

Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico
June 13, 2014
Student Union Building, Ballroom C

Members present

Jack L. Fortner, President; Conrad D. James, Vice President, Bradley C. Hosmer, Secretary; Suzanne Quillen; J.E. Gene Gallegos; James H. Koch; Heidi Overton

Administration present

Robert G. Frank, President; Paul Roth, Chancellor for Health Sciences; Chaouki Abdallah, Provost and EVP for Academic Affairs; Elsa Cole, University Counsel; Eliseo Torres, VP Student Affairs; Paul Krebs, VP for Athletics; Elizabeth Metzger, University Controller; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Helen Gonzales, Chief Compliance Officer; Michael Duran, Chief HR Operations Officer for VP HR

Regents' Advisors present

Carl Alongi, Chair UNM Foundation; Renée Delgado-Riley, President Staff Council; Richard Holder, President, Faculty Senate; Rachel Williams, President ASUNM; Texanna Martin, President GPSA

Presenters in attendance

Bruce Cherrin, Chief Procurement Officer; Lisa Kuuttilla, Pres. & CEO STC.UNM; Andrew Cullen, AVP Planning, Budget & Analysis; Tom Neale, Interim Director of Real Estate; Chris Vallejos, AVP ISS; Terry Babbitt, AVP Enrollment Management; Gabriel Sanchez, Assoc. Prof. Dept. of Political Science and Director of the Robert Wood Johnson Foundation Center for Health Policy at UNM; Loretta Cordova de Ortega, Pediatrics Administration; Paul Herzog, COO UNM Hospitals

Others in attendance

Members of the administration, faculty, staff, students, the media and others.

CONFIRMATION OF PRIOR SPECIAL MEETINGS IN EXECUTIVE SESSION

The Board of Regents held a special meeting in closed session on May 23, 2014 from 1:11 pm to 4:05 pm in the Hibben Center for Archeology Research on Main Campus. Jack L. Fortner, Bradley C. Hosmer, Suzanne Quillen, Gene Gallegos, James H. Koch, Heidi Overton and Conrad D. James were in attendance. The meeting was for discussion purposes only of limited personnel matters in accordance with Section 10-15-1H (2) of the Open Meetings Act (NMSA). The matters discussed in the closed meeting were limited only to those specified in the official Notice of the meeting.

The Board of Regents had a special meeting in closed session on June 13, 2014 from 8:15 am. to 8:47 am. in the Cherry Silver Room of the Student Union Building located on Main Campus of the University. Jack L. Fortner, Bradley C. Hosmer, Suzanne Quillen, Gene Gallegos, James H. Koch, and Heidi Overton were in attendance. The meeting was for discussion purposes only of limited personnel matters in accordance with Section 10-15-1H (2) of the Open Meetings Act (NMSA). The matters discussed in the closed meeting were limited only to those specified in the official Notice of the meeting.

CALL TO ORDER AND APPROVAL OF THE AGENDA

Regent President Fortner called the meeting to order at 9:03 AM. A quorum was confirmed. The motion to approve the agenda was unanimously approved (1st Hosmer, 2nd Gallegos).

APPROVAL OF MINUTES

Regent Fortner asked for a motion to approve the minutes on the agenda.

The motion to approve the minutes of the May 9, 2014 regular meeting and the minutes of the May 9, 2014 special meeting with the UNM Gallup Local Board was unanimously approved with a quorum of Regents present and voting (1st Gallegos, 2nd Quillen).

PUBLIC COMMENT (no comments)

PRESIDENT'S ADMINISTRATIVE REPORT

President Frank spoke about the American Association of American Universities (AAU), an association of 60 U.S. universities founded at the beginning of the 20th century, and an article critical of the control the AAU has over the membership, which tends to be focused exclusively on the production of research. UNM aspires to excel in the production of research because it is a critical part of the mission of the University. Also critical to the mission is the education of students, which according to the article, tends to get lost in the AAU premise. The article recalculates the membership status and ranks UNM 39th based on diversity and balancing education with research.

