed, extending the term through September 30, 2013, at which point UH and RCUH involvement was concluded.

On October 1, 2013, UNM entered into an occupancy agreement directly with the United States of America ("Government"), expiring May 31, 2014. The term length was dictated to adhere to an authorization ceiling, with the intent to execute a longer-term sublease in response to Occupant's Solicitation for Offer. The procurement process with the Government was completed in February 2015 and a new sublease ("Sublease") was executed. The Sublease had annual renewal options through September 30, 2018.

The University of New Mexico • MSC06 3595 • 1 University of New Mexico • Albuquerque, NM 87131 • Phone 505.277.4620 • Fax 505.277.6290 realestate.unm.edu

Teresa A. Costantinidis May 21, 2020 Page 2

The Government entered into a new Sublease effective October 1, 2018 for one-year with four annual renewal options through September 30, 2023. Pursuant to the Sublease, the Government will provide their commitment to renew for an additional one-year term. The Government provides the renewal notice in June of each year. I am recommending that the Regents renew the Maui HPCC Lease (in order to maintain the Government Sublease), and to evidence such renewal by the adoption of the following *resolution:*

The Regents ("Regents") of the University of New Mexico ("UNM"), as Lessee, hereby authorize annual renewal of the Lease Agreement dated October 1, 2000 for the UNM Maui High Performance Computing Center (the "Center") with the Bank of New York Mellon Trust Company, N.A., as Lessor and Trustee, for Fiscal Year 2020-2021 beginning July 1, 2020 and ending June 30, 2021 (the "Lease"), based upon its finding that amounts have been or will be budgeted and authorized for payment of all Base Rentals and such Additional Rentals as are estimated to become due under the terms of the Lease. The Regents further find as follows: (1) United States of America ("Government") has entered into a mutually acceptable arrangement with UNM to provide Government with access to the Center, pursuant to which the amounts necessary to pay Base Rentals and Additional Rentals will become available, budgeted and authorized for such payments; (2) pursuant to the Sublease Agreement between UNM and the Government, Government has the right to occupy the facility through September 2021; and (3) in the event that amounts necessary to pay Base Rentals and Additional Rentals are not otherwise available, then pursuant to Sections 5.2 and 5.4 of the Lease, the Regents will notify Lessor that available funds are insufficient to satisfy UNM's obligations when next due and that amounts necessary to pay Base Rentals and Additional Rentals shall be made from the Supplemental Rentals Reserve Fund.



MEMORANDUM TO ADVANCE COMMITTEE AGENDA ITEM TO THE BOARD OF REGENTS THE UNIVERSITY OF NEW MEXICO

DATE:	June 25, 2020
TO:	Teresa Costantinidis, Sr. VP Finance & Administration
FROM:	Chris Vallejos, AVP Institutional Support Services Lisa Marbury, Executive Director, Institutional Support Services
RE:	Requested Re-Approval

<u>RECOMMENDED ACTION</u>:

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Re-Approval:

- 1. UNM Popejoy Hall Artist Support Spaces Renovation
- cc: A. Coburn, M. Dion, T. Silva, M. Bailey, C. Martinez PDC

REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for UNM POPEJOY Hall Artist Support Spaces Renovation – Phase 1 UNIVERSITY OF NEW MEXICO July 7th 2020 Regents Re-approval

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for UNM Popejoy Hall Artist Support Spaces Renovation, Central Campus, Building 62.

PROJECT DESCRIPTION: (Describe the location, size of the project in gross square feet (GSF), general nature of space/use and any special characteristics.)

This project is seeking re-approval due to construction prices coming in higher than estimated. This project originally renovated 4,260 (GSF) including areas on the first floor, second floor, and basement. As project bids received are over budget, we have reduced the scope of work of the renovated area to 1,495 GSF. Renovated areas will include the first floor, and second floor and support the needs of visiting artists with a renovation of dressing rooms, and associated restrooms. The basement renovation will be a distinct Phase 2 project.

Tariffs and shipping delays due to COVID-19 are causing increases in materials costs which is resulting in higher construction pricing. The 2020 wage rate labor increase has increased all labor pricing.

PROJECT RATIONALE: (Describe the project's merits, how the project satisfies institutional goals/mission/need/program growth. List user groups/programs. State the consequences, if any, of the project not receiving approval.)

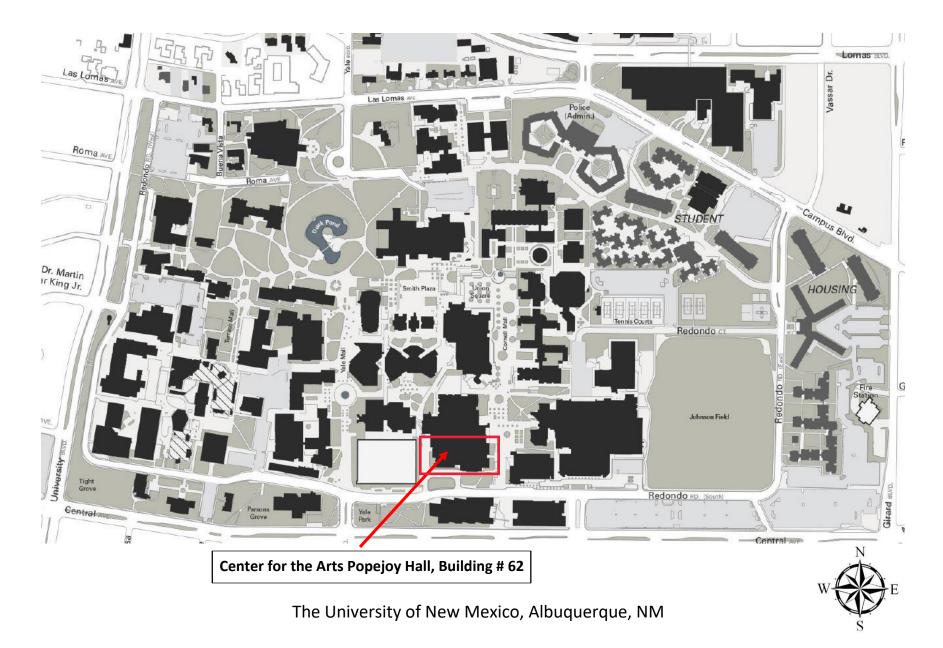
Since opening its doors in October 1966, Popejoy has presented over 4,000 events. In just one season, Popejoy hosts more than a thousand individual artists who are touring with the various companies using our Hall. While the artists are at Popejoy Hall the green rooms and dressing rooms become the spaces they spend the majority of their time in, setting up, prepping and relaxing before and after shows. The artist dressing rooms and green rooms were built in the 1990's and are in desperate need of renovation. The New Mexico Philharmonic has complained publicly of the condition of the dressing rooms and their own ability to attract artists to Popejoy Hall. These spaces are an integral part in the artists experience and making them more comfortable and functional will maintain Popejoy's reputation as an exemplary venue.

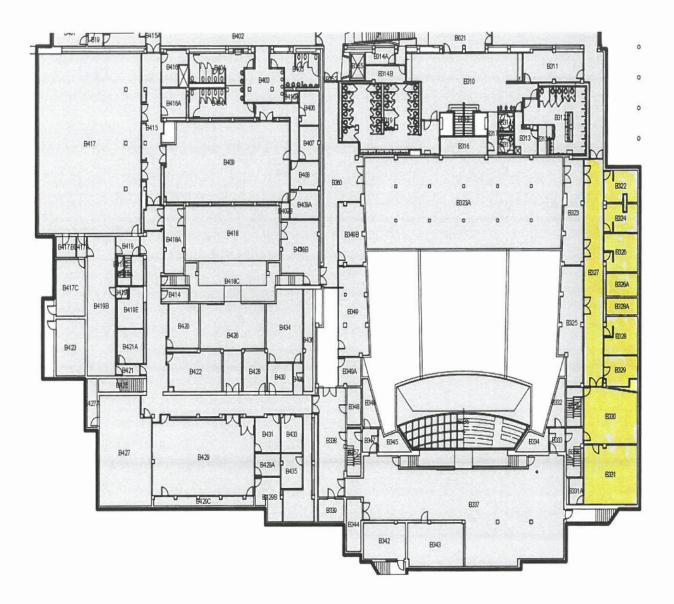
FUNDING:

The total estimated Project Budget is \$680,100

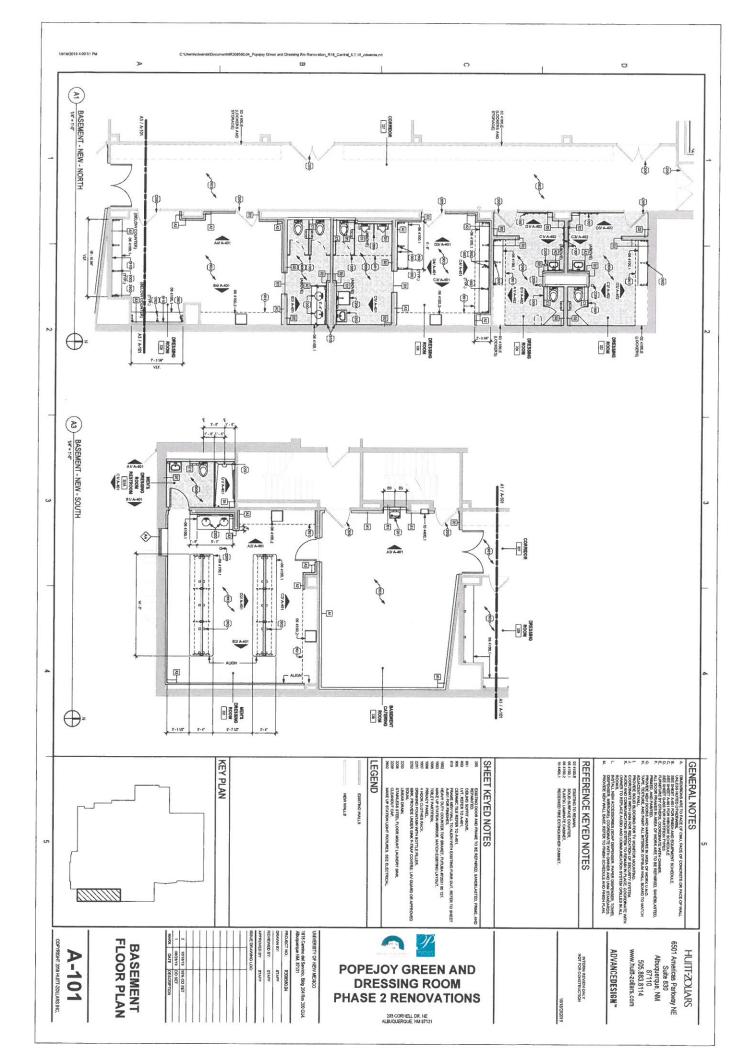
• \$680,100 is funded from 2019 State General Funds.

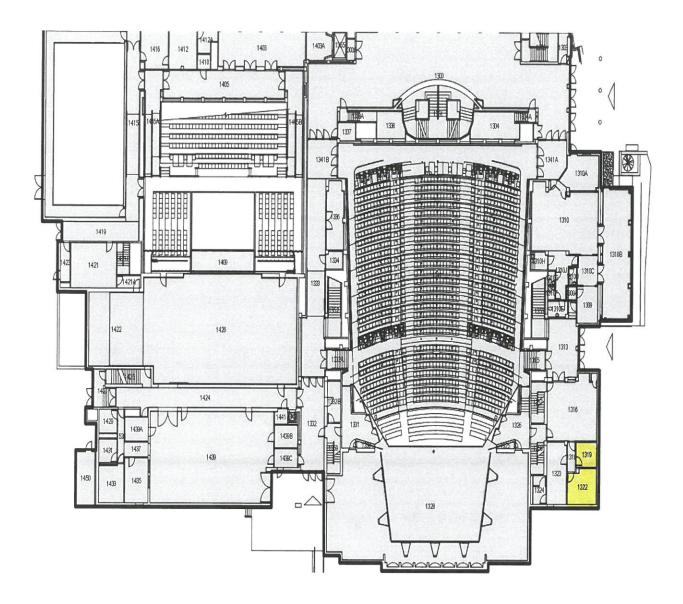
The University of New Mexico – Albuquerque: Central Campus



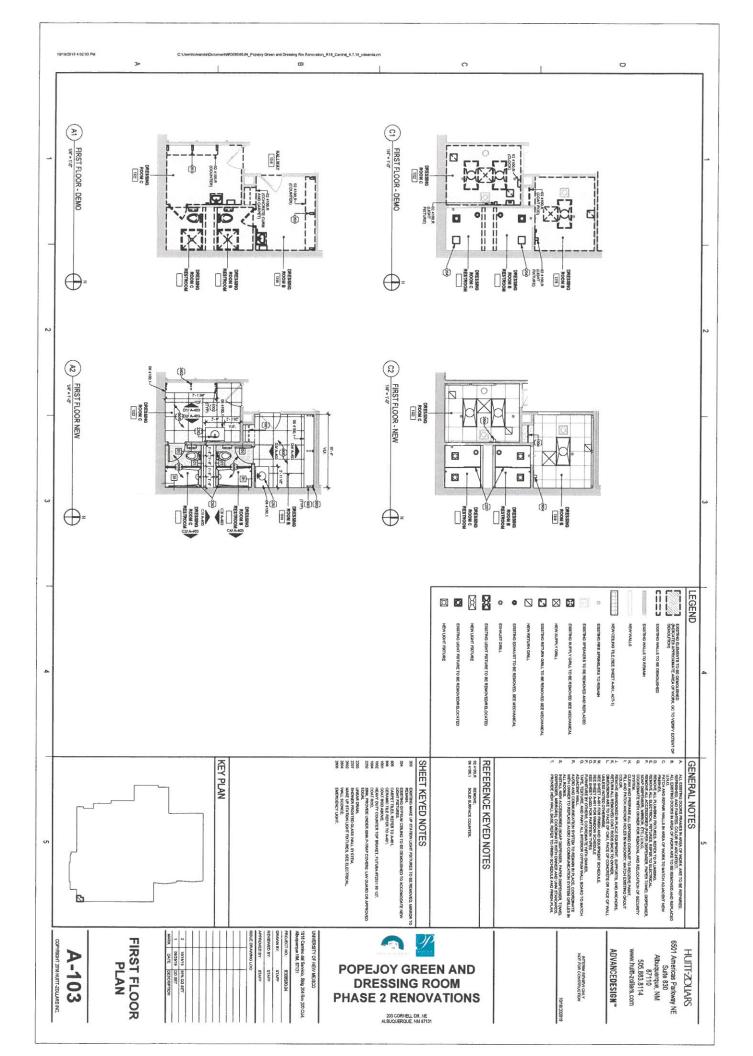


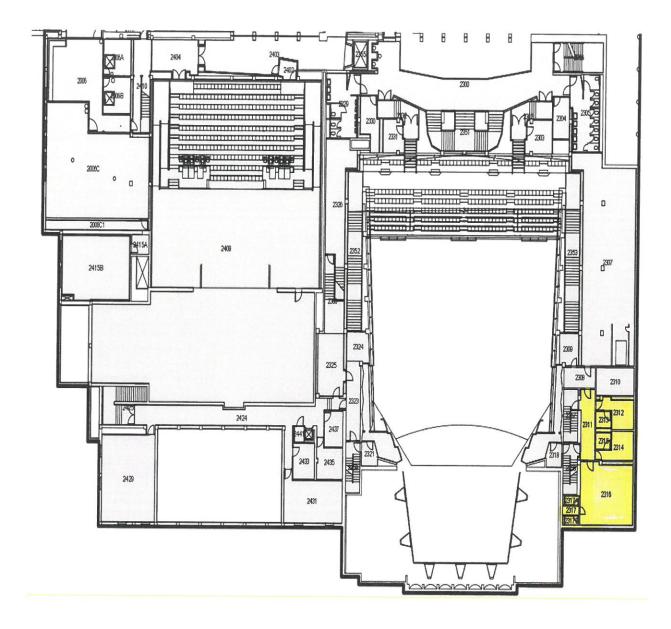
Popejoy Hall Basement Floor



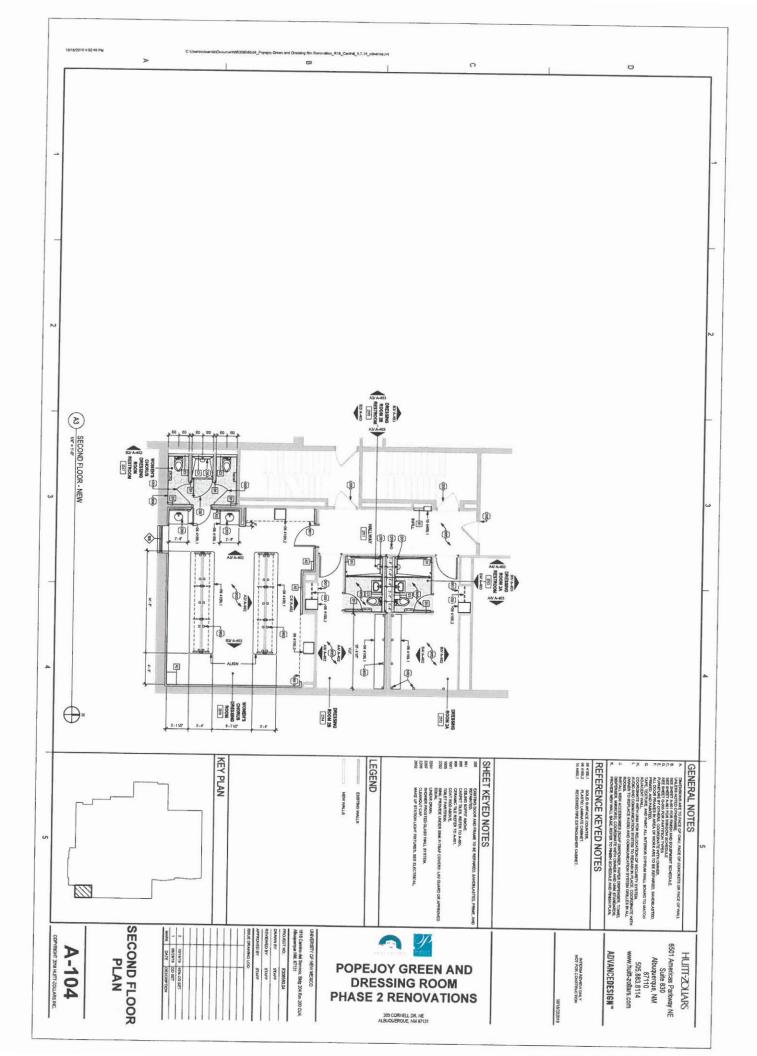


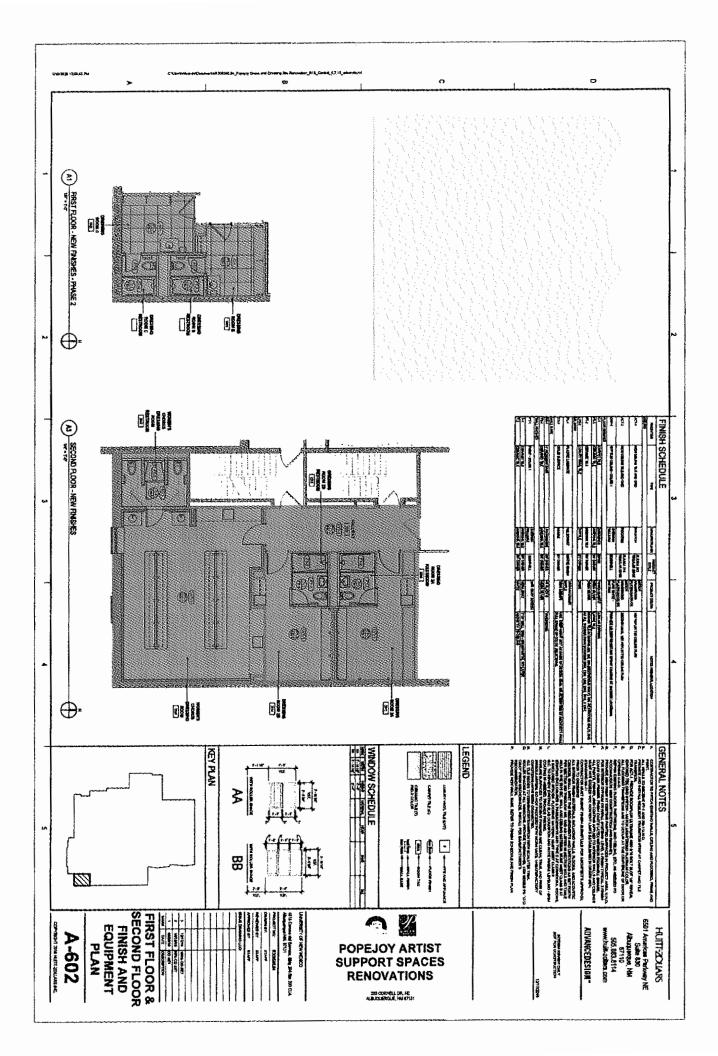
Popejoy Hall First Floor





Popejoy Hall second Floor







Health Sciences

FY 2021 Revised Budget Tuesday July 7, 2020

FY 2021 Special HB1 Snapshot

HSC FY 2021 Original Budget has been cut \$11,096,000

- 4% sanding to I&G \$2,525,900
- CARES Stimulus Swap as additional reduction to HSC I&G \$1,204,600
 - A "swap" was put into place by the legislature which cut the I&G appropriation to offset federal stimulus funds for lost physician billing revenue as result of the pandemic
 - <u>One-time</u> federal funds were used to supplant state appropriations
 - From the bill language, this 'swap' should be a nonrecurring cut



