



# BOARD OF REGENTS

## AGENDA BOOK

**October 18, 2022**

**2:00 PM – Open Session, Ballroom C**

**12:00 PM Luncheon Closed Session - Cherry Silver Room  
Student Union Building**



## The Board of Regents of the University of New Mexico

Tuesday October 18, 2022

2:00 PM Open Session - Student Union Building (SUB), Ballroom C

12:00 PM Executive Session-Luncheon, Cherry Silver Room/Sandia Room, 3<sup>rd</sup> Level of SUB

Executive Session-Post Open Session, Amigo Room, 3<sup>rd</sup> Level of SUB

Livestream<sup>1</sup>: <https://live.unm.edu/board-of-regents>

### AGENDA

#### 12:00 Noon: Cherry Silver Room/Sandia Room

- A. Call to Order and Confirmation of a Quorum, *Chairman Douglas M. Brown*
  - Adoption of the Agenda
- B. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)
  - Discussion of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978) - regarding: President's Evaluation; other personnel matters
  - Discussion of the purchase, acquisition or disposal of real property by the public body, as permitted by Section 10-15-1.H(8), NMSA (1978)
  - Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978)
  - Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1.H(7), NMSA (1978); and
  - Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1.H(5), NMSA (1978)
- C. Vote to Re-Open the meeting

#### 2:00 PM: Board of Regents proceed to SUB Ballroom C for Open Session

TAB

- D. Convene Open Session, *Chairman Douglas M. Brown*
- E. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session
- F. Land Acknowledgement Statement, *Chairman Douglas M. Brown*
- G. Approval of Minutes: August 16, 2022 regular meeting ..... 1
- H. Public Comment<sup>2</sup> [*limit 3 mins.*]
- I. President's Administrative Report, *Garnett S. Stokes* ..... 2
- J. Information Item: Annual UNM Foundation Update ..... 3  
*Jeff Todd, President & CEO, UNM Foundation, Inc.; Ryan Mummert, Chair, UNM Foundation Board of Trustees*
- K. Regents' Comments
- L. Regents' Committee Reports

## Approval of Consent Docket

Action items on Regent's Committee agendas may be moved to the Board of Regents' consent docket; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."

1. [HSCC/SSTAR]\* Creation of the Quasi-Endowed Chair the, "Catherine McClain Endowed Chair in Human Development and Disability" .....C-1
2. [HSCC] Appointment of Patricia W. Finn, M.D., to the SRMC Board of Directors.....C-2
3. [HSCC] Appointment of Patricia W. Finn, M.D., to the UNMMG Board of Directors.....C-3
4. [HSCC] Naming of the, 'Paul and Sue Daulton UNM College of Nursing Courtyard' .....C-4
5. [F&F]\* NM HED-Required 4Q Financial Actions Report and Certification through June 30, 2022 (included as information: FY22 4Q Year-End Consolidated Financial Report) .....C-5
6. [F&F] Athletics' 4Q Enhanced Fiscal Oversight Program Report and Certification through June 30, 2022 (included as information: FY22 4Q Year-End Athletics' report by sport).....C-6
7. [F&F] Construction Project Approvals: .....C-7
  - a. UNM Valencia - Learning Commons Resource Center Renovation, \$375,000
  - b. Family Practice Center Roof Replacement, \$671,277
  - c. Castetter Hall - Biology Lab A&B Renovations, \$785,000
  - d. Center for High Tech Materials-Quantum Materials & Technologies Lab Phase 1, \$800,000
  - e. Classroom & Computer Lab Modifications, \$1,100,000
  - f. Student Support & Success Center Renovation, \$1,320,000
  - g. UNM Los Alamos - Campus Infrastructure, \$1,937,500
  - h. UNM Los Alamos - Workforce Development and Career Tech Education Lab, \$2,322,500
  - i. Co-generation Turbine Unit #1, \$2,500,000
8. [F&F] Revised Five-Year Capital Plan - UNM Gallup .....C-8
9. [F&F] Annual Renewal of Maui HPCC Lease .....C-9
10. [F&F] Appointment to the UNM Rainforest Innovations Board of Directors.....C-10
  - David L. Perkins, M.D., Ph.D.
11. [F&F] Establishment of a Quasi-Endowment Fund, College of Fine Arts .....C-11
  - "Eric Rombach-Kendall Commissioning Project at the University of New Mexico"
12. [F&F] New Board Members to the UNM Alumni Association Board of Directors .....C-12
  - Sarah Gold                      • Abel Montez
  - Jefferey Hoehn                • Michele Ziegler (3-yr)
13. [F&F] Reappointment of Jason Strauss to the Lobo Energy, Inc. Board of Directors.....C-13
14. [F&F] Reappointment of Louis Abruzzo as a Non-Positional Director to the Lobo Development Corporation Board of Directors .....C-14

\* [SSTAR] Student Success, Teaching and Research Committee; [HSCC] Health Sciences Center Committee; [F&F] Finance & Facilities Committee

## **Student Success, Teaching and Research Committee [SSTAR], Regent Rael, Chair**

### **Action Items**

1. Appointment of Marcia Moriarta, Psy.D., as the inaugural holder of the, "Catherine McClain Endowed Chair in Human Development and Disability" ..... 4  
*Loretta Cordova de Ortega, M.D., Chair, Department of Pediatrics, UNM School of Medicine*
2. Creation of the Endowed Chair the, "Cleve Moler & MathWorks Chair of Mathematical and Engineering Software" ..... 5  
*Christos Christodoulou, Dean, School of Engineering; Leslie Currie, Sr. Director of Development, SOE; Lydia Tapia, Chair, Department of Computer Science, SOE*
3. Appointment of Former Regent Arthur Melendres as a Trustee of the John Field Simms Memorial Lecture, *Melissa Lobato, Senior Dir., Advancement Operations, Alumni & Annual Programs, School of Law* ..... 6

## **Finance and Facilities Committee [F&F], Regent Begay, Chair**

### **Action Items**

1. Lobo Energy South Campus Energy Performance Contract Investment Grade Audit ..... 7  
*Jason Strauss, CEO & President, Lobo Energy, Inc.*

### **Information Items**

2. UNM Foundation Fundraising and Investment Performance Report ..... 8  
*(Materials provided for information only; will not be presented)*
3. FY22 Main & Branch Campuses, Categorization of Reserves Report (Pursuant to UAP 7000) ... 9  
*Jeremy Hamlin, Director, Office of Planning, Budget & Analysis*

## **Health Sciences Center Committee [HSCC], Regent Schwartz, Chair**

### **Information Item**

1. Categorization of Reserves Report for HSC (Pursuant to UAP 7000) ..... 10  
*Joe Wrobel, Chief Budget & Facilities Officer, HSC*

### **Action Item** [Duplicate to SSTAR Committee Item 1. Tab 4]

2. Appointment of Marcia Moriarta, Psy.D., as the inaugural holder of the, “Catherine McClain Endowed Chair in Human Development and Disability” ..... 11

M. Informational Written Report on Purchases in Excess of \$5 million, as required by Regents’ Policy Manual [RPM] 7.4, “Purchasing”, *(Materials provided for information only; will not be presented)* ..... 12

N. Advisors’ Comments [limit 3 mins.] ..... 13

O. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)  
[Regents proceed to Amigo Room]

- Discussion of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978) - regarding: President’s Evaluation
- Vote to Re-Open the Meeting

P. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, final action with regard to certain matters will be taken in Open Session

Q. Adjourn

<sup>1</sup>View the livestream of the meeting here: <https://live.unm.edu/board-of-regents>

<sup>2</sup>Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please email [regents@unm.edu](mailto:regents@unm.edu) with the subject “Request to provide public comment at 10/18 Regents’ Meeting”, and include the following information:

1. First and Last name
2. Email and Phone Number
3. Affiliated organization and professional title (if applicable)
4. Topic you would like to address

*The deadline to register to give public comment is 3:00 PM Monday, October 17, 2022.*

Written comments sent to [regents@unm.edu](mailto:regents@unm.edu) are also welcomed and will be distributed to the Regents before the end of the day 10/17/22.





## Land Acknowledgement Statement

***Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.***

Minutes of the Regular Meeting of  
The Board of Regents of the University of New Mexico  
August 16, 2022  
9:00 AM Open Session-Student Union Building (SUB), Ballroom C  
8:00 AM Closed Session and Luncheon Closed Session  
Cherry Silver Room, 3<sup>rd</sup> Level SUB  
Livestreamed for public viewing

Members Present

Douglas M. Brown, Chair  
Kim Sanchez Rael, Vice Chair  
Sandra K. Begay, Secretary-Treasurer  
Randy Ko  
William H. Payne  
Robert L. Schwartz  
Jack L. Fortner

Administration Present

Garnett S. Stokes, President; Douglas Ziedonis, EVP of UNM Health Sciences and CEO of the UNM Health System; James Holloway, Provost and EVP for Academic Affairs; Teresa Costantinidis, EVP for Finance and Administration; Loretta Martinez, General Counsel; Eric Scott, VP Student Affairs; Eddie Nunez, AD; Assata Zerai, VP Equity & Inclusion; Connie Beimer, VP Alumni Relations; Norma Allen, University Controller; Richard Larson, VP for Research, HSC; Francie Cordova, Chief Compliance Officer; Nathan Bush, Int. Chief Government Relations Officer; Kathy Agnew, Asst. VP HR; Terry Babbitt, President's Chief of Staff; Joe Wrobel, Joe Wrobel, HSC Chief Budget and Facilities Officer; Mike Chicarelli, COO UNM Hospital; deans and others

Advisors Present

Alfred Mathewson, Retiree Association President; Amie Ortiz, Staff Council President; Ian May, ASUNM President

Presenters

Stephanie McIver, Interim Executive Director, SHAC; Bridgette Noonan, Deputy Chief of Staff, Office of the President; Stevie Olson, Associate Director for Government Relations; Lisa Marbury, AVP Campus Environment & Facilities

CONFIRMATION OF A PRIOR SPECIAL MEETING THAT WAS NOTICED TO OCCUR IN CLOSED SESSION ON JUNE 10, 2022

The special meeting that was formally noticed to occur in closed session on June 10, 2022 for the purposes of discussion of limited personnel matters did not convene. The meeting was scheduled to take place on the Los Alamos Branch campus during the Regents' 2-day annual retreat with UNM administrative leadership. During the retreat, the Regents took no action on any matters of public policy.

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Chairman Doug Brown called the meeting to order at 8:03 AM in the Cherry Silver Room on 3<sup>rd</sup> level of the SUB and confirmed a quorum with all 7 members present in person.

VOTE TO ADOPT THE AGENDA

Regent Brown stated he wanted to adopt the morning closed session agenda first, and then ask for a vote on the rest of the agenda after the Regents moved to the ballroom for open session.

- **The motion to adopt the morning Executive Session agenda passed unanimously (1<sup>st</sup> Payne; 2<sup>nd</sup> Begay).**

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

(1<sup>st</sup> Schwartz; 2<sup>nd</sup> Ko; roll call vote – all members voted yes)

The meeting closed at 8:03 AM. The doors to the Cherry Silver Room were closed.  
Executive Session agenda:

1. Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1H(7), NMSA (1978)
2. Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1H(5), NMSA (1978)
3. Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978)

#### VOTE TO RE-OPEN THE MEETING

(1<sup>st</sup> Payne; 2<sup>nd</sup> Fortner; roll call vote – all members voted yes)

The meeting re-opened at 8:45 AM. The doors to the Cherry Silver Room were opened.

- o *The Regents proceeded to SUB Ballroom C for continuation of the meeting in Open Session [9:09 AM]*

#### CERTIFICATION OF THE EXECUTIVE SESSION

Regent Brown certified that only those matters described in the morning Executive Session Agenda were discussed in the closed session and confirmed that there were no items upon which the Board needed to take action.

#### VOTE TO ADOPT THE OPEN SESSION AGENDA

- **The motion to adopt the Open Session agenda with the lunchtime executive session, passed unanimously (1<sup>st</sup> Payne; 2<sup>nd</sup> Rael).**

Regent Rob Schwartz commented that there were significant items on the agenda that should have gone through committees for consideration before being placed on the Board of Regents agenda, and this was due to their urgency and there being no committee meetings scheduled in the summer. He said this recognizes the need for more committee meetings to be scheduled in the future to handle such items so that they receive serious committee consideration before going to the full Board. Regent Brown agreed.

#### LAND ACKNOWLEDGEMENT STATEMENT

Regent Brown read aloud UNM's Land Acknowledgement Statement:

*Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.*

#### APPROVAL OF MINUTES OF THE PRIOR MEETING

- **The motion to approve the minutes of the May 22, 2022 regular meeting passed with a vote of 6-0-1 (1<sup>st</sup> Rael; 2<sup>nd</sup> Ko; Regents Fortner, Schwartz, Brown, Ko, and Payne voted yes; Regent Begay abstained.)**

Regent Sandra Begay explained that she abstained because she could not attend the May 10 meeting.

### PUBLIC COMMENT

Sarah Worland, Alumna, Teaching Assistant and PhD candidate, spoke in favor of a living wage for graduate workers.

Will Wylie, 4<sup>th</sup>-Year Resident, spoke on behalf of CIR/SEIU and expressed appreciation for the 5% pay increase for residents; Regents' willingness to listen sends a message to residents that they are valued members of the community.

### BUDGET PRIORITIES DISCUSSION

President Garnett S. Stokes introduced the discussion. The Regents requested at their retreat in June to have greater involvement in the budget process, starting in August with setting priorities. EVP Costantinidis outlined the annual budget cycle that starts in July and August with RPSPs and budget priorities discussion, followed by monitoring fall enrollment actuals and the annual categorization of reserves exercise in October. The Legislative Session and UNM's internal mid-year budget review comes next, and after I&G allocations have been determined, UNM administration proposes tuition and fee rates to the Board for Regents' approval, along with compensation, inputs for the next fiscal year's budget. After the budget inputs are approved, the final budget is approved in May. May 1 is the HED's deadline for submission of final budgets, then the cycle starts again with assemblance of RPSP requests and budget priorities discussions for the next fiscal year.

President Stokes reviewed the vision and mission of the University as outlined in the UNM2040 framework, and the EVPs presented proposed budget priorities which were tied to the 5 University goals outlined in UNM2040: 1—Advance New Mexico; 2—Student Experience and Educational Innovation; 3—Inclusive Excellence; 4---Sustainability; 5—One University. Clarification was made that the suggested priorities were high-level with the intention that they would guide future resource decision making during the budget development. They were not meant to be a set of resource decisions in themselves, but proposals to be used to set priorities for such decisions as they are made at multiple levels within the University. **[Attachment A]**

Administration solicited Regents' comments on the proposed priorities.

Regent William Payne asked what leeway there actually was for Regents in decision making regarding for example, salaries and compensation, since it dictated by the outcome of the legislative session. Provost responded that outcomes from the session, for example small increments to I&G, will still require decision-making in certain areas, for example, how much to change tuition or how much to allocate toward growth of the incoming class. Provost reminded that with any revenue increases, there are also increases to expenses as well, so it is a multi-dimensional problem. Provost also reminded the Regents that I&G does cover mandated compensation increases 100 percent. Regent Payne expressed concern about tuition increases -- for example, a 3% tuition increase proposed to cover salary increases and whether that ends up being legislatively driven. Regent Payne also noted that there is no guarantee the Opportunity Scholarship it will cover everything.

Regent Begay expressed similar concerns about the Opportunity Scholarship, questioning its sustainability beyond the first year and whether it will cover all of the University's costs. Regent Begay emphasized the importance of remembering there are different buckets of money allotted for different functions, e.g. capital dollars versus funding for operations or research. Additionally, since the pots of money don't necessarily grow that much, she said she's most excited about the prospects of finding new money. Provost added that sources of new money can be found in increased enrollment, including increased enrollment of international students.

Regent Kim Rael thanked the administration for the thoughtful presentation and noted three items she wanted incorporate so there will be a lot of thought and planning on the ask to take to Santa Fe: 1) along the lines of Public Health, see UNM as a global center for substance use disorder; 2) be more specific on how to elevate the University in areas of excellence and see more celebration on how UNM can be best in the world as an institution, as well as align with the state's priorities; and 3) ask the question, are there things we are doing at the University that maybe we should stop doing? EVP Ziedonis thanked Regent Rael for her comments and confirmed that in the area of addiction, UNM has world class strength, adding that legislators are very interested

in this and in elevating excellence, UNM will see positive affects in the area of hiring, marketing and reputation.

Regent Schwartz thanked everyone for the discussion and expressed agreement with Regent Rael's ideas. He asked for more concrete analysis, using metrics, in the areas of faculty salaries, housing issues, and childcare needs, similar to what is being done with the student mental health issue, emphasizing that until then, UNM is not at the point where success can be measured and a reallocation of resources may be required.

Regent Jack Fortner asked for clarification from Regent Schwartz, if he was referring to student housing or housing for faculty. Regent Schwartz said he was referring mainly to student housing and the need for students to feel safe, but housing for faculty could also be a consideration, as historically, it has been made available to some faculty.

Student Regent Randy Ko expressed agreement with Regents' comments and emphasized the importance of prioritizing student safety, housing, parking and food insecurities, all of which are pressing issues also for GPSA and ASUNM leadership. Regent Ko requested more investment in academic student success in the classrooms, including improvements in the student experience by offering technology upgrades to make things like class scheduling and shuttle bus rides easier. He requested investment in mitigation of the brain drain and toward ensuring the sustainability of UNM Hospital and the HSC. Another high priority Regent Ko expressed is investment to improve the learning environment in general, to make campus an exciting place to be.

Regent Brown said he appreciated the structure of the discussion and noted that he wanted to see a commitment to productivity which involved asking the question, can we do things more efficiently or can we collaborate with other universities to shrink expenses? He noted that a lot of the issues mentioned touch on morale, adding that he saw the need to probe into satisfaction levels, to ask, how are we doing?

Regent Begay clarified that she saw it important to focus on improving what's already in place and also planning the next year out.

#### PRESENTATION AND APPROVAL OF THE FY2023-2024 LEGISLATIVE FUNDING REQUESTS: NEW AND EXPANSION REQUESTS FOR RESEARCH AND PUBLIC SERVICE PROJECTS [RPSPs]

President Stokes opened the presentation with a general overview and Terry Babbitt addressed details of this year's request. RPSPs are one particular type of legislative funding vehicle and are generally recurring funds. Any new or expansion requests, increased funding to an existing RPSP, require Regents' approval. The deadline for submitting the requests to the HED is mid-September. The President addressed UNM's RPSP process, which has undergone some changes. More accountability is being built into the process and a UNM committee will conduct reviews of existing RPSPs at least once every 3 years. Additionally, included in the review criteria against RPSP proposals are how well the proposal fits into UNM's strategic goals as articulated in the UNM 2040 Opportunity Defined Framework and how well they align with the HED's guiding principles for RPSPs.

During the 2022 regular session, Central Campus received a 0.2 percent (\$18.2K) total increase for RPSPs, with the HSC receiving a 14.0% (\$5.5 million) increase and athletics receiving a 33.8% (\$1.5 million) increase. Few new RPSP requests were funded statewide; however, 4 new, unrequested RPSPs were appropriated to UNM to support tribal education initiatives, teacher pipeline initiatives and the Natural Heritage NM Database. All of the expansion requests submitted for the 2022 regular session did receive funding. A high-level summary of the new and expansion requests was presented to the Regents; more detail was included in the eBook. Bridgette Noonan and Stevie Olson were on hand to answer questions. **[Attachment B]**

Regent Fortner commented that he was in favor of the expansion funding request for the Graduate Education Nurse Practitioner RPSP request because this is one way to address the healthcare needs of New Mexico's rural communities.

Regent Payne commented about the OMI [Office of the Medical Investigator] expansion request of \$3 million increased funding and inquired about transportation costs noted as the second largest cost of OMI. EVP Ziedonis responded that OMI has basically been in the hole and UNM has been covering much of its costs over the years. Stevie Olson confirmed that there has been a major uptick in transportation costs of decedents and the cost of cremation certificates in the state are high as well. He stressed the importance of OMI's work to stay accredited, adding that the forensic pathologists also have to testify in court.

Regent Ko inquired why the new requests didn't receive funding in the last cycle. Terry Babbitt explained that they were warned there was hesitation in the legislature to fund any new requests, that there was a changed mindset to not grow new RPSPs.

Regent Begay commented that she appreciated the process and thanked Regent Schwartz for his more detailed look at the proposals and for his request to administration to show their homework. Regent Schwartz responded that he had doubts, because historically there were some arbitrary decisions made. He confirmed that he reviewed the proposals and thought the process and analysis was very thoughtful, adding that he hoped that Regents' values could be incorporated into proposals that are accepted. Regent Schwartz said that he hoped to institutionalize giving access to all the Regents the proposals well ahead of the final decisions. He noted that OMI is a state service and it has nothing to do with University business.

Regent Brown inquired about the Combined BA/MD Degree Program on the new request list for almost \$1 million of funding. Terry Babbitt said the program has not received new funding since it started, and this is about catching up with costs. The program has not been funded through the RPSP funding vehicle in the past.

Regent Rael inquired about adding \$2 million seed funding for substance use disorder. There was some discussion on addressing this need during the legislative process.

Regent Begay recommended the University go after NSF or economic development funding levels that would be bigger than seed money, adding that this could have more potential to impact the state. The border issues as related also to substance abuse is another potential area for addressing deep rooted problems. Other potential funding sources could be philanthropic funds and corporate level funding.

Regent Ko inquired what were the chances these new RPSP requests would get funded given the mindset to not fund new RPSPs. Terry Babbitt talked about the importance of submitting the requests as a list of targets. The items may not receive funding through an RPSP, but they communication a comprehensive strategy and hopefully improve the chances of receiving funding.

- **The motion to approve the RPSP new and expansion requests pass with a unanimous vote (1<sup>st</sup> Rael; 2<sup>nd</sup> Begay).**

#### MENTAL HEALTH AND WELLNESS SUPPORT FOR UNM STUDENTS: AN INTEGRATED APPROACH (information item)

Dr. Assata Zerai and Dr. Stephanie McIver presented the item which was a summary of their presentation to the Regents' Student Success, Teaching and Research (SSTAR) Committee at its on August 8 meeting. Referring to slides provided in the eBook, Dr. McIver explained that the Clinical Load Index (CLI) is a metric to indicate an institution's capacity to provide mental health services on campus. A lower index indicates that more services are available to be offered. The 2020-21 CLI distribution ranged from 12-314, with a mean of 90, and UNM SHAC (Student Health and Counseling) scored 203, higher than 98% of schools in the distribution. A CLI score can be thought of as "clients per standardized counselor (per year)", and a high CLI reflects a high standardized caseload, meaning there is a higher demand for SHAC counselors than what can currently be met. Dr. McIver addressed disheartening facts and data about UNM student deaths and presented a table showing 5 years of data since 2015. In 2019, UNM students experienced the highest number of deaths and death by suicide, 18 deaths (with 7 suicides), surpassing

collegiate peers. The data also showed that black students' completed suicide rates are overrepresented in the UNM population. Additionally, a study showed that mental health crises often occur after 5 PM and in the hours after midnight in residence life and elsewhere. It was emphasized that the goals of the mental health and wellness support initiative involve a joint effort between the SHAC, Student Affairs, HSC Psychiatry, the HSC Medical Group and other partners. The collaborations between units will first look at optimizing services that already exist at UNM with the goal of strengthening UNM delivery of mental health and wellness resources to UNM students by decreasing wait time at the SHAC, providing greater substance use disorder support and by designing an integrated approach across the units. The acute phase of the plan addresses those elements that can be in place at the beginning of the semester, as Regent Schwartz had requested, and will consist of ramping up provider access and making visible the bridges that have been built across direct service and support units. Drs. McIver and Zerai discussed the timeline for establishing new mental health providers and for hiring additional SHAC professionals. Regents' comments were solicited.

Regent Brown thanked Drs. Zerai and McIver for their presentation.

Regent Begay asked if the academic calendar has been seen to affect students' stress levels. Dr. McIver responded, yes, at the beginning of a semester students have a lot to adjust to and during October and April wait lists at the SHAC expand, and this could be related to mid-terms.

Regent Schwartz thanked the presenters and Jill Klar of the UNM Medical Group, for their persistence in moving this initiative along. He said the future landscape is unknown, and he urged them to let the Regents know if they need anything. Regent Schwartz inquired if they were ready for the beginning of the semester, to which Dr. McIver responded, yes, they have to be, adding that there are different teams in place as well as the across-campus collaborations that are prepared to address needs. Regent Schwartz requested that this be on the Regents' agenda again in six months' time.

Regent Rael thanked the presenters for their presentation and for presenting in the SSTAR Committee, where there was a lengthy discussion on this topic, and thanked Regent Schwartz for being able to join that meeting.

#### REGENT COMMENTS

Regent Payne requested that administration deliver metrics with future updates on the wellness initiative.

Regent Fortner asked if carbon capture was one of the sustainability goals, adding that energy efficiency requirements have impacted the plant in San Juan County which was slated to be closed end of June, but closure has been extended three months out. He said that sustainability conversations need to include energy usage along with capacity requirements, emphasizing the possibility of brownouts as a result of the plant's closure.

Regent Ko commented regarding budget priorities, that he wanted to see more investment in student life, for example the student activity center and more programming, so that students can feel they are a part of a community.

He also said he was mourning the loss of Afzaal Hussain, who was a friend and who was a friend to the community.

Regent Begay expressed appreciation to the Board and to UNM for the support during the recent illness and loss of her father. She publicly thanked the UNM Hospital staff for the care they gave her father while he was there, emphasizing that the care and kindness shown was deeply felt by her and her family. Regent Begay spoke about her father and said that her dad was her mentor and guide and that his experience on the Board of the Navajo Nation allowed him to impart wisdom to her to help guide her in the various leadership roles she has undertaken, including being a Regent. "He understood ups and downs, successes and challenges."

Regent Begay said she was excited about the upcoming semester, adding that she appreciated the Regents and the discussions and she didn't take these difficult decisions lightly.

Regent Brown said he agreed with Regent Ko's comment that a big part of student wellness is a sense of affiliation. The Provost let the Regents know that UNM has increased funding for student services.

Regent Schwartz commented that this could be the year to focus on students, wellness, housing, safety, and providing support across the board for academic and non-academic issues.

#### APPROVAL OF UNM COMPREHENSIVE CANCER CENTER TOMO THERAPY MACHINE REPLACEMENT

Mike Chicarelli presented the item with Joe Wrobel. The current TomoTherapy accelerator, installed in 2008, is past the design lifetime of ten (10) years and is currently declared by the manufacturer to have limited support. The replacement will ensure uninterrupted operations of patient treatment. Successful completion of this project is essential for the UNMCCC and New Mexico to maintain a national federal designation as one of the nation's NCI Designated Comprehensive Cancer Centers. This proposed replacement allows the UNMCCC to demonstrate that there is continued support from both the Institution and State Legislature for research, community outreach, and delivery of new clinical services and trials. The total estimated project budget is \$4,254,498, of which \$3 million will be funded by Severance Bonds and the remaining balance by UNMCCC/HSC matching funds.

The Regents agreed they would vote on this item and the proceeding Hospital items together after all of the presentations.

#### APPROVAL OF UNM HOSPITAL ITEMS:

Mike Chicarelli presented the item with a brief synopsis of each of the items before the Regents voted on the slate along with the Cancer Center item. Project summaries were provided in the eBook.

1. New UNM Hospital Board of Trustees Member - Dr. Kenneth Lucero (replacing Mr. Erik Lujan's Expired Term)
2. Capital Project Approval: UH Main Chiller – Chiller Replacement (\$1,750,000)
3. Capital Project Approval: UH Main - Kitchen Hood and Exhaust Upgrade (\$1,350,000)
4. Capital Project Approval: UH Main - Cardiac Cath Lab 2 (\$700,000)
5. Capital Project Approval: OSIS MRI Replacement (\$700,000)
6. Capital Project Approval: Children's Psychiatric Center Renovation (NTE \$4,000,000)
7. Capital Project Approval - Revision: 1600 University – Eye Clinic (Increase of \$1.2 M)

Regent Schwartz inquired when the Cardiac Catheterization Lab would be completed. Dr. Chicarelli responded that orders need to be placed so to get ahead of the supply chain issues, and that the upgrades would be constructed one at a time.

Regent Schwartz inquired about the Children's Psychiatric Center Renovation spending requirements. Dr. Chicarelli responded that UNM is required to spend 10% of the severance tax by the end of the year, so they would need to spend \$400K. There was discussion about the timing of the election that would determine the outcome of the Severance Tax bond that would be on the ballot and whether there would be enough time to spend the required amount before the end of the year. Dr. Chicarelli said that it was a good thing the election was at the beginning of November so the outcome would be known well before the end of the year.

There was discussion about supply chain issues and the question whether UNM put contingency percentages to deal with such matters, to which Dr. Chicarelli responded in the affirmative.

- **The motion to approve the Cancer Center Tomo Therapy machine replacement, the Hospital's new Board of Trustees member, and the slate of Hospital Capital Project items as presented passed with a unanimous vote in favor (1<sup>st</sup> Ko; 2<sup>nd</sup> Rael).**



### APPROVAL OF FINANCE AND FACILITIES PROJECT CONSTRUCTION ITEMS

Lisa Marbury presented the items and read a brief synopsis of each project before the Regents voted on the slate. Project details were provided in the eBook.

1. Family Practice Center – Fire Protection Expansion (\$320,000)
2. Bandelier East Portal (\$375,097.69)
3. Dane Smith Hall – Atrium Smoke Control Upgrade (\$400,000)
4. Bratton Law Library – Construct New Offices (\$478,570)
5. SUB Nusenda Renovation (\$475,000 Funded by Nusenda Credit Union)
6. CIRT Restroom Renovation & ADA Update Re-Approval (\$610,000)
7. Center for the Arts– Fire Protection Expansion (\$750,000)
8. Scholes Hall Building Envelope (\$1,040,000)
9. ADA Upgrade Improvements (\$2,964,624)
10. Taos Klauer Campus Infrastructure Improvements Phase I ((\$4,218,750)
11. The New Mexico Mutual Champions Training Center Re-Approval (\$5,630,760)

Regent Payne inquired whether \$1 million was enough to cover the work proposed for the Scholes Hall Building envelope. Ms. Marbury responded that probably not, but that it will cover most of it.

- **The motion to approve the Project Construction Items as presented passed with a unanimous vote in favor (1<sup>st</sup> Begay; 2<sup>nd</sup> Rael).**

### ADVISORS' COMMENTS

Amie Ortiz, Staff Council President, talked about the exciting time the beginning of a semester is and thanked staff for their hard work over the summer months. She also thanked President Stokes for her message of appreciation for all staff and the support staff provided during the COVID pandemic. President Ortiz reported on the Council's recent and upcoming activities. Staff Appreciation Week was in May and the Council met during the summer months. Plans are underway for Staff Success Days in September along with the annual Outstanding Supervisor Award. The Council is slated to create a Sustainability Committee in support of Goal 4 of the UNM 2040 Plan. President Ortiz expressed deep condolences for the passing of former GPSA President, Afzaal Hussain.

Ian May, ASUNM President, thanked the Regents and echoed Student Regent Ko's budget priority comments, including support for student mental health, student safety and parking, and the need for enhanced student programming to foster a sense of affiliation that Regent Brown also mentioned earlier as being extremely important.

Alfred Mathewson, Retiree Association President, expressed delight for the opportunity to continue his involvement with the University through the Retire Association and said he looked forward to the year ahead, including bringing updates to the Board on the Association's good work.

### VOTE TO CLOSE THE MEETING A PROCEED IN EXECUTIVE SESSION

1st Payne; 2nd Rael; roll call vote – all members voted yes; the meeting closed at 11:41 AM  
Closed Session Luncheon in Cherry Silver Room – Agenda:

- Discussion of “limited personnel matters” as defined in and permitted by Section 10-15-1.H(2), NMSA (1978) - regarding: President's Evaluation

### VOTE TO RE-OPEN THE MEETING AND CERTIFICATION OF CLOSED SESSION

DISCUSSION The meeting re-opened at 12:58 PM; the doors to the Cherry Silver Room were opened.

Regent Brown certified that only those matters described in the Executive Session Agenda were discussed in the closed session. Regent Brown confirmed that there were no items upon which the Board needed to take action.

### ADJOURN

There being no further business, Regent Brown asked for a motion to adjourn the meeting; Regent Fortner motioned; Regent Begay seconded; all were in favor; the meeting adjourned at 12:59 PM.

Approved:

Attest:

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Douglas M. Brown, Chair

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Sandra K. Begay, Secretary/Treasurer

## ATTACHMENT A



### GOAL THREE: INCLUSIVE EXCELLENCE GOAL FOUR: SUSTAINABILITY

- 
- 
- Faculty & staff salary competitiveness
  - Ensure that faculty and clinicians can maximize impact by reducing administrative frictions
  - Faculty recruiting, start up and retention, including partner placement support
  - Expand childcare
  - Increase faculty and staff diversity
- ENGINEERING CENTER
- FACULTY AND STAFF | 12

### GOAL ONE: ADVANCE NEW MEXICO GOAL TWO: STUDENT EXPERIENCE GOAL THREE: INCLUSIVE EXCELLENCE

- 
- 
- Expand childcare
  - Expand basic needs infrastructure
  - Student wellness and behavioral health
  - Student engagement
  - Student pipelines, enrollment, and retention, for our whole diverse student population
- STUDENTS | 13

### GOAL ONE: ADVANCE NEW MEXICO GOAL FIVE: ONE UNIVERSITY

- 
- 
- Economic development of New Mexico
  - Health equity and community needs
  - Increase access to high quality clinical care
  - Expand research infrastructure and programs
  - Promote public health
    - New school and state engagement
  - Prioritize multi-unit / cross campus impact from investments
  - Strengthen community engagement and impact
- ENGINEERING CENTER
- PURPOSE | 14

### GOAL FOUR: SUSTAINABILITY

- 
- 
- Multi-year planning and projections
  - Strategic vision for Athletics
  - Staff and faculty wellness
  - Improve IT security
  - Improve physical security
  - Improve physical access to campus for the disabled
  - Energy efficiency and carbon reduction
- INFRASTRUCTURE | 15

## Recommended RPSP Expansion Requests

Recommended RPSP Expansion Requests			
Project Title	FY23 Budget	FY24 Request	FY24-FY23 Difference
Graduate Medical Education Residencies	\$2,120,900	\$2,243,700	\$122,800
Physician Assistant Program	\$255,600	\$653,276	\$397,676
Graduate Education Nurse Practitioner Funding	\$1,744,400	\$2,200,000	\$455,600
UNM-Gallup Nurse Expansion	\$192,100	\$503,500	\$311,400
UNM-Taos Nurse Expansion	\$210,400	\$1,157,700	\$947,300
UNM-Valencia Nurse Expansion	\$146,500	\$582,240	\$435,740
Child Abuse Services	\$147,000	\$185,000	\$38,000
NM Poison and Drug Information Center	\$1,749,400	\$1,891,400	\$142,000
Office of the Medical Investigator	\$6,775,400	\$9,840,800	\$3,065,400
Census Data Dissemination and Demographic Analysis	\$370,400	\$470,400	\$100,000
Athletics	\$6,748,000	\$8,001,743	\$1,253,743
Educational Television KNME	\$1,051,800	\$1,176,800	\$125,000
El Centro de la Raza (Hispanic Student Center)	\$492,300	\$592,300	\$100,000
Minority Graduate Recruitment	\$106,976	\$156,976	\$50,000
ROSE: Research Opportunities for Science Educators	\$100,000	\$318,000	\$218,000
<b>Total</b>	<b>\$22,211,176</b>	<b>\$29,973,835</b>	<b>\$7,762,659</b>

## Recommended New RPSP Requests

Recommended New RPSP Requests	
Project Title	FY24 Request
Combined BA/MD Degree Program	\$959,962
Collaborative to increase health personnel to medically underserved	\$163,400
Master of Science in Anesthesia Program Development	\$330,000
Undergraduate Nursing Education - Accelerated Bachelors of Science in Nursing	\$1,500,000
Asian American Pacific Islander Resource Center (AAPIRC)	\$250,000
Early Math Success and Retention	\$697,034
Peer Learning Facilitators	\$179,500
Open Educational Resources Pilot Project	\$148,901
ENLACE Govt Leadership	\$450,000
School of Public Administration	\$700,000
Substance Use Treatment Workforce Expansion	\$300,000
The Center for Fire Resilient Ecosystems and Society (FiRES)	\$200,000
<b>Total request</b>	<b>\$5,878,797</b>



# **President's Administrative Report**

***Garnett S. Stokes***

*The President will deliver her report at the meeting*





## **Annual Report to the Board of Regents Executive Summary**

**October 18, 2022**

Shared by UNM Foundation Board of Trustees Chair, Ryan Mummert and Jeff Todd, Foundation President & CEO

This past fiscal year was one of extraordinary achievements for The University of New Mexico and the UNM Foundation. Together, we celebrated an unprecedented year of philanthropy and graciously acknowledge the generosity of over 9600 donors.

UNM raises an average of 94 million dollars with more than 8,000 donors annually. In Fiscal Year 2022, we received a UNM record of \$125,859,534 in gifts and commitments. This represents 143% of our original goal and the generosity of friends, faculty, staff, and alums of UNM through 26,966 individual donations.

Additionally, we are pleased with the performance of the Consolidated Investment Fund (CIF), despite the market's performance and fluctuation. The value of the CIF portfolio as of June 30, 2022, was \$604 million, an increase over the prior year's value of \$579 million. Last year the CIF distributed more than \$21.4 million to support students, faculty, research, programming, and patients. More than \$9 million of the CIF distributions support UNM students. Combined with current use funds, the Foundation distributed \$73 million to UNM in FY 22.

Support for Presidential Scholarships is one of many examples across UNM that benefits from the CIF. There are currently 320 Presidential Scholars from 85 different New Mexico public and private high schools of every size and every corner of our state. UNM has 81 Freshmen Presidential Scholars this year.

We recently celebrated the Popejoy Society Dinner for donors who have given \$50,000 or more during their lifetime to UNM. Among them are two couples: JD and Charles "Chuck" Wellborn and Carolyn and Tom Minton, who have given to UNM without pause for the last 50 years. You can see the video about the Wellborns and Mintons that was shared at the dinner [here](#).

Our Board of Trustees, all of whom are volunteers and donors, represent a wealth of professional and personal backgrounds. We welcomed three new members to our Board of Trustees on July 1: Doug Campbell, J. Dee Dennis, Jr., and Pat Vincent-Collawn. The Board met in August for two half-days and defined their priorities for this year as well as reviewed the Foundation's priorities for FY23. Collaboration between the Foundation's Board, executive team, and University has never been stronger and is setting UNM up for continued success in



our efforts to grow philanthropic support for the University. To further advance the culture of philanthropy, UNM leaders and the UNM Foundation team are in the early stages of preparing for the University's next comprehensive fundraising campaign.

Thank you to members of the Board of Regents for your service and commitment to UNM. We look forward to advancing our partnership to benefit our entire Lobo Community.

# Consent Docket

*Action items on Regent's Committee agendas may be moved to the Board of Regents' consent docket; items on the consent docket received unanimous approval in committee; per Regents' Policy 1.2, "Any member of the Board of Regents shall have the right upon request to remove any item from the Board's consent agenda and place the item on the Board's regular agenda for discussion."*

1. [HSCC/SSTAR]\* Creation of the Quasi-Endowed Chair the, "Catherine McClain Endowed Chair in Human Development and Disability" ..... C-1
2. [HSCC] Appointment of Patricia W. Finn, M.D., to the SRMC Board of Directors..... C-2
3. [HSCC] Appointment of Patricia W. Finn, M.D., to the UNMMG Board of Directors. C-3
4. [HSCC] Naming of the, 'Paul and Sue Daulton UNM College of Nursing Courtyard' . C-4
5. [F&F]\* NM HED-Required 4Q Financial Actions Report and Certification through June 30, 2022 (included as information: FY22 4Q Year-End Consolidated Financial Report) ..... C-5
6. [F&F] Athletics' 4Q Enhanced Fiscal Oversight Program Report and Certification through June 30, 2022 (included as information: FY22 4Q Year-End Athletics' report6by sport) ..... C-6
7. [F&F] Construction Project Approvals:..... C-7
  - a. UNM Valencia - Learning Commons Resource Center Renovation, \$375,000
  - b. Family Practice Center Roof Replacement, \$671,277
  - c. Castetter Hall - Biology Lab A&B Renovations, \$785,000
  - d. Center for High Tech Materials-Quantum Mat'ls & Technologies Lab Ph-1, \$800,000
  - e. Classroom & Comupter Lab Modifications, \$1,100,000
  - f. Student Support & Success Center Renovation, \$1,320,000
  - g. UNM LA - Campus Infrastructure, \$1,937,500
  - h. UNM LA - Workforce Development and Career Tech Education Lab, \$2,322,500
  - i. Co-generation Turbine Unit #1, \$2,500,000
8. [F&F] Revised Five-Year Capital Plan-UNM Gallup..... C-8
9. [F&F] Annual Renewal of Maui HPCC Lease ..... C-9
10. [F&F] Appointment to the UNM Rainforest Innovations Board of Directors..... C-10
  - David L. Perkins, M.D., Ph.D.
11. [F&F] Establishment of a Quasi-Endowment Fund, College of Fine Arts..... C-11
  - "Eric Rombach-Kendall Commissioning Project at the University of New Mexico"
12. [F&F] New Board Members to the UNM Alumni Association Board of Directors ... C-12
  - Sarah Gold
  - Abel Montez
  - Jefferey Hoehn
  - Michele Ziegler (3-yr)
13. [F&F] Reappoint of Jason Strauss to the Lobo Energy, Inc. Board of Directors ..... C-13
14. [F&F] Reappointment of Louis Abruzzo as a Non-Positional Director to the Lobo Development Corporation Board of Directors ..... C-14

\* [SSTAR] Student Success, Teaching and Research Committee; [F&F] Finance & Facilities Committee; [HSCC] Health Sciences Center Committee



**THE UNIVERSITY OF NEW MEXICO  
THE UNIVERSITY OF NEW MEXICO FOUNDATION, INC.**

**REQUEST TO ESTABLISH A QUASI-ENDOWMENT FUND**

<b>REQUESTING COLLEGE/SCHOOL:</b>	<b>School of Medicine</b>
<b>REQUESTING DEPARTMENT:</b>	<b>Department of Pediatrics, Center for Development and Disability/Division of Child Development</b>
<b>REQUESTED BY:</b>	<b>Marcia Moriarta, PsyD</b>
<b>SUGGESTED FUND TITLE:</b>	<b>Catherine McClain Endowed Chair in Human Development and Disability</b>
<b>AMOUNT TO BE DEPOSITED (include all planned transfers):</b>	<b>\$1,500,000</b>
<b>SOURCE OF FUNDS (Banner index numbers):</b>	<b>997308, \$1,000,000 99702Q \$500,000</b>
<b>GENERAL PURPOSE:</b>	<p><b>This proposed Endowment fund would be established to support the salary and benefits for the faculty Director/Division Chief appointed to lead the UNM Center for Development and Disability through the Department of Pediatrics and School of Medicine. Annual endowment revenue will be used to support a portion of FTE/salary and commensurate percentage cost for benefits for the appointed CDD Director. The CDD Director also serves as the Division Chief for the Division of Child Development within the Department of Pediatrics.</b></p> <p><b>Currently, FTE and benefits for this position are supported primarily through grant and contract funding associated with specific project goals aligned with federally established Center “core functions”. Establishing an Endowment fund for the CDD Directorship would establish a reliable funding stream to support needed FTE for the clinical, administrative and leadership expertise required for this position. In addition, it will enhance national recruitment efforts over time. The CDD is prepared to contribute \$1,500,000 to establish this endowed chair to support the CDD Directorship.</b></p>

**The UNM Center for Development and Disability has served as New Mexico’s federally designated University Center for Excellence in Developmental Disabilities Education, Research and Service (UCEDD) since 1990. The Center is part of a larger national network of 67 UCEDDs, with at least one UCEDD in every state and territory. Collectively, UCEDDs work to accomplish a shared vision that foresees a nation in which all people, including those with disabilities, participate fully in their communities. As the NM UCEDD, the CDD is charged to pursue the same mission more locally on behalf of all New Mexicans. The CDD does so by working directly with people with (and at risk for) disabilities; members of their families; federal, state and local government agencies; university partners; community providers and other collaborators/stakeholders to develop and deliver diverse programs/projects. These projects are diverse and encompass clinical and community training, technical assistance/consultation, direct services, research and information sharing across the disability, early childhood and prevention space in NM. The CDD, like all UCEDDs, receives core Center funding authorized under Public Law 106-402 (The Developmental Disabilities Assistance and Bill of Rights Act of 2000, or, “DD Act”) administered by the Office of Intellectual and Developmental Disabilities housed within the Administration on Community Living. In 2020-21, the UNM CDD was in the top third of all UCEDDs in terms of funded projects and diverse programming. In addition, the CDD provided community training related to Autism Spectrum Disorder and other developmental disabilities to more than 8000 individuals across the state. The Center’s direct service programs delivered prevention, early intervention, case management and clinical services to over 2000 families. This included children/individuals who are medically fragile and living at home; children/youth with Autism Spectrum Disorder; adults with disabilities; children and families impacted by substance use and prenatal exposure to substances; and families during pregnancy and early childhood at high risk for poor outcomes due to toxic stress and traumatic experiences. This is just a snapshot of what the CDD contributes to the NM community, and how we support the central mission of the University, School of Medicine and larger Health System. An endowed Directorship/Division Chief will increase the Center’s national recognition, communicate the University’s commitment to those with disabilities in our state in a very overt and public way, create an even stronger platform for the Center to continue to serve, and will enhance our efforts to obtain future federal grants – bringing more needed resource to our state. This endowed position will create a stable funding source allowing time for**

**the Director to devote to strategic planning and enhance the Center's visibility across the state and nationally, allowing the Center to even better meet our internal and University missions on behalf of those with and at risk for disability across our state over time.**

## ACKNOWLEDGEMENT

I/we acknowledge that the requested fund will be invested and the income distributed in accordance with the Regents of the University of New Mexico "consolidated investment fund endowment investment management policy", adopted in 1989 and periodically amended thereafter.

UNM policy 1030 states, "The Regents must approve the initial establishment of quasi-endowments with University funds, all transfers of University funds to established quasi-endowments, and expenditures of principal that exceed ten percent (10%) in any given fiscal year."

HSC COMMITTEE OF THE REGENTS AND REGENTS APPROVAL IS REQUIRED TO CREATE THE QUASI ENDOWMENT, ADD FUNDS TO CORPUS, OR MAKE EXPENDATURES THAT EXCEED 10% OF THE PRINCIPAL.

**DEPARTMENT CHAIR:**

Loretta Cordova de Ortega

Digitally signed by Loretta Cordova de Ortega  
Date: 2022.01.26 14:47:11 -07'00'

2/4/22

**REQUESTOR'S SIGNATURE**

**Date**

**COLLEGE/SCHOOL  
APPROVAL:**

*Michael Richards, MD, MPA*

**DEAN'S SIGNATURE**

**Date**

**HSC FINANCE APPROVAL:**

*Kristin Gates*

2/7/2022

**FINANCE SIGNATURE**

**Date**

**EVP HSC APPROVAL:**

Douglas Ziedonis

Digitally signed by Douglas Ziedonis  
Date: 2022.03.16 07:47:51 -06'00'

**EVP SIGNATURE**

**Date**

## The UNM Center for Development and Disability

- The UNM Center for Development and Disability has served as New Mexico's federally designated University Center for Excellence in Developmental Disabilities Education, Research and Service (UCEDD) since 1990.
- UCEDDS work to accomplish a shared vision that foresees a nation in which all people, including those with disabilities, participate fully in their communities. As the NM UCEDD, the CDD is charged to pursue the same mission more locally on behalf of all New Mexicans.
- The CDD does this by working directly with people with (and at risk for) disabilities; members of their families; federal, state and local government agencies; university partners; community providers and other collaborators/stakeholders to develop and deliver diverse programs/projects.
- These projects are diverse and encompass clinical and community training, technical assistance/consultation, direct services, research and information sharing across the disability, early childhood and prevention space in NM.

## Dr. McClain Endowment

- This proposed Endowment fund would be established to support the salary and benefits for the faculty Director/Division Chief appointed to lead the UNM Center for Development and Disability through the Department of Pediatrics and School of Medicine.
- Annual endowment revenue will be used to support a portion of FTE/salary and commensurate percentage cost for benefits for the appointed CDD Director.
- Establishing an Endowment fund for the CDD Directorship would establish a reliable funding stream to support needed FTE for the clinical, administrative and leadership expertise required for this position. In addition, it will enhance national recruitment efforts over time.

# Dr. Cate McClain

- Dr. Catherine “Cate” McClain was a Developmental Pediatrician, Professor in Pediatrics and Director of the Center for Development and Disability (CDD) at the University of New Mexico for more than 20 years before her retirement in 2014.
- Prior to becoming a physician, Dr. McClain was trained and practiced as a pediatric physical therapist, focusing on motor and sensory issues in young children. Her clinical expertise in the area of Autism Spectrum Disorders (ASD) led her to develop the state’s first Autism Diagnostic Clinic at the CDD and ultimately to secure state funding for the CDD’s Autism Programs serving children, youth and adults with ASD statewide and providing consultation and training for practitioners.
- She is one of just two Developmental and Behavioral Pediatricians in our state and worked extensively during her career as part of interdisciplinary teams diagnosing various developmental disabilities, including ASD in children and youth birth to 22 from throughout New Mexico.
- After the CDD was established as the NM University Center for Excellence in Developmental Disabilities (UCEDD) in 1990, Dr. McClain took over the Directorship – a role she held for over 20 years. During her tenure, she was integral to the success of the CDD in securing funded projects serving those in our state with and at risk for developmental and other disabilities.
- During the course of her career, she was the recipient of numerous awards, including the Leonard Neapolitano, PhD award from the UNM School of Medicine Alumni Association in 2013, the A+ Award for Community Service from the Albuquerque Mayor’s office (2008), the Friends of Occupational Therapy (OT) Award from the UNM OT program (2007), and the Toby Long Award for Best Article in Pediatric Physical Therapy (2005). In 2000 she was selected for the prestigious Joseph P. Kennedy, Jr Public Policy Fellow in 2000, spending a year in Washington, DC and brining this experience back to her work in NM.
- Dr. McClain was a respected leader across the UCEDD National Network, and a valued leader within the UNM School of Medicine and Department of Pediatrics where she additionally served as the Division Chief and Medical Director for the CDD. In addition, she served as the Director of the NM Leadership in Neurodevelopmental Disorders (NM LEND) program.
- Dr. McClain’s contributions to the success of the CDD and her unwavering commitment serving to New Mexicans living with and at risk for developmental and other disabilities UNM SOM and beyond are unequivocal.

Date: March 22, 2022

To: Cinnamon Blair  
Chair, Naming Committee



From: Michael Richards, MD, MPA  
Interim Dean, School of Medicine  
Senior Vice President, Clinical Affairs

Subject: Appointment of the Catherine McClain Endowed Chair in Human Development and Disability

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On behalf of the UNM School of Medicine and the Department of Pediatrics, we request approval to appoint Marcia Moriarta, PsyD, IMH-E(4) as the holder of the Catherine McClain Endowed Chair in Human Development and Disability. We are concurrently requesting creation and approval of the quasi-endowed chair and appointment by the Board of Regents according to Regents Policy 2.11 and University Business Policy 1020. This is the inaugural appointment.

Dr. Catherine “Cate” McClain was a Developmental Pediatrician, Professor in Pediatrics and Director of the Center for Development and Disability (CDD) at the University of New Mexico for more than 20 years. Her clinical expertise in the area of Autism Spectrum Disorders (ASD) led her to develop the state’s first Autism Diagnostic Clinic at the CDD and ultimately to secure state funding for the CDD’s Autism Programs serving children, youth and adults with ASD statewide and providing consultation and training for practitioners. During her career, she was the recipient of numerous awards, including the Leonard Napolitano, PhD, award from the UNM School of Medicine Alumni Association in 2013, the A+ Award for Community Service from the Albuquerque Mayor’s office (2008), the Friends of Occupational Therapy (OT) Award from the UNM OT program (2007), and the Toby Long Award for Best Article in Pediatric Physical Therapy (2005). In 2000 she was selected for the prestigious Joseph P. Kennedy, Jr Public Policy Fellow in 2000, spending a year in Washington, DC, and bringing this experience back to her work in New Mexico. Dr. McClain was a respected leader across the UCEDD National Network, and a valued leader within the UNM School of Medicine and Department of Pediatrics. Dr. McClain’s contributions to the success of the CDD and her unwavering commitment serving New Mexicans living with and at risk for developmental and other disabilities, UNM SOM, and beyond are unequivocal. An endowed chair in her honor is a testament to her indelible impact on UNM and New Mexico.

