



BOARD OF REGENTS

**October 26, 2023
Agenda Book**

**1:30 PM Open Session
Scholes Hall, Roberts Room**



Board of Regents
The University of New Mexico

Thursday October 26, 2023

1:30 PM Open Session – Roberts Room, Scholes Hall

Luncheon-Executive Session, 12 Noon, Roberts Room

Livestream¹: <https://live.unm.edu/board-of-regents>

AGENDA

- A. Call to Order and Confirmation of a Quorum, *Chair Kim Sanchez Rael*
- Adoption of the Agenda
- B. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)
- Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1.H(7), NMSA (1978);
 - Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978);
 - Discussion of strategic and long-range business plans of public hospitals pursuant to Section 10-15-1.H(9), NMSA (1978);
 - Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1.H(5), NMSA (1978);
 - Discussion of the purchase, acquisition or disposal of real property as permitted by Section 10-15-1.H(8), NMSA (1978); and
 - Discussion of personally identifiable information about a student, as permitted by Section 10-15-1.H(4), NMSA (1978), as amended.
- C. Vote to Re-Open the meeting
- Certification that discussion in Closed Session was limited only to the items on the Executive Session agenda and vote on items that require ratification in Open Session, if any
- D. UNM's Land Acknowledgement Statement
- E. **Minutes for Approval:** August 10, 2023 regular meeting 1
- F. Public Comment² [*limit 2 mins.*]
- G. Advisors' Comments related to Agenda Items [*limit 2 mins.*]
- H. President's Administrative Report, *Garnett S. Stokes*..... 2
- I. Regents' Comments
- J. Regents' Committee Reports

-----CONSENT DOCKET-----

1. BS in Human Biology (new)C-1
2. Appoint Emily Moody, M.D, recipient of the Susan B. Tully Endowed Professorship C-2
3. Establish ASUNM Quasi-Endowment Fund.....C-3
4. Posthumous Degree for Herber Von Hass [BA History, with Minor in Military Studies] C-4
5. NM Higher Education Department, Institutional Finance Division, 1st-Qtr
Financial Actions Report and Certification through September 30, 2023.....C-5
6. Project Construction:.....C-6
 - 1) Coronado Hall Restroom Renovation (\$4,914,568))
 - 2) Coronado Hall Lobby and Main Entrance Renovation (\$2,802,820)
 - 3) Coronado Hall Dormitory Roof Replacement (\$885,121)
 - 4) UNM Predock Center Improvements (\$750K)
 - 5) Bandelier Hall East – Fire Alarm & Protection Addition (\$572,400)
 - 6) Information Technologies Building (#153) Restroom Remodel (\$650K)
 - 7) Electrical & Computer Engineering/Centennial Library Roof Repairs Ph II (\$430K)
 - 8) Farris Engineering Center, School of Engineering Collaborative Space (\$365,882.19)
7. Reappoint Louis Abruzzo to the Lobo Development Corporation Board of
Directors, a non-positional director for a one-year term expiring Sept.14, 2024C-7
8. New UNM Alumni Association Board of Directors Members:.....C-8
 - Jamie Roybal (3-yr term) Sandra K. Begay (3-yr term)
 - Amy Miller (3-yr term) Mark Herman (1-yr term)
9. Annual Renewal of Maui HPCC LeaseC-9
10. Utilization of Sales Proceeds from RS Gibson Transaction to Fund Extension of
Alumni Road, between Gibson Boulevard and the AMAFCA Drainage Channel at
South CampusC-10
11. Build-to-Suit Lease for Gallup McKinley County School District at UNM-Gallup ...C-11
12. CIP 3196 UH Main/ACC [Ambulatory Care Center] 3rd Floor Caring Cup
Remodel (\$375,000)C-12
13. CIP 3203 OSIS [Outpatient Surgery & Imaging Services] CT Replacement (\$700,000)C-13
14. UNM Carrie Tingley Hospital Advisory Board Nomination of Healthcare Member,
Dr. Richard MillerC-14

*Docket Note: #1-4 moved from Student Success, Teaching and Research [SSTAR] Committee; #5-11 from Finance & Facilities Committee; #12-14 from Health Sciences Center Committee

Finance and Facilities Committee [F&F], *Regent Payne, Chair*

Action Items: (See Consent Docket)

Information Items:

1. Consolidated Financial Report – 4th-Qtr FY2023 through June 30, 20233
Norma Allen, University Controller
2. Regents Endowment Overview, *Jeremy Hamlin, Dir. University Budget Operations; Nadine Paisano, UNM Foundation*4
3. Update – UNM Combined Enterprise Ten-Yr. Plan, Fall 2023.....5
Teresa Constantinidis, EVP for Finance & Administration

The following information items 4 & 5 from committee are provided for information only and will not be presented:

4. UNM Foundation Fundraising & Investment Performance June 30, 2023 report.... 6

[For information only – will not be presented]

5. Categorization of Reserves Report, Consolidated, pursuant to UAP 7000 7

[For information only – will not be presented; this item was also presented in Health Sciences Center Committee]

K. Informational: Annual UNM Foundation Update..... 8

Jeff Todd, President & CEO, UNM Foundation; Felicia Finston, Chair, UNM Foundation Board of Trustees

[This item did not go through F&F Committee, but is an annual update to the Regents from the Foundation]

Committee Reports Continued:

Health Sciences Center Committee [HSCC]

Regents Schwartz & Fortner, Co-Chairs

Action Item:

1. Project ECHO Proposal to Form a Subsidiary Entity to be established in Nairobi, Kenya to further Project ECHO's strategic objectives on the African continent..... 9

Loretta Martinez, General Counsel; Scot Sauder, Deputy University Counsel

Student Success, Teaching and Research Committee [SSTAR]

Regent Ko, Chair

Action Item:

1. 2023 Summer Degree Candidates, *Cris Elder, Faculty Senate President* 10

Audit and Compliance Committee, *Regent Fortner, Chair*

Information Item:

1. October 26 Meeting – Meeting Summary from the Chair, *Regent Fortner*..... 11

L. Informational: Regents' Architectural Review Committee [Ad Hoc Committee], *Chair Rael* ... 12

M. Advisors' Comments [*limit 2 mins.*] 13

N. Adjourn

¹Access the livestream of the meeting here: <https://live.unm.edu/board-of-regents>

²Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please email regents@unm.edu with the subject "Request to provide public comment at 10/26 Regents' Meeting" and include the following information:

1. First and Last name
2. Email and Phone Number
3. Affiliated organization and professional title (if applicable)
4. Topic you would like to address

The deadline to register to give public comment is 3:00 PM Wednesday, October 25, 2023.

Written comments sent to regents@unm.edu are welcomed and will be distributed to the Regents before the end of the day 10/25/23.



Land Acknowledgement Statement

Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.

Minutes of the Regular Meeting of
The Board of Regents of the University of New Mexico
August 10, 2023

9:00 AM Open Session-Student Union Building (SUB), Ballroom C
8:00AM and Luncheon Executive Sessions in Cherry Silver Room, SUB
Open Session livestreamed for public viewing

Members Present

Paula Tackett
Paul Blanchard
Kim Sanchez Rael, Chair
William H. Payne
Jack L. Fortner, Vice Chair
Robert L. Schwartz, Secretary-Treasurer

Members Not Present

Randy Ko (virtual participation during the luncheon closed session)

Administration Present

Garnett S. Stokes, President; James Holloway, Provost and EVP for Academic Affairs; Teresa Constantinidis, EVP for Finance and Administration; Doug Ziedonis, EVP for Health Sciences and CEO of the Health System; Norma Allen, Controller; Joe Wrobel, Chief Finance Officer, HSC; Ellen Fisher, VP Research; Assata Zerai, VP Equity and Inclusion; Eric Scott, VP Student Affairs, Dan Garcia, VP Enrollment Management; Eddie Nunez, AD; Loretta Martinez, General Counsel; Connie Beimer, VP Alumni Relations; Francie Cordova, Chief Compliance Officer; Kevin Stevenson, VP HR; Terry Babbitt, President's Chief of Staff; Cinnamon Blair, Chief University Marketing and Communications Officer; deans and others

Advisors Present

Krystah Pacheco, ASUNM President; Leslie McFadden, Retiree Association, President; Grace Faustino, Staff Council President; Jaymie Roybal, President Alumni Association

Presenters

Tom Neale, Director, Real Estate

CALL TO ORDER AND CONFIRMATION OF A QUORUM

Regent Chair Kim Sanchez Rael called the meeting to order at 8:12 AM in the Cherry Silver Room on 3rd level of the SUB and confirmed a quorum with 6 members present in person – Bill Payne, Jack Fortner, Paul Blanchard, Paula Tackett, Rob Schwartz and Kim Rael. [Student Regent Randy Ko was out of state attending a research conference; he attended the luncheon closed session, virtually via Zoom.]

VOTE TO ADOPT THE AGENDA

- **The motion to adopt the agenda passed unanimously with six regents present and voting (1st Blanchard; 2nd Schwartz).**

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

(1st Fortner; 2nd Payne; roll call vote – all members voted yes)

The meeting closed at 8:13 AM. *[The doors to the Cherry Silver Room were closed.]*

Executive Session agenda:

- Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1.H(7), NMSA (1978);
- Discussion of strategic and long-range business plans of public hospitals pursuant to Section 10-15-1H(9), NMSA (1978);
- Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1.H(5), NMSA (1978); and

- Discussion of the purchase, acquisition or disposal of real property as permitted by Section 10-15-1.H.(8), NMSA (1978).

VOTE TO RE-OPEN THE MEETING

(1st Fortner; 2nd Payne; roll call vote – all members voted yes)

The meeting re-opened at 9:21 AM.

- *The Regents proceeded to SUB Ballroom C*

CONVENE OPEN SESSION AND CERTIFICATION OF CLOSED SESSION

Regent Rael convened open session at 9:33 AM in Ballroom C and certified that the Board's closed session discussions were limited only to items on the executive session agenda.

Regent Rael affirmed UNM's Land Acknowledgement Statement by reading it aloud:

Land Acknowledgement Statement of the University of New Mexico

Founded in 1889, The University of New Mexico sits on the traditional homelands of the Pueblo of Sandia. The original peoples of New Mexico – Pueblo, Navajo, and Apache – since time immemorial, have deep connections to the land and have made significant contributions to the broader community statewide. We honor the land itself and those who remain stewards of this land throughout the generations and also acknowledge our committed relationship to Indigenous peoples. We gratefully recognize our history.

APPROVAL OF MINUTES

- **The motion to approve the minutes of the May 11 regular meeting and the May 23 special meeting passed unanimously (1st Fortner; 2nd Tackett).**

PUBLIC COMMENT

Rupali Gautam, UNM Pediatric Resident Physician, spoke about the need for a fair contract for resident physicians, better pay for residents, and the need for improved working conditions.

Public commenters in support of the staff at UNM Hospital [District 1199 affiliates] and the need for better pay and working conditions: Suzanne Bell; Eleanor Chavez; Cedric; and Cesar.

Public commenters who spoke about the Health Environment and Equity proposed regulation pending before the Albuquerque-Bernalillo County Air Quality Control Board, and urged UNM to not take a stance of opposition to the regulation: Alan Marks, Co-Founder, South Valley Academy and Founder and President of the Center for Educational Initiatives; Emily Arasim, UNM Graduate Student in Community and Regional Planning; Ennedith López, UNM Alumna and Policy Campaign Manager for Earth Care NM; Feleecia Guillen, Student and UNM LEAF Director of Communication; Larry Silva of South Valley Partners for Environmental Justice; and Magdalena Avila, Associate Professor Emeritus, Health Exercise and Sports Science and Senior Emeritus Research Faculty, Community Engagement Dissemination Core (CEDC) of Transdisciplinary Research, Equity & Engagement Center for Advancing Behavioral Health (TREE Center).

Commenters who supplied written comments in lieu of public comment regarding the Health Environment and Equity proposed regulation pending before the Albuquerque-Bernalillo County Air Quality Control Board and urged UNM to not take a stance of opposition to the regulation: Amanda Bustamante; Nina Wallerstein; Wendy Parker-Wood; Kevin Bean; Julian Holman; Tom Donelan; and Nora Garcia.

Katie Silva, Organizer for the Committee of Interns and Residents (SEIU), spoke in support of UNM Hospital residents' pay and working conditions.

Damion Terrell, Staff Council Precinct Representative, Precinct 15 and Chair of the Staff Council Technology Committee, spoke in support of the budgeted new data center on campus and data center improvements, and requested an increase in IT staff positions and salaries and standardization of IT staff positions' roles.

ADVISORS COMMENTS RELATED TO AGENDA ITEMS

Krystah Pacheco spoke in support of the ASUNM Constitutional Amendments on the consent docket for approval and commended ASUNM Senators for their review and revisions to the document. Additionally, Ms. Pacheco voiced support for two Research and Public Service Projects (RPSP), 1) the new request of \$2,958,396 for UNM Student Mental Health and Wellbeing and, 2) the new request of \$862K for the Program for Achievement by Rural College Students (PARCS).

PRESIDENT'S ADMINISTRATIVE REPORT

President Stokes' report focused on 3 areas: 1) the annual Research and Public Service Projects (RPSP) FY25 request package, 2) a briefing on the FY25 Budget Priorities and, 3) the building design process.

Each year, the NM legislature appropriates recurring funds to RPSPs and for Categorical purposes outside of the Instruction and General (I&G) appropriation. During the 2023 legislative session, \$78.3 million was appropriated to UNM's RPSPs and Categorical funds for FY24, and most of the funding went to existing projects. For FY25, the NM Higher Education Department (HED) announced new limits on RPSP requests: 1) a limit of 5 new requests for research institutions, 2) limit of 3 new requests from branches, and 3) limit of 3 expansions from each campus. Internally at UNM, 23 new requests, 29 expansion requests, and 2 categorical requests were submitted for consideration. President Stokes outlined the new and expansion requests for Main Campus, Health Sciences, and the UNM-Valencia Branch Campus, as well as 2 categorical expansion requests in the areas of Athletics and Educational Television (KNME), and the President stated that the RPSPs are a reflection of budget priorities.

[Attachment A]

President Stokes outlined the FY25 budget priorities which center around economic development and access to clinical care, strengthening enrollment and improving student success, faculty salaries and workforce enhancements, security and campus facility upgrades, expanding the research infrastructure and advancing the Center of Excellence in Substance Use, among others **[Attachment B]**.

President Stokes touched on UNM's building design process and said there has been ongoing discussions about policies and procedures focused on design parameters for new campus facilities, and she affirmed that this is a legitimate concern that warrants communication and guidance for how the University moves forward. President Stokes assured the Regents that the architects chosen for the Center for Collaborative Arts and Technology Building (CCAT) project were informed about Regents' Policy 2.10 regarding Architectural Style of Campus Buildings. President Stokes outlined the timeline for the CCAT project with estimated completion May 2026. The President reiterated that the Regents will have the opportunity for involvement in the CCAT process as it moves forward and will be requested for their input when the Integrated Campus Plan update is presented in September.

President Stokes closed with a comment about recent Mountain West Conference activities. "Here we did issue a statement following a meeting of the board of the Mountain West Conference. We had a meeting Monday, late afternoon. I just wanted to let you know that things are changing sometimes by the hour, certainly changing daily. But our Commissioner Gloria Navarez and I are really taking the lead and working with others to forge a path for Mountain West Conference future that I think will be a positive one. Again, things change hourly, it seems, but I think that the Mountain West Conference is strong in its focus on the strength of what our conference is and what it can be. What I'm proud of related to the Mountain West Conference is that we have prioritized the experience of student athletes. They are what we wanted to be known for. That focus on student athletes is what we will continue to be top of mind for the leaders of the Mountain West Conference institutions."

Regent Jack Fortner commented on the anticipated realignments of conferences and said that students will now have to travel across country 4 to 5 times a year, something that was historically unheard of, and the changes do not seem to be prioritizing students. President

Stokes responded, "I'll speak for myself. It is of serious concern to me what is happening in college athletics related to realignment. We've known that this landscape has been shifting, but it is remarkable the impact of revenue on some of the decisions that institutions are making. I think that I'm proud to be a member, to have the University of New Mexico as a member of the Mount West Conference, given again our focus on student welfare."

REGENTS' COMMENTS

Regent Schwartz thanked the President for her report and thanked the public commenters, and in particular the healthcare workers who commented. Regent Schwartz spoke in favor of compensation increases for the medical school faculty. The School of Medicine faculty did not receive the 6% raise that others received for the new fiscal year due to the way the legislature determines the funding for compensation increases. The medical school faculty received only about a 1% raise. Regent Schwartz said that the compensation levels were "inadequate to keep our faculty at the medical school, and we have to recognize that in fact some faculty are leaving because of the salary, and while faculty come and faculty go, I realize that it is uncommon for faculty, especially at UNM where there is such a commitment to the mission, it is unusual for the faculty to give faculty salaries as one of the primary reasons, but I think that we've reached that point now. And if we are going to maintain patient care in New Mexico, even in the next few years, and if we are going to grow our own doctors in New Mexico so they'll be healthcare providers here a generation from now which will require increasing the size of the medical school, of course, the long-range plan, we're going to have to address that problem. My thanks to President Stokes, Dr. Ziedonis, and to Dean Finn, and to Dr. Richards and others who have made this a very high priority and are working on it. And I just wanted to raise the issue to make sure that we realize that this is, it was an urgent need and it's now a true emergency, and we really have to find a way to address this problem."

APPROVAL OF THE FY2024-2025 LEGISLATIVE FUNDING REQUESTS: NEW AND EXPANSION REQUESTS FOR RESEARCH AND PUBLIC SERVICE PROJECTS [RPSPs]

Regent Chair Rael introduced the item, but there was no presentation and no discussion. Regent Fortner said the President covered the new and expansion RPSP requests well in her administrative report, and he motioned approval; Regent Payne seconded the motion.

- **The motion to approve the new and expansion RPSP requests - passed unanimously (1st Fortner; 2nd Payne).**

COMMITTEE REPORTS

CONSENT DOCKET

1. ASUNM Constitutional Amendments
2. New Mexico HED Institutional Finance Division, 4th Quarter Financial Actions Report and Certification through June 30, 2023
3. Project Construction:
 - Institutional Support Services Projects:
 - 1) UNM-Taos Peralta Hall Renovation
 - 2) Fitz Hall & Biomedical Research Facility – UNM Fire Safety Improvements Re-Approval
 - 3) Tie Feeder Upgrade
 - 4) Seidler Therapy Pool Renovation
 - 5) Woodward Hall – Upper-Level Restroom Renovation
 - 6) Bratton Hall – Forum Renovations Re-Approval
 - 7) New Mexico PBS KNME-TV – Chiller Replacement
 - 8) Castetter Hall – Biology Lab A Renovations
 - 9) Center for the Arts – AHUs Optimization Controls, Phase 1
 - 10) Castetter Hall – Biology Lab B Renovations
 - 11) Taos Harwood Museum: RTU 1&2 Replacement
 - 12) Taos Harwood Museum: Boiler Replacement
 - 13) Eizabether Waters Center for Dance at Carlisle Gymnasium – Fire System
 - 14) Anthropology – Fire Alarm Upgrade
 - Athletics Projects:

- 1) University Arena - Fan Experience and Security Improvements
- Information Technology Services Projects:
 - 1) Fiber Optics Cabling on Lands West
 - 2) Copper Cabling Bundle Replacement
4. Appointments (2) to UNM Rainforest Innovations Board of Directors
 - Linda Griego
 - Donna Riley
5. Revisions to the 5-Year Capital Plan and Capital Outlay Submission for UNM-Gallup, UNM-Los Alamos, and UNM-Taos Branch Campuses
6. Ground Lease between the UNM Foundation and the Regents of the University of New Mexico for Construction of a New Office Building to House the UNM Foundation
7. Revisions to Regents' Policy Manual Section 6.11 "Dependent Educational Benefits", and Update on Proposed Enhancements to Employee Education Benefit Programs
8. Repurpose Quasi-Endowment Fund for Consultation Liaison Psychiatry
9. Real Property Acquisition – Vacant Site located at State Rd. 528 & Iris Rd. NE, Rio Rancho
10. State-of-the-art Biomedical Research Cell Sorting Instrument
11. 2023 HSC Research Equipment
12. Appointments (2) to UNM Hospital Board of Trustees
 - Anjali Taneja
 - Trey Hammond

*Docket Note: #1 moved from Student Success, Teaching and Research [SSTAR] Committee; #2-7 from Finance & Facilities Committee; #8-12 from Health Sciences Center Committee

- **The motion to approve all items listed on the consent docket passed unanimously (1st Fortner; 2nd Schwartz).**

AUDIT AND COMPLIANCE COMMITTEE

Regent Fortner, Chair of the Committee, reported that the committee met on August 3 and approved internal audit reports for: 1) Project ECHO; 2) Health System Controlled Substances, and 3) Health System UNMMG Procurement. The committee was also briefed on the results of the University-Wide Risk Assessment.

FINANCE AND FACILITIES COMMITTEE (F&F)

Regent Payne, Chair of the Committee, asked Tom Neale to present the action item and clarified that the 3 F&F information items on the agenda were presented in committee and listed on the full Board's agenda as information-only with materials provided in the eBook: 1) UNM Budget Priorities for FY25, 2) Geothermal Energy Development and Geothermal Utility Project, and 3) UNM Strategic Housing Plan Presentation.

Real Property Acquisition – 1801 Las Lomas Rd. NE, Albuquerque, NM and utilization of Regents' Endowment

Tom Neale presented the item. The property is located on Main Campus, a former residence at 1801 Las Lomas, located at the northeast corner of Las Lomas and Buena Vista, just due north of Scholes Hall. The property includes a 2,952 square foot dwelling, currently vacant and constructed in 1925, originally built as a residence and most recently used by the United Methodist Church as a campus ministry facility. The property was appraised at \$465K, and UNM has negotiated an acquisition price of \$460K.

Mr. Neale explained that in addition to the request to purchase the property is the request to use the regents' endowment to fund the transaction with the additional request for consideration to use similar-type funds in the future for similar-type properties. Mr. Neale provided some background for the reason for the request. In this particular area of campus near the edge of campus and bounded by Lomas, Yale, Las Lomas, and University Boulevard, there is a checkerboard of ownership, and UNM owns maybe 50% of the land and buildings in the area. The sales for properties in this area come up with some frequency, but at intermittent intervals, and UNM tries to react to any opportunity in this area to acquire property; however, UNM is largely unsuccessful because of the timeline of the approval process that has to go through Regents, the HED and the State Board of Finance. The properties generally sell in a timeline that aligns with more residential transactions, 30 to 60 days. Mr. Neale explained that

the last part of the request was to put forth for consideration, as these properties come up, to identify the source of funding for these transactions as the regents' endowment. He further explained that that wouldn't preclude the normal approval process, but it would help by identifying early on when opportunities present themselves, a source of funding that can be identified quickly so that negotiations can move on.

Mr. Neale summarized, "we're asking for approval for this particular transaction, 1801, with funding from the regents' endowment, but also consideration of the regents to use those funds in the future as these opportunities pop up."

Regent Schwartz said he'd like to know more about the consequences of using the regents' endowment and he asked for clarification that the Regents would need to approve every purchase going forward. Mr. Neale responded that nothing changes in the normal process, it's just on the front end. "I would just have the ability to say, okay, we're going to take this to the regents with this funding source identified." Mr. Neale explained that each individual case would come to the regents for approval.

Regent Blanchard confirmed that F&F Committee recognized this to be a good negotiation and a great purchase, and he explained that the idea behind the endowment fund was more of a guidance line for these types of projects that have time constraints, so that they can be negotiated in good faith, but these would still have to be brought to the Board for approval.

Regent Blanchard motioned approval of the acquisition of 1801 Las Lomas with regents' endowment as the funding source, and in addition, a guidance line using the endowment fund to allow UNM to negotiate on acquisitions that will be brought to the Board for approval; Regent Tackett seconded the motion.

There was discussion.

Regent Payne clarified that this would free administration to negotiate upfront rather than to have to wait and potentially lose the property to another purchaser.

Regent Schwartz agreed, but said his only concern was that the regents' endowment resources have been used for other purposes, primarily for scholarships. And so this would be money that's not available for scholarships. There was discussion about utilization of corpus funds versus earnings from the endowment, and Regent Schwartz said that the earnings potential of the \$460K would not be available for scholarships.

Regent Payne responded that the regents' endowment was currently valued at around the \$30 million range so there was little danger of other programs not getting funded.

Regent Schwartz commented that it depended upon how often reductions to the corpus occurred in the future. Regent Blanchard responded that any future proposals would be brought back before there would be any release of funds, and discussion at that time could include, how does this affect the endowment, etc.

- **The motion to approve the purchase of the property at 1801 Las Lomas Rd. with regents' endowment as the funding source, and in addition, a guidance line using the endowment fund to allow UNM to negotiate on acquisitions that will be brought to the Board for approval, passed unanimously (1st Blanchard; 2nd Tackett).**

Regent Rael commented on the UNM Strategic Housing information item that was on the agenda but not presented and said she attended the committee meetings where that item was presented (SSTAR and F&F), and she commended Teresa Constantinidis and her team for taking a very thorough, strategic look at UNM's housing needs. "I think we all know that we have more demand than we have supply of housing at the moment, and I just really appreciate the thoughtful work that's gone into taking a long-term strategic view of that."

INFORMATIONAL WRITTEN REPORT ON PURCHASES IN EXCESS OF \$5 MILLION, AS REQUIRED BY REGENTS' POLICY MANUAL [RPM] 7.4, "PURCHASING"

Regent Rael clarified that the information was provided to comply with Regents' Policy 7.4 and would not be presented. The information that was provided in the eBook noted 2 purchases in excess of \$5 million: 1) RFP 472-22 Revenue Cycle Analysis Services Purchase Approval Request July 2023, Huron Consulting for UNMH, implementation phase, and 2) Critical Care Tower Equipment Purchase Approval Request April 2023, Philips Patient Monitoring, \$10 million.

ADVISORS COMMENTS

Krystah Pacheco introduced herself as the new ASUNM President and spoke about the association's recent activities and plans for the new academic year.

Grace Faustino introduced herself as the new Staff Council President and spoke about the recent release of the results of the UNM-Gallup staff engagement survey, anticipation of the beginning of the new academic year, and hopes for increased funding for staff to address retention and burn-out.

Leslie McFadden introduced himself as the new President of the Retiree Association.

Jaymie Roybal introduced herself as the new Alumni Association President and spoke about recent and upcoming alumni events, including national chapter gatherings, Lobo Living Room, and preparations for Homecoming Week October 16-21.

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION (Roll Call Vote)

Regent Fortner motioned to close the meeting; Regent Payne seconded; all Regents voted in favor; the meeting closed at 11:15 AM.

The Regents proceeded to the Cherry Silver Room on 3rd Floor of the SUB. Student Regent Randy Ko joined the closed session virtually via Zoom for:

- Discussions of limited personnel matters as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)

VOTE TO RE-OPEN THE MEETING AND CERTIFICATION THAT ONLY THOSE MATTERS DESCRIBED IN THE EXECUTIVE SESSION AGENDA WERE DISCUSSED IN THE CLOSED SESSION AND ACTION ON ONE ITEM

The meeting re-opened at 12:57 PM; the doors to the Cherry Silver Room were opened. Regent Rael certified the closed session discussions were limited to the executive session agenda and confirmed that there was one item the Board needed to ratify in open session:

- **The motion that the Board of Regents confirm General Counsel's employment contract passed unanimously with 7 Regents present and voting (1st Blanchard; 2nd Fortner).**

ADJOURN

There being no further business, Regent Rael asked for a motion to adjourn the meeting; Regent Schwartz motioned; Regent Tackett seconded; all were in favor; the meeting adjourned at 12:58 PM.

Approved:

Attest:

Kim Sanchez Rael, Chair

Robert L. Schwartz, Secretary-Treasurer

Main Campus New Requests

- **Centers for Excellence to Reduce Addiction Related Harm** – FY25 request \$4,622,000
 - The project will (1) develop innovative strategies to reduce addiction via a combination of research, workforce development, and prevention projects, and (2) build a tele-consultation service that would provide support to non-addiction specialist clinicians across NM.
- **Accelerating Resilience Innovations in Drylands Institute** – FY 25 request \$997,946
 - ARID will foster transdisciplinary research and education, co-creates innovations with community and industry partners, and equitably trains the next generation to improve economic, human, and ecosystem health in New Mexico and beyond.
- **UNM Student Mental Health and Wellbeing** – FY25 request \$2,958,396
 - Funding will allow SHAC to increase its mental health counselors and administrative staff. It will also allow SHAC to offer temporary housing and meal plan support to students.
- **The Center for Fire Resilient Ecosystems and Society (FiRES)** – FY25 request \$749,635
 - The Center for Fire Resilient Ecosystems and Society (FiRES) will conduct translational research to help mitigate fire risk to New Mexico communities and ecosystems. The Center's work will initially focus on communities within the upper Rio Grande watershed but will expand state-wide over time.
- **Program for Achievement by Rural College Students (PARCS)** – FY25 request \$862,000
 - PARCS is a curricular and co-curricular support package to improve rural and urban cluster student third-semester retention and to provide rural and urban cluster students who are juniors and seniors with jobs on campus as peer mentors.



Main Campus Expansion Requests

- **NM Teacher Pipeline** – FY24 funding \$100,000 – FY25 request \$466,883
 - The Research Opportunities for Science Educators (ROSE) program brings middle and high school science teachers (ROSE Scholars) to UNM for a month-long summer research experience designed to engage their enthusiasm and help them to spark a love of science in their students. Expansion funding would increase the number of teacher/scholars in summer of 2025.
- **Veteran Student Services** – FY24 funding \$228,000 – FY25 request \$346,320
 - Veteran Student Services impacts military-affiliated students by helping veterans and their dependents reach their academic, professional, and personal goals. The proposed additional funding will support the Veteran Bridge Program, a Veterans and College Athletes Together program, and a student veteran retreat.
 - It will also support continuing the Military-Affiliated New Student Orientation specifically for first-year and transfer UNM military-affiliated students.
- **Corrine Wolfe Children's Law Center** – FY24 funding \$165,100 FY25 request \$275,000
 - The Corrine Wolfe Children's Law Center is the only program in the state dedicated to training and supporting lawyers, judicial officers, tribes, non-legal professionals, and volunteers in state and federal law applicable to child and family welfare cases.
 - Expansion funding will allow the Center to hire full-time support to complete updates and expand training back to previous funding levels.



Health Sciences New Requests

- **Health Equity for All New Mexicans: Growing our Health Workforce and Aligning Resources to Serve Diverse Counties** – FY25 request \$5,617,300
 - Create an Office of Health Equity (OHE) and five new Regional Health Equity Hubs. The OHE will accelerate the growth of the health care workforce, assure community-driven priorities, implement training, education and clinical service to better serve community-academic partnerships, and advance collaboration. The OHE will ensure that equity initiatives are community-driven through the Regional Health Equity Hubs and County Health Extension Offices.
- **Improving Health for New Mexicans: Incorporating Artificial Intelligence in the Training and Practice of Medicine** – FY25 request \$2,400,000
 - Develop a program to integrate artificial intelligence (AI) in the training and practice of medicine at the University of New Mexico (UNM), with plans to expand across the state of New Mexico.
- **Enhancing and Evaluating Primary and Secondary Education** – FY25 request \$5,592,823
 - Create the Office of Outcome-Based Educational Evaluation (OUTCOMES), a new state resource for educational research and evaluation, and the use of the ECHO model to train elementary teachers in core instructional areas: literacy, math and science.
- **Learning Environment Office** – FY25 request \$575,000
 - The Learning Environment Office (LEO) seeks to foster an inclusive learning environment. LEO services seek to help trainees be in a safe, supportive, and inclusive learning environments and that teachers are provided with the feedback and skills to become the best teachers they can be.
- **Special Needs Dental Clinic** – FY25 request \$500,000
 - Expand our special needs program by creating a Division of Special Needs Dentistry and increasing our number of special needs providers. We plan to serve a total of 800 special needs hygiene patients and 50 special needs surgical patients in FY25 and increase that by 20% each year.



