



# BOARD OF REGENTS

**May 16, 2024  
Agenda Book**

**9:00 AM Open Session  
Student Union Building, Ballroom C**





## The Board of Regents of the University of New Mexico

Thursday, May 16, 2024

9:00 AM Open Session - Student Union Building (SUB), Ballroom C

8:00-9:00 AM Executive Session, Cherry Silver Room, 3<sup>rd</sup> Level of SUB

Executive Session following Open Session, Cherry Silver Room, 3<sup>rd</sup> Level of SUB

Livestream<sup>1</sup>: <https://live.unm.edu/board-of-regents>

### AGENDA

#### 8:00 AM: Cherry Silver Room

- A. Call to Order and Confirmation of a Quorum, *Chair Kim Sanchez Rael*
  - Adoption of the Agenda
- B. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)
  - Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)
- C. Vote to Re-Open the meeting

*Regents proceed to Ballroom C*

#### 9:00 AM: Open Session – SUB Ballroom C

TAB

- D. Convene Open Session, *Chair Kim Sanchez Rael*
- E. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session
- F. Land Acknowledgement Statement, *Chair Kim Sanchez Rael*
- G. Approval of Minutes: March 11, 2024 Election of Officers & March 21, 2024 Regular Meetings... 1
- H. Public Comment related to the Agenda<sup>2</sup> [*limit 2 mins.*]
- I. Advisors' Comments related to Agenda Items [*limit 2 mins.*]
- J. President's Administrative Report, *Garnett S. Stokes* ..... 2
- K. Regents' Comments
- L. Action Item: FY25 Capital Planning Requests, *Shawna Wolfe, VP for Institutional Support Services* ..... 3
- M. Action Item: Joint Presentation by Finance & Facilities and Health Sciences Center: FY25 Operating Budget for Health & Health Sciences, Main and Branch Campuses, *Jeremy Hamlin, Director, University Budget Operations, OPBA, and Joseph Wrobel, Chief Budget & Facilities Officer, H&HS* ..... 4

N. Information Item: Academic Year 2024-25 BOR Meeting Dates Proposal, *Chair Sanchez Rael* ..... 5

O. Regents' Committee Reports

**CONSENT DOCKET**

Action items on Regent's Committee agendas may be moved to the Board of Regents' consent docket\*; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."

1. Approval of the 2024 External Financial Statement Audit Contract .....C-1
2. Reappointment of UNMH BOT Member – Mrs. Monica Zamora.....C-2
3. UNM Hospital Board of Trustees Member Nomination - Kim Hedrick .....C-3
4. Mil Levy Update - UNM Hospital Bernalillo County Memorandum of Understanding .....C-4
5. Health & Health Sciences FY24 Budget Adjustment Request (BAR) .....C-5
6. Appointment of Shirley Abraham, MD as the holder of the . 'T. John Gribble Endowed Chair for Hematology Oncology' .....C-6
7. Change to GPSA – Constitution Bill No. SP24-001 Fee Adjustment .....C-7
8. Change to ASUNM – Constitution Bill No. 21S .....C-8
9. Resolution of Alignment Issues between Regents Policy Manual and Faculty Handbook – RMP 5/5 and 5/6 and FHB C130 and C140 ..... C-9
10. Construction Project Approvals/Re-Approvals (all items below \$2 Million):.....C-10
  - a) Area 4 Roof Replacements and Repairs
  - b) Parking Lot Improvements
  - c) Parish Library Space Upgrade for Relocations
  - d) Football Field Replacement at the Indoor Practice Facility
  - e) Information Technologies Building (#153) Restroom Renovation Re- Approval
  - f) Dane Smith Hall - Atrium Smoke Control Upgrade
  - g) Bandelier Hall East - Office Renovations
  - h) Pete and Nancy Domenici Hall - Fire Alarm Upgrade
  - i) Family Practice Center - Fire Protection Upgrade Phase 2
  - j) Biomedical Research Facility - Labs 131-140 Airflow Safety Modifications
  - k) Johnson Center - Basement Restrooms Renovation
  - l) Hibben Center - Compact Storage Collections Shelving
  - m) UNM Gallup - Lions Hall Demolition
  - n) Castetter Hall - Animal Care Facility Upgrade
11. Approval of the New Mexico Higher Education Department, Institutional Finance Division, 3rd Quarter Financial Actions Report and Certification through March 31, 2024 .....C-11
12. Approval of the FY24 Budget Adjustment Request (BAR) for Main and Branch Campuses..... C-12
13. Approval of 114 Alexander Street, Taos Lease .....C-13
14. Approval of Board Appointments to UNM Rainforest Innovations Board of Directors .....C-14
15. Approval of the Three-year Appointment of a Non-Positional Director on the Lobo Development Corporation Board of Directors .....C-15

\*Docket Note: Number(s) 1 moved from Audit & Compliance Committee; 2-5 moved from Health Sciences Center Committee; 6-9 from Student Success, Teaching and Research [SSTAR] Committee; and Numbers 10-15 moved from Finance & Facilities [F&F] Committee.

**Audit and Compliance Committee, *Regent Fortner, Chair***

Information Items

1. Meeting Summary – March 01 and March 02, 2024 Executive and Open Meetings, *Chair Fortner* ..... 6

## **Student Success, Teaching and Research Committee [SSTAR], Regent Tackett, Chair**

### Action Items:

1. Spring 2024 Degree Candidates *Cris Elder, Faculty Senate President* ..... 7

## **Health Sciences Center Committee [HSCC], Regent Schwartz and Regent Fortner, Co-Chairs**

### Action Items:

1. Center for Reproductive Health; Dona Ana Clinic Real Property Acquisition, *Rebecca Napier, VP Finance & Administration, Health & Health Sciences* ..... 8

## **Finance and Facilities Committee [F&F], Regent Payne, Chair**

### Action Items:

1. Project Construction Approval or Re-Approval (all items above \$2 Million): Center for Collaborative Arts & Technology, *Tabia Murray Allred, Executive Director, ISS* ..... 9
2. LEI Amended MSA & South Campus ESCO Financing, *Jason Strauss, President/CEO, LEI* ..... 10
3. UNM Los Alamos County Bond Election, *Mike Holtzclaw, Chancellor, UNM-Los Alamos and Katherine McKinney, Modrall Sperling Law Firm* ..... 11

### Information Item: (Provided as information-only; will not be presented)

1. UNM Valencia County Bond Election (Presenter: *Richard Goshorn, Director of Business Operations, CFO, UNM-Valencia and Katherine McKinney, Modrall Sperling Law Firm*) ..... 12

P. Advisors' Comments [*limit 2 mins.*]

Q. Public Comment not related to the Agenda [*limit 2 mins.*]

R. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)

*Regents proceed to Chery Silver Room*

### Executive Session Agenda:

- Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)

S. Vote to Re-Open the meeting

T. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session

U. Adjourn

<sup>1</sup>Access the livestream of the meeting here: <https://live.unm.edu/board-of-regents>

<sup>2</sup>Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please email [regents@unm.edu](mailto:regents@unm.edu) with the subject "Request to provide public comment at 5/16 Regents' Meeting" and include the following information:

1. First and Last name
2. Email and Phone Number

3. Affiliated organization and professional title (if applicable)

4. Topic you would like to address

*The deadline to register to give public comment is 3:00 PM Wednesday, May 15, 2024.*

Written comments sent to [regents@unm.edu](mailto:regents@unm.edu) are welcomed and will be distributed to the Regents before the end of the day 5/15/24.



## Land Acknowledgement Statement

*Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.*



Minutes of the Statutorily Required Meeting of  
The Board of Regents of the University of New Mexico  
March 11, 2024  
9:00 AM Virtual Meeting via Zoom  
Livestreamed for public viewing

Members Present Virtually

Kim Sanchez Rael, Chair; Jack L. Fortner, Vice Chair; Robert L. Schwartz, Secretary-Treasurer; Victor Reyes; William H. Payne; Paula Tackett; Paul Blanchard

Administration Present

James Holloway, Provost and EVP for Academic Affairs; Teresa Costantinidis, EVP for Finance and Administration; Loretta Martinez, General Counsel; Ari Vasquez, Deputy General Counsel; Scot Sauder, Deputy General Counsel.

**CALL TO ORDER AND CONFIRMATION OF A QUORUM**

Chair Kim Sanchez Rael called the meeting to order at 9:02 AM and confirmed a quorum of members present with Regents Schwartz, Reyes, Fortner, Payne, Tackett, Rael and Blanchard present virtually on Zoom.

**LAND ACKNOWLEDGEMENT STATEMENT**

Regent Fortner read the Land Acknowledgement Statement:

Land Acknowledgement Statement of the University of New Mexico

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**ADOPTION OF THE AGENDA**

The motion to adopt the agenda passed unanimously with all Regents present and voting (1<sup>ST</sup> Fortner; 2<sup>nd</sup> Payne).

**ELECTION OF OFFICERS**

Chair Rael explained that the meeting date is designated by statute. [reference: NMSA 1978, § 21-7-5 (Election of Officers); also, Regents' Policy Manual Sect.1.2]. Regent Rael also noted that Regent Payne had comments about the election process that could be discussed at this meeting or a later date.

Regent Rael then requested nominations for officer positions.

Regent Jack Fortner nominated Kim Rael to be Chair of the Board; Regent Tackett seconded the nomination. There being no other nominations, Regent Rael asked for a vote on the nomination; all voted in favor.

Regent Rael nominated Jack Fortner for Vice Chair of the Board; Regent Reyes seconded the nomination. There being no other nominations, Regent Rael asked for a vote on the nomination; all voted in favor.

Regent Tackett nominated Rob Schwartz for Secretary-Treasurer; Regent Jack Fortner seconded the nomination. There being no other nominations, Regent Rael asked for a vote on the nomination; all members voted in favor.

**COMMENTS**

Regent Payne proposed discussion of the process of election of officers in the future, perhaps at the Regents' Retreat.

Regent Tackett expressed gratitude for all the assistance she has had from the regents and the administration during her first year as a regent.

**ADJOURN**

There being no further business, Regent Rael asked for a motion to adjourn the meeting; Regent Fortner motioned; Regent Reyes seconded; all were in favor; the meeting adjourned at 9:08 AM.

Approved:

Attest:

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Kim Sanchez Rael, Chair

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Robert L. Schwartz, Secretary-Treasurer

Minutes of the Regular Meeting of  
The Board of Regents of the University of New Mexico  
March 21, 2024  
8:00AM Executive Sessions in Cherry Silver Room, UNM SUB  
9:00AM Open Session in Ballroom C, UNM SUB  
Open Session livestreamed for public viewing

Members Present

Paula Tackett  
Paul Blanchard (virtually)  
Victor Reyes  
Kim Sanchez Rael, Chair  
William H. Payne  
Robert L. Schwartz, Secretary-Treasurer

Members Not Present

Jack Fortner, Vice Chair

Administration Present

Garnett S. Stokes, President; Doug Ziedonis, EVP for Health Sciences and CEO of the Health System; James Holloway, Provost and EVP for Academic Affairs; Theresa Costantinidis, EVP Finance and Administration; Norma Allen, Controller; Rebecca Napier, VP Finance & Administration, HSC; Ellen Fisher, VP Research; Assata Zerai, VP Equity and Inclusion; Eric Scott, VP Student Affairs, Dan Garcia, VP Enrollment Management; Eddie Nunez, AD; Loretta Martinez, General Counsel; Connie Beimer, VP Alumni Relations; Francie Cordova, Chief Compliance Officer; Kevin Stevenson, VP HR; Terry Babbitt, President's Chief of Staff; Cinnamon Blair, Chief University Marketing and Communications Officer; deans and others

Advisors Present

Krystah Pacheco, ASUNM President; Grace Faustino, Staff Council President (virtually); Cris Elder, Faculty Senate President (virtually); Justin Lauriano, GPSA President

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Regent Chair Kim Sanchez Rael called the meeting to order at 8:12 am in the Cherry Silver Room in the Student Union Building and confirmed a quorum with 5 members present in person and one virtually (Regent Blanchard); Regent Fortner was not in attendance.

VOTE TO ADOPT THE AGENDA

- **The motion to adopt the agenda, with the Children's Psychiatric Center approval moved to the Consent Docket, passed unanimously with six regents present and voting (1<sup>st</sup> Reyes; 2<sup>nd</sup> Payne).**

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

(1<sup>st</sup> Payne; 2<sup>nd</sup> Schwartz; roll call vote – all members voted yes)

The meeting closed at 8:14 AM. *[The doors to the Cherry Silver Room were closed.]*

Executive Session agenda:

- Discussions of limited personnel matters as defined in and permitted by Section 10-15-1(H)(2), NMSA (1978).

VOTE TO RE-OPEN THE MEETING

(1<sup>st</sup> Payne; 2<sup>nd</sup> Reyes; roll call vote – all members voted yes)

The meeting re-opened at 9:01 AM. *[The doors to the Cherry Silver Room were opened]*

APPROVAL OF APPOINTMENT OF INTERIM UNIVERSITY COUNSEL

- **The motion to approve the appointment of an interim University Counsel as discussed in closed session passed unanimously (1<sup>st</sup> Schwartz; 2<sup>nd</sup> Payne).**

*[The regents proceeded to Ballroom C]*

#### CONVENE OPEN SESSION AND CERTIFICATION OF CLOSED SESSION

Regent Rael convened open session at 9:10 AM in SUB Ballroom C and certified that the Board's closed session discussions were limited only to items on the executive session agenda. She noted that Regent Blanchard was in attendance virtually and that Regent Fortner was not present.

#### Land Acknowledgement Statement of the University of New Mexico

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#### APPROVAL OF MINUTES

- **The motion to approve the minutes of the February 15, 2024, regular meeting passed unanimously (1<sup>st</sup> Reyes; 2<sup>nd</sup> Blanchard).**

#### PUBLIC COMMENT RELATED TO AGENDA ITEMS

Ernesto Longa, Professor Law Library, spoke about the inadequacy of the proposed 3% compensation increase for adjunct faculty.

Rupali Gautam, resident physician, asked the regents to honor the allocation of \$3.4M for resident physicians.

#### ADVISORS COMMENTS RELATED TO AGENDA ITEMS

ASUNM President, Krystah Pacheco, spoke in support of the 3% tuition increase as long as the funds will be used as an investment in student success.

Paul Havern, GPSA Chief of Staff, spoke against a tuition increase for graduate students, who are not eligible for the opportunity scholarship.

#### PRESIDENT'S ADMINISTRATIVE REPORT

President Stokes presented her administrative report (ATTACHMENT A). She reported on her State of the University address on March 5 and reiterated that UNM cultivates an environment where diverse perspectives are respected and where empathetic, humble dialogue is prioritized over pronouncements. She gave updates on various campus initiatives and also gave a legislative update. She celebrated student and faculty accomplishments, noted the upcoming Community Engagement week on April 1-5, 2024, and congratulated the men's basketball team for their win of the Mountain West Championship.

#### REGENTS' COMMENTS

Regent Rael also congratulated the men's basketball team. There were no additional regents' comments.

#### COMMITTEE REPORTS

##### CONSENT DOCKET

1. Capital Project Approval: Children's Psychiatric Center Campus Upgrade
2. Capital Project Approval: SRMC TriCore Laboratory Renovation
3. Approval of Proposed Faculty Handbook interim policy B3.1 "Clinician-Educator and Practitioner-Educator Faculty Titles"
4. Approval of Graduate Certificate: Quantum Science & Technology (New)
5. Adoption of the Security Managerial Group Resolution 2024 (ATTACHMENT B)
6. Projection Construction Re-Approval (all items below \$2M)
  - 1) UNM Reserve Officer Training Corps – Track and Training Field
  - 2) Redondo Village Apartments - Window Replacement
  - 3) UNM Valencia - Solar Array Construct & Learning Commons Ctr Roof and Solar Installation
  - 4) UNM Fitz Hall - 2nd and 3rd Floor Restroom Renovations
  - 5) Central -Yale - Redondo Intersection Improvements
  - 6) UNM Gallup - Calvin Hall Roof Top Units 1-5 Refurbishment
7. Projection Construction Re-Approval (all items above \$2M)
  - 1) UNM Los Alamos Campus Infrastructure Re-Approval

8. Reaffirmation of Regents' Policy 1.3, "Public Notice of Regents' Meetings"

\*Docket Note: #1-2 moved from Health Sciences Center Committee; 3-5 from Student Success, Teaching and Research [SSTAR] Committee; #6-7 from Finance & Facilities Committee

- **The motion to approve all items listed on the consent docket passed unanimously (1<sup>st</sup> Reyes; 2<sup>nd</sup> Schwartz).**

**APPROVAL OF 2024-2025 BUDGET ASSUMPTIONS**

James Holloway presented the UNM FY25 Budget Planning Assumptions, a set of key assumptions put forth in order to build the FY25 budget, including differential tuition, recommendations for a 3% compensation increase, a 3% tuition rate increase, a GPSA student fee increase of \$15, an Athletics student fee increase of \$20, and a SHAC student fee increase of \$22.

Discussion ensued, with questions about the following: the amount of revenue that would be generated by a tuition increase and where the FY24 budget surplus funds would be spent; enrollment projections for the 24-25 Academic Year as well as subsequent years; the necessity of faculty compensation increases balanced with other needs; the lottery and opportunity scholarships and what they cover (they do not include tuition differentials) and the role of the Higher Education Department in rule-making; the pending legislative study of the funding formula and the opportunity to address funding higher-cost degrees, such as Engineering, through this mechanism rather than a tuition differential, with the goal of having these costs funded by the opportunity scholarship; concerns about a financial disincentive to pursue higher-cost degrees due to personal costs; covering the tuition increase and the SOE tuition differential through other sources, including reserves, while working on the funding formula, with the intention of addressing any significant shortfalls next year; the issue of recurring vs. one-time use of reserve funding; and ensuring proposed student fee increases are covered by opportunity scholarships. There was discussion about the fact that future declining or flat growth requires action on tuition now, expressed concerns about relying on the funding formula study, and the use of limited reserves and rising inflation.

Regent Chair Rael suggested that the board vote on recommendations in separate motions.

**APPROVAL OF FY2024-25 BUDGET PLANNING ASSUMPTIONS**

Regent Payne moved to adopt the entire budget planning recommendation proposal.

The motion failed for lack of a second.

**APPROVAL OF ACROSS-THE-BOARD SALARY INCREASES OF 3% FOR FACULTY AND STAFF, THE SCHOOL OF MEDICINE AVERAGE 3% COMPENSATION INCREASE, AND MOVEMENT OF SALARY TIERS FOR THE UNM EMPLOYER/EMPLOYEE HEALTH INSURANCE CONTRIBUTIONS UP \$10000 AS PROPOSED**

The motion passed on a 5-1 vote; Regent Payne voted no, (1<sup>st</sup> Reyes; 2<sup>nd</sup> Blanchard).

**APPROVAL OF RECOMMENDED GPA FEE INCREASE FROM \$25 TO \$40 (CONTINGENT ON GPSA VOTE), AN ATHLETICS FEE INCREASE OF \$20 AS PROPOSED, AND A SHAC FEE INCREASE OF \$22 AS PROPOSED**

The motion passed on a 4-1-1 vote; Regent Payne voted no and Regent Schwartz abstained, (1<sup>st</sup> Reyes; 2<sup>nd</sup> Tackett).

Regent Payne explained his "no" vote was related to concerns about increasing student fees rather than tuition and therefore placing a burden on students. Regent Schwartz explained his abstention was based on concerns about where the fees will go and student financial burdens and noted concern with the process of charging separate fees, instead of rolling those into tuition for one rate. It was noted that student fees are covered by the opportunity scholarship.

**APPROVAL OF FLAT RATE TUITION FOR THE ANESTHESIA MASTER'S PROGRAM**

The motion passed on a vote of 6-0, (1<sup>st</sup> Schwartz; 2<sup>nd</sup> Tackett).

**APPROVAL OF SCHOOL OF ENGINEERING TUITION DIFFERENTIAL**

Regent Blanchard moved to accept the SOE increased tuition differential; Regent Tackett seconded.

After discussion, Regent Blanchard offered an amendment to approve acceptance of the School of Engineering tuition differential as proposed with the first year of the differential covered by the Regents Endowment. Regent Tackett withdrew her second.

After further discussion, Regent Blanchard then amended his motion to approve acceptance of the School of Engineering tuition differential as proposed with the first year covered by alternative resources other than students.

Regent Schwartz seconded the amended motion.

More discussion ensued.

Regent Payne offered a substitute motion to accept the School of Engineering Tuition Differential as is.

Regent Blanchard withdrew his motion.

**Regent Tackett moved to approve the School of Engineering Tuition Differential as proposed; Regent Payne seconded the motion. Chair Rael took a roll-call vote: Regents Schwartz, Reyes and Rael voted no; Regents Tackett, Blanchard and Payne voted yes; the motion failed with a 3-3 vote.**

#### **APPROVAL OF THE RECCOMENDATION FOR 3% BASE TUITION INCREASE**

**Regent Payne motioned to accept the recommendation as proposed. The motion failed for lack of a second.**

#### **PUBLIC COMMENT UNRELATED TO THE AGENDA**

Ernesto Longa, Professor, Kenny Cornejo, Professor, Les Field, Professor, Holly Duffy, law student, Rhiannon Mauldin, Julia Valero, law student, Andre Montoya-Barthelemy, professor, Rakin Faruk, President UNM College Democrats, Canela for Diego Guerrero-Ortiz, law student, Briana Olmeda, student, Saeed Assed, President, Dunya Association, Stephanie Flores, law student; Lawrence Gernon, physician; Robert Devine, UNM LEAF, Haley Mauldin, wife of UNM pediatrician; Jamal Martin, faculty, Sarah Knopp, graduate student; and Lea Aguino, student, requested the regents make a statement regarding a ceasefire in Gaza and begin a process of orderly divestment from companies consistently and knowingly involved in human rights violations and state violence in Gaza and the West Bank.

Ethan Nehring, Guadalupe Gallegos, student, Lauren Bairnsfather, visiting guest of faculty, Anne Franke Center, and Leonardo Arreola, student, spoke about the need to address increased antisemitism on campus.

Regent Rael requested that speakers respect the three-minute rule for commentary in order to prevent the possibility of limiting public comments on each subject in future meetings.

#### **ADVISORS COMMENTS**

Chris Elder, Faculty Senate President, spoke about her vote against the faculty 3% compensation increase as a member of the Budget Leadership team, as she felt it was not enough of an increase to reflect the value of the work of faculty nor enough to cover existing pay gaps, among other concerns. She asked administrators to refuse and donate their 3% raises until the pay gap is addressed.

#### **ADJOURN**

There being no further business, Regent Rael asked for a motion to adjourn the meeting; Regent Reyes motioned; Regent Payne seconded; all were in favor; the meeting adjourned at 12:01 PM.

Approved:

Attest:

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Kim Sanchez Rael, Chair

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Robert L. Schwartz, Secretary-Treasurer

Minutes originated and finalized by Emily Morelli



# President's Administrative Report

*Garnett S. Stokes*

*The President will deliver her report at the meeting*



**UNM CAPITAL PLANNING LEADERSHIP TEAM**  
**CAPITAL FUNDING REQUEST PRIORITIES**

4/24/2024

		ESTIMATED PROJECT COST	FY26 APPROPRIATION REQUEST	FUNDING TYPE	2024 APPROPRIATION	FUNDING TYPE	MATCHING FUNDS	FUNDING TYPE
1	<b>ALBUQUERQUE CAMPUS CAPITAL REQUESTS</b>							
2	Humanities and Social Sciences Complex Supplemental Funding	\$124,862,000	\$59,000,000	GF	\$54,000,000	GOB/GF	\$11,862,000	Match
3	Integrated Computing Research, Education Data Center	\$17,200,000	\$17,200,000	STB	\$0		\$0	
4	Police Headquarters	\$17,000,000	\$8,000,000	STB	\$0		\$9,000,000	UNM Bond
5	Title IX Improvements: Softball, Soccer/Track, Tennis, Golf, Basketball	\$18,500,000	\$18,500,000	GF	\$0		\$0	
6	NM Law Center Building Renovation	\$15,455,728	\$15,455,728	STB	\$0		\$0	
7	<b>ALBUQUERQUE CAMPUS TOTALS</b>	<b>\$193,017,728</b>	<b>\$118,155,728</b>		<b>\$54,000,000</b>		<b>\$20,862,000</b>	
8								
9	<b>HEALTH &amp; HEALTH SCIENCES CAPITAL PRIORITIES</b>							
10	Pharmacy Building Renovation Supplemental Funding	\$66,800,000	\$28,500,000	GF	\$35,000,000	GOB	\$3,300,000	Match
11	Domenici 3T Research Center Renovation	\$5,800,000	\$2,800,000	STB	\$0		\$3,000,000	HRSA Grant
12	Simulation & Research Equipment Request	\$1,500,000	\$1,350,000	STB	\$0		\$150,000	Match
13	<b>HEALTH &amp; HEALTH SCIENCES CAMPUS TOTALS</b>	<b>\$74,100,000</b>	<b>\$32,650,000</b>		<b>\$35,000,000</b>		<b>\$6,450,000</b>	
14								
15	<b>BRANCH CAMPUSES</b>							
16	<b>GALLUP CAMPUS</b>							
17	Facility Repair and Renewal	\$1,500,000	\$1,125,000	STB	\$0		\$375,000	Local
18	<i>GALLUP CAMPUS SUBTOTAL</i>	<i>\$1,500,000</i>	<i>\$1,125,000</i>		<i>\$0</i>		<i>\$375,000</i>	
19	<b>LOS ALAMOS CAMPUS</b>							
20	Student Services and Success Center Renovation	\$3,000,000	\$2,700,000	STB	\$0		\$300,000	Local
21	Open Space Design and Upgrade - Phase 2	\$3,000,000	\$2,250,000	STB	\$0		\$750,000	Local
22	<i>LOS ALAMOS CAMPUS SUBTOTAL</i>	<i>\$6,000,000</i>	<i>\$4,950,000</i>		<i>\$0</i>		<i>\$1,050,000</i>	
23	<b>TAOS CAMPUS</b>							
24	Armory Renovation	\$6,250,000	\$5,000,000	STB	\$0		\$1,250,000	Local
25	Observatory and Envelope/Safety Repair Supplemental	\$11,040,000	\$4,525,000	STB	\$3,750,000	STB/GOB	\$2,765,000	Local
26	<i>TAOS CAMPUS SUBTOTAL</i>	<i>\$17,290,000</i>	<i>\$9,525,000</i>		<i>\$3,750,000</i>		<i>\$4,015,000</i>	
27	<b>VALENCIA CAMPUS</b>							
28	Workforce Training Center - Phase 2	\$5,000,000	\$3,500,000	STB	\$0		\$1,500,000	Local Bond
29	Health Sciences and Early Childhood Facilities	\$11,000,000	\$7,500,000	STB	\$1,000,000	GOB	\$2,500,000	Local Bond
30	<i>VALENCIA CAMPUS SUBTOTAL</i>	<i>\$16,000,000</i>	<i>\$11,000,000</i>		<i>\$1,000,000</i>		<i>\$4,000,000</i>	
31	<b>BRANCH CAPITAL REQUEST TOTAL</b>	<b>\$40,790,000</b>	<b>\$26,600,000</b>		<b>\$4,750,000</b>		<b>\$9,440,000</b>	
32								
33	<b>UNM TOTAL</b>	<b>\$307,907,728</b>	<b>\$177,405,728</b>		<b>\$93,750,000</b>		<b>\$36,752,000</b>	

UNM Comprehensive Capital Plan  
Category 2 List  
Five-Year Plan – ABQ + Branches

2025-29 Comprehensive Capital Plan (CCP): CATEGORY 2 (\$000s)  
Five Year Plan - ABQ + Branches

				Planned Year of Expense						Anticipated Source of Funding												
Bldg #	Category 2 Projects - Funding & Timeline Proposed	Unit	Legislative Session Funding Requested	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL BUDGET	State General Funds	General Obligation Bonds	Severance Tax Bonds	Local Bond (Branch Only)	Equity - Auxiliary	Borrowing - Auxiliary	Equity - Campus	Borrowing - Campus	Equity - Unit	Borrowing - Unit	Gifts	TOTAL BUDGET	
Planning Projects																						
Multi	Psychology Department Facility (includes Logan Hall)	Academic Affairs- A&S	n/a	-	100	-	-	-	100	-	-	-	-	-	-	-	-	-	-	100	100	
Multi	Category 3 Research Center Facility Study	Academic Affairs- VPR	n/a	-	250	-	-	-	250	-	-	-	-	-	-	-	-	250	-	-	250	
ASM	Anderson School of Management Phase 2 Planning	Academic Affairs- ASM	n/a	-	-	-	-	268	250	-	-	-	-	-	-	-	268	-	-	-	268	
N/A	UNM Albuquerque Parking and Transit Strategic Plan	President, per ICP	2025	-	300	-	-	-	300	300	-	-	-	-	-	-	-	-	-	-	300	
N/A	UNM Heritage Preservation Plan Update	President, per ICP	2025	-	250	-	-	-	250	250	-	-	-	-	-	-	-	-	-	-	250	
Subtotal Planning Projects				-	900	-	-	268	1,150	550	-	-	-	-	-	-	-	518	-	100	1,168	
Program Projects																						
A0230	Humanities & Social Sciences Complex	Academic Affairs- A&S	2024	11,300	54,500	59,000	-	-	124,800	61,000	52,000	-	-	-	-	-	-	-	-	11,800	124,800	
	Integrated Computing Research, and Education Data Center	Academic Affairs - CARC &	2025	-	17,200	-	-	-	17,200	-	-	17,200	-	-	-	-	-	-	-	-	17,200	
	NM Law Center Building Renovation	Academic Affairs- SOL	2025	-	15,456	9,364	-	-	24,820	-	9,364	15,456	-	-	-	-	-	-	-	-	24,820	
	Inter-institutional Cryo-Electron microscopy (ICE) Facility for New	Academic Affairs- VPR	2025	-	-	7,000	7,000	-	14,000	-	-	13,000	-	-	-	-	-	-	-	1,000	14,000	
	CASAA Capital improvements feasibility study	Academic Affairs- VPR	2025	-	100	-	3,000	-	3,100	-	-	3,000	-	-	-	-	-	100	-	-	3,100	
	Makerspace	Academic Affairs- SOE	2025	-	375	-	-	-	375	-	-	375	-	-	-	-	-	-	-	-	375	
	700 MHz NMR Equipment	Academic Affairs- VPR	2025	-	2,500	-	-	-	2,500	-	-	2,500	-	-	-	-	-	-	-	-	2,500	
	Expand the Indigenous Nations Library Program (INLP) space	Academic Affairs- CULLS	2025	-	2,000	-	-	-	2,000	-	-	2,000	-	-	-	-	-	-	-	-	2,000	
	UNM Art Museum	Academic Affairs- CFA	2026	-	-	15,000	15,000	-	30,000	20,000	-	-	-	-	-	-	-	-	-	10,000	30,000	
	CHTM Nano-Fabrication Expansion & Incubator	Academic Affairs- VPR	2026	-	-	40,000	-	-	40,000	-	-	40,000	-	-	-	-	-	-	-	-	40,000	
	The BIG Move - Phase 1	EVP F&A / UNM Health	2027	-	-	50,000	-	-	50,000	-	-	-	-	-	-	50,000	-	-	-	-	50,000	
	STEM Space/ Building	Academic Affairs- SOE, A&S,	2028	-	-	37,500	37,500	-	75,000	25,000	50,000	-	-	-	-	-	-	-	-	-	75,000	
	Psychology Department Facility (includes Logan Hall)	Academic Affairs- A&S	2028	-	-	-	-	50,000	50,000	-	50,000	-	-	-	-	-	-	-	-	-	50,000	
	The BIG Move - Phase 1	EVP F&A / UNM Health	2028	-	-	-	50,000	-	50,000	-	-	-	-	-	-	50,000	-	-	-	-	50,000	
	Sub-Total Program Projects				11,300	92,131	217,864	112,500	50,000	483,795	106,000	161,364	93,531	-	-	-	100,000	-	100	-	22,800	483,795
Renewal and Replacement Projects																						
A0059	Police Headquarters Supplemental Funding	PDC/ISS	2025	1,200	9,000	6,800	-	-	17,000	-	-	8,000	-	-	-	-	9,000	-	-	-	17,000	
	Johnson Center Natatorium	Academic Affairs- Student Af	2025	-	10,000	20,000	-	-	30,000	-	20,000	10,000	-	-	-	-	-	-	-	-	30,000	
T0400	Harwood Museum Compliance and Health and Safety Infrastructure	Academic Affairs- Harwood M	2025	-	275	-	-	-	275	-	-	450	-	-	-	-	-	-	-	-	450	
A0008	Renovation of Historic Bandelier East Offices	Academic Affairs- A&S	2025	-	678	-	-	-	678	-	-	678	-	-	-	-	-	-	-	-	678	
	Campus Drive Improvements	Inst Supp Svcs	2025	1,500	-	-	-	-	1,500	-	-	504	-	-	-	996	-	-	-	-	1,500	
	Las Lomas Road Improvements	Inst Supp Svcs	2025	600	600	-	-	-	1,200	-	-	1,200	-	-	-	-	-	-	-	-	1,200	
A0053	Physics & Astronomy Observatory Replacement	Academic Affairs- A&S	2025	-	-	2,500	-	-	2,500	-	-	2,500	-	-	-	-	-	-	-	-	2,500	
	Reconfiguration of SOE Dean's Suite	Academic Affairs- SOE	2025	-	200	-	-	-	200	-	-	200	-	-	-	-	-	-	-	-	200	
	Zimmerman Library	FM / ISS	2025	-	1,500	-	-	-	1,500	-	-	1,500	-	-	-	-	-	-	-	-	1,500	
A0011	Sevillita Field Station Roof	Academic Affairs- A&S	2026	-	-	700	-	-	700	700	-	-	-	-	-	-	-	-	-	-	700	
A0011	Maxwell Museum Upgrade	Academic Affairs- A&S	2026	-	-	800	-	-	800	800	-	-	-	-	-	-	-	-	-	-	800	
A0011	Anthropology Renovation	Academic Affairs- A&S	2026	-	-	476	-	-	476	476	-	-	-	-	-	-	-	-	-	-	476	
	Anthropology Renovation	Academic Affairs- A&S	2026	-	-	30,000	-	-	30,000	-	30,000	-	-	-	-	-	-	-	-	-	30,000	
A0144	Yale Parking Structure	FM / ISS	2026	-	-	1,025	-	-	1,025	-	-	1,025	-	-	-	-	-	-	-	-	1,025	
A0048	Dane Smith Hall	FM / ISS	2026	-	-	400	-	-	400	-	-	-	-	-	-	400	-	-	-	-	400	
A0010	Scholes Hall	PDC / ISS	2027	-	-	-	-	700	700	-	-	-	-	-	-	700	-	-	-	-	700	
	Redondo Roadway	PDC / ISS	2027	-	-	-	-	1,200	1,200	-	-	1,200	-	-	-	-	-	-	-	-	1,200	
Sub-Total Renewal and Replacement Projects				3,300	22,253	62,701	-	1,900	90,154	1,976	50,000	27,257	-	-	-	2,096	9,000	-	-	-	90,329	
Infrastructure / IT Projects																						
A0194	UNM Albuquerque Campus Circulation Safety Improvements	President, per ICP	2025	-	1,500	1,500	1,500	1,500	6,000	3,000	-	-	-	-	-	-	3,000	-	-	-	6,000	
	Johnson Field Improvements	President, per ICP/ PDC/ISS	2025	-	10,000	-	-	-	10,000	-	-	10,000	-	-	-	-	-	-	-	-	10,000	
	Crossing of University Boulevard at Mesa Vista	PDC/ISS	2025	-	100	-	-	-	100	-	-	-	-	-	-	100	-	-	-	-	100	
	IT Network/Firewall Upgrades/Refresh	IT	2025	-	4,700	-	-	-	4,700	-	-	4,700	-	-	-	-	-	-	-	-	4,700	
	Workstation Refresh (Faculty/Staff/Classrooms/Labs)	IT	2025	-	-	1,800	-	-	1,800	-	1,800	-	-	-	-	-	-	-	-	-	1,800	
	Cloud Infrastructure	IT	2025	-	1,200	-	-	-	1,200	-	-	1,200	-	-	-	-	-	-	-	-	1,200	
	Centrally Scheduled Classroom Modernization	Academic Affairs/IT	2025	-	1,000	1,000	1,000	1,000	4,000	-	-	4,000	-	-	-	-	-	-	-	-	4,000	
	Technology Refresh: Network, learning environments, servers	IT	2025	-	4,000	4,000	4,000	4,000	16,000	-	-	16,000	-	-	-	-	-	-	-	-	16,000	
	Faculty/Staff Workstation Refresh - Main Campus	IT	2025	-	1,565	1,565	1,565	1,565	6,260	-	-	6,260	-	-	-	-	-	-	-	-	6,260	
	IT Fiber Optics Refresh for UNM Health System	IT/UNM Health System	2026	-	-	1,500	1,500	1,500	4,500	-	4,500	-	-	-	-	-	-	-	-	-	4,500	
	Phase 2: Classroom Technology Upgrades (Departmentally	Academic Affairs / IT	2026	-	-	825	-	-	825	-	-	825	-	-	-	-	-	-	-	-	825	
	North Campus Plant	Inst Supp Svcs	2026	-	10,000	-	-	-	10,000	-	10,000	-	-	-	-	-	-	-	-	-	10,000	
	Chiller Expansion	Inst Supp Svcs	2026	-	2,000	-	-	-	2,000	-	-	2,000	-	-	-	-	-	-	-	-	2,000	

2025-29 Comprehensive Capital Plan (CCP): CATEGORY 2 (\$000s)  
Five Year Plan - ABQ + Branches

Bldg #	Category 2 Projects - Funding & Timeline Proposed	Unit	Legislative Session Funding Requested	Planned Year of Expense					TOTAL BUDGET	Anticipated Source of Funding											TOTAL BUDGET
				2024-25	2025-26	2026-27	2027-28	2028-29		State General Funds	General Obligation Bonds	Severance Tax Bonds	Local Bond (Branch Only)	Equity - Auxiliary	Borrowing - Auxiliary	Equity - Campus	Borrowing - Campus	Equity - Unit	Borrowing - Unit	Gifts	
58	Sewer System Upgrades	Inst Supp Svcs	2026		1,000	-	-	-	1,000	-	-	1,000	-	-	-	-	-	-	-	-	1,000
59	Campus Integration Controls Upgrade	Inst Supp Svcs	2026		500	-	-	-	500	-	-	-	-	-	-	-	-	500	-	-	500
60	North Campus Well and Reservoir	Inst Supp Svcs	2026	-	5,000	-	-	-	5,000	-	-	5,000	-	-	-	-	-	-	-	-	5,000
61	Campus Integration Controls Upgrade	Inst Supp Svcs	2026	-	500	-	-	-	500	-	-	-	-	-	-	-	-	500	-	-	500
62	Albuquerque Campuses Signage and Wayfinding Installation	President, per ICP	2026	-	5,000	-	-	-	5,000	-	-	5,000	-	-	-	-	-	-	-	-	5,000
63	Yale Gateway @ Central/Redondo Roadway Phase II	ASUNM / ISS	2027	-	-	3,000	-	-	3,000	-	-	3,000	-	-	-	-	-	-	-	-	3,000
64	New Well & Reservoir on North Campus	Inst Supp Svcs	2027	-	-	15,000	-	-	15,000	-	-	-	-	-	-	-	-	15,000	-	-	15,000
65	Gas Turbine Overhaul	Inst Supp Svcs	2027	-	-	2,000	-	-	2,000	-	-	-	-	-	-	-	-	2,000	-	-	2,000
66	Sub-Total Infrastructure/ IT Projects			17,900	189,577	517,956	224,565	113,365	1,063,363	157,952	377,664	251,905	-	-	-	204,292	21,000	18,100	-	32,800	1,063,713
67	<b>Demolition Projects</b>																				
68	A0081 Humanities Building	AMP	2024	4,500	-	-	-	-	4,500	-	4,500	-	-	-	-	-	-	-	-	-	4,500
69	A0079 Ortega Hall	AMP	2029	-	-	-	-	3,500	3,500	3,500	-	-	-	-	-	-	-	-	-	-	3,500
70	Demolition Projects			4,500	-	-	-	3,500	8,000	3,500	4,500	-	-	-	-	-	-	-	-	-	8,000
71	<b>Auxiliary Projects</b>																				
72	Residential Life & Student Housing	Inst Supp Svcs	2024	10,000	10,000	5,000	-	-	25,000	-	-	-	-	5,000	20,000	-	-	-	-	-	25,000
73	Children's Campus	Academic Affairs	2024	7,500	7,500	-	-	-	15,000	7,000	-	-	-	-	-	-	-	8,000	-	-	15,000
74	Dining and Food Services	Inst Supp Svcs	2024	300	250	300	-	-	850	-	-	-	-	850	-	-	-	-	-	-	850
75	A0062 Popejoy Lobby renovation	Inst Supp Svcs	2024	1,250	-	-	-	-	1,250	-	-	1,000	-	-	-	-	-	-	-	250	1,250
76	UNM Championship Infrastructure	Inst Supp Svcs	2024	1,150	3,400	1,029	-	-	5,579	5,579	-	-	-	-	-	-	-	-	-	-	5,579
77	Children's Campus - Expansion	Academic Affairs- Student Af	n/a	22,500	-	-	-	-	22,500	-	-	-	-	-	22,500	-	-	-	-	-	22,500
78	Honors College Living Learning Space	Academic Affairs- HC	n/a	-	-	-	-	50,000	50,000	-	-	-	-	-	50,000	-	-	-	-	-	50,000
79	Sub-Total Auxiliary Projects			42,700	21,150	6,329	-	50,000	120,179	12,579	-	1,000	-	5,850	92,500	-	-	8,000	-	250	120,179
80	<b>Athletics Projects</b>																				
81	A0301 Title IX Improvements: Softball, Soccer/Track, Tennis, Golf,	Athletics	2025		18,500	-	-	-	18,500	15,000	-	-	-	-	-	-	-	-	-	-	15,000
82	University Stadium Facility Improvement	Athletics	2025		50,000	-	-	-	50,000	50,000	-	-	-	-	-	-	-	-	-	-	50,000
83	Baseball & Softball Press Box Construction & Improvements	Athletics	2025		3,000	-	-	-	3,000	3,000	-	-	-	-	-	-	-	-	-	-	3,000
84	Football Team Room Construction	Athletics	2025	2,500	-	-	-	-	2,500	2,500	-	-	-	-	-	-	-	-	-	-	2,500
85	UNM Athletics Technology & Video Board Replacement & Improvements	Athletics	2025	350	5,150	-	-	-	5,500	5,500	-	-	-	-	-	-	-	-	-	-	5,500
86	South Campus Dining Facility	Athletics	2025		2,500	-	-	-	2,500	2,500	-	-	-	-	-	-	-	-	-	-	2,500
87	University Arena Facility Improvement	Athletics	2025		2,000	-	-	-	2,000	2,000	-	-	-	-	-	-	-	-	-	-	2,000
88	UNM Indoor Practice Facility Improvement	Athletics	2025		1,500	-	-	-	1,500	1,500	-	-	-	-	-	-	-	-	-	-	1,500
89	UNM Athletic Facility Improvement	Athletics	2025		750	-	-	-	750	750	-	-	-	-	-	-	-	-	-	-	750
90	UNM Athletics Parking Lot Improvements	Athletics	2025		5,000	-	-	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	5,000
91	Sub-Total Athletics Projects			2,850	69,900	-	-	-	72,750	72,750	-	-	-	-	-	-	-	-	-	-	72,750
92	<b>UNM Health &amp; Health Sciences Projects</b>																				
93	School of Public Health	HSC	2,026	-	25,000	25,000	-	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-	50,000
94	Sub-Total UNM Health & Health Sciences Projects			-	25,000	25,000	-	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-	50,000
95	Central Campus Total Projects			82,550	420,911	829,850	337,065	219,033	1,889,391	355,307	643,528	373,693	-	5,850	92,500	306,388	30,000	26,718	-	55,950	1,889,934
96	<b>Branches</b>																				
97	<b>Gallup Branch Campus</b>																				
99	G0002 Gurley Hall Fine Arts Renovation	Gallup Branch	2024	2,000	2,000	-	-	-	4,000	-	4,000	-	-	-	-	waiver	-	-	-	-	4,000
100	G0002 Gurley Hall Phase 1 & Phase 2 Supplemental Funding	Gallup Branch	2024	8,052	8,053	-	-	-	16,105	5,700	6,000	-	-	-	-	4,405	-	-	-	-	16,105
101	Multi Facility Repair and Renewal	Gallup Branch	2025	-	1,000	1,500	-	-	2,500	-	-	2,000	-	-	-	500	-	-	-	-	2,500
102	Multi Facility Repair and Renewal	Gallup Branch	2027	-	-	-	1,500	-	1,500	-	-	-	1,125	-	-	375	-	-	-	-	1,500
103	Sub-Total Gallup Branch Campus Projects			10,052	11,053	1,500	1,500	-	24,105	5,700	10,000	3,125	-	-	-	5,280	-	-	-	-	24,105
104	<b>Los Alamos Branch Campus</b>																				
105	L0007 Student Services & Success Center Renovation	Los Alamos Branch	2024	1,500	1,500	-	-	-	3,000	-	2,700	-	-	-	-	300	-	-	-	-	3,000
106	Multi Campuswide Infrastructure & Workforce Training Supplemental	Los Alamos Branch	2024	4,620	4,325	-	-	-	8,945	4,620	-	3,400	-	-	-	925	-	-	-	-	8,945
107	UNM Los Alamos Branch Building 2 Renovation	Los Alamos Branch	2025	-	1,500	-	-	-	1,500	-	-	1,125	-	-	-	375	-	-	-	-	1,500
108	L0002 Building 2 Renovation	Los Alamos Branch	2026	-	-	900	900	-	1,800	-	1,350	-	-	-	-	450	-	-	-	-	1,800
109	L0003 Building 3 Workforce Development	Los Alamos Branch	2027	-	-	-	1,000	-	1,000	-	-	-	750	-	-	250	-	-	-	-	1,000
110	Sub-Total Los Alamos Branch Campus Projects			6,120	7,325	900	1,900	-	16,245	4,620	1,350	4,525	-	-	-	1,750	-	-	1,350	-	16,245
111	<b>Taos Branch Campus</b>																				
112	T0002 Space STEM (S-STEM) Center	Taos Branch	2024	2,384	2,385	-	-	-	4,769	-	3,577	-	-	-	-	1,192	-	-	-	-	4,769
113	T0003 Peralta Hall Renovation Supplemental Funding Request	Taos Branch	2024	2,950	2,950	-	-	-	5,900	1,775	3,000	-	-	-	-	1,125	-	-	-	-	5,900
114	T0008 Facilities Management & IT Building	Taos Branch	2025	-	4,000	-	-	-	4,000	-	-	3,000	-	-	-	1,000	-	-	-	-	4,000
115	Campus Landscaping Outdoor Education Venues	Taos Branch	2026	-	-	2,000	-	-	2,000	-	1,500	-	-	-	-	500	-	-	-	-	2,000
116	T1009 Bataan Hall Event Center Renovations	Taos Branch	2027	-	-	-	2,000	-	2,000	-	-	1,500	-	-	-	500	-	-	-	-	2,000

2025-29 Comprehensive Capital Plan (CCP): CATEGORY 2 (\$000s)  
Five Year Plan - ABQ + Branches

Bldg #	Category 2 Projects - Funding & Timeline Proposed	Unit	Legislative Session Funding Requested	Planned Year of Expense					TOTAL BUDGET	Anticipated Source of Funding											TOTAL BUDGET
				2024-25	2025-26	2026-27	2027-28	2028-29		State General Funds	General Obligation Bonds	Severance Tax Bonds	Local Bond (Branch Only)	Equity - Auxiliary	Borrowing - Auxiliary	Equity - Campus	Borrowing - Campus	Equity - Unit	Borrowing - Unit	Gifts	
117	T0004 Early Childhood Learning Center Addition	Taos Branch	2028	-	-	-	-	3,000	3,000	-	2,250	-	-	-	-	750	-	-	-	-	3,000
118	Sub-Total Taos Branch Campus Projects			5,334	9,335	2,000	2,000	3,000	21,669	1,775	10,327	4,500	-	-	-	5,067	-	-	-	-	21,669
119	Valencia Branch Campus																				
120	Nursing & Health Sciences Complex	Valencia Branch	2024	3,000	3,000	2,000	-	-	8,000	-	6,000	-	2,000	-	-	-	-	-	-	-	8,000
121	New Campus Entrance	Valencia Branch	2024	1,725	1,725	-	-	-	3,450	-	-	2,588	862	-	-	-	-	-	-	-	3,450
122	B&T Renovation and Classroom update	Valencia Branch	2025	-	1,400	1,400	-	-	2,800	-	-	2,100	-	-	-	700	-	-	-	-	2,800
123	Childcare Education Facility	Valencia Branch	2026	-	-	1,900	1,800	1,800	5,500	-	4,119	-	-	-	-	1,381	-	-	-	-	5,500
124	General Education Building Early College High School	Valencia Branch	2026	-	-	4,000	4,000	-	8,000	-	6,000	-	2,000	-	-	-	-	-	-	-	8,000
125	Multi Stucco and Concrete Rehabilitation	Valencia Branch	2027	-	-	-	2,500	-	2,500	-	-	1,875	-	-	-	625	-	-	-	-	2,500
126	Multi Restroom Rehabilitation and Renovations	Valencia Branch	2028	-	-	-	-	2,400	2,400	-	1,800	-	-	-	-	600	-	-	-	-	2,400
127	Sub-Total Valencia Branch Campus Projects			4,725	6,125	9,300	8,300	4,200	32,650	-	17,919	6,563	4,862	-	-	3,306	-	-	-	-	32,650
128	Sub-Total Branches Projects			26,231	33,838	13,700	13,700	7,200	94,669	12,095	29,269	15,988	15,189	4,500	-	10,336	-	5,067	-	-	94,669
129	Grand Total			108,781	454,749	843,550	350,765	226,233	1,984,060	367,402	672,797	389,681	15,189	10,350	92,500	316,724	30,000	31,785	-	55,950	1,984,603

The University of New Mexico  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:			The University of New Mexico										DATE:					6/30/2024		
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Phase	Total Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)		
Year 1			2025 (Severance Tax Bond Year)																	
UNM	1	1	Humanities and Social Sciences Complex Supplemental Funding	Replacement facility to house the Humanities and Social Sciences programs for the College of Arts & Sciences	2025		X	\$ 124,800,000	\$ 59,000,000		X	X	92%	8%	Fundraising	X		120,500		
UNM	2	2	Integrated Computing Research, and Education Data Center	UNM shared modular data center for Main, HSC, UH, CARC	2025	X		\$ 17,200,000	\$ 17,200,000		X		100%	0%		X		TBD		
UNM	3	3	Police Headquarters	New Police Department Facilities	2025			\$ 17,000,000	\$ 8,000,000			X			UNM Bond	X		12,000		
UNM	4	4	Title IX Improvements	Softball, Soccer/Track, Tennis, Golf, Basketball facility improvements for Women's Sports	2025	X		\$ 18,500,000	\$ 18,500,000		X		100%				X	TBD		
UNM	5	5	NM Law Center Building Renovation	Renovation of New Mexico Law Center Building (230)	2025		X	\$ 15,455,728	\$ 15,455,728		X		100%	0%			X	11,800		
UNM		6	IT Network/Firewall Upgrades/Refresh	Technology refresh: core firewall upgrade, switch refresh, campus wireless improvements, data center network infrastructure, and network equipment refresh -Albuquerque gigapop	2025	X		\$ 4,700,000	\$ 4,700,000		X		100%	0%			X	N/A		
UNM		7	Seidler Natatorium Improvements	Improvements to the Seidler Natatorium Threapy Pool at Johnson Center	2025	X		\$ 10,000,000	\$ 10,000,000		X	X	70%	30%	Other Fundings		X	35,550		
UNM		8	IT Worktation Refresh	Refresh 25% of faculty/staff workstations on Main Campus and replace 150 lectern and 100 computing pod workstations	2025		X	\$ 1,800,000	\$ 1,800,000		X		100%	0%				N/A		
UNM		9	Dane Smith Hall – Atrium Smoke Control Upgrade	Atrium Smoke Control Upgrade	2025	X		\$ 1,050,000	\$ -		X		100%	0%				N/A		
UNM		10	University Services Fleet E-Vehicle Program	Convert to an all e-vehicle fleet	2025	X		\$ 1,340,000	\$ -		X		100%	0%				N/A		
UNM		11	UNM Albuquerque Campus Circulation Safety Improvements	UNM Albuquerque Campus Improvements for safe, multi-modal circulation and streetscape (crossings, sidewalks, bike lanes, etc.) identified within the Integrated Campus Plan to improve UNM safety.	2025	X		\$ 6,000,000	\$ -		X		100%	0%				N/A		
UNM			Facility Investment Needs (FIN) Repairs & Renovations	Facility Investment Needs (FIN) Repairs & Renovations across campus	2025	X		\$ 10,488,370	\$ -			X		100%	BR&R		X	TBD		
UNM			Zimmerman Library Fire Protection System	Extend Fire Protection System	2025		X	\$ 1,500,000	\$ -		X		100%	0%				N/A		
UNM			CASAA Feasibility Study	Capital Improvements	2025		X	\$ 100,000	\$ -				100%	0%				N/A		
UNM			Makerspace	Collaborative Design Space (Makerspace)	2025	X		\$ 375,000	\$ -		X		100%	0%				TBD		
UNM			Renovation of Historic Bandelier East Offices	Historical Building Renovations	2025		X	\$ 678,000	\$ -		X		100%	0%				10,084		
UNM			Cloud Infrastructure	Moving services to public cloud provider, to provide additional functionality that is not available on campus. This request is dependent on Data Center funding request included in 2023 Capital Outlay recommendations above.	2025	X		\$ 1,200,000	\$ -		X		100%	0%		X	X	N/A		
UNM			Expand the Indigenous Nations Library Program (INLP) Space	INLP Expansion	2025	X		\$ 2,000,000	\$ -		X		100%	0%				TBD		
UNM			Harwood Museum Compliance and Health and Safety Infrastructure Repairs	Historical Building Renovations	2025	X		\$ 450,000	\$ -			X		100%	BR&R			TBD		
			School of Engineering Dean's Suite Reno	Renovations to Dean's suite	2025	X		\$ 200,000	\$ -		X							631		
UNM			700 MHz NMR Equipment	700 MHz NMR instrumentation	2025		X	\$ 2,500	\$ -		X							N/A		
UNM			Inter-institutional Cryo-Electron microscopy (ICE) Facility for New Mexico	Inter-institutional Cryo-Electron microscopy (ICE) Facility for New Mexico	2025		X	\$ 14,000,000	\$ -		X							TBD		
UNM			Las Lomas Road Improvements	Improve signage and pedestrian safety	2025	X		\$ 1,200,000	\$ -		X							N/A		
UNM			Physics & Astronomy Observatory Replacement	New site for Observatory- assessment is currently in process (FY24)	2025		X	\$ 2,500,000	\$ -		X		100%	0%		X		TBD		
UNM			CASAA Facility Planning	CASAA has been leasing off campus space for the past 3 decades and the cost of off-campus leases have skyrocketed, which means F&A generated by CASAA is supporting off-campus building management companies. We are requesting non-recurring funds to do a feasibility study to assess overall CASAA needs. There may be synergies between Psychology department and CASAA, therefore we would like to use the same vendor for both feasibility assessments to determine if there are areas of opportunity for these units' facilities.	2025		X	\$ 100,000	\$ -			X	0%	100%				N/A		
UNM			Psychology Department Facility Planning	Feasibility study of Dept. of Psychology needs, which includes Logan Hall and other buildings. Based on study potential building renovations or new construction.	2025		X	\$ 100,000	\$ 100,000		X		100%	0%				N/A		
UNM			UNM Albuquerque Parking and Transit Strategic Plan	Develop parking and transportation strategy consistent with the Integrated Campus Plan to provide rapid and optimal transit service and accessible, affordable, and available parking (i.e., reassess permit structure, business model, etc).	2025	X		\$ 300,000	\$ -		X			100%	Auxiliary Capital Funds			N/A		