President Frank discussed the idea of UNM having two distinct pillars, one being science and engineering and one being arts and humanities. These pillars are what the University and Faculty represent. The University is extending an arch above the two pillars to create innovation. President Frank believes that this concept relates to Innovate ABQ because it will be a dynamic arch that will bring together two great areas of the University to educate students and foster innovation. The goal is to create educated citizens who contribute to their community, and the Faculty and Staff do a great job toward that goal. President Frank thanked the Faculty and Staff for all of their hard work this past year.

President Frank discussed some of the UNM 2020 objectives as the fiscal year is coming to a close. The 6-year graduation rate is at 48.2%, which is the highest in UNM's history and he congratulated the Provost and his team as they worked very hard. The retention rate was at 77%, which was a 1.1% increase over the last year. The 4-year graduation rate was at 15.8%, which was a 0.8% increase.

A UNM 2020 goal is to make UNM a destination university. President Frank congratulated Dean Kate Krause for her success with the Honors College. The Honors College is bringing the best and brightest students to the University and creating a liberal arts campus. There were 773 new freshmen with an ACT of 26 or higher, which was an increase over the prior year of 5.9%. There were 1,115 international students enrolled at UNM, which was an increase of 5.2% over the prior year. The Study Abroad Program also saw an increase of 9.4% with 661 students participating.

Distinguished Professor Patricia Crown from the Department of Anthropology was selected to the National Academy of Sciences. Ms. Crown is one of the foremost scientists in the world on New Mexico's Chaco Canyon. Provost Abdallah also stated that UNM is close to signing another UNM-Sandia jointly appointed faculty member agreement between the two institutions, UNM and Sandia National Labs.

Another accomplishment of the year was Innovate ABQ, in which the University raised \$7.5 million for the project. STC had great success with 115 invention disclosures, 90 patents, and 42 licensing agreements. The UNM Endowment raised over \$400 million, which was a huge accomplishment. President Frank also commented that there was no tuition increase this year, and there was a compensation increase for Faculty and Staff.

The President addressed the budget and budget process. The new Results Oriented Management (ROM) budget process will increase the transparency of the budget and allow for more control within the departments. Phase 2 of ROM will create quality metrics that the departments can work toward. These changes will foster increased collaboration and ultimately create a more participatory process. At the Regents' July meeting, President Frank will discuss proposed changes to the budget cycle. Administration would like to begin having dialogues earlier in the year to discuss priorities and develop budget scenarios. The President would like for the budget to be discussed at the October Regents meeting and again in January. The Higher Education Department has created a work group to address Funding Formula issues. EVP David Harris is chairing the group and it includes many different people from higher education institutions and executive and legislative representatives. President Frank welcomed the new Regent Advisors and looks forward to working with them this year.

REGENTS COMMITTEE REPORTS**FINANCE AND FACILITIES COMMITTEE**

Regent Koch asked Liz Metzger to present the monthly consolidated financial report. Ms. Metzger presented results of current operations as of the end of April 2014. The net results of current operations

Board of Regents Meeting Minutes

is a positive \$33.7 Million, of that \$19 Million is for Main Campus. The main drivers for the positive net results are I&G, Auxiliaries and Clinical Operations. At year-end, positive balances in Auxiliaries are transferred to Plant Funds to cover costs like purchasing vehicles and housing renovations. Clinical Operations shows a net positive of \$10.8 Million at the end of April; proceeds from the TriWest investment, listed as Investment Income, were \$40 Million. Next Fiscal Year final proceeds from the TriWest investment are expected to be \$12 Million.

Regent Koch read the 2 items listed on the consent agenda.

Consent Items

2. Disposition of Surplus Property for Main Campus on list dated 5/23/2014
6. Approval of the appointment of Tim Larsen and reappointment of Marcia Winter to the Harwood Governing Board.

The motion to approve the Finance and Facilities Committee Consent Agenda passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Quillen).