Health Sciences Expansion Requests

- **College of Nursing Expansion - Nurse Practitioners and Accelerated Bachelor of Science in Nursing** - FY24 funding \$3,824,100 - FY25 request \$4,700,000
 - With expansion funding, the College of Nursing Nurse Practitioner program will admit an additional 10 advanced practice nursing students, for a total of 50, per year in across all advanced practice nursing concentration areas of FNP, PNP, PMHNP, CNM and AGACNP.
 - Funding will also support expansion of the ABSN pathway, which when fully established will enroll and graduate 120 students annually, thus, increasing the BSN workforce by 120 each year.
- **UNM Comprehensive Cancer Center** - FY24 funding \$6,002,200 - FY25 request \$8,022,200
 - Expansion funding would support the continued recruitment of flex track junior physician scientists and the continued development of the CCC's informatics platform and associated service and license fee. The expansion would also sustain the New Mexico HPV Pap Registry's faculty, bioinformaticians, and public health scientists, bioinformatics equipment and associated services and license fees.
- **NM Poison & Drug Information Center** - FY24 funding \$2,610,500 – FY25 request \$2,712,501
 - The center provides expert assistance to all New Mexicans concerning possible poisoning emergencies, trains healthcare professionals, provides outreach, performs research, and develops guidelines. With expanded buprenorphine availability to novice providers, consultations regarding use of buprenorphine for opioid use disorder will increase greatly.
 - Expansion will support increased faculty FTE and overhead cost.



Branch New Request

- **UNM-Valencia Student Retention and Success Funds – FY25 request \$581,996**
 - The project will deliver comprehensive wrap-around services to students that will address both academic challenges and non-academic obstacles impacting student success. The initiative will also increase the exposure of students at a 2-year institution to research opportunities, better preparing them for their future paths at 4-year institutions.



Branch Expansion Request

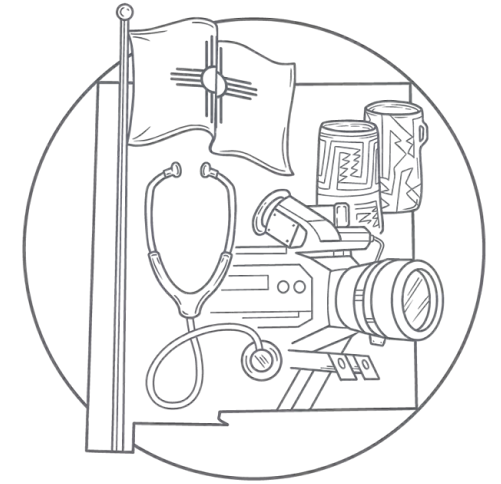
- **Valencia Branch Nurse Expansion – FY24 funding \$427,200 – FY25 request \$785,403**
 - The UNM Valencia Nursing program is committed to addressing the nursing shortage in New Mexico. It currently admits 23 new students each fall, for a total of 46 students total in the two-year program. The requested funding increase would allow the program to retain faculty members and improve technology to enhance the experience for the expanded cohorts that were admitted as of the last funding cycle.



Categorical Expansion Requests

- **Athletics** – FY24 funding \$8,358,700 – FY25 request \$11,941,700
 - Additional funding will support (1) enhancing and maintaining student-athlete experiences and welfare; (2) strengthening recruitment efforts and enhancing the university's brand; (3) engaging in community outreach; (4) ensuring overall compliance with NCAA legislation, safety protocols, and other key areas; and (5) achieving fiscal sustainability and stability.
- **Educational television** – FY24 funding \$1,087,900 – FY25 Request \$1,307,900
 - Across the two licensed channels New Mexico PBS programs five different streams of programming 24/7/365. The RPSP appropriation is used as operating funds to sustain KNME's public service mission, engineering maintenance and community outreach services. It also supports our station training students for professional careers in everything from normal business operations to journalism to film and digital media production.

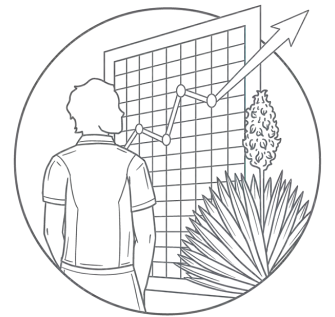
- Enhance economic development of New Mexico focusing on the nine state-identified priorities
- Increase access to high quality clinical care while promoting health equity
- Strengthen community engagement and impact
- Prioritize diversity, equity, and inclusion across all areas of the institution



- Stabilize & strengthen student enrollment
- Improve student success



- **Achieve faculty salary competitiveness and equity**
- **Strategically increase faculty positions**
- **Implement recruitment and wellness strategies for an equitable, engaged and inclusive workforce**
- **Improve graduate student support**
- **Enhance revenue-generating opportunities**
- **Improve campus accessibility**
- **Transform our facilities for 21st century learning and research**
- **Improve campus physical and information technology security**
- **Define and achieve strategic vision for Athletics**



- **Expand research infrastructure and programs with cross campus impact**
- **Advance Center of Excellence in Substance Use by synchronizing existing expertise**
- **Utilize Huron and HelioCampus study data to identify key opportunity areas for improving efficiency**
- **Remove barriers to collaboration and operations across areas of institution**





President's Administrative Report

Garnett S. Stokes

The President will deliver her report at the meeting

CONSENT DOCKET*

1. BS in Human Biology (new)..... C-1
2. Appoint Emily Moody, M.D, recipient of the Susan B. Tully Endowed Professorship..... C-2
3. Establish ASUNM Quasi-Endowment Fund C-3
4. Posthumous Degree for Herber Von Hass [BA History, with Minor in Military Studies] C-4
5. NM Higher Education Department, Institutional Finance Division, 1st-Qtr Financial Actions Report and Certification through Sept. 30, 2023 C-5
6. Project Construction: C-6
 - 1) Coronado Hall Restroom Renovation (\$4,914,568))
 - 2) Coronado Hall Lobby and Main Entrance Renovation (\$2,802,820)
 - 3) Coronado Hall Dormitory Roof Replacement (\$885,121)
 - 4) UNM Predock Center Improvements (\$750K)
 - 5) Bandelier Hall East – Fire Alarm & Protection Addition (\$572,400)
 - 6) Information Technologies Building (#153) Restroom Remodel (\$650K)
 - 7) Electrical & Computer Engineering/Centennial Library Roof Repairs Ph II (\$430K)
 - 8) Farris Engineering Center, School of Engineering Collaborative Space (\$365,882.19)
7. Reappoint Louis Abruzzo to the Lobo Development Corporation Board of Directors, a non-positional director for a one-year term expiring Sept.14, 2024 C-7
8. New UNM Alumni Association Board of Directors Members: C-8
 - Jamie Roybal (3-yr term) Sandra K. Begay (3-yr term)
 - Amy Miller (3-yr term) Mark Herman (1-yr term)
9. Annual Renewal of Maui HPCC Lease..... C-9
10. Utilization of Sales Proceeds from RS Gibson Transaction to Fund Extension of Alumni Road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus C-10
11. Build-to-Suit Lease for Gallup McKinley County School District at UNM-Gallup..... C-11
12. CIP 3196 UH Main/ACC [Ambulatory Care Center] 3rd Floor Caring Cup Remodel (\$375,000) C-12
13. CIP 3203 OSIS [Outpatient Surgery & Imaging Services] CT Replacement (\$700,000)..... C-13
14. UNM Carrie Tingley Hospital Advisory Board Nomination of Healthcare Member, Dr. Richard Miller..... C-14

***Docket Note: #1-4 moved from Student Success, Teaching and Research [SSTAR] Committee; #5-11 from Finance & Facilities Committee; #12-14 from Health Sciences Center Committee**



What makes us human?

Explore our evolutionary history, genetics, anatomy, physiology, development, and behavior

Some of our Courses

Human Biology: Evolution,
Life History and Health
Human Genetics
Human Evolution
Human Behavioral Ecology
Primate Social Behavior
Anthropology of the Skeleton
Human Evolutionary
Physiology and Anatomy
Hormones and Behavior
Paleoanthropology
Human Paleopathology
Human Physical Activity
Population Genetics



Some of our Research

Human Physical Activity Lab
Human Evolutionary Genetics
Human Population Genetics
Paleoecology Lab
Comparative Human and
Chimp Physiology Center
Kibale Chimpanzee Project
Human Family and
Evolutionary Demography
Bioarchaeology Lab
New Mexico Decedent
Image Database

Through self-tailored multidisciplinary coursework and research mentorship, prepare for careers in STEM, including Health Sciences

National Science Foundation and U.S. Bureau of Labor Statistics report --

STEM professions comprise 23% of workforce -- 19% of those are in healthcare

STEM sees lower unemployment (2% vs 4%) and higher median incomes (\$55,000 vs \$33,000)

Healthcare occupations projected to grow nationally 13% over ten years, faster than other occupations – expected 2 million new jobs

NM growth expected to be 11% for healthcare, 9% for sciences – compared to average 6%

NM life scientists earn \$65,000, healthcare \$77,000 – compared to average \$38,000

UNM poised to address underrepresented groups in this lucrative and ever-growing field

Minorities comprise 30% of employed population, but they are only 23% of STEM workforce with Bachelor's or higher.

75% of healthcare practitioners are white. Only 9% are Hispanic or Latino.

Top 10 Human Biology Programs in U.S.

School	# Degrees 2020- 2021 academic year	% Change from previous year	% Women	% Non- white	% Hispanic or Latino
Hunter College	485	+58	77	85.4	27.8
USC	236	+22	66.9	60.6	14.8
U. at Albany	223	+6	74.4	68.2	13.5
U. of Washington	204	-2	85.3	67.2	17.6
Stanford U.	104	-27	82.7	58.7	14.4
U. of Wisconsin	103	+6	77.7	19.4	6.0
Brown U.	39	-5	84.6	76.9	15.4
UC Irvine	92	+48	57.6	84.8	20.7
U. of Kansas	73	+18	78.1	38.4	13.7



Nine evolutionary anthropology faculty members with expertise in genetics, anatomy and physiology, biomechanics, paleoanthropology, forensics, and human reproductive and behavioral ecology. Funding through National Science Foundation, National Institute of Health.

Required minor or distributed minor in Biology, Psychology, Population Health, or Chemistry

Currently over 600 students majoring in Biology or Biochemistry. We differs from other programs such as Biology in that coursework and research opportunities focus on humans. We anticipate better-serving pre-health students currently enrolled in large biology classes (example Biology for Health Sciences has over 400 students). We anticipate 100 majors in three years.

This year we began offering a concentration in Human Biology under the Anthropology degree. Currently have 24 students. B.S. would better reflect the STEM program and replace concentration. All courses already offered.

Anticipated costs are added TA lines for three lab courses (\$26,000).

DATE: September 12, 2023

TO: Board of Regents Student Success, Teaching, and Research Committee

FROM: Nancy D. Middlebrook, University Secretary *Nancy D. Middlebrook*

SUBJECT: Curricula Approval from the Faculty Senate

The Faculty Senate approved the proposed new BS in Human Biology at their Tuesday, August 29, 2023 meeting.

Please place this item on the next Board of Regents Student Success, Teaching, and Research Committee meeting agenda for consideration.

Attachment

CC: Sherry Nelson

CM Program Code

Bachelor of Science in Human Biology

Draft | Fall 2023

Proposal Information

Workflow Status

Proposal not yet submitted for approval.

Proposal Information

Sponsoring faculty/staff member

Sherry Nelson

Sponsoring faculty/staff email

svnelson@unm.edu

College

College of Arts & Sciences

Department

Anthropology

Campus

Main Campus

Effective Term and Year

Proposed Effective Term and Year

Fall 2023

Justification

Program Justification

We are seeking to convert a Human Biology concentration in Anthropology into a B.S. degree in Human Biology. Students and post baccalaureate programs fail to associate Anthropology degrees with STEM. A B.S. in Human Biology will better represent the true nature of our program and provide our students with the best opportunities in seeking further professional development, especially for health sciences.

Associated Forms

Select any associated course forms that exist

Select any associated program forms that exist

Program Category and Level

Program Category	Program Level	Degree, Minor, or Certificate Name
Program	Undergraduate	Bachelor of Science in Human Biology
New Graduate Program	Dual Degree	New Undergrad Degree/Certificate
No	No	Yes

Catalog Information

Program Description

Human Biology is a dynamic, multidisciplinary program that provides students with an introduction to biological, behavioral, and health sciences. It is essentially an organismal biology program that focuses on humans. Through a combination of coursework in Anthropology, Biology, Psychology, Population Health, and Chemistry, students will gain skillsets that will prepare them for future careers in STEM, including medical tracks and allied health fields.

The major requires one of the following minors: Biology, Population Health, Psychology, Chemistry, or Distributed Minor comprising classes among the four disciplines.

Admissions Requirements

Graduation Requirements

Students must earn a letter grade of “C” or better in all classes (**not “C-”**). All Human Biology majors must complete a **an approved minor**: Biology, Psychology, Population Health, Chemistry, or a distributed minor across these departments.

Program Information

Degree Type

Bachelor of Science

Degree/Certificate Type	CIP Code ⓘ	CIP Title ⓘ
Undergraduate	45.0202	Physical Anthropology

Professional Credential/Licensure Program Information

Licensure Information

Neither

File Uploads

Proposal File Upload

- Human Biology full proposal.pdf
- Biology correspondence.pdf

Executive Summary Upload

- Human Biology pre-proposal.pdf

Associate Provost Memo

- B_S_Human Biology Pre-Proposal.pdf

Degree Information

Degree Hours

120

Minimum Major Hours

36

Professional Accrediting Bodies

Degree Requirements

Requirements

- Complete all of the following
 - Complete the following:
 - ANTH1135 - Introduction to Biological Anthropology (3)
 - ANTH1135L - Introduction to Biological Anthropology Laboratory (1)
 - ANTH2135 - Human Biology: Evolution, Life History, and Health (3)
 - ANTH350 - Human Genetics and Genomics (3)
 - ANTH357 - Human Evolution (3)
 - Complete at least 1 of the following:
 - ANTH360 - Human Behavioral Ecology (3)
 - ANTH363 - Primate Social Behavior (3)
 - Complete at least 1 of the following:
 - ANTH351L - Anthropology of the Skeleton (4)
 - ANTH390L - Human Evolutionary Physiology and Anatomy (4)
 - Earn at least 3 credits from the following types of courses:
A 400-level course in Evolutionary Anthropology.
 - Earn at least 13 credits from the following types of courses:
4-5 Anthropology electives
 - The major requires one of the following minors: Biology, Population Health, Psychology, Chemistry, or Distributed Minor comprising classes among the four disciplines.
 - Earn at least 84 credits from the following types of courses:
In addition to the program-specific requirements outlined here, all undergraduate students are required to fulfill UNM's General Education Program requirements and other general undergraduate degree requirements to earn a minimum of 120 credits. In some instances, courses included in an undergraduate degree program's requirement may also fulfill a General Education requirement. Please review the General Education Program in this Catalog for General Education information. This major requires one of the following minors: Biology, Population Health, Psychology, Chemistry, or Distributed Minor comprising classes among the four disciplines.

Grand Total Credits: 120

Concentrations

Program Concentrations

Code

Title

Concentration Required

No

Emphases

Emphasis required ⓘ

No

Emphasis Hours

Emphasis Rules

No Rules

Sample Degree Plan

Sample Degree Plan Upload

- BS-ANTH-HUBI Roadmap 2022.xlsx

Program Learning Outcomes


Learning Outcomes

1. Use the principles of evolution to analyze inheritance, variation, and the evolution of human characteristics.
2. Use a scientific methodology to distinguish among competing hypotheses about the nature and causes of behavioral, sociological, genetic, and phenotypic variation in archaic and extant humans.
3. Demonstrate knowledge of human anatomy and physiology in healthy and disease states.
4. Synthesize ecological, anatomical, physiological, behavioral, and genetic evidence for the evolution of unique human features, including those related to human life history, health and disease
5. Perform statistical analyses of data, solve equations, construct and interpret graphs in the context of hypothesis testing.

MEMORANDUM

DATE: September 25, 2023

TO: UNM Board of Regents Student Success, Teaching, and Research Committee

FROM: Nancy D. Middlebrook, Ph.D., University Secretary 

SUBJECT: Approval Request from the UNM Department of Pediatrics to Appoint a Faculty Member to an Endowed Professorship

Upon recommendation from the Department of Pediatrics, the University Naming Committee reviewed and voted to recommend approval for the following request:

Request approval to appoint **Emily Moody, MD**, as the recipient of the Susan B. Tully Endowed Professorship
([UAP 1020 2.2 Private Financial Support](#))

The request was then forwarded to President Stokes for her review and approval. That approval was received on September 25, 2023. Materials for the request and approvals as well as a copy of the UAP policy are attached for reference.

With the recommended approvals from the University Naming Committee and President Stokes, we respectfully request that this item be placed on the Student Success, Teaching, and Research Committee's meeting agenda for consideration by the Regents.

Attachments

MEMORANDUM

Date: September 21, 2023

To: Dr. Garnett S. Stokes, President, The University of New Mexico

From: Cinnamon Blair, Chair, UNM Naming Committee

Re: UNM Naming Committee Approval from September 20, 2023

The University Naming Committee has reviewed and voted on the following request and recommends your approval. A copy of the departmental request, along with UNM Policy 1020, are attached for your reference.

Request from Pediatrics

Approved.
GSS
9/24/2023

Request approval to appoint **Emily Moody, MD**, as the recipient of the Susan B. Tully Endowed Professorship
(2.2 Private Financial Support)

Please let me know if you have any questions or wish to discuss them in further detail.

To: Cinnamon Blair
Chair, UNM Naming Committee

From: Loretta Cordova de Ortega, MD
Chair, Department of Pediatrics

Date: July 6, 2023

Re: Appointment of the Susan B. Tully Endowed Professorship

Dear Ms. Blair and members of the Naming Committee,

I am writing in enthusiastic support for the selection of Emily Moody, MD, Department of Pediatrics, to be the recipient of the Susan B. Tully Endowed Professorship. Dr. Moody is superbly qualified for this honor as reflected by her dedication and interest to the University of New Mexico and care of individuals with Down syndrome.

Dr. Moody is an Assistant Professor in General Pediatrics who is invested in making unique and impactful contributions in the area of medical education, child well-being and population health. Her project proposal "Improving the Compliance of Standard of Care Guidelines of Newborns with Down Syndrome in the Hospital Setting" aligns with the overall goal of the Susan B. Tully Endowed Professorship incredibly well.

Dr. Moody joined the UNM Department of Pediatrics as a resident in 2017, was a chief resident in 2020 and hired as an Assistant Professor in 2021. It was during her time as a resident and assistant professor that Dr. Moody developed her interest in caring for children with Down syndrome and identified areas for improvement in the care provided. She consistently demonstrates a deep understanding of Down syndrome care and her insightful contributions have significantly enriched our practice. Her passion for this area of care and research has spread throughout the department and many are excited to see the results of the project, as well as learn how they can improve the well-being of those with Down syndrome.

Beyond their academic and professional achievements, Dr. Moody is a person of remarkable character. She consistently displays the highest ethical standards, integrity, and a genuine concern for the well-being of others. Her positive attitude, humility, and adaptability contribute to an inclusive and collaborative environment within the department.

This endowed professorship carries an esteemed title and with that an obligation to create areas of improvement for the well-being of all children. Dr. Moody's project proposal exemplifies this goal. The resources provided by this endowed professorship will further enhance her research and scholarship skills and enable her to continue to improve the lives of

those with Down syndrome. I strongly support Dr. Emily Moody being appointed to the Susan B. Tully Endowed Professorship in the Department of pediatrics.

Please feel free to reach out to me if you require any additional information or have any specific questions regarding Dr. Moody. Thank you for considering her for the Susan B. Tully Endowed Professorship. I have no doubt that she will exceed our expectations.

Sincerely,



Loretta Cordova de Ortega, M.D., FAAP
John D. Johnson Endowed Chair
Professor and Chair
Department of Pediatrics

April 27, 2023

To Whom it May Concern,

I am writing to express my complete and enthusiastic support for Dr. Emily E. Moody's application for the Susan B. Tully Endowed Professorship entitled *Improving the Compliance of Standard of Care Guidelines of newborns with Down syndrome in the Hospital Setting*. Dr. Moody has been a productive member of our division for the past two years and is currently at the rank of Assistant Professor. She has proven to be an exemplary practitioner and colleague.

Dr. Moody joined our practice in 2021 after having served as Pediatric Chief Resident for the UNM Pediatric Residency training program. Not only has she brought with her outstanding clinical, education, and administrative skills, but she has shone in her interest and dedication to the care of individuals with Down syndrome. This is the topic of her application.

Dr. Moody has deep personal roots for her interest in Down syndrome and has taken the initiative to establish a panel of children with Down syndrome within her own Patient Centered Medical Home. Her dedication to establishing a high standard of care for this patient population has been recognized throughout our division and department. She has served as a resource to other practitioners (providers and staff alike) and shares her experience and expertise enthusiastically.

The purpose of Dr. Moody's project is to broaden the standard of care with which she practices in PCMH to the hospital-based care of this patient population. She recognizes a potential gap in the recognition and care of children with Down syndrome in the inpatient setting, particularly in the newborn setting. She proposes a project grounded in a combination of mixed methods and quality improvement science which endeavors to improve the identification and care of children with Down syndrome who are cared for in our institution and to serve as a model for other institutions.

As division chief I fully support Dr. Moody's proposal and will commit to divisional support as is outlined and required of the professorship. Please contact me with any questions.

Sincerely,



Jerry G. Larrabee MD MEd FAAP
Professor of Pediatrics
Division Chief of General Pediatrics
Associate Program Director
Department of Pediatrics
University of New Mexico
(O) 505 272 6829
JLarrabee@salud.unm.edu

April 28, 2023

Re: Improving the Compliance of Standard of Care Guidelines of Newborns with Down Syndrome in the Hospital Setting

Review Committee
Susan B. Tully Endowed Professorship
UNM Department of Pediatrics

Dear Distinguished Members of the Review Committee:

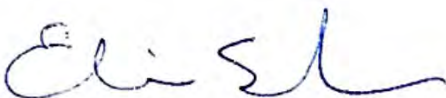
I am writing to offer my full support and commitment to mentoring Emily Moody as she implements her proposed project, Improving the Compliance of Standard of Care Guidelines of Newborns with Down Syndrome in the Hospital Setting.

When Emily first told me about her attendance at the 2022 National Down Syndrome Congress Convention and all she had learned about the updated AAP guidelines regarding care of children with Down syndrome, I asked if she would be willing to present at our annual Newborn/ICN3 Retreat. She, of course, said yes. Since then we have discussed other ways to improve the care of newborns with Down syndrome, including a Powerchart order set to ensure that whether or not a newborn with Down syndrome receives appropriate care is not attending dependent. This is critical as there are at least twenty different attending pediatric and family medicine physicians who staff the unit and oversee an intern only service.

Dr. Moody's passion for caring for children with Down syndrome is palpable and infectious. I am delighted to have the opportunity to help her develop a curriculum to guide providers caring for newborns with Down syndrome and to work with the staff and providers on my unit to introduce this curriculum and an order set to ensure uniformity of care. I spoke with Dr. Dawn Novak, medical director of the NICU, and Dr. Nicole Urrea, medical director of the Zia service (formerly ICN3) about Dr. Moody's proposal, and they are also very excited about the project and having Emily provide teaching to their providers and staff.

Dr. Moody's proposed project will help ensure that we are providing the very best care for **all** newborns with Down Syndrome and supporting their families and that we continue to do so long after her 3-year project is completed.

Sincerely,



Emilie Sebesta, JD, MD, FAAP
Professor, Department of Pediatrics
Medical Director, Mother Baby Unit
University of New Mexico

April 29, 2023

Dear Susan B. Tully Foundation Scholarship/Grant Committee Members,

This is a letter of support for Dr. Emily Moody in her application for funds (and time) to further her work in providing the highest quality of care for the underrepresented population of children born with Down Syndrome in our home state of New Mexico. As you, know the state of New Mexico has 2 referral centers for all pediatric subspecialty needs, and of those two centers UNM is the only one who trains young physicians. In our fertile educational environment, we try to impart our ethics, our values and our medical knowledge to class after class of young physicians learning pediatric care, so they may go out into the community and continue to provide world class care to all the children of New Mexico.

During her years here as both a trainee and an attending, Dr. Moody has identified an opportunity for improvement in the care we provide to newborns with Down Syndrome. She has anecdotally noted an inconsistency in following all of the recommendations for preventive and anticipatory care detailed in the American Academy of Pediatrics Guideline “Health Supervision for Children with Down Syndrome” (2022, 2011). She has drafted an iterative process of audits and education targeting all UNM providers who care for newborns, with the goal of achieving $\geq 80\%$ compliance (assessed by random audits) with all recommendations for 1-year old infants with Down Syndrome by the end of the scholarship period. These providers include pediatricians, neonatologists, family medicine physicians, pediatric residents and family medicine residents.

This project requires the services of our Clinical and Translational Sciences Center (CTSC) for identifying charts to review and for statistical analysis of impact after interventions, both of which require her to pay an hourly fee for service. In addition, she will work with the hospital health information technology team to create an evidence-based order set to guide care. Finally, she will create a multidisciplinary educational curriculum, including input from all stakeholders and distributing the final product to all stakeholders. This educational piece will require protected time to create and distribute, and will require some funds for the materials themselves.

I think Dr. Moody’s project is extremely well thought out, targets a vulnerable population and meets the clinical, education and service missions of the Department of Pediatrics. I will provide my full support to help her as needed and look forward to the day we can confidently say that we are consistently providing the best possible care for our newborns and infants with Down Syndrome.

Sincerely,
Anjali Subbaswamy, MD
Associate Professor, Pediatrics
Quality and Safety Officer, Department of Pediatrics
University of New Mexico School of Medicine

Emily E. Moody, MD

Email: eemoody@salud.unm.edu

EDUCATION HISTORY

University of New Mexico, Albuquerque, NM
Pediatric Residency

Graduation:
June 2020

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso, TX
Doctor of Medicine

Graduation:
May 2017

Drexel University Graduate School of Biomedical Sciences and Professional Studies, Philadelphia, PA
Master of Biological Sciences

Graduation:
June 2012

Texas Tech University, Lubbock, TX
Bachelor of Arts, Cum Laude
Major: Psychology, Minor: Chemistry

Graduation:
Dec 2008

EMPLOYMENT HISTORY

University of New Mexico, Albuquerque, NM

Assistant Professor, General Pediatric Department

Responsibilities: Provide general well child care for children ages newborn to 18 years. Provide acute care in the pediatric urgent care.

August 2021
– Present

University of New Mexico, Albuquerque, NM

Chief Resident (Inpatient/Hospitalist)

Responsibilities: In addition to my responsibilities as a chief resident, I was attending approximately 1 week a month on the inpatient unit. I served as the primary team for all subspecialty patients and provided consult services to family medicine, surgical patients and rehabilitation patients. While on service, I was responsible for accepting and arranging admissions from outside facilities and provided consults to physicians around the state of New Mexico through our Physician Assistance Line (PALs).

July 2020 –
July 2021

Office of the Medical Examiner, El Paso, TX

Morgue Manager

Responsibilities: Assistant to the medical examiner in all autopsies

Sept 2012 –
June 2013

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso, TX

Lab Technician

April 2009 –
June 2010

Camp Kadima, El Paso, TX

Camp Counselor for physically and intellectually disabled children and adults

June/July
1999 –
June/July
2009

RESEARCH IN PROGRESS

Goals of Care with Medically Complicated Pediatric Patients

PI: Emily Moody and Janie Hogan

Aims: Improve the documentation for code status and create curriculum for faculty and residents to help provide a systematic way of having a goals of care discussion with families of medically complicated pediatric patients. Dr. Janelle Aragon is a mentor for this project.

RESEARCH EXPERIENCE

DKA Clinical Guideline Redesign

Preceptor: Dr. Michael Yao

Aims: Redesign the DKA protocol used at the UNM Children's Hospital with the goal of improving the ease of use and efficiency in the management of DKA in the ED, PICU and pediatric specialty care unit. Nov 2020 – May 2021

Mock Code Planning Committee

Preceptor: Dr. Senan Hadid

Aims: Strengthen code management in the PICU and the general pediatric floors. Nov 2020 – May 2021

Breast Cancer Research Department

Texas Tech University Health Sciences Center, El Paso, TX

Preceptor: Dr. Gudmundur Thordarson Ph.D.

Responsibilities: Research with MCF-7 human breast cancer cells. Responsibilities included cell culture and performing Western blots and PCRs. Research completed and presented poster at the Endocrine Society's Annual Meeting and Expo April 2009 – June 2010

Scholarly Activity and Research Program

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso, TX

Preceptor: Dr. Marie Leiner Ph.D.

Responsibilities: Developed research topic, adolescent suicide prevention. This research included data collection of adolescent suicide rates over 5 years in the El Paso community and interviewing people in the community to help determine the best culturally sensitive suicide prevention program. People interviewed included: middle school counselors, adolescent psychiatrists, staff at the juvenile detention facility and assistant district attorney on the committee for childhood injury prevention. Aug 2013 – Nov 2014

PEER REVIEWED JOURNAL ARTICLES/ABSTRACTS

Mendoza, R.A., Moody, E.E., Enriquez, M.I., Mejia, S.M., Thordarson, G. *Tumorigenicity of MCF-7 human breast cancer cells lacking the p38 α mitogen-activated protein kinase*. J Endocrinol. 2011 Jan; 208(1):11-9.

Mendoza, R.A., Enriquez, M.I., Mejia, S.M., Moody, E.E., Thordarson, G. *Interactions between IGF-I, estrogen receptor- α (ER α), and ER β in regulating growth/apoptosis of MCF-7 human breast cancer cells*. J Endocrinol. 2011 Jan; 208(1):1-9.

POSTER PRESENTATIONS

Moody, E., Leiner, M. (May 2015). *Suicide Prevention: a culturally sensitive approach to determine best prevention program for the El Paso area*. Presented at Texas Tech University Health Sciences Center El Paso 9th Annual Research Colloquium, El Paso, TX.

Moody, E., Leiner, M. (November 2014). *Suicide Prevention: a culturally sensitive approach to determine best prevention program for the El Paso area*. Presented at Paul L. Foster School of Medicine Scholarly Activity and Research Program Symposium, El Paso, TX.

Mendoza, R.A., Moody, E.E., Enriquez, M.I., Mejia, S.M., Thordarson, G. (June 2010). *Tumorigenicity of MCF-7 human breast cancer cells lacking the p38 α mitogen-activated protein kinase*. Presented at the Endocrine Society's Annual Meeting and Expo, San Diego, California.

Mendoza, R.A., Enriquez, M.I., Mejia, S.M., Moody, E.E., Thordarson, G. (June 2010). *Interactions between IGF-I, estrogen receptor- α (ER α), and ER β in regulating growth/apoptosis of MCF-7 human breast cancer cells*. Presented at the Endocrine Society's Annual Meeting and Expo, San Diego, California.

