

Executive Summary

University of New Mexico Consolidated Financial Report FY 2009, 12 months ending 6/30/2009

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

The 2009 Full Year Budget column has been updated to reflect the UNM Revised Budget as approved by the Regents at their May 1, 2009 meeting.

This report displays the “**Benchmark Rate**” percentage. The Benchmark Rate is used as a guide to analyze how budgeted revenue is coming in or whether we are spending budgeted expenses too rapidly. For June, we would expect to see income and expense for 12 months of the year or 100% (12 months divided by 12 months) of the full year revised budget.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) in the FY 2009 UNM Revised Budget projected an unfavorable net margin of \$9.4M. The major factors contributing to this budgeted unfavorable net margin are: the FY 2009 State General Fund Appropriation rescission of 2.5% (of which \$5.3M was at Main Campus and \$2.6M was at the HSC Campus) and increases in the utilities, instruction, academic support and student services expense budgets at Main Campus. As of 6/30/09 these operations produced an unfavorable net margin of \$424K. The \$9.0M favorable difference between the actual and revised budget net margin as of June 30, 2009 is primarily due to the Main Campus revised budget reflecting an increase in the expense budgets and the Main Campus Academic Affairs Division budgeting their entire balance forward and subsequently not spending the full amount.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2009 UNM Revised Budget showed a use of balance of just over \$10.0 million, of which \$5.2 million is related to Main Campus and \$4.8 million is related to HSC Campus. The favorable net margin is \$3.5M as of 6/30/09. The favorable difference of \$13.5M between the actual and revised budget net margin as of June 30, 2009 is primarily due to both the Main and HSC Campuses revised budgets reflecting increases in the expense budgets and the Main Campus Academic Affairs Division budgeting their entire balance forward and subsequently not spending the full amount.

The third block of numbers on the first page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including our four hospitals, SOM physician professional services, the Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2009 UNM Revised Budget projected a favorable net margin of \$9.6M. Clinical operations actual revenues and expenditures ran slightly above the revised budget with benchmark rates of 104% and 101% respectively. Clinical operations show net revenue greater than expense by \$40.3 million as of 6/30/09 which is primarily due to a 10% increase in patient volume. UNM Hospital’s actual net margin exceeded their revised budget amount by \$27.4M which was attributable to approximately \$21M more in SCI and a positive cost report settlement difference of approximately \$7M.

The fourth business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments, and many small events funded by user fees. The FY 2009 UNM Revised Budget projected an unfavorable net margin of \$6.5M. This unfavorable budgeted net margin is comprised of a \$759K unfavorable net margin at the Main and Branch Campuses and an unfavorable net margin at the HSC Campus of \$5.8M. The major factors contributing to this budgeted unfavorable net margin are: an increase in expenditures and transfers at Main Campus and an increase in expenditures at HSC Campus. Actual revenue is less than expense by \$1.4M as of 6/30/09 with HSC Campus having an unfavorable net margin of \$219K and the Main and Branch Campuses producing an unfavorable net margin totaling \$1.2M. The favorable difference of \$5.1M between the actual and revised budget net margin as of June 30, 2009 is primarily due to both the Main and HSC Campuses revised budgets reflecting increases in the expense budgets.

Page 2 of this report begins with the **Student Aid** function. Essentially all the expenditures in this category are recorded on the semester basis for scholarships and need-based aid to students. The FY 2009 UNM Revised Budget projected an unfavorable net margin of \$1.6M. This unfavorable budgeted net margin is driven by additional budgeted transfers and expenses at Main Campus. The \$4.7M unfavorable actual net margin as of 6/30/09 is primarily the result of UNM Foundation distributions that were not recorded until Fiscal Year 2010 because of the loss in value of certain investments.

Student Activities are the operations of Student Government and Student organizations. These operations show an unfavorable performance of \$233K as of 6/30/09 which differs by \$410K from the revised budgeted amount of \$177K favorable net margin.