Approval of Renewal of Maui HPCC Lease

Tom Neale made the presentation. This is brought to the Regents annually for their approval to renew the lease of the Maui High Performance Computing Center (HPCC). In 1992, the Office of Research won an award to set up, operate, and maintain the Maui HPCC as an Air Force Research Lab initiative. UNM operated that facility for ten years, during that time UNM entered into a long-term lease with the Bank of New York as Trustees under a Certificate of Participation financial structure; that agreement expires in June 2025 and each year until then UNM has an annual renewal option. Subsequent to UNM operating the facility, the University of Hawaii, under a sub-lease agreement won the contract to operate the facility, but in 2011 the University of Hawaii's contract was not renewed for a third time. At that time, SIC, a defense contractor, won the award, but that award was challenged. The operations of the Maui HPCC is being transitioned from the Air Force Research Labs to the Army Corps of Engineers High Performance Computing Program. This past year, UNM had an occupancy agreement with the Army Corps of Engineers and they are in the process of renewing that agreement for another year. UNM is working with the Army Corps of Engineers on a potential 5-year lease agreement. UNM responded to an RFP for the lease in April and was the only respondent; the award for the lease should be forthcoming within the next 30 days. Mr. Neale requested Regents' approval to extend the lease for another year, contingent upon receiving an occupancy agreement from the Army Corps of Engineers that would be co-terminus.

Regent Fortner asked to include in the motion that someone from UNM who is familiar with the property or the lease to visit and inspect the facilities on a 2-day trip, at least every three (3) years, and report back to the Regents. Tom Neale said that a UNM project manager representative went to the facilities about 3 years ago to inspect and replace the roof.

The motion to approve the renewal of the Maui HPCC Lease with Regents' stipulation that a representative from UNM who is familiar with the property or the lease visit and inspect the facilities on a 2-day trip at least every three (3) years for the purpose of reporting findings to the Regents after the visit, passed unanimously with a quorum of Regents present and voting (1st Gallegos; 2nd Hosmer).

Approval of Economic Development Initiatives – Institutional Support Funding Request for STC.UNM for Fiscal Year 2014-2015

Regent Fortner said he had discussed with President Frank and Lisa Kuuttila that the Regents want to review the material and address the item at the next meeting. Regent Fortner asked for a motion to table the item for further review.

The motion to table Economic Development Initiatives – Institutional Support Funding Request for STC.UNM for Fiscal Year 2014-2015 for further review passed unanimously with a quorum of Regents present and voting (1st Gallegos; 2nd Quillen).

Approval of Capital Outlay Submission to the Higher Education Department

Regent Koch asked Andrew Cullen to make the presentation. This is a yearly task for submission to the HED. The funds requested for the Ferris Engineering Building, \$4.7 Million, and the Health Education Building, \$8.0 Million, are for completion of the projects. There was discussion about the need for a new Physics and Astronomy Building, labeled as Interdisciplinary Science Building (P&A) on the submission. The project could potentially include lab space for other disciplines, including Biology, Chemistry and Engineering, as a way of taking advantage of economies of scale and providing a much needed intensive research and lab facility. The \$753K funds requested address the planning phase only. President Frank said the P&A building is projected to be a costly project but is critical to the future of the University. Provost Abdallah pointed out future funding will probably from a combination of State appropriations and potential UNM bonds.

Student Regent Overton asked about the timeline for funding for the College of Population Health. The current appropriations request is zero; however, total project cost is estimated at \$46.7 Million. Dr. Roth said the program's current design creates a virtual college that interfaces with multiple colleges on Main Campus as well as in the Health Sciences Center, and it's growth will be gradual such that funding will not be needed until the program becomes more mature, faculty are identified, and a specific curriculum is approved.

The motion to approve the Capital Outlay Submission to the Higher Education Department passed unanimously with a quorum of Regents present and voting (1st Gallegos; 2nd Koch).

Approval/Adoption of Severance Tax Bond (STB) Resolution, Notification and Certification

Andrew Cullen made the presentation referring to a list of projects the State will fund with a Severance Tax Bond issue. These are projects that UNM will move forward so the bond proceeds will be spent. The State requests that UNM incur binding obligations for at least 5% of the appropriation per project and ultimately have 85% of the proceeds spent within 3 years.

The motion to approve the Severance Tax Bond Resolution, Notification and Certification passed unanimously with a quorum of Regent present and voting (1st Koch; 2nd Hosmer).