As prescribed by Faculty Handbook Policy C170 “Endowed Chairs and Named Professorships”, we seek approval to appoint Dr. Marcia Moriarta, as the holder of the Catherine McClain Endowed Chair in Human Development and Disability.

Dr. Moriarta, joined the faculty of the University of New Mexico in 2011, as an Associate Professor in the Department of Pediatrics, advancing to Professor in 2017. She has also taken on appointments as Director of the Harris Center for Excellence in Infant and Early Childhood Mental Health since 2012, and has served as Division Chief, Executive Director, and Clinical Director of the Center for Development and Disability since 2014. Dr. Moriarta has earned numerous achievements and awards both within and outside of UNM including the UNM Department of Pediatrics Faculty Service Award (2016, 2018), UNM Department of Psychiatry Psychology Award for Excellence in Education (2009), NMAIMH Level 4 Distinguished Infant Mental Health Mentor (2007 to present), UNM Department of Psychiatry Rosenbaum Research Award (2004), and the UNM HSC Children's Psychiatric Center Appreciation for Outstanding Clinical Service to the Children and Families of New Mexico (2004).

It is our belief that Dr. Moriarta, will elevate the research, scholarship, and service of the Department of Pediatrics and The University of New Mexico's, School of Medicine. For your consideration, Dr. Moriarta's Curriculum Vitae and letters of recommendation are attached for your review.

Thank you for your time and consideration of this request.



*"Putting YOU First"*

**MEMORANDUM**

**TO:** Regent Robert Schwartz, Chair, HSC Committee

**FROM:** Jamie Silva-Steele, RN, BSN, MBA, FACHE, CEO, UNM Sandoval Regional Medical Center, Inc.

**DATE:** October 3, 2022

**RE:** Board Appointments, UNM Sandoval Regional Medical Center, Inc. Board of Directors

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The UNM Sandoval Regional Medical Center, Inc. ("SRMC") Board of Directors is resolved to appoint a new Director in accordance with Article III, Section 8(b) of the Fifth Amended and Restated Bylaws of the SRMC.

Pursuant to the SRMC Fifth Amended and Restated Bylaws, the Board of Regents must appoint the Board of Directors of SRMC and, therefore, pursuant to Regents Policy 3.5, the nominees to the Board of Directors of SRMC must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval.

Per the appointment of Dr. Finn as Dean for the School of Medicine, I recommend appointment of the following individuals to serve on the UNM Sandoval Regional Medical Center, Inc. Board of Directors:

**Nominations to the UNM Sandoval Regional Medical Center, Inc. Board of Directors**

**Class A Director** (Term ending December 31, 2022)

1. Patricia M. Finn, MD, Dean, UNM School of Medicine

I request that the HSC Committee approve this nominee, with final approval to be given by the Board of Regents.



# **HSC COMMITTEE**

## **RESOLUTIONS APPROVING AND RECOMMENDING ELECTION OF UNM SANDOVAL REGIONAL MEDICAL CENTER, INC. DIRECTOR**

**WHEREAS**, UNM Sandoval Regional Medical Center, Inc. (“SRMC”) seeks the election and appointment of certain Directors in accordance with the SRMC Fifth Amended and Restated Bylaws;

**WHEREAS**, pursuant to the requirements of the University Research Park and Economic Development Act, Section 21-28-1 et seq., NMSA 1978, and the SRMC Fifth Amended and Restated Bylaws, the Board of Regents must appoint and elect the Board of Directors of SRMC and, therefore, pursuant to Regents Policy 3.5, the nominees to the Board of Directors of SRMC must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval;

**WHEREAS**, the HSC Committee, having considered the nominees and the presentation made to the Committee in respect of the nominees to SRMC Board of Directors, finds and concludes that such nominations and nominees are reasonable and approval of the same is in the best interest of the SRMC.

### **NOW, THEREFORE, BE IT RESOLVED THAT:**

The HSC Committee hereby approves and recommends to the Board of Regents that the following individual be elected as Director of SRMC effective, nunc pro tunc, to September 1, 2021, to serve in the capacity indicated and for the term indicated or until a successor is appointed and qualified:

#### **Class A Director (Term ending December 31, 2022)**

1. Patricia M. Finn, MD, Dean, UNM School of Medicine

**ADOPTED BY VOTE OF THE MEMBERS OF THE HSC COMMITTEE OF THE BOARD OF  
REGENTS AT A MEETING HELD ON OCTOBER 11, 2022.**

By: \_\_\_\_\_  
Regent Robert Schwartz  
HSC Committee Chair

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**MEMORANDUM**

**TO: Regent Robert Schwartz, Chair, HSC Committee**

**FROM: A. Robb McLean, MD, MHCM, President and CEO, UNM Medical Group, Inc.**

**DATE: October 3, 2022**

**RE: Board Appointments, UNM Medical Group, Inc. Board of Directors**

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The UNM Medical Group, Inc. (“UNMMG”) Board of Directors is resolved to appoint a new Director in accordance with Article III, Section 8(a) of the Fifth Amended and Restated Bylaws of the UNMMG. In addition, the UNMMG Board of Directors is resolved to reclassify Michael Richards, MD, MPA, consistent with the appointment of Dr. Finn as Dean for the UNM School of Medicine.

Pursuant to the UNMMG Fifth Amended and Restated Bylaws, the Board of Regents must appoint the Board of Directors of UNMMG and, therefore, pursuant to Regents Policy 3.5, the nominees to the Board of Directors of UNMMG must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval.

Per the appointment of Dr. Finn as Dean for the School of Medicine, I recommend appointment of the following individuals to serve on the UNM Medical Group, Inc. Board of Directors:

**Nominations to the UNM Medical Group, Inc. Board of Directors**

**Class B Directors (Term ending December 31, 2024)**

1. Patricia M. Finn, MD, Dean, UNM School of Medicine
2. Michael Richards, MD, MPA, Dean’s Nominee

I request that the HSC Committee approve these nominees, with final approval to be given by the Board of Regents.

# HSC COMMITTEE

## RESOLUTIONS APPROVING AND RECOMMENDING ELECTION OF UNM MEDICAL GROUP, INC. DIRECTORS

**WHEREAS**, UNM Medical Group, Inc. (“UNMMG”) seeks the election and appointment of certain Directors in accordance with the UNMMG Fifth Amended and Restated Bylaws;

**WHEREAS**, pursuant to the requirements of the University Research Park and Economic Development Act, Section 21-28-1 et seq., NMSA 1978, and the UNMMG Fifth Amended and Restated Bylaws, the Board of Regents must appoint and elect the Board of Directors of UNMMG and, therefore, pursuant to Regents Policy 3.5, the nominees to the Board of Directors of UNMMG must be presented for consideration to this Committee and then to the Board of Regents with a recommendation for approval;

**WHEREAS**, the HSC Committee, having considered the nominees and the presentation made to the Committee in respect of the nominees to UNMMG Board of Directors, finds and concludes that such nominations and nominees are reasonable and approval of the same is in the best interest of the UNMMG.

### **NOW, THEREFORE, BE IT RESOLVED THAT:**

The HSC Committee hereby approves and recommends to the Board of Regents that the following individual be elected as Director of UNMMG effective, nunc pro tunc, to September 1, 2022, to serve in the capacity indicated and for the term indicated or until a successor is appointed and qualified:

#### **Class B Director** (Term ending December 31, 2024)

1. Patricia M. Finn, MD, Dean, UNM School of Medicine
2. Michael Richards, MD, MPA, Dean’s Nominee

ADOPTED BY VOTE OF THE MEMBERS OF THE HSC COMMITTEE OF THE BOARD OF REGENTS AT A MEETING HELD ON OCTOBER 11, 2022.

By: \_\_\_\_\_  
Regent Robert Schwartz  
HSC Committee Chair



**MEMO**

To: Cinnamon Blair  
Deputy Chief of Staff for President Stokes

From: Christine E. Kasper, PhD, RN, FAAN, FACSMT  
Dean and Professor, UNM College of Nursing

Date: July 21, 2022

Re: Request to name the multiple spaces in the College of Nursing and Public Health Excellence Building

Dear Ms. Blair and members of the naming committee,

I would like to request approval to name the following spaces in the College of Nursing and Public Health Excellence Building.

The approximate square footage is 13,600' to name the following:

- Paul and Sue Daulton UNM College of Nursing Student Services Area (approximately 7,000 square feet)
- Paul and Sue Daulton UNM College of Nursing 1st floor lobby (approximately 1,000 square feet)
- Paul and Sue Daulton UNM College of Nursing Classroom (approximately 3,600 square feet)
- Paul and Sue Daulton UNM College of Nursing Courtyard (approximately 2,000 square feet)

This naming request is respectfully submitted in accordance with UNM Administrative Policy 1020: Naming Facilities, Spaces, Endowments, and Programs, under Section 2.2 – Private Financial Support. Additionally, under policy 1020, this is considered a 3.2.2 Class II space.

The donor making the gift has requested anonymity. The gift amount of \$2,500,000 complies with the required 50% to name a space of this size.

UNM College of Nursing is prepared to cover any expenses related to signage and plaques involved with naming the Dean's suite in Dr. Ridenour's name.

Thank you for consideration of this request.

# University of New Mexico

## Quarterly Financial Actions Report

Fiscal year 2022

Date 10/12/2022

Period (check one)

Quarter 1 ☐ Quarter 2 ☐ Quarter 3 ☐ Quarter 4 ☒

**During the period of time covered by this report; did your institution:**

(1) Request an advance of state subsidy? Yes ☐ No ☒

(2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)? Yes ☐ No ☒

(3) Fail to make its payroll payments, as scheduled? (a)-See comment below Yes ☐ No ☒

(4) Fail to make its scheduled debt service payments? Yes ☐ No ☒

(5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system? Yes ☐ No ☒

(6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit. Yes ☐ No ☒

If the answer to any of the above questions is "Yes," please describe in a separate document:

- (i) the reason for the occurrence,
- (ii) the actions taken by your institution to resolve this particular occurrence, and
- (iii) the actions taken by your institution to prevent events such as this from occurring again.

(a) Our IRS 941 payments through US bank have thresholds. For quarters 1-3 in FY 22, the threshold at US Bank was set to \$15M. Due to the compensation increase in the 4th quarter, the payment for April and May was over this limit. There was plenty of money in the bank account and the payments were submitted on time through the *Electronic Federal Tax Payment System*. The only issue was the threshold limit. As a result, the payments did not go through until June when we adjusted the threshold limit to \$20M.

Payments to employees went through as scheduled and there were no issues. It was just these two payments.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position. (See attached.)

New Mexico Higher Education Department  
Institutional Finance Division  
Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1<sup>st</sup> \_\_\_\_ 2<sup>nd</sup> \_\_\_\_ 3<sup>rd</sup> \_\_\_\_ 4<sup>th</sup> X Quarter, FY 2022

is correct as of the signature dates noted below, and that

The University of New Mexico

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has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

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Sandra Begay, Chair, Board of Regents-Finance & Facilities	Date
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Garnett S. Stokes, President	Date
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Teresa Costantinidis, Executive VP for Finance & Administration	Date
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**UNM Consolidated**

**Fiscal Year 2021-2022**

**4th Quarter Financial Report**





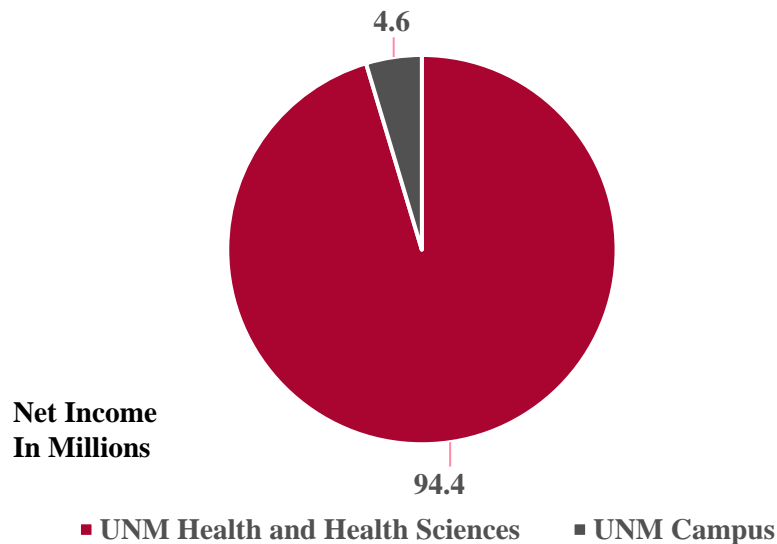
# General Overview

- UNM Consolidated Financial Report and Schedules
  - This is a preliminary unaudited report and does not include eliminations.
  - The UNM campus exhibit includes year end GASB adjustments, i.e., scholarship allowances, depreciation and other post-employment benefits (OPEB).
- Status of Current Capital Projects



# UNM Combined Enterprise Results

*UNM Combined Enterprise*-The net income for the fiscal year ended June 30, 2022 is **\$99M**.



## Primary Drivers of Net Income:

- Project ECHO
- COVID Funding

# UNM Combined Enterprise FYTD as of June 30, 2022

## Budget v. Actual Income Statement

*(presented in millions, figures are unaudited and uneliminated)*

	<u>FY22 Budget</u> <u>(final)</u>	<u>FYTD Actuals</u>	<u>Diff</u>	<u>Actual Budget %</u>
Patient Services	\$2,106.6	\$2,133.8	\$27.2	1.29%
Research	\$501.0	\$561.5	60.5	12.08%
Appropriations	\$481.2	\$478.1	(3.1)	-0.65%
Other Operating Revenue	\$367.8	\$351.7	(16.1)	-4.38%
Tuition and Fees	\$212.3	\$145.3	(67.0)	-31.56%
Investment and Other Nonoperating Revenue	\$73.8	\$34.5	(39.3)	-53.28%
<b>Total Revenues</b>	<b>\$3,742.6</b>	<b>\$3,704.8</b>	<b>(37.8)</b>	<b>-1.01%</b>
Salaries and Benefits	\$1,841.3	\$1,837.5	\$3.8	0.21%
Patient Costs	\$918.0	\$916.1	1.9	0.21%
Research	\$269.0	\$262.2	6.8	2.54%
Operating Expenses	\$292.0	\$290.2	1.9	0.64%
Capital Expenditures and Facility Costs	\$263.4	\$260.7	2.7	1.02%
Student Costs	\$135.0	\$39.1	95.9	71.02%
<b>Total Expenses</b>	<b>\$3,718.7</b>	<b>\$3,605.7</b>	<b>113.0</b>	<b>3.04%</b>
<b>Net Income</b>	<b>\$23.8</b>	<b>\$99.0</b>		

T H E U N I V E R S I T Y O F N E W M E X I C O

# Executive Summary-UNM Campus

*UNM Campus*-The net income for the fiscal year ended June 30, 2022 is **\$4.6M**.

Research revenues is \$21.6M above budget primarily due to the last distribution of HEERF funding and increased research activity due to lifted restrictions .

Other operating revenues below budget because campus operations and activities (parking, bookstore, and housing) were still below pre-pandemic levels due primarily to decreased enrollment. Similarly, salaries and benefits are below budget due to the lingering COVID impact.

Tuition, fees and student costs are below budget because scholarship allowances have not historically been budgeted. We are now recording scholarship allowances into Banner for analysis and forecasting purposes.

Investments and other nonoperating revenues are below budget because of unrealized losses due to market fluctuations on investments. Also, GASB year end adjustments for the entire institution are recorded in the UNM Campus Exhibit.

# UNM Campus FYTD as of June 30, 2022

## Budget v. Actual Income Statement

*(presented in millions, figures are unaudited and uneliminated)*

	<u>FY22 Budget (final)</u>	<u>FYTD Actuals</u>	<u>Diff</u>	<u>Actual Budget %</u>
Patient Services	\$15.1	\$15.1	\$0.0	0.08%
Research	211.9	233.5	21.6	10.19%
Appropriations	242.5	243.3	0.8	0.33%
Other Operating Revenue	228.7	200.1	(28.6)	-12.52%
Tuition and Fees	179.4	112.5	(66.9)	-37.31%
Investment and Other Nonoperating Revenue	66.8	27.4	(39.4)	-59.04%
<b>Total Revenues</b>	<b>\$944.3</b>	<b>\$831.7</b>	<b>(112.6)</b>	<b>-11.93%</b>
Salaries and Benefits	\$475.6	\$457.0	\$18.5	3.90%
Patient Costs	0.6	0.6	(0.1)	-9.25%
Research	20.0	17.4	2.6	13.02%
Operating Expenses	167.8	159.2	8.6	5.13%
Capital Expenditures and Facility Costs	158.8	153.6	5.2	3.27%
Student Costs	135.0	39.1	95.9	71.02%
<b>Total Expenses</b>	<b>\$957.9</b>	<b>\$827.1</b>	<b>130.8</b>	<b>13.65%</b>
<b>Net Income</b>	<b>(\$13.6)</b>	<b>\$4.6</b>		

T H E U N I V E R S I T Y O F N E W M E X I C O

# Executive Summary-UNM Health and Health Sciences

- **UNM Health & Health Sciences**-The net income for the fiscal year ended June 30, 2022 is **\$94.4M**.
- **UNM Health Sciences**
  - Net income-**\$67.7M**. Project ECHO received an anonymous gift of \$25M in April for International work expanding the ECHO model. This gift was received after the budget system was closed and therefore was not included in the revised budget. Project ECHO also recorded a gain of \$13.5M from the closeout of the Federal grant for National Nursing Home COVID-19 Safety ECHO Program. F&A Revenues were \$6.2M higher than budget. The School of Medicine has a net margin of \$15.3M which is primarily due to UNM Medical Group Cares Act funding to cover units impacted by COVID, recently awarded raises and planned use for FY23 raises. The budgeted net margin for FY22 is \$31.2M.
- **UNM Hospitals**
  - Net income-**\$5.7** million through June FY22.The Hospitals have better than budgeted operating revenues as a result of increased volume as well as \$14.5M of non-recurring COVID relief from the State of New Mexico. However, operating expenses are significantly higher than budget, primarily in salaries and benefits, as a result of increased staffing needs and increased use of contract nursing labor as a result of the pandemic volumes and the current labor market. UNM Hospitals has applied for \$55M in FEMA assistance for COVID related contract labor costs. Of the \$55M, a total of \$9.2M was recorded in FY22 as non-operating revenue.

# Executive Summary-UNM Health and Health Sciences

- ***UNM Medical Group***
  - Net income-**\$20.4M**. Cares Act Funding of \$26.9M for FY21 was recorded in FY22. There was a net gain of \$7.1M coming from earnings in the Lovelace/UNM joint venture.
  
- ***UNM Sandoval Regional Medical Center***
  - Net income-**\$627K** due to one-time funding recorded for FEMA contract labor reimbursement of \$3.8M and \$2.5M in Medicaid MCO COVID payments. Wages are over budget due to contract labor costs remaining high. Inpatient and Emergency Department volumes remain high. Surgical volumes and clinic volumes are remaining steady.

# UNM Health and Health Sciences FYTD as of June 30, 2022

## Budget v. Actual Income Statement

*(presented in millions, figures are unaudited and uneliminated)*

	<u>FY22 Budget (final)</u>	<u>FYTD Actuals</u>	<u>Diff</u>	<u>Actual Budget %</u>
Patient Services	\$2,091.5	\$2,118.7	\$27.2	1.30%
Research	289.1	328.0	38.9	13.47%
Appropriations	238.7	234.8	(3.9)	-1.64%
Other Operating Revenue	139.1	151.7	12.5	8.99%
Tuition and Fees	32.9	32.8	(0.1)	-0.17%
Investment and Other Nonoperating Revenue	7.0	7.1	0.1	1.84%
<b>Total Revenues</b>	<b>\$2,798.3</b>	<b>\$2,873.1</b>	<b>74.8</b>	<b>2.67%</b>
Salaries and Benefits	\$1,365.7	\$1,380.4	(\$14.7)	-1.08%
Patient Costs	917.4	915.5	2.0	0.22%
Research	249.0	244.7	4.2	1.70%
Operating Expenses	124.2	131.0	(6.7)	-5.43%
Capital Expenditures and Facility Costs	104.5	107.0	(2.5)	-2.39%
Student Costs	-	-	-	0.00%
<b>Total Expenses</b>	<b>\$2,760.9</b>	<b>\$2,778.6</b>	<b>(17.7)</b>	<b>-0.64%</b>
<b>Net Income</b>	<b>\$37.4</b>	<b>\$94.4</b>		

T H E U N I V E R S I T Y O F N E W M E X I C O

# Key metrics – UNM Combined Enterprise

**New Metrics for Fiscal Year End 2021-2022 will be presented with the  
1<sup>st</sup> quarter report for Fiscal Year 2022-2023**



## Projects in Construction – UNM Campus

Project Name	Square Footage	Total Project Costs	Construction Start Date	Target Substantial Completion Date	Status
UNM ROTC Renovation	20,600	\$11,417,379	09/01/2021	11/29/2022	
UNM Olympic Training Center	9,800	\$4,757,334	03/01/2022	12/15/2022	
Valencia Student Services – Fire Suppression	79,335	\$2,000,000	06/30/2022	09/30/2022	
UNM SRC Stair Repairs & Modifications Phase 2	N/A	\$1,066,851	05/09/2022	08/15/2022	



# UNM ROTC Renovation



THE UNIVERSITY OF NEW MEXICO

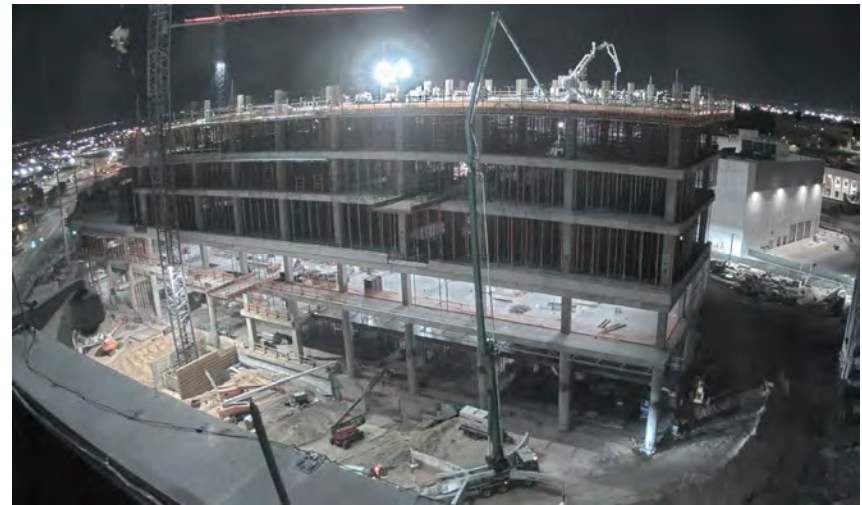
# Projects in Construction

## UNM Health & Health Sciences

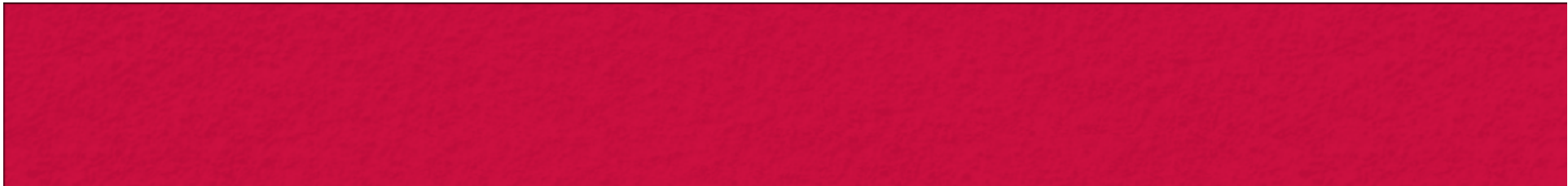
Project Name	Square Footage	Total Project Costs	Construction Start Date	Target Substantial Completion Date	Status
UNMH New Hospital Tower	570,774	\$590,511,381	07/06/2021	11/01/2024	
UNMH Comprehensive Movement Disorder Center and Senior Health Center	32,000	\$19,400,000	01/18/2021	12/31/2022	
UNMH Behavioral Health Crisis Center	48,699	\$40,000,000	07/18/2022	12/31/2023	
Interdisciplinary Substance Use and Brain Injury (ISUBI) Center	15,700	\$12,555,750	01/03/2022	1/13/2023	
College of Nursing and Public Health Excellence Building	94,000	\$43,000,000	06/03/2022	06/30/2024	

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# UNMH New Hospital Tower



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Thank You!!

THE UNIVERSITY OF NEW MEXICO



**To:** Members of the Board of Regents

**From:** Eddie Nunez, Director of Athletics

Nicole Dopson, Director of Financial Operations for Academic Affairs

**Date:** October 12, 2022

**Re:** Approval of the FY22 Forth Quarter Submission to Higher Education Department for the Enhanced Fiscal Oversight Program (EFOP)

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In order to respond to concerns brought by the New Mexico Higher Education Department (NMHED), the University has agreed to provide the attached Enhanced Fiscal Oversight Program (EFOP) Report. This report will be provided in addition to the Quarterly Financial Actions Report and Certification that are already required for all higher education institutions.

The report will provide Athletics financial status through reporting templates provided by the Higher Education Department for the Athletics budget exhibits as well as a template for the plan associated with resolving the overall deficit within Athletics budget.

The EFOP report will accompany the report submitted by the Controller's Office until NMHED is satisfied with the University's progress on these issues.

Thank you for your consideration.





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NEW MEXICO



**Athletics' FY22 Budget and Actuals (Exhibit P21)- Preliminary Unaudited**

**Updated through June 30, 2022**

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**Schedule A: (FY22 Budget and Actuals)**- This schedule details out pooled revenues and directed revenues by sport for FY22 budget and actuals year-to-date through June 30, 2022. Please note that a majority of revenues are pooled centrally into Athletics and are not distributed by sport, however ticket sales and game guarantees are distributed by sport.

This report also compares FY22 budget to quarterly actuals, and FY22 year-to-date actuals to prior year-to-date actuals. Major variances are due to timing when revenue accruals and expenses were posted in the prior year and differences in institutional transfers.

**Schedule B: (Expenses by Sports)**- This schedule details out the FY22 expense budget and year-to-date expense actuals through June 30, 2022. Please note grant-in-aid expenses have been budgeted centrally and then reallocated based on FY22 year-to-date actuals, which will be allocated to individual sports as expenses post throughout the fiscal year.

New Mexico Higher Education Department  
Institutional Finance Division  
University of New Mexico Athletics Department  
Quarterly Enhanced Fiscal Oversight Program (EFOP) Report

Please certify the following EFOP report and submit with the Quarterly Financial Certification and Financial Action Reports.

To the best of my knowledge, I certify that the information provided in the attached EFOP report for the:

1<sup>st</sup> \_ 2<sup>nd</sup> \_ 3<sup>rd</sup> \_ 4<sup>th</sup> X Quarter, FY 2022

is correct as of the signature dates noted below:

**The University of New Mexico**

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Sandra Begay, Chair, Board of Regents – Finance and Facilities Committee	Date
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Garnett S. Stokes, President	Date
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Teresa Costantinidis, SVP for Administration	Date
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### UNM- Department of Athletics Deficit Reduction Plan

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Beginning Fund Balance (Deficit)	(4,713,999)	(4,492,380)	(4,375,833)	(1,627,658)	1,404,312	488,547	223,092	223,092	223,092	223,092	223,092	223,092
Recurring Fund Balance (Deficit)												
Net Balance (Deficit) (1)	(4,713,999)	(4,492,380)	(4,375,833)	(1,627,658)	1,404,312	488,547	223,092	223,092	223,092	223,092	223,092	223,092
Revenues	32,944,217	31,669,259	27,699,073	27,934,821	30,512,261	33,375,741	33,641,196	33,641,196	33,641,196	33,641,196	33,641,196	33,641,196
Other Sources	814,207	789,039										
Subtotal Revenues	33,758,424	32,458,298	27,699,073	27,934,821	30,512,261	33,375,741	33,641,196	33,641,196	33,641,196	33,641,196	33,641,196	33,641,196
Expenses	33,541,301	33,829,147	33,570,560	25,570,774	32,753,207	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471
Cost containment (reduction in expenses)	(4,496)	(737,396)	(2,496,467)	0								
Grant-aid subsidies (reduction in expenses)		(750,000)	(975,000)	0								
Subtotal Expenses	33,536,805	32,341,751	30,099,092	25,570,774	32,753,207	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471	36,043,471
Transfers												
Transfer for Accumulated Deficit (2)			4,520,857									
Other Transfers	0	0	627,338	667,924	1,325,180	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275
Subtotal Transfers	0	0	5,148,195	667,924	1,325,180	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275	2,402,275
Net Annual Balance	221,619	116,547	2,748,175	3,031,970	(915,765)	(265,455)	0	0	0	0	0	0
Ending Fund Balance (Deficit) (3)	(4,492,380)	(4,375,833)	(1,627,658)	1,404,312	488,547	223,092	223,092	223,092	223,092	223,092	223,092	223,092

(1) Net balance does not include use of reserves for sport expenses already committed in FY20, total accumulated deficit for FY20 was (\$4.5M)

(2) Transfer to eliminate the accumulated deficit

(3) FY20 ending balance was (\$1.6M), which reflects the fiscal impact of COVID-19; FY21 ended with positive balance of \$1.4M paying off the FY20 deficit



Exhibit 21 - UNM MAIN Campus  
Summary of InterCollegiate Athletics

		Original Approved Budget Budget 2022				Actuals Quarter 1 - FY22				Actuals Quarter 2 - FY22				Actuals Quarter 3 - FY22				Actuals Quarter 4 - FY22				Increase / Decrease YTD				
		FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	FTE	Unrestricted	FTE	Restricted	
Revenues	Tuition and Fees		3,779,321		-		1,849,400		-		1,457,100		-		181,200		-		203,212		-		88,409		-	
	State Appropriations		4,436,200		-		1,288,497		-		1,040,901		-		1,065,901		-		1,052,601		-		(11,700)		-	
	Federal Grants and Contracts		-		30,601		-		-		-		-		1,200,000		-		-		-		(1,200,000)		30,601	
	State Grants and Contracts		-		25,500		-		-		-		-		-		-		-		-		-		25,500	
	Private Gifts Grants and Contracts		0		-		-		-		-		-		-		-		500,000		-		(500,000)		-	
	Sales and Services		8,845,000		-		3,387,262		-		2,260,853		-		2,989,121		-		1,167,888		-		(960,124)		-	
	Other Sources		14,209,796		-		3,147,460		-		3,387,930		-		3,314,055		-		1,689,181		-		2,671,170		-	
			31,270,317		56,101		9,672,619		-		8,146,784		-		8,750,276		-		4,612,882		-		87,755		56,101	
Beginning Balance	Beginning Balance		355,616		-		1,404,313		-		2,454,753		-		2,732,375		-		2,680,427		-		(1,048,697)		-	
Total Available			31,625,933		-		-		-		10,601,537		-		11,482,651		-		7,293,309		-		(960,942)		56,101	
Expenditures	Administrative Professional	92	9,132,066		-		2,310,698		-		2,405,650		-		2,623,825		-		2,318,704		-		92.00	(526,810)	0.00	-
	Federal Workstudy Salaries		-	2	30,601		-		-		-		-		-		-		-		-		0.00	0	2.00	30,601
	GA TA RA PA Salary	7	208,934		-		56,128		-		60,206		-		43,492		-		43,492		-		7.00	5,616	0.00	-
	Other Salaries	21	1,230,997		-		44,282		-		139,444		-		129,621		-		124,370		-		21.00	793,280	0.00	-
	State Workstudy Salaries		-	1	25,500		52		-		1,342		-		843		-		647		-		0.00	(2,885)	1.00	25,500
	Student Salaries	7	156,900		-		20,133		-		81,801		-		50,867		-		69,376		-		7.00	(65,277)	0.00	-
	Support Staff Salary	2	53,097		-		13,350		-		29,840		-		23,048		-		31,692		-		2.00	(44,834)	0.00	-
	Technician Salary	5	197,253		-		62,202		-		69,595		-		60,614		-		81,980		-		5.00	(77,138)	0.00	-
	Accrued Annual Leave		-		-		-		-		-		-		-		-		4,415		-			(4,415)		-
	Fica		714,100		-		142,166		-		136,628		-		199,694		-		167,010		-			68,602		-
	Group Insurance		581,094		-		168,354		-		184,674		-		184,776		-		174,033		-			(130,743)		-
	Other Staff Benefits		462,052		-		96,438		-		99,715		-		100,414		-		100,236		-			65,249		-
	Retirement		1,230,517		-		287,612		-		274,201		-		344,293		-		332,570		-			(8,159)		-
	Tuition Waivers		97,644		-		37,009		-		3,940		-		38,903		-		16,049		-			1,743		-
	Unemployment Compensation		8,626		-		2,188		-		2,382		-		2,553		-		2,299		-			(796)		-
	Workers Compensation		6,962		-		2,493		-		2,989		-		3,023		-		2,738		-			(4,280)		-
	Contract Services		1,081,694		-		157,030		-		152,879		-		260,965		-		352,971		-			157,850		-
	Cost of Good Sold		0		-		-		-		-		-		-		-		-		-		0		-	
	Electricity		312,264		-		72,909		-		91,964		-		82,502		-		70,211		-			(5,322)		-
	Equipment		124,813		-		77,961		-		68,025		-		16,840		-		14,042		-			(52,055)		-
	Fuel Heat Cool		61,200		-		1,709		-		15,004		-		59,925		-		18,900		-			(34,338)		-
	Officials Expense 63T3		597,750		-		1,310		-		22,810		-		25,964		-		21,470		-			526,196		-
	Services		-		-		-		-		192		-		-		-		-		-			(192)		-
	Sewer_Other		201,200		-		56,256		-		44,146		-		21,954		-		82,130		-			(3,285)		-
	Student Awards and Aid		4,753,000		-		2,410,264		-		459,314		-		1,554,648		-		482,370		-			(153,597)		-
	Supplies Expense		8,725,535		-		2,447,276		-		1,821,813		-		2,154,417		-		2,074,415		-			227,614		-
	Travel		133,085		-		3,167		-		18,167		-		22,441		-		57,209		-			32,100		-
	Travel-Group		2,721,384		-		657,185		-		1,218,700		-		924,432		-		73,619		-			(152,552)		-
	Travel-Recruiting		588,150		-		127,178		-		158,103		-		132,923		-		154,410		-			15,537		-
	Internal Service Ctr				-				-				-				-				-				-	
	Internal Sales			(200,000)		-		-		-		-		-		(173,669)		-		(12,596)		-			(13,735)	
Total Expenditures		134.00	33,180,317	3.00	56,101		9,255,351		-		7,563,523		-		8,889,307		-	109	6,858,761		-	134	613,376	3	56,101	
Transfers (IN) or OUT	Transfers (IN) or OUT		(1,793,795)		-		(633,171)		-		305,640		-		(87,083)		-		(54,000)		-		(1,325,180)		-	
Ending Balance	Ending Balance		239,411		-		2,454,753		-		2,732,375		-		2,680,427		-		488,548		-		(249,137)		-	

**Exhibit 21a - UNM MAIN Campus - Detail of Intercollegiate Athletics**

**Budget Unit 350 - Administration**

		Actuals Quarter 1 - FY22		Actuals Quarter 2 - FY22		Actuals Quarter 3 - FY22		Actuals Quarter 4 - FY22		Increase / Decrease YTD	
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted
<b>Revenues</b>	Tuition and Fees		1,849,400		1,457,100		181,200		203,212		88,409
	State Appropriations		1,040,897		1,040,901		1,065,901		1,052,601		235,900
	Federal Grants and Contracts		0				1,200,000		(381,735)		(818,265)
	Private Gifts Grants and Contracts		0						500,000		(500,000)
	Sales and Services		366,275		593,730		2,526,455		831,626		(1,203,086)
	Other Sources		(6,801,259)		1,084,844		1,633,905		1,668,548		6,740,298
<b>Total Revenues</b>			<b>(3,544,687)</b>	<b>0</b>	<b>4,176,575</b>	<b>0</b>	<b>6,607,461</b>	<b>0</b>	<b>3,874,252</b>		<b>4,543,256</b>
<b>Beginning Balance</b>			1,404,313		0		0		0		1,326,243
<b>Total Available</b>			<b>(2,140,374)</b>		<b>4,176,575</b>		<b>6,607,461</b>		<b>3,874,252</b>		<b>5,869,499</b>
<b>Expenditures</b>	Administrative Professional		590,011		669,270		871,475		598,706	35.69	(212,363)
	Faculty Salaries		0		0		0		0		0
	Federal Workstudy Salaries		0		0		0		0		0
	GA TA RA PA Salary		28,542		32,618		28,542		27,182	4.21	15,050
	Other Salaries		37,192		94,667		91,012		115,786	14.97	362,055
	State Workstudy Salaries		52		1,342		763		647		(2,804)
	Student Salaries		14,784		57,089		42,049		52,678	4.77	(62,700)
	Support Staff Salary		473		3,205		402		4,105		(8,185)
	Technician Salary		60,865		66,631		54,350		76,388	5.00	(60,981)
	Accrued Annual Leave		0		0		0		1,602		(1,602)
	Fica		46,512		48,295		68,965		54,328		2,936
	Group Insurance		67,792		67,048		66,708		63,841		(72,364)
	Other Staff Benefits		29,018		30,469		30,516		30,166		42,791
	Retirement		93,456		92,006		101,934		103,815		859
	Tuition Waivers		19,277		3,939		26,392		8,561		1,475
	Unemployment Compensation		620		751		915		714		(176)
	Workers Compensation		768		1,106		1,190		1,080		(1,784)
	Contract Services		135,141		95,597		140,644		331,021		42,699
	Cost of Good Sold		0		0		0		0		0
	Equipment		35,813		48,706		6,636		6,769		(58,346)
	Officials Expense 63T3		0		3,500		5,367		6,955		179,178
	Services				192		0		0		(192)
	Sewer_Other		273		0		1,000		2,916		(2,989)
	Student Awards and Aid		2,409,044		(1,843,772)		(125,598)		482,370		3,830,956
	Supplies_Expense		1,470,250		771,454		1,620,233		1,860,572		930,635
	Travel		2,296		7,801		13,912		54,776		(16,400)
	Travel-Group		59,018		115,550		184,767		(14,342)		(112,362)
	Internal Service Ctr Internal Sales		0		0		(8,563)		(12,596)		21,159
<b>Total Expenditures</b>			<b>5,101,197</b>	<b>0</b>	<b>367,464</b>	<b>0</b>	<b>3,223,611</b>	<b>0</b>	<b>3,858,040</b>	<b>64.64</b>	<b>4,816,545</b>
<b>Transfers (IN) or OUT</b>	Trsfr From Auxiliaries		0		0		0		0		0
	Trsfr From I G		(250,689)		(375,000)		(87,083)		0		306,359
	Transfer From Internal Services		0		(32,154)		0		0		32,154
	Trsfr From Plant Fund Minor		(1,010,400)		0		0		0		100
	Trsfr From Public Service		0		0		0		0		(500,000)
	Trsfr From Student Aid		(250,000)		0		0		0		0
	Trsfr To Debt Service		0		0		0		0		0
	Trsfr To I G		0		0		0		0		90,000
	Trsfr To Plant Fund Minor		0		670,165		0		0		(670,165)
	Trsfr To Public Service		980,506		0		0		0		(595,000)
	Trsfr To Student Social Cultural		97,412		42,629		0		0		(42,629)
<b>Total Transfers (IN) or OUT</b>			<b>(433,171)</b>	<b>0</b>	<b>305,640</b>	<b>0</b>	<b>(87,083)</b>	<b>0</b>	<b>0</b>		<b>(1,379,181)</b>
<b>Ending Balance</b>			<b>(6,808,398)</b>		<b>3,503,471</b>		<b>3,470,933</b>		<b>16,212</b>		<b>2,432,135</b>
<b>Budget Unit 351 - Basketball</b>											
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted		
<b>Revenues</b>	Tuition and Fees		0				0		374,935		(374,935)
	Sales and Services		1,816,735		673,243		347,001		(90)		343,111
	Other Sources		(554,853)		130,064		100,783		0		(230,847)
<b>Total Revenues</b>			<b>1,261,882</b>		<b>803,307</b>		<b>447,784</b>		<b>374,845</b>		<b>(262,671)</b>
<b>Beginning Balance</b>			0				0				(437,575)
<b>Total Available</b>			<b>1,261,882</b>		<b>803,307</b>		<b>447,784</b>		<b>374,845</b>		<b>(700,246)</b>
<b>Expenditures</b>	Administrative Professional		378,190		378,698		378,699		278,617	8.00	101,862
	Other Salaries		0		2,881		3,429		0	0.48	8,690
	State Workstudy Salaries		0		0		0		0		0
	Student Salaries		771		6,894		2,979		1,811	0.82	5,545
	Support Staff Salary				3,795		3,629		0		(7,424)
	Technician Salary		60		104		2,054		0		(2,218)
	Accrued Annual Leave		0		0		0		4,109		(4,109)
	Fica		17,113		17,192		25,951		14,602		13,582
	Group Insurance		19,061		19,960		20,935		18,197		(6,494)
	Other Staff Benefits		13,059		13,305		13,308		12,788		1,855
	Retirement		39,726		26,963		54,550		39,425		797
	Unemployment Compensation		340		348		349		250		(246)
	Workers Compensation		322		413		425		243		(581)
	Contract Services		750		0		14,361		3,900		(19,011)
	Cost of Good Sold		0		0		0		0		0
	Equipment		1,892		3,369		612		3,841		(7,064)

	Officials Expense 63T3				4,450	0	(4,450)					
	Sewer_Other		273		1,598	225	(2,096)					
	Student Awards and Aid	0	130,064		100,783	0	(230,847)					
	Supplies_Expense	122,982	337,244		167,371	26,590	(66,994)					
	Travel	0	1		546	0	13,953					
	Travel-Group	0	235,871		155,141	(212)	(66,800)					
	Travel-Recruiting	52,205	16,683		15,079	52,198	(16,165)					
	Internal Service Ctr Internal Sales	0	0		(118,087)	0	(31,913)					
Total Expenditures		646,471	0	1,194,058	0	848,162	0	456,584	9.30	(320,128)		
Transfers (IN) or OUT												
Transfer from Plant Fund Minor		(200,000)		0		0		0		0		
Ending Balance		815,412		(390,753)		(400,378)		(81,739)		(380,118)		
Budget Unit 352 - Football												
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	
Revenues	Sales and Services		989,856		913,849		10,630		302,494		(46,829)	
	Other Sources		4,254,698		903,204		546,993		923		(1,451,120)	
Total Revenues			5,244,554		1,817,053		557,623		303,417		(1,497,949)	
Beginning Balance			0		0		0		0		(2,290,824)	
Total Available			5,244,554		1,817,053		557,623		303,417		(3,788,773)	
Expenditures	Administrative Professional		699,240		699,240		704,777		714,615	13.00	(360,747)	
	Federal Workstudy Salaries		0		0		0		0		0	
	GA TA RA PA Salary		20,387		20,387		14,950		16,309	1.91	(12,033)	
	Other Salaries		5,389		19,984		125		0	2.23	389,337	
	State Workstudy Salaries		0		0		0		0		0	
	Student Salaries		4,578		12,755		4,164		13,980	1.14	(10,477)	
	Support Staff		1,058		3,928		0		0		(4,986)	
	Technician Salary		678		1,648		0		98		(2,424)	
	Accrued Annual Leave		0		0		0		(2,956)		2,956	
	Fica		32,537		23,924		51,344		41,165		47,785	
	Group Insurance		30,704		37,765		37,274		30,461		11,695	
	Other Staff Benefits		24,782		24,963		25,120		25,117		19,739	
	Retirement		62,317		63,729		88,056		81,676		9,455	
	Tuition Waivers		14,979		0		12,511		7,488		(4,978)	
	Unemployment Compensation		636		653		635		643		(253)	
	Workers Compensation		740		752		612		629		(874)	
	Contract Services		19,102		43,617		51,938		90		104,886	
	Cost of Good Sold		0		0		0		0		0	
	Equipment		11,151		0		689		0		1,560	
	Fuel_Heat_Cool								1,268			
	Officials Expense 63T3		0		5,110		0		0		156,890	
	Sewer_Other		0		7,600		1,000		0		16,400	
	Student Awards and Aid		1,220		903,204		547,068		0		(1,451,492)	
	Supplies_Expense		723,066		360,468		112,740		70,828		(194,178)	
	Travel		772		4,320		4,482		811		25,615	
	Travel-Group		427,484		333,270		77,598		55,009		6,639	
	Travel-Recruiting		2,700		97,740		90,666		32,349		41,545	
	Internal Service Ctr Internal Sales		0		0		(29,140)		0		(860)	
Total Expenditures			2,083,520		0	2,665,057	0	1,796,609	0	1,089,580	18.28	(1,208,800)
Transfers (IN) or OUT												
			0		0		0		(54,000)		54,000	
Ending Balance			3,161,035		(848,003)		(1,238,986)		(732,163)		(2,633,973)	
Budget Unit 353 - Other Mens Sports												
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	
Revenues	Sales and Services		0		246		24,942		21,745		(36,933)	
	Other Sources		1,236,860		209,444		159,792		19,710		(353,236)	
Total Revenues			1,236,860		209,690		184,734		41,455		(390,169)	
Beginning Balance			0		0		0		0		37,650	
Total Available			1,236,860		209,690		184,734		41,455		(352,519)	
Expenditures	Administrative Professional		134,542		140,375		149,724		155,519	6.87	60,012	
	GA TA RA PA Salary		7,200		7,200		0		0		(14,400)	
	Other Salaries		0		970		7,401		5,802	0.83	11,827	
	State Workstudy Salaries						80		0		(80)	
	Student Salaries						63		16		(79)	
	Support Staff Salary		112		0		155		989		(1,256)	
	Technician Salary		56		0		696		2,734		(3,486)	
	Accrued Annual Leave		0		0		0		1,231		(1,231)	
	Fica		10,373		10,570		11,599		12,108		2,250	
	Group Insurance		9,481		14,410		13,889		14,707		(15,619)	
	Other Staff Benefits		6,183		6,454		6,911		6,958		1,439	
	Retirement		19,061		19,922		21,726		22,807		(445)	
	Tuition Waivers		2,754		0		0		0		(2,754)	
	Unemployment Compensation		121		128		142		148		13	
	Workers Compensation		129		136		162		192		(190)	
	Contract Services		144		96		2,032		531		6,297	
	Equipment		22,131		13,299		6,821		(11,117)		(634)	
	Fuel_Heat_Cool		106		37		0		1,534		(1,077)	
	Officials Expense 63T3		0		0		6,535		4,578		45,387	
	Student Awards and Aid		0		209,444		159,792		0		(369,236)	
	Supplies_Expense		16,851		21,094		54,891		22,293		(65,532)	
	Travel		0		4,558		2,557		312		(7,427)	

Travel-Group		16,201	51,344	173,127	(81,033)	88,822			
Travel-Recruiting		27,652	17,783	7,385	18,292	(45,237)			
Total Expenditures		273,097	0 517,820	0 625,688	0 178,601	8 (312,636)			
Transfers (IN) or OUT		0		0	0	0			
Ending Balance		963,763	(308,129)	(440,954)	(137,146)	(39,883)			
Budget Unit 354 - Other Womens Sports									
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted
Revenues	Federal Grants and Contracts					6,800		(6,800)	
	Sales and Services	209,072	85,110	80,093	12,112			(16,387)	
	Other Sources	4,462,014	1,060,373	872,582				(2,033,924)	
Total Revenues		4,671,086	1,145,483	952,675	18,912			(2,050,311)	
Beginning Balance		0	0	0	0			158,020	
Total Available		4,671,086	1,145,483	952,675	18,912			(1,892,291)	
Expenditures	Administrative Professional	508,715	518,067	519,150	571,247	28.00	(115,575)		
	GA TA RA PA Salary	0		0	0	0.54	17,000		
	Other Salaries	1,701	20,942	27,654	2,782	2.52	21,371		
	Student Salaries	0	5,064	1,611	891	0.46	2,434		
	Support Staff Salary	11,706	18,913	18,863	26,597	2.00	(22,982)		
	Technician Salary	543	1,213	3,514	2,760	0.00	(8,030)		
	Accrued Annual Leave	0	0	0	430	0.00	(430)		
	Fica	35,631	36,647	41,834	44,807		2,050		
	Group Insurance	41,316	45,490	45,971	46,827		(47,961)		
	Other Staff Benefits	23,397	24,523	24,559	25,206		(574)		
	Retirement	73,052	71,582	78,026	84,848		(18,826)		
	Tuition Waivers	0	0	0			8,000		
	Unemployment Compensation	471	503	512	543		(134)		
	Workers Compensation	534	582	634	593		(851)		
	Contract Services	1,894	13,568	51,990	17,428		22,979		
	Cost of Good Sold	0	0	0			0		
	Equipment	6,975	2,651	2,079	14,550		12,430		
	Fuel_Heat_Cool	106	37	0	1,534		(1,077)		
	Officials Expense 63T3	1,310	14,200	9,612	9,936		149,192		
	Sewer_Other	0	0	1,598	225		(1,823)		
	Student Awards and Aid	0	1,060,374	872,603	0		(1,932,977)		
	Supplies_Expense	105,761	197,334	131,633	53,349		(128,136)		
	Travel	100	1,487	944	1,310		16,359		
	Travel-Group	154,483	482,663	333,801	114,196		(68,851)		
	Travel-Recruiting	44,621	25,896	19,795	51,569		35,394		
	Internal Service Ctr Internal Sales	0	0	(17,880)	0		(2,120)		
Total Expenditures		1,012,316	0 2,541,736	0 2,168,503	0 1,071,628	33.52	(2,063,138)		
Transfers (IN) or OUT Trsfr To Public Service		0	0	0	0		0		
Ending Balance		3,658,770	(1,396,253)	(1,215,828)	(1,052,716)		170,847		
Budget Unit 409 - Utilities									
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted
Revenues	Other Sources	550,000	0	0	0		0		0
		550,000	0		0		0		0
Total Revenues									
Beginning Balance		0		0	0			157,789	
Total Available		550,000	0	0	0			157,789	
Expenditures	Electricity	72,909	91,964	82,502	70,211		(5,322)		
	Fuel_Heat_Cool	1,497	14,929	59,925	14,566		(30,917)		
	Sewer_Other	55,983	36,273	16,759	78,763		(12,778)		
	Supplies_Expense	652	716	796	817		(245)		
Total Expenditures		131,041	143,882	159,982	164,357		(49,262)		
Transfers (IN) or OUT		0	0	0	0		0		0
Ending Balance		418,959	(143,882)	(159,982)	(164,357)		207,051		
Budget Unit 437 - Miscellaneous									
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted
Revenues	Federal Grants and Contracts	0		0	0		0		0
	State Grants and Contracts	0			0		0		0
	Sales and Services	5,325	(5,325)	0	0		0		0
Total Revenues		5,325	(5,325)	0	0		0		0
Beginning Balance		0					0		0
Total Available		5,325	(5,325)	0	0		0		0
Expenditures	Federal Workstudy Salaries	0		0	0		0	0	0
	State Workstudy Salaries	0			0		0	0	0
Total Expenditures		0	0 0	0 0	0 0		0 0		0
Transfers (IN) or OUT		0					0		0
Ending Balance		5,325	(5,325)	0	0		0		0
Budget Unit 594 - Mental Health & Wellness for Athletes									
		FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted	FTE	Unrestricted
Revenues	State Appropriations	247,600	0	0	0		0		(247,600)
		0	0	0	0		0		

