



**UNIVERSITY OF NEW MEXICO
BOARD OF REGENTS**

AGENDA

**September 12, 2014
9:00 AM
Student Union Building Ballroom C**

**The Board of Regents of the University of New Mexico
Meeting in Open Session and Executive Session
September 12, 2014, 9:00 AM
Student Union Building, Ballroom C
Executive Session-SUB, Cherry Silver Room and Lobo A&B
Revised* AGENDA**

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 - Catherine Cullen, President, Parent Association
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- VI. Public Comment (items not on agenda; limit 3 min. per speaker)
- VII. Requests for Review – The Board of Regents accepts the requests for review by Complainant and Respondents of the Academic Freedom and Tenure Committee decision of June 23, 2014 regarding March 30, 2014 complaint.
- VIII. Vote to close the meeting and proceed in Executive Session
Executive Session-Cherry Silver Room, proceeding to Lobo A&B Room for agenda item IX.
- 1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H(8), NMSA (1978)
 - 2. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H(7), NMSA (1978)
 - 3. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)
- IX. Board of Regents' Review – Oral Presentations as pertaining to Agenda Item. VII.
[Personnel matters, section 10-15-1.H(2), NMSA (1978)]
- X. Vote to re-open the meeting and certification that only those matters described in Agenda Items VIII. and IX. were discussed in Executive Session and if necessary, final action with regard to those matters will be taken in Open Session.
- XI. Vote to Adjourn

Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico
August 8, 2014
Student Union Building, Ballroom C

Draft

Members present

Jack L. Fortner, President; Conrad D. James, Vice President; Suzanne Quillen; J.E. Gene Gallegos; James H. Koch

Administration present

Robert G. Frank, President; David Harris, EVP for Administration, COO, CFO; Paul Roth, Chancellor for Health Sciences; Chaouki Abdallah, Provost and EVP for Academic Affairs; Elsa Cole, University Counsel; Paul Krebs, VP for Athletics; Jewel Washington, VP HR; Elizabeth Metzger, University Controller; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Helen Gonzales, Chief Compliance Officer; Walt Miller, AVP Student Life

Regents' Advisors present

Pamela Pyle, Faculty Senate President; Rachel Williams, ASUNM President; Texanna Martin, GPSA President; Brian Colón, Alumni Association President; Bill Miller, Retiree Association President; Jarrett Hines-Kay, Staff Council President-Elect (for President René Delgado-Riley)

Presenters in attendance

Andrew Cullen, AVP Planning, Budget & Analysis; Chris Vallejos, AVP ISS; George Williford, Managing Director of FirstSouthwest and financial advisor to UNM; Katherine Creagan, Associate, Modrall Sperling; Matt Muñoz, UNM Government Relations Specialist; Vanessa Hawker, HSC Chief Strategic Advisor; Leslie Boni, Assoc. Prof. Finance and ASM Finance International Tech Management

Others in attendance

Members of the administration, faculty, staff, students, the media and others.

CONFIRMATION OF PRIOR SPECIAL MEETINGS IN EXECUTIVE SESSION

The Board of Regents held a special meeting in closed session on August 8, 2014 from 7:45 to 8:50 AM in the Cherry Silver Room of the Student Union Building for discussion purposes only of limited personnel matters in accordance with Section 10-15-1H(2) of the Open Meetings Act (NMSA). Members present were Jack L. Fortner, Bradley C. Hosmer, Suzanne Quillen, J.E. 'Gene' Gallegos, James H. Koch, and Conrad D. James. The matters discussed were limited to those specified in the official Notice of the meeting.

The Board of Regents attended the Health Sciences Center Board of Director's meeting on Friday, September 5, 2014 in the McDavid Lounge of the University Arena, located on the southwest corner of University Blvd. and Avenida Cesar Chavez. The meeting started at 8:15 am. The Regents in attendance were: Regent Fortner, Regent Quillen, Regent Koch, Regent Hosmer, Student Regent Overton and Regent James. Regent Gallegos was unable to attend. The agenda for the meeting included one action item for the HSC Board of Directors' approval and a closed session for discussion of strategic plans of public hospitals [section 10-15-1H(9) NMSA (1978)], threatened or pending litigation [Section 10-15-1H(7) NMSA (1978)], and limited personnel matters [section 10-15-1H(2) NMSA (1978)]. The matters discussed in the closed session were limited only to those specified in the published agenda.

CALL TO ORDER, CONFIRMATION OF A QUORUM AND APPROVAL OF THE AGENDA

Regent President Fortner called the meeting to order at 9:12 AM. A quorum was confirmed. Regent Hosmer was not present due to jury duty; Student Regent Overton was not present due to out-of-state school duties.

Before the agenda was approved, an amendment was made: Finance and Facilities item number 4 was taken off the agenda. The motion to approve the agenda as amended passed unanimously (1st James, 2nd Quillen).

APPROVAL OF MINUTES

Regent Fortner asked for a motion to approve the minutes of the meetings as stated on the agenda. The motion to approve the minutes of the June 13, 2014 regular meeting and the minutes of the July 7, 2014 special meeting was unanimously approved with a quorum of Regents present and voting (1st Gallegos, 2nd Quillen).

PUBLIC COMMENT

Kevin Bean addressed the University's fund investments. He encouraged the Regents to take seriously the global impact of fossil fuels and urged support of divestments in fossil fuel companies.

PRESIDENT'S ADMINISTRATIVE REPORT

President Frank addressed the changes in the budget cycle and the timeline for bringing information to the Board of Regents. The President thanked and commended GPSA President, Texanna Martin, and ASUNM President, Rachel Williams, for their hard work and accomplishments on the Student Fee Review Board process, making it a more efficient process. President Frank congratulated the University's Physical Plant Department (PPD) for receiving the 2014 Award for Excellence in Facilities Management from APPA. The APPA Award for Excellence is designed to recognize and advance excellence in the field of educational facilities. President Frank thanked the many Staff members who work in PPD for their work and dedication to the University's facilities and grounds. He recognized Mary Vosevich, Director of PPD, who is taking a position at the University of Kentucky; David Harris also thanked Ms. Vosevich for her dedication and years of service to UNM.

INNOVATE ABQ UPDATE – MASTER PLAN PRESENTATION

EVP David Harris stated that Regent Fortner appointed a Task Force, subsequent to the approval to close the purchase of the First Baptist Church facility, to recommend a plan of governance going forward over the Innovate Program. Sherman McCorkle was the leader of the task force, Dr. Larson from HSC, Rob Perry from the city, and several others served on the group. The Task Force made a determination to recommend to the Board of Regents that it pursue the establishment of a separate corporation that would govern the project going forward and that the Board should employ a director to lead the day-to-day activity. Regent Fortner stated that the Board of Regents has received the report from the Innovate Task Force on a recommendation of the governance structure, which the Regents will be looking at.

Andrew Cullen introduced David Green of Perkins + Will. Mr. Cullen stated that they are now at the point to begin master planning and the design guideline process after closing on the property in early July. Mr. Cullen and members of Perkins + Will have been meeting with interested stakeholders including the Economic Development Forum, which typically includes a lot of public representation including developers. They met with the Task Force, Faculty leadership group, and city representatives in planning. They had breakfast with Councilman Ike Benton, and met with Governor Richard Luarky of the Pueblo Laguna who is interested in the project and how the Pueblo can work with the University to raise their presence in Albuquerque along with educational opportunities for members of the Pueblo. They met with Mayor Berry who reinforced his belief and excitement in the project. They also met with Sandia Labs, Dr. Richard Larson from HSC, and the Deans' Council. Next meetings include faculty, student leadership, and Neighborhood Associations in the Broadway Central area including, Edo District, Martinez Town, and Huning Neighborhoods.

David Green from Perkins + Will presented slides to the Board on the Innovate ABQ Master Plan. Mr. Green stated that this is a research district and a way to enhance the presence of the University and the basic research that is being done through both translation and commercialization, but it is also about the kind of physical environment within which this occurs. There are many economic benefits of a research district. It revolves around a shift in the way people think about research and how it gets executed. Examples include the Research Triangle Park and other areas that were built and occupied over a 60 or 70-year period, set up on a model that was displaced from the city. There has been a shift over the past few years bringing research districts back into the city, creating them to become centers for culture and excellence throughout the city. Research districts involve competition, competing for talent dollars, students, and economic development. They are looking at case studies and setting benchmarks. The benefit of UNM is that 90% of what is already needed for a research district is already here. In the space

between the University and downtown, it is simply a matter of minor refinement to get it to a place where it actually positions itself on a national or international stage.

In the last year, they have been working with the University and have put in place an analysis of different opportunities such as a planning framework. The master plan becomes a vision of what ultimately operates. It is necessary to build infrastructure for research support, including research facilities based on current and future requirements. Mr. Cullen and Mr. Green will come back to the Regents with a report that encapsulates everything discussed and the framework for the project. The entire master plan will be completed in December. They will continue to work with the University and other constituencies to ensure that everything is put in place correctly. Perkins + Will has been working with the College of Architecture to involve students in the project. The goal is to end up with a district that is put in place to facilitate the mission of the University and expand its potential for research. It will build the economy of the city and create a great place to bring and retain students and commercial development. Ultimately, it will put Albuquerque and the University of New Mexico on the map nationally and internationally.

Regent Gallegos inquired if the role of Perkins + Will is to address the economic stability of the project. Mr. Green stated that they have to address the economics of the project, as it is one of the fundamental issues. If they work on the project in absence of economic understanding, it would not make sense, as they would design something they might not have the ability to be constructed or respond to the economics of the region.

Regent Koch inquired if Mr. Green saw the report from the Task Force on governance of Innovate ABQ. Mr. Green stated that Perkins + Will submitted recommendations to the Task Force earlier and they are generally following their recommendations.

REGENTS COMMITTEE REPORTS

FINANCE AND FACILITIES COMMITTEE

Regent Koch read the four consent agenda items on the Finance and Facilities Committee agenda, items 1, 2, 3, and 8.

Consent Items

1. Disposition of Surplus Property for Main Campus on list dated 6/30/2014
2. Approval of Capital Projects: Hokona Restroom Renovation; Addition to Popejoy's Donors' Lounge; and UNM West Solar Power System
3. Approval of Re-appointment to Lobo Energy, Inc. Board of Directors – Mr. Jon D. Word
8. Approval of Amended Bylaws of the UNM Lobo Club

The motion to approve the consent agenda items on the Finance and Facilities Committee agenda passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd James).

Approval of Revised Capital Outlay Submission to the NM Higher Education Department (HED)

Andrew Cullen presented the materials and said the revisions were related only to the Branch Campuses.

The motion to approve the revised capital outlay submission to the NM Higher Education Department passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

Approval of Potential Refunding of the UNM Series 2003A, 2003B, and 2003C (taxable) Issues and Advance Refunding of UNM Series 2005

Andrew Cullen introduced George Williford, of First Southwest Company in Dallas and financial advisor for the University. Mr. Cullen presented the resolution for Regents' approval relating to the potential refunding of the UNM Series 2003A, B, and C issues and the potential or advanced refunding of the UNM Series 2005. Katherine Creagan, of Modrall Sperling law firm, was present to answer specific questions pertaining to the draft of the resolution or related legal questions. With First Southwest's expertise, we are continually looking at the bond portfolio, more closely the past few years due to the historic low interest rates. It is common practice for the University when we issue bonds to have a 10-year call date.

Regarding the Series 2003 bonds, those became callable or eligible to refund on a current basis, and with no financial penalties to do so, in 2013. They came to the Board last April to do that and obtained Regent and HED approval. Within a 2-week period waiting to present to the State Board of Finance (SBOF), interest rates increased 75 to 85 basis points, and the savings they had hoped to achieve disappeared so they did not move forward. Given the current climate and of interest rates as well as 3-9 month predictions, they are back to suggest moving forward on the Series 2003 and want the ability to refund the 2005 series on an advanced basis.

Mr. Williford explained that they had held off last year on the refunding of the Series 2003 bonds due to unprecedented increases in rates in June, and subsequently waited on results from the audit and got into a rating review with Moody's, which turned out good and the ratings were affirmed. Interest rates are now cooperating and they deemed it worthwhile to come back to the Regents to seek approval on refunding. Mr. Williford provided a brief summary package of the refunding economics. The summary documents provided to Regents were the same as those presented at the Finance and Facilities Committee meeting on August 5, 2014. Based on current market interest rates, the projections for refunding of the 2003 (A, B & C) series are, based on a current market interest rates, total savings projection of \$4.4 Million, on a present value basis a savings of \$3.1 Million, of the \$16.5 Million refundable principal. The 2005 series bonds are callable beginning June 2015, and again based on a current market scenario, total savings projection of \$11 Million, on a present value basis a savings of \$7.5 Million, of the \$110.9 Million refundable principal. For the 2005 series, that will be \$550K per year through 2035. There is uncertainty about what interest rates will do between now and time of issue, so when the issues are priced, they will be brought back to the Regents for approval of sale.

The savings projections are net of all projected issuance costs. The projected cost of issuance for the 2003 Series is a total of \$406K, which would include financial advisor, bond council rating fees, all of the work and services that go toward an issuance, along with the underwriters discount and surety premiums. The size of the larger refunding, Series 2005, cost of issuance is \$1.3 Million. All of those costs are embedded into the refunding analysis and so all of the savings that have been discussed are net savings to the University.

Mr. Cullen stated that with Regent approval today they have to go forward and obtain HED and SBOF approval in September and October. They would hold off until the Spring to price and refund the Series 2005 bonds.

Regent Gallegos had specific questions regarding the resolution and the delegation of authority to make decisions, as the resolution states the President of the University. There was also an inquiry on the terms of the 2014 bonds with maturity not until 2044, if there will be a right of redemption or recall. Who is the purchaser and what discount will they get.

Ms. Creagan stated that certain delegations have traditionally been standard in bond issues. There are other provisions that are delegated to Andrew Cullen and David Harris. For the 2014 bonds, The 2044 maturity year is an outside limit on when these bonds would mature. The redemption provisions will not be established until the sale resolution coming back to Regents in November. The bonds have a standard ten-year call. The plan is for the bonds to have a call option of June 2025, which would be a standard ten-year call date.

There will be an underwriting syndicate that will be made up of the firms that have traditionally acted as underwriter for the University and they will act as underwriter for the initial bonds. They will be the initial purchaser and syndicate as well. The discount should not exceed \$6 per bond.

The motion to approve the resolution for the issuance of the Series 2014A and 2014B bonds, which authorizes the refunding of the 2003 and 2005 series as specified and the sale of the 2014 bond series as described contingent on a minimum net savings to the University as stated to be confirmed to the Regents when actual market conditions are known, passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

Approval of Funding Requests for Research and Public Service Projects, Submission to the NM Higher Education Department

Matt Muñoz presented the funding requests and answered questions. The Regents discussed and approved each project separately with the exception of the expansion funding requests that were approved in one motion.

The motion to approve the non-recurring funding request of \$300,777 for Degree Plans passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

The motion to approve the non-recurring funding request of \$1,500,000 for the Brain Safe Program passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd James).

The motion to approve the new funding request of \$250,000 for VentureSpace passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

The motion to approve the new funding request of \$300,000 for Design Planning Assistance Community Collaborative passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

The motion to approve the FY16 funding request of \$306,200 for Utton Transboundary Resource Center/Ombudsman passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

The motion to approve the FY16 funding request of \$165,300 for the UNM Family Development Program passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

The motion to approve the FY16 funding request of \$340,538 for Student Mentoring Programs passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd James).

The FY16 expansion funding requests were listed as the following:

- \$300,000 for Manufacturing Engineering Program,
- \$200,600 for Southwest Indian Law Clinic,
- \$39,995 for Spanish Resource Center,
- \$35,500 for Charlie Morrissey Research Hall,
- \$57,000 for Pre-College Science and Math Program

The motion to approve all FY16 expansion funding requests as listed passed unanimously with a quorum of Regents present and voting (1st Koch; 2nd Gallegos).

Information Item – UNM Regents' Endowment Fund Portfolio FY14, 4th Quarter

Leslie Boni presented the quarterly performance report. Dr. Boni oversees the student-managed fund in the Anderson School of Management. The fund value as of June 30, 2014 was \$2.5 million and the portfolio's return for fiscal year 2014 was 23.9%. Dr. Boni thanked the Regents for their support.

Information Item – FY14 Audit Status Update

Regent Koch referred to the one-page progress report from KPMG and Moss Adams in the agenda book.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Regent Quillen asked the Provost to give his update. Provost Abdallah stated that they have hired a faculty member jointly with Sandia National Labs, Dr. Garzone, who is a very well known scientist and will be joining the School of Engineering. They are anticipating hiring joint faculty from Sandia National Labs. They have hired a new Director of Assessment and will be searching for a Vice President for Research in this upcoming year. For the next year, we will be getting ready for the Higher Learning Accreditation that is a very big part of the portfolio for the Director of Assessment. They are focusing on the Innovation Academy, the academic component of Innovate ABQ as well as implementing the ROM budgeting model. The faculty is being engaged around international initiatives that were prompted by the China initiative, and they are focusing on the multi-year budget process that the Regents' requested which is in full swing

in Academic Affairs. They have requested and received multi-year hiring plans. They will not be adding anymore faculty this year other than what had been committed prior. The next few years they anticipate a shrinking in faculty due to funding and enrollment trends in the near future.

The focus remains on student success measured by a few metrics including graduation rates, retention and rate of default on loans. There is work on finalizing quality metrics, which will be included in the ROM budget. Since President Frank's arrival the focus has been on what can be done internally, including focusing on graduating students who are already in the system, investing in hiring advisors for colleges and focusing on incoming Freshmen. This will be good for the state and the University.

HEALTH SCIENCES BOARD

Request for Approval of Summer Degree Candidates

Dr. Roth requested moving the agenda item to the next Board of Regents meeting in September because the Faculty Senate had not yet approved the summer degree candidates. In response to Regents' inquiry, Dr. Roth said the delay in approval would not adversely affect the students.

Approval of UNM Health Sciences Center 2015 Legislative Requests

The following HSC Legislative requests for FY 2016 were presented to the Board of Regents. Details of each request were included in the agenda book; Dr. Roth and Vanessa Hawker presented each item and answered Regents' questions. Total request \$11,435,900. Dr. Roth requested item 10, College of Population Health, be delayed for approval until after some of the questions that came up at the last Health Sciences Center Board of Directors meeting can be answered more fully. Addressing Dr. Roth's comment, Regent James said there were questions regarding demand for the new degrees that would be offered by the new college, demand on the student-side and demand on the workforce-side, and questions about whether some of the classes could be offered through the School of Medicine.

Medical School I&G	TBD
SOM-GME Residencies	\$905,000
OMI-Utilities	\$280,000
Center for Childhood Maltreatment	\$779,000
UNM Pain Center	\$3,482,600
NM Workforce Analysis Prgm.	\$275,000
BA/DDS Degree Planning Funds	\$440,000
Project ECHO	\$3,210,000
Expanded Dental Hygienist	\$762,000
College of Population Health	\$999,800
SOM Rural Medical Ed Program	<u>\$302,500</u>
Total	\$11,435,900

The motion to approve the Health Sciences Center FY16 Legislative Funding Requests, leaving out College of Population Health, passed unanimously with a quorum of Regents present and voting (1st Quillen; 2nd Koch).

Approval of Resolutions recommending approval of the UNM Hospitals Contract with Cerner Corporation

The motion to approve the resolutions recommending approval of the UNM Hospitals Contract with Cerner Corporation passed unanimously with a quorum of Regents present and voting (1st Quillen; 2nd James).

Information Items – Health Sciences Center Financial Update and Sandoval Regional Medical Center, Inc. Monthly Update

Ava Lovell gave the presentation and provided an update on the Health Sciences Center Financials as of May 31. The books have closed June 30. The first metric is an amount that approximates the cash flow from operations, that units are able to sustain themselves on an operating basis. The HSC academic side is favorable

\$7.3 million, Medical Group is \$5.3 million favorable, UNMH is \$6.9 million favorable, and SRMC is \$2million favorable. This metric does not show depreciation, non-cash expense, but those are large numbers and the total operating net margin metric shows the 2 hospitals in the negative due to the non-cash expense, including depreciation. For net income, this includes all non-operating expenses; HSC has used \$1.8 million of balances. It had projected a use \$6 million in balances so the HSC academic side is operating more favorably. They are spending down the cost share and start-up packages. The Medical Group has been funding the physician effort at SRMC out of balances, which had been built up with the anticipation of having to do that. UNMH comes out as favorable with \$17.5 million on the total bottom line due to the \$38 million Tri West one-time revenues. SRMC is at \$6.2 million unfavorable and closed out at year-end at a \$2.2 million loss. Last year in FY13, SRMC had a loss of \$14 million so the operations are improving.

Uncompensated Care is not going down as much as anticipated due to the slow start of the expanded Medicaid. Payments are moving slowly and it is affecting all hospitals in the state. For cash on hand, UNMH is at between 55 and 60 days. For accounts receivable greater than 90 days, UNMH is at 29%, which is higher than previously seen. This is due to the managed care issues and the ability for the state to get people enrolled in Centennial Care. There are issues with billing that are being worked out but it is a difficult process.

Chancellor Roth stated that the state of NM has been able to enroll an additional \$100K people into the expanded Medicaid. However, the state has not paid institutions for care since January 2014. This is a problem affecting all hospitals in the state. They believe the issues regarding payment will be resolved in the next couple of months. As far as the University's financial picture, this issue through Medicaid drives the single most significant item that is reflected in the numbers.

In response to Regent inquiry, Ms. Lovell stated that the data on cash flow from operations does not include the Tri West dividend because it is a non-operating item, and cash flow from operations is only representative of true operations.

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Ava Lovell provided a monthly update on the Sandoval Regional Medical Center (SRMC). For SRMC, the average daily census for the month of June was 37.5 and has increased for July to 43.3, which is moving in a positive direction. SRMC is on track to break even by FY15.

Chancellor Roth stated that they had budgeted a loss of \$9 million for SRMC in FY14 but instead were at a little over \$2 million. The projections of breaking even in FY15 are conservative but they are optimistic on actual performance. The way the current trends are going, and the additional volume and numbers of physicians in practice and our partnerships with private sector in Sandoval County, all are pointing toward a very positive and encouraging projection for this fiscal year.

AUDIT COMMITTEE

Regent Gallegos referred to the meeting summary in the agenda book for the June 11, 2014 meeting. At the June 11 meeting, the Audit Committee unanimously approved, as amended, Regents' Policy 3.9 Benefits of the University President. The policy revisions and final approved draft are included in the BOR agenda book. Regent Gallegos requested Regents approval on Regents' Policy 3.9, as amended and approved in Audit Committee.

The motion to approve, as amended, Regents' Policy 3.9 Benefits of the University President, passed unanimously with a quorum of Regents present and voting (1st Gallegos; 2nd Quillen).

COMMENTS FROM ADVISORS

Pamela Pyle, Faculty Senate President: in her new role as Faculty Senate President has already been meeting with administrators and faculty and supports candid and open dialogues to lay the foundation for clear communications in the year to come. Among the many areas of interest are the Health Task Force created to study new Health Benefits options and work with the Faculty Staff Benefits Committee, and Ms. Pyle would like to continue the 'Regent Adopt a College Program,' where a Regent can get immersed in a College for half a day. In her role as Faculty Senate President, Ms. Pyle wants to help facilitate communications not only between the faculty and administration, but also between the Regents and the Faculty, thereby strengthening the University through shared knowledge, awareness, and goals.

Jarrett Hines-Kay, for Staff Council, provided an update to the Board on current initiatives with Staff Council. The Staff Council is working on continuing to provide support to staff and increase moral.

Rachel Williams, ASUNM President, provided an update to the Board on current initiatives with ASUNM. The semester begins in a few weeks and they are involved with Student Orientations and Freshman Convocation. There will be several events at the beginning of the semester for Undergraduates. They are also working diligently on the SFRB process.

Texanna Martin, GPSA President, provided an update to the Board on current initiatives with GPSA the many activities occurring for Graduate students. President Martin and President Williams are continuing to work on the SFRB process.

PUBLIC COMMENT (no comments)

VOTE TO CLOSE THE MEETING AND TO PROCEED IN EXECUTIVE SESSION

The vote to close the meeting and go into Executive Session pass unanimously (1st James; 2nd Gallegos).

The meeting closed at 11:46 am.

Executive Session 11:46 am. to 2:34 pm. in the Cherry Silver Room of the SUB

1. Discussion and determination where appropriate of the purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H (8), NMSA (1978)
2. Discussion and determination where appropriate limited personnel matters pursuant to Section 10-15-1.H(2), NMSA (1978)
3. Discussion and determination where appropriate of strategic and long-range business plans or trade secrets of public hospitals pursuant to Section 10-15-1.H (9), NMSA (1978)
4. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H (7), NMSA (1978)

The vote to re-open the meeting passed unanimously and there was certification that only those matters on the executive session agenda were discussed in closed session and final action on one item needed to be taken in open session (1st Fortner; 2nd Quillen).

The meeting re-opened at 2:34 pm.

Regent Gallegos motioned that it be resolved that the Board of Regents of the University of New Mexico hereby ratifies and approves the agreement with the State of New Mexico's Risk Management Division presented in Executive Session of the June 13, 2014 Board of Regents meeting relative to certain pending litigation matters passed unanimously with a quorum of Regents present and voting (1st Gallegos; 2nd James).

VOTE TO ADJOURN

The motion to adjourned unanimously passed (1st James; 2nd Koch).

The meeting adjourned at 2:36 pm.

Approved:

Attest:

Jack L. Fortner, President

Bradley C. Hosmer, Secretary/Treasurer

Minutes originated by: Mallory Reviere and Sara Gurule

Minutes finalized by: Mallory Reviere

President's Administrative Report

-will be presented at the meeting

-and will include the following Budget Planning item



University of New Mexico

**Fiscal Year 2016 Context for Financial Planning
Select Summary Data and Analysis**

**Initial Draft Prepared for the Board of Regents
Academic/Student Affairs and Research Committee**

September 4, 2014

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Executive Summary

At the request of the Board of Regents, the Administration has developed the following document to serve as a resource to stakeholders and decision-makers throughout the FY2015-16 budget development process. This document provides background and contextual information, including peer comparisons and historical trends on key performance metrics. The document is designed to facilitate the budget discussions that will take place in the coming months about priorities, strategies, trade-offs, and constraints. We have identified three key strategic issues as the focus for this year's budget process, described below.

"Right-Sizing" the University

UNM has historically focused on growth both as a necessity for meeting demand and as a means to increase revenue. Over the past two decades, UNM has seen consistent and significant enrollment growth, and has expended time, energy, and resources to attract new students and create the instructional environment to accommodate these increases. However, this pattern of growth is becoming less sustainable as the competition for traditional students intensifies and New Mexico high school graduations flatten. In fact, the number of New Mexico high school graduates between 2012 and 2020 is projected to grow at a rate of less than half a percent a year. If the student enrollment growth remains a focus for the University of New Mexico it must be driven by out-of-state, international, and graduate student recruitment initiatives (see chart on page 9). To succeed in these efforts UNM must employ innovative program offerings, such as the creation of new 3+2 bachelor/master degree programs (where students complete their bachelor and master degrees in five year), streamlined 1-year master degree tracks, and strategic partnerships with international institutions.

These external pressures raise the question of exactly "how big should UNM be?" and whether a strategy driven by growth is the most effective use of limited resources in today's environment. Indeed, a shift away from this focus on growth may create opportunities to improve the quality of our students' experience and our scholarship, thereby enhancing our mission as New Mexico's flagship research university. It follows that such a strategy would center on support for student success and support for faculty achievement.

Strategic Investment in Student Success Initiatives

For the past few years, UNM has significantly increased its investments in multiple strategies to enhance student success. Through these initiatives, UNM has begun to achieve meaningful increases in student success outcomes. These initiatives are wide-ranging, including:

- the introduction of new technology resources
- comprehensive advisement reform
- significant restructuring of Introductory Studies classes and improved student programs and resources for those students who arrive at UNM under-prepared for college work.

These initiatives were funded by new allocations to the Provost's Academic Plan, as well as through significant reallocation of internal resources. By all accounts, these investments have been effective.

A review of UNM's undergraduate student success metrics, 3rd semester retention rates and 6-year graduation rates (see charts on pages 13-14), point to the effectiveness of these efforts. Our 3rd semester retention rate has rebounded strongly since hitting a low in fall 2011, with steady increases each year. Furthermore, the University's 6-year graduation rate has also increased consistently, with UNM achieving its all-time highest rate of 48.2% in 2013-14 (2007 freshman cohort). Perhaps even more telling than these improvements is the comparison between projected and actual graduation rates. This is a more direct indicator of the impact of the recent investments in student success, as the difference between our students' actual performance and their projected performance (based on past student characteristics and performance) can be attributed to these initiatives. As depicted in the chart on page 15, graduation rates for the past two years exceeded the historical projections, with the 2013-14 graduation rate more than three points higher than anticipated. Continued prioritization of, and investment in, these efforts is critical to sustaining these levels of improvement, with the result being consistent progress toward the UNM2020 goals of 80% retention and 50% graduation.

At the graduate level, investments have focused primarily on creating new graduate and teaching assistantships to support UNM graduate students. Continued investments in our graduate mission are critical moving forward, with funding needed for additional assistantships and research opportunities for graduate students. Further, renewed investments in technology and infrastructure are needed for UNM to compete for top graduate students in the twenty-first century.

Strategic Investment in Faculty and Staff

A significant issue facing university leadership each budget cycle is the level of compensation for faculty, staff and students. Indeed, the combination of salaries that are historically lower than our peers and several years of no increases through the recession has only increased the importance of developing an overarching compensation strategy. This issue is highlighted by the data referenced in the chart on page 20, showing how faculty salaries fall further and further behind our peers as their careers progress, with assistant professors roughly in line with our peers and full professors falling well below the peer average. The adverse effects of these salary gaps present themselves in recruiting and retaining top faculty and staff, where relatively low salaries leave us vulnerable to other institutions hiring away our top performers. This raises the issue of how to best invest the limited funds available for compensation, and how to strike an appropriate balance between across-the-board cost of living adjustments with increases driven by performance or merit.

As referenced in the chart on page 21, UNM has relatively low levels of voluntary turnover in both the faculty and staff ranks despite low salaries. While this is encouraging, there are some

factors affecting the clarity of this metric. First, as a result of New Mexico's relatively generous defined benefit plan, many faculty and staff choose to retire after 25 years to take jobs elsewhere (and thus are not counted as resignations). Second, we have had some recent success in retaining faculty through retention and counter offers. In a given year, we invest in 10-15 counter offers or retention packages, ultimately reducing the rate of voluntary turnover. The current resources available for retention offers are often insufficient, reinforcing the fact that the university critically needs additional discretionary funding to invest in faculty and staff retention.

Section 1: Overview

At the conclusion of fiscal year 2014, President Frank and the Regents committed to implementing a revamped budget development process for the FY15/16 budget cycle. This process will begin much earlier in the year and provide opportunities for dialogue with key stakeholders about resources, strategic priorities, and strategic tradeoffs. The new approach will add regular planning and budget updates at Board of Regents meetings, allowing for the incorporation of Regents' feedback and vision throughout the budget development process. In particular, the October Regents meeting will be dedicated to strategic discussions and preliminary recommendations on priorities and resource allocations for the coming fiscal year. Complimentary processes (such as the Student Fee Review Board (SFRB) process and the evaluation of differential tuition requests) that inform the budget development work have also been shifted earlier, ensuring ample time for discussing recommendations and evaluating implications for the larger university budget.

Key Regent meeting milestones for the FY16 budget development process are as follows:

- *July:* Presentation of SFRB process revisions
- *August:* Review of FY15/16 budget process
- *September:* Discussion of budget environment, context, and key issues
- *October:* Presentation of 4-Year Budget Plan and Categorization of Reserves; initial discussion of budget priorities and revenue options
- *November:* Process update from UNM Budget Leadership Team (BLT)
- *December:* Presentation of high-level budget framework to Regents
- *January:* Presentation of initial I&G budget scenarios to Regents
- *February:* Legislative update and further discussion of budget scenarios
- *March:* Continued Legislative budget scenarios update
- *April:* Approval of FY16 tuition and fee rates and salary guidelines
- *May:* Approval of FY16 operating budget for submission to HED

This new approach to the budget development process begins with an in depth analysis of the current UNM/Higher Education environment, providing context for budget discussions. The information in this document is designed to inform our dialogue about key strategic issues facing the university and how resources can be prioritized and allocated to best address these issues.

Peer Comparisons: UNM's official peer group consists of 22 universities, a mix of public flagship universities, regional research universities, and Hispanic Serving Institutions that are also Carnegie Very High Research Universities.

In early 2012, UNM revised its official peer listing with the Higher Education Department (HED), establishing a group that is effective for benchmarking and providing context across a variety of

areas that are important to the University of New Mexico. The current peer group of 22 universities includes:

- Nine public flagship research universities, similar to UNM in terms of degree offerings, academic programs, graduate education, faculty research, and scholarship portfolios;
- Eleven research universities in the Southwestern United States, similar to UNM in terms of student enrollment, demographics, and with whom we typically compete for undergraduate students;
- Three Carnegie Very High Research Universities that are also designated as Hispanic Serving Institutions: the University of California – Riverside, Florida International University, and UNM.

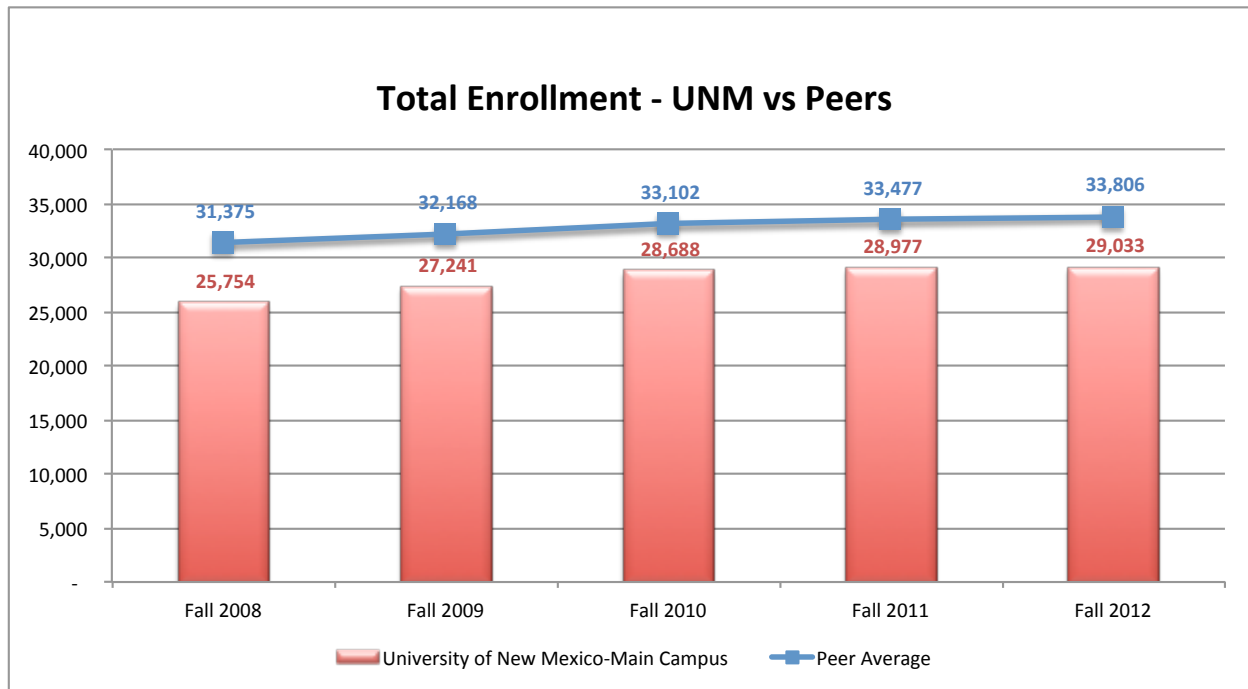
University Of New Mexico Peer Listing	
1. Arizona State University	12. University of Colorado Boulder
2. Florida International University	13. University of Colorado Denver
3. New Mexico State University	14. University of Houston
4. Oklahoma State University	15. University of Iowa
5. Texas A & M University	16. University of Kansas
6. Texas Tech University	17. University of Missouri - Columbia
7. The University of Texas at Arlington	18. University of Nebraska – Lincoln
8. The University of Texas at Austin	19. University of Nevada - Las Vegas
9. The University of Texas at El Paso	20. University of North Texas
10. University of Arizona	21. University of Oklahoma
11. University of California - Riverside	22. University of Utah

Data Sources: Data for peer comparisons in this report are from the Integrated Postsecondary Education Data System (IPEDS). In many cases, the most recent IPEDS data available are from fiscal years 2011-12 or 2012-13.

Throughout this document, there are various charts that depict how UNM compares to its peer group in a variety of categories, ranging from enrollment and student success metrics, to faculty, staff, and finance data. In all of these cases, the data shown are collected from the US Department of Education Integrated Postsecondary Education Data System, or IPEDS. IPEDS serves as the primary federal repository of higher education data and, as such, is the best database for obtaining peer comparisons and benchmarks. In all cases, the data shown in the document are the most recent available from the IPEDS Data Center. As a result of using IPEDS data, there are some time lags in the data reported (2011-12 is the most recent IPEDS financial data, for instance). While more recent data are available internally for UNM, the charts showing peer comparisons only include those data that are available directly from IPEDS. More recent UNM-specific information is included when relevant. More information on IPEDS is available at <http://nces.ed.gov/ipeds>.

Section 2: Enrollment and Student Success

Enrollment: UNM faces challenges to maintain enrollment levels in the short term given a decline in NM high school graduates and increased competition among universities for traditional students. Multiple and diverse strategies, including the recruitment of out of state, international, transfer, and graduate students, must be implemented in order to maintain enrollment and tuition revenue. Plans to grow revenues via increased enrollment are likely high risk.

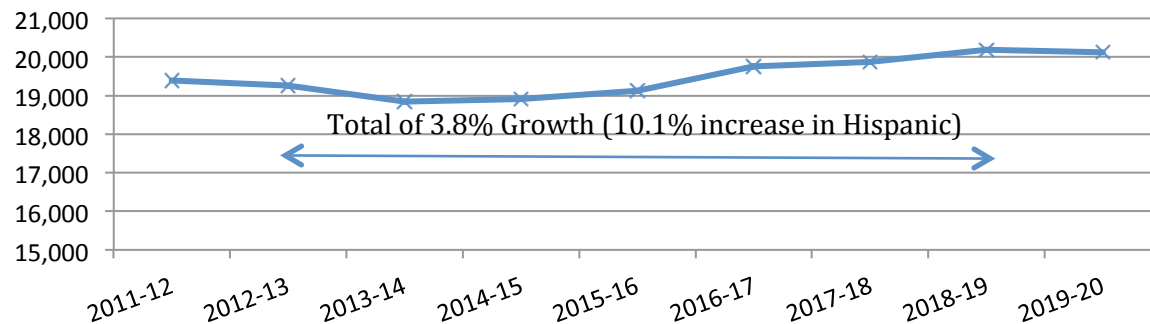


Following over a decade of steady growth, enrollments at UNM and at institutions across the country are beginning to level off. As shown in the chart above, enrollment at UNM is slightly below that of its peers (though the peer average is partially skewed by the inclusion of a few very large universities such as Arizona State, UT-Austin, and Texas A&M). Overall enrollment patterns followed those of our peer group, with enrollments increasing sharply during the economic crisis in 2009 and 2010, and tapering off in fall 2011. It is important to note that more recent data for UNM show steady overall enrollment, while many universities across the country have begun to decline (for instance, enrollment at NMSU fell over 5% in fall 2013). While headcount at UNM decreased slightly in fall 2013, overall student credit hours increased – in part a result of the newly unblocked tuition strategy that encourages students to take larger course loads.

Enrollment growth has the potential to generate additional tuition for investing in strategic priorities. However, growth will be more difficult to achieve because the number of high school graduates in the United States is declining for the first time in 20 years. This is not true across

all demographics. Current data project that the growth of minority high school graduates, most notably Hispanic graduates, will outpace growth in all other demographics.

High School Graduates in New Mexico



As this depicts, New Mexico will face declining numbers of graduates in 2014 and then emerge on a slightly positive trajectory for the next six years. The total increase is expected to be a modest 3.8%, with the underlying driver being a 10% addition to the Hispanic population and a decrease in nearly all other demographic segments. Additionally, non-traditional students are decreasing during a migration of population from Central New Mexico, with economic labor market data indicating that employment has contracted over the last year with a loss of 4,500 jobs.¹

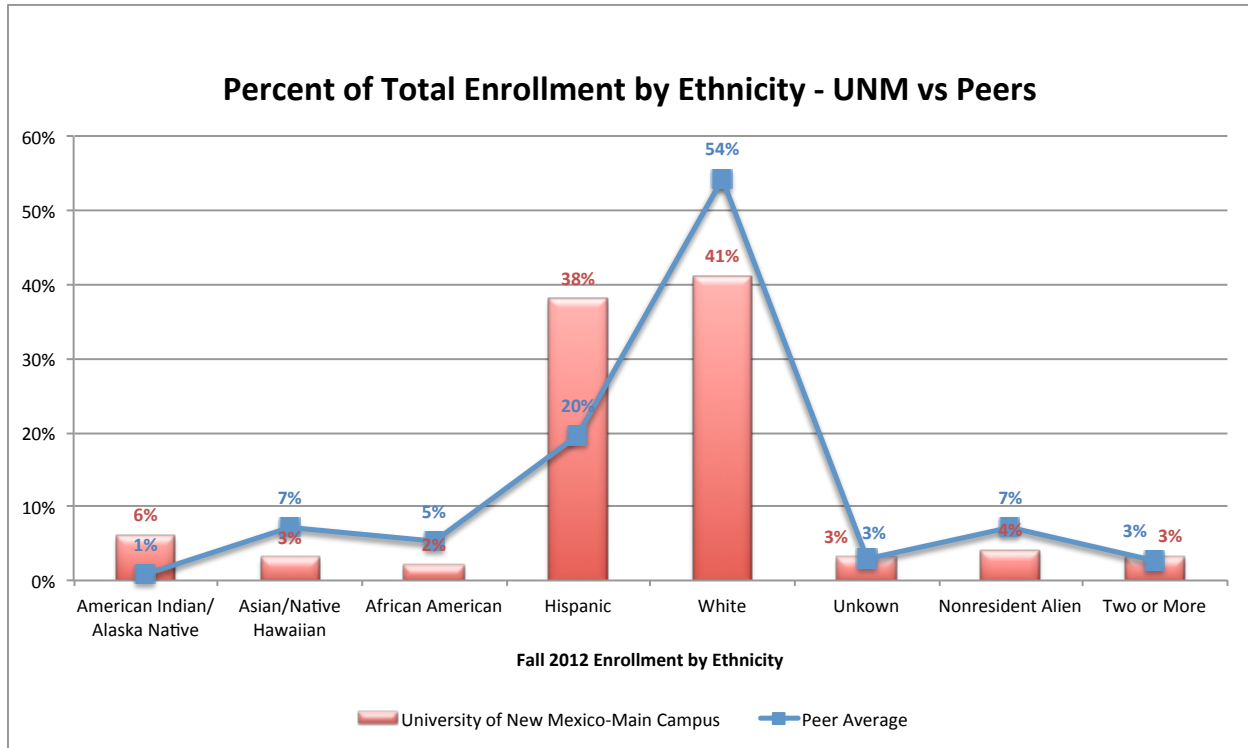
In this environment, the traditional student will become hotly contested, with most institutions likely to accelerate discount tuition policies at a rate that is unsustainable over the long-term. Universities with good brands, but who are not elite, will need to emphasize opportunities and develop strategies to serve a broader range of students than our traditional mix. At UNM, we believe a plan for stable enrollment includes the following components:

- Develop realistic enrollment targets for traditional students from New Mexico (and targeted states where students are often better prepared)
- Attract international students at both the undergraduate and graduate levels
- Attract transfer students from New Mexico's two-year institutions
- Focus on Masters degrees, which offer the best opportunity to grow graduate enrollment and subsequent completions
- Recruit adult learners for Bachelor completions
- Increase use of summer and intersession terms
- Refocus efforts for on-line offerings and more important, fully on-line degree programs

Additional information on enrollment projections and UNM strategies is available in UNM's 2014-2020 Enrollment Plan Summary.

¹<http://www.dws.state.nm.us/Portals/0/DM/LMI/lmrApr14.pdf>

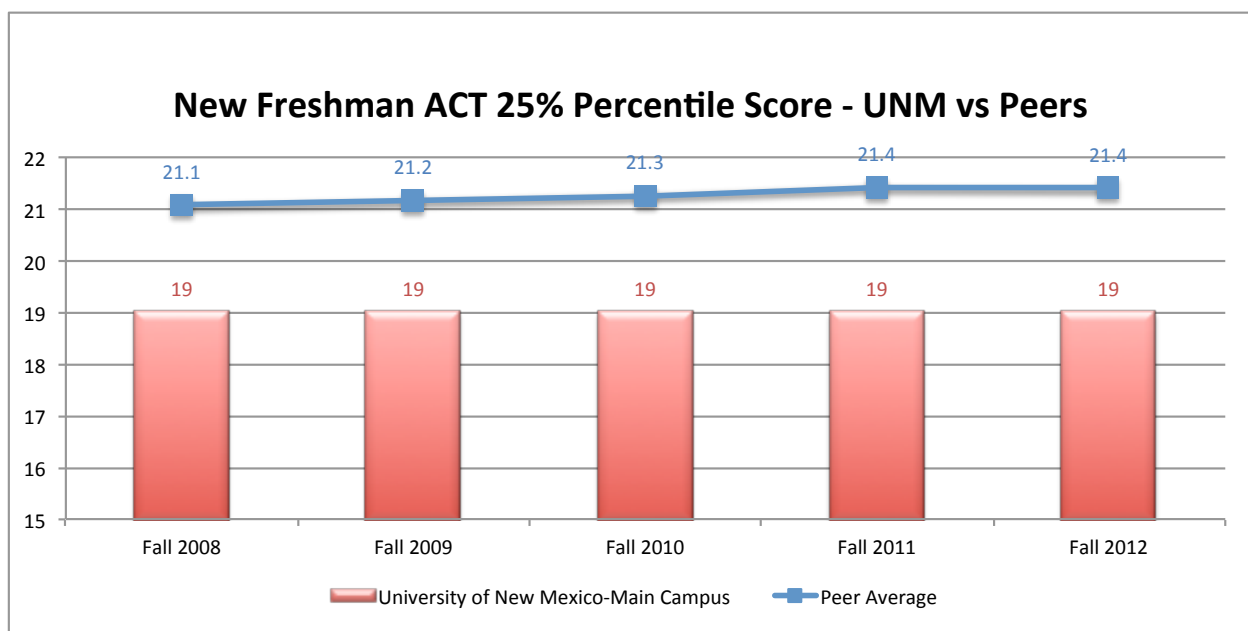
Student Diversity: UNM is the nation’s most diverse flagship research university, and has the opportunity to be the national leader in reducing the achievement gap and improving student success for traditionally underrepresented students.



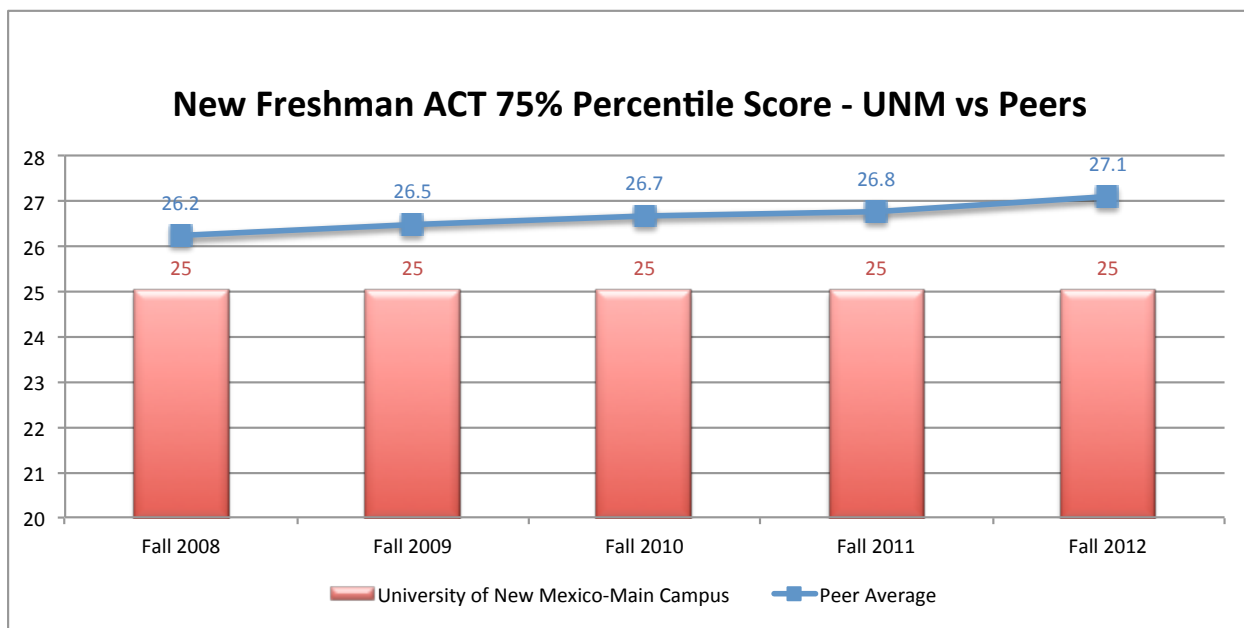
One of UNM’s greatest strengths is the diversity of the institution, particularly that of the student body. For the past several years, UNM’s student population has been minority-majority, driven by high levels of Hispanic and American Indian student enrollments (see above chart). Further, it has long been designated by the US Department of Education as a Hispanic Serving Institution (HSI). UNM is also categorized by the Carnegie Foundation as a VHRU, a doctoral university with Very High Research Activity – the foundation’s highest classification. UNM is incredibly unique in this respect. Indeed, it is the only flagship research university designated as an HSI, and one of only three HSI’s that are also classified as VHRU’s (UC Riverside and Florida International being the other two). As such, the challenge of balancing access and excellence is one that UNM has faced for some time, and is something most institutions of higher education in the United States will be faced with addressing in the very near future.

Beginning Freshman ACT Scores: UNM's beginning freshman cohort ACT scores lag behind our peers, suggesting a need for increased investment in a variety of student support services to get students into credit-bearing coursework as quickly as possible.

The University of New Mexico's undergraduate student profile explains some of the challenges we face in retention and graduation efforts, as depicted in the following two charts. ACT scores, which are used for placement purposes at UNM, are typically a key consideration for admission at many of our peer institutions. ACT scores determine initial course placement, and internal studies suggest that the sooner students can begin taking credit-bearing coursework, the higher their likelihood of success. The following charts show ACT scores of the UNM beginning freshman cohort compared to our peers.



This chart shows the top ACT scores for the bottom quartile (i.e. the score precisely between the minimum and mean scores), which has consistently been 2 points below our peers, indicative of the larger portion of UNM students who require some level of remedial coursework.



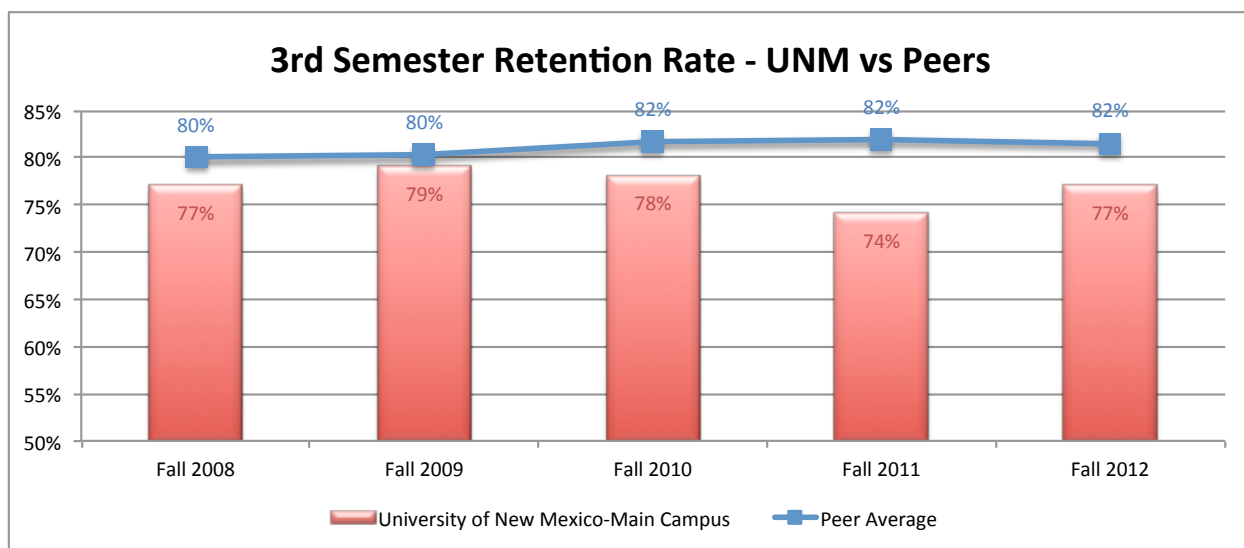
Further, this chart shows the bottom ACT scores for the top quartile (i.e. the score precisely between the mean and maximum scores), which shows a similar disparity. However, it is important to note that the gap between the upper quartile scores has been growing over time – from a low of 1.2 points in fall 2008 to a gap of 2.1 points in fall 2012. This may be a result of the increased emphasis at our peer institutions to recruit and retain top students. UNM has recently embraced this strategy as well, and more recent data show progress on this metric.