Information Item – Moody Rating Agency Update Report

Andrew Cullen outlined the highlights in the report. Moody's has affirmed the University's Aa2 bond rating with a stable outlook. Improvements in operations from year-end 2013, primarily on the Health Sciences side, was a positive sign for Moody's. Noted challenges on the Health Sciences side are uncertainties in the ramifications of the Affordable Care Act and overall the heavy reliance on in-state enrollment. Broadening the enrollment base to include more out-of-state and international enrollment would create more year-on-year stability. A strength is strong State support to the University in operations and capital and the State having a AAA Moody's rating, the highest rating achievable. There was discussion about potential refunding of current bonds. It's typical for bond issues to have a 10-year call, so the 2003 bonds were up for refunding without penalties last year and the 2005 bonds will be up for refunding next year.

Information Item – Capital Projects Executive Summary Report

Chris Vallejos presented the information. Of the current projects underway, there are 2 in programming, 4 in design, and 5 in construction. The 1650 University Blvd. project is 2.5 - 3 months ahead of schedule; the Biology Building is in its final build-out phase; the Chemistry Building will start this summer.

Information Item – Update on 4-Year Guaranteed Tuition Model

Regent Fortner proposed starting discussions on a tuition freeze model. The plan would freeze annual tuition and fees for each cohort for 4 years. Elements of the model that would need to be discussed are 1) defining the 'cohort' and the requirements to remain in the cohort, 2) outlining the premium charged, 3) an escape clause in the event of significant unforeseen negative financial impacts to the University from factors outside the University's control, and 4) whether to cap enrollment in the option. In years past, the University has had zero and up to 15 % tuition increases. The primary benefit of a 4-year Guaranteed

Board of Regents Meeting Minutes

Tuition would be for students and their families to be able to project out with certainty what they will pay for 4 years. Other Universities have done this. There needs to be discussion among Administration, Students, Faculty and Staff. Regent Fortner asked President Frank to start discussions on best practices among the various constituencies and come up with a model that Administration can live with and one that is good for students. There was discussion about the benefits of increasing the 4-year graduation rate. President Frank said the University will promote summer school attendance and also work to add a clause to the Lottery Scholarship so that it covers summer school. If students graduate faster, this would have a net positive financial impact to the cost of education in the long term. Regent Hosmer urged devising a model with a revenue neutral impact so as to mitigate the need for a cap on enrollment in a flat tuition option. Regent Koch added that a flat tuition model would probably be viewed favorably by the State because it could potentially put less pressure on Lottery Scholarship funds.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Regent Hosmer asked the Provost to give his update. Provost Chaouki Abdallah said summer enrollment is down by 3.8% from last year, not as far down as that at the national level or at CNM which is down 9%. UNM is looking at ways to stabilize enrollment. Most students come in as freshmen, but by graduation, 25% of them are non-traditional students. Looking at 4-year graduation rates is important, but it's important to look at other key metrics and the type of students who are graduating. One important metric is number of degrees/100 students and looking at number of degrees in appropriate areas. Dean Hector Ochoa has been hired as the new Dean of the College of Engineering, and the University is nearing the end of the redesign of the College of Engineering. The National Advisory Board has issued a report, and the final plan will be completed during the summer. In the Fall, the University will initiate the search for the VP of Research with the hopes of having the new VP by Fall of 2015. Soon, there will be a new joint hire agreement with Sandia National Labs in the area of materials and energy. This agreement can be used as a model for other joint hires with Sandia National Labs; others potentially being in cyber security and quantum information. Regarding the new AAU (Assoc. of American Universities) report, one of UNM's faculty, Professor of Anthropology Patricia Crown, was elected to the National Academy of Sciences, the highest honor for a professor in the sciences.

Regent Hosmer introduced the Faculty presenter, Dr. Gabriel Sanchez, Associate Professor in the Department of Political Science and Director of the Robert Wood Johnson Foundation Center for Health Policy at UNM, presented his research findings to the Regents. Dr. Sanchez' research explores the relationship between racial/ethnic identity and political engagement, Latino health policy, and minority legislative behavior. His work has been published in a wide range of journals including Political Research Quarterly, Social Science Quarterly, Urban Affairs Review, Political Science and Politics, Journal of Health Care for the Poor and Underserved, American Politics Research, and other peer reviewed outlets.

