

The University of New Mexico  
Board of Regents' Audit Committee  
October 21, 2010 - 8:30 AM  
Roberts Room  
Agenda

**ACTION ITEMS**

1. Approval of Meeting Minutes from September 24, 2010
2. Approval of Renewal of REDW Internal Audit Contract with University of New Mexico Hospital (*Ella Watt, Chief Financial Officer, UNMH*)
3. Review of Special Procedures Information for Possible Inclusion in Yearly Audit (*Richard Wood, President, Faculty Senate*)

**INFORMATION ITEMS**

4. Internal Audit Department Draft Annual Report for FY10 (*Manu Patel, Internal Audit Director*)
5. Status of Audit Recommendations as of October 15, 2010 (*Manu Patel, Internal Audit Director*)  
Past Due  
Not Past Due
6. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)

**EXECUTIVE SESSION**

7. Vote to close the meeting and to proceed in Executive Session as follows:
  - a. Presentation of FY10 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*Moss Adams, KPMG, and Ava Lovell, Vice President for Finance and University Controller*).
  - b. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978)
  - c. Proposed FY11 Audit Workplan exceptions at Sections 10-15-H(2 and 7), NMSA (1978)
  - d. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978) and exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978)
  - e. Vote to re-open the meeting
8. Certification that only those matters described in Agenda item 7 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session.
9. Adjournment