Total Revenues	247,600	0	0	0	(247,600)
Beginning Balance	0		0	0	0
Total Available	247,600	0	0	0	(247,600)
Expenditures	Supplies_Expense	7,714	133,504	66,752	39,964
		0			0
Total Expenditures	7,714	0	133,504	0	66,752
			0		0
Transfers (IN) or OUT	0				0
Ending Balance	239,886	(133,504)	(66,752)	(39,964)	334


**Schedule A**

FY22 Budget and Actuals by Exhibit P21

Revenue/Expense Description (2)	FY22 Original Budget	FY22 Revised Budget	Fiscal Year 2021-22 (FY22)				FY22 YTD	FY22 Budget to Projected Actuals Variance	Actuals % of Revised Budget	FY21 YTD Actuals	FY22 YTD vs. FY21 YTD Actuals
			Quarter 1 (7/1-9/30/21)	Quarter 2 (10/1-12/31/21)	Quarter 3 (1/1-3/31/22)	Quarter 4 (4/1-6/30/22)					
<b>Pooled Revenues</b>											
NCAA/Mountain West Conference	6,364,846	6,364,846	1,618,214	1,591,212	1,591,212	1,027,295	5,827,933	(536,913)	91.6%	5,311,436	516,497
Media Rights/Sponsorship/Licensing	3,650,000	2,831,735	521,199	702,950	470,121	(491,302)	1,202,968	(1,628,767)	42.5%	1,088,463	114,504
Commissions	680,000	680,000	-	-	510,006	170,001	680,007	7	100.0%	339,998	340,009
Student Fees	3,779,321	3,779,321	1,849,400	1,457,100	181,200	203,212	3,690,912	(88,409)	97.7%	2,682,377	1,008,535
Scholarship Fund (Fundraising)	2,200,000	2,200,000	549,999	549,999	541,139	558,863	2,200,000	-	100.0%	1,420,000	780,000
State Appropriation	4,436,200	4,447,900	1,288,497	1,040,901	1,065,901	1,052,601	4,447,900	-	100.0%	3,776,900	671,000
Facility Rental/Merchandise/GIK	1,680,000	1,730,000	386,794	439,213	426,540	199,305	1,451,852	(278,148)	83.9%	563,507	888,346
Special Events and Other Revenues	2,749,950	2,749,950	440,129	594,878	2,332,638	1,101,817	4,469,462	1,719,512	162.5%	995,010	3,474,452
CARES/HEERF III Distribution	-	1,200,000	-	-	1,200,000	-	1,200,000	-	0.0%	11,470,381	(10,270,381)
Transfers to/from Campus	1,793,795	414,514	633,171	(305,640)	87,083	54,000	468,615	54,101	113.1%	667,924	(199,309)
Budgeted Use of Reserves	116,205	1,114,783	-	-	-	-	-	(1,114,783)	0.0%	-	-
<b>Sub-total</b>	<b>27,450,317</b>	<b>27,513,049</b>	<b>7,287,403</b>	<b>6,070,613</b>	<b>8,405,840</b>	<b>3,875,792</b>	<b>25,639,649</b>	<b>(1,873,400)</b>	<b>93.2%</b>	<b>28,315,996</b>	<b>(2,676,347)</b>
<b>Directed Revenues (by Sports)</b>											
Men's Basketball Tickets	3,330,000	2,955,065	1,816,735	673,242	462,844	(90)	2,952,732	(2,334)	99.9%	-	2,952,732
Football Tickets	1,000,000	1,050,000	989,856	115,004	40,014	2,494	1,147,367	97,367	109.3%	3,099	1,144,268
Women's Basketball Tickets	370,000	363,200	201,040	68,502	93,218	(56)	362,704	(497)	99.9%	-	362,704
Other Sports Tickets (1)	30,000	30,000	5,532	13,083	5,463	10,913	34,991	4,991	116.6%	33,650	1,341
Pit Suite Revenues	-	500,000	-	-	-	500,000	500,000	-	100.0%	-	-
Football Game Guarantees	1,200,000	1,200,000	-	900,000	-	300,000	1,200,000	-	100.0%	250,000	950,000
<b>Sub-total</b>	<b>5,930,000</b>	<b>6,098,265</b>	<b>3,013,163</b>	<b>1,769,831</b>	<b>601,538</b>	<b>813,261</b>	<b>6,197,793</b>	<b>99,528</b>	<b>101.6%</b>	<b>286,749</b>	<b>5,911,044</b>
<b>Total</b>	<b>33,380,317</b>	<b>33,611,314</b>	<b>10,300,566</b>	<b>7,840,444</b>	<b>9,007,378</b>	<b>4,689,053</b>	<b>31,837,442</b>	<b>(1,773,872)</b>	<b>94.7%</b>	<b>28,602,745</b>	<b>3,234,697</b>
<b>Expenses</b>											
Salaries	10,979,247	11,021,846	2,506,845	2,787,877	2,932,311	2,670,261	10,897,294	(124,552)	98.9%	9,951,065	946,229
Payroll Benefits	3,100,995	3,096,616	736,261	704,529	873,654	799,349	3,113,794	17,178	100.6%	2,950,216	163,577
Communication Charges	84,542	84,542	16,447	18,388	13,844	13,640	62,319	(22,223)	73.7%	57,307	5,012
Other Expense	3,034,579	3,343,380	519,856	746,252	525,303	577,177	2,368,588	(974,792)	70.8%	701,686	1,666,902
Patient Care Costs	179,861	179,861	53,075	24,402	24,561	17,080	119,117	(60,744)	66.2%	309,927	(190,810)
Plant Maintenance	236,987	236,987	97,427	69,856	101,511	76,851	345,645	108,658	145.8%	234,532	111,113
Services	4,335,664	4,335,664	728,969	782,122	641,568	1,468,411	3,621,070	(714,594)	83.5%	990,329	2,630,741
Student Costs (includes Grant-in-Aid)	5,560,148	5,561,848	2,983,795	522,661	1,982,213	507,913	5,996,582	434,734	107.8%	5,406,685	589,896
Supplies	1,851,011	1,875,761	694,272	361,352	692,487	315,542	2,063,653	187,892	110.0%	1,328,154	735,499
Travel	3,442,619	3,300,145	787,530	1,394,970	1,079,797	285,237	3,547,535	247,390	107.5%	3,156,035	391,500
Utilities	574,664	574,664	130,873	151,114	164,381	171,241	617,609	42,945	107.5%	484,837	132,773
<b>Total</b>	<b>33,380,317</b>	<b>33,611,314</b>	<b>9,255,351</b>	<b>7,563,523</b>	<b>9,031,630</b>	<b>6,902,703</b>	<b>32,753,207</b>	<b>(858,107)</b>	<b>97.4%</b>	<b>25,570,774</b>	<b>7,182,432</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>1,045,215</b>	<b>276,921</b>	<b>(24,251)</b>	<b>(2,213,650)</b>	<b>(915,765)</b>	<b>(915,765)</b>	<b>-2.7%</b>	<b>3,031,970</b>	<b>(3,947,735)</b>
Beginning Balance							1,404,313			(1,627,657)	
<b>Ending Balance (3)</b>							<b>488,548</b>			<b>1,404,313</b>	

(1) Other sports tickets include women's soccer, track, baseball, softball, volleyball and Pride Passes

(2) Actuals through June 30, 2022

(3) Ending balance includes contractual commitments amounting to \$265,455, which will be paid in FY23

**Schedule B**
**FY22 Budgeted Expenses and Actuals by Sport Exhibit P21 (1)**

<b>Football</b>			
<b>Expense Description</b>	<b>FY22 Revised Budget</b>	<b>FY22 YTD Actuals</b>	<b>FY22 Budget to Actuals Variance</b>
Salaries	2,612,125	2,620,874	(8,749)
Payroll Benefits	759,808	703,667	56,141
Communication Charges	25,050	15,590	9,460
Other Expense	63,389	59,911	3,478
Patient Care Costs	18,000	11,300	6,700
Plant Maintenance	61,740	125,525	(63,785)
Services	854,733	560,484	294,249
Student Costs/Grant-in-Aid (2)	1,805,197	1,923,996	(118,799)
Supplies	88,100	151,725	(63,625)
Travel	1,201,000	1,127,201	73,799
Utilities	25,000	9,867	15,133
<b>Total</b>	<b>7,514,142</b>	<b>7,310,141</b>	<b>204,001</b>

<b>Men's Baseball</b>			
<b>Expense Description</b>	<b>FY22 Revised Budget</b>	<b>FY22 YTD Actuals</b>	<b>FY22 Budget to Actuals Variance</b>
Salaries	341,672	328,600	13,072
Payroll Benefits	106,168	106,086	82
Communication Charges	-	540	(540)
Other Expense	7,135	6,829	306
Patient Care Costs	-	-	-
Plant Maintenance	3,900	1,349	2,551
Services	51,200	21,665	29,535
Student Costs/Grant-in-Aid (2)	248,072	258,545	(10,473)
Supplies	35,155	48,409	(13,254)
Travel	169,375	152,203	17,172
Utilities	-	-	-
<b>Total</b>	<b>962,677</b>	<b>924,227</b>	<b>38,450</b>

<b>Women's Softball</b>			
<b>Expense Description</b>	<b>FY22 Revised Budget</b>	<b>FY22 YTD Actuals</b>	<b>FY22 Budget to Actuals Variance</b>
Salaries	183,000	192,856	(9,856)
Payroll Benefits	58,376	64,178	(5,802)
Communication Charges	540	810	(270)
Other Expense	4,014	5,038	(1,024)
Patient Care Costs	-	-	-
Plant Maintenance	2,422	2,480	(58)
Services	29,360	916	28,444
Student Costs/Grant-in-Aid (2)	184,173	182,900	1,273
Supplies	19,016	17,324	1,692
Travel	133,900	167,689	(33,789)
Utilities	-	-	-
<b>Total</b>	<b>614,801</b>	<b>634,190</b>	<b>(19,389)</b>

<b>Men's Basketball</b>			
<b>Expense Description</b>	<b>FY22 Revised Budget</b>	<b>FY22 YTD Actuals</b>	<b>FY22 Budget to Actuals Variance</b>
Salaries	1,601,066	1,499,809	101,257
Payroll Benefits	381,799	379,294	2,505
Communication Charges	12,750	5,580	7,170
Other Expense	29,964	28,707	1,257
Patient Care Costs	5,000	2,315	2,685
Plant Maintenance	39,140	45,002	(5,862)
Services	681,290	465,966	215,324
Student Costs/Grant-in-Aid (2)	318,347	380,010	(61,663)
Supplies	71,000	70,271	729
Travel	440,050	527,512	(87,462)
Utilities	-	2,096	(2,096)
<b>Total</b>	<b>3,580,406</b>	<b>3,406,560</b>	<b>173,846</b>



Women's Basketball			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	825,333	814,320	11,013
Payroll Benefits	248,224	240,520	7,704
Communication Charges	1,550	1,490	60
Other Expense	17,357	17,327	30
Patient Care Costs	-	-	-
Plant Maintenance	15,700	27,142	(11,442)
Services	332,852	229,300	103,552
Student Costs/Grant-in-Aid (2)	238,102	243,928	(5,826)
Supplies	44,941	47,202	(2,261)
Travel	372,298	421,513	(49,215)
Utilities	-	1,823	(1,823)
<b>Total</b>	<b>2,096,357</b>	<b>2,044,564</b>	<b>51,793</b>

Women's Soccer			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	256,450	270,873	(14,423)
Payroll Benefits	83,116	95,618	(12,502)
Communication Charges	1,060	600	460
Other Expense	3,428	5,118	(1,690)
Patient Care Costs	-	1,702	(1,702)
Plant Maintenance	-	4,061	(4,061)
Services	9,600	530	9,070
Student Costs/Grant-in-Aid (2)	279,058	280,384	(1,326)
Supplies	6,650	10,554	(3,904)
Travel	115,650	108,099	7,551
Utilities	-	-	-
<b>Total</b>	<b>755,012</b>	<b>777,539</b>	<b>(22,527)</b>

Men's Golf			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	176,500	179,742	(3,242)
Payroll Benefits	58,246	66,159	(7,913)
Communication Charges	-	270	(270)
Other Expense	2,081	2,626	(545)
Patient Care Costs	-	-	-
Plant Maintenance	-	-	-
Services	2,680	7,864	(5,184)
Student Costs/Grant-in-Aid (2)	75,165	77,906	(2,741)
Supplies	-	13,919	(13,919)
Travel	60,811	38,866	21,945
Utilities	600	1,677	(1,077)
<b>Total</b>	<b>376,083</b>	<b>389,029</b>	<b>(12,946)</b>

Women's Golf			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	151,726	154,646	(2,920)
Payroll Benefits	50,069	64,328	(14,259)
Communication Charges	-	-	-
Other Expense	3,124	3,019	105
Patient Care Costs	-	-	-
Plant Maintenance	-	-	-
Services	12,600	13,393	(793)
Student Costs/Grant-in-Aid (2)	152,230	152,343	(113)
Supplies	6,150	17,875	(11,725)
Travel	47,965	45,654	2,311
Utilities	600	1,677	(1,077)
<b>Total</b>	<b>424,464</b>	<b>452,934</b>	<b>(28,470)</b>

Men's Tennis			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	108,000	97,584	10,416
Payroll Benefits	35,641	38,979	(3,338)
Communication Charges	290	128	162
Other Expense	3,146	2,036	1,110
Patient Care Costs	-	-	-
Plant Maintenance	-	1,594	(1,594)
Services	18,810	14,018	4,792
Student Costs/Grant-in-Aid (2)	55,699	59,647	(3,948)
Supplies	11,600	7,468	4,132
Travel	44,150	47,109	(2,959)
Utilities	-	-	-
<b>Total</b>	<b>277,336</b>	<b>268,563</b>	<b>8,773</b>

Women's Tennis			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	108,000	100,424	7,576
Payroll Benefits	35,641	27,253	8,388
Communication Charges	610	(52)	662
Other Expense	1,861	2,247	(386)
Patient Care Costs	-	-	-
Plant Maintenance	-	1,594	(1,594)
Services	17,910	14,044	3,866
Student Costs/Grant-in-Aid (2)	103,953	109,471	(5,518)
Supplies	11,615	16,172	(4,557)
Travel	46,300	38,972	7,328
Utilities	-	-	-
<b>Total</b>	<b>325,890</b>	<b>310,125</b>	<b>15,765</b>

Cross Country (M/W) (3)			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	110,325	115,519	(5,194)
Payroll Benefits	36,406	37,062	(656)
Communication Charges	-	-	-
Other Expense	1,566	2,925	(1,359)
Patient Care Costs	111	106	5
Plant Maintenance	487	-	487
Services	3,314	189	3,125
Student Costs/Grant-in-Aid (2)	55	1,480	(1,425)
Supplies	1,855	1,210	645
Travel	49,604	49,968	(364)
Utilities	-	-	-
<b>Total</b>	<b>203,723</b>	<b>208,460</b>	<b>(4,737)</b>

Track (M/W) (3)			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	209,803	224,516	(14,713)
Payroll Benefits	73,932	70,264	3,668
Communication Charges	560	270	290
Other Expense	4,560	7,954	(3,394)
Patient Care Costs	-	28	(28)
Plant Maintenance	-	-	-
Services	725	3,549	(2,824)
Student Costs/Grant-in-Aid (2)	582,949	586,434	(3,485)
Supplies	1,813	13,830	(12,017)
Travel	203,665	218,834	(15,169)
Utilities	-	-	-
<b>Total</b>	<b>1,078,007</b>	<b>1,125,679</b>	<b>(47,672)</b>

Women's Volleyball			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	237,232	247,159	(9,927)
Payroll Benefits	78,286	86,276	(7,990)
Communication Charges	330	67	263
Other Expense	4,504	4,921	(417)
Patient Care Costs	-	25	(25)
Plant Maintenance	23,300	8,757	14,543
Services	38,100	18,871	19,229
Student Costs/Grant-in-Aid (2)	244,778	246,686	(1,908)
Supplies	28,437	21,524	6,913
Travel	101,685	91,252	10,433
Utilities	-	-	-
<b>Total</b>	<b>756,652</b>	<b>725,538</b>	<b>31,114</b>

Swimming/Diving			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	146,810	142,219	4,591
Payroll Benefits	48,448	63,196	(14,748)
Communication Charges	-	-	-
Other Expense	2,840	4,174	(1,334)
Patient Care Costs	-	-	-
Plant Maintenance	-	-	-
Services	500	651	(151)
Student Costs/Grant-in-Aid (2)	204,305	210,888	(6,583)
Supplies	22,725	24,490	(1,765)
Travel	98,700	88,884	9,816
Utilities	-	-	-
<b>Total</b>	<b>524,328</b>	<b>534,502</b>	<b>(10,174)</b>

Spirit			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	-	-	-
Payroll Benefits	-	-	-
Communication Charges	-	-	-
Other Expense	570	467	103
Patient Care Costs	-	-	-
Plant Maintenance	-	-	-
Services	-	410	(410)
Student Costs/Grant-in-Aid (2)	7,500	8,250	(750)
Supplies	30,510	275	30,235
Travel	-	27,696	(27,696)
Utilities	-	-	-
<b>Total</b>	<b>38,580</b>	<b>37,098</b>	<b>1,482</b>

Administration/Events/Other Operating (4)			
Expense Description	FY22 Revised Budget	FY22 YTD Actuals	FY22 Budget to Actuals Variance
Salaries	3,953,804	3,908,152	45,652
Payroll Benefits	1,042,456	1,070,913	(28,457)
Communication Charges	41,802	37,026	4,776
Other Expense	3,193,841	2,215,291	978,550
Patient Care Costs	156,750	103,642	53,108
Plant Maintenance	90,298	128,140	(37,842)
Services	2,281,990	2,269,220	12,770
Student Costs/Grant-in-Aid (2)	1,062,265	1,273,713	(211,448)
Supplies	1,496,194	1,601,408	(105,214)
Travel	214,992	396,083	(181,091)
Utilities	548,464	600,470	(52,006)
<b>Total</b>	<b>14,082,856</b>	<b>13,604,057</b>	<b>478,799</b>

**Total 33,611,314 32,753,207 858,107**

(1) Does not include special events and bowl games

(2) FY22 Grant-in-Aid actuals will be allocated to individual sports as expenses post

(3) M/W track and cross-country coaches salaries split 50/50 between sports.

(4) Includes Events Management, Special Events, Bowl Games, Championships, Gifts-in-Kind, Parking, Concessions, Ticket Office, Administration, Business Office, Leagues and Clubs, Compliance, Advisement, Facility Rentals, Sports Camps, Utilities, Student Assistance Funds, Life skills, Pre Season Training, Athletic Vans, Insurance, Marketing and Media Relations

**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

DATE: September 21, 2022

TO: Teresa Costantinidis, Sr. VP Finance & Administration

FROM: Lisa Marbury, Assistant Vice President, Campus Environments & Facilities,  
Vice President Office for Institutional Support Services

RE: Requested Approval

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**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval:

1. UNM Valencia- Learning Commons Resource Center Renovation
2. Family Practice Center Roof Replacement
3. Castetter Hall-Biology Lab A&B Renovations
4. Center for High Tech Materials- Quantum Materials & Technologies Lab Phase 1
5. Classroom & Computer Lab Modifications
6. Student Support & Success Center Renovation
7. UNM Los Alamos- Campus Infrastructure
8. UNM Los Alamos- Workforce Development and CTE Lab
9. Co-generation Turbine Unit #1

cc: A. Coburn, M. Dion, M. Bailey, C. Martinez, S. Rodgers, A. Reynolds, B. Scharmer,  
G. Skinner, T. Silva – PDC  
J. Shaw, B. Adams, H. Barsun, - FM Utility

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
LEARNING COMMONS RESOURCE CENTER RENOVATION  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Learning Commons Resource Center Renovation, Valencia Campus, Los Lunas, New Mexico.**

**PROJECT DESCRIPTION:**

UNM Valencia Learning Resource Center renovation will encompass 7,432 gross square feet. The scope of work includes fresh paint, new carpet, replacement of storefront entry door, six skylight replacements, and a new welcome desk located at the entrance to the library.

**PROJECT RATIONALE:**

The Learning Resource Center is one of the most heavily used buildings on campus. The Library is used by UNM students, faculty, staff, and members of Library to Success, Learning Communities, and ABE/GED Tutoring Center. The Learning Resource Center needs renovation and upgrading to better meet the needs of students, in the realms of efficiency and aesthetics. The current Learning Resource Center is not open and inviting and does not lend itself well to individual or group study. The current welcome desk is not visible from the Library entrance and is prohibitive in its design.

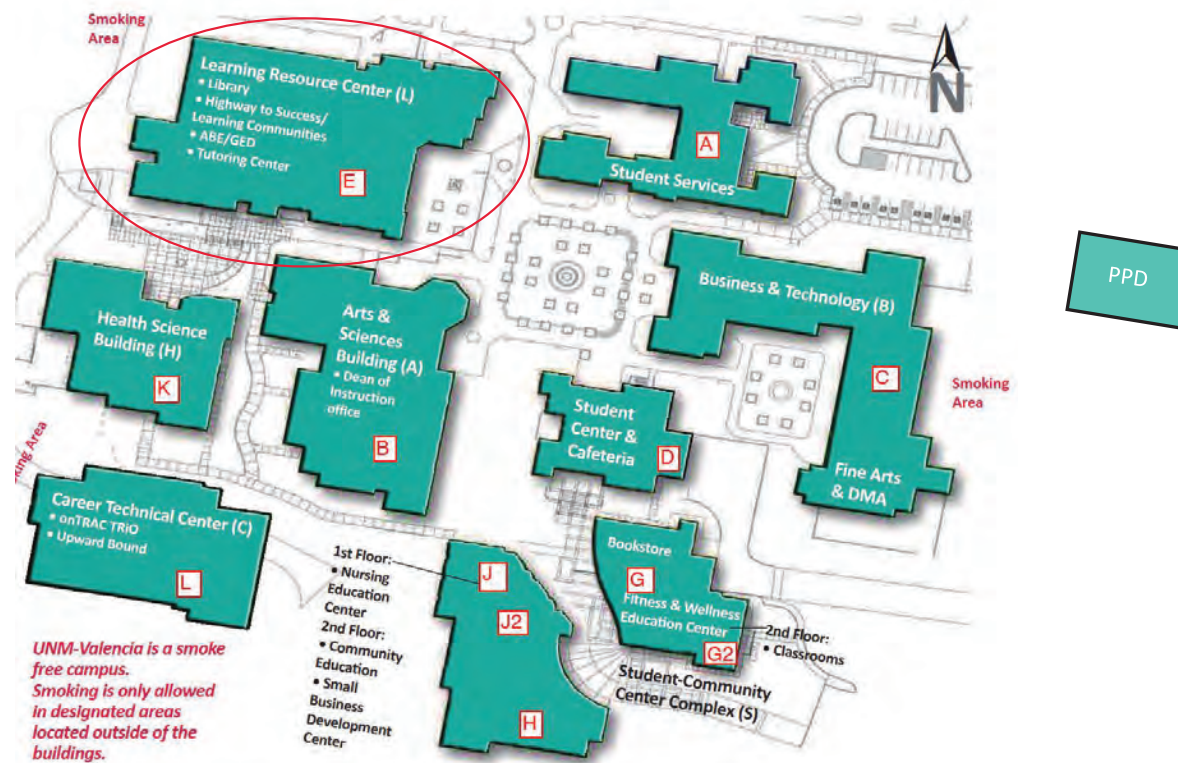
The consequence of this project not receiving approval will mean the spaces will continue to be outdated, worn, and uninviting. This will lead to a decline in participation from students and user groups.

**FUNDING:**

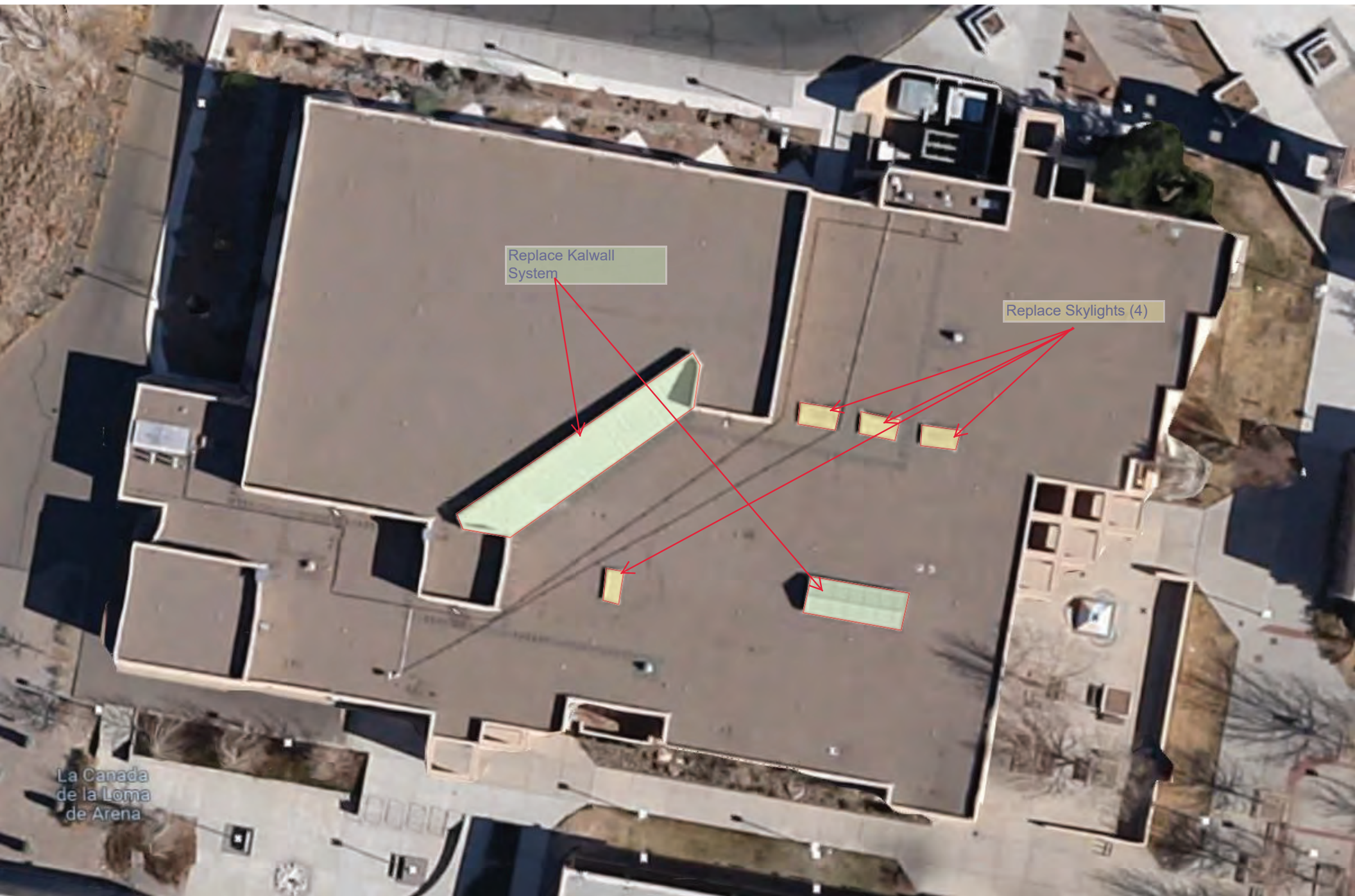
The total estimated Project Budget is \$375,000:

- \$300,000 is funded from Severance Tax Bonds
- \$75,000 is funded by 2018 Valencia County Bonds

# UNM Valencia Campus







Replace Kalwall  
System

Replace Skylights (4)

La Canada  
de la Loma  
de Arena

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
FAMILY PRACTICE CENTER (FPC) ROOF REPLACEMENT  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Family Practice Center – Roof Replacement, North Campus, Albuquerque, New Mexico.**

**PROJECT DESCRIPTION:**

Family Practice Center (building 248) located on the University of New Mexico's North Campus has gross square footage of 57,914 feet. The scope of work includes the asbestos remediation of the existing roof system and the installation of the new roof system over the upper roof area for a total of (15,101 square feet). The new roof system will consist of a single-ply membrane over new tapered insulation to include all flashings and trim, which will have a 20-year, no-dollar-limit warranty.

**PROJECT RATIONALE:**

The roofing project was identified as a priority through the UNM Facilities Investment Needs process and represents a reasonable and expected facility sustainment relevant to a 20-plus-year-old roofing system that has exceeded its expected life cycle. In the last ten years, many small-scope patching projects have been completed with varying degrees of effectiveness, as evidenced by a history of leaks and corresponding localized visible separation of roofing components in multiple locations, including drainage structures, and the visible effects of the intense UV encountered at this elevation. Water penetration inside the building envelope is inherently bad given the potential health effects of mold that may develop over persistent leaking, mainly if undiscovered, setting aside the impact of corrosion and leaching affecting structural members over time if unaddressed. If the project is not approved, the building will continue to leak causing extensive interior damage which will only escalate as the roof continues to age.

**FUNDING:**

The total estimated Project Budget is: \$671,277

- \$605,921 is funded from FY23 Building Replacement and Renewal
- \$65,356 is funded from HSC Capital Initiatives



# The University of New Mexico - Albuquerque: North Campus





Family Practice Center  
North Campus

Family Practice Center  
North Campus

CRF Crane Placement LAT

This roof area

Staging area

Google Earth

100 ft





**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
BIOLOGY LAB A & B RENOVATIONS  
UNIVERSITY OF NEW MEXICO  
October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Castetter Hall-Biology Lab A&B Renovations, Albuquerque - Central Campus.**

**PROJECT DESCRIPTION:**

This project will renovate approximately 2,967 Net Square Feet of Biology Laboratories A & B (Lab A: Rooms 257/261, Lab B: Rooms 108 and 109, and Room 210 suite) in the building #21 Castetter Hall on the UNM Central Campus in Albuquerque, New Mexico.

The scope of work includes the removal of outdated laboratory casework and associated utilities; removal of existing suspended ceiling and lighting; encapsulation of existing asbestos floor tile by installing new floor tile directly over existing; installation of new casework; extension of utilities to new casework; installation of new ceiling grid, ceiling tiles, and lighting; patch and paint; reconfiguration of HVAC systems; and reconfiguring of voice and data services for new room configurations. Interior walls forming Rooms 257A, 257B, 257C and 257D will be removed to return Room 257 to one large room configuration. Room 210 suite contains two existing autoclaves that will be replaced with new units. Remediation of existing hazardous materials in the space is included as required.

**PROJECT RATIONALE:**

These lab renovations support the federally-grant-funded animal research activities of a recently-hired Biology faculty member. The UNM Biology Department is pursuing further growth in animal research and has a current initiative to encourage expanding this research to other University departments and working with other universities across the country. This space will be a recruiting space to encourage potential faculty and students to perform their research at UNM.

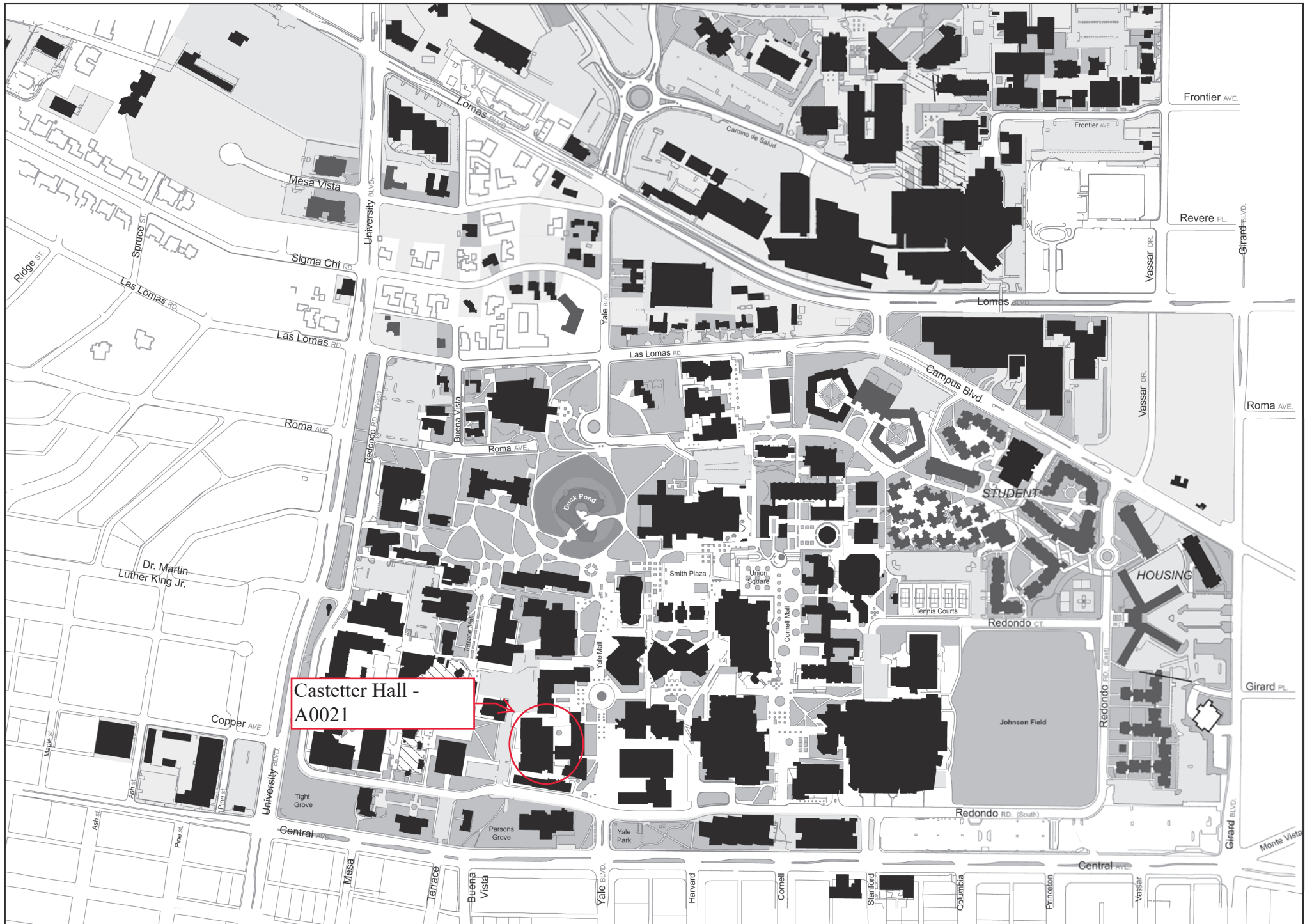
If this project is not funded it would prevent the Biology Department from fully implementing its research initiative. It may also impact the future hiring of faculty to support the anticipated growth and expansion of the department.

**FUNDING:**

The total estimated Project Budget is \$785,000:

- \$785,000 is funded from 2022 Severance Tax Bonds

# The University of New Mexico - Central Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
QUANTUM MATERIALS & TECHNOLOGIES LAB PHASE 1  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Center for High Technology Materials – Quantum Materials & Technologies Lab Phase 1, Albuquerque South Campus.**

**PROJECT DESCRIPTION:**

This project will renovate 3,275 Net Square Feet (NSF) for the UNM Quantum Materials and Technology Laboratory, located in building 338 Center for High Technology Materials (CHTM) at the UNM Science & Technology Park.

The general scope of work includes the removal of outdated laboratory casework and associated utilities; removal of existing suspended ceiling and lighting; installation of new floor tile, encapsulating existing asbestos-containing floor tile; installation of new casework; extension of utilities to new casework; installation of new ceiling grid, ceiling tiles, and lighting; patch and paint; reconfiguration of utility and HVAC systems; and reconfiguring of voice and data services for new room configurations. The renovation will include converting Rooms 106, 107, and 107A into a combination server space/computer space/open office, removing 12 linear feet of wall between Rooms 106 and 107, converting Rooms 121, 122, and 123 into laboratory space, a small equipment room will be relocated from Room 125 to Room 195, installation of a wall in Room 195 to separate data rack from rest of room and installing new storage racks in Rooms 35A, 099, and 198.

**PROJECT RATIONALE:**

This upgraded research infrastructure will attract research funding relevant to the National Quantum Initiative Act (H.R. 6227), now known as PL 115-368 effective December 21, 2018. It will create a platform to attract talented new faculty members and establish an educational program in Quantum Materials and Technologies.

If this project is not funded, CHTM will continue to experience lab space limitations to support current and ongoing research commitments.

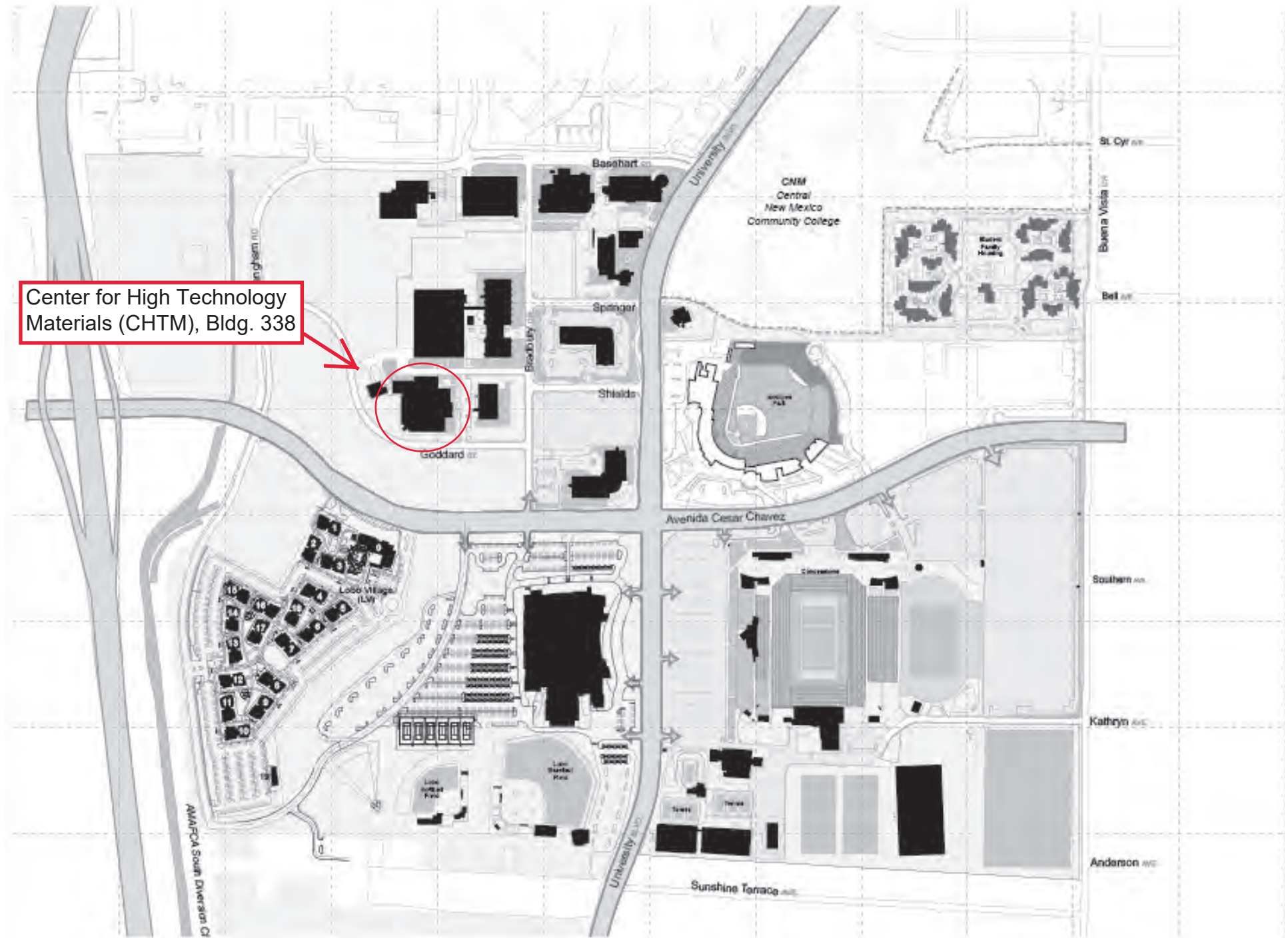
**FUNDING:**

The total estimated Project Budget is \$800,000:

- \$100,000 is funded from 2021 Severance Tax Bonds
- \$700,000 is funded from 2020 General Obligation Bonds



# The University of New Mexico - Albuquerque: South Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
CLASSROOM & COMPUTER LAB MODIFICATIONS  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Classroom & Computer Lab Modifications, Central Campus, Albuquerque.**

**PROJECT DESCRIPTION:**

This project renews, replaces, and updates the interiors of approximately 9,440 net square feet of classrooms and computer labs in Dane Smith Hall, Science & Math Learning Center, and Woodward Hall, all located on the Central Campus of the University of New Mexico in Albuquerque. The spaces will generally be reconfigured and upgraded for accessibility and outfitted with updated AV technology and equipment to facilitate in-person and remote learning via the University Classroom Technologies online synchronous model. The scope of work includes the installation of new teaching walls, new electrical and data pathways and equipment, new LED lighting, new and relocated ceiling registers and diffusers for existing HVAC equipment, and new and restored furnishings.

**PROJECT RATIONALE:**

Interior finishes, furnishings, and equipment in these classrooms and labs are deteriorated or have reached the end of their functional life. Woodward Hall classrooms 147 and 149 have accessibility deficiencies to be addressed. Dane Smith Hall classrooms 132 and 134 have suspected unresolved moisture infiltration along the foundation walls. All of the spaces are technologically deficient, particularly in terms of remote online synchronous learning. Upgrading the technology and equipment in these spaces to the current University standards will ensure consistency in teaching methods and accessibility for all students based on program demands.

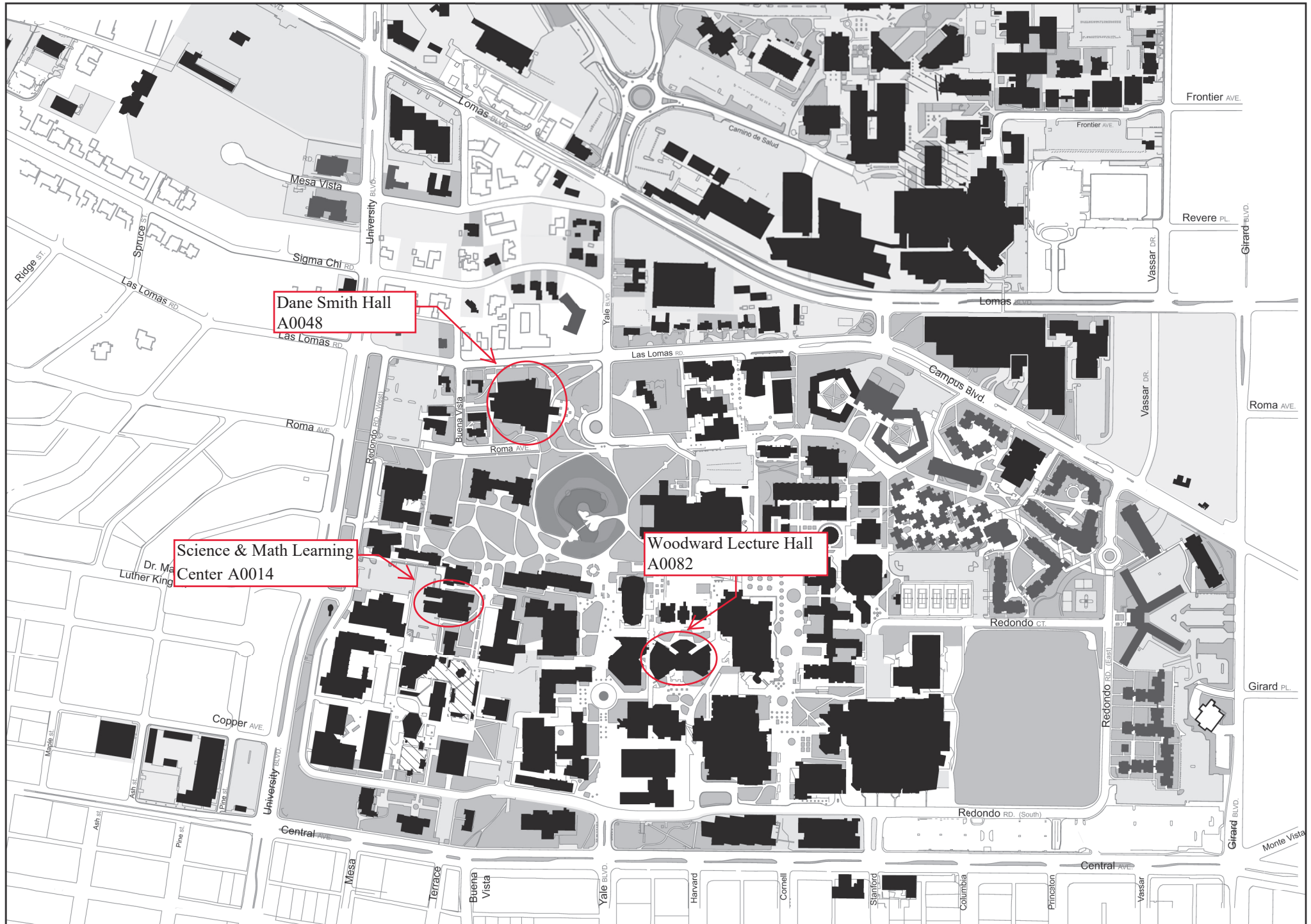
If this project does not receive approval these University instruction spaces will continue to be hampered by the lack of remote learning online synchronous technology, and University course scheduling will continue to be constrained by inadequate and outdated classrooms and computer labs.

**FUNDING:**

The total estimated Project Budget is \$1,100,000.

- \$1,100,000 is funded from 2020 General Obligation Bonds

# The University of New Mexico - Central Campus





**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
STUDENT SUPPORT & SUCCESS CENTER RENOVATION  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Student Support & Success Center Renovation, University of New Mexico South Campus.**

**PROJECT DESCRIPTION:**

The Student Support & Success Center is 66,667 gross square feet located on the University of New Mexico's south campus. This building currently provides space for Admissions, Registrar, Vice President of Enrollment, Information Technology CIO, Student Financial Aid, Provost, and some Athletics Administration (Marketing, Facilities and Operations, and Sports Properties). This project will renovate the entire north wing of the second floor and join the remainder of the Athletics Administration (Executive Offices) with the other Athletics Departments already located on the second floor. The project includes the removal and construction of walls, HVAC distribution, replacement of flooring, electrical, fire alarm, fire suppression, and furnishings.

**PROJECT RATIONALE:**

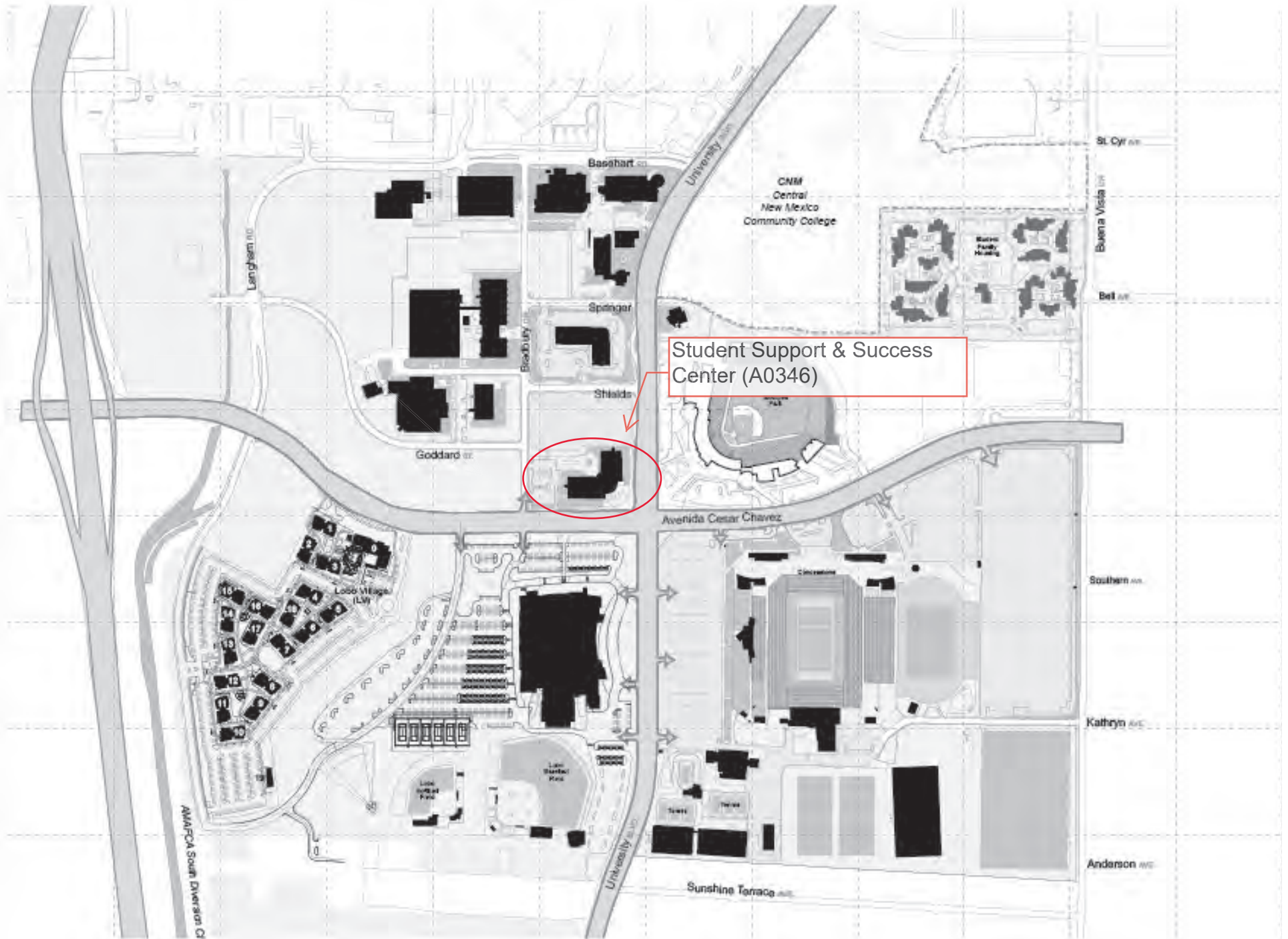
The Athletics Department's offices are currently located in UNM Building 307, Coleen J. Maloof Administration Building, adjacent to the University Stadium, but the facility has inadequate space to meet the Department's needs. This project intends to relocate the Athletics' Administrative Offices to the second floor of Building 346, Student Support & Success Center allowing closer proximity to the Department's other resources (e.g., Student-Athlete tutoring center) and adequate space for production, marketing, legal, and other department divisions. If this project is not approved, Athletics Executive Offices will remain segregated from other departmental services, making collaboration and efficiencies in the areas they work with more challenging.

**FUNDING:**

The total estimated Project Budget is \$1,320,000:

- \$700,000 is funded from the 2023 Severance Tax Bond
- \$600,000 is funded from Plant Fund Reserves
- \$20,000 is funded from transfer from I&G

# The University of New Mexico - Albuquerque: South Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
UNM LOS ALAMOS CAMPUS INFRASTRUCTURE  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Los Alamos Campus Infrastructure**.

**PROJECT DESCRIPTION:**

This project includes building infrastructure improvements across the campus to extend the lifespan of the existing buildings. The scope of work includes replacing HVAC units in Building 7 that are at the end of their life, repairing damaged stucco systems on Buildings 1, 2 & 7, accessible restroom modifications to Buildings 1, 2 & 6, interior finishes upgrades, installation of new windows in Building 1, resizing two classrooms and providing IT/AV upgrades in Building 6, and installation of a fire suppression system in all buildings across the campus.