HEALTH SCIENCES BOARDApproval of the Resolutions Authorizing Establishment of UNM School of Medicine Department of Pediatrics Quasi-Endowment Funds

Regent Quillen asked Loretta De Ortega to give a summary of the action item.

The motion to approve the Resolutions Authorizing Establishment of UNM School of Medicine Department of Pediatrics Quasi-Endowment Funds passed unanimously with a quorum of Regents present and voting (1st Hosmer; 2nd Overton).

Approval of the Resolutions for Purchase of Computerized Inventory Control Equipment and Support from CareFusion Solutions, LLC

Regent Quillen asked Paul Herzog to present the item.

The motion to approve the Resolutions for Purchase of Computerized Inventory Control Equipment and Support from CareFusion Solutions, LLC passed unanimously with a quorum of Regents present and voting (1st Quillen; 2nd Overton).

Information Item – HSC Financial Update and Sandoval Regional Medical Center, Inc. Monthly Update

Ava Lovell gave the presentation. A Health Sciences Center (HSC) financial update as of April 30, 2014 was provided to the Board. The cash flow from operations was discussed and HSC is \$6.5 million favorable, the Medical Group is \$6.68 million favorable, UNM Hospital (UNMH) is \$1.1 million favorable, and Sandoval Regional Medical Center (SRMC) is \$1.589 million favorable. For the operating net margin, HSC is a governmental unit which does not book depreciation, the Medical Group is \$6.3 favorable, and UNMH is \$25 million unfavorable due to the plant/capital operations. SRMC is \$5.9 unfavorable due to it being a new unit. For net income, the HSC is \$1.6 million unfavorable, the Medical Group is \$2.6 million unfavorable, UNMH is \$14 million favorable due to the Tri-West dividend, and the SRMC had a use of \$5.8 million. Uncompensated Care is flattening out due to the implementation of the Accountable Care Act (ACA) since January 1. The day's cash on hand metric is tracked to ensure the University has enough cash to operate. HSC has 5.61 days, Medical Group has 50.74 days, UNMH has 60.94 days, and SRMC has 35.65 days. The benchmark across the nation for a hospital is 75 days and UNMH is near that with 61 days. It is difficult for the University to reach that due to the amount of Uncompensated Care it receives. Looking at Accounts Receivable 90 Days; HSC is \$292K and Medical Group is at 18%. UNMH is at 26%, which is higher than the last 5 years, due to the ACA. The NM Centennial Care Program is very complex and requires everyone to enroll at one time. The state is currently 120 days behind in processing paperwork. Once those get enrolled they have to pick an MCO, which is one of the 4 managed care organizations. Billing is taking time to get processed but is being worked on daily. The final metric reviews the research organization with proposals at \$236 million, awards at \$110 million, finally Facilities and Administration (F&A), and contracts and grants are up as well.

Regent Quillen stated that it is a statewide problem facing every hospital, and some have not been paid in 120 days. The New Mexico Hospitals Association is heavily involved and holding meetings to discuss the problem. The system is not at the capacity where it can handle the demand. It has not been a smooth transition and smaller hospitals are suffering.

Regent Gallegos inquired about Clinical Operations negative balance of \$8.5 million. The Tri West investment of \$12.6 million was applied in 2013. So in 2014, if it were not for the Tri West cash out, the operations would be \$25 million unfavorable and would require use of balances to cover operations.

Ms. Lovell stated that the ACA was a complete change and they were prepared to use balances to cover expenses but due to the Tri West investment, they did not have to.