Auxiliaries and Athletics

The FY 2009 UNM Revised Budget for Auxiliaries and Athletics projected a use of balance of \$2.0M. This \$2.0M use of balance is primarily due to a combination of Athletics budgeting a \$1.0 million projected use of balance, Housing budgeting a use of balance of \$4.6 million which is driven by transfers out of \$8.0 million, comprised of \$6 million to Plant for renovations and \$2 million to Plant for debt service, and all other units budgeting a favorable net margin of \$3.6M. Regarding actual performance as of June 30, 2009, the Auxiliaries and Athletics had an unfavorable actual net margin of \$4.8 million. Units with a negative net operating income through June are: Athletics, Public Events, Golf Courses, Young Ranch, Taos & Lawrence Ranch, Housing and Food Service, Student Health Center, Lobo Cash and the CE Conference Ctr. The unfavorable difference of \$2.8M between the actual and revised budget net margin as of June 30, 2009 is primarily due to a budgeted increase in revenues in Athletics and Golf Courses which did not materialize.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The **total net** favorable revenue over expenses for UNM current operations is \$32.3 million for the twelve months ending 6/30/09, primarily driven by the favorable net margin of \$40.3M in Clinical Operations and the combined unfavorable net margin of \$10.9M in the Public Service, Student Aid and Auxiliaries/Athletics operations.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2009
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Revised Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
Instruction and General				
Tuition and Fees Revenues	111,727,075	115,570,972	3,843,897	103%
State/Local Appropriations	286,180,540	286,629,757	449,217	100%
F & A Revenues	36,400,000	38,542,780	2,142,780	106%
Transfers	(48,013,643)	(56,560,134)	(8,546,491)	118%
Other Revenues	35,526,571	29,358,101	(6,168,470)	83%
Total Instruction and General Revenues	421,820,543	413,541,476	(8,279,067)	98%
Salaries	267,718,833	256,571,784	11,147,049	96%
Benefits	79,517,015	75,278,621	4,238,394	95%
Other Expenses	83,981,225	82,115,329	1,865,896	98%
Total Instruction and General Expenses	431,217,073	413,965,734	17,251,339	96%
Net Instruction and General Revenue/(Expense)	(9,396,530)	(424,258)	8,972,272	
Research				
State/Local Appropriations	13,770,370	14,389,169	618,799	104%
Transfers	18,824,921	24,050,705	5,225,784	128%
Other Revenues	4,480,800	3,476,506	(1,004,294)	78%
Total Research Revenues	37,076,091	41,916,380	4,840,289	113%
Salaries and Benefits	25,031,090	22,720,271	2,310,819	91%
Other Expenses	22,079,723	15,705,076	6,374,647	71%
Total Research Expenses	47,110,813	38,425,347	8,685,466	82%
Net Research Revenue/(Expense)	(10,034,722)	3,491,033	13,525,755	
Clinical Operations				
State/Local Appropriations	25,571,672	24,701,851	(869,821)	97%
Physician Professional Fee Revenues	82,845,951	75,675,890	(7,170,061)	91%
Hospital Facility Revenues	537,123,000	586,952,357	49,829,357	109%
Other Patient Revenues, net of Allowance	125,483,993	109,174,066	(16,309,927)	87%
Mil Levy	83,074,000	87,764,190	4,690,190	106%
Gifts	2,650,513	3,082,917	432,404	116%
Housestaff Revenues	30,868,400	28,956,613	(1,911,787)	94%
Other Revenues	28,496,173	36,009,538	7,513,365	126%
Total Clinical Operations Revenues	916,113,702	952,317,422	36,203,720	104%
Salaries and Benefits	500,769,413	495,599,227	5,170,186	99%
Debt Service	8,504,000	8,463,044	40,956	100%
Housestaff Expenses	31,260,200	28,984,407	2,275,793	93%
Other Expenses	366,025,137	378,927,905	(12,902,768)	104%
Total Clinical Operations Expenses	906,558,750	911,974,583	(5,415,833)	101%
Net Clinical Operations Revenue/(Expense)	9,554,952	40,342,839	30,787,887	
Public Service				
State/Local Appropriations	12,267,201	11,120,768	(1,146,433)	91%
Sales and Services Revenues	11,778,331	9,961,229	(1,817,102)	85%
Gifts	6,607,557	8,427,790	1,820,233	128%
Transfers	(9,212,479)	(1,469,975)	7,742,504	16%
Other Revenues	26,687,115	12,665,363	(14,021,752)	47%
Total Public Service Revenues	48,127,725	40,705,175	(7,422,550)	85%
Salaries and Benefits	19,843,177	18,905,694	937,483	95%
Other Expenses	34,810,501	23,211,119	11,599,382	67%
Total Public Service Expenses	54,653,678	42,116,813	12,536,865	77%