Retention and Graduation Rates: UNM’s retention and graduation rates have historically lagged behind our peers. This gap has narrowed in recent years, the result of targeted investments in increasing student success. As New Mexico’s flagship university, we have an obligation to our students and their families to maximize the chances of their success.

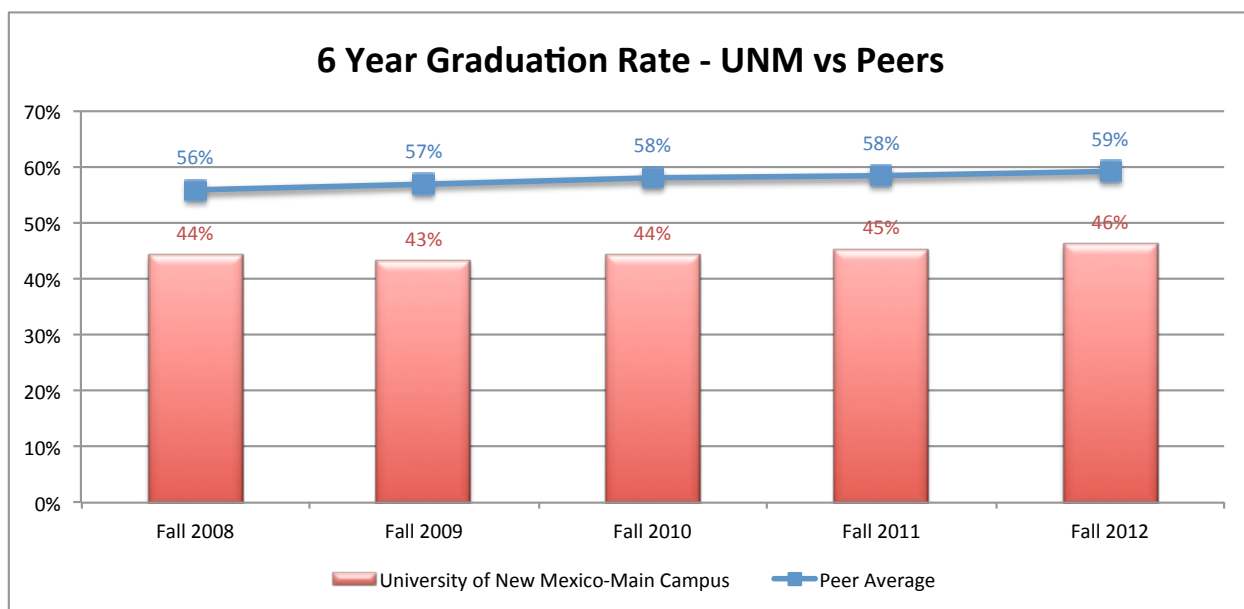
Admittedly, there are many potential approaches to measuring student success, ranging from assessment of learning outcomes to employment and employability post-graduation. However, we do not yet collect and quantify such data in a systematic and objective manner. Furthermore, such data do not exist for our peers. As such, most institutions focus their attention on a handful of concrete success metrics that are defined by (and which reporting is required to) the US Department of Education. The two most prominent of these measures are the 3rd semester retention rate – the percentage of a cohort of first-time, full-time freshman students who re-enroll at an institution for their third semester (i.e. their second fall term) – and the 6-year graduation rate – the percentage of a cohort of first-time, full-time freshman students who earn a bachelor’s degree within six years.

While these measures are featured most prominently in rankings, in the media, etc., it is important to recognize that they actually only account for a portion of UNM students. Many students who come to UNM through non-traditional pathways – transferring from another university or community college or returning to school later in life – are not included in these

metrics. Indeed, roughly half of UNM's bachelor degree recipients each semester fall outside of these defined freshman cohorts. These retention and graduation rates tend to be higher at schools with more uniform student bodies (in terms of age, ethnicity, and preparation), a notion reinforced by the peer comparisons below.



In the case of third semester retention, approximately 77% of our students return for their sophomore year, whereas approximately 82%, or 5% more students, return to school at peer institutions.



The trend of UNM falling below its peers in 3rd semester retention is exacerbated as students move through the university, resulting in a six-year graduation rate that is substantially below the average of our peers – a gap of 13% for the 2006 freshman cohort. This particular metric is troubling for a variety of reasons. In particular, our peers are much more effective at retaining

students after the third semester and shepherding them to graduation. The fact that our 3rd semester retention rates are relatively in line with our peers, yet our graduation rates lag significantly raises questions as to what support systems and programs are benefitting first year students that could be scaled to help students after their freshman year. Deeper analysis of UNM persistence data reveals no single point impeding the path to graduation, but rather that students continue to drop or stop out of the system each semester, up to and including those in their 5th and 6th years, indicating the presence of unique challenges and obstacles facing UNM's student body.

As referenced above, UNM has invested large portions of new funding over the past three years to student success. Directed by the priorities of the Provost's Academic Plan, over \$9M in new investments have been made in faculty, staff, and students to drive increases in student success, as detailed in the table below.

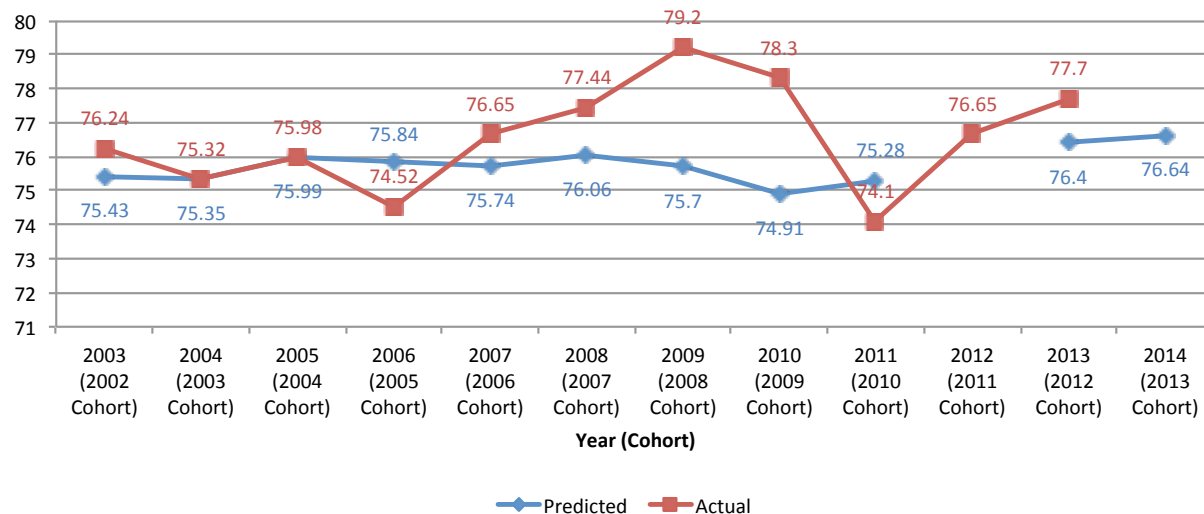
Academic Plan Investments, FY13 - FY15				
Initiative Description	FY2012/13 Amount	FY2013/14 Amount	FY2014/15 Amount	3-Yr Total
New Faculty Positions	\$1,500,000	\$1,069,000	\$1,125,000	\$3,694,000
Faculty Support and Retention	\$835,000	\$809,000	\$460,000	\$2,104,000
Advisor, Tutoring, and GA/TA Support	\$792,500	\$380,407	\$640,000	\$1,812,907
Other Student Support Initiatives	\$420,000	\$1,050,000	\$165,000	\$1,635,000
Totals	\$3,547,500	\$3,308,407	\$2,390,000	\$9,245,907

Retention and Graduation Predictions: Modeling projected retention and graduation rates is essential to evaluating the impact of student success initiatives, and these data show that recent investments in student success initiatives are yielding results.

The challenges that UNM has faced with retention and graduation rates are not new, and the university has been developing and investing in a variety of student success initiatives and student support systems in an effort to increase the portion of our students who persist and ultimately graduate. Utilizing UNM student data dating back to 2002, predictive modeling using linear regressions provides insight into the value and efficacy of these efforts.

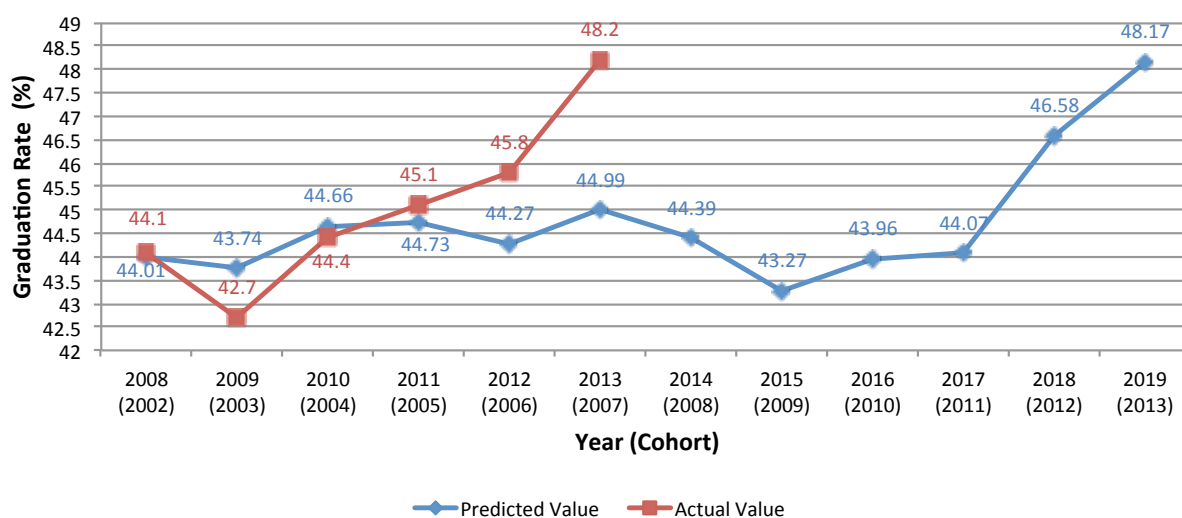
In the following charts, the blue lines show the predicted values – essentially the rates that we can expect to see based on the characteristics of each beginning freshman cohort. The red lines show UNM's actual retention and graduation rates over time. This is a direct indicator of the impact of the recent investments in student success, as the difference between our students' actual performance and their projected performance (based on past student characteristics and performance) can be attributed to these initiatives. 6-year graduation rates for the past two years exceeded the historical projections, with the 2013-14 graduation rate more than three points higher than anticipated. Continued prioritization of, and investment in, these efforts is critical to sustaining these levels of improvement, with the result being consistent progress toward the UNM2020 goals of 80% retention and 50% graduation.

UNM 3rd Semester Retention Rates - Predicted vs Actual



Note: High School GPA is a key variable in these projections, and that information was not entered into Banner for the 2011 cohort, resulting in a gap in projected retention rates.

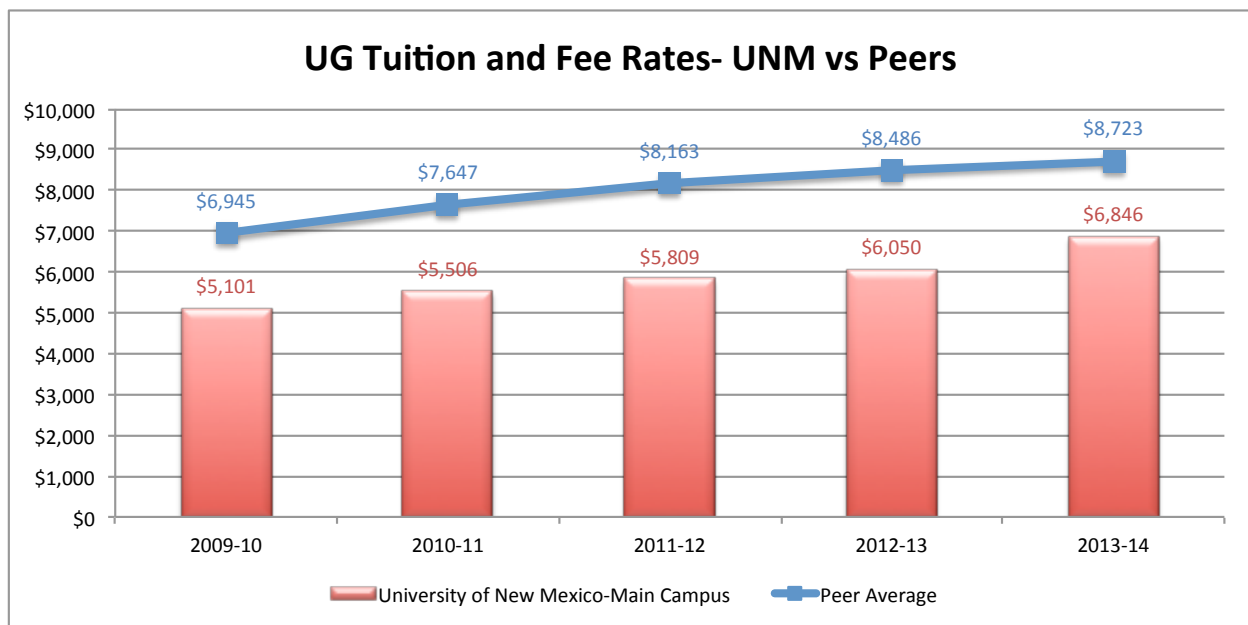
UNM 6 Year Graduation Rate - Predicted vs Actual



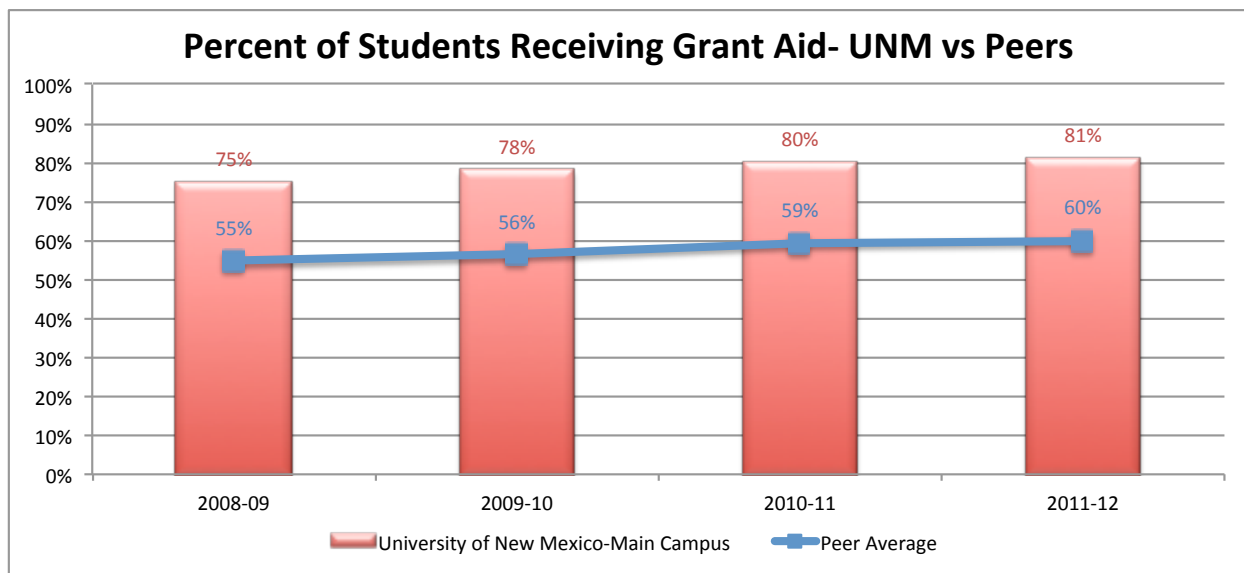
This difference is most pronounced in graduation rate data from the past year, and early calculations for the fall 2014 graduation rate indicate it will far exceed the projection as well. Another interesting takeaway from these predictions is the link between 3rd semester retention and 6-year graduation. The decrease in retention rates for the 2009 and 2010 cohorts can be seen driving the predicted graduation value for these cohorts down as well. Interestingly, one of the key drivers of the lower predictions for these cohorts is the increased portion of male students in the cohorts, who tend to graduate at much lower rates than their female counterparts.

Tuition and Financial Aid: Affordability has long been a priority for UNM. Relatively low tuition and fees coupled with a very high portion of students receiving grant aid ensures access to all New Mexicans. A key challenge is generating adequate revenues from tuition and fees while strategically allocating financial aid to maintain access.

As reported for several years, tuition and fee rates at the University of New Mexico are significantly below those of our peers, with recent FY13/14 data showing a difference of approximately \$1,900 per student. Rates shown are for undergraduate resident students and include tuition and all mandatory student fees.

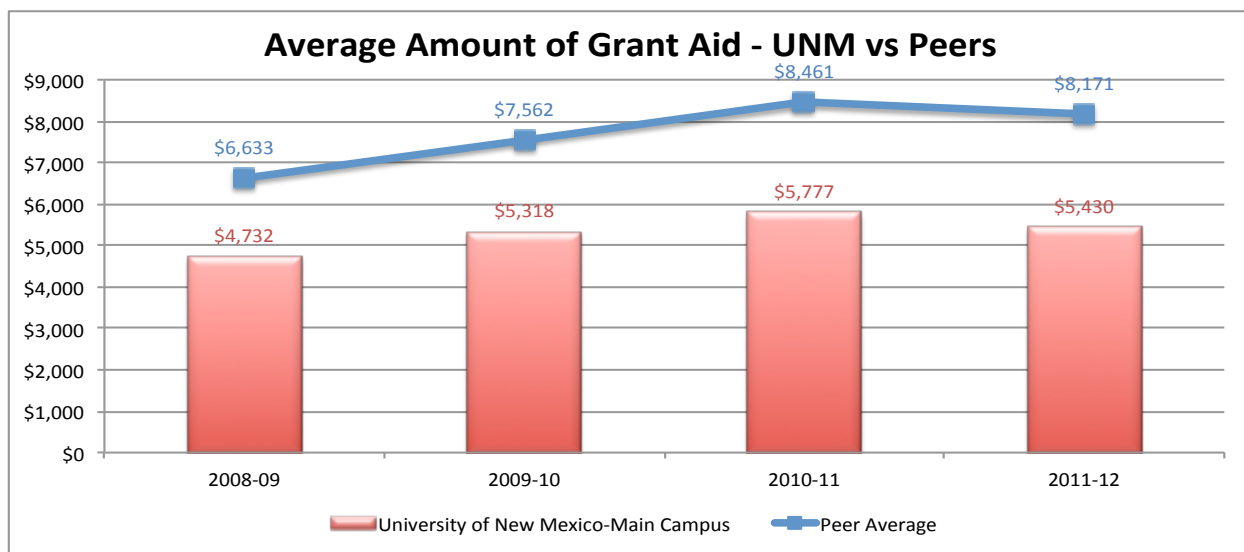


It is important to keep in mind that relatively few students pay the published rate for tuition and fees, despite the fact that this is the rate that is typically scrutinized in the media and other venues as representing the cost of college.



Source: IPEDS. Includes percentage of undergraduate students receiving any federal, state, local, or institutional grant aid.

As this chart indicates, over 80% of UNM's undergraduate students receive some form of grant aid, whether it be from federal, state, local, or institutional sources, compared to only 60% of undergraduate students at our peer institutions. This higher rate is the result of institutional strategy in awarding financial aid, with the intent of investing limited resources in a manner that maximizes the number of students served (e.g. the Bridge to Success Scholarship). Another driver of this higher rate is the Legislative Lottery Scholarship, a source of state financial aid that is unique to New Mexico.



As shown in the chart, the average amount of grant aid received is well below that of our peers, with a gap of nearly \$3,000 in 2011-12. The driver of this is two-fold. First, UNM's low tuition drives the average aid amount down, as the overall cost of attendance is lower than our peer institutions. Second, as described earlier, UNM has made a concerted effort to spread its

institutional aid to as many students as possible. This effort to impact a higher percentage of students lowers the overall per-student average amount of aid received.

Peer institutions emphasize higher aid support for a limited number of students. This promotes student success for a narrower portion of students and drives the amount of assistance per student up. UNM has a larger percentage of students with need and often less institutional aid to provide in addition to federal and state support. Continuing to increase institutional aid and targeting that assistance strategically is a UNM priority.

Legislative Lottery Scholarship: Unpredictability associated with the future of Lottery Scholarship and an uncertainty of sustainable funding sources is a critical issue that will significantly impact UNM in coming years.

In the 2014 legislative session, legislation addressed the projected shortfall of the LLS program:

- Increasing revenues available for awards
- Limiting total scholarship awards to available revenues less \$2.0M required reserve
- Reduction of eligible semesters for the program from 8 to 7, and
- Modest program savings due to the increased per semester student credit hour load requirement at four-year institutions

The LLS had relied on revenues from lottery ticket sales and prior year fund balance to meet annual scholarship expenses. Lottery revenues are expected to remain flat and insufficient to meet the full cost of funding tuition for all eligible students without supplemental support. SB 347 (the specific Lottery legislation) adds an estimated \$19.0 million from the liquor excise tax distribution starting July 1, 2015 and ending July 1, 2017 to restore solvency. During the last few fiscal years, lottery scholarship expenses have increased steadily, \$53.3 million in FY11, \$58.2 million in FY12, \$61.9 million in FY13, and a projected \$67.5 million in FY14.

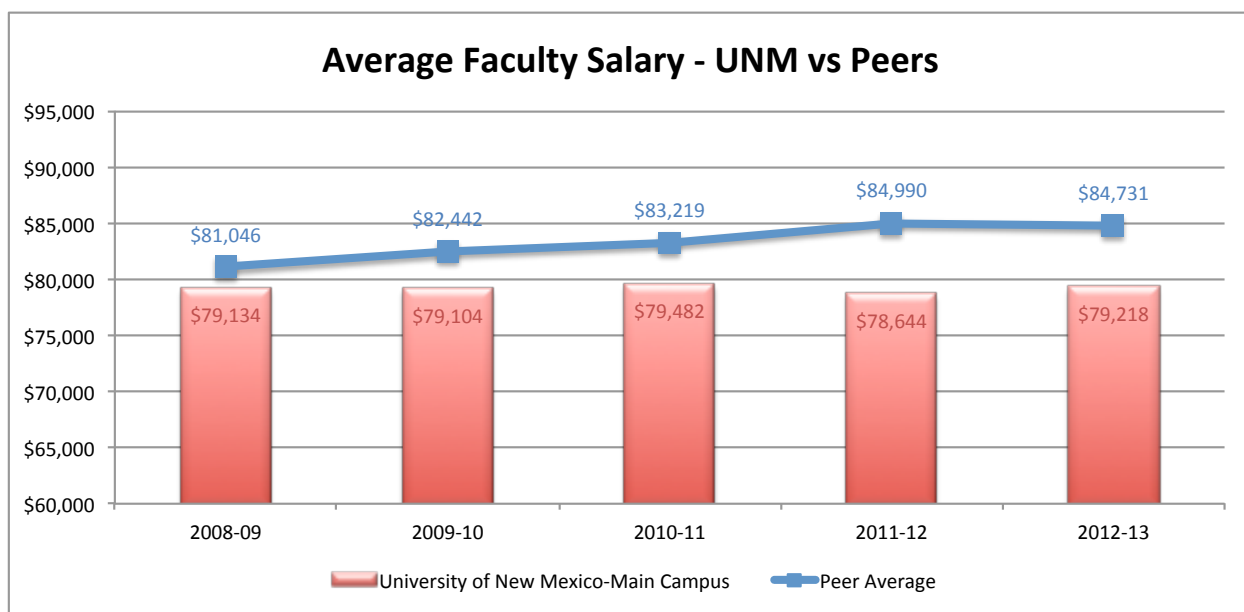
For LLS program purposes, SB 347 changed the definition of “full-time” for students attending four-year institutions to require completing a minimum of 15 credit hours per semester in place of the previous 12 credit hour requirement. This is consistent with UNM tuition policies. The bill maintained the 12 hour “full-time” definition for students attending two-year colleges. HED must calculate a sector average (research/comprehensive/two-year colleges are the sectors) to determine award amounts based on projected revenue and number of eligible students. If there is not sufficient revenue to cover full sector average awards for all eligible students, a uniform percentage will be determined across all sectors. Legacy students (those who have received the scholarship for three or more semesters by June 30, 2014) are allowed to retain the LLS for up to eight semesters by completing only 12 hours and qualified students (all other students) will receive it for seven semesters and must complete 15 credit hours per semester.

Future concerns include the sunset of additional revenue from the liquor excise tax distribution; sector average awards paying smaller and smaller percentages of tuition based on increasing rates and decreasing revenue; emphasis on utilizing the LLS to encourage two-year enrollment; and lottery revenue stability.

Section 3: Faculty and Staff Salaries

Faculty Salary Comparisons: *UNM is falling further behind our peers in average faculty salaries. UNM must develop an overarching compensation strategy that addresses how to best invest the limited funds available for compensation, and how to strike an appropriate balance between across-the-board cost of living adjustments with increases driven by performance or merit.*

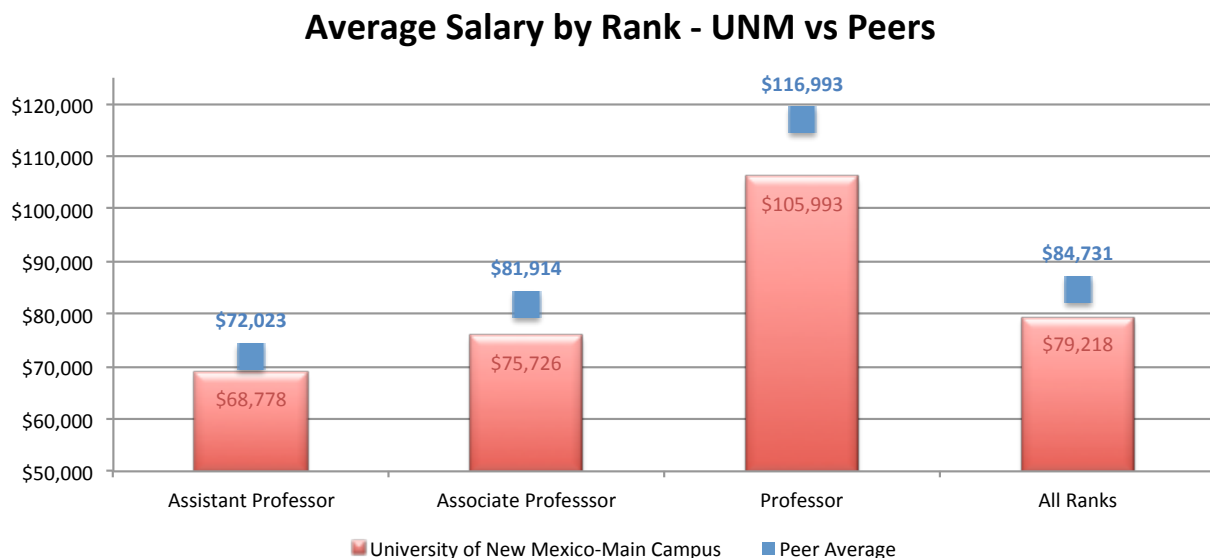
Salary studies that have been commissioned in the past have pointed to the fact that UNM faculty salaries are below those of our peers. To address this issue, there have been numerous initiatives proposed to “catch-up” faculty salaries to the levels of our peer group. Given the sheer cost of these proposals, these efforts have never been sustained and thus on average our faculty salaries remain below our peers.



This chart shows the current average salary of UNM faculty compared to our peer group. More alarming than the current gap of just over \$5,500 between the UNM average and the average of our peers is the trend of this gap growing each year. Indeed, looking back as recently as FY2008-09, UNM was within \$2,000 of our peers. While there has been targeted investment in faculty compensation and retention over the past several years, the primary driver of this narrower gap are changes made to UNM’s peer group. In addition to annual salary increases, turnover and new hiring initiatives have an impact on this statistic. Indeed, the average faculty salary at UNM decreased significantly from FY11 to FY12. This is likely the result of retirements of senior faculty (higher salary) whose vacancies were filled with junior faculty (lower salary), coupled with the lack of an across the board salary increase.

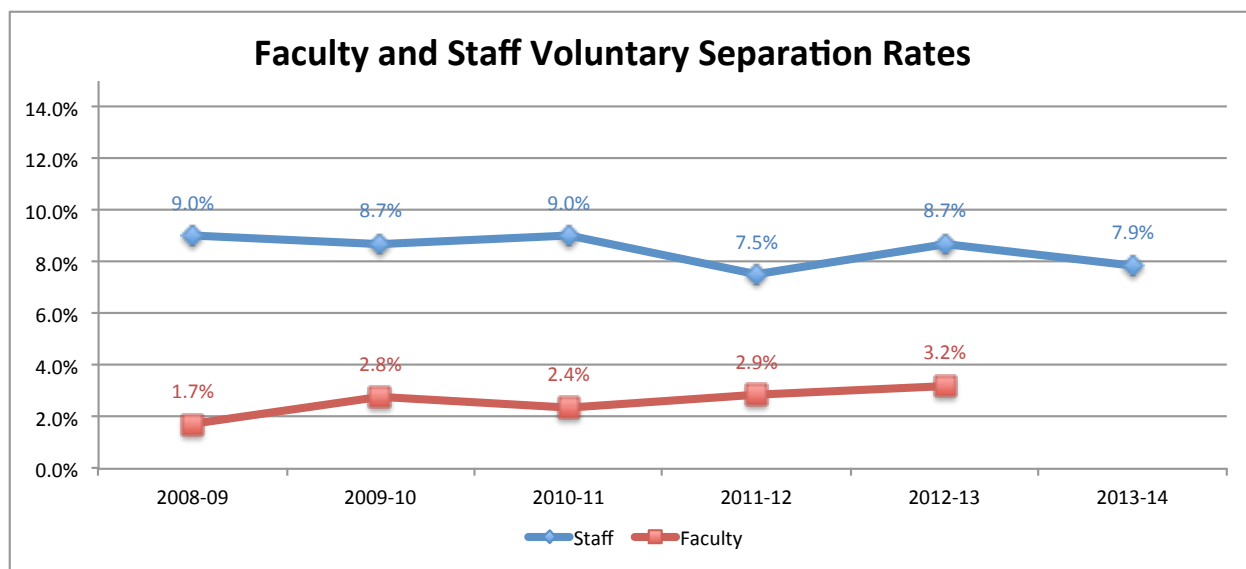
In any case, the fact remains that each year UNM is falling further behind its peers with regards to average faculty salary.

A more detailed analysis into the salary levels of UNM faculty provides additional insight. Comparing average salaries of faculty by rank shows that faculty at the Assistant Professor level (relatively new hires in the vast majority of cases) have average salaries only about \$3,000 less than our peer group. This is indicative of UNM competing in a national market for faculty, with schools and colleges offering nearly competitive salaries to new hires as a result of that competition. In contrast, faculty salaries at the Professor level are \$11,000 less than the average of our peers. This is likely a result of initial base salaries that lagged peers many years ago, compounded by annual increases over time that lagged our peer group. This disparity of salary across ranks creates competitive weakness with hiring and compensating faculty at the departmental level, with issues such as equity and compaction arising more frequently.



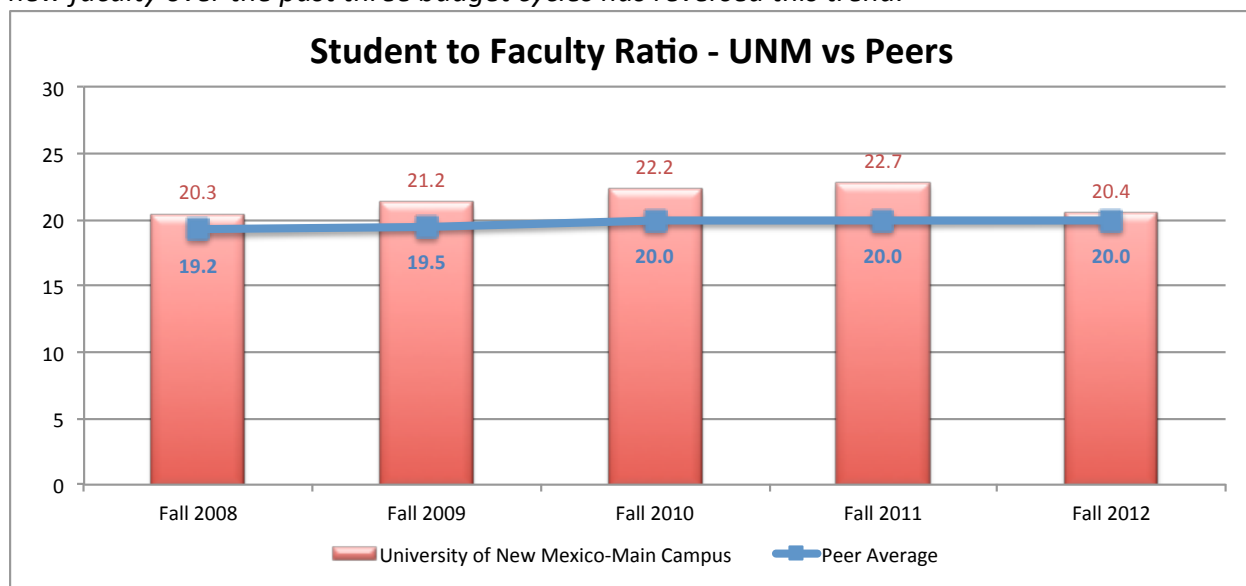
Faculty and Staff Turnover: *Overall faculty and staff turnover is low, suggesting that limited resources be focused on the areas of greatest impact – targeted and proactive retention and equity and compaction issues.*

Despite the well-publicized disparity of salary levels between UNM faculty and our peers, voluntary separation rates are consistently very low among faculty. As the chart below shows, the percentage of faculty who resign their positions each year (not including retirements) has remained relatively constant over time below 3.5% percent. On the staff side, however, turnover rates are much higher. While this may appear a cause for concern, these staff turnover rates compare favorably to other universities. Indeed, according to the Chronicle for Higher Education *Great Colleges to Work For* survey, the average staff turnover rate for large, 4-year colleges was 9.14% in 2014, more than an entire percentage point above UNM’s rate of 7.9%.



Note: 2013-14 faculty data not available until October 2014

Student to Faculty Ratio: *UNM lost substantial ground to its peers during the recession, a result of sharp enrollment increases without corresponding additions of new faculty. Investment in new faculty over the past three budget cycles has reversed this trend.*



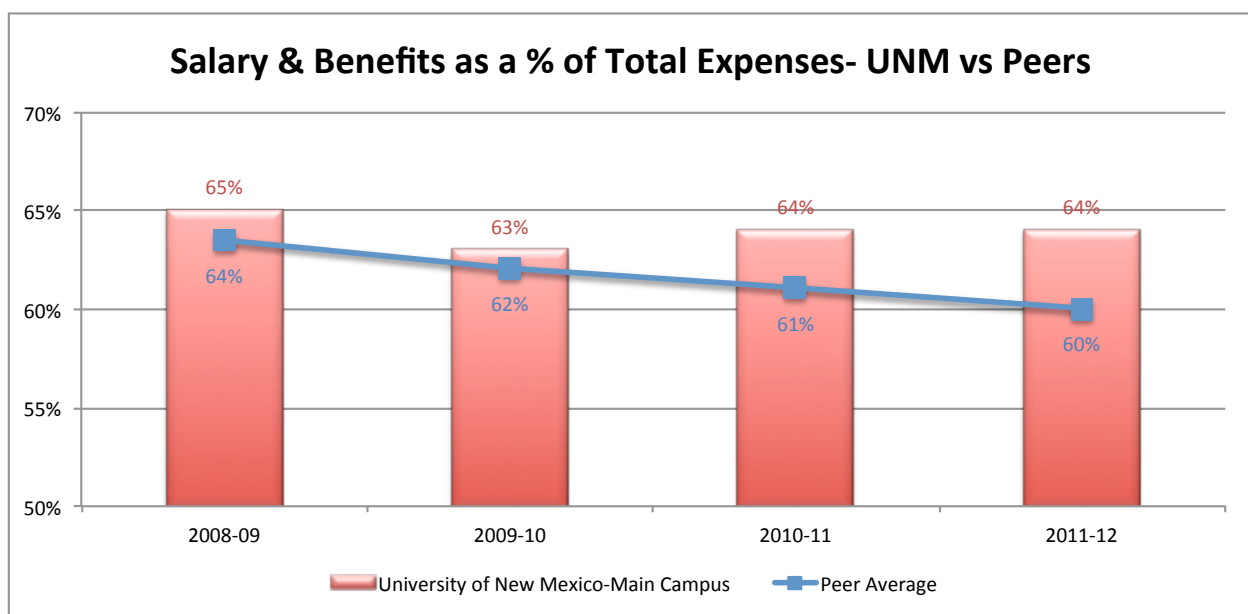
Note: UNM student to faculty ratio calculated using internal UNM data and IPEDS collection methodology. Peer data from IPEDS.

The student to faculty ratio – the number of students per full-time faculty member (typically tenure/tenure-track as well full-time lecturers and instructors) – is a widely used measure that speaks to the quality of academic programs and the student-learning environment. As the chart depicts, UNM’s student faculty ratio increased steadily from fall 2008 to fall 2011, creating a gap between UNM and our peers of 15%. This widening resulted from enrollment increases during the recession, with limited faculty hiring and many retirements and vacancies went unfilled. However, recent investments in faculty hiring over the past three years are having the desired effect, bringing UNM back down to the peer average of 20:1.

Salary and Benefits as a Portion of Total Expenses: UNM spends a higher portion of its overall budget on salaries than its peers, and this percentage has remained constant over time while decreasing at peer institutions. This presents challenges on many fronts, from high costs of compensation increases to limited opportunities for internal efficiency savings and cost cutting.

The following chart depicts something that should not come as a surprise to the UNM community, that salary and benefit expenditures comprise a larger portion of the University's overall expenditure base than those at peer institutions. Other than inflation-driven operational must-funds (utilities, property/liability insurance, and health care cost increases), departmental operating budgets have not been systematically increased with additional funds since FY08-09, and even then academic operating budgets were increased in total by only \$500K. This was the first concerted investment in departmental operating budgets in over 10 years. As annual inflation eats away at the buying power of departments, this lack of funding has required departments across campus, academic and administrative alike, to use salary savings and/or vacancies to fund operational expenditures. This trend results in under-staffed departments in many areas, as unfilled vacancies have become embedded as de facto operational budgets.

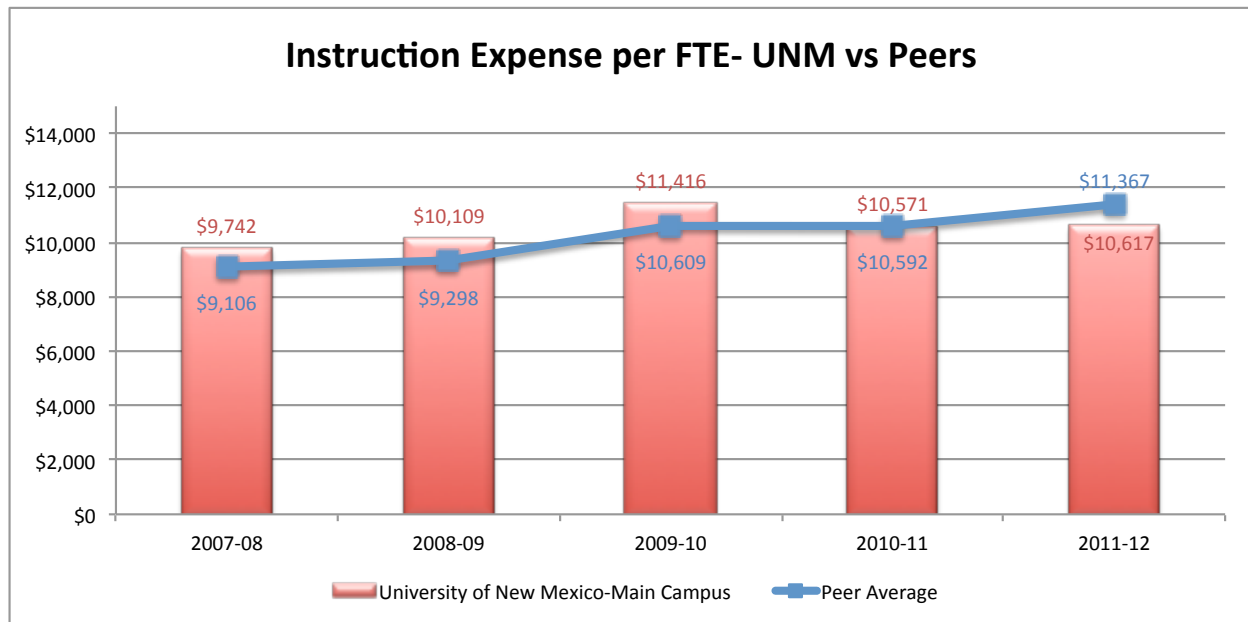
Further, current data would show this statistic increasing for UNM. In particular, the reallocation of \$3M of internal savings to fund a compensation increase for FY2014-15 had a significant effect on the operating budgets of many units. For instance, the Academic Affairs Instruction & General budget is about 90% labor expense, so this \$3M overall reallocation (calculated as 1% of the main campus I&G budget) was in effect a 10% reduction in operating budgets for academic units. While feasible for a single year to increase our investments in compensation, this is not a tactic that is sustainable nor strategic over the long term.



Section 4: UNM Budget Considerations and Projections

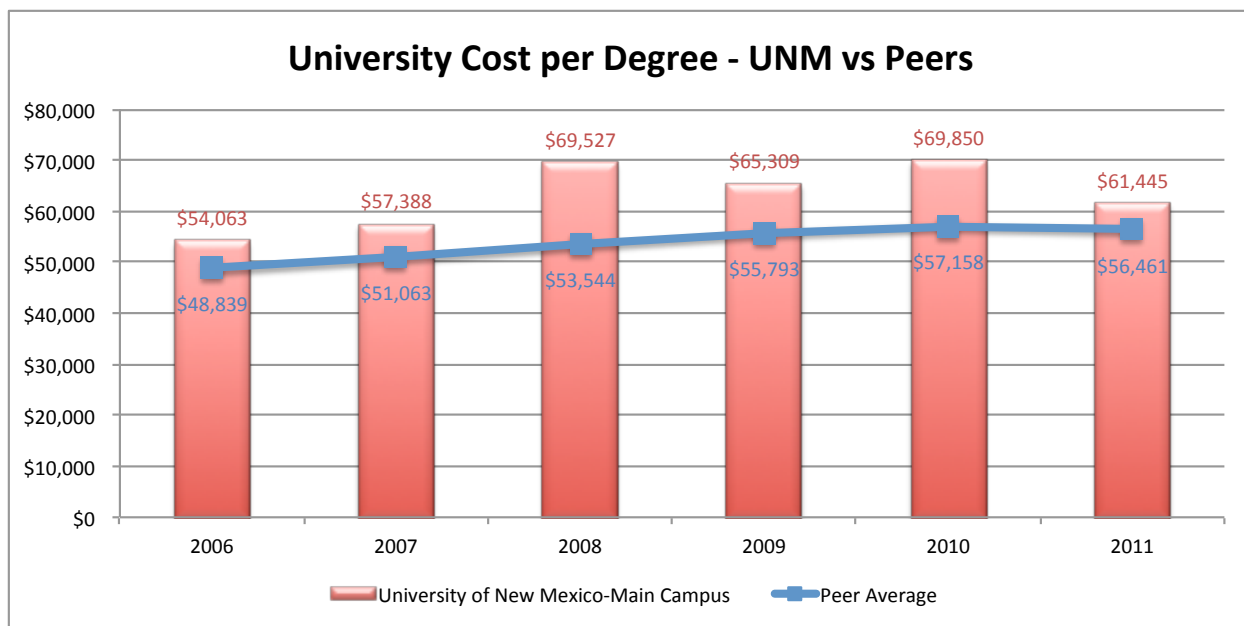
Instructional Expenses: *Per-student spending on instruction is historically in line with our peer institutions, a result of generous state funding to supplement relatively low tuition and fee rates.*

As the chart below depicts, instruction expenses per FTE are in line with the University's peer group, falling approximately \$750 below our peers. This is the first year where UNM fell behind our peers in per student expenses, and is likely attributable to rising enrollments during the recession as State funding was reduced and tuition and fee increases were minimized, leading to a flat expenditure base.



Cost Per Degree: *UNM's cost per degree is decreasing, though still exceeds our peers. Increases to the graduation rate while keeping costs low should continue closing the gap.*

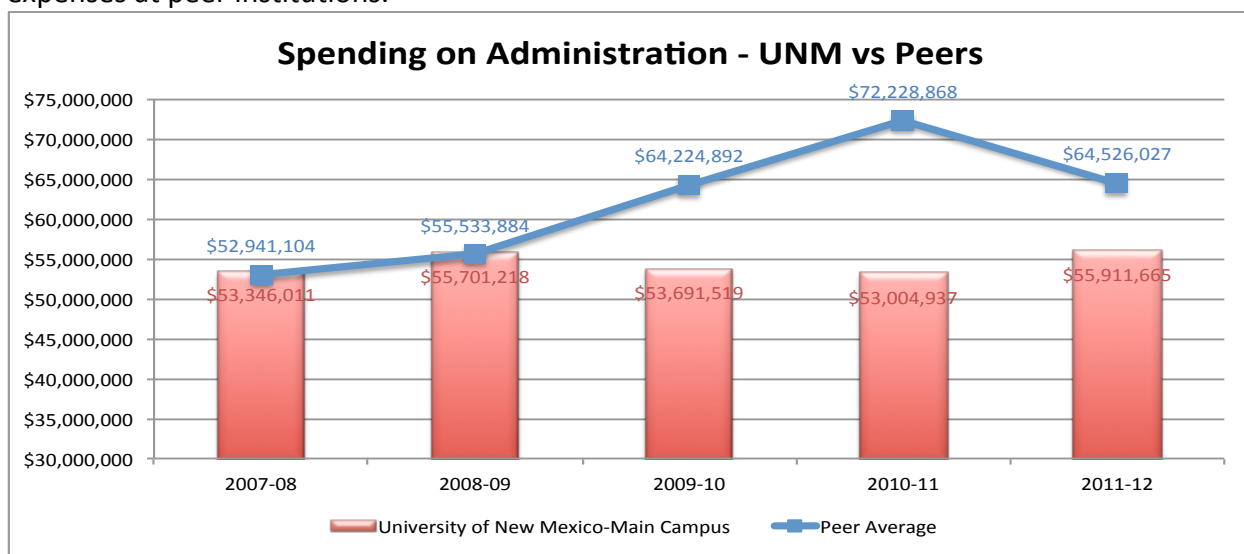
UNM's cost per degree has been falling for the past several years, though it still remains considerably higher than our peer group average. The primary driver of performance on this measure is our graduation rate. Despite overall expense levels that fall below our peer group, the University's relatively low graduation rates drive the per-degree cost to a level exceeding our peers. Current data that reflect improvements in graduation rates in recent years should continue the trend of decreasing cost per degree, thereby closing the gap with our peer group.



Source: Delta Cost Project Analysis of IPEDS Data

Administrative Spending: *UNM has avoided much of the administrative cost increases experienced by our peers in recent years.*

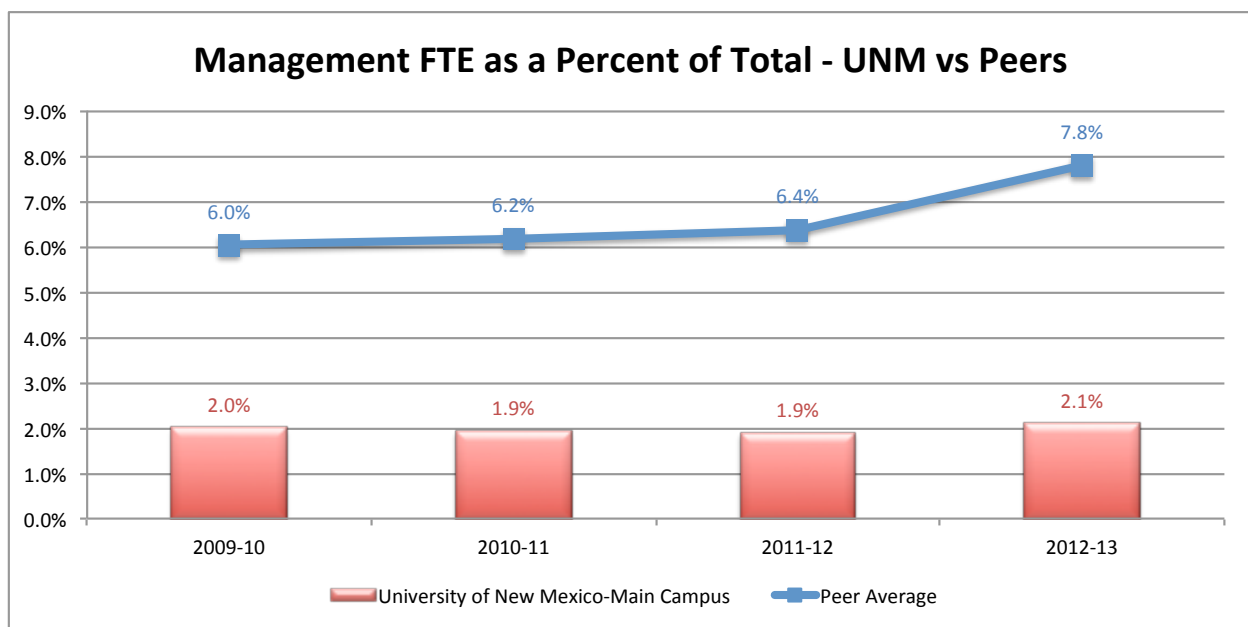
Historically, UNM’s administrative spending has been in line with our peer group. However, as State funding decreased beginning in 2009-10, administrative budgets were reduced to a greater extent than academic budgets across campus. This strategy to protect the academic enterprise as much as possible was especially prudent given the significant increases in student enrollment that occurred during this time. The effect of this decision brought UNM’s administrative expenditures well below the peer average beginning in 2009-10 and continuing into 2011-12. This gap has narrowed in 2011-12 as a result of a large decrease in administrative expenses at peer institutions.



Source: IPEDS. Expenses shown include all costs reported as “Institutional Support”

A closer look at administrative spending reveals that management FTE (defined essentially as Director-level and above) at UNM fall far below the peer group, by nearly a factor of four. This statistic suggests a flat organization, with fewer upper management positions, and a relatively large number of lower level employees across the university.

While this lower portion of management FTE is a useful statistic, what is more notable is that UNM management FTE has remained relatively stable over the past several years, while the average of our peer group is increasing each year. Potential explanations regarding this fact could be that other universities have had to resort to reductions in their overall workforce during the recession, or have been more aggressive in outsourcing services, such as various auxiliary and/or custodial service functions, while maintaining executive level oversight.

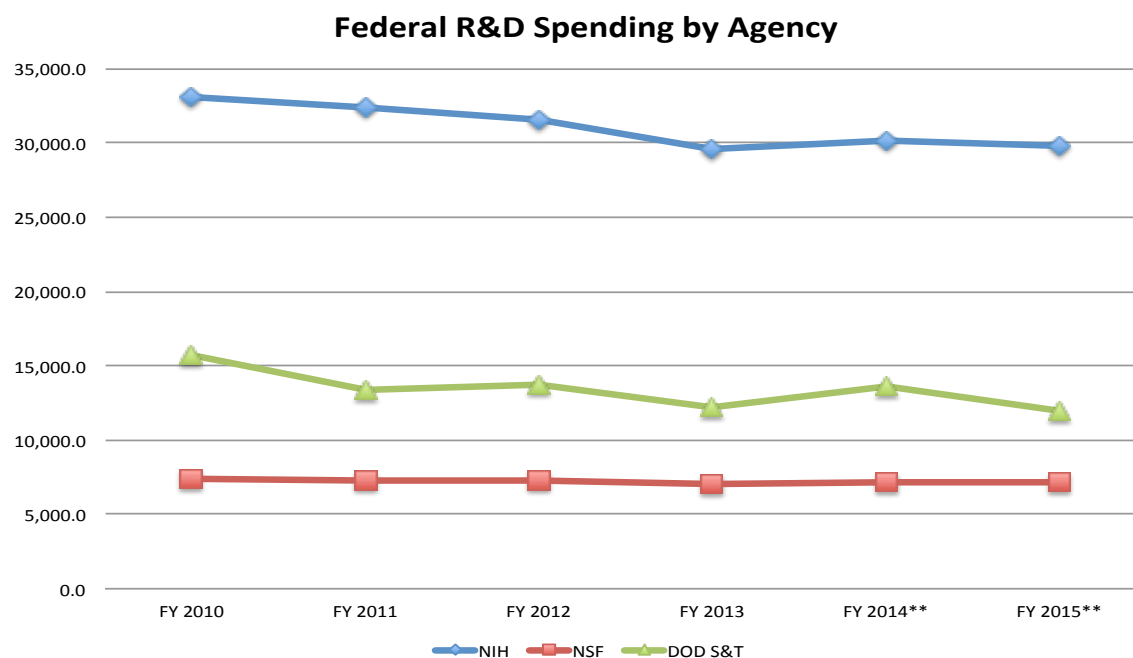


Sponsored Research: *UNM's research funding historically mirrors federal spending, and potential decreases could have significant negative effects on funding of faculty, graduate students, and research staff.*

The following chart shows federal research and development spending for the National Science Foundation (NSF), National Institutes of Health (NIH), and Department of Defense (DOD). Going back to FY2010, the research budget for NSF has remained flat, while budgets for NIH and the Science & Technology portion of DOD have shown steady declines, up to and including the President's FY15 budget proposal.