LEADERSHIP & TEACHING OPPORTUNITIES

Pediatric Residency Program Staff

University of New Mexico

Title: Associate Program Director

July 2023 –
Present

Pediatric Residency Urgent Care Rotation

University of New Mexico

Title: Co-director

Aug 2022 –
Present

Urgent Care Batcave Resident Simulation Curriculum

University of New Mexico

Title: Attending Proctor

Aug 2022 –
present

Pediatric Resident Debrief Curriculum

University of New Mexico

Title: Faculty Circle Leader

Aug 2022 –
Present

Medical Student Pediatric Tutorial

University of New Mexico

Title: Faculty Leader

Aug 2022 –
Present

Clinical Competency Committee

University of New Mexico

Title: Pediatric Faculty

Aug 2022 –
June 2023

Program Evaluation Committee

University of New Mexico

Title: Chief Resident

July 2020 –
June 2021

Inpatient Batcave Resident Simulation Curriculum

University of New Mexico

Title: Attending Proctor

July 2020 –
June 2021

Pediatric Medical Student Virtual Clerkship

University of New Mexico

Title: Resident Group Leader, Chief Resident Group Leader

May 2020 –
June 2021

Pediatric Interest Group

Texas Tech Health Sciences Center Paul L. Foster School of Medicine, El Paso

Title: President

May 2016 –
May 2017

Fantastic Friends Program

GiGi's Playhouse Down Syndrome Achievement Center, Adult Program

Title: Program Director

Aug 2015 –
May 2017

Pathology Interest Group

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso

Title: Vice President

May 2014 – May
2015

VOLUNTEER OPPORTUNITIES**PSA for Respiratory Illness**

University of New Mexico

Responsibilities: Assisted in the development of the PSA for respiratory illness.

Dec 2022

Pediatric Residency Interviews

University of New Mexico Pediatric Residency Program

Responsibilities: Interviewed medical students for our pediatric residency program. This occurred weekly during interview season.

Oct 2022 –
present

Wellness Committee

University of New Mexico Pediatric Residency Program

Responsibilities: Brainstorm and enact ideas to improve resident wellness

Aug 2019 –
June 2020

Intern Selection Committee

University of New Mexico Pediatric Residency Program

Responsibilities: Review prospective intern applications and interview applicants.

Oct 2017 –
Present

Medical Mission Trip to Nicaragua

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine

Responsibilities: Volunteered in clinics throughout the rural areas near Managua, Nicaragua

March 2014

GiGi's Playhouse: Down syndrome Achievement Center

El Paso, TX

Responsibilities: Was a part of the start-up committee whose efforts culminated in bringing the first Down syndrome achievement center to Texas. Spent time volunteering with various programs including the literacy tutoring program and "Fantastic Friends" (adult program).

June 2014 –
June 2017

Medical Student Run Clinic

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine

Responsibilities: Involved in clinical work that included conducting sports physicals, triaging patients and managing and treating various adult and pediatric pathologies.

Aug 2013 – Aug
2017

Seeds of Change

Texas Tech University Health Sciences Center Paul L. Foster School of Medicine

Responsibilities: Conducted science lessons for 5th grade students at an elementary school in a low-income area of El Paso, TX.

Aug 2014 –

May 2015

SCHOLARLY ACTIVITY

Bronchiolitis <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	27 Jan 2021
Infant Botulism <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	12 Jan 2021
Appendicitis <i>University of New Mexico, Albuquerque, NM</i> Medical Student Case Conference Presentation	11 Jan 2021
Transient Synovitis <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	5 Jan 2021
Pneumomediastinum <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	9 Dec 2020
Epiglottitis <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	2 Dec 2020
Migraine <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	17 Nov 2020
Osteomyelitis <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	30 Sept 2020
Iron Deficiency Anemia <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	16 Sept 2020
Hemophilia <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	25 Aug 2020
Seizure <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	19 Aug 2020

Vitamin A Toxicity <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	12 Aug 2020
Jaundice <i>University of New Mexico, Albuquerque, NM</i> Chief Resident Morning Report Presentation	4 Aug 2020
Hodgkin's Lymphoma <i>University of New Mexico, Albuquerque, NM</i> PGY3 Morning Report Presentation	16 June 2020
Long QT <i>University of New Mexico, Albuquerque, NM</i> Cardiology Rotation Presentation	28 Feb 2020
Abnormal Head Shape in the Newborn <i>University of New Mexico, Albuquerque, NM</i> ICN3 Rotation Presentation	5 Feb 2020
The Shapeshifter: DKA/Sepsis/Pancreatitis <i>University of New Mexico, Albuquerque, NM</i> PICU M&M	19 Sept 2019
The Lost Boys: An Evaluation and Discussion regarding transferring patients from the PICU to the floor <i>University of New Mexico, Albuquerque, NM</i> PICU M&M	17 Jan 2019
Glomerulonephritis <i>University of New Mexico, Albuquerque, NM</i> Nephrology Rotation Presentation	19 Nov 2018
Adolescent Suicide Prevention <i>University of New Mexico, Albuquerque, NM</i> Adolescent Medicine Rotation Presentation	27 Aug 2018
Congenital Heart Disease Screening in the Newborn <i>University of New Mexico, Albuquerque, NM</i> Newborn Nursery Rotation Presentation	15 May 2018
Female and Male Anatomy and the Changes Your Body Goes Through <i>University of New Mexico, Albuquerque, NM</i> Pediatric Advocacy, Rural and Community Rotation Presentation (given to 5 th grade students)	14 Feb 2018
The Mental Health Effects on Siblings of Individuals with Disabilities <i>University of New Mexico, Albuquerque, NM</i> Development Rotation Presentation	13 Nov 2017
GiGi's Playhouse: Empowering El Pasoans Rocking an Extra Chromosome! <i>Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso, TX</i> Service-Learning Symposium	March 2016

Communicating with Patients with Intellectual Disabilities and their Families <i>Texas Tech University Health Sciences Center Paul L. Foster School of Medicine, El Paso, TX</i> Society, Community and the Individual	March 2016 March 2014
Communicating with Patients with Intellectual Disabilities and their Families <i>Texas Tech University, El Paso, TX</i> Pediatric Residency Didactics	Aug 2015

AWARDS AND HONORS

iCare Award <i>University of New Mexico</i> Received several iCare awards from urgent care staff during the year 2022	2022
iCare Award <i>University of New Mexico</i> Received several iCare awards from various clinical areas during the year 2021	2021
iCare Award <i>University of New Mexico</i> Received several iCare awards from various clinical areas during the year 2019	2019
AAP Pediatric Resident Delegate <i>University of New Mexico</i>	2018
Paul L. Foster School of Medicine 100 service hour club <i>Texas Tech University Health Sciences Center Paul L. Foster School of Medicine</i>	2017
Scholarly Activity and Research Program Symposium Poster Presentation Winner <i>Texas Tech University Health Sciences Center Paul L. Foster School of Medicine</i>	2014

MENTOR OPPORTUNITIES

Pediatric Resident Mentor <i>University of New Mexico</i> Mentee: Arkadip Saha (R1)	Dec 2022 – present
Pre-Medical Student Mentor <i>University of New Mexico</i> Mentee: Victor Abich (provided shadowing experience)	June 2022 – present

CERTIFICATIONS

General Pediatrics Board Certification	Oct 2020 – present
Pediatric Advanced Life Support	Expires: June 2025

Basic Life Support for Healthcare Provider

Expires: June 2025

Neonatal Resuscitation Protocol

Expires: July 2023

LICENSURE

New Mexico Board of Medical Examiners

Expires: July 2026

License #MD2020-0632

New Mexico Board of Pharmacy

Expires: Jan 2024

License #CS00229020

State Controlled Substance Registration (CSR)

Expires: Jan 2024

CSR #CS00229020

Federal Drug Enforcement Administration (DEA) Registration

Expires: Jan 2026

DEA #FM9584954

MEMBERSHIPS

American Academy of Pediatrics

New Mexico Pediatric Society

About the Susan B. Tully Endowed Professorship

- The Susan B. Tully Endowed Professorship has been established by William Tully, MD, in honor of his late wife, Susan B. Tully, MD, to support the academic careers of junior faculty (Assistant / Associate Professor) in General Pediatrics who are making unique contributions in the areas of medical education, child well-being and population health research and scholarship.
- This new professorship has been created to support junior and mid-career pediatric clinical faculty in General Pediatrics or General Hospitalist Medicine. The endowed professorship allows faculty to pursue scholarly work for up to three years through research or quality improvement initiatives or the development of unique programs to improve child health in New Mexico. The overall goal is to help general pediatric faculty achieve academic advancement (promotion) and pursue scholarly endeavors.
- Endowed professors will work with a senior faculty mentor(s), either within UNM or at peer institutions who can help guide them in their project development in finding collaborators, and building professional networks to support ongoing scholarly activities and ideally achieve extramural funding for ongoing academic success.



Nominee



Dr. Emily Moody

**Sponsoring Donor:
Dr. William Tully**

- ✓ Dr. Moody is an Assistant Professor in General Pediatrics who is invested in making unique and impactful contributions in the area of medical education, child well-being, and population health.
- ✓ Dr. Moody joined the UNM Department of Pediatrics as a resident in 2017, was a chief resident in 2020 and hired as an Assistant Professor in 2021. It was during her time as a resident and assistant professor that Dr. Moody developed her interest in caring for children with Down syndrome and identified areas for improvement in the care provided. Her project proposal “Improving the Compliance of Standard of Care Guidelines of Newborns with Down Syndrome in the Hospital Setting” aligns with the overall goal of the Susan B. Tully Endowed Professorship incredibly well. She consistently demonstrates a deep understanding of Down syndrome care and her insightful contributions have significantly enriched our practice. She has received iCare Awards in 2019, 2021 and 2022.
- ✓ In addition to her passion for caring for children with Down syndrome, Dr. Moody has provided unique mentorship opportunities for residents and pre-medical students through the School of Medicine. She is also an Associate Program Director for the Pediatric Residency Committee and an active contributor to several committees and curriculum teams.

Administrative Policies and Procedures Manual - Policy 1020: Honorary Naming Recognition

Date Originally Issued: 12-01-2001

Revised: 09-06-2005, 11-01-2006, 05-10-2017

Authorized by RPM 2.11 ("Naming Facilities, Spaces, Endowments, and Programs")

Process Owner: Chair, Committee on Naming



1. General

The University welcomes the opportunity to honor those who have rendered extraordinary service or support to UNM. This policy describes the process for obtaining approval to name a facility, space, program, or endowed faculty position in honor of an individual, corporation, or other organization. For the purpose of this policy, "programs" are intended to include major academic and non-academic programmatic entities (such as departments, schools, colleges, institutes, and centers).

The criteria listed in this policy are intended to set reasonable guidelines, but they should be adapted, as needed, to suit specific situations. These guidelines apply to all prospective donors to any University college, program, campus, or organization and to the UNM Foundation.

2. Criteria for Selection of Honorees

Naming a facility, space, program, or endowed faculty position for an individual, organization, or corporation is one of the highest honors that the University can bestow. This recognition is a powerful affirmation of the honoree's connection to the University's mission. As such, honorees shall have exemplary character, an unqualified reputation for honesty, personal integrity, and the highest standards of personal and professional ethics.

2.1. Extraordinary University Service

Individuals may be considered for naming recognition if they have given extraordinary service to the institution with such exceptional and sustained distinction that their contributions are widely recognized at the University and elsewhere. Proposals for recognition must include supporting materials from a range of individuals or groups with the stature and expertise to provide convincing evidence of such distinction. For recognition to be granted, a committed source of funding must be identified for associated expenses, such as the cost for installation of special signage, plaques, or landscaping. The recognition afforded the honoree may also include private financial contributions related to the naming opportunity. Honorees may not be current employees, individuals in active service at the University, or those holding elected office at the time of the naming, unless the circumstances are exceptional. Normally, such recognition is not granted until at least one year has passed since such associations have ceased, to allow for complete review of impact. In rare circumstances, the Board of Regents may approve exceptions to these requirements.

2.2. Private Financial Support

Individuals, corporations, and other organizations may be considered for such recognition if they have made significant financial contributions to the University related to the naming opportunity. A bequest intention from a donor who is still alive will not normally be considered for a naming opportunity. Determination of what constitutes a significant financial contribution is made on a case-by-case basis, taking into consideration the total cost of the project, the availability of other funds, and the following guidelines:

- New facilities – fifty percent (50%) of the total project costs .
- Renovation of facilities – seventy-five percent (75%) of the cost of a facility renovation.
- Existing facilities without renovation – seventy-five percent (75%) of the fair market value of the facility.
- Portable items – donation of the collection or at least fifty percent (50%) of the value of the collection.

- Tribute markers – the full cost of the marker and fifty percent (50%) of the cost or value of associated installation, and the initial full cost of related items (e.g., surrounding fences, trees, gardens). Costs for on-going maintenance should be weighed when considering the request.
- Endowed faculty positions – full funding of the endowment.
- Programs – determined on a case-by-case basis.

Costs for the determination are defined by the University Office for Capital Projects for physical facilities and by the UNM Foundation for endowed faculty positions.

3. Approval Process

Approval requirements for naming UNM facilities, spaces, programs, and endowed faculty positions are based on the impact of such action on the University of New Mexico. Whenever there is a fundraising effort for a major facility, a plan must be developed which lists naming criteria and funding amounts for various components of the facility (e.g., rooms, laboratories, offices). Whenever possible for other types of naming opportunities, a plan should be developed before specific donors are approached. Plans must include realistic goals, objective analysis of fundraising potential, lists of prospective donors, timelines specifying when the campaigns will begin and end, budgets for all fundraising activities, and contingency plans if the fundraising goals are not met.

All plans and specific requests for naming must be submitted by the appropriate dean or director, with the approval of the appropriate executive supervisor, to the Committee on Naming. If the request involves private funds, it must be submitted to the appropriate Vice President for Development, who will forward the request to the Committee.

Every attempt will be made to make a named gift opportunity decision within sixty (60) days from submission of the plan to the Committee. In the best interest of the University and prospective honorees, information relating to any naming request or plan should remain confidential until appropriate approvals have been obtained.

3.1. Committee on Naming

The Committee is formed of the following members or their designees: Provost/Executive Vice President for Academic Affairs, Executive Vice President for Administration, Chancellor for Health Sciences, Vice President for Student Affairs, University Secretary (official record-keeper), a representative of the University President, and a faculty member appointed by the University President. The University President will name the Chair. The UNM Foundation's Vice President for Development for Main Campus and Athletics and the UNM Foundation's Vice President for Development for Health Sciences serve as non-voting members and provide guidance and recommendations to the Committee.

The Committee is responsible for:

- reviewing naming opportunities and associated plans to ensure adequacy and appropriateness of funding proposal;
- reviewing specific naming requests to ensure they comply with Regents' policy and are in the best interests of the University;
- making recommendations to the University President or the UNM vice president with approval authority for the specific classification; and
- basic confirmation of the honoree's qualifications.

3.2. Request for Approval

The level of approval for naming UNM facilities, spaces, programs, and endowed faculty positions depends on the classification of the item. The plan and each specific naming opportunity must be approved according to the following criteria.

The Board of Regents reserves the right to review for approval, on a case-by-case basis, any naming request.

3.2.1. Class I

Class I includes facilities and spaces that are part of the outside environment of the University, such as buildings, complexes of buildings, roads, walkways, playing fields, parks, gardens, and agricultural or forestry plots. Names in this class must be approved by the Board of Regents, upon recommendation of the University President and following consultation with the Committee on Naming.

3.2.2. Class II

Class II includes facilities and spaces that are part of interior space of the University, such as library/reading rooms, laboratories, seminar rooms, galleries, recreational courts, and lounges. Names in this class must be approved by the President, following consultation with the Committee on Naming. Depending on the specific Class II facility (for example, large public spaces) and at the discretion of the University President, the request may be forwarded to the Board of Regents for approval.

3.2.3. Class III

Class III includes collections or groups of portable items that are identifiable because of a specific focus or purpose, such as collections of art or artifacts. Names in this class must be approved by the Provost/Executive Vice President of Academic Affairs or the Chancellor for Health Sciences, depending on the location of the Class III material, following consultation with the Committee on Naming.

3.2.4. Class IV

Class IV addresses tribute markers, which include plaques, medallions or other markers usually in association with features such as trees, benches, or small monuments. The display of tribute markers must be approved by the Executive Vice President for Administration, following consultation with the Committee on Naming.

3.2.5. Programs

Naming of programs, whether separate organizational units or not (such as departments, schools, colleges, institutes, centers, conferences, symposia, activities, or organizational units) will only take place in exceptional circumstances. The naming of programs is a sensitive matter and must include acceptance and agreement from many different constituencies on campus, with final approval required from the Board of Regents, upon recommendation of the University President and following consultation with the Committee on Naming. Before recommending any such naming, the University President must ensure:

- the proposed name is consistent with the University policy regarding honorees;
- the autonomy of the program and the academic freedoms to which UNM is committed will be safeguarded; and
- the level of private financial support has been taken into consideration.

3.2.6. Endowed Faculty Positions

The Board of Regents, following consultation with the University President and the Committee on Naming, shall approve the establishment of endowed chairs, professorships, and other faculty positions based on:

- the appropriateness of the specific naming consistent with UNM policy;
- the endowment levels established by the UNM Foundation;
- the source of funds and, if appropriate, a plan for raising additional funds; and
- a process for monitoring spending to assure conformance with intent.

4. Formal Recognition

When name recognition has been extended for a gift received, it must be honored in accordance with a written gift agreement signed by University officials and the donor(s). In the event of significant changes in circumstances, the University reserves the right to determine the form of name recognition, in consultation with the donor when possible.

The University Secretary is responsible for recording official decisions on all naming requests and reporting those decisions to the appropriate UNM officials with a copy to University Archives.

5. Duration of Name

Naming in honor of individuals may last the lifetime of the facility, space, program, or endowed faculty position, as long as the criteria in Section 2 continue to be met. Naming in honor of corporations or other organizations will have a set number of years attached to the naming, which will be determined on a case-by-case basis and listed in the signed gift agreement; typically, the duration of such naming will not exceed twenty-five (25) years. Naming associated with a particular facility, space, or program does not preclude further naming within the facility, space, or program.

6. Implementation

This policy does not apply to any previous arrangements or ongoing discussions with donors that were in existence at the date this policy was adopted or revised.

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New Mexico's Flagship University

**THE UNIVERSITY OF NEW MEXICO
THE UNIVERSITY OF NEW MEXICO FOUNDATION, INC.**


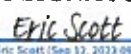

REQUEST TO ESTABLISH A QUASI-ENDOWMENT FUND

REQUESTING COLLEGE/SCHOOL:	Student Affairs
REQUESTING DEPARTMENT:	Student Activities Center
REQUESTED BY:	ASUNM
SUGGESTED FUND TITLE:	ASUNM Student Government Endowment
AMOUNT TO BE DEPOSITED (include all planned transfers):	\$50,000
SOURCE OF FUNDS (Banner index number(s)):	670371
GENERAL PURPOSE:	Student support including but not limited to scholarships, student activities, student travel, event support, and seed funding for new programs/initiatives. The purpose of this endowment will be for the general use of the ASUNM Student Government.

ACKNOWLEDGEMENT

I/WE ACKNOWLEDGE THAT THE REQUESTED FUND WILL BE INVESTED AND INCOME DISTRIBUTED IN ACCORDANCE WITH THE REGENTS OF THE UNIVERSITY OF NEW MEXICO "CONSOLIDATED INVESTMENT FUND ENDOWMENT INVESTMENT MANAGEMENT POLICY", ADOPTED IN 1989 AND PERIODICALLY AMENDED THEREAFTER.


AS A QUASI-ENDOWMENT, WITHDRAWALS OF PRINCIPAL ARE ONLY ALLOWED PER UNIVERSITY ADMINISTRATIVE POLICIES.

ACKNOWLEDGED:		Sep 12, 2023
	REQUESTOR'S SIGNATURE & TITLE	Date
COLLEGE/SCHOOL APPROVAL:	 <small>Eric Scott (Sep 12, 2023 09:33 MDT)</small>	Sep 12, 2023
	DEAN'S SIGNATURE	Date
PROVOST/EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS APPROVAL:		Sep 12, 2023
	PROVOST'S SIGNATURE	Date

MEMORANDUM

DATE: September 27, 2023

TO: UNM Board of Regents Student Success, Teaching, and Research Committee

FROM: Nancy D. Middlebrook, Ph.D., University Secretary 

SUBJECT: Posthumous Degree Request from the Faculty Senate

The Faculty Senate approved the posthumous degree for Herbert Von Hass at the September 26, 2023, Faculty Senate meeting.

Attached is the posthumous degree request. Please place this item on the next SSTAR agenda for consideration.

Attachments



Posthumous Degree Request Form

Request Initiator: CALEB RICHARDSON Contact: CWR@UNM.EDU

Relationship to student or UNM: UNM HISTORY ASSOCIATE CHAIR

Would you like the Dean of Students to contact the family regarding this request? ☒ Yes ☐ No

Dean of Students Notification: _____

Student Name:	HERBERT NIKOLAUS VON HAAS		
Student ID:	101-85-0025		
College:	ARTS & SCIENCES	Degree:	BA
Major(s):	HISTORY		
Concentration(s):			
Minor(s):	MILITARY STUDIES		

The University of New Mexico recognizes that earning an academic degree is a matter of legitimate pride in achievement not only for students themselves but also for the family members and friends who provide students with vitally important support and encouragement during the course of their studies. UNM also recognizes that not only the degree, but also significant progress in an academic program is, under certain circumstances, an achievement which warrants special recognition.

Accordingly, the University of New Mexico will make available "posthumous degrees" of appropriate type and level to be bestowed upon a student who dies before s/he is able to complete his/her program.

These degrees may be granted under the following circumstances and terms:

1. The student must be in degree status and either currently enrolled or enrolled in the academic year previous to his/her death;
2. The student must have completed a minimum of half of the credits required for the degree;
3. Requests for posthumous degrees may be initiated by the student's family, the faculty of the department and/or college, or a UNM administrator;
4. The department, the college and the Faculty Senate must approve requests for posthumous degrees. The Senate Graduate Committee must also review and provide recommendation on requests for graduate level posthumous degrees;
5. The degree will be noted as "posthumous" on both the diploma and the transcript.

Approvals	Name	Signature	Date
Department : Melissa Bokovoy, Chair		<i>Melissa K. Bokovoy</i>	4/21/2023
College : Jeanna M. Camacho Escobar, Supv	ASCAS	<i>Jeanna M. Camacho Escobar</i>	6/8/2023
Grad. Committee (if necessary):			
Faculty Senate:	Nancy D. Middlebrook	<i>Nancy D. Middlebrook</i>	9/26/2023



ARTS & SCIENCES CENTER FOR ACADEMIC SUCCESS

Date: 5 September 2023

To: UNM Faculty Senate – Posthumous Undergraduate Degrees

From: Dr. Joanna Camacho Escobar, Humanities & Interdisciplinary Studies Advisement
Supervisor

Re: Herbert Von Haas, Posthumous BA History

The former student, Mr. Herbert Von Hass, was on track to complete his Bachelor's Degree in History with a minor in Military Studies before passing away shortly after the end of the Spring 2022 semester.

At the time, the student needed 1 credit hour towards the General Education Requirement Area 3 Physical & Natural Sciences, 1 credit hour towards the History major, and had completed the minor in Military Studies. The student had earned an overall 158 credit hours and had maintained a 4.1 UNM GPA since returning to UNM in Fall 2019.

Lisa Lindquist

From: Marie Von Haas
Sent: Wednesday, August 16, 2023 10:18 AM
To: Lisa Lindquist
Subject: Herbert N. (Bruno) von Haas 101850025

Dear Lisa Lindquist,
Please find a brief biography which I have composed about my husband, Herbert N. (Bruno) von Haas: 28 Oct 1947-25 Oct 2022.

He had nearly completed all his undergraduate courses at UNM before his passing. It would give his family and me great joy to receive his BA degree in History posthumously should UNM decide to award it.

In 2018 Bruno chose to accompany his wife to the University of New Mexico as she pursued her Doctorate degree. He joyfully spent the remainder of his life as a student at the university working on a second undergraduate degree. It was his desire to continue at UNM as a History graduate student.

Bruno was loved by all. He was a good and compassionate friend. He sparked joy, had an infectious smile, and weird sense of humor.

Throughout his seventy-five years, his life was full and exciting as he transitioned from occupation to occupation and relocated many times within the United States and other countries.

He earned his first undergraduate degree from Central Missouri State University at which time he was also in ROTC and was commissioned an Army officer (1972).

His "Glory Days" were in Special Operations as a "Green Beret." He performed his most interesting missions out of Bad Tölz and Berlin, Germany. He was a Special Forces Team Leader of an Operations Detachment (ODA-1 Urban), 1/10th SFG(A) from 1975-1978 and a Counter Terrorist Team Leader Unit 6, Detachment "A" 39th Special Forces Berlin Brigade from 1978-1980.

He was also assigned to the 4th Infantry Division at Fort Carson, Colorado (1981-84). He was the Commander of CS/E Company, 1-8th Infantry, 3rd Battalion for twenty-three months.

After leaving the military Bruno was a Licensed Practical Nurse in Colorado for over twenty-five years working with developmentally challenged youth and also the aging.

Kind regards,

Marie

Marie von Haas, MA

PhD Candidate - Department of History

GPSA Council HGSA Representative

University of New Mexico

Quarterly Financial Actions Report

Fiscal year 2024

Date 10/18/2023

Period (check one)

Quarter 1 ☒ Quarter 2 ☐ Quarter 3 ☐ Quarter 4 ☐

During the period of time covered by this report; did your institution:

- | | | | | |
|---|-----|--------------------------|----|-------------------------------------|
| (1) Request an advance of state subsidy? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (2) Fail to make its required payments, as scheduled, to appropriate retirement system(s)? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (3) Fail to make its payroll payments, as scheduled? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (4) Fail to make its scheduled debt service payments? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (5) Fail to make payments to vendors, as scheduled, due to a cash deficiency or a substantial deficiency in the payment processing system? | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| (6) Relative to the original fiscal year budget, experience any significant actual or anticipated financial changes that are not reflected in a submitted Budget Adjustment Request (BAR). Significant financial changes refers to fiscal activity that will result in a substantially reduced year-end fund balance or any increase in a fund balance deficit. | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |

If the answer to any of the above questions is "Yes," please describe in a separate document:

- (i) the reason for the occurrence,
- (ii) the actions taken by your institution to resolve this particular occurrence, and
- (iii) the actions taken by your institution to prevent events such as this from occurring again.

In addition, if the answer to number 6 is "Yes," please describe in a separate document the nature of the financial changes and describe and assess the impact that the changes will have on your institution's planned year-end financial position. (See attached.)

New Mexico Higher Education Department
Institutional Finance Division
Quarterly Financial Certification Report Template

Please complete and sign the following Financial Certification Report and submit with the Quarterly Financial Actions Report.

To the best of my knowledge, I certify that the information provided in the attached Financial Actions Report for the:

1st X 2nd 3rd 4th Quarter, FY 2024

is correct as of the signature dates noted below, and that

The University of New Mexico

has a functioning financial accounting system that captures assets, liabilities, revenues, and expenditures on a timely basis, and the Governing Board receives timely notification of any significant actual or projected variances between budgeted and actual revenues and expenditures.

William H. Payne, Chair, Board of Regents-Finance & Facilities	Date
--	------

Garnett S. Stokes, President	Date
------------------------------	------

Teresa Costantinidis, Executive VP for Finance & Administration	Date
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**MEMORANDUM TO ADVANCE
COMMITTEE AGENDA ITEM TO
THE BOARD OF REGENTS
THE UNIVERSITY OF NEW MEXICO**

DATE: October 18, 2023

TO: Teresa Costantinidis, Sr. VP Finance & Administration

FROM: Lisa Marbury, Assistant Vice President, Campus Environments & Facilities,
Vice President Office for Institutional Support Services

RE: Requested Approval

RECOMMENDED ACTION:

Recommend to the Board of Regents Finance and Facilities Committee the following requests for Project Construction Approval:

1. Coronado Hall Restroom Renovation
2. Coronado Hall Lobby and Main Entrance Renovation
3. Coronado Hall Dormitory Roof Replacement
4. UNM Predock Center Improvement
5. Bandelier Hall East – Fire Alarm & Protection Addition
6. Information Technologies Building (#153) Restroom Remodel
7. Electrical and Computer Engineering/Centennial Library Roof Repairs Phase II
8. Farris Engineering Center School of Engineering Collaborative Space

cc: A. Coburn, M. Dion, M. Bailey, C. Martinez, S. Marston, B. Scharmer, T. Silva, G. Skinner – PDC

A. Sena, R. Notary, D. Penasa, R. Sobieski, R. Garcia, C. Grotbeck – FM

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
CORONADO HALL RESTROOM RENOVATION
UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Coronado Hall Restroom Renovation on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

Coronado Residence Hall (building # 155) was built in 1958 is 102,922 GSF, and houses 432 residents in 252 rooms. The building still retains much of the original configuration – including restrooms as originally constructed. This project is the final phase of restroom replacement, consisting of approximately 7,740 square feet. Nine of the existing communal restrooms will be completely renovated and will include individualized shower and toilet stalls, allowing increased privacy 3 in the summer of 2024, and 6 in the summer of 2025. The scope of work includes a full gut and remodel, which includes all new plumbing fixtures, partitions, replacement of chase piping, floor tile, wall tile, gypsum countertops, ceilings, and LED lighting.

PROJECT RATIONALE:

UNM Residence Life and Student Housing (RLSH) has been refreshing and updating each of the older residence halls, and Coronado Hall is the last to receive this attention. In addition, the University has established a Freshmen Residency Requirement, and RLSH would like residents to have an updated restroom facility as we support this requirement.

The increased privacy in the remodeled co-ed restroom facilities follows national trends and brings needed updates to the facility. It will also allow us to better serve the Living Learning Communities. Currently, the Living Learning Communities must be placed so that the men and women living in the unit have access to two separate bathrooms, but this placement compromises a sense of community for participants. With individual, lockable units, men and women have individual, private access to shared bathroom facilities.

If this project is not constructed, the Living Learning Communities requirements will not be met, and students will not have restrooms that meet the standards of national trends in student housing.

FUNDING:

The total estimated Project Budget is \$4,914,568:

- \$4,914,568 is funded from FY23 UNM Institutional Bond

The University of New Mexico - Central Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
CORONADO HALL LOBBY AND MAIN ENTRANCE RENOVATION
UNIVERSITY OF NEW MEXICO**

October 18, 2023

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Coronado Hall Lobby and Main Entrance Renovation on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

Coronado Residence Hall (building # 155) was built in 1958, is 102,992 GSF, and houses 432 residents in 252 rooms. This renovation project will refresh and update the lobby and main entry to the building. The lobby renovation is approximately 4,600 GSF and will include improvements to student gathering areas, a small kitchen area, an outdoor balcony, and administrative offices. It will replace the original glazing with modern glazing, benefiting building efficiency, a new HVAC unit serving the lobby, a new student kitchen, and the associated plumbing fixtures and casework. The open area includes abatement of ceiling and flooring, new ceilings, LED lighting, flooring, and paint. The project will also renovate the west side entrance to the building, including approximately 7,150 square feet of outdoor space. The exterior (original to the 1958 building) improvements include enhanced accessibility, renovated walking surfaces, outdoor lighting for site safety, a universally accessible entrance, and plantings that are complementary to the building. The project will also eliminate existing barrier walls that make monitoring nighttime safety and security surveillance difficult.

PROJECT RATIONALE:

UNM Residence Life and Student Housing has been refreshing and updating each of the older residence halls, and Coronado Hall is the last to receive this attention. The new lobby will provide much-needed student gathering areas, encourage student life activities, and allow for increased security of the building perimeter. The project will provide updates to outdoor areas that are critical to improve safety and security for building occupants.