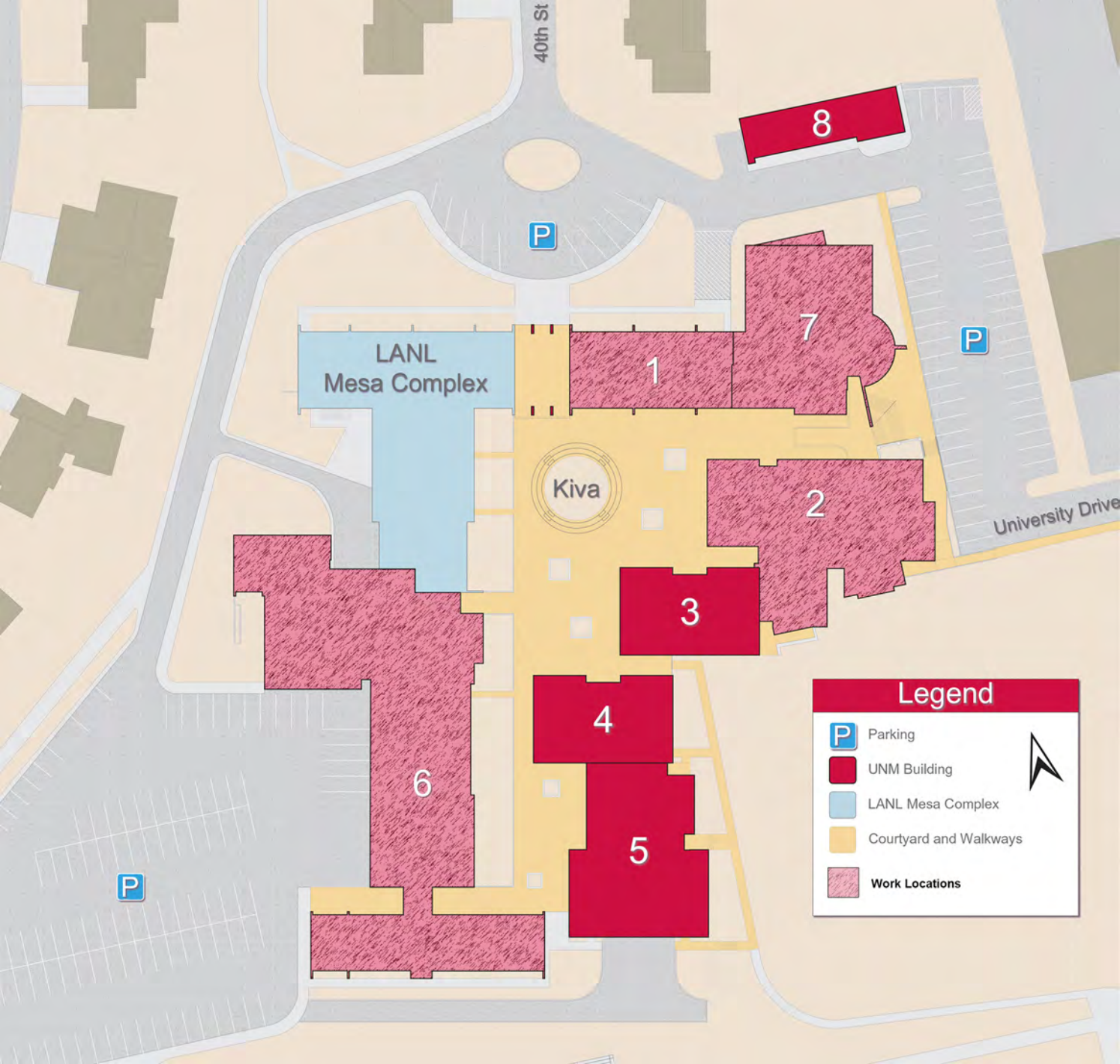
**PROJECT RATIONALE:**

The renovation project will provide needed upgrades to life safety systems throughout the campus and address ADA and code compliance issues that without this project will remain out of compliance. The result will provide an efficient and safe space for both campus and community presentations and gatherings. The consequences of not moving forward with the project will be a decline in the student use of the outdated facilities resulting in decreased enrollment, retention, and degree production.

**FUNDING:**

The total estimated Project Budget is \$1,937,500:

- \$387,500 is funded by Los Alamos Building General Fund
- \$750,000 is funded from 2019 General Obligation Bonds
- \$800,000 is funded from 2021 Severance Tax Bonds





**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
UNM LOS ALAMOS WORKFORCE DEVELOPMENT AND CAREER TECHNICAL  
EDUCATION (CTE) LAB  
UNIVERSITY OF NEW MEXICO  
October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Workforce Development and CTE Lab at the UNM Los Alamos Campus**.

**PROJECT DESCRIPTION:**

This project includes renovations to support workforce training at the UNM Los Alamos Campus in multiple buildings. Inside Building 3, this project includes the creation of a STEM classroom in an existing space, the reconfiguration of restrooms to provide accessible access, and an alternative vestibule for energy efficiency. Within Building 5, the project will expand the welding and machine tooling spaces to increase student capacity and space efficiency for vocational equipment to aid in workflows, three restrooms in the building will be updated for accessibility, and end-of-life mechanical and plumbing equipment will be replaced. In Building 8, the project includes the creation of a Mechanical/Electrical/Plumbing (MEP) lab in an existing space, the creation of an accessible site path to the classroom, and minor HVAC updates to the existing system. The project will include an additive alternate for the basement level of Building 7 to renovate into two flex spaces for classroom/conference/community rooms.

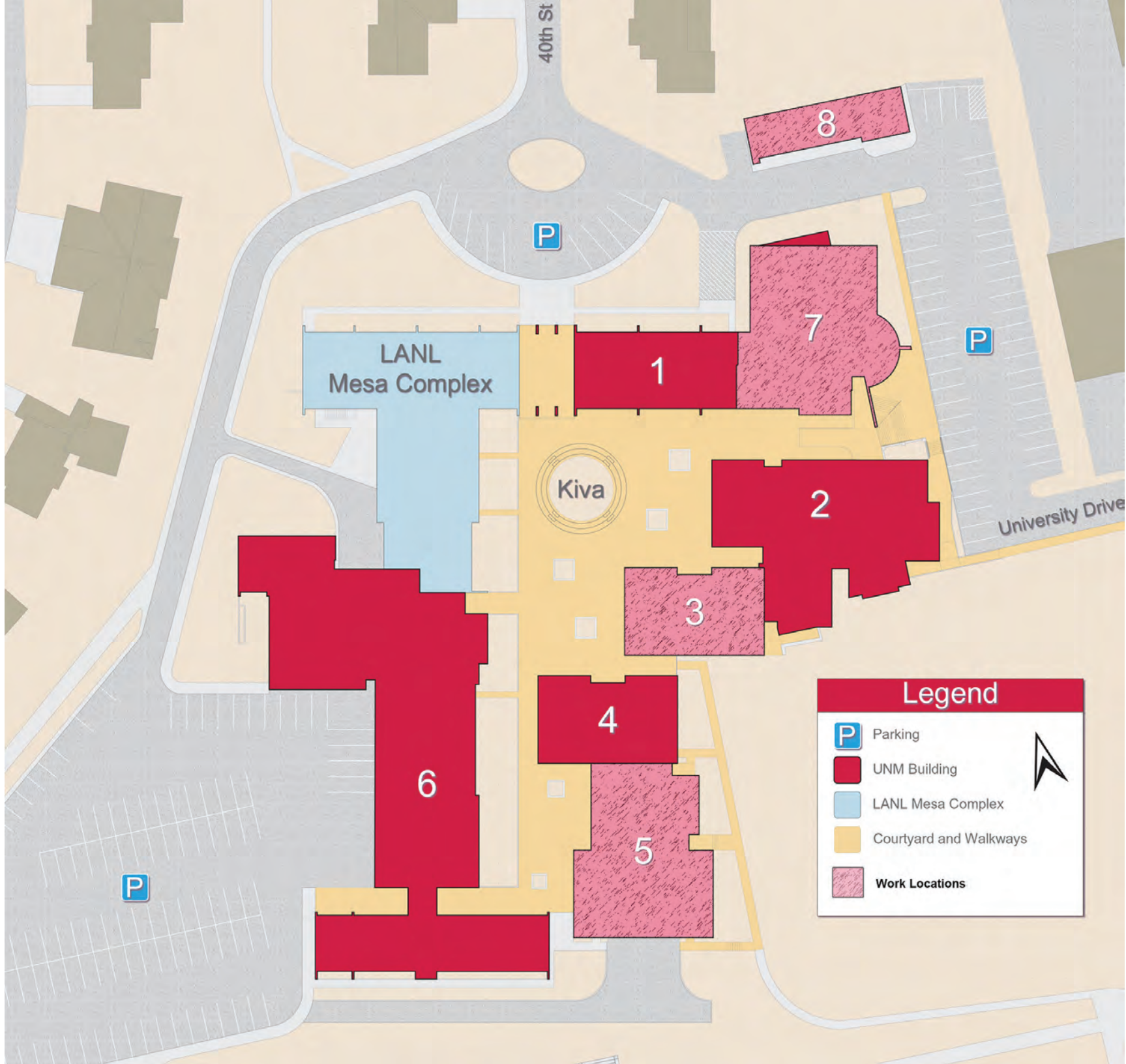
**PROJECT RATIONALE**

The proposed renovations will provide appropriate training for the local workforce's needs and more practical space for both campus and community presentations and gatherings. The consequences of not moving forward with the project will be a decline in the student use of the outdated facilities, resulting in decreased enrollment, retention, and degree production. It will limit the ability to provide appropriate training for local workforce needs that support the student and larger community and will hinder the ability to fully address ADA, code compliance, and safety issues.

**FUNDING:**

The total estimated Project Budget is \$2,322,500:

- \$150,000 is funded from 2022 Severance Tax Bonds
- \$472,500 is funded by Los Alamos Building General Fund
- \$1,700,000 is funded from 2020 General Obligation Bonds



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for  
CO-GENERATION TURBINE UNIT #1 ENGINE OVERHAUL  
UNIVERSITY OF NEW MEXICO**

**October 12, 2022**

**REQUESTED ACTION:**

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Co-generation Turbine Unit #1 Engine Overhaul at UNM Central Campus.**

**PROJECT DESCRIPTION:**

This project is the manufacturer-recommended 30,000-hour engine overhaul of Utility Services' Co-generation Turbine Unit #1. This overhaul involves removing the jet engine and replacing it with a re-manufactured unit provided by the vendor.

**PROJECT RATIONALE:**

Utility Services provides a major portion of the electricity and steam used by the central and north campuses with a pair of co-generation units, each of which consists of a gas turbine-driven electric generator and a heat recovery steam generator. This equipment substantially reduces the cost of producing these utilities and is more efficient than conventional methods because the waste heat used to produce the electricity is recycled to produce steam. The department supplies heat and electricity to the campuses for approximately \$2,500,000 less each year than if all the heat and electricity were provided using outside purchased utilities. Loss of the unit would impose additional utility costs to the campus almost equal to the cost of the overhaul. The use of the co-generation system also reduces the carbon footprint of UNM central and north campus by 40% vs. buying all the electricity to feed the campus and burning natural gas only in the boilers to power, heat, and cool the campus.

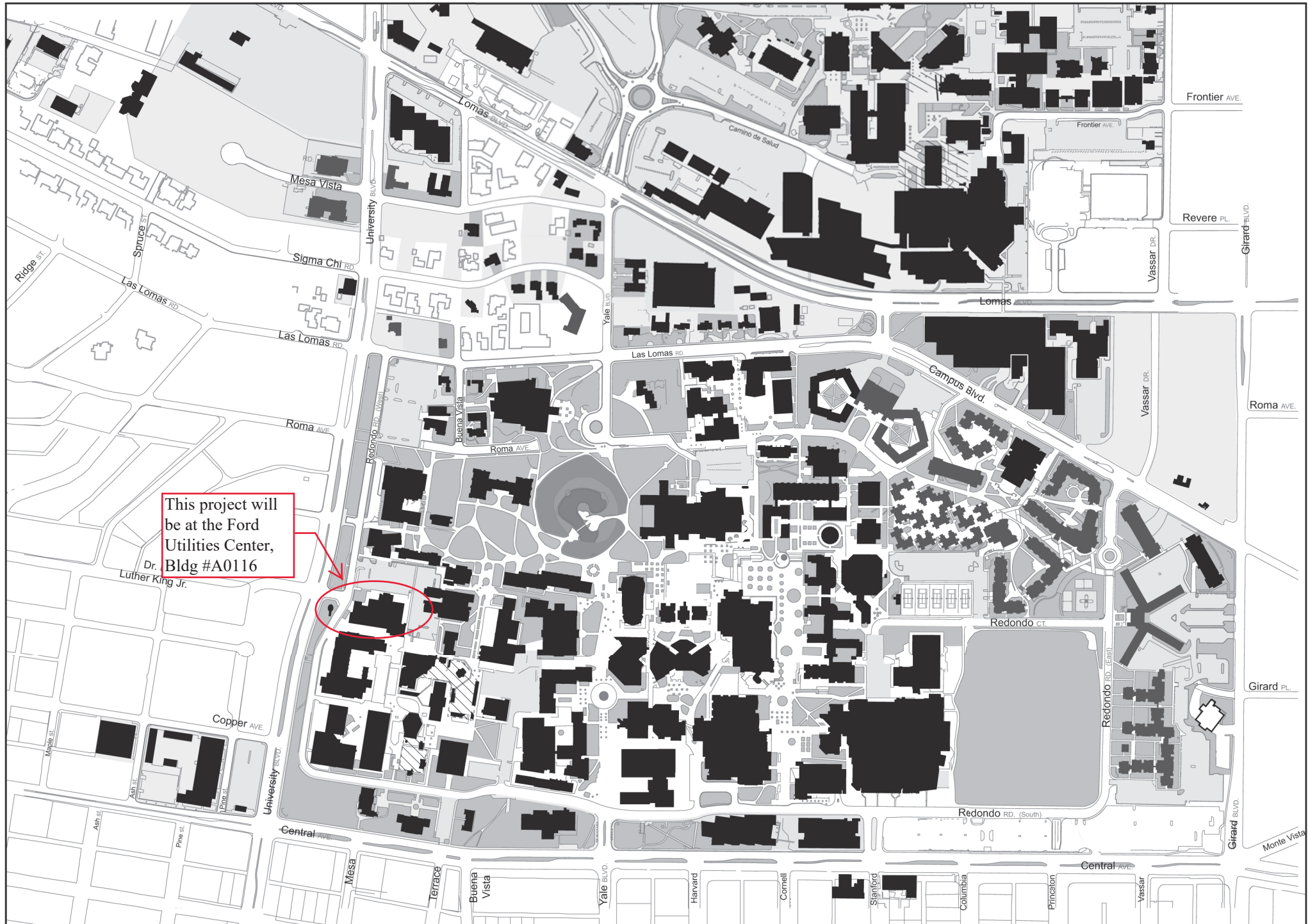
**FUNDING:**

The total estimated Project Budget is \$2,500,000:

- \$2,500,000 is funded from Utility Services Plant Funds



# The University of New Mexico - Central Campus





**MEMORANDUM TO ADVANCE  
COMMITTEE AGENDA ITEM TO  
THE BOARD OF REGENTS  
THE UNIVERSITY OF NEW MEXICO**

**TO:** Members of the Finance and Facilities Committee

**FROM:** James Holloway, Provost & EVP for Academic Affairs  
Teresa Costantinidis, Sr. VP Finance & Administration

**DATE:** September 21, 2022

**RE:** **Revised Five Year Capital Plan – UNM Gallup**

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**RECOMMENDED ACTION:**

Recommend to the Board of Regents Finance & Facilities Committee the following:

1. Revised Five Year Capital Plan, detailing projects which will construct and/or significantly improve and renew numerous facilities on The UNM Gallup Branch Campus

Thank you for your consideration.



# New Mexico Department of Higher Education

## 2022 Summer Hearing - Five Year Capital Project Funding Plan

INSTITUTION:			The University of New Mexico - Gallup Campus <b>REVISED</b>										DATE:						9/21/2022		
Institution acronym	FY23 Funding Priority #	Overall Funding Priority #	Project Title	Description	REVISION	Year Project Funding will be requested	Month/ Year Project to be started	Month/Year Project to be completed	Full Project	Phase	Cost of Project or Phase	TOTAL Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
UNM-G	1	1	Renovation of Career Technology Education (Supplemental Funding Request)	Supplemental funding for the renovation of the north portion of Gurley Hall	Additional Request for Supplemental Funding	2023	Jul-23	Jan-24		X	\$ 6,400,000	\$ 1,800,000		X	X	75%	25%	Equity - Campus		X	18,000
UNM-G	2	2	Facility Repair and Renewal	Repair existing facilities to comply with ADA and safety codes		2023	Jul-23	Aug-24		X	\$ 2,500,000	\$ 1,875,000		X	X	75%	25%	Equity - Campus		X	N/A
UNM-G	3	3	Planning & Design for Fire Science and Emergency Services	Planning & design for a new facility to house fire science and emergency services programs	Additional Request for planning & design funds	2023	Jul-23	Jun-24		X	\$ 500,000	\$ 375,000		X	X	75%	25%	Equity - Campus	X		TBD
UNM-G		4	Fire Science & Emergency Services	New Construction of a Fire Science & Emergency Services		2024	Jul-24	Jun-26		X	\$ 8,000,000	\$ 6,000,000	X		X	75%	25%	Equity - Campus	X		TBD
UNM-G		5	Facility Repair and Renewal	Repair existing facilities and necessary upgrades to achieve peak energy efficiency and appropriate safe educational environments that building Renewal and Repair isn't enough to complete		2025	Jul-25	Aug-26		X	\$ 1,500,000	\$ 1,125,000		X	X	75%	25%	Equity - Campus		X	N/A

# Memo

**To:** Teresa A. Costantinidis, Senior Vice President for Finance and Administration

**From:** Thomas M. Neale, Director of Real Estate *TMN*

**Date:** September 13, 2022

**Re:** Annual Renewal of Maui HPCC Lease

---

The terms of the Lease Agreement (the "Lease") for the Maui High Performance Computing Center (the "Center" or "Maui HPCC") located at 550 Lipoa Parkway, Maui Research and Technology Park in Kihei, Maui require that the Regents notify the Trustee ("The Bank of New York Mellon Trust Company, N.A.") of its intention to either renew or not renew the Lease annually for each fiscal year.

On May 31, 2001 the University of Hawaii ("UH") was awarded the contract to operate and manage the Center by the Air Force Research Laboratory beginning October 1, 2001. In conjunction with the award of this contract, the University of New Mexico ("UNM") transferred control of the facility to UH, through its subsidiary, The Research Corporation of the University of Hawaii ("RCUH"), by means of a sublease agreement having ten (10) annual lease terms, expiring on September 30, 2011. Two additional Amendments were executed, extending the term through September 30, 2013, at which point UH and RCUH involvement was concluded.

On October 1, 2013, UNM entered into an occupancy agreement directly with the United States of America ("Government"), expiring May 31, 2014. The term length was dictated to adhere to an authorization ceiling, with the intent to execute a longer-term sublease in response to Occupant's Solicitation for Offer. The procurement process with the Government was completed in February 2015 and a new sublease ("Sublease") was executed. The Sublease had annual renewal options through September 30, 2018.

The Government entered into a new Sublease effective October 1, 2018 for one-year with four annual renewal options through September 30, 2023. Pursuant to the Sublease, the Government will provide their commitment to renew for an additional one-year term. The Government provides the renewal notice in June of each year. I am recommending that the Regents renew the Maui HPCC Lease (in order to maintain the Government Sublease), and to evidence such renewal by the adoption of the following resolution:

*The Regents ("Regents") of the University of New Mexico ("UNM"), as Lessee, hereby authorize annual renewal of the Lease Agreement dated October 1, 2000 for the UNM Maui High Performance Computing Center (the "Center") with the Bank of New York Mellon Trust Company, N.A., as Lessor and Trustee, for Fiscal Year 2022-2023 beginning July 1, 2022 and ending June 30, 2023 (the "Lease"), based upon its finding that amounts have been or will be budgeted and authorized for payment of all Base Rentals and such Additional Rentals as are estimated to become due under the terms of the Lease. The Regents further find as follows: (1) United States of America ("Government") has entered into a mutually acceptable arrangement with UNM to provide Government with access to the Center, pursuant to which the amounts necessary to pay Base Rentals and Additional Rentals will become available, budgeted and authorized for such payments; (2) pursuant to the Sublease Agreement between UNM and the Government, Government has the right to occupy the facility through September 2023; and (3) in the event that amounts necessary to pay Base Rentals and Additional Rentals are not otherwise available, then pursuant to Sections 5.2 and 5.4 of the Lease, the Regents will notify Lessor that available funds are insufficient to satisfy UNM's obligations when next due and that amounts necessary to pay Base Rentals and Additional Rentals shall be made from the Supplemental Rentals Reserve Fund.*

**TO:** The University of New Mexico Board of Regents  
Finance & Facilities Committee Meeting

**FROM:** UNM Rainforest Innovations (UNMRI)  
Board of Directors

**DATE:** October 12, 2022

**RE:** Approval of Board Appointment: Dr. David L. Perkins

---

The UNMRI Board of Directors submits for approval the appointment of Dr. David L. Perkins to its Board of Directors for a four-year term, beginning upon approval by the Board of Regents and ending June 30, 2026. Dr. Perkins was recommended for appointment by the UNMRI Nominations Committee and approved by the UNMRI Board of Directors at its July 29, 2022 board meeting, subject to Board of Regents' approval.

Dr. David L. Perkins

Bio Attached





**David L. Perkins, M.D., Ph.D.**  
**Professor of Medicine, Division of Nephrology, Department of Internal Medicine**  
**Director of the Center for Personalized Medicine**  
**Co-Director, M.D./Ph.D. Program**  
**UNM School of Medicine**  
**University of New Mexico Health Sciences Center**

### **Education**

BA – Shimer College (Mathematics), Mount Carroll, Illinois  
MD – Albert Einstein College of Medicine, New York, NY  
PhD – Boston University (Immunology), Boston, MA

### **Business/Research Background**

Dr. Perkins graduated medical school and completed his residency at Albert Einstein College of Medicine and obtained his Ph.D. in Immunology at Boston University. He is currently a Professor of Medicine with the Division of Nephrology in the Department of Internal Medicine at the UNM School of Medicine with UNM's Health Sciences Center. Additionally, he is Director of the Center for Personalized Medicine and Co-Director of the M.D. and Ph.D. program with the UNM School of Medicine. Previously, he was an Associate Professor of Medicine at Brigham and Women's Hospital of Harvard Medical School, Director of Research for Transplantation and Professor of Medicine at University of California, San Diego. His most recent role was at the University of Illinois at Chicago (UIC) where he was Professor of Medicine, Surgery, and Bioengineering, a Transplant Nephrologist, Director of Kidney Transplantation, and Director of the Metagenomic Sequencing Core.

### **Particular Knowledge and Skills**

Dr. Perkins is a physician scientist focusing on analysis of multiomics of health in disease. In particular, he has focused on the modulation of the microbiome and analysis of the transcriptome including single cell RNAseq and epigenomics. He was appointed co-director of the Innovation and Technology in Medicine (ITM) Track in the UIC Internal Medicine Residency Program as well as chair of the UIC Medical Scientist Training Program Advisory Committee in 2019.

**THE UNIVERSITY OF NEW MEXICO  
THE UNIVERSITY OF NEW MEXICO FOUNDATION, INC.**

**REQUEST TO ESTABLISH A QUASI-ENDOWMENT FUND**

<b>REQUESTING COLLEGE/SCHOOL:</b>	College of Fine Arts
<b>REQUESTING DEPARTMENT:</b>	Department of Music
<b>REQUESTED BY:</b>	Michael Hix, Interim Chair
<b>SUGGESTED FUND TITLE:</b>	Eric Rombach-Kendall Commissioning Project at the University of New Mexico
<b>AMOUNT TO BE DEPOSITED (include all planned transfers):</b>	<b>\$50,000</b>
<b>SOURCE OF FUNDS (Donor name or index number(s)):</b>	459157 - Zia Festival Account
<b>GENERAL PURPOSE:</b>	The fund will establish a continuing commissioning project that will further the development of the wind band library. The project will commission, or participate in consortiums, that produce works by composers from underrepresented demographics, such as women, people of color and members of the LGBTQI community.

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**ACKNOWLEDGEMENT**

I/WE ACKNOWLEDGE THAT THE REQUESTED FUND WILL BE INVESTED AND INCOME DISTRIBUTED IN ACCORDANCE WITH THE REGENTS OF THE UNIVERSITY OF NEW MEXICO "CONSOLIDATED INVESTMENT FUND ENDOWMENT INVESTMENT MANAGEMENT POLICY", ADOPTED IN 1989 AND PERIODICALLY AMENDED THEREAFTER.

AS A QUASI-ENDOWMENT, WITHDRAWALS OF PRINCIPAL MAY BE ALLOWABLE ONLY UPON THE APPROVAL OF THE REGENTS OF THE UNIVERSITY OF NEW MEXICO.

**ACKNOWLEDGED:**

  
Michael Hix (Jun 2, 2022 16:30 MDT)

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**Michael Hix, Interim Chair, Dept. of Music** **Date**

**COLLEGE/SCHOOL APPROVAL:**



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**Harris D. Smith, Dean, College of Fine Arts** **Date**

**PROVOST/EXECUTIVE VICE PRESIDENT  
FOR ACADEMIC AFFAIRS APPROVAL:**



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**James P. Holloway, Provost** **Date**



## Memorandum

TO: Board of Regents of the University of New Mexico

THROUGH: President Garnett Stokes

FROM: Amy Miller, President, University of New Mexico Alumni Association; Connie Beimer, Vice President, University of New Mexico Alumni Relations Office

CC: Terry Babbitt, Chief of Staff, Office of the President

DATE: September 12, 2022

RE: Recommends approval of new Board of Directors Members to the University of New Mexico Alumni Association

On June 10, 2022 the University of New Mexico Alumni Association Board of Directors voted to approve the slate of officers and four (4) new Board members for the 2022 – 2023 year and is requesting final approval by the University of New Mexico Board of Regents. The UNM Alumni Association recommends the approval of the following three (3) members to each serve for a one (1) year term:

1. Sara Gold
2. Jefferey Hoehn
3. Abel Montez

And the approval of the following member to serve for a three (3) year term:

1. Michele Ziegler

We respectfully request that the Board of Regents include these appointments to the UNM Alumni Association Board of Directors on their agenda for its meeting on October 18, 2022.



**UNM Alumni Association  
2022 – 2023 Board of Directors Appointees  
Biographies**

**Abel Montez**



Abel Montez received his B.A., with a major in Journalism and minor in Political Science, from UNM in 1988. Abel was born in Artesia and grew up in Hagerman and Roswell. He is a 1984 graduate of Roswell High School. At UNM, he was a Presidential Scholar and was active in Spurs, the sophomore honorary organization. He interned with U.S. Senator Jeff Bingaman in Washington, DC, The Palm Beach Post in West Palm Beach, FL, and the New York Times. Upon graduation, he received the Outstanding Presidential Scholar Award. He received a J.D. degree from Cornell Law School, where he was an editor of the Cornell Law Review. He is currently an inactive member of the New York Bar and the Washington, DC Bar.

Abel has lived in New York City, since 1997. For the past 20 years he has been the Director of Student Affairs at Fordham University School of Law. He previously held student services positions at New York University School of Law. He also clerked for the New York Court of Appeals (the state's highest court) in Albany and worked as an attorney for the Federal Election Commission in Washington, DC.

Abel is married to Jeremy Winell, a psychiatrist who specializes in the treatment of cancer patients. They have a 12-year-old son named Marco, who will start 7th Grade in September and is a member of the Young Peoples Chorus of New York City.

**Jeff Hoehn**



Jeff Hoehn moved to Albuquerque in 2002 with his wife, Charlotte Itoh. Jeff completed his undergraduate degree at UNM in 2005. He then worked at Yanni's Restaurant as a chef until departing to open Nick and Jimmy's Restaurant in 2009. In 2011, Jeff left the restaurant business and enrolled in the Master of Public Administration Program at UNM. This same year, he took the position of Development Director at Abrazos Family Services, a nonprofit serving children with disabilities. In 2013, Jeff completed his Master of Public Administration with honors at UNM and was hired as Executive Director at the Carrie Tingley Hospital Foundation. Under Jeff's direction, the organization expanded its service footprint and diversified its revenue stream by adding a

grant writing program and major gift campaign while maintaining two major annual fundraising events.

In late 2018 Jeff joined the fight against child homelessness in Albuquerque by taking the position of Executive Director at Cuidando Los Niños. During his tenure, he has led some needed reforms and stabilized the finances of the organization. Cuidando's budget and staff have grown dramatically, and future plans include expanding its facility to serve additional children and families, incorporating early intervention programs into the classrooms and adding a trauma-informed therapy program. Jeff is Vice President of the Nob Hill Neighborhood Association Board of Directors. He is a past board member of Abrazos, and NMCAN, which serves foster youth. Jeff has conducted community training in the areas of Board Development, Strategic Planning and Resource Development for various organizations. Jeff also serves on the Mayor's Homelessness Advisory Council.

### **Sara Gold**



Sara Gold is an experienced and highly motivated business professional with a demonstrated history of working in the Commercial Real Estate and Government Administration industries. Sara was born and raised in Albuquerque and is an alumnus of Sandia High School. Throughout her career, Sara has had a hand in a plethora of business activities ranging from government contracted business development to commercial real estate transaction coordination. Sara graduated from the UNM Anderson School of Management with an MBA in

Strategic Planning and a BBA in Marketing and International Management.

While at UNM, Sara served as the VP of Social and Professional development for the Trailblazers student organization. Additionally, she was a member of the UNM International Business Students Global student org. where she became a contributing author to "Outside the Margins", a published book on the global refugee crisis. Additionally, during her time at UNM, Sara had the opportunity to study abroad in both Peru and Spain where she completed coursework for Spanish literature and Spanish for business applications, helping her complete her BBA in International Management. Outside of her professional life, Sara enjoys engaging with the local community. She coached local high school and club soccer teams for several years and continues to stay engaged with the Albuquerque soccer community by playing indoor on the weekends.

**Michele Ziegler**



Michele is an Internal Audit professional with 17+ years of audit and accounting experience, including 8 years in public accounting and 3 years in the private sector. She has experience in operational, financial, and integrated audits, data analytics, fraud investigations, vendor management, and cross-functional training. She holds a Bachelor of Business Administration in Accounting from the University of New Mexico and is a Certified Public Accountant in the state of New Mexico.

She currently works for Gap INC. as the Internal Audit Manager where she is responsible for leading internal audits and risk assessments of complex business processes and reporting results directly to executive leadership, including C-Suite. She is also in charge of operational, supply chain, compliance, and finance related projects of all brands, corporate functions, and control systems at all domestic and international locations within the company. She actively participates in the annual enterprise risk assessment (ERA), annual audit plan development, and quarterly ERA updates to present changes to the Audit & Finance Committee.

Not only does Michele possess the above skills and performs them astoundingly, she also supports the Gap Inc. legal team with performing forensic investigations and directly oversees internal audit operations in China and Japan.



800 Bradbury Dr. SE Suite 216  
Albuquerque, NM 87131  
505-272-7192

August 30, 2022

Teresa Costantinidis  
Executive VP for Finance & Administration, UNM  
The University of New Mexico  
Scholes Hall, Room 111 MSC 05-3350  
Albuquerque, New Mexico 87131-0001

RE: Strauss Reappointment to Lobo Energy, Incorporated Board of Directors

Dear Executive Vice President Costantinidis:

The Lobo Energy, Inc. Bylaws state, "The public members shall be appointed by the Board of Regents." The UNM Board of Regents appointed Jason Strauss to serve his first four-year term as a public member on the Lobo Energy Board of Directors at its September 2014 meeting, pursuant to Article IV, Section 1 of the Lobo Energy Bylaws. Mr. Strauss' second term expires September 12, 2022. He has indicated that he is willing to serve a third four-year term on the Lobo Energy Board, if appointed by the Board of Regents.

Attached is a resume for Mr. Strauss which details his vast experience. We would appreciate it if you would bring this nomination before the UNM Board of Regents' Finance and Facilities Committee at its meeting on October 12, 2022 for approval.

Bio for Jason Strauss is enclosed.

Sincerely,

A handwritten signature in black ink that reads 'Julie Alberti'.

Julie Alberti  
Secretary/Treasurer

Enclosure

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## JASON STRAUSS

### BIO

Jason Strauss is the CEO of Lobo Energy, Incorporated, a research park act corporation for the University of New Mexico. Lobo Energy assists the University with management and supervision of the planning, design, engineering, contracting, energy conservation, and commissioning services for assigned projects. It is also responsible for reviewing utility regulatory issues while monitoring long-term technological innovation and sustainable practices. In 2012, Jason was named energy manager of the year by the New Mexico chapter of the Association of Energy Engineers and has served as the CEO since 2014. The University's energy conservation program has avoided energy usage by 25.6% since 2009. Jason has been with the University of New Mexico for 23 years. Prior to his roles with Lobo Energy, he served as an assistant football coach at The University of New Mexico under Rocky Long.

Jason Strauss did his undergraduate work at Fort Lewis College in Durango, Colorado, and received a Bachelor of Arts in Business Administration in 1998. He earned his Master of Science with an emphasis in Athletic Administration from The University of New Mexico in 2001.



September 8, 2022

Regent Douglas Brown  
President, UNM Board of Regents  
The University of New Mexico  
Albuquerque NM 87131

RE: Lobo Development Corporation Board of Directors  
Reappointment of Non-Positional Director

Dear Regent Brown,

Per the current Bylaws, Lobo Development Corporation's non-positional board members are to be appointed by the Board of Regents of The University of New Mexico. The term of the Louis Abruzzo, a non-positional board member, expires on Sept. 8, 2022 and we ask that he be reappointed for one year to expire Sept. 08, 2023.

The Lobo Development Corporation Board of Directors requests that you place the one-year reappointment of Louis Abruzzo on the agenda for the next meeting of the Board of Regents.

Sincerely,

*Teresa Costantinidis*  
Teresa Costantinidis (Sep 6, 2022 10:19 MDT)

Teresa Costantinidis  
CEO  
Lobo Development Corporation

# Dr. Catherine McClain Endowed Chair



**Dr. Marcia Moriarta**



Dr. Moriarta is a Professor, child/family clinical psychologist and Division Chief for the Child Development Division since 2014. She holds a secondary appointment in the Department of Psychiatry and Behavioral Sciences. She is also the Executive and Medical Director of the UNM Center for Development and Disability, and continues to serve as the CDD's Division Director for the Early Childhood Home and Family Service Division since 2012.



In 2003 she came to the UNM School of Medicine after completing her internship, residency and serving as a faculty psychologist at the University of Southern California Keck School of Medicine Center for Excellence in Developmental Disabilities housed at Children's Hospital Los Angeles (CHLA). During her tenure at CHLA, she developed expertise in infant/early childhood development, early childhood mental health, two-generation approaches to intervention, neurodevelopmental disorders, developmental disabilities, systems change and leadership development.



Dr. Moriarta serves as part of the Departmental Promotion and Tenure Committee, the HSC Behavioral Health Integration Committee, the Integrating Special Populations in Research Committee, and the HSC Psychology Leadership Committee. She is also a senior teacher/clinical supervisor for the UNM HSC American Psychological Association accredited Psychology Internship Training Program and has developed and taught multiple evidence-based trainings and seminars for community-based behavioral health providers. Dr. Moriarta has also been an integral force in creating innovative partnerships between the UNM CDD Autism Programs and UNM Children's Hospital and Children's Psychiatric Hospital that have served to improve care for children and youth with Autism Spectrum Disorder and other neurodevelopmental disorders and often challenging behaviors.



The UNM CDD is one of 67 UCEDDs and is one of the larger UCEDDs nationally with approximately \$20 million in funded contracts, grants and fee-for service projects supporting those with and at risk for developmental delays, disabilities and mental health/behavioral disorders. The UNM CDD and NM LEND are part of the larger national Developmental Disabilities (DD) Network and many projects at the CDD have a statewide scope. Dr. Moriarta is regarded as a leader within the DD network and among her peer group of UCEDD Directors across the country; she is also a highly regarded leader within the University and state.



Dr. Moriarta is one of those rare leaders who is also a team player – she is committed to the work of the institution and brings her content and clinical knowledge, commitment to mission and commitment to underserved populations to all she does.





## INDIANA UNIVERSITY

INDIANA INSTITUTE ON  
DISABILITY AND COMMUNITY

February 4, 2022

Loretta Cordova de Ortega, MD  
Chairperson  
UNM Department of Pediatrics  
UNM School of Medicine MSC08 4720  
1 University of New Mexico  
Albuquerque, NM 87131-0001

Dear Dr. Cordova de Ortega,

I am writing to offer my strong support for Dr. Marcia Moriarta, who has been nominated to the inaugural *Cate McClain Endowed Chair in Human Development and Disability* at the UNM School of Medicine, Department of Pediatrics. I have known Dr. Moriarta in her role as the Director of the University of New Mexico Center for Development and Disability (UNM CDD) for the past seven years. As the Director of the Indiana Institute on Disability and Inclusion (IIDC), I have come to know Dr. Moriarta as a valued colleague and leader within our national Developmental Disabilities Network.

Both the UNM CDD and IIDC serve as federally-designated/funded University Centers for Excellence in Developmental Disabilities Research, Education and Training (UCEDD). The UNM CDD is one of 67 UCEDDs nationally, as is IIDC. There is at least one UCEDD in every state and territory creating a national network where we both serve as leaders. Both the UNM CDD and IIDC represent two of the larger centers within our network which are charged with leveraging diverse funding and projects in support of those with and at risk for developmental and other disabilities in the areas of training, research, service and information dissemination. Nationally, Dr. Moriarta is a respected leader sought after for her expertise as an early childhood psychologist and as an exceptional leader in the broader developmental disabilities field. As a colleague, she is one of a select group of fellow UCEDD Directors I regularly seek for consultation and collegial mentorship related to leading a large UCEDD.

In addition to serving as the Executive and Medical Director for the UNM CDD, Dr. Moriarta also serves as Chief for the Division of Child Development within the UNM Department of Pediatrics overseeing interdisciplinary faculty and staff. The role of UCEDD Director is a unique one – requiring depth and breadth of skills. Dr. Moriarta represents the unique combination of expertise (in early childhood and neurodevelopmental disorders) and skill in program development, grants management, administration and leadership. She is also a strong mentor to other faculty and staff within the CDD. Her training as a clinical psychologist also brings a strong capacity for self-reflection and change management.

Tangibly, I have been working directly with Dr. Moriarta and her team to bring a newly developed resource platform specifically developed to be accessible for those with disabilities to NM. Two UCEDDs in our network are currently using this innovative technology (IIDC and





## INDIANA UNIVERSITY

INDIANA INSTITUTE ON  
DISABILITY AND COMMUNITY

Vanderbilt in TN). In working with the developers, we decided to broach Dr. Moriarta and the UNM CDD as a third site due to the capacity of the UNM CDD, and because of her capacity to partner and successfully bring on new, innovative projects in support of people with and at risk for disability in NM and beyond.

As the Director of the IIDC and a colleague across our national network, I can attest directly to Dr. Moriarta's skills and capacities in leading the UNM CDD – and as a developmentalist and advocate for those with developmental and other disabilities. She leads a complex, diverse and highly-regarded Center within our UCEDD network. She is unequivocally deserving of the recognition this Endowment would mean for the UNM CDD. She has my full support and I cannot think of a better choice for such an honor.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Nord', with a stylized flourish at the end.

Derek Nord, PhD

February 7, 2022

Loretta Cordova de Ortega, MD  
Chairperson  
UNM Department of Pediatrics  
UNM School of Medicine MSC08 4720  
1 University of New Mexico  
Albuquerque, NM 87131-0001

Dear Dr. Ortega de Cordova,

I am writing this letter in support of Dr. Moriarta's nomination for the Cate McClain Endowed Chair in Human Development and Disability. I am grateful for having had the opportunity to write this letter since I feel a sense of deep appreciation for having had the opportunity to be mentored by such a skilled and considerate mentor, such as Dr. Moriarta.

I am currently an Associate Professor (Clinician Educator) at the University of New Mexico's Department of Pediatrics. I have known Dr. Moriarta since 2007 when I became a doctoral graduate trainee at the UNM Center for Development and Disability. Since then, Dr. Moriarta has been my supervisor and mentor throughout my doctoral training, postdoctoral fellowship, and since becoming faculty in 2011. Dr. Moriarta has had a tremendous impact on my professional development and is one of the key reasons I have chosen to work at UNM.

First, Dr. Moriarta is deeply committed to supporting her faculty. As a mentor, she has a unique ability to help you understand your strengths and support you in utilizing them. She partners with you while guiding and challenging you to achieve. Dr. Moriarta is reliable and consistent in her support and finds the time to help me through professional challenges despite how busy she may be. During challenging times, she is calm and helps me think/see clearly.

Dr. Moriarta's ability to guide and support faculty (and staff) are the reasons the UNM Center for Development and Disability has grown exponentially under her leadership. Since she has become the Center Director, the Center has shown staggering growth. For example, the division that I am under, the Early Childhood Home and Family Services (ECHFS) Division, did not exist ten years ago. Under Dr. Moriarta's leadership, however, the ECHFS Division now holds more than 10 programs/services, sixty staff/faculty, and is serving thousands of families annually. This growth would not have happened without Dr. Moriarta's vision, her ability to navigate/impact systems of care, and her strength in supporting/guiding staff and faculty. I cannot tell you the number of times that I have called Dr. Moriarta to talk through an idea. When I ask her whether it is realistic/feasible to pursue something, she always responds, "not at all... Let us think through how to approach it." We then spend the next hour exploring ways of making it happen, hurdles to overcome, and what to consider. It is that ability 'partner with' while leading that is distinct. Her ability to build capacity within our Center mirrors the larger

influence she has had on our early childhood community in New Mexico. Through leadership, Dr. Moriarta has created early childhood services across our state that were not in existence prior to her role.

Dr. Moriarta's influence in CDD's Early Childhood, Home, and Family Services Division and in larger New Mexico early childhood community, however, is only a microcosm of her greater influence in multiple realms. Dr. Moriarta has had the same influence in developmental disability, child trauma, and adult disability. Under her leadership, each division at the Center has shown similar astounding growth. Additionally, the Center has had national influence through its role as a University Center of Excellence in Developmental Disability. This is directly attributable to Dr. Moriarta's ability to envision what is possible, her unique strength in understanding how to make it achievable, and her capacity to nurture growth through support, guidance, and leadership.

My hope is that this letter conveys the level of appreciation and respect I have for Dr. Moriarta's leadership and mentorship. Her influence in early childhood, child trauma, developmental disability, and adult disability in both New Mexico and nationally is inspiring as is her ability to affect change. My own professional growth is in large part attributable to the level of support she has provided me. What is astounding is that she has provided the same support to countless staff and faculty. Thank you for allowing me to support her nomination for this endowed chair position. Please feel free to reach out to me with any questions.

Sincerely,



Peggy MacLean, Ph.D.  
Associate Professor- Clinician Educator  
Director, UNM FOCUS EI Program & HATCH Program  
Center for Development & Disability  
Department of Pediatrics

February 8, 2022

Loretta Cordova de Ortega, MD  
Chairperson  
UNM Department of Pediatrics  
UNM School of Medicine MSC08 4720  
1 University of New Mexico  
Albuquerque, NM 87131-0001

Dear Dr. Cordova de Ortega,

It is my great privilege to provide this letter offering my enthusiastic support for Marcia Moriarta, PhD, who has been nominated to be installed as the inaugural *Cate McClain Endowed Chair in Human Development and Disability* at the UNM School of Medicine, Department of Pediatrics. She has my full support for this honor and position.

I have known Dr. Moriarta in her role as the Executive and Medical Director of the University of New Mexico Center for Development and Disability (UNM CDD) and Division Chief for the Division of Child Development within the UNM Department of Pediatrics since I joined faculty in 2014 as the Vice Chair for Behavioral Sciences in the UNM Department of Psychiatry and Behavioral Sciences. Dr. Moriarta also holds a secondary appointment in our department. I strongly advocated for her secondary appointment to recognize the magnitude of her interdepartmental collaboration for the benefit of both patients and learners. Over these last eight years, Dr. Moriarta has become a valued colleague and, as a fellow leader, I look to her both for her clinical expertise and her insights as a leader. She is a generous and knowledgeable colleague whom I value deeply.

As you may know, the UNM CDD is New Mexico's federally-designated/funded University Centers for Excellence in Developmental Disabilities Research, Education and Training (UCEDD). The UNM CDD is one of 67 UCEDDs nationally and my understanding is that it is one of the larger UCEDDs in the United States with approximately \$20 million in funded contracts, grants and fee-for service projects in support of those with and at risk for developmental delays, disabilities and mental health/behavioral disorders. At the local, regional and national level, Dr. Moriarta is a respected trailblazer and regularly called on for her expertise in early childhood development and mental health, neurodevelopmental disorders, mentorship, and leadership skills. As a colleague, I, along with others across UNM Health, regularly seek her out for consultation and collegial mentorship that has been invaluable to me as a leader. I have found that Dr. Moriarta is always generously willing to offer her time to her colleagues, and takes a specific interest in supporting junior faculty and learners. She is also a generous mentor to numerous faculty and staff and is an exceptional systems thinker.

Dr. Moriarta serves with me as part of the UNM HSC Psychology Advisory Council. Her contributions have proven to be invaluable, particularly with regard to her understanding of systems and innovative ideas to improve the role of psychologists across UNM Health. This global mindset has helped to insure best practice across all our missions. Despite the numerous pulls on her time, Dr. Moriarta continues to be a senior teacher/clinical supervisor for the UNM HSC American Psychological Association accredited Psychology Internship Training Program. In addition, she houses the Developmental Rotation for Pediatric Residents and offers training for Child and Adolescent Psychiatry Fellows in Autism Spectrum Disorders and Early Childhood Developmental evaluation within the CDD. Dr. Moriarta is an excellent clinician, teacher and leader and her work at the CDD is an expression of her myriad and diverse skills sets.

What has struck me most about Dr. Moriarta is her unwavering commitment to the mission of the UNM Health and her genuine capacity to partner, collaborate and build connections within the Health System and across the state. She has been instrumental in building clinical bridges between the Autism programs at the CDD and the Children's Psychiatric Hospital that have directly improved care for those with co-occurring neurodevelopmental disorders and challenging behaviors. She is an innovative thinker and always mission-driven. Her work has manifested in actual systems change on behalf of patients served at the UNM HSC who present with disabilities or other risk factors.

While I could go on, the accolades would be redundant. Simply put, I can think of no better candidate to be installed as the first *Cate McClain Endowed Chair in Human Development and Disability*. Dr. Moriarta has led the UNM CDD – a complex, diverse and highly-regarded Center across our University, within the state and nationally – with integrity, skill and a genuine frame of partnership for the past 7 plus years. I consider myself most fortunate to count her among my closest colleagues. She is dedicated to service to all citizens of NM and is eminently deserving of the recognition.

Please do not hesitate to contact me at [VWaldorf@salud.unm.edu](mailto:VWaldorf@salud.unm.edu) or 505-377-7535, if I can provide additional support for Dr. Moriarta's appointment as the inaugural *Cate McClain Endowed Chair in Human Development and Disability*.

Sincerely,

*Ann Waldorf*

V. Ann Waldorf, PhD  
Vice Chair, Behavioral Sciences  
Chief, Psychological Science Division  
Associate Professor, Department of Psychiatry & Behavioral Sciences and Family & Community Medicine



February 4, 2022

Loretta Cordova de Ortega, MD  
Chairperson  
UNM Department of Pediatrics  
UNM School of Medicine MSC08 4720  
1 University of New Mexico  
Albuquerque, NM 87131-0001

Dear Dr. Cordova de Ortega,

I am writing to offer my enthusiastic support for Dr. Marcia Moriarta, who has been nominated to be installed as the inaugural *Cate McClain Endowed Chair in Human Development and Disability* at the UNM School of Medicine, Department of Pediatrics. I cannot think of a worthier candidate for this position.

Currently, Dr. Moriarta is appointed as the Executive and Medical Director for the UNM Center for Development and Disability (UNM CDD) which serves as New Mexico's federally designated University Center for Excellence in Developmental Disabilities Research, Education and Training (UCEDD). The UNM CDD is one of 67 UCEDDs nationally with at least one such Center in every state and territory creating a national network in which Dr. Moriarta has emerged as a highly valued colleague and leader.

Dr. Moriarta also serves as Chief for the Division of Child Development within the UNM Department of Pediatrics overseeing interdisciplinary faculty and staff. She has established herself as an important and innovative leader within the University of New Mexico Health System and throughout New Mexico. She holds clinical expertise in child family psychology, early childhood development, developmental/neurodevelopmental disorders, trauma, and leadership developing funded programming. As a clinical psychologist, she also brings a unique reflective and humanistic perspective that is infused across all her work.

As the director of the Institute for Disability Research, Policy and Practice (IDRPP) at Utah State University, which serves as Utah's UCEDD, I am in a unique position to comment on why Dr. Moriarta is deserving of this honor. First, she is a highly skilled and valued colleague and leader across our national Developmental Disabilities Network. She brings strong clinical and academic grounding in human development as well as developmental and other disabilities coupled with excellent skills in developing programs and informing systems change. She is also highly reflective and insightful – often bringing a measured, rational voice to difficult, but important, conversations. Dr. Moriarta also brings a unique perspective to our network with her experience in infant and early childhood mental health and has been a leader in helping our national network think through thorny issues related to services for underserved and rural populations. Marcia's expertise is frequently called upon, and our national network is stronger because of her leadership and experience.

In fact, I have so valued Dr. Moriarta as a colleague, I specifically asked her to be part of a small, select group of UCEDD leaders invited to serve on the Editorial Board for the new *Developmental Disabilities Network Journal* created and housed at the IDRPP under my

6800 Old Main Hill | Logan, UT 84322-6800 | (435) 797-1981 | [idrpp.usu.edu](http://idrpp.usu.edu)

leadership in 2019. In addition to serving as part of our first editorial board, Dr. Moriarta is also a contributing author and manuscript reviewer. Her contributions at all levels are invaluable and I feel fortunate to have her contributions as part of this effort to highlight the scholarship conducted within our national network.

As the Director of the IDRPP, I have firsthand knowledge of the of the skills and traits that are required to effectively lead a diverse organization dedicated to meeting the needs of those with and at risk for developmental and other disabilities. Dr. Moriarta is one of a few other UCEDD directors I seek for consultation and support. She is a valued colleague and is always generous with her knowledge and mentorship. She conveys the same spirit to all with whom she works. Her contributions to the state of NM are considerable, and her portfolio of accomplishments at the UNM CDD is enviable. I cannot think of a more deserving candidate for this honor and offer my strongest support for her to be granted this endowed chair.

Sincerely,



**Matthew Wappett Ph.D.**

Executive Director

Institute for Disability Research, Policy, & Practice  
Utah State University

6800 Old Main Hill, Logan UT 84322

Phone: 1-435-797-0836

Email: [wappett@usu.edu](mailto:wappett@usu.edu)

Web: <http://www.idrpp.usu.edu/>

**Marcia L. Moriarta, Psy.D.**  
*mmoriarta@salud.unm.edu*  
**New Mexico Psychology License #0842**  
**CA License PSY 15667 (inactive status)**  
**February 4, 2022**

**Work:** University of New Mexico  
Department of Pediatrics  
Early Childhood Evaluation Program  
Center for Development and Disability  
2300 Menaul Boulevard NE  
Albuquerque, NM 87107

### **PROFESSIONAL LICENSURE:**

New Mexico Psychology License #0842

California Psychology License #15667 (currently inactive status)

### **SPECIALIZED CREDENTIALS:**

"Early Childhood Mental Health Mentor" Level-4 Endorsement by the New Mexico Association for Infant Mental Health (NMAIMH)

### **EDUCATION:**

**Psy.D.**, *Clinical Psychology*, September 1992 to August 1996, California School of Professional Psychology, Los Angeles, CA. Specialty in individual, family and child psychology.

**M.A.**, *Clinical Psychology*, California School of Professional Psychology, Los Angeles, CA, September 1992 to June 1994.

**Ed.M.**, *Counseling*, September 1989 to May 1990, Boston University School of Education, Boston, MA.

**B.S.**, September 1982 to May 1986, *Mass Communication and Public Relations*, Boston University College of Communication, cum laude.

