

Meeting Notes for the  
**UNIVERSITY OF NEW MEXICO**  
**BOARD OF REGENTS**  
**COMMITTEE OF THE WHOLE**  
**Meeting**  
**October 02, 2024; 12:00 PM**  
***Scholes Hall, Roberts Room***

The University of New Mexico Board of Regents held a meeting of the Committee of the Whole for information-gathering and discussion purposes only. The meeting commenced at 12:00 PM in Roberts Room #204 of Scholes Hall on UNM Main Campus. Regents present in person were: Kim Sanchez Rael, Paula Tackett, Paul Blanchard, Victor Reyes, Rob Schwartz, and Bill Payne. Regent Jack Fortner attended virtually. Also present were President Garnett S. Stokes and other members of administration, deans and others. The meeting ended at 3:57 PM. Following is the meeting agenda with brief notations:

1. Call to Order and Confirmation of a Quorum, Chair Kim Sanchez Rael – Regent Rael called the meeting to order at 12:03 pm and confirmed there was a quorum with all regents present.
2. Adoption of the Agenda – The agenda was adopted unanimously with a 7-0 vote (1<sup>st</sup> Payne; 2<sup>nd</sup> Schwartz)
3. Vote to Close the Meeting and Proceed in Closed Session (roll call vote) – A roll call vote was taken and all regents voted to proceed in closed session (1<sup>st</sup> Schwartz; 2<sup>nd</sup> Payne).

Executive Session Agenda:

- Discussion and/or determination of matters subject to the attorney-client privilege pertaining to threatened or pending litigation in which the University is or may become a participant pursuant to NMSA 1978, § 10-15-1H(7);
  - Discussion of personally identifiable information about a student or students pursuant to NMSA 1978, § 10-15-1H(4);
  - Discussion and/or determination of bargaining strategy relative to collective bargaining negotiations between the University and a bargaining unit pursuant to NMSA 1978, § 10-15-1H(5); and
  - Discussion of the purchase, acquisition, or disposal of real property by the University pursuant to NMSA 1978, § 10-15-1H(8).
  - Discussion of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)
4. Vote to Re-Open the Meeting and Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session – The regents voted unanimously to re-open the meeting (1<sup>st</sup> Tackett; 2<sup>nd</sup> Blanchard). Chair Rael certified that only those matters described in the Executive Session agenda were discussed in closed session.
  5. Presentation and Discussion: 10-Year Core Financial Plan Fall 2024 Update. Norma Allen, Jeremy Hamlin and Susan Rhymer presented. Discussion included I&G allocation, enrollment growth, compensation and revenue, opportunity scholarship funding, and core fund reserves.

6. Presentation and Discussion: Overview of Draft Legislative Priorities. Mike Puelle presented. Discussion included non-recurring funding requests, compensation requests since 2019, capital outlay, legislative meetings, and the Graduate Scholarship Act.
7. Adjourn – The regents unanimously voted to adjourn the meeting with a 7-0 vote (1st Blanchard, 2nd Tackett). Regent Rael ended the meeting at 3:57 PM.