The University has established a Freshmen Residency Requirement, and it is important that residents have an updated facility that supports life on campus. If the project is not constructed, the building will continue to lack indoor gathering spaces for students, as well as a safe and accessible entrance for student residents.

FUNDING:

The total estimated Project Budget is \$2,802,820.00:

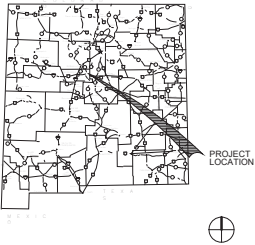
- \$2,802,820.00 is funded from FY23 UNM Institutional Bond

The University of New Mexico - Central Campus

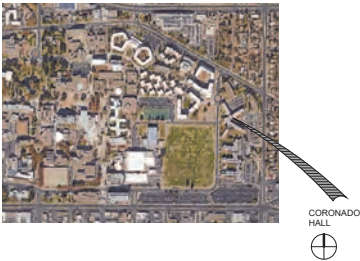




PROJECT LOCATION



VICINITY PLAN



SCHEDULE OF BID LOTS

- BID LOT 6: RENOVATION OF LOBBY & ADJACENT SPACES
BID LOT 8: RENOVATION OF MAIN ENTRANCE

GENERAL NOTES

1. THE CONTRACTOR IS RESPONSIBLE FOR THE GENERAL PROVISIONS OF THE CONTRACT, INCLUDING GENERAL AND SUPPLEMENTARY CONDITIONS.
2. THE CONTRACTOR SHALL COMPLY WITH (88-14-1 TO 82-14-8 NMSA 1978), THE NEW MEXICO STATE CODE REGARDING LOCATION OF UTILITIES.
3. THE CONTRACTOR SHALL SUBMIT A WRITTEN REQUEST NO LESS THAN 14 DAYS PRIOR TO ANY REQUIRED INTERRUPTION OF POWER, WATER, SEWER, LABORATORY OR NATURAL GAS, STEAM, CHILLED WATER, VACUUM, COMPRESSED AIR, HVAC, SECURITY, FIRE ALARMS OR SUPPRESSION, OR ANY OTHER SYSTEMS, OR WHICH WILL IMPROVE TRAFFIC, EMERGENCY EGRESS, OR VEHICLE ACCESS OF ANY KIND.
4. SITE CLEANING SHALL BE IN ACCORDANCE WITH SPECIFICATIONS.
5. DO NOT SCALE DRAWINGS. CONTRACTOR SHALL VERIFY ALL CONDITIONS AND DIMENSIONS AT THE JOB SITE.
6. THE CONTRACTOR SHALL REPORT ANY DISCREPANCIES BETWEEN DRAWINGS AND SITE CONDITIONS TO THE ARCHITECT BEFORE PROCEEDING WITH THE WORK. HE SHALL VERIFY AND COORDINATE ALL FOUNDATION PLAN DIMENSIONS WITH FLOOR PLANS, COORDINATE ALL DEMO PLANS WITH THE NEW WORK AND EXISTING CONDITIONS, AND SHALL BE RESPONSIBLE FOR PROPER EXECUTION OF ALL WORK.
7. FINISH FLOOR ELEVATIONS ARE TO THE TOP OF CONCRETE, TOP OF FINISH OR TO TOP OF PAVING UNLESS OTHERWISE NOTED. CEILING HEIGHT DIMENSIONS ARE TO FINISHED SURFACES.
8. ALL DIMENSIONS ARE TO THE FACE OF CONCRETE, THE CENTERLINE OF COLUMNS, GRID LINES, AND THE FACE OF STUDS UNLESS OTHERWISE NOTED.
9. ALL SYMBOLS AND ABBREVIATIONS USED ON DRAWINGS ARE CONSIDERED TO BE CONSTRUCTION STANDARDS AND COMPLY WITH THE NATIONAL CAD STANDARD, VERSION 3.1. IF THE CONTRACTOR HAS QUESTIONS REGARDING SAME, OR THEIR EXACT MEANING, FIRST REFER TO THE NCS 3.1 AND THEN NOTIFY THE ARCHITECT TO REQUEST CLARIFICATION.
10. CONTRACTOR TO COORDINATE INSTALLATION OF ALL ITEMS INDICATED AS OWNER SUPPLIED EQUIPMENT AND FURNISHINGS.
11. CONTRACTOR TO PROVIDE TEMPORARY FACILITIES UTILITIES, AND SUPPORT AS REQUIRED FOR OWNER INSTALLED EQUIPMENT.
12. THE CONTRACTOR SHALL PROMPTLY CLEAN UP ANY MATERIAL EXCAVATED WITHIN THE RIGHT-OF-WAY SO THAT THE EXCAVATED MATERIAL IS NOT SUSCEPTIBLE TO BEING WASHED DOWN THE STREET OR INTO THE STORM DRAIN SYSTEM.
13. ALL EXISTING SIGNS, MARKERS, DELINEATORS, ETC., WITHIN THE SITE BOUNDARY SHALL BE REMOVED, STORED AND RE-SET BY THE CONTRACTOR UNLESS OTHERWISE NOTED.
14. PROVIDE + FURNISH AND INSTALL.
15. (E) OR EX = EXISTING.
16. O.A.E. = OR APPROVED EQUAL.
17. HAZARDOUS MATERIALS: IT IS UNKNOWN WHETHER HAZARDOUS MATERIALS WILL BE ENCOUNTERED IN THE WORK. THE EPA OR ORIGINAL CONSTRUCTION SUGGESTS THESE ARE PRESENT IN CONCEALED PLUMBING CHASES. IF MATERIALS SUSPECTED OF CONTAINING HAZARDOUS MATERIALS ARE ENCOUNTERED, DO NOT DISTURB. IMMEDIATELY NOTIFY ARCHITECT AND OWNER. OWNER WILL REMOVE HAZARDOUS MATERIALS UNDER A SEPARATE CONTRACT.

SHEET LIST

- GENERAL
G-001 COVER
G-002 CODE REVIEW AND PARTITION TYPES
- STRUCTURAL
- ARCHITECTURE
AS-101 ARCHITECTURAL SITE PLAN
ASD-101 DEMO SITE PLAN
A-101 REFERENCE FIRST FLOOR PLAN

- A-424 LOBBY DEMOLITION AND PATCHING PLAN & DEMO RCP
A-425 LOBBY FLOOR PLAN
A-426 LOBBY REFLECTED CEILING PLAN
A-427 LOBBY ELEVATIONS, SCHEDULES & DETAILS
A-428 SCHEDULE & DETAILS
A-429 ENL PLAN, CASEWORK ELEVATIONS & SECTIONS
A-431 ENLARGED ENTRY PLAN
A-432 ENLARGED ENTRY DEMO PLAN

UNIVERSITY OF NEW MEXICO

CORONADO HALL
RENOVATION - PHASE III

301 GIRARD BLVD NE
ALBUQUERQUE, NM 87106
BUILDING NO. 0155

DESIGN PROGRESS SET

AUGUST 28, 2023



PROJECT TEAM

ARCHITECT:

MCCLAIN + YU ARCHITECTURE & DESIGN
2009 RIDGECREST DR. SE
ALBUQUERQUE, NM 87108
(505) 266-2142
WWW.MCCLAIN-YU.COM

MECHANICAL, ELECTRICAL, PLUMBING
ENGINEER:

BRIDGERS & PAXTON
4600 C MONTGOMERY BLVD. NE
ALBUQUERQUE, NM 87109
(505) 883-4111
HTTP://WWW.BPCE.COM/

STRUCTURAL ENGINEER:

MACCORNACK ENGINEERING
2920 CARLISLE BLVD NE
ALBUQUERQUE, NM 87110
(505) 881-0570

LANDSCAPE ARCHITECT:

PLAND COLLABORATIVE
600 1ST ST NW STE. 100,
ALBUQUERQUE, NM 87102
(505) 268-2266

CIVIL ENGINEER:

HIGH MESA CONSULTING GROUP
6010 MIDWAY PARK BLVD NE STE B,
ALBUQUERQUE, NM 87109
(505) 345-4250

UNIVERSITY OF NEW MEXICO
CORONADO HALL RENOVATION - PHASE III



ENTRY PERSPECTIVE

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
CORONADO HALL DORMITORY ROOF REPLACEMENT
UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Coronado Hall Dormitory Roof Replacement on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

Coronado Residence Hall (building # 155) was built in 1958 and is 102,922 GSF and houses 432 residents in 252 rooms. The project scope of work includes installing a new roof system over the main roof areas (excludes the walking deck) for a total of 18,500 square feet, consisting of a single-ply membrane over a new cover board to include all flashings and trim. The new roof will have a 20-year, no-dollar limit warranty. The project will be a single mobilization with a start date of 12/23 and completion on 5/24.

PROJECT RATIONALE:

The roofing project represents the reasonable and expected facility sustainment relevant to a roofing system that is over 20 years old and has exceeded its expected life as evidenced by a history of leaks and visible separation of roofing components in multiple locations, including drainage structures, over the past decade. The effects of the intense UV encountered at Albuquerque's elevation are visible. Over the last ten years, small-scope patching projects have been completed with little effectiveness. To prevent water penetration inside the building envelope the new roof will provide a weather-tight system for the entire building, protecting the interior finish and structure as well as any potential health effects caused by mold that may develop over persistent leaking, if undiscovered and unaddressed over time.

FUNDING:

The total estimated Project Budget is: \$885,121.00

- \$885,121.00 is funded from FY23 UNM Institutional Bonds

The University of New Mexico - Central Campus



REDONDO E. DR. N.E.,
ALBUQUERQUE, NEW MEXICO 87108

An aerial photograph of a building complex with six distinct roof sections highlighted in different colors and labeled. ROOF A is a central yellow-green pentagonal section. ROOF B is a small brown rectangular section directly below ROOF A. ROOF C is a large red rectangular section to the left of ROOF A. ROOF D is a purple rectangular section above ROOF A. ROOF E is a blue rectangular section to the right of ROOF A. ROOF F is a green rectangular section to the right of ROOF B. The building is surrounded by a large parking lot filled with cars, green lawns, and trees. A Google Earth logo is visible in the bottom left corner.

SHEET INDEX:

G001	COVER
A101	ROOF "A" AND ROOF "B" ROOF PLAN
A101.1	ROOF "C" AND ROOF "D" ROOF PLANS
A101.2	ROOF "E" AND ROOF "F" ROOF PLANS
A501	ROOFING DETAILS
A502	ROOFING DETAILS
A503	ROOFING DETAILS
A504	ROOFING DETAILS
R901	REFERENCE PHOTOS



UNIVERSITY OF NEW MEXICO
CORONADO HALL
ROOF OVERLAY
REDONDO E DR. NE.,
ALBUQUERQUE, NEW MEXICO 87106

MARK	DATE	DESCRIPTION

COPYRIGHT: THESE DRAWINGS ARE PROPERTY OF ALL-RITE CONSTRUCTION INC. THEY ARE NOT TO BE USED FOR BIDDING OR CONSTRUCTION WITHOUT THE CONSENT OF ALL-RITE CONSTRUCTION INC. ALL DIMENSIONS ARE APPROXIMATE AND EXISTING CONDITIONS ARE TO BE FIELD

PROJECT NO:	
CAD DWG FILE:	
DRAWN BY:	J.M.
CHKD BY:	
SHEET TITLE	COVER SHEET

G-001

SHEET 1 OF 9

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
UNM PREDOCK CENTER IMPROVEMENTS UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **UNM Predock Center Improvement, 801 12th Street, Albuquerque, New Mexico.**

PROJECT DESCRIPTION:

This project is a renovation of the recently acquired Antoine Predock studio (building# 810), a complex donated by Mr. Predock to the University of New Mexico in early 2017. The property is located west of downtown at 300 12th Street in Albuquerque. The project involves the 4,141 GSF studio building, which will provide important overflow studio space for upper-level architecture students.

This project scope is limited to interior alterations to bring the building into compliance. The work includes correcting the stairs that have an improper rise and run, adding a sloped walk for accessibility, and adding two restrooms to comply with the new use plumbing calculation requirements. Electrical and lighting will be updated as well. The scope also includes new interior finishes, including flooring, paint, and tile.

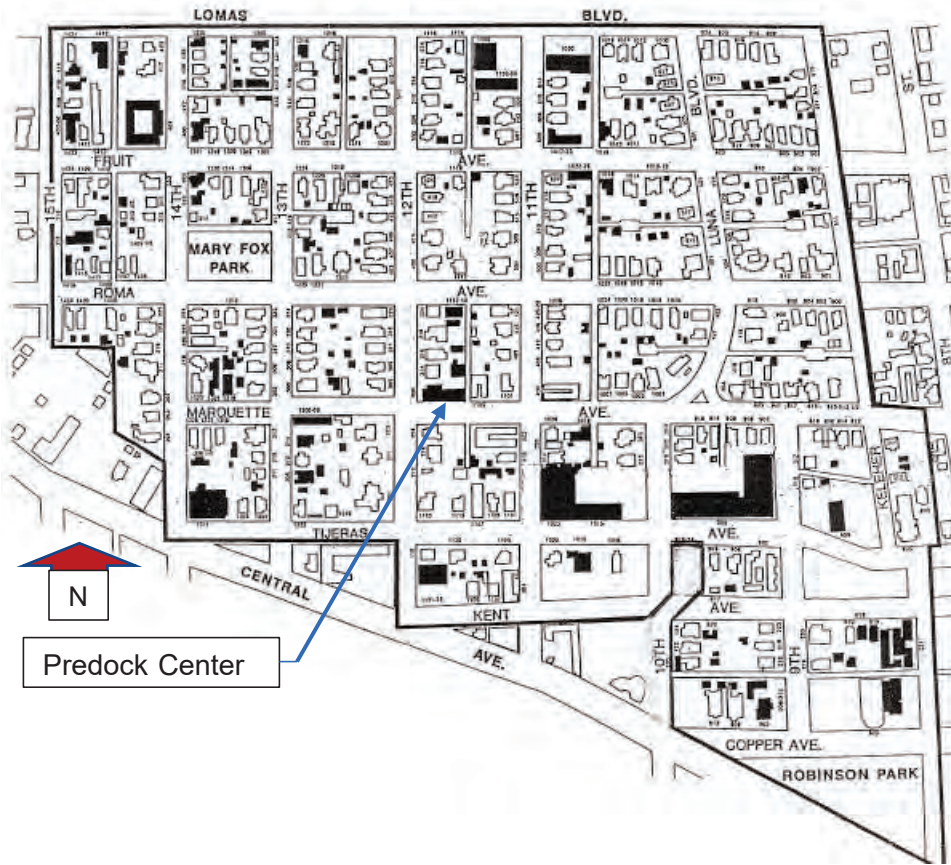
PROJECT RATIONALE:

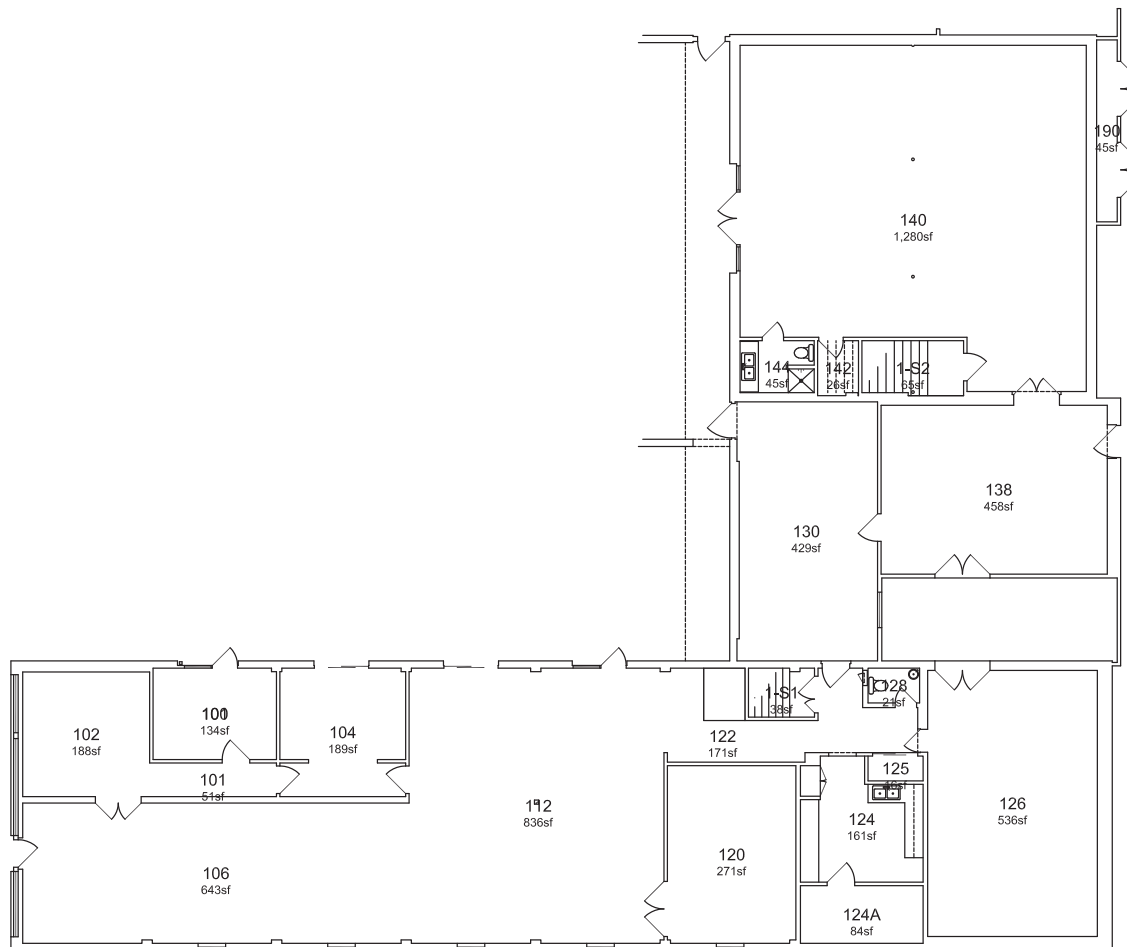
Per the curriculum of the School of Architecture and Planning (SAAP), every student is required to have their own studio space. However, SAAP experiences insufficient space for students due to a 5% increase in enrollment in Fall 2023. If this project does not go forward, SAAP will have to limit enrollment and students will lose the environment that mimics a professional architecture setting, as well as the opportunity to deepen professional partnerships with the local professional architectural community.

FUNDING:

The total estimated Project Budget is \$750,000:

- \$100,000 is funded from FY23 General Fund
- \$530,000 is funded from FIN FY24
- \$120,000 is funded from FY21 Severance Tax Bonds





UNM Logo Spelled Horizontal Color.png

SPACE MANAGEMENT
planroom@unm.edu / 505.277.3800

PREDOCK GALLERY

FIRST FLOOR

300/308 12th ST. NE

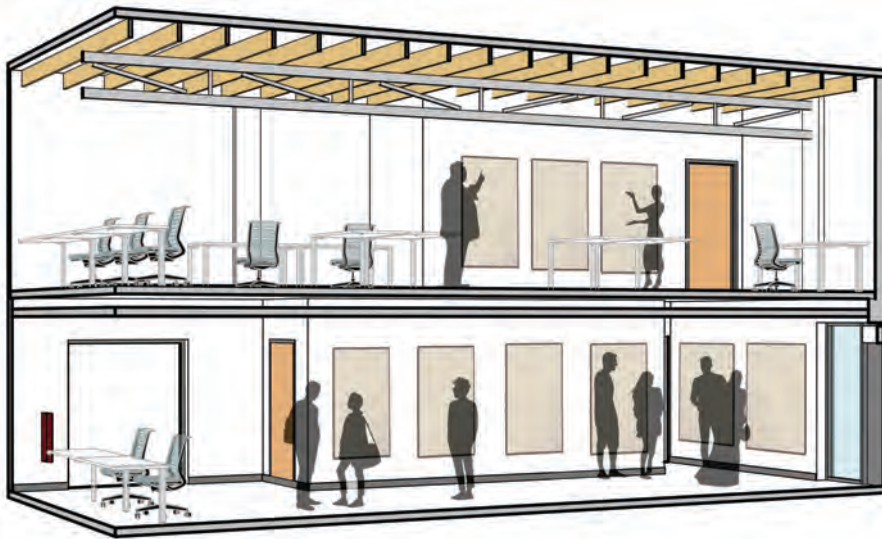
NORTH

SCALE: NTS

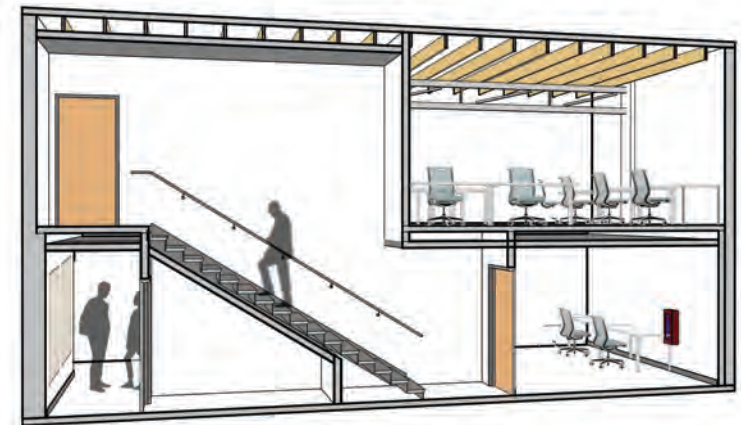
BLDG. NO.
A0810
2 OF 3

PREDOCK CENTER

SECTION PERSPECTIVES



NEW STUDIOS



SECTION AT NEW STAIR

**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
BANDELIER HALL EAST – FIRE ALARM & PROTECTION ADDITION
UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Bandelier Hall East – Fire Alarm & Protection Addition, on the Albuquerque Central Campus.**

PROJECT DESCRIPTION:

Bandelier Hall East (building# 008) is located on the west side of Central Campus, within the Scholes Hall Heritage Zone, and houses the Geography & Environmental Studies program. The facility is approximately 10,084 GSF and is comprised of technology spaces, a spatial computing lab, classrooms, offices and conference rooms, carpentry areas, and storage space. The facility is currently lacking sufficient fire and life safety. The scope of work will provide a complete automatic wet pipe fire protection system and addressable fire alarm system for the building. The intent is to provide 100% coverage to all required areas of the building to meet the current codes and standards. All exterior and interior fire protection, fire alarm, water utility piping, electrical power, asphalt/concrete/landscape replacement, and architectural cutting and patching construction activities associated with the building fire alarm and fire protection additions will be included. The most pronounced exterior change would be an exterior gate. The gate will match the overall Pueblo Revival integrity of the building in color, scale, material, and pattern. Additional exterior door modifications are not line-of-sight changes but will attempt to match the exterior door construction of the east doors. Any proposed changes will be reviewed by the UNM Historic Preservation Committee for final approval. The State Historic Preservation Officer will be notified of any changes as well. A recent building security review has identified exterior floor upgrades, situational interior security cameras/visibility windows/door hardware to improve safety and security for occupants. These suggested improvements will be designed and implemented if the available funding allows. However, the priorities are to have fully complete fire alarm and fire protection systems.

PROJECT RATIONALE:

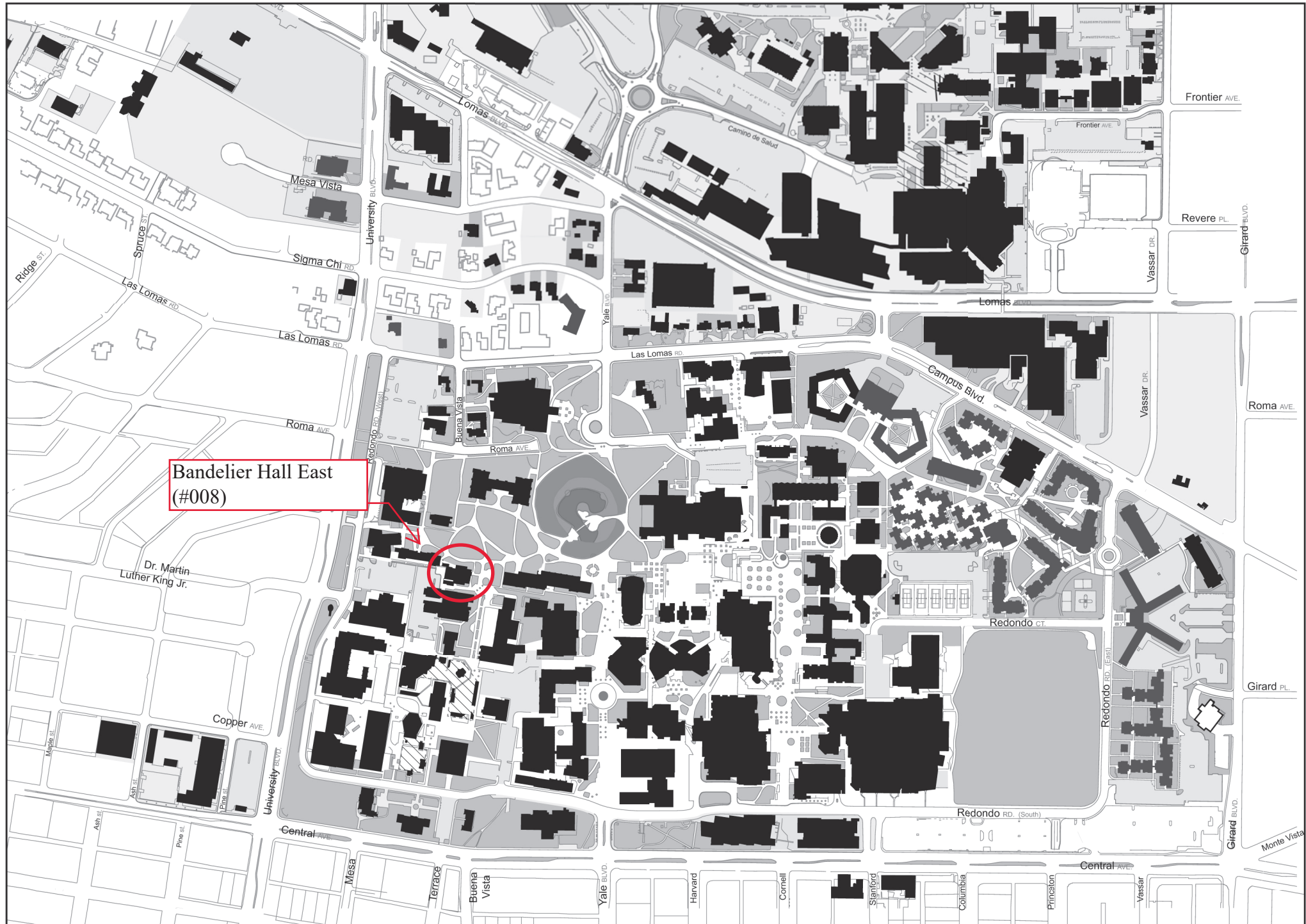
The addition of a fire protection system is needed to comply with current codes and University design standards. Without this project, the University is inheriting an extreme risk during an emergency fire scenario while the classrooms are occupied for this Tier 2 historic preservation facility. This system must be installed to meet all applicable code and standard requirements since the facility occupies the UNM Geography & Environmental Studies program which caters to graduate and undergraduate students, faculty, and outside departmental groups who utilize this building almost continuously.

FUNDING:

The total estimated Project Budget is \$572,400.00:

- \$572,400.00 is funded from 2024 One Time Building Renewal & Replacement (BR&R)

The University of New Mexico - Central Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
INFORMATION TECHNOLOGIES BUILDING (#153) RESTROOM REMODEL
UNIVERSITY OF NEW MEXICO**

October 18, 2023

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Information Technologies Building (#153) Restroom Remodel, located on UNM's Central Campus.**

PROJECT DESCRIPTION:

This project is for the remodel of four restrooms, totaling 595 GSF in the Information Technologies Facility (CIRT) (building #153) at the University of New Mexico. These restrooms are outdated and non-compliant. All existing plumbing in the chase will be replaced to meet current code compliance. All fixtures, toilet partitions, ceiling tiles, and accessories will be removed and replaced with new products to meet current standards and address ADA accessibility. New floor and wall tile will be installed, and walls will be painted as necessary.

PROJECT RATIONALE

The Information Technologies building houses the personnel who support the Main campus and Branch campuses with Information Technologies equipment, software, and services. The building also serves as the current data center for the University.

A high number of maintenance and correction requests have been recorded for these restrooms. Remodeling them will bring these restrooms into alignment with other recently remodeled spaces in the facility.

If this project is not approved, maintenance costs will increase, and the restrooms will remain outdated and non-compliant with current code requirements and University standards.

FUNDING:

The total estimated Project Budget is \$650,000

- \$650,000 is funded from FY24 Building Renewal & Replacement (BR&R)

The University of New Mexico - Central Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
ELECTRICAL AND COMPUTER ENGINEERING/CENTENNIAL LIBRARY ROOF
REPAIRS PHASE II
UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for **Electrical And Computer Engineering/Centennial Library (ECE) Roof Repairs Phase II, UNM Central Campus, Albuquerque, NM.**

PROJECT DESCRIPTION:

ECE (building # A0046), located at 211 Terrace St. NE, Albuquerque, NM, has a gross square footage of 166,330 feet. The building is comprised of the Centennial Science & Engineering Library, study spaces, offices, and computing labs.

Phase 1 of 2 was completed in February 2023 and consisted of testing, investigating, and recommending the repair of six zones of roof leakage at the ECE, including a formal design for Zone 1. Also included was the design of the ADA ramp on the roof of the electrical room.

Phase 2 project scope includes construction/reconstruction of 3400 square feet in Zones 1-5, as follows:

1. Zone 1: Reconstruction of the second level-down study room L284, with drains
 2. Zone 2: Re-roofing of the high plaza roof, west of the Escape Pod computing center
 3. Zone 3: Demolition, re-roofing, and reconstruction of the plaza stairs
 4. Zone 4: Repair/collection of roof leaks above the Library Welcome Desk
 5. Zone 5: Reconstruction of ADA ramp that is on the roof of the electrical room the NW corner of ECE, with lighting and planter cap. It has structural leakage and was partially demolished in Phase I to determine the source of leakage/failures. Leakage into the electrical room below threatens major power outages and safety issues.
- The new roof will have a 20-year, no-dollar-limit warranty.