FY 2021 Special HB1 Snapshot, continued

- 6% across the board sanding to RPSPs \$2,484,800
 - Large unsustainable cuts to two state-wide programs will be a challenge during FY2021 and forward: Office of Medical Investigator (\$345,600) and Poison Center (\$94,300)
- Compensation and fringe funding eliminated that was included in the Original FY2021 budget
 - \$4,880,700



FY 2021 HSC Appropriations

			CARES		% cut from FY21	FY21 HB2
	FY21 HB2	FY21 Special	Stimulus	FY21 Special	Original	4% Comp
HEALTH SCIENCES CENTER	w out Comp	Sanding	SWAP	HB1	Budget	Cut
Cancer Center	5,703,200	(342,200)		5,361,000	-6.00%	189,400
Cancer Center, Cervical Cancer Research	250,000	(15,000)		235,000	-6.00%	
Carrie Tingley Hospital	5,880,100	(352,800)		5,527,300	-6.00%	626,300
Child Abuse Services	150,000	(9,000)		141,000	-6.00%	
Children's Psychiatric Hosp.	7,891,600	(473,500)		7,418,100	-6.00%	735,900
Financial Aid for Medical School	200,000	(12,000)		188,000	-6.00%	
GME Residencies	2,161,900	(129,700)		2,032,200	-6.00%	65,000
Grief Services Program (OMI)	220,000	(13,200)		206,800	-6.00%	
Hepatitis C Outreach Program	2,756,000	(165,400)		2,590,600	-6.00%	57,600
HSC I & G & Nurse Expansion	1,012,300	(60,700)		951,600	-6.00%	
HSC I&G, GF - General	63,148,000	(2,525,900)	(1,204,600)	59,417,500	-5.91%	2,756,500
HSC I&G, GF - Graduate Nurse Education	1,758,600	(105,500)		1,653,100	-6.00%	
Minority Student Services	182,900	(11,000)		171,900	-6.01%	
Movement Disorders	300,000	(18,000)		282,000	-6.00%	
Native American Health Center	261,300	(15,700)		245,600	-6.01%	6,200
Native American Suicide Prevention	95,400	(5,700)		89,700	-5.97%	5,000
Newborn Intensive Care	3,270,700	(196,200)		3,074,500	-6.00%	115,500
New Mexico Bioscience Authority	313,000	(18,800)		294,200	-6.01%	
Office of the Medical Investigator	5,539,300	(332,400)		5,206,900	-6.00%	206,100
Pediatric Oncology	1,272,300	(76,300)		1,196,000	-6.00%	46,200
Poison Control Center	1,572,000	(94,300)		1,477,700	-6.00%	71,000
Physician Assistant Program	373,800	(22,400)		351,400	-5.99%	
Statewide Nurse Education Program		, , , , , , , , , , , , , , , , , , , ,				
Coordination	250,000	(15,000)		235,000	-6.00%	
Total Health Sciences Center	\$ 104,562,400	\$ (5,010,700)	\$ (1,204,600)	\$ 98,347,100		\$ 4,880,700



COVID-19 Impacts/Questions

- Enrollment Decline
- Direct COVID-19 related expenses
 - Safety Supplies
 - Work/Education space safety
- Greater need for Patient Care Simulation training
- Reduced Surgeries and Clinical visits



UNM HSC Academic Enterprise

Comparative Analysis: Revised Budget – Original Budget (In thousands)

Total HSC Academic	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget	FY 2021 Budget Change	FY 2021 Percent Change
Revenues	\$628,330	\$710,565	\$738,630	\$723,004	(\$15,626)	-2.1%
Expenses	\$620,737	\$700,172	\$738,307	\$726,105	(\$12,201)	-1.7%
Net Margin	\$7,592	\$10,393	\$324	(\$3,101)		

- Revenue decrease: State funding decrease and Professional fee reduction
- Expense decrease: Comp increase eliminated offset by COVID safety related expenses



UNM HSC Academic Enterprise

FY 2021 Revised Budget (In thousands)

FY21 Revised Budget	School of Medicine	College of Nursing	College of Pharmacy	College of Population Health	Research & General Admin.	HSC Academic Enterprise FY21 Total
Revenues	\$590,285	\$15,624	\$21,694	\$5,816	\$89,585	\$723,004
Expenses	592,435	15,738	22,426	5,893	89,613	\$726,105
Net Margin	(\$2,150)	(\$114)	(\$732)	(\$77)	(\$28)	(\$3,101)

• All Units expected to use reserves to offset COVID related financial impacts in the short-term



FY 2021 UNMH Budget Assumptions

The net margin for FY2021 Revised Budget is \$18.7M after a capital project commitment of \$30.4M. Original FY2021 Net Margin budget was \$11.6M.

The State of NM Human Services Department (HSD), the US Centers for Medicare and Medicaid (CMS) and UNM HSC have been developing a Medicaid Directed Payment program to bring greater healthcare access to New Mexicans. Work on this program is nearing completion and will have a positive impact to UNMH after negotiated rate reductions with payers. The Directed Payment impact has been estimated for FY2020 projections and for FY2021 Revised budget.

As a result of the Special Legislative Session, State appropriations for Children's Psychiatric programs and Children's musculoskeletal and orthopedic and rehabilitation programs were decreased \$2.2M in FY2021 revised budget.



FY 2021 UNMH Budget Assumptions

Compensation expense increased \$7.0M in FY2021 Revised Budget as compared to FY2021 Original Budget, primarily due to the need to hire contract nurses to staff hospital operations. UNMH has needed as many as 200 contract nurses to staff up and fill-in for illnesses and lack of childcare options for regular staff.

Compensation expense was also increased to continue implementation of recommendations related to salary structure from the Mercer compensation study.

The Revised Budget also shows increased supplies expense of \$5.4M, to cover price increases due to recent shortages of medical supplies and PPE.

The Revised FY2021 expense budget also shows the commitment for capital projects of \$30M, approved by the Board of Trustees toward building the new Parking Structure and central utility plant.



UNM Hospitals

Comparative Analysis: Revised Budget – Original Budget (In thousands)

Total UNM Hospitals	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget	FY 2021 Budget Change	FY 2021 Percent Change
Revenues	\$1,200,609	\$1,325,882	\$1,282,653	\$1,314,233	\$31,580	2.5%
Expenses	1,175,912	1,243,282	1,252,267	1,265,476	\$13,208	1.1%
Capital Project Commitments	23,000	30,000	0	30,000		
Capital from State Appropriation	0	33,589	0	0		
Net Margin	\$1,697	\$19,011	\$30,386	\$18,758		

• Directed Payment Program impacting FY2020 Actual and FY2021Revised budget



UNM Medical Group

Comparative Analysis: Revised Budget – Original Budget (In thousands)

Total UNM Medical Group	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget	Budget Change FY 2021	Percent Change FY2021
Revenues	\$231,654	\$272,070	\$281,686	\$277,523	(\$4,164)	-1.5%
Expenses	215,051	278,436	273,783	269,697	(\$4,086)	-1.5%
Net Margin	\$16,603	(\$6,366)	\$7,903	\$7,825		

- FY2021 revenue decreases are driven by lower volume from the impact of COVID-19 clinic and procedure cancellations (80,000 canceled clinics through June 30, 2020) and 3% Medicaid rate reduction.
- FY2021 expense decrease due to reduction to purchased services and dean's taxes



UNM Sandoval Regional Medical Center

Comparative Analysis: Revised Budget – Original Budget (In thousands)

Total UNM SRMC	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget	Budget Change FY 2021	Percent Change FY2021
Revenues	\$84,581	\$87,871	\$93,922	\$91,961	(\$1,961)	-2.1%
Expenses	84,413	88,107	93,914	91,956	(\$1,958)	-2.1%
Net Margin	\$167	(\$236)	\$8	\$5		

- FY2021 Revised budget revenue reduction due to continued limited operations as a result of the pandemic
- Salaries, Medical and contract services impacted by early implementation of the new Trauma service
- Other revenues and other expenses primarily impacted by mortgage refinance



UNM Health System

FY 2021 Revised Budget (In thousands)

FY21 Revised Budget	UNM Hospitals	UNM Medical Group	UNM Sandoval Regional Medical Center	UNM Health System 6/30/2021 Total
Revenues	\$1,314,233	\$277,523	\$91,961	\$1,683,717
Expenses Capital Project Commitments	1,265,476 30,000	269,447 0	91,956 0	
Net Margin	\$18,758	\$8,075	\$5	\$26,838



UNM Health Sciences Center

FY 2021 Revised Budget

(In thousands)

FY21 Revised Budget	HSC Academic Enterprise	UNM Health System	HSC Total
Revenues	\$723,004	\$1,683,717	\$2,406,721
Expenses	726,105	1,626,879	\$2,352,984
Capital Project Commitments	0	30,000	\$30,000
Net Margin	(\$3,101)	\$26,838	\$23,737



Next Steps

- Regent Approval of FY21 Revised Budget
 - Submit BAR to HED
 - Colleges and Units will proceed to make detailed budget adjustments to accommodate reductions
- Strategize HSC initiatives
 - State's economy
 - Changing health professions' educational needs
 - Clinical platform changes and continued pandemic adjustments
 - Support the COVID research surge



Requesting Approval of the FY 2021 HSC Budget Adjustment Request (BAR)



UNM HSC Budget







MSC01 1240 1 University of New Mexico Albuquerque, NM 87131-0001 Phone (505) 277-2036 http://purchase.unm.edu

MEMORANDUM

To: Ava Lovell, Senior Executive Officer for Finance & Administration

From: Bruce Cherrin, Chief Procurement Officer

Subject: Contract Approval

Date: June 26, 2020

The following is being submitted for approval per Regent Policy 7.4. This will need to proceed to the full Board of Regents.

UNMCCC Integrated Informatics System

The University of New Mexico Comprehensive Cancer Center (UNMCCC), a Comprehensive Cancer Center designated by the National Cancer Institute (NCI) at the National Institutes of Health (NIH), is seeking an external data analytics firm to complete three key projects, which will result in the ultimate development of a fully integrated cancer informatics platform and data warehouse with an optimized user interface and data visualization tools.

This HIPAA-compliant data warehouse will house two primary integrated data sets: 1) longitudinal cancer patient data (diagnostics, therapeutics, interventions, clinical trials, outcomes, epidemiologic and exposure data related to cancer risks and etiology, and genomic and biomarker data); and 2) statewide cancer-relevant community data (socioeconomic and built environment factors; cancer risk factors and exposures; cancer screening rates; cancer incidence, mortality, and disparity rates; access to health resources and insurance status).

This platform will enable the UNMCCC to meet NCI requirements for NCI Cancer Centers requiring the formation of integrated cancer informatics platforms and the use of integrated data, informatics, and AI/predictive modeling platforms and approaches to advance cancer research and clinical cancer care within each of its mission areas: 1) clinical cancer diagnosis, multimodality treatment, and cancer care deliver; 2) the conduct of world-class cancer research to discover the causes of cancer and develop better treatments for the patients we serve, including laboratory,

translational, and clinical research focused on cancer clinical trials and targeting patients to specific therapeutic regimens based on scientific and clinical data; 3) community outreach and engagement with detailed characterization of the patients and populations in its catchment area (the State of New Mexico and surrounding Southwest region) and the development of community-based interventions, including cancer screening and cancer prevention; and 4) education and training at multiple levels (from high school to undergraduate, graduate and medical students, fellows, and faculty).

RFP 2164-20 "UNMCCC Informatics Phase II" was issued November 23, 2019. After review of four (4) submitted proposals and subsequent presentations, the evaluation committee has selected Resilient Solutions 21 Inc. as the most qualified vendor.

The project estimate is \$3,022,000.00 and the resultant contract and terms and conditions are currently in negotiation, and final legal and IT security review are in process. Dr. Cheryl Willman and Rodney Martinez will be presenting.

The University of New Mexico Comprehensive Cancer Center

A National Cancer Institute Designated Comprehensive Cancer Center The Official Cancer Center of the State of New Mexico

UNM Health Sciences Center Committee

REQUEST FOR CONTRACT APPROVAL: DEVELOPMENT OF INTEGRATED CANCER PATIENT/COMMUNITY DATA WAREHOUSE AND INFORMATICS SYSTEM JULY 7, 2020



Purpose

- 1. The UNMCCC seeks to develop a fully integrated cancer data warehouse and informatics platform with optimized user interfaces and data visualization and modeling tools.
 - This platform will meet NCI requirements for integrated cancer patient and community data warehouses and integrated informatics platforms at NCI Comprehensive Cancer Centers.
- 2. The development of an integrated cancer patient/survivor data warehouse (with longitudinal patient data) will ensure that the UNMCCC remains at the forefront of cancer precision medicine, by capturing, analyzing, integrating, and modeling all forms of patient data (behavioral risk factors and exposures, clinical laboratory testing, imaging, genomic sequencing, biomarker assessments, therapeutic interventions, and response, etc.) to direct clinical interventions and precision cancer prevention.
 - The warehouse will greatly facilitate state of the art cancer patient care, and also, discovery, translational, and clinical research, leading to new therapeutic interventions and modes of cancer prevention; it is essential for new NCI-funded grants and programs (Participant Engagement and Cancer Genome Sequencing Research Center; NCI 1 U2C CA252973-01; 8/1/20-7/31/25; \$20.4 M)
- 3. The development of a statewide community-facing database with data visualization and modeling tools (capturing social determinants of health; environmental exposures and cancer risk behaviors; cancer screening rates; cancer incidence, mortality, and disparity; medical insurance status; access to health care) will direct appropriate and necessary interventions and share data with the communities we serve.



Integration, Visualization and Modeling of Disparate Datasets

Cancer Center Patient Data Warehouse

- Cancer patient annotation and demographic data
- Clinical laboratory and imaging data
- Pathologic diagnosis/stage of disease data
- Relevant cancer biomarkers
- Comprehensive genomic sequencing (clinical and research grade) to identify clinically actionable cancer-promoting mutations and genome-wide mutational signatures reflective of behaviors and exposures
- Biospecimens; Correlative clinical and research studies
- Therapeutic interventions, clinical trials
- Response, toxicities, and outcome data

Cancer Community Data Warehouse

- Psychosocial, behavioral, risk factor, epidemiologic and exposure datasets
- Insurance/billing data
- Socio-economic (race/ethnicity, income, poverty status, health insurance status, age, and other features)
- Cancer pattern data (incidence, mortality, disparity)
- Cancer screening, cancer vaccine data
- Access to primary and tertiary health care
- Other data elements that provide a detailed characterization of the individuals/communities in the New Mexico catchment area



RFP Results

- 1. 5 Respondents; 2 Semi-Finalists: Resilient Solutions for the 21st Century (RS21) and Genome Oncology
 - RS21 (<u>www.rs21.io</u>) was selected for their tremendous experience and experience in integrating disparate data systems, construction of data warehouses, development of innovative data visualization tools, AI (artificial intelligence) and predictive modeling.
 - RS21 can build secure, HIPAA-compliant platforms to serve the needs of multiple users with appropriate levels of data sharing and IRB-approved access (treating physicians, scientists and researchers, patients, communities, collaborators, reporting agencies, etc.).
 - RS21 clients include DOE, Department of Homeland Security, Sandia National Laboratory, several national health systems (Humana), several State Governments.
 - Contract will not be awarded until UNM Legal and IT Security complete review of Service Agreement and Scope of Work documents (currently under review).

Project Cost

- Total Cost: \$3,022,000; Est. Project Duration: 1.5 Years; Source of Funds: State Non-Recurring UNMCCC Research and Public Service Project (RPSP), \$2.5 M; UNMCCC Reserves
- 2. Project payment schedule aligned with project timeline and successful completion of defined milestones.





CAPITAL PROJECT APPROVAL CIP 3126 UNM HOSPITALS – NEW HOSPITAL TOWER PROJECT - NEW PARKING STRUCTURE BUILDING

JUNE 24, 2020

RECOMMENDED ACTION:

As required by Section 7.12 of Board of Regents Policy Manual, the New Mexico Higher Education Department and the New Mexico State Board of Finance, capital project approval is requested for the UNM Hospitals – New Hospital Tower Project - New Parking Structure Building. For the project described below, UNM Hospitals requests the following actions, with action requested only upon requisite sequential approval and recommendation by any and all committees and bodies:

- Board of Trustee Finance Committee approval of and recommendation of approval to the UNMH Board of Trustees.
- UNMH Board of Trustees approval of and recommendation of approval to the UNM Board of Regents HSC Committee.
- UNM Board of Regents HSC Committee approval and recommendation of approval to the UNM Board of Regents.
- UNM Board of Regents approval

PROJECT DESCRIPTION:

The scope includes the building of the New Parking Structure. The precast concrete parking structure will provide approximately 1,401 parking stalls on 7 levels. The layout provides patient/visitor vehicular access on the west and north sides. The scope includes design assist services of the precast concrete vendor.

RATIONALE:

The New Hospital Tower and the New Parking Structure will be constructed in multiple phases in order to reduce the disruption of services and provide access to the North Campus. The New Parking Structure will be constructed first. The existing 500-car West Parking Structure will then be demolished to permit construction of the New Hospital Tower.

PURCHASING PROCESS:

Three (3)-stage Construction Manager at Risk selection process was used for Bradbury Stamm Hunt:

- Request for Qualifications from all interested firms
- Request for Proposals from qualified firms
- Interviews with selected firms

FUNDING:

Total project construction budget not to exceed at \$75,800,000 from the FY20 Capital Initiatives Budget.