### **CLINICAL TRAINING:**

**Post-Doctoral Psychology Fellow**, Early Childhood and Family Mental Health. Center for Child Development and Developmental Disorders, USC/UAP at Childrens Hospital Los Angeles, Los Angeles, CA, September 1996 to August 1998.

**Psychology Intern**, Center for Child Development and Developmental Disorders, USC/UAP at Childrens Hospital Los Angeles, Los Angeles, CA, September 1995 to August 1996.



**Leadership in Neurodevelopmental Disorders (LEND) Training Program**, Center for Child Development and Developmental Disorders, USC/UAP at Childrens Hospital Los Angeles, Los Angeles, CA, September 1995 to August 1996.

**Psychology Intern**, Wright Institute Los Angeles, Los Angeles, CA, July 1994 to June 1995.

**Psychotherapy Trainee**, San Fernando Valley Child Guidance Clinic, Family Stress Center, Panorama City, CA, September 1993 to August 1994.

**Counseling Intern**, Youth Family Counseling, East Boston, MA, September 1989 to May 1990.

## **ACADEMIC APPOINTMENTS/PRINCIPLE EMPLOYMENT**

**Professor**, University of New Mexico School of Medicine Department of Pediatrics, Albuquerque, NM, July 2017 to present. Secondary appointment in the UNM Department of Psychiatry and Behavioral Health Sciences 2017 to present.

**Associate Professor**, University of New Mexico School of Medicine Department of Pediatrics, Albuquerque, NM, July 2011 to 2017. Secondary appointment in the UNM Department of Psychiatry 2016 to 2017.

**Executive Director** University of New Mexico School of Medicine Department of Pediatrics, Center for Development and Disability, Albuquerque, NM, July 1, 2014 to present.

**Division Chief**, University of New Mexico School of Medicine Department of Pediatrics, Child Development Division/Center for Development and Disability, Albuquerque, NM, July 1, 2014 to present.

**Clinical Director**, University of New Mexico School of Medicine Department of Pediatrics, Center for Development and Disability, Albuquerque, NM, July 1, 2014 to present.

**Director**, University of New Mexico School of Medicine Department of Pediatrics, Harris Center for Excellence in Infant and Early Childhood Mental Health (formerly the Early Childhood Home and Family Services (ECHFS) Division), Center for Development and Disability, Albuquerque, NM, January 1, 2019 to present.

**Director**, University of New Mexico School of Medicine Department of Pediatrics, Early Childhood Home and Family Services (ECHFS) Division, Center for Development and Disability, Albuquerque, NM, March 1, 2012 to 2018.

**Clinical Director**, University of New Mexico School of Medicine Department of Pediatrics, Early Childhood Evaluation Program (ECEP), Center for Development and Disability, Albuquerque, NM, September 2006 to 2012.

**Assistant Professor**, University of New Mexico School of Medicine Department of Pediatrics, Albuquerque, NM, April 2007 to June 2011.

**Manager, Clinical Therapy Programs**, University of New Mexico School of Medicine Department of Pediatrics, Early Childhood Evaluation Program, Center for Development and Disability, Albuquerque, NM, April 2005 to 2006 (became clinical director August 2006).

**Assistant Professor**, University of New Mexico School of Medicine, Department of Psychiatry, Albuquerque, NM, February 2003 to April 2005.

**Coordinator Early Childhood Mental Health Programs**, Center for Child Development and Developmental Disorders/Mental Health Service, University Affiliated Program, University of Southern California School of Medicine (USC/UAP), Childrens Hospital Los Angeles, Los Angeles, CA, March 2001 to October 2003.

**Psychology Associate/Private Practice**, Pediatric and Adolescent Psychology Associates, Sherman Oaks, CA, May 1998 to November 2003. Clinical subspecialty in infant, early childhood and family mental health.

**Staff Psychologist**, Center for Child Development and Developmental Disorders/Mental Health Service, USC/UAP at Childrens Hospital Los Angeles, Los Angeles, CA, September 1998 to March 2001.

**Project Coordinator**, Infant Mental Health Demonstration Site Project, Tracy Infant Development Center, Cerritos, CA. Work contracted through the USC/UAP at Childrens Hospital Los Angeles, Los Angeles, CA September 1998 to August 1999.

**Residential Counselor**, Maryvale, Rosemead, CA, November 1992 to March 1994.

**Outpatient Group Leader**, Hahnemann Hospital, Brighton, MA, June 1991 to August 1992.

**Milieu Therapist**, Hahnemann Hospital, Brighton, MA, July 1990 to August 1992.

**Coordinator of Freshman Affairs**, Boston University College of Engineering, Boston, MA, January 1987 to December 1989.

#### **CONCURRENT POSITIONS – EDUCATION/TRAINING/CONSULTATION:**

**Lead Faculty**, *Advanced Practice Seminars in Early Childhood Mental: Clinical*, University of New Mexico School of Medicine Department of Pediatrics, Center for Development and Disability, Albuquerque, NM, Jan 2018 to March 2020.

**Lead Faculty**, *Bridging the Gap: Advanced training on the impact of adult psychopathology on young children, parent-child interaction and clinicians practicing Child Parent Psychotherapy*, University of New Mexico School of Medicine Department of Pediatrics, Center for Development and Disability, Albuquerque, NM, Jan 2018 to December 2019.

**Director and Lead Faculty**, *Early Childhood Mental Health Leadership Academy*, University of New Mexico School of Medicine Department of Pediatrics, Center for Development and Disability, Albuquerque, NM, July 1, 2015 to 2017.

**Assistant Professor** (Letter of Academic Title), University of New Mexico School of Medicine, Department of Psychiatry, Albuquerque, NM, October 2005 to 2014 (secondary appointment as Associate Professor within the Department of Psychiatry is in process as of 1/23/15).

**Faculty and Mentor** Las Cumbres Community Center, Early Childhood Mental Health Training Institute, September 2006 to June 2008.

**ECHMH Clinical/Reflective Supervisor**, UNM Center for Development and Disability, Early Childhood psychology practicum student. Provide weekly clinical and reflective supervision related to therapy and assessment with children birth to three for post-master's degree psychology practicum students. January 2007 to 2009.

**Faculty/Mentor** for New Mexico Early Childhood Mental Health Training Institute, September 2006 to 2007. Provide reflective mentorship for Institute trainees; participate in monthly training seminars. Taught day-long seminar on Sensory Integration and Self-Regulation, October 2007.

**Early Childhood Mental Health Consultant/Reflective Supervisor** for staff at UNM FOCUS Programs serving infants and toddlers and their families with prenatal exposures and other environmental risk status. Provide mental health consultation and reflective supervision for program staff and program director. May 2004 to present.

**Early Childhood Mental Health Consultant**, REACH Telehealth Project, serving Part C Early Intervention providers in rural NM via Telehealth technology. Provided 3-6 hours month, provide case-based early childhood mental health consultation for Part C Early Intervention providers via Telehealth. October 2005 to July 2007.

**Clinical supervisor**, APA accredited psychology internship program, UNM Department of Psychiatry. Provide weekly clinical supervision for outpatient psychotherapy cases for one psychology intern – specialize in supervision of therapy with very young children and their caregivers. July 2003 to June 2009; resuming role as of 2016.

**Seminar co-leader**, APA accredited psychology internship program, UNM Department of Psychiatry. 8 1.5-hour sessions seminar covering Pervasive Developmental Disorders, taught annually. March 2004 to June 2008.

**Dr. Moriarta's full CV is available upon request; this is a 4-page excerpt of her 21-page CV**



# SCHOOL OF ENGINEERING

## CLEVE MOLER & MATHWORKS CHAIR OF MATHEMATICAL ENGINEERING SOFTWARE

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CHRISTOS CHRISTODOULOU  
JIM & ELLEN KING DEAN, UNM ENGINEERING AND COMPUTING

LYDIA TAPIA  
PROFESSOR AND CHAIR, UNM COMPUTER SCIENCE

LESLIE CURRIE  
SENIOR DIRECTOR OF DEVELOPMENT, UNM FOUNDATION

# History: Mathworks and UNM

1970s

Cleve Moler,  
Professor of Mathematics at UNM

1976

UNM Computer Science  
Department Founded

1980

Cleve Moler,  
Chair of Computer Science

UNIX → PC

```
< M A T L A B >
Version of 05/12/1981
<>

The functions and commands are...
ABS  ATAN  BASE  CHAR  CHOL  CHOP  COND  CONJ
COS  DET  DIAG  DIAR  DISP  EIG  EPS  EXEC
EXP  EYE  FLOP  HESS  HILB  IMAG  INV  KRON
LINE LOAD LOG  LU   MAGI  NORM  ONES  ORTH
PINV PLOT POLY PRIN  PROD  QR   RAND  RANK
RAT  RCON REAL ROOT ROUN  RREF  SAVE  SCHU
SIN  SIZE SQRT SUM  SVD  TRIL  TRIU  USER
CLEA ELSE END  EXIT FOR  HELP  IF   LONG
RETU SEMI SHOR WHAT WHIL WHO  WHY
```

Today



\$1B company  
an important part of engineering and  
computer science education a global  
industry standard

Images from:

<https://www.mathworks.com/company/newsletters/articles/a-brief-history-of-matlab.html>

# CLEVE MOLER & MATHWORKS

## CHAIR OF MATHEMATICAL ENGINEERING SOFTWARE

### \$2M INVESTMENT IMPACT


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- Recruitment of via a Mathworks and Computer Science committee of the highest quality faculty, continuing UNM's tradition
- Honors the tradition between UNM and Mathworks, recognizing the birth of computer science at UNM, currently the largest major in Engineering (33% of all majors are CS)
- Building connections with Mathworks, the National Labs, and other local research agencies by a focus on mathematical software
- Impact of students across the UNM campus, as CS traditionally also teaches 300 non-CS majors every year
- Strengthening the State of New Mexico by growing UNM's high graduation rate of CS majors: currently more than New Mexico State and New Mexico Tech combined





To: UNM Naming Committee

From: Christos Christodoulou, Jim and Ellen King Dean of the School of Engineering and Computing   
Christos Christodoulou (Aug 10, 2022 17:05 PDT)  
Lydia Tapia, Chair of Computer Science

Date: August 10, 2022

RE: Request to name a faculty position in Computer Science

---

### **Computer Science**

On behalf of the School of Engineering, we request approval to name a full professor, tenure track position in Computer Science the Cleve Moler & Mathworks Chair of Mathematical and Engineering Software. This naming comes at the request of Jack Little, President and CEO of Mathworks to honor the origins of MatLab at UNM. Mathworks is committed to a \$2,000,000 investment for the department. Cleve Moler is in support of the naming.

Cleve played a pivotal role in the development of the Computer Science program at UNM and the initial creation of Matlab. Amazingly, both major achievements happened in the same time and place. The UNM Computer Science Department was formed in the mid-70's by three experts who left Sandia National Labs. They started by working in the Mathematics Department, but soon decided to launch a Computer Science program and formed a department within the School of Engineering in 1976. Cleve Moler, originally a Professor of Mathematics, joined the department in 1980 as its Chair.

**Attachment A**  
**DONOR PROFILE AND RELEVANT HISTORY**

**CLEVE MOLER & MATHWORKS CHAIR OF  
MATHEMATICAL AND ENGINEERING SOFTWARE ENDOWED FUND**

Cleve Moler played a pivotal role in the development of the Computer Science program at UNM and the initial creation of Matlab. Amazingly, both major achievements happened in the same time and place. The UNM Computer Science Department was formed in the mid-70's by three experts who left Sandia National Labs. They started by working in the Mathematics Department, but soon decided to launch a Computer Science program and formed a department within the School of Engineering in 1976. Cleve Moler, originally a Professor of Mathematics, joined the department in 1980 as its Chair.

Cleve used his time on campus to develop the first version of Matlab for his numerical methods class. He then ported it to the VAX and was able to send early versions to other educators on UNIX systems. Cleve furthered the reach of the Matlab program by creating an early PC version with support from IBM. What started as a teaching and research endeavor became a transformational breakthrough to support students, faculty, and researchers far beyond New Mexico.

Even after Cleve's departure from UNM, Matlab continues as an important part of the education both through courses in numerical methods and in the very first computer course taken by engineering students. On the research side, Matlab remains crucial to the large amounts of computational research on campus. UNM is proud that this valuable technology had its start in Albuquerque in concert with the formation of our Computer Science program. Of course, the common denominator is Cleve Moler.

Today the UNM Department of Computer Science, while relatively small, occupies a large footprint. This is attributed to an ethic in the program to allow faculty to pursue their academic passions with ample independence. The result is a highly interdisciplinary department that provides a diverse educational experience for its students and the greater UNM community. Faculty research and teaching interests include large scale computing with the Center for Advanced Research Computing, the UNM Art Research, Technology and Science Laboratory (ARTS Lab, the Interdisciplinary Film and Digital Media Program), Complexity Science with the Santa Fe Institute, Robotics, and Artificial Intelligence. The UNM Computer Science Department is unique amongst other programs in the United States because of its location and population; New Mexico has a long history of multicultural influences.

Endowed professorships are crucial for recruiting and retaining the highest-quality faculty at any university. The greatest institutions have the best minds, the most creative researchers, and the most-engaged teachers. Building a strong base of faculty talent enriches the academic environment, which attracts the brightest students.

The establishment of the Cleve Moler & MathWorks Chair of Mathematical and Engineering Software will honor the foundational contributions of a person central to both of our origin stories, will elevate our programmatic potential, and will permanently connect MathWorks to a prominent philanthropic investment.

This dedicated funding will allow the School of Engineering and Computing to enhance its collaborations with the UNM Health Sciences Center and the National Labs to explore applications in medicine, biology, simulation, and complexity. The timing of this new faculty line will take

advantage of the growth in use of Artificial Intelligence and machine learning in biology and medicine and the need for computation supported by Matlab.



# Arthur D. Melendres Shareholder

DIRECT 505.848.1805 FAX 505.848.9710

Email: [arthur.melendres@modrall.com](mailto:arthur.melendres@modrall.com)

OFFICE ALBUQUERQUE MAIN 505.848.1800



## Related Practices

Corporate, Business and Finance

Entity Formation and Governance

Private Equity and Venture Capital

Public Finance

Government Relations

Labor, Employment and Benefits

Litigation

Insurance

Torts / Personal Injury

## Related Industries

Construction and Design

Educational Services and Institutions

Financial Services

## OVERVIEW

Art Melendres concentrates his practice primarily in administrative, education, commercial and municipal finance law. For more than thirty-five years, clients have sought Art's expertise when faced with disputes involving education, administrative law, commercial law or public financing. For more than twenty-five years, Art has served as general counsel for the Albuquerque Public Schools, a school district of more than 90,000 students and 11,000 employees. He regularly advises the School Board and the Administration on a variety of issues including employment matters, public finance, litigation, real estate and procurement. Art serves as lead counsel on all significant litigation for the Albuquerque Public Schools. In addition, he has been serving as a registered lobbyist for clients at the New Mexico Legislature for 20 years.

*Best Lawyers in America®* recognizes Art as "Lawyer of the Year" in Albuquerque in 2023 for Education Law. He has also been named "Lawyer of the Year" in past years: 2020 for Administrative/Regulatory Law, 2019 for both Education Law and Municipal Law, 2017 for Municipal Law, 2016 for Education Law, 2015 in Municipal Law, 2014 in Education Law, 2014 Administrative/Regulatory Law, and 2011 in Education Law. He has attained the AV® rating from *Martindale-Hubbell*, the highest rating possible based on a peer review. In 2010, Art was named as Best of the Bar – General Counsel by *New Mexico Business Weekly* and in 1996, Art received the New Mexico Distinguished Public Service Award.

Art served as a member and President of the Board of Regents for the University of New Mexico and as previous president of the Albuquerque Bar Association, New Mexico Association of School Board Attorneys and Young Lawyers Section of the State Bar of New Mexico.

## Education

University of New Mexico School of Law, J.D., 1971

University of New Mexico, B.A. in Political Science and Economics, 1965

## Bar Admissions

New Mexico

Texas

U.S. District Court for the District of New Mexico



U.S. Court of Appeals for the Tenth Circuit

United States Supreme Court

## ACTIVITIES

- Board of Regents, University of New Mexico, 1991-1996; President, 1993-1996
- New Mexico Commission on Higher Education, Commissioner, 2003-2005
- American Bar Association, served on Standing Committee on the Federal Judiciary and continues to assist on ad hoc basis
- State Bar of New Mexico, Young Lawyers Division, past president
- Albuquerque Bar Association, past President
- National Association of Bond Lawyers
- American Law Institute
- Hispanic Bar Association
- New Mexico Association of School Board Attorneys

## NEWS & ARTICLES

### News

#### **38 Modrall Sperling Attorneys Named to 2023 *Best Lawyers in America*® List**

Posted on [August 19, 2022](#) By [Modrall Sperling](#)

#### **39 Modrall Sperling Attorneys Recognized in *Best Lawyers***

Posted on [December 1, 2020](#) By [Modrall Sperling](#)

### Articles

#### **Modrall Sperling Attorneys Recognized by *Best Lawyers*® 2019**

August 15, 2018

By [Modrall Sperling](#)

## HONORS

- *Best Lawyers*® Education Law “Lawyer of the Year” in Albuquerque, 2011, 2014, 2016, 2019, 2023
- *Best Lawyers*® Administrative/Regulatory Law “Lawyer of the Year” in Albuquerque, 2014, 2020
- *Best Lawyers*® Municipal Law “Lawyer of the Year” in Albuquerque, 2015, 2017, 2019
- *Best Lawyers in America*® in Administrative/Regulatory Law, Education Law and Municipal Law, 2008-present
- *Martindale-Hubbell* AV® Preeminent Peer Review Rated
- *New Mexico Business Weekly* “Best of the Bar – General Counsel,” 2010
- New Mexico Distinguished Public Service Award, 1996

June 7, 1954.

Albuquerque National Bank  
As Trustee for the Regents of the  
University of New Mexico  
Trust Department  
Albuquerque, New Mexico

In Re: John Field Simms' Memorial Lectures

Gentlemen:

Attached hereto is my check for Twenty-Five Thousand Dollars, (\$25,000.00) for which you are hereby named Trustee for the Regents of the University of New Mexico, College of Law, for the establishment of the John Field Simms' Memorial Lectures. Said gift is to be held in trust by you under the following conditions:

- 1) As Trustee you are hereby given full power to invest and re-invest the principal of said trust fund, together with any excess income that may be obtained from the investment, as in your judgment may be deemed most advisable, with a view to obtaining an adequate income with reasonable assurance of security, for the educational purposes hereinafter specified. In the handling of said trust fund you, as trustee, are hereby permitted to make any investments permitted by law for trustees so acting under the laws governing national banking institutions and the laws of the State of New Mexico, and without regard to diversification, but shall not otherwise be held liable in the handling of such trust fund.
- 2) It is specifically understood and agreed that in accepting the duties of Trustee hereunder for the establishment of the John Field Simms' Memorial Lectures you, and your successors agree that once a year you will pay over to the Regents of the University of New Mexico through J. R. Modrall and Pearce C. Rodey, designated as advisors hereunder, the net income from such trust fund (not to exceed \$1,000.00 per year) to be used by said Regents for the annual presentation of a lecture by a distinguished member of the legal profession. The choice of such lecturer shall be made upon the designation of J. R. Modrall, Pearce C. Rodey and the Dean of the College of Law, or a majority of them acting as an Advisory Board. In the event of the death or inability of J. R. Modrall or Pearce C. Rodey to act as advisors in conjunction with such selection, their successors shall be appointed and designated by the Regents of the University of New Mexico from outstanding members of the legal profession practicing in the City of Albuquerque, New Mexico.

It is the hope of the undersigned, as donor, that the trust fund established hereunder will produce at least One Thousand Dollars (\$1,000.00) a year from income, so as to provide an adequate honorarium for the purpose heretofore specified, but in the event said income falls below that amount you as Trustee are hereby authorized to use part of the principal for the same purpose.

- 3) It is the intention of the undersigned donor that



Page 2 - Albuquerque National Bank - June 7, 1954

in the handling of this irrevocable trust for the purposes specified, not only shall this gift be a fitting memorial to my brother, the late John Field Simms, but that said lecture shall furnish both for students of the law, members of the legal profession, and the public in general an opportunity to hear and learn, at firsthand from those learned in the law, the basic concepts and principles of law and ethics which have proved to be the bulwark of justice and liberty among civilized men.

(4 In order to denote your acceptance of the terms and conditions governing and controlling the trust fund established hereby, kindly execute the acceptance provided below.

Yours faithfully,

A. G. Simms

Albert G. Simms  
Albuquerque, New Mexico

ACCEPTANCE

Acting under the authority of its Board of Directors, the Undersigned, Albuquerque National Bank hereby accepts the trust fund referred to above, according to the terms and conditions specified.

Dated this 10th. day of June, 1954, at Albuquerque, New Mexico.

Albuquerque National Bank

Ralph E. Becker  
Trust Officer.

By: Fred Luthy  
President.



800 Bradbury Dr. SE Ste. 216  
Albuquerque, NM 87131  
505-272-7192

August 30, 2022

Teresa Costantinidis  
Executive VP for Finance & Administration, UNM  
The University of New Mexico  
Scholes Hall, Room 111 MSC 05-3350  
Albuquerque, New Mexico 87131-0001

RE: South Campus Energy Performance Contract Investment Grade Audit

Dear Executive Vice President Costantinidis:

Lobo Energy, Inc. has undergone an investment grade energy audit of the South Campus including the Athletics Department to identify utility and operational savings opportunities to help address critical facility and infrastructure needs and support energy efficiency and renewable energy initiatives. Key facility improvements involved with this project include:

- 1.6MW of Solar PV Carports and 258kW Rooftop PV
- Upgrade 7,000 Interior and Exterior Lights to LED
- Heating, Ventilation, and Air Conditioning (HVAC) Equipment and Controls Upgrades
- Water Conservation Savings 3.5M Gallons/Year

The Lobo Energy, Inc. Board of Directors has approved the South Campus Energy Performance Contract Investment Grade Audit. With that approval Lobo Energy, Inc. is seeking approval for funding the debt service portion of this project from The University's Board of Regents. The debt service we are seeking is a 17 year term with a not to exceed finance amount of \$9,258,702.

Attached are the presentation materials for the South Campus Energy Performance Contract Investment Grade Audit. We would appreciate it if you would bring this project before the UNM Board of Regents' Finance and Facilities Committee at its meeting on October 12, 2022 for approval.

Sincerely,

A handwritten signature in blue ink that reads 'J. Strauss'.

Jason Strauss  
CEO/President

Enclosure

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# University of New Mexico Final Energy Project Summary

October 6, 2022





## BENEFITS BY THE NUMBERS

Anticipated Annual  
**OPERATIONAL  
SAVINGS:**

**\$491,584**

Anticipated  
Gallons of  
Water saved  
annually:

**3.1 MILLION**

Anticipated  
Pounds of CO<sub>2</sub>  
saved annually:

**5.12 MILLION**

Anticipated Utility Rebate:

**\$149,522**

## PROJECT FUNDING

**TOTAL PROJECT AMOUNT  
\$16.7M**

**REQUESTING \$7M  
LEGISLATIVE  
APPROPRIATION**

**\$9.3M FUNDED BY  
OPERATIONAL SAVINGS**



## ENERGY EFFICIENCY AND RENEWABLE ENERGY PROJECT

UNM has undergone an investment grade energy audit of the South Campus including the Athletics Department to identify utility and operational savings opportunities to help address critical facility and infrastructure needs and support energy efficiency and renewable energy initiatives as outlined by the Governor. Key facility improvements involved with this project include:

- 1.6MW of Solar PV Carports
- Upgrade 7,000 Interior and Exterior Lights to LED
- EV Charging Station
- Heating, Ventilation, and Air Conditioning (HVAC) Equipment and Controls Upgrades
- Water Conservation Savings 3.1M Gallons/Year

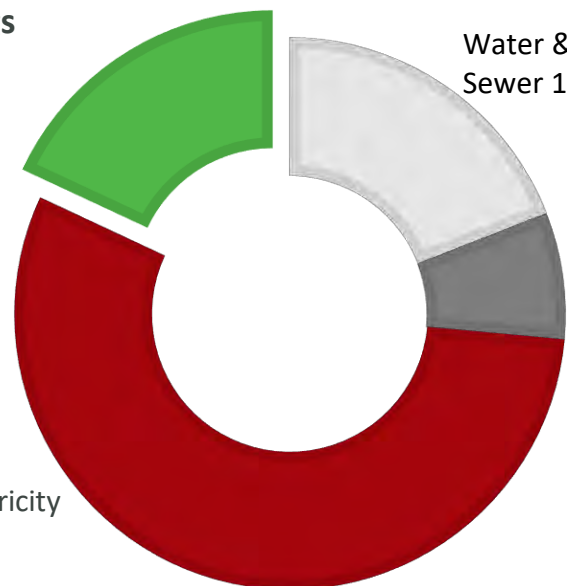
## REDUCTION IN BASELINE ANNUAL UTILITY COSTS

Savings  
18%

Water &  
Sewer 18%

Natural  
Gas 8%

Electricity  
56%





PROJECT STATUS

# SITE OVERVIEW

26 sites

1,362,324 ft<sup>2</sup>

52 utility meters

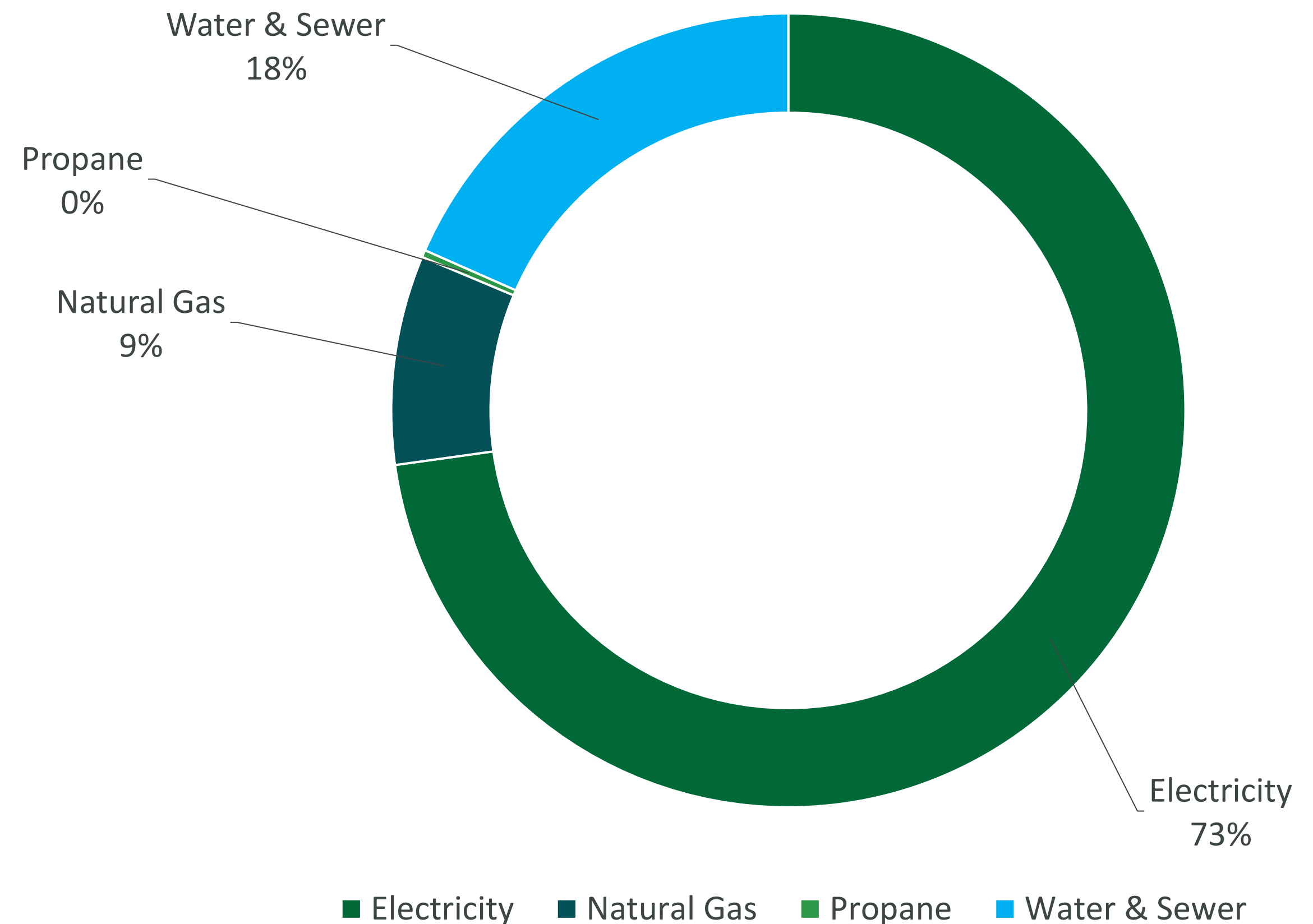




UTILITY BASELINE

# UTILITY COST BREAKDOWN – ALL IGA SITES

Utility Type	\$/year
Electricity	\$1,992,076
Natural Gas	\$233,023
Propane	\$8,039
Water & Sewer	\$503,238
<b>Total</b>	<b>\$2,736,377</b>

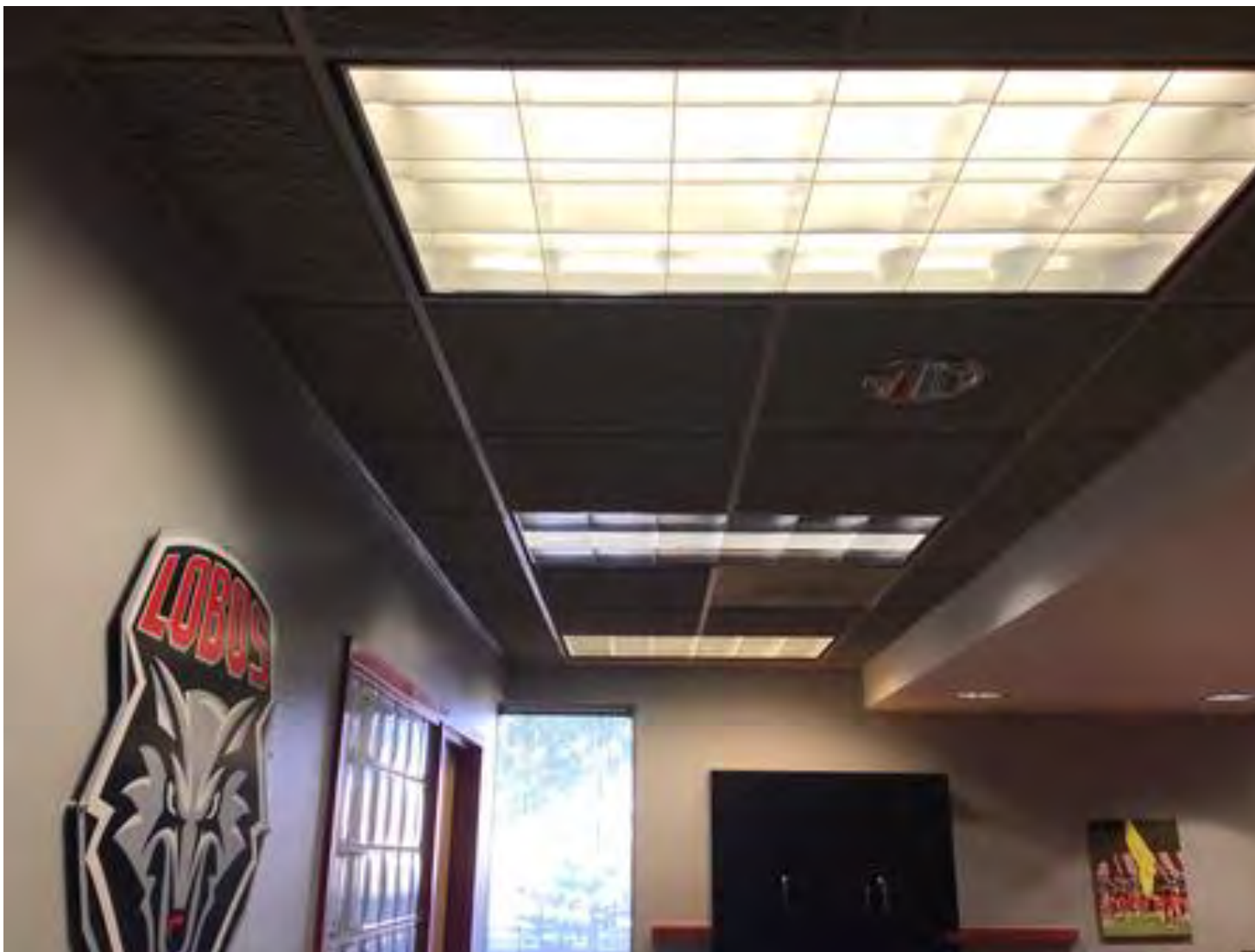




## LED LIGHTING

### Convert existing fluorescent, HID, and incandescent lighting to LED technology

- Replace 7,000+/- interior, exterior fixtures, and lamps across facilities
- Standardize equipment
- Install lighting controls in select areas
- 60-65% reduction in lighting power density in most facilities
- Existing 21% LED's
- Proposed Results 98% Total LED's



# RENEWABLE ENERGY – PRELIMINARY SITES

Building Name	Proposed System Size (kW DC)
UNM Press & Science and Technology Park Parking Garage	103
Manufacturing Technology Center	393
Stadium Carports	990
Championship Golf Course	181



# RENEWABLE ENERGY – STP BUILDINGS 340, 341 & 344





# RENEWABLE ENERGY

**CURRENT**



**PROPOSED**





# RENEWABLE ENERGY – CHAMPIONSHIP GOLF COURSE





## WATER CONSERVATION

**Replace/retrofit existing domestic water fixtures at IGA facilities to conserve nearly 3.46 million gallons of water annually**

### **SCOPE OF WORK**

- 680 Valve Rebuilds
- 240 Spud & Flush Tube Replacements
- 621 Vandal-Resistant Flow Controls
- 14 Toilet Retrofit Upgrades



## HVAC

**Improve occupant comfort, indoor air quality,  
and reduce waste**

### **SCOPE OF WORK**

- 339 Office and Light Laboratory Facility
  - (3) 60-ton RTU's
  - (1) 3,200 kBTU boiler
  - 86 VAV boxes
  - 1 control system
- Scheduling Improvements



## HVAC

**Improve occupant comfort, indoor air quality,  
and reduce waste**

### **SCOPE OF WORK**

- 334 UNM Press & 333 Regional Computer Forensic Laboratory
  - New boiler in each building
- 312 Rudy Davalos Center
  - 13 RTU's



## HVAC

**Improve occupant comfort, indoor air quality, and reduce waste**

### SCOPE OF WORK

- Improved controls via WIFI smart thermostats
  - 331 Crystal Growth Facility                      5 RTUs
  - 314 Baker Memorial T&F                      1 RTU
  - 309B Baseball Clubhouse                      4 RTUs
  - 307 Colleen J Maloof Building                      8 RTUs
  - 311 Lobo Tennis Clubhouse                      2 RTUs
  - 312 Rudy Davalos Center                      13 RTUs (new)
  - 343 Softball Office                      1 RTU
  - 301 University Stadium                      3 Larger RTUs



## HIGH-EFFICIENCY, LOW VOLTAGE TRANSFORMERS

Transformers older than 15 years do not comply with current energy efficiency standards and generate energy waste 24/7 regardless of electrical loading or usage

### SCOPE OF WORK

- Replace 58 aging low-voltage transformers with new, high-efficiency units



## PLUG LOADS

**Reduce hours of operation of refrigerators during non-event periods via manager with scheduling via WIFI**

### **SCOPE OF WORK**

- 302 PIT – Install addressable and programmable outlets for 92 refrigerators, freezers, ice machines
- 301 Football Stadium Concessions – Install addressable and programmable outlets for 36 refrigerators



# SCOPE SUMMARY

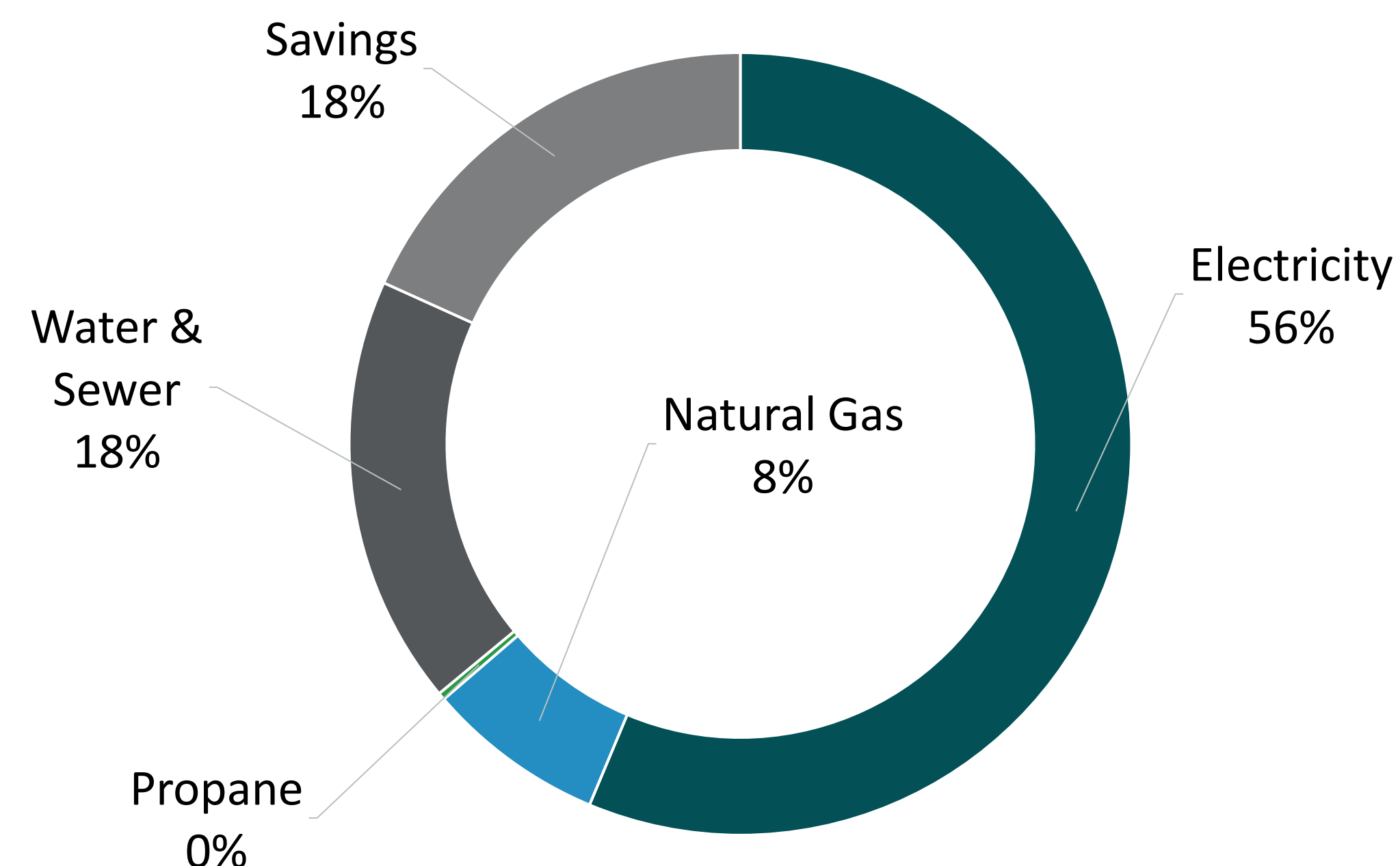
LED Lighting	Replace 7,000+/- interior and exterior fixtures and lamps across facilities with dimming in offices and labs
Renewable Energy	1.667 Mega-Watt's of Solar Carports
Water Conservation	Reduce annual water consumption by over 3,460,000 gallons
HVAC	339-New HVAC & Controls 334 & 333-New Boilers 312-(13) New RTUs 331, 314, 309B, 307, 311, 312, 343, 301-Smart T-Stats
HE Transformers	Replace 58 aging low-voltage transformers with new, high-efficiency units
Plug Loads	Enable 128 refrigerators, freezers, ice machines with remote WIFI controls and scheduling
Building Envelope	Install window seals, door sweeps, astragals, and remediate wall & window cracks
Existing Building Commissioning	Perform EBCx at CHTM & Tow Diehm
Utility Management	Transfer natural gas accounts to advantageous rates at 8 sites
Duct Seal	Reduce duct leakage a 4 sites

# PROJECT RESULTS



# ANNUAL UTILITY COST AFTER PROJECT IMPLEMENTATION

Utility Type	\$/year
Electricity	\$1,540,604
Natural Gas	\$202,120
Propane	\$8,236
Water & Sewer	\$486,134
Savings	\$499,289
<b>Total</b>	<b>\$2,736,377</b>



# PROJECT FINANCIAL SUMMARY

Turn-Key Project Cost	\$16,670,170
Capital Contribution	\$750,000
Legislative Appropriation	\$7,000,000
Utility Rebate	\$149,967
Year 1 Total Savings	\$491,584
Total Financed Amount	\$9,258,702
Finance Term @ 3.5% Interest Rate	17 Year

# NEXT STEPS

Target Milestone	Date
Draft IGA Report	September 2022
Final IGA Report	November 2022
Project Funding Secured	November 2022
Energy Performance Contract Approved EMNRD	November 2022
Commencement of Project Implementation Phase	January 2023





Proudly Headquartered in Albuquerque, NM

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## Fundraising Performance Report

FY 21/22, June 30, 2022

Gift Commitments (Fiscal Year)	This Quarter		FY 21/22		GOAL	FY 20/21
Main Campus						
- Cash/Cash Equivalents	\$	6,827,547	\$	18,855,102	N/A	\$ 11,460,402
- In-Kind	\$	2,500	\$	680,326	N/A	973,521
- Pledges	\$	285,500	\$	6,426,073	N/A	3,006,950
- Testamentary	\$	1,375,000	\$	8,638,750	N/A	12,286,643
Sub-Total	\$	8,490,547	\$	34,600,251	\$ 27,900,000	\$ 27,727,516
HSC						
- Cash/Cash Equivalents	\$	34,646,395	\$	52,697,641	N/A	\$ 23,642,942
- In-Kind	\$	107,004	\$	299,504	N/A	509,929
- Pledges	\$	-	\$	1,630,103	N/A	211,263
- Testamentary	\$	-	\$	4,227,964	N/A	5,687,014
Sub-Total	\$	34,753,399	\$	58,855,212	\$ 29,200,000	\$ 30,051,148
Athletics						
- Cash/Cash Equivalents	\$	1,090,408	\$	5,926,487	N/A	\$ 3,444,149
- In-Kind	\$	219,656	\$	469,612	N/A	428,733
- Testamentary	\$	-	\$	646,500	N/A	25,000
Sub-Total	\$	1,310,064	\$	7,042,599	\$ 6,140,000	\$ 3,897,882
Other Campus Units *						
- Cash/Cash Equivalents	\$	3,885,583	\$	17,380,909	N/A	\$ 16,000,458
- In-Kind	\$	2,929	\$	46,327	N/A	442,977
- Pledges	\$	110,000	\$	270,000	N/A	445,000
- Testamentary	\$	1,329,236	\$	7,664,236	N/A	6,810,540
Sub-Total	\$	5,327,748	\$	25,361,472	\$ 24,760,000	\$ 23,698,975
Total	\$	49,881,758	\$	125,859,534	\$ 88,000,000	\$ 85,375,521

\* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter		FY 21/22		FY20/21	FY 19/20
UNM Foundation	\$	39,133,646	\$	89,195,271	\$ 57,597,074	\$ 63,793,148
Reported Gifts *	\$	10,748,112	\$	36,664,263	\$ 27,778,447	\$ 30,811,240
<b>Total</b>	\$	49,881,758	\$	125,859,534	\$ 85,375,521	\$ 94,604,388

\* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

## Fundraising Performance Report

FY 21/22, June 30, 2022

Gift Commitments (Fiscal Year)	FY 21/22	FY 20/21	FY 19/20
<b>Gifts for UNM's Current Use</b>			
Cash/Cash Equivalents	\$ 79,828,682	\$ 38,908,534	\$ 48,953,571
In Kind	\$ 1,495,769	\$ 2,355,160	\$ 3,381,622
<b>Total Gifts for UNM's Current Use</b>	<b>\$ 81,324,451</b>	<b>\$ 41,263,694</b>	<b>\$ 52,335,193</b>
<b>Gifts for UNM's Future</b>			
Cash/Cash Equivalents to the Endowment	\$ 15,031,457	\$ 15,639,417	\$ 9,817,176
Pledges	\$ 8,326,176	\$ 3,663,213	\$ 1,565,438
Testamentary Gifts	\$ 21,177,450	\$ 24,809,197	\$ 30,886,581
<b>Total Gifts for UNM's Future</b>	<b>\$ 44,535,083</b>	<b>\$ 44,111,827</b>	<b>\$ 42,269,195</b>
<b>Total Gift Commitments</b>	<b>\$ 125,859,534</b>	<b>\$ 85,375,521</b>	<b>\$ 94,604,388</b>

Pledges and Testamentary Gifts due	FY 21/22	FY 20/21	FY 19/20
Beginning Balance Pledges Receivable	\$ 6,718,906	\$ 8,730,412	19,822,964
Add: New Pledges	\$ 8,326,176	\$ 3,663,213	1,565,438
Less: Pledge Payments	\$ (5,981,412)	\$ (4,951,719)	(3,489,332)
Less: Pledges Cancelled/Modified/Written Off	\$ (97,789)	\$ (723,000)	(9,168,658)
Ending Balance Pledges Receivable	\$ 8,965,881	\$ 6,718,906	\$ 8,730,412
Testamentary Pledges Due	\$ 268,515,280	\$ 231,917,313	218,292,411
<b>Total Pledges and Testamentary Gifts Due</b>	<b>\$ 277,481,161</b>	<b>\$ 238,636,219</b>	<b>\$ 227,022,823</b>

Performance Measures	This Quarter	FY 21/22	FY 20/21	FY 19/20
Gift Commitment Income	\$ 49,881,758	\$ 125,859,534	\$ 85,375,521	\$ 94,604,388
# of Gifts	6,782	26,967	26,344	27,285
# of Donors	3,257	9,624	8,826	8,914

Efficiency Measures	FY 21/22	FY 20/21	FY 19/20	FY18/19
Cost per Dollar Raised *	\$0.11	\$0.13	\$0.13	\$0.13

\* Compares UNM Foundation budget expenditures to gift commitments.