PROJECT RATIONALE:

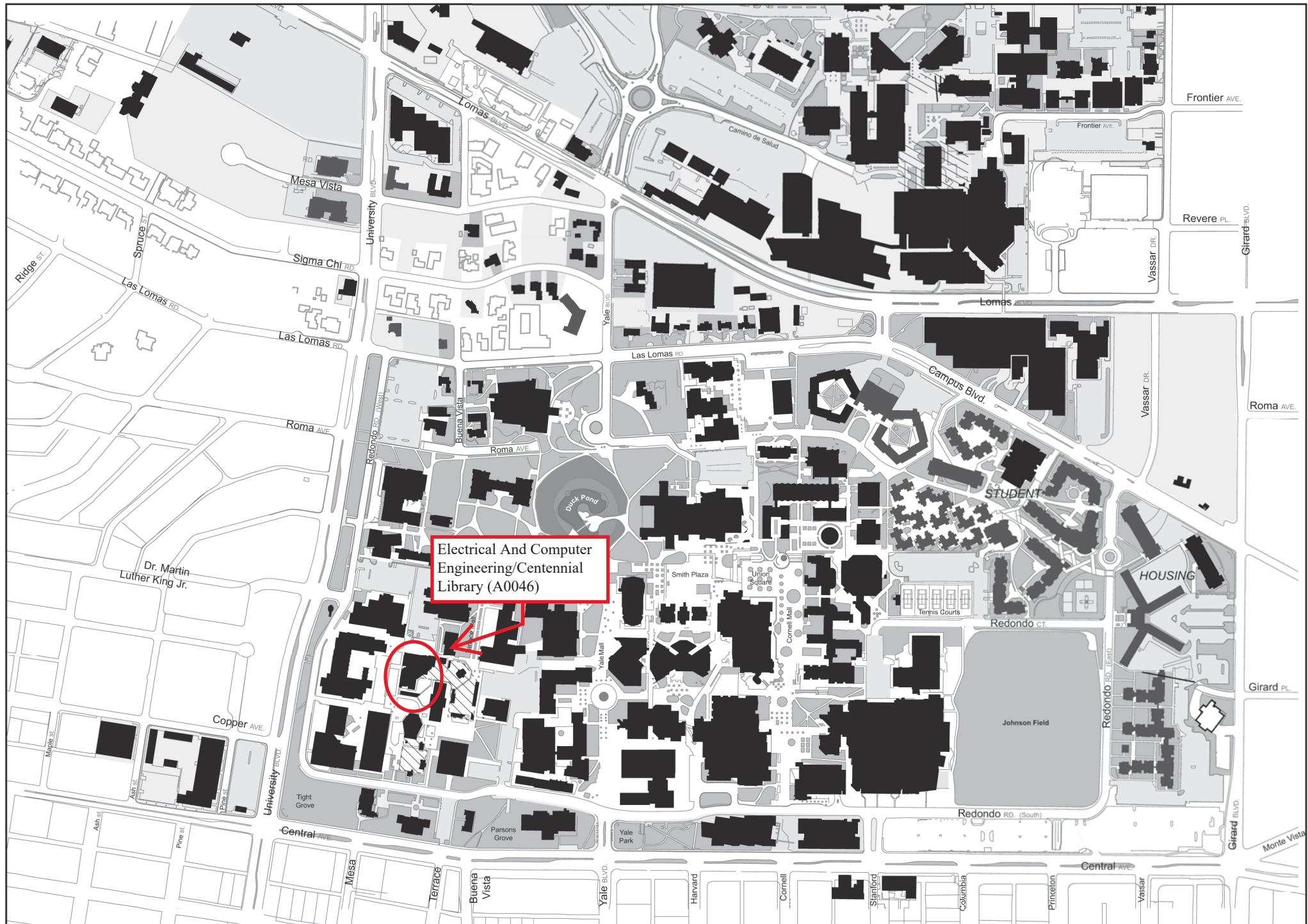
The roofing project is needed to repair a roofing system that is over 38 years old and has exceeded its expected life as evidenced by a history of leaks that caused significant property damage, loss of useable floor space, and high maintenance costs.

FUNDING:

The total estimated Project Budget is \$430,000:

- \$430,000 is funded from Building Renewal & Replacement (BR&R)

The University of New Mexico - Central Campus



**REQUEST FOR CAPITAL PROJECT CONSTRUCTION APPROVAL for
FARRIS ENGINEERING CENTER SCHOOL OF ENGINEERING COLLABORATIVE
SPACE
UNIVERSITY OF NEW MEXICO
October 18, 2023**

REQUESTED ACTION:

In accordance with Section 7.12 of the Board of Regents Policy Manual and as required by the New Mexico Higher Education Department and New Mexico State Board of Finance, project approval is requested for the **Farris Engineering Center School of Engineering Collaborative Space, Central Campus.**

PROJECT DESCRIPTION:

This project will renovate approximately 3,035 gross square feet of existing shell space on the garden (basement) level of Building #119 Farris Engineering Center.

The general scope of work includes replacement of lighting fixtures and switches; construction of new LED lighting fixtures, patch and paint; concrete sealing; new electrical service to the room; HVAC equipment updates, including installation of a new fan coil unit and fixed architectural louver for outside air, controls and test & balance; reconfiguration of the fire sprinkler system and fire alarms/detection (as required); and installation of new rough-in pathways for data drops and Wireless Access Points (WAP). Due to budget limitations, new interior wall sections (north of the existing bathrooms); installation of one new single hollow metal door with an electronic card reader for access control, and one double door (key lock) for equipment access will be included as additive alternates only.

PROJECT RATIONALE:

This renovation will provide infrastructure for a collaboration space for School of Engineering students to develop class projects and practical coursework. Currently, the School does not have a dedicated student collaboration space, which limits the ability of students to gain practical and collaborative skills and reduces the “student experience” in the School of Engineering.

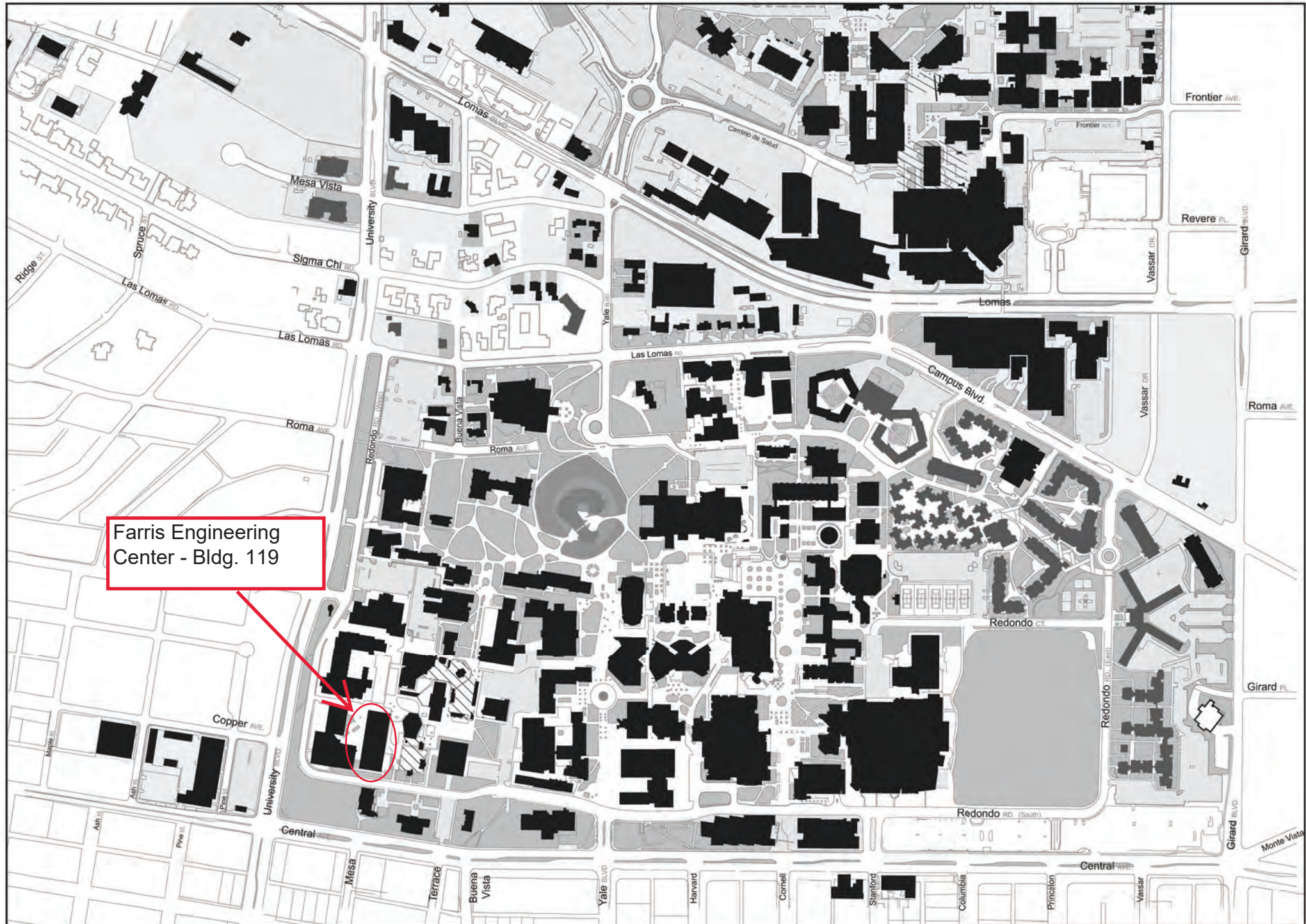
If this project is not approved, the ability of students in the Engineering programs to collaborate and develop practical skills will continue to be limited. The lack of a dedicated collaboration space could impact the recruitment of future students to the School of Engineering.

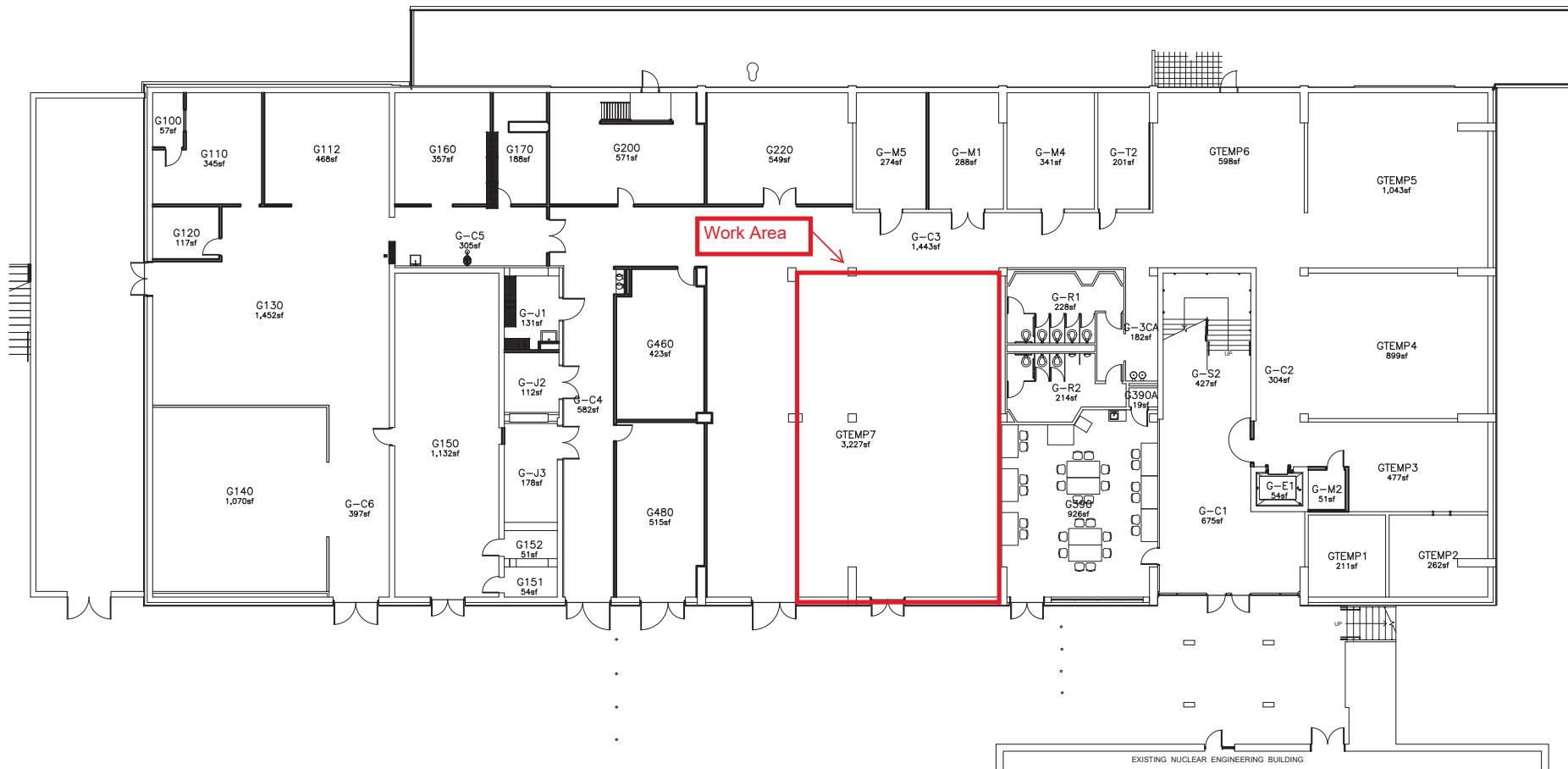
FUNDING:

The total estimated Project Budget is \$365,882.19:

- \$165,882.19 is funded from 2021 Severance Tax Bonds
- \$200,000 is funded from 2021 General Obligation Bonds

The University of New Mexico - Central Campus







September 14, 2023

Regent Kim Sanchez Rael
Chair of the UNM Board of Regents
The University of New Mexico
Albuquerque NM 87131

RE: Lobo Development Corporation Board of Directors
Reappointment of Non-Positional Director

Dear Regent Sanchez Rael,

Per the current Bylaws, Lobo Development Corporation's non-positional board members are to be appointed by the Board of Regents of The University of New Mexico. The term of Louis Abruzzo, a non-positional board member, expires on Sept. 14, 2023, and we ask that he be reappointed for one year to expire on Sept. 14, 2024.

The Lobo Development Corporation Board of Directors requests that you place the one-year reappointment of Louis Abruzzo on the agenda for the next meeting of the Board of Regents.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Teresa Costantinidis', is written over a light blue horizontal line.

Teresa Costantinidis
Chief Executive Officer
Lobo Development Corporation



MEMORANDUM

DATE: September 29, 2023

TO: Board of Regents of the University of New Mexico

FROM: Jaymie Roybal, President of the University of New Mexico Alumni Association;
Connie Beimer, Vice President of the University of New Mexico Alumni
Relations Office

RE: Approval of new Board of Directors Members to the University of New Mexico
Alumni Association

On June 9, 2023 the University of New Mexico Alumni Association Board of Directors voted to approve four (4) new member(s) to the Board and is requesting final approval by the University of New Mexico Board of Regents. The UNM Alumni Association recommends appointing the following four Board Nominated Member(s) this year to serve:

1. **Three Year Term:**

- a. **Jaymie Roybal**, is a proud New Mexican and double Lobo. She received her bachelor's degree (2012: political science and signed language interpreting) and her law degree (2016) from the University of New Mexico. As a lawyer, she has worked in all three branches of the federal government: first, as a judicial law clerk in the United States Judiciary; next, as a Special Advisor in the United States Senate; and since 2019 as an Assistant United States Attorney for the United States Department of Justice. She specializes in prosecuting crimes of violence, including firearms-based offenses, crimes involving victims of violence, and crimes involving the sexual exploitation of children.
- b. **Amy Miller**, is the president of A-M-M Consulting. With more than 20 years of experience in the business and nonprofit world, Amy provides her expertise to organizations on strategic planning and project management, stakeholder engagement and government relations, communications and issues management, and outreach strategies and training. Amy previously served as the External Affairs Director for The Nature Conservancy's New Mexico Chapter, and was with PNM for 14 years prior. Amy has participated in leadership development programs and held leadership positions in various organizations in New Mexico. She has graduate and undergraduate degrees from The University of New Mexico, is a graduate of many leadership development programs including Leadership New Mexico and Leadership Albuquerque. And she is the immediate past president of the UNM Alumni Association.
- c. **Sandra K. Begay** is a Principal Member of the Technical Staff at Sandia National Laboratories and served for two terms as a Regent (Trustee) for the University of New Mexico. Sandra leads Sandia's technical efforts to assist Native American tribes with



their renewable energy developments. Sandra received a Bachelor of Science - Civil Engineering degree from the University of New Mexico. She worked at Lawrence Livermore National Laboratories before she earned a Master of Science - Structural Engineering degree from Stanford University. Sandra is recognized in a book profiling women engineers, "Changing Our World: True Stories of Women Engineers." Begay-Campbell is included in the chapter "Women in Power", which describes her effort to provide electricity through solar panels and other alternative energy solutions to hundreds of remote tribal members on the Navajo Reservation.


2. **One Year Term**

- a. **Mark Herman**, born and raised in Albuquerque, New Mexico, started working at Dion's as a pizza maker after graduating from high school in 1987. In 1991, he graduated from The University of New Mexico with a BA in Economics. After a short stint with MassMutual, Mark accepted a General Manager position with Dion's in 1992. Over the next 15 years, he took on various roles in the company and earned his unofficial MBA from The School of Hard Knocks. In 2006, Mark became COO and focused on developing Dion's culture, management talent, and systems to prepare for successful growth. Mark became Chief Executive Officer in December 2013, leading the company's strategic growth plan and financial recapitalization. Mark's WHY is "contribute". He has a passion for building teams and helping others be successful. He is a lifetime member of Leadership New Mexico and is a member of Vistage International (CEO Peer Advisors). He serves on the Boards of Horizons Albuquerque and The University of New Mexico Alumni Association, and is Past President of the Golden Apple Foundation of New Mexico.

We respectfully request that the Board of Regents include these appointments to the UNM Alumni Association Board on the Board of Regent's agenda for its meeting on October 26, 2023.

Memo

To: Teresa A. Constantinidis, Executive Vice President for Finance and Administration

From: Thomas M. Neale, Director of Real Estate 

Date: October 2, 2023

Re: Annual Renewal of Maui HPCC Lease

The terms of the Lease Agreement (the “Lease”) for the Maui High Performance Computing Center (the “Center” or “Maui HPCC”) located at 550 Lipoa Parkway, Maui Research and Technology Park in Kihei, Maui require that the Regents notify the Trustee (“The Bank of New York Mellon Trust Company, N.A.”) of its intention to either renew or not renew the Lease annually for each fiscal year.

On May 31, 2001 the University of Hawaii (“UH”) was awarded the contract to operate and manage the Center by the Air Force Research Laboratory beginning October 1, 2001. In conjunction with the award of this contract, the University of New Mexico (“UNM”) transferred control of the facility to UH, through its subsidiary, The Research Corporation of the University of Hawaii (“RCUH”), by means of a sublease agreement having ten (10) annual lease terms, expiring on September 30, 2011. Two additional Amendments were executed, extending the term through September 30, 2013, at which point UH and RCUH involvement was concluded.

On October 1, 2013, UNM entered into an occupancy agreement directly with the United States of America (“Government”), expiring May 31, 2014. The term length was dictated to adhere to an authorization ceiling, with the intent to execute a longer-term sublease in response to Occupant’s Solicitation for Offer. The procurement process with the Government was completed in February 2015 and a new sublease (“Sublease”) was executed. The Sublease had annual renewal options through September 30, 2018.

The Government entered into a Sublease effective October 1, 2018 for one-year with four annual renewal options through September 30, 2023. The Government entered into a new Sublease effective October 1, 2023 for one-year with one one-month renewal option. Pursuant to the Sublease, the Government will provide their commitment to renew for an additional one-year term. The Government provides the renewal notice in June of each year. I am recommending that the Regents renew the Maui HPCC Lease (in order to maintain the Government Sublease), and to evidence such renewal by the adoption of the following resolution:

The Regents ("Regents") of the University of New Mexico ("UNM"), as Lessee, hereby authorize annual renewal of the Lease Agreement dated October 1, 2000 for the UNM Maui High Performance Computing Center (the "Center") with the Bank of New York Mellon Trust Company, N.A., as Lessor and Trustee, for Fiscal Year 2023-2024 beginning July 1, 2023 and ending June 30, 2024 (the "Lease"), based upon its finding that amounts have been or will be budgeted and authorized for payment of all Base Rentals and such Additional Rentals as are estimated to become due under the terms of the Lease. The Regents further find as follows: (1) United States of America ("Government") has entered into a mutually acceptable arrangement with UNM to provide Government with access to the Center, pursuant to which the amounts necessary to pay Base Rentals and Additional Rentals will become available, budgeted and authorized for such payments; (2) pursuant to the Sublease Agreement between UNM and the Government, Government has the right to occupy the facility through September 2024; and (3) in the event that amounts necessary to pay Base Rentals and Additional Rentals are not otherwise available, then pursuant to Sections 5.2 and 5.4 of the Lease, the Regents will notify Lessor that available funds are insufficient to satisfy UNM's obligations when next due and that amounts necessary to pay Base Rentals and Additional Rentals shall be made from the Supplemental Rentals Reserve Fund.

Memo

To: Teresa Costantinidis, Executive Vice President for Finance and Administration

From: Thomas M. Neale, Director of Real Estate

Date: September 28, 2023

Re: Request for Approval to Utilize Sale Proceeds from RS Gibson Transaction to Fund Extension of Alumni Road, between Gibson Boulevard and the AMAFCA Drainage Channel at South Campus.

On September 1, 2023, the Regents of the University of New Mexico closed the sale of vacant land at the northeast corner of Gibson Boulevard and Alumni Road with RS Gibson, the developer of Raising Cane's Chicken Fingers Restaurant. The net sale proceeds of \$1,577,505 were deposited in a University account managed by the UNM Real Estate Department.

Lobo Development, on behalf of the Regents, is in the final stage of negotiating a purchase and sale agreement to a national restaurant chain for two lots in the northwest quadrant of Gibson Boulevard and Alumni Road. The parcels border the City of Albuquerque Fire Station 2. Pursuant to the agreement, the Regents will be responsible for extending the Alumni Road infrastructure from just north of the fire station to the AMAFCA Channel, a distance of approximately 200 to the north. Lobo Development is in the process of obtaining construction documents and a detailed cost estimate to complete the work. The initial project budget is \$1,100,000.

The Real Estate Department is seeking Regents approval to transfer the sale proceeds to Lobo Development to complete the extension of Alumni Road. The work is a reimbursable expenditure of the South Campus Tax Increment Development District. The cost of the infrastructure extension will be refunded as funds from new gross receipts are deposited with the District. These reimbursement funds will be deposited into the Regents Endowment managed by the UNM Foundation.

Memo

To: Teresa Costantinidis, Executive Vice President for Finance and Administration

From: Thomas M. Neale, Director of Real Estate

Date: October 3, 2023

Re: Request for Approval of a Build-to-Suit Lease for Gallup McKinley County School District at UNM Gallup Campus

The UNM Real Estate Department, on behalf of UNM Gallup, is seeking Regents' approval to enter into a build-to-suit lease with the Gallup McKinley County School District (GMCS) to develop a 15,000-square-foot academic building on the UNM Gallup (UNMG) Campus. The building will house the McKinley Academy, a secondary school that provides students with concurrent enrollment for college credit at UNM Gallup. The total project costs will be funded by GMCS.

The McKinley Academy has occupied space at UNMG since 2018 with a current enrollment of approximately 479 students, of which 408 students are taking UNMG classes this fall. The building is needed to accommodate the space needs of this program that has expanded rapidly over the past five years. This public-public partnership has tremendous benefits for both UNMG and GMCS. Students attending McKinley Academy have higher graduation rates, higher proficiency in reading and math, and are well positioned for success in higher education. UNMG receives higher local enrollment and the program creates a pipeline of qualified students seeking four-year degrees.

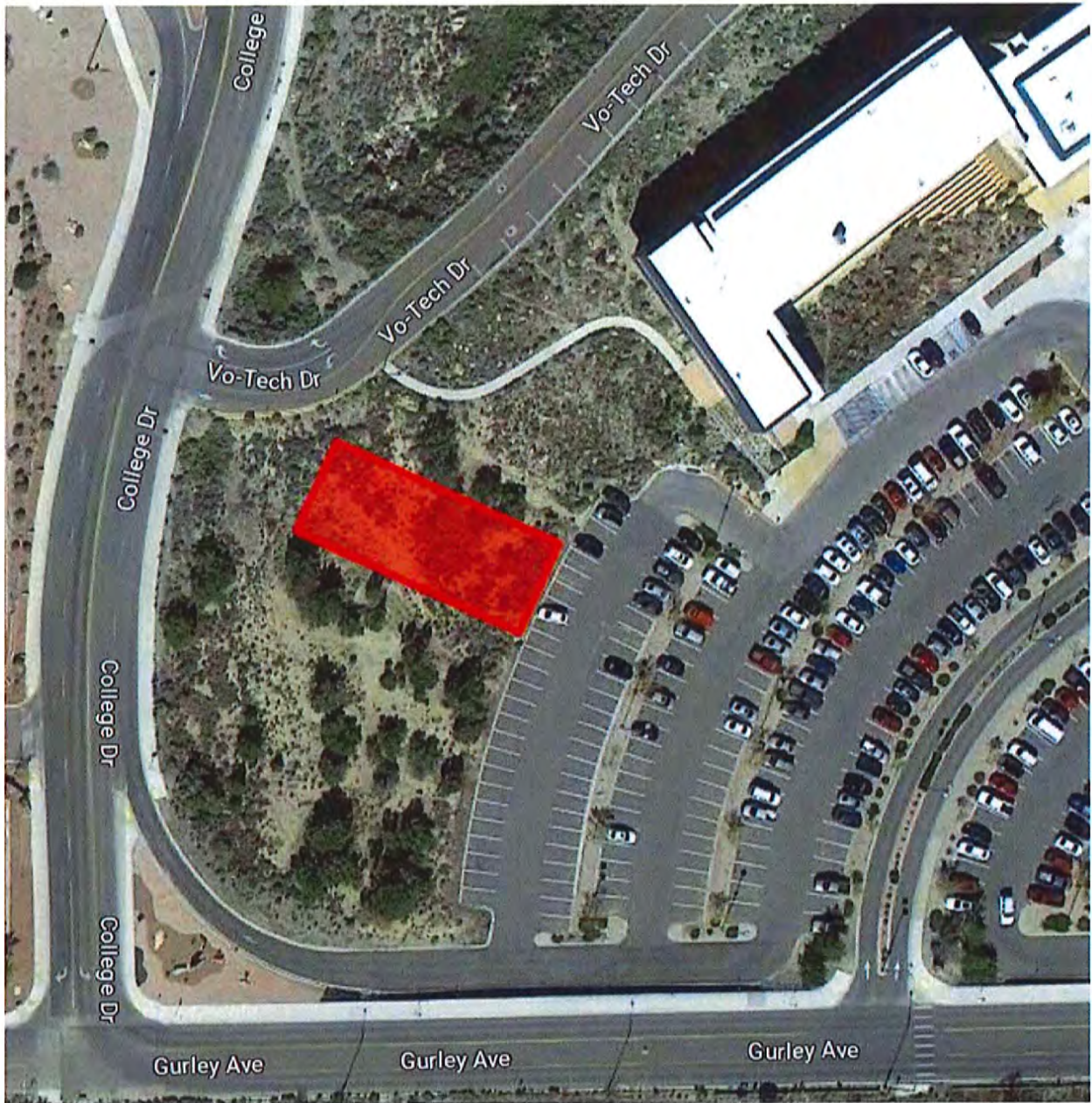
Following is a summary of the major lease provisions.

Property: The Property will consist of the building and the land supporting the footprint of the building. Based on initial programming, the two-story building will contain 15,000 square feet and the site will contain approximately 7,500 square feet. The specifics will be determined in the pre-development phase of the project.

- Use: The Property shall be used for GMCS' early-college academic program known as the McKinley Academy. The program must offer concurrent enrollment classes provided by UNMG. In the event, GMCS discontinues the program, the Property shall be used solely for other similar academic programs, general instruction and educational purposes, training of staff and teachers, instruction of students, or administrative activities of GMCS.
- Funding: As consideration for the Lease, GMCS will be responsible for and shall pay for all costs incurred by UNM for the project. Funds will be deposited by GMCS in a UNM account prior to any work or expenditure by UNM.
- Term: 40 years
- Design and Construction: The UNM Planning, Design, and Construction Department (UNM PDC) will be responsible for hiring the architect and general contractor, establishing a budget, preparing a schedule for the work, insuring compliance with all UNM policies, approval of the building design, and project management.
- Operating Expenses: GMCS will be responsible for all costs and expenses related to the occupancy and operation of the property.
- UNM Purchase Option: The Regents will have the right to purchase GMCS' leasehold interest in the Property during the term of the lease. The purchase price shall be the final cost of construction paid by GMCS, reduced on a straight line, fully amortized basis over the term of the lease. The purchase price for the UNM Purchase Option shall reduce by 2.5% during each year of the term.

A copy of the proposed lease is attached to this amendment. Exhibit A to the lease depicts the location of the Property.

EXHIBIT A
PROPERTY DEPICTION



LEASE

This lease ("Lease") is dated for reference purposes as of _____, 2023, and is made and entered into by and between the Board of Education for the Gallup-McKinley County Schools, the governing body of a public school district, a political subdivision of the State of New Mexico ("Tenant") and The Regents of the University of New Mexico, a body corporate of the State of New Mexico ("UNM").

WHEREAS, UNM is leasing to Tenant pursuant to this Lease, certain property located at the Gallup, New Mexico campus of The University of New Mexico.

WHEREAS, UNM shall construct improvements, including a building, at the Property pursuant to this Lease.

In consideration of the agreements contained in this Lease, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties to this Lease, it is agreed as follows:

1. Recitals. The above recitals are incorporated into this Lease as operative provisions.

2. Property. UNM leases to Tenant and Tenant leases from UNM, subject to the terms and conditions of this Lease, the land and a building to be constructed pursuant to the Lease ("Building"), as generally depicted on Exhibit "A" ("Property"). If UNM at any time prepares a metes and bounds description of the Property, such legal description shall be attached to this Lease and the metes and bounds description shall be the description of the Property.

3. Term. The term of this Lease ("Term") shall begin on the date of this Lease, ("Lease Commencement Date") and shall continue (unless earlier terminated) until the date which is forty (40) years after the Delivery Date (as defined below).

4. Use. Initially, the Property shall be solely used for Tenant's early-college academic program known as the "McKinley Academy" ("Program"). The Program must offer "dual enrollment" classes provided by UNM for the Program operated by Tenant. In the event, Tenant discontinues the Program, the Property shall be used solely for other similar academic programs of Tenant, Tenant's general instructional and educational purposes, training of Tenant's staff and/or teachers, instruction and/or education of Tenant's students and/or administrative activities of Tenant (collectively "Permitted Use"). Tenant shall prevent its activities at the Property from having a material, adverse effect upon the functions of UNM at its adjacent campus. Tenant shall prevent traffic and parking related to Tenant's activities at the Property from affecting UNM's operations. If at any time that Property is not used for a Permitted Use, UNM may terminate this Lease. Tenant will not permit anything to be done in or about the Property which in any way conflicts with any law, statute, ordinance, government rule or regulation now in force or which may be enacted or promulgated after the date of this Lease. Tenant, at its sole cost, will

promptly comply with all laws, statutes, ordinances, rules, regulations and requirements of applicable governmental and quasi-governmental authorities (individually "Governmental Authority" and collectively "Governmental Authorities") now in force or which may be enacted or promulgated after the date of this Lease relating to the Property, or affecting the condition of the Property, or Tenant's use or occupancy of the Property (collectively "Governmental Requirements"). Tenant will not cause, maintain or permit any nuisance or waste in, at or about the Property. UNM shall not impose unreasonable restrictions on the use of the Property located on its campus that would materially inhibit in any fashion Tenant's access and use of the Property for academic and instructional purposes.

5. Pre-Development. UNM and Tenant shall cooperate and coordinate with each other in conjunction with the pre-development activities related to the Building ("Pre-Development Activities"). The Pre-Development Activities shall include the following:

A. Establishing a "scope" statement which includes a description of the Work, location of the Building, location of parking areas related to the Building, location of student drop-off areas and floor plan of the Building.

B. Establishing a preliminary budget for the Building ("Preliminary Budget") which shall estimate hard costs and soft costs (including project management fees).

C. Establishing of the construction delivery method, which is anticipated to be a Construction Manager at Risk ("CMAR").

D. Establishing an estimated, initial schedule for completion of the Work, which is anticipated to include a project team meeting schedule, an evaluation of funding requirements and the timing of funding by Tenant into the Account (as defined below).