Net Public Service Revenue/(Expense)	(6,525,953)	(1,411,638)	5,114,315	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2009
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Revised Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
Student Aid				
Gifts	9,882,158	4,763,246	(5,118,912)	48%
State Lottery Scholarship	22,060,491	25,895,509	3,835,018	117%
Transfers	13,083,642	10,716,177	(2,367,465)	82%
Other Revenues	4,549,195	550,586	(3,998,609)	12%
Total Student Aid Revenues	49,575,486	41,925,518	(7,649,968)	85%
Salaries and Benefits	4,545,760	3,520,051	1,025,709	77%
Other Expenses	46,635,570	43,060,131	3,575,439	92%
Total Student Aid Expenses	51,181,330	46,580,182	4,601,148	91%
Net Student Aid Revenue/(Expense)	(1,605,844)	(4,654,664)	(3,048,820)	
Student Activities				
Fee Revenues	4,253,831	4,493,045	239,214	106%
Sales and Services Revenues	2,518,391	1,394,388	(1,124,003)	55%
Transfers	767,835	424,285	(343,550)	55%
Other Revenues	69,600	122,154	52,554	176%
Total Student Activities Revenues	7,609,657	6,433,872	(1,175,785)	85%
Salaries and Benefits	3,633,017	3,557,186	75,831	98%
Other Expenses	3,799,305	3,109,604	689,701	82%
Total Student Activities Expenses	7,432,322	6,666,790	765,532	90%
Net Student Activities Revenue/(Expense)	177,335	(232,918)	(410,253)	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,775,827	2,940,285	164,458	106%
Main Campus Auxiliaries Revenues	57,222,213	55,141,616	(2,080,597)	96%
Athletics Revenues	32,308,861	30,247,811	(2,061,050)	94%
Total Auxiliaries and Athletics Revenues	92,306,901	88,329,712	(3,977,189)	96%
Branch Campuses Auxiliary Expenses	2,787,297	2,863,449	(76,152)	103%
Main Campus Auxiliaries Expenses	58,189,793	59,256,520	(1,066,727)	102%
Athletics Expenses	33,326,235	31,045,229	2,281,006	93%
Total Auxiliaries and Athletics Expenses	94,303,325	93,165,198	1,138,127	99%
Net Auxiliaries and Athletics Revenue/(Expense)	(1,996,424)	(4,835,486)	(2,839,062)	
Sponsored Programs				
Federal Grants and Contracts Revenues	191,908,595	210,609,250	18,700,655	110%
State and Local Grants and Contracts Revenues	35,484,223	38,267,406	2,783,183	108%
Non-Governmental Grants and Contracts Revenues	27,879,054	26,880,305	(998,749)	96%
Gifts	204,134	187,163	(16,971)	92%
Transfers	4,209,149	8,551,125	4,341,976	203%
Other Revenues	3,000	-	(3,000)	0%
Total Sponsored Programs Revenues	259,688,155	284,495,249	24,807,094	110%
Salaries and Benefits	128,300,660	119,660,570	8,640,090	93%
Other Expenses	131,387,495	164,834,679	(33,447,184)	125%
Total Sponsored Programs Expenses	259,688,155	284,495,249	(24,807,094)	110%
Net Sponsored Programs Revenue/(Expense)	-	-	-	
Net Current Revenue/(Expense)	(19,827,186)	32,274,908	52,102,094	
Beginning Net Assets Unrestricted		372,382,902		
Ending Net Assets Unrestricted		404,657,810		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2009
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Revised Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	32,153,305	30,457,914	(1,695,391)	95%
Athletics Transfers	155,556	(210,103)	(365,659)	-135%
Total Athletics Revenues	32,308,861	30,247,811	(2,061,050)	94%
Athletics Expenses				
Salaries and Benefits	12,502,584	13,853,854	(1,351,270)	111%
Grant-in-Aid	3,020,962	3,364,105	(343,143)	111%
Other Expenses	17,802,689	13,827,270	3,975,419	78%
Total Athletics Expenses	33,326,235	31,045,229	2,281,006	93%
Net Athletics Revenue/(Expense)	(1,017,374)	(797,418)	219,956	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	16,787,799	17,509,382	721,583	104%
Bookstore Transfers	(698,363)	(398,364)	299,999	57%
Total Bookstore Revenues	16,089,436	17,111,018	1,021,582	106%
Total Bookstore Expenses	16,089,436	16,506,020	(416,584)	103%
Net Bookstore Revenue/(Expense)	-	604,998	604,998	
Public Events Revenues	4,288,684	3,924,915	(363,769)	92%
Public Events Transfers	110,864	110,864	-	100%
Total Public Events Revenues	4,399,548	4,035,779	(363,769)	92%
Total Public Events Expenses	4,399,548	4,102,149	297,399	93%
Net Public Events Revenue/(Expense)	-	(66,370)	(66,370)	
Golf Courses Revenues	2,821,316	2,113,440	(707,876)	75%
Golf Courses Transfers	(52,129)	(52,129)	-	100%
Total Golf Courses Revenues	2,769,187	2,061,311	(707,876)	74%
Total Golf Courses Expenses	2,769,187	2,928,797	(159,610)	106%
Net Golf Courses Revenue/(Expense)	-	(867,486)	(867,486)	