Ava Lovell provided an update to the Board on the Sandoval Region Medical Center (SRMC). The SRMC is seeing the seasonal effect of illnesses and is at a census of 50 out of 60 beds, which is the highest it has been. SRMC activity is increasing and surgeries are up and clinic visits and ER visits are also rebounding. Radiology visits are also up as the hospital is trying to relive backlog at UNMH getting much of the work done and caught up at SRMC. The goal of SRMC is to increase volume by 20% over the next 6 months to increase cash flow operations to break even on a total accrual basis on financials. The strategy is to identify community and system needs for surgical capacity, primary care, behavioral health, and other signature services, with providers dedicated to SRMC. The goal is for a net gain of 540 visits or 23% over the current average, to go from about 2265 visits to 2800 visits per month. The goal for surgeries is to increase 27% with a net gain of 85 surgeries per week and 394 surgeries per month.

Chancellor Roth stated there has been very good and relatively rapid improvement in the overall operations at SRMC. Regent Overton commented she is glad there are specific faculty members assigned to SRMC. Chancellor Roth stated they plan to build up the operations with Family Medicine, Internal Medicine, Women's Services, Pediatrics, and increased surgeries. Regent Quillen stated that community physician involvement is increasing for SRMC and is one of the goals as a community academic hospital.

Information Item – Quarterly Strategic Performance Report

Dr. Richard Larson provided an update on the HSC Strategic Plan for the Board. The planning process was recreated in 2011 where they developed a new vision, mission, and value statement for the HSC. The overall goal by 2020 is to make more progress in health and health equity. In 2012, HSC undertook a large effort, which incorporated the academic and research enterprise, as well as the health system into one iterated strategic plan. Goals were then established with strategies and tactics and went through a prioritization

Board of Regents Meeting Minutes

process to establish metrics. This effort was discussed with the HSC Board of Directors several times and received final approval in September 2013. Since 2013, they have worked with the President's team to assure the plan is aligned with the UNM 2020 vision. The six major goals of the strategic plan were discussed, which include improving public health and health care, building a workforce to fill shortages and needs in NM, fostering innovation, enabling our people and programs, deliver a well-integrated academic health center, and nurture environment of diversity. The HSC views the goals as permanent aspirations, and under each goal lists a series of strategies. Every strategy is measured by an indicator of success, each strategy contains a set of tactics, and tactics we really see are 1-year targets. They do not stop at the HSC as it is passed down to all of the units and colleges to align their strategic plan, and ultimately the performance plans of the faculty and staff with the goals incorporated into the incentive payment plans and budget. All of the goals are a part of the President's plan and the HSC will work with his team to continue to stay aligned with UNM 2020. The HSC has 32 prioritized metrics and they meet all but two of them. The first relates to SRMC having a positive monthly net operating margin. The second is a goal to increase the number of patients served by patient navigation by 25% to increase efficiency due to the ACA, which is on track.

In response to Regent inquiry, Dr. Larson stated that patient satisfaction is very high at SRMC based on the surveys they have done. Regent Hosmer commended HSC and Dr. Larson for their strategic plan initiative as it is a very effective tracking device.

AUDIT COMMITTEE

Regent Gallegos provided information on the last Audit Committee meetings. The Audit Committee met on May 23, 2014 and worked until 1pm, but had to adjourn due to a Regents meeting that afternoon so the agenda was not completed. As a result, a special meeting was held on June 11, 2014 to complete the agenda. The agenda was comprised primarily of the financial and performance audit of the Department of Education.

COMMENTS FROM ADVISORS

Chair UNM Foundation Board of Trustees, Carl Alongi, President Alongi provided an update on the UNM Foundation to the Board. The Changing Worlds campaign began in 2006 with a goal to reach \$500 million. President Frank, who tied it into UNM 2020 strategic plan, refreshed the campaign. The original goal has been surpassed and the campaign is, as of June 3, at \$639 million with nearly 60,000 donors. The goal has been elevated to \$1 billion. Mr. Alongi presented some highlights of major gifts received by the Foundation. The Consolidated Investment Fund and the other endowments are on track.

ASUNM President, Rachel Williams, President Rachel Williams introduced herself to the Board of Regents as the new ASUNM President. Ms. Williams was raised in NM and is a senior double-majoring in Political Science and International Studies. She has a lot of experience and a very diverse background in student organizations on campus, including New Student Orientation and ASUNM. Ms. Williams is confident in the new structure of the SFRB and will be working to make the policy more effective and efficient.