Construction Since

100% Garage DD documents

University of New Mexico Hospital New Hospital Albuquerque, NM

Trade Package & Phase 2 GMP		Phase II - Parking Structure (inc. CUP & Site)				
Code Trade Package Description	SUBTOTAL	\$ / SQFT				
AREA TOTAL(S):		1,150,046				
01.4000.00 01 Design Fees	\$0	\$0.00				
01.5000.00 01 Project Support	\$1,512,444	\$1.32				
01.5419.00 01 Cranes	\$84,072	\$0.07				
01.7423.00 01 Final Building Cleaning	\$61,883	\$0.05				
02.4100.00 02 Demolition	\$2,194,883	\$1.91				
03.0100.00 03 Turnkey Concrete	\$13,402,439	\$11.65				
03.4100.00 03 Structural Precast	\$14,979,180	\$13.02				
04.2000.00 04 Masonry	\$1,342,256	\$1.17				
05.5000.00 05 Miscellaneous Metals	\$818,268	\$0.71				
05.7000.00 05 Ornamental Metals	\$1,537,495	\$1.34				
06.4000.00 06 Custom Casework, Paneling, Millwork & Finish Carpentry	\$7,500	\$0.01				
07.1000.00 07 Waterproofing / Sealants	\$859,851	\$0.75				
07.4200.00 07 Rainscreen & Panel Systems	\$655,755	\$0.57				
07.5000.00 07 Flat Roofing	\$491,884	\$0.43				
07.8100.00 07 Fireproofing & Sprayed Insulation	\$123,422	\$0.11				
07.8400.00 07 Fire Stopping / Smoke Containment	\$82,547	\$0.07				
07.9500.00 07 Expansion Joints	\$1,382,790	\$1.20				
08.1000.00 08 Commerical Doors, Frames & Hardware - Turnkey	\$309,825	\$0.27				
08.3300.00 08 Overhead / Coiling Doors & Grilles	\$133,051	\$0.12				
08.4400.00 08 Exterior Glass	\$82,410	\$0.07				
09.2000.00 09 Drywall	\$474,689	\$0.41				
09.2400.00 09 Exterior Plastering, Stucco & EIFS	\$18,343	\$0.02				
09.5000.00 09 Suspended Drywall and Acoustical Ceilings	\$76,673	\$0.07				
09.6700.00 09 Fluid Applied Flooring	\$210,656	\$0.18				
09.9000.00 09 Painting and Wall Coverings	\$515,056	\$0.45				
10.1400.00 10 Signage	\$50,000	\$0.04				
10.4400.00 10 Fire Extinguishers and Cabinets	\$28,840	\$0.03				
11.1200.00 11 Parking Equipment	\$87,500	\$0.08				
11.1300.00 11 Loading Dock Equipment	\$30,798	\$0.03				
14.2000.00 14 Elevators & Escalators	\$1,705,944	\$1.48				
21.0000.00 21 Fire Protection	\$827,534	\$0.72				
22.0000.00 22 Plumbing	\$1,838,279	\$1.60				
23.1000.00 23 HVAC Complete	\$907,851	\$0.79				
26.0000.00 26 Electrical	\$4,995,069	\$4.34				
31.1000.00 31 Earthwork	\$2,182,128	\$1.90				
32.1200.00 32 Asphalt Paving	\$172,254	\$0.15				
32.1300.00 32 Concrete Paving	\$25,000	\$0.02				
32.1600.00 32 Curbs, Gutters, Sidewalks, and Driveways	\$1,492,402	\$1.30				
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6/17/2020



100% Garage DD documents

University of New Mexico Hospital New Hospital Albuquerque, NM

Trade Package & Phase 2 GMP	Phase II - Parking Structure (inc. CUP & Site)			
Code Trade Package Description	SUBTOTAL	\$ / SQFT		
AREA TOTAL(S):		1,150,046		
32.1723.00 32 Pavement Markings	\$215,338	\$0.19		
32.3000.00 32 Site Improvements	\$7,480	\$0.01		
32.3100.00 32 Fencing	\$3,824	\$0.00		
33.1000.00 33 Civil Utilities	\$2,266,447	\$1.97		
33.6000.00 33 Chilled Water & Steam Utilites	\$98,982	\$0.09		
33.7000.00 33 Electrical Utilities	\$27,051	\$0.02		
33.8000.00 33 Low Voltage Utilites	\$1,259,620	\$1.10		
	\$0	\$0.00		
	\$0	\$0.00		
leave blank	\$0	\$0.00		
Total cost of work	\$59,579,712	\$51.81		
Escalation 0.000%	\$0	\$0.00		
Construction Contingency 3.000%	\$1,787,391	\$1.55		
Design Completion 3.000%	\$1,787,391	\$1.55		
Owner Contingency 0.000%	\$0	\$0.00		
Total cost of work with contingencies	\$63,154,494	\$54.91		
General Liability (D.I.C.) 0.000%	\$0	\$0.00		
CCIP 0.000%	\$0	\$0.00		
Builders risk insurance 0.000%	\$0	\$0.00		
Builder Permits 0.000%	\$0	\$0.00		
Subcontractor default insurances / sub guard 1.250%	\$713,949	\$0.62		
Performance bond 0.000%	\$0	\$0.00		
Subtotal cost of work with insurances	\$63,868,443	\$55.54		
General Conditions - estimated	\$4,450,647	\$3.87		
Subtotal with General Conditions	\$68,319,090	\$59.41		
Fee 2.710%	\$1,851,447	\$1.61		
Construction Cost - no Tax or Precon	\$70,170,538	\$61.02		
Project Tax (Construction Cost & Precon Fee) 7.875%	\$5,545,994	\$4.82		
Total Cost	\$75,716,531	\$65.84		

6/17/2020



UNM Hospital Board of Trustees Recommendation to HSC Board of Directors Finance and Audit Committee June, 2020

Approval

Ownership:

Officer Information:

Cerner Corporation 2800 Rockcreek Parkway Kansas City, MO 64117 Brent Shafer, Chairman Zane Burke, President

Source of Funds: UNM Hospitals Operating Budget

Description: Request a seven (7) year agreement with Cerner Corporation for an extension of the remote hosting software and infrastructure that is housed in Kansas City, which includes, Equipment, Software Licenses, Professional and Educational Services and Maintenance for the UNM Hospitals ("UNMH"). UNMH will extend the agreement to ensure no disruption in services to the Electronic Medical Record and all of the products that are currently in production. Cerner's hosting and engineering teams are the most equipped to configure, optimize and ensure that clinical and financial solutions are highly-available, accessible and reliable.

The agreement provides pricing continuation of the infrastructure, software and support; to enhance patient care and patient safety; to ensure uninterrupted service to the Patient's UNM Hospitals Electronic Medical Record.

Projected Cost for Initial Term: \$4,969,848.00 annually; total initial term amount \$34,788,936.00

Process: Sole Source - UNMH intends to make a sole source purchase in accordance with section 13-1-126 NMSA.

Previous Contract: Cerner System Schedule No. 85 **Previous Term:** January 3, 2016 through June 30, 2021 **Previous Contract Amount:** \$4,573,848.00 annually

Contract Term: Anticipated effective date is August 1, 2020 and will continue for a period of seven (7) years, with option to renew on mutual agreement consistent with the NM Procurement Code

Termination Provision: Termination for cause as a result of a material breach that has not been cured and/or waived within 60 days after written notice has been provided by the non-breaching party.

Contract Amount: Total contract award is estimated at \$34,788,936.00 over the term of the contract.



UNM Hospital Board of Trustees Recommendation to HSC Board of Directors Finance and Audit Committee June, 2020

Approval

Officer Information:

Cerner Corporation 2800 Rockcreek Parkway Kansas City, MO 64117

Ownership:

Brent Shafer, Chairman Zane Burke, President

Source of Funds: UNM Hospitals Operating and Capital Budget

Description: Request a seven (7) year agreement with Cerner Corporation for an extension of the core Electronic Medical Record software renewal, which includes, Equipment, Software Licenses, Professional and Educational Services and Maintenance for the UNM Hospitals ("UNMH"). UNMH will extend the agreement to ensure no disruption in services to the Electronic Medical Record and all of the products that are currently in production. Cerner's hosting and engineering teams are the most equipped to configure, optimize and ensure that clinical and financial solutions are highly-available, accessible and reliable.

The agreement provides pricing for the installation and support of the **Software System**; to enhance patient care and patient safety; to integrate and consolidate all aspects of patient care in an electronic medical record to support workflow process improvements and standardization via a single unified patient record.

Projected Cost for Initial Term: \$3,602,609.00 annually; total 7 year term amount \$25,218,261.00

Process: Sole Source - UNMH intends to make a sole source purchase in accordance with section 13-1-126 NMSA.

Previous Contract: Cerner Business Agreement **Previous Term:** September 19, 2014 through June 30, 2021 **Previous Contract Amount:** \$3,296,044.00 annually

Contract Term: Anticipated effective date is August 1, 2020 and will continue for a period of seven (7) years, with option to renew on mutual agreement consistent with the NM Procurement Code

Termination Provision: Termination for cause as a result of a material breach that has not been cured and/or waived within 60 days after written notice has been provided by the non-breaching party.

Contract Amount: Total contract award for the Software System is estimated at \$25,218,261.00 over the term of the contract.



UNM Hospital Board of Trustees Recommendation to HSC Board of Directors Finance and Audit Committee June, 2020

Approval

Officer Information:

LivaNova USA, Inc PO Box 419261 Boston, MA 02241-09261

Ownership:

Daniel Moore, Chairman Damien McDonald, CEO

Source of Funds: UNM Hospitals Operating Budget

Description: The Operating Room is requesting the approval of the Vagus Nerve Stimulation (VNS) Therapy System. VNS is an FDA approved treatment of refractory epilepsy and treatment-resistant depression. The VNS system is a surgically implanted device that delivers pulsed electrical signals to the vagus nerve which helps patients achieve long-term seizure control. It is currently the standard of care for surgical intervention in epilepsy treatment at UNM Hospital.

Projected Cost for Initial Term: \$2,600,000 annually; total 10 year term amount \$26,000,000

Process: Sole Source is posted on the sunshine portal and will meet its posting period on June 29, 2020.

Previous Contract: UH301-17, UHSS02-17 Previous Term: One (1) year Previous Contract Amount: \$2,405,302.00 annually

Contract Term: The initial term of Agreement shall be for one (1) year with an option to renew up to ten (10) years as provided for in NMSA 13-1-150 (Multi-Term Contract).

Termination Provision: Either party may terminate this agreement with thirty (30) days written notice.

Contract Amount: Projected amount of \$2,600,000 annually for a total amount of \$26,000,000 over 10 years.

Regents' Policy Manual - Section 3.8: Institutional HIPAA Compliance Program

Adopted Date: 06-17-2019

Applicability

This policy applies to the "health care components" of the University's Health Sciences Center (HSC), to other health care components of the University, and to the University's organized health care arrangement (OHCA).

The University is considered a "hybrid covered entity" because it consists of both health care components and non-health care components. The health care components of the hybrid covered entity are identified in Exhibit A to this policy.

HIPAA and HITECH

It is the policy of the health care components of the University to establish reasonable administrative, technical, and physical safeguards in an effort to protect the privacy of "protected health information" and "electronic protected health information" that the health care components create, obtain, or maintain, as required by the:

- Health Insurance Portability and Accountability Act of 1996, as amended (HIPAA),
- Health Information Technology for Economic and Clinical Health Act, contained in the American Recovery and Reinvestment Act of 2009 (HITECH), and
- regulations issued by the Department of Health and Human Services with respect to HIPAA (collectively with HIPAA and HITECH, the "HIPAA Standards").

Self-Insured Health Plans

The University and University Hospitals may sponsor self-insured health plans for the benefit of their respective employees and their dependents, including the UNM Self-Insured Health Plan, the Self-Insured Resident Physician Health Plan, and the Self-Insured Student Health Plan (each, a "Self-Insured Benefit Plan," and, collectively, the "Self-Insured Benefit Plans"). The Self-Insured Benefit Plans shall each be considered a "covered entity" within the meaning of the HIPAA Standards.

HIPAA Privacy Officer

The University President has delegated to the Chancellor for Health Sciences responsibility for assuring that the University's health care components identified in Exhibit A comply with the HIPAA Standards. As part of that responsibility, the Chancellor for Health Sciences designates an individual to serve as the HIPAA Privacy Officer for the University's health care components.

The responsibilities of the HIPAA Privacy Officer include assuring that Exhibit A accurately reflects the University's health care components. The HIPAA Privacy Officer must notify the UNM Policy Office when Exhibit A should be amended. The UNM Policy Office has authority to amend Exhibit A at the request of the HIPAA Privacy Officer.

Affiliated Corporations

Two affiliated University Research Park and Economic Development Act (URPEDA) corporations that are components of HSC's clinical arm are separate legal entities and, therefore, their own covered entities within the meaning of the HIPAA Standards. These URPEDA corporations are integral members of the UNM Health System, as defined in <u>RPM 3.4</u>, and have adopted and implemented their own policies in respect to the HIPAA Standards, consistent with this policy.

More specifically, UNM Medical Group, Inc. (UNMMG) and any and all clinics operated and/or managed by UNMMG are a covered entity separate from the University, including, without limitation, UNMMG's provision of third-party administration, medical management, clinical management, network management, and related services in relation to any of the Self-Insured Benefit Plans.

In addition, UNM Sandoval Regional Medical Center, Inc. (SRMC) and any and all clinics operated and/or managed by SRMC are a covered entity separate from the University. At the same time, any self-insured group health benefit plan sponsored by SRMC for the benefit of SRMC employees and their dependents (the "SRMC Self-Insured Benefit Plan") is also considered a separate covered entity.

Organized Health Care Arrangement

The HSC, the Self-Insured Benefit Plans, UNMMG, SRMC, the SRMC Self-Insured Benefit Plan, and the health care components listed in Exhibit A shall take the steps necessary to be considered an OHCA within the meaning of the HIPAA Standards when the parties mutually agree and benefit from joint activities. All components of the OHCA will undertake the steps necessary to comply with the HIPAA Standards.

References

- NMSA 1978, § 21-28-1 et seq. ("University Research Park and Economic Development Act")
- 42 U.S.C. § 1320d, and as amended by the HIPAA Omnibus rule, effective March 26, 2013 ("The Administrative Simplification Provisions of the Health Insurance Portability and Accountability Act of 1996")
- Regulations pursuant to HIPAA: 45 CFR, Parts 160, 162, and 164; American Recovery and Reinvestment Act of 2009; Title XIII; Health Information Technology for Economic and Clinical Health Act
- <u>RPM 3.4 ("Health Sciences Center"</u>)
- <u>UNM's HIPAA Compliance Policy for Certain Health Plans Offered by the University</u>

EXHIBIT A

Amended: 06-19-2020

The University of New Mexico, as a hybrid covered entity under 42 CFR Part 164.504, hereby designates the following operations as health care components for purposes of complying with the HIPAA Standards:

- HSC and its academic and clinical arms (as defined in <u>RPM 3.4</u>, except for UNMMG and SRMC)
- Telemedicine, telehealth, and teleradiology programs (including, without limitation, Project ECHO) on all UNM campuses, hospitals, and clinics
- Counseling Assistance and Referral Services
- Speech and Hearing Sciences
- Any and all Lobo Clinics
- Student Health and Counseling, excluding those activities thereof covered by the Family Education Rights and Privacy Act, 20 USC. § 1232g, as amended
- Office of the University Counsel when accessing or providing health care operational support services in respect to the HSC, the Self-Insured Benefit Plans, and/or to any of the other health care components identified in this Exhibit A
- Safety and Risk Services Department when accessing or providing health care operational support services in respect to the HSC, the Self-Insured Benefit Plans, and/or to any of the other health care components identified in this Exhibit A
- Internal Audit Department when accessing or providing health care operational support services in respect to the HSC, the Self-Insured Benefit Plans, and/or to any of the other health care components identified in this Exhibit A
- Office of Equal Opportunity and the Office of the Title IX Coordinator, when providing services and/or conducting investigations in respect to any of the health care components identified in this Exhibit A
- Applicable Human Resources Departments as follows:
 - of the University, in carrying out and discharging its administration duties in respect to its Self-Insured Benefit Plan
 - of UNM Hospitals, in carrying out and discharging its administration duties in respect to its Self-Insured Benefit Plan
 - Information Technologies Department of the University, and the HSC, respectively, when accessing or providing mission support services in respect to the HSC, the Self-Insured Benefit Plans, and/or to any of the other health care components identified in this Exhibit A

Request for Approval of the FY 21 Main and Branch Budget Adjustment Request (BAR)



FY 21 Revised State Appropriations

(Dollars in thousands)																	
									Bud	lget						%Δ	
							FY	21 Original	Cu	ut					%Δ	FY 21	%∆
					Re	emove 4%		w/o	"Sand	ding"	C	CARES			FY 20 (A)	Original (B)	FY 21 Original
	F	Y 20 Final		FY 21	Cor	npensation	Cor	npensation	4% :	and	Sw	vap I&G		FY 21	to FY 21	to FY 21	(C) to FY 21
		(A)	Ori	ginal (B)		Increase		(C)	69	%	Re	duction	Re	vised (D)	Original (B)	Revised (D)	Revised (D)
Main Campus	\$	194,436	\$	208,092	\$	(8,706)	\$	199,386	\$ (7	7,975)	\$	(5,237)	\$	186,173	7.0%	-10.5%	-6.6%
Main RPSP's and Other		10,722		12,733		(179)		12,554		(753)		-		11,801	18.8%	-7.3%	-6.0%
Health Sciences Center		99,254		109,443		(4,881)		104,562	(5	5,011)		(1,205)		98,347	10.3%	-10.1%	-5.9%
Branches		21,039	_	22,311		(703)		21,608		(884)		(541)		20,182	6.0%	-9.5%	-6.6%
Total	\$	325,450	<u>\$</u>	352,579	\$	(14,469)	\$	338,110	<u>\$ (14</u>	1,624)	\$	(6,983)	\$	316,504	8.3%	-10.2%	-6.4%



Future Legislative Sessions

- There is a potential for additional general fund budget reductions in mid-year FY 21
- We anticipate that the state will need to impose additional budget reductions in FY 22 also



Draft Budget Principles and Strategies

We will:

- 1. Protect the critical core missions of providing education, creating new knowledge, developing creative works, providing patient care, and public service.
- 2. Protect core initiatives surrounding enrollment, student services, and critical infrastructure.
- 3. Protect initiatives surrounding compliance and safety.
- 4. Recognize that this crisis may exacerbate inequality, and we will make decisions to protect our most vulnerable students, staff, and faculty and continue to ensure social mobility for our students.
- 5. Develop incentive-based revenue generating activities and develop opportunities to generate new revenue streams.
- 6. Develop budget reduction and cost containment strategies that are fair, equitable and responsible.
- 7. Consolidate and reorganize, to the greatest extent possible, administrative functions such as: finance, human resources, IT, scheduling, student services, counseling services, and other administrative services in order to gain efficiencies.
- 8. Develop plans to reduce and/or gain efficiencies in building space, maintenance, and energy consumption.
- 9. Work with auxiliary units and athletics to develop business models that are sustainable for the short and long term.
- **10**. Develop plans that do not adversely affect the University's bond ratings or its ability to make bond payments.



COVID-19 Impacts

- Direct COVID-19 Related Expenses (>\$1m in FY 20)
 - Safety Supplies
 - IT-Related expenses (Licenses, Hardware, Internet Access)
 - Training
- Lost Revenue (>\$12m in FY 20)
 - Housing
 - Food Service
 - Parking
 - Services
 - Events
- Potential Enrollment Decline



FY 21 Main Campus BAR

Main Campus	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget		FY 2021 Percent
Main Campus		Actuals	Duugei		Change	Change
Revenues	\$493,481,505	\$484,018,101	\$516,875,710	\$483,341,210	(\$33,534,500)	-6.5%
Expenses	\$481,044,274	\$484,817,885	\$531,509,685	\$497,809,185	(\$33,700,500)	-6.3%
Net Margin	\$12,437,232	(\$799,785)	(\$14,633,975)	(\$14,467,975)		



Main Campus Budget Adjustments

Revenues-~\$33.5M Reduction or 6.5%

- State Appropriations-\$21.9M I&G reduction
- State Appropriations-~\$900K RPSP reduction
- 10% SCH Drop Assumption
 - \$8.6M Tuition
 - \$2.5M SFRB Fees
 - +~\$400K HSC Formula Transfers Out

Use of Reserves-Decrease of \$200K

Expenses-~\$33.7M Reduction or 6.3%

- 4% Compensation Rollback to 0% and reductions to RPSPs \$10.6M
- Allocations-Additional \$20.6M Reduction or 7.7%
 - Note: This is in addition to the 3.6% FY 21 cut in the Spring.
- SFRB Fee Allocation-\$2.5M Reduction or 7.6%
 - Note: This is in addition to the 2.3% FY 21 cut in the Spring.



Main Campus Overall Budget Scenario

Main Campus-DR	AFT-4% Sanding	0% Comp, CAR	ES Swap, 10% SC	H Drop	
Category	FY 20 Original Budget	Fiscal Year 2021 Scenario- 2020 Legislative Session	Fiscal Year 2021 Scenario-Special Session	% Change from FY 20 Original Budget	% Change from FY 21 Budget
State Appropriations	194,435,800	208,092,000	186,173,400	7.0%	-10.5%
Tuition Revenue	114,381,311	113,688,887	105,088,887	-0.6%	-7.6%
One-Time Revenues	4,270,113		281,234		0.0%
Other/Net Transfers Out	(16,998,171)		(18,455,711)	11.0%	-2.2%
Total I&G Revenues	296,089,053	,	273,087,811	2.4%	
 Mandatan Otudant Face	00 540 000	00 740 000	00.040.000	0.00/	7.00/
 Mandatory Student Fees	33,519,606		30,240,828		-7.6%
 Total Revenues	329,608,659	335,930,935	303,328,639	1.9%	-9.7%
Base Allocation	279,099,407	269,050,724	248,460,277	-3.6%	-7.7%
Utilities	16,989,646	16,989,646	16,989,646	0.0%	0.0%
Funding Requests	-	2,219,853	2,219,853		
Must Fund Increases	-	5,418,035	5,418,035		
Compensation 4% and 0%	-	9,511,849	-		
Total I&G Expense	296,089,053	303,190,107	273,087,811	2.4%	-9.9%
 Mandatory Student Fee Allocations	33,519,606	32,740,828	30,240,828	-2.3%	-7.6%
Total Expense	329,608,659	335,930,935	303,328,639	1.9%	



Branch Budget Adjustments

Revenues-~\$3.1M Reduction or 7.5%

- State Appropriations-\$2.1M reduction
- Projected Enrollment Decline and Auxiliary Revenues
 - ~\$561K Tuition and Fees
 - ~\$439K Bookstore Revenues

Use of Reserves-Increase of ~\$645K funded through Branch central reserves

Expenses-~\$2.5M Reduction or 5.8%

4% compensation rollback to 0% and reduced spending due to reduced revenue streams



FY 21 Branch BAR

Branches Summary	FY 2019 Actuals	FY 2020 Projected Actuals	FY 2021 Original Budget	FY 2021 Revised Budget	FY 2021 Budget Change	FY 2021 Percent Change
Revenues	\$37,758,673	\$38,831,670	\$41,094,902	\$37,995,481	(\$3,099,421)	-7.5%
Expenses	\$35,914,605	\$41,363,948	\$42,308,720	\$39,854,206	(\$2,454,514)	-5.8%
Net Margin	\$1,844,068	(\$2,532,278)	(\$1,213,818)	(\$1,858,725)		



Next Steps

- Regent Approval of FY 21 Revised Budget
 - Submit BAR to HED
 - Colleges and Units will proceed to make detailed budget adjustments to accommodate reductions
- Determine Strategic Initiatives
 - State's Economy
 - Initiatives to Increase Revenues
 - Initiatives to Decrease Expenditures
 - Address COVID Impact



Request for Approval of FY 21 Main and Branch Budget Adjustment Request (BAR)





Memo

To:	Teresa A. Costantinidis, Senior Vice President for Finance and Administration
From:	Thomas M. Neale, Director of Real Estate TNN
Date:	June 26, 2020
Re:	Approval of Conveyance of Real Property Interests of Innovate ABQ to the Regents of the University of New Mexico

On behalf of the Administration of the University of New Mexico, the Real Estate Department is requesting approval of the conveyance of the real property interest of Innovate ABQ to the Board of Regents of the University of New Mexico.