## 2025-2029 Five Year Capital Project Funding Plan

<b>Year 1 Total</b>	<b>\$ 341,165,598</b>
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## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:				The University of New Mexico										DATE:				6/30/2024		
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Phase	Total Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)		
Year 2			2026 (GOB Year)																	
UNM			Anthropology Renovation	Bring historic facility up to modern standards.	2026	X		\$ 60,000,000	\$ 30,000,000	X			100%				X	57,668		
UNM			Sevillita Field Station Roof	Field Station Roof and Stucco (\$700K); requested FY25 FIN funding for stucco repair. The Field Station Roof and Stucco is needed because the envelope failures lead to routine leaks that put the structure itself at risk and result in substantial pest infestations, which represent a health and safety risk to UNM personnel and visitors.	2026	X		\$ 700,000	\$ -	X			100%				X	N/A		
UNM			Anthropology Renovation - Archeaeology Labs	Renovation of Anthropology Building Environmental Archaeology lab would renovate a teaching lab that does not have wet lab or fume hood capability. This renovation represents an acute need to support instruction in the department.	2026	X		\$ 476,000	\$ -		X		\$ 100				X			
UNM			Maxwell Museum Upgrade	"Ancestors Exhibit" renewal/upgrade- They received an initial capital award of \$434,000 for the Maxwell project, toward an exhibition that will cost approximately \$1.2 million in total. They currently have received a third of the anticipated total costs, and the remaining ~\$800K is still needed. They have been spending the initial award toward architectural and feasibilities studies and have just hired an architect and design firm to complete the exhibition design. However, currently do not have funds to take us beyond design into implementation.	2026	X		\$ 800,000	\$ 800,000		X		100%				X			
UNM			Art Museum	Renovation of Bookstore into new Art Museum; Feasibility study completed; building has large potential for up to \$10M in matching funds.	2026	X		\$ 30,000,000	\$ -	X							X			
UNM			School of Public Health	New Facility for the School of Public Health	2026	X		\$ 50,000,000	\$ 50,000,000	X			100%	0%		X		TBD		
UNM			North Campus Plant	Construct a second plant interconnected to the existing District Energy System to supply additional heat, power, and cooling throughout campus	2026	X		\$ 20,000,000	\$ -	X			100%			X		TBD		
UNM			Chiller Expansion	Add chiller capacity for projected new building expansion.	2026	X		\$ 2,000,000	\$ -	X			100%				X	TBD		
UNM			Gas Turbine Overhaul	overhaul of existing gas turbine	2026	X		\$ 2,000,000	\$ -	X		X		100%	Sustainability Surcharge		X	N/A		
UNM			New Well & Reservoir on North Campus	new well and reservoir on north campus	2026	X		\$ 15,000,000	\$ -	X			100%			X		TBD		
UNM			Yale Parking Structure	Install Fire Supression System	2026	X		\$ 1,025,000	\$ -	X			100%				X	TBD		
UNM			Yale @ Redondo Improvements	Pedestrian and traffic control improvements at Yale & Redondo intersection	2026	X		\$ 1,200,000	\$ -	X			100%	0%			X	TBD		
UNM			Residential Life & Student Housing	Improve facilities to accommodate student needs: Alvarado, Hokona Commons, Hokona-Zia, Santa Clara	2026	X		\$ 21,000,000	\$ -	X		X		100%	Housing Capital Funds	X	X	TBD		
UNM			Dining and Food Services	Conduct venue specific upgrades per Chartwells Contract	2026	X		\$ 250,000	\$ -			X		100%	Chartwell Capital Funds		X	TBD		
UNM			Softball	Title XI improvements	2026	X		\$ 500,000	\$ -	X			100%				X	TBD		
UNM			PIT	TV System, Water Soften System, HVAC Equipment Update	2026	X		\$ 420,000	\$ -	X			100%				X	N/A		
UNM			Men's & Women's Basketball	Men's Equipment upgrades and team study area; Women's locker Rm improvements and office enhancements	2026	X		\$ 300,000	\$ -	X			100%				X	TBD		
UNM			Portfolio Reduction	Center for Advanced Research Computing/Arts Lab	2026	X		\$ 3,500,000	\$ 3,000,000	X		X		100%	UNM & HED Demolition Funding			76,000		
						Year 2 Total		\$ 149,171,000												
Year 3			2027 (Severance Tax Bond Year)																	
UNM			CASAA Capital Improvements	New construction or renovation for CASAA	2027	X		\$ 3,000,000	\$ -		X		100%	0%		X		TBD		
UNM			Psychology Department Facility Planning	Feasibility study of Dept. of Psychology needs, which includes Logan Hall and other buildings. Based on study potential building renovations or new construction.	2027		X	\$ 100,000	\$ 100,000		X		100%	0%				N/A		
UNM			STEM Space Planning (A&S, COEHS and SOE needs)	Planning for STEM space needs and anticipated building renovations or new construction for the combination of SOE Mechanical Engineering building, ECE building and Biology lab space renovations for related to current and prospective faculty hiring.	2027			\$ 300,000	\$ -		X							N/A		
UNM			Museum Facility Needs	Museum Council requesting facility assessment of all UNM museums in letter dated 4/11/23.	2027		X	\$ 75,000	\$ 75,000		X	X	75%	25%	Department Funds		X	TBD		



## 2025-2029 Five Year Capital Project Funding Plan

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UNM Gallup Branch Campus  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:				The University of New Mexico - Gallup Campus					DATE:							6/30/2024		
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Phase	Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
UNM-G	1	1	Facility Repair and Renewal	Repair existing facilities and necessary upgrades to achieve peak energy efficiency and appropriate safe educational environments that building Renewal and Repair isn't enough to complete	2025	X		\$ 1,500,000	\$ 1,125,000		X	X	75%	25%	Equity - Campus		X	N/A
UNM-G		2	Facility Repair and Renewal	Repair existing facilities and necessary upgrades to achieve peak energy efficiency and appropriate safe educational environments that building Renewal and Repair isn't enough to complete	2026	X		\$ 1,500,000	\$ 1,125,000		X	X	75%	25%	Equity - Campus		X	N/A

UNM Los Alamos Branch Campus  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:				The University of New Mexico - Los Alamos Campus					DATE:							6/30/2024		
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Phase	Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
UNM-LA	1	1	Student Services & Success Center Renovation	To renovate and equip Building 1 related to safety, security, energy efficiency, and to modernize the structure to meet the needs of our students at the Los Alamos Branch Campus.	2025		X	\$ 3,000,000	\$ 2,250,000		X		75%	25%	Local funds		X	4,167
UNM-LA	2	2	UNM-LA Open Space Design and Upgrade Part 2	Design, repair, renovate, and develop open space on campus, including access, wayfinding, and parking areas to meet safety and ADA campus environs standards for land improvements controlled by UNM-LA.	2025		X	\$ 3,000,000	\$ 2,250,000		X	X	75%	25%	Local funds	X	X	N/A
UNM-LA		3	Building 4 and 7 Renovation	Pulled from our current infrastructure project. Appropriation ID F3155, PDC22034. See Vigil & Associates 100% drawings for detailed project plans.	2026	X		\$ 2,500,000	\$ 1,875,000	X		X	75%	25%	Local funds		X	TBD
UNM-LA		4	Buildings 1 and 7 roof and stucco replacement	Pulled from our current infrastructure project. Appropriation ID F3155, PDC22034. See Vigil & Associates 100% drawings for detailed project plans.	2027	X		\$ 2,000,000	\$ 1,500,000		X	X	75%	25%	Local funds		X	TBD

UNM Taos Branch Campus  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:				The University of New Mexico - Taos Campus					DATE:							6/30/2024		
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)	
UNM-T	1	1	Armory Renovation Project	Renovate, Design, Develop, Construct and Furnish Armory Buiding to house Career Technical Education Programs and Facilities Management.	2025	X	\$ 6,250,000	\$ 5,000,000		X	X	75%	25%	local tax funds	X		TBD	
UNM-T	2	2	Observatory and Envelope/Safety Repair Supplemental	Supplemental Requests for: Space STEM Center (Observatory), Campus Envelope Repair and Early Childhood Learning Center Projects	2025	X	\$ 11,040,000	\$ 4,525,000		X	X	75%	25%	local tax funds			N/A	
UNM-T		3	Center for Career and Technical Education - Vocational Building/ Facilities & IT Building	New Vocational building to provide construction, automotive and other trades training. Facility improvements to house the Culinary Arts Program in the Pueblo Hall building. Facilities to house IT and Facilities Management Departments. **Project is contingent on UNM's ability to acquire the Armory Facility.	2026		\$ 8,000,000	\$ 6,000,000				75%	25%	local tax funds	X		TBD	
UNM-T		4	Early Childhood Learning Center Addition	Plan, design, engineer, site develop, construct, equip and furnish a facility to support the growth of the Early Childhood Program. Kids Campus expansion and addition of 5,000 sq ft. to provide 4 more classrooms.	2027	X	\$ 3,000,000	\$ 2,250,000	X		X	75%	25%	local tax funds	X	X	5,000	
UNM-T		5	Bataan Hall Event Center Renovations	Renovations and facility upgrades (including Fire Suppression System, HVAC, Eletrical, Plumbing and Envelope upgrades)	2028	X	\$ 2,000,000	\$ 1,500,000	X			75%	25%	local tax funds		X	TBD	

UNM Valencia Branch Campus  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2025-2029 Five Year Capital Project Funding Plan

INSTITUTION:			The University of New Mexico - Valencia Campus							DATE:							6/30/2024	
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Full Project	Phase	Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
UNM-V	1	1	Classroom Renovations - Valencia Workforce Training Center	Classroom upgrades and updating. Window replacements, door and classroom updates, glass walls in hallways and updated server spaces.	2025		X	\$ 5,000,000	\$ 3,750,000		X		75%	25%	Local Bond		X	TBD
UNM-V	2	2	Nursing & Health Sciences Complex	Nusing and Health Sciences complexes to include classrooms, a health clinic, physiology laboratories, offices and other spaces for store of instructional materials and other artifacts.	2025	X		\$ 10,000,000	\$ 7,500,000		X		75%	25%	Local Bond		X	TBD
UNM-V		3	CTE Complex-Renovation of PPD Building, PPD Warehouse Build.	Build a metal building south of the campus complex for use by PPD to store surplus/equipment/supplies and convert current PPD building to a CTE complex for Welding, Vehicle Maintenance and Construction Technologies	2026	X		\$ 8,000,000	\$ 6,000,000	X			75%	25%	Local Bond	X		TBD
UNM-V		4	Completion of Chiller Plant/Ice Plant Facility	Original Chiller facilities was designed to hold one additional Chiller as backup, and an Ice-making tank/compressor space to offset power consumption. Space is there already for this expansion. Includes removal of a old Air Handler near the Student Union	2027	X		\$ 5,000,000	\$ 3,750,000		X		75%	25%	Local Bond			TBD
UNM-V		5	Classroom Renovations and Updates	General updates to older classrooms in Academic Building including glass walls, updated carpets and celings, and updated Science labs.	2027	X		\$ 9,000,000	\$ 6,750,000		X		75%	25%	Local Bond		X	TBD
UNM-V		6	B&T Renovation and Classroom Update	Renovate all classrrom spaces including cielings, doors, carpet and wall paint, removing large doors and covering the south kiln space. Includes stucco, concrete repairs and remodeling of the photo lab and DMA spaces.	2028	X		\$ 2,800,000	\$ 2,100,000	X		X	75%	25%	Local Bond	X		TBD
UNM-V		7	Childcare Education Facility	13,000 sqft Early Childhood Education Facility to include daycare training spaces and other classrooms	2028	X		\$ 5,500,000	\$ 4,119,000		X	X	75%	25%	Local Bond	X		TBD
UNM-V		8	General Education Building for Early College High School	Build and equip a 20,000 sq ft general classroom building on Tome to house the Early College High School facility to include classrooms, office space, computer and science labs and parking access. Building will include CTE spaces for welding, automotive, electronics, trades and other vocational spaces. Building will also include food services and other highschool specific needs.	2028	X		\$ 8,000,000	\$ 6,000,000	X		X	75%	25%	Local Bond	X		N/A
UNM-V		9	Stucco and Concrete Rehabilitation	Re-stucco older buildings and replace heaving and damaged concrete walks that have become dangerous trip hazards. Remove brick replace as needed.	2028	X		\$ 2,500,000	\$ 1,875,000		X		75%	25%	Local Bond		X	N/A
UNM-V		10	Restroom Rehabilitation and Renovations	Renovate 8 restrooms in Academics, Student Community Center with updated fixtures, tile and configurations to meet UNM standards and ADA compliance	2028	X		\$ 2,400,000	\$ 1,800,000	X		X	75%	25%	Local Bond		X	TBD

UNM Health Sciences Center  
Five-Year Capital Plan  
NM HED Format



## New Mexico Department of Higher Education

### 2024 Summer Hearing - Five Year Capital Project Funding Plan

**INSTITUTION:****The University of New Mexico - Health Sciences Center****DATE:****4/11/2024**

Institution Acronym	Overall Funding Priority #	Project Title	Description	Full Project	Will this project be phased?	Cost of Project or Phase	Request type	Percent of state request	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
<b>2025 (STB Year)</b>													
UNM HSC	1	Supplemental Pharmacy Building Renovation Phase II	Program, design, renovate and equip a supplemental renovation to the College of Pharmacy building . Only Partial Funding was recommended for the overall renovation of the building.		X	\$28,500,000	GF	95%	5%	HSC Capital Funds		X	96,300
UNM HSC	2	Domenici 3T Research Center Renovation	Plan, design, program, renovate, and install updates to current Domenici Mind 3T Research space with support of a HRSA Grant for New MRI Research and installation of new MRI unit to further elevate research capabilities and resources for the program and campus community.	X		\$6,100,000	STB	46%	54%	HRSA Federal Funds/ HSC Capital Funds		X	1,125
UNM HSC	3	Simulation & Research Equipment Request	Plan, program, and equip a dissection simulation for the HSC Rio Rancho Campus; develop and equip an HSC Interprofessional Simulation Education Center to create health care and academic research space; enhance GPU computing to support artificial intelligence and machine learning research within HSC to increase research competitiveness and leverage the transformational capabilities of AI.	X		\$1,500,000	STB	90%	10%	UNM HSC Capital Funds			N/A
UNM HSC	4	Health Sciences Network Upgrade Project	Plan, design, and equip an upgraded network for the enhancement of network infrastructure across over 30 buildings at the health sciences center to support diverse missions, including academics, research, administration, and public service/clinical activities for students, faculty, and staff.		X	\$4,000,000	TBD	TBD	TBD	HSC/UNMH Capital Funds		X	N/A
UNMH	5	UH Main Operating Suite Backfill Project	Demolish and reconstruct 30,831 SF of existing OR and Pre/Post-Operative services to increase capacity for patient throughput.	X		\$39,167,916	N/A	0%	100%	UNMH Capital Funds		X	30,831
UNMH	6	West Primary Care Clinic	Similar to North 4th Street and SW Clinics to expand Primary Care Services to the Community to increase access to health care.	X		\$13,000,000	N/A	0%	100%	UNMH Capital Funds	X		16,600
UNMH	7	UNM Hospital facilities renewal, repairs, replacement	Funding for facilities, utilities, infrastructure and differed maintenance projects for the UNM Hospital. UNM Hospitals reserves the opportunity to modify project schedules, state funding request percentages, and estimates based upon priority, construction costs, and available funding		X	\$9,000,000	N/A	0%	100%	UNMH Capital Funds	X	X	N/A
					<b>Year 1 Total</b>	<b>\$101,267,916</b>							
<b>YEAR TWO 2026 (GOB Year)</b>													
UNM HSC	8	SOM Education Building	Program, design, and construct a new SOM Education Building to provide critically-needed space for the expanded SOM faculty, faculty-student proximity learning technologies, connectivity, transparency, security, and possible outdoor learning space.		X	\$60,000,000	GOB	100%	0%	State	X		TBD
UNM HSC	9	Integrated Student Success Center	Plan, design, construct, and equip a student success center for Health Sciences learners.	X		\$5,000,000	STB	90%	10%	UNMH Capital Funds		X	4,500
UNM HSC	10	Health Sciences Fiber Upgrade Project	Plan, design, and equip an upgraded fiber network infrastructure across the health sciences campus. This aims to allow a seamless flow of information for researchers, learners, staff, and faculty in order to support diverse missions.	X		\$4,000,000	TBD	TBD	TBD	HSC/UNMH Capital Funds		X	N/A
UNM HSC SRMC	11	Academic Building Expansion - Rio Rancho	Program, design, construct, and equip the expansion of the academic building at the Rio Rancho Campus, meeting the increased demands of academic programming and other initiatives. Project will add classrooms, admin spaces, study areas, computer space, and wellness spaces.	X		\$17,680,000	GOB	80%	20%	HSC Capital Funds/ City of Rio Rancho Gross Receipts Tax funds	X		27,392
UNM HSC/ UNMH	12	Health and Health Sciences Workforce & Innovation Center	Plan, program, design, and construct a new Health and Health Sciences Workforce Training and Innovation Center to create a space that fosters innovation and collaboration.	X		TBD	N/A	TBD	TBD	TBD	X		22,000
UNM HSC	13	Health Sciences Childcare Center	Plan, program, design, and equip a childcare center to serve the Health Sciences community.	X		TBD	N/A	TBD	TBD	TBD		X	10,000



## New Mexico Department of Higher Education

### 2024 Summer Hearing - Five Year Capital Project Funding Plan

INSTITUTION:			The University of New Mexico - Health Sciences Center				DATE:					4/11/2024		
	Overall Funding Priority #													
Institution Acronym		Project Title	Description	Full Project	Will this project be phased?	Cost of Project or Phase	Request type	Percent of state request	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)	
UNM HSC	14	UNMCCC Roof Replacement	Design and construct replacement of the TPO roofing membrane of the UNM Comprehensive Cancer Center, consisting of a total area of approximately 66,953 square feet, along with approximately 28,950 lineal feet of coping cap.	X		\$3,997,300	TBD	TBD	TBD	UNMCCC Capital Funds		X	66,953	
UNMH	15	Adult Behavioral Health Facility	Design, construct, and equip a modern adult behavioral health medical facility to completely replace the current structure.		X	\$150,000,000	N/A	50%	50%	UNMH Capital Funds	X		90,000	
UNMH	16	Community-Based Clinic	Similar to North 4th Street and SW Clinics to expand Primary Care Services to the Community to increase access to health care.	X		\$15,000,000	N/A	0%	100%	UNMH Capital Funds		X	16,600	
UNMH	17	UNMH Medical Office Building	Plan, design, construct, and equip a new 65,000 SF Medical Office Building that will provide lower acuity services which will contain elements of outpatient clinics, diagnostic functions, and provider support areas.	X		\$100,000,000	N/A	0%	100%	UNMH Capital Funds	X		65,000	
UNMH	18	UNMH Medical Office Building- Parking Structure (1st 2 floors)	Parking structure for MOB	X		\$15,000,000	N/A	0%	100%	UNMH Capital Funds	X		120,000	
UNMH	19	UNM Hospital facilities renewal, repairs, replacement	Funding for facilities, utilities, infrastructure and differed maintenance projects for the UNM Hospital. UNM Hospitals reserves the opportunity to modify project schedules, state funding request percentages, and estimates based upon priority, construction costs, and available funding		X	\$15,000,000	N/A	0%	100%	UNMH Capital Funds	X	X	N/A	
			Year 2 Total			\$385,677,300								
YEAR THREE 2027 (STB Year)														
UNM HSC	20	Health Sciences Fiber Upgrade Project	Plan, design, and equip an upgraded fiber network infrastructure across the health sciences campus. This aims to allow a seamless flow of information for researchers, learners, staff, and faculty in order to support diverse missions.		X	\$4,000,000	TBD	TBD	TBD	HSC/UNMH Capital Funds		X	N/A	
UNM HSC	21	School of Public Health Building	Plan, design, construct, and equip a new 3 floor building for the College of Public Health to create new interdisciplinary, collaboration and innovation space for the program, campus, and community.	X		\$50,000,000	GF	90%	10%	UNM HSC Capital Funds	X		50,000	
UNM HSC SRMC	22	Behavioral Health Center of Excellence - Rio Rancho	Design, program, construct, and equip new building to expand behavioral health statewide using a hub and spoke model for children's behavioral health.	X		\$47,500,000	N/A	TBD	TBD	TBD	X		50,000	
UNM HSC SRMC	23	Education and Research Facility - Rio Rancho	Program, plan, construct, and equip a new 50,000 GSF academic facility, that would include spaces for education and research.	X		\$47,500,000	N/A	TBD	TBD	TBD	X		50,000	
UNMH	24	Children's Psychiatric Center Phase 2	Design, construct, and equip a 16-bed unit		X	\$21,000,000	N/A	0%	100%	UNMH Capital Funds	X		13,400	
UNM HSC	25	UNMCCC Linear Accelerator 1 of 2	Plan, design, program and replace current Siemens Somatom CT Simulator and Elekta Linear Accelerator - Synergy unit that are approaching/at end of life.		X	\$5,000,000	N/A	0%	100%	Cancer Center Capital Funds			N/A	
UNMH	26	Children's Psychiatric Center Phase 3	Design, construct, and equip a 1dedicated Intake facility		X	\$9,000,000	N/A	0%	100%	UNMH Capital Funds	X		7,765	
UNMH	27	UNM Hospital facilities renewal, repairs, replacement	Funding for facilities, utilities, infrastructure and differed maintenance projects for the UNM Hospital. UNM Hospitals reserves the opportunity to modify project schedules, state funding request percentages, and estimates based upon priority, construction costs, and available funding	X		\$15,000,000	N/A	0%	100%	UNMH Capital Funds	X	X	N/A	
			Year 3 Total			\$199,000,000								
YEAR FOUR 2028 (GOB Year)														
UNM HSC	28	Fitz Hall Renovation (Phase 1)	Program, design, construct, and equip an upgrade to the infrastructure and modify interior spaces as needed to extend the useful life of this important School of Medicine facility.		X	\$50,000,000	GOB	90%	10%	TBD		X	163,500	



## New Mexico Department of Higher Education

### 2024 Summer Hearing - Five Year Capital Project Funding Plan

INSTITUTION:		The University of New Mexico - Health Sciences Center					DATE:					4/11/2024	
Institution Acronym	Overall Funding Priority #	Project Title	Description	Full Project	Will this project be phased?	Cost of Project or Phase	Request type	Percent of state request	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
UNM HSC	29	Cancer Research Building	Plan, design, construct, and equip a new 3 floor Cancer Research Building to serve Cancer research programs as well as promote collaboration with various programs across the HSC.	X		\$75,000,000	TBD	100%	0%	CIG Tax/Bond Funding	X		120,000
UNM HSC	30	Re-purpose, remodel old UNM Hospital for teaching/faculty offices	Some of the 1954, 1966 and 1977 in-patient and operating facilities can be renovated to provide intermediate behavioral health services, teaching and research space for patients, faculty, students and staff.	X		\$50,000,000	N/A	100%	0%	TBD		X	TBD
UNM HSC	31	Health Sciences Parking Structure	Plan, design, construct, and equip a new 4 floor parking structure to serve North campus staff, faculty, learners, and visitors.		X	\$40,000,000	N/A	0%	100%	TBD	X		370,000
UNM HSC	32	UNMCCC Linear Accelerator 2 of 2	Plan, design, program and replace current Siemens Somatom CT Simulator and Elekta Linear Accelerator - Synergy unit that are approaching/at end of life.		X	\$5,000,000	N/A	0%	100%	Cancer Center Capital Funds			N/A
UNMH	33	UNM Hospital facilities renewal, repairs, replacement	Funding for facilities, utilities, infrastructure and differed maintenance projects for the UNM Hospital. UNM Hospitals reserves the opportunity to modify project schedules, state funding request percentages, and estimates based upon priority, construction costs, and available funding		X	\$15,000,000	N/A	0%	100%	UNMH Capital Funds		X	N/A
			Year 4 Total			\$235,000,000							
YEAR FIVE 2029 (STB Year)													
UNM HSC	34	Domenici Hall Expansion Phase III	Construct an addition to Domenici Hall to study and treat brain disorders such as Alzheimer's, autism, epilepsy, fetal alcohol syndrome, mental illness, stroke and trauma.		X	\$5,510,000	STB	31%	69%	NIH Funding HSC Capital Funds	X		11,600
UNM HSC	35	Fitz Hall Renovation (Phase 2)	Program, design, construct, and equip phase 2 of the Fitz Hall Renovation, to provide new upgrades to the infrastructure and necessary modifications to interior spaces and exterior envelope of the facility.		X	\$50,000,000	GOB	90%	10%	TBD		X	163,500
UNMH	36	Finish Out Top 2 Floors of New Hospital Shell	Program, plan, and build out top two floors of the Hospital Tower project.		X	\$38,000,000	N/A	0%	100%	UNMH Capital Funds	X		113,562

## 2024-2025 BOARD OF REGENTS' MEETING CALENDAR (04/22/2024)

Regents' Full Board & Committee Meetings <sup>1</sup>	2024 Aug	2024 Oct	2024 Dec	2025 Feb	2025 Mar/Apr	2025 May	Key Leadership	Key Staff
Board of Regents Thu. 9:00 AM, SUB C <sup>2</sup>	Aug 22 <i>Items Due: 8/12</i>	Oct 17 <i>Items Due: 10/07</i>	Dec 19 <i>Items Due: 12/09</i>	Feb 20 <i>Items Due: 2/10</i>	(M) Mar 10* Apr 17 <i>Items Due: 4/07</i>	May 15 <i>Items Due: 5/05</i>	Regent Rael President Stokes	Emily Morelli
Audit and Compliance Committee Thu.	Aug 8 8:30 AM <i>Items Due: 7/25</i>	Oct 23* 10:30 AM <i>Items Due: 10/14</i>	N/A	Feb 6 8:30 AM <i>Items Due: 01/23</i>	N/A	May 1 8:30 AM <i>Items Due: 4/17</i>	Regent Fortner Dir. Int. Audit Victor Griego	Amy O'Donnell
Health Sciences Center Committee Thu.	Aug 8 9:30 AM <i>Items Due: 7/25</i>	Oct 3 8:30 AM <i>Items Due: 9/19</i>	Dec 5 8:30 AM <i>Items Due: 11/21</i>	Feb 6 9:30 AM <i>Items Due 01/23:</i>	Apr 3 8:30 AM <i>Items Due: 03/20</i>	May 1 9:30 AM <i>Items Due: 4/17</i>	Regents Schwartz/ Fortner EVP Ziedonis	Helen Maestas
Student Success, Teaching & Research Committee (SSTAR) Thu.	Aug 8 11:00 AM <i>Items Due: 7/25</i>	Oct 3 10:00 AM <i>Items Due: 9/19</i>	Dec 5 10:00 AM <i>Items Due: 11/21</i>	Feb 6 11:00 AM <i>Items Due: 01/23</i>	Apr 3 10:00 AM <i>Items Due: 03/20</i>	May 1 11:00 AM <i>Items Due: 4/17</i>	Regent Tackett Provost Holloway	Pamela Kirchner
Finance & Facilities Committee Thu.	Aug 8 12:00 PM <i>Items Due: 7/25</i>	Oct 3 11:00 AM <i>Items Due: 9/19</i>	Dec 5 11:00 AM <i>Items Due: 11/21</i>	Feb 6 12:00 PM <i>Items Due: 01/23</i>	Apr 3 11:00 AM <i>Items Due: 03/20</i>	May 1 12:00 PM <i>Items Due: 4/17</i>	Regent Payne EVP Constantinidis	Cenissa Martinez
Governance Committee Thu.	Aug 8 1:00 PM <i>Items Due: 7/25</i>	Oct 3 12:00 PM <i>Items Due: 9/19</i>	Dec 5 12:00 PM <i>Items Due: 11/21</i>	Feb 6 1:00 PM <i>Items Due: 01/23</i>	Apr 3 12:00 PM <i>Items Due: 03/20</i>	May 1 1:00 PM <i>Items Due: 4/17</i>	Regent Tackett Gen. Counsel Sauder	Emily Morelli Brian Jones
Architectural Review Committee (Ad Hoc) Tue. 4:30 PM <sup>2</sup>	<i>tbd</i>	<i>tbd</i>	<i>tbd</i>	<i>tbd</i>	<i>tbd</i>	<i>tbd</i>	Regent Chair Kim Rael Shawna Wolfe	Emily Morelli
Committee of the Whole Wed. 2:00 PM <sup>2</sup>	Aug 7 <i>Items Due: 7/24</i>	Oct 2 <i>Items Due: 9/18</i>	Dec 4 <i>Items Due: 11/20</i>	Feb 5 <i>Items Due: 01/22</i>	Apr 2 <i>Items Due: 03/19</i>	Apr 30 <i>Items Due: 4/16</i>	Regent Rael President Stokes	Emily Morelli
Board of Regents Executive Session Wed. 12:00 PM <sup>2</sup>	Aug 7 <i>Items Due: 7/24</i>	Oct 2 <i>Items Due: 9/18</i>	Dec 4 <i>Items Due: 11/20</i>	Feb 5 <i>Items Due: 01/22</i>	Apr 2 <i>Items Due: 03/19</i>	Apr 30 <i>Items Due: 4/16</i>	Regent Rael President Stokes	Emily Morelli

<sup>1</sup>Check these websites for meeting Notices, Agendas and Meeting Minutes:  
Board of Regents, Committee of the Whole, & Ad Hoc Committees: [regents.unm.edu](https://regents.unm.edu)  
F&F: <https://evpforfa.unm.edu/> ; HSCC: <http://hsc.unm.edu/hsc-committee/>  
SSTAR: <https://provost.unm.edu/resources/regent-committee-sstar.html>  
Audit & Compliance: <http://iaudit.unm.edu/>  
Governance: <https://regents.unm.edu/committees/governance-committee/index.html>

<sup>2</sup>Times listed are the usual unless otherwise noted

<sup>3</sup>Statutorially required on the 2nd Monday in March for election of officers.

\*October Audit & Compliance Committee meeting scheduled later than other committee meetings due to external audit exit schedule.





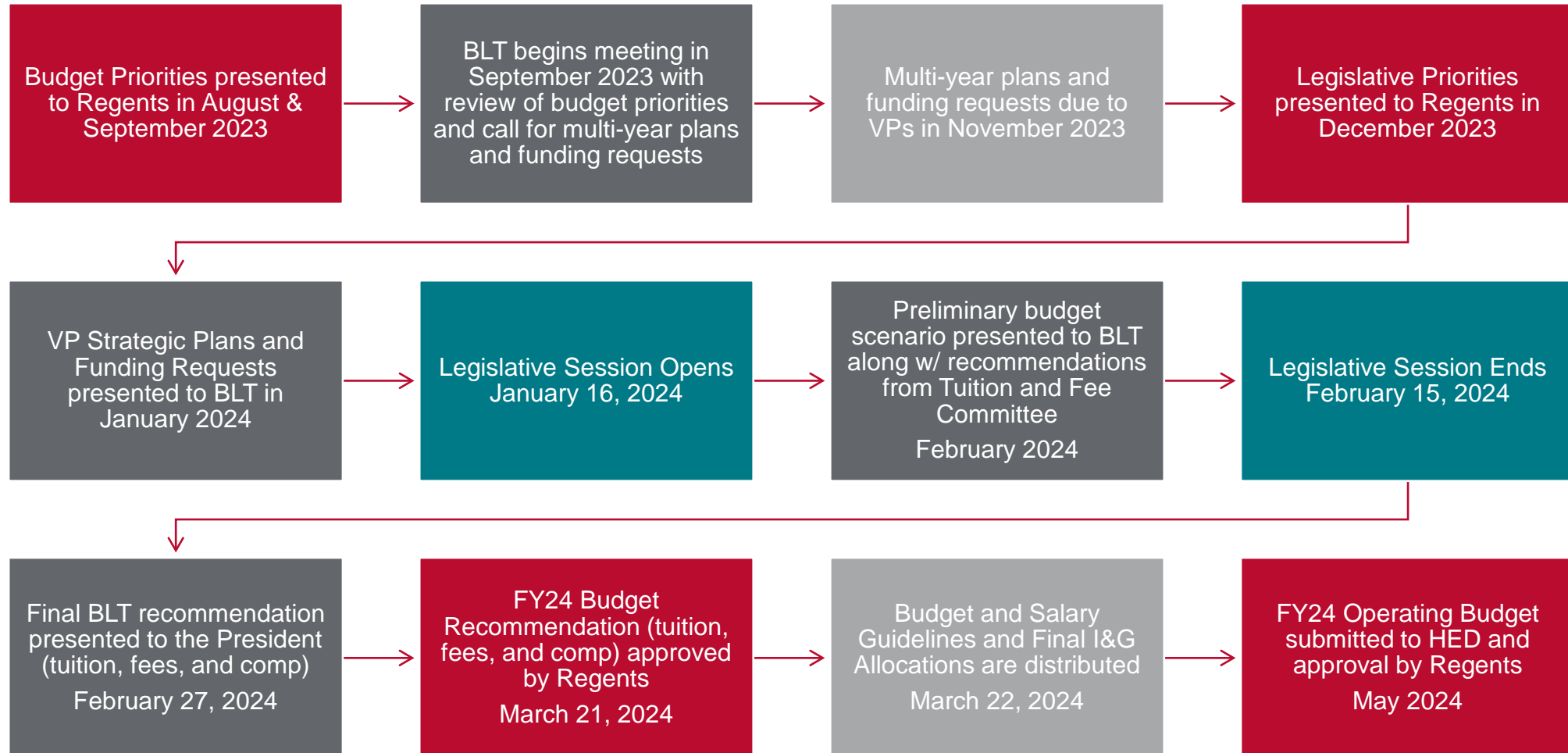
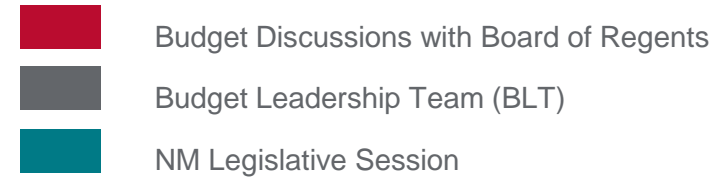
# FY2024-2025 CONSOLIDATED BUDGET

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REQUESTING APPROVAL OF

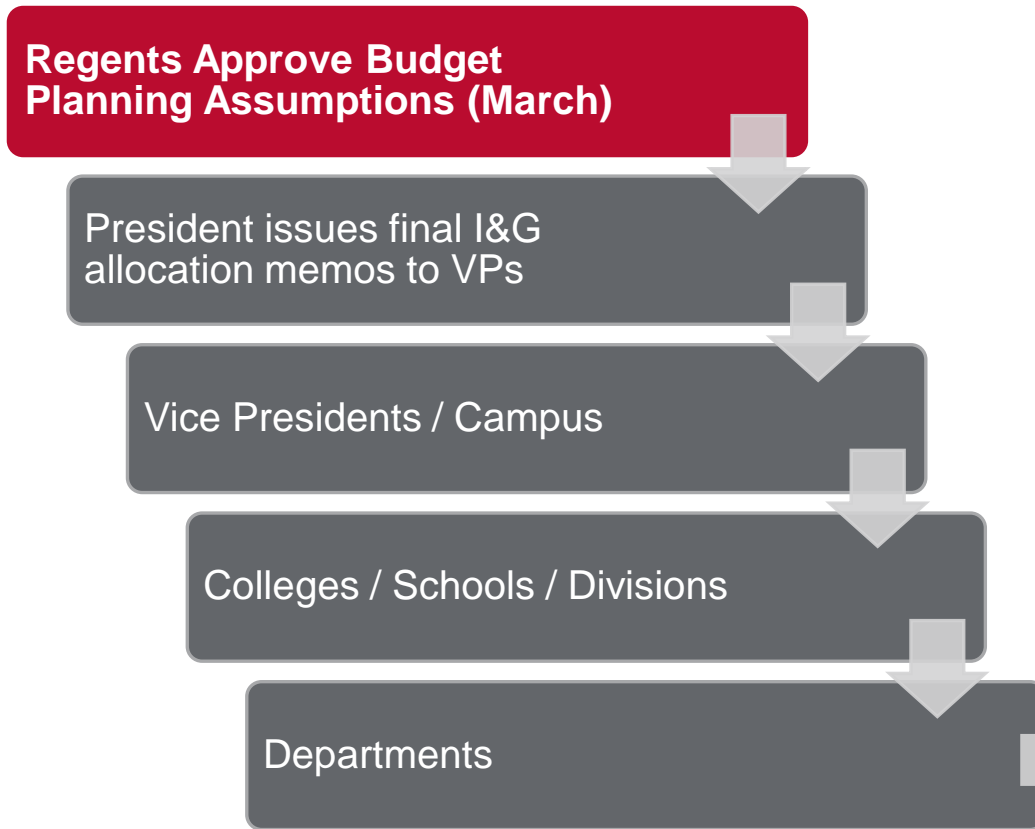
UNM HEALTH AND HEALTH SCIENCES, MAIN CAMPUS, AND BRANCH CAMPUS BUDGETS

# UNM Budget Timeline

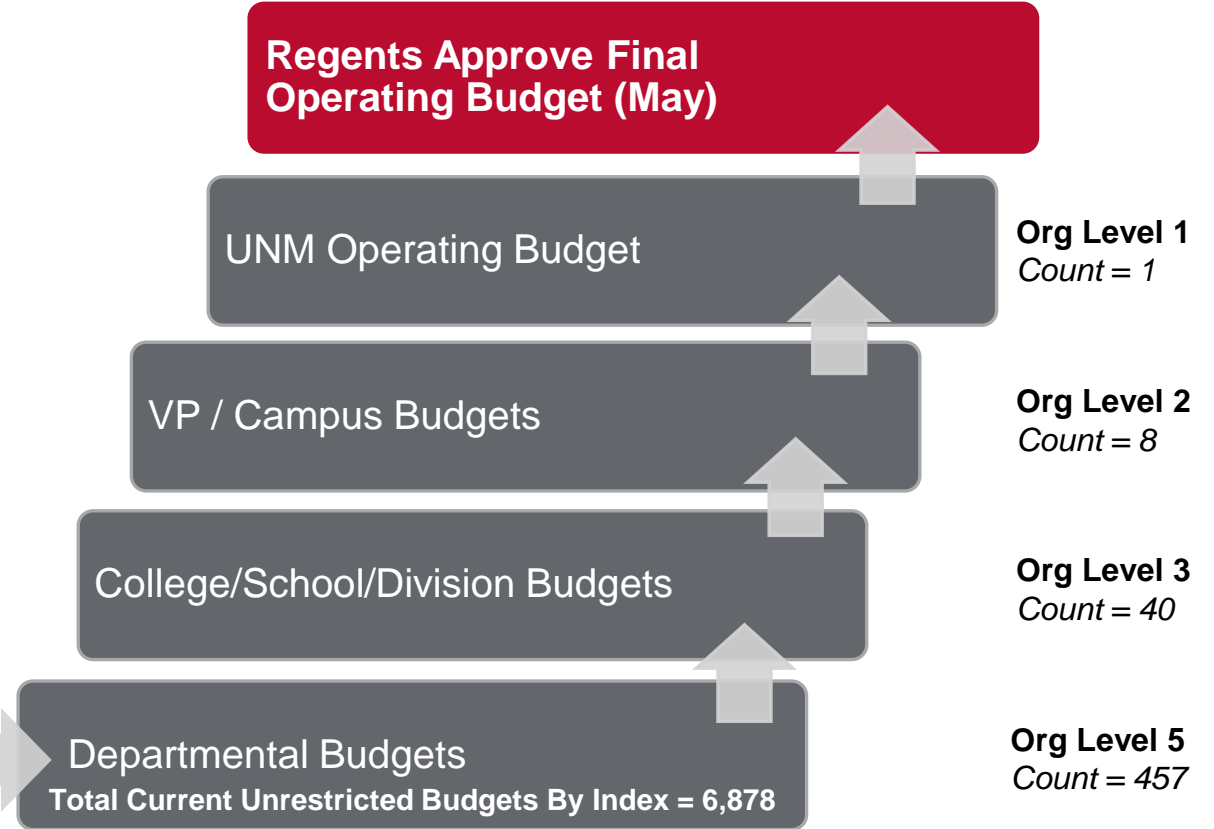


# Budget Development Process at UNM

## DISTRIBUTION OF REVENUE ALLOCATIONS

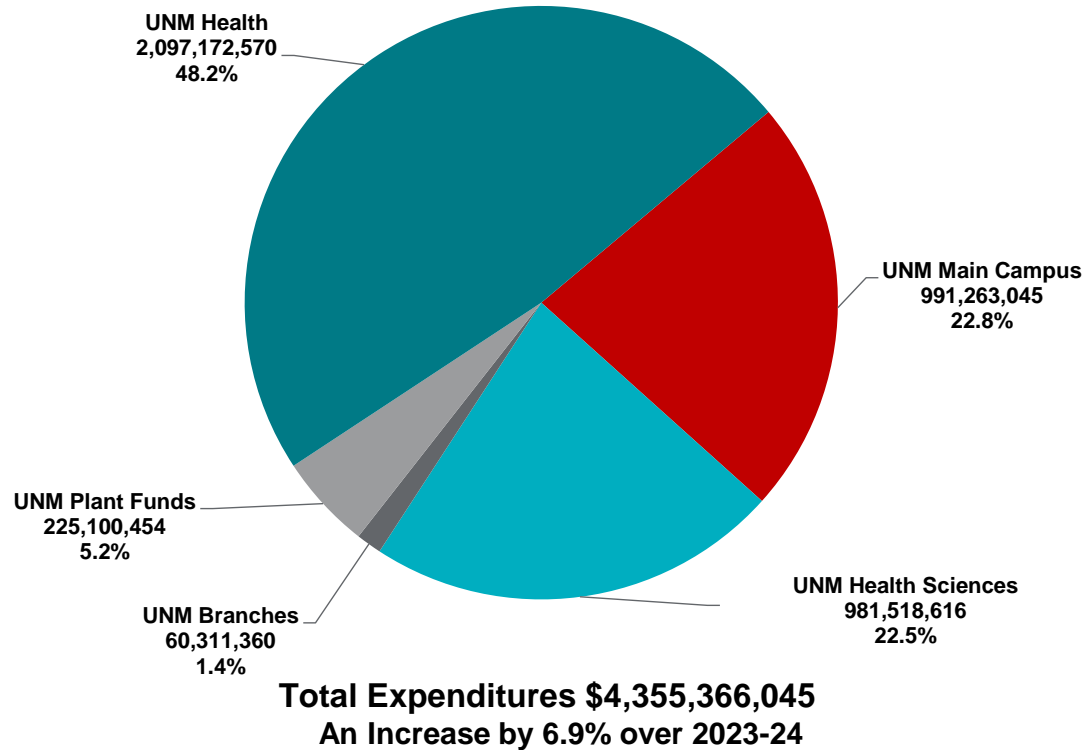


## BOTTOM-UP BUDGET DEVELOPMENT

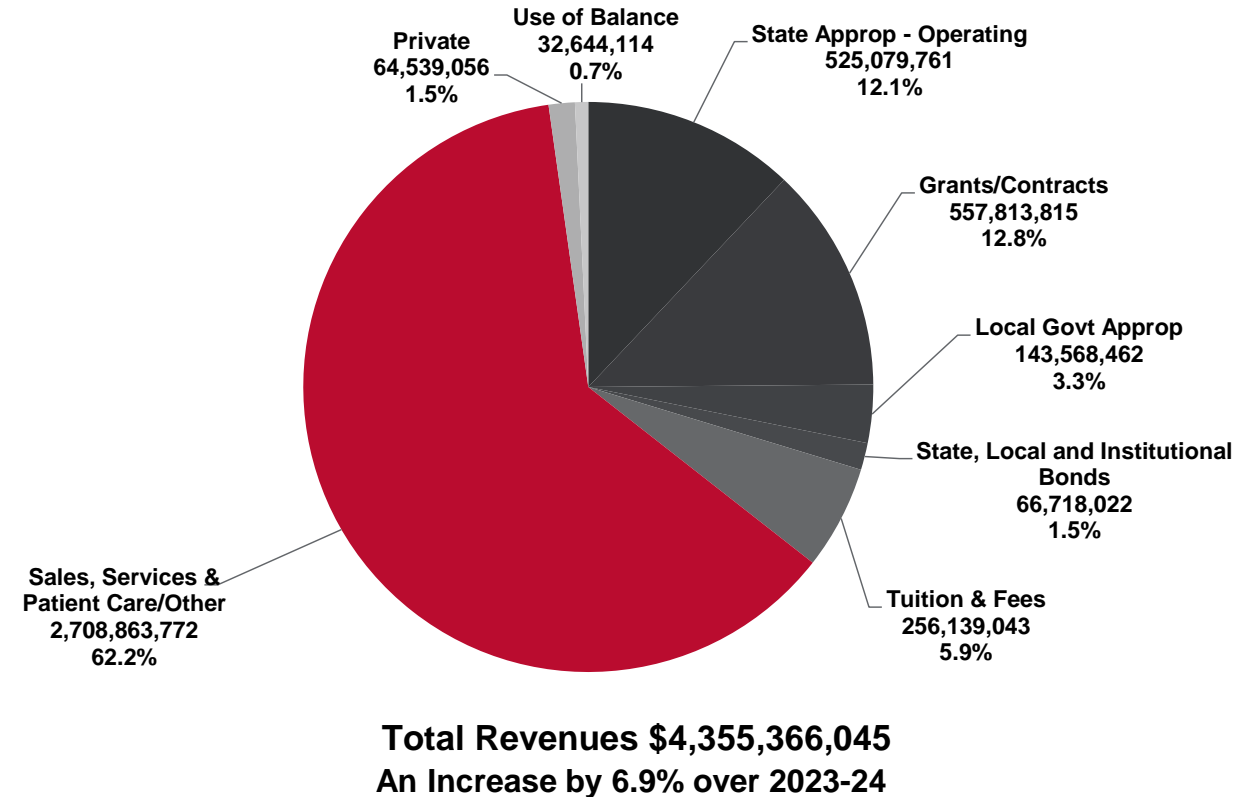


# UNM Consolidated FY 2025 Budget

## UNM Consolidated Expenditures 2024-25 Budget



## UNM Consolidated Revenues 2024-25 Budget





UNM HEALTH SCIENCES | UNM HEALTH

Office of the Executive Vice President & Chief Executive Officer

# UNM HEALTH AND HEALTH SCIENCES FISCAL YEAR 2024-2025 BUDGET

**Rebecca Napier**  
**Vice President for Finance & Administration, UNM Health Sciences**

# UNM HEALTH AND HEALTH SCIENCES

## Budget and Financial Structure

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### UNM Health Sciences

- ❖ School of Medicine
- ❖ College of Nursing
- ❖ College of Pharmacy
- ❖ College of Population Health
- ❖ Health Sciences Library & Informatics Center
- ❖ Health Sciences Research
- ❖ Health Sciences Administration
- ❖ Health Sciences Rio Rancho Campus

### UNM Health

- ❖ UNM Hospitals
  - UNM Hospital
  - UNM Sandoval Regional Medical Center
  - UNM Children's Hospital
  - UNM Carrie Tingley Hospital
  - UNM Adult Psychiatric Center
  - UNM Children's Psychiatric Center
  - UNM Comprehensive Cancer Center – clinical ops
- ❖ UNM Medical Group

# We deliver high-quality, essential services to New Mexico



- New Mexico's only Level 1 Trauma Center
- NCI-designated comprehensive cancer center
- UNM Health is New Mexico's only full-service children's hospital
- Largest community behavioral health services provider in the state
- Nene and Jamie Koch Comprehensive Movement Disorder Clinic
- UNM Burn Center 24/7 care for adults and children with burn injuries
- Advanced Care Stroke Center
- UNM Health Sciences Center of Excellence for Orthopaedic Surgery and Rehabilitation
- Ranked High Performing Hospital for Colon Cancer Surgery and Heart Failure
- UNM Hospital is currently the health care provider at the Metropolitan Detention Center (MDC) in Bernalillo County

# UNM HEALTH AND HEALTH SCIENCES

## FY 2025 Central Budget Development Considerations

- Patient safety
- Retaining and recruiting talent
- Inflationary cost increases
- Technology/cybersecurity
- Behavioral healthcare
- Healthcare economic environment
- Federal/State research funding
- Public health threats
- Enrollment trends
- Diversity & Equity
- Legislative session outcomes
- Ongoing Strategic Plan Initiatives
- Infrastructure and Facilities/Space
- Equipment
- Demographics/aging population
- Healthcare access/affordability



# UNM HEALTH AND HEALTH SCIENCES

## FY 2025 Budgetary Challenges System-wide

### UNM Health Sciences

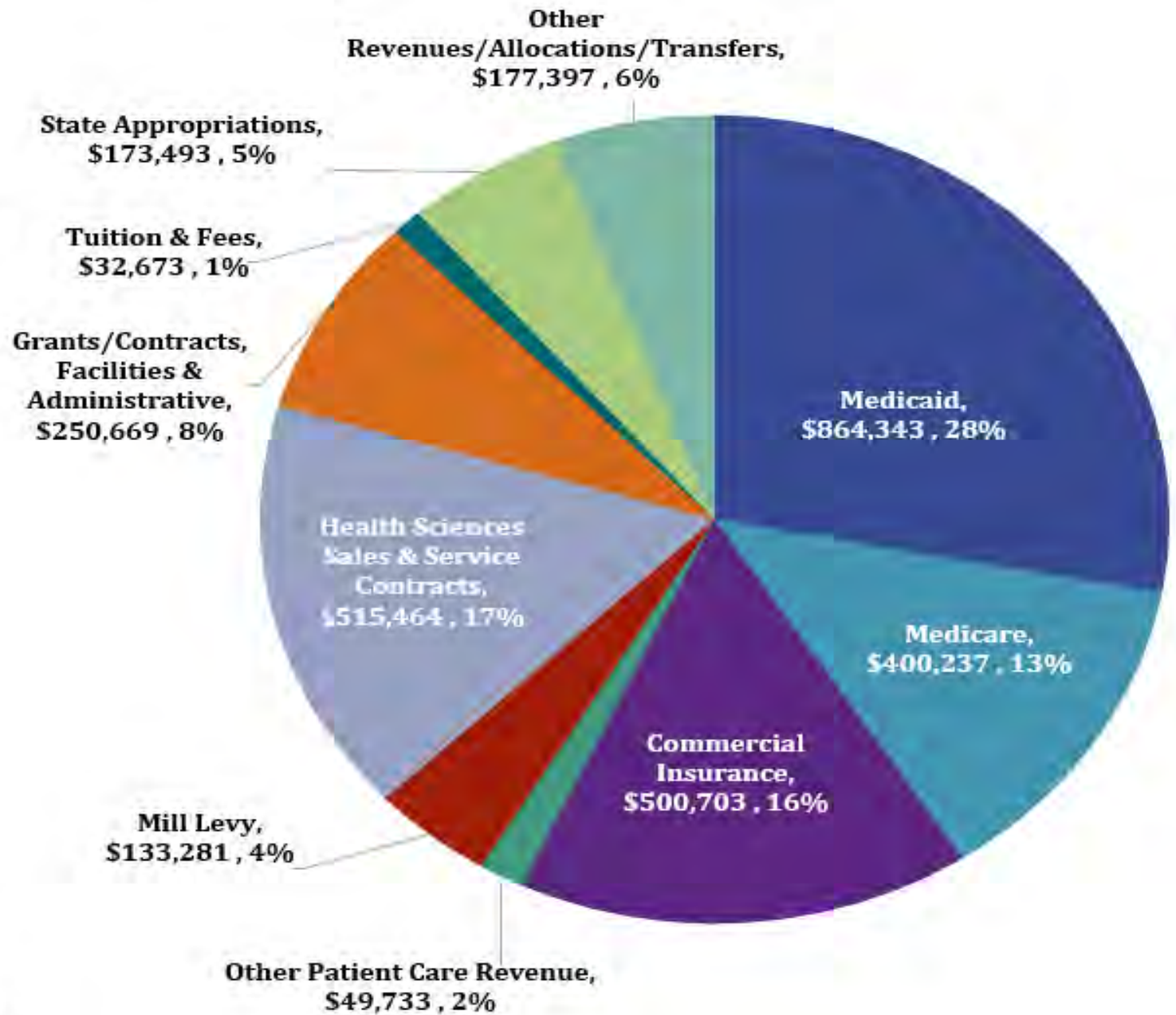
- ☐ Consecutive years of partially funded compensation increases
- ☐ Faculty/staff recruitment & retention
- ☐ Space/expansion limitations
- ☐ Aging infrastructure – renovations & repairs requirements
- ☐ Outdated labs and equipment
- ☐ Enrollment uncertainty/declining enrollment
- ☐ Reaccreditation – School of Medicine, Physical Therapy and Dental Hygiene
- ☐ UNM Employee Health Plan increase
- ☐ Utilities cost increase

### UNM Health

- ☐ Nurse and other specialized staffing – continued high usage of contract labor
- ☐ Provider staffing – recruiting challenges and vacancies can lead to patient access challenges
- ☐ Length of Stay complexities – lack of adequate community resources for discharging to the next level of care
- ☐ Inflation – continuing escalation of costs related to construction, supplies, pharmaceuticals – outpacing revenue increases from Medicare, Medicaid and commercial payers

# UNM Health & Health Sciences Revenues FY 2025 Budget \$3.098 Billion Budget

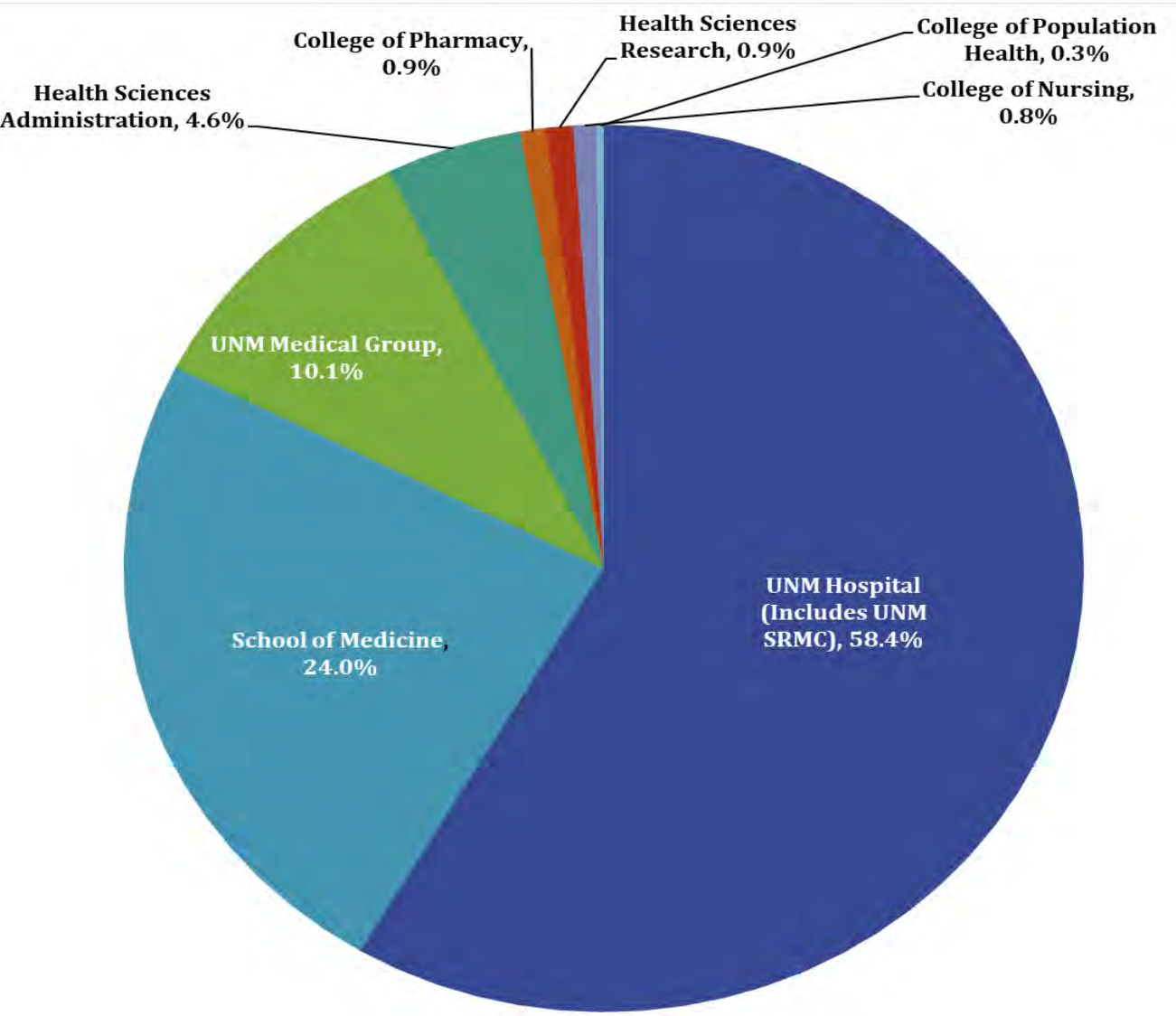
(In thousands)