## Consolidated Investment Fund - Investment Performance

FY 21/22, June 30, 2022

Investment Performance Results	Market Value	1-Year	3-Year	5-Year	10-Year
FY 21/22, June 30, 2022	\$ 604,060,296	-6.0%	7.3%	6.8%	7.2%
Custom Benchmark *		-6.4%	7.4%	7.2%	7.4%
FY 20/21 (June 30, 2021)	\$ 580,297,462	31.3%	11.0%	10.6%	8.0%
Custom Benchmark *		29.9%	11.1%	10.8%	7.9%
NACUBO/Commonfund **		33.9%	12.6%	11.9%	8.6%

\* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

\*\* NACUBO/Commonfund Endowment Study median return (\$500 million to \$1 billion)

## Consolidated Investment Fund - Asset Allocation

FY 21/22, June 30, 2022

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	32.2%	36.0%	10% - 50%
International Equity	19.5%	24.0%	10% - 40%
Fixed Income/Cash	13.9%	10.0%	10% - 50%
Illiquid Real Assets	4.3%	5.0%	0% - 15%
Marketable Alternatives	6.6%	5.0%	5% - 20%
Private Investments	23.5%	20.0%	0% - 20%

## Consolidated Investment Fund - Spending Distribution

FY 21/22, June 30, 2022

	FY 21/22 Approved Distribution	FY 22/23 Approved Distribution
CIF Spending Distribution		
Endowment Spending Distribution Rate	4.50%	4.50%
	FY 21/22 Actual Distribution	FY 22/23 Projected Distribution
Endowment Spending Distribution Dollars	\$ 21,407,182	\$ 24,518,175





# UNIVERSITY OF NEW MEXICO

BOARD OF REGENTS  
FINANCE AND FACILITIES  
SUBCOMMITTEE

OCTOBER 12, 2022

Kristi Hanson, Partner  
Ryan Walter, Sr. Consultant





# YOUR NEPC TEAM



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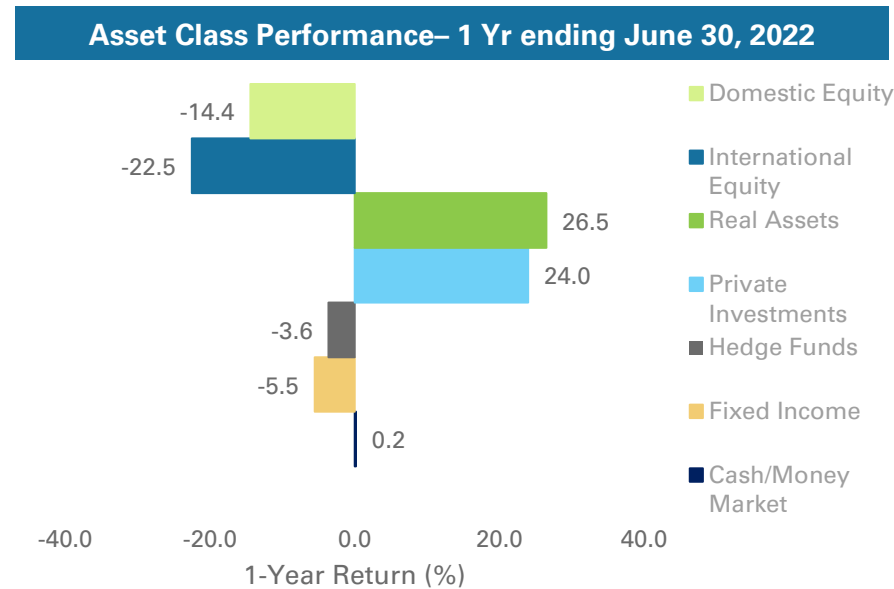
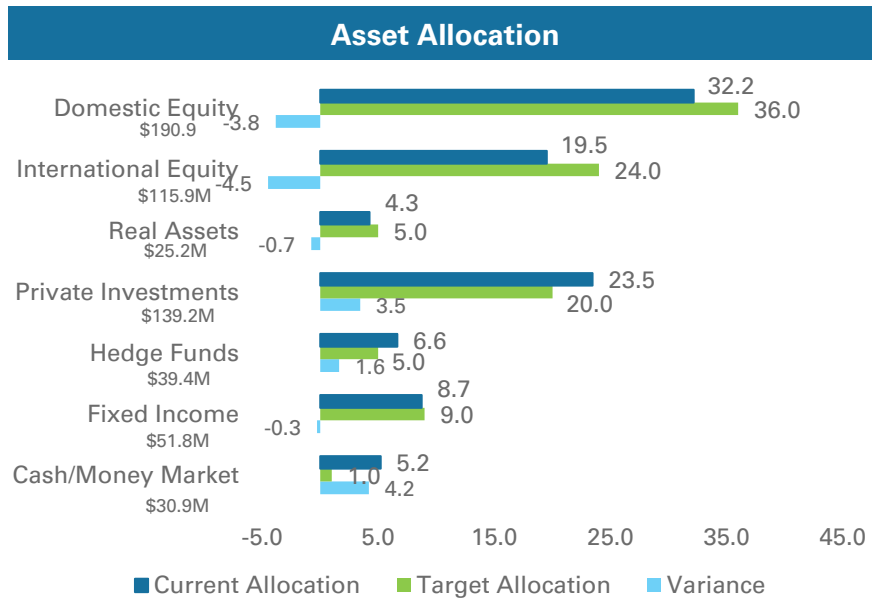
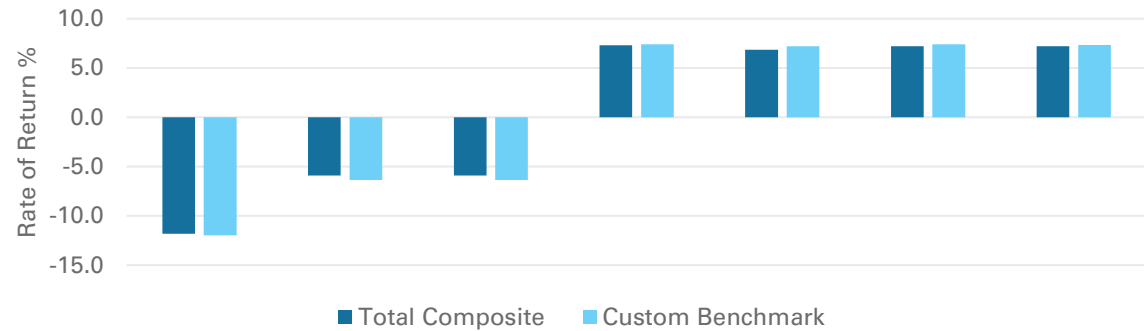


**RYAN WALTER**

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# PERFORMANCE SUMMARY

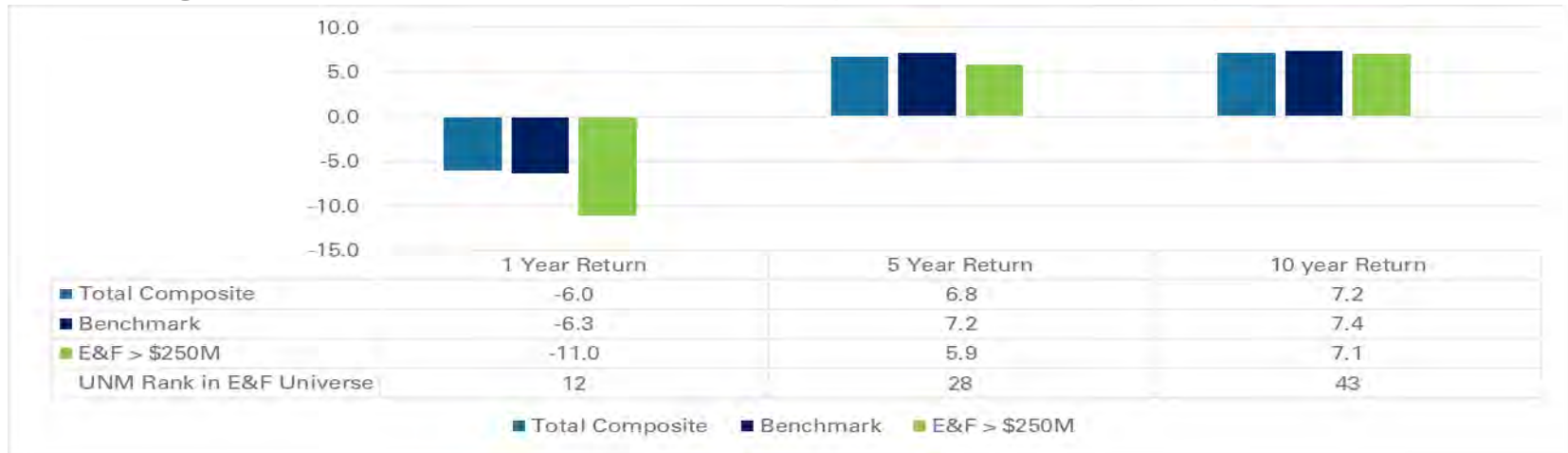
		Market Value (\$)	Calendar YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Composite</b>	<b>\$</b>	<b>593,384,901</b>	<b>-11.8</b>	<b>-6.0</b>	<b>-6.0</b>	<b>7.3</b>	<b>6.8</b>	<b>7.2</b>	<b>7.2</b>	<b>7/1/1989</b>
<i>Custom Benchmark</i>			<i>-12.0</i>	<i>-6.3</i>	<i>-6.3</i>	<i>7.4</i>	<i>7.2</i>	<i>7.4</i>	<i>7.3</i>	<i>7/1/1989</i>



Data as of 6/30/2022; Private Investment returns as of 3/31/22

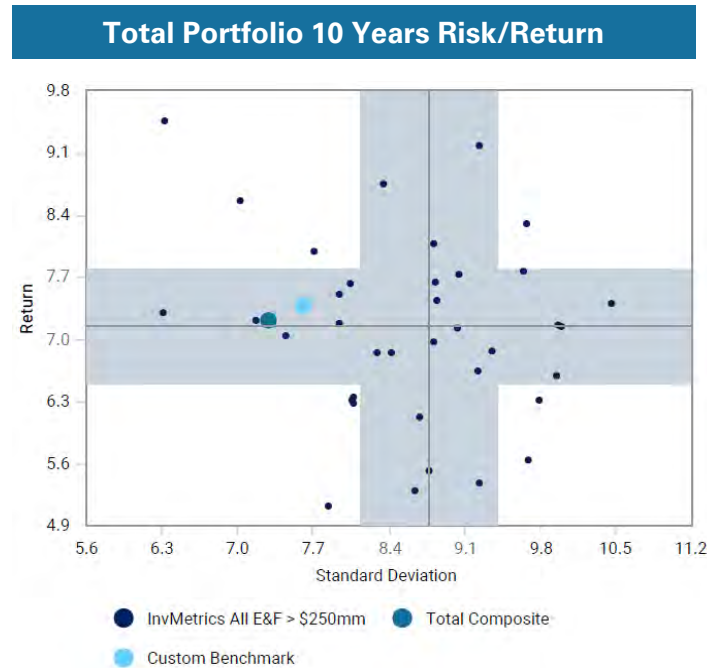
# EXECUTIVE SUMMARY

- UNM CIF's portfolio value stood at **\$593 million** on June 30, 2022, an increase over the prior year's value of \$579 million. In the face of a difficult market, performance was down **-6.0%** in FY 2022, a slight outperformance of its custom benchmark by 0.3%. Versus its peers, the CIF ranked in the top quartile (12<sup>th</sup> percentile) for the most recent 1-year period ending June 30. Longer term, the CIF ranked in the second quartile of its E&F peer performance.



- The largest contributor to overall performance in FY 2022 was Private Equity where the portfolio has a slightly overweight allocation versus target and a higher allocation than many of its peers. Real Assets also performed well, although the portfolio's allocation is relatively modest.
- The largest detractors to overall performance came from US and International Public Equities. The CIF's fixed income portfolio also declined, although was protected somewhat by the holding's shorter duration and allocation to TIPS (Treasury Inflation Protected Securities). The CIF is underweight fixed income versus its peers, but overweight cash which helped protect in the market sell-off.

# RISK/RETURN ANALYSIS

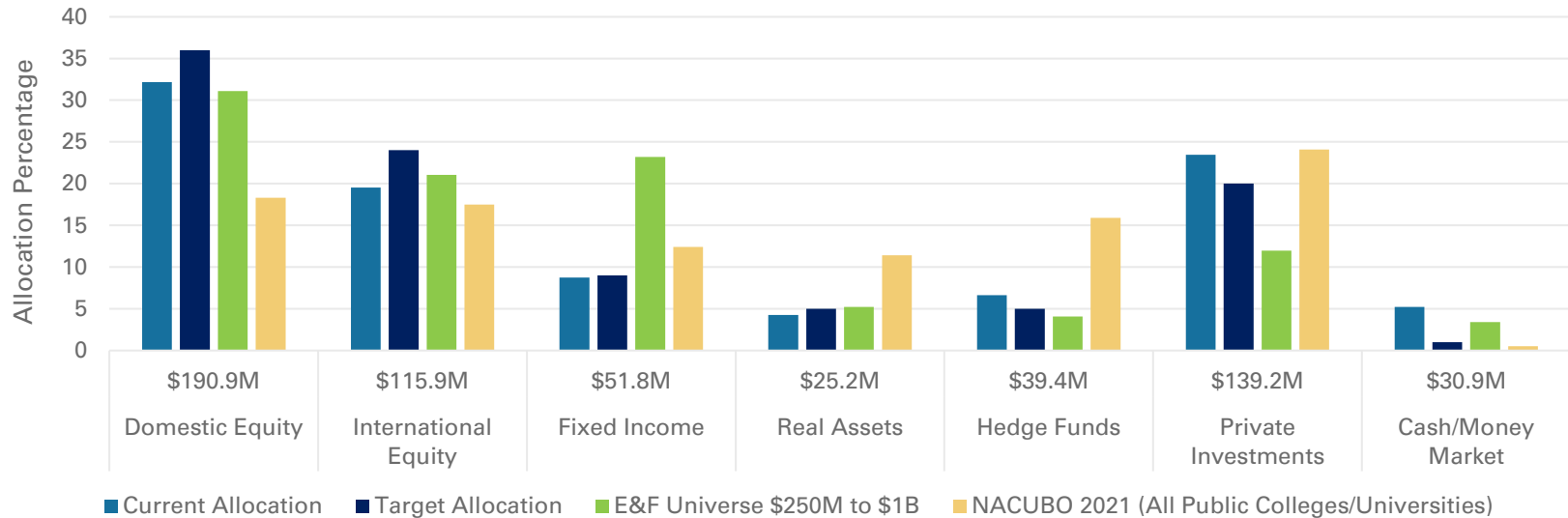


10 Years Return	Annualized Return	Annualized Excess Return over Benchmark	Sharpe Ratio (Rank)
Domestic Equity	12.2%	-0.2%	0.8
International Equity	4.7%	-0.1%	0.4
Fixed Income	1.7%	0.3%	0.3
Hedge Fund	5.5%	1.8%	1.1
Real Assets	2.3%	-8.4%	0.2
Private Investments	14.5%	-1.2%	1.4
<b>Total Composite</b>	<b>7.2%</b>	<b>-0.2%</b>	<b>0.9 (18)</b>
<b>Benchmark</b>	<b>7.4%</b>	<b>0.0%</b>	<b>0.9 (19)</b>

- Total Portfolio has a lower risk position than its peers, resulting in a slightly better risk adjusted return than its benchmark and the first quartile ranking in its E&F universe based on Sharpe Ratio.
- Equity investments, both public and private, drove returns over the last 10 years, as these markets have experienced robust results following the Great Financial Crisis.
- While hedge funds performed well versus their benchmark, this active investment style did not keep up with the strong equity market.
- Real Asset 10-year annualized returns moved into positive territory on the back of higher global inflation.

# ASSET ALLOCATION

## Asset Allocation vs Peer Group



- Asset Classes have specific purpose in the portfolio. Please see following page for further information
- UNM Foundation has had a lower level of fixed income investments and a higher level of equity investment compared to peers. Including the Private Debt allocation brings the fixed income allocation more in-line with peers.
- Private investments includes both Private Equity (~19%) and Private Debt (~4%) and is higher than peers.
- Cash levels are above target due to the transactions being undertaken at the around the last fiscal year end

Portfolio and benchmark data as of 6/30/2022. E&F \$250M to \$1B represent 42 Endowments & Foundations reporting to Investment Metrics with greater than \$250M in reported assets and are as of 6/30/2022. NACUBO 2021 are from the 2021 NACUBO-TIAA Study of Endowments



# ASSET CLASS OBJECTIVES

Asset Class	Portfolio Role	Long-Term Target Allocation
<b>Return Seeking</b>		
US and Non-US Public Equity	<ul style="list-style-type: none"> <li>• Passive implementation – low-cost option</li> <li>• Capital appreciation</li> <li>• Capture global growth</li> </ul>	60%
Private Investments	<ul style="list-style-type: none"> <li>• Skill-based active management</li> <li>• Higher return expectations than public equity</li> <li>• Includes growth-oriented investments</li> </ul>	20%
Opportunistic Fixed Income	<ul style="list-style-type: none"> <li>• Higher return expectations than investment grade bonds</li> <li>• Adds diversification to portfolio</li> </ul>	3%
<b>Diversifying Assets</b>		
Real Assets (Private Real Estate and Energy)	<ul style="list-style-type: none"> <li>• Inflation hedge</li> <li>• Income production potential</li> <li>• Adds diversification</li> </ul>	5%
Hedge Funds	<ul style="list-style-type: none"> <li>• Skill-based active management</li> <li>• Low correlation to traditional stocks and bonds</li> <li>• Targeted exposure or absolute return-based strategies</li> </ul>	5%
<b>Capital Preservation</b>		
Core Fixed Income & Cash	<ul style="list-style-type: none"> <li>• Downside protection</li> <li>• Risk reduction</li> </ul>	7%

# FY 2022 YEAR IN REVIEW

Meeting Date	Activity	Status
August 2021	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Portfolio Implementation/Updates</li> <li>• Year in Review / 2022 Workplan Review</li> </ul>	Completed Completed Completed
November 2021	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Private Markets Pacing Plan Update</li> <li>• Asset Class Review – Private Markets</li> <li>• Real Asset Recommendation</li> </ul>	Completed Completed Completed Completed
February 2022	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Asset Allocation Review</li> <li>• Public Securities Recommendation (Wellington Small Cap 2000)</li> <li>• Spending Rate Discussion</li> </ul>	Completed Completed Completed Completed
May 2022	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Hedge Fund Review</li> <li>• Hedge Fund Recommendation</li> <li>• NACUBO Endowment Study Review</li> </ul>	Completed Completed Partially completed Completed
Additional Projects	<ul style="list-style-type: none"> <li>• Fossil Fuel and Private Prisons portfolio exposures update</li> <li>• ESG Policy Development</li> </ul>	Completed Ongoing

# FY 2023 WORK PLAN

Meeting Date	Activity	Status
August 2022	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Asset Allocation Update</li> <li>• Asset Class Review –Fixed Income</li> <li>• Custodian Review</li> <li>• ESG Portfolio Assessment</li> <li>• Year in Review</li> </ul>	Completed Completed Completed Completed Completed Completed
November 2022	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Asset class review – Equity</li> <li>• Asset Class Review – Private Markets</li> <li>• Private Markets Pacing Plan Update</li> <li>• IPS Review</li> <li>• ESG Policy Statement</li> <li>• Public Securities Recommendation (Emerging Market Small Cap)</li> <li>• Hedge Fund Recommendation</li> </ul>	
February 2023	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Asset Allocation Review</li> <li>• Spending Rate Discussion</li> </ul>	
May 2023	<ul style="list-style-type: none"> <li>• Performance and Portfolio Review</li> <li>• Asset Class Review – Hedge Funds</li> <li>• NACUBO Endowment Study Review</li> </ul>	

# NEPC DISCLOSURES

Past performance is no guarantee of future results.

All investments carry some level of risk. Diversification and other asset allocation techniques do not ensure profit or protect against losses.

Some of the information presented herein has been obtained from external sources NEPC believes to be reliable. While NEPC has exercised reasonable professional care in preparing this content, we cannot guarantee the accuracy of all source information contained within.

The opinions presented herein represent the good faith views of NEPC as of the publication date and are subject to change at any time.

This presentation contains summary information regarding the investment management approaches described herein but is not a complete description of the investment objectives, portfolio management and research that supports these approaches. This analysis does not constitute a recommendation to implement any of the aforementioned approaches.



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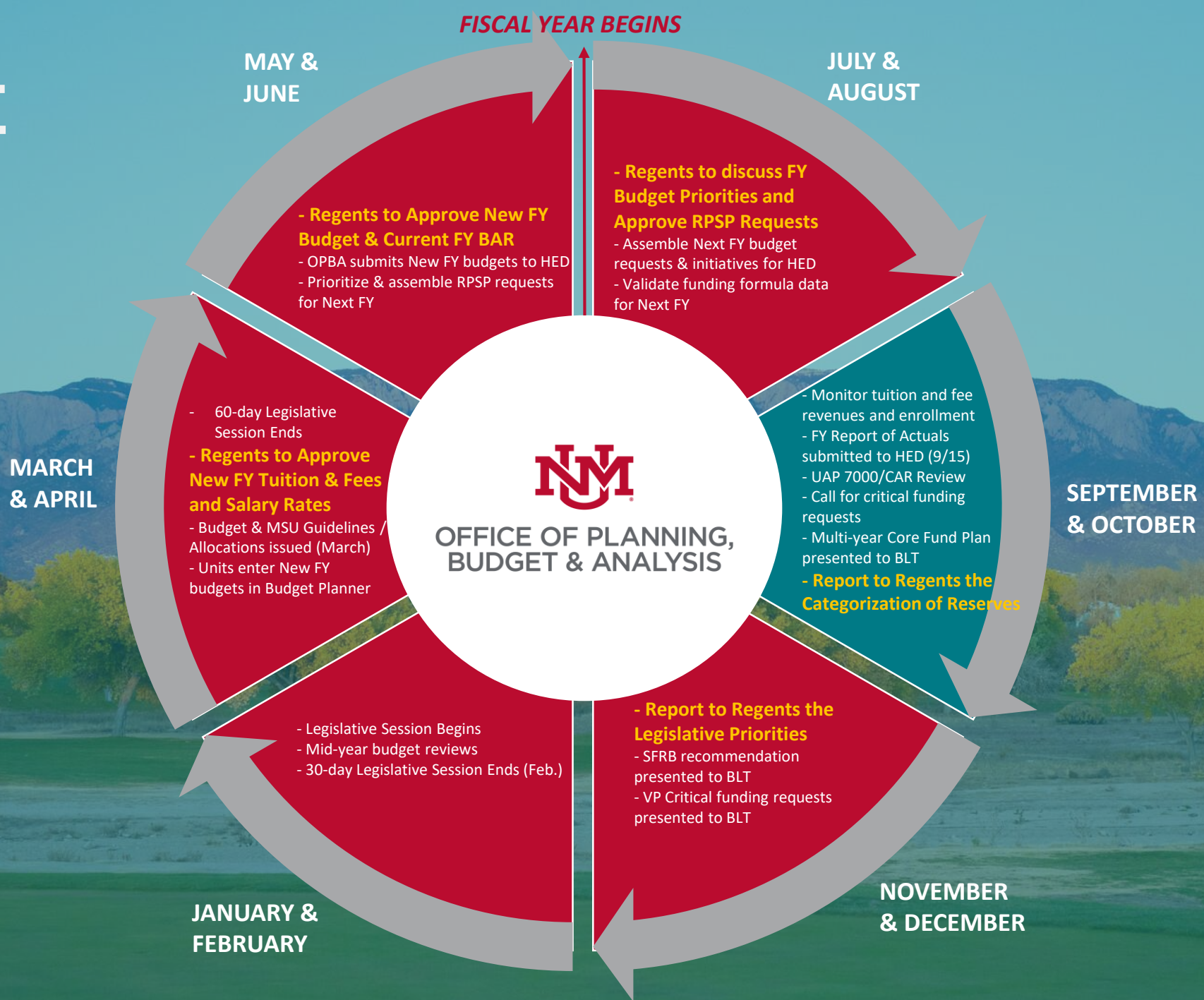
UAP 7000 CATEGORIZATION OF RESERVES  
MAIN AND BRANCH CAMPUSES

WEDNESDAY, OCT 12, 2022

PREPARED BY: OFFICE OF PLANNING, BUDGET, AND ANALYSIS (OPBA)



# ANNUAL BUDGET CYCLE



# Reason for this Presentation

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Regents' Policy 7.20 and University Administrative Policy (UAP) 7000 require the UNM budget offices to present a report to the Regents regarding University reserves each year.

# The Importance of University Reserves

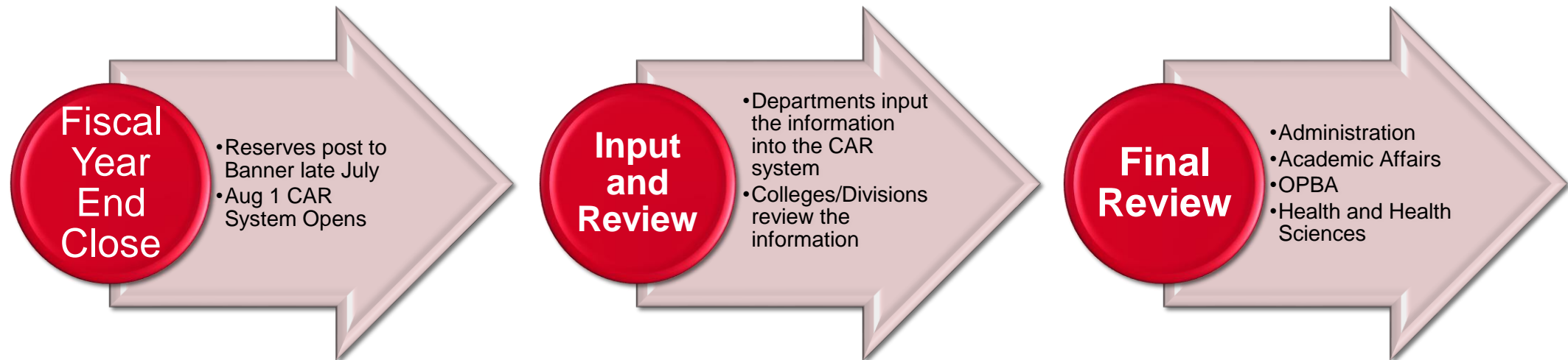
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- University Reserves provide liquidity which is a foundational element of the University Bond Rating.
- The University uses reserves to mitigate unplanned budget reductions, adapt to changes and challenges such as enrollment reductions and to invest in mission critical initiatives.
- Reserves are non-recurring resources used as a bridge to avoid actions that damage our mission, such as un-planned layoffs, cuts in student or community services, or lapses in infrastructure maintenance.
- Cash reserves are necessary because research is cost reimbursable and universities do not have access to unsecured commercial lines of credit to bridge timing gaps between collecting revenues and operating expenditures.

# How the University Plans for Multiyear Expenditures

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## Categorization of Reserves (CAR) Process



# Reserve Categories

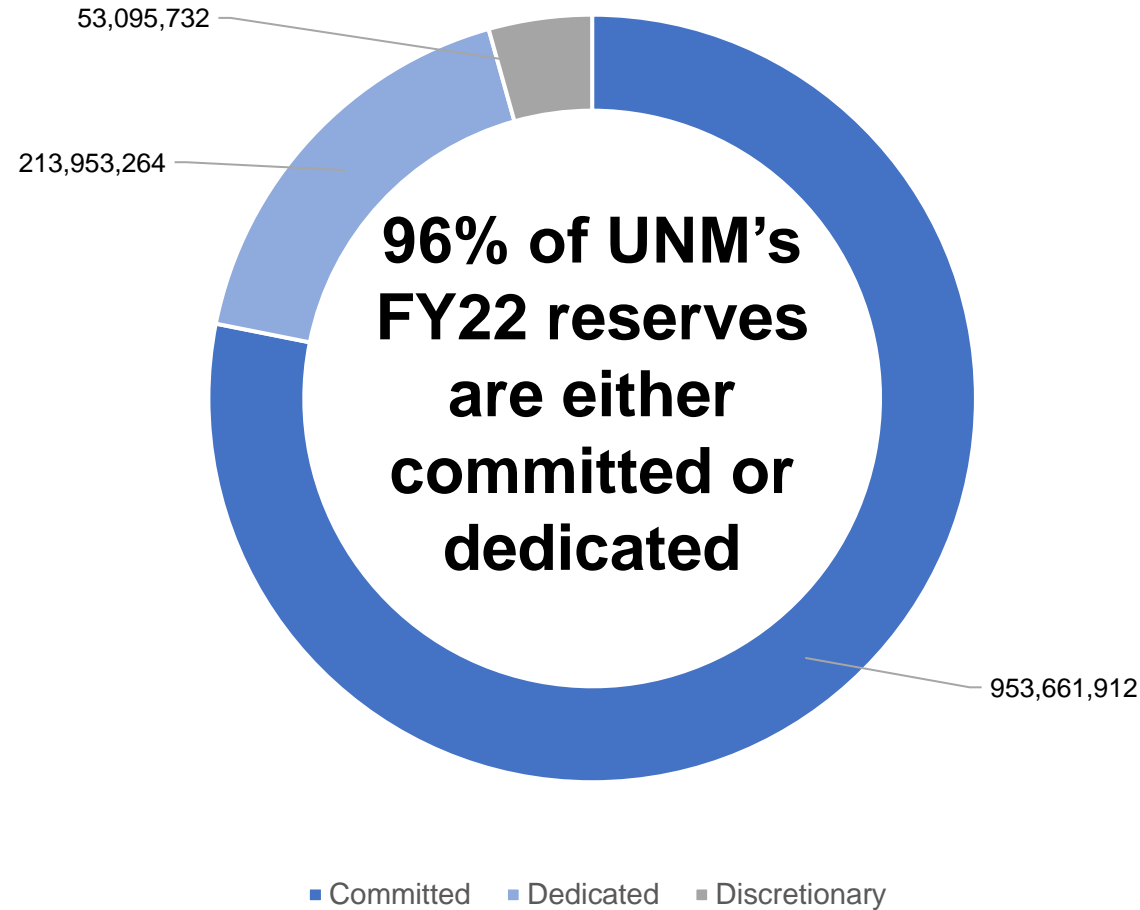
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- **Committed:** Includes funds where a formal, legally binding obligation exists
  - Purchase orders
  - Signed offer letters
  - Documented cost share requirements
  - All endowed and non-endowed funds
- **Dedicated:** Includes funds with a clear, focused purpose and documented description that identifies the entity or individual initiating the dedication
  - Reserves dedicated by deans for specific purpose
  - Purchases of equipment
  - Bridge funding
- **Discretionary:** Includes remaining reserves after accounting for all committed and dedicated funds.



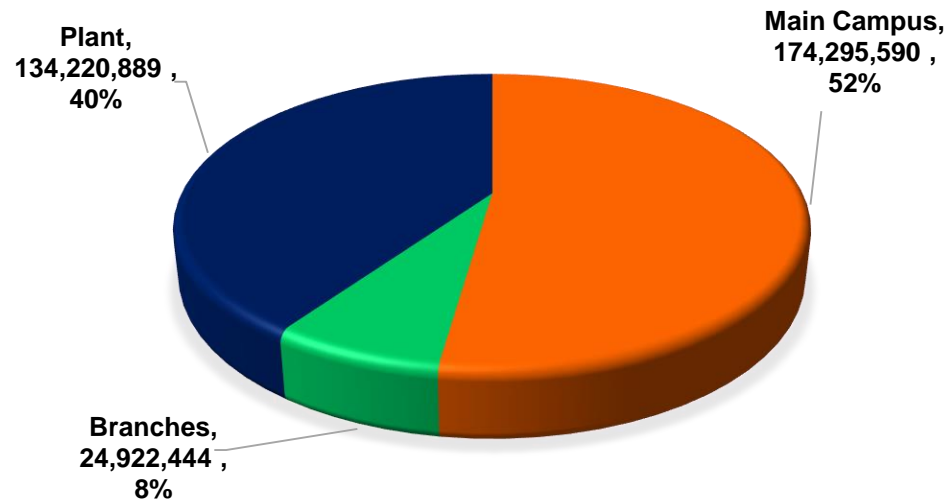
# UNM Consolidated Reserves – FY22

UNM Consolidated FY22 Ending Reserves - \$1,220,710,908



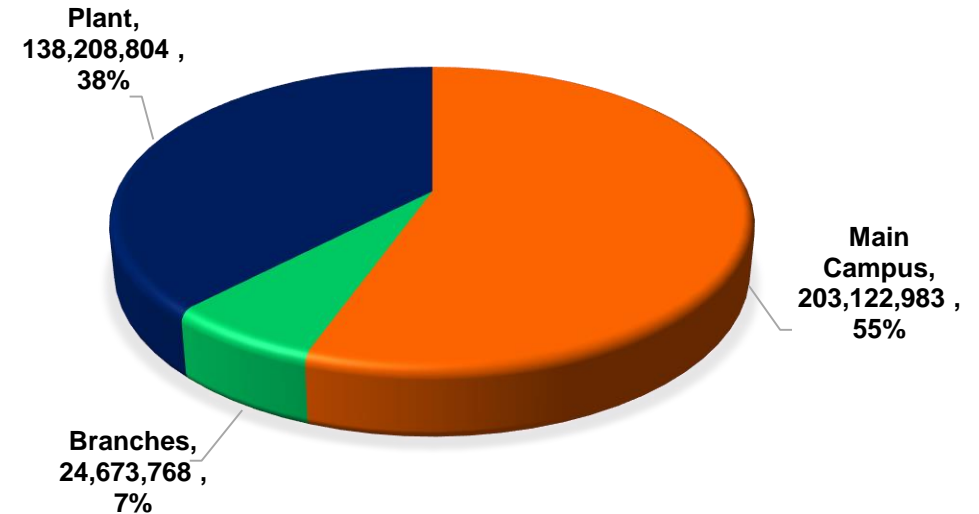
# FY22 Main and Branch Campuses Operations and Plant Fund Reserves

Most increases were driven by the reduction in spending due to the continued impact of the pandemic and delayed spending on new funding initiatives, increases in Interest Income as well as HEERF3 funding set aside for eligible expenses and lost revenue.



**FY21 Total: \$333,438,923**

**9.77% Increase**



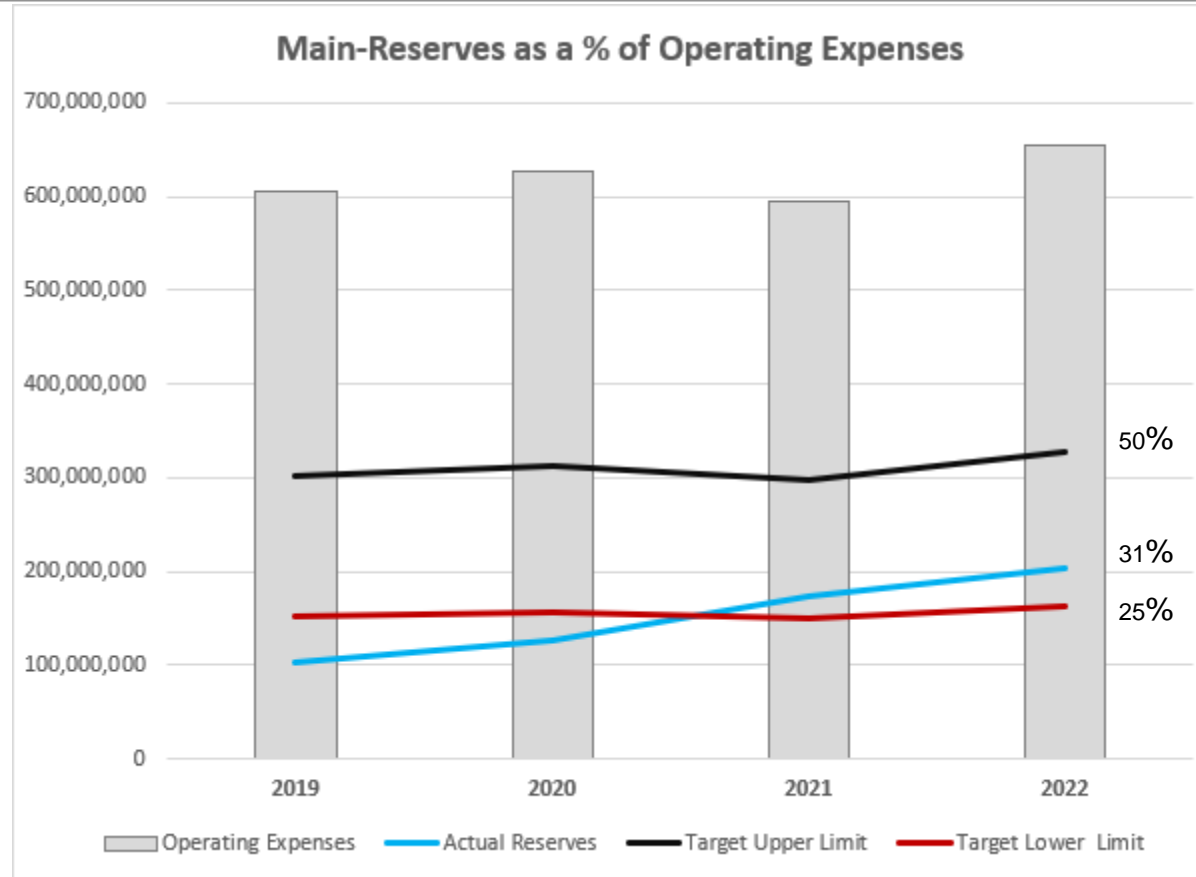
**FY22 Total: \$366,005,555**

# Operating Reserves as a % of Expenditures

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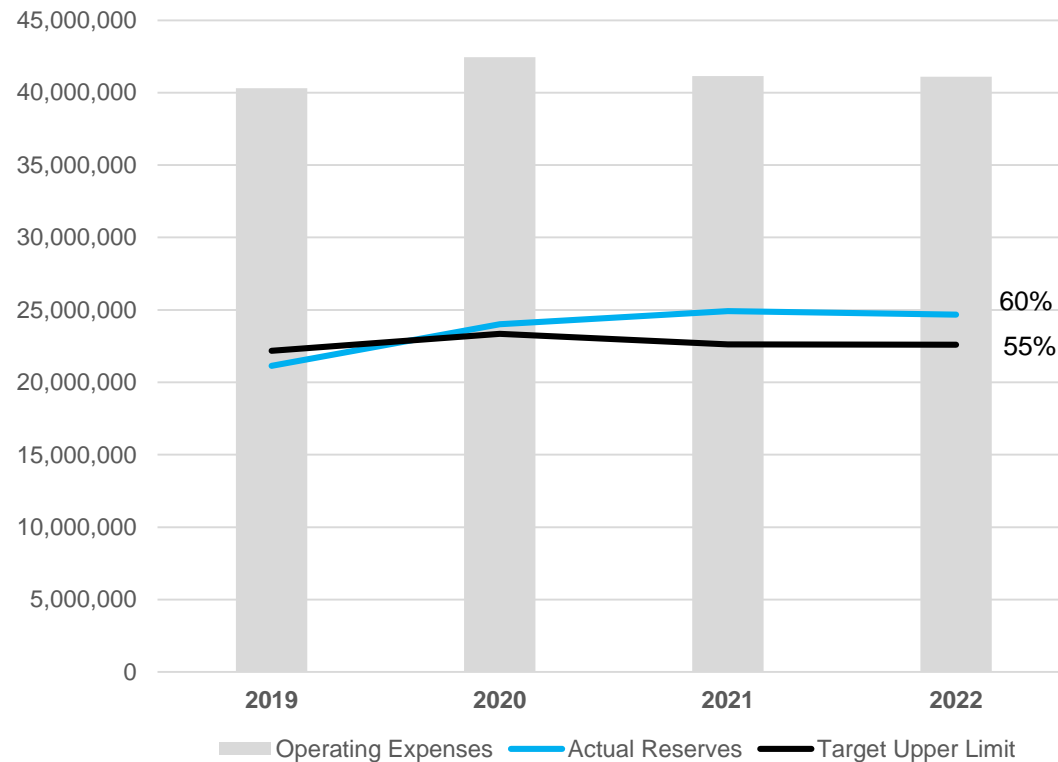
- NACUBO Recommended Reserve Target: Between 25% and 50% of Total Operating Expenditures.
- Branch Campus Reserve Target: 55%, or 200 days cash on hand to cover operating expenses.
- FY 22 Percentages:
  - Main Campus ~ 31%
  - Branches ~ 60%

# FY22 Main Campus Operations



# FY22 Branch Campus Operations

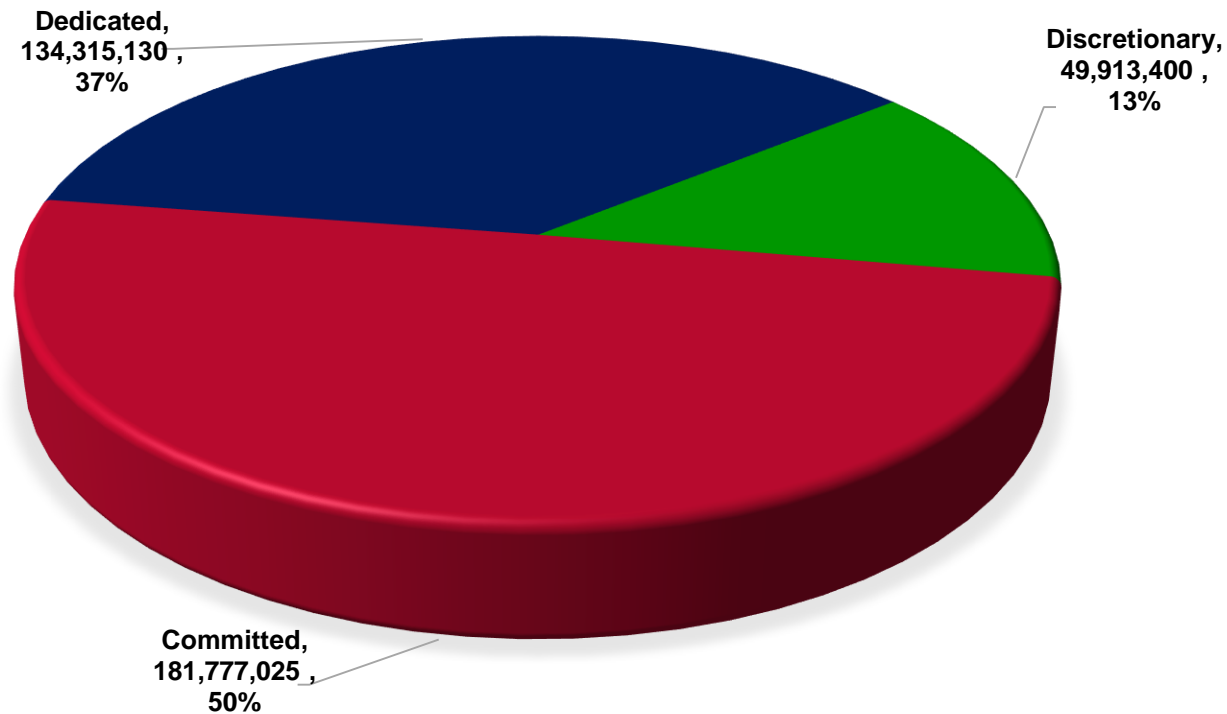
Branches-Reserves as a % of Operating Expenses



“Target Upper Limit” for Branches is 55%, based on 200 days cash on hand, or the number of days Branches can continue to pay operating expenses.



# FY 22 Main and Branch Campuses Operations and Plant Fund Reserves (Committed, Dedicated & Discretionary)



\* Note that committed includes contractual obligations as well as reserves that have a restricted use

**FY22 Total: \$366,005,555**

## FY22 Ending Reserves

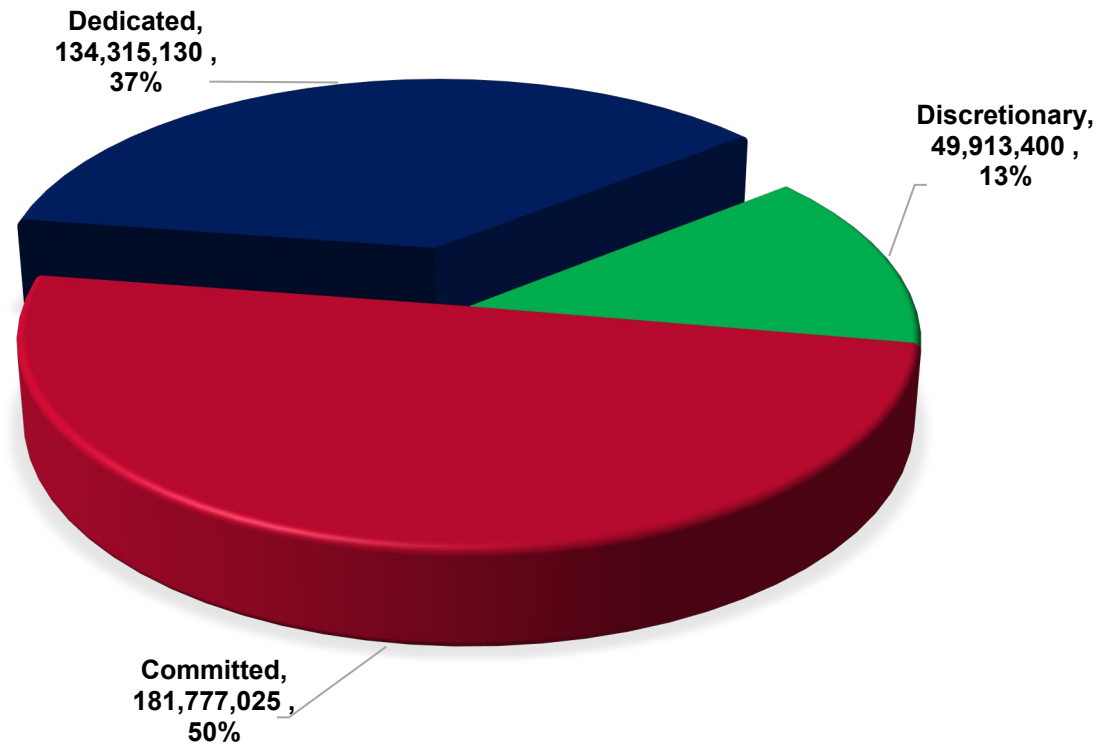
### Summary of All Committed Reserves by Category Type

Committed Category	Main/Plant	Branches	Total
Capital Initiatives <sup>1</sup>	73,754,463	-	73,754,463
Donor Designated and Scholarships	54,121,409	687,661	54,809,071
HEERF, One Time University Initiatives and Other <sup>2</sup>	15,333,238	2,094,225	17,427,463
HED 3% Reserve	10,781,799	-	10,781,799
Miscellaneous Fringe Benefit Reserves	10,565,590	-	10,565,590
Purchase Orders from Previous Year	3,975,444	1,008,294	4,983,738
State Appropriations	2,932,728	778,421	3,711,149
Course Fees	3,319,099	-	3,319,099
Purchase Orders & Service Contracts	950,557	-	950,557
Campus Plant Funds/Capital Equipment	550,682	-	550,682
Faculty Startup, Faculty Contracts/ Chair & Dean Packages	547,217	-	547,217
Cost Share & Research Awards	376,198	-	376,198
<b>Total</b>	<b>177,208,424</b>	<b>4,568,601</b>	<b>181,777,025</b>

1. Plant Funds is comprised of Major and Minor Capital projects and Appropriations which are dedicated to projects; capital start up costs; IT projects; Facility Investment Needs/Renewal and Replacement and Debt Service Reserves; HSC Cancer Center Projects: Neurosurgery expansion, College of Nursing Health Solutions building, SOM equipment purchases and capital initiatives cost share and remodels; Local Bonds issued by Branch Campuses, Valencia Workforce Training Center and infrastructure projects.

2. Other: Mandatory student fees, debt service.

# FY 22 Main and Branch Campuses and Plant Fund Dedicated Reserves



\* Note that committed includes contractual obligations as well as reserves that have a restricted use

**FY22 Total: \$366,005,555**

## FY22 Ending Reserves

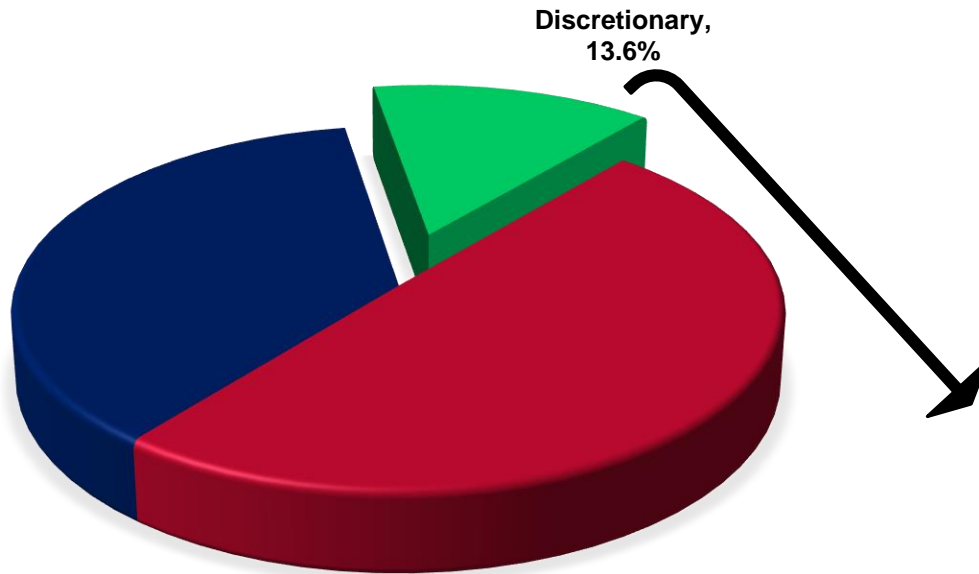
### Summary of All Dedicated Reserves by Category Type

Dedicated Category	Main/Plant	Branches	Total
Campus Plant Funds/Capital Equipment <sup>1</sup>	66,627,649	2,684,770	69,312,420
Part-time instruction, Undesignated Scholarships, and Department Initiatives	41,610,920	4,310,911	45,921,831
Startup for Researchers, Chair Initiatives & General Research	32,305,929	-	32,305,929
Research Bridge Funding	2,238,692	-	2,238,692
Professional Service Contracts	883,438	-	883,438
Faculty Initiatives	216,249	-	216,249
Deficit Reduction Plan <sup>2</sup>	(16,548,135)	(15,294)	(16,563,429)
<b>Total</b>	<b>127,334,742</b>	<b>6,980,387</b>	<b>134,315,130</b>

1. Campus Plant Funds is comprised of infrastructure projects, renewal and replacement projects and equipment ADA projects, replacement for Auxiliary units like Housing, Parking, Food Service; HSC primarily dedicated to SOM Maintenance and Equipment, Cancer Center Capital initiatives, CON Equipment and supplies; Branches primarily for infrastructure projects.

2. Deficit Reduction Plan is comprised of departmental deficits that will be covered from future year operating budgets.

# FY 22 Main, Branch Campus and Plant Fund Discretionary Reserves



Campus	Total
Main Campus Operations	34,352,927
Branch Operations	13,124,779
Plant Funds	2,435,694
<b>Total Discretionary</b>	<b>49,913,400</b>



Thank you!

Questions?