Parking and Transportation Revenues	6,613,582	6,737,793	124,211	102%
Parking and Trans Transfers	(1,262,631)	(1,145,520)	117,111	91%
Total Parking and Trans Revenues	5,350,951	5,592,273	241,322	105%
Total Parking and Trans Expenses	5,350,951	4,992,874	358,077	93%
Net Parking and Trans Revenue/(Expense)	-	599,399	599,399	
Ticketing Services Revenues	990,295	829,216	(161,079)	84%
Ticketing Services Transfers	78,000	78,000	-	100%
Total Ticketing Services Revenues	1,068,295	907,216	(161,079)	85%
Total Ticketing Services Expenses	1,068,295	899,586	168,709	84%
Net Ticketing Services Revenue/(Expense)	-	7,630	7,630	
Faculty Club Revenues	53,463	59,982	6,519	112%
Faculty Club Expenses	54,663	51,240	3,423	94%
Net Faculty Club Revenue/(Expense)	(1,200)	8,742	9,942	
Young Ranch Revenues	55,536	-	(55,536)	0%
Young Ranch Expenses	55,536	52,571	2,965	95%
Net Young Ranch Revenue/(Expense)	-	(52,571)	(52,571)	
Taos & Lawrence Ranch Revenues	86,672	56,322	(30,350)	65%
Taos & Lawrence Ranch Expenses	86,672	109,086	(22,414)	126%
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(52,764)	(52,764)	
Total VP for Institutional Support Services Revenues	29,873,088	29,823,901	(49,187)	100%
Total VP for Institutional Support Services Expenses	29,874,288	29,642,323	231,965	99%
Net VP for Institutional Support Services Revenue/(Expense)	(1,200)	181,578	182,778	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the Twelve month period ended June 30, 2009
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2009 Full Year Revised Budget	FY 2009 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
VP for Student Affairs				
Housing and Food Service Revenues	18,014,053	20,624,710	2,610,657	114%
Housing Transfers	(8,007,396)	(8,007,396)	-	100%
Total Housing and Food Service Revenues	10,006,657	12,617,314	2,610,657	126%
Total Housing and Food Service Expenses	14,607,585	17,685,046	(3,077,461)	121%
Net Housing and Food Service Revenue/(Expense)	(4,600,928)	(5,067,732)	(466,804)	
Student Health Center Revenues	6,591,595	6,353,171	(238,424)	96%
Student Health Center Expenses	6,821,964	6,627,872	194,092	97%
Net Student Health Center Revenue/(Expense)	(230,369)	(274,701)	(44,332)	
Student Union Revenues	5,410,049	5,534,461	124,412	102%
Student Union Expenses	5,410,049	4,702,753	707,296	87%
Net Student Union Revenue/(Expense)	-	831,708	831,708	
Lobo Cash Revenues	209,856	135,769	(74,087)	65%
Lobo Cash Expenses	225,856	140,320	(85,536)	62%
Net Lobo Cash Revenue/(Expense)	(16,000)	(4,551)	11,449	
Total VP for Student Affairs Revenues	22,218,157	24,640,715	2,422,558	111%
Total VP for Student Affairs Expenses	27,065,454	29,155,991	(2,090,537)	108%
Net VP for Student Affairs Revenue/(Expense)	(4,847,297)	(4,515,276)	332,021	
Provost and Other Units				
CE Conference Ctr Revenues	275,000	238,174	(36,826)	87%
CE Conference Ctr Transfers	(61,145)	(33,627)	27,518	55%
Total CE Conference Ctr Revenues	213,855	204,547	(9,308)	96%
Total CE Conference Ctr Expenses	213,855	252,901	(39,046)	118%
Net CE Conference Ctr Revenue/(Expense)	-	(48,354)	(48,354)	
Art Museum Revenues	11,030	27,404	16,374	248%
Art Museum Expenses	11,030	1,294	9,736	12%
Net Art Museum Revenue/(Expense)	-	26,110	26,110	
Maxwell Museum Revenues	33,610	29,656	(3,954)	88%
Maxwell Museum Expenses	21,936	23,959	(2,023)	109%
Net Maxwell Museum Revenue/(Expense)	11,674	5,697	(5,977)	
Other Revenues	4,872,473	415,393	(4,457,080)	9%
Other Expenses	1,003,230	180,052	823,178	18%
Net Other Revenue/(Expense)	3,869,243	235,341	(3,633,902)	
Total Provost and Other Units Revenues	5,130,968	677,000	(4,453,968)	13%
Total Provost and Other Units Expenses	1,250,051	458,206	791,845	37%
Net Provost and Other Units Revenue/(Expense)	3,880,917	218,794	(3,662,123)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	57,222,213	55,141,616	(2,080,597)	96%
Total Auxiliary & Concessions Expenses	58,189,793	59,256,520	(1,066,727)	102%
Net Auxiliary Revenue/(Expense)	(967,580)	(4,114,904)	(3,147,324)	
Net Athletics Revenue/(Expense)	(1,017,374)	(797,418)	219,956	
Net Auxiliary and Athletics Revenue/(Expense)	(1,984,954)	(4,912,322)	(2,927,368)	
Net Branch Campuses Aux Revenue/(Expense)	(11,470)	76,836	88,306	
Net All Auxiliary and Athletics Revenue/(Expense)	(1,996,424)	(4,835,486)	(2,839,062)	