**Total Budgeted Revenues \$3,097,993**  
**7.5% Increase over FY 2024 Original Budget**

# UNM Health & Health Sciences FY 2025 Budgeted Revenues

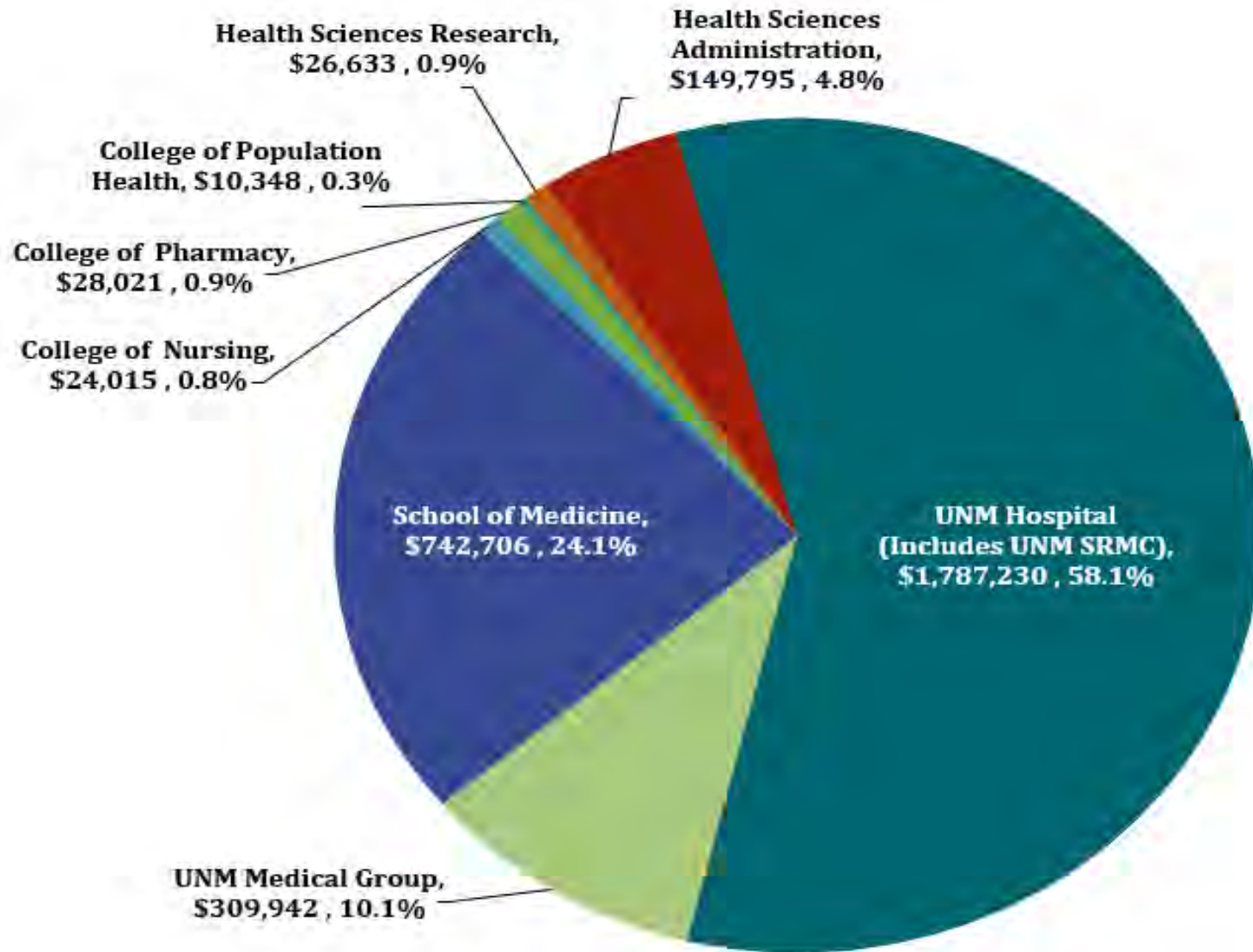
## Total UNM Health & Health Sciences – Revenues by Unit



Unit	FY 2025 Budgeted Revenues (In thousands)
UNM Hospital (Includes UNM SRMC)	\$1,814,510
School of Medicine	\$742,867
UNM Medical Group	\$312,275
Health Sciences Administration	\$142,867
College of Pharmacy	\$27,296
Health Sciences Research	\$26,381
College of Nursing	\$24,001
College of Population Health	\$7,796
Total FY 2025 Budgeted Revenues	\$3,097,993

# UNM Health & Health Sciences Expenditures FY 2025 Budget

\$3.079 Billion Budget  
(In thousands)



Total Budgeted Expenditures \$3,078,690  
6.2% Increase over FY 2024 Original Budget

# UNM Health & Health Sciences

## Budgeted Staffing

UNM Health and Health Sciences	FY 2024 Revised Budget Staffing	Percent of Total	FY 2025 Original Budget Staffing	Percent of Total
UNM Health Sciences - Faculty	1,232	9.4%	1,289	9.4%
UNM Health Sciences - Staff & Other	3,607	27.4%	3,974	29.1%
UNM Medical Group	627	4.8%	675	4.9%
UNM Hospital (Includes UNM SRMC)	7,702	58.4%	7,723	56.6%
<b>Total UNM Health and Health Sciences</b>	<b>13,168</b>	<b>100.0%</b>	<b>13,661</b>	<b>100.0%</b>



# UNM Health Sciences

Comparative Analysis: Prior Year - Current Year - Next Year  
(In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
<b>Revenues</b>	\$824,732	\$914,678	\$971,208	6.2%
<b>Expenses</b>	\$829,182	\$917,704	\$981,518	7.0%
<b>Net Margin</b>	<b>(\$4,450)</b>	<b>(\$3,026)</b>	<b>(\$10,310)</b>	

- FY25 Revenue reflects new State Funding for I&G and RPSPs

- FY25 Expense reflects compensation increase of 3% and \$1M appropriation for SOM Faculty compensation and planned use of reserves

# UNM Health Sciences

FY 2025 Budget  
(In thousands)

	School of Medicine	College of Nursing	College of Pharmacy	College of Population Health	Project ECHO	Research	Library & Admin.	UNM Health Sciences FY 2025 Total
<b>Revenues</b>	\$742,867	\$24,001	\$27,296	\$7,796	\$37,023	\$26,381	\$105,844	\$971,208
<b>Expenses</b>	\$742,706	\$24,015	\$28,021	\$10,348	\$43,538	\$26,633	\$106,257	\$981,518
<b>Net Margin</b>	<b>\$161</b>	<b>(\$14)</b>	<b>(\$725)</b>	<b>(\$2,552)</b>	<b>(\$6,515)</b>	<b>(\$252)</b>	<b>(\$413)</b>	<b>(\$10,310)</b>

- COP negative use of reserves due to several years of lower enrollment and increasing compensation costs
- CoPH planned use of reserves for expansion
- Project ECHO \$6.5M use of reserves to meet deliverables on funding received in previous years

# UNM Hospital (Includes UNM SRMC)

Comparative Analysis: Prior Year - Current Year - Next Year  
(In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
Revenues	\$1,621,884	\$1,781,272	\$1,814,510	1.9%
Expenses	\$1,638,725	\$1,760,603	\$1,787,230	1.5%
Net Margin	(\$16,841)	\$20,669	\$27,280	

- FY25 Revenue reflects \$26M Capital Appropriation from the State for construction of CPC
- FY25 Non-Operating Expenses will increase by \$2.5M over FY24 due to mortgage interest expense that will be incurred for the Critical Care Tower

# UNM Medical Group

Comparative Analysis: Prior Year - Current Year - Next Year  
(In thousands)

	FY 2023 Actuals	FY 2024 Revised Budget	FY 2025 Original Budget	Percent Change 2024-25
Revenues	\$297,223	\$302,407	\$312,275	3.3%
Expenses	\$298,111	\$320,301	\$309,942	(3.2%)
Net Margin	(\$888)	(\$17,894)	\$2,333	

- FY24 Negative Net Margin is due to the use of \$20M of investment reserves to support SOM
- FY25 Revenue reflects a volume increase of 4.8% for provider activity at UNMH and its clinics

# UNM Health and Health Sciences

FY 2025 Budget  
(In thousands)

	UNM Health Sciences	UNM Hospital	UNM Medical Group	UNM Health and Health Sciences
Revenues	\$971,208	\$1,814,510	\$312,275	\$3,097,993
Expenses	\$981,518	\$1,787,230	\$309,942	\$3,078,690
Net Margin	(\$10,310)	\$27,280	\$2,333	\$19,303



# UNM Main Campus Budget

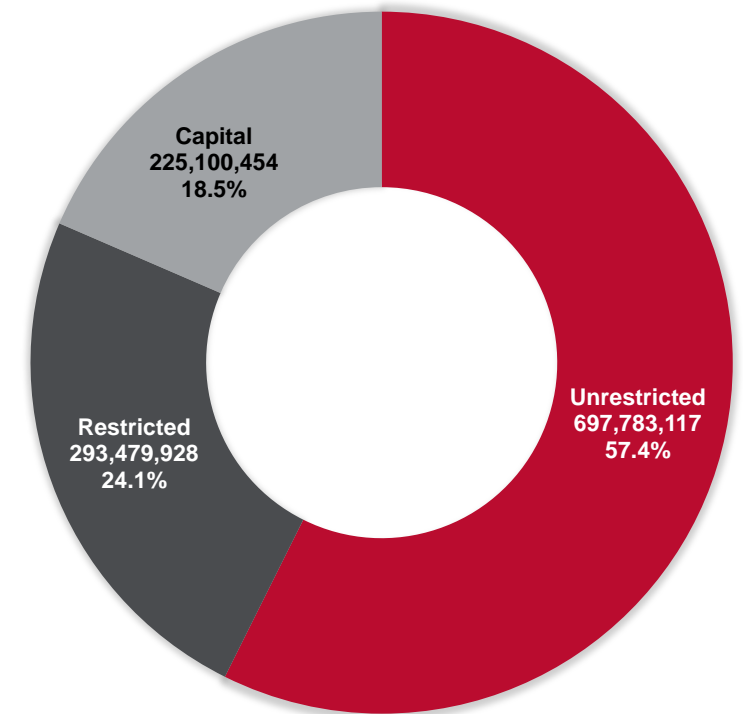
Presented by: Jeremy Hamlin  
Director, University Budget Operations  
Office of Planning, Budget & Analysis

**FY 2024-2025**

# UNM Main Campus FY 2025 Budget

AS REPORTED ON NMHED FY 2025 BUDGET APPROVAL FORM			
	UNRESTRICTED	RESTRICTED	TOTAL
CURRENT FUNDS	\$697,783,117	\$293,479,928	<b>\$991,263,045</b>
PLANT FUNDS *	\$225,100,454	N/A	<b>\$225,100,454</b>
<b>TOTAL</b>	<b>\$922,883,571</b>	<b>\$293,479,928</b>	<b>\$1,216,363,499</b>

\* NOTE: Plant fund expenditures are for the entire University, including HSC and Branches



# UNM Main Campus - Key Budget Assumptions

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## Operating Revenues (I&G)

- State appropriations
  - 1.5% New Money through the higher education funding formula (\$3,964,500)
  - Targeted adjustments for student support services (\$933,700), faculty compensation (\$2,178,500), and graduate assistants (\$998,400)
  - Partial funding of an across-the-board 3% compensation increase, plus an additional offset for medical insurance (employer) premiums
- Tuition & Fees
  - Built-in enrollment growth from previous year, flat on enrollment increase for 2024-2025
  - No base tuition increase, and no mandatory student fee increase for Fiscal Year 2024-2025
  - Athletics fee increase of \$20 to take current rate from \$100 per semester to \$120 (and remove summer fee)
  - Student Health and Counseling (SHAC) fee increase of \$22 to \$151 per semester

## Operating Expenses

- Compensation – 3% across-the-board increase for faculty and staff
- Group Health Insurance - Increase of 16.4%
- Utilities – 3% projected increase

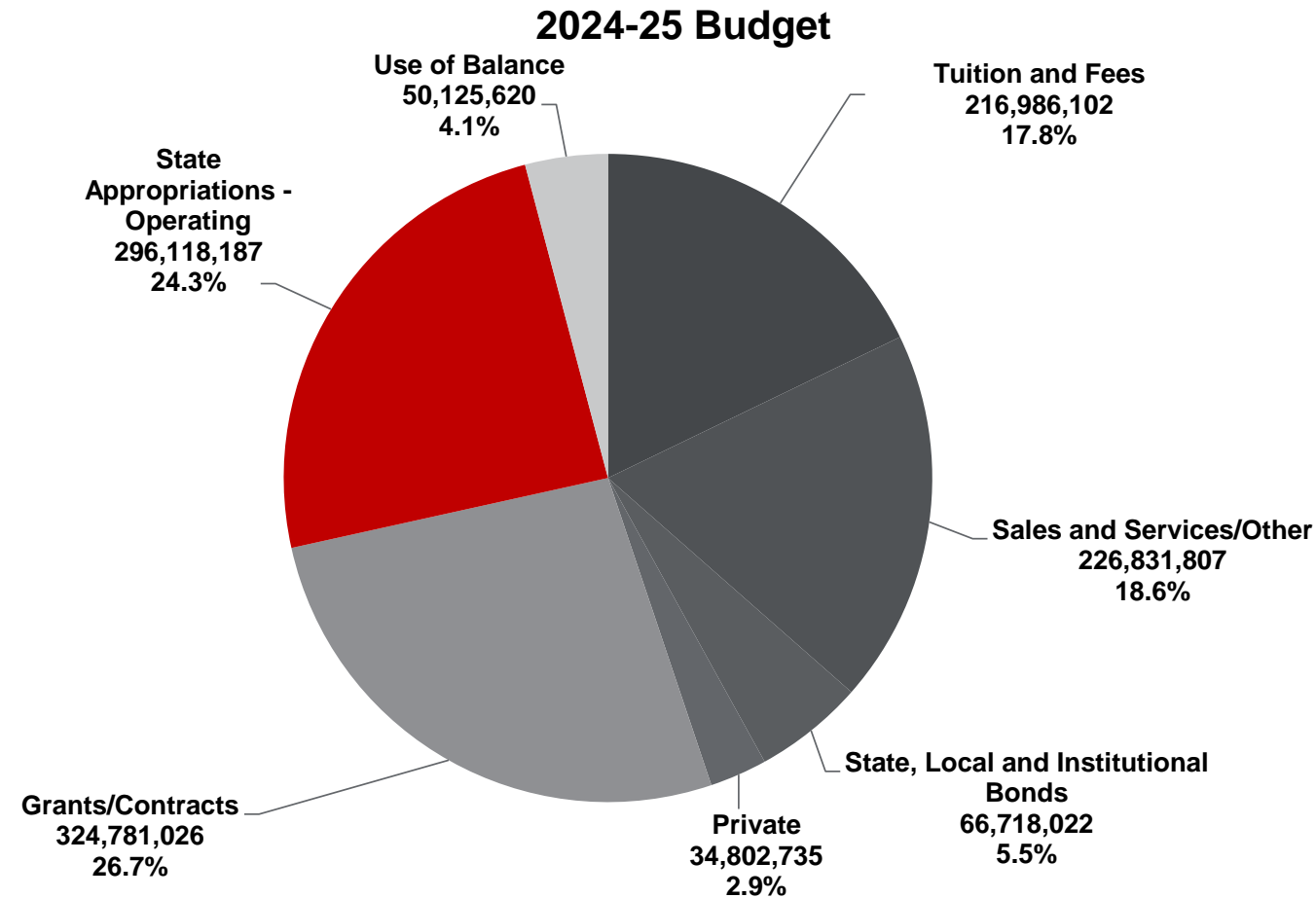
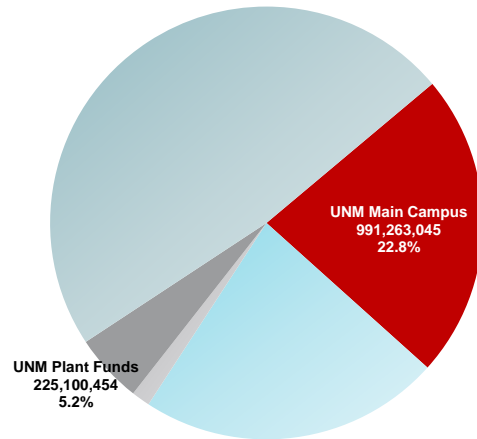
# UNM Plant Funds - Key Budget Assumptions

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## Plant Fund Expenses

- 19% increase in anticipated capital expenses (from FY24 Original Budget) primarily driven by an increase in State Appropriations.
  - Received over \$11M dollars in additional one-time Building Renewal and Replacement (BR&R) funds as well as some other large scale capital appropriations.
- Some of the larger projects are anticipated to have large construction expenses during FY25. These include:
  - Center for Collaborative Arts & Technology (CCAT)
  - Children's Psychiatric Center
  - Housing Improvements

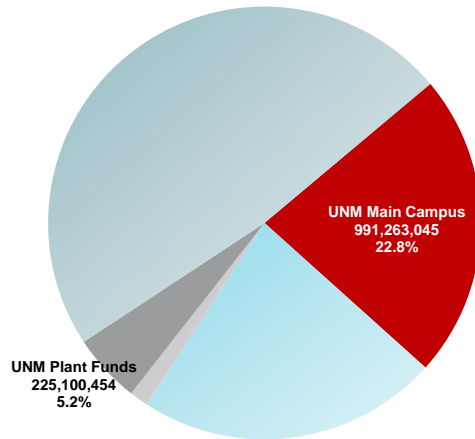
# UNM Main Campus Sources



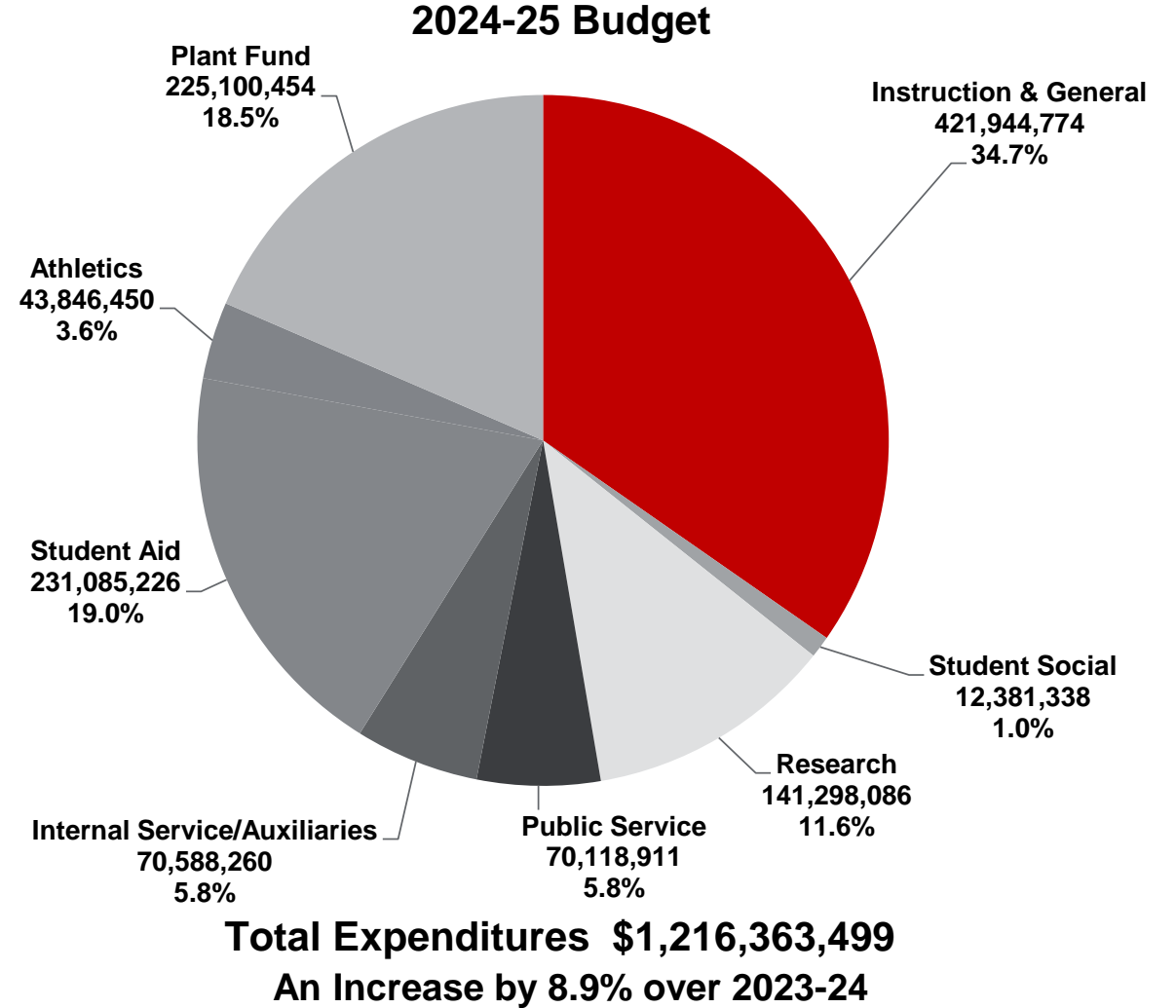
**Total Revenues \$1,216,363,499**  
**An Increase by 8.9% over 2023-24**

	FY 2024 Original Budget	FY 2025 Original Budget	% Change
UNM Main Campus	\$927,795,810	991,263,045	6.8%
UNM Plant Funds	\$189,134,432	225,100,454	19.0%
<b>TOTAL</b>	<b>\$1,116,930,242</b>	<b>1,216,363,499</b>	<b>8.9%</b>

# UNM Main Campus Expenditures (by HED Exhibit)



	FY 2024 Original Budget	FY 2025 Original Budget	% Change
UNM Main Campus	\$927,795,810	991,263,045	6.8%
UNM Plant Funds	\$189,134,432	225,100,454	19.0%
<b>TOTAL</b>	<b>\$1,116,930,242</b>	<b>1,216,363,499</b>	<b>8.9%</b>





# UNM Branch Campus FY 2024-2025 Budgets

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# UNM Branch Campus FY 2025 Budget

CURRENT FUND EXPENDITURES (AS REPORTED ON NMHED FY 2025 BUDGET APPROVAL FORMS*)			
	UNRESTRICTED	RESTRICTED	TOTAL
GALLUP	\$17,399,069	\$1,068,500	<b>\$18,467,569</b>
LOS ALAMOS	\$6,277,184	\$2,035,045	<b>\$8,312,229</b>
TAOS	\$10,947,206	\$5,272,800	<b>\$16,220,006</b>
VALENCIA	\$13,796,056	\$3,515,500	<b>\$17,311,556</b>
<b>TOTAL</b>	<b>\$48,419,515</b>	<b>\$11,891,845</b>	<b>\$60,311,360</b>

*\* NOTE: There is a separate NMHED Budget Approval Form for each branch campus*

# UNM Branch Campus FY 2025 Budget

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## **Consolidated Branch Campuses Total FY25 Budget - \$60.3 million**

- **5.4% Increase over FY24 Original Budget**
- **4.5% Increase over FY24 Revised Budget**

## **Key Planning Assumptions:**

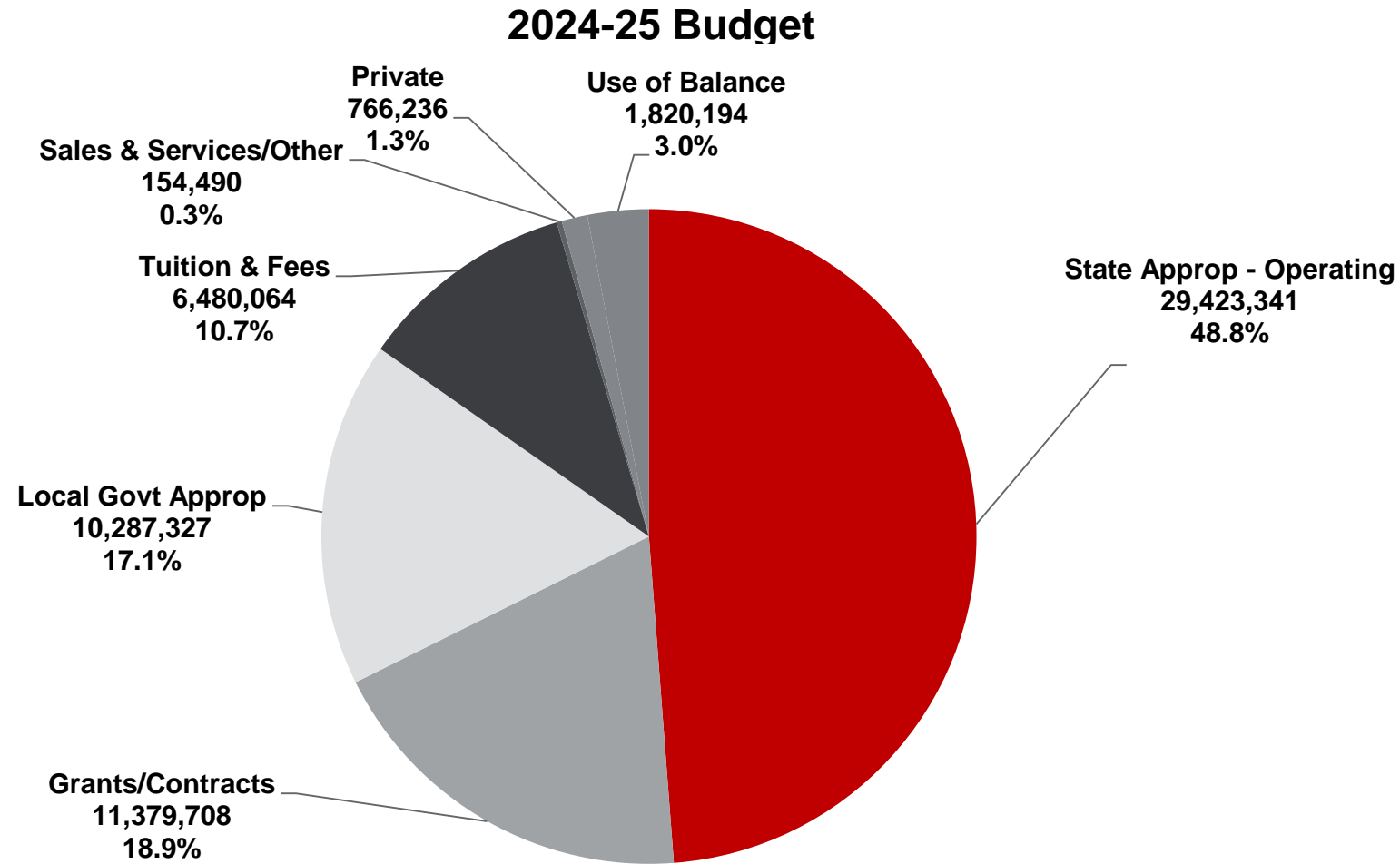
### **Revenues**

- State appropriations - For Branches, HB 2 includes increases as follows:
  - UNM-Gallup: an increase of 2.1% (\$220.2 thousand)
  - UNM-Los Alamos: an increase of 2.4% (\$54.1 thousand)
  - UNM-Valencia: an increase of 2.2% (\$148.8 thousand)
  - UNM-Taos: an increase of 2.2% (\$102.8 thousand)
- No increase in tuition and fees for FY25 for the Branch Campuses.

### **Operating Expenses**

- Compensation – 3% across-the-board increase for faculty and staff
- Group Health Insurance - Increase of 16.4%
- Utilities – 3% projected increase

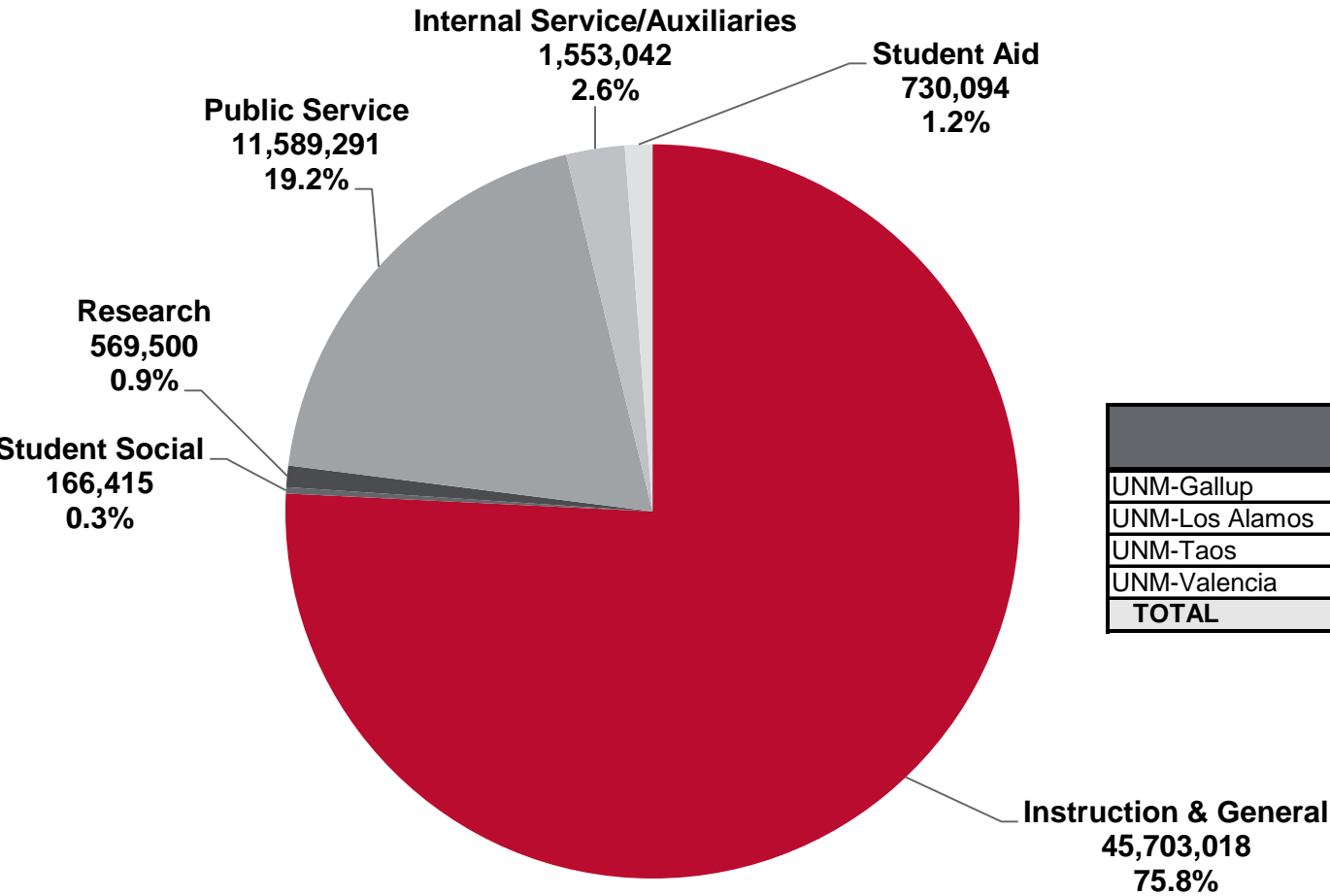
# UNM Branch Campus Sources



**Total Revenues \$60,311,360**  
**An Increase by 5.4% over 2023-24**

# UNM Branch Campus Expenditures (by HED Exhibit)

## 2024-25 Budget



**Total Expenditures \$60,311,360**  
**An Increase by 5.4% over 2023-24**

	FY 2024 Original Budget	FY 2024 Revised Budget	FY 2025 Original Budget	% Change (from Revised)
UNM-Gallup	\$18,643,051	\$17,966,582	\$18,467,569	2.8%
UNM-Los Alamos	\$6,989,339	\$6,792,964	8,312,229	22.4%
UNM-Taos	\$14,965,467	\$15,816,078	16,220,006	2.6%
UNM-Valencia	\$16,606,067	\$17,126,134	17,311,556	1.1%
TOTAL	\$57,203,924	\$57,701,758	\$60,311,360	4.5%





# Requesting Approval of the Fiscal Year 2024-2025 Budgets for UNM Health and Health Sciences, Main Campus, and Branch Campuses

# UNM Consolidated Budget Appendix A

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## Operating & Capital Budget Book Fiscal year 2024-2025

(click on image for online PDF)



# UNM Health and Health Sciences Budget

## Appendix B

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### Detail of State Appropriations FY 2025 Key Budget Assumptions Statistical Data

# UNM Health and Health Sciences

## FY 2025 State Appropriations Detail

UNM Health Sciences	FY24 Budget	Program Changes	Comp & Fringe	FY25 Budget	HB2 Special Non-recurring	HB2 NM GRO	Opioid Crisis Recovery	FY25 Budget Total
<b>Health Sciences I&amp;G</b>	<b>\$ 82,735,700</b>	<b>\$ 3,509,500</b>	<b>\$ 3,185,300</b>	<b>\$ 89,430,500</b>				<b>\$ 89,430,500</b>
ENLACE	\$ 972,200	\$ -	\$ 4,100	\$ 976,300				\$ 976,300
Comprehensive Movement Disorders	\$ 416,500	\$ -	\$ 7,200	\$ 423,700				\$ 423,700
Office of Medical Investigator - Grief Services Program	\$ 322,600	\$ -	\$ 8,200	\$ 330,800				\$ 330,800
Physician Assistant	\$ 653,000	\$ -		\$ 653,000				\$ 653,000
Graduate Nurse Practitioner Education	\$ 3,650,100	\$ 1,174,100		\$ 4,824,200				\$ 4,824,200
Undergraduate Nurse Expansion	\$ 951,600	\$ -		\$ 951,600				\$ 951,600
Undergraduate Nurse Education (ABSN)	\$ 1,174,100	\$ 325,900		\$ 1,500,000				\$ 1,500,000
Child Abuse Evaluation Center	\$ 155,200	\$ -	\$ 4,800	\$ 160,000				\$ 160,000
Native American Health Center	\$ 324,400	\$ -	\$ 5,100	\$ 329,500				\$ 329,500
Native American Suicide Prevention	\$ 93,600	\$ -	\$ 3,000	\$ 96,600				\$ 96,600
Office of Medical Investigator	\$ 10,305,400	\$ -	\$ 319,400	\$ 10,624,800	\$ 3,465,100			\$ 14,089,900
Children's Psychiatric Hospital	\$ 10,444,000	\$ -	\$ 912,400	\$ 11,356,400			\$ 1,000,000	\$ 12,356,400
Carrie Tingley Hospital	\$ 8,313,900	\$ -	\$ 697,400	\$ 9,011,300				\$ 9,011,300
Newborn Intensive Care	\$ 3,408,700	\$ -	\$ 114,300	\$ 3,523,000				\$ 3,523,000
Cancer Center	\$ 6,682,200	\$ 1,250,000	\$ 227,200	\$ 8,159,400				\$ 8,159,400
Hepatitis Community Health Outcomes (Project ECHO)	\$ 6,764,400	\$ 3,000,000	\$ 185,500	\$ 9,949,900			\$ 800,000	\$ 10,749,900
Graduate Medical Education/residencies	\$ 2,368,700	\$ -	\$ 75,400	\$ 2,444,100				\$ 2,444,100
HSC Learning Environment Office (LEO)					\$ 1,725,000			\$ 1,725,000
Special Needs Dental		\$ 500,000		\$ 500,000				\$ 500,000

# UNM Health and Health Sciences

## FY 2025 State Appropriations Detail continued

UNM Health Sciences	FY24 Budget	Program Changes	Comp & Fringe	FY25 Budget	HB2 Special Non-recurring	HB2 NM GRO	Opioid Crisis Recovery	FY25 Budget Total
Pediatric Oncology - moved from TSF to GF	\$ 1,329,100	\$ 250,000	\$ 43,600	\$ 1,622,700				\$ 1,622,700
Poison and Drug Information Center - moved from TSF to GF	\$ 2,020,300	\$ 590,200	\$ 75,400	\$ 2,685,900				\$ 2,685,900
Genomics, biocomputing, and environmental health research - moved from TSF to GF		\$ 937,400		\$ 937,400				\$ 937,400
Specialty Education, Trauma - moved from TSF to GF		\$ 250,000		\$ 250,000				\$ 250,000
Specialty Education, Pediatrics - moved from TSF to GF		\$ 250,000		\$ 250,000				\$ 250,000
Rural and Urban Underserved program - moved to I&G line item	\$ 200,000	\$ (200,000)		\$ -				\$ -
Minority Student Services - moved to I&G line item	\$ 166,800	\$ (166,800)		\$ -				\$ -
Office of Diversity Equity and Inclusion(\$125K Comm to Career & \$50.6K ENLACE student support) - moved to I&G line item	\$ 175,600	\$ (175,600)		\$ -				\$ -
CNAH - Native American Student success - moved to I&G line item	\$ 60,000	\$ (60,000)		\$ -				\$ -
Cerebral Cavernous Angioma						\$ 420,000		\$ 420,000
ENLACE Government Training & Minority Student Services						\$ 800,000		\$ 800,000
ENLACE Student Support						\$ 200,000		\$ 200,000
OfDEI Spanish Curriculum						\$ 200,000		\$ 200,000
Psychedelic Assisted Therapies						\$ 200,000		\$ 200,000
<b>Total RPSPs</b>	<b>\$ 60,952,400</b>	<b>\$ 7,925,200</b>	<b>\$ 2,683,000</b>	<b>\$ 71,560,600</b>	<b>\$ 5,190,100</b>	<b>\$ 1,820,000</b>	<b>\$ 1,800,000</b>	<b>\$ 80,370,700</b>
<b>Total</b>	<b>\$ 143,688,100</b>	<b>\$ 11,434,700</b>	<b>\$ 5,868,300</b>	<b>\$ 160,991,100</b>	<b>\$ 5,190,100</b>	<b>\$ 1,820,000</b>	<b>\$ 1,800,000</b>	<b>\$ 169,801,200</b>

# UNM Health Sciences

## FY 2025 Capital Appropriations

SB275 STB	
UNM CCC	\$ 15,000,000
Physical Therapy Program	\$ 250,000
Health Sciences Student Success Center	\$ 170,000
New Mexico Medical Sciences Laboratory	\$ 10,000
Health Sciences Research Center	\$ 50,000
North Campus Child Care Center	\$ 50,000
<b>Total</b>	<b>\$ 15,530,000</b>
HB308 GOB	
College of Pharmacy	\$ 35,000,000

# UNM HEALTH SCIENCES

## FY 2025 Key Budget Assumptions

### Revenues

- ❑ Health Sciences FY25 I&G increase : \$3,509,500
  - \$1,241,100 General I&G increase of 1.5%
  - \$602,400 RPSPs moved into I&G line
  - \$581,500 Tobacco settlement funding replaced with I&G
  - \$1,000,000 Targeted School of Medicine faculty compensation
  - \$84,600 Targeted Graduate Assistant compensation
- ❑ Health Sciences FY25 RPSP increases : \$7,925,200
  - Graduate Nurse Practitioner Education and Undergraduate Nurse Education (ABSN)
  - Hepatitis Community Health Outcomes (Project ECHO)
  - Cancer Center

### Expenses

- ❑ Salary increases for HSC Faculty and Staff – 3.0% in preliminary budget
- ❑ UNM Employee Health Plan increase – 16.4%
- ❑ Utilities increase - 3.0%
- ❑ School of Medicine – (2.5%) Performance Improvement Initiative
- ❑ Ongoing Strategic Plan Initiatives
- ❑ Capital Construction Projects progressing

# UNM HOSPITAL (Lomas and SRMC)

## FY 2025 Key Budget Assumptions

### Revenues

- ☐ Inpatient access
  - Inpatient volumes to remain at licensed capacity
  - Discharges to increase with the hospital initiatives around LOS reduction
  - Case mix index to remain consistent with FY24
- ☐ Ambulatory access
  - Primary Care remain consistent to FY24
  - Provider losses are driving factor across the clinics
- ☐ Surgeries are also expected to hold consistent to FY24
- ☐ Chargemaster increases – targeted areas

### Expenses

- ☐ Compensation and Benefits
  - Pay increase from January reflected
  - FTEs in alignment with volume changes
  - Health Insurance increases in line with prior year
  - Contract Labor expected to continue
- ☐ House Staff
  - Expansion of programs and residents in Psychiatry, Pediatrics, Dermatology, Physical Medicine & Rehab (PM&R), Surgery
- ☐ Supplies 2.0% overall increase
- ☐ Equipment ongoing renovations & repairs of existing facilities

# UNM MEDICAL GROUP

## FY 2025 Key Budget Assumptions

### Revenues

- ❑ Volume growth of 1.5% over FY24 Forecast
  - wRVU's and Arrivals commensurate with that
- ❑ Total Revenue growth of 2.5%
  - Upper Payment Limit (MCO and FFS) expected to remain flat

### Expenses

- ❑ Overall 1.5% increase in expenses
  - Includes an annual increase to salaries of 3.0%

# UNM MEDICAL GROUP – Statistical Data



FY 2023 Actuals	FY 2024 Projected	FY 2025 Original Budget
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## wRVU's

SOM Core	3,065,619	3,022,676	3,065,661
Center For Critical Care	81,374	98,169	97,608
Cancer Center	160,069	162,564	164,591
SRMC*	306,048	308,627	433,061
MG Clinics	91,348	96,557	104,526
Other Services**	3,414	3,235	4,081

<b>Total</b>	<b>3,707,871</b>	<b>3,691,828</b>	<b>3,869,528</b>
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* SRMC without Anesthesiology	305,997	308,627	321,061
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\*\* Locum Tenens, MFM Outreach, Speech and Hearing

## Clinic Visits

Athletics	2,793	2,530	2,566
Behavioral Health UNM West	4,077	4,678	4,432
Center For Life	7,129	5,743	7,318
Center For Reproductive Health	6,879	5,449	6,177
Dental Clinic	-	4,484	11,424
Family Health Grande	6,479	8,974	8,030
School Based Health	4,215	4,183	4,883
Truman HS ABQ	15,250	18,089	20,668
Truman HS Roswell	-	99	824

<b>Total</b>	<b>46,822</b>	<b>54,230</b>	<b>66,321</b>
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## Other

MFM Outreach Clinics	505	448	768
Speech and Hearing	935	1,302	2,232

## ACCESS Telemedicine Program

Consults	3,065	2,873	3,000
EKG and Echo Reads	115	101	108

# UNM HOSPITAL – including BHO’s and UNM SRMC

## Statistical Data

### Inpatient Volume Summary

		FY 2023 Actuals	FY 2024 Projected	FY 2025 Original Budget
<b>Discharges</b>				
Adult		18,956	19,440	20,782
SRMC - Adult		3,382	3,305	4,174
Pediatric		5,313	5,378	5,203
Newborns		2,249	2,291	2,190
<b>Total Discharges</b>		<b>29,900</b>	<b>30,414</b>	<b>32,349</b>
<b>Average Length of Stay</b>				
Adult		7.04	7.14	6.73
SRMC - Adult		4.75	4.95	4.28
Pediatric		7.33	7.12	7.09
Newborns		2.25	2.25	2.25
<b>Total Average Length of Stay</b>		<b>7.13</b>	<b>6.51</b>	<b>6.17</b>
<b>IP Surgeries</b>		<b>7,698</b>	<b>8,076</b>	<b>8,060</b>
<b>Average Daily Census</b>		<b>530</b>	<b>541</b>	<b>547</b>
<b>Licensed Beds</b>		<b>602</b>	<b>602</b>	<b>602</b>
<b>Staffed Beds</b>		<b>602</b>	<b>602</b>	<b>602</b>



# UNM HOSPITAL – including BHO’s and UNM SRMC

## Statistical Data

### Outpatient Volume Summary

		FY 2023 Actuals	FY 2024 Projected	FY 2025 Original Budget
<b>OP Visits</b>				
Emergency Room Visits		98,054	96,793	96,789
OP Surgery Cases		16,965	16,538	16,674
<b>Total OP Visits</b>		<b>115,019</b>	<b>113,331</b>	<b>113,463</b>
<b>Visits/Encounters</b>				
Home Health Visits		18,866	20,378	19,935
Clinic Visits		586,065	581,681	591,816
BHO		229,409	229,583	239,092
<b>Total Visits/Encounters</b>		<b>834,340</b>	<b>831,642</b>	<b>850,843</b>



# UNM Main, Branch Campus, and Capital Budgets

## Appendix C

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### Detail of State Appropriations (Main, Branch Campuses, and Capital)

# UNM Main Campus FY 2025 State Appropriations Detail

FY 2024-25 SUMMARY OF UNM MAIN CAMPUS LEGISLATED APPROPRIATIONS

Program	FY 2023-24 Total	RPSP Rollup	FY 2023-24 Adjusted base	Line Item Additions/ Reductions	Formula	Non-Formula			FY 2024-25 Section 4 Subtotal	Compensation 3%	Medical Insurance Premium Employer Share 0.4%	Comp + Medical Insurance RPSP Rollup to I&G	HB2 Total FY 2024-25	% Change FY24 Adjusted to FY25 Original
						Faculty Comp	Student Support	Graduate Assistant Salary						
Instruction and General	243,618,700	3,884,700	247,503,400	-	3,964,500	2,178,500	933,700	998,400	255,578,500	8,050,900	1,145,900	56,100	264,831,400	7.0%
African American Student Services	173,900	(173,900)	-	-	-	-	-	-	-	1,900	300	(2,200)	-	N/A
African American Student Services - Minority Student Svcs	61,000	(61,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Africana Studies	292,700	(292,700)	-	-	-	-	-	-	-	9,800	1,400	(11,200)	-	N/A
American Indian Summer Bridge	250,000	(250,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Border Justice Initiative	180,000	-	180,000	-	-	-	-	-	180,000	7,200	1,000	-	188,200	4.6%
Center of Excellence in Bioscience (from Health Sciences)	316,500	-	316,500	-	-	-	-	-	316,500	7,600	1,100	-	325,200	2.7%
Disabled Student Services	160,600	(160,600)	-	-	-	-	-	-	-	-	-	-	-	N/A
Economics Department	133,200	(133,200)	-	-	-	-	-	-	-	6,700	1,000	(7,700)	-	N/A
Graduation Reality Dual Role Skills	150,000	(150,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Hispanic Student Center	492,300	(492,300)	-	-	-	-	-	-	-	-	-	-	-	N/A
Indigenous Design & Planning Institute - Staff Support	130,000	(130,000)	-	-	-	-	-	-	-	4,000	600	(4,600)	-	N/A
Minority Graduate Recruitment	99,200	(99,200)	-	-	-	-	-	-	-	-	-	-	-	N/A
Native American Studies Intervention	298,100	(298,100)	-	-	-	-	-	-	-	-	-	-	-	N/A
Veterans Student Services	228,000	(228,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
Center for Regional Studies (SW Research Ctr)	695,700	-	695,700	-	-	-	-	-	695,700	13,800	1,900	-	711,400	2.3%
Manufacturing Engineering	538,000	-	538,000	-	-	-	-	-	538,000	12,200	1,700	-	551,900	2.6%
Resource Geographic Information System	66,100	-	66,100	-	-	-	-	-	66,100	2,000	300	-	68,400	3.5%
Uttom Transboundary Resource Center	429,200	-	429,200	-	-	-	-	-	429,200	10,100	1,400	-	440,700	2.7%
Bureau of Business Research (Census)	390,100	-	390,100	-	-	-	-	-	390,100	8,900	1,300	-	400,300	2.6%
Chicano and Chicana Studies	600,900	(600,900)	-	-	-	-	-	-	-	14,000	2,000	(16,000)	-	N/A
College Preparatory Mentoring	177,700	(177,700)	-	-	-	-	-	-	-	4,700	700	(5,400)	-	N/A
Corrine Wolfe Law Center/Child Abuse Training	165,100	-	165,100	-	-	-	-	-	165,100	2,400	300	-	167,800	1.6%
Family Development Program	547,800	-	547,800	-	-	-	-	-	547,800	10,300	1,500	-	559,600	2.2%
Ibero - American Education	43,200	(43,200)	-	-	-	-	-	-	-	1,200	200	(1,400)	-	N/A
Judicial Selection	52,300	-	52,300	-	-	-	-	-	52,300	1,000	100	-	53,400	2.1%
KNME-TV	1,087,900	-	1,087,900	220,000	-	-	-	-	1,307,900	15,000	2,100	-	1,325,000	21.8%
Land Grant Studies Program	127,400	(127,400)	-	-	-	-	-	-	-	1,300	200	(1,500)	-	N/A
Mock Trials program	411,600	-	411,600	-	-	-	-	-	411,600	-	-	-	411,600	0.0%
Native American Studies	258,400	(258,400)	-	-	-	-	-	-	-	2,700	400	(3,100)	-	N/A
Natural Heritage NM Database	51,600	-	51,600	-	-	-	-	-	51,600	600	100	-	52,300	1.4%
NM Historical Review	45,200	(45,200)	-	-	-	-	-	-	-	900	100	(1,000)	-	N/A
NM Teacher Pipeline	100,000	-	100,000	-	-	-	-	-	100,000	-	-	-	100,000	0.0%
ROTC Program	50,000	(50,000)	-	-	-	-	-	-	-	-	-	-	-	N/A
School of Public Administration	100,000	-	100,000	-	-	-	-	-	100,000	-	-	-	100,000	0.0%
Southwest Indian Law Clinic	205,200	-	205,200	-	-	-	-	-	205,200	5,900	800	-	211,900	3.3%
Spanish Colonial Research Center (SW Research Ctr)	115,800	-	115,800	-	-	-	-	-	115,800	3,900	600	-	120,300	3.9%
Spanish Resource Center	41,100	(41,100)	-	-	-	-	-	-	-	100	-	(100)	-	N/A
Substance Abuse Program	71,800	(71,800)	-	-	-	-	-	-	-	1,700	200	(1,900)	-	N/A
Teacher Education Programs at UNM Branch community cc	60,000	-	60,000	-	-	-	-	-	60,000	-	-	-	60,000	0.0%
Tribal Education Initiatives	1,050,000	-	1,050,000	-	-	-	-	-	1,050,000	8,800	1,300	-	1,060,100	1.0%
Wild Friends Program	75,000	-	75,000	-	-	-	-	-	75,000	2,100	300	-	77,400	3.2%
Wildlife Law Education	95,300	-	95,300	-	-	-	-	-	95,300	2,200	300	-	97,800	2.6%
UNM Press	456,300	-	456,300	-	-	-	-	-	456,300	9,800	1,400	-	467,500	2.5%
Intercollegiate Athletics	8,358,700	-	8,358,700	-	-	-	-	-	8,358,700	95,600	13,600	-	8,467,900	1.3%
Total Main Campus Recurring	263,051,600	-	263,051,600	220,000	3,964,500	2,178,500	933,700	998,400	271,346,700	8,319,300	1,184,100	-	280,850,100	6.8%

	FY 2023-24 Total											HB2 Section 5 FY 2024-25	% Change FY24 Adjusted to FY25 Original	
Endowments for Native American Studies	2,500,000	-	2,500,000	(2,500,000)	-	-	-	-	-	-	-	-	N/A	
Athletics	-	-	-	1,000,000	-	-	-	-	1,000,000	-	-	-	1,000,000	N/A
Subtotal Main Campus non-recurring	2,500,000	-	2,500,000	(1,500,000)	-	-	-	-	1,000,000	-	-	-	1,000,000	N/A
Total Main Campus HB2 Appropriations	265,551,600	-	265,551,600	(1,280,000)	3,964,500	2,178,500	933,700	998,400	272,346,700	8,319,300	1,184,100	-	281,850,100	N/A

# UNM Main Campus

## FY 2025 State Appropriations Detail (cont.)

### FY 25 HB2 - Government Results and Opportunity Expendable Trust (GRO)

<b>Program</b>	<b>GRO Total 2024-2025</b>
Athletics - Student-Athlete Mental Health	2,340,000
Technical Career Education programs and immigrant family support, including ESL	160,000
Educational programs for next generation of architects, planners, and landscape architects	160,000
American Indian student services ambassador program	200,000
Chicana and Chicano Studies	520,000
Dept of Architecture and Planning for research and programs	200,000
Cancer research at Dept Chem and Biological Engineering nanoscience/medicine lab	160,000
Natural Heritage New Mexico database	160,000
<b>Total Main Campus GRO Funds</b>	<b>3,900,000</b>

# UNM Branch Campuses

## FY 2025 Recurring Legislative General Fund Appropriations

FY 25 State Appropriation Summary									
Branch Campus	FY24 HB2 Total	RPSP Rollup	FY24 Adjusted Base	Formula Funding	Non-Formula Funding*	FY25 HB2 Section 4 Subtotal (Rounded)	Compensation & Medical Insurance (Employer Share)	FY25 HB2 Total	% Change from FY24 Adjusted Base
Gallup	10,419,200	182,400	10,601,600	87,107	133,106	10,821,800	333,600	11,155,400	5.2%
Gallup Nursing	803,500	-	803,500	-	-	803,500	-	803,500	0.0%
Workforce Development Programs	182,400	(182,400)	-	-	-	-	-	-	N/A
Tribal Education Initiatives	100,000	-	100,000	-	-	100,000	2,000	102,000	2.0%
<b>Subtotal</b>	<b>11,505,100</b>	<b>-</b>	<b>11,505,100</b>	<b>87,107</b>	<b>133,106</b>	<b>11,725,300</b>	<b>335,600</b>	<b>12,060,900</b>	
Los Alamos	2,294,900	-	2,294,900	24,825	29,317	2,349,000	68,800	2,417,800	5.4%
<b>Subtotal</b>	<b>2,294,900</b>	<b>-</b>	<b>2,294,900</b>	<b>24,825</b>	<b>29,317</b>	<b>2,349,000</b>	<b>68,800</b>	<b>2,417,800</b>	
Taos	4,568,800	150,000	4,718,800	44,385	58,367	4,821,600	108,700	4,930,300	4.5%
Taos Nursing	884,600	-	884,600	-	-	884,600	-	884,600	0.0%
Development Programs	150,000	(150,000)	-	-	-	-	-	-	N/A
<b>Subtotal</b>	<b>5,603,400</b>	<b>-</b>	<b>5,603,400</b>	<b>44,385</b>	<b>58,367</b>	<b>5,706,200</b>	<b>108,700</b>	<b>5,814,900</b>	
Valencia	6,899,800	-	6,899,800	60,656	88,144	7,048,600	214,000	7,262,600	5.3%
Valencia Nursing	427,200	-	427,200	-	-	427,200	-	427,200	0.0%
<b>Subtotal</b>	<b>7,327,000</b>	<b>-</b>	<b>7,327,000</b>	<b>60,656</b>	<b>88,144</b>	<b>7,475,800</b>	<b>214,000</b>	<b>7,689,800</b>	
<b>TOTAL</b>	<b>26,730,400</b>	<b>-</b>	<b>26,730,400</b>	<b>216,973</b>	<b>308,934</b>	<b>27,256,300</b>	<b>727,100</b>	<b>27,983,400</b>	<b>4.7%</b>

\*Includes faculty compensation and student support

# UNM Consolidated FY 2025 Capital Appropriations

## Projects Supported from State Funds

### General Obligation Bonds (GOB) Projects – HB-308

(Projects in alphabetical order)

College of Pharmacy Building	\$ 35,000,000
Gallup – Gurley Hall Infrastructure	4,000,000
Humanities and Social Sciences Building	52,000,000
Los Alamos – Infrastructure	1,000,000
Taos – Science and Space Education Center	1,500,000
Valencia – Improvements	<u>1,000,000</u>
<b>TOTAL</b>	<b><u>\$94,500,000</u></b>

# UNM Consolidated

## FY 2025 Capital Appropriations (cont.)

### General Fund (GF) Projects – SB-275

(Projects in alphabetical order)

Athletics - Arena Improvements	\$50,000
Athletics - Facilities Improvements	850,000
Athletics - Indoor Football Practice Field Improvements	945,000
Athletics - Tow Diehm Facility Improvements	2,825,000
Athletics - Video Boards Installation	350,000
Athletics - Women's Sports Facilities Improvements	675,000
Bandelier East Building Renovation	50,000
Biology Lab Renovation - Castetter Hall	25,000
Centennial Library Classroom Upgrades	50,000
Cornell Mall Lighting	345,000
Gallup Gurley Hall Renovation	3,900,000
Health System - Cancer Center Improvements	15,000,000
Health System - Medical Sciences Lab Equipment	10,000
HSC - North Campus Child Care Center Design	50,000
HSC - Physical Therapy Program Renovation	250,000
HSC - Research Center Equipment Purchase	50,000
HSC - Student Success Center Improvements	170,000
Humanities and Social Sciences Design	2,000,000
Indigenous Design and Planning Institute Improvements	250,000
Los Alamos - Building 2 Roof Replacement	670,000
Los Alamos - Improvements	3,620,000
North Golf Course Club House Roof Replacement	25,000
Outdoor Amphitheater	60,000
Popejoy Hall Improvements	1,070,000
ROTC - Track and Training Field Installation	400,000
Safety and Security Improvements	190,000
Security Gate Installation	200,000
Student Union Building - Solar Panels	50,000
Taos – Fred Peralta Hall Renovation	1,125,000
Taos - Harwood Museum Improvements	275,000
Taos - Science and Space Education Center Construction	200,000
Zimmerman Library Sleep Pods	115,000
<b>TOTAL</b>	<b><u>\$35,845,000</u></b>



## -----CONSENT DOCKET\*-----

1. Approval of the 2024 External Financial Statement Audit Contract .....C-1
2. Reappointment of UNMH BOT Member – Mrs. Monica Zamora .....C-2
3. UNM Hospital Board of Trustees Member Nomination - Kim Hedrick .....C-3
4. Mil Levy Update - UNM Hospital Bernalillo County Memorandum of Understanding  
.....C-4
5. Health & Health Sciences FY24 Budget Adjustment Request (BAR) .....C-5
6. Appointment of Shirley Abraham, MD as the holder of the. ‘T. John Gribble Endowed  
Chair  
for Hematology Oncology’ .....C-6
7. Change to GPSA – Constitution Bill No. SP24-001 Fee Adjustment .....C-7
8. Change to ASUNM – Constitution Bill No. 21S.....C-8
9. Resolution of Alignment Issues between Regents Policy Manual and Faculty Handbook  
– RMP 5/5 and 5/6 and FHB C130 and C140.....C-9
10. Construction Project Approvals/Re-Approvals (all items below \$2 Million):..... C-10
  - a) Area 4 Roof Replacements and Repairs
  - b) Parking Lot Improvements
  - c) Parish Library Space Upgrade for Relocations
  - d) Football Field Replacement at the Indoor Practice Facility
  - e) Information Technologies Building (#153) Restroom Renovation Re- Approval
  - f) Dane Smith Hall - Atrium Smoke Control Upgrade
  - g) Bandelier Hall East - Office Renovations
  - h) Pete and Nancy Domenici Hall - Fire Alarm Upgrade
  - i) Family Practice Center - Fire Protection Upgrade Phase 2
  - j) Biomedical Research Facility - Labs 131-140 Airflow Safety Modifications
  - k) Johnson Center - Basement Restrooms Renovation
  - l) Hibben Center - Compact Storage Collections Shelving
  - m) UNM Gallup - Lions Hall Demolition
  - n) Castetter Hall - Animal Care Facility Upgrade
11. Approval of the New Mexico Higher Education Department, Institutional Finance  
Division, 3rd Quarter Financial Actions Report and Certification through March 31,  
2024 ..... C-11
12. Approval of the FY24 Budget Adjustment Request (BAR) for Main and Branch  
Campuses ..... C-12
13. Approval of 114 Alexander Street, Taos Lease..... C-13
14. Approval of Board Appointments to UNM Rainforest Innovations Board of Directors  
..... C-14
15. Approval of the Three-year Appointment of a Non-Positional Director on the Lobo  
Development Corporation Board of Directors ..... C-15

\*Docket Note: Number(s) 1 moved from Audit & Compliance Committee; 2-5 moved from Health Sciences Center Committee; 6-9 from Student Success, Teaching and Research [SSTAR] Committee; and Numbers 10-15 moved from Finance & Facilities [F&F] Committee.