# APPENDIX

### Summary of All Fiscal Year 2021 Ending Reserves for Main and Branches

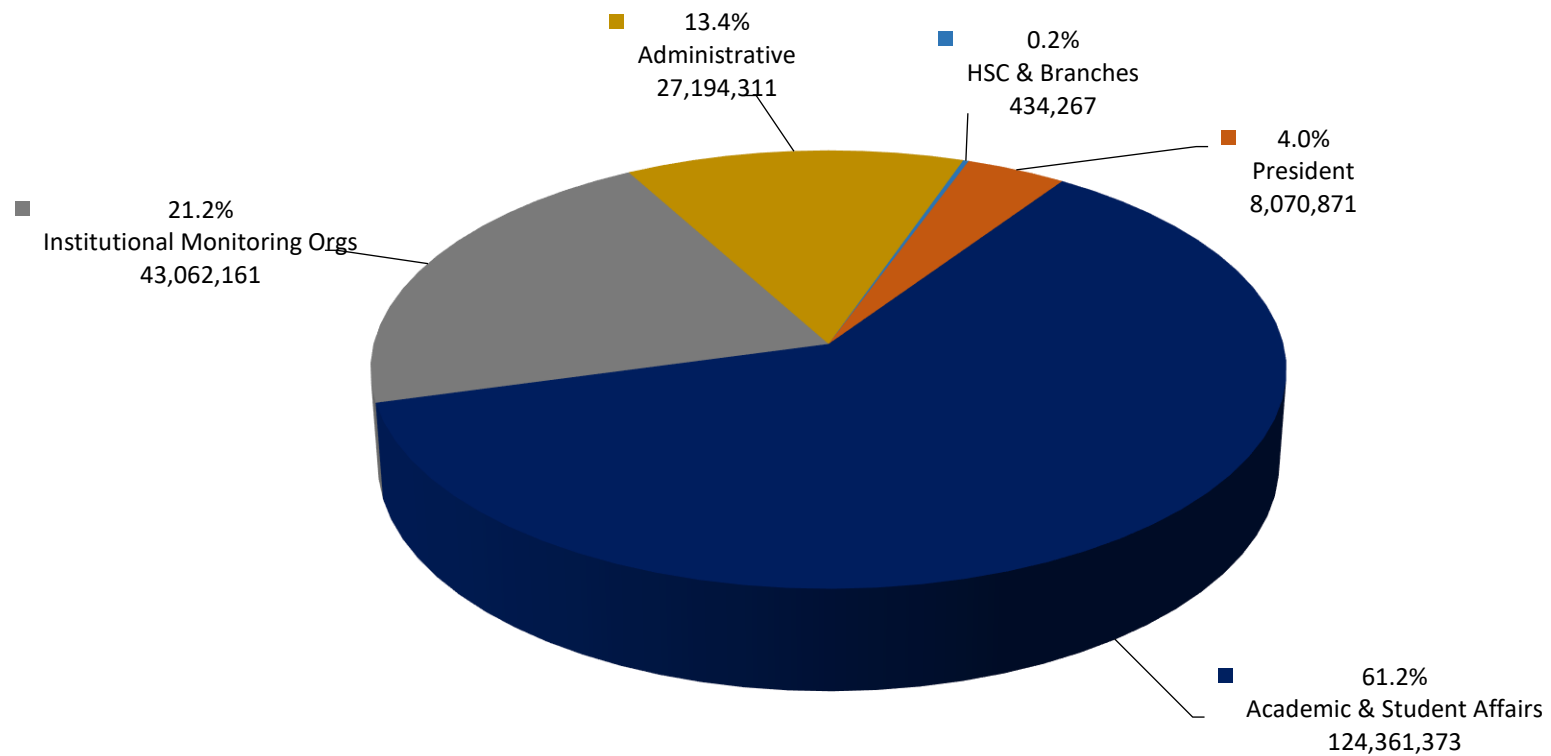
	Reserves	Committed	Dedicated	Discretionary
Main Current Unrestricted	159,511,688	79,289,305	68,161,531	12,060,852
Plant Fund	134,220,889	79,932,884	51,981,041	2,306,963
<b>Subtotal for Main Current Unrestricted and Plant Fund</b>	<b>293,732,577</b>	<b>159,222,189</b>	<b>120,142,572</b>	<b>14,367,815</b>
Main HEERF	14,783,902	14,783,902	-	-
<b>Total for Main Current Unrestricted, Plant Fund and HEERF</b>	<b>308,516,479</b>	<b>174,006,091</b>	<b>120,142,572</b>	<b>14,367,815</b>
Branches Current Unrestricted	24,272,486	3,483,753	7,669,977	13,118,756
Branches HEERF	649,958	649,958	-	-
<b>Total Branches Current Unrestricted and HEERF</b>	<b>24,922,444</b>	<b>4,133,711</b>	<b>7,669,977</b>	<b>13,118,756</b>
<b>Grand Total</b>	<b>\$333,438,923</b>	<b>\$178,139,803</b>	<b>\$127,812,549</b>	<b>\$ 27,486,571</b>

### Summary of All Fiscal Year 2022 Ending Reserves for Main and Branches

	Reserves	Committed	Dedicated	Discretionary
Main Current Unrestricted	203,122,983	103,453,961	65,316,096	34,352,927
Branches Current Unrestricted	24,673,768	4,568,601	6,980,387	13,124,779
Plant Fund	138,208,804	73,754,463	62,018,647	2,435,694
<b>Subtotal for Main Current Unrestricted and Plant Fund</b>	<b>366,005,555</b>	<b>181,777,025</b>	<b>134,315,130</b>	<b>49,913,400</b>

# UNM Main Campus

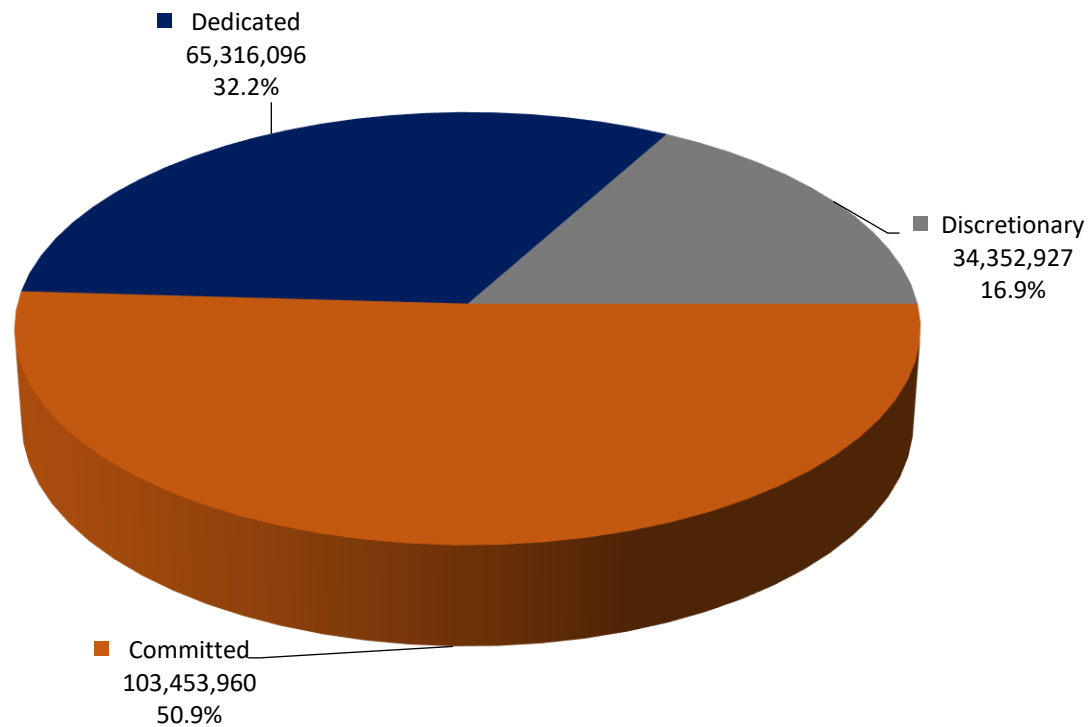
## Fiscal Year 2022 Current Unrestricted Ending Reserves by VP



**Total Reserves \$203,122,983**



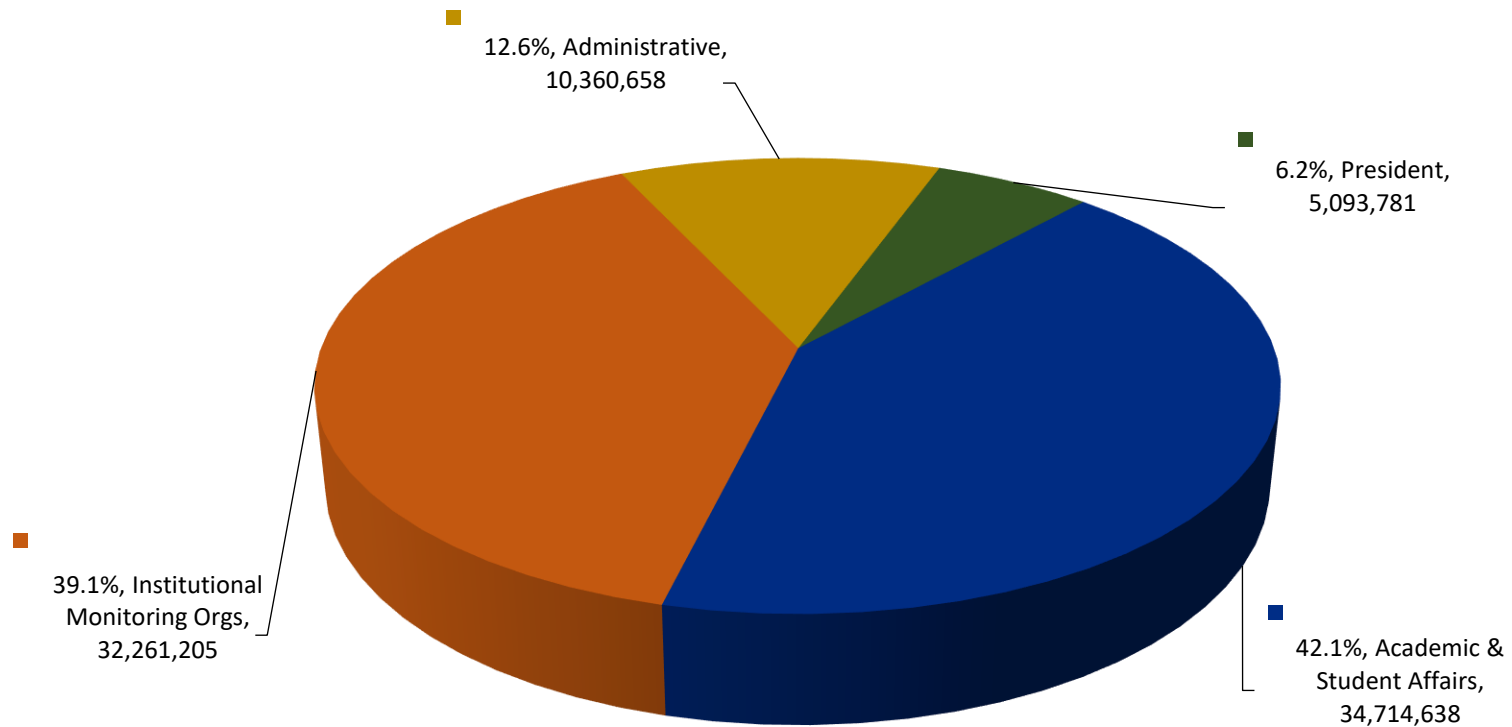
**UNM Main Campus  
Fiscal Year 2022 Current Unrestricted Ending Reserves (Committed,  
Dedicated, Discretionary)**



**Total Reserves \$203,122,983**

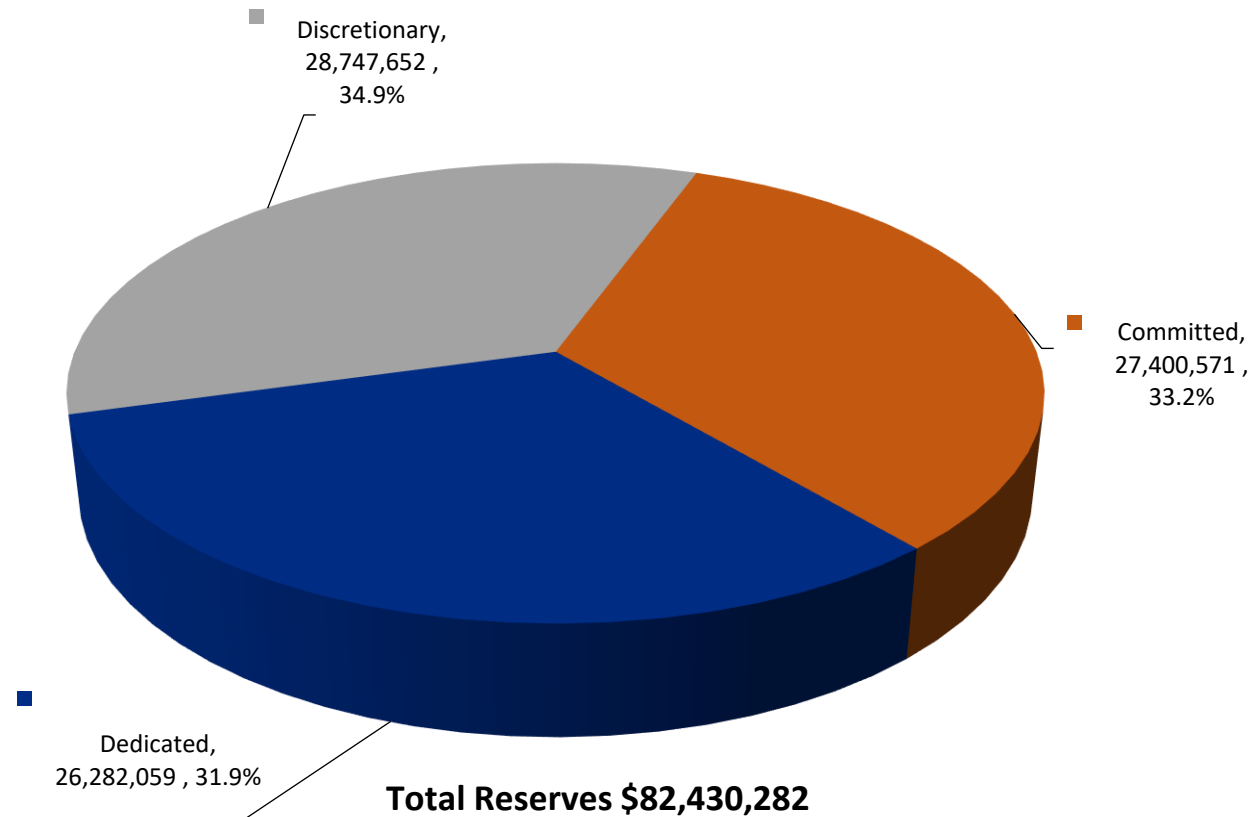
# UNM Main Campus

## Fiscal Year 2022 Instruction & General Ending Reserves by VP



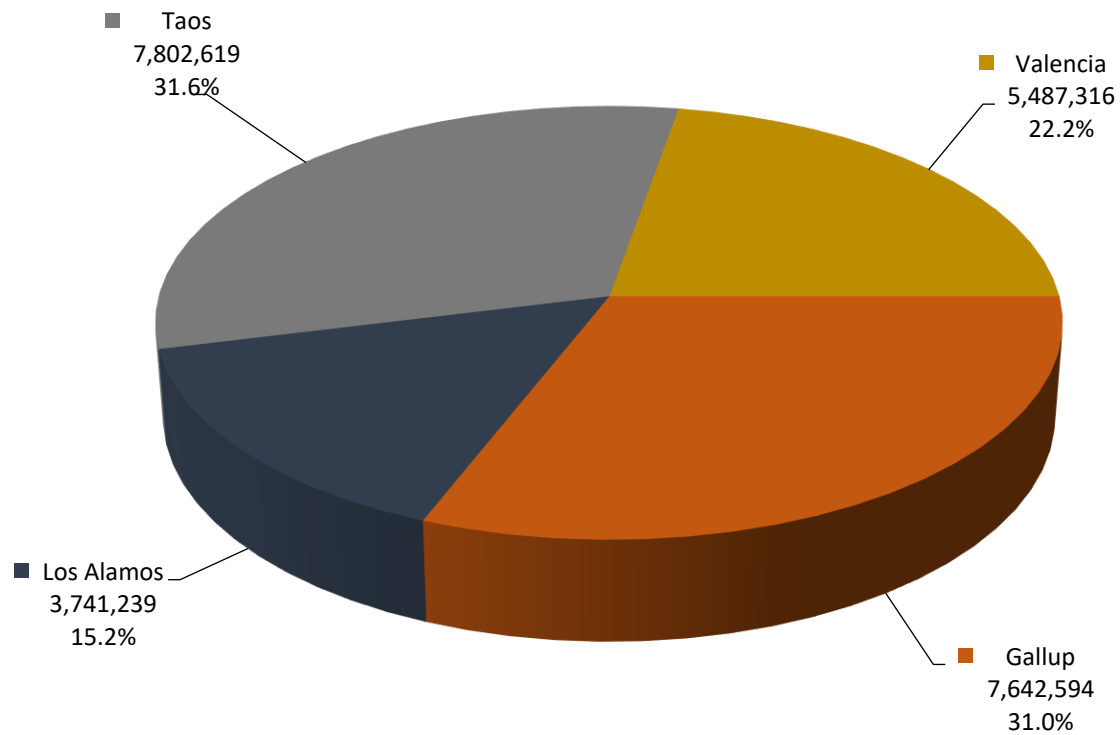
**Total Reserves \$82,430,282**

**UNM Main Campus  
Fiscal Year 2022 Instruction & General Ending Reserves  
(Committed, Dedicated, Discretionary)**



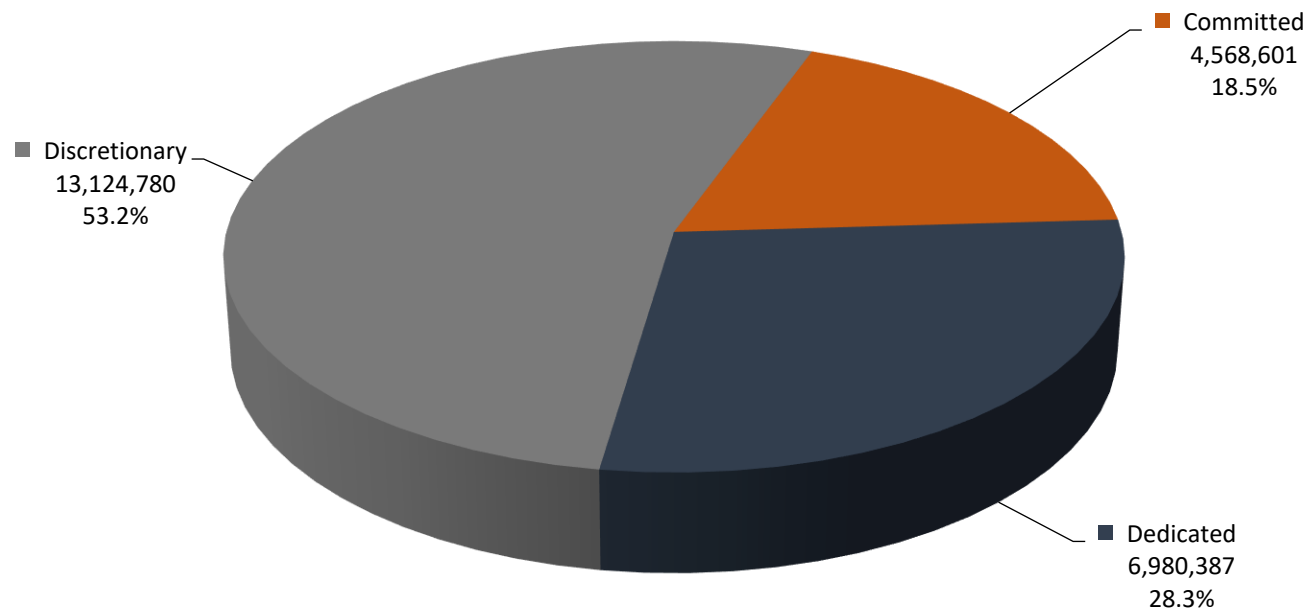
## UNM Branches

### Fiscal Year 2022 Current Unrestricted Ending Reserves by Branch



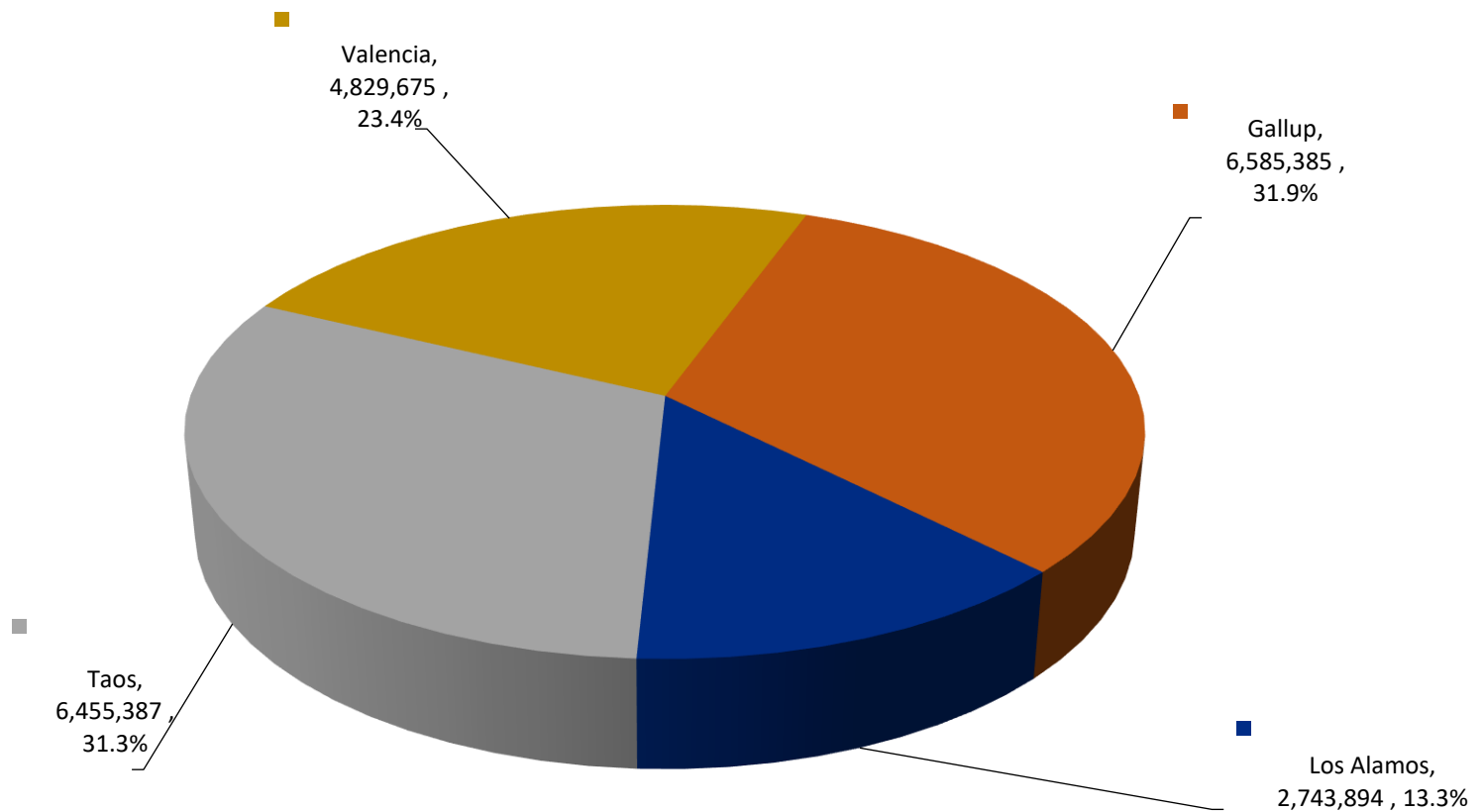
**Total Reserves \$24,673,768**

**UNM Branches**  
**Fiscal Year 2022 Current Unrestricted Ending Reserves (Committed, Dedicated, Discretionary)**



**Total Reserves \$24,673,768**

## UNM Branches Fiscal Year 2022 Instruction & General Ending Reserves by Branch



**Total Reserves \$20,614,340**





## Fiscal Year Ending - 2022

### Attachment I-Summary of Current Unrestricted Reserves

	Reserve June 30 2021	Reserve June 30 2022	Change FY 2021-2022	% Change
<b>Main Campus</b>				
Instruction and General	62,126,294.39	82,430,282.33	20,303,987.94	32.68%
Student Social And Cultural	3,320,998.87	3,259,000.29	(61,998.58)	-1.87%
Research	32,475,091.19	34,805,362.33	2,330,271.14	7.18%
Public Service	18,953,224.87	26,306,349.44	7,353,124.57	38.80%
Internal Services	16,014,914.80	14,912,055.85	(1,102,858.95)	-6.89%
Student Financial Aid	26,564,788.98	31,180,869.76	4,616,080.78	17.38%
Auxiliary Enterprises	13,435,963.98	9,740,514.53	(3,695,449.45)	-27.50%
Athletics	1,404,313.22	488,548.14	(915,765.08)	-65.21%
<b>Total Main Campus</b>	<b>174,295,590.30</b>	<b>203,122,982.67</b>	<b>28,827,392.37</b>	<b>16.54%</b>
<b>Branches</b>				
Instruction and General	21,250,058.83	20,614,340.19	(635,718.64)	-2.99%
Public Service	1,268,980.25	1,409,002.78	140,022.53	11.03%
Internal Services	38,061.31	41,327.18	3,265.87	8.58%
Student Financial Aid	936,577.64	1,095,774.36	159,196.72	17.00%
Auxiliary Enterprises	1,027,682.57	1,161,058.33	133,375.76	12.98%
Student Social and Cultural	401,083.59	352,264.92	(48,818.67)	-12.17%
<b>Total Branches</b>	<b>24,922,444.19</b>	<b>24,673,767.76</b>	<b>(248,676.43)</b>	<b>-1.00%</b>



## Fiscal Year Ending - 2022

### Attachment II-Summary of Current Unrestricted Reserves by College/School/Division

College/School/Division	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Financial Aid	Auxiliary Enterprises	Athletics	FY 2022 Total Current Unrestricted	FY 2021 Total Current Unrestricted	Net Change
Presidents Office	3,287,575.66	0	0	143,543.09	0	656,086.09	0	0	4,087,204.84	1,904,399.37	2,182,805.47
Compliance Ethics & Equal Opp	317,405.91	0	0	0	0	0	0	0	317,405.91	267,945.78	49,460.13
Govt & Community Relations Office	115,854.91	0	0	312,065.10	0	0	0	0	427,920.01	286,553.99	141,366.02
University Counsel Office	81,695.03	0	8,888.97	0	0	0	0	0	90,584.00	327,552.55	(236,968.55)
LGBTQ	60,215.77	(1,292.67)	0	9,737.70	0	0	0	0	68,660.80	82,268.15	(13,607.35)
Univ Communication & Marketing	380,830.94	0	0	8,826.24	43,404.81	0	0	0	433,061.99	231,208.88	201,853.11
ENLACE	.01	0	0	0	0	0	0	0	.01	0	.01
Compliance Office - Main Campus	0	0	0	0	0	0	0	0	0	18.60	(18.60)
VP Inst Advancement Alumni Relation	22,930.82	0	0	176,924.66	0	154,092.23	0	0	353,947.71	284,202.38	69,745.33
VP for Equity and Inclusion	386,494.99	18.97	3,519.33	4,395.50	0	0	0	0	394,428.79	377,241.41	17,187.38
Ombuds Services	0	0	0	0	129,023.09	0	0	0	129,023.09	107,023.32	21,999.77
Development Office	14,244.31	0	0	7,385.00	0	0	0	0	21,629.31	12,612.90	9,016.41
Internal Audit Department	236,012.16	0	0	0	0	0	0	0	236,012.16	203,387.82	32,624.34
Athletics	190,520.59	0	0	475,568.99	0	377,191.15	(20,836.90)	488,548.14	1,510,991.97	2,735,571.64	(1,224,579.67)
<b>Subtotal President</b>	<b>5,093,781.10</b>	<b>(1,273.70)</b>	<b>12,408.30</b>	<b>1,138,446.28</b>	<b>172,427.90</b>	<b>1,187,369.47</b>	<b>(20,836.90)</b>	<b>488,548.14</b>	<b>8,070,870.59</b>	<b>6,819,986.79</b>	<b>1,250,883.80</b>
Global Education Office	726,773.06	3,903.95	0	273,592.65	35,631.58	41,719.74	0	0	1,081,620.98	870,407.40	211,213.58
Harwood Foundation	24,569.96	0	0	854,221.87	0	248,062.59	47,108.63	0	1,173,963.05	1,131,233.24	42,729.81
OSE Optical Science and Engineering	102,697.64	0	0	4,450.00	0	0	0	0	107,147.64	118,218.21	(11,070.57)
Center for Teaching Excellence CTE	9.74	0	.62	0	0	38,836.97	0	0	38,847.33	45,543.19	(6,695.86)
NSMS Nano Science & Micro Systems	62,507.27	0	0	0	0	0	0	0	62,507.27	126,073.76	(63,566.49)
Parent Association - EM	1,494.95	0	0	47.07	0	91.20	0	0	1,633.22	2,516.30	(883.08)
Undergraduate Education Support	87,975.00	0	0	0	0	0	0	0	87,975.00	88,125.00	(150.00)
Institutional Research	14,680.25	0	0	0	0	0	0	0	14,680.25	47,511.64	(32,831.39)
Institute of Design & Innovation	78,088.26	0	1,485.72	0	0	0	0	0	79,573.98	63,215.75	16,358.23
GNSPI	240,200.12	0	0	0	0	0	0	0	240,200.12	122,901.51	117,298.61
KUNM	0	0	0	915,919.15	0	0	0	0	915,919.15	757,445.59	158,473.56
Univ Lbry CRS	0	0	202,963.53	0	0	233,750.76	0	0	436,714.29	497,832.07	(61,117.78)
Graduate Studies GS	473,055.43	24,146.35	156,510.73	6,620.94	0	269,519.98	0	0	929,853.43	944,852.63	(14,999.20)
Center for Teaching and Learning	592,713.42	0	0	25,040.18	0	0	0	0	617,753.60	126,930.57	490,823.03
Latin American Iberian Institute	304,730.51	0	12,685.07	91,701.17	0	219,198.78	0	0	628,315.53	578,349.44	49,966.09
Provost Office Staff	4,583,429.75	0	283,958.51	143,434.85	72,641.45	300,104.06	0	0	5,383,568.62	3,681,620.19	1,701,948.43
CARS	0	0	0	325.00	120,026.81	0	0	0	120,351.81	83,313.52	37,038.29
Ofc of the University Secretary	81,819.48	0	45,169.04	0	0	0	0	0	126,988.52	168,217.80	(41,229.28)
UNM West and Branch Initiatives	0	0	0	0	0	0	0	0	0	22,949.63	(22,949.63)
University College UC	430,671.01	48.27	4,809.48	24,849.36	0	0	0	0	460,378.12	(7,450.98)	467,829.10
VP Division of Enrollment Mgmt	41,632.42	0	0	217,103.81	0	11,005,611.21	0	0	11,264,347.44	9,460,750.47	1,803,596.97
College of Fine Arts CFA	1,464,009.24	184,594.45	94,521.34	2,880,362.56	26,461.07	1,417,684.69	3,837.32	0	6,071,470.67	4,576,429.56	1,495,041.11



## Fiscal Year Ending - 2022

### Attachment II-Summary of Current Unrestricted Reserves by College/School/Division

	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Financial Aid	Auxiliary Enterprises	Athletics	FY 2022 Total Current Unrestricted	FY 2021 Total Current Unrestricted	Net Change
<b>College/School/Division</b>											
College of Arts & Sciences A&S	(4,913,190.14)	0	10,251,839.77	4,489,434.85	531,163.50	4,715,721.89	(3,317.45)	0	15,071,652.42	18,968,685.94	(3,897,033.52)
Anderson Schools of Management ASM	7,288,905.61	0	385,781.07	2,340,777.24	0	1,932,677.44	0	0	11,948,141.36	5,719,443.12	6,228,698.24
College of Ed & Human Science COEHS	4,375,614.28	0	1,112,047.32	649,153.79	0	735,059.41	0	0	6,871,874.80	5,413,591.33	1,458,283.47
School of Engineering SOE	2,635,857.87	3,819.01	5,517,188.87	3,755,997.07	9,230.68	2,459,802.35	0	0	14,381,895.85	12,735,505.11	1,646,390.74
School of Law LAW	2,141,795.83	89,666.52	513,872.96	4,080,086.77	0	2,458,035.72	0	0	9,283,457.80	8,309,883.81	973,573.99
School of Architecture & Planning	787,815.08	0	275,157.36	462,010.90	0	1,372,283.02	0	0	2,897,266.36	2,428,281.83	468,984.53
College of Univ Lbr & Learning Sci	1,123,314.41	0	39,339.91	2,181,104.61	0	497,599.78	0	0	3,841,358.71	3,125,449.55	715,909.16
Continuing Education Cont Ed	968,484.82	0	319,644.69	1,823.96	0	214,201.91	58,891.52	0	1,563,046.90	983,441.49	579,605.41
UNM Online	2,729,723.00	0	7,846.70	0	0	0	0	0	2,737,569.70	2,537,022.27	200,547.43
Vice President for Research	68,476.15	5,028.47	14,891,586.94	640,437.11	112,659.66	291,734.46	0	0	16,009,922.79	16,290,064.30	(280,141.51)
Academic Affairs Monitoring	6,246,124.42	0	0	(5,783,758.34)	0	0	0	0	462,366.08	(4,180,432.09)	4,642,798.17
Honors College	159,473.73	0	5,837.73	41,047.35	0	125,806.05	0	0	332,164.86	204,846.68	127,318.18
Student Affairs	1,718,879.58	2,781,345.98	608,631.92	1,543,438.33	0	1,094,222.66	1,370,327.07	0	9,116,845.54	7,722,663.56	1,394,181.98
<b>Subtotal Academic &amp; Student Affairs</b>	<b>34,642,332.15</b>	<b>3,092,553.00</b>	<b>34,730,879.28</b>	<b>19,839,222.25</b>	<b>907,814.75</b>	<b>29,671,724.67</b>	<b>1,476,847.09</b>	<b>0</b>	<b>124,361,373.19</b>	<b>103,765,433.39</b>	<b>20,595,939.80</b>
Police Department	41,028.35	0	0	0	0	0	0	0	41,028.35	96,103.55	(55,075.20)
EVP Finance & Administration	1,065,496.78	0	0	700.23	0	33,349.70	0	0	1,099,546.71	3,000,536.01	(1,900,989.30)
Environ Health & Safety	637,655.84	0	0	0	656.72	0	0	0	638,312.56	626,263.03	12,049.53
UNM Policy Office	155,673.88	0	0	0	0	0	0	0	155,673.88	146,731.57	8,942.31
Board of Regents	70,948.03	0	0	0	0	0	0	0	70,948.03	76,128.45	(5,180.42)
Controller	2,177,791.28	0	0	0	1,693,992.92	0	0	0	3,871,784.20	1,111,550.70	2,760,233.50
Associate VP for Facilities Mgmt	0	0	0	1,855.23	0	0	0	0	1,855.23	1,755.23	100.00
Human Resources HR	568,894.27	0	0	114.05	915,999.05	0	0	0	1,485,007.37	988,697.92	496,309.45
VP Institutional Support Services	5,638,231.64	80,885.97	59,143.82	4,985,381.00	(234,709.25)	203,308.66	8,284,504.34	0	19,016,746.18	24,761,977.22	(5,745,231.04)
Information Technologies	4,937.51	86,835.02	0	34,271.49	671,553.31	15,810.81	0	0	813,408.14	1,747,667.89	(934,259.75)
<b>Subtotal Administration</b>	<b>10,360,657.58</b>	<b>167,720.99</b>	<b>59,143.82</b>	<b>5,022,322.00</b>	<b>3,047,492.75</b>	<b>252,469.17</b>	<b>8,284,504.34</b>	<b>0</b>	<b>27,194,310.65</b>	<b>32,557,411.57</b>	<b>(5,363,100.92)</b>
EVP Admin Independent Offices	32,258,128.75	0	0	0	10,565,589.76	.00	0	0	42,823,718.51	29,625,426.50	13,198,292.01
Controller Monitoring Orgs	3,076.73	0	0	235,366.13	0	0	0	0	238,442.86	1,046,189.95	(807,747.09)
<b>Subtotal Institutional Monitoring Orgs</b>	<b>32,261,205.48</b>	<b>0</b>	<b>0</b>	<b>235,366.13</b>	<b>10,565,589.76</b>	<b>.00</b>	<b>0</b>	<b>0</b>	<b>43,062,161.37</b>	<b>30,671,616.45</b>	<b>12,390,544.92</b>
VP HSC Administration	72,306.02	0	0	53,335.37	0	0	0	0	125,641.39	214,175.94	(88,534.55)
School of Medicine	0	0	12.71	4,184.36	218,730.69	3,592.71	0	0	226,520.47	199,325.97	27,194.50
College of Nursing	0	0	0	0	0	22,658.95	0	0	22,658.95	21,726.85	932.10
College of Pharmacy	0	0	0	13,473.05	0	7,421.73	0	0	20,894.78	13,406.06	7,488.72
Branches	0	0	2,918.22	0	0	35,633.06	0	0	38,551.28	32,507.28	6,044.00
<b>Subtotal Other HSC &amp; Branches</b>	<b>72,306.02</b>	<b>0</b>	<b>2,930.93</b>	<b>70,992.78</b>	<b>218,730.69</b>	<b>69,306.45</b>	<b>0</b>	<b>0</b>	<b>434,266.87</b>	<b>481,142.10</b>	<b>(46,875.23)</b>
<b>Total Main Campus</b>	<b>82,430,282.33</b>	<b>3,259,000.29</b>	<b>34,805,362.33</b>	<b>26,306,349.44</b>	<b>14,912,055.85</b>	<b>31,180,869.76</b>	<b>9,740,514.53</b>	<b>488,548.14</b>	<b>203,122,982.67</b>	<b>174,295,590.30</b>	<b>28,827,392.37</b>
Gallup Branch	6,585,385.27	167,128.19	0	415,926.43	(160.83)	393,232.75	81,082.18	0	7,642,593.99	9,291,845.63	(1,649,251.64)
Los Alamos Branch	2,743,893.52	28,352.21	0	137,825.21	0	179,724.20	651,443.99	0	3,741,239.13	3,588,906.24	152,332.89



## Fiscal Year Ending - 2022

### Attachment II-Summary of Current Unrestricted Reserves by College/School/Division

	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Financial Aid	Auxiliary Enterprises	Athletics	FY 2022 Total Current Unrestricted	FY 2021 Total Current Unrestricted	Net Change
College/School/Division											
Taos Branch	6,455,386.51	131,269.08	0	792,833.19	0	334,992.03	88,138.10	0	7,802,618.91	6,432,440.25	1,370,178.66
Valencia Branch	4,829,674.89	25,515.44	0	62,417.95	41,488.01	187,825.38	340,394.06	0	5,487,315.73	5,609,252.07	(121,936.34)
Total Branches	20,614,340.19	352,264.92	0	1,409,002.78	41,327.18	1,095,774.36	1,161,058.33	0	24,673,767.76	24,922,444.19	(248,676.43)
Grand Total Main and Branches	103,044,622.52	3,611,265.21	34,805,362.33	27,715,352.22	14,953,383.03	32,276,644.12	10,901,572.86	488,548.14	227,796,750.43	199,218,034.49	28,578,715.94

## Fiscal Year Ending - 2022

### Attachment III-Summary of Main Campus I and G Reserves

	Reserve June 30 2021	Reserve June 30 2022	Annual Savings	25% of Annual Savings	Explanations
President	3,443,673.14	5,093,781.10	1,650,107.96	412,526.99	Increases in reserves across President's Units were driven by less spending on travel, event activities, and supplies. In FY22 activities and travel opportunities were limited due to the continued impact of the pandemic. Although spending was delayed in FY22, reserves will be used for planned multi-year initiatives, professional development/travel, and other strategic projects.
Academic & Student Affairs	27,606,736.50	34,714,638.17	7,107,901.67	1,776,975.42	The increase in I&G reserves was primarily due to an increase of reserves in the Provost Units \$1.9M and Monitoring account \$3.9M; Anderson School of Management (ASM) \$4.2M; College of Education and Human Sciences (COEHS); and Student Affairs \$571K, as well as minor (under \$500K) increases in balances in other schools/colleges/divisions; offset by a decrease in reserves in College of Arts and Sciences (A&S) (\$6.1M) and School of Law (SOL) (\$563K). The majority of other Academic Affairs units had a positive net change in reserve balances ranging from \$40K to \$495K, with the exception of Office of the Vice President for Research, Continuing Education, College of Fine Arts and Enrollment Management. These units had minor decreases in reserves ranging from (\$24K) to (\$165K). Most increases across Academic Affairs were driven by the reduction in spending (travel, staff/faculty vacancy savings, event activities, and supplies) due to the continued impact of the pandemic and delayed spending on new funding initiatives to ensure enrollments held according to budgeted revenues before allocating new funding.
EVP Finance & Administration	8,983,893.69	10,360,657.58	1,376,763.89	344,190.97	The increase in reserve is primarily due to I&G Utilities, Property and Liability savings, pcard rebate activities and labor savings; offset by a decrease in balances in EVP monitoring.
<b>Subtotal VP Units</b>	<b>40,034,303.33</b>	<b>50,169,076.85</b>	<b>10,134,773.52</b>	<b>2,533,693.38</b>	
Undesignated and Other Monitoring Accounts*	22,091,991.06	32,261,205.48	10,169,214.42	2,542,303.61	The increase in reserve is primarily due to unanticipated increases in Interest Income in our I&G Pool as well as HEERF3 funding set aside for eligible expenses and lost revenue.
<b>Grand Total</b>	<b>62,126,294.39</b>	<b>82,430,282.33</b>	<b>20,303,987.94</b>	<b>5,075,996.99</b>	

\*FY 2022 Reserve Includes \$3,864,322.72, Mandatory Student Fees Reserve



Attachment IV-Summary of Main Campus I&G Undesignated Reserve  
as of June 30, 2022

FISCAL YEAR 2022	
<b><u>Index 054006</u></b>	
Banner Beginning Balance	4,323,808.90
Pooled I&G Sweep	12,744,872.15
<b>Adjusted Beginning Balance</b>	<b>17,068,681.05</b>
Pooled I&G Revenue and Expense (Attachment 1)	4,056,944.81
Contingency Allocations (Attachment 2)	7,176,631.06
<b>Subtotal</b>	<b>11,233,575.87</b>
<b>Banner Ending Balance 054006</b>	<b>28,302,256.92</b>
<b><u>Index 054135</u></b>	
Banner Beginning Balance	(13,639.02)
<b>Adjusted Beginning Balance</b>	<b>(13,639.02)</b>
1640 Allocation	449,250.00
Perkins service cancellation reimbursement	27,297.00
1% ERB Retirement	(111,429.06)
<b>Subtotal</b>	<b>365,117.94</b>
<b>Banner Ending Balance 054135</b>	<b>351,478.92</b>
<b>Total</b>	<b>28,653,735.84</b>
Committed - FY23 HED Required Reserve for I&G at 3% (Attachment 3)	(10,781,798.97)
Committed - Perkins service cancellation reimbursement	(27,297.00)
Committed - HEERF III funding set aside for eligible expenditures / lost revenue	(5,269,470.00)
Dedicated - FY23 One-time requests	(3,078,051.00)
Dedicated - FY22 Tuition Revenue Shortfall	(3,316,562.13)
<b>Subtotal</b>	<b>(22,473,179.10)</b>
<b>Discretionary Reserve after commitments</b>	<b>6,180,556.74</b>





## Fiscal Year Ending - 2022

### Attachment V-Main and Branch Campus Summary of Current Unrestricted Deficits \$100,000.00 or More

College/School/Division	Reserve June 30 2021	Reserve June 30 2022	Change FY 2021-2022	Explanations
College of Arts & Sciences A&S	1,249,569.01	(4,913,190.14)	(6,162,759.15)	A&S decreased (\$6.1M) due to the recurring budget shortfall from FY21 that was not covered by reduced expenses throughout the fiscal year. A&S has an estimated recurring deficit of (\$6.7M). A&S no longer has sufficient reserves at the Dean's level to continue to bridge recurring shortfalls, so a reduction plan has been established. To address the recurring deficit A&S will be required to make recurring I&G budget reductions of \$1.45M per year for 3 years beginning in FY23 and extending through FY25. These reductions will likely be made through labor reductions of faculty and/or staff positions through attrition (including retirements and resignations), as well as by moving staffing costs off of I&G to other recurring sources wherever possible. The Provost Office will allocate recurring I&G funds to match the A&S total expense savings. Between the A&S reduction and Provost match, approximately \$2.9M of recurring deficit reduction would be achieved in each of the three years. Once the structural deficit is resolved, an accumulated deficit reduction plan will be established.
Academic Affairs Monitoring	(5,903,758.34)	(5,154,733.98)	749,024.36	The UNM Press accumulated defect moved to the Academic Affairs monitoring account in FY19, which amounted to (\$6.9M) deficit at the beginning of FY19. The ending reserve balances for the UNM Press was (\$5.5M) reducing the accumulated deficit by \$584K in FY22. Other minor deficits are held in the monitoring account, which are continuing to be paid down in accordance with the deficit reduction plans.
VP Institutional Support Services	3,434,458.27	(234,709.25)	(3,669,167.52)	The change in reserve is primarily due to the increased cost of natural gas.

## Fiscal Year Ending - 2022

### Attachment VI-Summary of I and G Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
Presidents Office	3,081,897.00	3,287,575.66	106.67%
Compliance Ethics & Equal Opp	1,277,465.00	317,405.91	24.85%
Govt & Community Relations Office	499,879.00	115,854.91	23.18%
University Counsel Office	1,332,296.00	81,695.03	6.13%
LGBTQ	112,895.00	60,215.77	53.34%
Univ Communication & Marketing	2,702,956.00	380,830.94	14.09%
ENLACE	.00	.01	.00%
Compliance Office - Main Campus	.00	.00	.00%
VP Inst Advancement Alumni Relation	807,084.00	22,930.82	2.84%
VP for Equity and Inclusion	905,020.00	386,494.99	42.71%
Development Office	276,012.00	14,244.31	5.16%
Internal Audit Department	1,132,623.00	236,012.16	20.84%
Athletics	1,511,668.00	190,520.59	12.60%
<b>Subtotal President</b>	<b>13,639,795.00</b>	<b>5,093,781.10</b>	<b>37.34%</b>
Global Education Office	2,021,239.00	726,773.06	35.96%
Harwood Foundation	887,727.00	24,569.96	2.77%
OSE Optical Science and Engineering	182,671.00	102,697.64	56.22%
Center for Teaching Excellence CTE	.00	9.74	.00%
NSMS Nano Science & Micro Systems	115,947.00	62,507.27	53.91%
Parent Association - EM	.00	1,494.95	.00%
Undergraduate Education Support	.00	87,975.00	.00%
Institutional Research	431,791.00	14,680.25	3.40%
Institute of Design & Innovation	757,590.00	78,088.26	10.31%
GNSPI	260,869.00	240,200.12	92.08%
Graduate Studies GS	3,661,825.00	473,055.43	12.92%
Center for Teaching and Learning	3,036,621.00	592,713.42	19.52%
Latin American Iberian Institute	979,233.00	304,730.51	31.12%
Provost Office Staff	5,730,054.00	4,583,429.75	79.99%
Ofc of the University Secretary	653,555.00	81,819.48	12.52%
University College UC	1,898,924.00	430,671.01	22.68%
VP Division of Enrollment Mgmt	8,395,798.00	41,632.42	.50%
College of Fine Arts CFA	17,139,161.00	1,464,009.24	8.54%
College of Arts & Sciences A&S	82,714,612.00	(4,913,190.14)	-5.94%
Anderson Schools of Management ASM	17,431,974.00	7,288,905.61	41.81%
College of Ed & Human Science COEHS	16,540,136.00	4,375,614.28	26.45%
School of Engineering SOE	22,451,034.00	2,635,857.87	11.74%
School of Law LAW	11,161,113.00	2,141,795.83	19.19%
School of Architecture & Planning	5,602,231.00	787,815.08	14.06%
College of Univ Lbrary & Learning Sci	16,041,698.00	1,123,314.41	7.00%



## Fiscal Year Ending - 2022

### Attachment VI-Summary of I and G Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
Continuing Education Cont Ed	2,667,533.00	968,484.82	36.31%
UNM Online	1,935,990.00	2,729,723.00	141.00%
Vice President for Research	258,034.00	68,476.15	26.54%
Academic Affairs Monitoring	6,840,052.00	6,246,124.42	91.32%
Honors College	2,078,389.00	159,473.73	7.67%
Student Affairs	9,443,717.00	1,718,879.58	18.20%
<b>Subtotal Academic &amp; Student Affairs</b>	<b>241,319,518.00</b>	<b>34,642,332.15</b>	<b>14.36%</b>
Police Department	5,137,051.00	41,028.35	.80%
EVP Finance & Administration	3,528,179.00	1,065,496.78	30.20%
Environ Health & Safety	1,724,714.00	637,655.84	36.97%
UNM Policy Office	169,613.00	155,673.88	91.78%
Board of Regents	164,590.00	70,948.03	43.11%
Controller	19,368,152.00	2,177,791.28	11.24%
Human Resources HR	3,332,330.00	568,894.27	17.07%
VP Institutional Support Services	32,484,103.00	5,638,231.64	17.36%
Information Technologies	11,224,979.00	4,937.51	.04%
<b>Subtotal Administration</b>	<b>77,133,711.00</b>	<b>10,360,657.58</b>	<b>13.43%</b>
Institutional Monitoring Orgs	3,436,865.00	32,261,205.48	938.68%
<b>Subtotal Institutional Monitoring Orgs</b>	<b>3,436,865.00</b>	<b>32,261,205.48</b>	<b>938.68%</b>
VP HSC Administration	53,700.00	72,306.02	134.65%
<b>Subtotal Other HSC and Branches</b>	<b>53,700.00</b>	<b>72,306.02</b>	<b>134.65%</b>
<b>Total Main Campus</b>	<b>335,583,589.00</b>	<b>82,430,282.33</b>	<b>24.56%</b>
Gallup Branch	14,512,030.00	6,585,385.27	45.38%
Los Alamos Branch	4,590,374.00	2,743,893.52	59.77%
Taos Branch	7,641,441.00	6,455,386.51	84.48%
Valencia Branch	10,805,625.00	4,829,674.89	44.70%
<b>Total Branches</b>	<b>37,549,470.00</b>	<b>20,614,340.19</b>	<b>54.90%</b>
<b>Grand Total Main and Branches</b>	<b>373,133,059.00</b>	<b>103,044,622.52</b>	<b>27.62%</b>

## Fiscal Year Ending - 2022

### Attachment VII-Summary of Current Unrestricted Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
Presidents Office	3,123,796.00	4,087,204.84	130.84%
Compliance Ethics & Equal Opp	1,277,465.00	317,405.91	24.85%
Govt & Community Relations Office	948,009.00	427,920.01	45.14%
University Counsel Office	1,482,296.00	90,584.00	6.11%
LGBTQ	208,745.00	68,660.80	32.89%
Univ Communication & Marketing	2,781,684.00	433,061.99	15.57%
ENLACE	.00	.01	.00%
Compliance Office - Main Campus	.00	.00	.00%
VP Inst Advancement Alumni Relation	863,809.00	353,947.71	40.98%
VP for Equity and Inclusion	905,520.00	394,428.79	43.56%
Ombuds Services	295,552.00	129,023.09	43.65%
Development Office	333,397.00	21,629.31	6.49%
Internal Audit Department	1,132,623.00	236,012.16	20.84%
Athletics	36,434,321.00	1,510,991.97	4.15%
<b>Subtotal President</b>	<b>49,787,217.00</b>	<b>8,070,870.59</b>	<b>16.21%</b>
Global Education Office	2,833,077.00	1,081,620.98	38.18%
Harwood Foundation	1,486,890.00	1,173,963.05	78.95%
OSE Optical Science and Engineering	182,671.00	107,147.64	58.66%
Center for Teaching Excellence CTE	6,000.00	38,847.33	647.46%
NSMS Nano Science & Micro Systems	115,947.00	62,507.27	53.91%
Parent Association - EM	.00	1,633.22	.00%
Undergraduate Education Support	.00	87,975.00	.00%
Institutional Research	431,791.00	14,680.25	3.40%
Institute of Design & Innovation	757,590.00	79,573.98	10.50%
GNSPI	260,869.00	240,200.12	92.08%
KUNM	1,800,261.00	915,919.15	50.88%
Univ Lbry CRS	708,773.00	436,714.29	61.62%
Graduate Studies GS	4,582,732.00	929,853.43	20.29%
Center for Teaching and Learning	3,060,621.00	617,753.60	20.18%
Latin American Iberian Institute	1,026,832.00	628,315.53	61.19%
Provost Office Staff	6,229,839.00	5,383,568.62	86.42%
CARS	549,019.00	120,351.81	21.92%
Ofc of the University Secretary	652,938.00	126,988.52	19.45%
University College UC	1,908,084.00	460,378.12	24.13%
VP Division of Enrollment Mgmt	68,859,397.00	11,264,347.44	16.36%
College of Fine Arts CFA	19,746,234.00	6,071,470.67	30.75%
College of Arts & Sciences A&S	96,351,569.00	15,071,652.42	15.64%
Anderson Schools of Management ASM	19,598,307.00	11,948,141.36	60.97%



## Fiscal Year Ending - 2022

### Attachment VII-Summary of Current Unrestricted Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
College of Ed & Human Science COEHS	18,305,940.00	6,871,874.80	37.54%
School of Engineering SOE	29,226,514.00	14,381,895.85	49.21%
School of Law LAW	15,917,326.00	9,283,457.80	58.32%
School of Architecture & Planning	6,444,940.00	2,897,266.36	44.95%
College of Univ Lbry & Learning Sci	19,715,896.00	3,841,358.71	19.48%
Continuing Education Cont Ed	2,866,083.00	1,563,046.90	54.54%
UNM Online	1,935,990.00	2,737,569.70	141.40%
Vice President for Research	18,662,125.00	16,009,922.79	85.79%
Academic Affairs Monitoring	6,840,052.00	462,366.08	6.76%
Honors College	2,251,807.00	332,164.86	14.75%
Student Affairs	28,650,792.00	9,116,845.54	31.82%
<b>Subtotal Academic &amp; Student Affairs</b>	<b>381,966,906.00</b>	<b>124,361,373.19</b>	<b>32.56%</b>
Police Department	5,137,051.00	41,028.35	.80%
EVP Finance & Administration	3,553,117.00	1,099,546.71	30.95%
Environ Health & Safety	1,725,159.00	638,312.56	37.00%
UNM Policy Office	169,613.00	155,673.88	91.78%
Board of Regents	164,590.00	70,948.03	43.11%
Controller	25,965,386.00	3,871,784.20	14.91%
Associate VP for Facilities Mgmt	.00	1,855.23	.00%
Human Resources HR	6,679,111.00	1,485,007.37	22.23%
VP Institutional Support Services	113,305,813.00	19,016,746.18	16.78%
Information Technologies	45,890,839.00	813,408.14	1.77%
<b>Subtotal Administration</b>	<b>202,590,679.00</b>	<b>27,194,310.65</b>	<b>13.42%</b>
Institutional Monitoring Orgs	19,255,624.00	43,062,161.37	223.63%
<b>Subtotal Institutional Monitoring Orgs</b>	<b>19,255,624.00</b>	<b>43,062,161.37</b>	<b>223.63%</b>
VP HSC Administration	158,100.00	125,641.39	79.47%
School of Medicine	1,121,018.00	226,520.47	20.21%
College of Nursing	14,289.00	22,658.95	158.58%
College of Pharmacy	13,355.00	20,894.78	156.46%
Branches	3,896.00	38,551.28	989.51%
<b>Subtotal Other HSC and Branches</b>	<b>1,310,658.00</b>	<b>434,266.87</b>	<b>33.13%</b>
<b>Total Main Campus</b>	<b>654,911,084.00</b>	<b>203,122,982.67</b>	<b>31.02%</b>
Gallup Branch	15,717,819.00	7,642,593.99	48.62%
Los Alamos Branch	5,162,050.00	3,741,239.13	72.48%
Taos Branch	8,243,571.00	7,802,618.91	94.65%
Valencia Branch	11,979,071.00	5,487,315.73	45.81%
<b>Total Branches</b>	<b>41,102,511.00</b>	<b>24,673,767.76</b>	<b>60.03%</b>
<b>Grand Total Main and Branches</b>	<b>696,013,595.00</b>	<b>227,796,750.43</b>	<b>32.73%</b>