GPSA President, Texanna Martin, President Texanna Martin introduced herself to the Board of Regents as the new GPSA President. Ms. Martin is a native New Mexican and graduate student working toward a Masters in Public Administration. GPSA is currently working on the transition and conducting interviews for GPSA executive committee members. They are working on various projects including preparing for the SFRB.

Faculty Senate President, Richard Holder, President Richard Holder discussed accomplishments of the Faculty Senate. Mr. Holder put together a Faculty Senate Annual Report, which was included in the meeting materials. Major accomplishments include changing the minimum credit hour requirement from 128 hours to 120 hours, which is anticipated to increase the graduation rate. Approved the New College of Population Health and passed a new policy on Endowed Chairs and Named Professorships. Mr. Holder introduced Pamela Pyle who is the President-Elect of the Faculty Senate and will assume the role July 1. He thanked the Board and enjoyed working with the Regents.

Staff Council President, Renée Delgado-Riley, President Renée Delgado-Riley introduced herself to the Board as the new Staff Council President. She thanked Mr. Gene Henley for his work as the previous President of Staff Council. UNM has played a vital role in her entire life as she is a native New Mexican and a first generation UNM student. She has been a Staff member for 5 years and had previously been a part time

Board of Regents Meeting Minutes

instructor and student. Her role on Staff Council is to represent the Staff and address their needs and become their voice. She wants to continue to advocate and support policies and changes that support the lively hood of those working at UNM. She wants to identify tangible ways to improve the work life on campus, and Staff Council is working on their strategic plan. July is Staff Appreciation Month with activities for Staff. She looks forward to working with the Board and seeing positive outcomes.

PUBLIC COMMENT (there were no comments)

VOTE TO CLOSE THE MEETING AND TO PROCEED IN EXECUTIVE SESSION

The Motion to close the meeting and proceed into Executive Session passed unanimously with a quorum of Regents present and voting (1st Koch, 2nd Hosmer). The meeting closed at 11:45 am.

Executive Session 11:45 am. to 2:10 pm. in the Cherry Silver Room of the SUB

1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H (8), NMSA (1978)
2. Discussion and determination where appropriate limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)
3. Discussion and determination where appropriate of strategic and long-range business plans or trade secrets of public hospitals pursuant to Section 10-15-1.H (9), NMSA (1978)
4. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H (7), NMSA (1978)

**The motion to re-open the meeting passed unanimously (1st Hosmer; 2nd James).
The meeting opened at 2:10 pm.**

There was certification that only those matters described in the executive session agenda were discussed in executive session and final action needed to be taken on 2 items in open session.

The motion to proceed with the closing on the First Baptist Church Property, located at 101 Broadway Blvd., passed unanimously with all Regents present and voting (1st Koch; 2nd Hosmer).

The motion that the Board of Regents approve concluding the contractual relationship with Fairmount Properties, LLC and that the University administration be hereby authorized and directed to deliver both a Notice of Discontinued Parcel with respect to Parcel III and a letter of Termination of the Master Development Agreement, dated December 20, 2012, passed unanimously with all Regents present and voting (1st Koch; 2nd Gallegos).

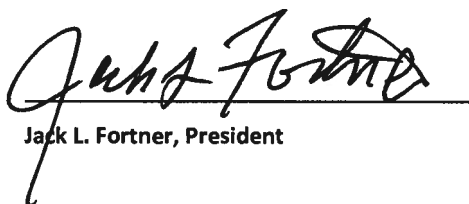
VOTE TO ADJOURN

The motion to adjourn the meeting passed unanimously (1st James, 2nd Overton).

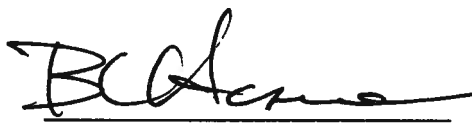
The meeting adjourned at 2:16 p.m.

Approved:

Attest:



Jack L. Fortner, President



Bradley C. Hosmer, Secretary/Treasurer

Minutes originated by: Mallory Reviere and Sara Gurule
Minutes finalized by: Mallory Reviere