UNM Debt Service Schedule

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2009	Current Fiscal Year Principal Payment due on June 1, 2010	Current Fiscal Year Interest Payment due on December 1, 2009	Current Year Interest Payment due on June 1, 2010	Current Year Total Principal & Interest
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.0% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$136,710,000	\$0	\$3,386,860	\$3,386,860	\$6,773,720
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$123,910,000	\$1,785,000	\$2,820,710	\$2,820,710	\$7,426,420
***Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$192,250,000	\$181,225,000	\$4,480,000	\$4,370,391	\$4,330,491	\$13,180,882
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$14,655,000	\$1,990,000	\$379,606	\$379,606	\$2,749,212
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Year 2033	Fixed Rate	\$11,805,000	\$10,525,000	\$240,000	\$254,584	\$254,584	\$749,168
Sub Lien Sys Rfdg & Imp Revenue Bonds Series 2002 A: Interest Range 2.5% to 5.25% Final Maturity Year 2032	Fixed Rate	\$58,860,000	\$49,325,000	\$1,755,000	\$1,258,037	\$1,258,037	\$4,271,074
Sub Lien Sys Rfdg Revenue Bonds Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$25,275,000	\$185,000	\$484,016	\$484,016	\$1,153,032
Sub Lien System Rfdg Revenue Bonds Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,840,000	\$100,000	\$725,748	\$725,748	\$1,551,496
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$42,780,000	\$1,760,000	\$855,600	\$855,600	\$3,471,200
Sub Lien System Imp Revenue Bonds Series 2000 A&B : Interest Range 4.65% to 6.35% Final Maturity Year 2029	Fixed Rate	\$53,231,671	\$4,959,685	\$1,072,738	\$278,814	\$278,814	\$1,630,366
System Revenue Rfdg Bonds Series 1992 A: Interest Range 3.25% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$23,810,000	\$1,445,000	\$720,063	\$720,063	\$2,885,126
Grand Total		\$752,821,671	\$650,014,685	\$14,812,738	\$15,534,429	\$15,494,529	\$45,841,696