E. Establishing a parking plan identifying the amount and location of parking for the Property.

6. Design, Development and Construction. UNM, through UNM Planning, Design and Construction, shall arrange, supervise and coordinate the design development and the construction pursuant to this Lease of the following:

A. The Building.

B. Any offsite improvements, including Utilities (as defined below) related to the Building (collectively "Offsite Improvements").

The design, development and construction of the Building and the Offsite Improvements, is collectively referred to in this Lease as the "Work".

The services and duties of UNM related to the Work shall include, but are not limited to, the following:

A. Hire the general contractor ("General Contractor") to perform the Work pursuant to the Construction Contract (as defined below).

B. Hire an architect to design the Building and the Offsite Improvements ("Architect").

C. Establish a detailed budget ("Budget"), covering all hard and soft costs for the design, development and construction of the Building and the Offsite Improvements.

D. Prepare a schedule for the design, development and construction of the Work ("Schedule").

E. Establish, or cause to be established, the architectural design for the Building, including but not limited to interior floorplans, exterior elevations, colors and finishes.

F. Design and install, or cause to be designed and installed, Utilities (including utilities comprising a part of the Offsite Improvements) for the Building.

G. Establish, maintain and enforce appropriate criteria for selection and hiring of subcontractors and suppliers related to the Work.

H. Negotiate, prepare and execute contracts with consultants ("Consultants"), if any, whose services are necessary or desirable in connection with the Work.

I. Coordinate the design, development and construction and completion of the Building with Tenant, Tenant's Construction Representative ("Construction Representative") and Tenant's designee ("Designee").

J. Submit applications and procure all necessary permits, approvals and inspections from governmental, quasi-governmental and private authorities having jurisdiction over the Building.

K. Prepare and update reports required by this Lease, the Schedule and the Budget in conjunction with the Building.

L. Provide all direct administrative and management related services as required to coordinate and supervise the Work and the completion of the Building.

7. Design Approvals. As noted above, Tenant shall actively participate in the design of the Building. Tenant shall review and approve within ten (10) business days of submission by UNM all of the following:

A. Schematic design development documents ("Schematic Design Development Documents") at the 100% completion.

B. Design development documents ("Design Development Documents") at the 100% completion.

C. Construction documents ("Construction Documents") at the 50% completion.

D. Construction Documents at the 95% completion.

E. Construction Documents at the 100% completion.

Tenant's review of the Construction Documents at the 100% level shall be limited to comments and verification that Tenant's comments to the Construction Documents at the 95% level have been incorporated into the Construction Documents at the 100% level. UNM agrees to consider Tenant's comments and suggestions regarding "value management" in conjunction with the Design Development Documents and the Construction Documents.

UNM shall provide such further documents and information as are reasonably requested by Tenant in conjunction with Tenant's review and approval of the Schematic Design Development Documents, the Design Development Documents and the Construction Documents. As noted above, Tenant shall review and approve the Schematic Design Development Documents, the Design Development Documents, and the Construction Documents (each level) within ten (10) business days of submission by UNM. Tenant's failure to provide a response within such time frame shall be deemed to be an approval thereof.

8. Construction Contract. UNM shall provide Tenant for Tenant's review and written approval a true, correct and complete copy of the proposed construction contract between UNM, as owner, and General Contractor, as general contractor, covering the Work, which is anticipated to be in the form of a CMAR ("Construction Contract") providing for a guaranteed maximum price ("Guaranteed Maximum Price"). The Guaranteed Maximum Price shall be reflected in the Budget. All terms and conditions of the Construction Contract are subject to Tenant's review and prior written approval. Tenant shall review the Construction Contract within ten (10) business days of submission by UNM of the proposed Construction Contract.

9. Tenant Payment. Tenant shall be responsible for and shall pay for all costs incurred by UNM regarding the Work pursuant to this Lease. All monies from Tenant to UNM shall be deposited by Tenant by wire transfer into an account designated by and

solely controlled by UNM ("Account") within ten (10) business days of the date of each notice from UNM to Tenant. Without limiting the foregoing, prior to UNM taking any action in conjunction with the Work, Tenant shall deposit into the Account such money for the Work as is reasonably estimated by UNM. Such amount shall be adjusted upon completion of the Budget such that Tenant shall deposit any shortfall and UNM shall refund any overage. If UNM incurs or determines that it is likely to incur additional costs or expenses (including expenses related to approved Change Orders as defined below), Tenant shall deposit such additional monies into the Account within ten (10) business days of notice from UNM to Tenant. A failure by Tenant to timely deposit any monies into the Account shall be a default under this Lease. UNM shall use the monies in the Account to pay for costs and expenses incurred by UNM regarding the Work. Upon Substantial Completion (as defined below) Tenant shall deposit into the Account all additional monies necessary to completely and fully reimburse UNM for costs and expenses incurred by UNM in conjunction with the Work. Upon Substantial Completion, if money remains in the Account after UNM has paid all costs and expenses related to the Work, UNM shall return such excess money to Tenant within ten (10) business days of final audit or accounting. All financial documentation and records and supporting documentation on the Work shall be subject to audit by Tenant with sufficient notice to UNM.

10. Compliance. In conjunction with the Work, UNM shall comply with state policies and administrative regulations governing building construction by higher education institutions. Without limiting the foregoing, UNM, at Tenant's expense, shall procure all necessary construction bonds.

11. Tenant Input and Approval. Tenant may review and provide input to UNM in conjunction with the Work. UNM agrees to reasonably cooperate with Tenant and hold periodic meetings with Tenant on at least a monthly basis, including providing such information and documents as are reasonably requested by Tenant in conjunction with Tenant's review of the Work. Tenant agrees that Tenant shall be responsible for all costs and expenses incurred by UNM outside of the scheduled periodic meetings in conjunction with Tenant's review and input regarding the Work.

12. Construction Inspections. Tenant agrees that construction inspections for the Work will be performed by the Construction Industry's Division of the State of New Mexico. Upon not less than twenty-four (24) hour notice to UNM, Tenant and Tenant's employees, agents and contractors may inspect the construction, from time to time.

13. Changes. At any time, by written order designated as a change order (individually "Change Order" and collectively "Change Orders"), UNM may request changes in the Work consisting of additions, deletions, clarifications, changes, modifications or revisions of the Construction Documents, the quantity or type of materials, the design of any aspect of the Building and/or the Offsite Improvements, any required equipment or services, or material change in the Schedule for performance of the Work. It is anticipated that all Change Orders shall be on standard AIA forms. Tenant agrees to cooperate with UNM in good faith to agree upon the scope, timing and cost adjustments, if any, for any requested Change Order requested by UNM. If a Change

Order requested by UNM increases the Budget and/or the cost of the Work, UNM must obtain Tenant's prior written approval. Once Tenant approves a Change Order, Tenant shall be responsible for the related expense and shall fund into the Account the additional monies in advance before any work with respect to such Change Order is commenced. In the event the Budget and/or the cost of the Work, as a result of a Change Order, shall increase, prior to UNM's execution of the Change Order, UNM shall prepare an amendment to the Schedule and/or the Budget. UNM agrees to reasonably cooperate with Tenant regarding changes requested by Tenant in the Plans and Specifications, including Change Orders. A copy of each Change Order shall be delivered by UNM to Tenant within five (5) business days of the date of the Change Order. In conjunction with each Change Order, UNM shall calculate the increase, if any, in costs and expenses to be incurred by UNM (including but not limited to soft costs, hard costs and overhead) ("Change Order Cost"). Within five (5) business days of written approval by Tenant of the Change Order Costs, if required, Tenant shall deliver the amount of the Change Order Cost into the Account. Tenant may request that UNM execute a Change Order; provided, however, UNM may accept or reject any requested Change Order in UNM's sole and absolute discretion. Tenant agrees to review and respond to Change Orders, changes in the Schedule and/or changes in the Budget within five (5) business days after submission by UNM. UNM shall not be responsible for any delay in the Schedule or increase in the Budget caused by a Change Order requested by Tenant.

14. Construction. The Building shall be constructed in a manner consistent with the Plans and Specifications. UNM shall require that the Work shall be performed in a good and workmanlike manner and in a manner consistent with the requirements of all Governmental Authorities. UNM also shall require that only new and good quality materials shall be used in conjunction with the Work.

15. Substantial Completion. Subject to force majeure, once the Work has begun, it shall continue without unreasonable interruption until Substantial Completion (as defined below) has occurred. The term "Substantial Completion" means the completion of the Work except minor items which will not interfere with Tenant's complete use of the Property. Upon completion of construction of the Building, UNM shall obtain all permits, certificates (including a final Certificate of Occupancy), documents and approvals necessary to occupy the Building.

16. Progress Reports. UNM shall provide Tenant with a progress report (individually "Progress Report" and collectively "Progress Reports") regarding the Work every fourteen (14) days of construction. The Progress Reports shall contain information related to the Work, including the Budget and the Schedule. Upon Tenant's reasonable request, UNM shall provide supplemental information, if available, to Tenant regarding the Work. In addition to the Progress Reports, copies of all inspections and approvals, including inspections by Governmental Authorities related to the Work, shall be delivered by UNM to Tenant, upon Tenant's request.

17. Delivery Date. Subject to force majeure, UNM shall endeavor to achieve Substantial Completion of the Building by _____ ("Delivery Date").

18. Construction Warranties. UNM shall endeavor to have all third-party warranties related to the Work (including, if any, a general contractor's warranty, roof warranty and/or HVAC equipment warranty) in the name of and enforceable by both UNM and Tenant.

19. Condition of Property. By occupying the Building, Tenant will be deemed to have approved the Building. Tenant acknowledges that no representation or warranty has been made to Tenant by UNM and/or any broker as to the condition of the Property. TENANT ACCEPTS THE PROPERTY "AS IS", AND WITH ALL FAULTS, IF ANY. ALL IMPLIED WARRANTIES, INCLUDING BUT NOT LIMITED TO ANY IMPLIED WARRANTY OF HABITABILITY, MERCHANTABILITY AND/OR FITNESS FOR A PARTICULAR PURPOSE ARE HEREBY DISCLAIMED.

20. Repairs, Maintenance, Replacements, Capital Improvements and Alterations.

A. On the Delivery Date, Tenant, at Tenant's expense, shall be responsible for all repairs, maintenance, replacements, renovations, modifications, capital expenses and/or capital improvements at or in conjunction with the Improvements, including the Property, and/or the Property. However, after written notice from Tenant to UNM, UNM shall take reasonable steps to enforce construction warranties not in the name Tenant. Without limiting the foregoing, Tenant shall perform all repairs, maintenance, replacements, renovations, modifications, capital expenses and/or capital improvements at or in conjunction with the Improvements, including the Property, and/or the Property, including items which are required from time to time, by applicable Governmental Authorities. All Improvements, shall immediately and automatically become subject to all of the terms and provisions of this Lease. Tenant shall keep the Property in good condition and repair, free from waste and deterioration at all times, excluding normal wear and tear. Tenant shall keep the Property, including all Improvements, in neat, clean and fully operating condition; free from dirt, rubbish, insects and pests. Tenant shall store all trash, garbage and recyclables in appropriate receptacles at the Property or campus as specified by UNM from time to time. Tenant, at Tenant's expense, shall be responsible for ensuring that trash, garbage and recyclables are regularly and appropriately removed from the Property. UNM shall have no duty or obligation, and shall not incur any expense in conjunction with, repairs, maintenance, replacements, renovations, modifications, improvements, capital expenses and/or capital improvements at or in conjunction with the Property, except to the extent the same arise from the negligence or misconduct of UNM or UNM's agents, contractors, or employees.

B. At any time following the Delivery Date, Tenant, at Tenant's expense, may make reasonable alterations, additions, improvements, repairs, replacements, capital expenses and capital improvements to be undertaken by Tenant at the Property in a cumulative amount of fifty thousand (\$50,000.00) Dollars or more in any twelve (12) month period are subject to UNM's prior review and written approval. Tenant shall provide

such information related to the proposed alterations, additions, improvements, repairs, replacements, capital expenses and/or capital improvements as is reasonably requested by UNM. Notwithstanding the foregoing, no changes in the architectural design, exterior elevations, exterior colors, building height and/or floorplans, regardless of the cost of the change, without UNM's review and prior written approval. All such alterations by Tenant shall be done at Tenant's expense and in accordance with all Governmental Requirements.

C. Prior to commencement of any work at the Property, including any repair, maintenance, replacement, capital improvement and/or alteration at the Property for which Tenant must obtain UNM's approval, Tenant shall give at least ten (10) days' prior Notice to UNM. UNM shall be permitted to post notices of non-responsibility and to take other action reasonably appropriate to prevent the Property from becoming subject to any mechanic's, materialmen's or other lien.

21. Liens. Following the Lease Commencement Date, Tenant shall not permit any mechanics', materialmen's or other lien to be filed against the Property or any portion of the Property in connection with Tenant's activities pursuant to this Lease. If any such lien is filed, Tenant shall:

A. Promptly give Notice to UNM of the existence of the lien.

B. Take such action, consistent with this Lease, as is reasonably necessary or as is requested by UNM in order to obtain to remove the lien.

Notwithstanding the foregoing, if Tenant desires to contest the validity or amount of any such lien, it may do so without payment of disputed amounts so long as a bond in favor of UNM is posted with the applicable court by Tenant pursuant to New Mexico statutes.

22. Assignment, Subletting and Liens. Tenant may not assign or sublease all or any portion of its interest pursuant to this Lease without the prior written consent of UNM. Tenant may not grant any lien on the Property (including the Building) and/or Tenant's interest in this Lease.

23. Property Taxes. The parties acknowledge that the Property is currently exempt from Property Taxes (as defined below). Tenant shall pay all Property Taxes imposed against the Property so long as this Lease is in effect. Tenant, at Tenant's expense, shall timely pay all applicable Property Taxes. On or before the date any payment of any Property Taxes is due, Tenant shall provide proof of payment to UNM of such Property Taxes. As used in this Lease, the term "Property Taxes" shall include any form of real estate tax or assessment, general, special, ordinary or extraordinary, and any license fee, commercial rental tax, personal property taxes, improvement bond or bonds and other levies and taxes imposed upon the Property.

24. Fines and Penalties. Following the Delivery Date, Tenant shall be responsible for and shall pay all fines and penalties related to the Property and/or Tenant's activities at the Property.

25. Utilities. In conjunction with the Work, UNM shall provide the following Utilities to the Property: water, sewer, natural gas, and electric. On the Delivery Date and thereafter, Tenant, at Tenant's expense, shall be responsible for installing separate meters and paying for all Utilities. To the extent that UNM determines that it is not reasonably feasible for Tenant to establish a separate meter for any utility, UNM shall pay the utility bill and send Tenant an invoice for reimbursement of such expense. In conjunction with reimbursing UNM, upon Tenant's request, UNM will provide Tenant with copies of the utility bills, how Tenant's portion was calculated and proof that the utility charges have been fully paid by UNM. Regarding Utilities paid by Tenant pursuant to a separate meter, upon UNM's request, Tenant will provide UNM with both copies of all utility bills and proof that all utility charges have been fully paid by Tenant. Tenant shall prevent any lien from being filed against the Property related to charges for Utilities.

26. Security. Following the Delivery Date, Tenant, at Tenant's expense, shall be responsible for all security at the Property. UNM shall have no obligation, liability, duty or responsibility regarding security at the Property.

27. Parking. Initially, parking for the Property shall be on a nonexclusive, first-come, first-served basis at locations specified by UNM. Tenant acknowledges that UNM, in UNM's sole discretion, from time to time, may make changes in the amount, type and/or location of parking for the Property. UNM may specifically limit or designate parking spaces, from time to time. Tenant agrees to comply with all changes regarding parking for the Property, as reasonably established by UNM, from time to time. Tenant shall comply with all rules and regulations established by UNM regarding parking for the Property, including but not limited to requirements for placards, stickers, access/gate cards and/or other forms of control for parking. UNM, in its discretion, may specifically designate the location parking for Tenant's students and/or employees.

28. Signs. The location, size, type, lighting, color and graphics for any sign related to the Building shall be subject to UNM's prior review and written approval. Tenant shall not construct any sign on the exterior of the Building and/or related to the Building without UNM's prior written consent. Tenant shall reimburse UNM for all costs incurred by UNM in conjunction with signs at or related to the Building. At no time shall Tenant post temporary signs or banners on the exterior of the Building or which are visible from outside the Building. Upon UNM's request, at the end of the Term or earlier termination of this Lease, Tenant, at Tenant's expense, shall remove the Signs as specified by UNM and repair all damage as a result of Tenant's removal of the Signs.

29. Insurance.

A. Property Insurance. Initially, UNM shall insure the Building pursuant to the State of New Mexico Risk Management. UNM's coverages shall be limited to the

extent of coverages provided by the State of New Mexico Risk Management. Notwithstanding the foregoing, upon not less than thirty (30) days' notice from UNM to Tenant, Tenant, at Tenant's expense, shall obtain and maintain commercial property insurance covering the Property ("Property Insurance"). The form of Tenant's property insurance, unless otherwise reasonably specified by UNM, shall cover the perils insured under the ISO Special Causes of Loss Form (CP 10 30). Tenant's coverages shall be limited to the extent of coverages provided by the State of New Mexico Public Schools Insurance Authority ("NMPSIA"). The Property Insurance shall be in an amount equal to one hundred percent (100%) of the full insurable replacement cost of the Improvements. If Tenant obtains property insurance, UNM shall be named "additional insured" under the Property Insurance as specified by NMPSIA.

B. Tenant's Risk Management. Following the Delivery Date, Tenant shall maintain in full force a comprehensive public liability insurance policy covering Tenant's operations, activities, and liabilities on the Premises meeting the requirements of the New Mexico Tort Claims Act ("NMTCA"), N.M. Stat. Ann. §§ 41-4-1 to -27 (1976, as amended through 2010) and as amended or recodified in the future. Through the NMPSIA, Tenant shall obtain liability insurance covering Tenant and Tenant's operations at the Property following the Delivery Date against claims and losses for bodily injury, personal injury and property damage based upon or rising out of its use, occupancy and/or operation of the Property; subject to such coverage limits as are established by State of New Mexico Public Schools Insurance Authority, as revised from time to time.

C. Notice to UNM. Tenant shall deliver to UNM a copy of a certificate of insurance from the New Mexico Public Schools Insurance Authority which shall comply with the provisions of this Lease.

D. Increases in Liability Insurance Coverage. From time to time, by Notice to Tenant, UNM may reasonably increase based on any applicable amendment to the NMTCA to be obtained and maintained by Tenant pursuant to this Lease.

E. Certificates. Prior to the Delivery Date, Tenant shall deliver to UNM proof of insurance coverage from NMPSIA, which may be in the form of a certificate of insurance evidencing all insurance required pursuant to this Lease. Each certificate shall provide that the insurer will not cancel the policy without giving UNM at least thirty (30) days prior written notice.

F. Tenant's Waiver of Subrogation. Tenant releases UNM and waives Tenant's entire right of recovery against UNM for loss or damage arising out of or incident to the perils to be insured against by Tenant under this Lease, which perils occur in, on or about the Property.

G. UNM's Risk Management. Through the State of New Mexico Risk Management, UNM shall obtain liability insurance covering UNM and UNM's operations at the Property against claims and losses for bodily injury, personal injury and property damage based upon or rising out of the development, construction, leasing, use,

occupancy and/or operation of the Property; subject to such coverage limits as are established by State of New Mexico Risk Management, as revised from time to time.

30. Environmental.

A. Hazardous Substances. The term "Hazardous Substance" as used in this Lease shall mean any product, substance, chemical, material or waste whose presence, nature, quantity and/or intensity of existence, use, manufacture, disposal, transportation, spill, release or effect, either by itself or in combination with other materials expected to be at the Property, is either (i) potentially injurious to the public health, safety or welfare, the environment, or the Property; (ii) regulated or monitored by any governmental authority; or (iii) a basis for potential liability to any governmental agency or third party under any applicable statute or common law theory. Hazardous Substances shall include, but are not limited to, hydrocarbons, petroleum, gasoline, crude oil or any products or by-products thereof. Tenant shall not engage in any activity in or about the Property which constitutes a Reportable Use (as hereinafter defined) of Hazardous Substances without the express prior written consent of UNM and compliance in a timely manner (at Tenant's sole cost and expense) with all applicable requirements. "Reportable Use" shall mean: (i) the installation or use of any above or below ground storage tank; (ii) the generation, possession, storage, use, transportation, or disposal of a Hazardous Substance that requires a permit from, or with respect to which a report, notice, registration or business plan is required to be filed with, any Governmental Authority. Notwithstanding the foregoing, Tenant, without UNM's prior consent, but upon Notice to UNM and in compliance with all applicable requirements, may use any ordinary and customary materials reasonably required to be used by Tenant in the normal course of the use permitted under this Lease, so long as such use is not a Reportable Use and does not expose the Property or neighboring properties to any meaningful risk of contamination or damage or expose UNM to any liability therefor.

B. Environmental Notice. Each party shall have a duty to give Notice to the other party within thirty (30) days of being notified in writing of any actual or threatened Environmental Event at the Property and/or the Development occurring after the Delivery Date of this Lease. An "Environmental Event" means any of the following:

1. A violation of an Environmental Law;
2. A release, spill, discharge or detection of a Hazardous Substances in, on or from the Property (regardless of whether or not a report is required from Tenant to a Governmental Authority); and,
3. An environmental condition requiring a response, or remedial action.

C. Remediation. Upon the occurrence of an Environmental Event after the Delivery Date caused by the actions or inactions of Tenant or its agents, employees, assignees, sublessees, contractors, customers or invitees, in addition to other rights available to UNM, UNM shall have the right (but not the obligation) to require Tenant, at

Tenant's expense, to remedy such Environmental Event in accordance with the Governmental Requirements, the Environmental Laws and this Lease. UNM may supervise Tenant's cure of the Environmental Event. In addition to other rights and remedies under this Lease, if Tenant fails to timely cure (as reasonably determined by UNM) the Environmental Event, UNM may cure the Environmental Event and, in such event, Tenant will promptly reimburse UNM for all costs and expenses incurred by UNM in curing the Environmental Event and such cure by UNM of an Environmental Event shall not cure any Environmental Event by Tenant pursuant to this Lease;

D. Environmental Information. Tenant shall provide UNM a copy of all notices, tests, inspections, investigations, audits, evaluations, approvals, permits, orders, reports and other documents related to Hazardous Substances in its possession relating to the Property. Promptly upon UNM's request, from time to time, in a form reasonably acceptable to UNM, Tenant shall execute affidavits, representations, estoppels and similar documents concerning Tenant's activities at the Property, compliance of the Property with Environmental Laws, Reportable Uses at the Property and/or Hazardous Substances at the Property.

E. Final Compliance. Upon expiration or the earlier termination of this Lease, the Property shall comply with all Governmental Requirements regarding the environmental condition of the Property, including the Environmental Laws.

F. Release. Tenant waives all claims and releases UNM and UNM's current and future affiliates, partners, officers, directors, members, trustees, regents, contractors, agents and lenders from any and all claims for damage, injury or loss based upon any Hazardous Substances, Reportable Use and/or violation of any Environmental Law at the Property occurring after the Delivery Date.

G. Environmental Responsibility. Tenant shall be responsible for any and all damages, liabilities, judgments, costs, claims, liens, expenses, penalties, loss of permits and attorneys' and consultants' fees arising out of or involving a Hazardous Substance brought onto the Property by or for Tenant and/or Tenant's agents, employees, assignees, sublessees, contractors, customers and invitees after the Delivery Date and during the Term of this Lease. Tenant's obligations under this paragraph shall include, but are not limited to, the effects of any Hazardous Substances, contamination or injury to person, property or the environment created or suffered by Tenant, and the cost of investigation (including consultants' and attorneys' fees and testing), removal, remediation, restoration and/or abatement thereof, or of any Hazardous Substances and/or contamination therein involved. The termination, cancellation or release of this Lease shall not release Tenant from its obligations under this Lease with respect to Hazardous Substances. The expiration or earlier termination of this Lease shall not release Tenant from its obligations under this Lease with respect to Hazardous Substances attributed to Tenant's time of possession of the Property and Building. Notwithstanding the foregoing, Tenant shall not be responsible, however, to the extent the Hazardous Substances were present at, on or under the Property as of the Lease Delivery Date ("Preexisting Hazardous Substances").

H. Survival. The provisions of this section shall survive the expiration or the earlier termination of this Lease.

31. Condemnation. If all of the Property is permanently condemned by eminent domain, this Lease shall terminate on the date of the taking. If a portion of the Property is permanently condemned, this Lease shall terminate as to the portion of the Property condemned upon the date of the taking. If a permanent condemnation of a portion of the Property occurs which does not result in a termination of this Lease under this Section, this Lease shall continue in full force and effect without any modification (other than the description of the Property). All condemnation proceeds related to the value of the land shall be the property of UNM. Tenant shall deliver to UNM all condemnation proceeds and awards related directly to the value of the land received by Tenant. If all or part of the Property is temporarily condemned, this Lease shall continue in full force and effect. Notwithstanding the foregoing, in any condemnation proceeding, Tenant shall be entitled to a condemnation award only for Tenant's leasehold estate in the Property (including the Building) pursuant to this Lease for only the period beginning on the date of the condemnation and ending on the date the Term of this Lease ends.

32. Damage or Destruction. If any part of the Property is damaged after the Delivery Date, Tenant, at its sole cost and expense, shall repair, restore, replace and/or rebuild the Property, including the Property and the Improvements, to a utility, value, size and condition at least as good and as valuable as existed prior to the damage or destruction. The Property Insurance proceeds shall be delivered to Tenant and used by Tenant to promptly restore the Property to at least as good a utility, value, size and condition as existed prior to the casualty, damage or destruction. Notwithstanding the foregoing, if the Property is damaged and rendered unsuitable for use, in Tenant's reasonable discretion, during the last ten (10) years of the Term, including any extension of the Term pursuant to a Renewal Option that has been exercised by Tenant prior to the casualty, damage or destruction, Tenant, in Tenant's sole discretion, may terminate this Lease. If Tenant terminates this Lease pursuant to this section, Tenant shall remove, at Tenant's expense, all of damaged and remaining Improvements, including but not limited to, the Property. Without limiting the foregoing, if the Lease is terminated by Tenant pursuant to this section, Tenant also shall perform and satisfy Tenant's obligations pursuant to this Lease arising upon the expiration or earlier termination of this Lease, including obligations regarding return of the Property. In the event of such a termination, all insurance proceeds shall be delivered to and be the property of UNM, minus (i) such amounts incurred by Tenant to obtain such proceeds, (ii) such amounts necessary to meet Tenant's obligations under this Lease regarding the removal of Improvements and returning the Property in the condition required by this Lease; (iii) and such portion of the proceeds that must be delivered by Tenant to Tenant's lender holding the first lien on Tenant's leasehold estate in the Property) and (iv) any rental loss/business interruption proceeds from insurance policies. In such events, Tenant, in good faith, shall endeavor to maximize the amount of the insurance proceeds obtained by Tenant.

33. Estoppel Certificates. Upon the request of UNM or Tenant, at any time, and from time to time, but no more often than twice in any calendar year, UNM and Tenant will execute and deliver to the other, within twenty (20) days after such request, a written estoppel certificate, duly executed in a form reasonably requested by the other party. Upon the request of UNM, Tenant shall obtain an Estoppel Certificate from every subtenant or occupant, if any, at the Property, within thirty (30) days after such request, covering such matters and in a form reasonably requested by UNM.

34. Tenant's Default. The occurrence and continuation without cure for thirty (30) days after notice from UNM to Tenant of any of the following events (individually "Event of Default" and collectively "Events of Default") shall constitute a default by Tenant under this Lease:

A. The failure by Tenant to pay any money or other amount due under this Lease in full when due.

B. The failure by Tenant to make timely performance of any duty or obligation contained in this Lease or in any other agreement, document or instrument between UNM and Tenant.

C. Any representation or warranty by Tenant to UNM is or becomes false or untrue.

D. A failure of Tenant to use the Property for anything other than a Permitted Use at the Property.

E. An abandonment of the Property by Tenant.

If Tenant's default is such that it cannot be reasonably cured by Tenant within thirty (30) days, UNM agrees it will not pursue any right or remedy so long as Tenant initiates cure within the thirty (30) day period and diligently pursues completion of the cure without material interruption or delay.

A notice pursuant to this paragraph shall constitute a notice under the New Mexico Forcible Entry and Detainer Statute. A notice under the New Mexico Forcible Entry and Detainer Statute shall constitute a notice of default for purposes of this Lease.

In no event shall Tenant be liable to UNM for special damages, consequential damages, lost profits and/or punitive damages.

35. UNM's Remedies.

A. Upon the occurrence of any one or more Events of Default and continuation thereof beyond the applicable cure or grace period, without further notice or demand, and without limiting UNM from the exercise of any right or remedy which UNM

may have by reason of such default, UNM, in UNM's discretion, may do all or any of the following:

1. Discontinue the Work.
2. Terminate this Lease.
3. Terminate Tenant's right to possession of the Property. In such event, Tenant agrees to immediately surrender possession of the Property to UNM.
4. Recover from Tenant all damages incurred by UNM by reason of Tenant's default.
5. Maintain Tenant's right to possession, in which case this Lease shall continue in effect, whether or not Tenant shall have abandoned or surrendered, or attempted to abandon or surrender, the Property.
6. Initiate legal proceedings, as deemed appropriate by UNM.
7. Cure the default (including an Environmental Event) and collect from Tenant the cost of such cure.
8. Pursue any other remedy now or hereafter available to UNM at law, in equity, pursuant to this Lease, or otherwise.

Except when otherwise agreed to in writing by UNM, Tenant shall remain liable to UNM following any surrender or attempted surrender of the Property. UNM can re-enter the Property without such action constituting a surrender of the Property or a termination of this Lease. The initiation of legal proceedings, by UNM against Tenant including, but not limited to, a forcible entry and detainer action, shall not be deemed to terminate this Lease.

B. In addition to other remedies, if this Lease shall terminate for any reason whatsoever, UNM or UNM's agents and employees, without further notice, immediately or at any time thereafter, may enter upon and/or reenter the Property and possess or repossess it either by summary process proceedings, ejectment or by any suitable action or proceeding at law or by agreement, or by force or otherwise, and may dispossess and remove Tenant and all other persons and property from the Property without being liable to Tenant. The words "enter" or "reenter", "possess" or "repossess" as used herein; are not restricted to their technical legal meaning.

C. In the event of any breach or threatened breach by Tenant of any agreement, term, covenant or condition contained in this Lease, UNM shall be entitled to enjoin such breach or threatened breach through reentry, summary proceedings, and/or other remedy.

D. All obligations and agreements to be performed by Tenant as provided in this Lease will be performed by Tenant at the sole cost of Tenant. Even so, if Tenant fails to pay any money required to be paid by Tenant or fails to perform any act on the part of Tenant required by this Lease, and the failure continues for thirty (30) days after Notice by UNM (and any default Notice shall be deemed to be Notice pursuant to this paragraph) UNM may, but will not be obligated to, without waiving or releasing Tenant from any obligation of Tenant, make the payment or perform the act on behalf of Tenant. In such event, Tenant agrees to promptly reimburse UNM, together with Default Interest (as defined below) from the date of UNM's payment, for all monies expended by UNM, including costs, attorneys' fees and expenses related thereto.

E. All rights and remedies of UNM in this Lease shall be cumulative. The exercise by UNM of any one or more of the rights or remedies provided shall not preclude the simultaneous or later exercise by UNM of any or all other rights or remedies provided for in this Lease. The doctrine of "election of remedies" shall not apply to this Lease.

F. In no event shall Tenant be liable to UNM for special damages, consequential damages, lost profits (other than Rent) and/or punitive damages.

G. Tenant agrees and expressly waives any right of redemption and any right to reinstate this Lease under present or future law.