This displays an alarming trend, as UNM's research activity has traditionally mirrored federal budget trends. There are significant efforts underway across campus to work to diversify the sponsored research portfolio of the university through its faculty principal investigators, aiming to decrease the historical reliance on federal research and development spending. Monitoring

research expenditures, awards, and proposal submissions will be critical in the coming years, as variations in those areas can have huge implications for the core I&G budget. Indeed, direct costs from sponsored research fund a substantial number of graduate student assistantships and research staff that maintain UNM labs and research facilities. Further, unrestricted Facilities and Administration (F&A) revenue plays a critical role in the operating budgets of schools, colleges, and research centers, as well as central administration functions such as the Office of the VP for Research, University Counsel, and STC.UNM.



Source: American Academy for the Advancement of Science. ** FY2014 and FY2015 figures are budgeted amounts.

Budget Projections and Inflationary Increases: A driver of expenditure increases each year is the increase associated with many fixed costs across the university, particularly health insurance premiums, utilities, and other insurances. Quantifying these increases provides a foundation for the “must-funds” in the annual budget and allows for initial planning of new revenue requirements.

Health Care

Group Health insurance is an area where external cost drivers most directly influence the budget for the University of New Mexico. This is especially true now that the University has moved to its self-insurance platform. After significant savings directly following the move to self-insurance and high levels of volatility in the first few years, UNM now has sufficient claim experience to project health care cost increases that will likely mirror national trends. Under this assumption, the University of New Mexico should expect to see Group Health Care increases in the neighborhood of 8% per year moving forward.

Main Campus Group Health Insurance Annual Premiums and Inflation					
		Expense	% Change	Nat'l PPO Avg	UNM vs. Nat'l Avg
Fiscal Year 2010	Actuals	\$22,882,591	2.8%	7.6%	-4.8%
Fiscal Year 2011	Actuals	\$22,090,091	-3.5%	7.5%	-11.0%
Fiscal Year 2012	Actuals	\$21,649,175	-2.0%	7.3%	-9.3%
Fiscal Year 2013	Actuals	\$24,936,778	15.2%	8.8%	6.4%
Fiscal Year 2014	Actuals	\$29,197,860	17.1%	7.9%	9.2%
Fiscal Year 2015	Budget	\$29,410,987	0.7%	*	*
		6 Year Average	5.1%	7.8%	-1.9%

Note: the 2015 Budget figures are adjusted from banner because some areas budget their fringe benefits in a single account code. National PPO data from Segal Health Plan Cost Trend Survey. FY13 and FY14 National averages are projected. FY15 data not yet available.

The data shown in the previous table account for only a portion of the total overall premium cost for UNM employee medical benefits. In addition to the UNM cost (employer share), UNM employees are responsible for paying a portion of the cost of premiums for their medical insurance benefits. The cost to employees is determined both by the benefit plan chosen and the employee salary and FTE appointment status.

The table below shows the current tiers that determine the premium split between UNM and employees. As the table indicates, UNM pays a larger portion of premiums for the lowest paid employees, with the employee share increasing as salary levels increase.

UNM Medical Benefit Premium Salary Tiers						
	Annualized Salary \$34,999 and below		Annualized Salary \$35,000 - \$49,999		Annualized Salary \$50,000 and above	
Employee FTE	UNM Share	Employee Share	UNM Share	Employee Share	UNM Share	Employee Share
1.0 FTE	80%	20%	70%	30%	60%	40%
.75 FTE - .99 FTE	60%	40%	52.5%	47.5%	45%	55%
.50 FTE - .74 FTE	40%	60%	35%	65%	30%	70%

Utilities

Projecting utility expenditures is at best an art, not a science. External factors that drive utility expenditures at the University of New Mexico include natural gas prices, regulatory requirements, public utility rate cases, and local weather. In addition, on campus energy conservation efforts, which are estimated to have resulted in a “cost avoidance” figure of approximately 21% of the total utility budget, have played a significant role over the last several years in minimizing utility cost increases. Deeper analysis indicates that these opportunity savings have run their course and the University will once again experience utility cost increases

commensurate with the overall market. Based on this information, we are budgeting for forecasted increases of approximately 7% per year in utility cost increases, despite the much lower averages shown in the chart below.

Annual Utility Cost and Inflation Main Campus Unrestricted			
		Total	Annual % change
Fiscal Year 2010	Actuals	\$30,115,446	12.5%
Fiscal Year 2011	Actuals	\$30,482,703	1.2%
Fiscal Year 2012	Actuals	\$33,077,833	8.5%
Fiscal Year 2013	Actuals	\$32,483,788	-1.8%
Fiscal Year 2014	Actuals	\$33,494,219	3.1%
Fiscal Year 2015	Budget	\$32,162,132	-4.0%
		6 Year Average	3.3%

Note: FY 2010 and FY 2011 are adjusted for the utility expenses that were subsidized by restricted funding received through the ARRA (federal stimulus)

Other Insurance

Property & Liability and Other Insurances relate to premiums that the University pays to the State Risk Management Department. They have shown to be relatively unpredictable over the course of the last five years, and are likely to continue to be so moving forward. As the data below suggests the 6 year average is approximately 2.0%, which should serve as an inflationary/claims experience insurance cost escalator moving forward.

Property, Liability, and Other Insurance Main Campus Unrestricted			
		Expenses	% change
Fiscal Year 2010	Actuals	\$5,577,186	-27.9%
Fiscal Year 2011	Actuals	\$5,075,277	-9.0%
Fiscal Year 2012	Actuals	\$6,335,201	24.8%
Fiscal Year 2013	Actuals	\$6,366,985	0.5%
Fiscal Year 2014	Actuals	\$5,663,664	-11.0%
Fiscal Year 2015	Budget	\$7,483,604	32.1%
		6 Year Average	1.6%

The 1% Numbers

Budget discussions are often conducted in the language of percentages. To assess the impact of these percentages, it is often helpful to quantify the actual dollar amounts they represent. In summary, the key 1% numbers for FY16 are:

- A 1% increase in tuition and fees for 2015-16 will cost a student taking 12 credits/semester an additional \$68 per year.
- A 1% increase in tuition and fees for 2015-16 will cost a student taking 15 credits/semester an additional \$65 per year.
- A 1% increase in tuition and fees for 2015-16 will generate approximately \$1,506,528 in new revenue for UNM.
- A 1% increase in compensation will cost the university approximately \$2,607,882 (for I&G budgets only).

Additional detail on the derivation of these 1% numbers can be found in the sections that follow.

Tuition and Fees Estimates

The 1% Tuition and Fee projection in the table below of \$1.5 million is an initial estimate. Initial enrollment estimates from the Division of Enrollment Management suggest a slight decline in overall enrollment for the upcoming academic year. Thus, the FY16 1% estimate is lower than last year to account for the projected decrease in enrollment. Additionally, a 1% increase in tuition would result in a \$34,418 increase in GA/TA tuition waivers, the funds that must be allocated to schools and colleges who pay tuition for graduate students receiving assistantships.

Tuition, Fees, GA/TA Tuition Waivers	
FY16 1% Estimates, as of 8/12/14	
	1% Estimates
Tuition	\$1,216,706
Student Fees	\$289,822
Total Tuition & Fees	\$1,506,528
GA/TA Tuition Waivers	\$34,418

Compensation Estimates

The 1% compensation increase estimates referenced in the following table have also been updated for FY15/16. As shown in the table, the overall dollar amount necessary to fund a 1% compensation increase for faculty, staff, GA/TAs, and students is \$2.6M.

1% Compensation Estimate					
FY16 Main Campus Pooled I&G, as of 08/12/2014					
	Est. Total Salaries	Est. Fringe %	Est. Fringe Expense	Est. Total Comp	Est. 1% Comp
Faculty	\$85,858,793	33.00%	\$28,333,402	\$114,192,195	\$1,141,922
GA/TA	\$15,234,126	15.00%	\$2,285,119	\$17,519,245	\$175,192
Staff	\$93,002,077	34.00%	\$31,620,706	\$124,622,783	\$1,246,228
Students	\$4,409,908	1.00%	\$44,099	\$4,454,007	\$44,540
Total	\$198,504,904	31.38%	\$62,283,326	\$260,788,230	\$2,607,882

Faculty salaries includes only account code 2000, does not include temporary faculty, post doctoral fellow, etc. Staff salaries include regular staff, temporary staff, and on-call staff. Above figures exclude all Continuing Education, ABO Org Level 3 and includes 100% of IT Non-I&G Salaries.

Section 5: Capital and Debt Service

Current Major Capital Projects

Farris Engineering Building Renovation

This project will enable the University to fully complete renovating the 1967 building, which has serious deficiencies that hinder teaching and research. The project will focus on updating teaching and office spaces to positively impact student and faculty retention as well as recruitment of new undergraduate and graduate students. The project also replaces all HVAC and Electrical Systems as well as addressing various ADA, fire, and life safety code compliance issues. The additional funding will enable the build-out of approximately 12,000 square feet of shell space in Centennial Engineering, which will serve as a temporary home for displaced programs while construction at Farris Engineering is underway.

Interdisciplinary Science Building

This project will provide for the replacement of the Physics and Astronomy (P&A) building and Regener Hall, while also adding critical Interdisciplinary Lab space for a variety of Main Campus departments within the College of Arts and Sciences. It will construct approximately 161,000 gross square feet of modern, flexible lab space which will allow the repurposing of the current P&A building and Regener Hall. The new building will include labs, classrooms, research space, and shop space as well as faculty, staff, and GA/TA office space.

Anderson School of Management

This capital project will construct a facility of approximately 111,700 square feet to replace the current Anderson School of Management building. It will provide modernized learning environments by providing flexible, state of the art classrooms for the various degrees offered by the business school. The project also includes faculty and staff offices, student support spaces, and general meeting/gathering spaces for the school and business community at large.

The following table summarizes the estimated project costs to complete each of the three capital projects as submitted to the Higher Education Department (HED). It also lists/suggests other revenue sources that would complement the State funding requests to fully fund each of the projects. In recent years, “matching funds” have been deemed a requirement by the State to move projects, especially high cost projects, forward in the State Capital Funding Request approval queue. The private funding and potential UNM Bond funds would satisfy this requirement.

UNIVERSITY OF NEW MEXICO CAPITAL OUTLAY PROJECTS (Main Campus)						
CURRENT YEAR REQUEST for 2015-16						
	ESTIMATED PROJECT COST	2015 LEGISLATIVE SESSION REQUEST	PREVIOUS APPROP	PRIVATE FUNDS	FUTURE APPROPRIATION REQUESTS	POTENTIAL UNM BONDS AND OR OTHER FUNDS
MAIN CAMPUS ACADEMIC						
FARRIS ENGINEERING BUILDING RENOVATION	\$26,001,500	\$4,700,000	\$21,301,500	\$0	\$0	\$0
Interdisciplinary Science Building (Physics and Astronomy)	\$77,560,000	\$753,290	\$746,710	\$0	\$26,060,000	\$50,000,000
Anderson School of Management	\$48,000,000	\$500,000	\$721,500	\$15,000,000	\$18,000,000	\$13,778,500
SUBTOTAL	\$151,561,500	\$5,953,290	\$22,769,710	\$15,000,000	\$44,060,000	\$63,778,500

Debt Service

Starting with the 2005 UNM bond issue, and as a result of limited State capital funding and rising facility construction costs, the University of New Mexico began to fund portions of its academic capital improvement plan with debt supported by student fees. Absent private support, federal grant dollars, and/or State funding, these student fees are the only funding sources available for academic facility capital improvements. The table below summarizes the yearly debt service amounts necessary to support bond issues of \$30.0M, \$64.0M and \$90.0M, and the associated student fees required to fund the yearly debt service.

The student fee table is for illustration purposes only. Any issuance of debt would need to be fully discussed with the Board of Regents, the University's Financial Advisor – First Southwest Company – and the University's Rating Agencies - Moody's and Standard & Poor's. Given the University's most recent audited fiscal year, FY2013/14, and its diminished financial performance metrics, any issuance of debt at the amounts referenced below could have a negative impact on the University's current rating and therefore would need to be evaluated carefully.

Hypothetical Student Fee-Funded Bond Issuance				
Bonds ⁽¹⁾	Yearly Debt Service ⁽²⁾	Estimated per CR Hour	Estimated at 12 CR HR	Estimated at 15 CR HR
\$30,000,000	\$2,250,000	\$7.00	\$84.00	\$105.00
\$64,000,000	\$4,800,000	\$14.75	\$177.00	\$221.25
\$90,000,000	\$6,750,000	\$20.75	\$249.00	\$311.25

Please note yearly debt service is based upon historic UNM interest Rates. The actual yearly amount could be lower or higher depending on when the bonds are issued and the actual interest rates at the time.

(1) Bond amounts are just potential issuance amounts.

(2) Debt assumes level payments and is typically structured for 30 Years.

Bond Rating and Debt Issues

In June 2014 Moody's Investors Service affirmed the University of New Mexico's Aa2 and Aa2/VMIG 1 ratings on its outstanding rated debt, with a stable rating outlook. The Aa2 rating for University reflects its essential role as the State's flagship public university and major healthcare service provider, its history of strong state support for operations and capital, as well as good debt service coverage. The rating also incorporates UNM's weaker operations in FY2012/13, with expectations of improvement in FY 2014. Significant exposure to volatile and weakening health care operations is a key credit challenge.

The stable outlook also reflects Moody's expectation that the university will maintain stable enrollments and good debt service coverage while absorbing near term operating losses on the health care side driven by the roll out of the Affordable Care Act (ACA) and start-up costs related to the new Sandoval Regional Medical Center (SRMC).

In their analysis, Moody's noted the following strengths for the University of New Mexico:

- The university plays a vital role in the State of New Mexico and Bernalillo County by being the largest employer in the state and county
- The university is a key driver of economic development through provision of education and is taking an enhanced role in commercialization of research and fostering of new businesses
- UNM hospital serves a critical role as a safety net provider and the state's only Level 1 Trauma Center. For the former, it receives mill levy support from the County of Bernalillo, which is essential to sustaining the hospital's fiscal stability
- As the state's flagship public university, UNM's enrollment has grown modestly in recent years
- An uncommonly strong matriculation rate of 48% percent of admitted first-year students choose to enroll, highlighting favorable demand for the university within the state
- Consistent operating and capital support from the Aaa-rated State of New Mexico contribute to fiscal stability and state lottery revenues dedicated for scholarships support high in-state demand
- UNM has a manageable debt burden

In addition to the strengths listed above, Moody's identified the following challenges:

- Health care operations are volatile and pressured and represent a substantial portion of the university's revenues, with high payer exposure to Medicaid, indigent care and Medicare
- Operating performance weakened in FY 2013, with one-time expenses and the investment in the SRMC resulting in a consolidated 1.1% operating deficit and a thin 5.2% operating cash flow. FY 2014 is projected to return to break even operations and historical cash flow

- The university will be challenged to grow enrollment with a high reliance on in-state students and relatively flat projections for high school graduates in New Mexico over the next few years
- Growing pension liability will be incorporated into the balance sheet beginning in FY 2014/15

UNM's current debt structure is comprised of 84% fixed rate bonds, 3% unhedged variable rate bonds, and 13% variable rate SWAP's.



THE UNIVERSITY *of*
NEW MEXICO

University Controller
Financial Services, Main Campus
Phone: (505) 277-5111
FAX: (505) 277-7662

MEMORANDUM

DATE: August 25, 2014

TO: David W. Harris
Executive Vice President

FROM: Elizabeth Metzger, CPA
University Controller

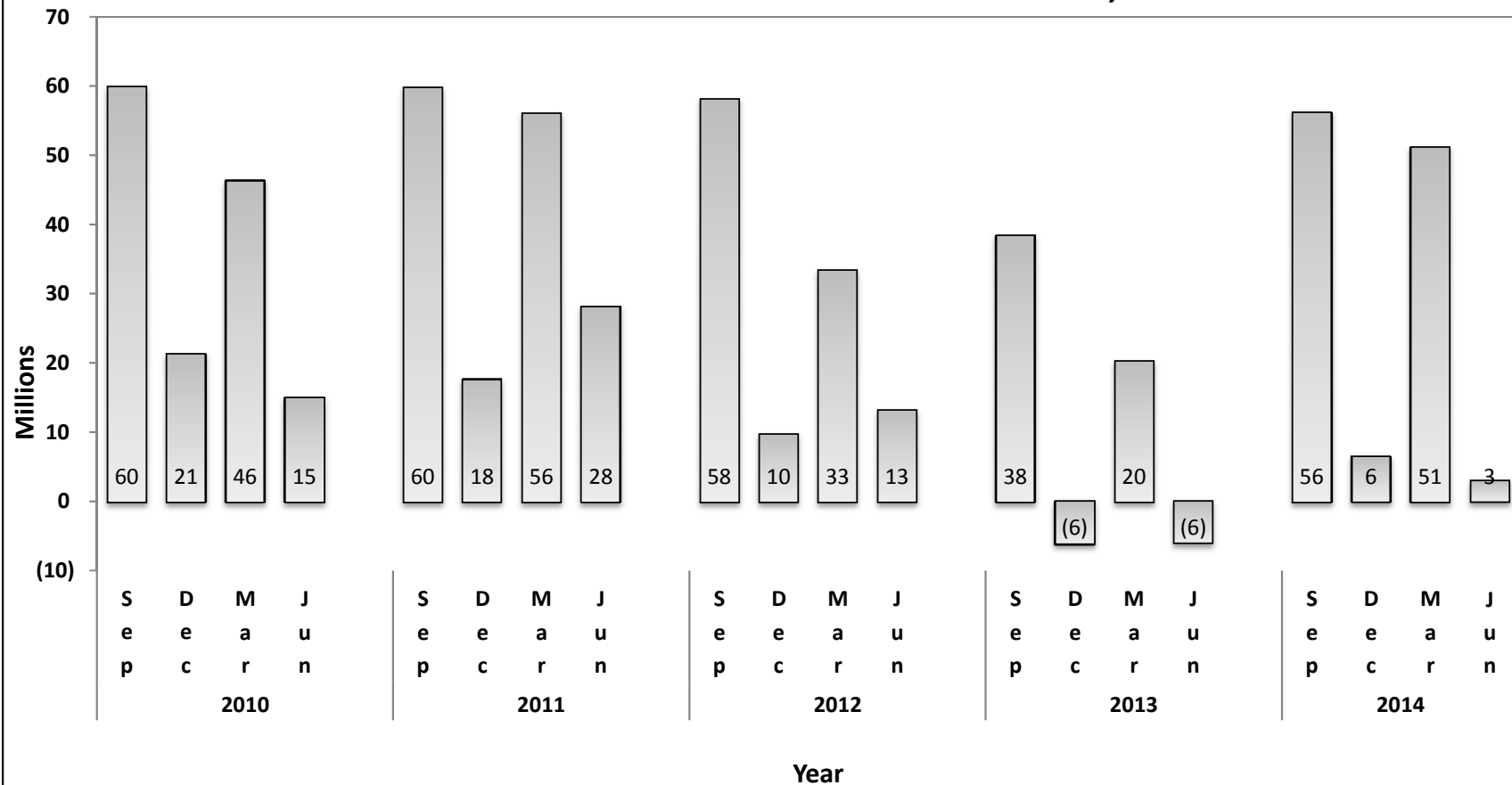
RE: Information Item for Board of Regents' Finance & Facilities Committee Meeting

The Monthly Consolidated Financial Report for the month ended June 30, 2014 will be presented at the *September 9, 2014* Finance and Facilities meeting. In order to present the most-timely financial information at this meeting, Financial Reports will be emailed to the committee members no less than 48 hours in advance of the meeting. Handouts will be available the day of the meeting.



THE UNIVERSITY of
NEW MEXICO

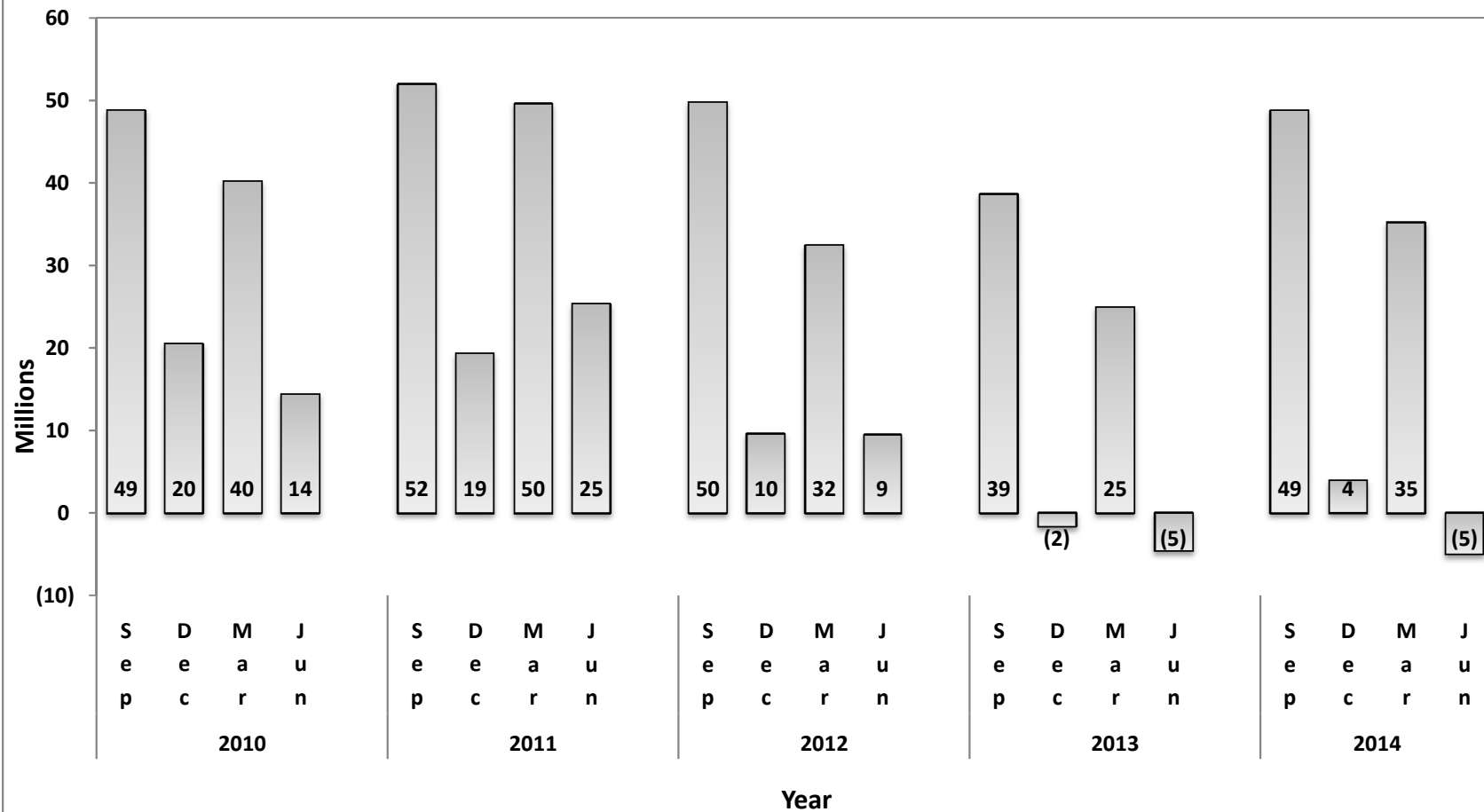
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense)
Fiscal Year to Date as of June 30, 2014





THE UNIVERSITY of NEW MEXICO

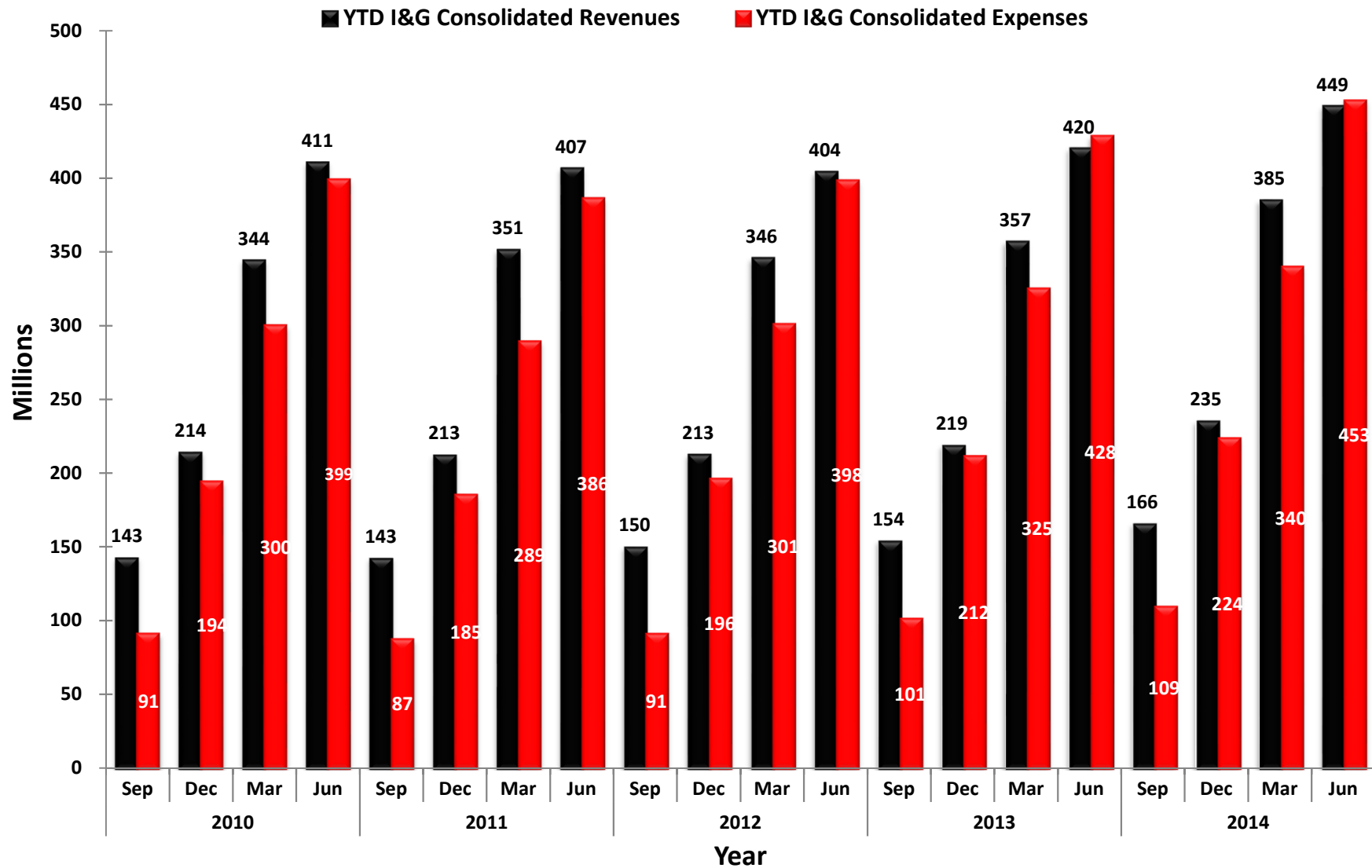
MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of June 30, 2014





YTD I&G Consolidated Revenues / Expenses (5 Year)

Fiscal Year to Date as of June 30, 2014



Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2014 UNM Revised Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projects a use of prior year balances of \$18.7M for the FY 2014 UNM Revised Budget. This \$18.7M use of balance is comprised of a \$16.9M use of balance at the Main Campus, a \$741K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$1.1M. The \$16.8M use of balance at Main Campus is primarily due to Provost Academic Affairs budgeting approximately \$14.3M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The FY 2014 UNM Revised Budget shows a use of prior year balances of \$18.0M, of which a \$13.1M use of prior year balance is related to Main Campus and a \$4.9M use of prior year balance is related to HSC Campus. The \$13.1M use of balance at Main Campus is primarily due to Provost Academic Affairs' departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Revised Budget shows a use of prior year balances of \$3.7M. This use of balance is comprised of \$6.7M use of balance at the Main Campus and Branch Campuses and a favorable net margin of \$3.0M at the HSC Campus. The \$6.7M use of balance at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting prior year balances. There are \$4.1M of budgeted prior year balances within non-endowed spending indices and approximately \$2.7M of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Revised Budget projects a use of prior year balances of \$9.4M. This use of prior year balances is comprised of a \$7.1M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$2.3M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Provost Academic Affairs' departments budgeting prior year balances in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

Student Activities are the operations of Student Government and Student organizations. The FY 2014 UNM Revised Budget shows a use of prior year balances of \$431K.

Auxiliaries and Athletics

The FY 2014 UNM Revised Budget for Auxiliaries and Athletics projected a use of prior year balances of \$542K. This use of balance is primarily due to a combination of Athletics budgeting a \$147K use of balance, Golf Courses and Popejoy Events budgeting a favorable net margin of \$160K combined, AVP Ops/Student Life budgeting a use of balance of \$192K, Lobo Cash budgeting a use of balance of \$23K, Student Union budgeting a use of balance of \$269K and the Branch Campuses budgeting a use of balance of \$71K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Revised Budget projected a favorable net margin of \$5.7M. UNM Hospitals budgeted a favorable net margin of \$11.7M. The major factor contributing to this favorable net margin is the non-recurring return on investment in Tri-West which was budgeted at \$39.9M for FY 2014. The School of Medicine budgeted a use of balance of \$6.0M which is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	156,064,012	155,143,054	(920,958)	99%	143,596,188	11,546,866
Branch Campuses	8,116,088	7,829,632	(286,456)	96%	8,381,338	(551,706)
HSC Campus	13,845,210	14,761,353	916,143	107%	13,129,613	1,631,740
Total Tuition and Fees Revenues	178,025,310	177,734,039	(291,271)	100%	165,107,139	12,626,900
State/Local Appropriations	269,838,586	270,512,719	674,133	100%	259,892,675	10,620,044
F & A Revenues	44,900,000	44,063,328	(836,672)	98%	43,512,099	551,229
Transfers	(58,001,235)	(64,991,426)	(6,990,191)	112%	(70,421,813)	5,430,387
Other Revenues	19,412,074	21,500,965	2,088,891	111%	22,011,983	(511,018)
Total Instruction and General Revenues	454,174,735	448,819,625	(5,355,110)	99%	420,102,083	28,717,542
Salaries	289,662,875	278,175,458	11,487,417	96%	268,492,887	(9,682,571)
Benefits	92,469,391	87,740,939	4,728,452	95%	78,120,851	(9,620,088)
Other Expenses	90,758,336	86,633,236	4,125,100	95%	81,759,732	(4,873,504)
Total Instruction and General Expenses	472,890,602	452,549,633	20,340,969	96%	428,373,470	(24,176,163)
Net Instruction and General Revenue/(Expense)	(18,715,867)	(3,730,008)	14,985,859		(8,271,387)	4,541,379
Research						
State/Local Appropriations	10,292,896	10,998,579	705,683	107%	9,596,342	1,402,237
Transfers	24,548,327	26,721,877	2,173,550	109%	29,095,819	(2,373,942)
Other Revenues	4,619,794	3,234,240	(1,385,554)	70%	2,780,628	453,612
Total Research Revenues	39,461,017	40,954,696	1,493,679	104%	41,472,789	(518,093)
Salaries and Benefits	28,895,879	22,864,010	6,031,869	79%	22,800,217	(63,793)
Other Expenses	28,571,858	17,652,816	10,919,042	62%	16,592,016	(1,060,800)
Total Research Expenses	57,467,737	40,516,826	16,950,911	71%	39,392,233	(1,124,593)
Net Research Revenue/(Expense)	(18,006,720)	437,870	18,444,590		2,080,556	(1,642,686)
Public Service						
State/Local Appropriations	4,332,244	4,332,244	-	100%	3,500,960	831,284
Sales and Services Revenues	15,380,367	16,791,414	1,411,047	109%	16,170,609	620,805
Gifts	9,133,866	11,331,577	2,197,711	124%	11,654,095	(322,518)
Transfers	2,663,428	2,201,904	(461,524)	83%	823,306	1,378,598
Other Revenues	5,834,997	6,465,584	630,587	111%	5,894,550	571,034
Total Public Service Revenues	37,344,902	41,122,723	3,777,821	110%	38,043,520	3,079,203
Salaries and Benefits	20,032,882	20,662,803	(629,921)	103%	20,000,648	(662,155)
Other Expenses	21,079,907	19,481,122	1,598,785	92%	16,687,128	(2,793,994)
Total Public Service Expenses	41,112,789	40,143,925	968,864	98%	36,687,776	(3,456,149)
Net Public Service Revenue/(Expense)	(3,767,887)	978,798	4,746,685		1,355,744	(376,946)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Student Aid						
Gifts	4,026,486	7,083,284	3,056,798	176%	6,356,109	727,175
State Lottery Scholarship	37,485,948	37,990,538	504,590	101%	34,501,721	3,488,817
Transfers	14,797,191	17,546,509	2,749,318	119%	16,856,843	689,666
Other Revenues	1,257,282	865,006	(392,276)	69%	1,824,902	(959,896)
Total Student Aid Revenues	57,566,907	63,485,337	5,918,430	110%	59,539,575	3,945,762
Salaries and Benefits	4,985,769	4,741,328	244,441	95%	3,983,496	(757,832)
Other Expenses	61,955,438	59,723,430	2,232,008	96%	55,177,741	(4,545,689)
Total Student Aid Expenses	66,941,207	64,464,758	2,476,449	96%	59,161,237	(5,303,521)
Net Student Aid Revenue/(Expense)	(9,374,300)	(979,421)	8,394,879		378,338	(1,357,759)
Student Activities						
Fee Revenues	6,267,074	6,146,425	(120,649)	98%	5,871,382	275,043
Sales and Services Revenues	1,468,298	1,768,620	300,322	120%	1,830,798	(62,178)
Transfers	294,496	530,045	235,549	180%	874,191	(344,146)
Other Revenues	76,524	173,364	96,840	227%	189,791	(16,427)
Total Student Activities Revenues	8,106,392	8,618,454	512,062	106%	8,766,162	(147,708)
Salaries and Benefits	3,968,318	4,334,510	(366,192)	109%	4,280,474	(54,036)
Other Expenses	4,569,025	4,178,778	390,247	91%	4,422,939	244,161
Total Student Activities Expenses	8,537,343	8,513,288	24,055	100%	8,703,413	190,125
Net Student Activities Revenue/(Expense)	(430,951)	105,166	536,117		62,749	42,417
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,552,001	2,213,914	(338,087)	87%	2,718,045	(504,131)
Main Campus Auxiliaries Revenues	49,314,051	49,271,095	(42,956)	100%	56,592,261	(7,321,166)
Athletics Revenues	30,892,086	32,871,125	1,979,039	106%	31,868,937	1,002,188
Total Auxiliaries and Athletics Revenues	82,758,138	84,356,134	1,597,996	102%	91,179,243	(6,823,109)
Branch Campuses Auxiliary Expenses	2,623,366	2,105,249	518,117	80%	2,635,884	530,635
Main Campus Auxiliaries Expenses	49,637,758	49,788,307	(150,549)	100%	56,943,860	7,155,553
Athletics Expenses	31,039,041	32,945,142	(1,906,101)	106%	32,546,495	(398,647)
Total Auxiliaries and Athletics Expenses	83,300,165	84,838,698	(1,538,533)	102%	92,126,239	7,287,541
Net Auxiliaries and Athletics Revenue/(Expense)	(542,027)	(482,564)	59,463		(946,996)	464,432

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,206,236	245,321,658	(2,884,578)	99%	256,655,037	(11,333,379)
State and Local Grants and Contracts Revenues	33,242,399	29,282,974	(3,959,425)	88%	25,707,886	3,575,088
Non-Governmental Grants and Contracts Revenues	29,452,714	32,304,469	2,851,755	110%	32,552,478	(248,009)
Gifts	-	260,963	260,963	N/A	316,530	(55,567)
Transfers	4,512,628	4,173,321	(339,307)	92%	3,760,610	412,711
Other Revenues	4,000	(911,095)	(915,095)	-22777%	-	(911,095)
Total Sponsored Programs Revenues	315,417,977	310,432,290	(4,985,687)	98%	318,992,541	(8,560,251)
Salaries and Benefits	149,891,494	134,952,489	14,939,005	90%	130,292,700	(4,659,789)
Other Expenses	165,526,483	175,479,801	(9,953,318)	106%	188,699,843	13,220,042
Total Sponsored Programs Expenses	315,417,977	310,432,290	4,985,687	98%	318,992,543	8,560,253
Net Sponsored Programs Revenue/(Expense)	-	-	-		(2)	2
Clinical Operations						
State/Local Appropriations	24,360,208	24,360,208	-	100%	24,090,600	269,608
Physician Professional Fee Revenues	116,635,250	106,656,165	(9,979,085)	91%	110,685,617	(4,029,452)
Hospital Facility Revenues	682,147,351	709,467,869	27,320,518	104%	653,477,496	55,990,373
Other Patient Revenues, net of Allowance	103,443,838	115,233,112	11,789,274	111%	91,086,913	24,146,199
Mil Levy	91,861,429	92,020,266	158,837	100%	91,229,145	791,121
Investment Income	38,689,576	41,060,298	2,370,722	106%	13,681,081	27,379,217
Gifts	3,008,398	3,767,153	758,755	125%	3,393,708	373,445
Housestaff Revenues	34,486,313	34,093,214	(393,099)	99%	31,448,853	2,644,361
Other Revenues	26,260,360	24,572,895	(1,687,465)	94%	20,100,574	4,472,321
Total Clinical Operations Revenues	1,120,892,723	1,151,231,180	30,338,457	103%	1,039,193,987	112,037,193
Salaries and Benefits	617,122,868	610,524,052	6,598,816	99%	581,771,610	(28,752,442)
Interest Expense	8,272,882	8,243,316	29,566	100%	8,445,683	202,367
Housestaff Expenses	34,486,313	34,087,442	398,871	99%	31,444,613	(2,642,829)
Other Expenses	455,283,560	491,666,631	(36,383,071)	108%	418,204,455	(73,462,176)
Total Clinical Operations Expenses	1,115,165,623	1,144,521,441	(29,355,818)	103%	1,039,866,361	(104,655,080)
Net Clinical Operations Revenue/(Expense)	5,727,100	6,709,739	982,639		(672,374)	7,382,113
Contingencies						
Total Contingency Revenues	19,857,089	-	(19,857,089)	0%	-	-
Total Contingency Expenses	(8,240,641)	-	8,240,641	0%	-	-
Net Contingencies Revenue/(Expense)	28,097,730	-	(28,097,730)		-	-
Net Current Revenue/(Expense)	(17,012,922)	3,039,580	20,052,502		(6,013,372)	9,052,952

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	34,777,946	35,734,059	956,113	103%	35,930,716	(196,657)
Athletics Transfers	(3,885,860)	(2,862,934)	1,022,926	74%	(4,061,779)	1,198,845
Total Athletics Revenues	30,892,086	32,871,125	1,979,039	106%	31,868,937	1,002,188
Athletics Expenses						
Salaries and Benefits	13,804,599	14,137,812	(333,213)	102%	13,923,645	(214,167)
Grant-in-Aid	3,976,253	4,027,257	(51,004)	101%	3,795,912	(231,345)
Other Expenses	13,258,189	14,780,073	(1,521,884)	111%	14,826,938	46,865
Total Athletics Expenses	31,039,041	32,945,142	(1,906,101)	106%	32,546,495	(398,647)
Total Net Athletics Revenue/(Expense)	(146,955)	(74,017)	72,938		(677,558)	603,541
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	17,742,468	15,826,283	(1,916,185)	89%	17,459,887	(1,633,604)
Bookstore Transfers	(450,000)	(450,000)	-	100%	(312,801)	(137,199)
Total Bookstore Revenues	17,292,468	15,376,283	(1,916,185)	89%	17,147,086	(1,770,803)
Total Bookstore Expenses	17,292,468	15,364,399	1,928,069	89%	17,140,016	1,775,617
Net Bookstore Revenue/(Expense)	-	11,884	11,884		7,070	4,814
Faculty & Staff Club Revenues	122,000	69,896	(52,104)	57%	39,908	29,988
Faculty & Staff Club Expenses	122,000	75,097	46,903	62%	26,772	(48,325)
Net Faculty & Staff Club Revenue/(Expense)	-	(5,201)	(5,201)		13,136	(18,337)
Golf Courses Revenues	2,734,163	2,423,014	(311,149)	89%	2,325,375	97,639
Golf Courses Transfers	(38,940)	(38,940)	-	100%	(39,252)	312
Total Golf Courses Revenues	2,695,223	2,384,074	(311,149)	88%	2,286,123	97,951
Total Golf Courses Expenses	2,635,223	2,382,115	253,108	90%	2,280,445	(101,670)
Net Golf Courses Revenue/(Expense)	60,000	1,959	(58,041)		5,678	(3,719)
Housing	11,073,552	12,156,084	1,082,532	110%	11,589,571	566,513
Housing Transfers	(5,202,000)	(5,026,240)	175,760	97%	(4,935,705)	(90,535)
Total Housing Revenues	5,871,552	7,129,844	1,258,292	121%	6,653,866	475,978
Total Housing Expense	5,871,552	7,584,036	(1,712,484)	129%	8,206,193	622,157
Net Housing Revenue/(Expense)	-	(454,192)	(454,192)		(1,552,327)	1,098,135
Other	1,686,948	820,000	(866,948)	49%	720,000	100,000
Other Transfers	250,000	-	(250,000)	0%	(50,000)	50,000
Total Other Revenues	1,936,948	820,000	(1,116,948)	42%	670,000	150,000
Total Other Expense	1,936,948	7,901	1,929,047	0%	-	(7,901)
Net Other Revenue/(Expense)	-	812,099	812,099		670,000	142,099

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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Parking and Transportation Revenues	7,754,507	8,291,523	537,016	107%	8,371,985	(80,462)
Parking and Trans Transfers	(2,865,787)	(2,725,406)	140,381	95%	(2,748,456)	23,050
Total Parking and Trans Revenues	4,888,720	5,566,117	677,397	114%	5,623,529	(57,412)
Total Parking and Trans Expenses	4,888,720	5,556,947	(668,227)	114%	5,618,428	61,481
Net Parking and Trans Revenue/(Expense)	-	9,170	9,170		5,101	4,069
Popejoy Events Revenues	4,544,649	4,312,546	(232,103)	95%	9,775,667	(5,463,121)
Popejoy Events Transfers	149,730	55,695	(94,035)	37%	78,805	(23,110)
Total Popejoy Events Revenues	4,694,379	4,368,241	(326,138)	93%	9,854,472	(5,486,231)
Total Popejoy Events Expenses	4,594,379	4,216,985	377,394	92%	9,729,851	5,512,866
Net Popejoy Events Revenue/(Expense)	100,000	151,256	51,256		124,621	26,635
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	36,892	(36,892)
Taos & Lawrence Ranch Expenses	53,578	36,373	17,205	68%	40,783	4,410
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(36,373)	(36,373)		(3,892)	(32,481)
Ticketing Services Revenues	845,295	893,836	48,541	106%	890,383	3,453
Ticketing Services Transfers	(24,652)	41,303	65,955	-168%	(24,084)	65,387
Total Ticketing Services Revenues	820,643	935,139	114,496	114%	866,299	68,840
Total Ticketing Services Expenses	820,643	937,581	(116,938)	114%	862,679	(74,902)
Net Ticketing Services Revenue/(Expense)	-	(2,442)	(2,442)		3,620	(6,062)
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,484	4,484
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,318	(7,318)
Total VP for Institutional Support Services Revenues	38,375,511	36,649,594	(1,725,917)	96%	43,189,977	(6,540,383)
Total VP for Institutional Support Services Expenses	38,215,511	36,161,434	2,054,077	95%	43,909,651	7,748,217
Net VP for Institutional Support Services Revenue/(Expense)	160,000	488,160	328,160		(719,674)	1,207,834
VP for Student Affairs						
AVP Ops/Student Life Revenues	3,311,105	3,243,125	(67,980)	98%	2,799,469	443,656
AVP Ops/Student Life Transfers	(1,636,092)	(929,092)	707,000	57%	(471,897)	(457,195)
Total AVP Ops/Student Life Revenues	1,675,013	2,314,033	639,020	138%	2,327,572	(13,539)
Total AVP Ops/Student Life Expenses	1,866,709	2,252,302	(385,593)	121%	2,483,568	231,266
Net AVP Ops/Student Life Revenue/(Expense)	(191,696)	61,731	253,427		(155,996)	217,727
Lobo Cash Revenues	33,385	69,382	35,997	208%	38,417	30,965
Lobo Cash Expenses	56,491	54,213	(2,278)	96%	47,036	(7,177)
Net Lobo Cash Revenue/(Expense)	(23,106)	15,169	38,275		(8,619)	23,788
Student Health Center Revenues	7,007,022	7,359,951	352,929	105%	7,508,916	(148,965)
Student Health Center Expenses	7,007,022	7,819,516	(812,494)	112%	7,363,828	(455,688)
Net Student Health Center Revenue/(Expense)	-	(459,565)	(459,565)		145,088	(604,653)
Student Union Revenues	1,966,051	2,562,544	596,493	130%	3,236,592	(674,048)
Student Union Expenses	2,234,956	3,217,539	(982,583)	144%	2,831,330	(386,209)
Net Student Union Revenue/(Expense)	(268,905)	(654,995)	(386,090)		405,263	(1,060,258)
Total VP for Student Affairs Revenues	10,681,471	12,305,910	1,624,439	115%	13,111,497	(805,587)
Total VP for Student Affairs Expenses	11,165,178	13,343,570	(2,182,948)	120%	12,725,762	(617,808)
Net VP for Student Affairs Revenue/(Expense)	(483,707)	(1,037,660)	(553,953)		385,735	(1,423,395)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	3,066	(2,434)	56%	2,017	1,049
Art Museum Expenses	5,500	8,069	(2,569)	147%	-	(8,069)
Net Art Museum Revenue/(Expense)	-	(5,003)	(5,003)		2,017	(7,020)
CE Conference Ctr Revenues	200,000	233,445	33,445	117%	233,503	(58)
CE Conference Ctr Transfers	(43,431)	(15,400)	28,031	35%	(9,039)	(6,361)
Total CE Conference Ctr Revenues	156,569	218,045	61,476	139%	224,464	(6,419)
Total CE Conference Ctr Expenses	156,569	191,634	(35,065)	122%	223,544	31,910
Net CE Conference Ctr Revenue/(Expense)	-	26,411	26,411		920	25,491
Maxwell Museum Revenues	40,000	43,671	3,671	109%	38,495	5,176
Maxwell Museum Expenses	40,000	40,386	(386)	101%	35,241	(5,145)
Net Maxwell Museum Revenue/(Expense)	-	3,285	3,285		3,253	32
Other Revenues	55,000	50,809	(4,191)	92%	25,812	24,997
Other Expenses	55,000	43,214	11,786	79%	49,662	6,448
Net Other Revenue/(Expense)	-	7,595	7,595		(23,850)	31,445
Total Provost and Other Units Revenues	257,069	315,591	58,522	123%	290,787	24,804
Total Provost and Other Units Expenses	257,069	283,303	(26,234)	110%	308,447	25,144
Net Provost and Other Units Revenue/(Expense)	-	32,288	32,288		(17,660)	49,948
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	49,314,051	49,271,095	(42,956)	100%	56,592,261	(7,321,166)
Total Auxiliary & Concessions Expenses	49,637,758	49,788,307	(150,549)	100%	56,943,860	7,155,553
Net Auxiliary Revenue/(Expense)	(323,707)	(517,212)	(193,505)		(351,599)	(165,613)
Net Athletics Revenue/(Expense)	(146,955)	(74,017)	72,938		(677,558)	603,541
Net Auxiliary and Athletics Revenue/(Expense)	(470,662)	(591,229)	(120,567)		(1,029,157)	437,928
Net Branch Campuses Aux Revenue/(Expense)	(71,365)	108,665	180,030		82,161	26,504
Net All Auxiliary and Athletics Revenue/(Expense)	(542,027)	(482,564)	59,463		(946,996)	464,432

UNM Debt Service Schedule

As of June 30, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment due on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$113,480,000	\$2,590,000	\$2,629,226	\$2,629,226	\$7,848,453
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (due 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$7,345,000	\$1,195,000	\$192,806	\$192,806	\$1,580,613
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,220,000	\$295,000	\$225,687	\$225,687	\$746,374
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$394,490	\$394,490	\$2,328,980
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$676,006	\$676,006	\$2,262,011
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$663,800	\$663,800	\$3,497,600
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$15,620,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$729,176,671	\$556,635,168	\$19,847,934	\$13,086,702	\$13,823,343	\$46,757,978

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY14 UNM Debt Service - Source of Funds

As of June 30, 2014

	Series 2012	Series 2017A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the twelfth month period ended June 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	260,673,000	260,673,932	932	100%
State Special Project Appropriations	1,055,900	1,055,900	-	100%
Tobacco Settlement Appropriations	1,130,600	1,130,600	-	100%
Mill Levy	6,979,086	7,652,287	673,201	110%
Total Instruction and General Appropriations	269,838,586	270,512,719	674,133	100%
Research				
State Special Project Appropriations	6,086,446	6,086,446	-	100%
Tobacco Settlement Appropriations	979,800	979,800	-	100%
Cigarette Tax Appropriations	3,226,650	3,932,333	705,683	122%
Total Research Appropriations	10,292,896	10,998,579	705,683	107%
Public Service				
State Special Project Appropriations	4,332,244	4,332,244	-	100%
Total Public Service Appropriations	4,332,244	4,332,244	-	100%
Clinical Operations				
State Special Project Appropriations	23,508,508	26,508,508	3,000,000	113%
Tobacco Settlement Appropriations	851,700	851,700	-	100%
Total Clinical Operations Appropriations	24,360,208	27,360,208	3,000,000	112%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the twelfth month period ended June 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	180,474,500	180,475,432	932	100%
State Special Project Appropriations				
African American Student Services	22,873	22,873	-	100%
Disabled Student Services	192,400	192,400	-	100%
ENLACE	64,329	64,329	-	100%
Hispanic Student Center	107,143	107,143	-	100%
Minority Graduate Recruitment	117,646	117,646	-	100%
Native American Studies Intervention	354,047	354,047	-	100%
Pre-College Minority Student Math & Science	197,462	197,462	-	100%
Total State Special Project Appropriations	1,055,900	1,055,900	-	100%
Total Instruction and General Appropriations	181,530,400	181,531,332	932	100%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	977,850	-	100%
Manufacturing Engineering	556,900	556,900	-	100%
Morrissey Hall	47,500	47,500	-	100%
Resource Geographic Information System	65,400	65,400	-	100%
Utton Transboundary Resource Center	292,400	292,400	-	100%
Total State Special Project Appropriations	1,940,050	1,940,050	-	100%
Total Research Appropriations	1,940,050	1,940,050	-	100%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	378,200	-	100%
College Prep Mentoring/School of Law	119,593	119,593	-	100%
College Preparatory Mentoring	168,107	168,107	-	100%
Corrine Wolfe Law Center/Child Abuse Training	170,300	170,300	-	100%
Family Development Program	438,500	438,500	-	100%
ISTEC	48,595	48,595	-	100%
Judicial Selection	22,800	22,800	-	100%
KNME-TV	1,168,900	1,168,900	-	100%
Land Grant Studies Program	131,800	131,800	-	100%
N. M. Historical Review	47,600	47,600	-	100%
Small Business Innovation & Research Outreach	125,000	125,000	-	100%
Southwest Indian Law Clinic	208,200	208,200	-	100%
Spanish Colonial Research Center (SW Research Ctr)	120,650	120,650	-	100%
Spanish Resource Center	41,105	41,105	-	100%
Substance Abuse Program	136,500	136,500	-	100%
Wildlife Law Education	70,400	70,400	-	100%
Total State Special Project Appropriations	3,396,250	3,396,250	-	100%
Total Public Service Appropriations	3,396,250	3,396,250	-	100%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the twelfth month period ended June 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations

Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	9,118,300	-	100%
Los Alamos	1,876,000	1,876,000	-	100%
Valencia	5,350,000	5,350,000	-	100%
Taos	3,418,600	3,418,600	-	100%
Total Instruction & General Appropriations	19,762,900	19,762,900	-	100%
Mill Levy				
McKinley County	2,100,000	2,533,645	433,645	121%
Los Alamos County	686,500	691,214	4,714	101%
Valencia County	2,522,386	2,553,691	31,305	101%
Taos County	1,670,200	1,873,737	203,537	112%
Total Mill Levy	6,979,086	7,652,287	673,201	110%
Total Branch Appropriations	26,741,986	27,415,187	673,201	103%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the twelfth month period ended June 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
Instruction and General				
Instruction & General Appropriations	60,435,600	60,435,600	-	100%
Tobacco Settlement Appropriations				
Instruction & General	610,524	610,524	-	100%
Pediatric Specialty Education	260,038	260,038	-	100%
Trauma Specialty Education	260,038	260,038	-	100%
Total Tobacco Settlement Appropriations	1,130,600	1,130,600	-	100%
Total Instruction and General Appropriations	61,566,200	61,566,200	-	100%
Research				
State Special Project Appropriations				
Cancer Center	2,663,774	2,663,774	-	100%
Hepatitis C, Project ECHO	1,482,622	1,482,622	-	100%
Total State Special Project Appropriations	4,146,396	4,146,396	-	100%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	979,800	-	100%
Total Tobacco Settlement Appropriations	979,800	979,800	-	100%
Cigarette Tax Appropriations	3,226,650	3,932,333	705,683	122%
Total Research Appropriations	8,352,846	9,058,529	705,683	108%
Public Service				
State Special Project Appropriations				
Center for Native American Health	271,594	271,594	-	100%
Out of County Indigent	664,400	664,400	-	100%
Total State Special Project Appropriations	935,994	935,994	-	100%
Total Public Service Appropriations	935,994	935,994	-	100%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	3,283,396	-	100%
Office of the Medical Investigator	4,797,800	4,797,800	-	100%
Pediatric Oncology	1,282,197	1,282,197	-	100%
Poison and Drug Info Center	1,524,915	1,524,915	-	100%
Native American Suicide Prevention	100,000	100,000	-	100%
UNM Hospitals	12,520,200	15,520,200	3,000,000	124%
Total State Special Project Appropriations	23,508,508	26,508,508	3,000,000	113%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	261,400	-	100%
Poison and Drug Info Center	590,300	590,300	-	100%
Total Tobacco Settlement Appropriations	851,700	851,700	-	100%
Total Clinical Operations Appropriations	24,360,208	27,360,208	3,000,000	112%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Instruction and General					
Tuition and Fees Revenues	156,064,012	155,143,054	(920,958)	99%	143,596,188
State/Local Appropriations	181,530,400	181,531,332	932	100%	173,889,780
F & A Revenues	22,500,000	21,468,499	(1,031,501)	95%	22,052,795
Transfers	(61,188,505)	(60,768,192)	420,313	99%	(63,796,768)
Other Revenues	12,359,315	12,349,173	(10,142)	100%	12,615,966
Total Instruction and General Revenues	311,265,222	309,723,866	(1,541,356)	100%	288,357,960
Salaries	199,556,734	190,828,032	(8,728,702)	96%	183,077,541
Benefits	62,555,578	60,928,547	(1,627,031)	97%	53,693,152
Other Expenses	66,008,362	62,243,482	(3,764,880)	94%	60,034,224
Total Instruction and General Expenses	328,120,674	314,000,061	(14,120,613)	96%	296,804,917
Net Instruction and General Revenue/(Expense)	(16,855,452)	(4,276,195)	12,579,257		(8,446,957)
Research					
State/Local Appropriations	1,940,050	1,940,050	-	100%	1,699,940
Transfers	16,074,795	16,724,809	650,014	104%	19,445,830
Other Revenues	3,311,388	1,389,776	(1,921,612)	42%	1,387,029
Total Research Revenues	21,326,233	20,054,635	(1,271,598)	94%	22,532,798
Salaries and Benefits	15,982,330	10,321,979	(5,660,351)	65%	10,710,464
Other Expenses	18,474,763	8,868,697	(9,606,066)	48%	8,298,708
Total Research Expenses	34,457,093	19,190,676	(15,266,417)	56%	19,009,172
Net Research Revenue/(Expense)	(13,130,860)	863,959	13,994,819		3,523,626
Public Service					
State/Local Appropriations	3,396,250	3,396,250	-	100%	3,234,760
Sales and Services Revenues	9,401,383	8,390,367	(1,011,016)	89%	8,381,745
Gifts	6,582,661	8,765,628	2,182,967	133%	9,091,959
Transfers	783,952	375,671	(408,281)	48%	(446,971)
Other Revenues	4,790,242	5,140,140	349,898	107%	4,719,121
Total Public Service Revenues	24,954,488	26,068,056	1,113,568	104%	24,980,614
Salaries and Benefits	13,908,510	13,046,626	(861,884)	94%	12,467,607
Other Expenses	17,723,986	13,333,560	(4,390,426)	75%	11,657,448
Total Public Service Expenses	31,632,496	26,380,186	(5,252,310)	83%	24,125,056
Net Public Service Revenue/(Expense)	(6,678,008)	(312,130)	6,365,878		855,558

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Student Aid					
Private Grants/Gifts	2,560,860	5,173,767	2,612,907	202%	4,703,761
State Lottery Scholarships	37,485,948	37,990,538	504,590	101%	34,501,721
Transfers	12,661,505	15,308,593	2,647,088	121%	14,380,150
Other Revenues	1,237,262	845,238	(392,024)	68%	1,803,639
Total Student Aid Revenues	53,945,575	59,318,136	5,372,561	110%	55,389,270
Salaries and Benefits	2,128,273	2,525,236	396,963	119%	2,103,703
Other Expenses	58,844,575	57,396,245	(1,448,330)	98%	52,770,993
Total Student Aid Expenses	60,972,848	59,921,481	(1,051,367)	98%	54,874,696
Net Student Aid Revenue/(Expense)	(7,027,273)	(603,345)	6,423,928		514,574
Student Activities					
Fee Revenues	6,024,574	5,884,242	(140,332)	98%	5,603,056
Sales and Services Revenues	1,432,795	1,707,874	275,079	119%	1,816,817
Transfers	263,010	498,558	235,548	190%	917,391
Other Revenues	74,024	170,764	96,740	231%	189,791
Total Student Activities Revenues	7,794,403	8,261,438	467,035	106%	8,527,055
Salaries and Benefits	3,943,032	4,315,805	372,773	109%	4,263,496
Other Expenses	4,282,135	3,950,215	(331,920)	92%	4,254,080
Total Student Activities Expenses	8,225,167	8,266,020	40,853	100%	8,517,577
Net Student Activities Revenue/(Expense)	(430,764)	(4,582)	426,182		9,478
Auxiliaries					
Auxiliaries Revenues	49,314,051	49,271,095	(42,956)	100%	56,592,261
Athletics Revenues	30,892,086	32,871,125	1,979,039	106%	31,868,937
Total Auxiliaries Revenues	80,206,137	82,142,220	1,936,083	102%	88,461,198
Auxiliaries Expenses	49,637,758	49,788,307	150,549	100%	56,943,860
Athletics Expenses	31,039,041	32,945,142	1,906,101	106%	32,546,495
Total Auxiliaries Expenses	80,676,799	82,733,449	2,056,650	103%	89,490,355
Net Auxiliaries and Athletics Revenue/(Expense)	(470,662)	(591,229)	(120,567)		(1,029,157)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Sponsored Programs					
Federal Grants and Contracts Revenues	152,458,726	146,057,627	(6,401,099)	96%	154,643,403
State and Local Grants and Contracts Revenues	19,588,000	13,242,230	(6,345,770)	68%	13,678,691
Non-Governmental Grants and Contracts Revenues	12,281,550	13,837,352	1,555,802	113%	12,195,744
Gifts	-	260,963	260,963	N/A	316,530
Transfers	2,888,000	1,887,983	(1,000,017)	65%	1,425,406
Other Revenues	-	(911,095)	(911,095)	N/A	-
Total Sponsored Programs Revenues	187,216,276	174,375,060	(12,841,216)	93%	182,259,774
Salaries and Benefits	65,849,198	57,686,066	(8,163,132)	88%	56,796,283
Other Expenses	121,367,078	116,688,994	(4,678,084)	96%	125,463,491
Total Sponsored Programs Expenses	187,216,276	174,375,060	(12,841,216)	93%	182,259,774
Net Sponsored Programs Revenue/(Expense)	-	-	-		-
Contingencies					
Total Contingency Revenues	18,983,377	-	(18,983,377)	0%	-
Total Contingency Expenses	(3,887,532)	-	3,887,532	0%	-
Net Contingencies Revenue/(Expense)	22,870,909	-	(22,870,909)		-
Net Current Revenue/(Expense)	(21,722,110)	(4,923,522)	16,798,588		(4,572,878)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Instruction and General					
Tuition and Fees Revenues	8,116,088	7,829,632	(286,456)	96%	8,381,338
State/Local Appropriations	26,741,986	27,415,187	673,201	103%	25,913,595
Transfers	(1,390,727)	(1,827,762)	(437,035)	131%	(3,557,086)
Other Revenues	864,666	755,809	(108,857)	87%	729,933
Total Instruction and General Revenues	34,332,013	34,172,866	(159,147)	100%	31,467,780
Salaries	20,770,176	19,763,096	(1,007,080)	95%	19,315,776
Benefits	5,999,000	6,099,361	100,361	102%	5,432,875
Other Expenses	8,303,945	7,164,992	(1,138,953)	86%	6,691,049
Total Instruction and General Expenses	35,073,121	33,027,449	(2,045,672)	94%	31,439,700
Net Instruction and General Revenue/(Expense)	(741,108)	1,145,417	1,886,525		28,080
Public Service					
State/Local Appropriations	-	-	-	N/A	-
Sales and Services Revenues	370,385	489,342	118,957	132%	400,190
Gifts	111,149	161,483	50,334	145%	181,325
Transfers	18,998	2,963	(16,035)	16%	(30,158)
Other Revenues	50,000	40,875	(9,125)	82%	12,309
Total Public Service Revenues	550,532	694,663	144,131	126%	563,666
Salaries and Benefits	366,570	420,936	54,366	115%	506,827
Other Expenses	285,683	278,085	(7,598)	97%	194,680
Total Public Service Expenses	652,253	699,021	46,768	107%	701,507
Net Public Service Revenue/(Expense)	(101,721)	(4,358)	97,363		(137,841)
Student Aid					
Private Grants/Gifts	147,283	184,835	37,552	125%	144,066
Transfers	411,682	318,110	(93,572)	77%	421,457
Other Revenues	20,000	19,768	(232)	99%	21,263
Total Student Aid Revenues	578,965	522,713	(56,252)	90%	586,786
Salaries and Benefits	-	11,069	11,069	N/A	-
Other Expenses	650,733	417,494	(233,239)	64%	406,791
Total Student Aid Expenses	650,733	428,563	(222,170)	66%	406,791
Net Student Aid Revenue/(Expense)	(71,768)	94,150	165,918		179,995

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Student Activities					
Fee Revenues	242,500	262,183	19,683	108%	268,325
Sales and Services Revenues	1,650	13,865	12,215	840%	13,981
Transfers	(39,000)	(39,000)	-	100%	(43,200)
Other Revenues	-	-	-	N/A	-
Total Student Activities Revenues	205,150	237,048	31,898	116%	239,106
Salaries and Benefits	25,286	18,705	(6,581)	74%	16,978
Other Expenses	204,382	165,841	(38,541)	81%	168,859
Total Student Activities Expenses	229,668	184,546	(45,122)	80%	185,837
Net Student Activities Revenue/(Expense)	(24,518)	52,502	77,020		53,269
Auxiliaries					
Bookstore Revenues	2,387,336	1,965,140	(422,196)	82%	2,358,793
Housing and Food Service Revenues	171,880	257,020	85,140	150%	324,995
Transfers	(30,000)	(30,000)	-	100%	4,130
Other Auxiliaries Revenues	22,785	21,754	(1,031)	95%	30,127
Total Auxiliaries Revenues	2,552,001	2,213,914	(338,087)	87%	2,718,045
Bookstore Expenses	2,428,701	1,869,164	(559,537)	77%	2,381,037
Housing and Food Service Expenses	171,880	217,828	45,948	127%	222,048
Other Auxiliaries Expenses	22,785	18,257	(4,528)	80%	32,799
Total Auxiliaries Expenses	2,623,366	2,105,249	(518,117)	80%	2,635,884
Net Auxiliaries Revenue/(Expense)	(71,365)	108,665	180,030		82,161
Sponsored Programs					
Federal Grants and Contracts Revenues	6,509,354	5,803,696	(705,658)	89%	6,385,231
State and Local Grants and Contracts Revenues	2,282,906	2,244,528	(38,378)	98%	1,497,340
Non-Governmental Grants and Contracts Revenues	-	-	-	N/A	(266,909)
Gifts	-	-	-	N/A	-
Transfers	11,821	233,516	221,695	1975%	272,547
Other Revenues	4,000	-	(4,000)	0%	-
Total Sponsored Programs Revenues	8,808,081	8,281,740	(526,341)	94%	7,888,208
Salaries and Benefits	4,564,391	5,506,851	942,460	121%	5,047,585
Other Expenses	4,243,690	2,774,889	(1,468,801)	65%	2,840,623
Total Sponsored Programs Expenses	8,808,081	8,281,740	(526,341)	94%	7,888,208
Net Sponsored Programs Revenue/(Expense)	-	-	-		-
Net Current Revenue/(Expense)	(1,010,480)	1,396,376	2,406,856		205,664

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Instruction and General					
Tuition and Fees Revenues	13,845,210	14,761,353	916,143	107%	13,129,613
State/Local Appropriations	61,566,200	61,566,200	-	100%	60,089,300
F & A Revenues	22,400,000	22,594,829	194,829	101%	21,459,304
Transfers	4,577,997	(2,395,472)	(6,973,469)	-52%	(3,067,958)
Other Revenues	6,188,093	8,395,983	2,207,890	136%	8,666,083
Total Instruction and General Revenues	108,577,500	104,922,893	(3,654,607)	97%	100,276,342
Salaries	69,335,965	67,584,330	(1,751,635)	97%	66,099,570
Benefits	23,914,813	20,713,031	(3,201,782)	87%	18,994,824
Other Expenses	16,446,029	17,224,762	778,733	105%	15,034,459
Total Instruction and General Expenses	109,696,807	105,522,123	(4,174,684)	96%	100,128,853
Net Instruction and General Revenue/(Expense)	(1,119,307)	(599,230)	520,077		147,489
Research					
State/Local Appropriations	8,352,846	9,058,529	705,683	108%	7,896,402
Generated Revenues	(133,721)	508,161	641,882	-380%	416,948
Transfers	8,473,532	9,997,068	1,523,536	118%	9,649,989
Other Revenues	1,442,127	1,336,303	(105,824)	93%	976,651
Total Research Revenues	18,134,784	20,900,061	2,765,277	115%	18,939,990
Salaries and Benefits	12,913,549	12,542,031	(371,518)	97%	12,089,753
Other Expenses	10,097,095	8,784,119	(1,312,976)	87%	8,293,308
Total Research Expenses	23,010,644	21,326,150	(1,684,494)	93%	20,383,061
Net Research Revenue/(Expense)	(4,875,860)	(426,089)	4,449,771		(1,443,071)
Public Service					
State/Local Appropriations	935,994	935,994	-	100%	266,200
Sales and Services Revenues	5,608,599	7,911,705	2,303,106	141%	7,388,673
Gifts	2,440,056	2,404,466	(35,590)	99%	2,380,811
Transfers	1,860,478	1,823,270	(37,208)	98%	1,300,436
Other Revenues	994,755	1,284,569	289,814	129%	1,163,120
Total Public Service Revenues	11,839,882	14,360,004	2,520,122	121%	12,499,240
Salaries and Benefits	5,757,802	7,195,241	1,437,439	125%	7,026,214
Other Expenses	3,070,238	5,869,477	2,799,239	191%	4,835,000
Total Public Service Expenses	8,828,040	13,064,718	4,236,678	148%	11,861,214
Net Public Service Revenue/(Expense)	3,011,842	1,295,286	(1,716,556)		638,026

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Student Aid					
Gifts	1,318,343	1,724,682	406,339	131%	1,508,283
Investment Income	-	-	-	N/A	-
Transfers	1,724,004	1,919,806	195,802	111%	2,055,236
Other Revenues	20	-	(20)	0%	-
Total Student Aid Revenues	3,042,367	3,644,488	602,121	120%	3,563,519
Salaries and Benefits	2,857,496	2,205,023	(652,473)	77%	1,879,793
Other Expenses	2,460,130	1,909,691	(550,439)	78%	1,999,957
Total Student Aid Expenses	5,317,626	4,114,714	(1,202,912)	77%	3,879,750
Net Student Aid Revenue/(Expense)	(2,275,259)	(470,226)	1,805,033		(316,231)
Student Activities					
Fee Revenues	-	-	-	N/A	-
Sales and Services Revenues	33,853	46,881	13,028	138%	-
Transfers	70,486	70,487	1	100%	-
Other Revenues	2,500	2,600	100	104%	-
Total Student Activities Revenues	106,839	119,968	13,129	112%	-
Salaries and Benefits	-	-	-	N/A	-
Other Expenses	82,508	62,722	(19,786)	76%	-
Total Student Activities Expenses	82,508	62,722	(19,786)	76%	-
Net Student Activities Revenue/(Expense)	24,331	57,246	32,915		-
Sponsored Programs					
Federal Grants and Contracts Revenues	89,238,156	93,460,335	4,222,179	105%	95,626,406
State and Local Grants and Contracts Revenues	11,371,493	13,796,216	2,424,723	121%	10,531,855
Non-Governmental Grants and Contracts Revenues	17,171,164	18,467,117	1,295,953	108%	20,623,643
Gifts	-	-	-	N/A	-
Other Revenues	-	-	-	N/A	-
Transfers	1,612,807	2,051,822	439,015	127%	2,062,657
Total Sponsored Programs Revenues	119,393,620	127,775,490	8,381,870	107%	128,844,561
Salaries and Benefits	79,477,905	71,759,572	(7,718,333)	90%	68,448,832
Other Expenses	39,915,715	56,015,918	16,100,203	140%	60,395,729
Total Sponsored Programs Expenses	119,393,620	127,775,490	8,381,870	107%	128,844,561
Net Sponsored Programs Revenue/(Expense)	-	-	-		-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the twelve month period ended June 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Revised Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2013 Year-to-Date Actual
Clinical Operations					
State/Local Appropriations	24,360,208	24,360,208	-	100%	24,090,600
Physician Professional Fee Revenues	116,635,250	106,656,165	(9,979,085)	91%	110,685,617
Hospital Facility Revenues	682,147,351	709,467,869	27,320,518	104%	653,477,496
Other Patient Revenues, net of Allowance	103,443,838	115,233,112	11,789,274	111%	91,086,913
Mil Levy	91,861,429	92,020,266	158,837	100%	91,229,145
Investment Income	38,689,576	41,060,298	2,370,722	106%	13,681,081
Gifts	3,008,398	3,767,153	758,755	125%	3,393,708
Housestaff Revenues	34,486,313	34,093,214	(393,099)	99%	31,448,853
Other Revenues	26,260,360	24,572,895	(1,687,465)	94%	20,100,574
Total Clinical Operations Revenues	1,120,892,723	1,151,231,180	30,338,457	103%	1,039,193,987
Salaries and Benefits	617,122,868	610,524,052	(6,598,816)	99%	581,771,610
Interest Expense	8,272,882	8,243,316	(29,566)	100%	8,445,683
Housestaff Expenses	34,486,313	34,087,442	(398,871)	99%	31,444,613
Other Expenses	455,283,560	491,666,631	36,383,071	108%	418,204,455
Total Clinical Operations Expenses	1,115,165,623	1,144,521,441	29,355,818	103%	1,039,866,361
Net Clinical Operations Revenue/(Expense)	5,727,100	6,709,739	982,639		(672,374)
Contingencies					
Total Contingency Revenues	873,712	-	(873,712)	0%	-
Total Contingency Expenses	(4,353,109)	-	4,353,109	0%	-
Net Contingencies Revenue/(Expense)	5,226,821	-	(5,226,821)		-
Net Current Revenue/(Expense)	5,719,668	6,566,726	847,058		(1,646,161)

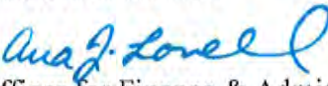


Office of the Senior Executive Officer
Finance & Administration
Health Science Center
1 University of New Mexico
MSCO9 5300
Albuquerque, NM 87131

MEMORANDUM

DATE: August 27, 2014

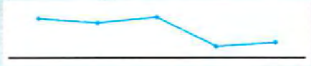





TO: David W. Harris, Executive Vice President
Dr. Paul B. Roth, Chancellor for HSC

FROM: Ava J. Lovell CPA 
Senior Executive Officer for Finance & Administration HSC

RE: Information Item for Board of Regents' Finance & Facilities Committee Meeting

The HSC Semi-Annual Detailed Financial Report for the year ended June 2014 is hereby submitted for presentation at the *September 9, 2014* Finance and Facilities meeting. Handouts will also be available the day of the meeting.

**Health Sciences Center
Metrics (Preliminary and Unaudited)**

Benchmark		Expected	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	Fiscal Year Trend
Approximate Cash Flow/(Use) from Operations * <i>(Amounts are in thousands)</i>	HSC	⬆️	\$23,359	\$20,786	\$24,119	\$6,768	\$9,003	
	UNMMG	⬆️	\$6,783	\$25,920	\$2,522	\$10,350	\$10,987	
	UNMH	⬆️	\$54,958	\$44,673	\$27,905	\$24,397	\$2,269	
	SRMC	⬆️	NA	NA	NA	(\$6,040)	\$6,547	
* Approximate Cash Flow/(Use) from Operations = Operating Net Margin plus Depreciation Expense								
Operating Net Margin <i>(Amounts are in thousands)</i>	HSC	⬆️	\$23,359	\$20,786	\$24,119	\$6,768	\$9,003	
	UNMMG	⬆️	\$6,375	\$25,425	\$1,956	\$9,813	\$10,594	
	UNMH	⬆️	\$21,116	\$9,412	(\$6,937)	(\$8,488)	(\$29,562)	
	SRMC	⬆️	NA	NA	NA	(\$13,998)	(\$2,565)	

**Health Sciences Center
Metrics (Preliminary and Unaudited)**

Benchmark		Expected	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	Fiscal Year Trend
Days Cash on Hand								
Days of Expense in Discretionary Reserves Year End Benchmark - 10 Days	HSC	↑	NA	13.96	13.28	7.39	6.99	
	ACMPE 30 Days *	↑	47.30	3.70	46.40	51.00	44.46	
	UHC 75 Days **	↑	57.00	62.51	56.85	50.47	48.34	
	UHC 75 Days **	↑	NA	NA	NA	42.90	33.33	
* American College of Medical Practice Executives ** University HealthSystem Consortium								
Accounts Receivable Greater Than Ninety Days (Amounts are in thousands)								
	HSC	↓	\$587 7%	\$609 8%	\$239 4%	\$153 3%	\$46 3%	
	UNMMG	↓	\$3,902 14%	\$3,898 13%	\$5,444 21%	\$4,109 14%	\$7,967 22%	
	UNMH***	↓	\$47,512 21%	\$64,702 25%	\$59,733 24%	\$47,320 22%	\$77,777 28%	
	SRMC ****	↓	NA	NA	NA	\$1,802 23%	\$774 13%	
*** UNMH Account Receivable Greater Than Ninety Days excludes liens **** SRMC Account Receivable Greater Than Ninety Days reflects Net Accounts Receivable - all other receivables are shown at Gross								



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - University HSC Only*
2014 Fiscal Year-to-Date Summary through June 30, 2014 (Preliminary and Unaudited)
(In thousands)

* UNIVERSITY HSC ONLY INCLUDES: SOM, CON, COP, HSLIC, ADMIN, RESEARCH

	University HSC FY 2014 Revised Budget	University HSC FY 2014 YTD 6/30/14 Actual	University HSC FY 2013 Year End Actual	University HSC FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (100%)	University HSC FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (100%)
1 UNM MEDICAL GROUP REVENUES	113,721	106,656	110,686	94%	96%
2 UNM HOSPITALS REVENUES	120,678	136,977	100,233	114%	137%
3 SRMC REVENUES	17,010	16,024	11,848	94%	135%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	13,300	N/A	0%
5 TUITION AND FEES	14,586	14,806	13,177	102%	112%
6 CIGARETTE TAX APPROPRIATIONS	3,227	3,932	3,363	122%	117%
7 RPSP APPROPRIATIONS	17,902	17,902	16,588	100%	108%
8 I&G APPROPRIATIONS	61,566	61,566	59,274	100%	104%
9 I&G MAIN CAMPUS TRANSFERS	18,518	18,518	18,615	100%	99%
10 F&A REVENUES (OH RETURN)	22,400	22,595	21,459	101%	105%
11 HSC/UNM INTERNAL TRANSFERS	(5,007)	(6,229)	(3,270)	124%	190%
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	20,102	13,759	13,467	68%	102%
14 CONTRACT AND GRANT REVENUES	128,092	132,502	131,070	103%	101%
TOTAL REVENUES	532,795	539,008	509,810	101%	106%
15 TOTAL COMPENSATION EXPENSES	337,504	337,729	319,157	100%	106%
16 SUPPLIES/MEDICAL SUPPLIES	11,841	11,916	11,723	101%	102%
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	5,217	4,700	4,656	90%	101%
20 STUDENT COSTS	3,539	2,422	2,123	68%	114%
21 PATIENT CARE COSTS	893	1,431	852	160%	168%
22 TELEPHONE/COMMUNICATION COSTS	2,064	2,257	2,294	109%	98%
23 PURCHASED SERVICES	23,060	26,891	24,091	117%	112%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	1,250	1,134	1,499	91%	76%
26 O&M & LEASES	7,960	7,461	6,900	94%	108%
27 UTILITIES	5,007	4,801	4,874	96%	99%
28 DEPRECIATION	0	0	0	N/A	N/A
29 INTEREST EXPENSE	2,169	2,169	2,169	100%	100%
30 OTHER EXPENSES	8,818	2,958	297	34%	996%
31 CONTRACT AND GRANT EXPENSES	119,394	124,136	122,407	104%	101%
TOTAL EXPENSES	528,716	530,005	503,042	100%	105%
OPERATING NET MARGIN	4,079	9,003	6,768		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,870	2,030	1,386	71%	146%
33 MEANINGFUL USE REVENUE	0	0	0	N/A	N/A
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	0	0	0	N/A	N/A
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,352	6,225	6,995	98%	89%
37 NON-RECURRING TRANSFERS	864	4,440	4,478	514%	99%
TOTAL NON-RECURRING ITEMS	10,086	12,695	12,859	126%	99%
NET INCOME/(USE OF RESERVES)	(6,007)	(3,692)	(6,091)		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - UNMMG Only
2014 Fiscal Year-to-Date Summary through June 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical Operations

	UNMMG FY 2014 Revised Budget	UNMMG FY 2014 YTD 6/30/14 Actual	UNMMG FY 2013 Year End Actual	UNMMG FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (100%)	UNMMG FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (100%)
1 UNM MEDICAL GROUP REVENUES	163,686	162,835	155,686	99%	105%
2 UNM HOSPITALS REVENUES	0	0	0	N/A	N/A
3 SRMC REVENUES	0	0	0	N/A	N/A
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	0	N/A	N/A
5 TUITION AND FEES	0	0	0	N/A	N/A
6 CIGARETTE TAX APPROPRIATIONS	0	0	0	N/A	N/A
7 RPSP APPROPRIATIONS	815	815	815	100%	100%
8 I&G APPROPRIATIONS	0	0	0	N/A	N/A
9 I&G MAIN CAMPUS TRANSFERS	0	0	0	N/A	N/A
10 F&A REVENUES (OH RETURN)	0	0	0	N/A	N/A
11 HSC/UNM INTERNAL TRANSFERS	0	0	0	N/A	N/A
12 MILL LEVY	0	0	0	N/A	N/A
13 OTHER REVENUES	377	3,546	3,231	941%	110%
14 CONTRACT AND GRANT REVENUES	0	0	0	N/A	N/A
TOTAL REVENUES	164,878	167,196	159,732	101%	105%
15 TOTAL COMPENSATION EXPENSES	15,907	15,533	16,233	98%	96%
16 SUPPLIES/MEDICAL SUPPLIES	0	0	0	N/A	N/A
17 UNIVERSITY CLINICIANS PROGRAM	0	0	0	N/A	N/A
18 HOUSESTAFF	0	0	0	N/A	N/A
19 TRAVEL	0	0	0	N/A	N/A
20 STUDENT COSTS	0	0	0	N/A	N/A
21 PATIENT CARE COSTS	15,060	19,065	10,940	127%	174%
22 TELEPHONE/COMMUNICATION COSTS	0	0	0	N/A	N/A
23 PURCHASED SERVICES	117,168	115,568	117,399	99%	98%
24 OTHER MEDICAL SERVICES	0	0	0	N/A	N/A
25 SUB AWARDS/SERVICE CONTRACTS	0	0	0	N/A	N/A
26 O&M & LEASES	474	429	496	91%	86%
27 UTILITIES	0	0	0	N/A	N/A
28 DEPRECIATION	545	393	412	72%	95%
29 INTEREST EXPENSE	0	0	0	N/A	N/A
30 OTHER EXPENSES	11,428	5,614	4,439	49%	126%
31 CONTRACT AND GRANT EXPENSES	0	0	0	N/A	N/A
TOTAL EXPENSES	160,582	156,602	149,919	98%	104%
OPERATING NET MARGIN	4,296	10,594	9,813		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	0	0	0	N/A	N/A
33 MEANINGFUL USE REVENUE	0	(120)	(2,699)	N/A	4%
34 RETURN ON INVESTMENT - TRIWEST	0	0	0	N/A	N/A
35 USE OF UNMMG RESERVES	8,500	11,455	12,406	135%	92%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	0	0	0	N/A	N/A
37 NON-RECURRING TRANSFERS	0	0	0	N/A	N/A
TOTAL NON-RECURRING ITEMS	8,500	11,335	9,707	133%	117%
NET INCOME/(USE OF RESERVES)	(4,204)	(741)	106		



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER - Consolidated HSC
2014 Fiscal Year-to-Date Summary through June 30, 2014 (Preliminary and Unaudited)
(In thousands)

Clinical and Academic Operations

	Consolidated HSC FY 2014 Revised Budget	Consolidated HSC FY 2014 YTD 6/30/14 Actual	Consolidated HSC FY 2013 Year End Actual	Consolidated HSC FY 2014 YTD Actual to FY 2014 Revised Budget Benchmark Rate (100%)	Consolidated HSC FY 2014 YTD Actual to FY 2013 Year End Actual Benchmark Rate (100%)
1 UNM MEDICAL GROUP REVENUES	277,407	269,491	266,372	97%	101%
2 UNM HOSPITALS REVENUES	802,825	846,445	754,375	105%	112%
3 SRMC REVENUES	65,524	69,675	30,775	106%	226%
4 UNM CANCER CENTER CLINICAL REVENUES	0	0	13,300	N/A	0%
5 TUITION AND FEES	14,586	14,806	13,177	102%	112%
6 CIGARETTE TAX APPROPRIATIONS	3,227	3,932	3,363	122%	117%
7 RPSP APPROPRIATIONS	31,237	31,237	29,101	100%	107%
8 I&G APPROPRIATIONS	61,566	61,566	59,274	100%	104%
9 I&G MAIN CAMPUS TRANSFERS	18,518	18,518	18,615	100%	99%
10 F&A REVENUES (OH RETURN)	22,400	22,595	21,459	101%	105%
11 HSC/UNM INTERNAL TRANSFERS	(5,007)	(6,229)	(3,270)	124%	190%
12 MILL LEVY	99,403	100,003	112,062	101%	89%
13 OTHER REVENUES	28,332	27,792	29,094	98%	96%
14 CONTRACT AND GRANT REVENUES	144,823	150,365	136,869	104%	110%
TOTAL REVENUES	1,564,842	1,610,196	1,484,566	103%	108%
15 TOTAL COMPENSATION EXPENSES	789,302	787,774	751,417	100%	105%
16 SUPPLIES/MEDICAL SUPPLIES	163,457	165,883	149,490	101%	111%
17 UNIVERSITY CLINICIANS PROGRAM	61,502	59,387	53,325	97%	111%
18 HOUSESTAFF	27,145	26,050	24,905	96%	105%
19 TRAVEL	5,933	5,411	5,382	91%	101%
20 STUDENT COSTS	3,539	2,422	2,123	68%	114%
21 PATIENT CARE COSTS	65,323	71,199	54,337	109%	131%
22 TELEPHONE/COMMUNICATION COSTS	5,634	5,940	5,958	105%	100%
23 PURCHASED SERVICES	177,636	179,467	169,149	101%	106%
24 OTHER MEDICAL SERVICES	23,438	28,061	24,585	120%	114%
25 SUB AWARDS/SERVICE CONTRACTS	11,592	11,833	9,875	102%	120%
26 O&M & LEASES	25,180	25,009	22,878	99%	109%
27 UTILITIES	11,969	11,902	11,591	99%	103%
28 DEPRECIATION	41,728	41,336	41,255	99%	100%
29 INTEREST EXPENSE	14,104	13,826	13,614	98%	102%
30 OTHER EXPENSES	45,842	63,090	28,180	138%	224%
31 CONTRACT AND GRANT EXPENSES	119,394	124,136	122,407	104%	101%
TOTAL EXPENSES	1,592,720	1,622,726	1,490,471	102%	109%
OPERATING NET MARGIN	(27,878)	(12,530)	(5,905)		
NON-RECURRING ITEMS					
32 CAPITAL EXPENDITURES	2,870	2,030	1,386	71%	146%
33 MEANINGFUL USE REVENUE	0	(120)	(2,954)	N/A	4%
34 RETURN ON INVESTMENT - TRIWEST	(39,873)	(39,873)	(12,678)	100%	315%
35 USE OF UNMMG RESERVES	8,500	11,455	12,406	135%	92%
36 RECRUITMENT/STARTUP/SCHOLARSHIPS	6,352	6,225	6,995	98%	89%
37 NON-RECURRING TRANSFERS	864	4,440	4,478	514%	99%
TOTAL NON-RECURRING ITEMS	(21,287)	(15,843)	9,633	74%	-164%
NET INCOME/(USE OF RESERVES)	(6,591)	3,313	(15,538)		

GLOSSARY OF REPORT CATEGORIES

FINANCIAL STATEMENT CATEGORY	UNMH	UNMMG	UNM Hospitals	SRMC
15 TOTAL COMPENSATION EXPENSES	Salary, wages & benefits	Salaries and benefits considered to be operating and certain clinical expenses of UNMMG	Salary, wages & benefits	Salary, wages & benefits
16 SUPPLIES/MEDICAL SUPPLIES	Office supplies, computer supplies, dues & memberships, postage charges, recruitment expenses, non capital equipment, computers, food, lab supplies, uniforms, training materials, etc.	N/A	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.	Medical supplies for: lab, radiology, blood, pharmaceuticals, biologics, implantable devices, office supplies, computer supplies, photocopy expense, forms, linen, food, uniforms, and training materials.
17 UNIVERSITY CLINICIANS PROGRAM	N/A	N/A	Special clinician program to support SOM	Special clinician program to support SOM
18 HOUSESTAFF	N/A	N/A	Reimbursement of patient care services provided by residents who are employed by SOM.	Reimbursement of patient care services provided by SOM through UNMMG.
19 TRAVEL	Travel - in state, out of state, foreign, business meals, rental vehicles, new employee moving expenses, vehicle fuel etc.	N/A	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.	Travel - in state, out of state, business meals, rental vehicles, flights, ground transportation, vehicle fuel etc.
20 STUDENT COSTS	Student tuition/fee expense, student travel, scholarships/fellowships, housing, insurance for students, student awards, etc.	N/A	N/A	N/A
21 PATIENT CARE COSTS	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care & lab, pharmacy and x-ray services for patients	Patient Care costs for inpatient, outpatient care including Tricare laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance	Patient Care costs for inpatient, outpatient care including Tricare laboratory expense, OR instruments, NM Insurance pool premiums, kidney acquisition, step down care (snf) for IV dependent patients, radiation oncology and patient assistance
22 TELEPHONE/COMMUNICATION COSTS	Telephone, voicemail, cellular, long distance, paging and data networking charges	N/A	Telephone, voicemail, cellular, long distance, paging and data networking charges	Telephone, voicemail, cellular, long distance, paging and data networking charges
23 PURCHASED SERVICES	Alarm fees, internet fees, architectural services, auditing services, printing/copying/binding fees, conference/event fees, honoraria, insurance charges (general liability, professional liability), legal services, electronic journals & books, consultant fees, etc.	Includes payment to UNM SOM for physician and other provider services	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.	Recruitment, professional, legal, auditing, consulting fees, promotional/graphics, IT Hosting Cerner, Siemens and PACS, safety and risk services, equifax, laundry, malpractice and liability insurance, etc.
24 OTHER MEDICAL SERVICES	N/A	N/A	Pathology contract, physician services, Executive Medical Directors, Medical Directors, dialysis services for UNM Care patients, OMI MOU, Adult Infusion net	Physician services
25 SUB AWARDS/SERVICE CONTRACTS	Unrestricted Sub Awards, Gain/Loss on Unrestricted Projects	N/A	All service contracts	All service contracts
26 O&M & LEASES	Plant maintenance and repairs, equipment repairs and maintenance, property insurance, auto insurance, facility rent expense	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies	Building maintenance and repairs, equipment repairs and maintenance, repair parts, equipment rent, property insurance, auto insurance, facility rent expense, and housekeeping supplies
27 UTILITIES	Natural gas, electricity, steam, sewer, water, chilled water	N/A	Natural gas, electricity, steam, sewer, water, chilled water	Natural gas, electricity, steam, sewer, water, chilled water

UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Balance Sheet for the Health Sciences Center
2014 Fiscal Year as of June 30, 2014 (Preliminary and Unaudited)
(In thousands)

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	20,214	106,311	19,474	4,590
2 Marketable securities	30,166	34,329	-	-
Receivables:				
3 Patient, net	1,289	99,351	25,471	6,126
4 Receivable from Affiliates	43,955	5,337	6,247	2,131
5 Estimated third party payor settlements	-	32,856	-	2,285
6 County Treasurer	-	1,547	-	103
7 Contracts, Grants and Other	19,140	2,707	-	1,312
8 Other	629	14,674	753	2,736
Total Current Assets	115,393	297,112	51,945	19,283
Assets whose use is limited:				
9 Held by trustee for debt service & other	-	43,494	-	25,041
10 By UNM Hospital Board of Trustees	-	22,422	-	-
11 Board and Other Designated Assets	98,901	-	22,110	-
12 Endowments	107,748	-	-	-
13 Capital Assets, net of depreciation	272,096	247,860	2,564	128,091
TOTAL ASSETS	594,138	610,888	76,619	172,415
LIABILITIES				
14 Accounts Payable	3,195	47,232	3,937	3,586
15 Other accrued liabilities	34,494	37,975	-	2,239
16 Payable to Affiliates	4,124	23,659	26,428	3,459
17 Bonds payable - current	922	5,240	-	11,545
18 Interest payable bonds	103	3,908	-	3,252
19 Estimated third party payor settlements	-	16,057	-	-
20 Bonds payable - non current	17,681	154,180	-	131,880
21 Other liabilities - non current	23,971	7,248	-	-
22 Sponsored Project and Other Deferred Revenue	14,888	-	-	-
TOTAL LIABILITIES	99,378	295,499	30,365	155,961
NET POSITION				
23 Restricted - expendable grants, bequests and contributions	109,242	14,242	-	2
24 Restricted - trust indenture and debt agreement	-	29,981	-	24,098
25 Committed and Dedicated agreements	129,255	-	22,110	-
26 Discretionary Reserve	2,772	170,138	21,571	(7,646)
27 Assets invested in Capital, net of related debt	253,491	101,028	2,573	-
TOTAL NET POSITION	494,760	315,389	46,254	16,454
Current Ratio	2.69	2.22	1.71	2.54
Days Cash on Hand	N/A	48.34	44.46	33.33

UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
ASSETS				
1 Cash and cash equivalents	Funds on deposit with Financial Institution with UNM	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution	Funds on deposit with Financial Institution, plus the remaining balance of the \$46m
2 Marketable securities	Funds invested in securities in accordance with UNM Investment policy	Funds invested in US Treasury	N/A	N/A
3 Patient, net	Pediatric/Newborn Transport Services, net of estimated contractual allowances and estimated bad debt	Patient Receivable after adjustments for discounts and allowances	Patient Receivable for care provided by UNM SOM facility and other practitioners, net of estimated contractual allowances and estimated bad debt	Patient Receivable for facility costs, net of estimated contractual allowances and estimated bad debt
4 Receivable from Affiliates	Related Party Receivables for goods or services provided to UNM Hospitals, UNMMG and SRMC	Related Party Receivable from University HSC and SRMC	Related Party Receivable for negative arbitrage for SRMC	Related Party Receivable from UNMMG and UNMH
5 Estimated third party payor settlements	N/A	Accounts Receivable for IME/GME /DSH	N/A	
6 County Treasurer	N/A	Bernalillo County Mil Levy Receivable	N/A	Sandoval County Mil Levy Receivable
7 Contracts, Grants and Other	Sponsored project receivables and other services invoiced by UNM such as OMI, Resident Physician contracts, etc.	Accounts Receivable from Contracts/UNM MG/Special Billing/Investments	N/A	Other receivable balances. As of year end, a receivable was recorded for the insurance proceeds associated with the damage in the OR due to the flood
8 Other	Prepaid contractual obligations, such as library subscription services and maintenance contracts	Prepaid Expense and Inventory	Pharmacy Inventory	Prepaid Expense and Inventory
9 Held by trustee for debt service & other	N/A	Debt/Mortgage reserve funds to include collateral and intangible assets	N/A	Funds held in Trustee Accounts, Mortgage reserve funds, bond debt service accounts
10 By UNM Hospital Clinical Operations Board	N/A	Investment in TriWest/Tricare Reference Laboratory	N/A	N/A
11 Board and Other Designated Assets	Funds dedicated to UNM Hospitals Capital Initiatives and unexpended plant funds	15 N/A	Department, SOM Investment in UNMMG and Quality Reserves	The original bond proceeds were used to purchase GNMA's which collateralize the mortgage with Prudential



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Glossary of Report Categories

	University HSC	UNM Hospitals	UNMMG	SRMC
NET POSITION				
23 Restricted - expendable grants, bequests and contributions	Restricted monies used in accordance with donor intent, contracts and bequests	Restricted monies used in accordance with donor intent, contracts and bequests	N/A	Restricted monies used in accordance with donor intent, contracts and bequests
24 Restricted - trust indenture and debt agreement	N/A	Restricted monies for Debt Service, Collateral, and Mortgage Reserve	N/A	Restricted monies for Mortgage reserve, Bond Debt Service
25 Committed and Dedicated agreements	Funds that have been committed for future expenditures. Dedicated funds have a clear focused purposed with for specific use.	N/A	Department, SOM Investment in UNMMG and Quality Fund Balances	N/A
26 Discretionary Reserve	Remaining fund balance after accounting for all restricted, committed and dedicated funds	Chief operating fund for all financial resources except those accounted for in another fund	Other operating reserves	Chief operating fund for all financial resources except those accounted for in another fund
27 Assets invested in Capital, net of related debt	Property, Plant and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt	Furniture and Equipment after adjustment for related bond debt	Property, Plant and Equipment after adjustment for related bond debt




University Services

University Services Business Operations	UNM Surplus Property
UNM Copy Center	UnivServ Shipping and Receiving
UNM Mailing Systems	UNM Inventory Control
UNM Records Management	Chem Stores/CRLS
http://www.unm.edu/~univserv/	Print Management Program

Date: August 22, 2014

To: Bruce Cherrin, Chief Procurement Officer
Purchasing Department

From: Debra L. Fondino 
Associate Director, University Services

Subject: Equipment Disposition – August 2014

Attached for your review and submission to the Board of Regents are the Surplus Property Disposition Detail lists for the month of July, 2014 and August, 2014.

Consistent with UNM Board of Regents Policy 7.9 and the Disposition of Surplus Property Act, 13-6-1, NMSA 1978, and based upon documentation submitted by the UNM departments responsible for the equipment, I certify that the equipment identified on the list is worn-out, unusable or obsolete to the extent that the items are no longer economical or safe for continued use by the University. I recommend that the items be deleted from UNM's inventory and disposed of in accordance with the above noted Regents Policy and Surplus Property Act.

Surplus Property Department
Disposition Detail List
as of 07/31/2014

UNM#	Department surplussing equipment	Description	Manufacturer	Model#	Serial#	Year	Acquisition Cost	NBV	Method Of Disposal	Disposal Date
(1) 161984	Center for High Tech Materials CHTM	MONOCHROMETER/SPECTR	InstrSA	980022	821303	1/1/1981	11,870.00	0.00	Obsolete	7/31/2014
(1) 165791	Center for High Tech Materials CHTM	CRATE	BIRA		10359-S	1/1/1984	5,060.00	0.00	Obsolete	7/31/2014
(1) 175181	Center for High Tech Materials CHTM	POWER SUPPLY	Adv Energy	MDXK5	37872011	1/1/1986	8,894.00	0.00	Obsolete	7/31/2014
(1) 179100	Center for High Tech Materials CHTM	CONTROLLER DEPOSITIO	Leybold	013093	30-0040	1/1/1987	6,915.00	0.00	Obsolete	7/31/2014
(1) 182509	Center for High Tech Materials CHTM	POWER SUPPLY	Adv Energy	2011-000-E	7325	1/15/1988	8,393.00	0.00	Obsolete	7/31/2014
(1) 182510	Center for High Tech Materials CHTM	POWER SUPPLY	Adv Energy	2011-000-E	7323	1/15/1988	8,393.00	0.00	Obsolete	7/31/2014
(1) 182511	Center for High Tech Materials CHTM	POWER SUPPLY	Adv Energy	2011-000-E	7324	1/15/1988	8,393.00	0.00	Obsolete	7/31/2014
218260	Biology Department	COMPUTER PORTABLE	Micron	P133	5934190001	8/10/1996	5,858.00	0.00	Too Costly to Repair	7/29/2014
233133	Chemistry Department	COMPUTER CRT WORKSTA	Digital	500AU	N183004636	9/15/1998	7,572.00	0.00	Obsolete	7/28/2014
(2) 236831	Chemistry Department	COMPUTER CPU/SYSTEM	Centra	EV6		6/10/1999	10,403.00	0.00	Obsolete	7/28/2014
(3) 256765	Center for High Tech Materials CHTM	STAGE	Advanced	Automation 300B		7/10/2002	26,700.00	3,560.38	Obsolete	7/29/2014
259442	Psychiatry Psych	VIDEO MONITOR	Visual	VCS-PLC-FXH323		1/16/2003	8,963.00	0.00	Obsolete	7/28/2014
261412	Police Department	TELEVISION	Gateway	42" Plasma TV	1097457262	6/10/2003	5,903.00	0.00	Obsolete	7/29/2014
263974	Accessibility Resource Center	FIREWALL	Cisco	PIX 51SE	CNM7M3PBRA	11/13/2003	9,603.00	0.00	Obsolete	7/29/2014

Disposition value: \$132,920.00

Disposition bookvalue: 3,560.38

Total Dispositon Items: 14

7/31/14

Additional Notes to Surplus listings dated 7/31/14:

1 – Assets# 161984, 165791, 175181, 179100, 182509, 182510, and 182511 are constituted by a Monochrometer, (the only item with an original cost of more than \$10,000), a Crate, a Controller Deposition, and 4 Power Supplies from the department of the Center for High Tech Materials (CHTM). All except one Power Supply were purchased in the 1980's and were long ago obsolete. They have been in storage for many years; the department is now clearing out items that are no longer useful.

2 – Asset# 236831 is from the Chemistry and Chemical Biology Department. It is a 15-year old computer that has a broken motherboard and is very outdated at this point.

3 – Asset# 256765 is a 2002 Automation 300B Stage, which is inside of asset# 252164, a Microscope Electron. It allows computer control of the stage and allows E beam lithography to be performed. Although the Microscope is not listed on the report since its cost was below \$5,000, the entire unit is being disposed. It is obsolete and would now be too costly to operate and maintain. Parts have been cannibalized for other equipment; the rest was sent to Surplus Property.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to re-invest in the mission of the requesting department.

Surplus Property Department
Disposition Detail List
as of 08/22/2014

UNM#	Department surplussing equipment	Description	Manufacturer	Model#	Serial#	Year	Acquisition Cost	NBV	Method Of Disposal	Disposal Date
198422	Pathology Department	CYCLER THERMO	PerkinElme	DNA480		8/11/1992	6,696.00	0.00	Obsolete	8/22/2014
203703	Pathology Department	CENTRIFUGE REFRIGERA	Braun	2K15	31452	12/10/1993	6,207.00	0.00	Obsolete	8/22/2014
219368	Theatre and Dance	SPOTLIGHT	Martin	ROBOSCAN1220	SM9551471134	7/15/1996	5,432.00	0.00	Obsolete	8/22/2014
219370	Theatre and Dance	SPOTLIGHT	Martin	ROBOSCAN1220	SM9551471136	7/15/1996	5,432.00	0.00	Obsolete	8/22/2014
219371	Theatre and Dance	SPOTLIGHT	Martin	ROBOSCAN1220	SM9551471133	7/15/1996	5,432.00	0.00	Obsolete	8/22/2014
233305	Neurosciences	READER MICROPLATE	Dynex	MRX2	1CXD3116	9/5/1998	7,018.00	0.00	Obsolete	8/8/2014
235443	Ctr for Adv. Research Computing	COMPUTER TAPE BACK-U	Mcbride	DLT 7000	2B84664088	2/24/1999	8,145.00	0.00	Obsolete	8/19/2014
(1) 241533	Cell Biology Administration	INCUBATOR DUAL CHAMB	VWR	3 GAS CSA 115V	699081078	5/16/2000	10,741.00	0.00	Beyond Repair	8/8/2014
(2) 251468	Pathology Department	PIPETTING MACHINE	FisherScien	MICROPLATE	PRC384M	7/18/2001	17,013.00	0.00	Obsolete	8/22/2014
254371	Radiology Department	CAMERA SYSTEM	Sci	CCTV		2/28/2002	8,425.00	0.00	Obsolete	8/22/2014
(3) 255903	Ctr for Adv. Research Computing	COMPUTER NETWORKING	Quantum	SNAP 1200	FCC11E0623	6/5/2002	12,859.00	0.00	Obsolete	8/19/2014
(3) 255904	Ctr for Adv. Research Computing	COMPUTER NETWORKING	Quantum	SNAP 1200	FCC11E0588	6/5/2002	12,860.00	0.00	Obsolete	8/19/2014
257673	Cell Biology Administration	PROCESSOR	LithoSuppl	GL22XL	9245	9/13/2002	6,845.00	0.00	Obsolete	8/8/2014
263078	Ctr for Adv. Research Computing	COMMUNICATION SERVER	Quantum	NAS SNAP SERVER	600043	9/11/2003	6,612.00	0.00	Obsolete	8/19/2014
(4) N00001835	Cell Biology	Biospectrometry Station	Grizzly	ABI Voyager DE		1/24/2005	46,250.00	0.00	Beyond Repair	8/8/2014
N00004695	Neurosciences	LABORATORY FREEZER	SolowEnvir	U85-25	0405570	3/11/2005	6,325.00	0.00	Beyond Repair	8/8/2014

Disposition value: \$172,292.00

Disposition bookvalue: 0.00

Total Dispositon Items: 16

8/22/14

Additional Notes to Surplus listings dated 8/22/14:

1 – Asset# 241533 is a cell incubator from the Cell Biology Department that is 14 years old, is obsolete and is now non-functional.

2 – Asset# 251468 is a Pipetting Machine (Robotic System) from the Pathology Department purchased in 2001. This system was used for cell counting but is now outdated; it no longer possesses the required specifications necessary for research. Although all faculty members were given the opportunity to utilize the machine for their own research use, all declined due to the outdated nature of the machine.

3 – Assets# 255903 and 255904 are computer networking Quantum Snap Server 12000s, previously used as mass storage for joint computational research between the Center for Advanced Research Computing and the Department of Mathematics and Statistics. They are now technologically obsolete and have not been used for several years. Sending them to Surplus Property will make room for an upgraded mass storage system.

4 – Asset# N00001835 is a Biospectrometry Station from the Department of Cell Biology and Physiology that was purchased almost 10 years ago. It is an obsolete piece of equipment with limited capabilities. The machine requires highly trained, and expensive, personnel to operate and maintain. Currently, SOM Faculty use outside and cheaper methods that are more sophisticated.

----- Note: Any item of value in this list will be re-sold through all means available, i.e.: Request for Bid, Auction house, special auction, online sale, to recover the maximum monies to re-invest in the mission of the requesting department.



Office of Capital Projects

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: August 27, 2014
TO: David W. Harris, EVP for Administration, COO & CFO
FROM: Chris Vallejos, Associate Vice President, Institutional Support Services
RE: Requested Approval

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following:

1. Request for Capital Project Approval for UNM Gallup Campus Utilities Infrastructure and Fire Protection

Please see attached summary and drawing.

cc: Lisa Marbury, Interim Executive Director, Institutional Support Services
Vahid Staples, Budget Officer, Office of Planning, Budget & Analysis
Amy Coburn, Interim University Architect, Planning & Campus Development
Mary Vosevich, Director, Physical Plant Department
R. Henrard, C. Martinez – OCP

**REQUEST FOR CAPITAL PROJECT APPROVAL for
UNM GALLUP CAMPUS UTILITIES INFRASTRUCTURE AND FIRE PROTECTION
UNIVERSITY OF NEW MEXICO
SEPTEMBER 12, 2014**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for Utilities Infrastructure and Fire Protection Project at the UNM Gallup Campus.