The Board of Directors of Innovate ABQ approved the following resolution at the Board of Director's Meeting on May 18, 2020. "Resolve that Innovate ABQ, Inc., convey to the Regents of the University of New Mexico ("UNM"), subject to the approval and acceptance of the conveyance by UNM, all real property, including but not limited to land, improvements, ground leases, leases, master development agreements and related interests (collectively "Real Property")."

The primary components of the conveyance include the fee interest in the seven-acre site at the northwest corner of Central Avenue and Broadway Boulevard in Downtown Albuquerque, the fee interest in the former church sanctuary, adjoining five-story tower and education wing. The conveyance also includes the leased fee interest in the CNM Fuse Makerspace, and the long-term ground lease to Signet Enterprises, the developer of the Lobo Rainforest Building.

There is not a fee or price associated with this conveyance. Upon completion of the conveyance, the Regents of the University of New Mexico will be responsible for operational and management control of the ownership. Attached is the conveyance outline highlighting the approvals and documents necessary to complete this transaction.

The University of New Mexico • MSC06 3595 • 1 University of New Mexico • Albuquerque, NM 87131 • Phone 505.277.4620 • Fax 505.277.6290 realestate.unm.edu

TRANSACTION OUTLINE TRANSFER OF REAL PROPERTY INTERESTS FROM INNOVATE ABQ TO UNM

INSTITIONAL AND GOVERNMENTAL APPROVALS

- 1. <u>Innovate ABQ Board of Directors</u>. Targeted Approval May or June 2020
- 2. <u>Regents of UNM</u>. Targeted Approval June or July 2020
- 3. <u>Higher Education Department</u>. Targeted Approval September 2020
- 4. <u>State Board of Finance</u>. Targeted Approval October 2020

CONVEYANCE DOCUMENTS

1. <u>Warranty Deed</u>. A Warranty Deed is necessary to convey the Property to UNM. The Warranty Deed should be subject to the existing "Deed Restriction" prohibiting habitation more than 20 feet below ground surface pursuant to the Environmental and Indemnity Agreement with the BNSF Railway.

2. <u>Assignment of Ground Lease</u>. The landlord's interest held by Innovate ABQ pursuant to the Ground Lease with Signet ("Signet") iABQ, LLC dated July 7, 2016, would need to be assigned to UNM. Section 69 of the Ground Lease provides that upon conveyance of the Property to UNM, UNM will be deemed, without further agreement, to have assumed and agreed to carry out all the obligations of the ground lessor pursuant to the Ground Lease. Upon conveyance, Innovate ABQ is automatically released under the Ground Lease.

3. <u>Memorandum of Ground Lease Assignment</u>. A Memorandum of Ground Lease Assignment should be recorded documenting the transfer to UNM.

4. <u>Assignment of Approvals, Contracts and Development Rights</u>. General intangible property related to the Property should be assigned by Innovate ABQ to UNM.

5. <u>Assignment of Memorandum of Understanding</u>. STC.UNM (prior property owner) entered into a Memorandum of Understanding with the City of Albuquerque dated November 7, 2014 ("City MOU"). The City MOU should be assigned to UNM. The City of Albuquerque should consent to the Assignment of the City MOU to UNM. The City MOU was established in conjunction with a \$2,000,000.00 grant by the City to STC.UNM regarding the Property. 6. <u>Assignment of Right of First Refusal</u>. The Right of First Refusal in favor of the City of Albuquerque was created in the City MOU. Waiver of this Right of First Refusal regarding the conveyance to UNM should be obtained from the City of Albuquerque. The process regarding the City's Right of First Refusal is set forth in Section 8 of the City MOU.

7. <u>Assignment of CNM Memorandum of Understanding</u>. The Memorandum of Understanding with CNM needs to be reviewed and probably assigned to UNM.

8. <u>Other CNM Agreements</u>. Other agreements with CNM, including licensing for a CNM Ingenuity Pop Up Pavilion, should be reviewed and probably assigned to UNM.

9. <u>Assignment of Fuse Makerspace Lease</u>. The Lease dated September 28, 2017 between Innovate ABQ and CNM Ingenuity, Inc., covering the Fuse Makerspace in the former Noonday Ministries building at the Property should be assigned by Innovate ABQ to UNM. Section 23 of the Fuse Makerspace Lease provides that Innovate ABQ can assign, sell or otherwise convey its interest in the Property.

10. <u>Master Lease</u>. UNM has master leased the Lobo Rainforest Building from Signet. UNM's obligations as tenant under the Master Lease do not change as a result of conveyance of the fee simple interest in the Property by Innovate ABQ to UNM. No specific documentation related to the Master Lease and/or any sublease under the Master Lease is necessary in conjunction with the conveyance of the Property by Innovate ABQ to UNM.

11. <u>Other Agreements</u>. Other agreements related to the use, maintenance, operation, management and occupancy of the Property need to be identified and possibly assigned to UNM.

12. <u>Title Insurance</u>. UNM, in its discretion, may decide to purchase title insurance in conjunction with the conveyance of the Property by Innovate ABQ to UNM. The existing title insurance policy is in favor of STC.UNM. Innovate ABQ is claiming title insurance coverage as a result of its status as an affiliated entity. UNM also might qualify for affiliated entity status under the existing title insurance policy.

ENVIRONMENTAL

1. <u>Covenant Not To Sue</u>. The Property is environmentally impacted. UNM may want to obtain a Covenant Not To Sue from the New Mexico Environment Department. The Property previously went through the NMED voluntarily remediation program. Owners of the Property subsequent to STC.UNM are eligible to receive a Covenant Not To Sue. (Innovate ABQ obtained a Covenant Not to Sue in 2015 when the Property was conveyed to Innovate ABQ.)

2. <u>Joinder to Environmental Agreement and Indemnity</u>. UNM will want to execute a Joinder to the Environment Agreement and Indemnity dated July 11, 2014 with BNSF Railway Company. UNM will need to give notice to BNSF Railway of UNM's Joinder.

3. <u>Comfort Letters</u>. UNM, in its discretion, could pursue a "Comfort Letter" from NMED and/or the Federal Environmental Protection Agency regarding existing contamination at the Property.

DEVELOPMENT AGREEMENTS

1. <u>Goodman Master Development Agreement</u>. A Master Development Agreement dated May 15, 2017 exists between Innovate ABQ and Goodman iABQ, LLC. Section 13 of the Master Development Agreement provides that Innovate ABQ may convey the Property to UNM and that UNM will not be deemed to have assumed agreed to carry out any obligation of Innovate ABQ under the Master Development Agreement. UNM, however, in such event cannot abrogate Goodman's rights pursuant to the Master Development Agreement.

2. <u>Ratification of UNM Development Agreement</u>. UNM and Innovate ABQ may want to ratify the Development Agreement between Innovate and UNM dated May 15, 2007 covering, among other things, competing residential property at the Property, reimbursement for courtyard expenses, trash and parking.

3. <u>Innovate Responsibilities</u>. UNM will probably want to enter into an agreement with Innovate ABQ regarding management, operation and development of the Property after the date the Property has been conveyed to UNM. UNM will want to clarify Innovate ABQ's responsibilities under the Master Development Agreement with Goodman.

FINANCING/MORTGAGES

1. <u>EDA Site Acquisition Mortgage</u>. UNM and Innovate ABQ will need to comply with the requirements of the existing first mortgage against the Property in conjunction with the site acquisition grant to STC.UNM by the U.S. Economic Development Administration. (This Mortgage was previously partially released as to the Lobo Rainforest Building.)

2. <u>EDA Bioscience Center Grant Mortgage</u>. The EDA Mortgage in conjunction with a grant related to the Bioscience Center will need to be analyzed in conjunction with existing financing and the possible transfer of the Property to UNM. Section 68 of the Ground Lease provides that any mortgage after the date of the Ground Lease will not have priority over the Ground Lease.

3. <u>Signet Financing</u>. In conjunction with financing the construction of the Lobo Rainforest Building, Signet obtained a loan. On December 20, 2016, Innovate

ABQ entered into a Ground Lessor Estoppel, Consent, and Non-Disturbance Agreement with Signet and Signet's lender. Section B7 provides that if Innovate ABQ conveys the Property, the new owner of the Property will be deemed to have assumed and agreed to carry out the obligations of Innovate ABQ under the Ground Lease. It is likely that Signet's lender will want UNM to ratify its obligations as Landlord under the Ground Lease. At a minimum, UNM will need to provide a new notice address to Signet's lender.



MEMORANDUM

July 7, 2020

TO: Board of Regents of The University of New Mexico Garnett S. Stokes, President Samuelt S. Stokes

FROM:

- CC: James Holloway, EVP & Provost, Academic Affairs Teresa Costantinidis, SVP Finance & Administration
- RE: Appointment of Shawn Berman, Patricia Day, Lucile Grieder, Cindy Grossman, Sherry Parsons and Harris Smith to the Harwood Foundation Governing Board

In May, 2007 the Board of Regents (the "Regents") adopted resolutions (the "Delegation Resolution") delegating to the Harwood Board certain responsibility for the governance, oversight, management and operation of the UNM's Harwood Museum.

The Delegation Resolution provides that the Regents shall appoint the members of the Harwood Board, including six (6) members appointed based on recommendations of the Harwood Board.

The Harwood Board kindly requests the approval of appointments for Shawn Berman, Patricia Day, Lucile Grieder, Cindy Grossman and Sherry Parsons as allowed under the By-Laws. We also recommend Harris Smith as an administrative appointment to a three-year term position on the Board this year. Dr. Smith will replace Tom Tkach whose term is expiring.

We respectfully request that the Board of Regents include the appointment of Shawn Berman, Patricia Day, Lucile Grieder, Cindy Grossman, Sherry Parsons and Harris Smith to the Harwood Governing Board on the Board of Regents Finance and Facilities agenda on July 7, 2020 and as appropriate for the July 14, 2020 full Board meeting.



Memorandum

TO: Board of Regents of the University of New Mexico

- VIA: President Garnett Stokes
- FROM: Alexandra Benjamin, Chair of the Governing Board of the Harwood Foundation of the University of New Mexico
- CC: Teresa Costantinidis, Executive Vice President for Administration/COO/CFO
- DATE: July 9, 2020
- RE: Appointment of Shawn Berman, Patricia Day, Lucile Grieder, Cindy Grossman and Sherry Parsons to the Harwood Foundation Governing Board

In May, 2007 the Board of Regents (the "Regents") adopted resolutions (the "Delegation Resolution") delegating to the Harwood Foundation Governing Board certain responsibility for the governance, oversight, management and operation of the UNM's Harwood Museum of Art.

The Delegation Resolution provides that the Regents shall appoint all the members of the Harwood Board, including the members appointed based on recommendations of the Harwood Board.

In November 2017, the Regents approved the increase of the number of members of the Harwood Board from nine (9) to a maximum of fifteen (15). Twelve (12) members, referred to in the By-Laws as the "Board Nominated Members" are nominated by the Harwood Board.

The Harwood Board respectfully recommends appointing five (5) Board Nominated Members this year:

1. Lucile Grieder to a three-year term position on the Board. Ms. Grieder has previously served two full terms from 2013 to 2019, however as allowed by the By-Laws, is eligible to serve again having been off the Board for more than one year. Ms. Grieder is a great contributor to our Board and community, she replaces retiring Board member Tim Larsen, whose second 3-year term ended June 30, 2020. Information about Ms. Grieder is attached.



- Sherry Parsons to a three-year term position on the Board. Ms. Parsons is Director of Management IQ, LLC, a company she founded in 1996. She taught at UNM Anderson School of Business 2000-2010 and served on the UNM Foundation Board 2014-2020. Ms. Parsons will replace retiring Board member Diane Reyna, who served one full term that ended June 30, 2020. Information about Sherry Parsons is attached.
- 3. Cindy Grossman to a three-year term position on the Board. Ms. Grossman has a Master of Music degree from UNM. Her career has been as a professional singer, voice teacher and visual artist. She is a founding member of the Taos Jewish Center. Ms. Grossman takes the seat of Paula Fasken, who resigned on January 3, 2020. Information about Ms. Grossman is attached.
- Patricia Day to an initial one-year (Class One) term position, a new position on the Harwood Board as approved by the Regents on November 14, 2017. Ms. Day is a filmmaker and documentarian, an artist and photographer. Her films have been screened in numerous museums and film festivals nationally. Ms. Day will fill the 14th seat on the Board. Information about Ms. Day is attached.
- 5. Shawn Berman to an initial two-year (Class Two) term, a new position on the Harwood Board as approved by the Regents on November 14, 2017. Mr. Berman was Interim Dean of Anderson School of Management, is currently Professor of Business and Society at UNM, and serves on the Harwood Board Finance Committee. Mr. Berman will fill the 15th seat on the Board. Information about Mr. Berman is attached.

We respectfully request that the Board of Regents include the re-appointment appointment of Lucile Grieder; and the appointments of Sherry Parsons, Cindy Grossman, Patricia Day and Shawn Berman to the Harwood Foundation Governing Board on the Board of Regent's agenda for its meeting on July 14, 2020.



July 1, 2020

The Governing Board of the Harwood Foundation of the University of New Mexico recommends appointing five (5) Board Nominated Members this year. Their mailing addresses are:

Shawn Berman University of New Mexico R.O. Anderson Schools of Management MSC05-3090 1 University of New Mexico Albuquerque, NM 87131-0001

Patricia Day PO Box 3163 Taos, NM 87571

Lucile Leigh Grieder PO Box 1350 El Prado, NM 87529

Cindy Grossman 619 Don Nicholas Rd. Taos, NM 87571

Sherry Parsons 131 Bent St Taos, NM 87517

SHAWN LECORD BERMAN

University of New Mexico R.O. Anderson Schools of Management MSC05-3090 1 University of New Mexico Albuquerque, NM 87131-0001 505-277-1792 fax: 505-277-7108 <u>sberman@unm.edu</u> Google Scholar page: <u>https://scholar.google.com/citations?user=1X98GB4AAAAJ&hl=en</u>

Professional Experience:

Interim Dean, Anderson School of Management, July 2019-present Acting Dean, Anderson School of Management, January-June 2019 Associate Dean, Accreditation and Research, Anderson School of Management, 2018 Interim Dean, Anderson School of Management, July-December 2017t Acting Dean, Anderson School of Management, January-June 2017 Associate Dean, Anderson School of Management, University of New Mexico, 2015-2016. Professor of Business and Society, University of New Mexico, 2007-2016. Associate Professor of Business and Society, University of New Mexico, 2007-2016. Assistant Professor of Management, Santa Clara University, 2001-2007. Assistant Professor of Management Policy, Boston University, 1998-2001.

Education:

University of Washington, Seattle, Washington, Strategic Management, Ph.D., 1998 Occidental College, Los Angeles, California, Mathematics, A.B., 1989

Honors and Awards:

Trustee, Bosque School, 2018-present
Board member, SINC, 2017-present. Finance Committee Chairperson, 2017-2018.
Board member, Parker Center for Family Business, 2016-present.
University of New Mexico Honors College, Selected as one of three inaugural Honors College Distinguished Teaching Fellows, 2014.
Elected member, University of New Mexico Academic Freedom and Tenure Committee, 2014-2015
Senior Fellow, Olsson Center of Applied Ethics, Darden School, University of Virginia, 2012-present
Anderson School of Management Alumni Endowed Professorship, 2012-present
Division Chair, Social Issues in Management division of the Academy of Management, 2011-2012
Anderson School of Management, Bill Daniels Ethics Fellow, 2011-present

Honors (continued):

International Association of Business and Society, Article of the Decade, for the organization's journal, Business and Society, for the years 2000 - 2010 Anderson School of Management Foundation Fellowship, 2008-2012 Best Reviewer, Society for Business Ethics Conference, 2006 Fellow, Olsson Center of Applied Ethics, Darden School, University of Virginia, 2005-2012 Finalist, Best Paper, Social Issues in Management Division, Academy of Management, 2005 Ignatian Faculty Fellow, Santa Clara University, 2004-2005 Ascendant Scholar, Western Academy of Management, 2004 Dean Witter Foundation Fellow, Santa Clara University, 2003-2005 Leavey grant recipient, Santa Clara University, 2003-2006 Elected fellow, Markkula Center for Applied Ethics, 2003-2007 Finalist, Best Paper, The Academy of Management Journal, 2003 Best Paper, Society for Business Ethics Conference, 2000 Finalist, Best Dissertation Award, Social Issues in Management Division, Academy of Management, 2000 Beckwith Award for Teaching Excellence and Service to the Undergraduate Program, Boston University, 2000 Best Paper, Western Academy of Management Conference, 1997 Sloan Foundation Grant "Rethinking the Modern Corporation", 1997-1998 Evert McCabe Fellowship, 1996-1997 Stroum Fellowship, 1996, 1998 Doctoral Program Excellence in Teaching Award, University of Washington, 1996 President, Doctoral Business Student Association, University of Washington, 1995-96 Selected Participant, Dorothy Kellogg Academy for New Professionals, National Association of Student Personnel Administrators, 1992. Member, Pi Mu Epsilon, National Mathematics Honor Society Member, Beta Gamma Sigma, National Business Honor Society

Publications:

- Berman, S.L. and Johnson-Cramer, M.E. *Forthcoming*. Stakeholder Theory: Seeing the Field through the Forest. *Business & Society*.
- Cavazos,, D.E., Rutherford, M., and **Berman, S.L.** 2018. Assessing the effect of government surveillance on firm supererogation: The case of the US automobile industry. *Business Ethics: A European Review*, 27 (2), 156-163
- Westermann-Behaylo, M., Van Buren III, H.J, and **Berman, S.L.** 2016. Stakeholder Capability Enhancement as a Path to Promote Human Dignity and Cooperative Advantage. *Business Ethics Quarterly*, 26(4): 529-55.

Publications (continued):

- Harrison, J. and **Berman, S.L.** 2016. Corporate Social Performance and Economic Cycles. *Journal of Business Ethics*, 138(2): 279-294.
- Kitts, J.A., Leal, D.F., Felps, W., Jones, T.M., and Berman, S.L. 2016. Greed and Fear in Network Reciprocity: Implications for Cooperation among Organizations. *PloS* one, 11(2): e0147264. doi:10.1371/journal.pone.0147264.
- Vidal, N.G, **Berman, S.L.,** and Van Buren III, H.J. 2015. Stakeholder Theory and Value Creation Models in Brazilian Firms. *Brazilian Review of Business Management*, 17: 911-931.
- Berman, S.L. and Van Buren III, H.J. 2015. Mary Parker Follett, the Abdication of Managerial Responsibilities, and the Future of Capitalism. *Futures*, 68: 44-56.
- Ray, D., Berman, S.L., Johnson-Cramer, M.E, and Van Buren III, H.J. 2014. The Search for a Religiously Grounded Normative Core for Stakeholder Theory. *Journal of Management, Spirituality, and Religion*, 11: 331-356.
- Westermann-Behaylo, M., Berman, S.L., and Van Buren III, H.J. 2014. The Influence of Institutional Logics on Corporate Responsibility towards Employees. *Business* & Society, 714-746.
- Perrault, E.C., Williams, C.C., and **Berman, S.L.** 2011. Stakeholder Salience Revisited: Enlightening, Balancing and Transcending. *The Academy of Management Best Paper Proceedings*, 2011: 1-6.
- Phillips, R.A., **Berman, S.L.**, Elms, H. and Johnson-Cramer, M.E. 2010. Stakeholder Theory And Managerial Discretion. *Strategic Organization*, 8: 176-183.
- Peters, R., Koufteros, X., and Berman, S.L. 2009. CSR and the CEO: Determinants of a positive strategic intention towards Corporate Social Responsibility. *International Journal of Enterprise and Management*, 6: 38-54.
- Phillips, R.A., Berman, S.L., Johnson-Cramer, M.E., and Elms, H. 2007. Stakeholder Theory And Managerial Discretion. *The Academy of Management Best Paper Proceedings*, 2007: 1-6.
- J.E. Mattingly and **Berman, S.L.** 2006. Measurement of Corporate Social Action: Discovering Taxonomy in the Kinder, Lydenburg, Domini Ratings Data. *Business & Society*, 45: 20-46.