MSC 01 1300  
 Albuquerque, NM 87131-0001  
 Phone: (505) 277-5111  
 FAX: (505) 277-7662

**Date:** May 2, 2024  
**TO:** Regent Jack Fortner, Chair, Audit and Compliance Committee  
 Victor Griego, Director, Internal Audit  
**FROM:** Norma Allen, University Controller *NA*  
**RE:** Fiscal Years 2023-2025 Annual Financial Statements Audit Contract

I am requesting the Audit and Compliance Committee's approval of the **second year** of the contract with KPMG LLP, with Moss Adams LLC and Carr, Riggs & Ingram LLC (CRI) as subcontractors, for the external audit of the University of New Mexico Fiscal Year 2024 annual financial statements. The Audit and Compliance Committee approved a multi-year contract in Spring 2023. The State Audit rule encourages agencies to pursue multi-year contracts. However, each year the contract must be approved by the Audit and Compliance committee, the Higher Education Department (HED) and the Office of the State Auditor (OSA). The contract is for two years, Fiscal Years 2023 and 2024, with a University option for year three, Fiscal Year 2025. We have received approval confirmations from both OSA and HED (Attachment A). The cost of the audit for the second year is \$1,176,000 plus NM GRT Tax.

### **Background Information**

On December 9, 2022, UNM issued a Request for Proposal (RFP) for Fiscal Years 2023, 2024, and 2025 external financial statements audit. Proposals and evaluation criteria were distributed to a 12-member evaluation committee. The committee consisted of lead financial officers from Financial Services, Academic Affairs, Health Sciences, the UNM Foundation, the University Hospital, UNM Medical Group and Rainforest Innovations. In accordance with appropriate selection criteria established for the procurements, the written proposals were evaluated for responsiveness to mandatory requirements.

Based on the evaluation from the committee members and presentations from the responders, the selection committee recommended awarding the contract to KPMG LLP with subcontracts to Moss Adams LLC for the audit of the clinical areas and Carr, Riggs & Ingram LLC (CRI) for the component units and other special audits.

The cost of the audit for Fiscal Years 2023, 2024, and 2025 are \$1,118,000, \$1,176,000, and \$1,235,000 plus NM GRT respectively for a total of \$3,529,000 plus NM GRT. The cost from Fiscal Year 2023 to Fiscal Year 2025 reflect approximately a 5% increase year over year.

Attachment B of this packet includes a memo from Bruce Cherrin, Chief Procurement Officer, the RFP evaluation criteria table and a breakdown of the cost per year.

For comparison purposes, the cost of the audit with amendments for Fiscal Years 2020, 2021, and 2022 were \$955,500, \$974,000, and \$1,141,400 plus NM GRT respectively for a total of \$3,070,900 plus NM GRT. Attachment C of this packet includes Fiscal Years 2020, 2021 and 2022 OSA connect contracts with Moss Adams.

## Attachment A

JOSEPH M. MAESTAS, P.E.  
STATE AUDITOR

RICKY A. BEJARANO, CPA, CGMA  
DEPUTY STATE AUDITOR



State of New Mexico  
**Office of the State Auditor**  
CONSTITUENT SERVICES  
(505) 476-3821

April 17, 2024

Garnett Stokes  
President  
University of New Mexico  
presidentstokes@unm.edu

Dear Garnett Stokes,

Pursuant to NMSA 1978, Sections 12-6-3 and -14, and any applicable provisions of the Audit Rule, the Office of the State Auditor (OSA) hereby approves the request and contract for KPMG, LLP (the "IPA") to conduct the Fiscal Year 2024 annual audit or agreed-upon procedures engagement for University of New Mexico (the "Agency"). This approval is contingent upon the following:

- The IPA and the Agency must use the form of contract from the OSA-Connect online portal, with no changes. If any changes are required, a contract amendment will need to be completed and submitted in OSA-Connect for approval.
- The contract price and all other terms of the contract must be identical to the information submitted through the OSA-Connect portal.
- If applicable, the Agency will submit the contract for any additional required approvals from an oversight authority, including any approvals by the Public Education Department or Higher Education Department required by NMSA 1978, Section 12-6-14.
- If applicable, the Agency will submit to the General Services Division Contracts Review Bureau the required number of signed contracts, a copy of this letter and any other required documentation.
- Once you have received all signatures, please login to OSA-Connect and upload your fully executed contract. If you do not upload your fully executed contract, your report release will be delayed.

If any of these conditions is not satisfied, this approval will be void, and the Agency will be required to commence the contracting process again with the submission of new information through the OSA-Connect portal.

If you have any questions, please contact the OSA at (505) 476-3800.

Sincerely,  
*Office of The State Auditor*

2540 Camino Edward Ortiz, Suite A, Santa Fe, New Mexico 87507  
Phone (505) 476-3800 \* Fax (505) 827-3512  
www.osanm.org \* 1-866-OSA-FRAUD

**NEW MEXICO  
HIGHER EDUCATION  
DEPARTMENT**

*Fostering Student Success from Cradle to Career*



*Michelle Lujan Grisham, Governor  
Stephanie M. Rodriguez, Cabinet Secretary  
Patricia Trujillo, Ph.D., Deputy Secretary*

**Date:** April 18, 2024

**Subject:** FY2024 Independent Public Auditor Approval

**To:** Paul C. Jones (CPA), Budget Officer  
University of New Mexico

**From:** Scott Eccles, External Audit Manager  
New Mexico Higher Education Department

In accordance with New Mexico State Statute 12-6-14, the New Mexico Higher Education Department's (NMHED) Institutional Finance Division is tasked with review and approval of FY2024 Independent Public Auditor (IPA) selections for Institutions of Higher Education in New Mexico.

This approval is to ensure that IPA's selected by each Institution to perform their upcoming fiscal year audit(s) have been made in accordance with procedures prescribed by rules of the State Auditor.


As such and based upon our review of the draft audit contracts submitted by University of New Mexico with KPMG, LLP (Primary), Moss Adams, LLP (Subcontract), and Carr, Riggs and Ingram, LLC (Subcontract), NMHED hereby approves IPA selections.



MSC01 1240  
1 University of New Mexico  
Albuquerque, NM 87131-0001  
Telephone (505) 277-2036  
<http://purchase.unm.edu>

**MEMORANDUM**

To: Norma Allen, University Controller

From: Bruce Cherrin, Chief Procurement Officer 

Subject: Contract Approval

Date: March 24, 2023

This is a request to submit the following to the Board of Regents Audit Committee for approval. This will need to proceed to the full Board of Regents and to the State Auditor for final approval.

**RFP-2390-23: Audit Firm for Financial Statements and Compliance Audits**

The University of New Mexico (UNM) solicited proposals from qualified audit firms to perform an audit of its financial statements and conduct compliance audits in accordance with Federal OMB Uniform Guidance and New Mexico State Auditor Requirements as outlined by 2.2.2 NMAC Requirements for Contracting and Conducting Audits of Agencies dated 2022, and superseded by the requirements of 2023.

After tabulation of scores and application of the in-state preference we ask for approval to award to KPMG using Moss-Adams and CRI as sub-contractors for two years with a University option for year three.

Year 1 cost: \$1,118,000.00

Source of funds: Multiple

RFP-2390-23, "Audit Firm for Financial Statements and Compliance Audits"			
Evaluation, Opened January 16, 2023 11:30 PM			
Evaluation Criteria Initial Ranking- 100 Total Points Possible		KPMG, LLP	Weaver and Tidwell, LLP
Criteria - 100 Possible Points		73.01	78.66
Vet Pref (10% of Max Possible Points)		N/A	N/A
State Pref (8% Max Possible Points)		8.00	N/A
Initial Ranking Total		81.01	78.66

KPMG: Proposal for Financial Statements and Compliance				
Service	Hours	2023	2024	2025
Academic Units - KPMG				
University	1,300	197,000	207,000	217,000
University Single Audit	1,200	177,000	186,000	195,000
UNM Foundation	480	66,000	70,000	74,000
Academic Units - CRI				
Alumni Association	200	28,000	29,500	31,000
Lobo Club	210	30,000	31,500	33,000
Lobo Development	200	26,000	27,500	29,000
Lobo Energy	220	30,000	31,500	33,000
Rainforest Innovations	200	29,000	30,500	32,000
KNME	280	38,000	40,000	42,000
KUNM	200	28,000	29,500	31,000
NCAA AUP	110	15,000	16,000	17,000
Clinical Operations-Moss Adams				
UNM Hospital	1,050	156,000	164,000	172,000
UNM Behavioral Health	650	98,000	103,000	108,000
UNMMG	600	92,000	97,000	102,000
SRMC	700	108,000	113,000	119,000
Totals	7,600	1,118,000	1,176,000	1,235,000

## Attachment C

Contract No.

**STATE OF NEW MEXICO**  
**University of New Mexico**  
**AUDIT CONTRACT AMENDMENT**

University of New Mexico, hereinafter referred to as the "Agency," and

Moss Adams LLP, hereinafter referred to as the "Contractor," agree:

**1. RECITALS.**

Agency and Contractor are parties to that certain Audit Contract dated 04/30/2020 (the "Contract"), which they wish to amend pursuant to this Audit Contract Amendment (the "Amendment")

**2. AMENDMENTS.**

The parties wish to amend the Contract, as follows:

A. Section None is deleted in its entirety and the following is substituted in its place:

**1. Three of the UNM clinical operations received significant funding from the federal government through the CARES Act. This incremental effort relates to the research on the ever-evolving accounting guidance, multiple client meetings, and related audit effort. The additional fees are \$15,000 and the additional hours are 100. We have communicated with management and they have indicated their understanding and agreement with this incremental effort and billing. 2. UNM received significant funding from the federal government through the CARES Act, which required to be audited as a major program under Uniform Guidance and the Single Audit Act for the Covid-19 Educational Stabilization Fund. The additional fees are \$21,500 and the additional hours are 143 related to this audit requirement. We have communicated with management and they have indicated their understanding and agreement with this incremental effort and billing.**

B. Sections 3A and 3C are deleted in their entirety and the following is substituted in their place:

A. The total amount payable by the Agency to the Contractor under this Contract shall not exceed **\$1,030,746.00**, including applicable gross receipts tax.

C. Total Compensation will consist of the following:

SERVICES	AMOUNTS
(1) Financial statement audit	<b><u>\$338,300.00</u></b>
(2) Federal single audit	<b><u>\$130,500.00</u></b>
(3) Financial statement preparation	<b><u>\$0.00</u></b>
(4) Other nonaudit services, such as depreciation schedule updates	<b><u>\$12,000.00</u></b>
(5) Other (i.e., foundations or other component units, specifically identified) 2 Component Units	<b><u>\$474,700.00</u></b>

Gross Receipts Tax = \$75,246.00

Total Compensation = \$1,030,746.00 including applicable gross receipts tax

**3. MISCELLANEOUS.**

All provisions of the Contract not expressly amended in this Amendment remain unchanged.

Entities that are part of a firm's global or national network are not considered subcontractors for the purpose of this Contract. The Agency and the State Auditor acknowledge that in connection with the performance of services under the Contract, Contractor may use the services of Contractor controlled entities and/or Contractor member firms to complete the services required by this Contract. The Agency and the State Auditor also acknowledge that in connection with the performance of services under the Contract, Contractor uses vendors to provide at Contractor's direction administrative and clerical services to Contractor. These vendors may in the performance of such services have limited access to information, including but not limited to confidential information, received by Contractor from or at the request or direction of the Agency. Contractor represents to the Agency that each such vendor has agreed to conditions of confidentiality with respect to the Agency's information to the same or similar extent as Contractor has agreed to pursuant to this Contract. Contractor will have full responsibility to cause these vendors to comply with such conditions of confidentiality and Contractor shall be responsible for any consequences of their failure to comply. Accordingly, the Agency and the State Auditor consent to Contractor disclosure to a vendor and the use by such vendor of data and information, including but not limited to confidential information, received from or at the request or direction of the Agency and the State Auditor for the purposes set forth herein.

**SIGNATURE PAGE**

This Amendment is effective as of the date of the signature of the Office of the State Auditor.

**AGENCY****University of New Mexico**

*Elizabeth Metzger*  
SIGNATURE: \_\_\_\_\_

PRINTED NAME: Elizabeth Metzger  
TITLE: University Controller  
DATE: 3/4/2021

**CONTRACTOR****Moss Adams LLP**

*Lisa P Todd*  
SIGNATURE: \_\_\_\_\_

PRINTED NAME: Lisa P Todd  
TITLE: Partner  
DATE: 3/4/2021

State Auditor Contract No. 20 - 969

Contract No.

**STATE OF NEW MEXICO**  
**University of New Mexico**  
**AUDIT CONTRACT AMENDMENT**

**University of New Mexico**, hereinafter referred to as the "Agency," and

**Moss Adams LLP**, hereinafter referred to as the "Contractor," agree:

**1. RECITALS.**

Agency and Contractor are parties to that certain Audit Contract dated **04/14/2021** (the "Contract"), which they wish to amend pursuant to this Audit Contract Amendment (the "Amendment")

**2. AMENDMENTS.**

The parties wish to amend the Contract, as follows:

A. Section **Section 1 is amended to add** is deleted in its entirety and the following is substituted in its place:

**1) Additional hours and effort for testwork related to the 2021 UNM Health System Data Breach - \$13,000 and 55 hours. (Financial Statement Audit line). All effort performed by KPMG.**

B. Sections 3A and 3C are deleted in their entirety and the following is substituted in their place:

A. The total amount payable by the Agency to the Contractor under this Contract shall not exceed **\$1,050,703.00**, including applicable gross receipts tax.

C. Total Compensation will consist of the following:

SERVICES	AMOUNTS
(1) Financial statement audit	<b><u>\$353,000.00</u></b>
(2) Federal single audit	<b><u>\$131,000.00</u></b>
(3) Financial statement preparation	<b><u>\$0.00</u></b>
(4) Other nonaudit services, such as depreciation schedule updates	<b><u>\$12,000.00</u></b>
(5) Other (i.e., foundations or other component units, specifically identified) 2 Component Units	<b><u>\$478,000.00</u></b>

Gross Receipts Tax = \$76,703.00

Total Compensation = \$1,050,703.00 including applicable gross receipts tax

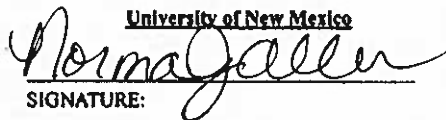
**3. MISCELLANEOUS.**

All provisions of the Contract not expressly amended in this Amendment remain unchanged.

Entities that are part of a firm's global or national network are not considered subcontractors for the purpose of this Contract. The Agency and the State Auditor acknowledge that in connection with the performance of services under the Contract, Contractor may use the services of Contractor controlled entities and/or Contractor member firms to complete the services required by this Contract. The Agency and the State Auditor also acknowledge that in connection with the performance of services under the Contract, Contractor uses vendors to provide at Contractor's direction administrative and clerical services to Contractor. These vendors may in the performance of such services have limited access to information, including but not limited to confidential information, received by Contractor from or at the request or direction of the Agency. Contractor represents to the Agency that each such vendor has agreed to conditions of confidentiality with respect to the Agency's information to the same or similar extent as Contractor has agreed to pursuant to this Contract. Contractor will have full responsibility to cause these vendors to comply with such conditions of confidentiality and Contractor shall be responsible for any consequences of their failure to comply. Accordingly, the Agency and the State Auditor consent to Contractor disclosure to a vendor and the use by such vendor of data and information, including but not limited to confidential information, received from or at the request or direction of the Agency and the State Auditor for the purposes set forth herein. "Other allowed nonaudit services" includes NCAA agreed upon procedures totaling \$12,000. "Other" includes KNME Television and KUNM Radio audits as required by the Corporation for Public Broadcasting totaling \$62,000.

## SIGNATURE PAGE

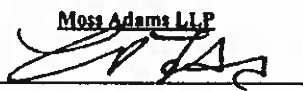
This Amendment is effective as of the date of the signature of the Office of the State Auditor.

AGENCYUniversity of New Mexico  
SIGNATURE:PRINTED  
NAME:Norma Allen

TITLE:

University Controller

DATE:

3-8-22CONTRACTORMoss Adams LLP  
SIGNATURE:PRINTED  
NAME:Lisa P Todd

TITLE:

Partner

DATE:

3-8-22State Auditor Contract No. 21-969

Contract No.

**STATE OF NEW MEXICO**  
**University of New Mexico**  
**AUDIT CONTRACT AMENDMENT**

**University of New Mexico**, hereinafter referred to as the "Agency," and

**Moss Adams LLP**, hereinafter referred to as the "Contractor," agree:

**1. RECITALS.**

Agency and Contractor are parties to that certain Audit Contract dated 05/06/2022 (the "Contract"), which they wish to amend pursuant to this Audit Contract Amendment (the "Amendment")

**2. AMENDMENTS.**

The parties wish to amend the Contract, as follows:

A. Section **Section 1 is amended to add** is deleted in its entirety and the following is substituted in its place:

**Additional hours and effort for 3 new single audits. The new single audits were: Shutter Venues Operator Grant \$14,400 and 80 hours, Child Care Development \$8,100 and 45 hours, and Disaster Grant - FEMA \$9,900 and 55 hours. Total additional hours of 180 and additional compensation of \$32,400.**

B. Sections 3A and 3C are deleted in their entirety and the following is substituted in their place:

A. The total amount payable by the Agency to the Contractor under this Contract shall not exceed **\$1,229,859.00**, including applicable gross receipts tax.

C. Total Compensation will consist of the following:

SERVICES	AMOUNTS
(1) Financial statement audit	<b>\$377,222.00</b>
(2) Federal single audit	<b>\$262,178.00</b>
(3) Financial statement preparation	<b>\$0.00</b>
(4) Other nonaudit services, such as depreciation schedule updates	<b>\$14,000.00</b>
(5) Other (i.e., foundations or other component units, specifically identified) 2 Component Units	<b>\$488,000.00</b>

Gross Receipts Tax = \$88,459.00

Total Compensation = \$1,229,859.00 including applicable gross receipts tax

**3. MISCELLANEOUS.**

All provisions of the Contract not expressly amended in this Amendment remain unchanged

Other allowed nonaudit services: NCAA agreed upon procedures, Other: KUNM and KNME audits as required by Corporation for Public Broadcasting as part of their grant agreement. OSA portion: 200 hours financial statement audit \$33,000.00; 250 hours Federal Single Audit \$17,000.00. OSA fees are 4.7% of the total audit cost before 7.875% gross receipts tax.

SIGNATURE PAGE

This Amendment is effective as of the date of the signature of the Office of the State Auditor.

**AGENCY**

University of New Mexico

Norma J. Allen  
SIGNATURE:

PRINTED NAME: Norma J. Allen  
TITLE: University Controller  
DATE: 3/16/23

**CONTRACTOR**

Moss Adams LLP

Lisa P. Todd  
SIGNATURE

PRINTED NAME: Lisa P. Todd  
TITLE: Partner  
DATE: 3/16/23

State Auditor Contract No. 22-969



## ***MEMORANDUM***

**DATE:** April 26, 2024

**TO:** HSC Committee and UNM Board of Regents

**FROM:** Kate Becker  
CEO, UNM Hospital

**SUBJECT:** Board Re-Appointment, UNM Hospital Board of Trustees  
Mrs. Monica Zamora

The UNM Board of Trustees requests the approval of the re-nomination of Mrs. Monica Zamora by the HSC Committee with final approval and re-appointment by the UNM Board of Regents.

Mrs. Zamora's original term date is August 19, 2021 through June 30, 2024. Her re-appointment will run through June 30, 2027. Her bio is attached for review.

## BIOGRAPHY

M. Monica Zamora served on the New Mexico Court of Appeals from December 2012 until her retirement in January 2020. She served as the Chief Judge of the Court of Appeals in 2019. Judge Zamora previously served as a District Court Judge in the Second Judicial District Court, Bernalillo County assigned to the Children's Court Division presiding primarily over a child welfare and juvenile delinquency caseload. She served as the presiding judge of the division for more than five years. Born and raised in northern New Mexico, Judge Zamora was fortunate to practice with her father and brother for over 18 years focusing on personal injury, catastrophic injury, wrongful death, civil rights and international adoptions.

Judge Zamora graduated from the University Of New Mexico School of Law in 1987 and practiced law in the State of New Mexico; the U.S. Federal District Court for the District of New Mexico; the U.S. Court of Appeals for the Tenth Circuit; and the United States Supreme Court.

She was a Co-Chair of the New Mexico Tribal-State Consortium for over six years. The Consortium's membership consists of all levels of the Tribal and State judiciary who collaborate on cross-jurisdictional matters. She is a former member of the New Mexico Supreme Court's Drug Court Advisory Committee and the former Chair of the Children's Court Rules Committee. She currently serves as a board member of New Mexico Kids Matter (Court Appointed Special Advocates), a non-profit organization that provides representation for abused and neglected children in court proceedings. She also serves as a board member (DADvisor) for DADvocacy Consulting Group, a non-profit organization dedicated to promoting the vital roles of fathers and mother alike. DADvocacy builds upon research that affirms that children, fathers, families, and communities are better off when fathers and children are positively engaged in each other's lives.

She has received the Governor's Award for Outstanding New Mexico Women, the CLE Summit Award for Ethics & Professionalism Credit awarded by the State Bar of New Mexico and The Center for Legal Education, the Henrietta Pettijohn Award from the New Mexico Women's Bar Association, and most recently, the Justice Mary Walters Award from the Women's Law Caucus of the University of New Mexico School of Law.



## ***MEMORANDUM***

**DATE:** April 26, 2024

**TO:** HSC Committee and UNM Board of Regents

**FROM:** Kate Becker  
CEO, UNM Hospital

**SUBJECT:** Board Appointment, UNM Hospital Board of Trustees  
Ms. Kim Hedrick

The UNM Board of Trustees requests the approval of the nomination of Ms. Kim Hedrick by the HSC Committee with final approval and appointment by the UNM Board of Regents.

Ms. Hedrick would be replacing Member Mr. Del Archuleta on the UNM Hospital Board of Trustees. Ms. Hedrick was nominated by The UNM Sandoval Regional Medical Center Campus, Board of Advisors, and approved at today's UNM Hospital Board of Trustees meeting. Ms. Hedrick term would be July 1, 2024 through June 30, 2027. Her nomination and resume are attached for review.





# SANDOVAL REGIONAL MEDICAL CENTER

*"Putting YOU First"*

## ***MEMORANDUM***

**DATE:** March 28, 2024

**TO:** Mrs. Kate Becker, CEO, UNM Hospital  
Dr. Tamra Mason, Chair, UNM Hospital Board of Trustees

**FROM:** Jamie Silva-Steele, President, SRMC   
Douglas Ziedonis MD, MPH, Chair, SRMC Board of Advisors 

**SUBJECT:** Board Appointment, UNM Hospital Board of Trustees  
Ms. Kim Hedrick

The UNM Sandoval Regional Medical Center, Board of Advisors requests the approval of the nomination of Ms. Kim Hedrick by the UNM Hospital Board of Trustees with approval of the HSC Committee and final approval and appointment by the UNM Board of Regents. Ms. Hedrick's term would be July 1, 2024 thru June 30, 2027. Her resume is attached for review.

## KIM E. HEDRICK

### SUMMARY

- New healthcare market and business development, including population projection, land acquisition, budgets/financing, facility construction, staff recruitment and board/community approvals.
- Extensive and progressive responsibility in managed care and healthcare service delivery operations including successful use of quality, lean and six sigma tools to improve efficiency.
- Develop and implement strategic plans for start-up hospitals, clinics, health maintenance organizations and clinical laboratories on time and on budget.
- Intimate knowledge of, and strong relationship with, New Mexico's largest provider networks and key State HSD officials.
- Expertise in RFP writing; co-wrote local MCO's first Medicaid application and initiated development of statewide provider network while hiring fulltime Medicaid provider relations staff.
- Facilitated academic medical center's assessment of healthcare reform readiness including acceptance of new payment methods (bundled payment pilot, percent of premium, risk corridors and other payment reform methods).
- Team player with a sense of humor.

### SKILLS

Managed care and healthcare operations including statewide provider network development, planning/implementing start up clinics and two green-field hospitals; recruiting/hiring staff, marketing and sales, operational efficiency using Baldrige criteria and lean/six sigma principles, provider negotiations/care continuum contracting, provider relations, consensus building, policies/procedures, project management, integrated delivery systems, payment reform and Medicaid expertise.

### RELEVANT EXPERIENCE

#### **505 Associates, LLC**

Albuquerque, New Mexico

2018

##### Principal

Start-up healthcare and business consulting organization.

#### **Eye Associates of NM**

Albuquerque, New Mexico

2017

##### Chief Operations Officer

Responsible for 15 multispecialty ophthalmology clinics located throughout NM; staffed by 52 physicians/optometrists and over 500 employees.

#### **Molina Healthcare of New Mexico, Inc.**

Albuquerque, New Mexico

2013 – 2016

##### Plan Chief Operations Officer

Oversaw plan operations including statewide provider network contracting, provider services, member and provider grievances/appeals, community outreach, member enrollment, Native American affairs, encounters, provider configuration, project management office, plan training/communication, telemedicine and value-based reimbursement.

#### **UNM Medical Group, Inc.**

Albuquerque, New Mexico

2008 – 2013

##### VP, Strategic Business Development

- Oversaw business development activities for 900+ academic medical group practitioners in 152 specialties including strategic planning, new clinic development; real estate management, telehealth contracting; independent physician collaboration; and, requests for proposal response.

3001 Broadmoor Blvd NE, Rio Rancho, NM 87144

#### Interim President/Administrator, UNM Sandoval Regional Medical Center

- Direct responsibility for planning; retention of architects and contractor oversight of initial design/construction of \$200M hospital and medical office building.

#### **Presbyterian Healthcare Services** Albuquerque, New Mexico

1989 - 2008

##### **Progressive responsibility from Manager of Provider Relations to Business Development for Integrated Delivery System.**

- Senior project lead for new construction of a \$205M hospital and medical office building.
- New healthcare market development including population projections, land acquisition, facility construction, staff recruitment, and board/community approvals.

##### **Director of Business Development**

2004 – 2006

- Led new market/clinic development efforts for statewide healthcare organization.
- Represented customer needs in acquisition and retention of members and patients.

##### **Business Process Improvement Leader**

2000 – 2003

- Negotiated new fee arrangements with physician specialists for health plan.
- Set-up statewide home healthcare network and secured contracts.
- Merged air transport programs for UNM & PHS hospitals and facilitated contract terms.

##### **Contracting Officer**

1998 – 2000

- Sole responsibility for payer contract negotiations on behalf of \$400M multi-hospital organization.
- Increased annual revenues to hospital system by 8.7%.

##### **Project Manager**

Jun 1997 – Jun 1998

- Successfully merged four competing laboratories into single corporation with over 300 employees resulting in \$25M savings in year one; now celebrating 20 years in operation.

##### **Director Provider Services**

Dec 1996 – Jun 1997

- Set-up statewide NM provider network for Presbyterian Health Plan Commercial & Medicaid products.

##### **Administrative Director, Network Development**

Mar 1991 – Dec 1996

- Successfully merged health plan, hospital system, and physician network into an integrated health system.
- Achieved single signature contracting on behalf of all network participants.
- Established advanced business training program with UNM for physicians and senior healthcare executives.

##### **Manager, Provider Relations**

Jun 1989 - Mar 1991

- Managed physician, hospital, and ancillary provider contracting, credentialing & pharmacy program for statewide HMO.

## **EDUCATION**

- MBA, Business Administration, University of New Mexico Anderson School of Business
- MS, Industrial Organizational Psychology, Pennsylvania State University
- BS Psychology, Honor Student, University of New Mexico (Magna cum Laude)
- Other: Lean/Six Sigma Green Belt and Project Management

## **COMMUNITY and HONORS**

- Current member of SRMC Advisory Board
- Chair, Quality New Mexico Board of Directors & annual Learning Summit
- Chair, Rio Rancho Regional Chamber of Commerce Board of Directors
- President, Rio Rancho Rotary Club
- Board Member: Rio Rancho Economic Development Corporation, Rio Rancho Community Foundation, Aligning Forces for Quality, and Community Involvement Committee of Greater Albuquerque United Way.
- Sandoval County representative to the Middle Rio Grande Conservancy District PIC
- Vice President, Haven House, domestic violence shelter
- Women of Influence Nominee
- Chief Operations Officer of the Year Nominee
- Woman on the Move – YMCA Honoree
- Bronze Briefcase Award – Rio Rancho Observer

**UNM Hospital**  
**MEMORANDUM OF UNDERSTANDING**

The BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BERNALILLO, a political subdivision of the State of New Mexico (the "County" or "Commissioners"), and the REGENTS OF THE UNIVERSITY OF NEW MEXICO, a state educational institution named in Article 11, Section 12 of the New Mexico Constitution (the "University" or the "Regents"), with the consent of the UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES, INDIAN HEALTH SERVICE ("IHS"), a federal agency, agree:

**I. RECITALS**

A. On June 18, 1952, the United States, through the Commissioner of Indian Affairs<sup>1</sup>, the Board of County Commissioners of the County of Bernalillo through its Chair, and the Board of Trustees of the Bernalillo County Hospital through its Chair entered into a Contract, which is known as the "Federal Contract." The Federal Contract, as it has been amended in Amendments One, Two, and Three, is a contract in perpetuity and continues in force to the present day. The Federal Contract provides for the operation of a licensed hospital by the County on land that was conveyed to the County by the Bureau of Indian Affairs<sup>2</sup>, and it provides that not less than 100 beds will be available when required for Native American patients, provided that Pueblo Indians of New Mexico shall have first call on and priority to the use of said 100 beds so reserved for Indian use.

B. On January 24, 1978, the County and the University entered into the first Lease Agreement (the "1978 Lease Agreement"), which provided that the University would receive and treat Native American patients in accordance with the Federal Contract. The IHS provided its written consent to the 1978 Lease Agreement and to a First Supplemental Lease Agreement dated as of August 17, 1978 (but effective as of July 1, 1978), on June 29, 1978. The 1978 Lease Agreement, as amended by the First Supplemental Lease Agreement, was subsequently amended by a Second Supplemental Lease Agreement dated effective as of December 1, 1981, the Third Supplemental Lease Agreement dated effective as of January 1, 1985, and the Fourth Supplemental Lease Agreement dated December 20, 1988 (as amended, the "First Lease"). It is not apparent that the consent of IHS was received in respect of the Second, Third, or Fourth Supplemental Lease Agreements.

C. The County and the University entered into the Lease Agreement for Operation and Lease of County Healthcare Facilities with an effective date of July 1, 1999, pursuant to the

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<sup>1</sup> All functions, responsibilities, authorities, and duties of the Department of the Interior, the Bureau of Indian Affairs, Secretary of the Interior, and the Commissioner of Indian Affairs relating to the maintenance and operation of hospitals and health facilities for American Indians and Alaska Natives, and the conservation of the health of American Indians and Alaska Natives was transferred to the Indian Health Service effective July 1, 1959. 42 U.S.C. § 200I(a).

<sup>2</sup> The Federal Contract refers to "Indians," and defines an Indian as "a person qualified, as determined by the Secretary [of the Interior], to receive medical, surgical and hospital care and service through or from the Bureau of Indian Affairs, under the laws of the United State[s] and the regulations of the Secretary." For the purposes of this Memorandum of Understanding, the term "Native American" shall refer to the same population contemplated by and defined in the Federal Contract.

Hospital Funding Act, Sections 4-48B-1 et seq, NMSA 1978 (the "1999 Lease Agreement"). The 1999 Lease Agreement superseded in its entirety the First Lease. In the 1999 Lease Agreement, the University assumed all of the County's obligations under the Federal Contract, save and except the obligation to impose the mill levy for the operation and maintenance of the Hospital and Mental Health Center. IHS consented to the Lease Agreement on October 18, 1999 (the "1999 Consent"). The 1999 Lease Agreement was amended by the First Amendment to Lease Agreement for Operations and Lease of County Healthcare Facilities dated November 18, 2004 (the "2004 Lease Amendment"), under which the University is operating the University of New Mexico Hospital (also known as the "University of New Mexico Hospital/Bernalillo County Medical Center" and hereinafter called the "Hospital"), and the University of New Mexico Mental Health Center (also known as the "Bernalillo County Mental Health Center--Mental Retardation Center" and hereinafter called the "Mental Health Center"). In this MOU (as defined below), the 1999 Lease Agreement, as amended by the 2004 Lease Amendment, shall be referred to as the "Lease Agreement". The IHS consented in writing to the 2004 Lease Amendment as set forth in the First Amendment to the Agreement Regarding Consent to Lease Agreement dated effective November 18, 2004 (the "2004 Consent").

D. This Memorandum of Understanding ("MOU") does not intend to modify any terms and conditions of the Lease Agreement and is only intended to set forth the understanding of the parties as to how certain of the parties' respective obligations under the Lease Agreement will be performed.<sup>3</sup>

## **II. MUTUAL COVENANTS**

A. The County will take the steps necessary to place on the November 2024 general election ballot, a legally compliant ballot question that is a request for the voters of Bernalillo County to approve continuing a levy of a total of 6.4 mils for the operation and maintenance of the Hospital and Mental Health Center combined, as required under the Lease Agreement and under the Federal Contract (the "2024 Mill Levy"). The voters of Bernalillo County will be asked to approve that mill levy on November 5, 2024. The University will devote the revenues of the Hospital Mill Levy and the Mental Health Center Mill Levy to the operations and maintenance, improvement and conduct of the Hospital and Mental Health Center.

B. The University agrees to the following:

- i. The University will ensure that UNMH allocates at least 15% of the proceeds of the Mill Levy transferred by the County to the University to the operation and maintenance of the Mental Health Center and associated behavioral health and substance abuse treatment services that are offered by the Hospital and the Mental Health Center.
- ii. The University agrees that UNMH will continue to fund from its operational funds one or more navigational services programs and a transition planning and case management services program. The navigational services shall have the goal of expanding community-based outreach and navigation support in the health system through community-based programs. The transition

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<sup>3</sup> For purposes of this MOU, the term Health Sciences Center clinical facilities shall not include clinical facilities owned and/or operated by or UNM Medical Group, Inc.

planning and case management services programs will be directed at providing services to individuals being discharged from the Bernalillo County Metropolitan Detention Center. The expenditure for the services will be \$ 2,150,000 annually, adjusted by consumer price index rate, for each year. An annual report of the number of Native Americans served by these programs will be included as part of the "Annual UNMH Report" to the Pueblos and Tribes.

- iii. The University will continue existing efforts and will collaborate with the County and IHS regarding the initiation of any new efforts addressing the services provided by the Hospital pursuant to the Lease Agreement, the Federal Contract, the 1999 Consent, and the 2004 Consent. Future evaluations and goal setting will focus on addressing the issues contained in Exhibit A attached hereto and incorporated in this Memorandum of Understanding. Exhibit B attached hereto and incorporated in this Memorandum of Understanding contains the contemplated data and reporting requirements for the obligations of the University set forth in this MOU and Exhibit A.
- iv. The University and the County each agree that they will continue to perform their respective obligations in accordance with the terms of the Lease Agreement and the Federal Contract.

### **III. MISCELLANEOUS**

A. This MOU will continue in full force and effect for the duration of the eight-year Mill Levy term beginning after approval of the Mill Levy at the November 2024 general election, unless earlier terminated by written consent of the parties or as a result of the process set forth in paragraph 111.C below. This MOU will terminate automatically upon termination of the Lease Agreement for any reason.

B. Modifications to this MOU will be effective only if in writing and signed by authorized representatives of the parties, and only if the IHS has provided its written and signed consent.

C. If at any time during the term of this MOU, the County and/or the University, as the case may be, concludes that the other party (the "Allegedly Non-Compliant Party") has failed to comply with terms of this MOU, that party (the "Complaining Party") shall give written notice to the Allegedly Non-Compliant Party as provided in the Lease Agreement (with a copy to the IHS) of such alleged noncompliance detailing the specific provisions of the MOU with which it is alleged that the Allegedly Non-Compliant Party has not complied. Within 30 days of receiving such notice, the Allegedly Non-Compliant Party will provide a written response to the Complaining Party's notice, providing a copy of such written response to the IHS. If the parties do not agree with the Complaining Party's assertion of non-compliance, then the parties shall enter into informal dispute resolution by designating senior executive leadership representatives to meet and confer and to attempt to resolve the issue at hand and the Complaining Party shall provide notice to IHS of such informal dispute resolution. If the Allegedly Non-Compliant Party agrees with the Complaining Party's assertion of non-compliance, the Allegedly Non-Compliant Party will provide the Complaining Party (with a copy to the IHS) with a plan to address the alleged noncompliance

and will work cooperatively with the Complaining Party in eliminating the alleged noncompliance. If the parties are unable to reach resolution regarding the Complaining Party's allegations of noncompliance, then the Complaining Party may pursue those legal remedies set forth in the Lease Agreement; provided that the Complaining Party shall provide notice to the IHS of its intent to pursue such legal remedies.

D. Any modifications to this MOU or any subsequent MOUs agreed to by the County and the University during the eight (8) year term beginning after the November 2024 general election will require the consent of the IHS.

#### **BOARD OF COUNTY COMMISSIONERS**

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Barbara Baca, Chair

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Adriann Barboa, Vice-Chair

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Steven Michael Quezada, Member

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Walt Benson, Member

---

Eric C. Olivas, Member

APPROVED AS TO FORM:

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W. Ken Martinez, County Attorney

ATTEST:

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Linda Stover, County Clerk

**Regents of the University of New Mexico**<sup>[KK1]</sup>

\_\_\_\_\_  
Kim Sanchez Rael, Chair

\_\_\_\_\_  
Jack L. Fortner, Vice-Chair

\_\_\_\_\_  
Robert L. Schwartz, Secretary-Treasurer

\_\_\_\_\_  
William H. Payne, Member

\_\_\_\_\_  
Paul Blanchard, Member

\_\_\_\_\_  
Paula Tackett, Member

\_\_\_\_\_  
Victor Reyes, Student Regent

APPROVED AS TO FORM:

\_\_\_\_\_  
XXXXXX

ATTEST:

\_\_\_\_\_  
XXXX

## EXHIBIT A TO MOU

This document is an exhibit to the Memorandum of Understanding ("MOU") between the Board of County Commissioners of Bernalillo County ("County") and the Regents of the University of New Mexico. In the MOU, the Regents of UNM agreed that the University would address the services provided by the UNM Hospital ("UNMH") and its Mental Health Center ("MHC") as outlined in this Exhibit A and future evaluations and goal setting will address, at a minimum, the issues contained in this Exhibit. Because the Regents intend that UNM's obligations will be fulfilled by UNMH and its MHC activities, this exhibit refers to UNMH.

### A. REPORTING AND INTERACTION

- A1. The UNMH Board of Trustees and/or management of UNMH will report on a quarterly basis to the Bernalillo County Commission. Exhibit B to the MOU provides a list of accountability measures that UNMH has agreed to provide to the County and to IHS during the first two years of the MOU. For the accountability measures contained in Exhibit B, UNMH will provide national or standard benchmarks for each category, to the extent any such national or standard benchmarks are reasonably available or have applicability to an academic health center such as UNMH. UNMH, the County, and IHS will collaborate to amend or add additional accountability measures, as deemed mutually appropriate, in future years.
- A2. UNMH will continue to utilize mechanisms for the public to provide input on medical and behavioral health operations, planning, and development. UNMH has established the Bernalillo County Health Task Force with representation from the County and cross section of community providers and advocates<sup>[KK2]</sup><sup>[KK3]</sup>. UNMH has also established the Department of Community Engagement that conducts regular community meetings.
- A3. UNMH will collaborate with Bernalillo County to enable the County to have a better understanding of UNMH's past performance on the items contained in this Exhibit A and to enable the County and the IHS to have input to and to comment on the semi-annual goals for the upcoming year for each subsection of this Exhibit A. UNMH, Bernalillo County, and IHS currently meet semi-annually to review priorities as outlined in exhibit C to MOU.
- A4. UNMH will cooperate with the County's behavioral health initiative

regarding the evaluation of behavioral health programs, subject to compliance with all applicable federal and state laws, rules, and regulations, relative to human subject research, HIPAA privacy and security, and specially protected individually identifiable health information.

- A5. UNMH will establish procedures related to its budget development, which will allow meaningful input to the budget by the County and IHS. This process will include an opportunity for the County Commission and IHS to comment on any proposed budget prior to the budget getting finalized or approved by the UNMH Board of Trustees or any of its Committees, or the Regents.

**B. ACCOUNTABILITY and TRANSPARENCY**

- B1. If, arising out of the County's review of the reports received in respect of the accountability measures covered in Exhibit B, the County identifies a need for improvement, UNMH will report to the County and IHS on its plan for that improvement with specific timelines in which it will occur.
- B2. UNMH will report on national patient safety goals for the hospital with comparative benchmark information.
- B3. UNMH will provide reports on its financial audits to the County Manager and the IHS and shall participate in meetings as reasonably requested.
- B4. UNMH will provide financial information to the County Commission and IHS as to the expenditure of mill levy funding by UNMH to show how the proceeds of the mill levy are being spent, understanding that because the mill levy is for the expressed ballot purpose of the operations and maintenance of UNMH, those funds are deposited into the operating account of UNMH.
- B5. UNMH will provide additional financial information as may be reasonably requested by the County Manager or IHS, including but not limited to annual expenditures of the proceeds of the mill levy (presented and calculated based on the percentage of the total annual amount of net revenue of UNMH), as well as of the expenditures and revenues of each UNMH department on a quarterly basis, or as otherwise agreed by both parties.
- B6. UNMH will work with the County and the IHS to update and change the

data requests and reporting as requested, on a frequency not greater than on a semi-annual basis.

- B7. Subject to compliance with applicable federal and state laws relative to HIPAA privacy and security as well as specially protected health information, UNMH will publish the data required under this subsection B on its public web site.
- B8. UNMH will collect all grievances regarding the patient payment policies and financial assistance program and, subject to UNMH's obligations relative to compliance with applicable federal and state laws under HIPAA privacy and security as well as specially protected health information, provide that information to the County and IHS on a quarterly basis.

**C. PRIMARY CARE/LOW-INCOME CARE**<sup>[KK4]</sup>

- C1. UNMH will enhance its coordinated care delivery programs with other community-based providers in alternative care venues. UNMH will inform the County and IHS prior to any material change to these programs. Subject to compliance with applicable federal and state laws, rules, and regulations as well as applicable Regent and University policies.
- C2. UNMH has established the Native American Health Services office in the new UNMH tower that will continue to encourage and assist Bernalillo County residents and Native Americans to access health care coverage in an understandable language and in a readily accessible <sup>[manner]</sup><sup>[KK5]</sup><sup>[KK6]</sup>.
- C3. In an effort to decrease emergency room waiting times, UNMH has expanded its emergency room services in the new Critical Care Tower, in compliance with <sup>EMTALA</sup><sup>[KK7]</sup>.
- C4. UNMH has coordinated with the County to make available secured parking and a secured entry for patients from the Metropolitan Detention Center (MDC). UNMH will continue to provide a secure area for the delivery of medical services to patients from the MDC in the Critical Care <sup>Tower</sup><sup>[KK8]</sup>.
- C5. UNMH will continue to consult with IHS on a quarterly basis around access and needs for specialty <sup>services</sup><sup>[KK9]</sup>.

**D. FINANCIAL ASSISTANCE.** Subject to the Regents' and the UNMH Board of Trustees' governance of UNMH:

- D1. UNMH will maintain the existing financial assistance policy for Native Americans consistent with the requirements of the 2004 Consent. The terms of this financial assistance policy for Native Americans shall be made available to Native American patients in an understandable language and in a readily accessible manner. Any recommended changes will be discussed with the Indian Health Service prior to their effective date.
- D2. UNMH will adopt patient payment policies and financial assistance program policies that are designed to improve access to health care services for County residents and Native Americans. These patient payment policies and financial assistance program policies shall comply with and be applied to the extent permitted by federal laws, rules, and regulations, and to the extent not preempted by applicable federal law, shall comply with state laws, rules, and regulations, applicable to governmental entities such as the University and UNMH. The policies will be in writing and readily available to the public both in electronic and printed formats. Policies will be clearly identified, and all written material will be in language understandable to the general public. Any recommended changes will receive County input via the UNMH Board of Trustees prior to their effective date.
- D3. UNMH's financial assistance program will, subject to the limitations described in Section D.2 above, offer financial assistance for medical care for low-income patients for medically necessary services at UNMH facilities. The County recognizes that, except for purchased and referred care coverage for Bernalillo County Native Americans, UNMH's financial assistance program is a payer of last resort for patients who have public or private insurance or related third-party coverage. Therefore, the County understands that UNMH may require patients to seek Medicaid (including EMSA) coverage prior to eligibility for financial assistance. UNMH will also encourage and assist applicants for financial assistance to apply for other health insurance available through employers, the Exchange, the State's High Risk Pool, Medicare Parts B and D, or any other coverage source if it is

considered to be affordable for the patient. However, no patient will be denied medically necessary services while applying for other coverage. This application process is optional for Native Americans.

- D4. UNMH will continue its financial assistance policies regarding access to medically necessary care. For all financial assistance-eligible low-income patients, UNMH will endeavor to provide that any fees, co-pays, or down payments for medically necessary care will be reasonably related to income. Native Americans are not subject to this requirement.
- D5. UNM will establish patient payment policies (in terms of fees, co-pays, and/or down payments) for low-income patients who are not financial assistance-eligible that do not create a material barrier to such patients' access to medically necessary health care. Native Americans are not subject to this requirement[KK10].
- D6. Patients whose income levels do not meet the requirements for free or reduced-cost medical care, but who are unable to pay their outstanding bills, will be given the opportunity to establish a re-payment plan which is reasonably related to their income.
- D7. UNMH shall make reasonable efforts to determine the financial status of all patients with outstanding bills, and to inform them of their rights to seek financial assistance or payment plans when requests for payment of outstanding bills have been made.
- D8. Subject to UNMH's compliance with applicable Medicare provider reimbursement regulations and rules, UNMH will maintain and/or modify its billing services to provide that no patient who is determined to be indigent is sent to a collection service for payment for outstanding amounts owed to UNMH[KK11].
- D9. UNMH will coordinate and consult with community organizations and the County to maximize outreach to patients needing financial assistance or having difficulty accessing insurance or Medicaid, including those being released from incarceration.
- D10. UNMH will assist the County in coordinating care for individuals released from incarceration, including provision of case management services and access to primary health care and behavioral health care. UNMH will provide

reports on the financial and operational status of the provision of those services as well as those provided by the currently existing Fast Track Program to the County and IHS.

**E. NATIVE AMERICAN CARE**

- E1. UNMH will continue to provide and enhance delivery of medical and behavioral healthcare in a culturally sensitive manner to Native Americans consistent with the Lease Agreement, the Federal Contract, the 1999 Consent, and the 2004 [Consent][KK12]. That work is now centralized in the Native American Health Services office in the new UNMH tower.
- E2. UNMH will evaluate and improve Native American access to specialty clinics in accordance with the University's responsibilities under the Federal Contract, the Lease Agreements, the 1999 Consent, and the 2004 Consent.
- E3. UNMH will consult with the IHS to review compliance with the Federal Contract and for the provision of additional services, the quality of care for Native American Patients, Native American priorities for additional services, and cultural sensitivity training as needed for UNMH staff.
- E4. UNMH will establish written procedures for the identification of Native Americans and will ensure that Native American patients receive any financial assistance to which they are entitled and eligible. No Native American patient who has qualified as eligible for financial assistance will have their medical and behavioral health care bills sent to collections. Those procedures will also apply to Native American patients who have not established care with IHS.
- E5. UNMH will continue to enhance discharge planning and care coordination, recognizing that many Native American patients return to their communities after receiving [care][KSK13]. That coordination of discharge services is centralized in the Native American Health Services office.

**F. BEHAVIORAL MENTAL HEALTH AND SUBSTANCE ABUSE CARE**

- F1. UNMH will continue to provide case management services to the County's

Resource Re-entry Center for individuals being released from MDC as described and contemplated in the [MOU](#)<sup>[KK14]</sup>.

- F2. UNMH will continue to evaluate its behavioral health strategic plan to expand behavioral and mental health care and substance abuse care services to County residents and Native Americans, including children and youth, both within its own operations as well as with other community providers, subject to the inclusion of IHS in this [process](#)<sup>[KSK15]</sup>.
- F3. UNMH plans to continue to provide primary care clinics with behavioral and mental health care services and to provide peer support programs for Behavioral Health. Any changes to the current programs will be discussed with IHS and the County through the UNMH Board of Trustees prior to the changes taking effect.
- F4. UNMH will evaluate the ability to provide individually identifiable patient health information to first responders consistent with applicable federal and state laws, rules, and regulations governing the privacy of individually identifiable health information.
- F5. UNMH will evaluate the possible provision or expansion of the following: Partial Hospitalization program; substance abuse program; inpatient substance abuse detoxification and treatment program; Intensive Care Management Program for psychiatric patients; UNM Psychiatric Center services; an assessment and referral discharge planning program; case management services programs; Assertive Community Treatment or Forensic Assertive Community Treatment team; and the Fast Track [program](#)<sup>[KK16]</sup>.
- F6. UNMH will evaluate a data sharing program between UNMH, the County, and IHS for analyzing outcomes of patient care provided to county residents and to identify opportunities for service improvement, consistent with the requirements and implementation standards of applicable federal and state laws, rules, and regulations governing human subject research and the privacy of individually identifiable health [information](#)<sup>[KK17]</sup>.
- F7. UNMH will continue to expand and enhance its telehealth services, given the interest of patients to seek behavioral health/mental health services in a virtual setting.

## Exhibit B

<b>Year One Measures</b>
<b>A. Accountability</b>
1. Average Length of Stay for Inpatient Admissions
2. 30 Day Readmission Rate
3. Average time for Appointment Primary Care
4. Average time for Appointment Specialty Care
5. Pres Ganey Inpatient Satisfaction Score with Benchmark
6. Number of Emergency Department Visits
7. Number of Self Pay Patients Bernalillo County
8. Number of Medicaid Patients Bernalillo County
9. UNMH Income Statement to budget for FYTD
10. Quarterly Statement of Net Assets
11. Bernalillo County Patient Encounters by funding source
12. Financial Assistance to patients by county
13. Emergency Department patients Left without being seen
14. Emergency Department time from arrival to disposition
15. Number of indigent Bernalillo County residents by zip code (By Patient Count)
16. Primary service provided to Bernalillo County residents by service type
17. Primary reasons for Bernalillo County indigent care visits
18. Revenues by Payer Source
19. Monthly total MDC inmates receiving inpatient services
20. Law Enforcement drop offs at Psychiatric Emergency Services
<b>B. Quality Primary Care System</b>
1. Total Number of Outpatient Clinic Visits
2. Percentage of Primary Care Patients that have same day clinic appointment
3. Pres Ganey Ambulatory Patient Satisfaction Score
<b>C. Indigent Care</b>
1. Number of Patients on UNM Care
2. Number of Patients sent to Collections
3. Number of Medicaid Applications Completed
4. Charity Care encounters for Bernalillo County Patients

D. Behavioral Health
1. Number of Psychiatric Emergency Department encounters
2. Number of current care encounters
3. Number of Opioid Patients
4. Number of Methadone Encounters
5. Number of Suboxone Encounters
6. Number of Fast Track Patients Seen
7. 30 day Readmission Rate
8. Number of inpatients referred to non-UNMH sites because UNMH could not meet this demand.
E. Native American Services
1. Number of Native American Inpatient Days
2. Number of Native Americans on UNM Care
3. Average Native American Census
4. Native American IHS encounters
<b>Year Two and Ongoing Measures (In addition to year one measures<sup>[KK18]</sup>)</b>
A. Accountability
1. Total Number of Inpatient Days
2. Licensed Registered Nursing FTE
3. Registered Nursing Retention Rate
4. Monthly total MDC inmates provided outpatient services at UNMH
5. Registered Nurse Hours of Care
6. Emergency Medical Services to Aliens encounters Bernalillo County
7. Medicare encounters Bernalillo County
8. Uninsured encounters Bernalillo County
9. HMO and Insurance encounters Bernalillo County
10. HCAPS Satisfaction - communication with Nurses
11. HCAPS Satisfaction - communication with Doctors
B. Quality Primary Care System
1. Percentage of appointment arrivals
2. Percentage of appointment no-shows
3. Percentage abandon phone calls for primary care
4. Percentage of patients with access to medical record
5. National Patient Safety Goal Medication Reconciliation Primary Care
6. National Patient Safety Goal Medication Reconciliation Specialty Care <sup>[KK19]</sup>

C. indigent Care
1. Total Number of Patients on Self Pay Discount Program
2. Total Financial Assistance - Uninsured
3. Total Uncompensated Care
4. Days out for scheduling a financial assistance appointment
5. Number of new payment plans
D. Behavioral Health
1. Average Appointment time for outpatients services
2. Average Length of stay for inpatient admissions
3. Pres Ganey Inpatient Satisfaction Score
4. Pres Ganey Outpatient Satisfaction Score
5. Number of patients in COPE Medical home for High Needs Patients
6. Mill Levy Dollars allocated to Behavioral Health
7. Number of adult inpatient days
8. Number of child/adolescent inpatient days
9. Total number of unduplicated inpatient patients served and total number of inpatient encounters in a calendar year.
10. Total number of unduplicated outpatients served and total number of outpatient encounters in a calendar year.
11. UNMH will work with Bernalillo County to identify and produce aggregate data sets (without violation of applicable privacy and disclosure laws) with information relevant to the County's need to achieve a Return on Investment (ROI) for behavioral health services provided to priority populations.
E. Native American Services
1. Ttime to schedule appointment for specialty care services
2. Number of Native American Outpatient encounters
3. Native American Medicaid encounters
4. Native American Commercial Insurance encounters
5. Native American Uncompensated Care encounters



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UNM HOSPITAL BOARD OF TRUSTEES  
APRIL 26, 2024

# Mil Levy Update

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RODNEY MCNEASE

SR. EXECUTIVE DIRECTOR GOVERNMENTAL AFFAIRS

# Mil Levy Update

- ❖ The Bernalillo County Mil Levy is dedicated to the operations and support of UNM Hospital.
- ❖ Bernalillo County voters are required to approve continuation of the Mil Levy every eight years. The Mil Levy will be on the November election ballot.
- ❖ The Bernalillo County Commission is required to vote to place the Mil Levy on the general election ballot based on the 1952 Federal Contract and subsequent amendments.
- ❖ The Mil Levy provides approximately 10% of the hospital budget. This funding provides support for specialized services at UNMH like Level I Trauma, Pediatric Specialty Services and Behavioral Health.

# Mil Levy Update

- ❖ In Mil Levy years UNM Hospital, Bernalillo County and the Indian Health Service work together to review and update the existing Mil Levy Memorandum of Understanding (MOU).
- ❖ This MOU is between the Regents of UNM and Bernalillo County and required the consent of the Indian Health Service.
- ❖ The 2024 Mil Levy MOU has been updated and approved by the required parties. There were minimal changes to the MOU in this cycle.
- ❖ In addition UNM Hospital, Bernalillo County and Indian Health Services meet semi-annually to update priorities under the Mil Levy MOU.