PROJECT DESCRIPTION:

This project will update, improve and correct code deficiencies for the delivery of domestic water, fire protection, utilities, and life safety systems for The University of New Mexico Gallup Campus. The domestic water utility redevelopment is a collaborative effort between the University of New Mexico and the City of Gallup that will provide the UNM Gallup Campus with adequate flows for the delivery of its current and future domestic water as well as provide appropriate fire protection functions. Additionally it will assist in the protection of the quality of the public water supply, and maintain the integrity and reliability of the water distribution system. The project includes the design and construction of a fire sprinkler system and associated fire alarm system as determined by the State Fire Marshall. The fire protection improvements will be provided in approximately 95,000 gross square feet of existing building area.

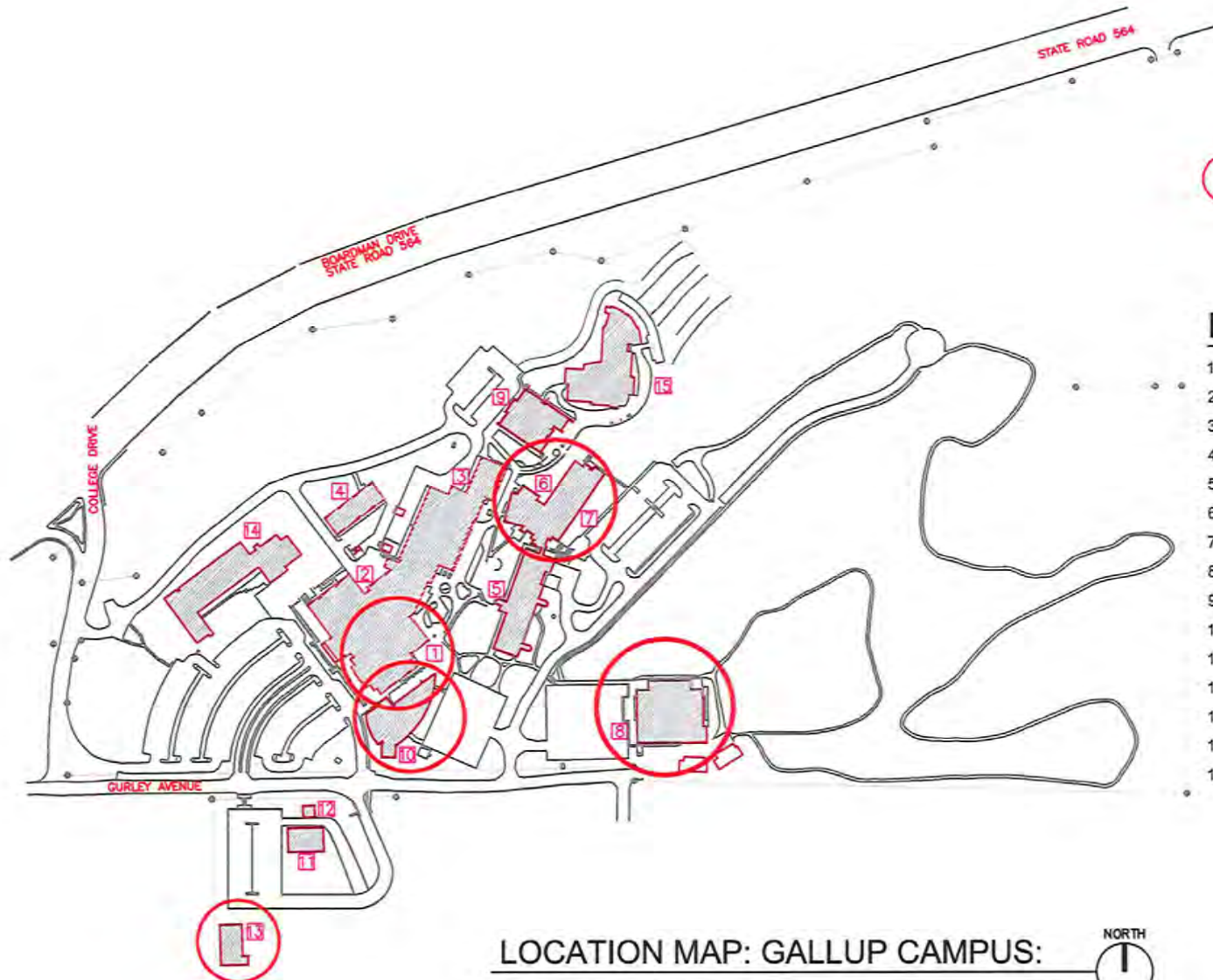
PROJECT RATIONALE:

The water supply to UNM Gallup Campus is inadequate with respect to system pressures. Currently the campus must increase the pressure of its water utility system by employing a booster pump station that is owned and operated by the University. The improved water supply from the modified City of Gallup system, would be adequate to supply the campus through its 20 year master plan. Also, by installing new fire protection systems in existing buildings, the University is reducing the overall water storage demand which is provided by the City of Gallup. Without these improvements, the University would be obligated to compensate the City of Gallup to increase the storage capacity of their current water storage reservoirs to support the campus fire flow requirement when no automatic fire sprinkler systems are installed.

FUNDING:

The total estimated Project Budget is \$3,000,000:

- \$2,000,000 is funded from 2012 McKinley County Bonds
- \$1,000,000 is funded from 2012 General Obligation Bonds



○ = DENOTES BUILDINGS WHERE FIRE PROTECTION SYSTEMS WILL BE INSTALLED

LEGEND OF BUILDINGS

1. OLD GURLEY HALL
2. NEW GURLEY HALL
3. CAREER EDUCATION CENTER
4. CONSTRUCTION TECHNOLOGY
5. CALVIN HALL CENTER A
6. CALVIN HALL CENTER B
7. CALVIN HALL CENTER C
8. GYMNASIUM
9. HEALTH CAREERS CENTER
10. ZOLLINGER LIBRARY
11. CHILD CARE CENTER/PHYSICAL PLANT
12. PUMP HOUSE/STORAGE
13. LIONS HALL
14. TECHNOLOGY CLASSROOM
15. HHC2

LOCATION MAP: GALLUP CAMPUS:

UNIVERSITY OF NEW MEXICO

NORTH
N.T.S.

EXHIBIT 1

August 22, 2014

David W. Harris
Executive Vice President for Administration
1 The University of New Mexico - MSC 05-3350
Albuquerque NM 87131-0001

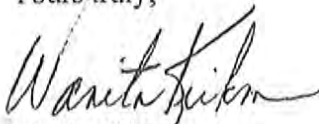
Dear E.V.P. Harris:

At its meeting on August 21, 2014, the Board of Directors of Lobo Energy, Incorporated nominated Jason Strauss, Lobo Energy's newly-appointed President, for a public director's position on its Board. Per the terms of the corporate Bylaws, public board members are to be appointed by the Regents of The University of New Mexico.

We request that you place this nomination on the agenda as an action item for the September meeting of the Finance and Facilities Committee. Lobo Energy is seeking the appointment of Jason Strauss to its Board.

Jason Strauss' Bio is enclosed.

Yours truly,



Wanita Kirkman
Secretary/Treasurer

Enclosure

JASON STRAUSS

BIO

Written by Jewel M. Glavey with notes from
Steven R. Beffort's writings about Jason Strauss

Jason Strauss did his undergraduate work at Fort Lewis College in Durango, Colorado, and received a Bachelor of Arts in Business Administration in 1998. He earned his Master of Science in Health, Physical Education, and Administration with an emphasis in Athletic Administration from The University of New Mexico in 2001.

Jason grew up working in his family's construction business. He first became an assistant football coach at Fort Lewis College. In 1999 he began his career as an assistant football coach at The University of New Mexico under Rocky Long.

In 2008, Lobo Energy, Incorporated (LEI) hired a consultant to implement an energy conservation program on the UNM campus. This collaborative effort involved the energy education specialists from LEI, UNM Physical Plant's engineering and technical personnel, as well as the engineers and consultants from the firm. In 2009 Jason took a job with Lobo Energy, Incorporated, as an Energy Education Specialist. Due to his outstanding leadership skills, he became the coordinator of this multi-faceted effort, including the consultant's program which was designed and owned by the consultant. One example of his notable efforts was to work with an IT team to streamline the recording of building energy audits by creating a database in which information can be recorded and used by others with a need to know. The database now ties in with existing databases already on the UNM system: central controls, the work order program, etc. This has become an invaluable tool for the energy education specialists' use and has increased efficiency and accuracy. He expanded the value of the consulting firm's contributions to the program by asking the consulting engineers to comprehensively analyze the condition of building systems and equipment and to record their findings. These "building blitzes" have greatly improved the depth of knowledge available to the UNM Physical Plant Department as they prioritize their building renewal and renovation needs. Blitzes have taken place in 41 buildings on the UNM campus as a result of Jason's idea.

It is important to point out that this ongoing program includes not just engineering and technical personnel, but involves the entire University community. The culture at UNM has changed. Everyone, from students to faculty to staff to administrators, now thinks about energy conservation. Program performance has consistently improved year after year.

Jason is grateful that his mentors, Steven R. Beffort, Mary S. Vosevich and Dr. Steve Walsh, distinguished professor from Anderson Schools of Business, have supported and encouraged him throughout his career at Lobo Energy, Incorporated.

August 25, 2014



DATE: September 12, 2014

TO: The Board of Regents of the University of New Mexico

FROM: The Board of Trustees of the University of New Mexico Foundation

CC: President Robert Frank
Mallory Reviere

RE: Investment Consultant for the Consolidated Investment Fund

RECOMMENDATION

That the Board of Regents approve the proposal from Hewitt EnnisKnupp an AON Company Inc. to extend the current consulting agreement for a 2-year period and the proposed all-inclusive fee of \$250,000/year.

RATIONALE

The Consolidated Investment Fund Investment Policy jointly adopted by the UNM Board of Regents and the UNM Foundation Board of Trustees, and as amended by both Boards in April 2014, assigns the UNM Foundation Investment Committee fiduciary responsibility for directing and monitoring the investment of the Consolidated Investment Fund. It also authorizes the Committee to retain an investment consultant upon approval by the Board of Trustees and the Board of Regents.

The UNM Foundation entered into a contract on October 1, 2011 with Hewitt EnnisKnupp to provide investment consulting services to the Investment Committee in overseeing and managing the Consolidated Investment Fund (CIF). The contract covered a 3-year period with an automatic renewal for two successive 1-year periods thereafter, unless terminated by either party at the close of any calendar quarter with a 30-day advance notice.

The fee for services was fixed at \$230,000/year during the initial 3-year period. The fee was "all inclusive", including travel and other expenses incurred by the consultant.

Hewitt has proposed a 2-year extension of the contract with an "all inclusive" retainer fee of \$250,000/year commencing October 1, 2014.

On August 8, 2014, the UNM Foundation Board of Trustees considered and approved the proposed 2-year extension of the contract and the proposed "all inclusive" of \$250,000/year commencing October 1, 2014.

Key points considered by the Board of Trustees

Relative investment performance during Hewitt's consulting contract:

- A comparison of the Consolidated Investment Fund's performance against the NACUBO Commonfund Study of Endowments (\$100 million to \$500 million endowments) follows:

	<u>NACUBO</u>	<u>CIF</u>
FY2011/12 (49 out of 250) – 1 Year	-.07%	1.05%
FY2012/13 (145 out of 261) – 1 Year	11.90%	11.30%
FY2013/14	N/A	16.70%

The Investment Committee is pleased with Hewitt's service and advice:

- Senior partners provided representation during the change/transition of representatives in August 2013.
- Presented the case for eliminating the moratorium on new commitments to private equity and illiquid real assets to the Board of Regents in November 2013.
- Hewitt's recommendation to use passive investments for domestic and international equity investments is projected to save \$525,000 in manager fees.

Modest increase in the annual fee:

- Hewitt's proposed increase from \$230,000 to \$250,000 is an 8.7% increase or less than 3% per year over the 3-year existing contract.
- The \$250,000 fee equates to 6 basis points on the \$409 million endowment as compared to the 12 basis point fee charged by the former investment consultant.

Hewitt EnnisKnupp

An Aon Company

July 23, 2014

Mr. Randy Velarde
Chair of The Investment Committee
The University of New Mexico Foundation, Inc.
Two Woodward Center
700 Lomas Blvd NE, Suite 100
Albuquerque, NM 87102

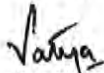
Dear Randy,

As you are aware, the Foundation's current 3-year contract with Hewitt EnnisKnupp expires on September 30, 2014. The contract contains an automatic renewal for two successive 1-year periods thereafter, unless terminated by either party at the close of any calendar quarter with 30-day advance notice.

Our current fee for the services that we provide is \$230,000 per year. We would like to propose an annual retainer fee of \$250,000 per year for the two year period commencing October 1, 2014. Similar to the current contract, this represents an all-inclusive fee and includes all travel and expenses incurred in serving the Foundation.

We value the relationship that we have had with the Foundation and look forward to our continued partnership as we enhance your investment portfolio.

Sincerely,



Satya Kumar, CFA
Partner
Hewitt EnnisKnupp




Office of Planning, Budget & Analysis

MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: September 9, 2014

SUBJECT: FY14 Year-End Undesignated Reserve Report

In accordance with Board of Regent's Policy 7.2, Budgets and Reserve Balances, attached please find various reports that detail the University's Main Campus FY14 Instruction and General (I&G) Undesignated Reserve as of June 30, 2014.

The year-end reserve for FY14 of \$9.561 million represents a decrease of approximately \$219,000 from the FY13 year-end reserve of \$9.780 million. This year-end reserve falls just shy of the Higher Education Departments (HED) 3% recommended reserve amount of \$9.913. As you recall, the HED recommends a minimum 3% reserve of total I&G budgeted funds, with a 5% reserve more strongly recommended during uncertain economic conditions and forecasts. However, when other university-wide reserves, which are held in departments across campus and will be reported to the F&F committee during its October meeting, are included the University of New Mexico far exceeds the recommended 5% reserve.

I look forward discussing the report with the F&F Committee and Board of Regents. Thank you for your consideration.

**Summary of Main Campus I&G Undesignated Reserve
as of June 30, 2014**

FISCAL YEAR 2014	
Index 054006	Actuals
Banner Beginning Balance	12,879,053
Pooled I&G Sweep	(3,098,772)
Adjusted Beginning Balance	9,780,281
I&G One-Time Supplemental Compensation (Main Campus - note below)	(1,438,702)
Pooled I&G Revenue and Expense (Attachment 1)	2,726,772
Contingency Allocations (Attachment 2)	(1,507,209)
Subtotal	(219,138)
Banner Ending Balance	9,561,142
Dedicated - HED Required Reserve for I&G at 3% (Attachment 3)	(9,913,171)
Discretionary Reserve (after HED dedication)	(352,028)

Note: Pay Supplement, staff only - \$1,000

**Attachment 1 - Summary of Main Campus I&G Undesignated Reserve
I&G Pooled Detail
as of June 30, 2014**

FISCAL YEAR 2014			
Description	Original Budget	Actuals	(Shortfall)/ Surplus
Revenues & Transfers:			
State Appropriations	179,862,655	179,862,602	(53)
Tuition (net of bad debt allowances and credit card fees) (4)	133,971,255	135,163,289	1,192,034
State Land Income	512,008	809,814	297,806
State Permanent Fund Income	7,716,861	7,939,715	222,854
Fees (application fees, transcripts, thesis binding, etc.)	128,500	113,752	(14,748)
Interest Income	-	396,267	396,267
Winrock Investment Transfer	1,047,463	1,042,774	(4,689)
Student Aid Administrative Fee	179,626	302,138	122,512
Sales & Services	1,945	60	(1,885)
F&A Revenues	19,500,000	21,468,499	1,968,499
Transfer to Research (F&A)	(19,500,000)	(21,468,499)	(1,968,499)
Budgeted Transfers (except F&A) (5)	(37,285,945)	(37,285,945)	-
One-Time Funding Sources-Unbudgeted Tuition/Academic Affairs	3,000,000	3,000,000	-
Total Sources of Funds	289,134,368	291,344,465	2,210,097
Expenses:			
Fringe Benefits (6)	52,193,187	51,973,218	219,969
Property and Liability Insurance	2,919,384	2,532,947	386,437
Music License	29,113	26,823	2,290
Administrative Overhead Reimbursed Expense (7)	(4,228,006)	(4,135,930)	(92,076)
Science & Technology Corporation - Economic Development	282,000	281,946	54
Total Expenses	51,195,678	50,679,003	516,675
Pooled I&G Detail Net Total			2,726,772

**Attachment 2 - Summary of Main Campus I&G Undesignated Reserves
Allocations from Contingency Detail
as of June 30, 2014**

FISCAL YEAR 2014	
Description	Amount
Academic Leadership Academy Fellowship Program	(40,000)
International Law Program	(105,400)
Faculty/Staff Club Management Position, 50% Funding	(20,000)
EMBA Scholarship	(24,858)
Online Graduate Application, 75% Funding	(71,250)
ROM Salary/Consultant Funding	(291,475)
President Office Initiatives	(136,260)
Science & Technology Corporation - Economic Development	(60,318)
Correspondence Courses EU	(300,000)
IT - PMF Software and CMS - SciQuest	(103,463)
School of Law Faculty Line Funding	(124,630)
IT - Hyperstage purchase to improve the reporting performance	(26,730)
Assistantship Program	(9,825)
Academic Affairs, COE Dean's Search	(60,000)
Educational Support to New Mexico Community Foundation	(50,000)
UNM Staff Appreciation Month Events	(10,000)
Human Resources VP Search	(72,000)
Harwood Museum of Art	(1,000)
	(1,507,209)

**Attachment 3 - Summary of Main Campus I&G Undesignated Reserves
as of June 30, 2014**

NM Higher Education Department Required Reserve

FISCAL YEAR 2014			
Description	Budgeted Expenditures	3%	5%
Instruction & General	330,439,018	9,913,171	16,521,951
Total Current Unrestricted	540,092,317	16,202,770	27,004,616

Ending Fund Balances:

Ending fund balances of both Instruction & General and Total Unrestricted Current Funds must be at least 3% of respective expenditures, but a higher percentage is generally better, especially for institutions that experience unpredictable fluctuations in mil levy and land & permanent fund revenue, for example. Higher fund balances are also recommended in periods of uncertain economic conditions and forecasts.



Attachment 4 - Summary of Main Campus I&G Undesignated Reserve
Tuition Revenues
as of June 30, 2014

FISCAL YEAR 2014					
Semester	Tuition Category	Original Budget	Actuals	Difference	% Change Budget/ Actuals
Summer 2013/2014					
	Undergraduate	5,486,954	5,473,865	(13,089)	
	Graduate	2,626,115	2,122,908	(503,207)	
	Law	122,102	135,952	13,850	
	Pharmacy	6,688	8,175	1,487	
	High School Dual Credit	(51,904)	(70,707)	(18,803)	
	Bad Debt Allowance	(131,318)	(127,946)	3,372	
	Credit Card Fees	(47,702)	(45,653)	2,049	
	Other Tuition	(792,158)	-	792,158	
	Subtotal Summer 2013	7,218,777	7,496,592	277,815	4.03%
Fall 2013					
	Undergraduate	53,963,791	54,635,256	671,465	
	Graduate	10,489,296	10,594,128	104,832	
	Law	1,115,832	1,104,211	(11,621)	
	Pharmacy	1,869,401	1,728,396	(141,005)	
	High School Dual Credit	(212,616)	(360,859)	(148,243)	
	Bad Debt Allowance	(854,552)	(887,356)	(32,804)	
	Credit Card Fees	(435,072)	(416,385)	18,687	
	Other Tuition	(71,258)	-	71,258	
	Subtotal Fall 2013	65,864,822	66,397,392	532,570	0.80%
Spring 2014					
	Undergraduate	49,614,913	50,313,776	698,863	
	Graduate	10,012,260	9,829,976	(182,284)	
	Law	995,805	1,026,407	30,602	
	Pharmacy	1,872,699	1,736,186	(136,513)	
	High School Dual Credit	(356,856)	(392,593)	(35,737)	
	Bad Debt Allowance	(848,926)	(859,486)	(10,560)	
	Credit Card Fees	(402,239)	(384,961)	17,278	
	Other Tuition	-	-	-	
	Subtotal Spring 2014	60,887,656	61,269,305	381,649	0.63%
	Grand Total Tuition	133,971,255	135,163,289	1,192,034	0.89%

Attachment 5 - Summary of Main Campus I&G Undesignated Reserves
FY 14 Transfer Detail
as of June 30, 2014

FISCAL YEAR 2014			
Description	Original Budget	Actuals	(Shortfall/ Surplus)
Transfer From HSC	2,092,400	2,092,400	-
Transfer From Public Service	300,000	300,000	-
Transfer to HSC from Main Campus	(18,518,245)	(18,518,245)	-
Transfer to Student Aid	(10,950,022)	(10,950,022)	-
Transfer to Plant Bldg Ren/Rep	(9,767,405)	(9,767,405)	-
Transfer to Plant Fund Minor	(1,774,773)	(1,774,773)	-
Transfer to Internal Services	-	-	-
Transfer to Student Social Cultural	-	-	-
Transfer to Athletics	(54,100)	(54,100)	-
Transfer to Public Service	(113,800)	(113,800)	-
Transfer from Auxiliaries	1,500,000	1,500,000	-
Transfer Adjustment/Contingency	-	-	-
	<u>(37,285,945)</u>	<u>(37,285,945)</u>	<u>-</u>

**Attachment 6 - Summary of Main Campus I&G Undesignated Reserve
Pooled Fringes
as of June 30, 2014**

FISCAL YEAR 2014				
	Description	Original Budget	Actuals	Difference
Instruction 2U10	Salaries General	-	75,000	(75,000)
	Fica	6,769,999	6,836,835	(36,836)
	Retirement	11,925,000	12,239,727	(314,727)
	Group Insurance	9,365,000	9,082,540	282,460
	Unemployment Compensation	435,000	293,852	141,148
	Workers Compensation	235,000	177,350	57,650
	Other Staff Benefits	3,485,000	3,374,765	110,235
	Accrued Annual Leave	100,000	(72,764)	172,764
	Catastrophic Leave	10,000	8,285	1,715
	Contract Services	-	-	-
	Contingency/Other/Cost Share	-	132,712	(132,712)
	Subtotal Instruction 2U10	32,354,999	32,148,303	206,696
Academic Support 2U11	Salaries General	-	-	-
	Fica	1,400,000	1,483,519	(83,519)
	Retirement	2,600,000	2,713,215	(113,215)
	Group Insurance	2,000,000	1,980,940	19,060
	Unemployment Compensation	90,000	64,172	25,828
	Workers Compensation	40,000	37,577	2,423
	Other Staff Benefits	800,000	718,023	81,977
	Accrued Annual Leave	45,000	170,510	(125,510)
	Catastrophic Leave	10,000	8,573	1,427
	Contract Services	-	-	-
	Contingency/Other	-	-	-
	Subtotal Academic Support 2U11	8,985,000	7,176,529	(191,529)
Student Services 2U12	Salaries General	-	-	-
	Fica	595,000	668,505	(73,505)
	Retirement	1,100,000	1,170,232	(70,232)
	Group Insurance	1,031,000	1,077,386	(46,386)
	Unemployment Compensation	50,000	27,583	22,417
	Workers Compensation	20,000	15,689	4,331
	Other Staff Benefits	314,000	353,091	(39,091)
	Accrued Annual Leave	30,000	87,812	(57,812)
	Catastrophic Leave	10,000	7,275	2,725
	Contract Services	-	-	-
	Contingency/Other	-	-	-
	Subtotal Student Services 2U12	3,150,000	3,407,553	(257,553)
Institutional Support 2U13	Salaries General	12,000	12,001	(1)
	Fica	1,748,000	1,690,654	57,346
	Retirement	3,600,500	3,444,219	156,281
	Group Insurance	2,396,188	2,287,375	128,813
	Unemployment Compensation	115,000	73,733	41,267
	Workers Compensation	94,000	96,397	(2,397)
	Other Staff Benefits	1,081,000	944,483	136,517
	Accrued Annual Leave	40,000	99,493	(59,493)
	Catastrophic Leave	30,000	15,034	14,966
	Contract Services	65,000	-	65,000
	Contingency/Other/Cost Share	-	156,112	(156,112)
	Subtotal Instit. Support 2U13	9,181,688	8,799,501	382,187
Operations & Maintenance 2U14	Salaries General	-	-	-
	Fica	80,000	82,316	(2,316)
	Retirement	151,000	139,693	11,317
	Group Insurance	200,000	156,771	43,229
	Unemployment Compensation	4,500	3,284	1,216
	Workers Compensation	21,000	15,934	5,067
	Other Staff Benefits	58,000	42,356	15,644
	Accrued Annual Leave	5,000	236	4,764
	Catastrophic Leave	2,000	751	1,249
	Contract Services	-	-	-
	Contingency/Other	-	-	-
	Subtotal Ops & Maint 2U14	621,500	441,331	80,169
Grand Totals Pooled Fringes	Salaries General	12,000	87,001	(75,001)
	Fica	10,622,999	10,761,831	(138,832)
	Retirement	19,378,500	19,707,076	(330,576)
	Group Insurance	14,992,188	14,565,013	427,175
	Unemployment Compensation	694,500	462,624	231,876
	Workers Compensation	410,000	342,925	67,075
	Other Staff Benefits	5,739,000	5,432,717	305,283
	Accrued Annual Leave	220,000	285,287	(65,287)
	Catastrophic Leave	82,000	39,918	22,082
	Contract Services	65,000	-	65,000
	Contingency/Other	-	288,824	(288,824)
	Grand Total	62,193,187	61,973,218	219,969



**Attachment 7 - Summary of Administrative Overhead Reimbursed Expense
from Main Campus & Branches
as of June 30, 2014**

FISCAL YEAR 2014			
Description	Original Budget	Actuals	Difference
PPD - Electrical Distribution	131,918	100,062	(31,856)
PPD - Utilities Domestic Water	9,155	15,944	6,789
PPD - Utilities Chilled Water	69,032	97,849	28,817
PPD - Utilities Steam	95,677	103,417	7,740
PPD - Remodeling	25,000	25,000	-
IT Campus Voice Services	192,688	192,688	-
Total Main Campus Internal Svcs.	523,470	534,960	11,490
Student Health Center	423,900	423,900	-
NM Union	150,000	150,000	-
Student Family Housing	40,000	40,000	-
Residence Halls	349,000	360,000	11,000
Dining Services	20,000	20,000	-
Bookstore	697,850	697,850	-
Parking Services	338,408	338,408	-
UNM Ticketing	59,611	62,111	2,500
Total Main Campus Auxiliaries	2,078,769	2,092,269	13,500
Athletic Business Office	131,000	131,000	-
Total Main Campus Athletics	131,000	131,000	-
Gallup - General Academic	301,603	208,182	(93,421)
Gallup - Student Services	33,783	33,783	-
Gallup - Bookstore	39,072	39,072	-
Gallup - PPD	55,141	55,141	-
Gallup - Overhead	156,430	156,430	-
Total Gallup Branch	586,029	492,608	(93,421)
Los Alamos - General	178,013	161,075	(16,938)
Total Los Alamos Branch	178,013	161,075	(16,938)
Valencia - Student Services	47,784	43,222	(4,562)
Valencia - Instruction	71,677	64,835	(6,842)
Valencia - Institutional Support	143,353	129,669	(13,684)
Valencia - Academic Support	143,353	129,669	(13,684)
Valencia - PPD	71,677	64,835	(6,842)
Total Valencia Branch	477,844	432,230	(45,614)
Taos - General Academic	252,881	291,788	38,907
Total Taos Branch	252,881	291,788	38,907
Total Main Campus and Branches	4,228,006	4,135,930	(92,076)

Note, The Administrative Overhead from HSC is reflected on the Transfers Schedule

**Attachment 8 - Summary of Main Campus Student Fees Reserve
as of June 30, 2014**

FISCAL YEAR 2014				
Description	Original Budget	Actuals Collected	Actuals Allocated	Actuals Year End
<u>Student Fee Revenues & Allocations:</u>				
Student Activity & Debt Service Fees	29,262,150	31,217,844	28,852,317	2,365,527
ASUNM Student Fees	720,400	886,371	886,371	-
GPSA Student Fees	273,050	305,550	305,550	-
I&G Pooled	-	-	-	-
Total	30,255,600	32,409,764	30,044,237	2,365,527

FISCAL YEAR 2015	
<u>Student Fee Reserve & One Time Committed Allocations:</u>	
Beginning Balance (Reserve)	2,365,527
Fiscal Year 2015 Budget Scenario	(1,500,000)
SFRB	(432,460)
Uncommitted Reserve	433,067



Executive Director

280 La Entrada
Los Lunas, NM 87031
Telephone: (505) 925-8540
Fax: (505) 925-8543

To: UNM Board of Regents

From: Dr. Alice Letteney, Executive Director

Date: August 27, 2014

Re: Financing Proposal and General Obligation Bond Election in 2015

A handwritten signature in black ink, appearing to read "Alice Letteney", is placed to the right of the "From:" line.

At its regular meeting on August 5, 2014, the Advisory Board of the University of New Mexico Valencia Campus considered upcoming capital needs at the branch campus and decided to pursue local voter approval of \$16,000,000 of local general obligation bonds in conjunction with the board member election to be held on Tuesday, February 3, 2015. Most of the current local general obligation bonds have been paid off and the debt service on the new bonds will be wrapped around the current bonds so that the existing mill rate of 0.85 will not be increased. In effect, this is a renewal of the campus' existing mill levy.

Under the Operating Agreement dated February 7, 2012 between the UNM Board of Regents and the Advisory Board, the approval of the Board of Regents is required prior to the Advisory Board calling for an election for tax levies such as the imposition of property taxes to repay the local general obligation bonds. This financing proposal/tax levy request is presented to the UNM Board of Regents to satisfy the approval requirement of the Operating Agreement.

In addition to UNM Board of Regents' approval, State law requires Higher Education Department approval prior to presenting the bond election question to the local voters. Valencia Branch will seek that approval after Regents' approval is obtained.

Attached to this request is a list of the proposed projects to be funded with the bonds, a general time schedule, and an outline of the bond cycling program.

\$16,000,000
UNIVERSITY OF NEW MEXICO
VALENCIA CAMPUS
GENERAL OBLIGATION BOND ELECTION
ELECTION CALENDAR

DATE	ACTION	RESPONSIBLE PARTIES
Tuesday, August 5, 2014	Presentation to and consent to proceed with General Obligation Bond Proposal by Valencia Branch Campus Advisory Board	Valencia Branch
Wednesday, August 27, 2014	Election and Financing Approval Request / Agenda packet deadline for Finance & Facilities Committee Meeting on September 9, 2014	Valencia Branch Modrall GK Baum
Friday, August 29, 2014	Election and Financing Approval Request / Agenda packet deadline for Board of Regents Meeting on September 12, 2014	Valencia Branch Modrall GK Baum
Monday, September 8, 2014	Bond Approval Request / Agenda packet deadline for Higher Education Department Meeting on October 8, 2014	Valencia Branch Modrall GK Baum
Tuesday, September 9, 2014 9:00a a.m. – 12:00 p.m.	Finance & Facilities Committee Meeting to consider Election and Financing Approval Request	Valencia Branch Modrall GK Baum
Friday, September 12, 2014 9:00 a.m. – 1:00 p.m.	Board of Regents Meeting to consider Election and Financing Approval Request	Valencia Branch Modrall GK Baum
Wednesday, October 8, 2014	Higher Education Department Meeting to consider Bond Approval Request	Valencia Branch Modrall GK Baum
Tuesday, November 4, 2014	Adoption of Election Resolution and Proclamation by Valencia Branch Campus Advisory Board	Valencia Branch Modrall GK Baum
Tuesday, February 3, 2015	ELECTION DAY – Polls open 7:00 a.m. to 7:00 p.m.	Valencia Branch Valencia County Clerk

CAPITAL PLANNING WORKSHEET

Planned Funding Cycle	Project No./Title	Prior Years Requested	Year to Be Requested	Gross Square Feet (GSF)	Net Square Feet (NASF)	Cost / GSF* (Total Project)	Estimated Cost*	Project Narrative
1.0	<i>Chilled Water System Upgrades (Phase 1 & 2)</i>		2015				\$2,600,000	Project removes existing ice storage system and replaces with a more reliable chilled water system
2.0	<i>Mechanical/Electrical/IT Upgrades</i>	NA	2016				\$4,800,000	Project provides a variety improvements to renew and upgrade mechanical / electrical and IT infrastructure systems
	2.1 <i>Boiler / Air Handler / Controls Replacement</i>						\$2,350,000	
	2.2 <i>Plumbing Upgrades</i>						\$101,000	
	2.3 <i>Power Panels / Fire Alarm Upgrades</i>						\$369,500	
	2.4 <i>Campus Wide IT Infrastructure Upgrade</i>						\$2,015,000	
3.0	<i>Site and Facility Renewal</i>	NA	2017				\$2,700,000	Project provides a variety improvements to renew older site and building systems
	3.1 <i>Flooring</i>						\$195,720	
	3.2 <i>Painting</i>						\$4,661	
	3.3 <i>Repairs / Refurbishing / Remodeling</i>						\$93,385	
	3.4 <i>ADA / Restrooms</i>						\$230,724	
	3.5 <i>Doors</i>						\$4,782	
	3.6 <i>Energy</i>						\$140,441	
	3.7 <i>Space Renovation</i>						\$761,852	
	3.8 <i>Minor Special System Mods</i>						\$2,894	
	3.9 <i>Roof Element</i>						\$1,178,901	
	3.10 <i>Paving and Landscaping</i>						\$80,208	
4.0	<i>Sustainability Improvements</i>	NA	2018				\$200,000	Improvements will further UNM - Valencia Campus sustainability goals
	4.1 <i>Replace high water use plumbing fixtures</i>						\$120,000	
	4.2 <i>Install building integrated photovoltaic (BIPV) solar</i>						\$80,000	
5.0	<i>Projected 2019 - Master Plan Projects - Academic Program Expansion & Facility Renewal</i>	NA	2019				\$5,700,000	A variety of classroom and office remodeling and additions to meet increased demand

2014-2018 Project Total \$16,000,000

* Cost escalated from 2014 assuming 4% / Year inflation

University of New Mexico - Valencia
General Obligation Bonds
Bond Cycle Program (\$4 Million with 15 Year Maturities Issued Every Year)

TAX IMPACT

Growth Rate:	1.00%	\$4 MM Proposed Annual Debt Service Series 2015	\$4 MM Proposed Annual Debt Service Series 2016	\$4 MM Proposed Annual Debt Service Series 2017	\$4 MM Proposed Annual Debt Service Series 2018	Proposed Bond Mill Levy At 95.00% Collection	Current Total Debt Service On Bonds	Current Bond Mill Levy At 95.00% Collection	Total Debt Service	Total Bond Mill Levy At 95.00% Collection	Annual Impact Per \$75,000 of Res. Value	Annual Impact Per \$150,000 of Res. Value	Annual Impact Per \$325,000 of Res. Value
Date	Assessed Value												
2/1/2016													
8/1/2016	1,355,551,064	735,000.00				0.570	338,750.00	0.263	1,073,750	0.832	20.80	41.60	90.12
2/1/2017													
8/1/2017	1,369,106,575	321,550.00	550,000.00			0.669	204,000.00	0.157	1,075,550	0.825	20.62	41.25	89.37
2/1/2018													
8/1/2018	1,382,797,641	329,950.00	317,100.00	445,000.00		0.830			1,092,050	0.83	20.75	41.50	89.91
2/1/2019													
8/1/2019	1,396,625,617	247,900.00	315,800.00	290,250.00	250,000.00	0.830			1,103,950	0.83	20.75	41.50	89.91
2/1/2020													
8/1/2020	1,410,591,873	283,100.00	314,350.00	289,850.00	231,100.00	0.833			1,118,400	0.833	20.82	41.65	90.23
2/1/2021													
8/1/2021	1,424,697,792	302,100.00	317,750.00	289,300.00	227,650.00	0.838			1,136,800	0.838	20.95	41.90	90.77
2/1/2022													
8/1/2022	1,438,944,770	300,350.00	315,850.00	288,600.00	244,200.00	0.839			1,149,000	0.839	20.97	41.95	90.88
2/1/2023													
8/1/2023	1,453,334,218	303,450.00	313,800.00	287,750.00	250,150.00	0.835			1,155,150	0.835	20.87	41.75	90.45
2/1/2024													
8/1/2024	1,467,867,560	301,250.00	316,600.00	286,750.00	250,800.00	0.827			1,155,400	0.827	20.67	41.35	89.58
2/1/2025													
8/1/2025	1,482,546,235	298,900.00	314,100.00	290,600.00	251,300.00	0.818			1,154,900	0.818	20.45	40.90	88.61
2/1/2026													
8/1/2026	1,497,371,698	301,400.00	316,450.00	289,150.00	251,650.00	0.813			1,158,650	0.813	20.32	40.65	88.07
2/1/2027													
8/1/2027	1,512,345,415	303,600.00	318,500.00	287,550.00	251,850.00	0.807			1,161,500	0.807	20.17	40.35	87.42
2/1/2028													
8/1/2028	1,527,468,869	300,500.00	315,250.00	290,800.00	261,900.00	0.804			1,168,450	0.804	20.10	40.20	87.09
2/1/2029													
8/1/2029	1,542,743,557	302,250.00	316,850.00	288,750.00	271,500.00	0.803			1,179,350	0.803	20.07	40.15	86.98
2/1/2030													
8/1/2030	1,558,170,993	298,700.00	318,150.00	301,550.00	275,650.00	0.805			1,194,050	0.805	20.12	40.25	87.20
2/1/2031													
8/1/2031	1,573,752,703	-	314,150.00	278,750.00	664,500.00	0.839			1,257,400	0.839	20.97	41.95	90.88
2/1/2032													
8/1/2032	1,589,490,230	-	-	906,400.00	351,500.00	0.831			1,257,900	0.831	20.77	41.55	90.02
2/1/2033													
8/1/2033	1,605,385,132	-	-	-	1,282,350.00	0.839			1,282,350	0.839	20.97	41.95	90.88
		4,930,000	4,974,700	5,111,050	5,316,100								

*All Debt Service assumes a coupon of 3%



Purchasing Department
MSC01 1240
1 University of New Mexico
Albuquerque, NM 87131-0001
Telephone (505) 277-2036
FAX (505) 277-7774

MEMORANDUM

To: David Harris, Executive Vice President for Administration

From: Bruce Cherrin, Chief Procurement Officer *BC*

Subject: Contract Information

Date: August 27, 2014

Banking Services

Over the past few years, Universities have moved toward developing strategic partnerships with key suppliers, where the total cost of ownership and the ability to create opportunity throughout the contract period benefit both parties. Universities taking advantage of strategic partnerships can utilize the other company's strengths to make both stronger in the long run.

Examples of partnerships that exist today at the University of New Mexico are with Compass USA for food service and Microsoft for software; where both the supplier and UNM meet regularly to discuss goals and objectives that will best support the needs of the University.

Proposals were solicited on November 11, 2013 for "Merchant and Banking Services" to keep UNM Main Campus banking processes competitive in terms of cost, administrative efficiencies and customer service. In accordance with the University of New Mexico Request for Proposal RFP-1639-14, submittals were evaluated for responsiveness to mandatory requirements. Discussions were then entered into with the top two ranked offerers. Upon review of the proposal submittals and after the discussions, the evaluation committee recommended awarding "Merchant and Banking Services" to US Bank as the highest ranked offerer.

Banking Services, Student Card and Merchant Services will be transitioned to our new banking partner over a period of time. Additional offerings from US Bank include local customer service, PCI Compliance support, support for Athletics, a line of credit, and another source of opportunity for Capital Market Financing.

Banking Services for the University constitutes about \$70,000 in fees a year and Merchant Services takes in \$50 million a year (which is our credit card processing). The student card which today is the Lobo Cash Card will be transitioned to a branded card.

There were a total of 7 respondents out of 25 companies that received a request for proposal.



Office of Capital Projects

**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: August 27, 2014
TO: David W. Harris, EVP for Administration, COO & CFO
FROM: Chris Vallejos, Associate Vice President, Institutional Support Services
RE: Office of Capital Projects Executive Summary Report

INFORMATION ITEM:

The attached report is submitted for information only.

1. Office of Capital Projects Executive Summary Report dated August 2014

cc: Lisa Marbury, Interim Executive Director, Institutional Support Services
Rick Henrard, Interim Director, Office of Capital Projects
Lorie Chance, Financial Officer, Office of Capital Projects
Christina Martinez, Unit Administrator, Office of Capital Projects

UNM Capital Projects Executive Summary Report

5/1/2014 through 8/31/2014

CAPITAL PROJECTS

All Projects

Total Active Projects	32	Total Funding	\$43,837,746	New Projects	5
Total SF	319,942	Total Cost	\$68,337,746	Completed Projects	7

Major Capital Projects >= \$500,000

Total Active Projects	11	Total Funding	\$40,664,859	New Projects	1
Total SF	297,345	Total Cost	\$65,164,859	Completed Projects	2

Minor Capital Projects between \$1,000 and \$500,000

Total Active Projects	21	Total Funding	\$3,172,887	New Projects	4
Total SF	161,597	Total Cost	\$3,172,887	Completed Projects	5

Major Capital Report

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
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Programming

1	Planning Start / Finish: 6/1/2013 – 10/17/2014					
	Design Start / Finish: 1/5/2015 – 10/1/2015	Farris Hall Renovations	Rohde May Keller McNamara	77,237	\$801,500	\$21,301,500
	Const. Start / Finish: 1/4/2016 – 7/14/2017					

2	Planning Start / Finish: 12/2/2013 – 3/14/2014					
	Design Start / Finish: 9/8/2014 – 11/21/2014	Taos Civic Plaza Building Renovation - Phase 1		8,300	\$0	\$4,000,000
	Const. Start / Finish: 1/5/2015 – 6/26/2015					

Total Project	2	Total SF	85,537	Total Cost	\$25,301,500
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Design

3	Planning Start / Finish: -					
	Design Start / Finish: 5/13/2014 – 9/30/2014	Addition to Popejoy's Donors' Lounge	Van Gilbert	TBD	688	\$500,000
	Const. Start / Finish: 10/30/2014 – 2/27/2015					\$500,000

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Design

4	Planning Start / Finish: 11/6/2012 – 6/15/2013					
	Design Start / Finish:	Chemistry Building Renovations (Clark Hall)	Vigil and Associates	Jaynes Corporation	81,339	\$16,000,000
	4/29/2014 – 10/20/2014					
	Const. Start / Finish:					
	7/23/2014 – 1/26/2016					
5	Planning Start / Finish: 5/1/2013 – 11/22/2013					
	Design Start / Finish:	UNM Taos Core Student Success Center	Living Design Group	TBD	14,980	\$3,688,000
	2/20/2014 – 8/20/2014					
	Const. Start / Finish:					
	10/6/2014 – 7/3/2015					

Total Project 3

Total SF 97,007

Total Cost \$20,188,000

Construction

6	Planning Start / Finish: -					
	Design Start / Finish:	1650 University Tenant Build-Out	FBT Architects	HB Construction	104,897	\$7,400,000
	6/1/2013 – 10/14/2013					
	Const. Start / Finish:					
	12/16/2013 – 9/19/2014					

Schedule Info	Project Name	Architect	Contractor	SF	Project Funding	Est. Project Cost
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Construction

7	Planning Start / Finish: 3/1/2013 – 5/1/2013 Design Start / Finish: 7/17/2013 – 2/4/2014 Const. Start / Finish: 3/31/2014 – 11/17/2014	Biology Building Completion (Castetter Hall)	FBT Architects	Jaynes Corporation	11,000	\$3,850,000	\$3,850,000
8	Planning Start / Finish: – Design Start / Finish: 12/16/2013 – 4/18/2014 Const. Start / Finish: 6/30/2014 – 12/19/2014	HSC IDTC 3rd Floor Lab Renovation DoIM	FBT Architects	Centennial Contractor	2,315	\$507,147	\$507,147
9	Planning Start / Finish: 3/1/2013 – 8/1/2013 Design Start / Finish: 8/5/2013 – 10/18/2013 Const. Start / Finish: 5/19/2014 – 9/1/2014	Los Alamos Science Labs	DNCA Architect	Enterprise Builders	2,142	\$750,000	\$750,000
10	Planning Start / Finish: 5/14/2013 – 6/14/2013 Design Start / Finish: 8/28/2013 – 4/4/2014 Const. Start / Finish: 7/24/2014 – 5/22/2015	Science and Mathematics Learning Center Phase II	Van Gilbert	Franken Construction	12,450	\$5,400,000	\$5,400,000

<i>Schedule Info</i>	<i>Project Name</i>	<i>Architect</i>	<i>Contractor</i>	<i>SF</i>	<i>Project Funding</i>	<i>Est. Project Cost</i>
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Construction

11	Planning Start / Finish:	-				
	Design Start / Finish:	Taos Klauer Campus Renovations and Upgrades (Maintenance, Landscape, IT, and Infrastructure Upgrades)	Various	Various	\$1,768,212	\$1,768,212
	10/1/2013 - 5/30/2014					
	Const. Start / Finish:					
	6/1/2014 - 11/28/2014					

Total Project 6

Total SF 132,804

Total Cost \$19,675,359

Projects Completed

Project Location: **HSC**

	Project Start/End	Project Name	Project Mgr	Architect	Contractor	SF	Project Cost
1	4/1/2014 7/1/2014	CRF G21 & G27 Remodel	Mary Gauer	Darren Sowell Architects	ESA Construction	1,060	\$144,506
2	7/10/2013 5/3/2014	North Golf Course	Maria Dion	Sites Southwest	Duininck, Inc. & Heads Up Landscaping		\$1,500,000
Totals for HSC		Total Projects	2	Total SF:	1,060	Total Cost:	\$1,644,506

Project Location: **Main Campus**

	Project Start/End	Project Name	Project Mgr	Architect	Contractor	SF	Project Cost
3	12/13/2013 8/29/2014	Alvarado & Santa Clara Hall Window Replacement	Sharon Rodgers	DNCA Architect	BCH Construction		\$281,867
4	8/15/2014	Regener Hall Auditorium Furniture 103	Kim Sylvester		PPD Remodel		\$118,561
5	3/20/2014 7/1/2014	UNM Bookstore Lobby Restroom Renovations	Sharon Rodgers	OUA/PPD Engineering	OCP - GC	432	\$163,807
6	1/31/2014 8/8/2014	Zimmerman Library Combined Service Point (CSP) Ph 2	Maria Dion	OUA/PPD Engineering	OCP - GC	17,478	\$1,540,000
Totals for Main Campus		Total Projects	4	Total SF:	17,910	Total Cost:	\$2,104,235

Project Location: **South Campus**

	Project Start/End	Project Name	Project Mgr	Architect	Contractor	SF	Project Cost
7	12/13/2013 5/31/2014	MTTC 2nd Chiller Installation	Eric Schwaner	Bridgers & Paxton Engineers	Trane Building Services	0	\$136,662
Totals for South Campus		Total Projects	1	Total SF:		Total Cost:	\$136,662
				Grand Total SF:	18,970	Grand Total:	\$3,885,403

New Projects

Project Start/End	Project Name	OCP PM	PCD PM	Project Type	SF	Project Cost
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Project Location: HSC

1	7/10/2014	B-39 Add Pharmacy Offices	Brian Scharmer	Stacey Kaneshige	Remodel	915	\$201,014
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Totals for HSC	Total Projects	1	Total SF:	915	Total Cost:	\$201,014
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Project Location: Main Campus

2	7/16/2014	Zimmerman CSP Furniture project	Kim Sylvester		Furniture/Equip	12,992	\$299,000
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3	6/23/2014 1/5/2015	Hokona Restroom Renovation	Sharon Rodgers		Remodel	1,388	\$397,804
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4	6/19/2014 2/27/2015	Addition to Popejoy's Donors' Lounge	Mike Reid		Addition	688	\$500,000
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Totals for Main Campus	Total Projects	3	Total SF:	15,068	Total Cost:	\$1,196,804
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Project Location: North Campus

5	7/10/2014 11/1/2014	Surge Building Code Upgrades	Brian Scharmer		Remodel	2,100	\$170,000
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Totals for North Campus	Total Projects	1	Total SF:	2,100	Total Cost:	\$170,000
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Grand Total Projects	5	Grand Total SF:	17,395	Grand Total:	\$1,567,818
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MEMORANDUM

TO: Members of the Board of Regents' Finance & Facilities Committee

THRU: Robert G. Frank, President
David W. Harris, EVP for Administration, COO, and CFO

FROM: Andrew Cullen, Associate VP Office of Planning, Budget & Analysis 

DATE: September 9, 2014

SUBJECT: Fiscal Year 2015/2016 Budget Development Update

At the conclusion of fiscal year 2014, President Frank and the Regents committed to implementing a revamped budget development process for the FY15/16 budget cycle. This process will begin much earlier in the year and provide opportunities for dialogue with key stakeholders about resources, strategic priorities, and strategic tradeoffs. The new approach will add regular planning and budget updates at Board of Regents meetings, allowing for the incorporation of Regents' feedback and vision throughout the budget development process. In particular, the October Regents meeting will be dedicated to strategic discussions and preliminary recommendations on priorities and resource allocations for the coming fiscal year. Complimentary processes (such as the Student Fee Review Board (SFRB) process and the evaluation of differential tuition requests) that inform the budget development work have also been shifted earlier, ensuring ample time for discussing recommendations and evaluating implications for the larger university budget.

Key Regent meeting milestones for the FY16 budget development process are as follows:

- *July:* Presentation of SFRB process revisions
- *August:* Review of FY15/16 budget process
- *September:* Discussion of budget environment, context, and key issues
- *October:* Presentation of 4-Year Budget Plan and Categorization of Reserves; initial discussion of budget priorities and revenue options
- *November:* Process update from UNM Budget Leadership Team (BLT)
- *December:* Presentation of high-level budget framework to Regents
- *January:* Presentation of initial I&G budget scenarios to Regents
- *February:* Legislative update and further discussion of budget scenarios
- *March:* Continued Legislative budget scenarios update
- *April:* Approval of FY16 tuition and fee rates and salary guidelines
- *May:* Approval of FY16 operating budget for submission to HED

This new approach to the budget development process begins with an in depth analysis of the current UNM/Higher Education environment, providing context for budget discussions. This "Environmental Scan" was presented to the Academic/Student Affairs and Research Committee last Thursday and will be reviewed during the upcoming Regents meeting on September 12, 2014. Thank you for your consideration.

Update from the Provost
(will be provided at the meeting)



Tab 16

Names with privacy flags not included

August 29, 2014

TO: Board of Regents Academic Student Affairs and Research Committee
FROM: Selena Salazar, Office of the University Secretary
SUBJECT: Summer 2014 Degree Candidates

The Faculty Senate approved the Summer 2014 Degree Candidates at the August 26, 2014 Faculty Senate meeting.

Included is the list of the Summer 2014 Degree Candidates. Please do not publish the candidates that are on the privacy flag list.

Degree Candidate Summary*

Doctoral and MFA Degree	95
Master's Degree	351
Bachelor's Degree	349
Associate's Degree	43
Total	838

*Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.

Please place this item on the next Board of Regents ASAR Committee meeting agenda for consideration.

Thank you.

Attachments

The University of New Mexico
Summer 2014
Degree Candidates

Degree Candidate Summary*	
Doctoral and MFA Degree	95
Master's Degree	351
Bachelor's Degree	349
Associate's Degree	43
Total	838

*Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.