Publications (continued):

- Berman, S.L, Phillips, R.A., and Wicks, A.C. 2005. Resource Dependence, Managerial Discretion, and Stakeholder Performance. *The Academy of Management Best Paper Proceedings*, SIM: B1-B6.
- Wicks, A.C. and **Berman, S.L.** 2004. The Effects of Context on Trust in Firm-Stakeholder Relationships: The Institutional Environment, Trust Creation, and Firm Performance. *Business Ethics Quarterly*, 14: 141-160.
- Elms, H., **Berman, S.L.**, and Wicks, A.C. 2002. Ethics and Incentives: An Inductive Development of Stakeholder Theory in the Health Care Industry. *Business Ethics Quarterly*, 12: 413-432.
- Berman, S.L., Down, J., and Hill, C.W.H., 2002. Tacit Knowledge As A Source Of Competitive Advantage In The National Basketball Association. *The Academy of Management Journal*, 45: 13-31.
- Berman, S.L. 2002. Public Affairs, Issues Management, and Political Strategy: Opportunities, Opportunities, and More Opportunities. *Journal of Public Affairs*, 1: 416-422.
- Rowley, T. and Berman, S.L. 2000. A Brand New Brand of Corporate Social Performance. *Business & Society*, 39: 397-418.
 Selected as the International Association of Business Society award for Best Paper of the Decade, 2000-2010.
- Frankforter, S.A., Berman, S.L., and Jones, T.M. 2000. Boards of Directors and Shark Repellents: An Agency Theory Perspective. *Journal of Management Studies*, 37: 321-348.
- Berman, S.L., Wicks, A.C., Kotha, S.K., and Jones, T.M. 1999. Does Stakeholder Orientation Matter? An Empirical Examination of the Relationship Between Stakeholder Management Models and Firm Financial Performance. *The Academy* of Management Journal, 42: 488-506.
 - Reprinted as Berman, S. L., Wicks, A. C., Kotha, S., & Jones, T. M. 2010. Does Stakeholder Orientation Matter? The Relationship Between Stakeholder Management Models and Firm Financial Performance. In Robert A. Phillips and R. Edward Freeman (Eds.) *Stakeholders*: 276-294. Northampton, MA: Edward Elgar.
- Wicks, A.C., Berman, S.L., and Jones, T.M. 1999. Toward a Conception of Optimal Trust: Moral and Strategic Implications. *The Academy of Management Review*, 24: 99-116.

Book Chapters:

- Elms, H., Johnson-Cramer, M. E., & Berman, S. L. 2011. Bounding the World's Misery: Corporate Responsibility and Freeman's Stakeholder Theory. In Phillips, R. A. (ed) *Stakeholder Theory: Impacts and Prospects:* 1-53. Northampton, MA: Edward Elgar.
- Phillips, R. A., Berman, S. L., Elms, H., & Johnson-Cramer, M. E. 2011. Stakeholder Orientation, Managerial Discretion, and Nexus Rents. In Phillips, R. A. (ed) *Stakeholder Theory: Impacts and Prospects:* 163-192. Northampton, MA: Edward Elgar.
- Johnson-Cramer, M., Berman, S.L., and Post, J.E. 2003. Unpacking The Concept Of "Stakeholder Management." In Andriof, J., et al (eds.) *Unfolding Stakeholder Thinking*: 145-161. Sheffield, England: Greenleaf Publishing Limited.
- Post, J.E and Berman, S.L. 2001. Global Corporate Citizenship in a Dot Com World: The Role of Organizational Identity. In Andriof, J., and McIntosh, M. (eds.) *Perspectives on Corporate Citizenship*: 66-82. Sheffield, England: Greenleaf Publishing Limited.
- Berman, S.L. 2000. Managerial Opportunism and Firm Performance: An Empirical Test of Instrumental Stakeholder Theory. In Logsdon, J.M., Wood, D.W., and Benson, L.E. (eds.) *Research in Stakeholder Theory, 1997-1998: The Sloan Foundation Minigrant Project:* 85-100. Toronto: The University of Toronto.

Introductions to Special Issues and non-refereed publications:

- Schlereth, N., Scott, D., and Berman, S. 2014. The Current State of Corporate Social Responsibility Behavior in National Collegiate Athletic Association Division-I Athletic Departments. *Journal of Physical Education and Sport Management*, 1: 53-66.
- Phillips, R.A. and **Berman, S.L.** 2007. Introduction to the Special Section on Accountability. *Business Ethics Quarterly*, 17: 449-452.
- Berman, S.L, and Phillips, R.A. 2005. Introduction: Special Issue on "The Accountable Corporation." *Business & Professional Ethics Journal*, 24 (4): 3-6.
- Calkins, M. and Berman, S.L. 2004. Introduction: Special Issue: "Business Ethics In A Global Economy." *Business Ethics Quarterly*, 14: 597-602.
- Berman, S.L, and Calkins, M. 2003. Introduction: Special Issue on Business Ethics in a Global Economy. *Business & Professional Ethics Journal*, 22(2): 3-8.

Working Papers:

- "Great Expectations: Analyzing the evolving discourse and practice of Corporate Social Responsibility," with Stephen Brammer and Michael Johnson-Cramer.
- "A Dynamic Model of Stakeholder Management," with Michael E. Johnson-Cramer and Steve Brammer. Presented at the 2005 International Association for Business and Society conference and the 2006 Academy of Management national conference. Under revision for submission at *The Academy of Management Review*.
- "Genuine versus Instrumental Compassion: An Integrated Multi-Level Model of Organizational Compassion" with Michelle Westermann-Behaylo and Harry Van Buren III. Presented at the 2011 Academy of Management national conference. Under revision for submission to *Academy of Management Review*.
- "A Dynamic Model OF Firms' Responses to Stakeholder Activists: #TheImpactOfSocialMedia,". with Elise Perrault and Michelle Westermann-Behaylo. Presented at the 2014 Academy of Management national conference. Under revision before submission to *Organization Studies*.
- "Common Agency: Applications in Stakeholder Theory," with Heather Elms and Thomas Jones. Presented at the 2001 International Association for Business and Society conference, the 2003 Western Academy of Management conference, and the 2006 Academy of Management national conference. Under revision before submission to *The Academy of Management Review*.
- "Age of Firms: Irrelevance Proposition," with Gautam Vora. Under revision before submission to an unspecified journal.

Presentations:

- "Applying French corporate social responsibility reporting laws to NCAA member institution athletic departments", 2016, International Association of Business and Society international conference, Park City, Utah. With Nicolas Schlereth.
- "Business IN Society at the Crossroad: What Road(s) Should We Take?", 2016, International Association of Business and Society international conference, Park City, Utah. Workshop with Sandra Waddock, Jerry M. Calton, David Wasieleski, Dawn R. Elm, Colin Higgins, and Dima Jamali.
- "Approaches to Firm Proactivity as a Result of Surveillance: Examining the U.S Automobile Industry," 2015, Academy of Management international conference, Vancouver, Canada. With David Cavazos and Matthew Rutherford.

- "Stakeholder Capabilities Enhancement as a Path of Value Creation and Competitive Advantage," 2015, Academy of Management international conference, Vancouver, Canada. With Michelle Westermann-Behaylo and Harry Van Buren III.
- "The Impact of Identity Formation and Elements on Practices of Corporate Responsibility Coalitions," 2015, International Association of Business and Society conference, Guanacaste, Costa Rica. With Natalia Vidal and Harry Van Buren III.
- "Great Expectations: An Analysis of The Evolving Discourse and Practice of Corporate Social Responsibility," 2015, International Association of Business and Society conference, Guanacaste, Costa Rica. With Stephen Brammer
- "Great Expectations! Analyzing the Evolving Discourse and Practice of Corporate Social Responsibility," 2014, Academy of Management international conference, Philadelphia. With Stephen Brammer.
- "Revisiting Issue Management: #TheImpactOfSocialMedia," 2014, Academy of Management international conference, Philadelphia. With Elise Perrault and Michelle Westermann-Behaylo.
- "Mary Parker Follett and the Abdication of Managerial Responsibilities," 2014, International Association of Business and Society conference, Sydney, Australia. With Harry Van Buren III.
- "Stakeholder Capabilities Enhancement as a Path to Value Creation and Competitive Advantage," 2014, International Association of Business and Society conference, Sydney, Australia. With Harry Van Buren III and Michelle Westermann-Behaylo.
- "How to Make SIM Matter More: A Plenary to Poke at the Monkey on SIMians' Backs: *Making SIM Matter More,*" 2013, Academy of Management national conference, Orlando. With Virginia Gerde and Michael Barnett.
- "Better firm or better world? Toward a communitarian approach to stakeholder theory," 2013, International Association of Business and Society conference, Portland, Oregon. With Michael Johnson-Cramer and Harry Van Buren III.
- "The Occupy Movement: On Campus and Wall Street," 2013, Western Academy of Management conference, Santa Fe. A panel discussion with Paul Hirsch, Ana Maria Peredo, James Miller, and Asbjorn Osland.
- "SIM: Taking stock and future directions", 2012, Academy of Management national conference, Boston.

- "Sensemaking and Stakeholder Salience: The Case of Pink Slime", 2012, International Association of Business and Society conference, Aheville, North Carolina. With Michelle Westermann-Behaylo and Elise Crawford-Perrault.
- "Stakeholder Salience Revisited: Enlightening, Balancing and Transcending", 2011, Academy of Management national conference, San Antonio. With Elise Perrault and Cynthia Clark-Williams.
- "Genuine versus Instrumental Compassion: An Integrated Multi-Level Model of Organizational Compassion", 2011, Academy of Management national conference, San Antonio. With Michelle Westermann-Behaylo and Harry Van Buren III
- "Corporate Social Responsibility: Revisiting Whether or How?", 2011, 1st Interdisciplinary Conference on Stakeholders, Resources and Value Creation, Barcelona, Spain. With Steve Brammer.
- "The Influence of Institutional Logics on Corporate Responsibility towards Employees", 2011, International Association of Business & Society, Bath, England. With Michelle Westermann-Behaylo and Harry Van Buren III,
- "When does MNC Involvement Reduce Poverty in Developing Countries? An Exploratory Analysis", 2010, International Association of Business & Society, Banff, Canada. With Harry Van Buren III.
- "Bounding the World's Misery: Corporate Responsibility and Freeman's Stakeholder Theory", 2009, Academy of Management national conference, Chicago. With Heather Elms and Michael Johnson-Cramer.
- "The Craft, Science, and Ethics of Reviewing for the SIM Program," 2009, Academy of Management national conference, Chicago. With Barry Mitnick.
- "Corporate S_____ Responsibility: Freeman and CSR," 2009, International Association of Business and Society, Aspen, Colorado. With Heather Elms and Michael Johnson-Cramer
- "The Dynamic Tension in Trust Creation: The Case of eBay and Online Auctions," 2008, Academy of Management national conference, Anaheim, California. With Suresh B. Kotha and Andrew C. Wicks.
- "The Questions We Ask in SIM: Stakeholder Theory, Seeing the Field through the Forest," 2008, Academy of Management national conference, Anaheim, California. With Michael E. Johnson-Cramer.

- "Stakeholder Theory and Managerial Discretion," 2007, Academy of Management national conference, Philadelphia, Pennsylvania. With Robert A. Phillips, Michael E. Johnson-Cramer, and Heather Elms.
- "A Dynamic Model of Stakeholder Management," 2006, Academy of Management national conference, Atlanta, Georgia. With Michael E. Johnson-Cramer.
- "Stakeholders and Common Agents: Implications of an Integration of Two Strategic Theories," 2006, Academy of Management national conference, Atlanta, Georgia. With Heather Elms.
- "Ten Years after Wood & Jones (1995): Where are We?" 2006. International Association for Business and Society conference, Merida, Mexico. With Michael E. Johnson-Cramer.
- "Resource Dependence, Managerial Discretion, and Stakeholder Performance," 2005, Academy of Management national conference, Honolulu, Hawaii. With Rob Phillips, and Andrew C. Wicks.
- "Stakeholder Profile Management Models," 2005, International Association for Business and Society, Sonoma, California. With Michael E. Johnson-Cramer.
- "Corporate Social Performance Measurement: Discovering A Taxonomy in the KLD Ratings Data," 2004, Academy of Management national conference, New Orleans, Louisiana. With Jim Mattingly.
- "Resource Dependence, Managerial Discretion, and Stakeholder Performance," 2004, Society for Business Ethics conference, New Orleans, Louisiana. With Rob Phillips, and Andrew C. Wicks.
- "A California Boy Comes Home," 2004, Western Academy of Management Ascendant Scholar presentation, Anchorage, Alaska.
- "New Directions for Stakeholder Theory and Stakeholder Research," 2004, part of the symposium "Twenty Years of Stakeholder Research: Where have we been? Where are we going?", International Association for Business and Society conference, Jackson Hole, Wyoming.
- "A Resource Dependence Perspective on Stakeholder Performance," 2003, International Association for Business and Society, Rotterdam, The Netherlands. With Robert Phillips and Andrew C. Wicks.
- "Common Agency: Applications in Governance," 2003, Western Academy of Management, Palm Springs, California. With Heather Elms.

- "The Fundamental Economic Work of Government," 2002 Academy of Management national conference, Denver, Colorado. With Thomas M. Jones and J. Michael Davis.
- "Distinctions that make a difference? Questioning central premises of business ethics," 2001, Society for Business Ethics conference, Washington, DC, a symposium organized with Joshua Margolis and Robert Phillips.
- "Common Agency: Applications in Governance," 2001, International Association for Business and Society conference, Sedona Arizona. With Heather Elms.
- "A Resource Dependence Perspective on Stakeholder Performance," 2000, Academy of Management national conference, Toronto, Canada. With Andrew C. Wicks.
- "Facilitating Optimal Trust: The Operating Environment and the Trust Creation," 2000, Society for Business Ethics conference, Toronto, Canada. With Andrew C. Wicks.
- "Common Agency: An Empirical Examination of Firm-Stakeholder Relations," 2000, International Association for Business and Society conference, Burlington, Vermont. With Tim Rowley.
- "Managerial Opportunism and Firm Performance: An Empirical Test of Instrumental Stakeholder Theory," 1999, Academy of Management national conference, Chicago, Illinois.
- "Visionary Companies and their Stakeholders: Do Shareholders Share the Vision?" 1999, International Association for Business and Society conference, Paris, France. With Heather Elms.
- "Computer Simulations as a Tool for Stakeholder Research," 1999, International Association for Business and Society conference, Paris, France. With Thomas M. Jones.
- "Tacit Knowledge and the NBA: An Empirical Test of the Resource Based View of the Firm," 1998, part of the symposium, "Nothin' but Net: Using Sports Related Data to Test Organizational Theories", Academy of Management national conference, San Diego, California. With Jonathan Down and Charles W.L. Hill.
- "Data Envelopment Analysis as a Tool for Conducting Empirical Research in Stakeholder Theory," 1998, International Association for Business and Society conference, Kailua-Kona, Hawaii.

- "Common Agency: New Models for Stakeholder Theory?" 1998, International Association for Business and Society conference, Kailua-Kona, Hawaii. With Heather Elms.
- "A Plan to Lend Theoretical Coherence and Conceptual Rigor to Research Relating Corporate Social Performance to Financial Performance," 1998, International Association for Business and Society conference, Kailua-Kona, Hawaii. With Thomas M. Jones and Andrew Wicks.
- "Ethics and Incentives: An Inductive Development of Stakeholder Theory in the Health Care Industry," 1998, Western Academy of Management conference, Portland, Oregon. With Heather Elms and Andrew Wicks.
- "Toward a Conception of Optimal Trust: Moral and Strategic Implications," 1997, Society for Business Ethics conference, Boston, Massachusetts. With Andrew Wicks and Thomas M. Jones.
- "Tacit Knowledge and the NBA: An Empirical Test of the Resource Based View of the Firm," 1997, Western Academy of Management conference, Squaw Valley, California. With Jonathan Down.
- Winner of the WAM Best Paper Award.
- "Stakeholder-Agency Theory: A Critical Example and Extension," 1997, International Association for Business and Society conference, Destin, Florida. With Heather Elms.
- "Does the Market Punish Enough? An Examination of the Evidence From the Market Reactions to Corporate Wrongdoing," 1997, International Association for Business and Society conference, Destin, Florida.
- "Examining Resource Dependence and Institutional Explanations of Strategic Alliances," 1996, Stanford Center for Organizational Research Asilomar conference, Asilomar, California.
- "Exploring the Institutional Foundations of Corporate Social Responsibility," 1996, International Association for Business and Society conference, Santa Fe, New Mexico. With Sharon Matusik.
- "Various Proofs of the Infinitude of Prime Numbers," 1989, Department of Mathematics Seminar, Occidental College, Los Angeles, California.

Invited Presentations:

- "What Is the Relationship Between Stakeholder Theory and Corporate Social Responsibility?" 2015, Stakeholder Theory at the Crossroads SMS Extension Conference, Zion National Park, Utah. Discussion leader with Heather Elms.
- "2012 SIM Division Chair's address: The Employer-Employee relationship in the 21st century and what that means to SIM," 2012, Academy of Management national conference, Boston.
- "The Tom Jones I Know," 2012, Academy of Management national conference, Boston.
- "How to Bring Current Ethical Issues into the Classroom", 2012, Daniels Fund Teaching Business Ethics Conference, Santa Fe, New Mexico. With Harry Van Buren III.
- "Corporate Social Responsibility: Revisiting Whether or How?", 2009, presentation at the Institute for Corporate Responsibility at George Washington University conference on "Building Bridges - Building Walls: Institutions and Stakeholders in an Increasingly Global & Fractionated World" Washington, D.C. With Steve Brammer.
- "Stakeholder Theory and Managerial Discretion," 2008, presentation at the 2nd Biennial Issues in Stakeholder Management Mini-Conference. Held at the University of Richmond, Richmond, VA. With Robert A. Phillips, Michael E. Johnson-Cramer, and Heather Elms.
- "A Dynamic Model of Stakeholder Management," 2008, presentation at the 2nd Biennial Issues in Stakeholder Management Mini-Conference. Held at the University of Richmond, Richmond, VA. With Michael E. Johnson-Cramer.
- Introductory remarks for Rakesh Khurana, 2008 guest speaker for the SIM/SBE joint keynote, Academy of Management national conference, Anaheim, CA.
- "Stakeholders and Common Agents: Implications of an Integration of Two Strategic Theories," 2006, Inaugural Biennial Issues in Stakeholder Management Mini-Conference. Held at the University of Washington, Seattle, WA. With Heather Elms.
- "Stakeholder Theory and Managerial Discretion," 2007, presentation at the Institute for Corporate Responsibility at George Washington University conference on "Global Stakeholder Strategies." Washington, D.C. With Robert A. Phillips, Michael E. Johnson-Cramer, and Heather Elms.