Note: See attached matrix for source of funds.

*** Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

FY09 UNM Debt Service - Source of Funds

	<i>Series 2007A&B</i>	<i>Series 2005</i>	<i>Series 2004</i>	<i>Series 2003B&C</i>	<i>Series 2003A</i>	<i>Series 2002C</i>	<i>Series 2002B</i>	<i>Series 2002A</i>	<i>Series 2001</i>	<i>Series 2000A&B</i>	<i>Series 1992A</i>
Student Fees- Facility	X			X	X	X	X				X
Student Fees - IT	X						X				
Capitalized Interest	X										
Parking Services	X	X			X		X				X
UNM Hospital				X		X					X
Bookstore				X	X						X
Housing & Dining Services				X	X		X				
Building R&R				X		X	X				X
Real Estate Department	X			X			X	X			
Physical Plant Department	X	X					X	X			
Telecommunications		X					X				
Athletics	X										
Information & Technology Funds		X				X					
KNME											X
Popejoy Hall						X					
MTTC Bldg.							X				
Opto Bldg (CHTM Res Park)							X				
CRTC							X				
Continuing Education							X				
Equipment R&R		X									
Golf Course - North & South						X					
HSC								X			
UNM Development Revenues	X										
Interest on Reserve Funds				X	X	X	X				

Note: Capitalized Interest is the source of funding for the 2007A&B bonds through FY2010. Beginning in FY2011, the other sources of funds identified above will be used to service debt associated with the Series 2007A&B bonds.

University of New Mexico Foundation
Summary of Endowment Spending Distributions for FY08/09

	Total Funds	FY08/09 Spending Distribution	Donor Required Return to Principal	Net Spending Distribution June 30, 2009	July 1, 2009
UNM MAIN CAMPUS					
Quasi Funds	197	4,205,728.31	38,451.48	4,167,276.83	
Above Historical Value					
Term and True Funds	255	1,089,067.34	30,128.17	1,058,939.17	
Below Historical Value					
Term and True Funds	533	4,844,149.39	108,544.34		4,735,605.05
Sub Totals	985	\$ 10,138,945.04	\$ 177,123.99	\$ 5,226,216.00	\$ 4,735,605.05

	Total Funds	FY08/09 Spending Distribution	Donor Required Return to Principal	Net Spending Distribution June 30, 2009	July 1, 2009
UNM HSC CAMPUS					
Quasi Funds	57	707,966.40	36,653.13	671,313.27	
Above Historical Value					
Term and True Funds	57	416,395.92	20,522.61	395,873.31	
Below Historical Value					
Term and True Funds	98	1,722,892.19	55,245.30		1,667,646.89
Sub Totals	212	\$ 2,847,254.51	\$ 112,421.04	\$ 1,067,186.58	\$ 1,667,646.89

Totals	1197	\$ 12,986,199.55	\$ 289,545.03	\$ 6,293,402.58	\$ 6,403,251.94
---------------	-------------	-------------------------	----------------------	------------------------	------------------------