# Mil Levy Update

## ❖ Changes from the 2016 to 2024 Mil Levy MOU

- Department of Community Engagement to conduct regular community meetings
- Rebases funding the Community Navigation Program (Pathways) to account for inflation
- Expands Native American Health Services into the new Critical Care Tower
- Continue to provide and enhance services to Native Americans in a culturally sensitive manner
- Expands use of Telehealth services as appropriate for Behavioral Health patients



# Mil Levy Timeline

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- April: MOU will go for approval to the UNMH Board of Trustees
- May: MOU will go for approval to the UNM Board of Regents
- May/June: MOU will go for approval to the County Commission
- September: County Commission votes to place Mil Levy on the General Election Ballot
- November: Mil Levy Vote

# Questions?

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UNM HEALTH SCIENCES | UNM HEALTH

Office of the Executive Vice President & Chief Executive Officer

*Health Sciences Committee 5/02/2024*  
*Board of Regents 5/16/2024*

# Budget Adjustment Request

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Fiscal Year 2023 - 2024



UNM HEALTH SCIENCES | UNM HEALTH

# UNM Health Sciences

## Budget Adjustment Request (BAR)



### NEW MEXICO HIGHER EDUCATION DEPARTMENT



*Fostering Student Success from Cradle to Career*

- The FY 2024 Original Operating and Capital Budget was submitted to HED on May 1, 2023.
- The University is required to submit a Final Revised Budget to the HED by May 1, 2024.
- Primary purpose of the final BAR: To ensure actual expenditures will not exceed budget authority by exhibit --- 5.3.4.10 NMAC
- HED requires Health Science Academic and UNM Hospitals to submit a BAR – SRMC and UNM MG are not

*Note: Your ebook materials include the detailed FY24 BAR*

# UNM Health Sciences

## Academic Year-End Changes



### **\$10.3M Increase** in Unrestricted Revenue and Transfers

- Patient Service revenue increased by \$25.1M.
- State Appropriation revenue increased by \$11M for the Social Worker and Professorship Endowments.
- **\$10.3M** represents 1.3% of the \$801.5M Total Unrestricted Revenue

### **(\$3.2M) Decrease** in Unrestricted Expenditure authority for FY24

- **Instruction and General** expenses decreased due to workforce shortages and faculty expansion delays at the College on Nursing.
- **(\$3.2M)** represents 0.4% of the \$773.1M Total Unrestricted Expense

# UNM Hospitals

## Year-End Changes



- **\$163M Net increase** in Revenue due to patient and contract revenues from increased volumes and \$63M of non-recurring revenues\*
  - This represents 10.0% of the \$1.62 billion original total budgeted revenue
- **\$150M Net increase** in Expense due to increased volumes and non-labor patient care costs as well as increases in contract labor.
  - This represents 9.3% of the \$1.61 billion original total budgeted expense

*\* Non-recurring revenues include FEMA for the Crisis Triage Center and a State Capital Appropriation for CPC*



UNM HEALTH SCIENCES | UNM HEALTH

Office of the Executive Vice President & Chief Executive Officer

# Requesting Approval of:

Fiscal 2023-2024

UNM Health Sciences

Budget Adjustment Request (BAR)



UNM HEALTH SCIENCES | UNM HEALTH

Office of the Executive Vice President & Chief Executive Officer

# APPENDIX

Fiscal 2023-2024

HED Budget Adjustment Request (BAR)

## The University of New Mexico, Health Sciences Center

The overall impact of the final Budget Adjustment Requests (BARs) for FY 2024 is a \$44.2 million increase in unrestricted revenue, a \$3.2 million decrease in unrestricted expense and a \$33.9 million increase in transfers out. A summary of the requested changes is listed below.

### Unrestricted

#### \$44,231,675 Net Increase in **Revenues**

- Estimated increase in Patient Services revenues \$25.1M
- State Appropriations for Social Worker and Professorship Endowments \$11M
- Children's Psychiatric Hospital capital appropriation \$3.6
- Estimated increase in Indirect Cost Recovery from Contracts and Grants \$3.5M
- Estimated increase in Financial Aid and Endowments \$1M

#### (\$33,881,772) Net Increase in **Transfers Out**

- Estimated increase in transfers to plant for the UNM Comprehensive Cancer Center expansion, CONPHE furniture, Pharmacy building design and other capital projects \$22.2M
- Estimated increase in contributions to Endowments \$11.7M (\$11M State Appropriations and \$700K Other Sources)

#### (\$3,177,750) Net Decrease in **Expenses**

- Net decrease in labor and operating expense budgets primarily due to workforce shortage and delays to planned expansion in the College of Nursing **(\$5.1M)**
- Estimated increase in student financial aid \$1.9M

### Restricted

#### (\$52,919,745) Net Decrease in **Revenues**

- Estimated decrease in Government Contract & Grant revenues to normalize budgets for the phaseout of COVID related AHRQ grants

#### \$1,546,130 Net Increase in **Transfers In**

- Estimated increase of transfers in primarily for the Clinical & Translational Science Center and Project ECHO cost share

#### (\$51,373,614) Net Decrease in **Expenditures**

- Estimated decrease in overall expenditure budgets returning to pre-pandemic levels

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2024
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	160,183,903	3,465,831	163,649,734
Student Social & Cultural Activities	26,940	(170)	26,770
Research	21,499,421	266,332	21,765,753
Public Service	452,820,311	34,019,123	486,839,434
Internal Service Dept.	14,821	300,883	315,704
Student Financial Aid	3,357,649	928,655	4,286,304
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	119,331,144	5,251,021	124,582,165
<b>Subtotal Current Funds</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	10,146,475	1,642,403	11,788,878
Student Social & Cultural Activities	88,823	(4,192)	84,631
Research	37,599,688	12,739,935	50,339,623
Public Service	109,447,558	(7,871,964)	101,575,594
Internal Service Dept.	30,100	64,218	94,318
Student Financial Aid	12,889,600	1,965,562	14,855,162
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(38,832,655)	1,259,344	(37,573,311)
<b>Subtotal Current Funds</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	170,330,378	5,108,234	175,438,612
Student Social & Cultural Activities	115,763	(4,362)	111,401
Research	59,099,109	13,006,267	72,105,376
Public Service	562,267,869	26,147,159	588,415,028
Internal Service Dept.	44,921	365,101	410,022
Student Financial Aid	16,247,249	2,894,217	19,141,466
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	80,498,489	6,510,365	87,008,854
<b>Subtotal Current Funds</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM Health Sciences		FY 2024	
Adjustment to Fund:		Unrestricted		Request # 1	
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget	
<b>EXPENDITURES</b>					
Instruction and General	159,333,911	(5,439,310)		153,894,601	
Student Social & Cultural Activities	32,640	23,200		55,840	
Research	45,661,497	(2,642,764)		43,018,733	
Public Service	443,460,537	2,527,644		445,988,181	
Internal Service Dept.	(1,172,372)	596,540		(575,832)	
Student Financial Aid	6,092,243	1,862,481		7,954,724	
Auxiliary Enterprises		0			
Athletics		0			
Independent Operations	122,875,730	(105,541)		122,770,189	
Subtotal Current Funds	776,284,186	(3,177,750)		773,106,436	
Capital Outlay		0			
Renewals & Replacements		0			
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
TOTAL EXPENDITURES	776,284,186	(3,177,750)		773,106,436	
<b>TRANSFERS IN (OUT)</b>					
Instruction and General	(1,227,112)	(8,433,072)		(9,660,184)	
Student Social & Cultural Activities	5,700	4,000		9,700	
Research	23,516,050	(918,907)		22,597,143	
Public Service	(19,637,342)	(25,600,229)		(45,237,571)	
Internal Service Dept.	(1,187,193)	295,657		(891,536)	
Student Financial Aid	3,095,859	513,163		3,609,022	
Auxiliary Enterprises		0			
Athletics		0			
Independent Operations	(1,385,869)	257,616		(1,128,253)	
Subtotal Current Funds	3,180,093	(33,881,772)		(30,701,679)	
Capital Outlay		0			
Renewals & Replacements		0		0	
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
NET TRANSFERS	3,180,093	(33,881,772)		(30,701,679)	
<b>ENDING BALANCES</b>					
Instruction and General	9,769,355	18,980,616		11,883,827	
Student Social & Cultural Activities	88,823	(23,562)		65,261	
Research	36,953,662	14,730,124		51,683,786	
Public Service	99,169,990	(1,980,714)		97,189,276	
Internal Service Dept.	30,100	64,218		94,318	
Student Financial Aid	13,250,865	1,544,899		14,795,764	
Auxiliary Enterprises	0	0		0	
Athletics	0	0		0	
Independent Operations	(43,763,110)	6,873,522		(36,889,588)	
Subtotal Current Funds	115,499,685	40,189,103		138,822,644	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL ENDING BALANCES	115,499,685	40,189,103		138,822,644	
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>					
	888,603,778	70,893,125		942,630,759	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM Health Sciences** FY **2024**

Adjustment to Fund: **Unrestricted** Request # **1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	32,352,391	422,855	32,775,246
Federal Government Appropriations		0	
State Government Appropriations	91,604,300	0	91,604,300
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	96,000	0	96,000
Other Sources	36,131,212	3,042,976	39,174,188
<b>TOTAL REVENUES</b>	<b>160,183,903</b>	<b>3,465,831</b>	<b>163,649,734</b>
<b>BEGINNING BALANCE</b>	<b>10,146,475</b>	<b>1,642,403</b>	<b>11,788,878</b>
<b>TOTAL AVAILABLE</b>	<b>170,330,378</b>	<b>5,108,234</b>	<b>175,438,612</b>
<b>EXPENDITURES</b>			
Instruction	99,153,227	(5,504,318)	93,648,909
Academic Support	14,654,632	(1,568,557)	13,086,075
Student Services	11,752,729	707,539	12,460,268
Institutional Support	23,921,925	(180,291)	23,741,634
Operation & Maintenance of Plant	9,851,398	1,106,317	10,957,715
<b>TOTAL EXPENDITURES</b>	<b>159,333,911</b>	<b>(5,439,310)</b>	<b>153,894,601</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research	(21,812,807)	(3,607,271)	(25,420,078)
Public Service	14,589,413	302,511	14,891,924
Internal Service Dept.	196,761	(335,000)	(138,239)
Student Financial Aid	(193,400)	(184,795)	(378,195)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	(965,500)	(4,731,784)	(5,697,284)
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus and Taos Branch)	6,984,709	156,928	7,141,637
Other (Restricted)	(26,288)	(33,661)	(59,949)
<b>NET TRANSFERS</b>	<b>(1,227,112)</b>	<b>(8,433,072)</b>	<b>(9,660,184)</b>
<b>ENDING BALANCE</b>	<b>9,769,355</b>	<b>18,980,616</b>	<b>11,883,827</b>

Prepared by: **Desiree Gathings** Date Approved by BOR **16-May-2024**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2024
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities		20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.		0	
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
<b>BEGINNING BALANCES</b>			
Instruction and General		0	
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities	0	20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.	0	0	0
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>



# BOARD OF REGENTS

**May 16, 2024  
Agenda Book**

**9:00 AM Open Session  
Student Union Building, Ballroom C**



## The Board of Regents of the University of New Mexico

Thursday, May 16, 2024

9:00 AM Open Session - Student Union Building (SUB), Ballroom C

8:00-9:00 AM Executive Session, Cherry Silver Room, 3<sup>rd</sup> Level of SUB

Executive Session following Open Session, Cherry Silver Room, 3<sup>rd</sup> Level of SUB

Livestream<sup>1</sup>: <https://live.unm.edu/board-of-regents>

### AGENDA

#### 8:00 AM: Cherry Silver Room

- A. Call to Order and Confirmation of a Quorum, *Chair Kim Sanchez Rael*
  - Adoption of the Agenda
- B. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)
  - Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)
- C. Vote to Re-Open the meeting

*Regents proceed to Ballroom C*

#### 9:00 AM: Open Session – SUB Ballroom C

TAB

- D. Convene Open Session, *Chair Kim Sanchez Rael*
- E. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session
- F. Land Acknowledgement Statement, *Chair Kim Sanchez Rael*
- G. Approval of Minutes: March 11, 2024 Election of Officers & March 21, 2024 Regular Meetings... 1
- H. Public Comment related to the Agenda<sup>2</sup> [*limit 2 mins.*]
- I. Advisors' Comments related to Agenda Items [*limit 2 mins.*]
- J. President's Administrative Report, *Garnett S. Stokes* ..... 2
- K. Regents' Comments
- L. Action Item: FY25 Capital Planning Requests, *Shawna Wolfe, VP for Institutional Support Services* ..... 3
- M. Action Item: Joint Presentation by Finance & Facilities and Health Sciences Center: FY25 Operating Budget for Health & Health Sciences, Main and Branch Campuses, *Jeremy Hamlin, Director, University Budget Operations, OPBA, and Joseph Wrobel, Chief Budget & Facilities Officer, H&HS* ..... 4

N. Information Item: Academic Year 2024-25 BOR Meeting Dates Proposal, *Chair Sanchez Rael* ..... 5

O. Regents' Committee Reports

**CONSENT DOCKET**

Action items on Regent's Committee agendas may be moved to the Board of Regents' consent docket\*; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."

1. Approval of the 2024 External Financial Statement Audit Contract .....C-1
2. Reappointment of UNMH BOT Member – Mrs. Monica Zamora.....C-2
3. UNM Hospital Board of Trustees Member Nomination - Kim Hedrick .....C-3
4. Mil Levy Update - UNM Hospital Bernalillo County Memorandum of Understanding .....C-4
5. Health & Health Sciences FY24 Budget Adjustment Request (BAR) .....C-5
6. Appointment of Shirley Abraham, MD as the holder of the . 'T. John Gribble Endowed Chair for Hematology Oncology' .....C-6
7. Change to GPSA – Constitution Bill No. SP24-001 Fee Adjustment .....C-7
8. Change to ASUNM – Constitution Bill No. 21S .....C-8
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  - h) Pete and Nancy Domenici Hall - Fire Alarm Upgrade
  - i) Family Practice Center - Fire Protection Upgrade Phase 2
  - j) Biomedical Research Facility - Labs 131-140 Airflow Safety Modifications
  - k) Johnson Center - Basement Restrooms Renovation
  - l) Hibben Center - Compact Storage Collections Shelving
  - m) UNM Gallup - Lions Hall Demolition
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\*Docket Note: Number(s) 1 moved from Audit & Compliance Committee; 2-5 moved from Health Sciences Center Committee; 6-9 from Student Success, Teaching and Research [SSTAR] Committee; and Numbers 10-15 moved from Finance & Facilities [F&F] Committee.

**Audit and Compliance Committee, *Regent Fortner, Chair***

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## **Finance and Facilities Committee [F&F], Regent Payne, Chair**

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### Information Item: (Provided as information-only; will not be presented)

1. UNM Valencia County Bond Election (Presenter: *Richard Goshorn, Director of Business Operations, CFO, UNM-Valencia and Katherine McKinney, Modrall Sperling Law Firm*) ..... 12

P. Advisors' Comments [limit 2 mins.]

Q. Public Comment not related to the Agenda [limit 2 mins.]

R. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)

*Regents proceed to Chery Silver Room*

### Executive Session Agenda:

- Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)

S. Vote to Re-Open the meeting

T. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session

U. Adjourn

<sup>1</sup>Access the livestream of the meeting here: <https://live.unm.edu/board-of-regents>

<sup>2</sup>Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please email [regents@unm.edu](mailto:regents@unm.edu) with the subject "Request to provide public comment at 5/16 Regents' Meeting" and include the following information:

1. First and Last name
2. Email and Phone Number

3. Affiliated organization and professional title (if applicable)

4. Topic you would like to address

*The deadline to register to give public comment is 3:00 PM Wednesday, May 15, 2024.*

Written comments sent to [regents@unm.edu](mailto:regents@unm.edu) are welcomed and will be distributed to the Regents before the end of the day 5/15/24.



## LEGISLATIVE STEERING COMMITTEE

**BILL Constitution SP24-001**

**SPRING 2024 SESSION**

### Legislative Action:

Introduced by: **Justin Lauriano**

1st Reading: \_\_\_\_\_

2nd Reading: \_\_\_\_\_

3rd Reading: \_\_\_\_\_

Referred To: \_\_\_\_\_

Committee Action: \_\_\_\_\_

Council Action: \_\_\_\_\_

### Executive Action:

☐ Approved ☐ Vetoed

\_\_\_\_\_  
GPSA President

\_\_\_\_\_  
Date

Unsigned by the President on this \_\_\_\_ day of \_\_\_\_ 2023. Bill automatically becomes law.

### Legislative Response:

Veto override vote taken: \_\_\_\_\_

Council Action: \_\_\_\_\_

### Summary of key points:

**This proposed legislation addresses GPSA's dire financial situation in the present and future and seeks to protect GPSA's grantmaking ability which is currently being threatened.**

### Updates within this Bill:

- Seeks an upward adjustment of the current GPSA fee which has not been increased for two decades.
- Proposes a 5-year adjustment plan until it reaches the \$50 cap.
- Ends the regular removal of funds from the grant accounts.

### Found in GPSA Constitution:

#### Article V. Finance

##### Section 1. Fees

Subject to authorization by the Board of Regents, a nonrefundable fee, henceforth referred to as the GPSA fee, shall be levied on all degree-seeking graduate and professional students. The University shall collect these fees and forward them immediately to the GPSA.

~~A. The GPSA fee shall not exceed twenty-five dollars (\$25) per student per semester and any increase must be approved through a referendum and by the Board of Regents.~~

**The GPSA fee shall be forty dollars (\$40) per student per semester beginning in Fall of 2024. It shall then increase every fall semester by two dollars (\$2) per academic year for**

Key: Bold text = new wording

Non-bold text = original wording

Strikeout = eliminated language

Comment = New Comment margin note preferred. May also put text in red

47 **the next five years until it reaches the fifty-dollar (\$50) cap. Any other increase shall be**  
48 **subject to approval through a referendum and by the Board of Regents.**  
49

- 50 B. Five percent (5%) of the total collected GPSA fees are taken by the University in the form of  
51 an accounting fee payable to the Student Government Accounting Office (SGAO). The  
52 remainder of the total is added to the General Fund.  
53 **C. The GPSA funds from GPSA agencies or branches shall be considered balance**  
54 **forwards.**  
55 D. Purpose: Collected fees shall be allocated by the GPSA Council to fund the general GPSA  
56 government and to benefit chartered student organizations and graduate and professional  
57 students through GPSA Committees and Council.  
58  
59

### 60 **Section 3: GPSA Budget**

- 61 A. This budget shall be based upon the anticipated revenue for the upcoming fiscal year as  
62 determined by SGAO.  
63 B. All branches of the GPSA government must follow budget processes as defined by the GPSA  
64 Constitution, Bylaws, and applicable standing rules to be eligible for funding.  
65 C. A final budget must be approved no later than the April council meeting.  
66 D. Forty percent (40%) of the GPSA budget shall be reserved for the Pro-Rated Benefits Fund. E.  
67 No less than ten percent (10%) of the total GPSA budget shall be allocated to the Grants Committee  
68 as Student Research Grants and Professional Development Grants.  
69 F. No less than five percent (5%) of the GPSA budget shall be reserved for appropriations.  
70 ~~G. Funds not appropriated through the budget process shall be placed in the General Fund.~~  
71 H. Council shall have the authority to determine the process of reversion of funds allocated through  
72 the budget.

**GPSA Office of the Council Chair**  
**Student Union Building # 1021**  
**MSC 03-2210**  
**Albuquerque, NM 87131**

**DATE:** 04/04/2024

**TO:** Brandon Toensing, Associate University Counsel

**FROM:** **Justin Lauriano, GPSA President**  
**Jarrold Ronquillo, GPSA Council Chair**

**RE:** GPSA Constitution or Law Book Revision

**CC:** Ryan Lindquist, Director, Student Activities Center

*Constitution* **X** **or** *Law Book* \_\_\_\_\_

*Bill No:* Constitution SP24-001

*Code:* n/a

*Article:* V

*Section:* 1

*Item:* A

*Rationale for the above referenced bill:*

This constitutional amendment addresses GPSA's dire financial situation in the present and future and seeks to protect GPSA's grantmaking ability which is currently being threatened. The GPSA fee has not been increased in approximately two decades. This amendment increases the fee from \$25.00 per semester to \$40.00 per semester beginning in fall of 2024. It also creates a fee escalator of \$2 per year starting in fall 2025 and ending in fall 2029 at a total of \$50.00 per semester.

Finally, it allows for funds that are appropriated in previous years to be considered balance forwards for the various GPSA branches.

It does remove section 3(G) but that already happens via the budget process and thus is redundant.

-----  
**FOR UNM LEGAL COUNSEL USE ONLY**

In accordance with UNM Regents Policy Manual Section 4.1, I have reviewed the above- mentioned legislation and I offer the following comments.

1. ☐ The above- mentioned legislation is proper as to form and is consistent with applicable law and regulations. Accordingly, the University Counsel Office approves this amendment to the GPSA Constitution/Law Book.

2. ☐ The above mentioned legislation cannot be approved by the University Counsel Office in its current form for the following reasons:

3. ☒ The above- mentioned legislation is proper as to form and is consistent with applicable law and regulations. Accordingly, the University Counsel Office approves this amendment to the GPSA Constitution/Law Book. I do, however, have concerns about the following issue(s) and

bring them to your attention for consideration before including this legislation in the GPSA Constitution/Law Book.

***(Please see my notes/edits. The proposed language may permit some misinterpretation. My edits and notes suggest that consistent terms be used – suggested edits may foster better functionality and consistent application).***

/s/ **Brandon R. Toensing**

Brandon Toensing, UNM Legal Counsel

# Certification of the Spring 2024 GPSA Presidential Election

The Spring 2024 GPSA Presidential Election was held between 9:00 am on Monday, March 25<sup>th</sup> through 5:00 pm on Friday, March 29<sup>th</sup>.  
A total of 444 students cast ballots.

## President Election

Ballot #	Name	Votes	
3	Michel Rivera Ramirez	242	<b>ELECTED</b>
2	Joseph Conteh	188	
	Write-In	1	

## Amendment 1: GPSA Fee Increase

For	200	56.02%	<b>PASSED</b>
Against	157	43.98%	
Abstain	72		

**This Election had 83 ineligible votes cast, but not counted. This election also had 8 people open the ballot, but not submit it.**

**Candidate #1, Wilber Dominguez, withdrew from the election on 3/23/24, the Saturday prior to the first day of voting, and was removed from the ballot.**

Eric Eke, GPSA Elections Chair \_\_\_\_\_

Wilfred Padmore Osei, GPSA Elections Committee \_\_\_\_\_

Seyi Adekoya, GPSA Elections Committee \_\_\_\_\_

**Legislative Action:**

Introduced by: Vice President M. Chessman (A)(E), Chief of Staff J. Zinsmeyer (A)(E), President K. Pacheco (A)(E), Senator M. Jaber (A)(S)(E), Chief Justice M. Otero (A)(E), Senator A. Tomaziefski (S), Senator A. Achusim (S), President Pro Tempore R. Schultz (S), Senator H. Montoya (S)

1st Reading: 02/14/2024  
 2nd Reading: 02/21/2024  
 3rd Reading: mm/dd/yyyy

Referred To: Steering & Rules  
 Committee Action: 3-0-0-2  
 Senate Action: 18-0-0-2

**Executive Action:**

**X Approved**     ☐ Vetoed

*Krystah Pacheco*

ASUNM President

February 21, 2024

Date

Unsigned by the President on this \_\_\_\_ day of \_\_\_\_\_ 2024. Bill automatically becomes law.

**Legislative Response:**

Veto override vote taken: \_\_\_\_\_ Senate Action: \_\_\_\_\_

Be it enacted by the Associated Students at the University of New Mexico that the following be amended in *(Constitution)* of the ASUNM *(Constitution)*:

**ASSOCIATED STUDENTS AT THE UNIVERSITY OF NEW MEXICO CONSTITUTION**

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Date: March 29, 2024

To: Board of Regents Student Success, Teaching, and Research (SSTAR) Committee

From: Nancy D. Middlebrook, University Secretary



RE: Resolution of Alignment Issues between Regents Policy Manual and Faculty Handbook – RMP 5.5 and 5.6 and FHB C130 and C140

---

In 2015 the Committee on Governance (CoG) Faculty Policy Analysis Taskforce identified corrections and/or updates that needed to be made to Regent policies. On September 16, 2015, the CoG Faculty Policy Analysis Taskforce sent a request to the UNM Policy Office asking that policy changes be submitted to the Board of Regents for review and approval (see attached memo and summary page). There were follow-up requests, but no action was taken. While there are a number of policies identified in the 2015 report, there are two specific policies that are now in critical need of being addressed since potential policy revision requests may be forthcoming from Academic Affairs units from the Provost's Office and Health Sciences.

In 2008 the UNM Board of Regents reviewed *Faculty Handbook* policies C130 "Outside Employment," and C140 "Extra Compensation." The regents worked with faculty governance leaders to develop revisions to both policies which were approved by the Board of Regents on 4/30/08 (see attached UNM Board of Regents agenda, agenda book pages, and minutes, pages 8 and 9). The approved changes decoupled C130 and C140 as outlined in the attached CoG Taskforce Report's summary page. However, Regents' Policies 5.5 and 5.6 were not subsequently revised to reflect the approved changes. RPM 5.6 carries an adopted date of 9/12/1996 with no amendments; RPM 5.5 carries an adopted date of 9/12/1996 and shows an amended date of 12/9/2020, however the only change made in 2020 was for a title change for the Executive Vice President for Health Sciences. Both the Provost's and Health Sciences Academic Affairs units have been following the Faculty Handbook Policies since the change was approved in 2008. It is important that Regent policies 5.5 and 5.6 be revised to reflect the changes approved by the Regents in 2008 so that when subsequent proposed changes to the Faculty Handbook are considered, the alignment issues will have been resolved. Proposed redlined versions of RPM 5.5 and 5.6 that reflect what the Regents approved for the Faculty Handbook in 2008 are attached for consideration.

On behalf of the Committee on Governance, the Faculty Senate, and the Faculty Senate Policy Committee, I respectfully request that this item be placed on the next SSTAR Committee for consideration to address these alignment issues. Please let me know if I can provide further information to facilitate approval of the changes.

cc: James Holloway, Provost and EVP Academic Affairs  
Doug Ziedonis, EVP Health Sciences  
Barbara Rodriguez, Senior Vice Provost  
Akshay Sood, Interim Director for Faculty Affairs,  
Matias Fontenla, Chair, Committee on Governance  
Cris Elder, President, Faculty Senate  
Peninah Walpo, Chair, Faculty Senate Policy Committee  
Sidney Mason Coon, Policy Office Director

Attachments:

CoG Taskforce Policy Office Request for Revisions Memo  
Summary Page from CoG Taskforce Report Regarding Extra Compensation  
UNM Board of Regents Agenda, Select Pages from the Agenda Book, and Minutes from April 30, 2008  
Proposed Revisions of RPM 5.5 and 5.6 to Reflect Changes approved by the Regents in 2008



**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: May 2, 2024

TO: Teresa Costantinidis, Executive VP of Finance & Administration

FROM: Tabia Murray Allred, Executive Director, Vice President Office for Institutional Support Services

RE: Requested Approval

---

**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval, for projects less than \$2 Million:

1. Area 4 Roof Replacements and Repairs
2. Parking Lot Improvements
3. Center for High Technology- Labs Airflow Safety Modifications
4. Parish Library Space Upgrade for Relocations
5. Football Field Replacement at the Indoor Practice Facility
6. Center for the Arts – Fire Protection Upgrade Project – Phase II
7. Elizabeth Waters Center for Dance at Carlisle Gymnasium – Fire System
8. Information Technologies Building (#153) Restroom Renovation Re-Approval
9. Dane Smith Hall – Atrium Smoke Control Upgrade
10. Logan Hall – Sanitary Piping Replacement – Phase 2
11. Bandelier Hall East- Office Renovations
12. Pete and Nancy Domenici Hall – Fire Alarm Upgrade
13. Family Practice Center – Fire Protection Upgrade Phase 2
14. Biomedical Research Facility- Labs 131-140 Airflow Safety Modifications
15. Clark Hall- Basement Laboratories Airflow Safety Modifications

16. Johnson Center- Basement Restrooms Renovation
17. Hibben Center- Compact Storage Collections Shelving
18. UNM Gallup- Lions Hall Demolition
19. Castetter Hall- Animal Care Facility Upgrade

cc: S. Wolfe – ISS

M. Dion, M. Bailey, S. Rodgers, G. Skinner, A. Reynolds, M. Pierce, T. Silva,  
J.Orona – PDC

A. Sena, M. Candelaria, R. Notary, D. Penasa, C. Grotbeck, R. Garcia – FM

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
FM AREA 4 ROOF REPLACEMENTS AND REPAIRS  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **FM Area 4 Roof Replacements and Repairs, on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

This project consists of the roof replacement and repair of (5) buildings located within FM Area 4. These buildings are:

**0002 Engineering and Science Computer Pod** - 9,000 GSF of roofing,

**0008 Bandelier East** - 6,200 GSF of roofing,

**0023 Mitchell Hall** - 24,200 GSF of roofing,

**0035 Regener Hall** - 11,000 GSF of roofing,

**0082 Consortium for Environment Research, Informatics and Art** 27,500 GSF of roofing

Each site is a candidate for a roof overlay: Each building has and will be maintained with a minimum ¼” per foot roof slope for drainage requirements, a new adhered 135mil. fleece back single-ply membrane installed over the existing cleaned roof system. Each building will receive a 20-year No Dollar Limit warranty which will cover labor and materials for any roofing repair covered.

**PROJECT RATIONALE:**

The roofing project represents the reasonable and expected facility sustainment relevant to 20+-year-old roofing systems that have exceeded their expected life cycle, as evidenced by a history of leaks and corresponding localized visible separation of roofing components in multiple locations, including drainage structures, over the past decade. The effects of the intense UV encountered at this elevation are visible. In the last ten years, small-scope patching projects with varying degrees of effectiveness. Water penetration inside the building envelope is inherently bad given the potential health effects of mold that may develop over persistent leaking, mainly if undiscovered, setting aside the impact of corrosion and leaching affecting structural members over time if unaddressed. This project will provide a weather-tight roof system for the entire building, protecting the interior finishes and structure from future damage.

**FUNDING:**

The total estimated Project Budget is \$1,867,000.00:

- \$1,867,000 is funded from FY25 Building Renewal & Replacement

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
PARKING LOT IMPROVEMENTS  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Parking Lot Improvements on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

Parking lot improvements were selected on the Albuquerque Central Campus based on the completed assessment report. Lots and other areas included in this project are as follows:

- Approximately 112,000 square feet of Campus Blvd. from west of Stanford Drive to Girard Blvd
- Approximately 54,000 square feet of the Girard Blvd. “R” Lots
- Approximately 33,000 square feet of the Girard Blvd. “North” Lot
- Approximately 10,000 square feet of the Redondo Drive East Tennis Court Lot

The Campus Blvd. scope of work includes center median removal, storm inlet replacement, new asphalt roadway and striping, re-striping for shared streets, reverse-in angled parking, crosswalks, and new concrete parking bumpers.

The Girard “R” Lots scope of work includes the installation of new concrete curbs and landscaping to eliminate redundant entrances, re-configuration/identification of vehicle entry/exit locations, new perimeter fencing, lighting & security camera installation, new concrete curb and landscape island construction, and striping of new spaces.

The Girard North Lot scope of work includes re-striping for head-in angled parking.

The Redondo Drive East Tennis Court Lot scope of work includes the removal of existing perimeter fencing and site walls, asphalt paving and striping for parking and a modified pedestrian crosswalk, new concrete sidewalk installation at the modified crosswalk, new concrete curb and landscape island construction, installation of new lighting and lot signage.

**PROJECT RATIONALE:**

Overall, the project will provide a net addition of about 152 near-in permit parking spaces for student residents to help offset the loss of 253 permit parking spaces at the existing Lot “A” slated for near-term development of the Center for Collaborative Arts & Technology building.

Project improvements at the Girard Blvd. “R” Lots will enhance campus security by establishing a fenced perimeter and reducing the current multiple, duplicative entrances and exits to the lots.

Project improvements along Campus Blvd. will provide parking near student residences, an activated streetscape for pedestrians, and a safer shared street condition for bicyclists due to improved vehicle driver sightlines with reverse-in parking orientation.

Project improvements at the Redondo Drive East Tennis Court Lot will provide pay-station parking near student residences and central campus recreational facilities.

The execution of the project will require the temporary removal of some current parking spaces from service during construction. Construction will be phased in to mitigate the traffic and parking impact. The consequences if this project is not approved are that the loss of existing parking spaces at Lot “A” would not be offset before the near-term development construction and near-in resident permit and pay station parking would need to be accommodated further from student residences and campus recreation facilities, with an associated impact to PATS revenues.

**FUNDING:**

The total estimated Project Budget is \$1,670,000:

- \$470,000 is funded from Auxiliary Capital Reserves
- \$1,200,000 is funded from I&G Reserves

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
PARISH LIBRARY SPACE UPGRADE FOR RELOCATIONS  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Parish Library Space Upgrade for Relocations on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

Parish Library (A0087) will be used as a surge space for students, staff, and faculty currently occupying the Humanities Building, which will be demolished in the Winter of 2024-25. This project will renovate 12,077 sf in the basement and 5,873 sf on the first floor totaling 17,950 square feet, these spaces will provide one hundred and fourteen (114) workstations or cubicles with associated data and electrical, as temporary surge space.

**PROJECT RATIONALE:**

The Humanities building is home to many academic departments that support the core curriculum. This project will provide temporary office space to use while the new Humanities & Social Sciences Complex is being constructed. If this project does not receive approval, there will be no surge space for the current occupants of the Humanities building.

**FUNDING:**

The total estimated Project Budget is \$1,256,792

- \$1,256,792 is funded from Provost Office Reserves Funding

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
FOOTBALL FIELD REPLACEMENT AT THE INDOOR PRACTICE FACILITY  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Football Field Replacement at the Indoor Practice Facility on the Albuquerque South Campus.**

**PROJECT DESCRIPTION:**

The Indoor Practice Facility (A0354) is used by all UNM Athletics teams for training and practice. This project will replace approximately 96,000 square feet of artificial turf on the football field used for practices located southeast of the University Stadium in the Indoor Practice Facility. The project will remove artificial turf, infill of sand and rubber, and replace it with new turf, infill, and sand. The replacement turf will have football field playing lines and logos inlaid in the turf.

**PROJECT RATIONALE:**

The turf replacement is needed to provide safe and high-level facilities to the UNM sports programs and student-athletes. The original artificial turf was installed in June of 2007 and is past its life expectancy. Indoor turf fields are expected to last a maximum of ten years. After this time, grass blade fibers deteriorate, and the infill becomes compact. Aging turf increases the risk of soft tissue injuries to ligaments, tendons, muscles, and ground impact injuries for UNM student-athletes. If approval is not given, Athletics would be forced to use a substandard playing surface for NCAA practices.

**FUNDING:**

The total estimated Project Budget is: \$1,000,000.00

- \$945,000.00 is funded from FY23 Severance Tax Bonds
- \$55,000.00 is funded from FY24 Severance Tax Bonds

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION RE-APPROVAL for  
INFORMATION TECHNOLOGIES BUILDING (#153) RESTROOM REMODEL RE-  
APPROVAL**

**UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Information Technologies Building (#153) Restroom Remodel, located on Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

This project is for the remodel of five restrooms (1143, 1141, 2120, 2122, and 2160), totaling 800 GSF in the Information Technologies Building (building #153) at the University of New Mexico. These restrooms are outdated and non-compliant. All existing plumbing in the chase will be replaced to meet current code compliance. All fixtures, toilet partitions, ceiling tiles, and accessories will be removed and replaced with new products to meet current standards and address ADA accessibility. New floor and wall tile will be installed, and walls will be painted as necessary.

This project needs re-approval because the scope increased by an additional restroom (2160) now totaling five renovated restrooms.

**PROJECT RATIONALE**

The Information Technologies building houses the personnel who support the Main campus and Branch campuses with Information Technologies equipment, software, and services. The building also serves as the current data center for the University. A high number of maintenance and correction requests have been recorded for these restrooms. Remodeling them will align these restrooms with other recently remodeled spaces in the facility.

If this project is not approved, maintenance costs will increase, and the restrooms will remain outdated and non-compliant with current code requirements and University standards.

**FUNDING:**

The total **Revised Project Budget** is: \$950,000

- \$650,000 is funded from FY24 Building Renewal & Replacement (BR&R)
- \$300,000 is funded from FY25 Building Renewal & Replacement (BR&R)

The total estimated **original** Project Budget is: \$650,000

- \$650,000 is funded from FY24 Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
DANE SMITH HALL – ATRIUM SMOKE CONTROL UPGRADE  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Dane Smith Hall – Atrium Smoke Control Upgrade on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

Dane Smith Hall (#A0048) is approximately 99,961 GSF and houses classroom spaces, lecture halls, computer labs, student lounges, and academic office spaces.

This project will update the existing atrium smoke control system. The atrium or Student Commons #103 area open to three-floor levels will be the centerpiece of this renovation project. The smoke control system serving this student population area has been redesigned and reconfigured to provide adequate make-up air and exhaust air volumes based on a 2018 University engineering study. Construction will include new roof-mounted exhaust fans and associated ductwork to meet the exhaust air quantities determined by the 2018 Jensen Hughes atrium smoke control evaluation. Additionally, a new make-up air unit shall be provided along with exterior door operators for the first and second-level east-facing doors. New beam smoke detectors shall be installed at the third level of the atrium, and a new code-compliant firefighter's smoke control station will be provided near the existing ground floor fire alarm annunciator panel location. New systems will connect to existing floor control assemblies. The new system will be reviewed by the NM State Fire Marshal's Office pre- and post-construction.

**PROJECT RATIONALE:**

Dane Smith Hall is mainly a classroom building that provides instructional and study space for students and faculty throughout the year.

Upgrades are needed for the entire smoke control system to comply with current codes and standards. Without this project, the university is at extreme risk during an emergency fire scenario. The smoke control system must be updated to meet all applicable codes and standard requirements.

**FUNDING:**

The total estimated Project Budget is \$900,000:

- \$900,000.00 is funded from FY25 One-Time Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
BANDELIER HALL EAST INTERIOR RENOVATIONS  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Interior Renovations at Bandelier Hall East on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

The project involves design and construction services for interior renovations to Bandelier Hall East restrooms, lobby, hallway, and offices 126, 128, and 130 totaling 1,927 square feet for the Department of Geography and Environmental Studies.

The renovation will include asbestos abatement, replacement of floor and ceiling, removal of partition walls, patching and painting interior walls, and installation of ADA-compliant door hardware in the Lobby, Hallway, and Offices 126, 128, and 130.

Included is renovation to the restroom with asbestos abatement, replacement of all existing interior finishes (floor, wall, and ceiling tiles), removal of non-load-bearing partition walls, patching and painting interior walls, floor slab removal/trenching, all new plumbing/ventilation, and installation of new ADA code-compliant and accessible fixtures including lavatories, sinks, hand dryers, waste receptacles, mirrors, and all associated accessories.

**PROJECT RATIONALE:**

The project will create accessible, code-compliant, and functional spaces, which will satisfy student and faculty space needs for the Department of Geography and Environmental Studies. The Department provides innovative teaching, research, and leadership in the areas of spatial thinking, environmental understanding, and geographic information systems. Bandelier Hall East is a tier 2 historical property and requires significant building updates to support the academic mission.

If this project is not approved, the consequences are that the existing hazardous materials will remain in the spaces and may eventually pose an environmental risk to the occupants and that the offices will continue to be unusable for department faculty needs based on their condition and the presence of hazardous materials.

**FUNDING:**

The total estimated Project Budget is \$679,000:

- \$679,000 is funded from FY25 Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
PETE AND NANCY DOMENICI HALL – FIRE ALARM UPGRADE  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Pete and Nancy Domenici Hall – Fire Alarm Upgrade, on the Albuquerque North Campus.**

**PROJECT DESCRIPTION:**

The Pete and Nancy Domenici Hall (#A0260) building is utilized by the University of New Mexico School of Medicine which provides cutting-edge tools and an array of services dedicated to furthering brain research. The approximate 92,902 GSF facility comprises research spaces, laboratories, imagining and seminar spaces, as well as numerous classrooms, offices, and storage spaces. The facility currently lacks sufficient fire and life safety systems.

The project will renovate the existing building's fire alarm system. The entire fire alarm system will be replaced with a new addressable fire voice evacuation emergency communication system that will integrate all portions of the facility. The existing building fire alarm system will remain operational while the new fire alarm system is installed and tested. The existing mechanical HVAC systems will have new electrical power circuits to comply with current codes. Existing specialized fire suppression equipment will be incorporated into the new fire alarm components and functions to meet the requirements for fire and life safety systems.

**PROJECT RATIONALE:**

Upgrades are needed for the entire fire alarm system to comply with current codes and University design standards. Without this project, the University is inheriting an extreme risk during an emergency fire scenario. Many spaces lack proper occupant notification and HVAC shutdown sequences. These systems must be updated to meet all applicable code and standard requirements since the facility is a hub for the UNM School of Medicine which predominately caters to graduate and undergraduate students, faculty, and the general public who utilize this innovative building on an almost continuous basis.

**FUNDING:**

The total estimated Project Budget is \$500,000.00:

- \$500,000.00 is funded from FY25 One-Time Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
FAMILY PRACTICE CENTER – FIRE PROTECTION UPGRADE PROJECT (3<sup>RD</sup> &  
4<sup>TH</sup> FLOORS) – PHASE II  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Family Practice Center – Fire Protection Upgrade Project (3<sup>rd</sup> & 4<sup>th</sup> Floors) – Phase II, on the Albuquerque North campus.**

**PROJECT DESCRIPTION:**

The Family Practice Center (#A0248) is a health clinic destination for all of New Mexico as well as a health research facility for The University of New Mexico. The approximately 57,186 gross square feet facility houses numerous educational and clinical rooms, research labs, and health centers, as well as faculty and staff office spaces.

The project will renovate the existing water-based fire protection systems. The fire protection systems serving the four-story building have been redesigned and reconfigured to extend fire protection services to the third and fourth floors, which currently lack any automatic fire sprinkler coverage. This project will extend the systems based on a 2009 University construction project. The new system design will be reviewed and accepted by the NM State Fire Marshal.

**PROJECT RATIONALE:**

The School of Medicine's Department of Family and Community Medicine primarily utilizes this building. The department provides residency and physician assistant programs, research programs, clinical practice needs, and space for administration work.

Upgrades are needed for the building fire protection systems to comply with current safety codes and University standards. Without this project, the University is inheriting an extreme risk during an emergency fire scenario. The basement, first, and second floors currently contain automatic fire sprinkler coverage. The fire protection systems must be updated to meet all applicable codes and standard requirements.

**FUNDING:**

The total estimated Project Budget is \$500,000.00:

- \$500,000.00 is funded from FY25 One-Time Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
BIOMEDICAL RESEARCH FACILITY LABS 131-140 AIRFLOW SAFETY  
MODIFICATIONS**

**UNIVERSITY OF NEW MEXICO**

**May 02, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested **for Biomedical Research Facility Labs 131-140 Airflow Safety Modifications on the Albuquerque North Campus.**

**PROJECT DESCRIPTION:**

The Biomedical Research Facility (Building # 253) is 108,887 gross square feet and is composed primarily of research laboratories and administrative office spaces. Labs 131-140 (with anterooms) represent approximately 1/6 of the laboratories on the three upper floors of the BRF. Sealing BSL-2 laboratories 131-140 and installing laboratory airflow controls will provide a safe Indoor Air Quality (IAQ) environment for lab researchers.

**PROJECT RATIONALE:**

The Biomedical Research Facility was constructed in 1982 and comprises five levels: a basement, a ground level, and three upper floors containing primarily Bio-Safety Level 2 (BSL-2) laboratories for biomedical research. It was recently discovered that the laboratory levels have an open airflow path between the laboratories and other spaces on the same floor level (laboratories, corridors, offices, etc.). To isolate the laboratory processes and provide secondary containment, the perimeter walls of each lab must be continued above the ceiling up to the floor or roof above, and all penetrations through the walls must be sealed.

Once each laboratory has been properly sealed, standard laboratory airflow controls can be installed, including airflow valves and controls for primary containments (fume hoods, biosafety cabinets, etc.), room supply air, and room general exhaust. The combination of sealing each lab and installing airflow controls will provide a safe indoor air quality environment for the research performed in those labs. Additionally, isolating the laboratories will allow the building makeup air and exhaust systems to operate at a lower energy level, without struggling to maintain differential pressures between unsealed spaces.

If this project is not approved, the 131-140 laboratories will remain in their present state with the potential of exposure building occupants to biological materials that would otherwise be contained within the laboratory and exhausted from the building

**FUNDING:**

The total estimated Project Budget is \$500,000:

\$500,000 is funded from FY25 One-Time Building Renewal & Replacement

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
UNM JOHNSON CENTER BASEMENT RESTROOM RENOVATION  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Johnson Center Basement-Level Restroom Renovation on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

This project renovates the basement-level restrooms B115 and B116, totaling 475 GSF, in Johnson Center (building #A0059) at the University of New Mexico. The restrooms are unusable and partially demolished due to flooding and mold remediation efforts. The renovation will include additional abatement, and the removal of remaining fixtures, toilet partitions, flooring, ceiling tiles, and accessories that will be replaced with new products that meet current standards.

**PROJECT RATIONALE:**

This project will remodel the B115 and B116 restrooms, making them code and ADA-compliant. The current restrooms' plumbing chase and underground piping require full infrastructure replacement. These restrooms are located near the classrooms and are primarily used by students. Other users include faculty, staff, athletes, and the sporting event community.

If this project is not approved, these restrooms will remain unusable, non-compliant with current standards and requirements, and inaccessible to those with accessibility needs.

**FUNDING:**

The total estimated Project Budget is \$477,000

- \$477,000 is funded from Building Renewal & Replacement (BR&R)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
HIBBEN CENTER COMPACT STORAGE COLLECTIONS SHELVING  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Hibben Center Compact Storage Collections Shelving project on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

The project is located at the UNM Hibben Center for Archeology Research, Building #A0015, Room B20. The project will update approximately 2,400 gross square feet of existing collection space. The existing collections shelving in Room B20 will be re-used and installed on a moveable compact storage shelving system designed for museum collections. A concrete topping slab will be poured with rails to increase the capacity of the current collections area. The original 2003 building construction was designed to accept this type of shelving system and the collections area in Room B20 has been fitted with this type of shelving in (3) three prior phases. This portion of the project will be Phases 4A and 4B. The topping slab will be painted with a durable epoxy floor paint. The surrounding walls and support posts will be painted to match existing finishes. The graduate student workstation will be updated with overhead electrical drops for task lighting and laptop connections to reduce possible trip hazards

**PROJECT RATIONALE:**

Continued research, fieldwork, and donations of archeological material for the Maxwell Museum of Anthropology have exceeded the available space in Room B20. This update would nearly double the space available for this important research collection. The overhead electrical outlets and cord drops for graduate student workstations will improve productivity and safety for the users and the collection. The user groups are faculty, staff, visiting research scientists, and students involved with ongoing research, exhibitions, and collections management for both the Maxwell Museum and the Hibben Center. The consequences of not approving this project are continued collection space challenges as the research collection grows and minor safety hazards in the workstation areas.

**FUNDING:**

The total estimated Project Budget is \$384,612:

- \$350,000 is funded from a National Endowment for the Humanities Federal Grant
- \$34,612 is funded from Departmental Funds

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
DEMOLITION OF LIONS HALL AT UNM GALLUP  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Demolition of Lions Hall, Gallup Campus.**

**PROJECT DESCRIPTION:**

The University of New Mexico Gallup Campus will demolish the former Lions Hall building located at 700 Lions Hall Dr., Gallup, New Mexico. This building is a University-owned property designated for future development to be determined. The existing building totaling 5,781 square feet has been vacant since 2010, testing and abatement will be completed before demolition and utilities will be disconnected and branch lines removed/capped as part of the project.

**PROJECT RATIONALE:**

The former Lions Hall building is beyond the end of its useful life. The building has been vacant for 14 years, the last group to occupy the building was nursing and community affairs. The impact of this project not being approved is that an unattractive nuisance will remain on University-owned property, preventing future development plans and negatively impacting the safety of persons in adjacent properties occupied by other University entities.

**FUNDING:**

The total estimated Project Budget is \$369,359:

- \$235,000 is funded from FY24 Special Appropriation
- \$134,359 is funded from FY24 Other Department Funding (I&G)

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
ANIMAL CARE FACILITY UPGRADE IN CASTETTER HALL  
UNIVERSITY OF NEW MEXICO  
May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Animal Care Facility Upgrade in Castetter Hall on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

The project focuses on the build-out of undeveloped space in the Biology Animal Research Facility (ARF), Castetter Hall (building #A0021) room # 1 (779 SF). The project will build out the remaining shell space for the much-needed additional vertebrae housing and research space for dissection, converting the space into three additional rooms. The project completes the HVAC expansion needed for the facility, including ducting from mixing valves to new spaces, balancing airflow, and making the humidifier operational for the entire space. We will also separate the existing building mechanical that is in the shell space from the ARF.

**PROJECT RATIONALE:**

Castetter Hall was originally built in 1952 and the ARF occupies space that has required a series of renovations to be completed as funding becomes available to maintain the highest standards of animal care and compliance. UNM Biology serves 1,300 undergraduate majors, and 100 graduate students, teaches supporting courses for a large number of pre-health programs (nursing, EMS, physical therapy, etc), and maintains a high level of research funding (\$75M in external research funding FY13-18). If this project is not funded, it would prevent the Biology Department from fully implementing its research initiative. It will also impact the future hiring of faculty to support the anticipated growth and expansion of the department.

**FUNDING:**

The total estimated Project Budget is: \$329,999.00

- \$200,000.00 is funded from 2023 Severance Tax Bonds
- \$43,333.00 FY23 I&G Funding
- \$86,666.00 FY23 Other Department Funding

# University of New Mexico

## Quarterly Financial Actions Report

Fiscal year 2024

Date 5/2/2024

Period (check one)

Quarter 1

Quarter 2

Quarter 3

X

Quarter 4

**During the period of time covered by this report; did your institution:**

(1) Request an advance of state subsidy?

Yes

No

X

(2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)?

Yes

No

X

(3) Fail to make its payroll payments, as scheduled?

Yes

No

X

(4) Fail to make its scheduled debt service payments?

Yes

No

X

(5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system?

Yes

No

X

(6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit.

Yes

No

X

If the answer to any of the above questions is "Yes," please describe in a separate document:

(i) the reason for the occurrence,

(ii) the actions taken by your institution to resolve this particular occurrence, and

(iii) the actions taken by your institution to prevent events such as this from occurring again.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position. (See attached.)

New Mexico Higher Education Department  
Institutional Finance Division  
Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1<sup>st</sup> \_\_\_\_ 2<sup>nd</sup> \_\_\_\_ 3<sup>rd</sup> X 4<sup>th</sup> \_\_\_\_ Quarter, FY 2024

is correct as of the signature dates noted below, and that

The University of New Mexico

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has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

William payne May 9, 2024  
William payne (May 9, 2024 18:35 MDT)

William H. Payne, Chair, Board of Regents-Finance & Facilities Date

Garnett S. Stokes May 10, 2024  
Garnett S. Stokes (May 10, 2024 06:32 MDT)

Garnett S. Stokes, President Date

Teresa Costantinidis May 9, 2024

Teresa Costantinidis, Executive VP for Finance & Administration Date



# Main and Branch Campuses

## Budget Adjustment Request

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Fiscal Year 2023 - 2024

# Budget Adjustment Request (BAR)

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- The FY 2024 Original Operating and Capital Budget was submitted to HED on May 1, 2023.
- The University is required to submit a Final Revised Budget to HED by May 1, 2024.
- Primary purpose of the final BAR: To ensure actual expenditures will not exceed budget authority by exhibit (5.3.4.10 NMAC)
- Budget to Actuals are monitored at UNM throughout the year:
  - Quarterly Financial Report (presented by the UNM Controller)
  - Mid-Year Review Process (required in January/February for Projections)
  - Monthly reconciliations

*Note: Your ebook materials include the detailed FY24 BAR Book*



# Summary of Changes for Main Campus Current Funds (Unrestricted)

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**\$26.9 million Increase** in unrestricted revenues, due primarily to:

- Net increase of \$19.4 million in I&G revenues largely a result of increased tuition and fee revenue from enrollment increases, increase in interest income, and increase in F&A Cost Recovery
- Net increase of \$2.5 million in Public Service revenues, largely attributed to increases in gift revenues

**(\$17.2 million) Increase** in unrestricted transfers out for:

- Large transfers to Plant Funds for department capital projects and equipment needs

**\$26.5 million Increase** in unrestricted expenses, due primarily to:

- Increase of \$10.5 million in I&G expenses driven largely by increases in instruction and academic support
- Increase of \$5.0 million in Research expenses driven largely by increases in research costs, supply costs, travel costs, and other research operating expenditures
- Net Increase of \$4.9 million in Internal Services due to increases in IT costs for software implementation and classroom upgrades and increases in facilities management and utility costs.



# Summary of Changes for Main Campus Current Funds (Restricted)

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**\$11.5 million Increase** in restricted revenues, due primarily to:

- \$19.3 million Increase in Research and Public Service activity and awards
- (\$8.1 million) Decrease in Student Aid to better align original budget with actual activity
- \$320.5K Increase in Instruction, Student Social & Cultural and Athletics due to supplemental work-study program funds for in-demand fields

**\$11.2 million Increase** in restricted expenditures due primarily to:

- \$19.0 million Increase in Research and Public Service activity and awards
- (\$8.1 million) Decrease in Student Aid to better align original budget with actual activity
- \$320.5K Increase in Instruction, Student Social & Cultural and Athletics due to supplemental work-study program funds for in-demand fields



# Summary of Changes for Plant Funds

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**\$32.5 million Increase** in plant fund revenues, due primarily to:

- General Fund Capital Appropriations from the 2023 and 2024 Legislative sessions

**\$43.6 million Increase** in net transfers into plant funds\*, due primarily to:

- \$14,465,200 from HSC – Cancer Center Renovation
- \$3,000,000 from HSC – College of Pharmacy Building Planning
- \$1,014,001 from HSC – HSC Library 2nd Floor Renovation
- \$4,747,400 from HSC – Various Minor Capital Improvement Projects
- \$2,279,617 from Auxiliaries – Multiple Projects
- \$1,000,000 from Gallup – Gurley Hall Project
- \$1,181,913 from Taos – Fred Peralta Hall Renovation

**(\$21.5 million) Decrease** in plant fund expenses, due primarily to:

- Child Psychiatric Center Expansion - When the budget was submitted last year, the construction start date was unclear, so more expenses were originally budgeted in FY24. This project is now in the design phase and expenses have been decreased for this fiscal year to better align with the project timeline.
- College of Nursing and College of Population Health Building - Project is on schedule but had originally estimated more expenditures in FY24. Expense budget has been reduced to better align with anticipated timeline.

*\* All projects have or will go through all necessary project approvals*



# Summary of Branch Campus Changes

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**Gallup \$676K Decrease**, primarily due to:

- Increase in Unrestricted Expenditures of \$395K resulting from increased I&G expenses due to faculty and staff hiring and increase in Student Aid from increased gifts and scholarships.
- Decrease in Restricted Expenditures of \$1.07M due to decreases in Research awards and decreased Public Service activity.

**Los Alamos \$196K Decrease**, primarily due to:

- Decrease in Public Service to better match actuals for Title V Department of Education grant

**Taos \$851K Increase**, primarily due to:

- Increase in Unrestricted Expenditures of \$319K resulting from increased Public Service expenses.
- Increase in Restricted Expenditures of \$532K due largely to increased Public Service grant activity.

**Valencia \$520K Increase**, primarily due to:

- Increase in Unrestricted Expenditures of \$147K resulting from increased I&G, Public Service, and Student Aid expenses.
- Increase in Restricted Expenditures of \$373K due largely to increased Public Service contracts and grants.

*\* Changes above are for Unrestricted and Restricted Expenditures*





# **Requesting Approval of:**

Fiscal Year 2023-2024  
Main and Branch Campuses  
Budget Adjustment Request (BAR)



# Appendix

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FISCAL YEAR 2023-2024 CONSOLIDATED BAR BOOK





# The University of New Mexico

## Executive Summary: Budget Revision: 2023-2024 Operating Budget

We request that the attached budget revisions for the 2023-24 Operating Budget Plans for The University of New Mexico, including the Main Campus, Health & Health Sciences, and the Branch Campuses be approved for submission to the New Mexico Higher Education Department (NMHED).

The original operating budget plans for the current fiscal year were developed over a year ago and presented to the Board of Regents on May 11, 2023. Those budget plans were the result of consolidating numerous individual budgets moving up the organizational hierarchy from department budgets to college/school budgets to vice president and campus budgets and culminating in an estimated consolidated budget for the University of New Mexico. The original budget also reflects the Budget Office's estimated projections of what will occur during the year in terms of restricted contract and grant activities and use of reserves for one-time expenditures. The strategy has been to project realistic budget figures given the performance of the previous year and the information provided by colleges and departments. Sometimes these budget revisions can be anticipated ahead of time; however, in most instances, the event that created the need for a budget revision occurs first.

The University is required to submit a revised budget to NMHED and then to the Department of Finance and Administration if year-end projections show that actual revenue, transfer, or expenditure levels will exceed those initially budgeted. Budget revisions for the fiscal year ending June 30, 2024 must be submitted to NMHED by May 1, 2024.

Budget revisions for FY2023-24 fall into several general categories, including:

1. Change in revenue projections: When the operating budget plan for a fiscal year is generated, it is based upon the best estimates of revenue that are available at that time. However, those revenue projections change over the course of the fiscal year for reasons both internal and external to the University.
2. Use of reserves for one-time expenditures: At the time initial budgets are submitted in May, the amounts of reserves that will carry forward from the previous year are not known. Once the fiscal year has been closed, reserves can be budgeted for expenditures according to departmental plans.
3. Changes in restricted grant and contract expenditures to better align with actual activity.
4. Miscellaneous: Other revisions of revenues, transfers, and expenditures that are explained individually.

The Summary Table of FY 2023-24 Expenditures details the overall change in Current Unrestricted, Plant, and Current Restricted expenditures for the University as part of this budget revision as compared to the current approved operating budget plan for FY2023-24 that was approved on May 11, 2023.