CONF	FULL NAME	COLLEGE_DESC	PROGRAM_DESC	CAMPUS_DESC
N	Albin, Veronica T.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Bernitsky, Alexander D.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Busk, Nathalie M.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Chavez, Phillip M.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Chavira, Leila M.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Chee, Brennan J.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Cieslak, Linda M.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Davila, Paola	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Fanning, Joseph T.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Gallegos, Damian M.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Gilmore, Cameron D.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Gonzales, Javier L.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Hickman, Julia E.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Javier, Stephanie A.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Kelly, Dylan R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Lovato, Karen J.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Lucero, Thomas	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	McChristy, James T.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Muraida, Madeline L.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Nguyen, Thuong T.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Patel, Michelle R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Ramsell, Joshua D.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Saunders, Samuel D.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Silva, Victoria R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Strong, Valerie R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Totzke, Jared R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Trahan, Cayla R.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Yepes, Tulio J.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Zarella, Anthony V.	Anderson Schools of Management	BBA Business Administration	Albuquerque/Main
N	Bateman, Lauren K.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	De Gregorio, Zachary L.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Flury, Amanda H.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Lear, Olivia A.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Lee, Connie L.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Lozano, Manuel A.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Miner, Gabriela	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Nunez, Elizabeth	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Roop, Paul M.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Stevens, Erin D.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Stewart, Natalie R.	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Sun, Liyun	Anderson Schools of Management	MACCT Accounting	Albuquerque/Main
N	Arroyo, Desiree J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main

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Degree Candidates

N	Black, Grant E.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Bononcini, Ivana K.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Browning, Cynthia M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Byram, Judith K.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Campbell, Jeffrey S.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Cast, Jessica C.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Chiha, Natalie M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Chino, Deneca C.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Christensen, Steven D.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Debuck, Charles D.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Diaz Sandoval, Delilah D.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Edmonds, Tayna M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Elwell, Erika C.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Esmaili, Mostafa	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Fogleman, Zachary A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Garcia, Luanna M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Garcia, Melissa L.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Geary, Cathy S.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Geary, Cathy S.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Groves, Shannon E.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Hand, Hannah M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Henderson, Susan M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Holzman, Jason M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Jacobson, Andrew	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	James, Tammy J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Johansen, Chris J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Knight, Amber N.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Lanigan, Caitlin E.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Larranaga, Albert	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Leal, Jennifer M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Lecesne, Todd M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Lee, Shawn A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Loehman, Matthew C.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Lovorn-Marriage, Shauna	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Maestas, Mariah F.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Malm, Carin A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Malone, Yelena V.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Marriage, Shayne L.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Martinez, Francisco J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Martinez, Kimberly J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Martinez, Micayela C.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Masse, Elena	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Moody, Irene J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Novak, Lorelei	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Nowrey, Rosemarie	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Perry, Brandisce D.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Piatek, Nicholas J.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Pink, Adam S.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Platt, Jonathan T.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Polasek, Michael	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Prelo, Ashley Z.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Price, Benjamin D.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Qualls, Dustin A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main

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Degree Candidates

N	Rivera, Jennifer M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Russell, Maresa N.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Sanchez, Thu X.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Schmidt, Malte Janek	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Scott, Chris K.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Shell, Ryan	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Sheppard, Michael S.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Skelly, William P.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Sokoloff, Derek M.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Thaler, Emily B.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Torres, Marlena A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Tripuraneni, Sangeetha	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Trujillo, Pelatia Y.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Villalobos, Yvonne A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Wagner, Chad E.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Wilson, Kelli R.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Zumwalt, Jeffrey A.	Anderson Schools of Management	MBA Business Administration	Albuquerque/Main
N	Johnson, Manuel M.	College of Arts and Sciences	BA Africana Studies	Albuquerque/Main
N	Williams, Connie Y.	College of Arts and Sciences	BA Africana Studies	Albuquerque/Main
N	Palmer, Paisley C.	College of Arts and Sciences	BA Anthropology	Albuquerque/Main
N	Richardson, Elizabeth R.	College of Arts and Sciences	BA Biochemistry	Albuquerque/Main
N	Kraft, Samantha L.	College of Arts and Sciences	BA Biology	Albuquerque/Main
N	Ngo, Anh Hong	College of Arts and Sciences	BA Biology	Albuquerque/Main
N	Eidson, Eric D.	College of Arts and Sciences	BA Chemistry	Albuquerque/Main
N	Schjetnan, Paul	College of Arts and Sciences	BA Chemistry	Albuquerque/Main
N	Hardy, Erika L.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Haynie, Lauren R.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Henderson, Marie B.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Herrera, Joanne R.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Martinez, Luetta	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Nguyen, Jessica T.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Wipperman, Sherri C.	College of Arts and Sciences	BA Communication	Albuquerque/Main
N	Berling, Benjamin J.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Chavez, Anthony J.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Duda, Garrett M.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Fox, Tylai B.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Gallegos, Ashley L.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Gutierrez, Alexandra M.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Herrera, Chloe L.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Holguin, Jose L.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Ibarra, Sonya D.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Johns, Jeremiah B.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Lakin, Dannah E.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Lehocky, Andrew J.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Linker, Kyle E.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Luna, Beatrice A.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Martinez, Krista V.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Montoya, Joseph B.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Peralta, Justine A.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Pustay, John S.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Rivera, Deanza A.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Romero, Amanda R.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Ruiz-Ramos, Atlantida	College of Arts and Sciences	BA Criminology	Albuquerque/Main

The University of New Mexico
Summer 2014
Degree Candidates

N	Sandoval, Juan R.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Vega, Joel C.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Winebrenner, Andrew M.	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Yazzie, Katrina	College of Arts and Sciences	BA Criminology	Albuquerque/Main
N	Dayeny, Lalleh M.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Pacheco, Francine M.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Paez, Marybeth N.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Putz, William M.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Rieske, Kristin M.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Wolf, Miles A.	College of Arts and Sciences	BA Economics	Albuquerque/Main
N	Bugie, Robert H.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Carrasco, Sergio E.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Grimm, Tiffany M.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Johnson, Christy M.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Luttrell, Mary	College of Arts and Sciences	BA English	Albuquerque/Main
N	Martinez, Gabriel E.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Martinez, Michael J.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Muehlenweg, Nicholas A.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Scariano, Leigh C.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Silversmith, Marriah J.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Woods, Teresa A.	College of Arts and Sciences	BA English	Albuquerque/Main
N	Clifton, Jesse D.	College of Arts and Sciences	BA English-Philosophy	Albuquerque/Main
N	Sharma, Chandni	College of Arts and Sciences	BA Health, Medicine & Human Values	Albuquerque/Main
N	Carlton, Jessica L.	College of Arts and Sciences	BA History	Albuquerque/Main
N	MacGregor, Heather M.	College of Arts and Sciences	BA History	Albuquerque/Main
N	Rangel, Josh R.	College of Arts and Sciences	BA History	Albuquerque/Main
N	Hagan, Mathew A.	College of Arts and Sciences	BA International Studies	Albuquerque/Main
N	Chavez, Brianna N.	College of Arts and Sciences	BA Journalism & Mass Communication	Albuquerque/Main
N	Lara, Brayra	College of Arts and Sciences	BA Journalism & Mass Communication	Albuquerque/Main
N	Leyba, Anika P.	College of Arts and Sciences	BA Journalism & Mass Communication	Albuquerque/Main
N	Ramos, Nicholas A.	College of Arts and Sciences	BA Journalism & Mass Communication	Albuquerque/Main
N	Rodriguez, Maia R.	College of Arts and Sciences	BA Journalism & Mass Communication	Albuquerque/Main
N	Boucher, John C.	College of Arts and Sciences	BA Languages	Albuquerque/Main
N	Slay, Erin	College of Arts and Sciences	BA Latin American Studies	Albuquerque/Main
N	Flores, Tiffany C.	College of Arts and Sciences	BA Linguistics	Albuquerque/Main
N	Holzinger, Clayton L.	College of Arts and Sciences	BA Philosophy	Albuquerque/Main
N	Iftikhar, Samir	College of Arts and Sciences	BA Philosophy	Albuquerque/Main
N	Nerva, Jodene A.	College of Arts and Sciences	BA Philosophy	Albuquerque/Main
N	Overfield, Martin C.	College of Arts and Sciences	BA Philosophy	Albuquerque/Main
N	Savedra, Rebecca P.	College of Arts and Sciences	BA Philosophy	Albuquerque/Main
N	Aragon, Andrew J.	College of Arts and Sciences	BA Political Science	Albuquerque/Main
N	Fuller, Cristin R.	College of Arts and Sciences	BA Political Science	Albuquerque/Main
N	Ospino, Alexander J.	College of Arts and Sciences	BA Political Science	Albuquerque/Main
N	Padilla, Anthony J.	College of Arts and Sciences	BA Political Science	Albuquerque/Main
N	Trevino, Rusty J.	College of Arts and Sciences	BA Political Science	Albuquerque/Main
N	Abeita, Jennifer	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Arnone, Kayla A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Baca, Christopher P.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Bevel, Bianca J.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Bigham, Hannah E.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Camacho, Dominic C.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Centeno, Aaron A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Centeno, Aaron A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main

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Degree Candidates

N	Chacon, Alexis R.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Charles, Romulous A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Chia, Valeri V.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Contreras, Michelle K.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Dalton, Kaitlin D.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Field, Jacob B.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Garcia, Victoria E.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Grajeda, Andres G.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Greenfield, Thelma R.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Lizon, David G.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Lynam, Britte A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Martinez, Erica L.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	McLain, Morgan K.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Morales, Wendy G G.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Murphy, Megan R.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Orozco, Prisma A.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Perez, Daisy L.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Peshlakai, Christian J.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Rich, Kristin M.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Sarabia, Alicia M.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Sarmiento, Rafaela T.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Shirzada, Sahar	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Wier, Shelby R.	College of Arts and Sciences	BA Psychology	Albuquerque/Main
N	Thornton, Kora M.	College of Arts and Sciences	BA Religious Studies	Albuquerque/Main
N	Amini, Mostafa M.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Balthaser, Ryan R.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Bearzi, Alex L.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Berry, Destry	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Mauricio, Lesly	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Montano, Samantha S.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Morgan, Phoebe H.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Richards, Marques A.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Rodriguez, Vanessa	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Terrazas, Maribel	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Torres, Julie A.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Tulley, Monique R.	College of Arts and Sciences	BA Sociology	Albuquerque/Main
N	Crawford, Sarah J.	College of Arts and Sciences	BA Spanish	Albuquerque/Main
N	Loya, Abraham	College of Arts and Sciences	BA Spanish	Albuquerque/Main
N	Padilla, Alejandrina J.	College of Arts and Sciences	BA Spanish	Albuquerque/Main
N	Quinonez, Bialy A.	College of Arts and Sciences	BA Spanish	Albuquerque/Main
N	Ballejos, Andrea E.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	Hallock, Stephanie N.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	Hollembeak, Sarah J.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	Martinez, Ayrissa R.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	Montoya, Mariah L.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	Tovar, Phillip A.	College of Arts and Sciences	BA Speech & Hearing Sciences	Albuquerque/Main
N	McHaley, Lydia E.	College of Arts and Sciences	BS Anthropology	Albuquerque/Main
N	Chaves, Frances L.	College of Arts and Sciences	BS Biochemistry	Albuquerque/Main
N	Vigil, Jenette R.	College of Arts and Sciences	BS Biochemistry	Albuquerque/Main
N	Arroyo, Clare T.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Bustamante, Francie L.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Crippen Y Chavez, Larisa Christine	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Crowell, Thomas A.	College of Arts and Sciences	BS Biology	Albuquerque/Main

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Degree Candidates

N	Elmaoued, Amre A.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Espinoza, Claudia Y.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Garrett, Condola N.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Keller, Keith	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Liserio, Ashley C.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Lucero, Xavier M.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	McGowan, Myranda A.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Medina, Matthew J.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Ortega, Sandy	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Sims, Blake A.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Smiley, Ashley	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Tsosie, Shay C.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Wolf, Cole J.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Young, Marietta G.	College of Arts and Sciences	BS Biology	Albuquerque/Main
N	Rackham, Darian P.	College of Arts and Sciences	BS Chemistry	Albuquerque/Main
N	Channer, Michael A.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Erdmann, Brittney L.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Maltsev, Oleg V.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Redwood, Hannah L.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Rupp, Kayla D.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Wood, Ian A.	College of Arts and Sciences	BS Earth & Planetary Sciences	Albuquerque/Main
N	Gonzales, Rebecca A.	College of Arts and Sciences	BS Mathematics	Albuquerque/Main
N	Eklund, Danika E.	College of Arts and Sciences	BS Psychology	Albuquerque/Main
N	Rael, Jaime	College of Arts and Sciences	BS Psychology	Albuquerque/Main
N	Stewart, Samuel A.	College of Arts and Sciences	BS Psychology	Albuquerque/Main
N	Jaquez, Teri R.	College of Arts and Sciences	BS Signed Language Interpret	Albuquerque/Main
N	Kelly, Kathleen A.	College of Arts and Sciences	BS Signed Language Interpret	Albuquerque/Main
N	Sturm, Hannah E.	College of Arts and Sciences	BS Signed Language Interpret	Albuquerque/Main
N	Gutierrez, Rueben J.	College of Arts and Sciences	BS Statistics	Albuquerque/Main
N	Johnson, Joanna N.	College of Arts and Sciences	BS Statistics	Albuquerque/Main
N	White, Chandler P.	College of Arts and Sciences	BS Statistics	Albuquerque/Main
N	Lee, Matthew D.	College of Education	BAED Secondary Education	Albuquerque/Main
N	Nickles, Michael A.	College of Education	BAED Secondary Education	Albuquerque/Main
N	Orozco Acosta, Ivonne A.	College of Education	BAED Secondary Education	Albuquerque/Main
N	Pankey, Marisa J.	College of Education	BAED Secondary Education	Albuquerque/Main
N	Vargas, Felicia	College of Education	BAED Secondary Education	Albuquerque/Main
N	Kelly, Meghan J.	College of Education	BS Athletic Training	Albuquerque/Main
N	McAuley, Krista L.	College of Education	BS Athletic Training	Albuquerque/Main
N	Terrazas, Erika	College of Education	BS Early Child Multicult Educ	Albuquerque/Main
N	Breceda, Mercedes	College of Education	BS Exercise Science	Albuquerque/Main
N	Chavez, Kelly A.	College of Education	BS Exercise Science	Albuquerque/Main
N	Cowboy, Sheridan W.	College of Education	BS Exercise Science	Albuquerque/Main
N	Shamy, Guadalupe R.	College of Education	BS Exercise Science	Albuquerque/Main
N	Burrola, Annai	College of Education	BS Family Studies	Albuquerque/Main
N	Pacheco, Victoria C.	College of Education	BS Family Studies	Albuquerque/Main
N	Parwana, Froozan	College of Education	BS Family Studies	Albuquerque/Main
N	Hardi, Kathryn M.	College of Education	BS Human Dev & Family Relation	Albuquerque/Main
N	Sparks, Meghan R.	College of Education	BS Nutrition & Dietetics	Albuquerque/Main
N	Berni, Irene L.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Bint-Bilal, Nuri F.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Dhaliwal, Sonia	College of Education	BSED Elementary Education	Albuquerque/Main
N	Frick, Carley M.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Harvey, Jennafer L.	College of Education	BSED Elementary Education	Albuquerque/Main

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Degree Candidates

N	Heinsohn, Rebecca J.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Hudson, Lyle M.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Jonesokuma, Vonda K.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Key, Emily N.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Nodestine, Lawanda	College of Education	BSED Elementary Education	Albuquerque/Main
N	Padilla, Trinity J.	College of Education	BSED Elementary Education	Albuquerque/Main
N	Rodriguez, Maria A.	College of Education	BSED Elementary Education	Albuquerque/Main
N	McCray, Celena J.	College of Education	BSED Health Education	Albuquerque/Main
N	Jojoba, Alyssa R.	College of Education	BSED Physical Education	Albuquerque/Main
N	Bailey, Vernus S.	College of Education	BSED Special Education	Albuquerque/Main
N	Laverty, Michela A.	College of Education	BSED Special Education	Albuquerque/Main
N	Stanley, Michelle E.	College of Education	BSED Special Education	Albuquerque/Main
N	Ward, Tamara M.	College of Education	BSED Special Education	Albuquerque/Main
N	Fox, Lori	College of Fine Arts	BA Art Studio	Albuquerque/Main
N	Gonzales, Emily M.	College of Fine Arts	BA Art Studio	Albuquerque/Main
N	Johnson, Delaney B.	College of Fine Arts	BA Art Studio	Albuquerque/Main
N	Wynia, Amy A.	College of Fine Arts	BA Art Studio	Albuquerque/Main
N	Roccato, Louis P.	College of Fine Arts	BA Dance	Albuquerque/Main
N	Bass, David M.	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Brazier, Jena M.	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Pfeiffer, Jerrod B.	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Pratt, Joseph C.	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Scanlon, Taylor D.	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Smith, Steele	College of Fine Arts	BA Media Arts	Albuquerque/Main
N	Brenner, Joshua A.	College of Fine Arts	BA Music	Albuquerque/Main
N	Ovalle, Andre J.	College of Fine Arts	BA Music	Albuquerque/Main
N	Fox, Austin M.	College of Fine Arts	BA Theatre	Albuquerque/Main
N	Karlin, Kaylor D.	College of Fine Arts	BA Theatre	Albuquerque/Main
N	Beck, Lyle	College of Fine Arts	BAFA Art Studio	Albuquerque/Main
N	Chaves, Frances L.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Cisneros, Amber M.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Deyhle, John W.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Jensen, Alan L.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Martinez, Akilah	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Matthew, Morgan L.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Sage, Ryan M.	College of Fine Arts	BFA Art Studio	Albuquerque/Main
N	Garcia, Bryan E.	College of Fine Arts	BM Music	Albuquerque/Main
N	Garza Canales, Gabriela	College of Fine Arts	BM Music	Albuquerque/Main
N	Morales-Silva, Bianca N.	College of Fine Arts	BM Music	Albuquerque/Main
N	Caboni, Melendy L.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Groves, Cassandra L.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Gurule, Krista J.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Leonard, Patrick A.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Lyle, Anna L.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Martinez, Melodie R.	College of Nursing	BSN Nursing	Albuquerque/Main
N	McCall, Carmen L.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Montgomery, Sarah R.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Naddy, Sacheen D.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Ramirez, Lexus C.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Ramirez, Reynaldo L.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Rodas, Maria F.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Sanchez, Celina	College of Nursing	BSN Nursing	Albuquerque/Main
N	Schreckengost, Jessica L.	College of Nursing	BSN Nursing	Albuquerque/Main

The University of New Mexico
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Degree Candidates

N	Skaer, Camille N.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Sullins, Shaylee A.	College of Nursing	BSN Nursing	Albuquerque/Main
N	TenBrink, Tasha A.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Winowich, Abigail J.	College of Nursing	BSN Nursing	Albuquerque/Main
N	Goddard, Kristine L.	College of Pharmacy	Doctor of Pharmacy	Albuquerque/Main
N	Gomez-Chavez, Jennifer L.	Graduate Programs	EDD Educational Leadership	Albuquerque/Main
N	Tsuchiya, Lisa M.	Graduate Programs	EDD Educational Leadership	Albuquerque/Main
N	Shaw, Christian A.	Graduate Programs	GCERT Clinical Translation Sc	Albuquerque/Main
N	Snowden, Stanley S.	Graduate Programs	GCERT Clinical Translation Sc	Albuquerque/Main
N	Vlahovich, Kevin P.	Graduate Programs	GCERT Clinical Translation Sc	Albuquerque/Main
N	King, Laura A.	Graduate Programs	GCERT Inst Stds Intensive SLB	Albuquerque/Main
N	Garcia, Tania P.	Graduate Programs	MA American Studies	Albuquerque/Main
N	Luna-Pena, George	Graduate Programs	MA American Studies	Albuquerque/Main
N	Bellamy, Edward H.	Graduate Programs	MA Communication	Albuquerque/Main
N	Cortes, Reslie	Graduate Programs	MA Communication	Albuquerque/Main
N	Hoffmann, Jeffrey A.	Graduate Programs	MA Communication	Albuquerque/Main
N	Leach, Andrew G.	Graduate Programs	MA Communication	Albuquerque/Main
N	Lin, Hengjun	Graduate Programs	MA Communication	Albuquerque/Main
N	Velarde, Camille R.	Graduate Programs	MA Communication	Albuquerque/Main
N	Poharec, Lauranne	Graduate Programs	MA Comp Lit & Cultural Studies	Albuquerque/Main
N	Apodaca, Marty	Graduate Programs	MA Counseling	Albuquerque/Main
N	Callarman, Phoenix C.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Chavez-Scott, Luisa A.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Daniels, Elizabeth K.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Gallegos, Patrick J.	Graduate Programs	MA Counseling	Albuquerque/Main
N	House, Chelsi L.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Loidolt, Christine	Graduate Programs	MA Counseling	Albuquerque/Main
N	Mainolfa, Hannah J.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Palacios, Alfredo F.	Graduate Programs	MA Counseling	Albuquerque/Main
N	Trott, Arianna	Graduate Programs	MA Counseling	Albuquerque/Main
N	Christensen, Curtis E.	Graduate Programs	MA Economics	Albuquerque/Main
N	DeBonis-Frank, Catherine	Graduate Programs	MA Educational Leadership	Albuquerque/Main
N	King, Brian B.	Graduate Programs	MA Educational Psychology	Albuquerque/Main
N	Arellano, Tanya M.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Burt, Emily E.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Chavez, Bernadine M.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Chavez, Joely A.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Cuellar, Clare M.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Dimas, Monica M.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	DuBois, Christine	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	DuBois, Christine	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Garcia-Marroquin, Martha E.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Hernandez, Sheila	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Marcum, Bobbie S.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Martinez Pena, Stephanie I.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Montoya, Amanda R.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Montoya-Flores, Julie Y.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Ortiz, Monika F.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Rankin, Tamara J.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Salazar, Shelly M.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	von Deneen, Malena C.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Webb, Katharin A.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Williams, Stefanie H.	Graduate Programs	MA Elementary Education	Albuquerque/Main

The University of New Mexico
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Degree Candidates

N	Wyckoff, Christine N.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Zimpleman, Jeffrey L.	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Zosel, Annalise	Graduate Programs	MA Elementary Education	Albuquerque/Main
N	Munger, Rachel R.	Graduate Programs	MA English	Albuquerque/Main
N	Russell, Clare J.	Graduate Programs	MA English	Albuquerque/Main
N	Jansen, Meghan	Graduate Programs	MA Family Studies	Albuquerque/Main
N	Brown, Scott	Graduate Programs	MA French	Albuquerque/Main
N	Gamble, Cathy D.	Graduate Programs	MA German Studies	Albuquerque/Main
N	Franke, Thomas S.	Graduate Programs	MA History	Albuquerque/Main
N	Abeyta, Maryjean	Graduate Programs	MA Lang,Lit & Sociocultural St	Albuquerque/Main
N	Graham, Michael L.	Graduate Programs	MA Latin American Studies	Albuquerque/Main
N	Johnson, Samuel G.	Graduate Programs	MA Latin American Studies	Albuquerque/Main
N	Sposito, Deborah M.	Graduate Programs	MA Latin American Studies	Albuquerque/Main
N	Kostovic, Ljubica	Graduate Programs	MA Linguistics	Albuquerque/Main
N	Peskova, Pavlina	Graduate Programs	MA Linguistics	Albuquerque/Main
N	Peskova, Pavlina	Graduate Programs	MA Linguistics	Albuquerque/Main
N	Twitchell, Paul A.	Graduate Programs	MA Linguistics	Albuquerque/Main
N	Padron, Amanda B.	Graduate Programs	MA Org Info & Learning Sci	Albuquerque/Main
N	Gammage, Jennifer O.	Graduate Programs	MA Philosophy	Albuquerque/Main
N	Gammage, Jennifer O.	Graduate Programs	MA Philosophy	Albuquerque/Main
N	Gammage, Jennifer O.	Graduate Programs	MA Philosophy	Albuquerque/Main
N	Kelly, Patrick R.	Graduate Programs	MA Philosophy	Albuquerque/Main
N	Duvall, Kimber L.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Eagan, Kelly M.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	El Shenawy, Yaser M.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Hinkle, Stepheny M.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Kasperek, Ashley L.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Mascone, Michael J.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Miller, Sueann D.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Noriega, Gabino P.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Rodriguez, Tylar L.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Romero, Michael D.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Rushing, Christy L.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Thienel, Megan A.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Trujillo, Rachel Y.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Vehar, Amanda R.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Vehar, Gregory M.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Vigil, Christina G.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Villella, Christopher L.	Graduate Programs	MA Secondary Education	Albuquerque/Main
N	Corral, Maria E.	Graduate Programs	MA Spanish	Albuquerque/Main
N	Corral, Maria E.	Graduate Programs	MA Spanish	Albuquerque/Main
N	Giraldez Elizo, Maria de los Angeles	Graduate Programs	MA Spanish	Albuquerque/Main
N	Ruibal, Felipe K.	Graduate Programs	MA Spanish	Albuquerque/Main
N	Aragon, Candice M.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Bludworth, Jenna L.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Karney, Tiffany	Graduate Programs	MA Special Education	Albuquerque/Main
N	Rol, Jamin P.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Schmidt, Heidi A.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Shaw, Judi L.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Spielman, Desiree M.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Walstrom, Eric P.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Zaccaria, Timothy M.	Graduate Programs	MA Special Education	Albuquerque/Main
N	Smith, Amy E.	Graduate Programs	MARCH Architecture	Albuquerque/Main

The University of New Mexico
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Degree Candidates

N	Berke, Noah L.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Bishop, Steven T.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Callahan, Erin E.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Erickson, Rachel H.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Joslin, Charles D.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Lindsay, Holly A.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Rivas, Jose	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Rubin, Maida K.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Saint-Lot, Talal E.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Terry, Tiffany	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Vigil, Susan P.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Weinstock, Barry A.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Wentzel-Fisher, Sarah A.	Graduate Programs	MCRP Community & Regional Plar Albuquerque/Main
N	Andersson, Lea M.	Graduate Programs	MFA Art Studio Albuquerque/Main
N	Gilligan, Elizabeth R.	Graduate Programs	MFA Art Studio Albuquerque/Main
N	Henel, Ryan K.	Graduate Programs	MFA Art Studio Albuquerque/Main
N	Jones, Katharine B.	Graduate Programs	MFA Art Studio Albuquerque/Main
N	Bannerman, Ty D.	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Glessner, Christina M.	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Golmassian, Sabrina	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Pelletier, Catherine L.	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Smith, Michael F.	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Vigil, Nicole A.	Graduate Programs	MFA Creative Writing Albuquerque/Main
N	Baca Munoz, Laura A.	Graduate Programs	MLA Landscape Architecture Albuquerque/Main
N	Collins, Peter J.	Graduate Programs	MLA Landscape Architecture Albuquerque/Main
N	Crespo, Paul	Graduate Programs	MLA Landscape Architecture Albuquerque/Main
N	Culler, Bryan S.	Graduate Programs	MLA Landscape Architecture Albuquerque/Main
N	Almeida, Guilherme P.	Graduate Programs	MMU Music Albuquerque/Main
N	Bennett, Gerald T.	Graduate Programs	MMU Music Albuquerque/Main
N	Brabham, Javian M.	Graduate Programs	MMU Music Albuquerque/Main
N	Brunson, Megan L.	Graduate Programs	MMU Music Albuquerque/Main
N	Harris, Lauren	Graduate Programs	MMU Music Albuquerque/Main
N	Holslag, Garrett L.	Graduate Programs	MMU Music Albuquerque/Main
N	Marks, Dawn M.	Graduate Programs	MMU Music Albuquerque/Main
N	McJimsey, Eric P.	Graduate Programs	MMU Music Albuquerque/Main
N	Montez, Steven G.	Graduate Programs	MMU Music Albuquerque/Main
N	Moss, Ayisha E.	Graduate Programs	MMU Music Albuquerque/Main
N	Munoz, Breanna M.	Graduate Programs	MMU Music Albuquerque/Main
N	Onstad, Ingela A.	Graduate Programs	MMU Music Albuquerque/Main
N	Regauer, Charles A.	Graduate Programs	MMU Music Albuquerque/Main
N	Schell, Zachary S.	Graduate Programs	MMU Music Albuquerque/Main
N	Smail, Sheila V.	Graduate Programs	MMU Music Albuquerque/Main
N	Van Dam, Jesse D.	Graduate Programs	MMU Music Albuquerque/Main
N	Zey, Tyler S.	Graduate Programs	MMU Music Albuquerque/Main
N	Castillo, Eric M.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Chene, David A.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Fernandez, Antonio L.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Giang, Baonam C.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Gutierrez, Jessica A.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Hansia, Mohemmad Yahyah S.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Harris, Joseph	Graduate Programs	MPA Public Administration Albuquerque/Main
N	McEuen, Kathleen E.	Graduate Programs	MPA Public Administration Albuquerque/Main
N	Mercer-Smith, Rachel M.	Graduate Programs	MPA Public Administration Albuquerque/Main

The University of New Mexico
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Degree Candidates

N	Saint-Lot, Talal E.	Graduate Programs	MPA Public Administration	Albuquerque/Main
N	Stryhanyn, Sarah L.	Graduate Programs	MPA Public Administration	Albuquerque/Main
N	Valdez, Darlene B.	Graduate Programs	MPA Public Administration	Albuquerque/Main
N	Falcon Rodriguez, Tatiana	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Galbraith, Rose A.	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Garcia, Miquela S.	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Inight, Denise H.	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Kulkarni Rajasekhara, Sheetal J.	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Watson, Kelly C.	Graduate Programs	MPH Public Health	Albuquerque/Main
N	Yetish, Gandhi	Graduate Programs	MS Anthropology	Albuquerque/Main
N	Abrahamson, Bethany L.	Graduate Programs	MS Biology	Albuquerque/Main
N	Abrahamson, Bethany L.	Graduate Programs	MS Biology	Albuquerque/Main
N	Abrahamson, Bethany L.	Graduate Programs	MS Biology	Albuquerque/Main
N	Galen, Spencer C.	Graduate Programs	MS Biology	Albuquerque/Main
N	Lowrey, Liam T.	Graduate Programs	MS Biology	Albuquerque/Main
N	Ritz, Nathaniel L.	Graduate Programs	MS Biology	Albuquerque/Main
N	Steinberg, Clare E.	Graduate Programs	MS Biology	Albuquerque/Main
N	Ingersol, Laura J.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Okello, Grace A.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Plomaritas, Danielle R.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Shaw, Christian A.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Snowden, Stanley S.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Vlahovich, Kevin P.	Graduate Programs	MS Biomedical Sciences	Albuquerque/Main
N	Zhang, Jie	Graduate Programs	MS Chemistry	Albuquerque/Main
N	Begaye, Michelle L.	Graduate Programs	MS Civil Engineering	Albuquerque/Main
N	Preut, Meghan C.	Graduate Programs	MS Civil Engineering	Albuquerque/Main
N	Preut, Meghan C.	Graduate Programs	MS Civil Engineering	Albuquerque/Main
N	Rahman, Shahedur	Graduate Programs	MS Civil Engineering	Albuquerque/Main
N	Richardson, Raybeau W.	Graduate Programs	MS Civil Engineering	Albuquerque/Main
N	Clocksins, Teal M.	Graduate Programs	MS Clinical Laboratory Science	Albuquerque/Main
N	Al Doroubi, Wisam Q.	Graduate Programs	MS Computer Engineering	Albuquerque/Main
N	Esakki, Gangadharan	Graduate Programs	MS Computer Engineering	Albuquerque/Main
N	Hernandez Samaniego, Alejandro E.	Graduate Programs	MS Computer Engineering	Albuquerque/Main
N	Martinez Yero, Carlos A.	Graduate Programs	MS Computer Engineering	Albuquerque/Main
N	Warne, Kevin J.	Graduate Programs	MS Computer Engineering	Albuquerque/Main
N	Arbabshirani, Amir H.	Graduate Programs	MS Computer Science	Albuquerque/Main
N	Lu, Qi	Graduate Programs	MS Computer Science	Albuquerque/Main
N	Ragonese, Phillip	Graduate Programs	MS Earth & Planetary Sciences	Albuquerque/Main
N	Srinivasan, Poorna	Graduate Programs	MS Earth & Planetary Sciences	Albuquerque/Main
N	Bhuiya, Shayla N.	Graduate Programs	MS Electrical Engineering	Albuquerque/Main
N	Boddu, Naveen Kumar	Graduate Programs	MS Electrical Engineering	Albuquerque/Main
N	Ortiz, Philip G.	Graduate Programs	MS Electrical Engineering	Albuquerque/Main
N	Patibandla, Siva Tharun	Graduate Programs	MS Electrical Engineering	Albuquerque/Main
N	Svenkeson, Daniel J.	Graduate Programs	MS Electrical Engineering	Albuquerque/Main
N	Daras, Saundra D.	Graduate Programs	MS Geography	Albuquerque/Main
N	Haft, Sarah R.	Graduate Programs	MS Geography	Albuquerque/Main
N	Meyer, Maureen	Graduate Programs	MS Geography	Albuquerque/Main
N	Arzate, Emily J.	Graduate Programs	MS Health Education	Albuquerque/Main
N	Sherpa, Mingma L.	Graduate Programs	MS Health Education	Albuquerque/Main
N	Whitesel, Tricia M.	Graduate Programs	MS Health Education	Albuquerque/Main
N	Tejeda, Kaylee R.	Graduate Programs	MS Mathematics	Albuquerque/Main
N	Gomez, Sebastian	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Irving, Daniel J.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main

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Degree Candidates

N	Kaiser, Bryan E.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Kaiser, Bryan E.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Martinez Barrera, Julio C.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Trevino, Juanita A.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Trevino, Juanita A.	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Zohuri, Bahman	Graduate Programs	MS Mechanical Engineering	Albuquerque/Main
N	Danly, Christopher R.	Graduate Programs	MS Nuclear Engineering	Albuquerque/Main
N	Patel, Japan K.	Graduate Programs	MS Nuclear Engineering	Albuquerque/Main
N	Valdivia, Luis M.	Graduate Programs	MS Nuclear Engineering	Albuquerque/Main
N	Dacha, Preethi	Graduate Programs	MS Optical Sci & Engineering	Albuquerque/Main
N	Eller, Rhett F.	Graduate Programs	MS Optical Sci & Engineering	Albuquerque/Main
N	Roshanzadeh, Behshad	Graduate Programs	MS Optical Sci & Engineering	Albuquerque/Main
N	Anderson, Chloe B.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Arter, Charlotte M.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Bitchell, Robert A.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Boast, Suzanna K.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Carrion, Laura M.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Coker, Kristal M.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Hadfield, Jordan T.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Kim, Sungwon	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Lagattuta, Lucas W.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Leland, Tyson V.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Martinez, Joseph A.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Murray, Andrew D.	Graduate Programs	MS Physical Education	Albuquerque/Main
N	Ahearne, Timothy E.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Andazola, Jimmy F.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Armes, Heather A.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Baca, Samantha M.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Clayshulte, John K.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Conner, Karen R.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Fowles, Lisa R.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Hardgrave, Clark J.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Holcomb, Ryan L.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Johnson, Christopher L.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Montoya, Johnelle N.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Montoya, Johnelle N.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Newton, Pooneh	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Rayburn, Erin B.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Sokolowski, Sasha A.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Svitzer, Todd A.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Woodruff, Marchell C.	Graduate Programs	MS Physician Assistant Studies	Albuquerque/Main
N	Chapman, Adrian K.	Graduate Programs	MS Physics	Albuquerque/Main
N	Chase, Matthew N.	Graduate Programs	MS Physics	Albuquerque/Main
N	Ierides, Anastasia A.	Graduate Programs	MS Physics	Albuquerque/Main
N	Lafler, Randy J.	Graduate Programs	MS Physics	Albuquerque/Main
N	Taylor, Aaron C.	Graduate Programs	MS Physics	Albuquerque/Main
N	Barto, Daniel R.	Graduate Programs	MS Psychology	Albuquerque/Main
N	Benson, Jennifer G.	Graduate Programs	MS Psychology	Albuquerque/Main
N	Hagler, Kylee J.	Graduate Programs	MS Psychology	Albuquerque/Main
N	McEntee, Mindy L.	Graduate Programs	MS Psychology	Albuquerque/Main
N	McLaughlin, Elizabeth	Graduate Programs	MS Psychology	Albuquerque/Main
N	Munoz, Rosa E.	Graduate Programs	MS Psychology	Albuquerque/Main
N	Chavez, Martina R.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main

The University of New Mexico
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Degree Candidates

N	Espinosa, Amanda C.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Evans, Leigh C.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Gallegos, Stephanie N.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Haas, Jana C.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	King, Marika R.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Mahoney, Jennifer L.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Pritchard, Elizabeth J.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Rodriguez, Corinna M.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Serafin, Victor M.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Vachowiak, Cherie M.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Webb, Eliza S.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Whitham, Jackie A.	Graduate Programs	MS Speech-Language Pathology	Albuquerque/Main
N	Macias, Abraham G.	Graduate Programs	MS Statistics	Albuquerque/Main
N	Mazzei, Felicia R.	Graduate Programs	MSN Nursing	Albuquerque/Main
N	Brown, Jeb E.	Graduate Programs	MWR Water Resources	Albuquerque/Main
N	Hooper, Ashley M.	Graduate Programs	MWR Water Resources	Albuquerque/Main
N	Paul, Maxine	Graduate Programs	MWR Water Resources	Albuquerque/Main
N	Weinstock, Barry A.	Graduate Programs	MWR Water Resources	Albuquerque/Main
N	Dye, Evan T.	Graduate Programs	PDCERT Computational Sci & Eng	Albuquerque/Main
N	Gabe, Caroline M.	Graduate Programs	PDCERT Hist Preserv & Region	Albuquerque/Main
N	Marcum, Andrew B.	Graduate Programs	PHD American Studies	Albuquerque/Main
N	Mays, Andrea L.	Graduate Programs	PHD American Studies	Albuquerque/Main
N	Sinclair, Jane	Graduate Programs	PHD American Studies	Albuquerque/Main
N	Gunning, Christian E.	Graduate Programs	PHD Biology	Albuquerque/Main
N	Lovato, Tyanna L.	Graduate Programs	PHD Biology	Albuquerque/Main
N	Sawyer, Yadeeh E.	Graduate Programs	PHD Biology	Albuquerque/Main
N	Brown, Carl W.	Graduate Programs	PHD Biomedical Sciences	Albuquerque/Main
N	Kajimoto, Kenta	Graduate Programs	PHD Biomedical Sciences	Albuquerque/Main
N	Zekas, Erin	Graduate Programs	PHD Biomedical Sciences	Albuquerque/Main
N	Bryan, Tyrel L.	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Cao, Yanting	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Gao, Jian	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Johnson, Ryan S.	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Li, Fei	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Song, Aiguo	Graduate Programs	PHD Chemistry	Albuquerque/Main
N	Archiopoli, Ashley	Graduate Programs	PHD Communication	Albuquerque/Main
N	Arsht, Susan S.	Graduate Programs	PHD Communication	Albuquerque/Main
N	Brandon, Vanessa A.	Graduate Programs	PHD Communication	Albuquerque/Main
N	Devine, Jaclyn R.	Graduate Programs	PHD Communication	Albuquerque/Main
N	Garcia Rodriguez, Marisa C.	Graduate Programs	PHD Communication	Albuquerque/Main
N	Upton, Sarah M.	Graduate Programs	PHD Communication	Albuquerque/Main
N	Faust, Aleksandra	Graduate Programs	PHD Computer Science	Albuquerque/Main
N	Nguyen, Thanhvu H.	Graduate Programs	PHD Computer Science	Albuquerque/Main
N	Elardo, Stephen M.	Graduate Programs	PHD Earth & Planetary Sciences	Albuquerque/Main
N	Priewisch, Alexandra R.	Graduate Programs	PHD Earth & Planetary Sciences	Albuquerque/Main
N	Ricketts, Jason W.	Graduate Programs	PHD Earth & Planetary Sciences	Albuquerque/Main
N	Fonner, Robert	Graduate Programs	PHD Economics	Albuquerque/Main
N	Hwang, Jee W.	Graduate Programs	PHD Economics	Albuquerque/Main
N	Nepal, Naresh	Graduate Programs	PHD Economics	Albuquerque/Main
N	Prera, Alejandro J.	Graduate Programs	PHD Economics	Albuquerque/Main
N	Arbabshirani, Mohammad R.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Buckley, Timothy E.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Chakraborty, Raj	Graduate Programs	PHD Engineering	Albuquerque/Main

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Degree Candidates

N	Davis, Adam C.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Elices Crespo, Juan Antonio	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Myers, Nicholas T.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Pryor, Meghan M.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Rahnamay Naeini, Mahshid	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Santiago, Freddie	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Saqib, Fareena	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Wright, Jeremy B.	Graduate Programs	PHD Engineering	Albuquerque/Main
N	Carroll, Bruce A.	Graduate Programs	PHD English	Albuquerque/Main
N	Rivera, Diana N.	Graduate Programs	PHD English	Albuquerque/Main
N	Burr, Patricia M.	Graduate Programs	PHD Family Studies	Albuquerque/Main
N	Abouelhassan, Radi S.	Graduate Programs	PHD Lang,Lit& Sociocultural St	Albuquerque/Main
N	Han, Mihye	Graduate Programs	PHD Lang,Lit& Sociocultural St	Albuquerque/Main
N	Lee, Hyojin	Graduate Programs	PHD Lang,Lit& Sociocultural St	Albuquerque/Main
N	Kiser, Michele	Graduate Programs	PHD Linguistics	Albuquerque/Main
N	Langan, Patricia S.	Graduate Programs	PHD Nanoscience & Microsystems	Albuquerque/Main
N	He, Xiang	Graduate Programs	PHD Optical Sci & Engineering	Albuquerque/Main
N	Masuda, Koji	Graduate Programs	PHD Optical Sci & Engineering	Albuquerque/Main
N	Narravula, Srikanth R.	Graduate Programs	PHD Optical Sci & Engineering	Albuquerque/Main
N	Cooley, Mary T.	Graduate Programs	PHD Org Learn & Instruct Tech	Albuquerque/Main
N	Carriker, Colin R.	Graduate Programs	PHD Phys Ed, Sports & Ex Sci	Albuquerque/Main
N	Keiper, Margaret C.	Graduate Programs	PHD Phys Ed, Sports & Ex Sci	Albuquerque/Main
N	Kwak, Jang-yul	Graduate Programs	PHD Phys Ed, Sports & Ex Sci	Albuquerque/Main
N	Salgado, Roy M.	Graduate Programs	PHD Phys Ed, Sports & Ex Sci	Albuquerque/Main
N	White, Ailish C.	Graduate Programs	PHD Phys Ed, Sports & Ex Sci	Albuquerque/Main
N	Baragiola, Ben Q.	Graduate Programs	PHD Physics	Albuquerque/Main
N	Baragiola, Ben Q.	Graduate Programs	PHD Physics	Albuquerque/Main
N	Cesare, Christopher A.	Graduate Programs	PHD Physics	Albuquerque/Main
N	Jiang, Zhang	Graduate Programs	PHD Physics	Albuquerque/Main
N	Key, James A.	Graduate Programs	PHD Physics	Albuquerque/Main
N	Bryant, Lisa A.	Graduate Programs	PHD Political Science	Albuquerque/Main
N	Bryant, Lisa A.	Graduate Programs	PHD Political Science	Albuquerque/Main
N	Burrier, Grant A.	Graduate Programs	PHD Political Science	Albuquerque/Main
N	Delacour, Justin O.	Graduate Programs	PHD Political Science	Albuquerque/Main
N	Wolff, Michael J.	Graduate Programs	PHD Political Science	Albuquerque/Main
N	Bernard, Jennifer F.	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Gaspelin, Nicholas W.	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Gaspelin, Nicholas W.	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Hallgren, Kevin A.	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Lippert, Anne	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Monnig, Mollie A.	Graduate Programs	PHD Psychology	Albuquerque/Main
N	Muhammad, Michael	Graduate Programs	PHD Sociology	Albuquerque/Main
N	Nowacki, Jeffrey S.	Graduate Programs	PHD Sociology	Albuquerque/Main
N	Aviles, Elena	Graduate Programs	PHD Spanish & Portuguese	Albuquerque/Main
N	Melendrez, Cynthia O.	Graduate Programs	PHD Spanish & Portuguese	Albuquerque/Main
N	Taylor, Aaron C.	Graduate Programs	PHD Spanish & Portuguese	Albuquerque/Main
N	Taylor, Aaron C.	Graduate Programs	PHD Spanish & Portuguese	Albuquerque/Main
N	Boone, Donavan D.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Cruz, Nathan E.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Hendrigsman, Michael L.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Pacheco, Zaqueriah A.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Perea, Andrea N.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Saavedra, Estanislado R.	School of Arch. and Planning	BAA Architecture	Albuquerque/Main

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N	Sprague, Jameson	School of Arch. and Planning	BAA Architecture	Albuquerque/Main
N	Crook, Hiram L.	School of Engineering	BSCE Civil Engineering	Albuquerque/Main
N	McCabe, Jay H.	School of Engineering	BSCHE Chemical Engineering	Albuquerque/Main
N	Boucher, John C.	School of Engineering	BSCPE Computer Engineering	Albuquerque/Main
N	Montoya, John V.	School of Engineering	BSCPE Computer Engineering	Albuquerque/Main
N	Bologa, Bianca C.	School of Engineering	BSCS Computer Science	Albuquerque/Main
N	Quant, Ryan R.	School of Engineering	BSCS Computer Science	Albuquerque/Main
N	Swanteson-Franz, Natalie K.	School of Engineering	BSCS Computer Science	Albuquerque/Main
N	Iven, Greg L.	School of Engineering	BSEE Electrical Engineering	Albuquerque/Main
N	Romero, James M.	School of Engineering	BSEE Electrical Engineering	Albuquerque/Main
N	Winton, William W.	School of Engineering	BSEE Electrical Engineering	Albuquerque/Main
N	Mestas, David B.	School of Engineering	BSME Mechanical Engineering	Albuquerque/Main
N	Rhoads, Daniel G.	School of Engineering	BSME Mechanical Engineering	Albuquerque/Main
N	Simermeyer, James M.	School of Law	Juris Doctor	Albuquerque/Main
N	Stiver, Nicholas C.	School of Law	Juris Doctor	Albuquerque/Main
N	Cassell, Jacob D.	School of Medicine	BS Emergency Medical Services	Albuquerque/Main
N	Mendoza Gomez, Rebeca J.	School of Medicine	BS Emergency Medical Services	Albuquerque/Main
N	Panek, Matthew R.	School of Medicine	BS Emergency Medical Services	Albuquerque/Main
N	Davis, Graciela V.	School of Medicine	BS Radiologic Sciences	Albuquerque/Main
N	Mares, Miranda J.	School of Medicine	BS Radiologic Sciences	Albuquerque/Main
N	Melendez, Helena C.	School of Medicine	BSDH Dental Hygiene	Albuquerque/Main
N	DeVore, Michaelynn J.	University Studies	BA Native American Studies	Albuquerque/Main
N	Naranjo, Ferron D.	University Studies	BA Native American Studies	Albuquerque/Main
N	Anderson, Jeffrey D.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Capehart, Daniel J.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Economides, Megan K.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Esquibel, Arthur A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Evans, Sam J.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Everett, Stephanie A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Fisher-Taylor, Kayla L.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Garcia, Isabel D.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Gonzales, Gabriel P.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Henry, Randolph T.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Horcasitas, Danielle E.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Jaquez, Amanda J.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Kirk-Cook, Tynell L.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Kuller, Kai	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Lawal, John	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Mahendra, Dea	University Studies	BLA Liberal Arts	Albuquerque/Main
N	McBryde, Deian	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Mckillip, Andrea M.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Moise, Alexandra R.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Rivera, Estaban M.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Rivera, Maria A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Romero, Ana M.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Safford, Ailea G.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Salaz, Cristina A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Scales, Karen A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Sesler, Elizabeth A.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Silva, Tasha B.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Simmons, Kristin L.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Skipper, Lena J.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Thomas, Kyle C.	University Studies	BLA Liberal Arts	Albuquerque/Main

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N	Tutor, Breanna E.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Velarde, Blair L.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Weems, Elizabeth N.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	White, Cynthia L.	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Zofrea, Patricia	University Studies	BLA Liberal Arts	Albuquerque/Main
N	Gibson, Dawn M.	University Studies	BUS University Studies	Albuquerque/Main
N	Herrera, Christopher M.	University Studies	BUS University Studies	Albuquerque/Main
N	Hubbard, Yolanda	University Studies	BUS University Studies	Albuquerque/Main
N	Riali, Nicholas C.	University Studies	BUS University Studies	Albuquerque/Main
N	Rutledge, Rebecca S.	University Studies	BUS University Studies	Albuquerque/Main
N	McCabe, Karlie C.	Associate Degree	AA Business Administration	Gallup
N	Olivares Aguilar, Maria D.	Associate Degree	AA Criminal Justice	Gallup
N	Hosteen, Miranda R.	Associate Degree	AA Early Child Multicult Ed	Gallup
N	Long, Vernetta L.	Associate Degree	AA Liberal Arts	Gallup
N	Pinto, Shirlinda	Associate Degree	AA Pre-Business Administration	Gallup
N	Hubbard, Sandra	Associate Degree	AA Pre-Professional Education	Gallup
N	Kanesta, Olivia R.	Associate Degree	AAS Accounting	Gallup
N	Lasiloo, Valentino B.	Associate Degree	AAS Criminal Justice	Gallup
N	Duran, Andrew E.	Associate Degree	AAS General Business	Gallup
N	Yazzie, Rachel J.	Associate Degree	AAS General Business	Gallup
N	Ashley, Travis	Associate Degree	AAS General Studies	Gallup
N	Jurczak, Frank W.	Associate Degree	AAS General Studies	Gallup
N	Valenzuela, Scotty C.	Associate Degree	AAS General Studies	Gallup
N	Wyaco, Vandon	Associate Degree	AAS General Studies	Gallup
N	Ghahate, Rinelda E.	Associate Degree	AS Health Information Tech	Gallup
N	Alsarama, Ameera K.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Flores, Leo Nathaniel G.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Long, Tyrell L.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Penketewa, Alan L.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Smith, Kevin C.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Wyaco, Jared E.	Associate Degree	AS Medical Laboratory Tech	Gallup
N	Johnson, Simon M.	Associate Degree	AA Liberal Arts	Los Alamos
N	Ortiz, Edward H.	Associate Degree	AAS Fire Science	Los Alamos
N	Duran, Janice A.	Associate Degree	AA Liberal Arts	Taos
N	Aguilar, Miguel A.	Associate Degree	AAS General Studies	Taos
N	Mooneyham, Jeremy D.	Associate Degree	AAS General Studies	Taos
N	Baca, Katrina M.	Associate Degree	AA Business Administration	Valencia
N	Brown, Kimberly	Associate Degree	AA Business Administration	Valencia
N	Trujillo, Angelica	Associate Degree	AA Business Administration	Valencia
N	Lujan, Brittany J.	Associate Degree	AA Criminology	Valencia
N	Otero, Ashlee R.	Associate Degree	AA Criminology	Valencia
N	Paiz, Tiffany L.	Associate Degree	AA Criminology	Valencia
N	Tucker, Brittney C.	Associate Degree	AA Criminology	Valencia
N	Apodaca, Molly L.	Associate Degree	AA Early Child Multicult Ed	Valencia
N	Lopez, Alexis R.	Associate Degree	AA Education	Valencia
N	Savedra, Felicia A.	Associate Degree	AA Education	Valencia
N	Salazar, Jacqueline N.	Associate Degree	AA Liberal Arts	Valencia
N	Silva, Geraldine C.	Associate Degree	AA Liberal Arts	Valencia
N	Garcia, Priscilla J.	Associate Degree	AAS General Studies	Valencia
N	Mueller, Grace M.	Associate Degree	AAS General Studies	Valencia
N	Otero, Ashlee R.	Associate Degree	AAS General Studies	Valencia
N	Paiz, Tiffany L.	Associate Degree	AAS General Studies	Valencia
N	Romero, Corina E.	Associate Degree	AAS General Studies	Valencia



Faculty Senate

August 29, 2014

TO: Board of Regents Academic Student Affairs and Research Committee
FROM: Rick Holmes, Office of the University Secretary
SUBJECT: Posthumous Degree Request for Phillip D. Sisneros

The Faculty Senate approved the posthumous degree for Phillip D. Siniseros at the August 26, 2014 Faculty Senate meeting.

Included is the request from the Anderson School of Management.

Thank you.

Attachment



Posthumous Degree Request Form

Request Initiator: Robert DelCarp Contact: 7-0018

Relationship to student or UNM: Andersen Student since Fall 2013

Would you like the Dean of Students to contact the family regarding this request? ☐ Yes ☐ No

Dean of Students Notification: _____

Student Name:	Phillip D. Sisneros
Student ID:	101491837
College:	Andersen School of Management
Major(s):	Bachelor Business Administration
Concentration(s):	Accounting
Minor(s):	N/A

The University of New Mexico recognizes that earning an academic degree is a matter of legitimate pride in achievement not only for students themselves but also for the family members and friends who provide students with vitally important support and encouragement during the course of their studies. UNM also recognizes that not only the degree, but also significant progress in an academic program is, under certain circumstances, an achievement which warrants special recognition.

Accordingly, the University of New Mexico will make available "posthumous degrees" of appropriate type and level to be bestowed upon a student who dies before s/he is able to complete his/her program.

These degrees may be granted under the following circumstances and terms:

1. The student must be in degree status and either currently enrolled or enrolled in the academic year previous to his/her death;
2. The student must have completed a minimum of half of the credits required for the degree;
3. Requests for posthumous degrees may be initiated by the student's family, the faculty of the department and/or college, or a UNM administrator;
4. The department, the college and the Faculty Senate must approve requests for posthumous degrees. The Senate Graduate Committee must also review and provide recommendation on requests for graduate level posthumous degrees;
5. The degree will be noted as "posthumous" on both the diploma and the transcript.