	Total Funds	FY08/09 Spending Distribution	Donor Required Return to Principal	Net Spending Distribution June 30, 2009	Pending Spending Distribution
STATE MATCHED FUNDS					
No distribution date has been identified					
UNM MAIN CAMPUS					
Above Historical Value	105	508,656.39	-		508,656.39
Below Historical Value	49	1,123,747.28	-		1,123,747.28
Sub Totals	154	\$ 1,632,403.67	\$ -	\$ -	\$ 1,632,403.67
UNM HSC CAMPUS					
Above Historical Value	16	259,891.79	-		259,891.79
Below Historical Value	24	415,874.40	-		415,874.40
Sub Totals	40	\$ 675,766.19	\$ -	\$ -	\$ 675,766.19
Totals	194	\$ 2,308,169.86	\$ -	\$ -	\$ 2,308,169.86
Grand Totals	1391	\$ 15,294,369.41	\$ 289,545.03	\$ 6,293,402.58	\$ 8,711,421.80

Endowment Market Values Comparison
By College or VP
For the Year Ended June 30, 2008 and June 30, 2009

Org Level 3	Adjusted Mkt Value June 30, 2009	Adjusted Mkt Value June 30, 2008	Change
AAA President Admin Indpnt Office Total	800,350.35	1,020,072.19	(219,721.84)
AAB Information Technology Services Total	10,324.36	13,880.40	(3,556.04)
ABA Provost Administrative Units Total	16,244,741.55	20,901,424.46	(4,656,682.91)
ABB University College UC Total	1,929,136.86	2,460,426.31	(531,289.45)
ABC School of Public Administration Total	1,795,460.68	2,134,392.44	(338,931.76)
ABD VP for Equity & Inclusion Total	124,167.69	142,201.14	(18,033.45)
ABE VP Division of Enrollment Mgmt Total	78,710,027.30	99,798,498.69	(21,088,471.39)
ABG College of Fine Arts CFA Total	8,715,996.82	10,775,195.93	(2,059,199.11)
ABH College of Arts Sciences A S Total	16,771,259.57	20,821,320.54	(4,050,060.97)
ABI Anderson Schools of Management ASM Total	9,864,563.46	13,173,030.11	(3,308,466.65)
ABJ College of Education COE Total	1,705,102.89	2,234,626.44	(529,523.55)
ABK School of Engineering Total	7,472,852.21	9,515,980.31	(2,043,128.10)
ABL School of Law LAW Total	9,162,787.19	10,724,426.25	(1,561,639.06)
ABM School of Architecture Planning Total	5,782,416.40	7,318,505.97	(1,536,089.57)
ABN University Libraries Total	1,588,209.70	2,099,188.55	(510,978.85)
ABP Extended University Ext Univ Total	29,667.86	36,334.96	(6,667.10)
ABQ VP Resrch & Econ Devlpmnt Total	1,712,328.84	2,302,162.77	(589,833.93)
ACC Associate VP Student Services Total	94,338.57	124,140.85	(29,802.28)
ACD Assoc. VP Student Life (ACD) Total	611,168.77	660,485.68	(49,316.91)
ADA VP B F Administration Total	25,109,690.31	33,029,815.43	(7,920,125.12)
ADC Intercollegiate Athletics Total	3,025,469.29	4,019,083.89	(993,614.60)
ADD Controller Total	760,437.80	981,487.97	(221,050.17)
ADG VP Institutional Support Services Total	938,382.38	1,244,178.82	(305,796.44)
AEA VP Institutional Adv College Total	5,510,937.75	7,592,365.64	(2,081,427.89)
AFA VP HSC Administration Total	1,100,940.58	1,438,435.48	(337,494.90)
AFB HS Library and Informatics Center Total	42,083.44	56,249.05	(14,165.61)
AFC School of Medicine Total	52,702,013.78	68,293,038.85	(15,591,025.07)
AFD College of Nursing Total	3,249,450.06	3,377,830.36	(128,380.30)
AFE College of Pharmacy Total	1,950,007.99	2,720,138.52	(770,130.53)
AGA Gallup Branch Total	433,417.17	582,714.47	(149,297.30)
AGB LosAlamos Branch Total	350,528.10	341,970.03	8,558.07
AGC Taos Branch Total	136,667.97	77,466.91	59,201.06
AGD Valencia County Branch Total	423,039.75	502,885.31	(79,845.56)
Grand Total	258,857,967.44	330,513,954.72	(71,655,987.28)

Percentage Change

-21.7%