Invited Presentations (continued):

- "A Dynamic Model of Stakeholder Management," 2006, Inaugural presentation at the Institute for Corporate Responsibility at George Washington University, Washington, D.C.. With Michael E. Johnson-Cramer.
- "Resource Dependence, Managerial Discretion, and Stakeholder Performance," 2003, Emerging Research Seminar, the Darden Graduate School of Business Administration. Charlottesville, Virginia. With Andrew Wicks and Robert Phillips.
- "Comments on Windsor's 'Public Affairs, Issues Management, and Political Strategy: Opportunities, Obstacles, and Caveats'," 2001, presented at the second "Conversatione on Business, Issues, and Society in the 21st Century." Held at the University of Maine, Northport, Maine.
- "Tacit Knowledge and the NBA: An Empirical Test of the Resource Based View of the Firm," 2001, presented at the University of Florida Management Seminar Series. Gainesville, Florida.
- "CSP: Can't Get There From Here," 2000, presented at the inaugural "Conversatione on Business, Issues, and Society in the 21st Century." Held at the University of Northern Iowa, Cedar Falls, Iowa. This paper was one of only four presentations at the conference. With Tim Rowley.
- "Facilitating Optimal Trust: The Operating Environment and the Trust Creation," 2000, presented at the University of Washington, Management and Organization Departmental Seminar. Seattle, Washington. With Andrew C. Wicks.
- "CEO Compensation and Stakeholder Performance: Empirically Testing Instrumental Stakeholder Theory," 1999, presented at the "Young Scholars Workshop", the Darden Graduate School of Business Administration, sponsored by the Olsson Center for Applied Ethics. Charlottesville, Virginia.
- Invited moderator for the session "Finding the balance: Sustainable development in an uncertain world," 1999, Boston College Center for Corporate Community Relations Annual Leaders Conference. Funding for attendance provided by the Aspen Institute's Initiative for Social Innovation through Business.
- "Ethics and Incentives: Stakeholder Theory and Health Care," 1998, presented at the conference, "A New National Agenda: Organizational Ethics in Health Care", sponsored by the Olsson Center for Applied Ethics at the Darden Graduate School of Business Administration and the Center for Biomedical Ethics at the Medical School of the University of Virginia. Held at the University of Virginia Medical School, Charlottesville, Virginia. With Heather Elms.

Invited Presentations (continued):

"Managerial Opportunism and Firm Performance: An Empirical Test of Instrumental Stakeholder Theory," 1998, The Fourth Toronto Conference on the Stakeholder Theory of the Corporation, Clarkson Centre for Business Ethics, University of Toronto, Toronto, Canada.

Teaching Experience:

- Associate Professor, Department of Organizational Studies, University of New Mexico. Taught Business in Society and an MBA elective on The Regulations and Social Control of Business at the graduate level. Serve as faculty director for the Washington Campus Program. Taught the Corporation and Society and Business in Film and Literature in the University Honors Program. Taught Managerial Ethics: the Ethical, Social, and Political Environment of Business: and the Capstone Strategy courses at the undergraduate level.
- Assistant Professor, Department of Management, Santa Clara University. Taught the Capstone Strategy course at the undergraduate level and at the graduate level. Also taught the Leavey Scholars (SCU business school honors progam) of Capstone and the Capstone course for International Business minors. Also taught Political, Social and Legal Environment of the Firm at the MBA level and Information Technology Ethics in the MSIS program.
- Assistant Professor, Department of Management Policy, School of Management, Boston University, 1998-2001 Taught the capstone course in Strategic Management. Co-taught the module on corporate political strategy in the Executive MBA program.
- Predoctoral Teaching Associate, Department of Management and Organization, School of Business Administration, University of Washington, 1994-1998. Taught Business Policy; Business, Government, and Society; Introduction to Organizational Theory.
- Predoctoral Teaching Associate, Department of Finance and Business Economics, School of Business Administration, University of Washington, 1993-94. Taught Introduction to Finance.

Related Experience:

Predoctoral Research Associate, School of Business Administration, University of Washington, 1993-1995.

Related Experience (continued):

Resident Director, San Diego State University, San Diego, California, 1990-1993. Overall responsibility for a residence hall of 220 graduate and international students.

Coordinator, Alcohol and Substance Abuse Education, Occidental College, Los Angeles, California, 1989-90. Designed and implemented a comprehensive alcohol and other drug education program.

Reviewing Activities:

Editorial Review Boards:

Business Ethics Quarterly, 2014-Business & Society, 2008-Journal of Management Studies, special issue on "Accountability for Stakeholders", 2013 The Strategic Management Journal, 2007-2011 International Journal of Organizational Analysis, 2007-2009 Journal of Management, 2005-2008

Ad-hoc Reviewer:

The Academy of Management Journal, 2000-2006, 2009, 2011 The Academy of Management Review, 2003-2007, 2013-2015 The Strategic Management Journal, 2006, 2014 Business & Society, 1996-2007 Journal of Management Inquiry, 2003 Journal of Management Studies, 2004, 2010, 2012 Organizational Science, 2003-2004 Business Ethics Quarterly, 2004-2007, 2009, 2011-2013 Journal of Business Ethics, 2004. 2011, 2014-2015 Business and Professional Ethics Journal, 2003, 2005, 2009, 2012 Brazilian Review of General Management, 2014 Organizational Studies, 2015 Academy of Management Conference, 1997-2006, 2009-2013 Associate Editor, 2014-2015 International Association for Business and Society Conference, 1996-2014, 2018 Society for Business Ethics Conference, 2001, 2004-06, 2008, 2011, 2018 Western Academy of Management, 2014

Professional Activities:

Co-Chair, Doctoral Consortium, Social Issues in Management Division, Academy of Management, 2014-2016. Chair, Ad-hoc committee on the Domain Statement, Social Issues in Management Division, Academy of Management, 2013 Past Division Chair, Social Issues in Management Division, Academy of Management, 2012-2013 Division Chair, Social Issues in Management Division, Academy of Management, 2011-2012 Division Chair-Elect, Social Issues in Management Division, Academy of Management, 2010-2011 Program Chair, Social Issues in Management Division, Academy of Management, 2009-2010 Professional Development Workshops Chair, Social Issues in Management Division, Academy of Management, 2008-2009 Guest lecturer, seminar leader for Doctoral Seminars at: Bentley College, "Ethics, Stakeholders, and Governance", February, 2010. Darden University, "Social Issues in Management: Selected Topics", October, 2005. Member, proceeding co-editor search committee, International Association for Business and Society, 2007 Member, nominating committee, Social Issues in Management Division, Academy of Management, 2007 Chair, best paper committee, Social Issues in Management Division, Academy of Management, 2007 Chair, best paper committee, International Association for Business and Society, 2007 Symposium Organizer, "Bringing discussions of corporate responsibility into non-CSR management classes", 2007, International Association for Business and Society, Florence, Italy. Member, editor search committee for Business & Society, International Association for Business and Society, 2005-2006 Member, best paper committee, International Association for Business and Society, 2004-06 At Large Representative, International Association for Business and Society executive committee, 2006-2008 Member, best paper committee, Social Issues in Management Division, Academy of Management, 2006 Member, nominating committee, International Association for Business and Society, 2001 Member, best dissertation committee, Social Issues in Management Division, Academy of Management, 1999

Professional Activities (continued):

Symposium Co-organizer, "Twenty Years of Stakeholder Research: Where have we been? Where are we going?" 2004, International Association for Business and Society conference, Jackson Hole, Wyoming. Organized with Robert Phillips and Michael Johnson-Cramer.
Symposium organizer, "Nothin' but Net: Using Sports Related Data to Test Organizational Theories". Presented at the 1998 Academy of Management conference, San Diego, California.
Business Policy and Strategy Doctoral Consortium, Academy of Management, 1997
Social Issues Management Doctoral Consortium, Academy of Management, 1995-1996
Member, Academy of Management
Member, International Association for Business and Society
Member, Western Academy of Management
Academic member, Markkula Center for Applied Ethics, Business and Professional Ethics Partnership, 2001-2007

Dissertation Committees:

Member, Nicolas Schlereth, University of New Mexico, expected completion 2018. Member, Elise Perrault, Bentley University, completed 2012. Member, Michelle Westermann-Behaylo, George Washington University, completed 2009. Member, Richard Peters, Florida Atlantic University, completed 2007. Member, Michael Johnson-Cramer, Boston University, completed 2002.

Media:

Podcast about reflections from biennial conference on stakeholder theory held at the Darden School, University of Virginia featured on press release from the Darden School, "Stakeholder Theory Conference Speaks To Growing Influence of Big Ideas", found at:

http://www.darden.virginia.edu/web/Media/Darden-News-Articles/2012/Stakeholder-Theory-Conference-Speaks-To-Growing-Influence-of-Big-Ideas/

- Radio comments for KLIV on the ethical climate at Hewlitt-Packard, quoted on September 8 and 12, 2006
- San Francisco Chronicle, quoted in "Hewlitt-Packard Says It Spied on Reporters," page A1, September 9, 2006
- Wall Street Journal, quoted in "Teamwork Raises Everyone's Game," page B8, November 7, 2005

Media (continued):

- Silicon Valley Biz Ink, quoted in side bar "Social issue may take a back seat to compliance" accompanying article "Closing in on compliance: Companies rush to get financial records in shape to meet Sarbanes-Oxley requirements," page 17, January 23-29, 2004
- Washington Post, research summarized in "Unconventional Wisdom," pageB05, February 17, 2002
- BusinessWeek Online, research summarized in "Economic Trends," http://www.businessweek.com/magazine/content/02_10/c3773041.htm, March 11, 2002
- University of Washington Business School Magazine, pages 32-33, Spring, 2002

Other Interests:

Running, baseball, live music, chess. Treasurer for the Yak Foundation.

Curriculum Vitae Patricia Day P.O. Box 3163 Taos, NM 87571

EDUCATION

ANTHROPOLOGY FILM CENTER, DOCUMENTARY FILM PRODUCTION 1993 SANTA FE, NM

> THE CALIFORNIA COMMUNITY COLLEGES LIFE CREDENTIAL 1990

> > KALA ART INSTITUTE 1988 BERKELEY, CA

IDYLLWILD SCHOOL OF MUSIC AND THE ARTS, 1987 IDYLLWILD, CA

> CALIFORNIA STATE UNIVESITY, MA 1986 TURLOCK, CA

UNIVERSITY OF THE PACIFIC, BA 1966 STOCKTON, CA

SELECTED EXHIBITIONS AND PRODUCTION CREDITS

THE HARWOOD MUSEUM UNIVERSITY OF NEW MEXICO FILM SCREENING *THEN AND NOW* PANEL DISCUSSION 2014

THE ORANGE COUNTY MUSEUM OF ART PACIFIC STANDARD TIME FILM SCREENING OF ROBERT CREMEAN 2012

ENCORE GALLERY TAOS CENTER FOR THE ARTS SELF PORTRAIT SHOW 2009

SANTA FE FILM FESTIVAL SCREENING OF VALLE VIDAL 2006

TAOS WILD MOUNTAIN FILM FESTIVAL 2006

RIVERS AND BIRDS FILM FESTIVAL 2006

THE CROCKER ART MUSEUM SACRAMENTO, CA METAPHOR AND PROCESS FILM SCREENING 2006

KEN CANFIELD GALLERY *BIRDS AND RAIN* FILM SANTA FE, NM 2005

THE UNIVERSITY OF NEW MEXICO HARWOOD MUSEUM OF ART 2005 *PERSISTANT CREATIVITY BIRDS AND RAIN* INSTALLATION 2004

AGNES MARTIN SYMPOSIUM VIDEO DOCUMENTATION HARWOOD MUSEUM OF ART, YALE UNIVERSITY ARCHIEVES 2002

THE SMITHSONIAN: THE ARCHIEVES OF AMERICAN ART METAPHOR AND PROCESS 1998

THE ORANGE COUNTY MUSEUM OF ART GALLERY SCREENING *NOTES FROM AN INTERVIEW* 1997 NEWPORT BEACH, CA

THE AFRICATS FOUNDATION AFRICATS OTJIWARONGO, AFRICA 1997

THE FRESNO ART MUSEUM SCREENING OF CHRISTOPHER WHITBY'S COLORING BOOK 1996 FRESNO, CA

TAOS TALKING PICTURES AFRICATS 1995

TAOS TALKING PICTURES ANCIENT MODERN COAST 1994

STABLES GALLERY 1990 TAOS, NM

SAN FRANCISCO WOMENS ART GALLERY 1987

INTERART GALLERY 1988 SAN FRANCISCO, CA

CALIFORNIA STATE UNIVERSITY ART GALLERY MASTER DEGREE SOLO EXHIBITION 1986

COLLECTIONS

A DOCUMENTARY VIDEO PRODUCTION

ROBERT CREMEAN

THE TENTH ARCH INNER WALL

METAPHOR AND PROCESS

METAPHOR AND PROCESS CONTINUUM

A PARTIAL LIST OF LIBRARIES, COLLEGES, UNIVERSITIES AND MUSEUM COLLECTIONS:

AMHERST COLLEGE 2018

BARD COLLEGE 2018

BARNARD LIBRARY 2018

BOSTON COLLEGE 2018

BROWN UNIVERSITY 2018

COLGATE UNIVERSITY 2018

COLUMBIA UNIVERSITY 2018

CRANBROOK ACADEMY OF ART LIBRARY 2018

GEORGETOWN UNIVERSITY 2018

HAMILTON COLLEGE 2018

HARVARD UNIVERSITY 2018

LA COUNTY ART MUSEUM 2018

MILLS COLLEGE 2018

NORTON SIMON MUSEUM 2018

PRINCETON UNIVERSITY 2018

SF MUSEUM OF MODERN ART 2018

SCHOOL OF THE ART INSTITUTE OF CHICAGO 2018

SARAH LAWRENCE COLLEGE 2018

SMITH COLLEGE 2018

STANFORD UNIVERSITY 2018

UCLA 2018

UNIVERSITY OF CHICAGO 2018

UNIVERSITY OF NEW MEXICO, TAOS 2018

USC 2018

VASSER COLLEGE 2018

YALE UNIVERSITY 2018

LGL

Lucile Leigh Grieder Post Office Box 1350 El Prado, New Mexico 87529 (575) 758-8237 (575) 779-0908 grieder@newmex.com

RESUME

EDUCATION

1960 Graduated International School of Rome Rome, Italy

1964 Graduated University of Georgia Athens, Georgia

Degree B. A. Political Science

BUSINESS

1964 Assistant to the Sales Manager ATLANTA SALES Atlanta, Georgia

1965 Management Training Program SEARS Atlanta, Georgia

1965-1986 SEARS

Merchandise Manager, Lakeland, Florida

Assistant Manager, Winter Haven, Florida

General Manager, Leesburg, Florida

General Manager, Daytona Beach, Florida

1986-2001 Owner, THE LUCILE LEIGH COLLECTION, Ormond Beach, Florida

NON PROFIT TAOS COUNTY

Soundscapes, Board of Directors and Lodgers Tax Liaison

Couse-Sharp Historic Site, Docent

Harwood Museum of Art

Directors Circle Governing Board Alliance Board

CINDY SADOW GROSSMAN

CINGOLDY@GMAIL.COM	619 Don Nicholas Rd.
WWW.CINDYGROSSMANPASTELS.COM	Taos, NM 87571
	575-741-1946

PROFESSIONAL EXPERIENCE

	IST - SELF-EMPLOYED	1980 -
Present Exhibits:		
	MAY - JUNE 2019 MEMBER TAOS PASTEL GROUP - BLUMENSHCEIN GALLE	RY, TAOS, NM
CANTORIAL SOLOIST		2003 -
Present	Taos Jewish Center, Taos, nm	
Vocal Insti Present	RUCTOR - PRIVATE STUDIO, TAOS AND ALBUQUERQUE	1999 -
	UNM, TAOS CAMPUS	2002
SPRING SEMI	PRING SEMESTER GROUP VOICE/VOICE LAB; SET UP PERFORMANCE ORIENTED CLASS	
REPERTOIRE	EMPHASIS ON VOCAL TECHNIQUE, PERFORMANCE SKIL	LS AND
	UNM, ALBUQUERQUE 1997 - 1998 GRADUATE ASSISTANTSHIP TO PROFESSOR LESLIE UMPHREY RESPONSIBILITIES: INDIVIDUAL INSTRUCTION IN VOCAL AND PERFORMANCE SKILLS AND TECHNIQUES; RUNNING VARIOUS MASTER CLASSES FOR UNDERGRADUATES IN UNM MUSIC DEPARTMENT	
Norwood f	PUBLIC SCHOOLS 2ND GRADE TEACHER, WILLETT SCHOOL, NORWOOD, M	1968-1970 ма
	TIONAL EXPERIENCE RTNER: M HOLTZMAN REALTY, LLC	1994 -
FOUNDER AN PRESENT	ND MEMBER: TAOS PASTEL GROUP	2002 -
FOUNDER: UNM CINDY SADOW GROSSMAN ENDOWED SCHOLARSHIP FUND FOR OPERA 2011		
PRESIDENT, BOARD OF DIRECTORS, TAOS JEWISH CENTER, TAOS, NM		

2009-2012

FOUNDING MEMBER AND SECRETARY, BOARD OF DIRECTORS, TAOS JEWISH CENTER, TAOS, NM 2002 - 2009

EDUCATION

UNIVERSITY OF NEW MEXICO, ALBUQUERQUE, NM MASTER OF MUSIC/VOCAL PERFORMANCE	June, 1999
Longy school of music, cambridge, ma 1989 conservatory degree in vocal performance	DECEMBER,
BOSTON UNIVERSITY, BOSTON, MA BS IN ELEMENTARY EDUCATION	may, 1968

Sherry Parsons

In 1996, Sherry Parsons founded Management IQ, LLC (MIQ), which provides engineering and management services in a framework of ISO international quality standards and Malcolm Baldrige National Quality Award criteria.

Ms. Parsons began her career at Lockheed as a human factors engineer and astronaut trainer for the Hubble Space Telescope Project at the Johnson Space Center. MIQ has guided the only two organizations in New Mexico to receive the Malcolm Baldrige National Quality Award, conferred by the President of the United States: Los Alamos National Bank in 2000, and the Veteran's Affairs Cooperative Studies Program in 2009.

Sherry is committed to improving the quality of life in New Mexico, and serves on the boards of numerous educational organizations

An instructor at University of New Mexico, Management Development Center, Anderson School of Business from 2000-2010, Ms. Parsons received her MBA, 1989, from the University of Houston and her B.S. in Industrial Engineering, with honors, 1984, from the University of Arkansas. She has served as a Trustee on the Board of the UNM Foundation 2014-2020.

HARRIS SMITH

Chair, Department of Theatre University of Utah

harris.smith@utah.edu

EDUCATION & TRAINING

MFA Acting Professional Actor Training Program

B.A. Theatre Arts

Certified Teacher of Stage Combat

National Theatre Conservatory United Stuntmen's Association Pacific Performance Projects

ADMINISTRATIVE EXPERIENCE

National/International

University of Washington, Seattle, WA

Montana State University, Bozeman, MT

Society of American Fight Directors Denver, CO Seattle, WA Seattle, WA

University/Resident Theatre Association (URTA) Board of Directors, 2009-2011 The University Resident Theatre Association is the nation's oldest and largest consortium of professional, graduate (MFA) theatre training programs and partnered professional theatre companies.