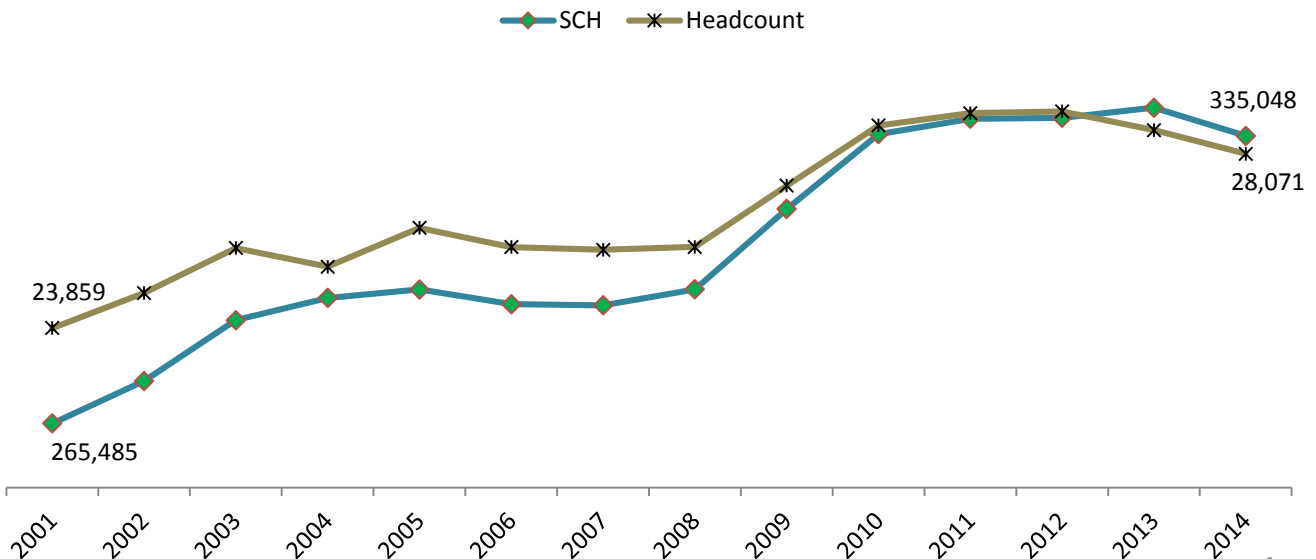
Approvals	Name	Signature	Date
Department :	Quincy G. White		5/16/14
College :	Robert G. Del Carro ASM		5/15/14
Faculty Senate:	Vivian Valencia University Secretary		8/26/14
Senate Graduate Committee (if necessary):			

ALBUQUERQUE CAMPUS – 10th DAY OF CLASSES

	HEADCOUNT			
	Fall 2013	Fall 2014	CHANGE	%CHANGE
TOTAL HEADCOUNT	28,927	28,109	-818	-2.83%
STUDENT CREDIT HOURS				
	Fall 2013	Fall 2014	CHANGE	%CHANGE
LOWER DIVISION	183,998	176,309	-7,689	-4.18%
UPPER DIVISION	108,296	107,973	-323	-.30%
GRADUATE	58,267	58,251	-16	-.03%
TOTAL CREDIT HOURS	350,561	342,533	-8,028	-2.29%

	HEADCOUNT			
	Fall 2013	Fall 2014	CHANGE	%CHANGE
NEW FRESHMEN	3,518	3,145	-373	-10.60%
GRADUATE PROGRAMS	4,431	4,340	-91	-2.05%
A.G.S.M	649	534	-115	-17.72%
ONLINE COURSES	7,822	7,660	-162	-2.07%

UNM Main Campus Headcount and SCH Over Time



UNM WEST AND BRANCHES – 10th DAY OF CLASSES

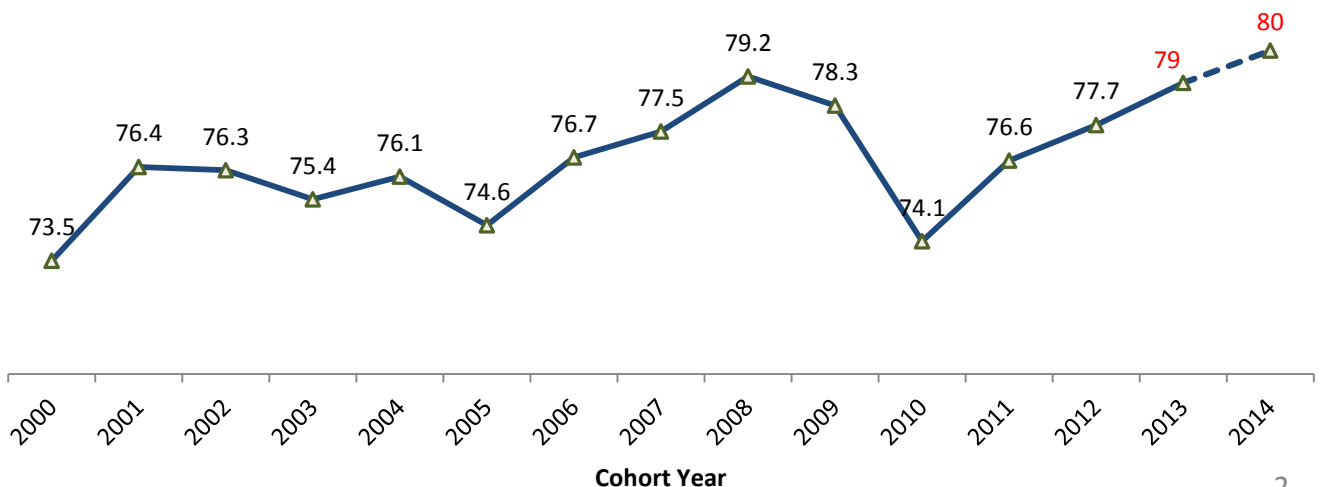
HEADCOUNT

	Fall 2013	Fall 2014	CHANGE	%CHANGE
UNM WEST	493	758	265	53.75%
GALLUP BRANCH	2,576	2,308	-268	-10.40%
LOS ALAMOS BRANCH	769	894	125	16.25%
TAOS BRANCH	1,706	1,643	-63	-3.69%
VALENCIA BRANCH	2,164	2,038	-126	-5.82%

STUDENT CREDIT HOURS

	Fall 2013	Fall 2014	CHANGE	%CHANGE
UNM WEST	2,191	3,710	1519	69.33%
GALLUP BRANCH	25,357	22,580	-2,777	-10.95%
LOS ALAMOS BRANCH	5,339	5,726	387	7.25%
TAOS BRANCH	13,505	13,069	-436	-3.23%
VALENCIA BRANCH	19,640	17,491	-2,149	-10.94%

3rd Semester Retention

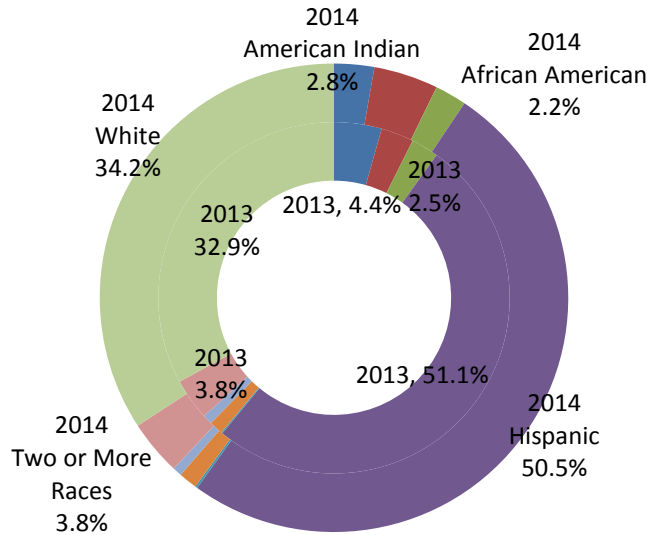


Key Enrollment Points

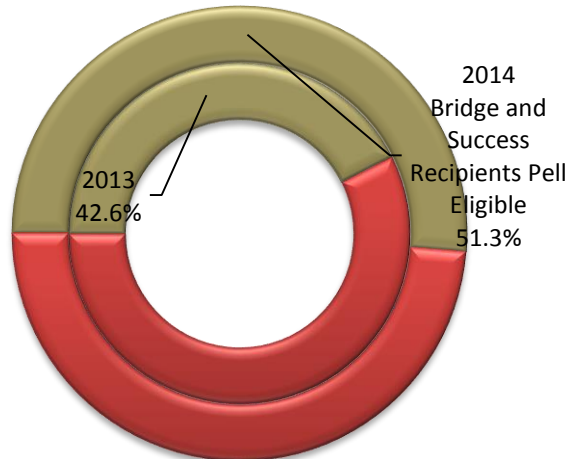
- Decrease in beginning freshmen anticipated but larger than projected
 - Anticipated maximum decrease was around -7%
 - Fewer students at lower ACT scores, decrease of high school graduates and requirement to complete needs analysis for grants are the major variables impacting the decrease
 - Very little change in demographic characteristics
 - Highest ACT and GPA average in history
 - 19% increase in 30 and higher ACT scores
 - 13% increase in non-residents
- Graduate increase of new students and overall level credit hours is positive
- Increased international student enrollment, high retention rates and increases in transfer students are filling in much of the gaps per the enrollment strategy

More about Beginning Freshmen

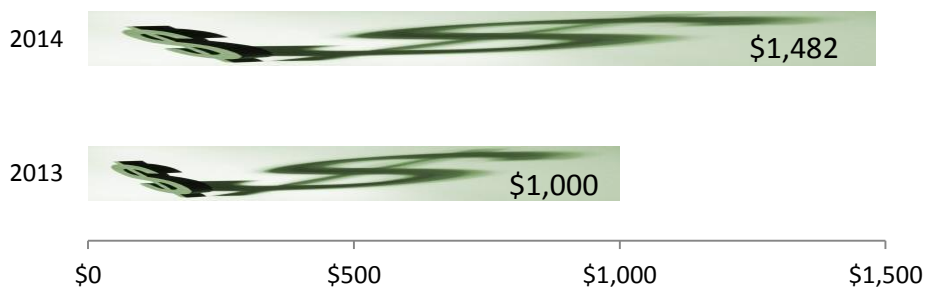
Ethnicity of Beginning Freshman



Bridge and Success Recipients Pell Eligible



Average Bridge/Success Grant for Pell Freshmen



Five-Year Plan of Building A Stronger Academic Enterprise

Presentation to ASAR
September 4, 2014

Academic Goals (2020)

- Improve student success (Increase Retention, 4 and 6-year graduation rates).
- Increase the Value of UNM Degree.
- Faculty Strengths (recruiting, retention, compensation)
- Positively impact K-12

A GREAT UNIVERSITY NEEDS GREAT FACULTY.

UNM CONTNUIES TO FACE A NUMBER OF CRITICAL ISSUES
THAT THREATEN THE UNIVERSITY'S CAPACITY TO
HELP NEW MEXICO ADDRESS THE CHALLENGS IT FACES, AND TO ACHIEVE
ITS 2020 ACADEMIC GOALS

ONE OF THE MOST IMPORTANT ISSUES IS ENSURING THAT UNM CAN
COMPETE FOR AND RETAIN GREAT FACULTY

In the following, I will present comparison data as well as a plan to align
our faculty salaries with a peer group. The peer group was modified from
the 2012 peer group to a new one.

**NOTE THAT THIS IS NOT AN ATTEMPT TO ARGUE FOR AVERAGE
PERFORMANCE AND COMPENSATION. INDEED, ACADEMIC AFFAIRS WILL
ALLOCATE COMPENSATION BASED ON PERFORMANCE.**

Office of Academic Affairs

Our Current Peer Institutions

University Of New Mexico Peer Listing	
1. Arizona State University	12. University of Colorado Boulder
2. Florida International University	13. University of Colorado Denver
3. New Mexico State University	14. University of Houston
4. Oklahoma State University	15. University of Iowa
5. Texas A & M University	16. University of Kansas
6. Texas Tech University	17. University of Missouri - Columbia
7. The University of Texas at Arlington	18. University of Nebraska – Lincoln
8. The University of Texas at Austin	19. University of Nevada - Las Vegas
9. The University of Texas at El Paso	20. University of North Texas
10. University of Arizona	21. University of Oklahoma
11. University of California - Riverside	22. University of Utah

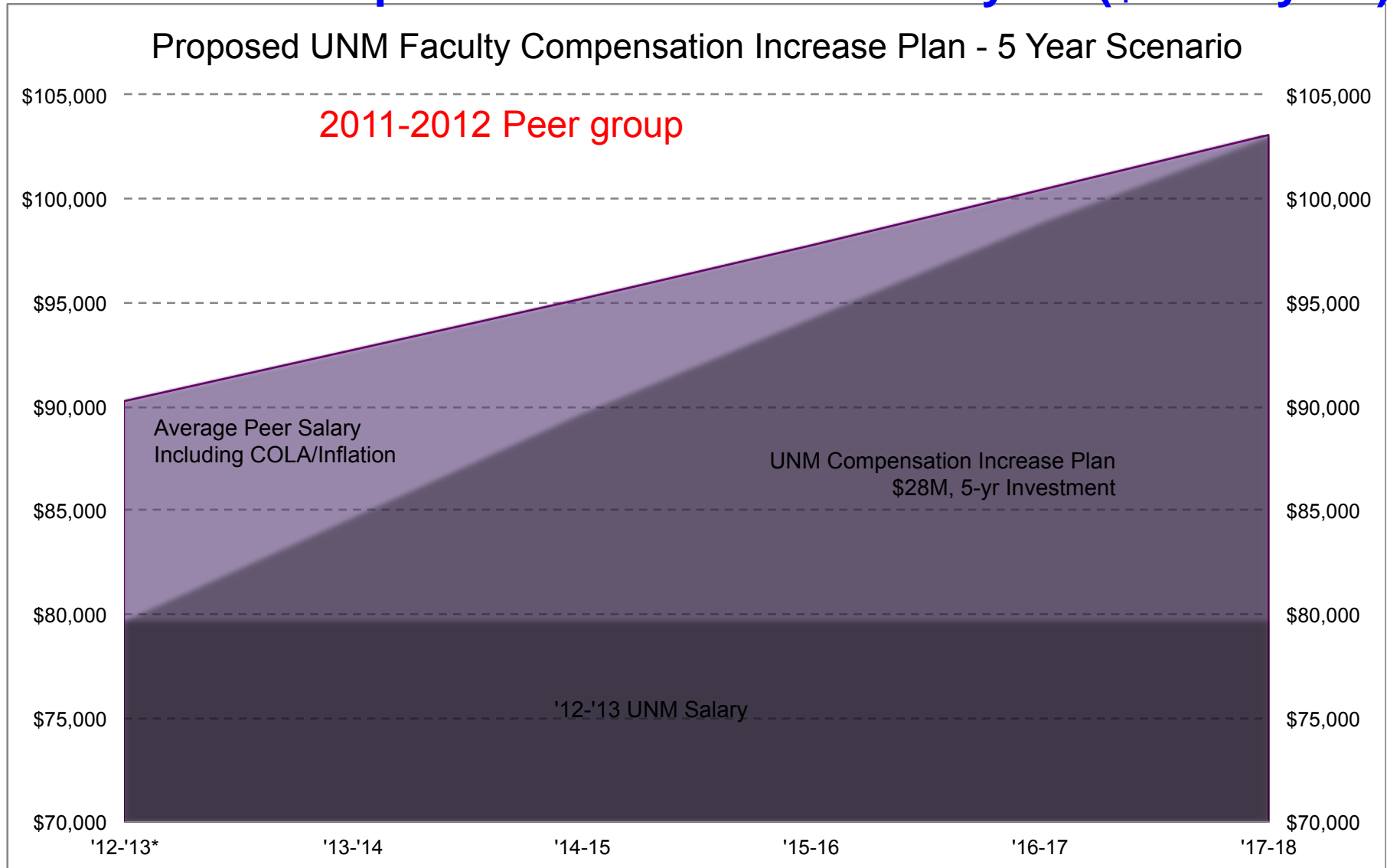
Peer institutions selected for analysis 2011-12 included: **Arizona State University, Texas A & M University-College Station, The University of Tennessee, The University of Texas at Austin, University of Arizona, University of Colorado Boulder, University of Iowa, University of Missouri-Columbia, University of Nebraska-Lincoln, University of Oklahoma Norman Campus, University of Virginia-Main Campus, and University of Washington-Seattle Campus.**

A Modest Proposal

- The BOR requested in Spring 2012 a plan to catch up the UNM faculty salaries with our aspirational peers.
- In the following, we review 5-year plan using **last year's peers versus the new peer group**.
- The intent is to compare how our faculty are contributing to our student success, while highlighting the challenges of creating a satisfactory compensation plan.

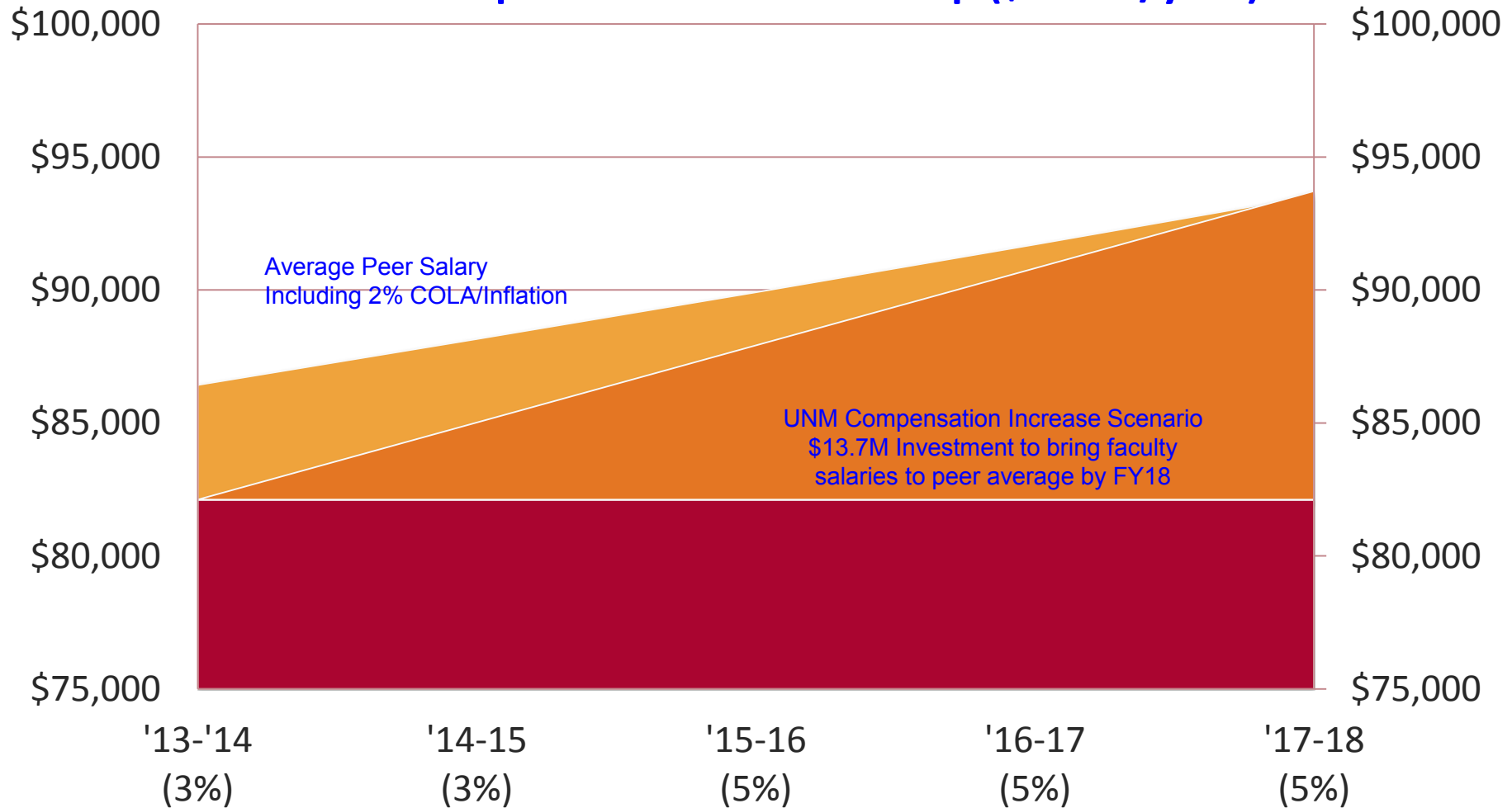
Office of Academic Affairs

Last Year's Proposal: About 5% increase/year (\$5.6 M/year)



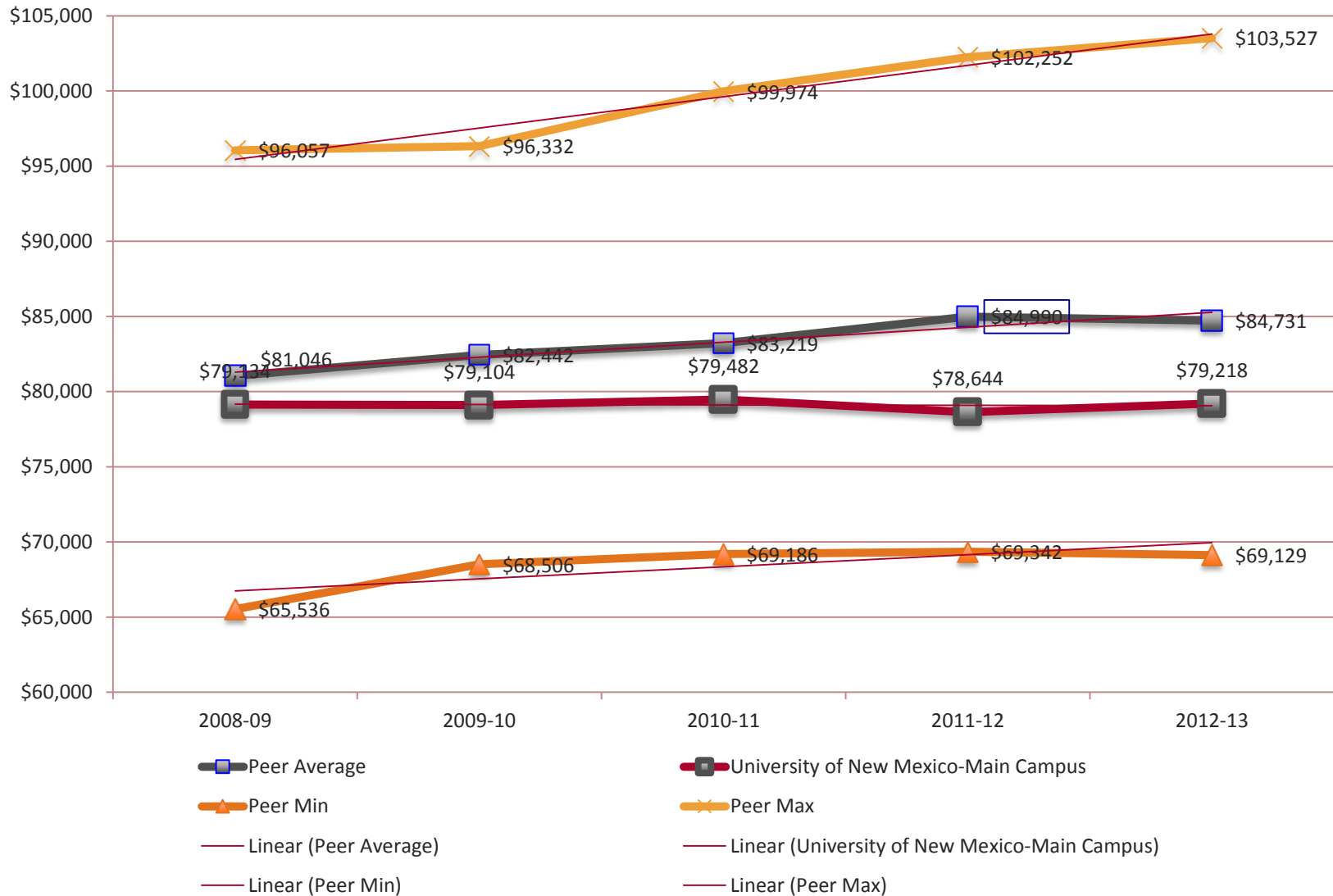
Office of Academic Affairs

This Year's Proposal: UNM Faculty Compensation Increase Scenario With an Updated 2014 Peer Group (\$3.4 M/year)

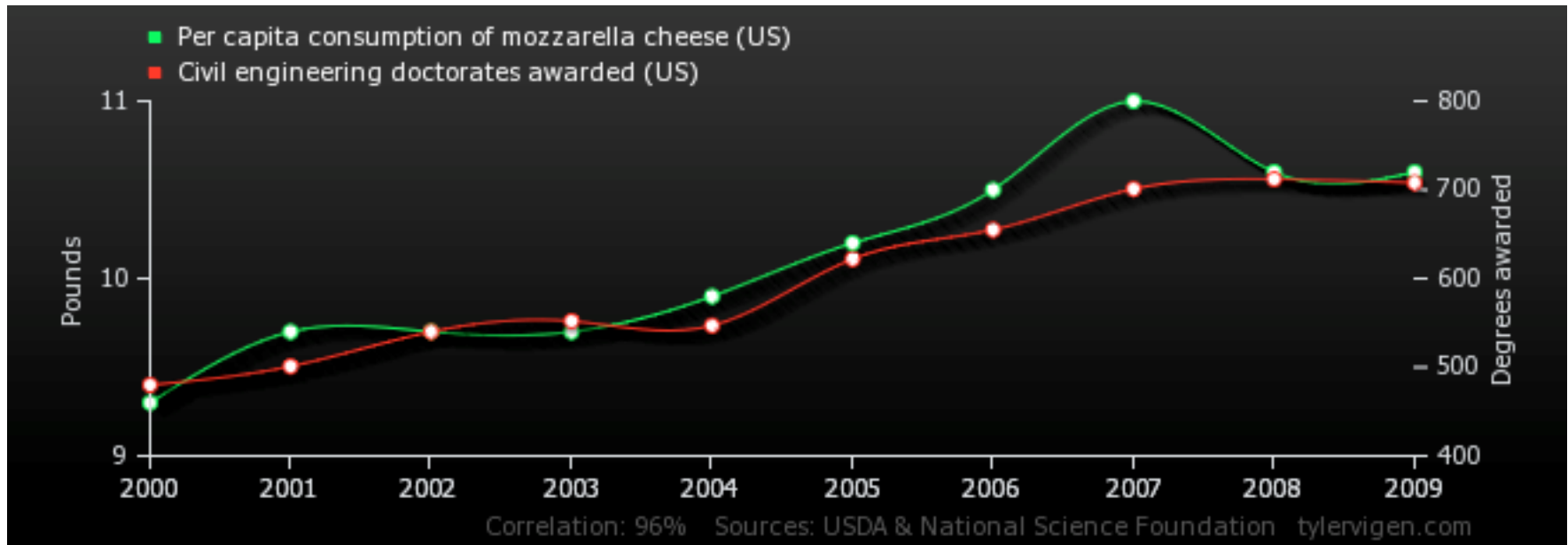


Office of Academic Affairs

Current Peer Group: Average Faculty Salary - UNM vs Peers

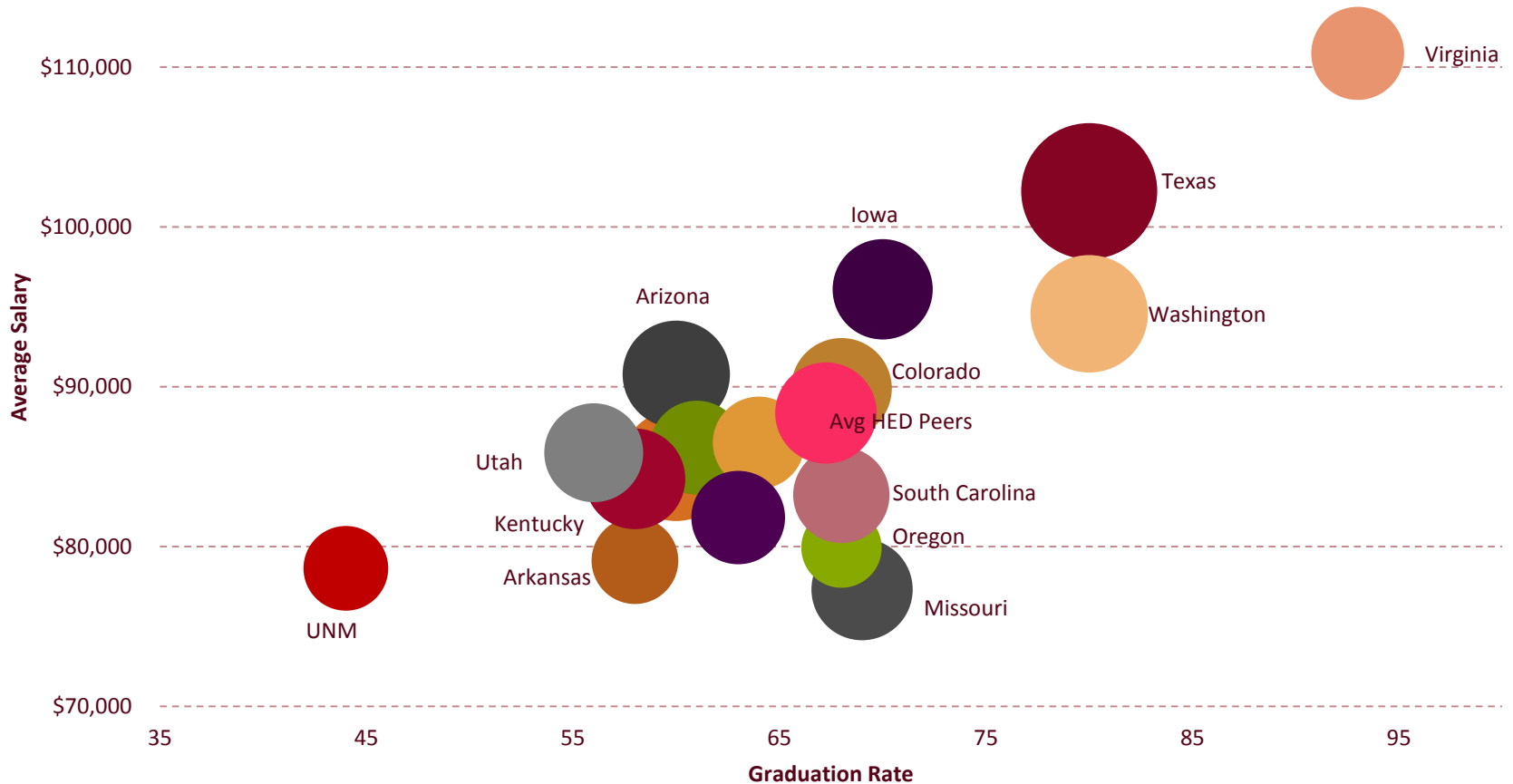


Spurious Correlations



Office of Academic Affairs

Average All Full-time Instructional Faculty Salary and 6-Year Graduation Rates

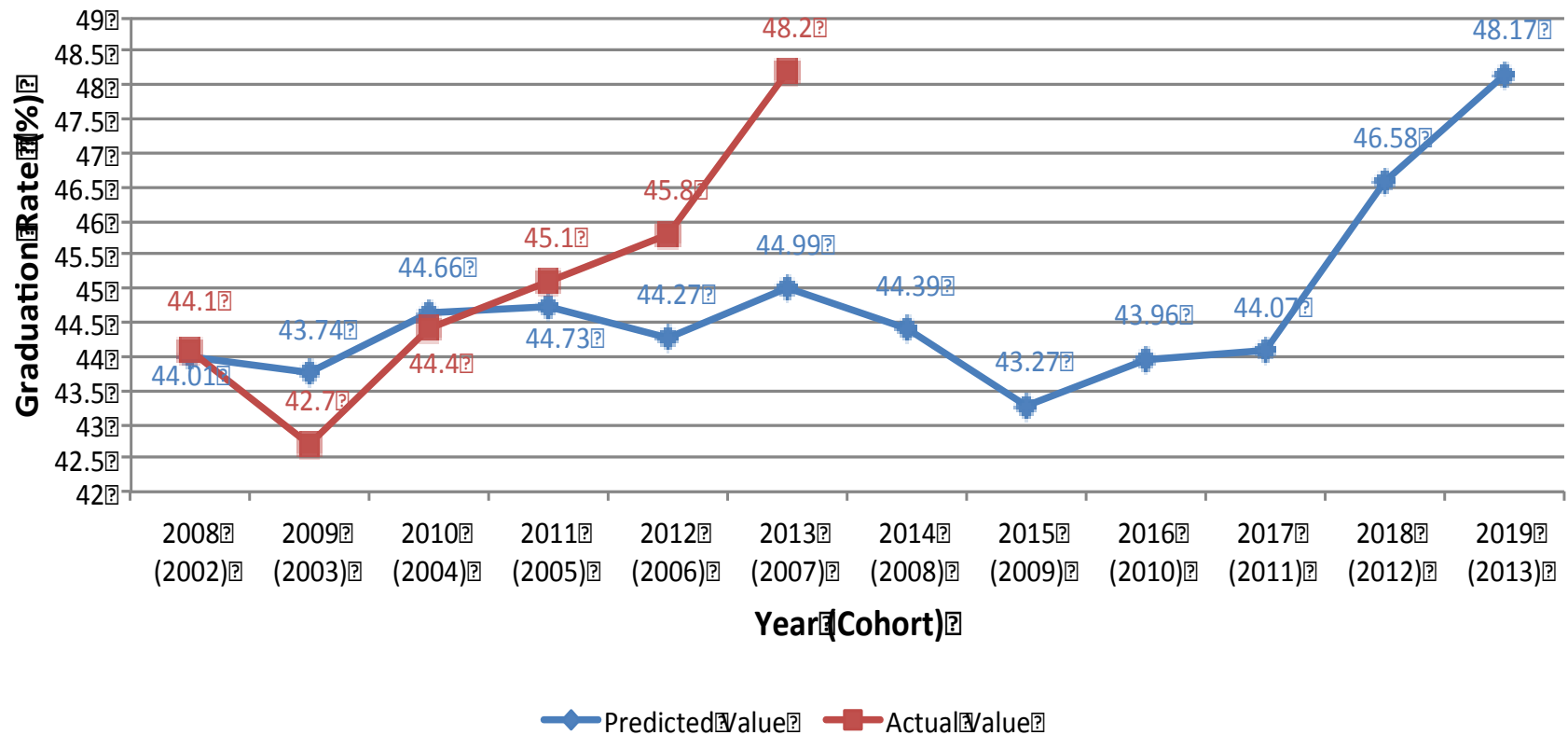


Note: Salaries equated 9-month contract. All faculty average salary at peers weighted by number of UNM faculty at each rank. Source: IPEDS

Office of Academic Affairs

Our Predicted vs our Actual Student Success Performance

UNM 6 Year Graduation Rate (Predicted vs Actual)



Office of Academic Affairs

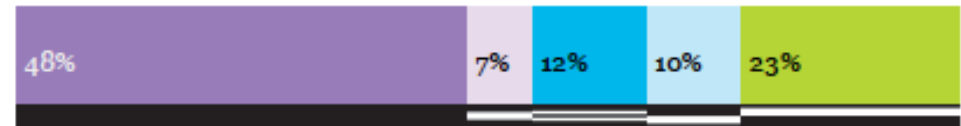
This is the data collected for UNM for the 2006 cohort.

The Data shows the graduation and persistence rates for FTFT UNM Students.

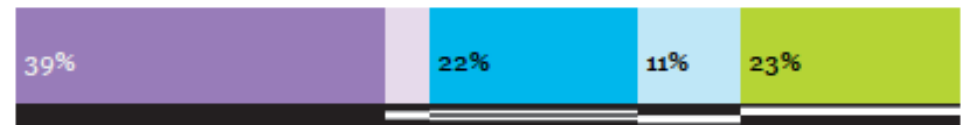
For example 55 (48+7)percent of the 2850 students graduated after 6 years from UNM or elsewhere.

Number of students: 2,850

roll over each bar for detail data



WITHIN 6 YEARS



WITHIN 5 YEARS



WITHIN 4 YEARS

0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%



Office of Academic Affairs

rank1	cipname	lowest	highest	average	number
1	School of Architecture and Planning	83164	147722.6	103476.851	8
2	School of Architecture and Planning	72501.7	92100	80178.2517	6
3	School of Architecture and Planning	55000	63921.8	60066.5	7
1	School of Law	103000	163883.77	127918.184	21
2	School of Law	97498.77	97498.77	97498.77	1
3	School of Law	86683.77	117159	96486.816	5
1	Political Science	94016	137877	115119.05	8
2	Political Science	79391	153895	104044	4
3	Political Science	49999.99	80257	66078.9967	3
1	Mathematics & Statistics	84537	130684	102001.273	11
2	Mathematics & Statistics	75793	83186	79513.75	4
3	Mathematics & Statistics	71960	80133	75871.1818	11

Faculty salaries at UNM departments vary widely within and across disciplines



Sandoval Regional Medical Center, Inc.

"The Service of a Community Hospital with the Expertise of the University of New Mexico."

MEMORANDUM

August 28, 2014

TO: HSC Board of Directors

FROM: Dr. Paul Roth
UNM Sandoval Regional Medical Center, Board of Directors, Chair

SUBJECT: Board Appointment, UNM SRMC Board of Directors

On August 27th, the UNM Sandoval Regional Medical Center Board of Directors approved the assignment of Mr. Donnie Leonard, a resident of Sandoval County, to serve on the UNM Sandoval Regional Medical Center Board of Directors. He will be holding a currently vacant Community member position.

The UNM SRMC Board of Directors requests the approval of the Governance and Nominating Committee of the HSC Board of Directors, and the HSC Board of Directors, with final approval by the Board of Regents. Mr. Leonard's CV is attached for review.

July 2014

DONALD "Donnie" LEONARD

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

COMMUNITY INVOLVEMENT

NM Supt. of Insurance Health Insurance Advisory Committee	2014-Present
AMIkids Executive Board	2013-Present
Rio Metro Board of Directors	2010-2012
Sandoval County Health Council	2010-Present
YMCA Rio Rancho Board	2007-2012
Corrales Kiwanis Club	2007-Present
Lt. Governor Diane Denish Transportation Infrastructure Taskforce	2007-
Sandoval County Juvenile Justice Committee Co-Chairman	2007-2012
Sandoval County Commissioner District II	2005-2012
Sandoval County Commission Chairman	2006-2007
Mid Region Council of Government Executive Board	2005-2012
Mid-Region Council of Government Executive Board Chairman	2006-2007
Governor Bill Richardson Transition Team	2008
Mayor Martin Chavez, Transition and Ec Dev Committee	2006
Lions Club, Corrales, NM	2000-Present
Liam Knight Pond, Corrales Recreation Center Volunteer	1996-2010
Bernalillo County 4-H Livestock Buyers Team	1998-2012
Sandoval County 4-H Livestock Buyers Committee	1989-2013
Friends of the Corrales Library Board, Volunteer	1971-1976
North Valley Little League Coach and Board of Directors	1979-1985
American Cancer Society, Board of Directors	1979-1986

BUSINESS AND BUSINESS ORGANIZATIONS

Albuquerque Downtown Action Team, Executive Board	2009-Present
Albuquerque Downtown Action Team, PBOC Committee	2001-2009
Leonard Tire and Auto Repair, President/Owner	2000-Present
Tires Plus, Inc., President and Owner	1986-2000
Leonard Tire Company, Sales Manager and Vice President	1966-1985
Albuquerque Convention & Visitors Bureau	2000-Present
Hispano Chamber of Commerce Member	2000-Present
Albuquerque Chamber of Commerce Member	1980-Present
Business "Tips" Club Member/ President-1997-2000	1980-2000
Rio Rancho Chamber of Commerce Member	1996-Present

PERSONAL HISTORY

Born Albuquerque, NM June 10, 1945

Corrales resident, 32 years and Native New Mexican

Fiancée, Donna Wylie Corrales

Sister, Cheri and Husband Steve Wenk and Family

Sister, Tanya Leonard and daughter, Amber

Son, Tracy Leonard and wife, Jeanne, Colorado

Son, Travis Leonard and wife, Dena

Grandchildren: Bobby, Mitchell, Frankie, Jessie, Connor Don, Chase, Reese, Cali Rae, Jamie and Khloe

EDUCATION

Graduate of Valley High School

N.T.D.R.A Advanced Management

Horizon Business Management

NAPA Executive Management

Report on Regents' Audit Committee Meeting Regular Meeting August 21, 2014

The **Regents' Audit Committee (Committee)** held a Regular Meeting on August 21, 2014, and took the following action:

ACTION ITEMS:

- The Committee unanimously approved the minutes from the Meeting on June 11, 2014.
- The Committee approved Regents' Policy Section 1.2 – Structure of the Board of Regents, and 7.3 – Audit and Compliance Committee.
- The Committee approved Regents' Policy Section 7.2 – Internal Auditing and Compliance as modified.
- The Committee approved a title change in Regents' Policy Section 3.7 – Institutional Compliance Program to read: "Health Sciences Center Institutional Compliance Program."
- The Committee approved the following UNM audits:

Student Bar Association Off-Campus Bank Account Audit, #2014-03.

Review of Ticketing Services Operations, #2014-08.

University President's Travel, Entertainment, and Other Expenses, #2014-02.

Review of Facilities and Administrative Receipts and Disbursements, #2014-12.

Preliminary Assessment of Clery Act Compliance, #2014-04.

- The next Committee meeting is scheduled on October 16, 2014 at 9:00 AM.

INFORMATION AND FOLLOW UP ITEMS:

- There were no advisor's comments.
- **Student Financial Aid-Debt Repayment.** Dr. Terry Babbitt, Associate Vice President, Enrollment Management spoke regarding student financial aid, debt repayment, and ability to pay. Dr. Babbitt indicated that it is not KPMG's annual financial statement audit focus, but they do pay close attention. If students graduate, they are very able to pay back their loans. For the 3,500 graduates last year, the average debt was \$23,000. Only 55% of the 3,500 graduating with their bachelor's degree borrowed. UNM has a 13.3% default rate. (Branch numbers are included in that amount, and 40% of the defaults are from branch campus students.) There are penalties if an institution reaches over 30%. In comparison, the default rate is approaching 20% for New Mexico State University and approaching 25% for Central New Mexico Community College. Non-payment after 270 days is considered default. The worst part is the people who do not

graduate. The data also shows that non-graduates make up about 65% of defaults. Less than 5% of the debt is over \$50,000, and 60% is under \$25,000. For-profit universities have the highest rates. Dr. Babbitt's office is working with New Mexico Student Loans to do default management. They are not a collection agency, but they stay connected with the student borrowers to avoid default as they go through the process. Chairman Gallegos asked about enrollment numbers. Dr. Babbitt noted that the enrollment trend is down about 2%. It is down about 5% for Albuquerque student seniors. This trend ties to the economic conditions locally. However, the Santa Fe numbers are up. The good news is that grade point averages and ACT scores are up across all ethnic groups.

- **Recovery Audit Contractor (RAC) Audits.** Purvi Mody, UNMH Executive Director of Compliance and Audit, updated the Committee regarding the status of the Recovery Audit Contractor (RAC) audits. For the sample selection of \$24.6 million, they initially denied approximately \$8.6 million. The amount recouped on all claims denied is down to \$5.895 million. As a benchmark comparison, for UNMH, 1% was underpayment, 36% was overpayment, and 63% were no overpayment determination. They are faring better than their peers. Medical necessity (second guessing physicians' decision-making) was the primary reason for complex denials. The recoupments are about \$2.7 million less than what was originally denied. For denials, the largest changes are in diagnosis-related groups (DRGs). Inpatient reimbursement is good; outpatient is not as good – about 30%. UNMH appealed 49% of RACS for medical necessity. There are two and three levels of appeal. They can also rebill some of the claims under Medicare Part B (outpatient). Regent Hosmer asked if there are lessons to be learned. Ella Watt, UNMH Chief Financial Officer stated that when an order to admit occurs for a Medicare patient, the Hospital performs increased chart review within the initial 24 hour period. That may result in admission status change for these Medicare patients. Regent Hosmer wanted to know if they are trending success rates. On the RAC requests themselves, at level one the success rate of appeal is not very good. At level two, they have been able to overturn \$288,000.
- **Main Campus Code of Ethics.** Dr. Amy Wohlert, Chief of Staff, President's Office, Dr. Melissa Bokovoy, Chair, History Department, and Pamina Deutsch, Director, Policy Office presented the Committee with an update on the Main Campus Code of Ethics. Dr. Bokovoy addressed the Committee, stating that they are working closely with Dr. Linda Ferrell of the Faculty Senate Ethics Committee who is a professor of business ethics and a leading expert in the field. Working with the Daniels Fund, Dr. Ferrell visited six or eight universities in the west on a project developing ethics principles. They created a committee that includes the chair of the committee that is developing the Civil Campus Code, Ms. Gonzales as Chief Compliance Officer, the Faculty Senate President, President-elect of the Staff Council, as well as student presidents for ASUNM and GPSA. The idea is to create a set of guiding principles. Dr. Bokovoy stated you can have a code of conduct that is regulatory but a code of ethics is supposed to embody the values and principles of the organization. They stated that their timeline for completion is December or January. It will take time to get buy-in from ASUNM, GPSA, Faculty Senate, Regents, and the Administration. There is renewed effort to make people aware of existing ethics policies and the whistleblower program. The Chairman noted he is impressed with the concept and style of the HSC version. He wants the Main Campus Code to be readable and not full of legalistic language. Regent Hosmer feels it would benefit from and would get more attention if it were shorter.
- **Main Campus Quarterly Compliance Report.** Helen Gonzales, Main Campus Chief Compliance Officer, supplied the Committee with materials, and in the interest of time, informed them she would answer any questions they may have rather than provide a presentation. Things are going well. She does have her new goals assigned for this year and she

has been working toward those goals and with the compliance partners. She has been working directly with the compliance partners to identify risks and actions, and on educational training.


- **External Third Party Audits.** Director Patel updated the Committee with information on external audits and reviews.
- **Internal Audit Director's Report.** Internal Audit Director Manu Patel provided his Director's report to the Committee. He informed them that the Department completed 80% of the audits on the work plan. Four are delayed to the next fiscal year. Mr. Patel stated he attached charts with complaint data for FYs 2011-2014. The complaint data shows that most complaints are human resource-related. This mirrors the national trend. The Department has a new compliance poster that will be distributed to building coordinators. With the additional communication, expect complaint numbers to increase. Regent Hosmer asked if the FY 15 numbers on the trending graph they were presented is annualized or absolute numbers to date. Regent Hosmer stated that trending data for complaints is very useful. In conclusion, Director Patel noted the Department closed out FY14 with \$36,000 and the Department's FY15 budget is fully funded.
- **Audit Recommendations Follow-up.** Chien-chih Yeh, Internal Audit Manager, reviewed audit recommendation status reports with the Committee. Chairman Gallegos asked about tracking graduation and retention rates. Mr. Yeh replied that it is cleared. The Chairman inquired about Gallup's scholarship fund issue. Mr. Yeh informed the Committee they are awarding many scholarships now. The Chairman also asked about the amendment on the Research Park Act. What is the amendment that is needed and why? Director Patel stated that the Act requires an annual audit report be submitted to the Corporation Commission as well as the State Auditor. The Chairman inquired about faculty workload and a Banner tracking system. Mr. Yeh informed the Committee there are two parts to this item. One is public service, which has a tracking mechanism and is going to be incorporated into the annual review process. The other part is research activity. This is awaiting software purchase and implementation that is estimated to be complete in January 2015, so there is an extension of the implementation date. Provost Abdallah informed the Committee that the workload is already tracked in various ways at department and college levels. This is a method to track teaching assignments through Banner. The research software is something they started looking at a couple of years ago to track the research productivity. There is no policy change. President Frank stated in a previous Arts and Sciences audit it became clear there was a lack of apples to apples comparisons and clear data metrics. This is part of the ROM implementations. Most universities have this type of system. Mr. Yeh added that they have a new dean at the College of Education; therefore, Internal Audit is giving that office a chance to implement recommendations.



Policy Office

MEMORANDUM

TO: Board of Regents

FROM: Pamina M. Deutsch, University Policy and Administrative Planning Director 

DATE: September 3, 2014

RE: Proposed Revisions to Regents' Policies

In order to incorporate the Main Campus Compliance Program in the Regents' Policy Manual (RPM) and to make other relatively minor revisions to existing policies, several policy drafts are being submitted for your approval, as follows:

- a. RPM 1.2 ("Structure of the Board of Regents")
- b. RPM 7.2 ("Internal Auditing")
- c. RPM 7.3 ("Audit Committee")

Additionally, RPM 3.7 ("Institutional Compliance Program"), the standalone policy on the Health Sciences Center Compliance Program, should be retitled to more accurately describe its subject matter, which concerns the Health Sciences Center rather than the University as a whole. The proposed new title for RPM 3.7 is "Health Sciences Center Institutional Compliance Program."

On August 21, 2014, these proposed changes went before the Audit Committee, which approved the revisions to the three policies, as well as the change in title for RPM 3.7 to "Health Sciences Center Institutional Compliance Program."

Requested actions:

- ☐ Approval of the revisions to RPM 1.2 ("Structure of the Board of Regents")
- ☐ Approval of the revisions to RPM 7.2 ("Internal Auditing")
- ☐ Approval of the revisions to RPM 7.3 ("Audit Committee")
- ☐ Approval of the new title for RPM 3.7, which is "Health Sciences Center Institutional Compliance Program"

DRAFT APPROVED BY THE AUDIT AND COMPLIANCE COMMITTEE ON AUGUST 21, 2014



REGENTS' POLICY MANUAL - SECTION 1.2: STRUCTURE OF THE BOARD OF REGENTS

Adopted Date: 09-12-1996

Amended: 09-09-2003

Amended: 08-10-2004

Amended: 12-14-2004

Amended: 03-14-2005

Amended: 12-14-2010

Appointment of Members

The Board of Regents is composed of seven members who are appointed by the Governor of New Mexico, with the consent of the Senate, for staggered terms of six years except for the student regent who is appointed for a two-year term. The Governor and the Secretary of Education are designated as ex-officio, non-voting members, and the Presidents of the Faculty Senate, Staff Council, Associated Students of UNM, Graduate and Professional Student Association, Alumni Association, UNM Retiree Association, UNM Parent Association, and the Chair of the UNM Foundation are non-voting advisors.

Removal of Members

Members of the Board of Regents shall not be removed except for incompetence, neglect of duty, or malfeasance in office. A member may not be removed without notice of hearing and an opportunity to be heard. The New Mexico Supreme Court has original jurisdiction over proceedings to remove a member of the Board of Regents in accordance with such rules as the Court may promulgate, and its decision in such matters is final.

Officers

The Board of Regents is required by statute to meet in Albuquerque on the second Monday in March of each year to elect a president, ~~vice president~~, and secretary-treasurer, at which time, though not required by statute, the Board also elects a vice president. The President presides at all meetings of the Board and signs all instruments required to be executed by the Board. When the President of the Board of Regents is absent, the Board of Regents hereby appoints the Vice-President to serve as President pro tem.

Compensation

Members of the Board are not remunerated for their services. They are, however, eligible for travel reimbursement, pursuant to the University's travel reimbursement policies. (See, [RPM 7.7](#) and [UBPPM Policy 4030UAP 4030](#).)

Conflict of Interest

Members of the Board are subject to the "Regent Code of Conduct and Conflicts of Interest Policy." ([See, RPM 1.8](#).)

Orientation of New Members

When a new member is appointed to the Board, the member ~~will~~ [may choose to](#) receive [hard](#) copies of the Faculty Handbook [and](#), the Regents' Policy Manual, [or elect to access the manuals online at <http://handbook.unm.edu> and at <http://policy.unm.edu/regents-policies/index.html>, respectively](#). ~~New members also, and will receive~~ a compilation of current New Mexico statutes pertaining to the Regents. The President will arrange briefing sessions for newly appointed Regents.

Standing Committees and Appointment to Board of Directors

In order to facilitate the work of the Board of Regents, the President of the Board of Regents appoints members to standing committees each year and appoints chairs and vice-chairs of each committee. As provided for in [RPM 3.5](#), the President of the Board of Regents appoints members to the HSC Board of Directors. The President of the Board of Regents shall consult with the Board of Regents concerning such appointments to committees and boards. Consistent with the requirements of the University Research Park and Economic Development Act ("URPEDA"), the President of the Board of Regents nominates members to serve on the various Boards of Directors of URPEDA corporations in which the University is a member following the approved bylaws of each ~~such~~ URPEDA corporation and ~~such~~ nominees will be appointed to each such Board upon the vote of a majority of the Regents.

The standing committees of the Board of Regents are Audit [and Compliance](#); Finance and Facilities; [and](#) Academic, Student Affairs and Research; ~~and Advancement~~. The President of the Board of Regents may name other standing committees with the consent of the Board of Regents.

Each standing committee shall consist of three Regent members, and such community and University members as the President of the Board of Regents deems appropriate. A quorum of a Regents' committee consists of a majority of the appointed members of that committee, regardless of whether those in attendance are Regent members or community members. The President of the Board of Regents shall serve as a non-voting alternate, and may serve as a voting member whenever any of the Regent members are not present.

Each committee shall have a designated vice president responsible for assisting the chair of the committee. The chair of each committee shall be responsible for preparing the agenda for the committee meetings, in consultation with the vice president, the ~~President of the~~

~~University~~[University President](#) and the President of the Board of Regents. The ~~President of the University~~[University President](#) may submit agenda items for the committee to the President of the Board of Regents and the chair of the committee. All action items for the Board of Regents must be first reviewed by a standing committee or by the UNM Health Sciences Center Board of Directors, as the case may be, unless this requirement is waived by the President of the Board of Regents.

The duties and responsibilities of the UNM Health Sciences Center Board of Directors are set forth in [RPM 3.5](#). The duties and responsibilities of the ~~Audit Committee~~[Audit and Compliance Committee](#) are set forth in [RPM 7.3](#). The other standing committees, duties and functions are determined by the Board of Regents, and shall include at least gathering information, conferring with members of the administration, faculty, staff, student body, and public on the topics within the committee's duties, and making recommendations for action by the Board of Regents. The chairs of the standing committees (or vice-chairs in the absence of the chairs) shall report the committee recommendations to the Board of Regents at its meetings. Standing committees do not constitute a quorum of the Board of Regents and have no authority to act for the Board of Regents.