36. UNM's Default. In the event UNM defaults under this Lease, after thirty (30) days written Notice from Tenant to UNM and UNM's failure to cure the default in such period, Tenant shall have all rights and remedies available at law, in equity, pursuant to this Lease or otherwise, including the right to terminate this Lease. Notwithstanding the foregoing, if the default is such that it cannot be reasonably cured by UNM within thirty (30) days, Tenant agrees it will not pursue any right or remedies so long as UNM initiates cure within the thirty (30) day period and diligently pursues completion of the cure without material interruption or delay. In no event shall UNM be liable to Tenant for special damages, consequential damages, lost profits and/or punitive damages.

37. Waiver of Jury Trial. The parties to this Lease waive all rights to a trial by a jury.

38. Recording. This Lease shall not be recorded. Subject to the provisions set forth above, a memorandum of lease ("Memorandum"), in a form mutually acceptable to UNM and Tenant, shall be executed and recorded by UNM and Tenant upon the request of either party.

39. Time is of the Essence. Time is of the essence regarding this Lease and the performance by both parties of their obligations (including but not limited to payment of Rent) pursuant to this Lease.

40. Default Interest. Upon the occurrence of an Event of Default, all amounts owed by Tenant to UNM and not paid when due pursuant to this Lease shall accrue interest ("Default Interest") from the date of the default (not the date of Notice) at the then applicable statutory judgment rate, calculated and established at the time of the Event of Default.

41. Governing Law. This Lease shall be construed by and governed in accordance with the law of the State of New Mexico.

42. Sale of the Property by UNM. If the Property is sold, devised, traded, gifted, transferred or otherwise conveyed, the new owner of the Property will be deemed, without further agreement, to have assumed and agreed to carry out any and all of the obligations of UNM in this Lease. In conjunction with any such event, UNM shall be automatically released from all liability and obligation to Tenant pursuant to this Lease arising or based on events occurring after the date of the conveyance.

43. Exculpation. Tenant shall look solely to UNM's interest in the Property and to no other assets of UNM for satisfaction of any liability of UNM to Tenant. Tenant agrees to not seek recourse personally against UNM and/or any owner, member, regent, employee, consultant, agent or contractor of UNM, nor seek recovery from or against any of UNM's assets other than the Property.

44. Brokerage Commissions. The parties acknowledge to each other that no brokers have been involved in the transaction covered by this Lease and that no fee, commission or other monies are owed to any third person in conjunction with this Lease.

45. Absolute Lease. The parties intend for this Lease to be an "absolute lease." Therefore, absolutely all costs and expenses related to the Property shall be paid by Tenant. Except as expressly stated in this Lease, UNM shall not pay any costs, expenses, fees or other charges related to the Property and/or in conjunction with this Lease.

46. UNM Purchase Option. UNM to have the option to purchase Tenant's leasehold interest in the Property (including the Building) pursuant to this Lease ("UNM Purchase Option"). The UNM Purchase Option may be exercised by UNM or assigned by UNM to an entity affiliated with or owned by The University of New Mexico. Within sixty (60) days following UNM's exercise of the UNM Purchase Option, Tenant and UNM shall enter into a Purchase and Sale Agreement, in a form established by UNM. The purchase price for the UNM Purchase Option shall be the final, out-of-pocket cost of the Building paid by Tenant, as reduced on a straight line, fully amortizing basis over the Term, (i.e. the purchase price for the UNM Purchase Option shall decline by two and one-half percent (2.5%) each year during the Term). In addition, the purchase price shall be increased by the unamortized out-of-pocket cost of major capital expenses and major capital improvements to major systems in the Building (i.e. HVAC, plumbing, mechanical and electrical) incurred by Tenant after the initial construction of the Building (individually "Capital Improvement" and collectively "Capital Improvements"). Each Capital

Improvement shall be amortized on a straight line, fully amortizing basis over the expected useful life of the specific Capital Improvement. The purchase price pursuant to the UNM Purchase Option shall be increased to include the unamortized portion of each Capital Improvement. The closing pursuant to the UNM Purchase Option shall occur the date which is fifteen (15) days after the date UNM obtains final approval from the New Mexico State Board of Finance of UNM's purchase of the Property pursuant to the UNM Purchase Option.

47. Quiet Possession. Provided that no Event of Default has occurred and is continuing beyond any applicable grace or cure period, Tenant shall have quiet possession of the Property during the Term, subject to the provisions of this Lease.

48. Return of the Property. Upon the expiration of the Term or the earlier termination of this Lease, Tenant will deliver to UNM the Property, including the Building, in good repair and condition, except for reasonable wear and tear. Upon the expiration or earlier termination of this Lease, Tenant will perform all of the following:

A. Remove all signs at or related to the Property associated with Tenant;

B. Repairs necessary to secure the Property; and,

C. Remediate the Property to the extent necessary for the Property to be in full and complete compliance with the then existing Environmental Laws; provided, however, in no event shall Tenant be obligated to remediate Hazardous Substances and/or other contamination which existed at the Property prior to the date of this Lease.

In conjunction with the above activities, Tenant shall repair all damage to the Property.

At that time, all such property and improvements will become the property of UNM. Tenant agrees that it has no interest in the land related to the Property other than that of a lessee pursuant to this Lease. At the end of the Term or earlier termination of this Lease, Tenant shall execute in favor of UNM and deliver to UNM a Quitclaim Deed, in recordable form, covering the Property, including the Property and the other Improvements. The Quitclaim Deed shall be in a form, scope and content reasonably acceptable to UNM and Tenant.

49. No Liens. Tenant may not grant a lien, security interest, assignment, leasehold mortgage or leasehold deed of trust covering Tenant's interest in this Lease and/or Tenant's leasehold estate in the Property.

50. No Subordination. At no time will UNM subordinate any interest held by UNM in the Property.

51. Holding Over. No holding over by Tenant after the end of the Term or the earlier termination of this Lease, whether with or without the consent of UNM, will operate to extend or renew this Lease. Any holding over will be construed as a tenancy from month to month (not a tenancy from year to year). The hold over tenancy will be subject to all of the terms and provisions of this Lease. Furthermore, Tenant shall pay UNM rent during the period of the hold over tenancy in an amount determined by UNM pursuant to this section. If a hold over tenancy occurs, UNM shall calculate an amount of annual rent which is seven percent (7%) of the then existing fair market value replacement cost of the Building; such rent shall be paid monthly by Tenant to UNM on the first day of each month during the period of the hold over tenancy.

52. UNM's Access. After Notice to Tenant, UNM and UNM's contractors, employees, lenders and agents shall have the right to enter the Property at all reasonable times regarding non-emergency situations and/or routine inspections. Regarding emergency situations, UNM and UNM's employees, contractors and agents shall have the right to immediately enter the Property without Notice to Tenant.

53. Authority. By signing this Lease, Tenant represents and warrants to UNM:

A. Tenant is a political subdivision of the State of New Mexico created, validly existing and in good standing under the law of the State of New Mexico.

B. Tenant has full legal power, authority and right to sign, deliver and perform the obligations of Tenant under this Lease.

C. The transactions contemplated by this Lease and each person signing this Lease have been duly authorized by all requisite action.

D. All signatures on this Lease for Tenant are genuine.

E. No remaining action or third-party consent is required regarding Tenant in conjunction with this Lease.

54. Amendment. No change, amendment, modification, revision, cancellation or discharge of this Lease shall be valid unless it is in writing and signed by the parties to this Lease. This Lease shall not be amended by any action, inaction, "course of dealing" or other similar event.

55. Waiver. No waiver or failure by either party to enforce any breach of any provision by the other party shall be construed to be a waiver of any subsequent breach by such party, regardless of the time, nature or form of the subsequent breach.

56. Notice. Any notice under this Lease ("Notice") shall be in writing and may be either hand delivered, sent by recognized overnight courier for next business day delivery or mailed, postage prepaid, certified mail, return receipt requested, addressed to the parties as follows:

Tenant: Board of Education for the
Gallup-McKinley County Schools
640 Boardman
Gallup, New Mexico 87301
Attention: Superintendent of Schools

UNM: University of New Mexico Real Estate Department
2811 Campus Blvd., NE
Albuquerque, NM 87102
Attention: Director of Real Estate

With a copy to: University of New Mexico Real Estate Department
1 University of New Mexico
MSC 06-3595
Albuquerque, NM 87131-0001
Attention: Director of Real Estate

and

University of New Mexico Office of University Counsel
1 University of New Mexico
MSC 05-3440
Albuquerque, NM 87131-0001
Attention: Director of Real Estate

If any Notice is hand-delivered, it shall be deemed given upon delivery. If any Notice is sent by recognized overnight courier, it shall be deemed given upon delivery by the courier. If any Notice is mailed, it shall be deemed given three business days after deposit in the United States mail. A party may change its address for Notices by sending a Notice to the other party pursuant to the terms of this section.

57. Captions. The headings or captions used in this Lease are for convenience and reference only, and in no way define, limit or describe the scope or intent of this Lease or any part, section, paragraph or subparagraph thereof.

58. Severability. If any provision of this Lease is found by a court to be unenforceable, invalid or contrary to law, such finding shall not invalidate or otherwise affect the enforceability of the remaining provisions of this Lease.

59. Successors and Assigns. Each term of this Lease shall extend to and bind all successors, assigns, heirs, devisees, legal representatives, personal representatives and trustees of the parties hereto.

60. Additional Documents. Parties to this Lease agree to execute such other and further documents as are reasonably necessary to carry out the transactions covered by and/or related to this Lease.

61. Counterparts. This Lease may be executed in one or more counterparts, each of which will be deemed to be an original, but all of which together will constitute one and the same instrument.

62. Exhibits, Attachments and Addendums. All exhibits, attachments and addendums to this Lease are incorporated herein by reference.

63. Property Information. Upon UNM's written request, but no more frequently than once in any calendar year, Tenant shall provide to UNM such information as is reasonably requested by UNM regarding the Property and/or Tenant's activities at the Property:

64. New Mexico Public Records Statute. The parties to this Lease understand and acknowledge that they are subject to the New Mexico Public Records Statute.

65. Liability. Each party shall be responsible for such party's acts and omissions in connection with this Lease. Any liability incurred in connection with this Lease is subject to the immunities and limitations of the New Mexico Tort Claims Act, NMSA 1978 §§ 41-4-1 *et seq.*, as the same may be amended or recodified from time to time in the future. In addition, UNM and Tenant shall provide and maintain, at its own expense, a program of insurance or self-insurance covering its activities and operations hereunder that with respect to the parties complies with the coverage requirements of the New Mexico Tort Claims Act, N.M. Stat. Ann. § 41-4-1 *et seq.* (1978). Such a program of insurance or self-insurance shall include, but not be limited to, comprehensive general liability and professional liability to the limits providing under the New Mexico Tort Claims Act. Upon written request, either party shall provide the other with a certificate evidencing such coverage.

66. Naming Rights. All names used by Tenant in conjunction with the Property and/or Tenant's activities associated with the Property shall be subject to UNM's prior review and written approval.

67. Rules and Regulations. Tenant, at Tenant's expense, shall comply with rules and regulations reasonably established by UNM, from time to time.

68. Common Area Charges. If in the future UNM establishes common area or other similar charges regarding buildings on the University of New Mexico campus in Gallup, Tenant shall pay to UNM Tenant's proportionate share of such charges. Tenant's proportionate share shall be calculated based on the square footage of the Building compared to the square footage of all buildings covered by the applicable charge.

69. Parking Adjustments. During the term, UNM may reasonably alter, reconfigure and/or relocate parking for the Property. Any changes in parking shall consider student safety and must mitigate the dangers to the students utilizing the Property.

70. No Joint Venture or Partnership. UNM and Tenant intend that the legal relationship created by this Lease be solely that of lessor and lessee. Nothing in this Lease is intended to create a joint venture, partnership, or other relationship (except lessee and lessor). Nothing in this Lease shall make UNM liable for Tenant's actions and/or omissions.

71. Attorney Review. UNM and Tenant each acknowledge and agree that this Lease is a legally binding document and that each party has had a full opportunity to have its respective attorney review, revise and negotiate this Lease. Consequently, neither party shall be deemed to have had the responsibility of drafting this Lease if this Lease at any time is construed or interpreted.

This Lease is executed and delivered.

UNM:

THE REGENTS OF THE UNIVERSITY OF NEW
MEXICO, a body corporate of the State of New
Mexico

By: _____
Teresa Costantinidis, Executive Vice President
for Finance and Administration

Tenant:

BOARD OF EDUCATION FOR THE GALLUP-
MCKINLEY COUNTY SCHOOLS

By: _____
Christopher Mortensen, Board President
Agent and representative of the Board of Education for
the Gallup-McKinley County Schools

REVIEWED AND APPROVED BY:

THE REGENTS OF THE UNIVERSITY OF
NEW MEXICO

By: _____
THOMAS M. NEALE
Director of Real Estate

APPROVED AS TO FORM FOR UNM:

HURLEY, TOEVS, STYLES, HAMBLIN & PANTER, P.A.

By: _____
MARK STYLES

REVIEWED AND APPROVED BY:

GALLUP-McKINLEY COUNTY SCHOOLS

By: _____
MIKE HYATT
Superintendent of Schools

APPROVED AS TO FORM FOR TENANT:

HIMES, PETRARCA & FESTER, CHTD.

By: _____
ANDREW M. SANCHEZ



CAPITAL PROJECT APPROVAL

PROJECT NAME: CIP 3196 – UH Main/ACC 3rd Floor Caring Cup Remodel

DATE: September 2023

RECOMMENDED ACTION:

As required by Section 7.12 of Board of Regents Policy Manual, the New Mexico Higher Education Department and the New Mexico State Board of Finance, capital project approval is requested for the UH Main/ACC 3rd Floor Caring Cup. For the project described below, UNM Hospitals requests the following actions, with action requested only upon requisite sequential approval and recommendation by any and all committees and bodies:

- Board of Trustee Finance Committee approval of and recommendation of approval to the UNMH Board of Trustees.
- UNMH Board of Trustees approval of and recommendation of approval to the UNM Board of Regents HSC Committee.
- UNM Board of Regents HSC Committee approval and recommendation of approval to the UNM Board of Regents.
- UNM Board of Regents approval

PROJECT DESCRIPTION:

The Caring Cup Café is located on the third (3rd) floor of the Ambulatory Care Center (ACC), where it meets the Main Hospital. This area is located in a public lobby at the intersection of the two hospital spaces where refreshments can be purchased by staff, visitors and patients.

This renovation project includes modifying the entrances to the public restrooms in order to enlarge, reconfigure, and renovate the existing cafe area which is intended to address code issues, improve staff workflow, and enhance the service provided.

RATIONALE:

The Caring Cup Cafe has existed in its current configuration for the last 34 years, requiring significant maintenance and repairs for code compliance. In addition, the service demands have also increased to the point that the cafe can no long meet these increasing needs given the current layout.

PURCHASING PROCESS:

The construction project will utilize UNMH's Vizient Contract.

FUNDING:

Total project budget is not to exceed \$375,000 from the UNM Hospital Capital Improvement Fund.



CAPITAL PROJECT APPROVAL

PROJECT NAME: CIP 3203 OSIS CT Replacement

DATE: September 2023

RECOMMENDED ACTION:

As required by Section 7.12 of Board of Regents Policy Manual, the New Mexico Higher Education Department and the New Mexico State Board of Finance, capital project approval is requested for the OSIS MRI Replacement Project. For the project described below, UNM Hospitals requests the following actions, with action requested only upon requisite sequential approval and recommendation by any and all committees and bodies:

- Board of Trustee Finance Committee approval of and recommendation of approval to the UNMH Board of Trustees.
- UNMH Board of Trustees approval of and recommendation of approval to the UNM Board of Regents HSC Committee.
- UNM Board of Regents HSC Committee approval and recommendation of approval to the UNM Board of Regents.
- UNM Board of Regents approval

PROJECT DESCRIPTION:

Replacement of the existing Outpatient Surgery and Imaging Services (OSIS) Computerized Tomography (CT) Scanner which is beyond its life expectancy. The project will include replacement of the CT machine, new finishes and casework within the procedure room, a new Uninterrupted Power Supply (UPS) system, as well as necessary building modifications to facilitate installation of the new CT Scanner and ancillary equipment.

RATIONALE:

The existing OSIS CT was installed in 2006 and is nearly 18 years old. It is significantly beyond its life expectancy and needs to be replaced as servicing and available parts are challenging to procure.

PURCHASING PROCESS:

The construction project will utilize UNMH's Vizient Contract.

FUNDING:

Total project budget is not to exceed \$700,000 from the UNM Hospital Capital Improvement Fund.

Memorandum

To: UNM Hospitals Board of Trustees
From: Carrie Tingley Hospital Advisory Board
Date: Tuesday, August 8, 2023
Re: Nomination for Healthcare Member Vacancy

The Carrie Tingley Hospital Advisory Board has approved the nomination of Dr. Richard Miller to join the Advisory Board as a healthcare member.

We respectfully request the approval of this nomination by the UNM Hospital Board of Trustees.

Sincerely,



Doris Tinagero, DNP, RN, NEA-BC
CTH Advisory Board Ex-Officio
Executive Director, CTH & Pediatric Ambulatory

Attachment: Dr. Richard Miller CV

To: UNM CTH Advisory Board

Date: July 24, 2023

Subject: CTH Advisory Board Healthcare Member Vacancy

Recommended by Dr. Selina Silva, MD for Carrie Tingley Hospital, attached is a statement of interest and CV for Dr. Richard Miller to be considered for the vacancy of Healthcare Member.

I am a retired Orthopaedic Surgeon and specialized in foot and ankle during my time with UNMH. I have lived in Albuquerque for over 30 years and also completed residency at the University of New Mexico Hospital. My practice was mainly adult patients, but during my training and throughout my career and have seen many pediatric patients at UNMH. I have been to many outreach clinics as well early in my training and career. I have been dedicated to the people New Mexico and would be honored to serve on the Carrie Tingley Advisory Board.

Thank you in advance for your consideration,
Dr. Rich Miller

Curriculum Vitae

Date: January 2023

Name and Terminal Degree

Richard Alan Miller, M.D.
Professor Emeritus

Professional Address

Department of Orthopaedics and Rehabilitation
Health Science Center
The University of New Mexico
Albuquerque, NM 87131-5296

Phone: 505-272-4107

E Mail: RMiller@salud.unm.edu

Licensure with Dates

July 1, 1989 – present	State of New Mexico #89-77
Feb. 29, 1989 – present	State of California #G65160
Current	N.M. Board of Pharmacy (number available upon request)
Current	U.S. D.E.A. (number available upon request)

Board Certifications with Dates

1986 – July, 1990	National Board of Medical Examiners American Board of Orthopaedic Surgery, Part I (Oral)
July 9, 1993 – Dec. 31, 2003	American Board of Orthopaedic Surgery, Part II (Written)
Jan. 1, 2004 – Dec. 31, 2013 Jan. 1, 2013- Dec. 31, 2023 Jan. 1, 2023- Dec. 31, 2033	American Board of Orthopaedic Surgery, Recertification Exam

Educational History

1992	Fellowship, Foot and Ankle Surgery Roger A. Mann, M.D.
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237 Estudillo Ave.
San Leandro, CA 94577

1985 -1990	Orthopaedic Surgery Residency The University of New Mexico Affiliated Hospitals Albuquerque, NM
1985	Medical Degree University of California Los Angeles, CA
1981	B.A., Biology Occidental College Los Angeles, CA

Employment History

Feb. 2020-present	Professor emeritus Dept. of Orthopaedic Surgery University of New Mexico
July 1, 2002- Feb. 2020	Professor Chief, Section of Foot and Ankle Surgery Department of Orthopaedics The University of New Mexico Albuquerque, NM
July 1, 1996- June 30, 2002	Associate Professor Chief, Section of Foot and Ankle Surgery Department of Orthopaedics The University of New Mexico Albuquerque, NM
Aug. 15, 1990- June 30, 1996	Assistant Professor Department of Orthopaedics The University of New Mexico Albuquerque, NM
Aug. 1991 – 2006	Consultant Orthopaedic Surgery Service Veterans Administration Medical Center Albuquerque, NM

Professional Recognition, Honors, etc.

- 1999 Outstanding Service to Resident Education, Residents of the Department . of Orthopaedics and Rehabilitation, University of New Mexico
- 1991, 2012 Outstanding Orthopaedic Instructor of the Year, Department of Orthopaedics and Rehabilitation, University of New Mexico
- 1990 Orthopaedic Resident Instructor of the Year, Residents of the Department of Orthopaedics and Rehabilitation, University of New Mexico
- 1990 Outstanding Resident Research, Department of Orthopaedics and Rehabilitation, University of New Mexico.
- 1981 Phi Beta Kappa, Occidental College, Los Angeles, CA

Past Memberships in Professional Societies

American Academy of Orthopaedic Surgeons
American Orthopaedic Foot and Ankle Society

Past and Present Committees

Reviewer for Western Journal of Orthopaedics
Oral Board Examiner, American Board of Orthopaedic Surgery: 2006, multiple years
UPA Billing Compliance Committee, University of New Mexico Medical Center
Orthopaedic Resident Selection Committee
Chair: UNM Dept. of Orthopaedics Annual Alumni Conference: 1993-2005
Orthopaedic Resident Review Committee
Chair: UNM Dept. of Orthopaedics Resident Curriculum Committee: 1993-2007

Publications

Books edited or co-edited

Mizel MS, Miller RA, Scioli MW, editors. AAOS Orthopaedic Knowledge Update, Foot and Ankle, 2nd ed. Rosemont, IL; American Academy of Orthopaedic Surgeons, 1998.

Original research or scholarly articles in referred journals

Mercer D, Morrell NT, Fitzpatrick J, Silva S, Child Z, Miller R, DeCoster TA. The course of the distal saphenous nerve: A cadaveric investigation and clinical implications. *Iowa Orthopaedic J.* 2011; 31:231-235.

Milner B, Mercer D, Firoozbakhsh K, Larsen K, DeCoster T, Miller R, Bicortical Screw Fixation of Distal Fibula Fractures with a Lateral Plate: An Anatomic and Biomechanical Study of a New Technique. *J Foot Ankle Surg.*, Sept- Oct, 2007

Boyd, Nathan; Brock, Hugh; Meier, Albert; Miller, Richard; RA, Mlady, Gary; Firoozbakhsh, Keikhosrow. Extensor hallucis capsularis: Frequency and identification on MRI. *Foot and Ankle International* March 2006; Vol. 27 No. 3 pp 181-184.

Decoster TA, Miller RA, Closed locked intramedullary nailing of femoral shaft fractures in the elderly. *Iowa Orthopaedic Journal* 23:43-45, 2003.

Chou LB, Mann RA, Yaszay B, Graves SC, McPeake III WT, Dreeben SM, Horton GA, Katcherian DA, Clanton TO, Miller RA, Van Manen JW. Tibiotalocalcaneal arthrodesis. *Foot Ankle*. 2000; 21:804-808.

Miller RA, Firoozbakhsh K, Veitch A. A biomechanical evaluation of internal fixation for ankle arthrodesis comparing two methods of joint surface preparation. *Orthopedics*. 2000; 23:457-460.

Mizel M, Miller RA, et al. Thromboembolism after foot and ankle surgery. *Clin Orthop*. 1998; 348:180-185.

Miller RA, Hartman G. The origin and course of the dorsomedial cutaneous nerve to the great toe. *Foot Ankle*. 1996; 17:620-622.

Miller RA, McGuire M, Torres J. The efficacy of a first time steroid injection for plantar fasciitis. *Foot Ankle*. 1995; 16:610-612.

Miller RA. A method to facilitate translation of the chevron osteotomy. *Foot Ankle*. 1995; 16:661-662.

Miller RA, Firoozbakhsh K, Naraghi F, Ferries J. Determination of in vitro metatarsal-cuneiform pressure before and after surgical modification of the great toe. *Foot Ankle*. 1995; 16:84-87.

Ferries J, DeCoster TA, Garcia JF, Miller RA. Plain radiographic interpretation in trimalleolar ankle fractures poorly assesses posterior fragment size. *J Orthop Trauma*. 1994; 8:328-331.

Naraghi F, DeCoster TA, Moneim MS, Miller RA, Ferries J. The reduction clamp: A simple device for closed reduction during intramedullary nailing. *Orthop Rev*. 1994; 23:611-613.

Miller RA, Hardcastle P, Renwick S. Lower spinal mobility and external immobilization in the normal and pathologic condition. *Orthop Rev*. 1992; 21:753-757.

Miller RA, Renwick S, DeCoster TA, Shonnard P, Jabczynski F. Removal of intramedullary rods after femoral shaft fracture. *J Orthop Trauma*. 1992; 6:460-463.

Review articles and book chapters in edited volumes

Miller RA. Ankle injuries. In: McCarthy J and Drennan J, eds. *Drennan's The Child's Foot and Ankle*. Philadelphia, PA; Lippincott Williams and Wilkins; 2010:261-269.

Miller RA, DeCoster RA, Mizel MS. What's new in foot and ankle surgery. *The Journal of Bone and Joint Surgery*. April 2005; pp 909-917.

McAdams TR, Swenson DR, Miller RA. Frostbite: An orthopedic perspective. *Am J Orthop*. 1999; 28:21-26.

Miller RA, Bloome D. The Foot. In: Bronner F and Worrel R, eds. *Orthopaedics: Principles of Basic and Clinical Science*. Boca Raton, FL; CRC Press; 1999:251-261.

Naraghi FF, DeCoster TA, Moneim MS, Miller RA, Rivero D. Heterotopic ossification. *Orthopedics*. 1996; 19:145-152.

DeCoster TA, Fahmy H, Miller RA. External minifixation in foot injuries. In: Cziffer E, ed. *Minifixation: External Fixation of Small Bones*. Budapest, Hungary; Literatura Medica Publishing; 1994:179-186.

DeCoster TA, Miller RA. The management of foot wounds. *J Am Acad Orthop Surg*. 1994; 2:226-230.

Published Case Reports and Research Articles in UNM Orthopaedic Journal and Western Journal of Orthopaedics

Imada A, Wasserburger J, Ahmad A, Gavin K, Miller R. Gunshot Wounds to the Foot and Ankle: Review of Cases from a Level-1 Trauma Center. *Western Journal of Orthopaedics* 2021; 10: 49-53.

Yeager K, Packard B, Miller R, Sridhar S, Mlady G, Gavin K. A Novel Method in the Classification of Fifth Metatarsal Fractures. *Western Journal of Orthopaedics* 2021; 10: 54-57.

Packard B, Yeager K, Miller RA, Gavin K, Sridhar S, Mlady GW. Inter- and Intra-Observer Differences in Proximal Fifth Metatarsal Fractures. *Western Journal of Orthopaedics* 2020; 9: 69-73.

Wasserburger J, Price A, Wharton M, Miller RA. Hallux Rigidus: A Technique for Reliable, Safe and Reproducible Cheilectomy Excision. *Western Journal of Orthopaedics* 2020; 9: 125-128.

Packard BD, Miller RA. Prevalence of Prolonged Sitting Among Orthopaedic Residents. *Western Journal of Orthopaedics* 2020; 9: 111-113.

Dollahite JA, Packard BD, Miller RA. Complete Great Toe Sesamoid Excision. *UNM Orthopaedic Journal* 2019; 8: 55-58.

Price AL, Hughes TM, Kurnik C, Kurnik C, Gavin KJ, Miller RA. Comparison of Intraoperative Fluoroscopy to Postoperative Radiographs Obtained 4 to 6 Weeks After Bunion Repair with a Chevron Osteotomy. *UNM Orthopaedic Journal* 2019; 8: 70-73.

Wharton MG, Shultz CL, Packard BD, Wasserburger J, Gavin KJ, Miller RA. Patient Compliance with Follow Up After Open Reduction and Internal Fixation for Treating Malleolar Ankle Fractures. *UNM Orthopaedic Journal* 2019; 8: 82-84.

Shultz CL, Wharton MG, Gavin KJ, Miller RA. Clinical and Radiographic Comparison Between Patients With Achilles Midsubstance Ruptures and Achilles Sleeve Avulsions. *UNM Orthopaedic Journal* 2018; 7: 67-71.

Polander TJ, Garbrecht EL, Price AL, Johnson PJ, Miller RA. Simulated Method to Perform the Coleman Block Test in Educating Orthopaedic Residents Outside of the Clinic. *UNM Orthopaedic Journal* 2018; 7: 72-74.

Wasserburger J, Parsons AW, McMichael JC, Miller RA. Delayed Below-Knee Amputation for Treating Open Pantalar Dislocation with Extruded Talus: A Case Report. *UNM Orthopaedic Journal*. 2018; 7: 130-133.

Wojcik JJ, Majumdar AS, Madden KM, Miller RA. Rare Tumors Adjacent to the Achilles Tendon: Report of Two Cases. *UNM Orthopaedic Journal* 2017;6:166-169.

Wasserburger J, Johnson PJ, Gavin KJ, Miller RA. Unsuccessful Metatarsophalangeal Joint Replacement for Treating Arthritis of the Great Toe: Report of Three Cases. *UNM Orthopaedic Journal* 2017; 6: 162-165.

Toldi JP, Cass SP, Miller RA, McGrew CA. Diagnosing an Acute Quadratus Plantae Tear in a 37-Year-Old Athlete. *UNM Orthopaedic Journal* 2017; 6: 158-161.

Dollahite JA, Goodwyn PJ, Gavin KJ, Miller RA. Radiographic and Clinical Evaluation of Syndesmosis Screws in Treating Injuries of the Distal Aspect of the Tibiofibular Syndesmosis. *UNM Orthopaedic Journal* 2017; 6: 46-51.

Telis AL, Gavin KJ, Menzer HM, Baker EB, Miller RA. Splinting Method for Preventing Thermal Injuries in Patients with Malleolar Ankle Fractures after Operative Treatment Performed Under Regional Anesthesia. *UNM Orthopaedic Journal* 2016; 5: 33-35.

Jobe JT, Garbrecht EL, Menzer HM, Miller RA. Estimation of Simulated Blood Loss by Orthopaedic Residents Before and After Brief Training. *UNM Orthopaedic Journal* 2016; 5: 47-48.

Bankhead CP, Hopson MJ, Miller RA. Postoperative Deep Vein Thrombosis and Pulmonary Embolism After Ankle Fusion in a Patient with Hemophilia A. *UNM Orthopaedic Journal* 2016; 5: 66-68.

Johnson PJ, Miller RA. Metasynchronous Rupture of Both Achilles Tendons in a Patient Undergoing Statin Therapy: A Case Report. *UNM Orthopaedic Journal* 2016; 5: 72-73.

Pedri T, Miller RA. Survey of Current Articles Published on Total Ankle Arthroplasty and Ankle Fusion. *UNM Orthopaedic Journal* 2015; 4:24-25.

Pedri T, Miller RA. Surgical Treatment of Chronic Dislocation of a Posterior Tibial Tendon in a Collegiate Athlete: A case report. *UNM Orthopaedic Journal* 2015; 4:50-52.

Newhoff D, Miller RA. Tuberculosis of the Ankle: A case report. *UNM Orthopaedic Journal* 2014; 3:70-72.

Silva S, Miller RA. Treatment of hallux valgus with a chevron osteotomy combined with a lateral release. *UNM Orthopaedic Journal*. 2014; 3:49-51.

Power I, Miller RA. Treatment of severe ankle diabetic neuroarthropathy (Charcot ankle) with retrograde intramedullary nailing: Report of two cases. *UNM Orthopaedic Journal*. 2014; 3:73-75.

Miller RA. Photo essay: Reflex sympathetic dystrophy. *Consultant*. 2001; 41:1452z.