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## SUMMARY OF FY 2023-24 EXPENDITURES

	CURRENT APPROVED BUDGET 2023-24			REVISED BUDGET 2023-24			% Change
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Current Funds:							
Main Campus	650,303,584	277,492,226	927,795,810	676,790,383	288,693,123	965,483,506	4.1%
Health Sciences	776,284,186	244,869,106	1,021,153,292	773,106,436	193,495,491	966,601,927	-5.3%
Gallup	16,503,151	2,139,900	18,643,051	16,898,082	1,068,500	17,966,582	-3.6%
Los Alamos	5,574,894	1,414,445	6,989,339	5,576,964	1,216,000	6,792,964	-2.8%
Valencia	13,463,433	3,142,634	16,606,067	13,610,634	3,515,500	17,126,134	3.1%
Taos	10,224,689	4,740,778	14,965,467	10,543,278	5,272,800	15,816,078	5.7%
Current Funds subtotal	1,472,353,937	533,799,089	2,006,153,026	1,496,525,777	493,261,414	1,989,787,191	-0.8%
Plant Funds:							
Debt Service	39,227,652	-	39,227,652	39,227,652	-	39,227,652	0.0%
All Other	149,906,780	-	149,906,780	128,392,228	-	128,392,228	-14.4%
PLANT FUNDS subtotal	189,134,432	-	189,134,432	167,619,880	-	167,619,880	-11.4%
TOTAL UNM - w/o Hospital	1,661,488,369	533,799,089	2,195,287,458	1,664,145,657	493,261,414	2,157,407,071	-1.7%
UNM Hospital	1,610,318,092	-	1,610,318,092	1,760,602,953	-	1,760,602,953	9.3%
GRAND TOTAL	3,271,806,461	533,799,089	3,805,605,550	3,424,748,610	493,261,414	3,918,010,024	3.0%

## The University of New Mexico, Main Campus

The overall FY 2024 BAR impact to **Main Campus (Unrestricted and Plant)** is a favorable change in the net revenues, transfers, and expenditures of \$80,855,559.

This favorable change is primarily driven by significant increases in revenue of \$59,357,468 for Main Campus unrestricted and plant funds. The unrestricted revenue increases of \$26,896,004 are largely a result of increased tuition revenue from enrollment increases, increased interest income, increased gift revenues and endowment spending distributions, increased F&A cost recovery, and increased housing and dorm rentals. The increase in revenue for plant funds of \$32,461,464 is primarily due to receiving a substantial amount of capital appropriations via the 2024 Legislative session. Although revenue went up in Plant Funds, expenditures in total decreased from original budget by \$21,514,552 to better align expenses with anticipated project timelines for major projects.

### **Current Funds (Unrestricted)**

- \$26,896,004 – Net Increase in **Revenues** primarily due to:
  - Net Increase of \$19,374,078 in I&G revenues due primarily to:
    - Increase in tuition and fees of \$12,850,029 due to increased enrollment
    - Increase in interest income of \$3,150,000
    - Increase in F&A Cost Recovery of \$2,813,145
    - Net increase in other I&G revenues of \$560,904
  - Net Increase of \$2,472,304 in Public Service revenues due primarily to:
    - Increase in gift revenues of \$1,678,050
    - Increase in nongovernmental grants at KNME of \$320,000
    - Decrease in state appropriations of \$225,000 for FY24 Junior Bill appropriations originally budgeted on Main Campus that were appropriately moved to HSC.
    - Net increase in other Public Service revenues of \$699,254
  - Net Increase of \$2,434,222 in Student Aid revenues due primarily to new endowment spending distribution revenue not originally budgeted.
  - Net Increase of \$1,533,643 in Auxiliary Enterprises revenue due primarily to:
    - Increase in Housing Dorm Rentals of \$1,272,309
    - Increase in Ticket Sales of \$355,000
    - Increase in Parking Revenue and Fines of \$395,600
    - Net Decrease in Merchandise Sales, Other Sales and Service Revenues of (\$489,266)
  - Net Increase of \$864,953 in Athletics primarily driven by increased ticket sales and attendance in Men's Basketball games. Event revenue is also projected to be higher due to higher ticket sales in PBR and other events.
  - Net Increase of \$104,094 in Research due primarily to increase in gains on sponsored projects and registration fee revenue.
  - Net Increase of \$68,431 in Internal Services due primarily to unbudgeted revenue from UNMH.
  - Net Increase of \$44,279 in Student Social & Cultural due primarily to increase in student fees and gifts.
- (\$17,160,030) – Net **Transfers Out** primarily due to:
  - Large transfers to Plant Funds for department capital projects and equipment:
    - Net Transfers from I&G of \$10,616,971
    - Net Transfers from Auxiliaries of \$2,362,617
    - Net Transfers from Research of \$1,995,469
    - Net Transfers from Public Service of \$1,146,967
    - Net Transfers from all other exhibits of \$1,038,006
- \$26,486,799 – Net Increase in **Expenditures** primarily due to:
  - Net Increase of \$10,455,304 in I&G expenses driven largely by increases in instruction and academic support
  - Net Increase of \$4,967,923 in Research expenses driven largely by increases in salaries and fringe, research costs, supply costs, travel costs, and other research operating expenditures
  - Net Increase of \$4,736,534 in Public Service expenses driven largely by increases in salaries and fringe, student costs, consultant fees, professional services, event fees, and other operating costs.
  - Net Increase of \$4,872,115 in Internal Services due to increases in IT costs for software implementation and classroom upgrades, increased costs in HR for software and license renewal and other HR activities, and increases in facilities management and utility costs.



- Net Decrease of \$3,821,847 in Student Aid expenses largely driven by decreases in budgeted use of reserves for unrestricted scholarships, student awards, and fellowships.
- Net Increase of \$2,328,050 in Auxiliary Enterprises driven largely by projected increase in cost of goods sold for the Bookstore, increased costs for Popejoy Hall during Spring 2024, increased costs due to summer conferences, and increased costs in plant maintenance.
- Net Increase of \$2,412,780 in Athletics driven primarily by the new football coaching staff transition, projected increase in grant-in-aid, costs associated with game and special events, and inflationary increases for travel.
- Net Increase of \$535,940 in Student Social & Cultural

#### **Plant Funds**

- \$ 32,461,464 – Net Increase in Plant Fund **Revenues** primarily due to:
  - General Fund Capital Appropriations – The University received a substantial amount of capital appropriations via the 2023 and 2024 Legislative sessions. Since the source is General Fund, the majority of these dollars will be received in this fiscal year.
- \$43,630,368 – Net **Transfers In** primarily due to:
  - \$14,465,200 from HSC – Cancer Center Renovation
  - \$3,000,000 from HSC – College of Pharmacy Building Planning
  - \$1,014,001 from HSC – HSC Library 2<sup>nd</sup> Floor Renovation
  - \$4,747,400 from HSC – Various Minor Capital Improvement Projects
  - \$509,996 from Engineering – FEC Engineering Collaborative Space Renovation
  - \$581,229 from Academic Affairs Academic and Research Infrastructure Improvements
  - \$2,279,617 from Auxiliaries – Multiple Projects
  - \$1,000,000 from Gallup – Gurley Hall Project
  - \$433,333 from Los Alamos – Infrastructure Improvements
  - \$1,181,913 from Taos – Fred Peralta Hall Renovation
  - \$495,000 from Taos – Facility Improvements

All projects have or will go through all necessary project approvals.

- (\$21,514,552) – Net Decrease in **Expenditures** primarily due to:
  - Child Psychiatric Center Expansion - When the budget was submitted last year, the construction start date was unclear, so more expenses were originally budgeted in FY24. This project is now in the design phase and expenses have been decreased for this fiscal year to better align with the project timeline.
  - College of Nursing and College of Population Health Building - Project is on schedule but had originally estimated more expenditures in FY24. Expense budget has been reduced to better align with anticipated timeline.
  - Various projects to more align with the anticipated expenditures.

#### **Current Funds (Restricted)**

- \$11,515,805 – Net Increase in **Revenues** due to:
  - \$19,323,505 Increase in Research and Public Service activity and awards
  - (\$8,128,200) Decrease in Student Aid to better align original budget with actual activity
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to supplemental work-study program funds for in-demand fields
- (\$314,908) – Net **Transfers Out** due to:
  - \$3,700,495 Increase in Transfers Into Research (from Public Service) related to NMHED Technology Enhancement Funds
  - (\$4,015,403) Increase in Transfer Out of Public Service (to Research) related to NMHED Technology Enhancement Funds.
- \$11,200,897 – Net Increase in **Expenditures** due primarily to:
  - \$19,008,597 Increase in Research and Public Service activity and awards
  - (\$8,128,200) Decrease in Student Aid to better align original budget with actual activity
  - \$320,500 Increase in Instruction, Student Social & Cultural, and Athletics due to supplemental work-study program funds for in-demand fields



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY	2024
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	448,785,890	19,374,078	468,159,968
Student Social & Cultural Activities	8,763,727	44,279	8,808,006
Research	2,342,443	104,094	2,446,537
Public Service	30,749,178	2,472,304	33,221,482
Internal Service Dept.	16,937,887	68,431	17,006,318
Student Financial Aid	46,538,128	2,434,222	48,972,350
Auxiliary Enterprises	59,199,230	1,533,643	60,732,873
Athletics	37,881,743	864,953	38,746,696
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>651,198,226</b>	<b>26,896,004</b>	<b>678,094,230</b>
Capital Outlay	89,726,173	32,056,464	121,782,637
Renewals & Replacements	200,000	275,000	475,000
Retirement of Indebtedness	21,485,265	130,000	21,615,265
<b>Subtotal Plant Funds</b>	<b>111,411,438</b>	<b>32,461,464</b>	<b>143,872,902</b>
<b>TOTAL REVENUES</b>	<b>762,609,664</b>	<b>59,357,468</b>	<b>821,967,132</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	75,636,917	30,549,946	106,186,863
Student Social & Cultural Activities	2,214,631	471,225	2,685,856
Research	26,603,983	10,911,775	37,515,758
Public Service	23,856,942	7,238,860	31,095,802
Internal Service Dept.	12,755,497	6,627,814	19,383,311
Student Financial Aid	19,324,356	21,075,599	40,399,955
Auxiliary Enterprises	5,817,781	3,622,784	9,440,565
Athletics	223,093	561,609	784,702
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>166,433,200</b>	<b>81,059,612</b>	<b>247,492,812</b>
Capital Outlay	145,146,874	(42,683,285)	102,463,589
Renewals & Replacements	11,094,809	1,287,288	12,382,097
Retirement of Indebtedness	16,095,956	(371,345)	15,724,611
<b>Subtotal Plant Funds</b>	<b>172,337,639</b>	<b>(41,767,342)</b>	<b>130,570,297</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>338,770,839</b>	<b>39,292,270</b>	<b>378,063,109</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	524,422,807	49,924,024	574,346,831
Student Social & Cultural Activities	10,978,358	515,504	11,493,862
Research	28,946,426	11,015,869	39,962,295
Public Service	54,606,120	9,711,164	64,317,284
Internal Service Dept.	29,693,384	6,696,245	36,389,629
Student Financial Aid	65,862,484	23,509,821	89,372,305
Auxiliary Enterprises	65,017,011	5,156,427	70,173,438
Athletics	38,104,836	1,426,562	39,531,398
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>817,631,426</b>	<b>107,955,616</b>	<b>925,587,042</b>
Capital Outlay	234,873,047	(10,626,821)	224,246,226
Renewals & Replacements	11,294,809	1,562,288	12,857,097
Retirement of Indebtedness	37,581,221	(241,345)	37,339,876
<b>Subtotal Plant Funds</b>	<b>283,749,077</b>	<b>(9,305,878)</b>	<b>274,443,199</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,101,380,503</b>	<b>98,649,738</b>	<b>1,200,030,241</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY 2024	
Adjustment to Fund:	Unrestricted	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES			
Instruction and General	387,867,766	10,455,304	398,323,070
Student Social & Cultural Activities	9,942,243	535,940	10,478,183
Research	27,912,619	4,967,923	32,880,542
Public Service	31,640,346	4,736,534	36,376,880
Internal Service Dept.	13,931,332	4,872,115	18,803,447
Student Financial Aid	86,860,819	(3,821,847)	83,038,972
Auxiliary Enterprises	51,823,252	2,328,050	54,151,302
Athletics	40,325,207	2,412,780	42,737,987
Independent Operations		0	
Subtotal Current Funds	650,303,584	26,486,799	676,790,383
Capital Outlay	132,757,408	(21,014,552)	111,742,856
Renewals & Replacements	17,149,372	(500,000)	16,649,372
Retirement of Indebtedness	39,227,652	0	39,227,652
Subtotal Plant Funds	189,134,432	(21,514,552)	167,619,880
TOTAL EXPENDITURES	839,438,016	4,972,247	844,410,263
TRANSFERS IN (OUT)			
Instruction and General	(65,337,062)	(16,135,726)	(81,472,788)
Student Social & Cultural Activities	792,072	124,401	916,473
Research	21,570,413	1,337,451	22,907,864
Public Service	(2,467,228)	(779,911)	(3,247,139)
Internal Service Dept.	(4,960,835)	1,752,889	(3,207,946)
Student Financial Aid	21,598,199	(2,640,329)	18,957,870
Auxiliary Enterprises	(8,196,024)	(1,866,632)	(10,062,656)
Athletics	2,265,682	1,047,827	3,313,509
Independent Operations		0	0
Subtotal Current Funds	(34,734,783)	(17,160,030)	(51,894,813)
Capital Outlay	3,875,819	45,662,954	49,538,773
Renewals & Replacements	16,249,372	(2,032,586)	14,216,786
Retirement of Indebtedness	15,049,883	0	15,049,883
Subtotal Plant Funds	35,175,074	43,630,368	78,805,442
NET TRANSFERS	440,291	26,470,338	26,910,629
ENDING BALANCES			
Instruction and General	71,217,979	23,332,994	94,550,973
Student Social & Cultural Activities	1,828,187	103,965	1,932,152
Research	22,604,220	7,385,397	29,989,617
Public Service	20,498,546	4,194,719	24,693,265
Internal Service Dept.	10,801,217	3,577,019	14,378,236
Student Financial Aid	599,864	24,691,339	25,291,203
Auxiliary Enterprises	4,997,735	961,745	5,959,480
Athletics	45,311	61,609	106,920
Independent Operations	0	0	0
Subtotal Current Funds	132,593,059	64,308,787	196,901,846
Capital Outlay	105,991,458	56,050,685	162,042,143
Renewals & Replacements	10,394,809	29,702	10,424,511
Retirement of Indebtedness	13,403,452	(241,345)	13,162,107
Subtotal Plant Funds	129,789,719	55,839,042	185,628,761
TOTAL ENDING BALANCES	262,382,778	120,147,829	382,530,607
TOTAL EXPENDITURES, TRANSFERS, BALANCES	1,101,380,503	98,649,738	1,200,030,241

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2024

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	156,342,960	12,850,029	169,192,989
Federal Government Appropriations		0	
State Government Appropriations	250,931,562	225,000	251,156,562
Local Government Appropriations		0	
Federal Grants/Contracts	180,000	0	180,000
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund	13,309,141	0	13,309,141
Sales & Services of Ed Activities	984,556	5,769	990,325
Other Sources	27,037,671	6,293,280	33,330,951
<b>TOTAL REVENUES</b>	<b>448,785,890</b>	<b>19,374,078</b>	<b>468,159,968</b>
<b>BEGINNING BALANCE</b>	<b>75,636,917</b>	<b>30,549,946</b>	<b>106,186,863</b>
<b>TOTAL AVAILABLE</b>	<b>524,422,807</b>	<b>49,924,024</b>	<b>574,346,831</b>
<b>EXPENDITURES</b>			
Instruction	205,946,102	4,857,677	210,803,779
Academic Support	57,214,056	3,374,552	60,588,608
Student Services	25,982,805	1,179,511	27,162,316
Institutional Support	61,806,079	1,862,550	63,668,629
Operation & Maintenance of Plant	36,918,724	(818,986)	36,099,738
<b>TOTAL EXPENDITURES</b>	<b>387,867,766</b>	<b>10,455,304</b>	<b>398,323,070</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	(92,535)	173,496	80,961
Research	23,629,802	3,400,698	27,030,500
Public Service	(535,795)	483,033	(52,762)
Internal Service Dept.	1,419,806	1,854,587	3,274,393
Student Financial Aid	16,596,116	(2,316,873)	14,279,243
Auxiliary Enterprises	(861,813)	477,659	(384,154)
Intercollegiate Athletics	2,094,474	996,067	3,090,541
Independent Operations		0	
Capital Outlay	(54,762)	10,517,467	10,462,705
Renewals & Replacements	15,341,067	99,504	15,440,571
Retirement of Indebtedness	228,310	0	228,310
Non-Budgetary Exhibits:			
Endowment Fund	(1,226,954)	0	(1,226,954)
Other (HSC)	7,499,346	34,714	7,534,060
Other (Branches)	0	6,210	6,210
Other (Restricted)	1,300,000	409,164	1,709,164
<b>NET TRANSFERS</b>	<b>65,337,062</b>	<b>16,135,726</b>	<b>81,472,788</b>
<b>ENDING BALANCE</b>	<b>71,217,979</b>	<b>23,332,994</b>	<b>94,550,973</b>

Prepared by: Rosenda Marrufo Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **University of New Mexico - Main Campus** FY **2024**

Adjustment to Fund: **Restricted** Request # **1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	93,900,000	13,238,505	107,138,505
Public Service	38,115,000	6,085,000	44,200,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	3,909,500	150,000	4,059,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	93,900,000	13,238,505	107,138,505
Public Service	38,115,000	6,085,000	44,200,000
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico - Main Campus	FY	2024
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	4,021,500	150,000	4,171,500
Student Social & Cultural Activities	459,000	126,000	585,000
Research	96,100,000	16,939,000	113,039,000
Public Service	38,475,000	2,069,597	40,544,597
Internal Service Dept.	203,500	0	203,500
Student Financial Aid	137,821,000	(8,128,200)	129,692,800
Auxiliary Enterprises	356,125	0	356,125
Athletics	56,101	44,500	100,601
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>277,492,226</b>	<b>11,200,897</b>	<b>288,693,123</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>277,492,226</b>	<b>11,200,897</b>	<b>288,693,123</b>
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	112,000	0	112,000
Student Social & Cultural Activities		0	
Research	2,200,000	3,700,495	5,900,495
Public Service	360,000	(4,015,403)	(3,655,403)
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>2,672,000</b>	<b>(314,908)</b>	<b>2,357,092</b>
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TRANSFERS</b>	<b>2,672,000</b>	<b>(314,908)</b>	<b>2,357,092</b>
<b>ENDING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ENDING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	<b>274,820,226</b>	<b>11,515,805</b>	<b>286,336,031</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico - Main Campus FY 2024

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	2,577,000	0	2,577,000
State Grants/Contracts	1,182,500	150,000	1,332,500
Local Grants/Contracts	50,000	0	50,000
Private Gifts/Grants/Contracts	100,000	0	100,000
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>	<b>3,909,500</b>	<b>150,000</b>	<b>4,059,500</b>
<b>EXPENDITURES</b>			
Instruction	2,584,000	0	2,584,000
Academic Support	675,000	150,000	825,000
Student Services	490,000	0	490,000
Institutional Support	250,000	0	250,000
Operation & Maintenance of Plant	22,500	0	22,500
<b>TOTAL EXPENDITURES</b>	<b>4,021,500</b>	<b>150,000</b>	<b>4,171,500</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus Unrestricted)	(112,000)	0	(112,000)
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>(112,000)</b>	<b>0</b>	<b>(112,000)</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Jeremy Hamlin Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Health Sciences Center

The overall impact of the final Budget Adjustment Requests (BARs) for FY 2024 is a \$44.2 million increase in unrestricted revenue, a \$3.2 million decrease in unrestricted expense and a \$33.9 million increase in transfers out. A summary of the requested changes is listed below.

### Unrestricted

#### \$44,231,675 Net Increase in **Revenues**

- Estimated increase in Patient Services revenues \$25.1M
- State Appropriations for Social Worker and Professorship Endowments \$11M
- Children's Psychiatric Hospital capital appropriation \$3.6
- Estimated increase in Indirect Cost Recovery from Contracts and Grants \$3.5M
- Estimated increase in Financial Aid and Endowments \$1M

#### (\$33,881,772) Net Increase in **Transfers Out**

- Estimated increase in transfers to plant for the UNM Comprehensive Cancer Center expansion, CONPHE furniture, Pharmacy building design and other capital projects \$22.2M
- Estimated increase in contributions to Endowments \$11.7M (\$11M State Appropriations and \$700K Other Sources)

#### (\$3,177,750) Net Decrease in **Expenses**

- Net decrease in labor and operating expense budgets primarily due to workforce shortage and delays to planned expansion in the College of Nursing **(\$5.1M)**
- Estimated increase in student financial aid \$1.9M

### Restricted

#### (\$52,919,745) Net Decrease in **Revenues**

- Estimated decrease in Government Contract & Grant revenues to normalize budgets for the phaseout of COVID related AHRQ grants

#### \$1,546,130 Net Increase in **Transfers In**

- Estimated increase of transfers in primarily for the Clinical & Translational Science Center and Project ECHO cost share

#### (\$51,373,614) Net Decrease in **Expenditures**

- Estimated decrease in overall expenditure budgets returning to pre-pandemic levels



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2024
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	160,183,903	3,465,831	163,649,734
Student Social & Cultural Activities	26,940	(170)	26,770
Research	21,499,421	266,332	21,765,753
Public Service	452,820,311	34,019,123	486,839,434
Internal Service Dept.	14,821	300,883	315,704
Student Financial Aid	3,357,649	928,655	4,286,304
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	119,331,144	5,251,021	124,582,165
<b>Subtotal Current Funds</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>757,234,189</b>	<b>44,231,675</b>	<b>801,465,864</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	10,146,475	1,642,403	11,788,878
Student Social & Cultural Activities	88,823	(4,192)	84,631
Research	37,599,688	12,739,935	50,339,623
Public Service	109,447,558	(7,871,964)	101,575,594
Internal Service Dept.	30,100	64,218	94,318
Student Financial Aid	12,889,600	1,965,562	14,855,162
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(38,832,655)	1,259,344	(37,573,311)
<b>Subtotal Current Funds</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>131,369,589</b>	<b>9,795,306</b>	<b>141,164,895</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	170,330,378	5,108,234	175,438,612
Student Social & Cultural Activities	115,763	(4,362)	111,401
Research	59,099,109	13,006,267	72,105,376
Public Service	562,267,869	26,147,159	588,415,028
Internal Service Dept.	44,921	365,101	410,022
Student Financial Aid	16,247,249	2,894,217	19,141,466
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	80,498,489	6,510,365	87,008,854
<b>Subtotal Current Funds</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>888,603,778</b>	<b>54,026,981</b>	<b>942,630,759</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2024
Adjustment to Fund:	Unrestricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>EXPENDITURES</b>			
Instruction and General	159,333,911	(5,439,310)	153,894,601
Student Social & Cultural Activities	32,640	23,200	55,840
Research	45,661,497	(2,642,764)	43,018,733
Public Service	443,460,537	2,527,644	445,988,181
Internal Service Dept.	(1,172,372)	596,540	(575,832)
Student Financial Aid	6,092,243	1,862,481	7,954,724
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	122,875,730	(105,541)	122,770,189
<b>Subtotal Current Funds</b>	776,284,186	(3,177,750)	773,106,436
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	0	0	0
<b>TOTAL EXPENDITURES</b>	776,284,186	(3,177,750)	773,106,436
<b>TRANSFERS IN (OUT)</b>			
Instruction and General	(1,227,112)	(8,433,072)	(9,660,184)
Student Social & Cultural Activities	5,700	4,000	9,700
Research	23,516,050	(918,907)	22,597,143
Public Service	(19,637,342)	(25,600,229)	(45,237,571)
Internal Service Dept.	(1,187,193)	295,657	(891,536)
Student Financial Aid	3,095,859	513,163	3,609,022
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations	(1,385,869)	257,616	(1,128,253)
<b>Subtotal Current Funds</b>	3,180,093	(33,881,772)	(30,701,679)
Capital Outlay		0	
Renewals & Replacements		0	0
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	0	0	0
<b>NET TRANSFERS</b>	3,180,093	(33,881,772)	(30,701,679)
<b>ENDING BALANCES</b>			
Instruction and General	9,769,355	18,980,616	11,883,827
Student Social & Cultural Activities	88,823	(23,562)	65,261
Research	36,953,662	14,730,124	51,683,786
Public Service	99,169,990	(1,980,714)	97,189,276
Internal Service Dept.	30,100	64,218	94,318
Student Financial Aid	13,250,865	1,544,899	14,795,764
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	(43,763,110)	6,873,522	(36,889,588)
<b>Subtotal Current Funds</b>	115,499,685	40,189,103	138,822,644
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	0	0	0
<b>TOTAL ENDING BALANCES</b>	115,499,685	40,189,103	138,822,644
<b>TOTAL EXPENDITURES, TRANSFERS, BALANCES</b>	888,603,778	70,893,125	942,630,759

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM Health Sciences** FY **2024**

Adjustment to Fund: **Unrestricted** Request # **1**

	<b>Current Approved Budget</b>	<b>INCREASE (DECREASE)</b>	<b>Revised Budget</b>
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	32,352,391	422,855	32,775,246
Federal Government Appropriations		0	
State Government Appropriations	91,604,300	0	91,604,300
Local Government Appropriations		0	
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	96,000	0	96,000
Other Sources	36,131,212	3,042,976	39,174,188
<b>TOTAL REVENUES</b>	<b>160,183,903</b>	<b>3,465,831</b>	<b>163,649,734</b>
<b>BEGINNING BALANCE</b>	<b>10,146,475</b>	<b>1,642,403</b>	<b>11,788,878</b>
<b>TOTAL AVAILABLE</b>	<b>170,330,378</b>	<b>5,108,234</b>	<b>175,438,612</b>
<b>EXPENDITURES</b>			
Instruction	99,153,227	(5,504,318)	93,648,909
Academic Support	14,654,632	(1,568,557)	13,086,075
Student Services	11,752,729	707,539	12,460,268
Institutional Support	23,921,925	(180,291)	23,741,634
Operation & Maintenance of Plant	9,851,398	1,106,317	10,957,715
<b>TOTAL EXPENDITURES</b>	<b>159,333,911</b>	<b>(5,439,310)</b>	<b>153,894,601</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research	(21,812,807)	(3,607,271)	(25,420,078)
Public Service	14,589,413	302,511	14,891,924
Internal Service Dept.	196,761	(335,000)	(138,239)
Student Financial Aid	(193,400)	(184,795)	(378,195)
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	(965,500)	(4,731,784)	(5,697,284)
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus and Taos Branch)	6,984,709	156,928	7,141,637
Other (Restricted)	(26,288)	(33,661)	(59,949)
<b>NET TRANSFERS</b>	<b>(1,227,112)</b>	<b>(8,433,072)</b>	<b>(9,660,184)</b>
<b>ENDING BALANCE</b>	<b>9,769,355</b>	<b>18,980,616</b>	<b>11,883,827</b>

Prepared by: **Desiree Gathings** Date Approved by BOR **16-May-2024**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM Health Sciences	FY	2024
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities		20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.		0	
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
<b>BEGINNING BALANCES</b>			
Instruction and General		0	
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,913,037	(2,909,536)	5,003,501
Student Social & Cultural Activities	0	20,000	20,000
Research	173,337,248	(46,857,357)	126,479,891
Public Service	57,637,547	(3,984,197)	53,653,350
Internal Service Dept.	0	0	0
Student Financial Aid	3,287,833	806,970	4,094,803
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	4,375	4,375
<b>Subtotal Current Funds</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>242,175,665</b>	<b>(52,919,745)</b>	<b>189,255,920</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM Health Sciences		FY 2024	
Adjustment to Fund:		Restricted		Request # 1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General		7,913,037	(2,909,536)	5,003,501	
Student Social & Cultural Activities			20,000	20,000	
Research		175,433,947	(45,352,654)	130,081,293	
Public Service		58,234,289	(3,942,770)	54,291,519	
Internal Service Dept.			0		
Student Financial Aid		3,287,833	806,970	4,094,803	
Auxiliary Enterprises			0		
Athletics			0		
Independent Operations			4,375	4,375	
Subtotal Current Funds		244,869,106	(51,373,615)	193,495,491	
Capital Outlay			0		
Renewals & Replacements			0		
Retirement of Indebtedness			0		
Subtotal Plant Funds		0	0	0	
TOTAL EXPENDITURES		244,869,106	(51,373,615)	193,495,491	
TRANSFERS IN (OUT)					
Instruction and General		0	0	0	
Student Social & Cultural Activities			0		
Research		2,096,699	1,504,703	3,601,402	
Public Service		596,742	41,427	638,169	
Internal Service Dept.			0		
Student Financial Aid			0		
Auxiliary Enterprises			0		
Athletics			0		
Independent Operations			0		
Subtotal Current Funds		2,693,441	1,546,130	4,239,571	
Capital Outlay			0		
Renewals & Replacements			0	0	
Retirement of Indebtedness			0		
Subtotal Plant Funds		0	0	0	
NET TRANSFERS		2,693,441	1,546,130	4,239,571	
ENDING BALANCES					
Instruction and General		0	(0)	0	
Student Social & Cultural Activities		0	0	0	
Research		0	0	0	
Public Service		(0)	0	0	
Internal Service Dept.		0	0	0	
Student Financial Aid		0	0	0	
Auxiliary Enterprises		0	0	0	
Athletics		0	0	0	
Independent Operations		0	0	0	
Subtotal Current Funds		(0)	0	0	
Capital Outlay		0	0	0	
Renewals & Replacements		0	0	0	
Retirement of Indebtedness		0	0	0	
Subtotal Plant Funds		0	0	0	
TOTAL ENDING BALANCES		(0)	0	0	
TOTAL EXPENDITURES, TRANSFERS, BALANCES		242,175,665	(52,919,745)	189,255,920	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Health Sciences FY 2024

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	7,178,290	(2,795,161)	4,383,129
State Grants/Contracts	725,065	(285,724)	439,341
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	9,682	171,349	181,031
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>EXPENDITURES</b>			
Instruction	7,862,685	(2,891,917)	4,970,768
Academic Support	50,351	(22,053)	28,298
Student Services		4,435	4,435
Institutional Support		0	
Operation & Maintenance of Plant		0	
<b>TOTAL EXPENDITURES</b>	<b>7,913,037</b>	<b>(2,909,536)</b>	<b>5,003,501</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Main Campus and Taos Branch)		0	
Other (Restricted)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>(0)</b>	<b>0</b>

Prepared by: Desiree Gathings Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

UNIVERSITY OF NEW MEXICO HOSPITALS  
INCOME STATEMENT FOR  
BUDGET SUMMARY  
FISCAL YEAR 2024 and 2025

	ORIGINAL BUDGET FY 2023 - 2024	REVISED BUDGET FY 2023- 2024	ORIGINAL BUDGET FY 2024 - 2025	FY 2023 - 2024 REVISED TO ORIGINAL VARIANCE
NET PATIENT REVENUES	1,398,872,779	1,496,491,421	1,554,106,851	97,618,642
CONTRACT AND GRANT REVENUES	5,170,822	27,819,522	36,591,378	22,648,700
OTHER OPERATING REVENUES	53,219,395	42,606,220	43,162,465	(10,613,175)
TOTAL OPERATING REVENUES	1,457,262,996	1,566,917,164	1,633,860,694	114,599,955
MILL LEVY	130,359,619	131,217,035	133,281,135	857,416
OTHER NON-OPERATING REVENUES	20,230,501	20,230,500	21,367,700	(1)
TOTAL REVENUES	1,607,853,116	1,718,364,698	1,788,509,529	115,457,369
SALARIES, WAGES, & BENEFITS	750,189,211	829,104,392	836,115,808	78,915,181
MEDICAL SUPPLIES	281,392,629	309,715,106	312,611,431	28,322,477
UNIVERSITY CLINICIANS PROGRAM	145,011,678	146,041,252	161,634,028	1,029,574
HOUSESTAFF	44,373,650	47,097,694	50,311,231	2,724,044
ALL OTHER EXPENSES	373,896,430	412,711,435	408,088,736	38,815,005
TOTAL OPERATING EXPENSES	1,594,863,598	1,744,669,881	1,768,761,234	149,806,283
INTEREST EXPENSE & BOND RELATED COSTS	15,454,494	15,933,072	18,468,766	478,578
TOTAL EXPENSES	1,610,318,092	1,760,602,953	1,787,230,000	150,284,861
NON-RECURRING	10,899,999	62,906,958	26,000,000	52,006,959
NET GAIN/(LOSS)	\$ 8,435,023	\$ 20,668,703	\$ 27,279,530	\$ 17,179,467
<b>NOTE:</b>				
TOTAL CAPITAL OUTLAY	\$ 37,645,554	\$ 37,055,526	\$ 52,088,092	(590,028)
FUNDING FROM OTHER SOURCES (DONATIONS AND CAPITAL INITIATIVES FUND)	(4,365,798)	(4,179,763)	(25,988,092)	186,035
CAPITAL OUTLAY (FUNDED FROM CASH BALANCES)	\$ 33,279,756	\$ 32,875,763	\$ 26,100,000	\$ (403,993)

(A) Includes results for Sandoval Regional Medical Center, Children's Psychiatric Hospital and Carrie Tingley Hospital

## The University of New Mexico, Gallup Branch

The overall FY 2024 BAR impact on the **UNM Gallup Branch Campus** is an unfavorable change (\$1,194,401) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$81,685 Net Increase in **Revenues**:
  - \$48,725 Increase in Public Service revenue budget due to increased gifts received.
  - \$32,960 Increased Student Financial Aid due to increased gifts received.
- (\$881,155) Net change in **Transfers Out**:
  - (\$1,266,954) Increase in transfers Out of I&G to plant primarily due to match for Gurley Hall improvement project and large equipment purchase.
  - \$2,000 Increase in the transfer In to Research from Main Campus due to receiving a Faculty Development award.
  - \$151,031 Increase in the transfer In to Student Financial Aid due to an increase in gifts received and scholarships awarded
  - \$232,768 Increase in transfers In to Auxiliary Enterprises due to losses in the bookstore from the write-down of old inventory
- \$394,931 Net Increase in **Expenditures** primarily due to:
  - \$107,321 Net increase in I&G expenditures due to faculty and staff hiring
  - \$13,281 Increased Student Social & Cultural Activities expenditure budget due to hiring a new student activities coordinator.
  - \$2,000 Increase in the Research expenditure budget due to receiving a Faculty Development award.
  - \$49,121 Increase in Public Service expenditure budget due to increased gifts received and awards given.
  - \$2,000 Increase in Internal Service expenditure due to increased automobile maintenance costs.
  - \$221,208 Increase in Student Financial Aid due to increased gifts received and scholarships awarded.

### Current Funds (Restricted)

- (\$1,071,400) Net Decrease in **Revenues**:
  - (\$61,400) Decrease in Student Services and Institutional Support revenue due to reduced work-study hires.
  - (\$125,000) Decrease in Research revenue due to no awards.
  - (\$890,000) Decrease in Public Service revenue due to reduced activity
  - \$5,000 Increase in Auxiliary Enterprises revenue due to additional work-study hires.
- \$0 Net change in **Transfers**
- (\$1,071,400) Net Increase in **Expenditure**
  - (\$61,400) Decrease in Student Services and Institutional Support expenditures.
  - (\$125,000) Decrease in Research expenditures due to no awards.
  - (\$890,000) Decrease in Public Service expenditure due to reduced activity
  - \$5,000 Increase in Auxiliary Enterprises expenditure due to additional work-study hires.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY 2024	
Adjustment to Fund:	UNRESTRICTED	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	16,466,844	0	16,466,844
Student Social & Cultural Activities	64,000	0	64,000
Research	0	0	0
Public Service	115,790	48,725	164,515
Internal Service Dept.	0	0	0
Student Financial Aid	0	32,960	32,960
Auxiliary Enterprises	669,338	0	669,338
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	17,315,972	81,685	17,397,657
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	17,315,972	81,685	17,397,657
BEGINNING BALANCES			
Instruction and General	6,635,385	361,462	6,996,847
Student Social & Cultural Activities	116,307	79,037	195,344
Research	0	2,937	2,937
Public Service	415,426	2,706	418,132
Internal Service Dept.	(161)	7,540	7,379
Student Financial Aid	393,233	115,314	508,547
Auxiliary Enterprises	81,082	(293,313)	(212,231)
Athletics		0	
Independent Operations		0	
Subtotal Current Funds	7,641,272	275,683	7,916,955
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	7,641,272	275,683	7,916,955
TOTAL AVAILABLE			
Instruction and General	23,102,229	361,462	23,463,691
Student Social & Cultural Activities	180,307	79,037	259,344
Research	0	2,937	2,937
Public Service	531,216	51,431	582,647
Internal Service Dept.	(161)	7,540	7,379
Student Financial Aid	393,233	148,274	541,507
Auxiliary Enterprises	750,420	(293,313)	457,107
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	24,957,244	357,368	25,314,612
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	24,957,244	357,368	25,314,612

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Gallup Campus		FY 2024	
Adjustment to Fund:		UNRESTRICTED		Request # 1	
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget	
EXPENDITURES					
Instruction and General	15,594,223	107,321		15,701,544	
Student Social & Cultural Activities	64,000	13,281		77,281	
Research	0	2,000		2,000	
Public Service	115,790	49,121		164,911	
Internal Service Dept.	1,500	2,000		3,500	
Student Financial Aid	100,000	221,208		321,208	
Auxiliary Enterprises	627,638	0		627,638	
Athletics		0			
Independent Operations		0			
Subtotal Current Funds	16,503,151	394,931		16,898,082	
Capital Outlay		0			
Renewals & Replacements		0			
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
TOTAL EXPENDITURES	16,503,151	394,931		16,898,082	
TRANSFERS IN (OUT)					
Instruction and General	(872,621)	(1,266,954)		(2,139,575)	
Student Social & Cultural Activities		0			
Research		2,000		2,000	
Public Service		0			
Internal Service Dept.	1,500	0		1,500	
Student Financial Aid	100,000	151,031		251,031	
Auxiliary Enterprises	(41,700)	232,768		191,068	
Athletics		0			
Independent Operations		0		0	
Subtotal Current Funds	(812,821)	(881,155)		(1,693,976)	
Capital Outlay		0			
Renewals & Replacements		0		0	
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
NET TRANSFERS	(812,821)	(881,155)		(1,693,976)	
ENDING BALANCES					
Instruction and General	6,635,385	(1,012,813)		5,622,572	
Student Social & Cultural Activities	116,307	65,756		182,063	
Research	0	2,937		2,937	
Public Service	415,426	2,310		417,736	
Internal Service Dept.	(161)	5,540		5,379	
Student Financial Aid	393,233	78,097		471,330	
Auxiliary Enterprises	81,082	(60,545)		20,537	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	7,641,272	(918,718)		6,722,554	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL ENDING BALANCES	7,641,272	(918,718)		6,722,554	
TOTAL EXPENDITURES, TRANSFERS, BALANCES					
	24,957,244	357,368		25,314,612	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Gallup Campus** FY **2024**

Adjustment to Fund: **UNRESTRICTED** Request # **1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	2,546,520	0	2,546,520
Federal Government Appropriations		0	
State Government Appropriations	11,586,702	0	11,586,702
Local Government Appropriations	2,115,722	0	2,115,722
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	4,900	0	4,900
Other Sources	213,000	0	213,000
<b>TOTAL REVENUES</b>	<b>16,466,844</b>	<b>0</b>	<b>16,466,844</b>
<b>BEGINNING BALANCE</b>	<b>6,635,385</b>	<b>361,462</b>	<b>6,996,847</b>
<b>TOTAL AVAILABLE</b>	<b>23,102,229</b>	<b>361,462</b>	<b>23,463,691</b>
<b>EXPENDITURES</b>			
Instruction	8,606,522	246,083	8,852,605
Academic Support	1,462,698	4,140	1,466,838
Student Services	1,363,038	(134,116)	1,228,922
Institutional Support	2,302,119	1,214	2,303,333
Operation & Maintenance of Plant	1,859,846	(10,000)	1,849,846
<b>TOTAL EXPENDITURES</b>	<b>15,594,223</b>	<b>107,321</b>	<b>15,701,544</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.	1,500	0	1,500
Student Financial Aid	100,000	0	100,000
Auxiliary Enterprises	(41,700)	232,768	191,068
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	60,652	1,038,326	1,098,978
Renewals & Replacements	684,285	0	684,285
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	0
Other (Main Campus)	67,884	(4,140)	63,744
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>872,621</b>	<b>1,266,954</b>	<b>2,139,575</b>
<b>ENDING BALANCE</b>	<b>6,635,385</b>	<b>(1,012,813)</b>	<b>5,622,572</b>

Prepared by: **Robert Griego, DBO Gallup** Date Approved by BOR **16-May-2024**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Gallup Campus	FY	2024
Adjustment to Fund:	RESTRICTED	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	154,900	(61,400)	93,500
Student Social & Cultural Activities		0	
Research	125,000	(125,000)	0
Public Service	1,860,000	(890,000)	970,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		5,000	5,000
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	154,900	(61,400)	93,500
Student Social & Cultural Activities	0	0	0
Research	125,000	(125,000)	0
Public Service	1,860,000	(890,000)	970,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	5,000	5,000
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>2,139,900</b>	<b>(1,071,400)</b>	<b>1,068,500</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Gallup Campus		FY 2024	
Adjustment to Fund:		RESTRICTED		Request # 1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General	154,900	(61,400)	93,500		
Student Social & Cultural Activities		0			
Research	125,000	(125,000)			
Public Service	1,860,000	(890,000)	970,000		
Internal Service Dept.		0			
Student Financial Aid		0			
Auxiliary Enterprises		5,000	5,000		
Athletics		0			
Independent Operations		0			
Subtotal Current Funds	2,139,900	(1,071,400)	1,068,500		
Capital Outlay		0			
Renewals & Replacements		0			
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0	0		
TOTAL EXPENDITURES	2,139,900	(1,071,400)	1,068,500		
TRANSFERS IN (OUT)					
Instruction and General	0	0	0		
Student Social & Cultural Activities		0			
Research		0			
Public Service		0			
Internal Service Dept.		0			
Student Financial Aid		0			
Auxiliary Enterprises		0			
Athletics		0			
Independent Operations		0	0		
Subtotal Current Funds	0	0	0		
Capital Outlay		0			
Renewals & Replacements		0	0		
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0	0		
NET TRANSFERS	0	0	0		
ENDING BALANCES					
Instruction and General	0	0	0		
Student Social & Cultural Activities	0	0	0		
Research	0	0	0		
Public Service	0	0	0		
Internal Service Dept.	0	0	0		
Student Financial Aid	0	0	0		
Auxiliary Enterprises	0	0	0		
Athletics	0	0	0		
Independent Operations	0	0	0		
Subtotal Current Funds	0	0	0		
Capital Outlay	0	0	0		
Renewals & Replacements	0	0	0		
Retirement of Indebtedness	0	0	0		
Subtotal Plant Funds	0	0	0		
TOTAL ENDING BALANCES	0	0	0		
TOTAL EXPENDITURES, TRANSFERS, BALANCES		2,139,900	(1,071,400)	1,068,500	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM - Gallup Campus FY 2024

Adjustment to Fund: RESTRICTED Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	73,164	(55,664)	17,500
State Grants/Contracts	72,705	3,295	76,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts	9,031	(9,031)	0
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>EXPENDITURES</b>			
Instruction	69,031	(56,531)	12,500
Academic Support	38,164	(164)	38,000
Student Services	47,705	(4,705)	43,000
Institutional Support		0	
Operation & Maintenance of Plant		0	
<b>TOTAL EXPENDITURES</b>	<b>154,900</b>	<b>(61,400)</b>	<b>93,500</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Robert Griego, DBO Gallup Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

## The University of New Mexico, Los Alamos Branch

The overall FY 2024 BAR impact on the **UNM Los Alamos Branch Campus** is an unfavorable change of (\$600,000) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$0 Net Change in **Revenues** in I&G
- (\$597,930) Net Increase in **Transfers Out**
  - (\$600,000) Increase in transfer to Renewal and Replacement for capital project match.
  - \$2,070 Transfer from Main Campus for the Policy Committee Chair position.
- \$2,070 Net Increase in **Expenditures**
  - \$2,070 Increase in I&G expenditures.

### Current Funds (Restricted)

- (\$198,445) Overall Decrease in **Revenues**.
  - (\$25,000) Decrease in I&G revenues in Federal Grants and Contracts.
  - \$2,500 Increase in I&G revenues in State Grants and Contracts.
  - (\$175,945) Decrease Public Service to match actuals for Title V Department of Education grant.
- \$0 Net Change in **Transfers**
- (\$198,445) Overall Decrease in **Expenditures**
  - (\$10,500) Decrease in Academic Support for work-study.
  - \$1,500 Increase in Student Services for work-study.
  - (13,500) Decrease in Institutional Support expenditures for work-study.
  - (\$175,945) Decrease in Public Service expenditures to match actuals for Title V Department of Education grant.



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2024
Adjustment to Fund:	UNRESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	5,040,748	0	5,040,748
Student Social & Cultural Activities	50,100	0	50,100
Research	0	0	0
Public Service	6,500	0	6,500
Internal Service Dept.	0	0	0
Student Financial Aid	6,000	0	6,000
Auxiliary Enterprises	90,500	0	90,500
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>5,193,848</b>	<b>0</b>	<b>5,193,848</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>5,193,848</b>	<b>0</b>	<b>5,193,848</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	2,343,441	1,182,997	3,526,438
Student Social & Cultural Activities	28,352	5,633	33,985
Research	0	0	0
Public Service	67,375	90,816	158,191
Internal Service Dept.	0	0	0
Student Financial Aid	173,880	36,914	210,794
Auxiliary Enterprises	396,444	293,912	690,356
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>3,009,492</b>	<b>1,610,272</b>	<b>4,619,764</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>3,009,492</b>	<b>1,610,272</b>	<b>4,619,764</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	7,384,189	1,182,997	8,567,186
Student Social & Cultural Activities	78,452	5,633	84,085
Research	0	0	0
Public Service	73,875	90,816	164,691
Internal Service Dept.	0	0	0
Student Financial Aid	179,880	36,914	216,794
Auxiliary Enterprises	486,944	293,912	780,856
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>8,203,340</b>	<b>1,610,272</b>	<b>9,813,612</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>8,203,340</b>	<b>1,610,272</b>	<b>9,813,612</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Los Alamos Campus		FY 2024	
Adjustment to Fund:		UNRESTRICTED		Request # BAR #1	
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget	
EXPENDITURES					
Instruction and General	5,071,085	2,070		5,073,155	
Student Social & Cultural Activities	10,100	0		10,100	
Research	0	0		0	
Public Service	83,009	0		83,009	
Internal Service Dept.	0	0		0	
Student Financial Aid	70,200	0		70,200	
Auxiliary Enterprises	340,500	0		340,500	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	5,574,894	2,070		5,576,964	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL EXPENDITURES	5,574,894	2,070		5,576,964	
TRANSFERS IN (OUT)					
Instruction and General	(650,783)	(642,212)		(1,292,995)	
Student Social & Cultural Activities	(40,000)	0		(40,000)	
Research	0	0		0	
Public Service	0	0		0	
Internal Service Dept.	0	0		0	
Student Financial Aid	36,000	0		36,000	
Auxiliary Enterprises	0	44,282		44,282	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	(654,783)	(597,930)		(1,252,713)	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
NET TRANSFERS	(654,783)	(597,930)		(1,252,713)	
ENDING BALANCES					
Instruction and General	1,662,321	538,715		2,201,036	
Student Social & Cultural Activities	28,352	5,633		33,985	
Research	0	0		0	
Public Service	(9,134)	90,816		81,682	
Internal Service Dept.	0	0		0	
Student Financial Aid	145,680	36,914		182,594	
Auxiliary Enterprises	146,444	338,194		484,638	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	1,973,663	1,010,272		2,983,935	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL ENDING BALANCES	1,973,663	1,010,272		2,983,935	
TOTAL EXPENDITURES, TRANSFERS, BALANCES					
	8,203,340	1,610,272		9,813,612	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2024**

Adjustment to Fund: **UNRESTRICTED** Request # **BAR #1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,024,315	0	1,024,315
Federal Government Appropriations	0	0	0
State Government Appropriations	2,334,683	0	2,334,683
Local Government Appropriations	1,560,000	0	1,560,000
Federal Grants/Contracts	0	0	0
State Grants/Contracts	750	0	750
Local Grants/Contracts	0	0	0
Private Gifts/Grants/Contracts	0	0	0
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	50,000	0	50,000
Other Sources	71,000	0	71,000
<b>TOTAL REVENUES</b>	<b>5,040,748</b>	<b>0</b>	<b>5,040,748</b>
<b>BEGINNING BALANCE</b>	<b>2,343,441</b>	<b>1,182,997</b>	<b>3,526,438</b>
<b>TOTAL AVAILABLE</b>	<b>7,384,189</b>	<b>1,182,997</b>	<b>8,567,186</b>
<b>EXPENDITURES</b>			
Instruction	1,671,849	(43,668)	1,628,181
Academic Support	839,937	0	839,937
Student Services	657,593	22,360	679,953
Institutional Support	1,335,231	23,378	1,358,609
Operation & Maintenance of Plant	566,475	0	566,475
<b>TOTAL EXPENDITURES</b>	<b>5,071,085</b>	<b>2,070</b>	<b>5,073,155</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	36,000	0	36,000
Auxiliary Enterprises	0	44,282	44,282
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	86,000	0	86,000
Renewals & Replacements	528,783	600,000	1,128,783
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund	0	0	0
Other (From Main Campus)	0	(2,070)	(2,070)
Other (Specify)	0	0	
<b>NET TRANSFERS</b>	<b>650,783</b>	<b>642,212</b>	<b>1,292,995</b>
<b>ENDING BALANCE</b>	<b>1,662,321</b>	<b>538,715</b>	<b>2,201,036</b>

Prepared by: **Bob Harmon** Date Approved by BOR **16-May-2024**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM - Los Alamos Campus	FY	2024
Adjustment to Fund:	RESTRICTED	Request #	BAR #1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	36,500	(22,500)	14,000
Student Social & Cultural Activities		0	0
Research	332,000	0	332,000
Public Service	1,045,945	(175,945)	870,000
Internal Service Dept.		0	0
Student Financial Aid		0	0
Auxiliary Enterprises		0	0
Athletics		0	0
Independent Operations		0	0
<b>Subtotal Current Funds</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	0
Renewals & Replacements		0	0
Retirement of Indebtedness		0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	36,500	(22,500)	14,000
Student Social & Cultural Activities	0	0	0
Research	332,000	0	332,000
Public Service	1,045,945	(175,945)	870,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>1,414,445</b>	<b>(198,445)</b>	<b>1,216,000</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM - Los Alamos Campus		FY 2024	
Adjustment to Fund:		RESTRICTED		Request # BAR #1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General		36,500	(22,500)	14,000	
Student Social & Cultural Activities			0		
Research		332,000	0	332,000	
Public Service		1,045,945	(175,945)	870,000	
Internal Service Dept.			0		
Student Financial Aid			0		
Auxiliary Enterprises			0		
Athletics			0		
Independent Operations			0		
Subtotal Current Funds		1,414,445	(198,445)	1,216,000	
Capital Outlay			0		
Renewals & Replacements			0		
Retirement of Indebtedness			0		
Subtotal Plant Funds		0	0	0	
TOTAL EXPENDITURES		1,414,445	(198,445)	1,216,000	
TRANSFERS IN (OUT)					
Instruction and General		0	0	0	
Student Social & Cultural Activities		0	0	0	
Research		0	0	0	
Public Service		0	0	0	
Internal Service Dept.		0	0	0	
Student Financial Aid		0	0	0	
Auxiliary Enterprises		0	0	0	
Athletics		0	0	0	
Independent Operations		0	0	0	
Subtotal Current Funds		0	0	0	
Capital Outlay			0	0	
Renewals & Replacements			0	0	
Retirement of Indebtedness			0	0	
Subtotal Plant Funds		0	0	0	
NET TRANSFERS		0	0	0	
ENDING BALANCES					
Instruction and General		0	0	0	
Student Social & Cultural Activities		0	0	0	
Research		0	0	0	
Public Service		0	0	0	
Internal Service Dept.		0	0	0	
Student Financial Aid		0	0	0	
Auxiliary Enterprises		0	0	0	
Athletics		0	0	0	
Independent Operations		0	0	0	
Subtotal Current Funds		0	0	0	
Capital Outlay		0	0	0	
Renewals & Replacements		0	0	0	
Retirement of Indebtedness		0	0	0	
Subtotal Plant Funds		0	0	0	
TOTAL ENDING BALANCES		0	0	0	
TOTAL EXPENDITURES, TRANSFERS, BALANCES		1,414,445	(198,445)	1,216,000	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : **UNM - Los Alamos Campus** FY **2024**

Adjustment to Fund: **RESTRICTED** Request # **BAR #1**

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	0	0	0
Federal Government Appropriations	0	0	0
State Government Appropriations	0	0	0
Local Government Appropriations	0	0	0
Federal Grants/Contracts	25,000	(25,000)	0
State Grants/Contracts	11,500	2,500	14,000
Local Grants/Contracts	0	0	0
Private Gifts/Grants/Contracts	0	0	0
Endowment/Land/Permanent Fund	0	0	0
Sales & Services of Ed Activities	0	0	0
Other Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>EXPENDITURES</b>			
Instruction	0	0	0
Academic Support	10,500	(10,500)	0
Student Services	12,500	1,500	14,000
Institutional Support	13,500	(13,500)	0
Operation & Maintenance of Plant	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>36,500</b>	<b>(22,500)</b>	<b>14,000</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities	0	0	0
Research	0	0	0
Public Service	0	0	0
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Intercollegiate Athletics	0	0	0
Independent Operations	0	0	0
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Non-Budgetary Exhibits:	0	0	0
Endowment Fund	0	0	0
Other (Specify)	0	0	0
Other (Specify)	0	0	0
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: **Bob Harmon** Date Approved by BOR **16-May-2024**

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Taos Branch

The overall FY 20244 BAR impact on the **UNM Taos Branch Campus** is an unfavorable change of (\$2,396,302) in net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$213,465 Net Increase in **Revenues**:
  - \$130,965 Increase in I&G Sales and Service and other revenue sources.
  - \$2,500 Increase in Student Social revenue from the Student Nurse Association.
  - \$75,000 Increase in Public service revenue.
  - \$5,000 Increase in Student Financial Aid revenue.
- (\$2,291,178) Net Increase in **Transfers Out**:
  - (\$68,965) Transfer to Research for cost share for trails plus grant.
  - (\$35,400) Transfer to Public Service for cost share EDA grant.
  - (\$2,187,428) Transfer to Plant Primary for the Peralta Hall Renovation and other capital projects.
  - \$615 Transfer from Health Science Center.
- \$318,589 Net Increase in **Expenditures** primarily due to:
  - (\$11,400) Decrease in Instructional Expenses.
  - \$38,615 Increase in Institutional Support Expenses.
  - \$11,500 Increase in Student Social & Cultural Activities expenses.
  - \$274,874 Increase in Public service expenses.
  - \$5,000 Increase in Student Financial Aid for Lions Designated Scholarship.

### Current Funds (Restricted)

- \$532,022 Net Increase in **Revenues**:
  - \$24,152 Increase in I&G in work-study funding revenue.
  - \$70,000 Increase in I&G for TANF ABE grant and corresponding revenue.
  - (\$1,150) Decrease revenue in Research for reduced grant activity.
  - \$439,020 Increase revenue in Public Service for increased grant activity
- \$0 Net Changes in **Transfers**.
- \$532,022 Net Increase in **Expenditures**:
  - \$24,152 Increase in I&G in work-study expenditures.
  - \$70,000 Increase in I&G for TANF ABE grant and expenditures.
  - (\$1,150) Decrease expenses in Research for reduced grant activity.
  - \$439,020 Increase expenses in Public Service for increased grant activity.