The UNM Health Sciences Center Board of Directors and all standing committees will abide by the New Mexico Open Meetings Act.

Consent Agenda Matters

Certain matters, or categories of matters, may be referred by the Board of Regents for discussion and recommendation by a standing committee (and, as appropriate, the UNM Health Sciences Board of Directors) and thereafter placed on the Board of Regents' consent agenda for approval by the Board of Regents without further discussion. All matters, or categories of matters, within the subject matters regularly assigned to a standing committee (or, the UNM Health Sciences Center Board of Directors, as the case may be) shall be deemed to have been referred by the Board to that standing committee. Any member of the Board of Regents shall have the right, upon request, to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.

Operations Committee

In addition to the standing committees, there shall be an Operations Committee which shall consist of the President of the Board of Regents as chair, together with two other Regent members appointed by the President of the Board. The Operations Committee will meet informally, including by telephone conference, to discuss the agenda for upcoming Board of Regents meetings and other items of business likely to come before the Board of Regents. The meetings of the Operations Committee will not be subject to requirements of the Open Meetings Act.

Ad Hoc Committees

From time to time the President of Board may appoint ad hoc committees consisting of two or three Regent members to gather information and make recommendations to the Board of Regents about specified matters. Public notice of such meetings will be given and public attendance and participation permitted as deemed appropriate by the committee chair.

Quorum for Meetings of the Board

Four of the seven members of the Board shall constitute a quorum for the transaction of business.

Agenda for Meetings

Items typically are considered by the appropriate Board of Regents' committee before going to the full Board of Regents. The ~~President of the University~~University President is responsible for preparation of the written agenda for Board of Regents meetings; the President consults with the President of the Board of Regents about each agenda. Copies of the agenda are distributed to the Regents, the ~~President of the University~~University President, other administrators, representatives of the news media, ~~and other interested parties,~~ and posted on the University's website. ~~To the extent practical, agenda items will contain references to the applicable Board of Regents' policies.~~

Additions to the agenda may not be made less than ~~24~~72 hours prior to the meeting, except in the case of an emergency as defined in the Open Meetings Act. The Board of Regents will consider such emergency changes to the agenda at the beginning of each meeting, but once the Board of Regents formally approves the agenda, it will be followed.

Persons or groups wishing to place an item on the agenda of the Board of Regents, whether for possible Board of Regents action or for purposes of addressing the Board of Regents about an item, must submit a letter to that effect to the President of the Board of Regents via the ~~President of the University~~University President not less than ~~two~~four working days prior to the scheduled meeting. Final decisions to place items on the agenda or to refer items to committee will be rendered by the President of the Board of Regents after consultation with the ~~President of the University~~University President.

Conduct of Meetings

Parliamentary procedure shall be governed by the most current revision of Robert's¹ Rules of Order, except that New Mexico law or other applicable Regents' policies will govern if there is a conflict with Robert's¹ Rules of Order.

References

~~Structure: New Mexico Constitution~~

N.M. Const, art. XII, § 13 ("Board of regents");

N.M. STAT. ANN. §§ 21-1-9 (“Expenses of members of boards of regents”), 21-1-13 (“Ex officio board memberships of governor and superintendent of public instruction”), 21-7-5 (“Annual organization meeting of board; election of officers; bond of secretary-treasurer; conditions”), 21-7-6 (“President; secretary and treasurer; duties and powers”) (1978), ~~NMSA 1978.~~

**DRAFT APPROVED BY THE AUDIT AND COMPLIANCE
COMMITTEE ON AUGUST 21, 2014**



**REGENTS' POLICY MANUAL - SECTION 1.2: STRUCTURE OF THE
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Each committee shall have a designated vice president responsible for assisting the chair of the committee. The chair of each committee shall be responsible for preparing the agenda for the committee meetings, in consultation with the vice president, the University President and the President of the Board of Regents. The University President may submit agenda items for the committee to the President of the Board of Regents and the chair of the committee. All action

items for the Board of Regents must be first reviewed by a standing committee or by the UNM Health Sciences Center Board of Directors, as the case may be, unless this requirement is waived by the President of the Board of Regents.

The duties and responsibilities of the UNM Health Sciences Center Board of Directors are set forth in [RPM 3.5](#). The duties and responsibilities of the Audit and Compliance Committee are set forth in [RPM 7.3](#). The other standing committees, duties and functions are determined by the Board of Regents, and shall include at least gathering information, conferring with members of the administration, faculty, staff, student body, and public on the topics within the committee's duties, and making recommendations for action by the Board of Regents. The chairs of the standing committees (or vice-chairs in the absence of the chairs) shall report the committee recommendations to the Board of Regents at its meetings. Standing committees do not constitute a quorum of the Board of Regents and have no authority to act for the Board of Regents.

The UNM Health Sciences Center Board of Directors and all standing committees will abide by the New Mexico Open Meetings Act.

Consent Agenda Matters

Certain matters, or categories of matters, may be referred by the Board of Regents for discussion and recommendation by a standing committee (and, as appropriate, the UNM Health Sciences Board of Directors) and thereafter placed on the Board of Regents' consent agenda for approval by the Board of Regents without further discussion. All matters, or categories of matters, within the subject matters regularly assigned to a standing committee (or, the UNM Health Sciences Center Board of Directors, as the case may be) shall be deemed to have been referred by the Board to that standing committee. Any member of the Board of Regents shall have the right, upon request, to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.

Operations Committee

In addition to the standing committees, there shall be an Operations Committee which shall consist of the President of the Board of Regents as chair, together with two other Regent members appointed by the President of the Board. The Operations Committee will meet informally, including by telephone conference, to discuss the agenda for upcoming Board of Regents meetings and other items of business likely to come before the Board of Regents. The meetings of the Operations Committee will not be subject to requirements of the Open Meetings Act.

Ad Hoc Committees

From time to time the President of Board may appoint ad hoc committees consisting of two or three Regent members to gather information and make recommendations to the Board of Regents about specified matters. Public notice of such meetings will be given and public attendance and participation permitted as deemed appropriate by the committee chair.

Quorum for Meetings of the Board

Four of the seven members of the Board shall constitute a quorum for the transaction of business.

Agenda for Meetings

Items typically are considered by the appropriate Board of Regents' committee before going to the full Board of Regents. The University President is responsible for preparation of the written agenda for Board of Regents meetings; the President consults with the President of the Board of Regents about each agenda. Copies of the agenda are distributed to the Regents, the University President, other administrators, representatives of the news media, other interested parties, and posted on the University's website.

Additions to the agenda may not be made less than 72 hours prior to the meeting, except in the case of an emergency as defined in the Open Meetings Act. The Board of Regents will consider such emergency changes to the agenda at the beginning of each meeting, but once the Board of Regents formally approves the agenda, it will be followed.

Persons or groups wishing to place an item on the agenda of the Board of Regents, whether for possible Board of Regents action or for purposes of addressing the Board of Regents about an item, must submit a letter to that effect to the President of the Board of Regents via the University President not less than four working days prior to the scheduled meeting. Final decisions to place items on the agenda or to refer items to committee will be rendered by the President of the Board of Regents after consultation with the University President.

Conduct of Meetings

Parliamentary procedure shall be governed by the most current revision of Robert's Rules of Order, except that New Mexico law or other applicable Regents' policies will govern if there is a conflict with Robert's Rules of Order.

References

N.M. Const, art. XII, § 13 ("Board of regents")

N.M. STAT. ANN. §§ 21-1-9 ("Expenses of members of boards of regents"), 21-1-13 ("Ex officio board memberships of governor and superintendent of public instruction"), 21-7-5 ("Annual organization meeting of board; election of officers; bond of secretary-treasurer; conditions"), 21-7-6 ("President; secretary and treasurer; duties and powers") (1978).

DRAFT APPROVED BY THE AUDIT AND COMPLIANCE COMMITTEE ON AUGUST 21, 2014



REGENTS' POLICY MANUAL - SECTION 7.2: INTERNAL AUDITING AND COMPLIANCE

Adopted Date: 09-12-1996

Amended: 08-10-2004

Amended: 07-01-2007

Amended: 05-28-2008

Applicability

This policy applies to the controls, risk management, and organizational governance of the University, and to public access to University records.

Policy

The ~~Board of Regents shall establish an~~ Internal Audit Department was established to perform a comprehensive internal audit function for the University. The Compliance Office Program was established to ensure that University activities are conducted in compliance with applicable federal and state laws and regulations and with the highest ethical standards. The Compliance Program consists of the Main Campus Compliance Office Program, which is addressed in this policy, and the HSCealth Sciences Center Institutional Compliance program Program, which is addressed separately in RPM 3.7 ("Health Sciences Center Institutional Compliance Program").

~~The internal audit-These units function is an assurance and consulting activity designed to~~ add value and improve the University's operations. ~~Internal Audit will~~ They conduct independent, objective assurance services ~~(audits)~~ and consultations to determine whether the University's systems of controls, risk management, and organizational governance, as designed and represented by management, are adequate, ~~and~~ and functioning properly and ethically, and in full compliance with all regulations. To ensure independence of the internal audit and compliance functions, the Director of Internal Audit and the Main Campus Chief Compliance Officer report ~~Internal Audit Department shall reports~~ functionally to the Board of Regents, and both the ~~Director of Internal Audit and the Chief Compliance Officer report and~~ administratively to the University President ~~of the University~~. Internal Audit and the Main Campus Compliance Office shall be free from interference in determining the scope of internal auditing and ,compliance reviews, and shall be empowered to obtain the information they need, ~~to perform~~ ing their work, and ~~or~~ communicate the ing results.

Authority

The Internal Audit Department is authorized to:

1. Have unrestricted access to all functions, records, property, and personnel.
2. Obtain the necessary assistance of personnel in organizations where they perform audits.
3. Communicate with University management, faculty, staff, external auditors, governmental entities, and law enforcement agencies as needed.
4. Cooperate with any legitimate inquiry or investigation from an outside audit, law enforcement or investigative agency, ~~if advised to do so by University Counsel.~~

The Internal Audit Department is not authorized to:

1. Perform any operational duties for the University or its affiliates.
2. Initiate or approve accounting transactions external to Internal Audit.
3. Direct the activities of any University employee not employed by Internal Audit.
4. Render legal opinions.
5. Have direct responsibility for or authority over any of the activities that it examines.

The Compliance Office is authorized to:

1. Obtain the necessary assistance of personnel involved in compliance activities. To this end, the Chief Compliance Officer shall identify a network of compliance partners who have expertise in specific compliance areas.
2. Require that compliance partners provide regular (e.g., quarterly) reports that are sufficient to determine compliance status.
3. Communicate with University management, faculty, staff, and governmental entities, as needed.
4. Cooperate with any legitimate inquiry or investigation from an outside law enforcement or investigative agency, ~~if advised to do so by University Counsel.~~

The Compliance Office is not authorized to:

1. Direct the activities of any University employee not employed by the Compliance Office, except as authorized above.
2. Render legal opinions.
3. Have direct responsibility for or authority over any of the activities that it examines.

Responsibility and Accountability

The Director of Internal Audit shall:

1. Submit an annual budget and audit plan to the Board of Regents' ~~Audit Committee~~ Audit and Compliance Committee (~~Audit Committee~~ Audit and Compliance Committee) for review and approval.
2. Provide quarterly reports to the ~~Audit Committee~~ Audit and Compliance Committee on the status and results of the audit plan, significant audit findings and recommendations, and sufficiency of department resources.

3. Provide timely information to the [University](#) President ~~of the University~~ and the ~~Audit Committee~~ [Audit and Compliance Committee](#) concerning suspected fraudulent activities.
4. Maintain a professional audit staff with sufficient knowledge, skills, experience, and professional certifications to meet the requirements of the policy.

The Chief Compliance Officer shall:

1. Submit an annual budget and compliance plan to the University President for review and approval and to the Audit and Compliance Committee for review.
2. Provide quarterly reports to the University President and the Audit and Compliance Committee on the status and results of the compliance plan, significant compliance findings and recommendations, and sufficiency of department resources.
3. Provide timely information to the University President and the Audit and Compliance Committee concerning significant compliance concerns.
4. Obtain and maintain sufficient knowledge, skills, experience, and professional certifications to fulfill the requirements of the position.

Scope of Work

The scope of work of Internal Audit is to determine whether the University's systems of control, risk management, and organizational governance, as designed and represented by management, are adequate and functioning properly to ensure:

1. Risks are identified and managed.
2. Significant financial, managerial, and operating information is accurate, reliable, and timely.
3. Employees' actions are in compliance with policies, standards, procedures, and applicable laws and regulations.
4. Resources are acquired economically, used efficiently, and adequately protected.
5. Programs, plans, and objectives are achieved.
6. Quality and continuous improvements are fostered in the University's control process.
7. Significant legislative or regulatory issues impacting the organization are recognized and addressed appropriately.
8. Procedures used by the governing body provide oversight of risk and control processes administered by management.

The scope of work of the Compliance Office is to identify compliance requirements, enhance compliance awareness, and support the achievement of compliance obligations. As part of this work, the Compliance Office will:

1. Identify compliance partners for every unit of the University (excluding the Health Sciences Center) that has a compliance role. The compliance partners manage day-to-day compliance for a wide range of University activities, ~~se-include~~ including without limitation, human subjects research, export control, animal research, conflicts of interest in research, research integrity, research administration, the Clery Act, Federal

Educational Rights and Privacy Act, tax-exempt bonds, unrelated business activities, Americans with Disabilities Act, affirmative action, equal opportunity employment, donor gift restrictions, financial aid, global operations, human resources, immigration, land use, National Collegiate Athletic Association, procurement, property management, scientific misconduct, sexual harassment, intellectual property, technology licensing, and workers compensation. ~~Provide the tools, guidance, and oversight needed to adhere to all necessary regulatory requirements~~

2. Provide the tools, guidance, and oversight that the compliance partners need to ensure that their units' internal compliance controls are adequate and functioning.

3. Coordinate the University's compliance activities, including chairing a Compliance Committee.

4. Identify key risk areas and perform risk assessments on compliance readiness.

5. Provide compliance advisory services to Internal Audit and to ~~other~~ faculty and staff.

6. Assist in the development of compliance related policies or practices.

7. Assist in the development and delivery of compliance related training.

8. Evaluate emerging compliance trends in higher education and government and ~~implement~~ recommend best practices.

9. Report results of compliance program activities to senior management and the Audit and Compliance Committee.

10. Collaborate with the Health Sciences Center's Chief Compliance Officer on various compliance matters.

Audit Reports

Internal Audit will prepare ~~a~~ written reports of the results of audit work performed. Management is required to respond to the report within ten days of receiving it. The response will include three elements: a statement as to whether management agrees with the audit finding, corrective action to be taken to meet the objectives of the audit finding, and the dates by which the actions will be implemented. If no action will be taken, the response will indicate the reasons. Internal Audit will forward its report and the management's response to the University President who shall review them and either accept the response or request further development of the response. After the University President has accepted the response, Internal Audit will forward the report and response to the ~~Audit Committee~~ Audit and Compliance Committee for approval. Upon approval of an audit report by the ~~Audit Committee~~ Audit and Compliance Committee, the full text of the report, ~~as well as any drafts of the audit report and related audit materials~~ will be made public in accordance with RPM 2.17, Regents' Policy 2.17, except for information that is specifically exempted from public inspection by the New Mexico Inspection of Public Records Act (IPRA). Any such information that is specifically exempted by IPRA will be redacted (blacked-out) when the reports are made public. Information redacted from reports will be made public if and when these considerations are no longer relevant. Public reports will be posted on Internal Audit's public Internet web site. The full text of reports may be released to non-public sources, such as external auditors, governmental entities, funding entities, and law enforcement

agencies as needed. Internal Audit will perform follow-up reviews to ensure corrective actions indicated in the responses have been completed.

Investigation of Fraudulent Activity

The Internal Audit Department will coordinate investigations of suspected fraudulent activities within the University. If ~~the-an~~ investigation reveals possible fraudulent activity has occurred, Internal Audit will ask University Counsel to render an opinion as to whether the audit findings indicate that illegal activity ~~may~~ appears to have occurred. If, in University Counsel's opinion, illegal activity ~~appears to~~ may have occurred, Internal Audit will notify the University President, ~~of the University~~, the cognizant vice president, ~~UNM Risk~~ Safety and Risk Services Management, the Compliance Office, and the appropriate law enforcement agency. If the illegal activity involves an area of high public interest or an amount greater than \$20,000, Internal Audit will notify the ~~Audit Committee~~ Audit and Compliance Committee within forty-eight hours.

Internal Audit will notify the State Auditor's Office of illegal activity in accordance with the State Audit Act, §12-6-6 NMSA 1978, and the State Auditor's regulations, NMAC 2.2.2.10-~~L~~. Internal Audit will assist the Office of the Vice President for Research Services or the Health Sciences Center Controller's Office in notifying funding agencies when contract and grant funds are involved in the loss.

Standards and Ethics

Both Internal Audit and the Compliance Office are required to maintain the highest standards of ethical practice. In the conduct of its audits, Internal Audit shall abide by applicable pronouncements made by professional bodies including the Institute of Internal Auditors (IIA) and the American Institute of Certified Public Accountants (AICPA). The generally accepted auditing standards published by these groups shall serve as guides in the performance of internal audits. In addition to maintaining the highest standards of practice in the performance of its duties, Internal Audit shall adhere strictly to the Code of Ethics as established by the IIA and adopted by the Association of College and University Auditors. Due regard should also be given to pronouncements concerning ethical behavior by the AICPA.

References

Audit Act, §12-6-~~36~~, NMSA 1978; NMAC 2.2.2.10-~~L~~; ~~"Public Access to University Records"~~ RPM 2.17 ("Public Access to University Records"); ~~"Audit Committee"~~ RPM 7.3 ("Audit and Compliance Committee"); ~~"Whistleblower Protection and Reporting Suspected Misconduct and Retaliation"~~ UBPPM Policy 2200 UAP 2200 ("Whistleblower Protection and Reporting Suspected Misconduct and Retaliation"); ~~"Dishonest or Fraudulent Activities"~~ UBPPM Policy 7205 UAP 7205 ("Dishonest or Fraudulent Activities"); University Business Policies and Procedures Manual; and publications from ~~The~~ the Institute of Internal Auditors.

**DRAFT APPROVED BY THE AUDIT AND COMPLIANCE
COMMITTEE ON AUGUST 21, 2014**



**REGENTS' POLICY MANUAL - SECTION 7.2: INTERNAL AUDITING
AND COMPLIANCE**

Adopted Date: 09-12-1996

Amended: 08-10-2004

Amended: 07-01-2007

Amended: 05-28-2008

Applicability

This policy applies to the controls, risk management, and organizational governance of the University, and to public access to University records.

Policy

The Internal Audit Department was established to perform a comprehensive internal audit function for the University. The Compliance Program was established to ensure that University activities are conducted in compliance with applicable federal and state laws and regulations and with the highest ethical standards. The Compliance Program consists of the Main Campus Compliance Program, which is addressed in this policy, and the Health Sciences Center Institutional Compliance Program, which is addressed separately in RPM 3.7 ("Health Sciences Center Institutional Compliance Program").

These units add value and improve the University's operations. They conduct independent, objective assurance services and consultations to determine whether the University's systems of controls, risk management, and organizational governance, as designed and represented by management, are adequate, functioning properly and ethically, and in full compliance with all regulations. To ensure independence of the internal audit and compliance functions, the Director of Internal Audit and the Main Campus Chief Compliance Officer report functionally to the Board of Regents, and administratively to the University President. Internal Audit and the Main Campus Compliance Office shall be free from interference in determining the scope of internal auditing and compliance reviews, and shall be empowered to obtain the information they need to perform their work, and communicate the results.

Authority

The Internal Audit Department is authorized to:

1. Have unrestricted access to all functions, records, property, and personnel.

2. Obtain the necessary assistance of personnel in organizations where they perform audits.
3. Communicate with University management, faculty, staff, external auditors, governmental entities, and law enforcement agencies as needed.
4. Cooperate with any legitimate inquiry or investigation from an outside audit, law enforcement or investigative agency.

The Internal Audit Department is not authorized to:

1. Perform any operational duties for the University or its affiliates.
2. Initiate or approve accounting transactions external to Internal Audit.
3. Direct the activities of any University employee not employed by Internal Audit.
4. Render legal opinions.
5. Have direct responsibility for or authority over any of the activities that it examines.

The Compliance Office is authorized to:

1. Obtain the necessary assistance of personnel involved in compliance activities. To this end, the Chief Compliance Officer shall identify a network of compliance partners who have expertise in specific compliance areas.
2. Require that compliance partners provide regular (e.g., quarterly) reports that are sufficient to determine compliance status.
3. Communicate with University management, faculty, staff, and governmental entities, as needed.
4. Cooperate with any legitimate inquiry or investigation from an outside law enforcement or investigative agency.

The Compliance Office is not authorized to:

1. Direct the activities of any University employee not employed by the Compliance Office, except as authorized above.
2. Render legal opinions.
3. Have direct responsibility for or authority over any of the activities that it examines.

Responsibility and Accountability

The Director of Internal Audit shall:

1. Submit an annual budget and audit plan to the Board of Regents' Audit and Compliance Committee for review and approval.
2. Provide quarterly reports to the Audit and Compliance Committee on the status and results of the audit plan, significant audit findings and recommendations, and sufficiency of department resources.
3. Provide timely information to the University President and the Audit and Compliance Committee concerning suspected fraudulent activities.
4. Maintain a professional audit staff with sufficient knowledge, skills, experience, and professional certifications to meet the requirements of the policy.

The Chief Compliance Officer shall:

1. Submit an annual budget and compliance plan to the University President for review and approval and to the Audit and Compliance Committee for review.
2. Provide quarterly reports to the University President and the Audit and Compliance Committee on the status and results of the compliance plan, significant compliance findings and recommendations, and sufficiency of department resources.
3. Provide timely information to the University President and the Audit and Compliance Committee concerning significant compliance concerns.
4. Obtain and maintain sufficient knowledge, skills, experience, and professional certifications to fulfill the requirements of the position.

Scope of Work

The scope of work of Internal Audit is to determine whether the University's systems of control, risk management, and organizational governance, as designed and represented by management, are adequate and functioning properly to ensure:

1. Risks are identified and managed.
2. Significant financial, managerial, and operating information is accurate, reliable, and timely.
3. Employees' actions are in compliance with policies, standards, procedures, and applicable laws and regulations.
4. Resources are acquired economically, used efficiently, and adequately protected.
5. Programs, plans, and objectives are achieved.
6. Quality and continuous improvements are fostered in the University's control process.
7. Significant legislative or regulatory issues impacting the organization are recognized and addressed appropriately.
8. Procedures used by the governing body provide oversight of risk and control processes administered by management.

The scope of work of the Compliance Office is to identify compliance requirements, enhance compliance awareness, and support the achievement of compliance obligations. As part of this work, the Compliance Office will:

1. Identify compliance partners for every unit of the University (excluding the Health Sciences Center) that has a compliance role. The compliance partners manage day-to-day compliance for a wide range of University activities, including without limitation, human subjects research, export control, animal research, conflicts of interest in research, research integrity, research administration, the Clery Act, Federal Educational Rights and Privacy Act, tax-exempt bonds, unrelated business activities, Americans with Disabilities Act, affirmative action, equal opportunity employment, donor gift restrictions, financial aid, global operations, human resources, immigration, land use, National Collegiate Athletic Association, procurement, property management, scientific misconduct, sexual harassment, intellectual property, technology licensing, and workers compensation.

2. Provide the tools, guidance, and oversight that the compliance partners need to ensure that their units' internal compliance controls are adequate and functioning.
3. Coordinate the University's compliance activities, including chairing a Compliance Committee.
4. Identify key risk areas and perform risk assessments on compliance readiness.
5. Provide compliance advisory services to Internal Audit and to faculty and staff.
6. Assist in the development of compliance related policies or practices.
7. Assist in the development and delivery of compliance related training.
8. Evaluate emerging compliance trends in higher education and government and recommend best practices.
9. Report results of compliance program activities to senior management and the Audit and Compliance Committee.
10. Collaborate with the Health Sciences Center's Chief Compliance Officer on various compliance matters.

Audit Reports

Internal Audit will prepare a written report of the results of audit work performed. Management is required to respond to the report within ten days of receiving it. The response will include three elements: a statement as to whether management agrees with the audit finding, corrective action to be taken to meet the objectives of the audit finding, and the dates by which the actions will be implemented. If no action will be taken, the response will indicate the reasons. Internal Audit will forward its report and the management's response to the University President who shall review them and either accept the response or request further development of the response. After the University President has accepted the response, Internal Audit will forward the report and response to the Audit and Compliance Committee for approval. Upon approval of an audit report by the Audit and Compliance Committee, the full text of the report will be made public in accordance with RPM 2.17, except for information that is specifically exempted from public inspection by the New Mexico Inspection of Public Records Act (IPRA). Any such information that is specifically exempted by IPRA will be redacted (blacked-out) when the reports are made public. Information redacted from reports will be made public if and when these considerations are no longer relevant. Public reports will be posted on Internal Audit's public Internet web site. The full text of reports may be released to non-public sources, such as external auditors, governmental entities, funding entities, and law enforcement agencies as needed. Internal Audit will perform follow-up reviews to ensure corrective actions indicated in the responses have been completed.

Investigation of Fraudulent Activity

The Internal Audit Department will coordinate investigations of suspected fraudulent activities within the University. If an investigation reveals possible fraudulent activity has occurred, Internal Audit will ask University Counsel to render an opinion as to whether the audit findings indicate that illegal activity appears to have occurred. If, in University Counsel's opinion, illegal activity appears to have occurred, Internal Audit will notify the University President, the cognizant vice president, Safety and Risk Services, the Compliance Office, and the appropriate law enforcement agency. If the illegal activity involves an area of high public interest or an

amount greater than \$20,000, Internal Audit will notify the Audit and Compliance Committee within forty-eight hours.

Internal Audit will notify the State Auditor's Office of illegal activity in accordance with the State Audit Act, §12-6-6 NMSA 1978, and the State Auditor's regulations, NMAC 2.2.2.10. Internal Audit will assist the Office of the Vice President for Research Services or the Health Sciences Center Controller's Office in notifying funding agencies when contract and grant funds are involved in the loss.

Standards and Ethics

Both Internal Audit and the Compliance Office are required to maintain the highest standards of ethical practice. In the conduct of its audits, Internal Audit shall abide by applicable pronouncements made by professional bodies including the Institute of Internal Auditors (IIA) and the American Institute of Certified Public Accountants (AICPA). The generally accepted auditing standards published by these groups shall serve as guides in the performance of internal audits. In addition to maintaining the highest standards of practice in the performance of its duties, Internal Audit shall adhere strictly to the Code of Ethics as established by the IIA and adopted by the Association of College and University Auditors. Due regard should also be given to pronouncements concerning ethical behavior by the AICPA.

References

Audit Act, §12-6-6 NMSA 1978; NMAC 2.2.2.10; [RPM 2.17](#) ("Public Access to University Records"); [RPM 7.3](#) ("Audit and Compliance Committee"); [UAP 2200](#) ("Whistleblower Protection and Reporting Suspected Misconduct and Retaliation"); [UAP 7205](#) ("Dishonest or Fraudulent Activities"); ; and publications from the Institute of Internal Auditors.

DRAFT APPROVED BY THE AUDIT AND COMPLIANCE COMMITTEE ON AUGUST 21, 2014



REGENTS' POLICY MANUAL - SECTION 7.3: ~~AUDIT~~ ~~COMMITTEE~~AUDIT AND COMPLIANCE COMMITTEE

Adopted Date: 09-12-1996

Amended: 08-10-2004

Applicability

This policy applies to the controls, risk management, and organizational governance of the University.

Policy

The ~~Audit Committee~~Audit and Compliance Committee will assist and advise the Board of Regents (~~Board~~) in fulfilling its oversight responsibilities for the University's financial reporting, internal controls, risk management, performance of external and internal auditors, and compliance with laws and regulations, ~~and Main Campus and Health Sciences Center compliance programs~~. The ~~Audit Committee~~Audit and Compliance Committee will review all contracts for audit and non-audit services provided by independent public accountants and recommend action to the Board. ~~These contracts must be approved by the State Auditor. Both~~ ~~the~~ internal auditors, and external auditors, and Chief Compliance Officer shall have direct access to the ~~Audit Committee~~Audit and Compliance Committee and the Board.

Composition

The ~~Audit Committee~~Audit and Compliance Committee of the Board of Regents shall consist of one member from each of the Regents' standing committees. The Board President shall appoint members to the ~~Audit Committee~~Audit and Compliance Committee, and appoint the chair and the vice chair. The Board President shall be an alternate member, serving in the absence of a regular committee member. One member shall be designated as the "financial expert." This Regent shall possess financial expertise, including but not limited to an understanding of generally accepted accounting principles, financial statements, internal controls, and audit functions.

Meetings

The ~~Audit Committee~~Audit and Compliance Committee shall meet ~~at least~~ four or more times a year. ~~concerning Audit Committee issues.~~ At least annually, the ~~Audit Committee~~Audit and Compliance Committee shall meet separately in executive session with the external auditors and

~~shall~~ ask for comments on management support of the audit function, quality of audit effort, quality of internal controls, and other areas of concern. As needed, the ~~Audit Committee~~[Audit and Compliance Committee](#) and ~~or~~ Board will meet in executive session with the Director of Internal Audit [and the Chief Compliance Officer](#).

Financial Statements

The University shall maintain proper financial accounts and records and prepare annual financial statements in accordance with generally accepted accounting principles. The University President and the Executive Vice President for Administration must attest that the annual financial statements accurately reflect the financial position of the University.

External ~~Auditors~~[Audits and Reviews](#)

The University's financial accounts and records shall be audited annually by independent public accountants approved by the ~~Commission on Higher Education (CHE)~~[Higher Education Department](#) and the State Auditor. The ~~Audit Committee~~[Audit and Compliance Committee](#) will recommend to the Board the independent public accountants to conduct the annual audit. The independent public accountants who perform the annual audit are prohibited from providing consulting services to the University. The audit shall be conducted in accordance with generally accepted auditing standards.

The ~~Audit Committee~~[Audit and Compliance Committee](#) will review the audit scope and approach and oversee the audit. To the extent deemed necessary and desirable, the ~~Audit Committee~~[Audit and Compliance Committee](#) will maintain direct and separate avenues of communications with the external auditors. As soon as feasible after the end of the fiscal year, the Board of Regents will review the annual audit report, including the management letter and response, with the external auditors and will take action to approve the report. The report must also be approved by the State Auditor.

In addition to the annual audits conducted by external auditors, other parties, such as federal and state agencies, may conduct financial audits and compliance or regulatory reviews of the University's projects and programs. In the event that a University department becomes aware of such an audit or review, the department must notify the Director of Internal Audit, and provide the Director with a copy of the final report issued to the University for the audit. The Director of Internal Audit will notify the Audit and Compliance Committee of any significant risks or deficiencies noted in these reports.

Internal Audit Department [and Compliance Office](#)

Both the Director of ~~The~~ the Internal Audit Department and the Chief Compliance Officer shall report functionally to the Board, and administratively to the ~~President of the~~ University President. The Internal Audit [Department and the Compliance Office](#) shall be free from interference in determining the scope of internal auditing, [compliance reviews](#), performance of work, or communication of results. The ~~Audit Committee~~[Audit and Compliance Committee](#) will review and approve the annual audit plan and budget submitted by the Director of Internal Audit

and the compliance plans submitted by the Chief Compliance Officer. ~~Discussions regarding hiring, performance evaluation, compensation, and termination of the Director of Internal Audit require endorsement of the Audit Committee.~~ The Committee will receive quarterly reports from the Director of Internal Audit and the Chief Compliance Officer on the status and results of the audit and compliance plans and significant audit and compliance findings. The ~~Audit Committee~~ Audit and Compliance Committee will meet with the Director of Internal Audit and the Chief Compliance Officer to review the University's system of internal controls and the adequacy of accounting, financial, and operational policies and practices on financial and compliance reporting.

Discussions regarding the hiring, performance evaluation, compensation, and termination of the Director of Internal Audit require endorsement of the Audit and Compliance Committee.

References

Audit Act, § 12-6-3; NMSA 1978; NMAC 2.2.2.8-, 2.2.2.10; [RPM 3.7 \(“Health Sciences Center Institutional Compliance Program”\)](#); [RPM 3.8 \(“Main Campus Compliance Program”\)](#); and [RPM 7.2 \(“Internal Auditing”\)](#)

**DRAFT APPROVED BY THE AUDIT AND COMPLIANCE
COMMITTEE ON AUGUST 21, 2014**



**REGENTS' POLICY MANUAL - SECTION 7.3: AUDIT AND
COMPLIANCE COMMITTEE**

Adopted Date: 09-12-1996

Amended: 08-10-2004

Applicability

This policy applies to the controls, risk management, and organizational governance of the University.

Policy

The Audit and Compliance Committee will assist and advise the Board of Regents in fulfilling its oversight responsibilities for the University's financial reporting, internal controls, risk management, performance of external and internal auditors, compliance with laws and regulations, and compliance programs. The Audit and Compliance Committee will review all contracts for audit and non-audit services provided by independent public accountants and recommend action to the Board. The internal auditors, external auditors, and Chief Compliance Officer shall have direct access to the Audit and Compliance Committee and the Board.

Composition

The Audit and Compliance Committee of the Board of Regents shall consist of one member from each of the Regents' standing committees. The Board President shall appoint members to the Audit and Compliance Committee, and appoint the chair and the vice chair. The Board President shall be an alternate member, serving in the absence of a regular committee member. One member shall be designated as the "financial expert." This Regent shall possess financial expertise, including but not limited to an understanding of generally accepted accounting principles, financial statements, internal controls, and audit functions.

Meetings

The Audit and Compliance Committee shall meet four or more times a year. At least annually, the Audit and Compliance Committee shall meet separately in executive session with the external auditors and ask for comments on management support of the audit function, quality of audit effort, quality of internal controls, and other areas of concern. As needed, the Audit and Compliance Committee and Board will meet in executive session with the Director of Internal Audit and the Chief Compliance Officer.

Financial Statements

The University shall maintain proper financial accounts and records and prepare annual financial statements in accordance with generally accepted accounting principles. The University President and the Executive Vice President for Administration must attest that the annual financial statements accurately reflect the financial position of the University.

External Audits and Reviews

The University's financial accounts and records shall be audited annually by independent public accountants approved by the Higher Education Department and the State Auditor. The Audit and Compliance Committee will recommend to the Board the independent public accountants to conduct the annual audit. The independent public accountants who perform the annual audit are prohibited from providing consulting services to the University. The audit shall be conducted in accordance with generally accepted auditing standards.

The Audit and Compliance Committee will review the audit scope and approach and oversee the audit. To the extent deemed necessary and desirable, the Audit and Compliance Committee will maintain direct and separate avenues of communications with the external auditors. As soon as feasible after the end of the fiscal year, the Board of Regents will review the annual audit report, including the management letter and response, with the external auditors and will take action to approve the report. The report must also be approved by the State Auditor.

In addition to the annual audits conducted by external auditors, other parties, such as federal and state agencies, may conduct financial audits and compliance or regulatory reviews of the University's projects and programs. In the event that a University department becomes aware of such an audit or review, the department must notify the Director of Internal Audit, and provide the Director with a copy of the final report issued to the University for the audit. The Director of Internal Audit will notify the Audit and Compliance Committee of any significant risks or deficiencies noted in the report.

Internal Audit Department and Compliance Office

Both the Director of the Internal Audit Department and the Chief Compliance Officer report functionally to the Board, and administratively to the University President. The Internal Audit Department and the Compliance Office shall be free from interference in determining the scope of internal auditing, compliance reviews, performance of work, or communication of results. The Audit and Compliance Committee will review and approve the annual audit plan and budget submitted by the Director of Internal Audit and the compliance plans submitted by the Chief Compliance Officer. The Committee will receive quarterly reports from the Director of Internal Audit and the Chief Compliance Officer on the status and results of the audit and compliance plans and significant audit and compliance findings. The Audit and Compliance Committee will meet with the Director of Internal Audit and the Chief Compliance Officer to review the University's system of internal controls and the adequacy of accounting, financial, and operational policies and practices on financial and compliance reporting.

Discussions regarding the hiring, performance evaluation, compensation, and termination of the Director of Internal Audit require endorsement of the Audit and Compliance Committee.

References

Audit Act, § 12-6-3 NMSA 1978; NMAC 2.2.2.8, 2.2.2.10; RPM 3.7 (“Health Sciences Center Institutional Compliance Program”); RPM 3.8 (“Main Campus Compliance Program”); and [RPM 7.2](#) (“Internal Auditing”)

Advisor Comments

**UNIVERSITY OF NEW MEXICO
ALUMNI ASSOCIATION
BOARD OF REGENTS REPORT
September 12, 2014**

Vision (Why we exist): *The Alumni Association is a vital partner in the continued excellence of the University of New Mexico through the significant engagement of alumni.*

Mission (What we are striving for): *To serve as a bridge between alumni and the university ensuring the continued success of the university and enriching the lives of alumni.*

<p>Strengthen collaboration with campus constituents to meet the needs of UNM.</p>	<p>2014 is a big year for General Obligation Bonds. UNM is especially poised to receive large amounts from the passage of the GO Bond. Lobos for Legislation and the Lobo Links have been targeted to be used to advocate for the bonds which will appear on the November general ballot. The capital money from the bonds is needed to complete infrastructure and buildings on UNM campuses statewide. Passage of the GO Bond will not raise property taxes. The University of New Mexico stands to receive a total of \$39 million.</p> <p>For more information on Higher Education's GO Bond C: www.higheredbondc.com</p> <p>On October 8, at University House, a reception from 5:30-7:00 pm will be hosted to honor retiring New Mexico state legislators. The nine (9) retiring legislators are Representatives Rick Miera, Edward Sandoval, Ernesto Chavez, Kiki Saavedra, Nate Cote, William Gray, Donald Bratton, Tom Taylor and Anna Crook. They have served in myriad capacities and leadership roles and supported UNM over the years. This event is co-sponsored with the Office of Government Relations. We hope members of the Board of Regents will attend.</p>
<p>Foster enduring involvement with, pride in and commitment to UNM, its colleges, schools and programs.</p>	<p>HOWL@125' will set the stage for this year's homecoming activities, celebrating UNM's 125th anniversary. With the change of date/time of the football game for Homecoming, several events have found new time slots. The game is scheduled for Friday, September 26, 6 pm against Fresno State, with ESPN providing national coverage. Although 52 events and reunions are planned for homecoming week, some key events for alumni during the week include:</p> <ul style="list-style-type: none"> • Sunday, September 21 - Men's Soccer game with a pre-game tailgate, parking lot directly north of the soccer field, 3:00 pm

- Tuesday, September 23 – **Movie premiere of “UNM@125”** at the National Hispanic Cultural Center, Bank of America Film Theater, 1701 4th St SW with a reception starting at 5:30 pm and the film premiere at 6:30pm
- Wednesday, September 24 – **Faculty/Staff Alumni Appreciation Luncheon**, UNM SUB, 12:00 noon.
- Thursday, September 25 – **All Alumni Open House and Silent Auction**, Hodgkin Hall Alumni Center, 5:30 to 8:00 pm
- Friday, September 26 – **Alumni Football Tailgate**, Stadium west lot, 3:00 pm
Lobos vs Fresno State, Branch Stadium, 6:00 pm
- Saturday, September 27 – **All University Breakfast**, honoring **Zia, Lobo** and **Inspirational Young Alumnus** Award Recipients, Hotel Albuquerque, 800 Rio Grande Boulevard NW, 9:00 am
 - Lobo Award: **Tim Cass** '87 BBA
 - Zia Award: **John Draper** '75 JD
Charles Lanier '43 BA
Damon Martinez '89 BA, '92 JD, '93 MBA
Don Power '71 BAED '03 EMBA
Ruth Schifani '70 BA '76 JD
Barbara Vigil '85 JD
 - Inspiration Young Alumnus: **Michael Chicarelli** '97 BSN '11 MSN

The **Association's Lobo Prowl** program, an organized effort to show support and pride for athletic events, has expanded its scope beyond football to 3 other venues. The alumni leading the committee are Laurie Moye and Phill Casaus. The Lobo Prowls schedule for 2014-2015:

- Football game on September 26 against Fresno State to coincide with Homecoming
- Men's Soccer on September 21 heralding the opening of Homecoming week
- Women's Volleyball game on October 16 against Colorado State at Johnson Center
- Baseball game in March, 2015 conjoining with the Lobo Living Room series

<p>Communicate effectively with our diverse group of alumni.</p>	<p>Alumni Chapter Green Chile started out with two great successes, San Diego which held their first event, and Los Angeles which was celebrating their 22nd. Over 300 combined alumni and friends participated in their August roasts.</p> <p>Upcoming events are the Washington, DC Chile Roast on September 7. The 46th year event will host UNM Engineering Dean, Joe Cecchi and Ann Saunders of the Global Education Office. The Las Vegas, NV Roast is on the 6. These two chapters top the ordering charts with multiple tons of chile being shipped in from Albuquerque on refrigerated trucks. Austin, TX shares the date of September 6th, and they expect a healthy crowd at their usual location of Pease Park. Dean Cecchi continues to make the rounds as Green Chile Roast Speaker as he heads to the Chicago Chapter on September 27th. Wrapping things up for the season will be the Atlanta Chapter's event on October 4th. The Chile Roasts are the prime way through which many of the chapters have set up Endowed Scholarships for their area scholars. Last year, \$14,000 in scholarships were given.</p>
<p>Develop and steward resources to ensure a sustained and dynamic association.</p>	<p>The Young Alumni Professional Development Committee has partnered with UNM's PNMGC (Project for New Mexico Graduates of Color) and Kaplan to host a workshop, "The Path to Graduate School," on September 10.</p> <p>The Young Alumni Social/Networking Committee is making plans for a networking reception during Homecoming, on Thursday, September 25, 5:30 p.m. This committee will collaborate with the Community Service Committee to host the annual Halloween Costume Drive for CLNKids at the Hotel Parq Central on October 24, 2014.</p> <p>The Young Alumni Community Service Committee collected school supplies for Anseley's drive, a local elementary student who wants to help others. It will also partner with the Sandia Ranger District on October 18 for a project with the Albuquerque Wildlife Federation. A new connection with Special Olympics calls for volunteers to assist with bowling at Santa Ana Star Casino in October and November.</p>

<p>Encourage community service and leadership among alumni and students.</p>	<p>The Greater Albuquerque Area Alumni Chapter (GAAAC) will host its first Professional Development event on Thursday, October 16, from 5:30-7:00 p.m. at Hodgin Hall Alumni Center. The GAAAC Professional Development workshop's objectives are knowledge transfer, networking opportunities and gaining inspiration from Albuquerque's leaders. The workshop will focus on economic development and feature UNM alum Tim Nisly, successful Albuquerque entrepreneur, Robin Seydel of La Montanita Co Op, and UNM's School of Anderson, Stacy Sacco.</p>
<p>Garner greater recognition and visibility for Alumni Association programs and service to the university and community.</p>	<p>On Thursday August 14th, the UNM Alumni Association proudly presented the 15th event in the Lobo Living Room series which officially kicked off the fall 2014 season. In keeping with past Lobo Living Room programming, it featured a notable alumni speaking, demonstrating, or performing in their area of expertise. Distinguished UNM Professor Paul Hutton, a noted historian of the southwest, spoke about the life of New Mexico's native warrior, Geronimo. Around 240 people from the community attended the event. Opening remarks were made by Mark Peceny, Dean of the College of Arts and Sciences and Brian Colón, UNM Alumni Association President. In place was a wide variety of food from 4 food trucks and a great New Mexico summer evening in the Hodgin Hall courtyard. The lecture was covered in the Albuquerque Journal.</p> <p>The next Lobo Living Room, Garbology: Our Dirty Love Affair with Trash, by Edward Humes, "A Pulitzer Prize-winning journalist takes readers on a surprising tour of America's biggest export, our most prodigious product, and our greatest legacy: our trash, will take place on Wednesday, October 15, Hodgin Hall Alumni Center, 6:00 – 8:00 pm.</p>



**UNM Foundation, Inc.
UNM Regent's Advisor Report
September 2014**

Changing Worlds 2020: The Campaign for UNM

The University of New Mexico launched *Changing Worlds: The Campaign for UNM* in 2006. Since then, nearly 60,000 generous donors have made this campaign the largest campaign in UNM history, with more than \$671 million in gifts in support of scholarships, patient care, research, and more.

Building on the UNM 2020 goals, but with the same emphasis on student success and opportunity, faculty support and research, campus programs, and capital projects and facilities, President Robert G. Frank has announced that the campaign has been refreshed and extended. *Changing Worlds 2020: The Campaign for UNM* will continue to energize alumni and friends to make meaningful gifts.

Folding in the current campaign results, the goal has been set to strive for a total of \$1 billion in private support by the end of 2020.

Specific fundraising highlights:

School of Medicine received a gift of \$335,000.

Cancer Research & Treatment Center received a gift of \$100,000.

School of Medicine's Department of Pediatrics received a gift of \$150,000.

College of Education received a gift of \$1,050,000.

UNM Art Museum received a gift of \$689,000.

UNM Libraries received a gift of \$300,000.

Fundraising Performance Report

FY 13/14, June 30, 2014

Changing Worlds 2020 Campaign	CASE Campaign Standards			VSE Standards
	Campaign to Date	GOAL	% OF GOAL	To Date
Gift Commitments	\$ 658,449,625	\$1,000,000,000	65.8%	\$ 503,014,449
- Cash/Cash Equivalents	379,380,035	N/A	N/A	503,014,449
- In-Kind	65,028,703	N/A	N/A	N/A
- Pledges	89,055,859	N/A	N/A	N/A
- Testamentary	124,985,028	N/A	N/A	N/A
Pledges Due	27,119,237	N/A	N/A	N/A
Testamentary Gifts Due	108,064,105	N/A	N/A	N/A

Council for Advancement and Support of Education (CASE) reporting is on an "accrual basis" and Voluntary Support of Education (VSE) reporting is on a "cash basis".

Gift Commitments (Fiscal Year)	This Quarter		FY 13/14	GOAL	FY 12/13
Main Campus					
- Cash/Cash Equivalents	\$ 3,011,759	\$	9,333,205	N/A	\$ 9,283,110
- In-Kind	876,063		6,206,755	N/A	4,924,882
- Pledges	1,088,851		1,766,851	N/A	356,789
- Testamentary	1,495,867		5,825,867	N/A	6,692,957
Sub-Total	\$ 6,472,540	\$	23,132,678	\$ 20,950,000	\$ 21,257,738
HSC					
- Cash/Cash Equivalents	\$ 3,284,901	\$	14,191,281	N/A	\$ 15,724,317
- In-Kind	806,974		2,269,989	N/A	3,165,722
- Pledges	-		2,039,834	N/A	2,294,000
- Testamentary	230,000		8,689,881	N/A	3,531,025
Sub-Total	\$ 4,321,875	\$	27,190,985	\$ 27,950,000	\$ 24,715,064
Athletics					
- Cash/Cash Equivalents	\$ 1,587,376	\$	5,409,133	N/A	\$ 4,948,093
- In-Kind	2,588,805		3,423,728	N/A	1,732,754
- Pledges	95,000		915,000	N/A	2,294,964
- Testamentary	1,700,000		1,806,946	N/A	1,335,000
Sub-Total	\$ 5,971,181	\$	11,554,807	\$ 10,500,000	\$ 10,310,811
Other Campus Units *					
- Cash/Cash Equivalents	\$ 2,720,863	\$	14,276,837	N/A	\$ 19,856,004
- In-Kind	7,825,467		7,854,410	N/A	8,000
- Pledges	-		3,028,100	N/A	1,000
- Testamentary	566,703		592,703	N/A	5,450,000
Sub-Total	\$ 11,113,033	\$	25,752,050	\$ 20,600,000	\$ 25,315,004
Total	\$ 27,878,629	\$	87,630,520	\$ 80,000,000	\$ 81,598,617

* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FY 13/14	FY 12/13	FY 11/12
UNM Foundation	\$ 17,489,297	\$ 51,480,258	\$ 48,385,834	\$ 38,894,922
Reported Gifts *	\$ 10,389,332	\$ 36,150,262	\$ 33,212,783	\$ 45,020,517
Total	\$ 27,878,629	\$ 87,630,520	\$ 81,598,617	\$ 83,915,439

* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

Fundraising Performance Report

FY 13/14, June 30, 2014

Gift Commitments (Fiscal Year)	FY 13/14	FY 12/13	FY 11/12
Cash/Cash Equivalents	\$ 43,210,456	\$ 49,811,524	\$ 40,563,624
Pledges			
- Beginning Balance Pledges Receivable	\$ 28,290,140	\$ 28,115,352	14,502,782
- Add: New Pledges	\$ 7,843,202	\$ 5,034,503	26,205,415
- Less: Pledge Payments	\$ (8,920,688)	\$ (4,771,965)	\$ (11,734,102)
- Less: Pledges Modified/Written Off	\$ (93,417)	\$ (87,750)	(858,743)
- Ending Balance Pledges Receivable	\$ 27,119,237	\$ 28,290,140	28,115,352
In Kind	\$ 19,754,882	\$ 9,831,358	8,484,460
Testamentary	\$ 16,915,397	\$ 17,008,982	9,520,683
Total	\$ 87,630,520	\$ 81,598,617	\$ 83,915,439

Performance Measures	This Quarter	FY 13/14	FY 12/13	FY 11/12
Gift Commitment Income	\$ 15,052,216	\$ 59,905,776	\$ 81,598,617	\$ 83,915,439
# of Gifts	8,602	34,885	33,902	33,261
# of Donors	4,998	14,322	14,932	13,323

Efficiency Measures	FY 13/14	FY 12/13	FY 11/12	FY 10/11
Cost per Dollar Raised *	\$0.13	\$0.12	\$0.11	\$0.11

* Compares UNM Foundation budget expenditures to gift commitments.

Consolidated Investment Fund - Investment Performance

FY 13/14, June 30, 2014

Investment Performance Results	Market Value	FY 13/14	1-Year	3-Year	5-Year
FY 13/14 (June 30, 2014)	\$ 409,136,821	16.70%	16.70%	9.50%	11.50%
Custom Benchmark *		16.30%	16.30%	8.50%	10.90%
FY 12/13 (June 30, 2013)	\$ 358,399,648	N/A	11.30%	10.24%	3.31%
Custom Benchmark *		N/A	10.55%	9.31%	2.61%
NACUBO/Commonfund **		N/A	11.90%	10.20%	3.80%

* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

** NACUBO/Commonfund Endowment Study (\$101 million to \$500 million)

Consolidated Investment Fund - Asset Allocation

FY 13/14, June 30, 2014

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	22.5%	20%	10% - 50%
International Equity	22.4%	20%	10% - 40%
Fixed Income/Cash	14.9%	20%	10% - 50%
Real Assets - Liquid	4.2%	5%	0% - 5%
Real Assets - Illiquid	4.1%	5%	0% - 10%
Hedge Funds	18.7%	20%	0% - 20%
Private Equity	13.2%	10%	0% - 15%

Consolidated Investment Fund - Spending Distribution

FY 13/14, June 30, 2014

CIF Spending Distribution	FY 13/14	FY 12/13	FY 11/12	FY 10/11
Spending Distribution %	4.50%	4.50%	4.50%	4.65%
Total \$ Distribution (millions)	\$ 13,843,961	\$ 13,489,948	\$ 13,984,508	\$ 14,869,261
Total \$ Distribution/Unit	\$10.92	\$10.47	\$10.58	\$10.98

Consolidated Investment Fund - Development Funding Allocation

FY 13/14, June 30, 2014

Development Funding Allocation	Basis Points %	Dev Funding Allocation	Total Budget Expenditures	% Overall Budget
FY 13/14	1.40%	\$4.7	\$11.4	43%
FY 12/13	1.85%	\$5.6	\$9.8	58%
FY 11/12	1.85%	\$5.9	\$9.1	65%
FY 10/11	1.85%	\$5.7	\$9.5	60%
FY 09/10	1.85%	\$5.4	\$9.4	57%

UNM Foundation Budget vs. Actual

FY 13/14, June 30, 2014

Sources of Budget	Budget	FY	% Used	Projected
UNM Support	\$ 5,522,722	\$ 5,301,233	95.99%	N/A
Development Funding Allocation	4,218,765	4,655,028	110.34%	N/A
Short-Term Investment Income	850,000	939,539	110.53%	N/A
Cost Sharing Reimbursement	660,780	667,969	101.09%	N/A
Unrestricted Gifts & Other Revenue	150,000	77,383	51.59%	N/A
Total	11,402,267	11,641,152	102.10%	N/A

Uses of Budget	Budget	FY	% Used	Projected
Salaries/Fringe Benefits	\$ 8,813,621	\$ 8,859,454	100.52%	N/A
Operating Expenditures	2,517,885	2,507,943	99.61%	N/A
Total	11,331,506	11,367,397	100.32%	N/A

Reserve Balances	Budget	FY	% Used	Projected
Surplus/(Deficit) from Operations	\$ 70,761	\$ 273,755	N/A	N/A
Beginning Reserve Balances	1,246,426	1,246,426	N/A	N/A
Ending Reserve Balances	1,317,187	1,520,181	N/A	N/A