Responsibilities:

To evaluate MFA programs on:

- Recruitment procedures.
- Curriculum and programming.
- Examine the professional integration of each graduate program
- Revamp the National Unified Auditions

Regional Representative – Society of American Fight Directors (SAFD) – 1999-2004

- Public representative for the SAFD in the Midwest region
- Field questions from members of SAFD living within the mid-west region
- Assist with coordinating workshops within the mid-west region

Administrative Training

- President Fellow University of Utah Fall 2019 to present
- NAST Annual Conference, 2016 Present

- Big Ten Leadership Network
- Big Ten Theatre Chairs Retreat

University of Utah

CHAIR, Department of Theatre (July 2018-present)

Responsibilities:

- 25 full time faculty, 19 adjunct faculty, 4-8 guest artists per year. 203undergraduates (B.A., B.F.A.)
- Foster and promote diversity in recruitment, training, and program development
- Work with Development Officers to secure funding for the department
- Serve as the point person and representative for the renovation of a new theatre building and new modified thrust theatre
- Market theatre programs both within the university and to the larger community
- Advance the reputation of the Department of Theatre nationally and internationally
- Facilitate partnerships with the resident professional theatre company (Pioneer Theatre Company)
- Collaborate with faculty and staff to set goals and provide the vision for all aspects of department operations
- Collaborate with faculty in reviewing and rewriting the curriculum
- Coordinate the recruitment and retention of undergraduate students
- Coordinate outreach activities for the department, college and university
- Oversee all committees within the department
- Manage department budget
- Active collaborative member of the Executive Committee of the College in furthering the goals and mission of the College of Fine Arts

Current Research:

- Summer 2019 Assistant Instructor International Stunt School, Seattle WA
- 2016 -Present Communications Coach New York State Defenders Association (NYSDA)
- Summer 2018 Movement Instructor, Sichuan University Chengdu, China
- Potential Article Incorporating Afrofuturism into stage combat

University of Nebraska–Lincoln

DIRECTOR, Johnny Carson School of Theatre and Film (Jan. 2015-2018) **Responsibilities:**

- 13 full time faculty, seven adjunct faculty, ten graduate teaching assistants and seven professional staff members with 130 undergraduates (B.A., B.F.A.) and 15 graduate students
- Collaborate with faculty and staff to set goals and provide the vision for all aspects of department operations
- Executive producer for Carson Film Series
- Guide faculty and staff in the development of a 5 year long strategic plan
- Collaborate with faculty in reviewing and rewriting the curriculum
- Provide vision for new degree programs with current focus on creating an undergraduate emphasis in; Directing, Dramaturgy and Stage Management, MFA in Directing for Stage and Screen
- Coordinate the recruitment and retention of graduate and undergraduate students
- Coordinate outreach activities for the department, college and university
- Schedule all Theatre Art classes
- Administrative Council for HLCFPA
- Oversee all committees within the department
- Manage budget for university productions
- Serve on Dean's Administrative Council

Accomplishments:

- Established the first study abroad program. <u>The Johnny Carson School of</u> <u>Theatre & Film at Shakespeare's Globe</u>
- Completed the search for a new Artistic Director for the "New" Nebraska Repertory Theatre
- Led the faculty to reconfigure classes to a conservatory model
- Guided faculty through Promotion and Tenure
- Secured \$150,000 of in-kind support from the Hixson Lied
- Reduced instructional budget by 30% for 2016-17 school year
- Met the school's recruitment goal for 2016-17
- Helped recruit the largest graduate class in design and technology

Interim Chair, Department of Theatre Arts (2006-2007) **Responsibilities:**

- Chair department of 11 full-time faculty, seven adjunct faculty, nine graduate teaching assistants and six professional staff
- Budget management for university productions
- Executive Director of the Nebraska Repertory Theatre
- Mentor tenure-track faculty
- Prepare tenure-track faculty for promotion and tenure
- Hire adjunct faculty and guest artists
- Assist in the hiring of all professional artists for the Nebraska Repertory Theatre and University Theatre
- Coordinate the recruitment and retention of undergraduate and graduate students

- Annual evaluation of faculty and staff
- Administrative Council for HLCFPA
- Lied Center Advisory Board
- Nebraska Repertory Theatre Board
- Responsible for all committees within the department
- Schedule all classes within the department

Accomplishments:

- Met the departmental goals for the touring venues
- Assisted with the transition and successful rebranding of Nebraska Repertory Theatre
- Successfully completed and began the implementation of the department's strategic plan
- Successfully completed and implemented the Gallup Action plan for faculty and staff
- Assisted in successfully recruiting the first class for the new MFA program in Directing for Stage and Screen
- Secured an Othmer fellowship for Mary Gaetz (\$10,000), one of our first graduate students of our new MFA in Directing for Stage and Screen
- Successfully identified the new Artistic Director for Nebraska Repertory Theatre
- Helped to successfully integrate graduate students and faculty into the Nebraska Repertory Theatre
- Helped secure a Teachers Learning Grant (TLC) from Graduate Studies. (\$4,000)
- Hired a new tenure-track Light Designer (Scott Parker)
- Established a new venue for the end of the year Theatre Banquet. (Formally known as Masquers Banquet)

Associate Director/Chair, Johnny Carson School of Theatre and Film

- Work with faculty to coordinate school schedule of classes
- Review grant proposals
- Coordinate faculty mentorship

Head of Professional Actor Training Program (2004-present)

- Scheduling and sequencing acting classes
- Student advising
- Auditioning and interviewing prospective students
- Recruiting students regionally and nationally
- Evaluating student progress
- Critiquing student performances
- Responsible for curriculum development

University of Nebraska- Lincoln; Lincoln, NE (1999-present)

- Associate Professor- Department of Theatre Arts (2004-2005)
- Vice Chair/Associate Director (2003-2006)
- Head, Professional Actor Training Program (2002-present)

Committees Served:

College:

- College Executive Committee
- Travel and Grants Committee
- Hixson-Lied Dedication Committee
- Nebraska Young Artist's Award
- Grades Appeal Committee
- Search Committee, Dean of College of Fine & Performing Arts

Department:

- Recruitment and Outreach
- Curriculum
- Scholarship
- Season Selection
- Search Committees: Two Assistant Professor positions in Film & New Media Two Assistant Professor positions in Performance Assistant professor position in Lighting Chair, Professor and Head of Design/Tech program Visiting Professor position in Performance Chair, Professor of Practice Search Committee
- Ad-Hoc Committee for Season Selection Matrix

Central Washington University, Ellensburg, WA

Producer of Off Center Season

- Oversaw production schedules and chair production meetings, technical and dress rehearsals, auditions
- Worked with the Chair to establish appropriate production and shop budgets in consultation with area heads
- Maintained budgets and oversaw spending on each production in coordination with Fiscal Technician
- Coordinated production program with other department programs
- Worked with chair to recommend special guest faculty hires
- Coordinated design conferences
- Oversaw publicity and advertising of the season including programs, adds, public presentation of scenes, study guides

Farrell Scholarship Coordinator

- Submitted proposals for Executive Committee approval
- Coordinated the staffing for the proposal projects
- Reported Farrell Project goals and accomplishments to Executive Committee
- Made recommendations to Off Center Producer for projects
- Documented the process for annual review

PROFESSIONAL ACTING EXPERIENCE:

THEATRE		
Shakespeare on		Scott
Antony	ANTONY & CLEOPATRA	
DINN	a y Short Play Festival ERTIME CONFIRMATION	Jeff Tangement
Whitworth Colle Peter	e ge (Spokane, WA) Guest Artist FISH DON'T FLOAT	Harris Smith
Nebraska Reper Yvan	tory Theatre ART	Brant Pope
Krakowskie Ren Father	ninisencje Teatralne (Krakow, Poland) FAMILY LESSONS	Virginia Smith
Lied Center Ghost of Present	A CHRISTMAS CAROL	Robert Urbinati
Utah Shakespea r Thurio Tybalt	re Festival THE TWO GENTLEMEN OF VERONA ROMEO AND JULIET	Kathleen Conlin Tony Schmidt
Illinois Shakespe Austria Vincentio Buckingham	eare Festival KING JOHN THE TAMING OF THE SHREW THREE MUSKETEERS	Cal MacLean Karen Kessler Brant Pope
Mid Valley Perfo Aggie	orming Arts (Yakima, WA) BEST LITTLE WHOREHOUSE IN TEXAS	Wesley Van Tassel
Central Washing Prince	gton University ROMEO JULIET	Brenda Hubbard
St. Louis Black I Nolan BLAC	Repertory YK EAGLES	Ron Himes
	's Theatre (Seattle) E ME PELE FOR A DAY	Linda Hartzell
	y Theatre FALCON RISTMAS CAROL	Steve Alter David Ira Goldenstein

Seattle Shakespeare Festival

Romeo	ROMEO AND JULIET	Paul Mitri
Sacramen	nto Theatre Company	
George	A RAISIN IN THE SUN	Tim Ocel
Pacific Co	onservatory of the Performing Arts	
Jussac	THREE MUSKETEERS	Charles Morey
Burgundy	KING LEAR	Paul Barnes
Triad Ens	semble	
Cahill	BAO CHI	Jayne Taini
FEATUR	E FILMS	
Featured	CHIPS THE WAR DOG	Disney
Featured	SINGLES	Cameron Crowe
Featured	PASTMIDNIGHT	Jan Eliasberge
Featured	SEVEN HOURS TO JUDGEM	-
Featured	AMAZING GRACE CHUCK	Michael Newell
Featured	RUNAWAY TRAIN	Andrei Kanchalovsky
TELEVIS	SION	
Featured	PANDORA'S CLOCK	Eric Laneoville
Featured	X-FILES CD-ROM Interactive	Greg Roach
Featured	LOOKING GOOD	Phil Lucas
INDUSTR	<u>RIAL FILM</u>	
Worker	GALLUP	
Host	VIOLENCE IN THE WORKPLACE	CrommwellCommunications
Host A	DOLESCENCE CHANGES & CHOICH	ES CrommewellCommunications
Son	HUD HOUSING	Ann Coppel
Old/New S	Self NEGOTIATING SKILLS	David Culp
Friend	HIGH SCHOOL DRUG	David Culp
Husband	DIVERSITY TRAINING	Joel Jahnke
COMME		

<u>COMMERCIALS</u>

PrincipleHOME FIRSTPrincipleOMAHA WORLD HERALDPrincipleBLUE CROSS/BLUE SHIELDPrincipleAMERISTAR CASINO

FIGHT CHOROEGRAPHY & DIRECTING:

St. Louis Black Repertory Knife, unarmed, rapier OTHELLO Unarmed BLACK EAGLES Off-Off Broadway Short Play Festival (N.Y.) DINNERTIME THE CONFIRMATION Whitworth College (Spokane, WA)

Ron Himes Ron Himes

Jeff Tangement Jeff Elwell

Krakow, PolandUnarmed, Found weaponsFAMILY LESSONSVirginia SmithIllinois Shakespeare FestivalFound weaponsKING JOHNCal MacLeanBroadsword, Pipe, ChainKING JOHNCal MacLeanUnarmedUniversity of Nebraska- LincolnLaura LippmanUnarmedMEDEALaura LippmanUnarmedREALLY, REALLYLaura LippmanBroadsword, unarmedSILENCEDennisFound weapons, unarmedTAMING OF THE SHREWCarrie Lee PattersonRapier, unarmed12 TH NIGHTCarrie Lee PattersonKnife, unarmedKING LEARVirginia SmithUnarmedGOD OF CARNAGEVirginia SmithUnarmedBUS STOPVirginia SmithUnarmedBRIGHT IDEASVirginia SmithUnarmedFEMALE TRANSPORTVirginia SmithUnarmedFEMALE TRANSPORTVirginia SmithUnarmedFEMALE TRANSPORTVirginia SmithUnarmedFEMALE TRANSPORTVirginia SmithUnarmedPHIGINIA 2.0Shannon CameronKnife, UnarmedTHE BOYS NEXT DOORLab TheatreUnarmedPHILADELPHIA STORYVirginia SmithDirectingGOD'S COUNTRYHowell TheatreUnarmedALL'S WELL THAT ENDS WELLShirley MasonGlenn Korf School of MusicShirley MasonSill ShomosUnarmedO'PIONEERSAriel BybeeSword StaffJULIUS CAESAR IN EGYPTAriel Bybee				
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Central Washington University				
Rapier SERVANT OF TWO MASTERS Brenda Hubbard				
Director A MIDSUMMER NIGHTS DREAM McConnell Theater				
Unarmed THE CRUCIBLE Brenda Hubbard				
Director COLORED MUSEUM Smith Blackbox				
Rapier, Unarmed PETER PAN Michael Smith				
Director DOWN THE ROAD Smith Theater				
Rapier, Dagger, UnarmedROBIN HOODJim Hawkins				
Quarterstaff, Rapier, Dagger ROMEO JULIET Brenda Hubbard				
Unarmed DRACULA Wesley Van Tassel				
Knife, Unarmed TOM SAWYER Brenda Hubbard				
Director BILOXI BLUES Smith Theater				
Unarmed OLEANNA Wesley Van Tassel				
Unarmed LIGHT MY FIRE Seth Mullinex				

SUNY at Albany (1994)

Unarmed Small sword	AS YOU LIKE IT LIAISONS DANGEROUS	Ken Bush Langdon Brown	
Capital Repertory Thea Unarmed	tre (Albany, NY) GANG ON THE ROOF	Lee Richardson	
Laughing Horse Summe Rapier	e r Theatre (Ellensburg, WA) CORPS	John Kretzu	
PCPA (Fight Captain) Rapier, D Utah Shakespeare Festi Rapier & Dagger Dagger, Unarmed	THREE MUSKETEERS	Charles Morey Tony Schmidt Richard Risso	
MOVEMENT COACH:Nebraska Repertory TheatreLAST TRAIN TO NIBROCStan Brown			
Illinois Shakespeare Fes TAMING OF THE S		Karen Kessler	
Central Washington Un AH, WILDERNESS	iversity	Brenda Hubbard	
Capital Repertory Thea GREETINGS	tre	Bruce Bouchard	
Laughing Horse Summe TALLEY'S FOLLEY		Burke Walker	
Seattle Children's Thea MAKE ME PELE FC		Linda Hartzell	
Professional Affiliations *United Stuntmen's Asso *Screen Actor's Guild *Society of American Fig *Actor's Equity Associat	ciation ght Directors		

WORKSHOPS INSTRUCTED:

ORKSHOPS IN	ISTRUCTED:
2014,15-17	International Thespian Festival
2010	Summer Sling
2009	International Thespian Festival

Lincoln, NE NYC, NY Lincoln, NE

2009	Nebraska Thespian Festival	Lincoln, NE
2007, 08	Carnage in The Corn	Des Moines, IA
2005	The Seattle Sockeye	Seattle, WA
2001	"Characters in Conflict" presenter for a stage comba	at workshop at Region
	XXXIII of the Kennedy Center College Theatre Fes	tival.
1999	Rumble in The Rockies	Denver, CO
1998	National Stage Combat Workshop	Las Vegas, NV
1995, 98	Inland Northwest Theatre Arts Festival,	Ellensburg, WA
1997	United Stuntmen's Association National Workshop	Seattle, WA
1994	Washington Thespian Festival	Seattle, WA

TEACHING EXPERIENCE: Assistant Professor- Department of Theatre Arts (1994-1999)

University of N	ebraska-Lincoln	Assistant Professor, Tenure Track
8/99 present	THEA 255	Stage Movement I
	THEA 256	Stage Movement II
	THEA 401	Adv. Acting, Shakespeare
	THEA 401	Adv. Acting, Film/TV
	THEA 401	Audition Techniques
	THEA 223	Intermediate Acting I
	THEA 402	Adv. Stage Movement-Stage Combat
	THEA 802	Graduate Stage Movement
	THEA 801	Graduate Acting
	THEA 898	Special Topics, Graduate Acting Class
	THEA 114	Basic Acting I
	THEA 115	Basic Acting II
	THEA 112	Introduction to Theatre

Teaching Experience:

Central Washington University- Assistant Professor 1994-1999

TH269.1	Basic Acting Techniques I
TH269.2	Basic Acting Techniques II
TH269.3	Basic Acting Techniques III
TH252	Stage Movement I & II
TH329	Directing I
TH333	Stage Combat
TH445.01	Audition Techniques
TH475	Acting for Film and Television
TH107	Introduction to Theatre
UNIV100	Advising Seminar

Service - Central Washington University AD HOC Committee for Salary Equity

Search Committee, Assistant Professor of Theatre Arts Search Committee, Assistant Football Coach

Diversity Scholarship Central Investment Fund Faculty Advisor for Central Theatre Club Search Committee, Media Producer for IMC Search Committee, Technical Director Board Member, Laughing Horse Summer Theatre Ellensburg, WA

SUNY Albany- Assistant Professor

1993-1994

TH 340	Intermediate Acting
TH 341	Advanced Acting for Shakespeare
TH 344	Stage Movement I
TH 345	Stage Movement II
TH 342	Voice Production I

Webster University- Adjunct

Stage combat instructor, teaching stage combat and basic safety precautions. Preparing students for their Skills Proficiency Test. (SPT)

The Pacific Conservatory of the Performing Arts- Summer 1991

Stage combat instructor; teaching stage combat and safety precautions

AWARDS AND HONORS:

- Award Winning Producer for "The Healing of Harman Drama Short winner from the Independent Short Awards Narrative Short Winner from the International Independent Awards 5 Telly Awards in the 40th annual Telly Awards competition Gold award in the category of Non-Broadcast General—Social Responsibility Silver award in Non-Broadcast Craft—Writing Bronze awards in the categories of Non-Broadcast General—Diversity & Inclusion Non-Broadcast General—Not-for-Profit and Non-Broadcast General—Social Issues
- Commencement Speaker University of Nebraska, Summer 2017 https://www.youtube.com/watch?v=qV3wVkh-8BM
- Big Ten Academic Alliance Leadership Fellow
- Three-time recipient of Parents Association and Teaching Council Award
- Top Ranked Teacher 2001 and 2004 school year Dept. of Theatre Arts, University of Nebraska
- Meritorious Achievement Award from the Kennedy Center American College Theatre Festival for Fight Choreography
- Teacher Recognition Award at Central Washington University (94-96)
- All Academic Team, Big Sky Conference, Football at Montana State University
- National Champion for Football at Montana State University
- Scholarship Recipient of 200+1 Award
- Graduate Assistantship, National Theatre Conservatory, Denver, CO.

References

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July 7, 2020

Motion Summary: Consolidated Investment Fund Investment Policy Amendment

RECOMMENDATION

The UNM Foundation Investment Committee recommends approval of a Consolidated Investment Fund Investment (CIF) Investment Policy amendment as shown in the attached redlined version of the policy.

RATIONALE

The amendment makes three primary changes:

Investments in University Strategic Priorities

The policy change adds a new asset class for Investments in University Strategic Priorities. Investments in University Strategic Priorities will be structured as loans from the Consolidated Investment Fund to the University to provide capital for strategic priorities that have an expected financial return to the University.

By allowing loans from the CIF for University strategic priorities, UNM will have an additional option for financing mission-critical projects. In addition, the CIF will benefit from interest earned on the investments in UNM. Because the interest will be paid to the CIF, rather than to an outside bondholder, all interest paid by the University under the program will help to grow the CIF and will contribute to higher distributions for UNM's scholarships and programs.

Loans to the University under the new program will carry a fair-market interest rate with a maximum term of ten years. Up to 10% of CIF market value may be invested under the program in total with up to 5% of the value of the CIF market value may be invested in each loan.

Projects will be certified as strategic priorities be the University's Senior Vice President for Finance and Administration. The Foundation's CFO will confirm that loan proposals meet the CIF Investment Policy requirements. The Foundation's Investment Committee will evaluate the risk and investment return of qualifying loans and vote to approve or deny the loan request.

Updated Logos

The logos for UNM and the Foundation are updated in the amendment.

Name Change for STC.UNM

The policy changes the name of STC.UNM to UNM Rainforest Innovations to reflect the organization's name change, which will be effective July 1, 2020.

BUDGET IMPACT

None

JOINT APPROVAL REQUIRED

In accordance with the Consolidated Investment Fund Investment Policy, all revisions to the Policy require joint approval by the University of New Mexico Board of Regents and the UNM Foundation Board of Trustees.

- On June 29, 2020, the UNM Foundation Investment Committee approved the amendment.
- On July 2, 2020, the UNM Foundation Executive and Governance Committees approved the amendment.
- On July 6, 2020, the amendment was submitted for approval by online vote to the UNM Foundation Board of Trustees. The vote requires majority approval wand requires that all Trustees submit an electronic ballot.

SENIOR STAFF CONTACT

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CONSOLIDATED INVESTMENT FUND INVESTMENT POLICY



THE UNIVERSITY OF NEW MEXICO

THE UNIVERSITY OF NEW MEXICO FOUNDATION, INC.

July 14, 2020

Revisions: 1989 September 1992 February 1995 March 1997 February 1999 September 2001 May 2002 June 2003 October 2004 May 2005 October 2010 July 2013 November 2014 April 2015 June 2016 June 2017 September

CONSOLIDATED INVESTMENT FUND POLICY STATEMENT

In accordance with Sections 21-1-38.B(1)(b) and 21-1-38.B(2), New Mexico Statutes Annotated 1978, the University of New Mexico Board of Regents (the "Board of Regents") has designated the University of New Mexico Foundation Investment Committee (the "Investment Committee") to act as the official Advisory Committee to oversee and manage the investment of both the University of New Mexico (the "University")'s and the University of New Mexico Foundation, Inc. (the "Foundation")'s endowment funds. The combined endowment assets of the University and the Foundation are known as the Consolidated Investment Fund (the "CIF"). The Investment Committee will apply the standards of conduct described in Sections 6-8-10 and 46-9A-1 through 46-9-12, NMSA 1978, in managing the CIF, subject to the standards set forth herein.

In accepting this responsibility, the Investment Committee agrees to follow the Consolidated Investment Fund Investment Policy (the "Policy"), which has been approved by the Board of Regents pursuant to Section 21-1-38.B(1)(c), NMSA 1978 and the Investment Committee of the Board of Trustees of the Foundation.

The Policy is to be effective June 10, 2016 July 14, 2020 and supersedes all previous versions.

The Policy governs the investment of gifts and donations to the University or the Foundation in the form of endowments, as well as quasi-endowments established by the Board of Regents, with long-term benefit objectives. All common endowment and quasi-endowment funds of the University and the Foundation will be managed through the CIF. Participants in the CIF will receive units in the pooled fund. At all times the Policy shall recognize and implement all legally enforceable restrictions and directions that may have been placed on gifts by donors and the Policy shall comply with all applicable laws and shall be changed as necessary to comply with changes in applicable law or legal advice.