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		University of New Mexico-Taos		FY 24
Adjustment to Fund:	Unrestricted		Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
REVENUES				
Instruction and General	9,914,818	130,965	10,045,783	
Student Social & Cultural Activities	55,000	2,500	57,500	
Research		0		
Public Service	365,000	75,000	440,000	
Internal Service Dept.		0		
Student Financial Aid		5,000	5,000	
Auxiliary Enterprises	40,000	0	40,000	
Athletics		0		
Independent Operations		0		
Subtotal Current Funds	10,374,818	213,465	10,588,283	
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
TOTAL REVENUES	10,374,818	213,465	10,588,283	
BEGINNING BALANCES				
Instruction and General	4,837,955	2,659,188	7,497,143	
Student Social & Cultural Activities	111,269	(34,660)	76,609	
Research		0		
Public Service	688,333	189,907	878,240	
Internal Service Dept.		0		
Student Financial Aid	334,992	49,940	384,932	
Auxiliary Enterprises	88,138	1,160	89,298	
Athletics		0		
Independent Operations		0		
Subtotal Current Funds	6,060,687	2,865,535	8,926,222	
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
TOTAL BEGINNING BALANCES	6,060,687	2,865,535	8,926,222	
TOTAL AVAILABLE				
Instruction and General	14,752,773	2,790,153	17,542,926	
Student Social & Cultural Activities	166,269	(32,160)	134,109	
Research	0	0	0	
Public Service	1,053,333	264,907	1,318,240	
Internal Service Dept.	0	0	0	
Student Financial Aid	334,992	54,940	389,932	
Auxiliary Enterprises	128,138	1,160	129,298	
Athletics	0	0	0	
Independent Operations	0	0	0	
Subtotal Current Funds	16,435,505	3,079,000	19,514,505	
Capital Outlay	0	0	0	
Renewals & Replacements	0	0	0	
Retirement of Indebtedness	0	0	0	
Subtotal Plant Funds	0	0	0	
GRAND TOTAL AVAILABLE	16,435,505	3,079,000	19,514,505	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		University of New Mexico-Taos		FY 24
Adjustment to Fund:	Unrestricted			Request # 1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES				
Instruction and General	9,680,544	27,215	9,707,759	
Student Social & Cultural Activities	55,000	11,500	66,500	
Research		0		
Public Service	365,000	274,874	639,874	
Internal Service Dept.		0		
Student Financial Aid	84,145	5,000	89,145	
Auxiliary Enterprises	40,000	0	40,000	
Athletics		0		
Independent Operations		0		
Subtotal Current Funds	10,224,689	318,589	10,543,278	
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
TOTAL EXPENDITURES	10,224,689	318,589	10,543,278	
TRANSFERS IN (OUT)				
Instruction and General	(234,274)	(2,291,178)	(2,525,452)	
Student Social & Cultural Activities		9,000	9,000	
Research		0		
Public Service		(9,000)	(9,000)	
Internal Service Dept.		0		
Student Financial Aid	84,145	0	84,145	
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations		0	0	
Subtotal Current Funds	(150,129)	(2,291,178)	(2,441,307)	
Capital Outlay		0		
Renewals & Replacements		0	0	
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0	0	
NET TRANSFERS	(150,129)	(2,291,178)	(2,441,307)	
ENDING BALANCES				
Instruction and General	4,837,955	471,760	5,309,715	
Student Social & Cultural Activities	111,269	(34,660)	76,609	
Research	0	0	0	
Public Service	688,333	(18,967)	669,366	
Internal Service Dept.	0	0	0	
Student Financial Aid	334,992	49,940	384,932	
Auxiliary Enterprises	88,138	1,160	89,298	
Athletics	0	0	0	
Independent Operations	0	0	0	
Subtotal Current Funds	6,060,687	469,233	6,529,920	
Capital Outlay	0	0	0	
Renewals & Replacements	0	0	0	
Retirement of Indebtedness	0	0	0	
Subtotal Plant Funds	0	0	0	
TOTAL ENDING BALANCES	6,060,687	469,233	6,529,920	
TOTAL EXPENDITURES, TRANSFERS, BALANCES				
	16,435,505	3,079,000	19,514,505	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 24

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,132,612	0	1,132,612
Federal Government Appropriations		0	
State Government Appropriations	5,683,398	0	5,683,398
Local Government Appropriations	2,448,808	0	2,448,808
Federal Grants/Contracts		0	
State Grants/Contracts		0	
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities	50,000	62,000	112,000
Other Sources	600,000	68,965	668,965
<b>TOTAL REVENUES</b>	<b>9,914,818</b>	<b>130,965</b>	<b>10,045,783</b>
<b>BEGINNING BALANCE</b>	<b>4,837,955</b>	<b>2,659,188</b>	<b>7,497,143</b>
<b>TOTAL AVAILABLE</b>	<b>14,752,773</b>	<b>2,790,153</b>	<b>17,542,926</b>
<b>EXPENDITURES</b>			
Instruction	3,798,451	(11,400)	3,787,051
Academic Support	843,311	0	843,311
Student Services	809,774	0	809,774
Institutional Support	2,846,450	38,615	2,885,065
Operation & Maintenance of Plant	1,382,558	0	1,382,558
<b>TOTAL EXPENDITURES</b>	<b>9,680,544</b>	<b>27,215</b>	<b>9,707,759</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		68,965	68,965
Public Service		35,400	35,400
Internal Service Dept.		0	
Student Financial Aid	79,145	0	79,145
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	30,137	2,187,428	2,217,565
Renewals & Replacements	124,992	0	124,992
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		(615)	(615)
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>234,274</b>	<b>2,291,178</b>	<b>2,525,452</b>
<b>ENDING BALANCE</b>	<b>4,837,955</b>	<b>471,760</b>	<b>5,309,715</b>

Prepared by: Thomas Duran Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	University of New Mexico-Taos	FY	24
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	53,648	94,152	147,800
Student Social & Cultural Activities		0	
Research	101,150	(1,150)	100,000
Public Service	4,585,980	439,020	5,025,000
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	53,648	94,152	147,800
Student Social & Cultural Activities	0	0	0
Research	101,150	(1,150)	100,000
Public Service	4,585,980	439,020	5,025,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	0	0	0
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>4,740,778</b>	<b>532,022</b>	<b>5,272,800</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		University of New Mexico-Taos		FY 24
Adjustment to Fund:		Restricted		Request # 1
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget
EXPENDITURES				
Instruction and General	53,648	94,152		147,800
Student Social & Cultural Activities		0		
Research	101,150	(1,150)		100,000
Public Service	4,585,980	439,020		5,025,000
Internal Service Dept.		0		
Student Financial Aid		0		
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations		0		
Subtotal Current Funds	4,740,778	532,022		5,272,800
Capital Outlay		0		
Renewals & Replacements		0		
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0		0
TOTAL EXPENDITURES	4,740,778	532,022		5,272,800
TRANSFERS IN (OUT)				
Instruction and General	0	0		0
Student Social & Cultural Activities		0		
Research		0		
Public Service		0		
Internal Service Dept.		0		
Student Financial Aid		0		
Auxiliary Enterprises		0		
Athletics		0		
Independent Operations		0		0
Subtotal Current Funds	0	0		0
Capital Outlay		0		
Renewals & Replacements		0		0
Retirement of Indebtedness		0		
Subtotal Plant Funds	0	0		0
NET TRANSFERS	0	0		0
ENDING BALANCES				
Instruction and General	0	0		0
Student Social & Cultural Activities	0	0		0
Research	0	0		0
Public Service	0	0		0
Internal Service Dept.	0	0		0
Student Financial Aid	0	0		0
Auxiliary Enterprises	0	0		0
Athletics	0	0		0
Independent Operations	0	0		0
Subtotal Current Funds	0	0		0
Capital Outlay	0	0		0
Renewals & Replacements	0	0		0
Retirement of Indebtedness	0	0		0
Subtotal Plant Funds	0	0		0
TOTAL ENDING BALANCES	0	0		0
TOTAL EXPENDITURES, TRANSFERS, BALANCES		4,740,778	532,022	5,272,800

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : University of New Mexico-Taos FY 24

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	33,688	71,612	105,300
State Grants/Contracts	19,960	22,540	42,500
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>EXPENDITURES</b>			
Instruction	6,958	97,842	104,800
Academic Support	19,012	(5,012)	14,000
Student Services	13,540	7,460	21,000
Institutional Support	14,138	(6,138)	8,000
Operation & Maintenance of Plant		0	
<b>TOTAL EXPENDITURES</b>	<b>53,648</b>	<b>94,152</b>	<b>147,800</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Thomas Duran Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
Increase _____ Decrease _____ Transfer _____				

## The University of New Mexico, Valencia Branch

The overall FY 2024 BAR impact on the **UNM Valencia Branch** is an unfavorable change of (\$581,528) in the net revenues, transfers, and expenditures.

### Current Funds (Unrestricted)

- \$374,159 Increase in **Revenues** due to:
  - \$105,242 Increase I&G in Spring & Fall tuition revenue
  - \$75,000 Increase in State Special Appropriations for Nursing and CTE Program Instruction per SB192.
  - \$6,614 Increase in facilities usage and workshop fee revenue associated with the UNM-Valencia Workforce Training Center.
  - \$77,255 Increase in interest income and F&A revenue.
  - \$3,539 Increase in Student Social & Cultural revenue from mandatory student fees, gifts, and fundraising activities.
  - \$38,295 Increase in Public Service revenue due to increased fundraising activity.
  - \$68,214 Increase in Student Financial Aid revenue from endowment earnings and distributions.
- (\$808,486) Increase in **Transfers Out** due to:
  - (\$799,981) Increase in Plant Capital Fund for minor capital projects, including \$650,000 for network equipment.
  - (\$8,505) Increase transfer from Public Service to Endowments for scholarships.
- \$147,201 Net Increase in **Expenditure** due to:
  - \$80,874 Increase in I&G expenditures primarily to reflect expenditures associated with funding from SB192.
  - \$2,445 Increase in Student Social & Cultural expenditures resulting from increases in mandatory student fees revenues, gifts, and fundraising activities.
  - \$38,256 Increase in Public Service expenses due to increased fundraising activity.
  - \$61,992 Increase in Student Financial Aid expenses from endowment earnings and distributions.
  - (\$6,366) Decrease in Internal services expenses to offset the previous year's deficit.
  - (\$30,000) Decrease in Auxiliary Enterprises expenditures to match reduction in revenues.

### Current Funds (Restricted)

- \$372,866 Net Increase in **Revenue**:
  - (\$14,234) Decrease in I&G revenue
  - \$15,932 Increase in revenues related to restricted Research Contracts & Grant programs
  - \$371,168 Increase in revenues related to restricted Public Service Contracts & Grant programs
- \$0 Net Change in **Transfers**
- \$372,866 Net Increase in **Expenditure**:
  - (\$14,234) Decrease in I&G expenditure
  - \$15,932 Increase in expenses related to restricted Research Contracts & Grant programs
  - \$371,168 Increase in expenses related to restricted Public Service Contracts & Grant programs



NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY 2024	
Adjustment to Fund:	Unrestricted	Request # 1	
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
REVENUES			
Instruction and General	12,877,069	264,111	13,141,180
Student Social & Cultural Activities	21,230	3,539	24,769
Research	0	0	
Public Service	30,468	38,295	68,763
Internal Service Dept.	771	0	771
Student Financial Aid	51,900	68,214	120,114
Auxiliary Enterprises	327,528	0	327,528
Athletics	0	0	
Independent Operations	0	0	
Subtotal Current Funds	13,308,966	374,159	13,683,125
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
Subtotal Plant Funds	0	0	0
TOTAL REVENUES	13,308,966	374,159	13,683,125
BEGINNING BALANCES			
Instruction and General	4,363,920	956,350	5,320,270
Student Social & Cultural Activities	25,015	(4,992)	20,023
Research	0	0	
Public Service	14,833	96,557	111,390
Internal Service Dept.	14,223	19,939	34,162
Student Financial Aid	123,275	26,009	149,284
Auxiliary Enterprises	285,394	(146,812)	138,582
Athletics	0	0	
Independent Operations	0	0	
Subtotal Current Funds	4,826,660	947,051	5,773,711
Capital Outlay	0	0	
Renewals & Replacements	0	0	
Retirement of Indebtedness	0	0	
Subtotal Plant Funds	0	0	0
TOTAL BEGINNING BALANCES	4,826,660	947,051	5,773,711
TOTAL AVAILABLE			
Instruction and General	17,240,989	1,220,461	18,461,450
Student Social & Cultural Activities	46,245	(1,453)	44,792
Research	0	0	0
Public Service	45,301	134,852	180,153
Internal Service Dept.	14,994	19,939	34,933
Student Financial Aid	175,175	94,223	269,398
Auxiliary Enterprises	612,922	(146,812)	466,110
Athletics	0	0	0
Independent Operations	0	0	0
Subtotal Current Funds	18,135,626	1,321,210	19,456,836
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Subtotal Plant Funds	0	0	0
GRAND TOTAL AVAILABLE	18,135,626	1,321,210	19,456,836

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM-Valencia Campus		FY 2024	
Adjustment to Fund:		Unrestricted		Request # 1	
	Current Approved Budget	INCREASE (DECREASE)		Revised Budget	
EXPENDITURES					
Instruction and General	12,699,850	80,874		12,780,724	
Student Social & Cultural Activities	25,220	2,445		27,665	
Research	0	0			
Public Service	118,118	38,256		156,374	
Internal Service Dept.	771	(6,366)		(5,595)	
Student Financial Aid	236,946	61,992		298,938	
Auxiliary Enterprises	382,528	(30,000)		352,528	
Athletics	0	0			
Independent Operations	0	0			
Subtotal Current Funds	13,463,433	147,201		13,610,634	
Capital Outlay		0			
Renewals & Replacements		0			
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
TOTAL EXPENDITURES	13,463,433	147,201		13,610,634	
TRANSFERS IN (OUT)					
Instruction and General	(437,822)	(799,981)		(1,237,803)	
Student Social & Cultural Activities		0			
Research		0			
Public Service		(8,505)		(8,505)	
Internal Service Dept.		0			
Student Financial Aid	157,496	0		157,496	
Auxiliary Enterprises		0			
Athletics		0			
Independent Operations		0		0	
Subtotal Current Funds	(280,326)	(808,486)		(1,088,812)	
Capital Outlay		0			
Renewals & Replacements		0		0	
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
NET TRANSFERS	(280,326)	(808,486)		(1,088,812)	
ENDING BALANCES					
Instruction and General	4,103,317	339,606		4,442,923	
Student Social & Cultural Activities	21,025	(3,898)		17,127	
Research	0	0		0	
Public Service	(72,817)	88,091		15,274	
Internal Service Dept.	14,223	26,305		40,528	
Student Financial Aid	95,725	32,231		127,956	
Auxiliary Enterprises	230,394	(116,812)		113,582	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	4,391,867	365,523		4,757,390	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL ENDING BALANCES	4,391,867	365,523		4,757,390	
TOTAL EXPENDITURES, TRANSFERS, BALANCES					
	18,135,626	1,321,210		19,456,836	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2024

Adjustment to Fund: Unrestricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees	1,449,760	105,242	1,555,002
Federal Government Appropriations		0	
State Government Appropriations	7,547,371	75,000	7,622,371
Local Government Appropriations	3,641,747	0	3,641,747
Federal Grants/Contracts	0	0	
State Grants/Contracts	0	0	
Local Grants/Contracts	0	0	
Private Gifts/Grants/Contracts	0	0	
Endowment/Land/Permanent Fund	0	0	
Sales & Services of Ed Activities	10,200	6,614	16,814
Other Sources	227,991	77,255	305,246
<b>TOTAL REVENUES</b>	<b>12,877,069</b>	<b>264,111</b>	<b>13,141,180</b>
<b>BEGINNING BALANCE</b>	<b>4,363,920</b>	<b>956,350</b>	<b>5,320,270</b>
<b>TOTAL AVAILABLE</b>	<b>17,240,989</b>	<b>1,220,461</b>	<b>18,461,450</b>
<b>EXPENDITURES</b>			
Instruction	5,618,085	81,514	5,699,599
Academic Support	1,657,827	(39,828)	1,617,999
Student Services	1,406,543	(15,250)	1,391,293
Institutional Support	2,668,562	43,438	2,712,000
Operation & Maintenance of Plant	1,348,833	11,000	1,359,833
<b>TOTAL EXPENDITURES</b>	<b>12,699,850</b>	<b>80,874</b>	<b>12,780,724</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid	154,046	0	154,046
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay	42,613	799,981	842,594
Renewals & Replacements	173,279	0	173,279
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)	67,884	0	67,884
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>437,822</b>	<b>799,981</b>	<b>1,237,803</b>
<b>ENDING BALANCE</b>	<b>4,103,317</b>	<b>339,606</b>	<b>4,442,923</b>

Prepared by: Amanda Thompson Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	___/___/___	NMHED Control # _____
NMHED Director	_____	_____	___/___/___	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	___/___/___	DFA Control # _____
DFA Director	_____	_____	___/___/___	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :	UNM-Valencia Campus	FY	2024
Adjustment to Fund:	Restricted	Request #	1
	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>REVENUES</b>			
Instruction and General	224,234	(14,234)	210,000
Student Social & Cultural Activities	0	0	0
Research	121,568	15,932	137,500
Public Service	2,766,832	371,168	3,138,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
<b>BEGINNING BALANCES</b>			
Instruction and General	0	0	0
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Athletics		0	
Independent Operations		0	
<b>Subtotal Current Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL BEGINNING BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL AVAILABLE</b>			
Instruction and General	224,234	(14,234)	210,000
Student Social & Cultural Activities	0	0	0
Research	121,568	15,932	137,500
Public Service	2,766,832	371,168	3,138,000
Internal Service Dept.	0	0	0
Student Financial Aid	0	0	0
Auxiliary Enterprises	30,000	0	30,000
Athletics	0	0	0
Independent Operations	0	0	0
<b>Subtotal Current Funds</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>
Capital Outlay	0	0	0
Renewals & Replacements	0	0	0
Retirement of Indebtedness	0	0	0
<b>Subtotal Plant Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL AVAILABLE</b>	<b>3,142,634</b>	<b>372,866</b>	<b>3,515,500</b>

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION :		UNM-Valencia Campus		FY 2024	
Adjustment to Fund:		Restricted		Request # 1	
		Current Approved Budget	INCREASE (DECREASE)	Revised Budget	
EXPENDITURES					
Instruction and General	224,234	(14,234)		210,000	
Student Social & Cultural Activities		0			
Research	121,568	15,932		137,500	
Public Service	2,766,832	371,168		3,138,000	
Internal Service Dept.		0			
Student Financial Aid		0			
Auxiliary Enterprises	30,000	0		30,000	
Athletics		0			
Independent Operations		0			
Subtotal Current Funds	3,142,634	372,866		3,515,500	
Capital Outlay		0			
Renewals & Replacements		0			
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
TOTAL EXPENDITURES	3,142,634	372,866		3,515,500	
TRANSFERS IN (OUT)					
Instruction and General	0	0		0	
Student Social & Cultural Activities		0			
Research		0			
Public Service		0			
Internal Service Dept.		0			
Student Financial Aid		0			
Auxiliary Enterprises		0			
Athletics		0			
Independent Operations		0		0	
Subtotal Current Funds	0	0		0	
Capital Outlay		0			
Renewals & Replacements		0		0	
Retirement of Indebtedness		0			
Subtotal Plant Funds	0	0		0	
NET TRANSFERS	0	0		0	
ENDING BALANCES					
Instruction and General	0	0		0	
Student Social & Cultural Activities	0	0		0	
Research	0	0		0	
Public Service	0	0		0	
Internal Service Dept.	0	0		0	
Student Financial Aid	0	0		0	
Auxiliary Enterprises	0	0		0	
Athletics	0	0		0	
Independent Operations	0	0		0	
Subtotal Current Funds	0	0		0	
Capital Outlay	0	0		0	
Renewals & Replacements	0	0		0	
Retirement of Indebtedness	0	0		0	
Subtotal Plant Funds	0	0		0	
TOTAL ENDING BALANCES	0	0		0	
TOTAL EXPENDITURES, TRANSFERS, BALANCES		3,142,634	372,866	3,515,500	

NEW MEXICO HIGHER EDUCATION DEPARTMENT  
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM-Valencia Campus FY 2024

Adjustment to Fund: Restricted Request # 1

	Current Approved Budget	INCREASE (DECREASE)	Revised Budget
<b>INSTRUCTION &amp; GENERAL:</b>			
<b>REVENUES</b>			
Tuition and Fees		0	
Federal Government Appropriations		0	
State Government Appropriations		0	
Local Government Appropriations		0	
Federal Grants/Contracts	138,940	(79,940)	59,000
State Grants/Contracts	85,294	65,706	151,000
Local Grants/Contracts		0	
Private Gifts/Grants/Contracts		0	
Endowment/Land/Permanent Fund		0	
Sales & Services of Ed Activities		0	
Other Sources		0	
<b>TOTAL REVENUES</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>BEGINNING BALANCE</b>		<b>0</b>	
<b>TOTAL AVAILABLE</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>EXPENDITURES</b>			
Instruction	58,267	(3,267)	55,000
Academic Support	48,312	2,688	51,000
Student Services	49,030	5,970	55,000
Institutional Support	68,625	(19,625)	49,000
Operation & Maintenance of Plant	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>224,234</b>	<b>(14,234)</b>	<b>210,000</b>
<b>TRANSFERS IN (OUT) OF I&amp;G</b>			
Student Social & Cultural Activities		0	
Research		0	
Public Service		0	
Internal Service Dept.		0	
Student Financial Aid		0	
Auxiliary Enterprises		0	
Intercollegiate Athletics		0	
Independent Operations		0	
Capital Outlay		0	
Renewals & Replacements		0	
Retirement of Indebtedness		0	
Non-Budgetary Exhibits:			
Endowment Fund		0	
Other (Specify)		0	
Other (Specify)		0	
<b>NET TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prepared by: Paulette Tafoya Date Approved by BOR 16-May-2024

<b>For NMHED Use Only</b>	Accept	Reject	Date	
NMHED Analyst	_____	_____	____/____/____	NMHED Control # _____
NMHED Director	_____	_____	____/____/____	
<b>For DFA Use Only</b>				
DFA Analyst	_____	_____	____/____/____	DFA Control # _____
DFA Director	_____	_____	____/____/____	Agency Code _____
	Increase _____	Decrease _____	Transfer _____	

# Memo

**To:** Teresa Costantinidis, Executive Vice President for Finance and Administration

**From:** Thomas M. Neale, Director of Real Estate

**Date:** April 19, 2024

**Re:** Request for Lease Approval – 114 Alexander Street, Taos, NM

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On behalf of the University of New Mexico Taos, the Real Estate Department is seeking Regent's approval to lease real property located at 114 Alexander Street, in Taos, New Mexico. The leased space is a single-occupant building containing 10,000 square feet. The property is located just west of Paseo Del Pueblo Sur and east of Salazar Road on the south side of Alexander Street. It is approximately five miles northeast of the UNM Taos Campus.

The purpose of this lease to provide temporary space for UNM Taos' Art/Tech Department during renovations to their existing space within Fred Peralta Hall.

The proposed term is for 22 months with two three-month renewal options. Rent is \$11,300 per month for the term, or \$13.56 per square foot per year. UNM will be responsible for utilities and janitorial services.

***This Lease Agreement may not be modified in any manner without prior approval of the Director of Real Estate, UNM or University Counsel. Form Approved, February, 1996***

LEASE OF REAL PROPERTY

between

**The Regents of the University of New Mexico,  
A body corporate of the State of New Mexico, Tenant**

and

**HMR, LLC, a New Mexico limited liability company , Landlord**

UNIVERSITY OF NEW MEXICO  
LEASE OF REAL PROPERTY

This lease is entered into as of \_\_\_\_\_, 2024 between HMR, LLC, a New Mexico limited liability company, Landlord, and The Regents of the University of New Mexico, a body corporate of the State of New Mexico, on behalf of UNM Taos, Tenant.

WITNESSETH:

Landlord and Tenant agree as follows:

1. PROPERTY LEASED. In consideration of the conditions and agreements in this lease (the "Lease"), Landlord leases to Tenant, and Tenant hires from Landlord, the real property situated in Taos, County of Taos, New Mexico, described as:

- (a) Street address of property, including room or suite number(s) if applicable: 114 Alexander Street, Taos, NM 87571
- (b) Square footage: 10,000 SF - 0.766 acres, MOL
- (c) Parking facilities and capacity: Non-designated surface parking.
- (d) Storage buildings: None.
- (e) Other: None.

Attach as exhibits:

- "A" Scaled floor plan showing leased Premises;
- "B" Tenant's improvements
- "C" Insurance certificates.

The leased property is referred to herein as the "Premises". The Landlord shall provide to Tenant current scaled floor plans showing the leased Premises, including any Tenant Improvements provided by the Landlord, as Exhibit "A" to this Lease.

2. TERM. The initial term of this Lease is for 22 months commencing July 1, 2024, and terminating April 30, 2026.

3. OPTION TO RENEW. In partial consideration for the rent paid under this Lease, Landlord grants Tenant, its successors and assignees two (2) options to renew this Lease. The renewals shall be for two (2) consecutive terms of three (3) months each, and shall be subject to the same conditions and agreements set forth in this Lease for the initial term.

Tenant may exercise this option by giving Landlord written notice at least thirty (30) days prior to the expiration of the initial term, or the then current option term.

4. DELIVERY OF POSSESSION. Landlord warrants that the Premises will be vacant and suitable for occupancy on the first day of the initial term. Landlord will put Tenant in possession of the Premises on such date. If possession by Tenant is delayed, for reasons caused by the Landlord, rent shall abate proportionately or, at Tenant's discretion, the Lease may be terminated without further liability by Tenant at any time prior to Tenant assuming possession.

5. HOLDING OVER. Tenant's holding over or continued use or occupancy shall be construed as a tenancy from month to month at the same monthly rent and subject to the same conditions set forth in this Lease.

6. RENT. In consideration of this lease, Tenant shall pay rent in the amount of \$11,300.00 per month, payable in advance on the first day of each month. Tenant shall mail all payments to Landlord at the address specified in Paragraph 31 herein, unless advised otherwise in writing by Landlord.

6.1. RENT ESCALATION. None.

7. FUNDING AUTHORITY. Tenant's obligations under this Lease shall be subject to availability of annual funding for the program identified on the first page of this Lease. In the event that funding is terminated, Tenant may cancel this Lease with 60 days written notice to Landlord. (See Section 13-1-152, NMSA 1978.) Any obligation created under this Lease shall be subordinate to Tenant's obligations under any present or future system revenue bond(s).

8. USE OF LEASED PREMISES. Tenant shall use the leased Premises for purposes of carrying on University business. More particularly, Tenant shall use leased Premises for, among other things:

- ☒ General office use
- ☐ Patient care
- ☒ Instructional purposes
- ☒ Storage of materials
- ☒ Other: Art Department classrooms, studios and labs

Landlord warrants that the Premises are zoned M-1 which allows these purpose(s).

9. UTILITIES AND JANITORIAL SERVICES. Utilities, services and supplies, and taxes and assessments shall be paid for by the party indicated by an "X".

	LANDLORD	TENANT UNM
(a) water	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(b) sewer	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(c) refuse disposal	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(d) natural gas	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(e) electricity	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(f) janitorial service & supplies	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(g) landscaping, grounds, and parking lot maintenance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(h) property taxes	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(i) fire & extended coverage insurance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(j) general liability insurance	<input checked="" type="checkbox"/> each	<input checked="" type="checkbox"/> each
(k) other: (specify) Snow removal maintenance	<input type="checkbox"/>	<input checked="" type="checkbox"/>

#### 9.1 PARKING, SERVICES AND UTILITIES.

#### 10. DUTY TO INSURE.

(a) During the term of this Lease and any extension thereof, Tenant shall provide coverage for liability of Tenant and its "public employees," as defined in the New Mexico Tort Claims Act, and for its personal property and Tenant's improvements and betterments, as required by New Mexico law.

(b) During the term of this Lease and any extension thereof, Landlord shall maintain in force a policy or policies of insurance providing:

(1) "Commercial general liability" coverage of not less than \$1,000,000 limit per occurrence, including coverage for property damage, bodily injury and wrongful death (which limit may be increased by written notice from Tenant to correspond to any increases in the limits specified in the New Mexico Tort Claims Act; such insurance shall cover contractual liability which may arise under this Lease; and

(2) fire and extended coverage, or "all risk" coverage, for at least 80% of the actual cash value of the Premises.

Such insurance policy or policies shall name Tenant as an additional named insured. A certificate evidencing such insurance shall be furnished and attached to this lease prior to the commencement date.

(c) To the extent permitted under their respective insurance policies, Landlord and Tenant waive all rights for damages arising out of any damage to or destruction of the Premises caused by fire or other perils insured against under the insurance Landlord is required to carry under this Lease. In the event of loss or damage to the Premises or its contents, the parties shall look first to insurance in their favor before making any claim against the other party. Notwithstanding any other provision in this Lease, Tenant and/or the State of New Mexico Risk Management Division shall retain all subrogation rights against Landlord in the event of a loss which is the responsibility of or caused by Landlord and/or Landlord's agents, employees, contractors, guests, customers, visitors, licensees and invitees.

11. **CONDITION OF PREMISES.** Landlord warrants that the Premises will be in good and safe condition, structurally sound and of safe design and that it complies with all applicable laws, ordinances, rules and regulations prior to the commencement date of this Lease or within such additional period granted by Tenant in writing. Landlord's warranty provided in this paragraph shall continue for the term of this Lease, and any extensions thereof. Failure to correct any dangerous conditions after reasonable notice to Landlord constitutes grounds for immediate termination of the Lease at Tenant's discretion.

12. **HANDICAPPED ACCESS.** Intentionally Omitted.

13. **IMPROVEMENTS.** Landlord agrees that Tenant can make the improvements and alterations to the Premises as identified on Exhibit B at Tenant's sole expense

14. **DUTY TO MAINTAIN PREMISES.**

(a) Landlord has the duty to reveal to Tenant all structural defects of which he knows or reasonably should know, and to repair all structural defects in the Premises.

(b) Landlord has the duty to maintain the exterior of the Premises, including roof systems, all glass, any grounds and parking lots, in safe condition and in good repair and condition. Tenant has no duty to inspect and notify Landlord of exterior conditions.

(c) Landlord has the duty to maintain and repair heating, ventilation, and air conditioning systems, and the interior of the Premises, except improvements installed by Tenant with Landlord's written permission.

15. **RIGHT OF ENTRY.** Landlord or his agent has a right to enter the Premises to inspect, to make repairs, and for other reasonable purposes but only with Tenant's prior permission, which shall not be unreasonably withheld. In an emergency, such as fire, Landlord or his agent may enter the Premises without securing Tenant's prior permission, but shall give Tenant notice of entry as soon thereafter as practicable.

16. **DAMAGE TO PREMISES.** If all or any part of the Premises shall be so damaged or destroyed through any cause, other than Tenant's willful act, as to be rendered

unfit for Tenant's occupancy, Tenant may declare this Lease terminated and rent shall be payable only to the date of the damage. Alternatively, Tenant in its sole discretion, may continue to occupy any portion useful to it, and the rent shall abate in proportion to the portions not useful to Tenant.

If all or any part of the leased Premises shall be damaged through any cause (other than Tenant's willful act or ordinary wear and tear), but shall not be rendered unfit for Tenant's occupancy, Landlord shall repair the Premises with all reasonable promptness at Landlord's expense, and the rent shall abate proportionately until repairs are completed. However, if Landlord fails to promptly commence or to expeditiously complete repairs necessary to restore the Premises to their former condition, Tenant may declare this Lease terminated and rent, including any fair abatement thereof, shall be payable only to the date of termination.

Tenant's decision as to whether all or any part of the Premises is unfit for occupancy shall be final, but Tenant's decision shall be reasonable in the circumstances.

17. ALTERATIONS. Tenant shall obtain the Landlord's prior written permission before making any alterations or improvements which cannot be removed without damage to the Premises.

18. OWNERSHIP OF IMPROVEMENTS. All alterations and improvements made to the Premises by Tenant which can be removed without damage to the Premises are and shall remain the Tenant's property except as the parties mutually agree otherwise in writing. Such alterations and improvements shall be removed from the Premises at the termination of this Lease or any renewal thereof or within such additional time as granted by the Landlord in writing. Alterations and improvements of a permanent nature which cannot be removed without undue damage to the Premises shall immediately become Landlord's property except as the parties mutually agree otherwise in writing.

19. CONDITION OF PREMISES UPON SURRENDER. At the termination of this Lease, Tenant shall surrender the Premises in the condition in which they were on the commencement date of this lease, excepting:

- (a) deterioration caused through reasonable use and ordinary wear and tear;
- (b) alterations, improvements or additions made with Landlord's express approval;
- (c) any change, damage or destruction not resulting from Tenant's negligent or willful act; and
- (d) conditions required to be repaired by Landlord or covered by insurance which Landlord is required to carry under this Lease.

20. HAZARDOUS WASTE. Landlord warrants that there are no hazardous waste substances, toxic waste substances, radioactive waste substances, regulated substances, asbestos, PCBs or other substances (the word "substance" includes liquids, solids and gases) potentially dangerous to human health or the environment or which may require remedy at the behest of any governmental authority located on, in or under the Premises and Landlord has received no notice and has no independent knowledge of the possible or actual disposal or use of any such substances on, in or under the Premises or any violation or claimed violation of the laws, rules and regulations relating to hazardous waste substances, toxic waste substances, radioactive waste substances, regulated substances, asbestos, PCBs or other similar substances; to the extent any of the above-mentioned substances are removed from or remediated at the Premises by the Landlord, Landlord will also provide verification of such removal or remediation. The Landlord warrants that the Premises do not contain any underground treatment or storage tanks or gas or oil wells. Landlord shall indemnify and hold Tenant harmless from, and defend Tenant against, any and all loss, cost or liability (including, without limitation, court costs, attorney's fees, consultant's fees, clean-up costs, fines, penalties, damages and amounts paid in settlement, and all direct, indirect, incidental or consequential losses incurred) arising out of any event or condition constituting a breach or inaccuracy of the representations and warranties set forth in this paragraph, or any liability, penalty, cleanup or remediation cost, etc., arising from use or condition of the Premises prior to commencement of this Lease. Landlord's indemnification provided herein shall survive the expiration or termination of this Lease Agreement.

21. COMPLIANCE WITH ENVIRONMENTAL LAWS. Tenant and Landlord mutually agree that individually they shall at all times and in all respects comply with all federal, state and local laws, ordinances and regulations ("Hazardous Materials Laws") relating to industrial hygiene, environmental protection of the use, analysis, generation, manufacture, storage, presence, disposal or transportation of any oil, petroleum products, flammable explosives, PCBs, asbestos, formaldehyde, radioactive materials or waste, or other hazardous toxins, contaminated or polluting materials, substances or waste, including, without limitations, any "hazardous substances", "hazardous materials", "toxic substances" or "regulated substance" under any such laws, ordinances or regulations (collectively, "Hazardous Materials").

22. PAYMENT OF ASSESSMENTS, ETC. Landlord shall pay as they become due all assessments, charges, mortgages, liens and taxes payable in respect to the leased Premises during the initial term of this Lease, and any renewal or extension thereof. If Landlord defaults in paying any such amounts, Tenant, in its sole discretion, may pay any such assessment, charge, mortgage, lien or tax. Upon doing so, Tenant shall be subrogated to the creditor's rights and may deduct the cost of such payment from rent.

23. RIGHT TO ASSIGN OR SUBLEASE. Tenant has the right to assign or sublease the leased Premises or any part to any other University administered programs including without limitation, any University auxiliary, collaboration or joint venture, for any remaining term of this Lease or extension thereof. Tenant shall not otherwise assign or

sublease the leased Premises without first obtaining the written consent of Landlord, which shall not be unreasonably withheld.

24. LIABILITY. As between the parties, each party acknowledges that it will be responsible for claims or damages arising from personal injury or damage to persons or property to the extent they result from negligence of its employees or agents. The liability of the University of New Mexico shall be subject in all cases to the immunities and limitations of the New Mexico Tort Claims Act, Section 41-4-1 et seq., NMSA 1978, as amended.

25. DEFAULT. The following events shall be deemed to be events of default under this Lease:

(a) Tenant shall fail to pay any installment of rent or other monetary sums when due and shall not cure such failure within thirty (30) days after receiving written notice of default from Landlord.

(b) Either party shall fail to comply with any term, provision or covenant of this Lease, other than the payment of rent, and shall not cure such failure within thirty (30) days after written notice thereof except that no event of default shall be deemed to exist with respect to matters which cannot reasonably be cured within thirty (30) days, if steps to cure shall, in good faith, have been commenced within said thirty (30) days and shall be completed with diligence and continuity. The nondefaulting party shall be entitled to reasonable attorney's fees resulting from any event of default.

Upon the occurrence of any event of default as specified herein, either party may declare this Lease terminated, except that Tenant may not terminate this Lease due to nonpayment of rent, unless mutually agreed to by the parties. Within sixty days of such notice of termination Tenant shall surrender the Premises and rent shall be due only to the date of such surrender.

26. LANDLORD'S RIGHT TO MORTGAGE, SELL OR ASSIGN; ATTORNMEN. Throughout the term of this Lease, and any extension thereof, Landlord shall have the right to mortgage, assign, sell or otherwise convey its interest in the Leased Premises and Tenant shall, at the request of Landlord, subordinate its interest to that of any mortgagee or other lender of Landlord; provided, however, that Tenant's quiet enjoyment of the Premises shall not be disturbed so long as Tenant pays the rent and fulfills the other obligations imposed upon it by this Lease. Upon request of Landlord, Tenant will execute any document reasonably required to give effect to this paragraph. In the event of a transfer or mortgage of Landlord's interest in the Premises, or upon Landlord's written request, Tenant agrees to execute, acknowledge and deliver to Landlord, within ten (10) days after written request, in recordable form, a certificate certifying that the rights of Tenant in the Premises are subordinate to and inferior to those of the mortgage lender and certifying, among other things, that this Lease is in full force and effect; that there are no deficiencies or offsets thereto, or stating those claimed by Tenant, as the case may be; that there are no uncured

defaults in Landlord's performance thereunder; and that not more than the current month's rent has been paid in advance as of the date the written request was delivered. Tenant agrees that failure by Tenant to deliver such statement within such time shall be deemed conclusively to mean that this Lease is in full force and effect without modifications except as may be represented by Landlord and that the requested representations are true and correct. In the event any proceedings are brought for foreclosure under any mortgage or deed of trust made by the Landlord or any predecessor or any successor covering the Premises, the Tenant shall attorn to the purchaser upon any foreclosure sale and recognize such purchaser as the Landlord under this Lease.

27. QUIET ENJOYMENT. Landlord covenants that if and so long as Tenant pays the rent and performs the covenants hereof, Tenant shall peaceably and quietly have, hold and enjoy the Premises for the term herein mentioned, subject to the provisions of this Lease.

28. LEASE BINDING ON HEIRS, ETC. This Lease is binding upon the heirs, executors, administrators, personal representatives, assignees and successors in interest of the parties.

29. AMENDMENTS TO BE IN WRITING. This Lease shall not be altered or amended except by instrument in writing executed by the parties.

30. MERGER OF PRIOR AGREEMENTS. This Lease incorporates all of the conditions, agreements and understandings between the parties concerning the subject matter of this Lease, and all such conditions, understandings and agreements have been merged into this written Lease. No prior condition, agreement or understanding, verbal or otherwise, of the parties or their agents shall be valid or enforceable unless embodied in this written Lease.

31. ADDRESS FOR NOTICES, PAYMENT OF RENT, ETC. Notices required under this Lease and rental payments shall be made at the following addresses, except as changed by written notice to the opposite party:

(a) Landlord: NAME & ADDRESS

HMR, LLC, a New Mexico limited liability company  
attn. Robert Mongiello, Managing Member  
PO Box 1042  
El Prado, NM 87529

(b) Tenant: The University of New Mexico  
(Department Name, Address and Contact)  
UNM Taos

with a copy to: UNM Real Estate Department  
MSC06 3595  
1 University of New Mexico  
Albuquerque, NM 87131

TENANT: THE REGENTS OF THE UNIVERSITY OF NEW MEXICO

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Teresa A. Costantinidis  
Executive Vice President for Finance and Administration

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Bruce Cherrin  
Chief Procurement Officer

Reviewed and Approved by:

\_\_\_\_\_  
Thomas M. Neale  
Director of Real Estate

LANDLORD: HMR, LLC, a New Mexico limited liability company, accepts and agrees to the conditions stated herein and agrees to pay the leasing commission as specified in a separate agreement with Broker, John Phillips, Berkshire Hathaway HomeServices Taos real Estate.

LANDLORD:

HMR, LLC, a New Mexico limited liability company

By: \_\_\_\_\_ Date: \_\_\_\_\_  
Robert Mongiello, Managing Member

## Exhibit B Tenant Improvements

### **Renovation Detail for Lease Space at 114 Alexander Rd Taos NM 87571**

**4.15.24**

UNM-Taos intend to lease the current Warehouse/Art Building located at 114 Alexander Rd in Taos New Mexico. The intended use of the space is hold class/courses for an approximate 1.5-2.0 year duration while the **Fred Peralta Renovation Project** is completed. The course work to be provided includes Art, Ceramics, Ink Printing, Metal/Jewelry Shop and Wood Working.

The UNM-Taos Facilities and IT Departments have reviewed the space and included walkthroughs with the instructors for each course. To adequately prepare the space (s) will require the following:

#### **UNM-Taos Maintenance Department will:**

1. Remove and modify entry thresholds at 10 entry point locations to the building. Current thresholds are old and insecure not ADA complaint
2. Modify access ramp between Clay Room and Print Room; ADA Compliance
3. Modify Restroom access in Sculpture Room; ADA access
4. Install protective rail at stairway in Sculpture room.
5. Install vent hood for Metals (Jewelry Lab) through west area wall; to include necessary metal ducting for individual solder stations (6 total).
6. Install Chemical Cabinets in Clay(Ceramics), Metals(Jewelry), CNST (Construction) and Art Practices (Painting rooms)
7. Install venting for Kilns in Clay Room
8. Install Wet Sink in Print room and Clay room; H2O connections already available.
9. Install venting for one (1) Art Practices room
10. Install indoor dust collection system for CNST Room
11. Move two (2) 240 outlets for equipment operations; lines already available- just need moving to different location within Clay room space.
12. Install drywall to enclose interior windows between three (3) room to be used for 'Studio Rooms'- in Art Practices room to increase usable wall space
13. Install four cameras at building exterior corners for safety
14. Install Two coded door entry locks

\*\* The Storage room does have a door

UNM-spoke with Kit Carson who will install internet communication services and equipment at no costs to the project/University.

**Exhibit C**  
**Insurance Certificate**

**TO: The University of New Mexico Board of Regents  
Finance & Facilities Committee Meeting**

**FROM: UNM Rainforest Innovations (UNMRI)  
Board of Directors**

**DATE: May 2, 2024**

**RE: Appointed by President Stokes, per the UNMRI Bylaws: Dr. Bryce C. Chackerian, replacing Dr. Angela Wandinger-Ness as the Health Sciences Campus (HSC) Faculty Member**

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Appointed by President Stokes, per the UNMRI Bylaws for approval of Dr. Bryce C. Chackerian as the Health Sciences Campus (HSC) faculty member of the UNMRI Board of Directors. He is a Jeffery Michael Gorvetzian Endowed Professor of Biomedical Research Excellence, Regents' Professor & Vice Chair in the Department of Molecular Genetics & Microbiology with the UNM School of Medicine. He is also Director of Postdoctoral Affairs with the UNM Health Sciences Center. Dr. Chackerian replaces Dr. Wandinger-Ness. Dr. Chackerian will serve a four-year term, beginning July 1, 2024 and ending June 30, 2028. His appointment was recommended by President Stokes, the UNMRI Nominations Committee and approved by the UNMRI Board of Directors at its April 26, 2024 Board meeting, subject to Board of Regents approval.

Dr. Bryce C. Chackerian

Recommendation Letter & Bio Attached

**TO:** Garnett S. Stokes, President, The University of New Mexico

**FROM:** Sandra Begay, Chair, UNMRI Board of Directors

**DATE:** March 7, 2024

**SUBJECT:** Recommendation to Appoint Dr. Bryce Chackerian as the Health Sciences Campus (HSC) Faculty Member to the UNMRI Board of Directors

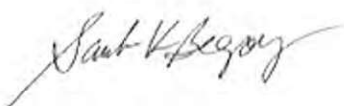
Dear President Stokes:

Dr. Angela Wandinger-Ness will be stepping down from the UNMRI Board of Directors, effective June 30, 2024 as she will be retiring from UNM. Executive Vice President with UNM Health Sciences, Dr. Douglas Ziedonis, recommends Dr. Bryce Chackerian to replace Dr. Wandinger-Ness as the Health Sciences Campus (HSC) Faculty member to the UNMRI Board of Directors. As President of The University of New Mexico, the UNMRI Bylaws authorize you to appoint for this position. As Chair of the UNMRI Board of Directors, I am recommending that Dr. Chackerian be appointed to replace Dr. Wandinger-Ness. Dr. Chackerian is a Jeffery Michael Gorvetzian Endowed Professor of Biomedical Research Excellence, Regents' Professor & Vice Chair in the Department of Molecular Genetics & Microbiology with the UNM School of Medicine. He is also Director of Postdoctoral Affairs with the UNM Health Sciences Center. Dr. Chackerian would serve a four-year term, beginning July 1, 2024 and ending on June 30, 2028.

If you approve the recommendation to appoint Dr. Chackerian, his appointment will be submitted to the UNMRI Board of Directors for approval at its April 26, 2024 meeting, then submitted for approval to the Regents Finance & Facilities Committee at its May 2, 2024 meeting, and submitted for final approval to the Board of Regents at its May 16, 2024 meeting.

Thank you for your consideration of this matter.

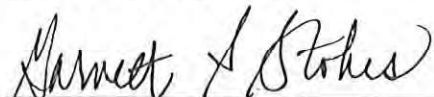
Sincerely,



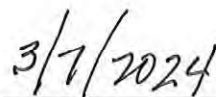
Sandra Begay  
Chair, UNM Rainforest Innovations Board of Directors

cc: Elizabeth (Lisa) J. Kuuttila  
CEO & Chief Economic Development Officer  
UNM Rainforest Innovations

APPROVED BY



Garnett S. Stokes  
President  
The University of New Mexico



Date

## **Dr. Bryce C. Chackerian**



**Jeffery Michael Gorvetzian Endowed Professor of Biomedical Research Excellence  
Regents' Professor & Vice Chair, Department of Molecular Genetics & Microbiology  
University of New Mexico School of Medicine  
Director of Postdoctoral Affairs, University of New Mexico Health Sciences**

### **Education**

Ph.D. – Microbiology, University of Washington, Seattle, WA

### **Business/Research Background**

Dr. Chackerian received his Ph.D. in Microbiology at the University of Washington and then did a post-doctoral fellowship at the National Cancer Institute. In 2004 he joined the faculty at the University of New Mexico in the Department of Molecular Genetics and Microbiology and he is currently a Regents' Professor and Vice-Chair of the department. The Chackerian laboratory is focused on vaccine development, and their work has led to the development of candidate vaccines for diverse pathogens, including malaria, HIV, and SARS-CoV-2, and vaccines for chronic diseases, such as cardiovascular disease and Alzheimer's.

### **Particular Knowledge and Skills**

Dr. Chackerian's work has led 16 issued patents and the founding of multiple companies. Honors including being named the 2017 UNM Innovation Fellow, the UNM Biomedical Sciences Graduate Program (BSGP) Outstanding Mentor Award (2019), and induction into the National Academy of Inventors (2019).



March 14, 2024

Regent Kim Sanchez Rael  
Chair of the UNM Board of Regents  
The University of New Mexico  
Albuquerque NM 87131

RE: Lobo Development Corporation Board of Directors  
Appointment of Non-Positional Director

Dear Regent Sanchez Rael,

Per the current Bylaws, Lobo Development Corporation's non-positional board members are to be appointed by the Board of Regents of The University of New Mexico. The term of a previous non-positional board member expired on Sept. 14, 2023, and we ask that Eric Eggins be appointed for a three-year term that expires on Sept. 14, 2026.

The Lobo Development Corporation Board of Directors requests that you place the three-year appointment of Eric Eggins on the agenda for the next meeting of the Board of Regents.

Sincerely,

A handwritten signature in blue ink, reading 'Teresa Costantinidis'.

Teresa Costantinidis  
Chief Executive Officer  
Lobo Development Corporation

# Eric K. Eggins

P: 214-336-1427 E: eggins70@gmail.com

## QUALIFICATION

**Leadership:** Goal driven, multifaceted professional with broad-based experience in sales leadership and management. Recognized for team building & development in all stages of experience. Highly regarded for proactive management approach in formulating and implementing initiatives to optimize operational productivity and efficiency.

## EXPERIENCE

PNC | Albuquerque, NM

### SVP/Regional Manager

10/2021 – Present

- Lead retail banking teams to achieve customer service and sales goals
- Oversee P&L for a 10 branch network
- Assists with the development of unit business plans to ensure the Region meets deposit and production goals
- Exercises authority of leadership concerning staffing, performance reviews, promotions, development
- Establish impactful relationships with Community based organizations

BBVA Compass | Albuquerque, NM (surrounding areas)

### District Retail Executive

09/2020 – 10/2021

- Responsible for management and coaching of sales, service and operational activities for 17 Banking Centers across New Mexico
- Ensure branches follow COVID safety protocols per CDC, along with bank policies and procedures
- Organize external new business development programs within region
- Direct sales activities to generate new business by monitoring results, providing sales leadership and coaching to Branch Managers

BBVA Compass | Dallas, TX (surrounding areas)

### Branch Retail Executive, V, VP

2015 – 09/2020

- Responsible for management and coaching of sales, service and operational activities of banking center personnel
- Maximizing sales in deposits, loans, insurance and investment product sales inside and outside
- Monitor and preserve P&L for banking center by building and retaining relationships with clients
- Ensure all aspects of bank operations are followed per all applicable state and Federal laws, regulations and bank policies

### Business Development Officer (BBVA)

2014 – 2015

Develop strong customer relationships in order to generate high volume of prospective clients

- Planned and conducted client calls and appointments to identify opportunities; Develop and maintain robust prospect acquisition pipeline
- Effectively interview and profile customers in order to recommend appropriate banking products and services

**Merchant Sales Advisor II  
(BBVA)**

2014

- Coached and trained branch sales staff to provide merchant solutions referrals for their clients
- Built strong pipeline for new revenue growth; maintain and grow existing accounts
- Educated clients on new technology and regulatory government requirements for accepting payments
- Partnered with Business Bankers/Branch Managers to canvas community and attain new opportunities

JPMorgan Chase – Paymentech | Addison, TX

**Business Development Manager**

2011 – 2014

- Created relationships with key personnel, current and prospective buyers within an organization
- Developed needs analysis with customers – review frequently to maximize opportunity and market share
- Developed and maintain an up-to-date sales funnel pipeline of new prospects on an ongoing basis
- Managed a remote territory while cultivating existing referral partners

Washington Mutual - JPMorgan Chase | Allen, TX

**Financial Specialist**

2007– 2011

- Supervised daily business function, operations and sales aspects of the banking center
- Ensured goals met and maintained through daily inspections of reports and weekly coaching sessions with staff
- Responsible for obtaining profitable results by developing sales team through motivation, coaching and training

Bank of America | Dallas, TX

**Sr. Personal Banker**

2004 – 2005

- Team leader; Provide sales training and on-going mentoring to staff, meet regularly with manager to provide detailed reporting on the overall performance of the team
- Profiled customers to identify financial needs (across all product and service lines), managing a customer portfolio, and performed accurate and timely processing of teller transactions as needed

Verizon Information Service | Coppell, TX

**Customer Relations Supervisor**

2000 – 2003

- Responsible for leading and developing 10-12 Customer Sales Reps (CSRs)
- Decreased call transfer rate from 30-12% by implementing training and other initiatives

**PROFESSIONAL DEVELOPMENT**

United States Marine Corp| Camp Lejeune, NC

Navy Achievement Medal, Meritorious Mast 1989-1993

The University of New Mexico  
Board of Regents' Audit and Compliance Committee  
*May 1<sup>st</sup> (Executive Session) and May 2<sup>nd</sup> (Open Session), 2024*

**Meeting Summary Briefing Points:**

Open Session

- Approval of FY24 External Financial Statement Audit Contract
- FY24 External Financial Statement Audit Entrance Meeting

Executive Session

- Presentation and approval of Audit of The Office of Medical Investigation Operations (OMI)
  - Update on OMI EthicsPoint cases
- Presentation and approval of UNM Health Audits
  - Disaster Recovery Assessment
  - IT Risk Assessment
- Status of corrective action plan for Payment Card Industry (PCI) Audit Recommendations



OFFICE OF  
THE UNIVERSITY  
SECRETARY

DATE: April 24, 2024

TO: Board of Regents Student Success, Teaching and Research Committee

FROM: Nancy D. Middlebrook, University Secretary *Nancy D. Middlebrook*

SUBJECT: Spring 2024 Degree Candidates

The Faculty Senate approved the list of Spring 2024 Degree Candidates at their meeting on April 23, 2024. Please place this item on the next Board of Regents Student Success, Teaching and Research Committee meeting agenda for consideration.

The list of the Spring 2024 Degree Candidates is attached for reference and a summary of the degrees awarded is provided below. Please do not publish the privacy flag tab.


CAMPUS	AWARD_CATEGORY_DESC	NUM_GRADS
ABQ	Baccalaureate Degree	2,121
ABQ	Doctoral Degree	210
ABQ	First-Professional Degree (Medicine)	90
ABQ	Masters Degree	621
ABQ	Post Second. Cert/Dipl <1 yr.	65
ABQ	Post Second. Cert/Dipl >1 < 2 (Ugrad)	7
ABQ	Post-Masters Cert	59
GA	Associate Degree	169
GA	Post Second. Cert/Dipl <1 yr.	19
GA	Post Second. Cert/Dipl >1 < 2	35
LA	Associate Degree	33
LA	Post Second. Cert/Dipl <1 yr.	7
LA	Post Second. Cert/Dipl >1 < 2	1
TA	Associate Degree	36
TA	Post Second. Cert/Dipl <1 yr.	34
TA	Post Second. Cert/Dipl >1 < 2	21
VA	Associate Degree	38
VA	Post Second. Cert/Dipl <1 yr.	40
VA	Post Second. Cert/Dipl >1 < 2	2
	Total	3,608

*\*Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.*

## Attachment

## Memorandum

**To:** Regent Rob Schwartz, Chair, Health Sciences Center Committee  
Douglas Ziedonis, MD, MPH, Executive Vice President for UNM Health  
Sciences and Chief Executive Officer for the UNM Health System  
Teresa Costantinidis, Executive Vice President for Finance and  
Administration

**From:** Thomas M. Neale, Director of Real Estate 

**Date:** April 26, 2024

**Re:** Real Property Acquisition – Vacant Site located on the north side of Lohman  
Avenue, between Roadrunner Parkway and N. Sonoma Ranch Boulevard,  
Las Cruces, Dona Ana County, New Mexico.

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On behalf of the University of New Mexico's Health Sciences Center, the Real Estate Department is seeking Regent's approval to acquire the real property located on the north side of Lohman Avenue, between Roadrunner Parkway and N. Sonoma Ranch Boulevard, in Las Cruces, Dona Ana County, New Mexico. The site is recessed within the Lohman Medical Park and is approximately 750 feet east of Mountain View Hospital. The site contains 1.69 acres. The site will be developed as the Center for Reproductive Health Dona Ana County Clinic and will contain approximately 8,000 square feet of clinical space.

The contract price is \$14.00 per square foot, or \$1,030,630. The project, both initial land acquisition and subsequent clinic construction will be funded by a \$10 million state appropriation (SB 246, Section 68). The UNM Medical Group will be responsible for operation of the clinic upon completion of construction.

The Real Estate Department is requesting Regents approval, contingent upon acceptable standard due diligence items including an appraisal, title commitment, survey, and an environmental site assessment.

Please refer to the attached exhibits for location.



**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: May 2, 2024

TO: Teresa Costantinidis, Executive VP of Finance & Administration

FROM: Tabia Murray Allred, Executive Director, Vice President Office for Institutional Support Services

RE: Requested Approval

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**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval, for projects greater than \$2 Million:

1. Center for Collaborative Arts & Technology

cc: M. Dion, M. Bailey – PDC

**REQUEST FOR CAPITAL PROJECT APPROVAL for  
UNM-CENTER FOR COLLABORATIVE ARTS AND TECHNOLOGY  
UNIVERSITY OF NEW MEXICO**

**May 2, 2024**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **UNM-Center for Collaborative Arts and Technology on the Albuquerque Central Campus.**

**PROJECT DESCRIPTION:**

The Center for Collaborative Arts and Technology (CCAT) project is a new facility designed to be 58,000 gross square feet. The building will house:

- **600 Seat Multi-Purpose Performance Theater – Music, Opera, Film, and Lecture:**  
The primary use of this space will be as a fully accessible concert hall designed to provide excellent natural acoustic volume for large ensembles (approximately 100 musicians).
- **Arts Lab – State-of-the-Art Technology Research and Development:**  
The CCAT will be the new home for Arts Lab, a multi-disciplinary research facility and exhibition space serving UNM and the greater New Mexico Community.
- **Sound Stage – Education in Film and Digital Arts:**  
The sound stage will be the first of its kind on the central campus, serving the fast-growing Film and Digital Media department with a state-of-the-art facility for studio-based cinematography and lighting design for film and theater
- **Gallery-Ongoing Student and Faculty Exhibitions:**  
The 1000-square-foot Art Gallery will create a prominent space for making visible student and faculty work.
- **Classroom:**  
A 50-seat classroom will house classes for the entire CFA and will be designed to support conventional lecture and seminar classes as well as a range of other teaching activities for the visual and performing arts.
- **Public Spaces:**  
The public spaces are conceived as a civic amenity for the UNM campus as well as Albuquerque. It will not only serve the students and the surrounding area but will become a prominent destination for experiencing and engaging with the arts.

All building service spaces for information technology (IT), mechanical, electrical, and plumbing systems (MEP) will be provided per UNM Standards and Guidelines.

## **PROJECT RATIONALE:**

The College of Fine Arts (CFA) is the “heart of the arts” in New Mexico. It should maintain a leadership role in cultivating future creatives and audiences, convening across sectors to engage new partners and opportunities, expanding the role of artists in civic life, and building upon a rich foundation to advance an increasingly critical creative workforce. The vision of CCAT is to support this effort and prepare current and future students for emerging careers and entrepreneurship opportunities in the Arts.

This new facility is part of the 10-year vision to enable the CFA to provide an interdisciplinary approach to learning, which is not currently possible in the existing 1970s facilities CFA occupies. The new facility is key to unlocking and enabling moves that allow for consolidation and re-purposing of existing CFA spaces. The program, first introduced in the 2019 Integrated Plan, has been vetted and altered to meet the needs and direction established in the current College of Fine Arts Framework Plan.

If this project does not proceed:

- Future Arts students will be less inclined to attend due to outdated facilities,
- Music and Operatic performers’ practical experience will continue to be limited,
- Film and Digital Arts programs will not have a central campus Soundstage location,
- Experimental Arts Programs will not be able to expand their growth potential,
- Classroom space for CFA Departments will be limited, and
- Collaborative opportunities for Arts programs will result in less robust educational opportunities.