## Fiscal Year Ending - 2022

### Attachment VIII-Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Presidents Office	3,287,575.66	47,420.81	3,001,627.50	238,527.35	799,629.18	656,130.91	.00	143,498.27
Compliance Ethics & Equal Opp	317,405.91	10,899.29	197,400.00	109,106.62	.00	.00	.00	.00
Govt & Community Relations Office	115,854.91	.00	115,854.91	.00	312,065.10	62,672.70	249,392.40	.00
University Counsel Office	81,695.03	37,042.37	41,925.93	2,726.73	8,888.97	.00	8,202.18	686.79
LGBTQ	60,215.77	.00	60,215.77	.00	8,445.03	6,964.96	(1,292.67)	2,772.74
Univ Communication & Marketing	380,830.94	263,566.91	117,264.03	.00	52,231.05	24,923.00	27,308.05	.00
ENLACE	.01	.01	.00	.00	.00	.00	.00	.00
Compliance Office - Main Campus	.00	.00	.00	.00	0	0	0	0
VP Inst Advancement Alumni Relation	22,930.82	.00	22,930.82	.00	331,016.89	248,484.19	82,532.70	.00
VP for Equity and Inclusion	386,494.99	.00	384,818.76	1,676.23	7,933.80	4,395.50	3,519.33	18.97
Ombuds Services	.00	.00	.00	.00	129,023.09	.00	123,573.32	5,449.77
VP Advancement Admininstration	.00	.00	.00	.00	0	0	0	0
Development Office	14,244.31	14,244.31	.00	.00	7,385.00	7,385.00	.00	.00
Internal Audit Department	236,012.16	.00	70,000.00	166,012.16	0	0	0	0
Athletics	190,520.59	.00	143,900.28	46,620.31	1,320,471.38	1,117,111.09	(20,836.90)	224,197.19
<b>Subtotal President</b>	<b>5,093,781.10</b>	<b>373,173.70</b>	<b>4,155,938.00</b>	<b>564,669.40</b>	<b>2,977,089.49</b>	<b>2,128,067.35</b>	<b>472,398.41</b>	<b>376,623.73</b>
Global Education Office	726,773.06	15,341.11	711,431.57	.38	354,847.92	109,374.23	245,473.69	.00
Harwood Foundation	24,569.96	16,645.05	7,924.91	.00	1,149,393.09	1,022,897.82	80,128.35	46,366.92
OSE Optical Science and Engineering	102,697.64	1,035.00	101,662.64	.00	4,450.00	4,450.00	.00	.00
Center for Teaching Excellence CTE	9.74	.00	.00	9.74	38,837.59	38,836.97	.62	.00
NSMS Nano Science & Micro Systems	62,507.27	905.53	56,919.54	4,682.20	0	0	0	0
Parent Association - EM	1,494.95	.00	.00	1,494.95	138.27	138.27	.00	.00
Undergraduate Education Support	87,975.00	.00	.00	87,975.00	0	0	0	0
Institutional Research	14,680.25	.00	.00	14,680.25	0	0	0	0
Institute of Design & Innovation	78,088.26	.00	76,000.00	2,088.26	1,485.72	.00	1,485.72	.00
GNSPI	240,200.12	.00	2,500.00	237,700.12	0	0	0	0
KUNM	0	0	0	0	915,919.15	871,637.67	44,281.48	.00
Univ Lbry CRS	0	0	0	0	436,714.29	436,707.51	6.78	.00
ADVANCE	.00	.00	.00	.00	.00	.00	.00	.00
Graduate Studies GS	473,055.43	47,689.62	402,493.77	22,872.04	456,798.00	275,699.14	180,910.73	188.13





## Fiscal Year Ending - 2022

### Attachment VIII-Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Center for Teaching and Learning	592,713.42	514,916.81	77,041.00	755.61	25,040.18	23,040.18	2,000.00	.00
Latin American Iberian Institute	304,730.51	41,654.12	249,921.79	13,154.60	323,585.02	310,899.95	12,685.07	.00
Provost Office Staff	4,583,429.75	303,449.62	1,514,437.35	2,765,542.78	800,138.87	396,060.89	357,154.47	46,923.51
CARS	0	0	0	0	120,351.81	325.00	120,026.81	.00
Ofc of the University Secretary	81,819.48	11,266.85	30,100.43	40,452.20	45,169.04	.00	45,169.04	.00
UNM West and Branch Initiatives	.00	.00	.00	.00	0	0	0	0
University College UC	430,671.01	3,963.98	396,212.15	30,494.88	29,707.11	24,849.36	4,809.48	48.27
VP Division of Enrollment Mgmt	41,632.42	.00	.00	41,632.42	11,222,715.02	11,225,359.10	(16,811.82)	14,167.74
College of Fine Arts CFA	1,464,009.24	738,200.83	2,495.66	723,312.75	4,607,461.43	3,570,204.24	88,746.19	948,511.00
College of Arts & Sciences A&S	(4,913,190.14)	1,049,093.15	(7,610,356.96)	1,648,073.67	19,984,842.56	8,417,335.48	10,120,609.85	1,446,897.23
Anderson Schools of Management ASM	7,288,905.61	366,654.07	1,459,903.51	5,462,348.03	4,659,235.75	4,290,239.52	283,793.85	85,202.38
College of Ed & Human Science COEHS	4,375,614.28	265,137.12	1,520,238.00	2,590,239.16	2,496,260.52	1,330,019.43	1,109,994.11	56,246.98
School of Engineering SOE	2,635,857.87	633,383.03	731,773.17	1,270,701.67	11,746,037.98	5,829,899.30	5,695,076.19	221,062.49
School of Law LAW	2,141,795.83	142,036.89	1,999,758.94	.00	7,141,661.97	6,856,644.04	268,710.67	16,307.26
School of Architecture & Planning	787,815.08	244,405.52	270.00	543,139.56	2,109,451.28	1,815,039.49	274,836.84	19,574.95
College of Univ Lbr & Learning Sci	1,123,314.41	619,068.18	493,405.77	10,840.46	2,718,044.30	2,058,421.16	636,057.58	23,565.56
Continuing Education Cont Ed	968,484.82	.00	110,000.00	858,484.82	594,562.08	294,592.83	241,077.73	58,891.52
UNM Online	2,729,723.00	769,634.26	.00	1,960,088.74	7,846.70	.00	7,846.70	.00
Vice President for Research	68,476.15	7.67	68,468.48	.00	15,941,446.64	2,090,392.41	13,726,193.29	124,860.94
Academic Affairs Monitoring	6,246,124.42	906,673.88	2,962,021.57	2,377,428.97	(5,783,758.34)	.00	(5,783,758.34)	.00
Honors College	159,473.73	11,061.78	35,000.00	113,411.95	172,691.13	152,632.69	20,058.44	.00
Student Affairs	1,718,879.58	426,992.98	828,726.20	463,160.40	7,397,965.96	3,099,560.48	2,630,211.69	1,668,193.79
<b>Subtotal Academic &amp; Student Affairs</b>	<b>34,642,332.15</b>	<b>7,129,217.05</b>	<b>6,228,349.49</b>	<b>21,284,765.61</b>	<b>89,719,041.04</b>	<b>54,545,257.16</b>	<b>30,396,775.21</b>	<b>4,777,008.67</b>
Police Department	41,028.35	2,518.67	5,000.00	33,509.68	.00	.00	.00	.00
EVP Finance & Administration	1,065,496.78	.00	980,477.29	85,019.49	34,049.93	33,349.70	.00	700.23
Environ Health & Safety	637,655.84	63,942.52	548,600.00	25,113.32	656.72	.00	.00	656.72
UNM Policy Office	155,673.88	.00	110,000.00	45,673.88	0	0	0	0
Board of Regents	70,948.03	.00	69,000.00	1,948.03	0	0	0	0
Information Technology Services	.00	.00	.00	.00	.00	.00	.00	.00
Controller	2,177,791.28	185,172.80	1,992,618.48	.00	1,693,992.92	1,693,992.94	(.02)	.00



## Fiscal Year Ending - 2022

### Attachment VIII-Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Associate VP for Facilities Mgmt	.00	.00	.00	.00	1,855.23	1,855.23	.00	.00
Human Resources HR	568,894.27	153,815.89	.00	415,078.38	916,113.10	327,091.57	114,000.00	475,021.53
VP Institutional Support Services	5,638,231.64	2,873,000.55	2,765,231.09	.00	13,378,514.54	6,011,750.81	7,366,763.73	.00
Information Technologies	4,937.51	78,250.00	(73,312.49)	.00	808,470.63	606,135.59	202,335.04	.00
<b>Subtotal Administration</b>	<b>10,360,657.58</b>	<b>3,356,700.43</b>	<b>6,397,614.37</b>	<b>606,342.78</b>	<b>16,833,653.07</b>	<b>8,674,175.84</b>	<b>7,683,098.75</b>	<b>476,378.48</b>
EVP Admin Independent Offices	32,258,128.75	16,469,173.97	9,500,157.41	6,288,797.37	10,565,589.76	10,565,589.76	.00	.00
Controller Monitoring Orgs	3,076.73	.00	.00	3,076.73	235,366.13	.00	260,102.33	(24,736.20)
<b>Subtotal Institutional Monitoring Orgs</b>	<b>32,261,205.48</b>	<b>16,469,173.97</b>	<b>9,500,157.41</b>	<b>6,291,874.10</b>	<b>10,800,955.89</b>	<b>10,565,589.76</b>	<b>260,102.33</b>	<b>(24,736.20)</b>
VP HSC Administration	72,306.02	72,306.02	.00	.00	53,335.37	53,335.37	.00	.00
School of Medicine	0	0	0	0	226,520.47	7,777.07	218,743.40	.00
College of Nursing	0	0	0	0	22,658.95	22,658.95	.00	.00
College of Pharmacy	0	0	0	0	20,894.78	20,894.78	.00	.00
Branches	0	0	0	0	38,551.28	35,633.06	2,918.22	.00
<b>Subtotal Other HSC &amp; Branches</b>	<b>72,306.02</b>	<b>72,306.02</b>	<b>.00</b>	<b>.00</b>	<b>361,960.85</b>	<b>140,299.23</b>	<b>221,661.62</b>	<b>.00</b>
<b>Total Main Campus</b>	<b>82,430,282.33</b>	<b>27,400,571.17</b>	<b>26,282,059.27</b>	<b>28,747,651.89</b>	<b>120,692,700.34</b>	<b>76,053,389.34</b>	<b>39,034,036.32</b>	<b>5,605,274.68</b>
Gallup Branch	6,585,385.27	1,648,307.77	1,476,218.74	3,460,858.76	1,057,208.72	329,471.98	(868.11)	728,604.85
Los Alamos Branch	2,743,893.52	724,562.88	864,718.83	1,154,611.81	997,345.61	371,382.27	626,089.69	(126.35)
Taos Branch	6,455,386.51	551,450.20	688,371.00	5,215,565.31	1,347,232.40	24,882.26	558,961.00	763,389.14
Valencia Branch	4,829,674.89	758,818.21	2,533,925.06	1,536,931.62	657,640.84	159,725.75	232,970.85	264,944.24
<b>Total Branches</b>	<b>20,614,340.19</b>	<b>3,683,139.06</b>	<b>5,563,233.63</b>	<b>11,367,967.50</b>	<b>4,059,427.57</b>	<b>885,462.26</b>	<b>1,417,153.43</b>	<b>1,756,811.88</b>
<b>Grand Total Main and Branches</b>	<b>103,044,622.52</b>	<b>31,083,710.23</b>	<b>31,845,292.90</b>	<b>40,115,619.39</b>	<b>124,752,127.91</b>	<b>76,938,851.60</b>	<b>40,451,189.75</b>	<b>7,362,086.56</b>



## Fiscal Year Ending - 2022

### Attachment IX-Summary of Categorization of Current Unrestricted Reserves by College/School/Division

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Presidents Office	4,087,204.84	703,551.72	3,001,627.50	382,025.62
Compliance Ethics & Equal Opp	317,405.91	10,899.29	197,400.00	109,106.62
Govt & Community Relations Office	427,920.01	62,672.70	365,247.31	.00
University Counsel Office	90,584.00	37,042.37	50,128.11	3,413.52
LGBTQ	68,660.80	6,964.96	58,923.10	2,772.74
Univ Communication & Marketing	433,061.99	288,489.91	144,572.08	.00
ENLACE	.01	.01	.00	.00
Compliance Office - Main Campus	.00	.00	.00	.00
VP Inst Advancement Alumni Relation	353,947.71	248,484.19	105,463.52	.00
VP for Equity and Inclusion	394,428.79	4,395.50	388,338.09	1,695.20
Ombuds Services	129,023.09	.00	123,573.32	5,449.77
VP Advancement Administration	.00	.00	.00	.00
Development Office	21,629.31	21,629.31	.00	.00
Internal Audit Department	236,012.16	.00	70,000.00	166,012.16
Athletics	1,510,991.97	1,117,111.09	123,063.38	270,817.50
<b>Subtotal President</b>	<b>8,070,870.59</b>	<b>2,501,241.05</b>	<b>4,628,336.41</b>	<b>941,293.13</b>
Global Education Office	1,081,620.98	124,715.34	956,905.26	.38
Harwood Foundation	1,173,963.05	1,039,542.87	88,053.26	46,366.92
OSE Optical Science and Engineering	107,147.64	5,485.00	101,662.64	.00
Center for Teaching Excellence CTE	38,847.33	38,836.97	.62	9.74
NSMS Nano Science & Micro Systems	62,507.27	905.53	56,919.54	4,682.20
Parent Association - EM	1,633.22	138.27	.00	1,494.95
Undergraduate Education Support	87,975.00	.00	.00	87,975.00
Institutional Research	14,680.25	.00	.00	14,680.25
Institute of Design & Innovation	79,573.98	.00	77,485.72	2,088.26
GNSPI	240,200.12	.00	2,500.00	237,700.12
KUNM	915,919.15	871,637.67	44,281.48	.00
Univ Libry CRS	436,714.29	436,707.51	6.78	.00
ADVANCE	.00	.00	.00	.00
Graduate Studies GS	929,853.43	323,388.76	583,404.50	23,060.17
Center for Teaching and Learning	617,753.60	537,956.99	79,041.00	755.61
Latin American Iberian Institute	628,315.53	352,554.07	262,606.86	13,154.60
Provost Office Staff	5,383,568.62	699,510.51	1,871,591.82	2,812,466.29
CARS	120,351.81	325.00	120,026.81	.00
Ofc of the University Secretary	126,988.52	11,266.85	75,269.47	40,452.20
UNM West and Branch Initiatives	.00	.00	.00	.00
University College UC	460,378.12	28,813.34	401,021.63	30,543.15
VP Division of Enrollment Mgmt	11,264,347.44	11,225,359.10	(16,811.82)	55,800.16
College of Fine Arts CFA	6,071,470.67	4,308,405.07	91,241.85	1,671,823.75
College of Arts & Sciences A&S	15,071,652.42	9,466,428.63	2,510,252.89	3,094,970.90
Anderson Schools of Management ASM	11,948,141.36	4,656,893.59	1,743,697.36	5,547,550.41



## Fiscal Year Ending - 2022

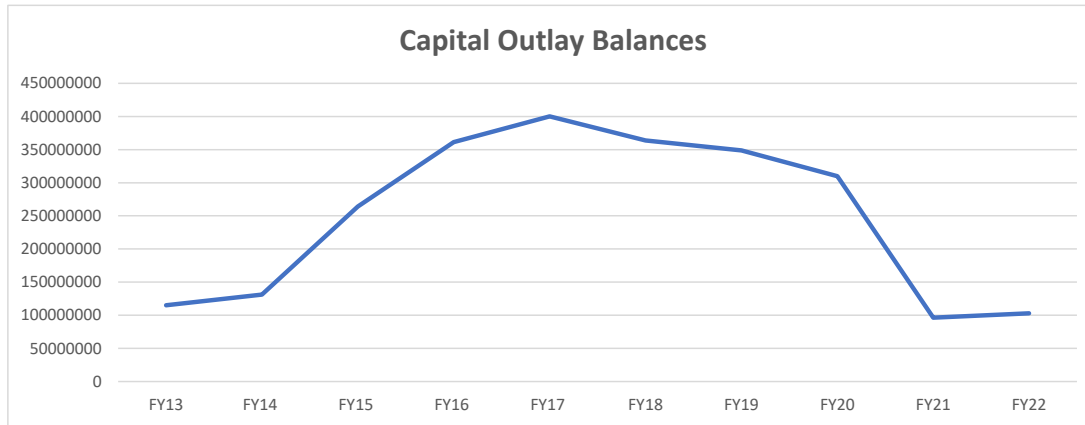
### Attachment IX-Summary of Categorization of Current Unrestricted Reserves by College/School/Division

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
College of Ed & Human Science COEHS	6,871,874.80	1,595,156.55	2,630,232.11	2,646,486.14
School of Engineering SOE	14,381,895.85	6,463,282.33	6,426,849.36	1,491,764.16
School of Law LAW	9,283,457.80	6,998,680.93	2,268,469.61	16,307.26
School of Architecture & Planning	2,897,266.36	2,059,445.01	275,106.84	562,714.51
College of Univ Lbry & Learning Sci	3,841,358.71	2,677,489.34	1,129,463.35	34,406.02
Continuing Education Cont Ed	1,563,046.90	294,592.83	351,077.73	917,376.34
UNM Online	2,737,569.70	769,634.26	7,846.70	1,960,088.74
Vice President for Research	16,009,922.79	2,090,400.08	13,794,661.77	124,860.94
Academic Affairs Monitoring	462,366.08	906,673.88	(2,821,736.77)	2,377,428.97
Honors College	332,164.86	163,694.47	55,058.44	113,411.95
Student Affairs	9,116,845.54	3,526,553.46	3,458,937.89	2,131,354.19
<b>Subtotal Academic &amp; Student Affairs</b>	<b>124,361,373.19</b>	<b>61,674,474.21</b>	<b>36,625,124.70</b>	<b>26,061,774.28</b>
Police Department	41,028.35	2,518.67	5,000.00	33,509.68
EVP Finance & Administration	1,099,546.71	33,349.70	980,477.29	85,719.72
Environ Health & Safety	638,312.56	63,942.52	548,600.00	25,770.04
UNM Policy Office	155,673.88	.00	110,000.00	45,673.88
Board of Regents	70,948.03	.00	69,000.00	1,948.03
Information Technology Services	.00	.00	.00	.00
Controller	3,871,784.20	1,879,165.74	1,992,618.46	.00
Associate VP for Facilities Mgmt	1,855.23	1,855.23	.00	.00
Human Resources HR	1,485,007.37	480,907.46	114,000.00	890,099.91
VP Institutional Support Services	19,016,746.18	8,884,751.36	10,131,994.82	.00
Information Technologies	813,408.14	684,385.59	129,022.55	.00
<b>Subtotal Administration</b>	<b>27,194,310.65</b>	<b>12,030,876.27</b>	<b>14,080,713.12</b>	<b>1,082,721.26</b>
EVP Admin Independent Offices	42,823,718.51	27,034,763.73	9,500,157.41	6,288,797.37
Controller Monitoring Orgs	238,442.86	.00	260,102.33	(21,659.47)
<b>Subtotal Institutional Monitoring Orgs</b>	<b>43,062,161.37</b>	<b>27,034,763.73</b>	<b>9,760,259.74</b>	<b>6,267,137.90</b>
VP HSC Administration	125,641.39	125,641.39	.00	.00
School of Medicine	226,520.47	7,777.07	218,743.40	.00
College of Nursing	22,658.95	22,658.95	.00	.00
College of Pharmacy	20,894.78	20,894.78	.00	.00
Branches	38,551.28	35,633.06	2,918.22	.00
<b>Subtotal Other HSC &amp; Branches</b>	<b>434,266.87</b>	<b>212,605.25</b>	<b>221,661.62</b>	<b>.00</b>
<b>Total Main Campus</b>	<b>203,122,982.67</b>	<b>103,453,960.51</b>	<b>65,316,095.59</b>	<b>34,352,926.57</b>
Gallup Branch	7,642,593.99	1,977,779.75	1,475,350.63	4,189,463.61
Los Alamos Branch	3,741,239.13	1,095,945.15	1,490,808.52	1,154,485.46
Taos Branch	7,802,618.91	576,332.46	1,247,332.00	5,978,954.45
Valencia Branch	5,487,315.73	918,543.96	2,766,895.91	1,801,875.86
<b>Total Branches</b>	<b>24,673,767.76</b>	<b>4,568,601.32</b>	<b>6,980,387.06</b>	<b>13,124,779.38</b>
<b>Grand Total Main and Branches</b>	<b>227,796,750.43</b>	<b>108,022,561.83</b>	<b>72,296,482.65</b>	<b>47,477,705.95</b>

**Attachment X--Summary of Plant Fund Reserves  
June 30, 2022**

Main Campus	Reserve June 30, 2021	Reserve June 30, 2022	Change FY 2021 to FY 2022	Committed	Dedicated	Discretionary
Facility Investment Need(FIN)/BR&R	14,379,832	15,417,814	1,037,982	6,421,975	8,995,839	0
Retirement of Indebtedness	23,445,836	19,873,333	(3,572,503)	19,873,333	0	0
Capital Outlay <sup>(1)</sup>	96,395,221	102,917,657 <sup>(2)</sup>	6,522,436	47,459,155	53,022,808	2,435,694
<b>Total</b>	<b>134,220,889</b>	<b>138,208,804</b>	<b>3,987,915</b>	<b>73,754,463</b>	<b>62,018,647</b>	<b>2,435,694</b>

(1) Please see graph below which shows a ten year history of capital outlay balances. Although there are fluctuations, the peaks are usually attributable to new University Bonds being sold. For FY15 through FY18 the increases in those years was primarily attributable to a build up of balances for the new hospital tower.



(2) Slight increase in Capital Outlay reserves attributable to:

- In FY22 \$2.6M Moved to Reserves for future Gallup Center for Career Tech Building
- In FY22 \$2M Moved to Reserves for Athletics Capital Projects
- In FY22 \$1.5 Moved to Reserves for Infrastructure Improvement Projects
- In FY22 \$7.8M Moved to Reserves for College of Nursing CPH Health Solutions Project

- General Note - Major Capital projects typically span multiple fiscal years. They build up balances during the initial phases of the projects and then spend those balances down as the project moves through construction and completes.

Attachment XI--Summary of Plant Funds by College/School/Division

FYE 2022

	Capital Outlay					
College/School/Division	FY 21 YE Reserve	FY 22 YE Reserve	Change	Committed	Dedicated	Discretionary
President's Office	110,010.25	112,213.08	2,202.83		112,213.08	0.00
University Counsel Office	303,077.41	154,871.46	(148,205.95)			154,871.46
Office of Equal Opportunity	4,352.33	4,352.33	0.00		4,352.33	0.00
University Communication & Marketing	0.00	0.00	0.00			0.00
Compliance Office	0.00	0.00	0.00			0.00
Alumni Relations	0.00	0.00	0.00			0.00
Dispute Resolution	0.00	0.00	0.00			0.00
Internal Audit Department	0.00	0.00	0.00			0.00
<b>President Subtotal</b>	<b>417,439.99</b>	<b>271,436.87</b>	<b>(146,003.12)</b>	<b>0.00</b>	<b>116,565.41</b>	<b>154,871.46</b>
RWJ Center for Health Policy	0.00	0.00	0.00			0.00
International Programs Studies	1,793.86	1,443.16	(350.70)		1,443.16	0.00
Harwood Foundation	0.00	0.00	0.00			0.00
Optical Science and Engineering	0.00	0.00	0.00			0.00
UC Advisement Center	0.00	0.00	0.00			0.00
Office of Support for Effective Teaching	0.00	0.00	0.00			0.00
Nano Science & Micro Systems	0.00	0.00	0.00			0.00
Parent Association	0.00	0.00	0.00			0.00
Undergraduate Education Support	0.00	0.00	0.00			0.00
Institutional Research	0.00	0.00	0.00			0.00
KUNM	176.81	176.81	0.00			176.81
University Press	0.00	0.00	0.00			0.00
Graduate Studies	0.00	0.00	0.00			0.00
CAPS	0.00	0.00	0.00			0.00
Latin American Iberian Institute	0.00	0.00	0.00			0.00
Provost Office Staff	7,841.89	7,478.29	(363.60)		7,478.29	0.00
Spanish Colonial Res Center	0.00	0.00	0.00			0.00
CARS	0.00	0.00	0.00			0.00
Office of the University Secretary	0.00	0.00	0.00			0.00
University College	0.00	0.00	0.00			0.00
School of Public Administration	0.00	0.00	0.00			0.00
VP for Equity & Inclusion	0.00	0.00	0.00			0.00
VP Division of Enrollment Mgmt	(28,758.77)	20.20	28,778.97			20.20



**Attachment XI--Summary of Plant Funds by College/School/Division**
**FYE 2022**

	<b>Capital Outlay</b>					
<b>College/School/Division</b>	<b>FY 21 YE Reserve</b>	<b>FY 22 YE Reserve</b>	<b>Change</b>	<b>Committed</b>	<b>Dedicated</b>	<b>Discretionary</b>
College of Fine Arts	18,776.07	13,847.27	(4,928.80)			13,847.27
College of Arts Sciences	1,048,430.60	1,330,507.48	282,076.88	710,235.88	304,501.16	315,770.44
Anderson Schools of Management	9,861.10	9,861.10	0.00			9,861.10
College of Education COE	336,327.77	260,257.67	(76,070.10)		260,257.67	0.00
School of Engineering	814,852.72	642,079.67	(172,773.05)	428,872.78	129,827.83	83,379.06
School of Law	108,724.72	20,655.30	(88,069.42)		20,655.30	0.00
School of Architecture Planning	107,228.36	50,888.99	(56,339.37)		50,888.99	0.00
University Libraries	1,822,793.52	2,001,605.72	178,812.20	366,378.24	1,635,227.48	0.00
Continuing Education	0.00	0.00	0.00			0.00
Extended University	237,673.20	237,673.20	0.00		237,673.20	0.00
VP Research & Economic Development	647,860.40	573,812.67	(74,047.73)	414,646.38	159,166.29	0.00
Provost Monitoring	0.00	0.00	0.00			0.00
Honors College	0.00	0.00	0.00			0.00
UNM West	0.00	0.00	0.00			0.00
<b>Academic Affairs Subtotal</b>	<b>5,133,582.25</b>	<b>5,150,307.53</b>	<b>16,725.28</b>	<b>1,920,133.28</b>	<b>2,807,119.37</b>	<b>423,054.88</b>
VP Student Affairs Administration	0.00	0.00	0.00			0.00
VP Student Affairs Independent Depts.	438,377.77	173,339.58	(265,038.19)	94,545.00	78,738.03	56.55
Associate VP Student Services	7,666.35	195,992.35	188,326.00		195,992.35	0.00
Associate VP Student Life	408,982.36	351,473.91	(57,508.45)		351,473.91	0.00
<b>Student Affairs Subtotal</b>	<b>855,026.48</b>	<b>720,805.84</b>	<b>(134,220.64)</b>	<b>94,545.00</b>	<b>626,204.29</b>	<b>56.55</b>
EVP of Administration Office	9,434.60	2,425.56	(7,009.04)			2,425.56
Board of Regents	0.00	0.00	0.00			0.00
Undesignated I&G Balance and Other Monitoring	0.00	0.00	0.00			0.00
Police Department	99,877.32	95,201.96	(4,675.36)	51,000.00	44,201.96	0.00
Environ Health and Safety	164,759.35	108,896.15	(55,863.20)		108,896.15	0.00
UNM Policy Office	0.00	0.00	0.00			0.00
Intercollegiate Athletics	486,091.74	2,473,139.34	1,987,047.60	2,210,797.00	262,342.34	0.00
Financial Services	995,634.97	2,642,723.11	1,647,088.14		2,642,723.11	0.00
Associate VP for Facilities Mgmt	68.11	68.11	0.00			68.11
Human Resources	164,292.05	314,292.05	150,000.00		235,000.00	79,292.05
VP Institutional Support Services	26,757,634.93	31,685,029.23	4,927,394.30	14,927,356.57	16,757,672.66	0.00

Attachment XI--Summary of Plant Funds by College/School/Division

FYE 2022

	Capital Outlay					
College/School/Division	FY 21 YE Reserve	FY 22 YE Reserve	Change	Committed	Dedicated	Discretionary
Government & Community Relations	0.00	0.00	0.00			0.00
Information Technologies	1,535,570.23	639,677.27	(895,892.96)	317,089.14	322,588.13	0.00
Controller Monitoring Orgs	8,781,291.73	7,835,606.84	(945,684.89)	3,164,598.60	4,671,008.24	0.00
<b>Administration Subtotal</b>	<b>38,994,655.03</b>	<b>45,797,059.62</b>	<b>6,802,404.59</b>	<b>20,670,841.31</b>	<b>25,044,432.59</b>	<b>81,785.72</b>
Advancement	0.00	0.00	0.00			0.00
HSC Administration	12,319,670.94	21,315,064.12	8,995,393.18	16,119,138.33	5,195,925.79	0.00
School of Medicine	18,585,115.25	18,047,498.05	(537,617.20)	2,935,784.72	15,111,713.33	0.00
College of Nursing	5,440,263.93	167,873.52	(5,272,390.41)	1,124,665.75	(956,792.23)	0.00
College of Pharmacy	984,497.38	1,101,492.93	116,995.55	171,450.47	930,042.46	0.00
<b>HSC Subtotal</b>	<b>37,329,547.50</b>	<b>40,631,928.62</b>	<b>3,302,381.12</b>	<b>20,351,039.27</b>	<b>20,280,889.35</b>	<b>0.00</b>
Gallup Branch	974,239.65	3,732,947.15	2,758,707.50	3,536,487.77	196,459.38	0.00
Los Alamos Branch	1,711,531.20	1,948,350.27	236,819.07	18,000.00	1,930,350.27	0.00
Taos Branch	4,920,833.64	2,878,029.72	(2,042,803.92)	287,439.64	2,020,787.46	569,802.62
Valencia County Branch	6,058,365.42	1,786,791.04	(4,271,574.38)	580,668.74		1,206,122.30
<b>Branch Subtotal</b>	<b>13,664,969.91</b>	<b>10,346,118.18</b>	<b>(3,318,851.73)</b>	<b>4,422,596.15</b>	<b>4,147,597.11</b>	<b>1,775,924.92</b>
<b>Total Plant Funds</b>	<b>96,395,221.16</b>	<b>102,917,656.66</b>	<b>6,522,435.50</b>	<b>47,459,155.01</b>	<b>53,022,808.12</b>	<b>2,435,693.53</b>



UNM HEALTH SCIENCES | UNM HEALTH

# UAP 7000 Categorization of Reserves

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October 18, 2022

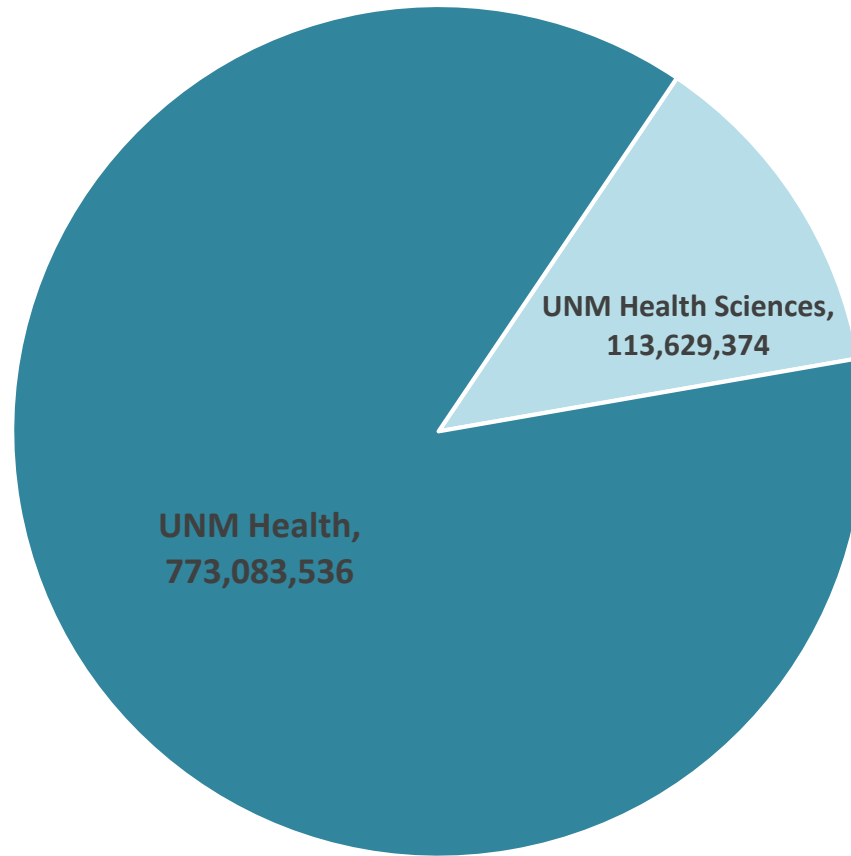
# The Importance of University Reserves

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- University Reserves provide liquidity which is a foundational element of the University Bond Rating.
- The University uses reserves to mitigate unplanned budget reductions, adapt to changes and challenges such as health care reform, a pandemic or enrollment reductions, and to invest in mission critical initiatives.
- Reserves are non-recurring resources used as a bridge to avoid actions that damage our mission, such as un-planned layoffs, cuts in student or community services, or lapses in infrastructure maintenance.
- Reserves are a necessary element of working capital to sustain very large research and clinical care operations that are essentially cost reimbursable. New Mexico universities do not have access to unsecured commercial lines of credit to bridge timing gaps between collecting revenues and operating expenditures.

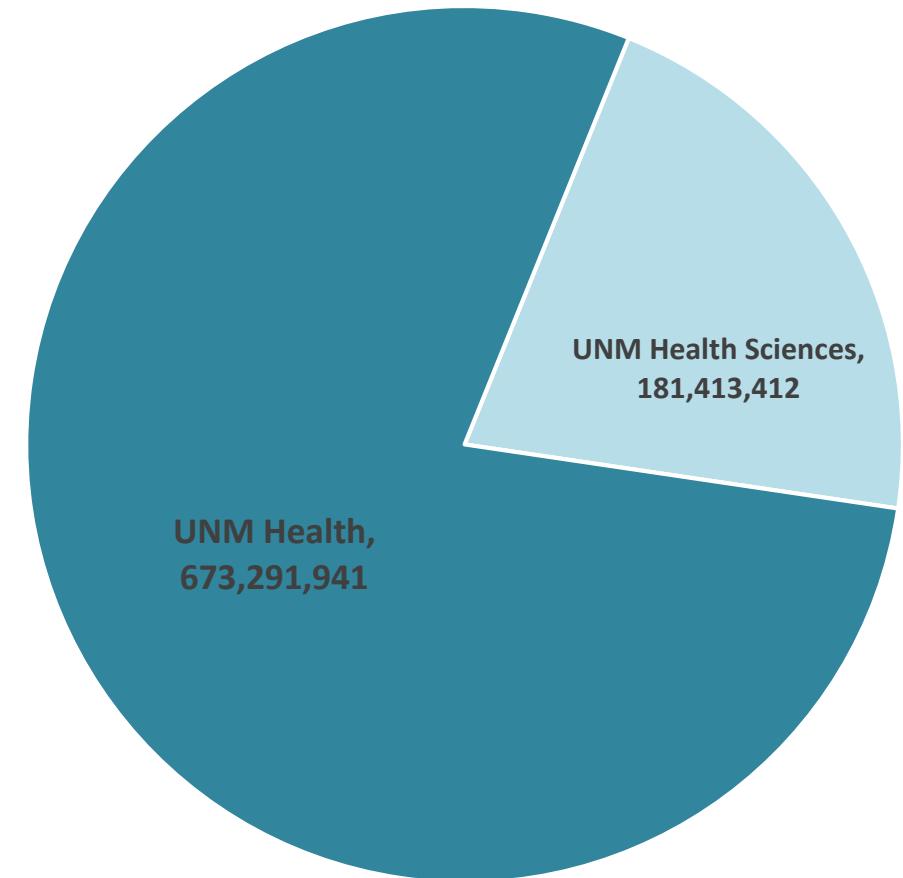
# UNM Health & Health Sciences Reserves FY21 to FY22

UNM Health & Health Sciences Reserves FY21



**FY21 Reserves \$886,712,910**

UNM Health & Health Sciences Reserves FY22



**FY22 Reserves \$854,705,353**

**(3.61% Decrease)**

# Operating Reserve Minimums

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- **Target level: 25%-50% percent of the university's self-supporting (non-state) projected annual revenues, including unit operating reserves**
  - Per NACUBO this is estimated to sustain 3 – 6 months of operations
  - NACUBO recommends at least **40%** reserves for a completely self-supporting enterprise such as UNMH and it's clinical operations
- **Measured using the primary reserve ratio (PRR) at the end of each fiscal year**
  - PRR calculation: Reserves / Total Operating Expenses
    - UNM Health Sciences **21%**
    - UNM Health **35%**



# Reserve Categories

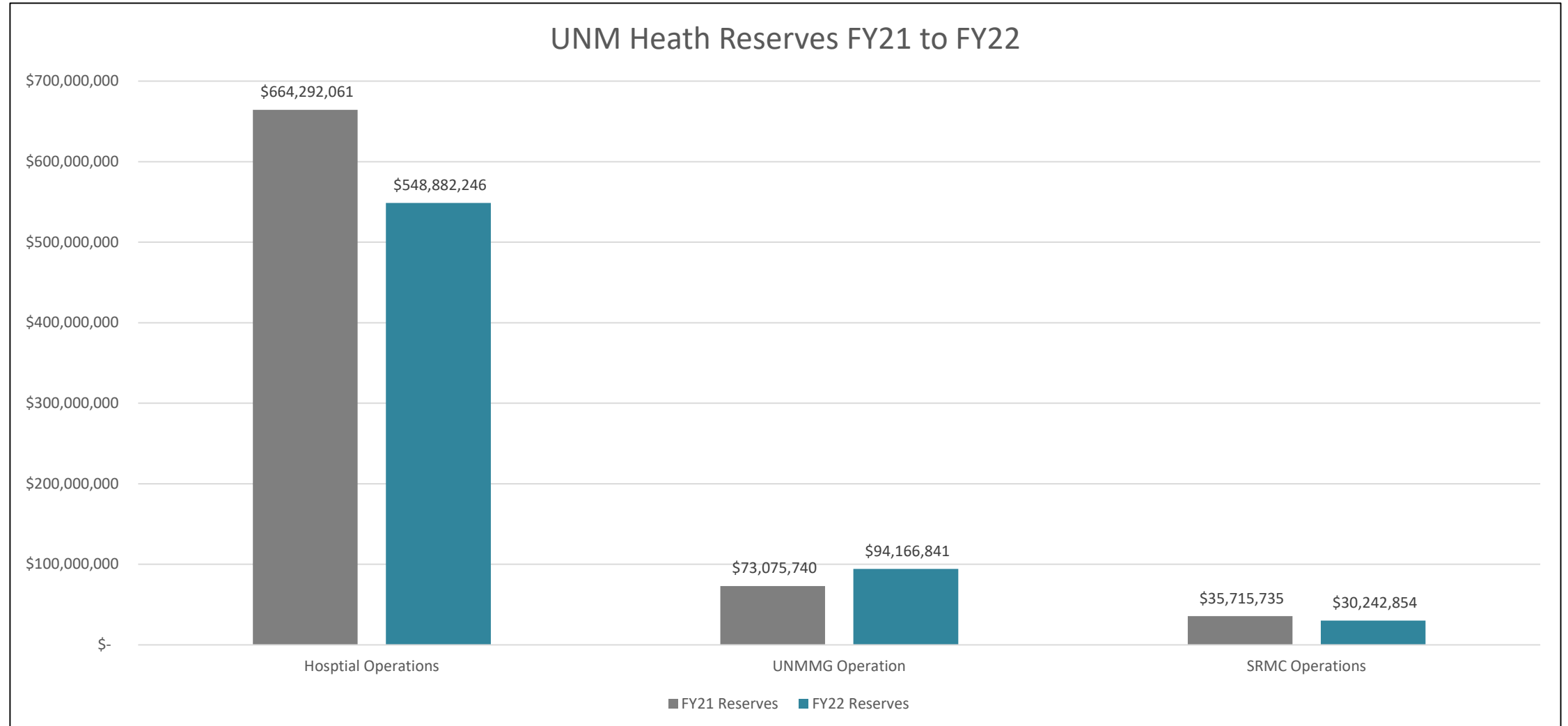
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- **Committed:** this includes funds where a formal, legally binding obligation exists
  - Purchase orders
  - Signed offer letters
  - Documented cost share requirements
  - All endowed and non-endowed funds
- **Dedicated:** this includes funds with a clear, focused purpose and documented description that identifies the entity or individual initiating the dedication.
  - Reserves dedicated by deans for specific purpose
  - Purchases of equipment
  - Bridge funding
- **Discretionary:** this includes remaining reserves after accounting for all committee and dedicated funds.

# UNM Health & Health Sciences Reserves Summary

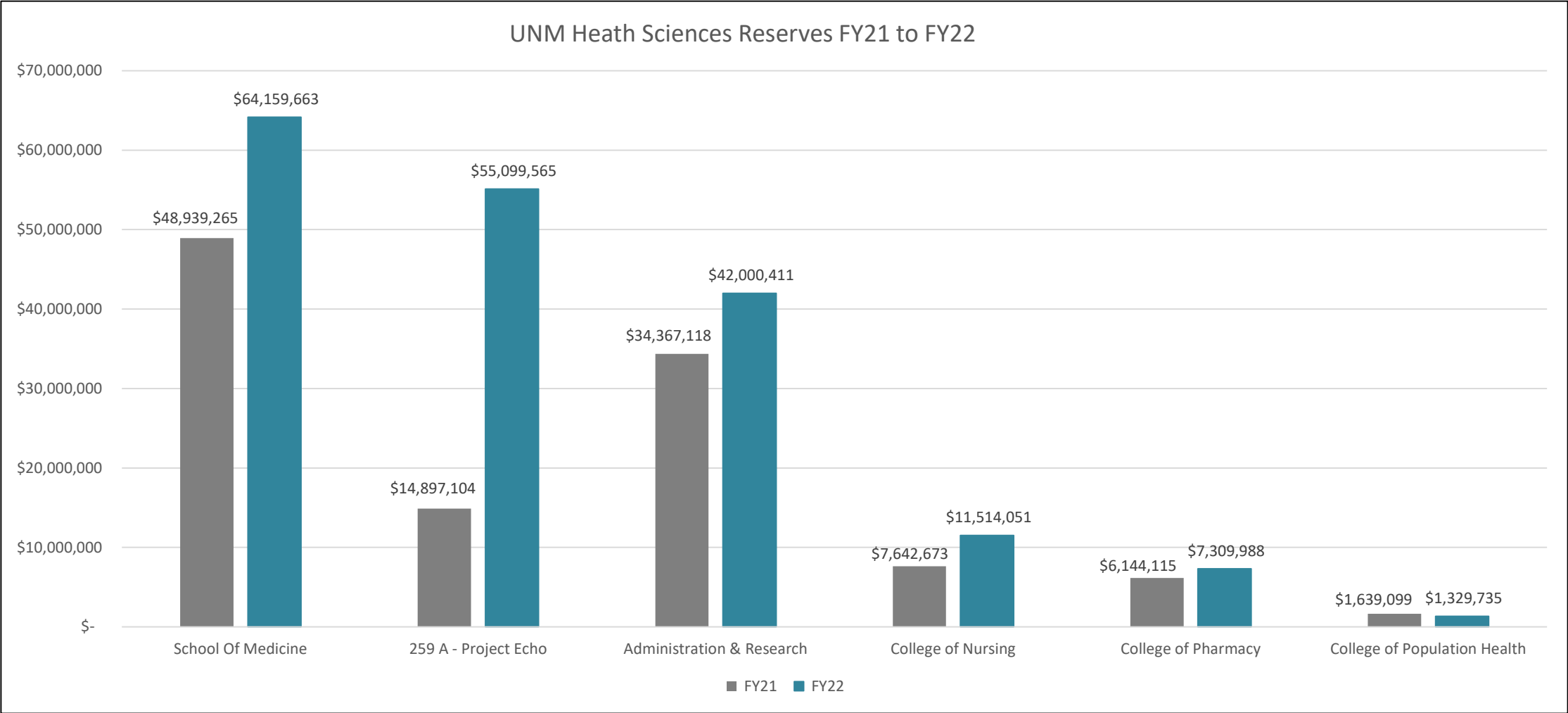
Category	Total
COMMITTED	
UNM Health	673,291,941
UNM Health Sciences	98,592,946
	<b>771,884,887</b>
DEDICATED	
UNM Health	-
UNM Health Sciences	79,638,134
	<b>79,638,134</b>
DISCRETIONARY	
UNM Health	-
UNM Health Sciences	3,182,332
	<b>3,182,332</b>
TOTAL RESERVES	<b>\$ 854,705,353</b>

# UNM Health All Reserves FY21 to FY22



# UNM Health Sciences All Reserves

## FY21 to FY22



# FY22 UNM Health & UNM Health Sciences Ending Reserves

## Summary of Committed Reserves by Type

Committed Category	UNM Health	UNM Health Sciences
Hospital Operations <sup>1</sup>	548,882,246	
UNMMG Operations	94,166,841	
SRMC Operations <sup>1</sup>	30,242,854	
Donor Restricted and Scholarships		68,262,829
Capital Equipment and UNM Health Sciences Initiatives		9,131,242
Faculty Startup/Contracts/Chair & Dean Packages		7,960,361
State Appropriations		7,485,243
Purchase Orders & Service Contracts		4,976,554
Miscellaneous Fringe Benefit Reserves		776,718
<b>Total Commitments</b>	<b>\$ 673,291,941</b>	<b>\$ 98,592,946</b>
1.UNM Hospital Reserves are committed under the HUD Mortgage contract, Bernalillo County lease agreement and the Mill Levy agreement.		

# FY22 UNM Health Sciences Ending Reserves

## Summary of Dedicated Reserves by Type

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Dedicated Category	UNM Health Sciences
Research Bridge Funding, Startup and Faculty Development	65,821,370
Departmental Initiatives	6,418,886
Professional Service Contracts	3,910,609
Capital Equipment	3,487,270
<b>Total Dedications</b>	<b>\$ 79,638,134</b>



**Thank you!**

**Questions?**

# APPENDIX



## Fiscal Year Ending - 2022

### Attachment I- Summary of Reserves

	Reserve June 30 2021	Reserve June 30 2022	Change FY 2021-2022	% Change
<b>The University of New Mexico</b>				
HSC Academic Operations	113,629,374.00	181,413,412.00	67,784,038.00	59.65%
Plant Funds	37,329,548.00	40,631,928.00	3,302,380.00	8.85%
UNMHs Capital Initiatives	0.00	0.00	0.00	#DIV/0!
UNMHs Operations	773,083,536.00	673,291,941.00	(99,791,595.00)	-12.91%
Grand Total	924,042,458.00	895,337,281.00	(28,705,177.00)	-3.11%



## Fiscal Year Ending - 2022

### Attachment II- Summary of Reserves by College/School/Division

	Reserve June 30 2021	Reserve June 30 2022	Net Change
College/School/Division			
VP HSC Administration	46,543,198.00	93,815,090.00	47,271,892.00
HS Library and Informatics Center	154,086.00	157,827.00	3,741.00
School of Medicine	48,887,594.00	64,159,663.00	15,272,069.00
College of Nursing	7,642,673.00	11,514,050.00	3,871,377.00
College of Pharmacy	6,143,711.00	7,309,988.00	1,166,277.00
College of Population Health	1,639,099.00	1,329,734.00	(309,365.00)
HSC VP Research	2,605,373.00	3,117,869.00	512,496.00
UNM HSC West Campus	13,640.00	9,191.00	(4,449.00)
<b>Total HSC Academic Operations</b>	<b>113,629,374.00</b>	<b>181,413,412.00</b>	<b>67,784,038.00</b>
<b>Total Campus Operations</b>	<b>113,629,374.00</b>	<b>181,413,412.00</b>	<b>67,784,038.00</b>
Plant Funds	37,329,548.00	40,631,928.00	3,302,380.00
UNMHs Capital Initiatives	0.00	0.00	0.00
UNMHs Operations	773,083,536.00	673,291,941.00	(99,791,595.00)
<b>Grand Total</b>	<b>924,042,458.00</b>	<b>895,337,281.00</b>	<b>(28,705,177.00)</b>



## Fiscal Year Ending - 2022

### Attachment V- HSC Academic Summary of Deficits \$100,000 or More

College/School/Division	Reserve June 30 2020	Reserve June 30 2021	Reserve June 30 2022	Change FY 2021-2022
Dermatology	(601,203)	(359,911)	(213,413)	146,498

Dermatology has a deficit elimination plan in place.



## Fiscal Year Ending - 2022

### Attachment VII- Summary of Reserves as a Percentage of Budget by College/School/Division

College/School/Division	FY 2022 Budget	FY 2022 Ending Reserve	Reserve as a % of Budget
VP HSC Administration	102,882,939.00	93,815,090.00	91.19%
HS Library and Informatics Center	3,707,672.00	157,827.00	4.26%
School of Medicine	522,625,998.00	64,159,663.00	12.28%
College of Nursing	14,620,659.00	11,514,050.00	78.75%
College of Pharmacy	11,299,704.00	7,309,988.00	64.69%
College of Population Health	3,001,409.00	1,329,734.00	44.30%
HSC VP Research	8,911,184.00	3,117,869.00	34.99%
HSC West Campus	661,031.00	9,191.00	1.39%
<b>Total HSC Academic Operations</b>	<b>667,710,596.00</b>	<b>181,413,412.00</b>	<b>27.17%</b>
<b>Total Campus Operations</b>	<b>667,710,596.00</b>	<b>181,413,412.00</b>	<b>27.17%</b>
Plant Funds	0.00	40,631,928.00	
UNMHs Capital Initiatives	0.00	0.00	
UNMHs Operations	0.00	673,291,941.00	
<b>Grand Total</b>	<b>667,710,596.00</b>	<b>895,337,281.00</b>	





## Fiscal Year Ending - 2022

### Attachment IX-Summary of Categorization of Reserves by College/School/Division by Committed, Dedicated and Discretionary

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
VP HSC Administration	93,815,089.00	58,941,230.00	34,589,871.00	283,988.00
HS Library and Informatics Center	157,827.00	45,015.00	90,191.00	22,621.00
School of Medicine	64,159,664.00	28,712,339.00	32,885,100.00	2,562,225.00
College of Nursing	11,514,050.00	7,784,020.00	3,730,030.00	0.00
College of Pharmacy	7,309,989.00	1,417,690.00	5,892,299.00	0.00
College of Population Health	1,329,734.00	474,021.00	631,762.00	223,951.00
HSC VP Research	3,117,869.00	1,213,131.00	1,815,191.00	89,547.00
UNM HSC West Campus	9,190.00	5,500.00	3,690.00	0.00
<b>Total HSC Academic Operations</b>	<b>181,413,412.00</b>	<b>98,592,946.00</b>	<b>79,638,134.00</b>	<b>3,182,332.00</b>
<b>Total Campus Operations</b>	<b>181,413,412.00</b>	<b>98,592,946.00</b>	<b>79,638,134.00</b>	<b>3,182,332.00</b>



## Fiscal Year Ending - 2022

### Attachment IX-Summary of Categorization of Reserves by College/School/Division by Committed, Dedicated and Discretionary

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Plant Funds	40,631,928.00	20,351,039.00	20,280,889.00	0.00
UNMHs Capital Initiatives	0.00	0.00	0.00	0.00
UNMHs Operations	673,291,941.00	673,291,941.00	0.00	0.00
<b>Grand Total</b>	<b>895,337,281.00</b>	<b>792,235,926.00</b>	<b>99,919,023.00</b>	<b>3,182,332.00</b>

**Attachment XI--Summary of Plant Funds by College/School/Division  
FYE 2022**

	Capital Outlay					
College/School/Division	FY 21 YE Reserve	FY 22 YE Reserve	Change	Committed	Dedicated	Discretionary
Advancement	0.00	0.00	0.00	0.00	0.00	0.00
HSC Administration	12,319,670.94	21,315,064.12	8,995,393.18	16,119,138.33	5,195,925.79	0.00
School of Medicine	18,585,115.25	18,047,498.05	(537,617.20)	2,935,784.72	15,111,713.33	0.00
College of Nursing	5,440,263.93	167,873.52	(5,272,390.41)	1,124,665.75	(956,792.23)	0.00
College of Pharmacy	984,497.38	1,101,492.93	116,995.55	171,450.47	930,042.46	0.00
<b>HSC Subtotal</b>	<b>37,329,547.50</b>	<b>40,631,928.62</b>	<b>3,302,381.12</b>	<b>20,351,039.27</b>	<b>20,280,889.35</b>	<b>0.00</b>



**Materials will be submitted  
before the meeting**



## **Regents' Advisors**

**GPSA President**

*Shaikh Ahmad*

**ASUNM President**

*Ian May*

**Faculty Senate President**

*Finnie Coleman*

**Staff Council President**

*Amie Ortiz*

**Alumni Association Board President**

*Amy Miller*

**Retiree Association President**

*Alfred Mathewson*

**UNM Foundation Board Chair**

*Ryan Mummert*

**UNM Parent & Family Association Chair**

*Heather Bratton*