INVESTMENT PHILOSOPHY

The CIF has a long-term investment horizon, and allocates its assets accordingly. It is recognized that a strategic long-term asset allocation plan implemented in a consistent and disciplined manner along with the long and short-term needs of the University in carrying out its educational mission will be the major determinant of the CIF's investment performance.

The assets will be managed on a total return basis. The Policy also recognizes the importance of preservation of capital. It is appropriate to consider alternative investment strategies if such strategies are in the CIF's best interest on a risk-adjusted basis and are consistent with sufficient liquidity and investment risks that are prudent and reasonable, given the prevailing capital market conditions.

Risk management of the investment program is focused on understanding both the investment and operational risks to which the CIF is exposed. The objective is to minimize operational risks and realize an appropriate return for the investment risks that the Investment Committee is willing to accept.

INVESTMENT OBJECTIVES AND POLICIES

Return Goal: The long-term objective of the CIF is to earn a return sufficient to preserve the purchasing power of the CIF for <u>future generations</u>, as well as to provide for current needs and strategic <u>investmentsgenerations</u> to come, as well as to provide for current needs. As a result, the goal is to achieve an annual total return, net of management and custodial fees, that equals or exceeds the annual Spending Distribution, the annual Development Funding Allocation and inflation as measured by the U.S. Department of Labor All Urban Consumer Price Index "CPI-U".

Return Measurement: To achieve the Return Goal, the CIF assets will be invested to generate a total return consisting of market appreciation and depreciation and/or dividend and interest income. While there cannot be complete assurance that the Return Goal will be realized, it is believed that the likelihood of realization is enhanced by diversifying the assets of the CIF. Over time, the Policy will aim to achieve the Return Goal while maintaining acceptable risk levels. To accomplish this goal, the CIF will diversify assets among several asset classes. The following objectives are designed to support achievement of the Return Goal and are net of (after) investment expense:

- Total CIF assets should achieve an annualized nominal rate of return equal to or greater than that of the Return Goal.
- In general, active managers will be expected to provide returns greater than their appropriate benchmark, net of fees, while utilizing acceptable risk levels, over rolling thirty-six month periods. In contrast, passive managers will be expected to provide returns nearly identical to the appropriate benchmark, before reasonable fees, with no more volatility than the benchmark.

Preservation of Capital: Consistent with their respective investment styles and philosophies, investment managers shall make reasonable efforts to preserve capital, understanding that losses may occur in individual securities.

Cash Reserves: In accordance with the CIF's long-term investment horizon, a fully invested position should be maintained for the overall portfolio with minimal, but sufficient cash reserves to meet all current spending and capital calls.

Risk: It is important that risk is defined so that the assets are managed in a manner consistent with investment objectives and strategies. The policy defines risk as:

- Overall Investment Risk the probability of not maintaining purchasing power over the CIF's investment time horizon, net of spending and investment expenses.
- Operational Risk the potential of loss arising from deficiencies in internal controls, human errors, physical systems failures and other business execution risks.
- Cash Flow Risk the probability of not achieving the CIF's short term cash flow requirements.
- Compliance Risk non-compliance with applicable State of New Mexico statutes concerning the investment of public funds.
- Interest Rate Risk the potential for fluctuations in bond prices due to changes in interest rates and/or a duration/liability mismatch.
- Credit Risk the possibility that a bond issuer will fail to make timely payment of either interest or principal to the portfolio.
- Reinvestment Risk the possibility that the proceeds of a maturing or called security will be reinvested at lower yields as a result of a general interest rate decline in the bond market.
- Liquidity Risk the possibility that the liquidity of the market for a security may decline thereby making it more difficult to dispose of the security promptly; presenting difficulties in valuation of the security; or causing the security to experience greater price volatility.

Asset Allocation: Asset allocation is the single most important decision which affects the CIF. Investment research has determined that a significant portion of a portfolio's investment behavior can be attributed to (1) the asset classes/styles which are employed by the portfolio, and (2) the weighting of each asset class/style. Given its importance, the asset allocation will be reviewed at least quarterly and revised as necessary.

- The asset allocation shall be determined taking into consideration a comprehensive allocation study completed by the Investment Consultant and taking into consideration the asset allocations of peer institutions as published in the NACUBO-Commonfund Study of Endowments.
- The asset allocation shall be designed to give balance to the overall structure of the investment program over a long-term horizon.
- Asset allocation decisions will not be based on market timing. However, some factors may impact the policy allocation, thereby requiring an asset allocation review and possible rebalancing. Some of these factors include a change in the assessment of the intermediate and long-term outlook for different types of asset classes and styles or divergence in the performance of the different asset classes and styles.
- In consultation with the Investment Consultant, specific target asset allocations may be established by the Investment Committee within the minimum and maximum ranges of the Policy to address current economic and/or market conditions while taking into account investments in University strategic priorities.

Assets shall be invested within the following maximum and minimum ranges for each asset class:

Percent of Total Assets

Asset Class	Minimum	Maximum
Domestic Equity ¹	10%	50%
International Equity ¹	10%	40%
Fixed Income/Cash	10%	50%
Illiquid Real Assets	0%	15%
Private Investments ²	0%	20%

Marketable Alternatives	5%	20%
Investments in University Strategic Priorities ²	<u>0%</u>	<u>10.5%</u>

¹ The combined maximum allocation to domestic and international equities shall not exceed 70% at any point in time.

²<u>Investments in University Strategic Priorities include the following:</u>

Direct Investments in University Strategic Priorities: Up to 10% of total CIF assets may be invested in University projects, subject to the following requirements:

- 1. -Investments must be structured as a loan to the University or a University component unit
- 2. Investments must have a defined payback term
 - A. Open-ended investments are not allowed
 - B. Maximum investment term is 10 years
- 3. Maximum investment in each project is 5% of total CIF assets, measured at the time of the loan approval
- 4. The interest rate must take into consideration:
 - A. The expected return of the CIF (as estimated by the Investment Consultant),
 - B. The loan term, and
 - C. The risk of the proposed investment
- 5. Prior to consideration by the Investment Committee, the University's Senior Vice President for Finance and Administration must certify that:
 - A. On behalf of the University President, the project is a University Strategic Priority — The proposed investment meets the criteria outlined in sections 1–4, above
- 6. Prior to consideration by the Investment Committee, the Foundation's CFO must certify that the proposed investment meets the criteria outlined in sections paragraphs 1-5, above
- 7. Investments require Investment Committee approval based on the criteria outlined in paragraphs 1-5, above.

<u>UNM Rainforest Innovations Co-Investments:</u> UA net cumulative capital allocation of up to 0.5% of total <u>CIF</u> assets of the Consolidated Investment Fund as measured at the end of the fiscal year may be invested by the University of New Mexico's technology transfer nonprofit corporation, <u>STC.UNMUNM</u> <u>Rainforest Innovations</u>, in qualifying early stage venture capital investments. An investment will be considered a qualifying early stage venture capital investment if:

- <u>1.</u> <u>1.</u> the investment is in a company created to utilize technologies transferred by <u>STC.UNMUNM</u> <u>Rainforest Innovations;</u>
- 2. 2. the investment is matched on at least a 1 to 1 basis by a co-investor with experience in early stage capital ventures; and
- 3. <u>3. STC.UNMUNM Rainforest Innovations</u>-has conducted due diligence on its own or in concert with a co-investor; and
- <u>4. 4. STC.UNMUNM Rainforest Innovations</u>-provides the Investment Committee with reports regarding each specific early stage venture selected and quarterly updates thereafter to monitor the progress of the venture and the performance of the investment.

The University of New Mexico Foundation Investment Committee is not responsible for the evaluation, selection or management of any early stage venture capital investments made by <u>STC.UNMUNM</u> <u>Rainforest Innovations</u> with Consolidated Investment Fund assets.

It is anticipated that long-range returns for early stage venture capital investments will be equal to or better than the long-range expected return for the Consolidated Investment Fund.

Portfolio Rebalancing: It is desirable to rebalance the CIF's holdings periodically to minimize deviations from the Policy's asset allocation mix. The Investment Consultant shall inform the Investment Committee at the close of any quarter in which rebalancing the CIF is necessary. The Investment Committee shall review and approve any rebalancing actions and the Investment Consultant shall assist as needed in implementing such actions.

Manager Concentration Limits: The Investment Consultant shall identify at the close of each quarter any actively managed <u>accounts-investments</u> which are in excess of 5% of total assets. The Investment Committee shall consider whether the concentration in these accounts warrants rebalancing towards a goal of 5%.

Passively managed investments and investments in University Strategic Priorities in excess of 5% will be identified in quarterly reports and monitored for compliance with asset allocation limits.

Spending Distribution: The Policy aims to distribute on an annual basis a percentage, established as discussed below, of the average market value of the CIF at the calendar year-end of the previous 20 quarters (the "Spending Distribution"). The Spending Distribution amount shall not exceed 6% nor be less than 4% of the average market value per unit. The Policy allows for the Spending Distribution regardless of whether the fair market value of an individual account exceeds its historic gift value, unless otherwise precluded by the donor or by law. This practice is consistent with the Uniform Prudent Management of Institutional Funds Act, and recognizes that not spending Distribution to be used for the following fiscal year. The Investment Committee shall establish at is first meeting of each calendar year the Spending Distribution to be used for the following fiscal year. The Investment Committee shall strive to maintain a Spending Distribution which achieves intergenerational equity, so today's beneficiaries do not unfairly benefit at the expense of future beneficiaries. In addition to considering this Policy and the objectives as stated above, the Investment Committee shall consider, if relevant, the following items in their annual deliberations to determine a reasonable Spending Distribution:

- The net rate of return earned by the CIF in each of the five most recent fiscal years.
- The net real (after adjusting for inflation as measured by the CPI-U) rate of return earned by the CIF in each of the five most recent fiscal years.
- Payout rates established by other university endowments as published in the NACUBO-Commonfund Study of Endowments.
- Other resources available to University and any unusual or extraordinary circumstances impacting these resources (tuition revenues, State appropriations, etc.).
- The extent to which programs benefiting from the Spending Distribution rely on these funds to achieve their goals and objectives.
- Recommendations from the CFO.
- The Spending Distribution in effect at the time of deliberations.
- General economic conditions.
- The possible effect of inflation or deflation.
- The expected total return of the CIF per the most recent asset allocation study.
- Significant inflows to and outflows from the CIF (if any)

Development Funding Allocation (the "DFA"): The Board of Regents and the Board of Trustees have agreed that a fair and reasonable uniform basis point fee applicable to all endowment accounts is an appropriate means to assist the operations of the Foundation. The DFA does not provide support for any direct costs of investing and administering the CIF, such as investment consultant fees, custodial fees and investment manager fees. These costs are assigned directly to the CIF. The DFA is subject to review and approval by the Board of Trustees and the Board of Regents as necessary.

The following items shall be considered in establishing a reasonable DFA:

- Any external costs including the Investment Consultant, custodian, and investment manager fees of managing the CIF.
- The internal (i.e., accounting, fund raising, information systems, gift administration) costs to raise funds for, manage the assets of and provide stewardship for the CIF.
- Cost Recovery Fee rates established by other university endowments if published in the NACUBO-Commonfund Study of Endowments.
- Recommendations from the CFO.
- The Development Funding Allocation in effect at the time of deliberations.
- The impact on the Spending Distribution.

Responsible Investing: "Responsible Investing" prescribes adopting investment policies and practices such as socially responsible investing (SRI) which avoids certain securities or industries through negative screening according to defined ethical guidelines and/or environmental, social and governance investing (ESG) which integrates those factors into the investment analysis to the extent that they impact investment performance. The CIF's assets have been donated by generous donors to support UNM's mission first and foremost, not to adhere to defined ethical guidelines or incorporate environmental, social and governance factors. UNM's mission is ".... to serve as New Mexico's flagship institution of higher learning through demonstrated and growing excellence in teaching, research, patient care, and community service." The Investment Committee considers the endowment to be an economic resource in advancing UNM's mission and defines its fiduciary responsibility as investing and managing the endowment assets as set forth in the Policy. The CIF's assets shall be invested for the long-term using a diversified approach with the principal goal of generating an attractive return to provide continued support to UNM at a commensurate and acceptable level of risk. Implementation is guided by the concept of complementary managers who are responsible for specific asset categories and management styles in a diversified portfolio. Investment strategies shall not be altered or modified for reasons unrelated to achieving this objective.

Donor Directed Investments: The UNM Foundation's Gift Acceptance Committee will consider requests from donors who approach the Foundation with a desire to support the important work of UNM and express an interest in having their endowment or quasi-endowment gifts invested in a cause-related way. If the donor's gift is accepted, the Foundation's Investment Committee will strive to identify an appropriate endowment investment vehicle outside the CIF to meet the donor's concerns while insuring that the University's goals, objectives and values are maintained. The restriction or designation of a particular donor shall not be imposed on any other gifts or endowment assets.

Previous donations invested within the CIF will not be considered for divestment from the CIF and reinvestment outside the CIF.

AUTHORITY AND RESPONSIBILITY

University of New Mexico Board of Regents

The Board of Regents shall review the performance of the Investment Committee and the CIF at least annually. The Board of Regents shall approve annually, along with the Board of Trustees:

- The Investment Policy and any changes thereto.
- The Development Funding Allocation basis point fee.
- The Investment Consultant and its fees.

University of New Mexico Foundation Board of Trustees

In accordance with the bylaws of the Foundation, the Board of Trustees shall appoint an Investment Committee. The Board of Trustees shall approve, along with the Board of Regents:

- The Investment Policy and any changes thereto.
- The Development Funding Allocation basis point fee.
- The Investment Consultant and its fees.

The Investment Committee

The Investment Committee has fiduciary responsibility for directing and monitoring the investment of the CIF, and is authorized to retain and solicit recommendations of qualified professionals including the CFO, Investment Consultant and Investment Managers.

The Investment Committee's responsibilities include:

- Recommending an Investment Consultant and the contract.
- Selecting an Investment Custodian and approving the contract.
- Approving investment products for inclusion in the CIF portfolios.
- Monitoring the CIF investments for compliance with all laws, rules and regulations, including but not limited to the Management of Charitable Funds Act as implemented by the State of New Mexico from time to time.
- Developing an investment policy for approval by the Board of Trustees to include an asset allocation model taking into consideration the appropriate rates of return and risk for each asset class.
- Reviewing performance at both the manager and portfolio level on a periodic basis and, if necessary, instructing the CFO and/or the Investment Consultant to conduct additional due diligence on any investment manager/product.
- Rebalancing the CIF in accordance with the asset allocation ranges.
- Providing regular reports to the Board of Trustees and to the Board of Regents, including recommendations with respect to any suggested changes in investment policies.

The University of New Mexico Senior Vice President for Finance and Administration

The Senior Vice President for Finance and Administration serves as voting member of the Investment Committee. Additional responsibilities include:

- Certifying Strategic Priorities on behalf of the University President
- Certifying requests for direct investments in University Strategic Priorities for compliance with the CIF investment policy, prior to consideration by the Investment Committee

The Chief Financial Officer

The CFO serves as an advisor to the Investment Committee, and shall assist the Investment Committee as needed in carrying out their responsibilities noted above. Additional responsibilities of the CFO include:

- Implementing Investment Committee decisions as directed.
- Working directly with the Investment Consultant as needed.
- Preparing an annual report on the CIF, including performance and allocation information important to the donor community.
- Coordinating agenda items with the Investment Committee Chair and scheduling meetings of the Investment Committee such that all important matters are brought to the Committee's attention in a timely fashion.
- Reviewing and executing, in consultation with legal counsel, all offering documents for new investment products approved by the Investment Committee.
- Providing the Investment Committee with reports comparing investment performance and asset allocation with the NACUBO-Commonfund Study of Endowments.
- <u>Certifying requests for direct investments in University Strategic Priorities for compliance with the CIF</u> investment policy, prior to consideration by the Investment Committee

The Investment Consultant

The Investment Consultant is responsible for providing advice to the Investment Committee as follows:

- Reviewing the asset allocation as appropriate and no less than annually.
- Monitoring the portfolios to ensure that assets remain within the designated ranges as specified in the asset allocation models, and recommending appropriate actions to address situations outside the designated ranges.
- Providing written comments and recommendations on the Policy as needed, but on no less than an annual basis.
- Assisting in selecting, monitoring, and replacing investment managers and products.
- Recommending appropriate benchmarks and peer groups with which to monitor selected investment managers.
- Providing written quarterly reports no less than quarterly to the Investment Committee on investment products and managers, including departures of key personnel, style drift, changes in investment process and any other matter requiring the Investment Committee's attention including a recommendation that an investment manager be retained or terminated.
- Disclosing any fee relationships with investment managers, advertisers, placement agents or other providers of service for the CIF.
- Presenting reports to the Board of Regents and the Board of Trustees as needed.
- Reviewing all offering documents for new investment products prior to submission to the CFO for signature.

The Investment Managers

Investment managers shall:

- Act as responsible fiduciaries in all matters involving their management of CIF assets and comply with all applicable laws, rules and regulations.
- Report all activity to the CFO and Investment Consultant on a timely basis as agreed, but in no event will such report be provided on less than a quarterly basis. Such reports shall include a comparison of

performance with the agreed-upon benchmark, and might include details about the holdings and strategies of the applicable product.

- Vote, or cause to be voted, all proxies on securities held by the CIF.
- Provide CFO with copies of audited financial statements covering the investment product in a timely manner.
- Make presentations to the Investment Committee when and as requested.
- Maintain a strict adherence to the mandate under which they were engaged.
- Provide CFO and Investment Consultant with a written report within five business days of the following matters: (a) change in ownership or legal entity status; (b) change in key personnel, including a change in anyone on the product portfolio management team; (c) change in investment philosophy or style; (d) civil or criminal charges filed against the firm by a regulator.
- Disclose any fee relationship with the investment consultant, advertisers, placement agents or other providers of service for the CIF.

The Investment Custodian:

The Investment Custodian shall:

- Provide monthly reports detailing investment holdings and account transactions within **15** business days following the end of each month and an annual report summarizing the following within 15 business days following each fiscal year end.
- Establish and maintain an account(s) for each Investment Manager of the portfolio as requested by the CFO.
- Provide all normal custodial functions including security safekeeping, collection of income, settlement of trades, collection of proceeds of maturing securities, daily investment of uninvested cash, etc., effect trades, if applicable, manage securities lending program, if applicable.
- Prepare additional accounting reports as requested by the CFO or Investment Consultant.

PERFORMANCE MEASUREMENT AND REPORTING

Performance Measurement

The performance of the CIF will be reviewed at least annually to determine the continued feasibility of achieving the investment objectives and the appropriateness of the investment policy for achieving these objectives. In consideration of the CIF's goals and objectives, several standards will be utilized in evaluating investment performance as opposed to a single measure. These standards reflect several aspects of investment performance of individual Managers.

• TOTAL FUND PERFORMANCE: The Investment Committee expects the total assets under management to perform in the upper quartile of an acceptable comparable peer universe, over a market cycle or a three to five year period if shorter.

- ASSET CLASS LEVEL PERFORMANCE: Each asset class approved by the Investment Committee will have an intermediate term benchmark that is investable and a longer term benchmark that represents the investment objective in that asset class's inclusion in the portfolio.
- INVESTMENT MANAGER PERFORMANCE: Each Investment Manager's performance should compare favorably over comparable periods to that of other Investment Managers of a like style and discipline. The Investment Managers shall have discretion to invest a portion of the assets in cash reserves when they deem it appropriate. However, the Investment Managers will be evaluated against their peers and their predetermined benchmarks on the performance of the total funds under their direct management.

Conflict of Interest

All persons responsible for investment decisions or who are involved in the management of the Foundation or who are consulting to, or providing any advice whatsoever to the Investment Committee,

shall disclose in writing at the beginning of any discussion or consideration by the Investment Committee, any relationships, material beneficial ownership, or other material interest(s) which the person has or may reasonably be expected to have, with respect to any investment issue under consideration. The Investment Committee will require such persons to remove themselves from the decision-making process.

Any members of the Investment Committee responsible for investment decisions or who are involved in the management of the Foundation shall refuse any remuneration, commission, gift, favor, service or benefit that might influence them in the discharge of their duties, except as disclosed in writing to and agreed upon in writing by the Investment Committee. The intent of this provision is to eliminate conflicts of interest between committee membership and the Foundation. Failure to disclose any material benefit shall be grounds for immediate removal from the Investment Committee. This provision shall not preclude the payment of ordinary fees and expenses to the Foundation's custodian(s), Investment Managers, or Investment Consultant in the course of their services on behalf of the Foundation.