## **FUNDING:**

The total estimated Project Budget is: \$ 82,135,428

- New Mexico General Obligation Bonds 2022 - \$45,000,000
- UNM Institutional Bonds FY23 - \$20,000,000
- Bond Interest - \$1,000,000
- Philanthropy (Current Balance) - \$2,952,000
- Provost Funding - \$2,000,000
- Institutional Backstop - \$11,183,428



## BENEFITS BY THE NUMBERS

Anticipated Annual  
**OPERATIONAL**  
**SAVINGS:**

**\$306,875**

Estimated IRA  
Direct Pay:

**\$211,094**

Anticipated  
Pounds of CO<sub>2</sub>  
saved annually:

**2.2 MILLION**

Anticipated Utility Rebate:

**\$108,963**

UNM has undergone an *investment grade energy audit* of the South Campus including the Athletics Department to identify utility and operational savings opportunities to help address critical facility and infrastructure needs and support energy efficiency and renewable energy initiatives as outlined by the Governor. Key facility improvements involved with this project include:

- 181kW Solar PV Carport at UNM South Golf Course
- Upgrade Interior and Exterior Lights to LED
- Duct Sealing
- Heating, Ventilation, and Air Conditioning (HVAC) Equipment and Controls Upgrades
- Low Voltage Transformers
- Building Commissioning

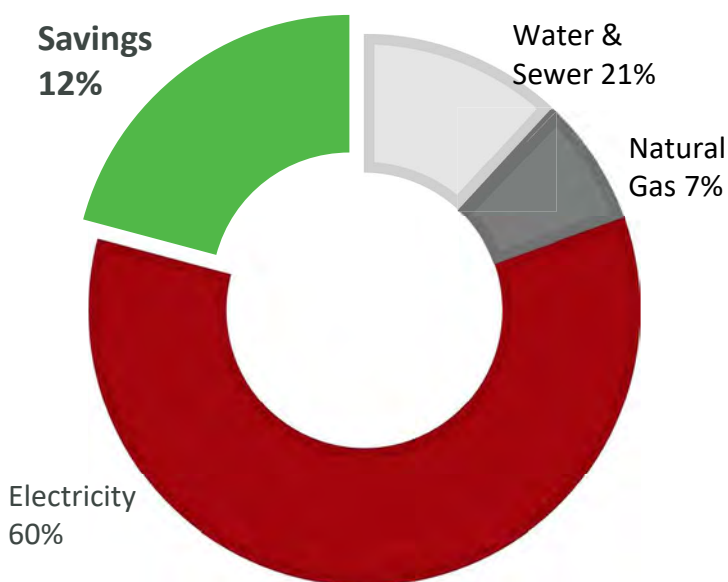
**ENERGY EFFICIENCY**  
**RENEWABLE ENERGY**  
**WATER CONSERVATION**

### PROJECT FUNDING

### REDUCTION IN BASELINE ANNUAL UTILITY COSTS

**TOTAL PROJECT AMOUNT**  
**\$7.2M**

**\$6.68M FUNDED BY**  
**OPERATIONAL SAVINGS**



**Date:** April 11, 2024  
**To:** Lobo Energy Board of Directors  
**From:** Jason Strauss – President/CEO  
**Regarding:** *Special Board Meeting*

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Before tomorrow's special board meeting to discuss the South Campus Energy Performance Savings Contract, I wanted to provide you with a summary of the project's milestones and clarify the requests for approval since we only have a half-hour window for the meeting.

There are nine milestones within an Energy Performance Savings Contract.

- 1) **Feasibility Study:** (March 2021) Review the utility data for all potential facilities and conduct a preliminary site walk-through.
- 2) **Project & I.G.A. Kickoff:** (June 2021) Coordination with all involved parties to ensure access and transparency throughout the project.
- 3) **IGA Initial Findings Presentation:** (September 2021) This presentation was to all parties involved and the Lobo Energy Board of Directors.
- 4) **IGA 50% Workshop:** (December 2021) This presentation was given to all parties involved, including the Lobo Energy Board of Directors.
- 5) **IGA 90% Workshop:** (September 2022)
  - We received LEI board approval to move forward with the financing portion of the project and to seek the Board of Regents approval for the project and financing. We received Board of Regents Approval in October 2022
- 6) **IGA Report Certified by the Energy Minerals Natural Resources Department (EMNRD) and by a Third-Party State-approved Engineer:**
  - We received the EMNRD certification letter in June 2023.
  - In November 2023, Athletics chose not to participate, so we resubmitted the project with the revised scope of work and received the recertification in February 2024.
- 7) **Energy Performance Contract Execution & Project Funding Secured:**
  - In February of 2024, LEI and The University of New Mexico began discussions with Bank of America to secure the debt service for the project as a lease-purchase agreement.
- 8) **Project Implementation:**
  - Anticipating June 2024
- 9) **Performance Period:**
  - Strict Measurement and Verification (M&V) of the project's scope of work and savings will be performed as stipulated by the state contract. LEI will additionally review all utility data monthly to ensure compliance.

### **The project funding for the South Campus Energy Performance Savings Contract:**

- The loan term is 20 years, and the interest rate is 4.5%.
- The principal portion of the loan is \$6,944,688.
- The interest portion of the loan is \$4,414,104.
- With a total principal and interest of \$11,358,791.
  - *Please note that these figures are still subject to finalization. We're negotiating with Bank of America and undergoing legal review for the project's taxable portion based on tenant-leased space inside the research park.*
- Lobo Energy, Incorporated does not have any management costs. Nor will they receive any financial benefit from the project.
  - *However, we did cover the cost of the IGA at \$150,000, and we will pay for the M&V portion of the project for an additional \$150,000 broken up over the first three years at \$50,000 per year.*
- A \$600,000 upfront capital investment from the Real Estate department will be paid directly to Yearout Energy as work is completed during construction.
- There will be a \$211,094 IRA Direct-Pay cash subsidy for the investment in the Solar portion of this project and a \$108,963 PNM utility rebate, all of which will be directly applied to the loan's principal when received.
- Three entities will be expected to make monthly payments to Lobo Energy, Incorporated directly from their utility budget: the Real Estate Department, the Golf Course, and the Utility Services Department. No other portion of their budget will be affected as a part of the debt service. The monthly charges will be paid to LEI, much like a surcharge, with the exact monthly payments specified in the Memorandum of Understanding (MOU). As the MOU outlines, those entities will not begin payments until twelve months after the project kickoff. That twelve-month period will allow for substantial completion of energy savings measures to generate the savings outlined in the Investment Grade Audit. During those twelve months, we will use capitalized interest to make the payments, which is typical in EPSC contracts.
- EMNRD and an outside third party verified that all savings calculations in the IGA are viable and achievable. If we do not achieve those levels of savings and are following the contract, Yearout Energy must write us a check for the difference.

In the upcoming special meeting, we seek approval from LEI to amend the Master Service Agreement with the University of New Mexico to reflect the new debt service portion of this project, which would directly replace the language we used to service the last loan with Bank of America for our cogeneration unit of \$10,000,000. The second item we seek approval on is the ability to sign the final loan documents with Bank of America after receiving approval from the Board of Regents and with the full knowledge of our Chairman of the Board, Executive Vice President for Finance and Administration, Teresa Costantinidis. If you have any questions, please don't hesitate to contact me.

**Management Services Agreement  
between the  
Board of Regents of  
The University of New Mexico  
and  
Lobo Energy, Incorporated**

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**Amended and Restated Agreement Effective as of May 1, 2024**

WHEREAS, the Regents of The University of New Mexico ("the University") desire the continued assistance and support of Lobo Energy, Incorporated, a New Mexico nonprofit and University Research Park and Economic Development Act corporation ("Lobo Energy") in planning for future expansion of utilities systems and infrastructure, energy conservation, development, and other projects, and

WHEREAS, Lobo Energy is a University Research Park and Economic Development Act corporation, formed by the University, under and pursuant to NMSA 1978, § 21-28-4 (the "URPEDA"), of which the Board of Regents of the University are the sole member;

WHEREAS, with respect to existing and any and all new utility systems and equipment, the University will continue to own, finance, operate, maintain and, in all respects, control the utility equipment and systems; and

WHEREAS, the Parties desire to enter into this Management Services Agreement to effectuate their mutual intent (the "Agreement")

WHEREAS, in connection with services being acquired by the University from Lobo Energy, under and pursuant to NMSA 1978, § 21-28-7B, Lobo Energy is, in the context of the terms and conditions of this Agreement, considered to be a state entity and, therefore, the services being procured by the University from Lobo Energy in this Agreement are exempt from the New Mexico Procurement Code, NMSA 1978, § 13-1-1 et seq..

NOW, THEREFORE, the University and Lobo Energy agree as follows:

**I. SERVICES**

**1.1 UTILITY PROJECT MANAGEMENT SERVICES**

**1.1.1 The University will provide:**

- a. financing and funding for implementation of projects following completion of planning by Lobo Energy;

- b. continuing contractual relationships with energy service suppliers, including the obligation to procure and pay for energy and services through normal public procurement processes for the University's service requirements;
- c. at its discretion, all resources capable of assisting and supporting Lobo Energy in its management and planning activities; and
- d. cooperation and support to Lobo Energy as it discharges its obligation to provide project management services.

The University shall maintain ownership and control of all aspects of the projects, and continuing ownership, operation and maintenance of its utility equipment, systems, and administration.

1.1.2 Lobo Energy shall provide assistance to the University, as requested, for the management and supervision of its contracts that provide for the:

- a. planning, design, engineering, contracting, energy conservation and commissioning services for assigned projects;
- b. procurement of equipment and services in the course of implementing the projects;
- c. management of the University's energy procurement strategies;
- d. recommendations for obtaining cost-effective energy commodities and services from energy suppliers;
- e. management of the University's energy-related regulatory issues;
- f. recommendations for appropriate actions and strategies in response to regulatory opportunities or events;
- g. administrative tools capable of providing utility operational budgeting, capital project budgeting, major maintenance budgeting, cash flow tracking, and energy savings tracking; and
- h. assistance with developing the energy and administrative capabilities described in items a through g above.

1.2 OTHER MANAGEMENT AND PLANNING SERVICES

1.2.1 The University will provide:

- a. at its discretion, all resources capable of assisting and supporting Lobo Energy in its management and planning activities; and
- b. cooperation and support to Lobo Energy as it discharges its obligation to provide project management services.

The University shall maintain continuing ownership, operation and maintenance of all infrastructure, buildings, commercial properties developed, and other assets for which Lobo Energy provides management services and planning activities;

1.2.2 Lobo Energy will provide at the University's request:

- a. commercial development planning services;
- b. additional infrastructure development plans; and
- c. other planning services as assigned.

- 1.2.3 Lobo Energy agrees to provide its cooperation and support to the University for the determination and provision of resources to all projects assigned to Lobo Energy.

## **II. REPORTING**

Lobo Energy agrees to provide to the University:

- a. project management reports that: 1) reflect the status of budget, schedule, and administrative matters and 2) shall be mutually agreed upon and developed as the project informational needs are identified;
- b. an annual financial audit performed by an independent certified public accounting firm selected according to policy set for the University and its component units by the State Auditor; and
- c. periodic reports and information reasonably requested regarding Lobo Energy's operations.

## **III. PAYMENT FOR SERVICES**

- 3.1 Utility Project Management. In consideration for provision of utility-related project management services provided under Paragraph 1.1.2 of this Agreement, the University agrees to pay Lobo Energy forty thousand dollars (\$40,000) monthly for its expenses.
- 3.2 Energy Conservation Projects. In consideration for provision of Energy Conservation projects provided under Paragraph 1.1.2 of this Agreement, the University agrees to pay Lobo Energy forty-six thousand dollars (\$46,000) monthly for its expenses.
- 3.3 Planning Services. In consideration for provision of commercial development planning activities, as well as other management and planning services provided under this Agreement, the University agrees to pay Lobo Energy a mutually-agreed-upon monthly fee for the duration of each project assigned to Lobo Energy by the University.
- 3.4 Payment of University Obligations to Lobo Energy. The University shall transfer all funds payable to Lobo Energy pursuant to the terms of this Agreement into the account it maintains for Lobo Energy pursuant to this Agreement. Lobo Energy may transfer funds from its University account to its bank checking account as needed.

## **IV. AMENDMENT OF MANAGEMENT SERVICES AGREEMENT**

This Agreement and any attachment(s) may be amended at any time by mutual agreement of the Parties. The Regents of The University of New Mexico must approve all amendments. This Agreement replaces and supersedes the November 1, 2020 Master Services Agreement and all previous ISA and MSA agreements and amendments between Lobo Energy and the University.

**V. TERM OF AGREEMENT**

- 5.1 Primary Term. This Agreement shall be effective as of May 1, 2024 and shall continue for a term of five (5) years.
- 5.2 Extension of Primary Term. This Agreement shall continue for consecutive one-year periods after the expiration of its Primary Term, or until such time as it is terminated pursuant to Paragraph 5.3.
- 5.3 Termination of Agreement. The University may terminate this Agreement thirty-days (30 days) after written notice to Lobo Energy. Upon termination of this Agreement, all rights and privileges granted, assigned or shared between Lobo Energy and the University shall terminate. Upon termination of this Agreement all property of Lobo Energy shall transfer to the University subject to the prior rights, if any, of any creditors of Lobo Energy.

**VI. DISPUTE RESOLUTION**

The Parties agree that any disputes between Lobo Energy and the University shall be first discussed at the project-management level to attempt to resolve the conflict. Upon lack of agreement, utility matters shall be referred to the senior management of Lobo Energy and the Director, Facilities Management for discussion and resolution. Upon lack of resolution regarding utility or other matters, the University's Senior Vice President for Finance and Administration shall hear the dispute and render the final decision. Both Parties agree to abide by that decision.

**Amended and Restated Management Services Agreement Between UNM and LEI – May 1, 2024**

IN WITNESS HEREOF, the parties hereto have caused this Agreement to be executed.

Lobo Energy, Incorporated

The University of New Mexico

By \_\_\_\_\_

Jason Strauss, President

By \_\_\_\_\_

Bruce Cherrin, Chief Procurement Officer

Date \_\_\_\_\_

Date \_\_\_\_\_

Approved : \_\_\_\_\_

Teresa Costantinidis,  
Executive Vice President for Finance  
and Administration

Date: \_\_\_\_\_

**THE REGENTS OF THE UNIVERSITY OF NEW MEXICO**  
**RESOLUTION**

WHEREAS, the University of New Mexico, at Albuquerque, New Mexico (the "University"), is declared to be and is confirmed as a state educational institution by Section 11 of Article XII of the Constitution of the State of New Mexico (the "State"), as amended; and

WHEREAS, the Regents of the University of New Mexico (the "Regents") are a body corporate in which is vested the management and control of the University; and

WHEREAS, Lobo Energy, Incorporated ("Lobo Energy") is a nonprofit corporation organized by the Regents pursuant to the Research Park and Economic Development Act (Sections 21-28-1 through 21-28-25 NMSA 1978, as amended); and

WHEREAS, pursuant to a Master Services Agreement dated November 1, 2020 between Lobo Energy and the Regents, Lobo Energy provides management and delivery of utility services for the University; and

WHEREAS, Lobo Energy engaged Yearout Energy Services Company, LLC ("Yearout") to complete an investment grade energy audit ("IGA") of the University's South Campus facilities; and

WHEREAS, the IGA identified certain energy conservation measures including, but not limited to the installation of LED lighting, installation of solar systems, improvements to HVAC systems, improvements to building envelopes, and the installation of high efficiency transformers which would produce energy savings and operational savings as outlined in the Lobo Energy presentation submitted to the Regents (the "Project"); and

WHEREAS, Lobo Energy proposes to enter into a guaranteed utility savings contract ("Guaranteed Utility Savings Contract") between Lobo Energy and Yearout for the acquisition, construction, and installation of the Project; and

WHEREAS, Lobo Energy proposes to enter into a Lease Purchase Agreement (the "Lease") with Banc of America Public Capital Corp. ("BAPCC") to finance the Project;

WHEREAS, in conjunction with the Project, the Regents have determined to enter into an Amended and Restated Master Services Agreement with Lobo Energy;

NOW, THEREFORE, BE IT RESOLVED BY THE REGENTS OF THE UNIVERSITY OF NEW MEXICO, AS FOLLOWS:

Section 1. Approval of Amended and Restated Master Services Agreement. The Regents hereby approve the Amended and Restated Master Services Agreement in the form presented to the Regents with the adoption of this resolution with such changes as are approved by the Executive Vice President for Finance and Administration.

Section 2. Approval of Project and Payment under Amended and Restated Master Services Agreement. The Regents hereby determine that it is in the best interest of the University and Lobo Energy to acquire, install, and construct the Project and approve the undertaking of the Project as presented to the Regents by Lobo Energy pursuant to Sections 1.1.2 and 3.3 of the Master Services Agreement. In consideration for Lobo Energy's services in connection with the Project, the Regents shall compensate Lobo Energy as required by Section 3.3 of the Master Services Agreement from all legally available funds, subject to annual appropriation by the Regents to the extent required by the provisions of the Constitution and laws of the State of New Mexico. Pursuant to Section 21-8-9 NMSA 1978, Lobo Energy is authorized to enter into the Lease in such form approved by the board of Lobo Energy on behalf of the University; however, the obligations of Lobo Energy under the Lease shall not constitute a debt or obligation of the State, any political subdivision of this State or the University, and none of the State nor any political subdivision nor the University shall be liable for the obligations of Lobo Energy under the Lease.

Section 3. Acknowledgement of Lobo Energy's Collateral Assignment of Certain Revenues Under a Management Services Agreement. The Regents acknowledge that Lobo Energy intends to enter into a Collateral Assignment of Certain Revenues Under a Management Services Agreement for payment of Lobo Energy's obligation under the Lease.

Section 3. Acknowledgement of Grant of Security Interest in Project Equipment to BAPCC. The Regents consent to the granting of a security interest by Lobo Energy to BAPCC in the Project equipment to be installed in the University-owned facilities under the to the Lease.

Section 4. Delegated Powers. The officers of the Regents, the President of the University, the Executive Vice President for Finance and Administration, and University General Counsel (collectively, "Authorized Officers") be, and they hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including, without limiting the generality of the foregoing, approval of the final scope of the Project and the execution of such certificates and agreements as may be required in connection with the Project.

Section 5. Severability. If any one or more provisions of this Resolution or the application thereof to any set of circumstances shall ever be held by final decision of a court of competent jurisdiction to be invalid or ineffective for any reason, such holding

shall not affect the validity and enforceability of the remaining provisions of the Resolution or the application of such remaining provisions to other circumstances.

Section 6.     Repealer Clause. All bylaws, orders and resolutions of the Regents or the University, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order or resolution, or part thereof, heretofore repealed.

Section 7.     Ratification. All action heretofore taken (not inconsistent with the express provisions of this Resolution) by the Regents or the University directed toward the Project herein authorized be, and the same hereby is ratified, approved and confirmed.

Section 8.     Governing Law. This Resolution shall be governed by the laws of the State without reference to choice of law principles thereof.

Section 9.     Effective Date. This resolution shall take immediate effect.

ADOPTED AND APPROVED this 16<sup>th</sup> day of May, 2024.

THE REGENTS OF THE UNIVERSITY  
OF NEW MEXICO

[SEAL]

By \_\_\_\_\_  
Kim Sanchez Rael, President

Attest:

By

\_\_\_\_\_  
Robert L. Schwartz, Secretary-Treasurer



## MEMORANDUM

To: Members of the Board of Regents' Finance & Facilities Committee

From: UNM- Los Alamos Advisory Board

Date: April 24, 2024

Subject: Los Alamos Campus Mil Rate Resolution

On April 15, 2024, the University of New Mexico Los Alamos Campus Advisory Board expressed its desire to seek approval from the UNM Board of Regents to place a question before the voters in Los Alamos requesting both the authority to issue bonds as well as asking for a bond up to the amount of \$3,000,000. We request the authorization of an election process at the May 2, 2024 Regents' Finance and Facilities Committee meeting and subsequently at the full Board of Regents meeting on May 16, 2024.

If approved by the Board of Regents, the special election would be held in November 2024. The proposed resolution question to the voters of Los Alamos is:

“Shall the Advisory Board of the University of New Mexico Los Alamos Branch Community College District, be authorized to issue up to \$3,000,000 of general obligation bonds for the purpose of erecting, furnishing, constructing, purchasing, remodeling and equipping buildings and utility facilities, exclusive of stadiums; making other real property improvements; purchasing grounds; and purchasing and installing computer hardware and software; or any combination of these purposes?”

We look forward to having this item placed on the agenda of the May 2, 2024 Regents' Finance & Facilities committee meeting, where we will plan to make a short presentation to respond to questions about this resolution.



LOS ALAMOS

**UNIVERSITY OF NEW MEXICO**  
*Los Alamos Branch*

*University's Historical Financial Information*

*April 2024*

6565 Americas Parkway NE, Suite 860  
Albuquerque, NM  
(505) 336 2064

**STIFEL** | Public Finance

- 01 About Stifel**
- 02 Market Outlook**
- 03 Historical Valuations & Debt Capacity**
- 04 Plan of Finance**

**Disclosure**

Stifel, Nicolaus & Company, Incorporated ("Stifel") is providing the information for discussion purposes and is declaring that it has done so within the regulatory framework of MSRB Rule G-23 as a financial advisor, as defined therein, and not an underwriter to the issuer for this proposed issuance of municipal securities. A "financial advisory relationship" shall be deemed to exist when a firm enters into an agreement to render financial advisory or consultant services to or on behalf of an issuer with respect to the issuance of municipal securities, including advice with respect to the structure, timing, terms and other similar matters. Accordingly, any services provided by Stifel as they relate to our role as financial advisor should not be construed as those of an underwriter or placement agent.

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# STIFEL

Public Finance

## Helping clients better serve their communities.

- Stifel's Public Finance professionals specialize in raising capital to build and maintain essential infrastructure in the communities they serve.

## Local knowledge. National presence.

- The locations of Stifel's regional Public Finance offices provide for a broad national platform with specific local expertise across the country.

## Areas of expertise.

- From some of the nation's largest states, cities, and counties to rural school districts and small towns and nearly everything in between, our municipal banking and underwriting groups work with issuers to develop and implement financing strategies that allow them to operate and optimize the important work they do.

# STIFEL

Public Finance

**Our mission is to provide the professional guidance and resources you need to work toward your goals.**

### STIFEL HISTORY

- Founded in 1890 and publicly listed since 1983
- Headquartered in St. Louis, Missouri
- More than 8,300 Global Employees
- More than \$343.7 billion in client assets under management

### CAPITAL POSITION

- As of September 30, 2023, Stifel's total capital base was approximately \$1.24 billion with excess net capital of \$373.7 million
- Based upon this capital position, Stifel has the capacity to commit to underwrite, as sole manager, more than \$4.87 billion of municipal securities

### PUBLIC FINANCE PROFESSIONALS

- Nearly 300 municipal banking, sales, trading and professionals
- 40 public finance offices in 23 states

### PUBLIC FINANCE AREAS OF EXPERTISE

- |                        |   |
|------------------------|---|
| ▪ Public Education     | ▪ State and Local Government              |
| ▪ Non-Profit Education | ▪ Tax Increment and Development Districts |
| ▪ Healthcare           | ▪ Transportation and Utilities            |
| ▪ Pensions             |   |
| ▪ Housing              |   |
| ▪ Religion Finance     |   |

## STIFEL PUBLIC FINANCE OVERVIEW

### Local Offices in Santa Fe | Albuquerque | Las Cruces

**STIFEL** Public Finance



- 7 full time employees in Santa Fe, 7 FTE's in Las Cruces, 1 FTE in Albuquerque, and 7 additional FTE's from out of state dedicated to providing New Mexicans our services
- Stifel continues to invest heavily in New Mexico, maintaining 3 offices with 15 New Mexico based employees, by providing scholarships to high school seniors, and frequently volunteering in the community
- 120+ fixed income trading associates support New Mexico retail and institutional clients, completing 600+ trades worth \$115 million in 2023YTD
- 285+ fixed income sales associates support public debt issuances
- Stifel's team of 10+ public finance professionals dedicated to New Mexico bring 50+ years of experience in New Mexico Public Finance and provide expertise on setting tax rates, refinancing existing debt, private placements, loans and elections



#### PHILANTHROPIC AND LOCAL COMMUNITY INVOLVEMENT

- Stifel's Fabric of Society - 75 College Scholarships Awarded Annually
- New Mexico Association of School Board Officials (NMAASBO)
- Albuquerque Public Schools Education Foundation
- NM Tech President's Golf Tournament
- NM School Boards Association (NM SBA)
- NM Municipal League (NMML)
- Please see Contacts page for additional Philanthropic and Local Community Involvement

#### STIFEL'S NEW MEXICO RETAIL HOLDINGS

Client Accounts	2,300
Municipal Client Assets	\$22.4 mil
Total Client Assets	\$590.7 mil

Source: Stifel Internal Records as of October 3, 2023.



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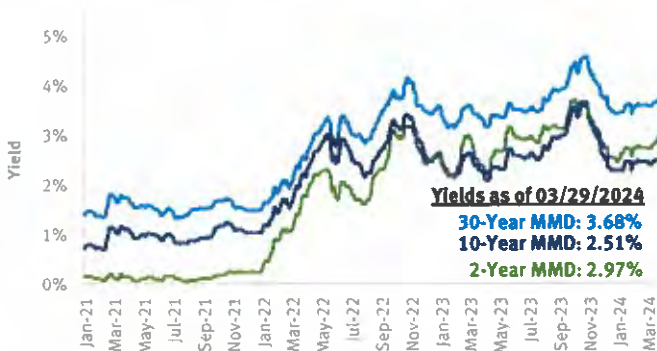
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## Tax-Exempt Interest Rate Movement

AAA MMD yields have risen from recent December 2023 lows.

### AAA MMD Yields Since 2021

Comparing 2-, 10- and 30-Year AAA MMD

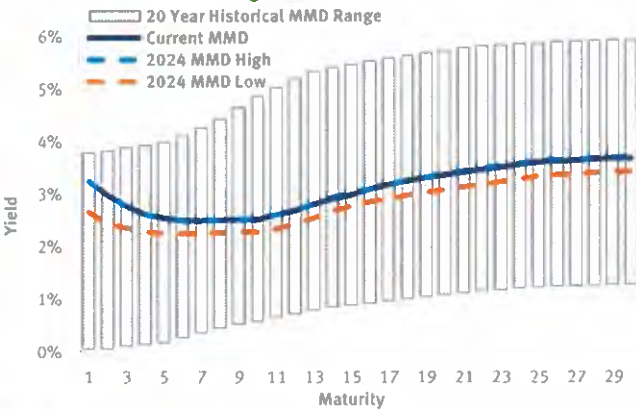


### 10-Year and 30-Year Muni to Treasury Ratios Since 2021



### Current MMD Yields and Historic Context

20-Year Historical AAA MMD Range vs. Current AAA MMD



Sources: TM3, US Treasury. As of March 29, 2024

### AAA MMD Summary Statistics

	5-Year	10-Year	30-Year
Current	2.54%	2.51%	3.68%
Weekly Change	+7 bps	+4 bps	+3 bps
<b>2024 Year-to-Date</b>			
YTD Change	+26 bps	+23 bps	+26 bps
High	2.54%	2.51%	3.70%
Low	2.25%	2.28%	3.42%
Average	2.40%	2.41%	3.57%
Beginning of 2024	2.28%	2.28%	3.42%

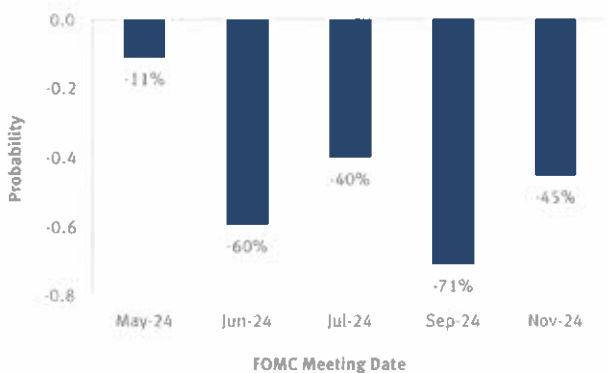
### AAA BVAL Summary Statistics

	5-Year	10-Year	30-Year
Current	2.50%	2.50%	3.67%
Weekly Change	+5 bps	+4 bps	+4 bps
<b>2024 Year-to-Date</b>			
YTD Change	+31 bps	+25 bps	+33 bps

## Interest Rate Forecast

- On Friday, Federal Reserve Chairman Jerome Powell joined the growing number of Fed officials reiterating a message of patience in the aftermath of the March FOMC rate decision. Powell also suggested a potentially more tempered path. "We don't need to be in a hurry to cut," he said at a San Francisco Fed event. "The fact that the U.S. economy is growing at such a solid pace, the fact that the labor market is still very, very strong, gives us the chance to just be a little more confident about inflation coming down before we take the important step of cutting rates."
- Powell's comments of course came just after the latest inflation data showed an acceleration in headline price pressures with minimal improvement in the core. Recall, on Friday the PCE rose 0.3% in January, and 2.5% year-over-year. While in line with expectations, this was an increase from the 2.4% annual gain in January.
- Excluding food and energy, the core PCE rose 0.3% in January, as expected and following a 0.5% gain at the start of the year. Over the past year, core inflation increased 2.8, a minimal retreat from a 2.9% annual gain in January.

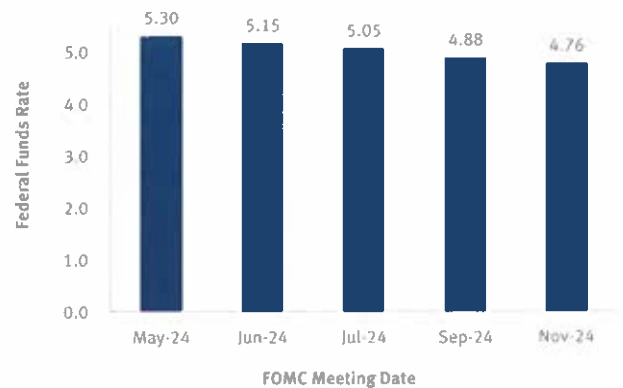
### Market Consensus Probability of a Rate Hike at Upcoming Fed Meetings Calculated Using Fed Funds Futures. (Values > 100% indicate a greater than 25 bp hike)



### Bloomberg Consensus Yield Curve Projections (%)

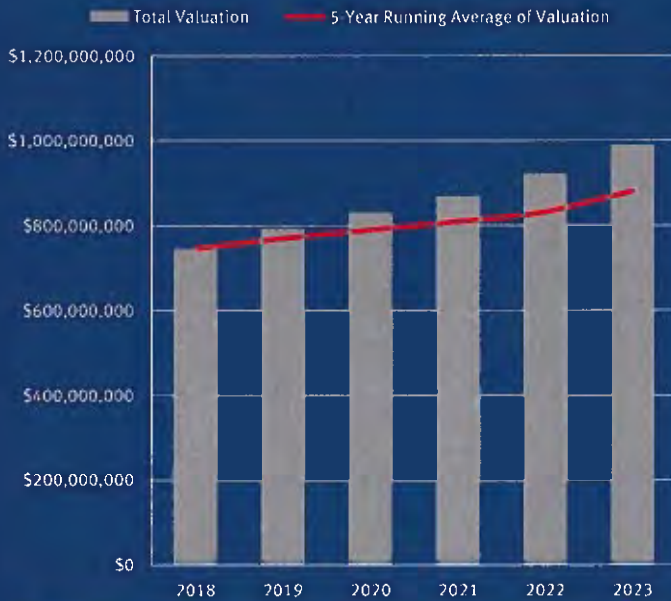
Market Consensus Yield Curve Projections (%)					
	Current	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Fed Funds	5.50	5.30	4.95	4.60	4.25
2-Yr UST	4.59	4.26	4.00	3.77	3.60
10-Yr UST	4.20	4.03	3.93	3.87	3.82
30-Yr UST	4.34	4.23	4.14	4.11	4.06

### Market Consensus Implied Overnight Effective Rate After Each Fed Meeting



Sources: Stifel Fixed Income Strategy Department, US Treasury, Bloomberg, Thomson Reuters. As of March 29, 2024.

## Historical Assessed Valuations



Tax Year	Total Residential	Total Non-Residential	Total Valuation	Annual % Change
2018	\$646,476,090	\$98,791,408	\$745,267,498	-
2019	\$679,828,420	\$113,705,210	\$793,533,630	6.48%
2020	\$715,999,540	\$114,182,352	\$830,181,892	4.62%
2021	\$760,592,490	\$109,128,225	\$869,720,715	4.76%
2022	\$808,282,870	\$113,117,962	\$921,400,832	5.94%
2023	\$868,981,400	\$121,783,192	\$990,764,592	7.53%

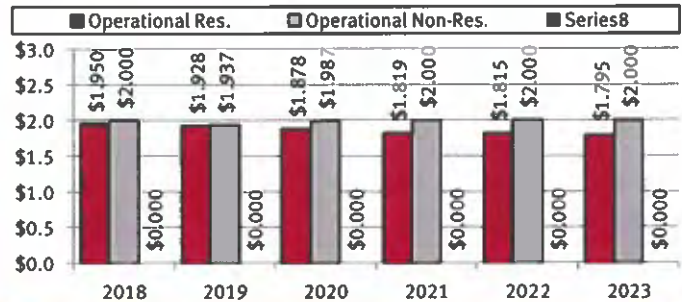
Page 7

## STIFEL Public Finance

### General Obligation Bonding Capacity

2023 Final Limitation (3% of \$990,764,592)	\$29,722,938
Less: Outstanding GO Debt (As of 4/1/2023)	None
<b>Additional G.O. Bonding Capacity</b>	<b>\$29,722,938</b>

Ratio of Direct & Overlapping Debt to 2023 Assessed Valuation:	0.00%
Per Capita Net Bonded Debt:	\$0.00
Est. Population:	19,187



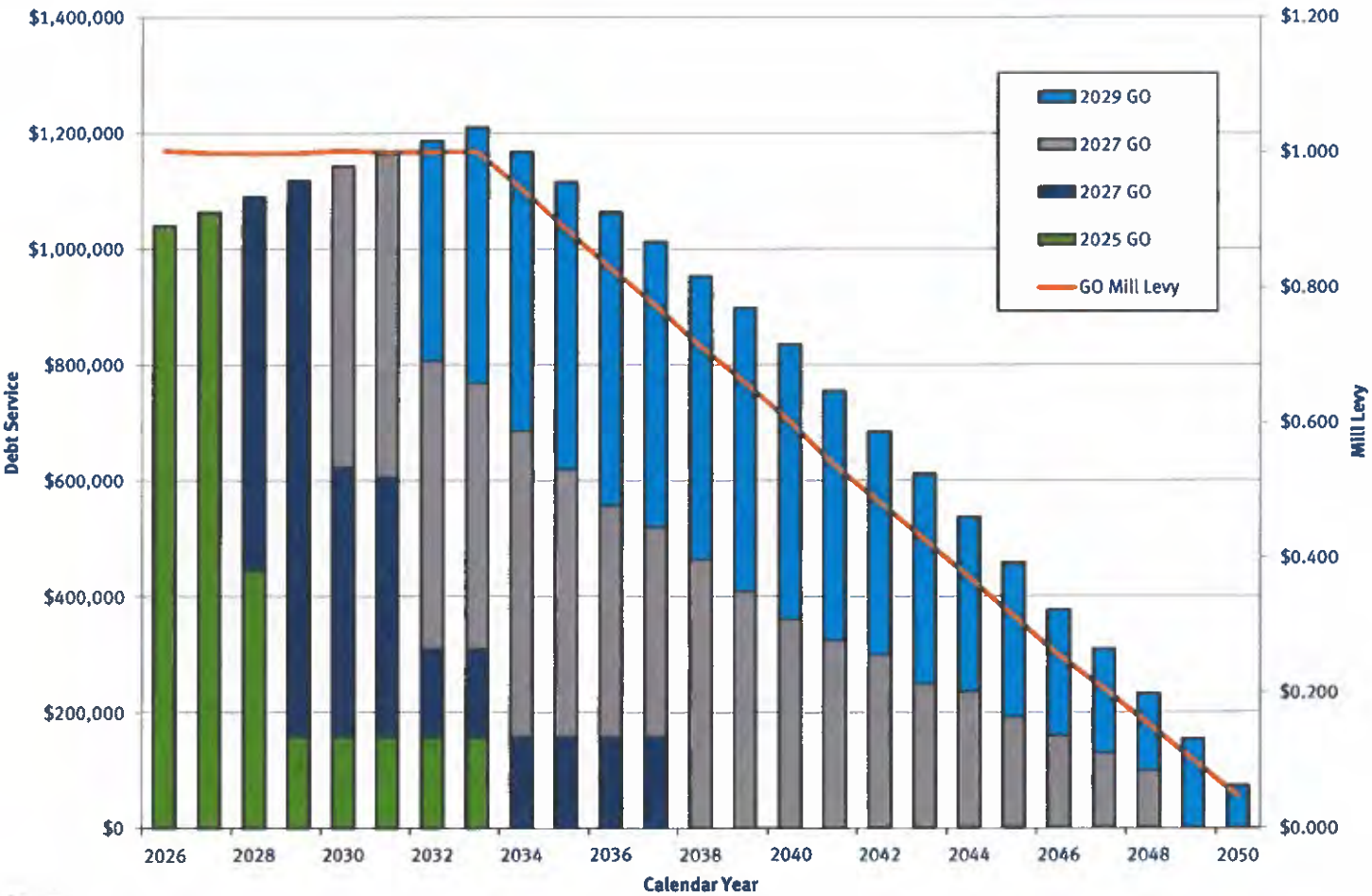
### University of New Mexico – Los Alamos Branch: Historical Tax Rates

Tax Year	Operational Tax Rates		GO Debt Service Levy	Totals	
	Residential	Non-Res.	Applies to All	Residential	Non-Res.
2018	1.950	2.000	0.000	1.950	2.000
2019	1.928	1.937	0.000	1.928	1.937
2020	1.878	1.987	0.000	1.878	1.987
2021	1.819	2.000	0.000	1.819	2.000
2022	1.815	2.000	0.000	1.815	2.000
2023	1.795	2.000	0.000	1.795	2.000

## Tax Rate Impact – \$1.0 GO Mill Levy

Tax Impact and Debt Service Schedules										
Projected Assessed Value & Current Debt Service					Plan of Finance & Debt Service					
	Growth Factor	Projected Assessed Valuation	Current Debt Service	Current GO Mill Levy	Series 2025 Spring Sale	Series 2027 Spring Sale	Series 2029 Spring Sale	Series 2031 Spring Sale	Projected Total Debt Service	Projected Mill Levy
Payment Date (August 1)			95%		\$3,000,000	\$3,000,000	\$5,000,000	\$5,000,000		95%
2024	7.53%	\$990,764,592	\$0	\$0.000	\$6M - Nov. Election					
2025	5.00%	1,040,302,822								
2026	5.00%	1,092,317,963			\$1,040,000				\$1,040,000	\$1.002
2027	2.50%	1,119,625,912			1,063,200				1,063,200	1.000
2028	2.50%	1,147,616,560			444,000	\$645,000	\$10M - Nov. Election		1,089,000	0.999
2029	2.50%	1,176,306,974			158,000	959,000			1,117,000	1.000
2030	2.00%	1,199,833,113			157,800	464,600	\$520,000		1,142,400	1.002
2031	2.00%	1,223,829,775			157,400	448,600	557,200		1,163,200	1.000
2032	2.00%	1,248,306,371			156,800	152,600	497,400	\$380,000	1,186,800	1.001
2033	2.00%	1,273,272,498			156,000	152,800	459,400	442,800	1,211,000	1.001
2034	2.00%	1,298,737,948				157,800	527,400	482,800	1,168,000	0.947
2035	2.00%	1,324,712,707				157,400	462,200	495,800	1,115,400	0.886
2036	2.00%	1,351,206,961				156,800	399,000	507,800	1,063,600	0.829
2037	2.00%	1,378,231,100				156,000	362,800	493,800	1,012,600	0.773
2038	2.00%	1,405,795,722					462,600	489,800	952,400	0.713
2039	2.00%	1,433,911,637					408,000	490,400	898,400	0.660
2040	2.00%	1,462,589,870					360,000	475,400	835,400	0.601
2041	1.00%	1,477,215,768					323,400	430,400	753,800	0.537
2042	1.00%	1,491,987,926					297,800	386,600	684,400	0.483
2043	1.00%	1,506,907,805					247,800	364,000	611,800	0.427
2044	1.00%	1,521,976,883					234,400	301,800	536,200	0.371
2045	1.00%	1,537,196,652					191,200	266,600	457,800	0.313
2046	1.00%	1,552,568,619					159,400	217,400	376,800	0.255
2047	1.00%	1,568,094,305					128,600	179,800	308,400	0.207
2048	1.00%	1,583,775,248					98,800	133,400	232,200	0.154
2049	1.00%	1,599,613,000						153,600	153,600	0.101
2050	1.00%	1,615,609,130						72,800	72,800	0.047
Totals:			\$0		\$3,333,200	\$3,450,600	\$6,697,400	\$6,765,000	\$20,246,200	

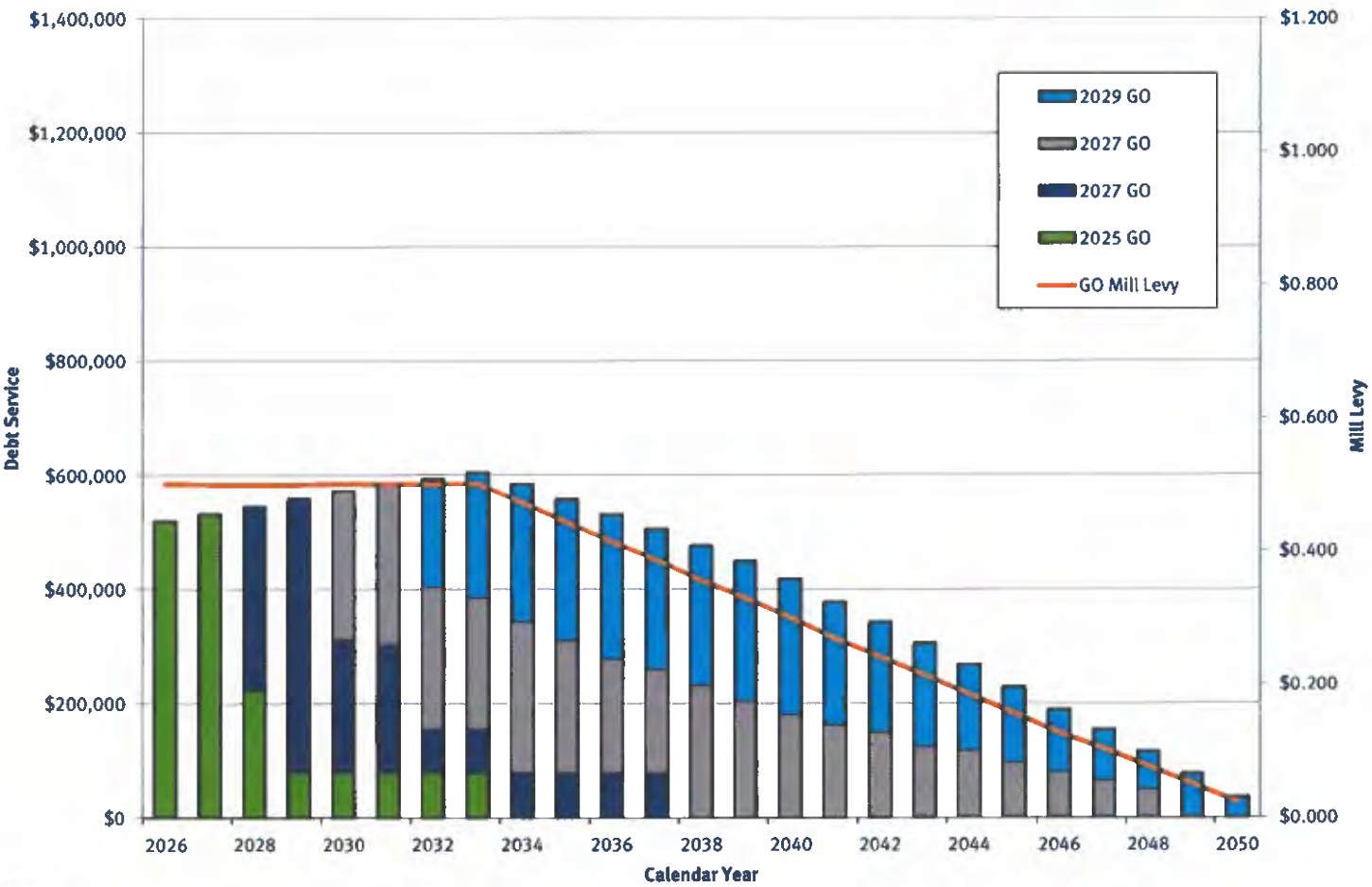
Tax Rate Impact – \$1.0 GO Mill Levy



# Tax Rate Impact – \$0.5 GO Mill Levy

Tax Impact and Debt Service Schedules										
Projected Assessed Value & Current Debt Service					Plan of Finance & Debt Service					
	Growth Factor	Projected Assessed Valuation	Current Debt Service	Current GO Mill Levy	Series 2025 Spring Sale	Series 2027 Spring Sale	Series 2029 Spring Sale	Series 2031 Spring Sale	Projected Total Debt Service	Projected Mill Levy
Payment Date (August 1)				95%	\$1,500,000	\$1,500,000	\$2,500,000	\$2,500,000		95%
2024	7.53%	\$990,764,592	\$0	\$0.000	\$3M - Nov. Election					
2025	5.00%	1,040,302,822								
2026	5.00%	1,092,317,963			\$520,000				\$520,000	\$0.501
2027	2.50%	1,119,625,912			531,600				531,600	0.500
2028	2.50%	1,147,616,560			222,000	\$322,500			544,500	0.499
2029	2.50%	1,176,306,974			79,000	479,500			558,500	0.500
2030	2.00%	1,199,833,113			78,900	232,300	\$260,000		571,200	0.501
2031	2.00%	1,223,829,775			78,700	224,300	278,600		581,600	0.500
2032	2.00%	1,248,306,371			78,400	76,300	248,700	\$190,000	593,400	0.500
2033	2.00%	1,273,272,498			78,000	76,400	229,700	221,400	605,500	0.501
2034	2.00%	1,298,737,948				78,900	263,700	241,400	584,000	0.473
2035	2.00%	1,324,712,707				78,700	231,100	247,900	557,700	0.443
2036	2.00%	1,351,206,961				78,400	199,500	253,900	531,800	0.414
2037	2.00%	1,378,231,100				78,000	181,400	246,900	506,300	0.387
2038	2.00%	1,405,795,722					231,300	244,900	476,200	0.357
2039	2.00%	1,433,911,637					204,000	245,200	449,200	0.330
2040	2.00%	1,462,589,870					180,000	237,700	417,700	0.301
2041	1.00%	1,477,215,768					161,700	215,200	376,900	0.269
2042	1.00%	1,491,987,926					148,900	193,300	342,200	0.241
2043	1.00%	1,506,907,805					123,900	182,000	305,900	0.214
2044	1.00%	1,521,976,883					117,200	150,900	268,100	0.185
2045	1.00%	1,537,196,652					95,600	133,300	228,900	0.157
2046	1.00%	1,552,568,619					79,700	108,700	188,400	0.128
2047	1.00%	1,568,094,305					64,300	89,900	154,200	0.104
2048	1.00%	1,583,775,248					49,400	66,700	116,100	0.077
2049	1.00%	1,599,613,000						76,800	76,800	0.051
2050	1.00%	1,615,609,130						36,400	36,400	0.024
Totals:			\$0		\$1,666,600	\$1,725,300	\$3,348,700	\$3,382,500	\$10,123,100	

Tax Rate Impact – \$0.5 GO Mill Levy



STATE OF NEW MEXICO )  
 )  
COUNTY OF LOS ALAMOS )

The Advisory Board (the “Board”) of the UNM-Los Alamos Branch Community College District (the "District"), in the County of Los Alamos, and State of New Mexico, met in special open session in full conformity with law and the rules and regulations of the Board, via Zoom on April 15, 2024, at the hour of 5:30 p.m., at which meeting there were present and answering the roll call the following:

Present:	Chairperson:	<u>Chuck McCullough</u>
	Secretary:	<u>Kristin Henderson</u>
	Members:	<u>John Pawlak</u>
		<u>David Hanson</u>
		<u>Alissa Grissom</u>
Also present:		<u>Chancellor Mike Holtzclaw</u>
		<u>Bob Harmon, Director of Business Operations</u>

The following resolution was then introduced:

**RESOLUTION OF UNM LOS ALAMOS BRANCH COMMUNITY COLLEGE  
DISTRICT ADVISORY BOARD FOR A  
GENERAL OBLIGATION BOND ELECTION**

**A RESOLUTION CONCERNING A GENERAL OBLIGATION BOND QUESTION TO BE SUBMITTED TO THE QUALIFIED ELECTORS OF THE UNIVERSITY OF NEW MEXICO LOS ALAMOS BRANCH COMMUNITY COLLEGE DISTRICT AT THE GENERAL ELECTION TO BE HELD ON NOVEMBER 5, 2024; PROVIDING THAT A GENERAL OBLIGATION BOND QUESTION BE SUBMITTED TO THE QUALIFIED VOTERS OF THE DISTRICT AT THE ELECTION; PROVIDING FOR THE FILING OF THE ELECTION RESOLUTION WITH THE LOS ALAMOS COUNTY CLERK; PRESCRIBING OTHER DETAILS IN CONNECTION WITH SUCH ELECTION AND BONDS; AND RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.**

WHEREAS, the Advisory Board (the "Board") of the University of New Mexico Los Alamos Branch Community College District (the "District"), is established pursuant to Sections 21-14-1 through 21-14-16 NMSA 1978, as amended; and

WHEREAS, the Board has determined that it is in the best interest of the District to submit to a vote of the qualified electors of the District the question of issuance of general obligation (limited tax) bonds in the amount and for the purposes hereinafter specified in Section 2 of this Resolution (the "Bond Question") at the general election to be held Tuesday, November 5, 2024 (the "Election"), and that a Resolution regarding the Election shall be issued by the Board, in accordance with Section 21-2A-10, NMSA 1978; and

WHEREAS, the Board has determined that it is in the best interest of the District to submit to a vote the Bond Question, as permitted by Sections 21-2A-6 and 21-14-2, NMSA 1978, at the Election; and

WHEREAS, the Bond Question to be submitted to the voters has not been defeated at an election held within a period of two years from the date of the Election; and

NOW, THEREFORE, BE IT RESOLVED BY THE ADVISORY BOARD OF THE UNIVERSITY OF NEW MEXICO LOS ALAMOS BRANCH COMMUNITY COLLEGE DISTRICT, COUNTY OF LOS ALAMOS, STATE OF NEW MEXICO THAT THE FOLLOWING RESOLUTION BE ISSUED:

Section 1. The general obligation bond election for the University of New Mexico – Los Alamos Branch Community College District, County of Los Alamos, New Mexico shall be held at the Election.

Section 2. There shall be submitted to all qualified registered electors of the District at the Election, the following question (the "Bond Question"):

College District      "Shall the Advisory Board of the University of New Mexico Los  
General Obligation      Alamos Branch Community College District, be authorized to  
Bond Question:          issue up to \$3,000,000 of general obligation bonds for the purpose  
                                 of erecting, furnishing, constructing, purchasing, remodeling and  
                                 equipping buildings and utility facilities, exclusive of stadiums;  
                                 making other real property improvements; purchasing grounds;  
                                 and purchasing and installing computer hardware and software; or  
                                 any combination of these purposes?"

Section 3. The District shall file this Resolution with the County Clerk of Los Alamos County (the "County Clerk") pursuant to Section 21-2A-10 NMSA 1978, as amended. The District hereby requests that the Los Alamos County Board of County Commissioners place the Bond Question on the Ballot for the Election.

Section 4. Officers of the District are authorized and directed to take all action necessary for the Election and to coordinate the inclusion of the District's Bond Question on the ballots for the Election with the County Clerk and New Mexico Secretary of State as necessary.

Section 5. The County Clerk shall conduct and canvass the Election pursuant to the Election Code, Sections 1-1-1 through 1-1-28, NMSA 1978, Sections 1-16-1 through 1-16-9, NMSA 1978, the Local Election Act, Sections 1-22-1 through 1-22-20, NMSA, the College District Tax Act, Section 21-2A-1 through 21-2A-17 NMSA 1978, Sections 21-14-1 through 21-14-17, NMSA 1978, the Federal Voting Rights Act, and other laws applicable to the Election the District.

Section 6. Notice of the Election and other publications including the Bond Question shall be published by the County Clerk as required by the Election Code. All such publications shall be in the *Los Alamos Daily Post* or such other legal newspaper having a general circulation within the District as determined by the County Clerk. The County Clerk is requested to publish the Election proclamation as provided above and the Election Code.

Section 7. The Chairperson of the District Advisory Board, officers, employees, and agents of the District, and the County Clerk be, and they hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including, but not limited to, the submission of the proposed issuance of general obligation bonds to the New Mexico Higher Education Department for approval.

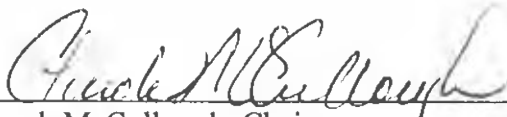
Section 8. All action heretofore taken by the Board, the Chairperson, officers, and employees of the District not inconsistent with the provisions of this Resolution directed toward the calling and conducting of the Election be, and the same hereby is ratified, approved and confirmed.

Section 9. All acts, motions or resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency.

Section 10. This Resolution shall be in full force and effect after its passage and adoption.

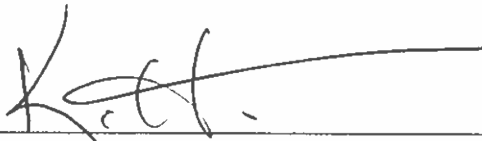
PASSED AND ADOPTED THIS 15<sup>th</sup> DAY OF APRIL, 2024.

UNM LOS ALAMOS BRANCH COMMUNITY  
COLLEGE DISTRICT

By:   
Chuck McCullough, Chairperson

[SEAL]

ATTEST:

By:   
Kristin Henderson, Secretary

Member John Pawlak moved the adoption of the foregoing Resolution, and Member Kristin Henderson seconded the motion. The motion to adopt the Resolution was thereupon put to a vote and was passed and adopted on the following recorded vote:

Those Voting Aye: Alissa Grissom  
Chuck McCullough  
Kristin Henderson  
John Pawlak  
David Hanson

Those Voting Nay: None

Those Absent: None

STATE OF NEW MEXICO

)

)

COUNTY OF LOS ALAMOS

)

I, Kristin Henderson, the duly qualified and acting Secretary of the Advisory Board (the "Board") of UNM Los Alamos Branch Community College District in Los Alamos County (the "District"), do hereby certify:

1. The foregoing pages are a true, perfect and complete copy of the record of the proceedings of the Board, constituting the governing board of the District, had and taken at a duly called special meeting held via Zoom on the 15<sup>th</sup> day of April, 2024, at the hour of 5:30 p.m., insofar as the same relate to the proposed submission of a general obligation bond question to the voters of the District at the upcoming general election on November 5, 2024, a copy of which is set forth in the regular book of official records of the proceedings of the Board kept in my office. None of the action taken has been rescinded, repealed or modified.

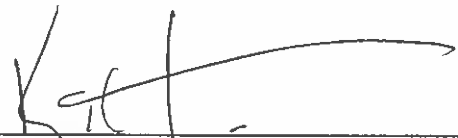
2. The proceedings and the meeting were duly held and the persons therein named were present at the meeting, as therein shown.

3. Notice of such meeting attached hereto as Exhibit "A", was posted in accordance with the open meetings standards presently in effect, i.e., Advisory Board Bylaw 1330 re-adopted on September 12, 2022 and on April 15, 2024, which is currently in effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 15<sup>th</sup> day of April, 2024.

(SEAL)

By:



Kristin Henderson, Secretary

UNM-Los Alamos Branch Community College District



TO: Teresa Costantinidis  
Executive Vice President for Finance and Administration  
FROM: Richard Goshorn, Director of Business Operations, UNM-Valencia  
Date: April 18, 2024  
REF: UNM Valencia College District Bond Election Nov 2023  
Information Item

While working with the Valencia and Socorro County Clerks to gather the publications in anticipation of the UNM-V bond transaction, it became clear that the UNM Valencia bond question was not included on the notice and not on the sample ballot in Socorro County. It was confirmed that the question was not included on the ballot in the portions of Socorro County where the College District extends. UNM Valencia fulfilled its statutory duty notifying both the Valencia and Socorro County Clerks and filing the resolution and questions timely for the 2023 regular local election. The Socorro County Clerk acknowledged receiving the election items and provided the Certificate of Filing, but unfortunately, Section 1-16-9(D)(1) NMSA 1978 Election Statue makes it clear that the election is invalid, and UNM Valencia cannot levy a property tax when voters did not have the opportunity to vote on the imposition of the tax even if the number of eligible voters in Socorro County could not have changed the outcome of the election.

The legal advice from multiple sources concur that a new, homogeneous election should take place, and the November general election would be the most cost-effective and appropriate. The election resolution must be filed with both the Valencia and Socorro County Clerks at least 70 days prior to the proposed election date. For the November general election, the election resolution and translation will need to be filed no later than August 26<sup>th</sup>. The UNM Valencia Advisory Board will adopt a new election resolution but given that the UNM Regents and HED have approved the election in 2023, it does not need to go for new approvals.