Lubin J, Miller RA, Robinson B, Blevins F. Achilles tendon rupture associated with ankle fracture. *Am J Orthop*. 2000; 29:707-708.

Miller RA, Musculoskeletal photo Dx: Dorsal perilunate dislocation. *J Musculoskeletal Med*. 1999; 16:701-702.

Miller RA. Musculoskeletal photo Dx: Pain and swelling in the forefoot. *J Musculoskeletal Med*. 1999; 16:377-378.

Pirela-Cruz M, Herman D, Worrell R, Miller RA. Lipoblastoma circumscripta of the toe. *Foot Ankle*. 1992; 13:478-481.

UNM Consolidated

Fiscal Year 2022-2023

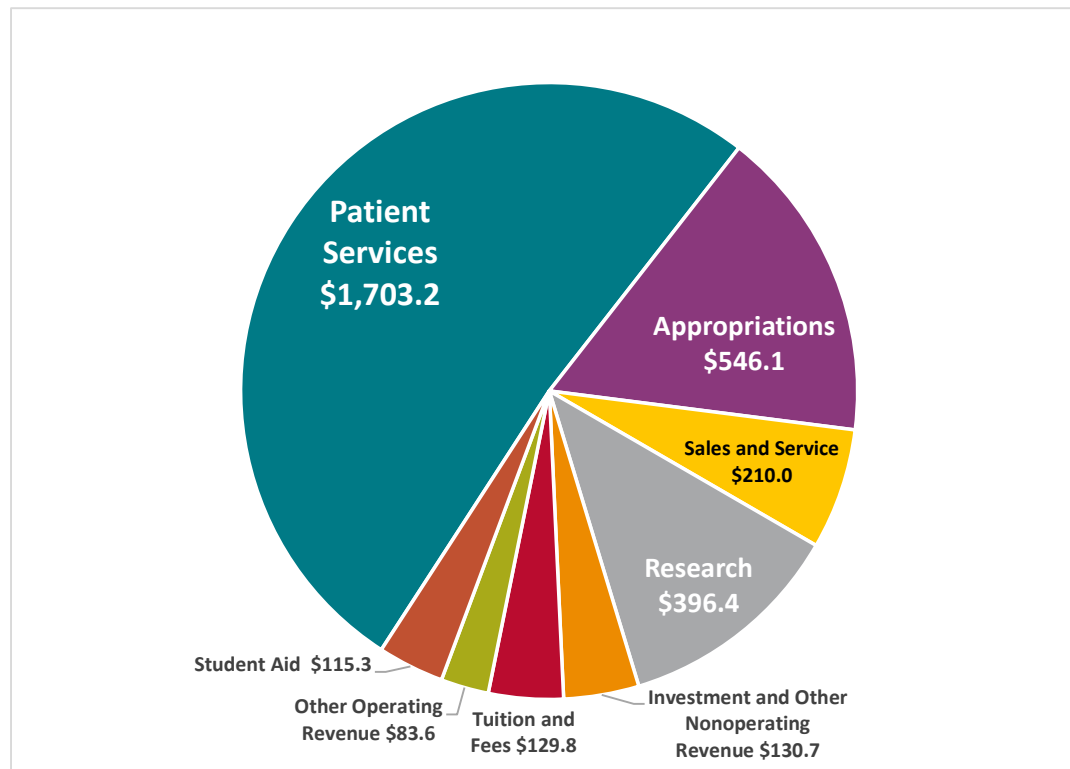
4th Quarter Financial Report



General Overview

- UNM Consolidated Financial Report and Schedules
 - This is a preliminary unaudited report.
- Status of Current Capital Projects

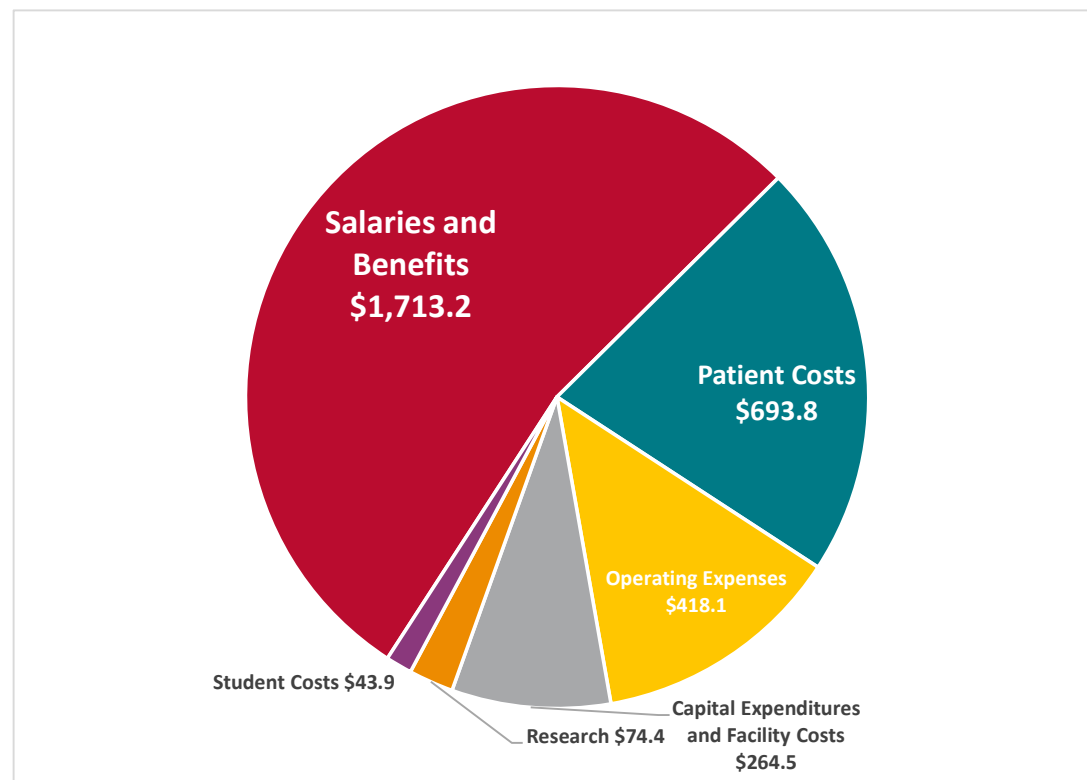
UNM Combined Enterprise Revenues \$3.3B Fiscal Year End June 30, 2023



THE UNIVERSITY OF NEW MEXICO

UNM Combined Enterprise Expenses \$3.2B

Fiscal Year End June 30, 2023



THE UNIVERSITY OF NEW MEXICO

UNM Combined Enterprise FYTD as of June 30, 2023

Budget v. Actual Income Statement

(presented in millions, unaudited)

	As of June 30, 2023				As of June 30, 2022				CY vs. PY Actuals	
	<i>Fiscal Year to Date</i>		<i>Variance</i>		<i>Fiscal Year to Date</i>		<i>Variance</i>		<i>Variance</i>	
	<i>Budget</i>	<i>Actuals</i>	<i>\$</i>	<i>%</i>	<i>Budget</i>	<i>Actuals</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>
Patient Services	\$1,713.1	\$1,703.2	(\$9.9)	(0.6%)	\$2,053.3	\$1,661.2	(\$392.1)	(19.1%)	\$42.0	2.5%
Appropriations	543.9	546.1	2.2	0.4%	487.0	486.8	(.3)	(0.1%)	59.3	12.2%
Sales and Service	192.7	210.0	17.4	9.0%	185.6	184.8				
Research	404.2	396.4	(7.8)	(1.9%)	412.3	447.1	34.8	8.5%	(50.8)	(11.4%)
Investment and Other Nonoperating Revenue	200.2	130.7	(69.5)	(34.7%)	283.7	86.4	(197.3)	(69.6%)	44.3	51.3%
Tuition and Fees	127.0	129.8	2.8	2.2%	212.3	145.3	(67.0)	(31.6%)	(15.5)	(10.7%)
Other Operating Revenue	114.9	83.6	(31.4)	(27.3%)	153.7	132.6	(21.0)	(13.7%)	(49.1)	(37.0%)
Student Aid	154.8	115.3	(39.5)	(25.5%)	56.3	75.2	19.0	33.7%	.1	0.1%
Total Revenues	\$3,450.6	\$3,315.0	(\$135.7)	(3.9%)	\$3,844.2	\$3,219.4	(\$623.9)	(16.2%)	\$30.3	0.9%
Salaries and Benefits	\$1,797.5	\$1,713.2	\$84.3	4.7%	\$1,818.5	\$1,612.0	\$206.5	11.4%	\$101.2	6.3%
Patient Costs	712.4	693.8	18.7	2.6%	844.1	651.5	192.6	22.8%	42.3	6.5%
Operating Expenses	306.6	418.1	(111.5)	(36.4%)	624.4	330.5	293.9	47.1%	87.6	26.5%
Capital Expenditures and Facility Costs	283.0	264.5	18.6	6.6%	278.8	299.7	(20.9)	(7.5%)	(35.3)	(11.8%)
Research	304.9	74.4	230.4	75.6%	168.2	84.8	83.5	49.6%	(10.4)	(12.2%)
Student Costs	108.5	43.9	64.6	59.5%	141.9	45.0	96.9	68.3%	(1.1)	(2.4%)
Total Expenses	\$3,512.9	\$3,207.9	\$305.0	8.7%	\$3,876.0	\$3,023.6	\$852.5	22.0%	\$184.3	6.1%
Net Income	(\$62.3)	\$107.1	\$169.4	(271.9%)	(\$31.8)	\$195.9	\$228.5	(718.3%)	(\$154.0)	(78.6%)

THE UNIVERSITY OF NEW MEXICO

Combined Enterprise FYTD as of June 30, 2023

Appropriations

(presented in millions, figures are unaudited and uneliminated)

	As of June 30, 2023				As of June 30, 2022				CY vs. PY Actuals	
	<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
I&G Appropriations	\$329.4	\$329.1	(\$.2)	(0.1%)	\$70.5	\$70.5	\$.0	0.0%	\$258.6	366.9%
RPSP Appropriations	83.4	83.2	(.2)	(0.2%)	291.8	291.8	(.1)	(0.0%)	(208.6)	(71.5%)
Cigarette Tax Revenue & Capital*	2.6	4.8	2.1	80.5%	2.5	2.3	(.2)	(7.5%)	2.4	102.8%
Total State Appropriations	\$415.4	\$417.1	\$1.7	0.4%	\$364.9	\$364.6	(\$.3)	(0.1%)	\$52.5	14.4%
Local Appropriations (Mill Levy)	\$128.5	\$129.0	\$.5	0.4%	\$122.2	\$122.2	\$.0	0.0%	\$6.8	5.6%
Total Appropriations	\$543.9	\$546.1	\$2.2	0.4%	\$487.0	\$486.8	(\$.3)	(0.1%)	\$59.3	12.2%

*For purposes of the institutional 10 year forecast, these are considered other nonoperating revenues

Executive Summary-UNM Campus

UNM Campus-The net income fiscal year to date as of June 30, 2023, is **\$126.5M**.

Sales and Services from Auxiliary Services and Tuition and fees are above budget from increased enrollment.

Investments and other nonoperating revenues are above budget primarily due to improved treasury operations that focus on increased yields and more favorable market conditions.

Opportunity Scholarship is a major driver in student aid and costs. Student Aid revenues variance of \$37.5M is due to the Pell grant budget. It was not adjusted down when the Opportunity scholarship came online.

Salaries and expense and student cost budget variances due to GASB adjustment differences and expenditure authority.

UNM Campus FYTD as of June 30, 2023

Budget v. Actual Income Statement

(presented in millions, figures are unaudited with estimated eliminations)

	As of June 30, 2023				As of June 30, 2022				CY vs. PY Actuals	
	<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Appropriations	\$283.0	\$283.0	.0	0.0%	\$242.6	\$243.4	.8	0.3%	39.6	16.3%
Sales and Service	192.7	210.0	17.4	9.0%	185.6	184.8	(.9)	(0.5%)	25.3	13.7%
Research	169.2	166.7	(2.5)	(1.5%)	156.9	159.1	2.2	1.4%	7.6	4.8%
Student Aid	151.5	114.0	(37.5)	-24.8%	54.9	74.0	19.0	34.7%	40.0	54.1%
Tuition and Fees	94.4	97.2	\$2.8	3.0%	179.4	112.5	(\$66.9)	(37.3%)	(\$15.3)	(13.6%)
Investment and Other Nonoperating Revenue	91.1	94.1	3.0	3.3%	38.3	26.5	(11.7)	(30.7%)	67.6	254.7%
Other Operating Revenue	11.9	3.1	(8.8)	(73.8%)	36.8	12.9	(23.9)	(64.9%)	(9.8)	(75.9%)
Patient Services	14.8	2.7	(12.1)	(81.5%)	15.1	2.4	(12.7)	(84.3%)	.4	15.3%
Total Revenues	\$1,008.6	\$970.9	(\$37.7)	-3.7%	\$909.7	\$815.6	(\$94.0)	-10.3%	\$155.3	19.0%
Salaries and Benefits	\$532.6	\$441.9	\$90.7	17.0%	\$475.9	\$372.3	\$103.6	21.8%	\$69.6	18.7%
Operating Expenses	180.6	179.2	1.4	0.8%	170.9	161.6	9.4	5.5%	17.7	10.9%
Capital Expenditures and Facility Costs	175.5	160.7	14.8	8.4%	119.2	148.0	(28.8)	(24.1%)	12.7	8.6%
Student Costs	99.1	37.1	62.0	62.6%	133.7	37.9	95.8	71.7%	(.9)	(2.3%)
Research	25.8	24.8	1.0	3.8%	40.0	17.0	22.9	57.3%	7.8	45.7%
Patient Costs	.7	.8	(.1)	(0.11)	.7	.7	(.0)	(0.07)	-	-
Total Expenses	\$1,014.3	\$844.5	\$169.8	16.7%	\$940.4	\$737.5	\$202.9	21.6%	\$106.9	14.5%
Net Income	(\$5.7)	\$126.5	\$132.2	-2319.7%	(\$30.7)	\$78.1	\$108.8	-354.4%	\$48.4	62.0%

THE UNIVERSITY OF NEW MEXICO

UNM Campus FYTD as of June 30, 2023

Appropriations

(presented in millions, figures are unaudited with estimated eliminations)

	As of June 30, 2023				As of June 30, 2022				CY vs. PY Actuals	
	<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
I&G Appropriations	\$249.0	\$249.0	\$.0	0.0%	\$220.5	\$220.5	\$.0	0.0%	\$28.6	13.0%
RPSP Appropriations	34.0	34.0	\$.0	0.1%	13.0	\$13.0	\$.0	0.0%	\$21.0	161.3%
Total State Appropriations	\$283.0	\$283.0	\$.0	0.0%	\$242.6	\$243.4	\$.0	0.0%	\$39.6	16.3%
Local Appropriations (Mill Levy)	\$.0	\$.0	\$.0	0.0%	\$.0	\$.0	\$.0	0.0%	\$.0	0.0%
Total Appropriations	\$283.0	\$283.0	\$.0	0.0%	\$242.6	\$243.4	\$.0	0.0%	\$39.6	16.3%

Executive Summary-UNM Health and Health Sciences

- **UNM Health & Health Sciences** - The Consolidated net margin as of June 30, 2023, is \$(19.4M).

- **UNM Health Sciences**

The net margin is \$(4.3M) for the fiscal year ended June 2023. Project ECHO and the School of Medicine are spending prior years reserve balances. In May 2023, the School of Medicine received additional revenue from the UNM Medical Group to fund on-going operations. F&A Revenues are exceeded the Revised Budget by \$4M.

- **UNM Medical Group**

The net margin for the fiscal year ending 6/30/2023 is \$(888K). A distribution of \$6.9M of the remaining Cares Act Funding was submitted to the School of Medicine in May. The Lovelace UNM Rehabilitation Hospital had a net gain of \$5.3M.

Executive Summary-UNM Health and Health Sciences

- ***UNM Hospitals***

UNM Hospitals has a loss of \$(11.5M) through June FY23. The Hospitals are behind budget on operating revenues due to lower-than-expected patient revenues and lower than budgeted 340B pharmacy revenue. Operating expenses are higher than budget, primarily in salaries and benefits, as a result of increased staffing needs and increased use of contract nursing labor as a result of the current labor market. June UPL Directed Quality payments and IME payments were above budget.

- ***UNM Sandoval Regional Medical Center***

UNM Sandoval Regional Medical Center has a loss of \$(2.7M) through June FY23. Contract labor is trending down slightly, however it is over budget \$7M due to high patient volumes and RN staff shortages. Surgical volumes are within budget YTD by 1%. SRMC has recorded \$2.2M YTD in FEMA funding. Obligated and received FEMA funding of \$2.6M is being audited by RAND Corporation and is pending final decision.

UNM Health and Health Sciences FYTD as of June 30, 2023

Budget v. Actual Income Statement

(presented in millions, figures are unaudited with estimated eliminations)

	As of June 30, 2023					As of June 30, 2022					CY vs. PY Actuals	
	<i>Fiscal Year to Date</i>		<i>Variance</i>			<i>Fiscal Year to Date</i>		<i>Variance</i>			<i>Variance</i>	
	<i>Budget</i>	<i>Actuals</i>	<i>\$</i>	<i>%</i>		<i>Budget</i>	<i>Actuals</i>	<i>\$</i>	<i>%</i>		<i>\$</i>	<i>%</i>
Patient Services	\$1,698.3	\$1,700.4	\$2.2	0.1%		\$2,038.3	\$1,658.8	(\$379.4)	(18.6%)		\$41.6	2.5%
Appropriations	260.9	263.0	2.1	0.8%		244.4	243.3	(1.1)	(0.4%)		19.7	8.1%
Research	234.9	229.6	(5.3)	(2.2%)		255.4	288.0	32.6	12.8%		(58.4)	(20.3%)
Investment and Other Nonoperating Revenue	109.0	36.6	(72.5)	(66.5%)		245.4	59.8	(185.6)	(75.6%)		(23.3)	(38.9%)
Tuition and Fees	32.6	32.6	(.0)	(0.0%)		32.9	32.8	(.1)	(0.2%)		(.2)	(0.7%)
Other Operating Revenue	103.0	80.5	(22.6)	(21.9%)		116.9	119.7	2.8	2.4%		(39.3)	(32.8%)
Student Aid	3.3	1.3	(2.0)	(60.1%)		1.3	1.3	(.1)	(5.7%)		.0	2.8%
Total Revenues	\$2,442.0	\$2,344.0	(\$98.0)	(4.0%)		\$2,934.6	\$2,403.8	(\$530.7)	(18.1%)		(\$59.8)	(2.5%)
Salaries and Benefits	\$1,265.0	\$1,271.3	(\$6.4)	(0.5%)		\$1,342.6	\$1,239.7	\$102.9	7.7%		\$31.6	2.6%
Patient Costs	711.8	693.0	18.7	2.6%		843.5	650.8	192.7	22.8%		42.2	6.5%
Operating Expenses	125.9	238.9	(113.0)	(89.7%)		453.5	169.0	284.5	62.7%		69.9	41.4%
Capital Expenditures and Facility Costs	107.5	103.8	3.7	3.5%		159.6	151.8	7.9	4.9%		(48.0)	(31.6%)
Research	279.0	49.6	229.5	82.2%		128.3	67.7	60.5	47.2%		(18.1)	(26.8%)
Student Costs	9.4	6.8	2.6	27.3%		8.2	7.1	1.1	13.6%		(.2)	(3.4%)
Total Expenses	\$2,498.6	\$2,363.4	\$135.2	5.4%		\$2,935.7	\$2,286.1	\$649.6	22.1%		\$77.3	3.4%
Net Income	(\$56.6)	(\$19.4)	\$37.2	(65.7%)		(\$1.1)	\$117.7	\$118.8	(10765.9%)		(\$137.2)	(116.5%)

UNM Health and Health Sciences FYTD as of June 30, 2023




Appropriations

(presented in millions, figures are unaudited with estimated eliminations)

	As of June 30, 2023				As of June 30, 2022				CY vs. PY Actuals	
	<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Fiscal Year to Date</u>		<u>Variance</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>Budget</u>	<u>Actuals</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
I&G Appropriations	\$80.3	\$80.1	(\$.2)	(0.3%)	\$70.5	\$70.5	\$.0	0.0%	\$9.6	13.6%
RPSP Appropriations	49.4	49.2	(.2)	(0.5%)	51.8	50.7	(1.1)	(2.1%)	(1.5)	(3.0%)
Cigarette Tax Revenue*	2.6	1.9	(.8)	(29.4%)	2.5	2.3	(.2)	(7.5%)	(.5)	(20.7%)
Capital Appropriations*	.0	2.9	2.9	0.0%	.0	.0	.0	0.0%	2.9	0.0%
Total State Appropriations	\$132.4	\$134.0	\$1.6	1.2%	\$122.2	\$121.2	(\$1.3)	(1.0%)	\$12.9	10.6%
Local Appropriations (Mill Levy)	\$128.5	\$129.0	\$.5	0.4%	\$122.2	\$122.2	\$.0	0.0%	\$6.8	5.6%
Total Appropriations	\$260.9	\$263.0	\$2.1	0.8%	\$244.4	\$243.3	(\$1.3)	(0.5%)	\$19.7	8.1%

*For purposes of the institutional 10 year forecast, these are considered other nonoperating revenues

Projects in Construction – UNM Campus

Project Name	Square Footage	Total Project Costs	Construction Start Date	Target Substantial Completion Date	Status
UNM Welcome Center	14965	\$9,800,000	08/01/2022	02/01/2024	
Valencia Student Services – Fire Suppression	79,335	\$2,000,000	06/30/2022	02/01/2024	
Taos Campus Infrastructure Repair & Improvements	250,000	\$4,688,750	12/15/2022	10/31/2023	

UNM Welcome Center



THE UNIVERSITY OF NEW MEXICO




UNM Taos Campus Infra. Repair & Improvements



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Projects in Construction

UNM Health & Health Sciences

Project Name	Square Footage	Total Project Costs	Construction Start Date	Target Substantial Completion Date	Status
UNMH New Hospital Tower	689,000	\$752,124,556	07/06/2021	11/01/2024	
UNMH Behavioral Health Crisis Center	48,699	\$40,000,000	07/18/2022	12/31/2023	
College of Nursing and Public Health Excellence Building	94,000	\$43,000,000	06/03/2022	06/30/2024	

UNMH New Hospital Tower



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Crisis Triage Center



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UNM College of Nursing and Public Health Excellence Building



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Thank You!!

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Regents Endowments Overview

NADINA PAISANO, CHIEF FINANCIAL OFFICER, UNM FOUNDATION
JEREMY HAMLIN, DIRECTOR, OFFICE OF PLANNING, BUDGET & ANALYSIS

There are three Regents' endowments under the President's purview and subject to Regents' Policy 7.19. Below are their market values as of June 30, 2023:

FY 2023		
	Market Value 6/30/2023	
Regents' Endowment Fund	\$	30,169,475
Winrock Land Sale	\$	32,121,845
Woodward Endowment	\$	68,272,987
Total	\$	130,564,307

See Regents Policy 7.19 regarding the management of Regents' Endowment Fund. The President may adopt administrative policies and procedures to implement this policy.



Regents' Endowment

In June 1983, the University of New Mexico Board of Regents established the Regents Endowment with \$622,315. An additional \$20,971,886 was added to the endowment from the sale of University land in fiscal years:

1985/86: \$1,332,640

1987/88: \$1,400,000

1988/89: \$1,723,724

1989/90: \$1,928,154

1990/91: \$3,500,000

2006/07: \$8,045,923 (Mesa Del Sol)

2020/21: \$3,041,445

The Regents' Endowment is a “quasi endowment” which is co-invested along with other University and UNM Foundation endowments in the Consolidated Investment Fund. The endowment corpus and any annual spending distributions from the endowment to the University may be used at its discretion.

The University has historically designated the monies, as approved annually by the President, to scholarships, professorships, lectureships, fellowships, study abroad programs, minority faculty hiring, the President's Advancement Fund, and tuition assistance programs.



Regents' Endowment

\$10,242,922 Total withdrawals from Corpus (as approved by the Regents):

- 2005/06 - \$2,000,000 ASM Student Investment Fund
- 2005/06 - \$1,888,233 Purchase Properties
- 2008/09 - \$ 880,525 Regents Scholarship
- 2012/13 - \$1,100,000 Baseball Field
- 2014/15 - \$ 761,918 Innovate ABQ
- 2016/17 - \$1,000,000 UNM Branding Campaign
- 2017/18 - \$ 814,207 UNM Athletics Funding
- 2018/19 - \$ 798,039 UNM Athletics Funding
- 2019/20 - \$ 350,000 Enrollment Management Initiatives
- 2019/20 - \$ 487,500 Grand Challenges
- 2020/21 - \$ 162,500 Grand Challenges

Winrock Land Sale Endowment

In November 2001, the University of New Mexico Board of Regents established the Winrock Land Sale Endowment with \$25 million in proceeds from the sale of the Winrock Shopping Center property.

The Winrock Land Sale Endowment is a “quasi endowment” which is co-invested along with other University and UNM Foundation endowments in the Consolidated Investment Fund. The endowment corpus and any annual spending distributions from the endowment to the University may be used at the Regents’ discretion.

The University has historically designated the monies to national merit scholarships, need-based financial aid, faculty retention, graduate fellowships and travel grants, capital improvements. To date, over \$20 million has been distributed from the endowment for these programs as approved annually by the President.



Woodward Endowment

In 1982, the University of New Mexico Board of Regents established the Hugh B. and Helen K. Woodward Endowment to receive and invest distributions from the Woodward Trust.

The University receives 45% of the annual net income from the Woodward Trust administered by the Sandia Foundation, a Hugh and Helen Woodward Charity, in accordance with the will of Hugh B. Woodward. UNM's share of these annual distributions (approximately \$1.7 million annually) from the Sandia Foundation are deposited in the Hugh B. and Helen K. Woodward Endowment.

The Hugh B. and Helen K. Woodward Endowment is co-invested along with other University and UNM Foundation endowments in the Consolidated Investment Fund.



Woodward Endowment (cont.)

The Last Will and Testament of Mr. Woodward stated:

It is my hope and wish, but I do not require, that a substantial portion of the annual net income shall be used by the Regents of the University of New Mexico: (1) to financially assist deserving students to begin and complete their college education, (2) to establish and maintain scholastic awards, grants scholarships and prizes to be conferred upon individual students, including students in the School of Law and the School of Medicine, when established, in recognition of achievement and usefulness to said university and to its student body, and (3) to supplement regular salaries of the Dean of the School of Law and any deserving full professor of said school and the Dean of the School of Medicine and any deserving full professor of said school devoting full time to his professional employment. No more than Six Thousand Dollars (\$6,000.00) of the moneys passing to the Regents of the University of New Mexico annually shall be utilized to supplement the salaries as provided in subpart (3) of this paragraph.

The FY2023/24 endowment distribution was used for Regents' merit scholarships, presidential scholarships, UNM scholars and national merit scholarships, as approved by the President.



Yearly Spending Distributions

FY 2023-24		
Annual Spending Distributions		
Regents' Endowment Fund	\$	1,338,738
Winrock Land Sale	\$	1,202,373
Woodward Endowment	\$	3,060,142
Total	\$	5,601,253

Each year the Foundation transfers the spending distribution on the endowments to UNM.

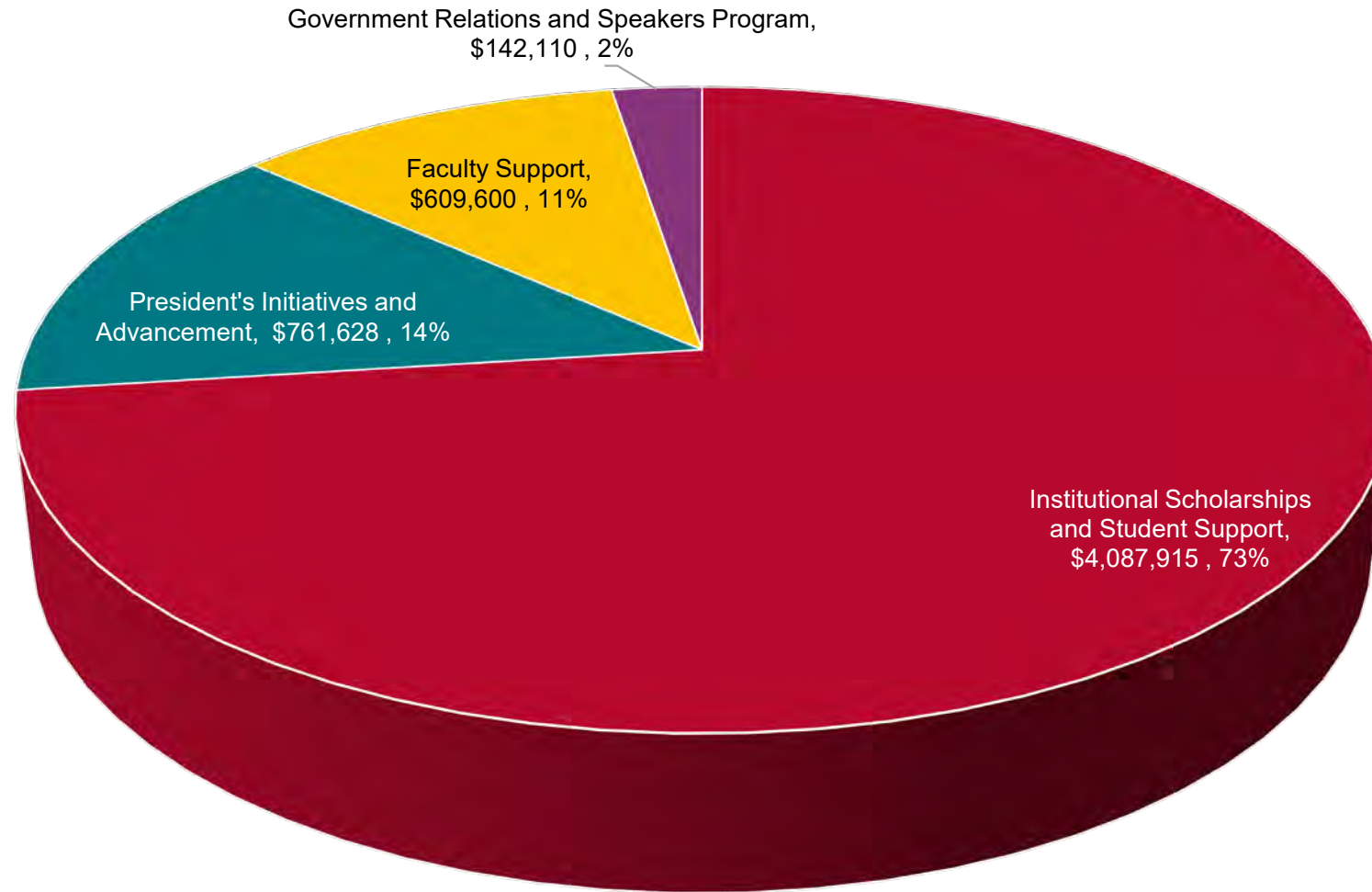
The funds are allocated according to donor intent:

- Regents' Policy 7.19
- Woodward - Sandia Foundation 2012 Agreement

Spending distributions fund mission critical areas of the University.

Total FY24 Regents' Endowments Spending Distributions

\$5,601,253



Fiscal Year 2024 Scholarship Amounts

Regents' Scholarship

Approx.
\$24,000 per
year

National Merit

Approx.
\$24,000 per
year

UNM Scholars

Approx.
\$3,000 per
year

Presidential Scholarship

Approx.
\$14,000 per
year



Source: UNM Scholarship Office website

UNM Institutional Endowment Spending Projections

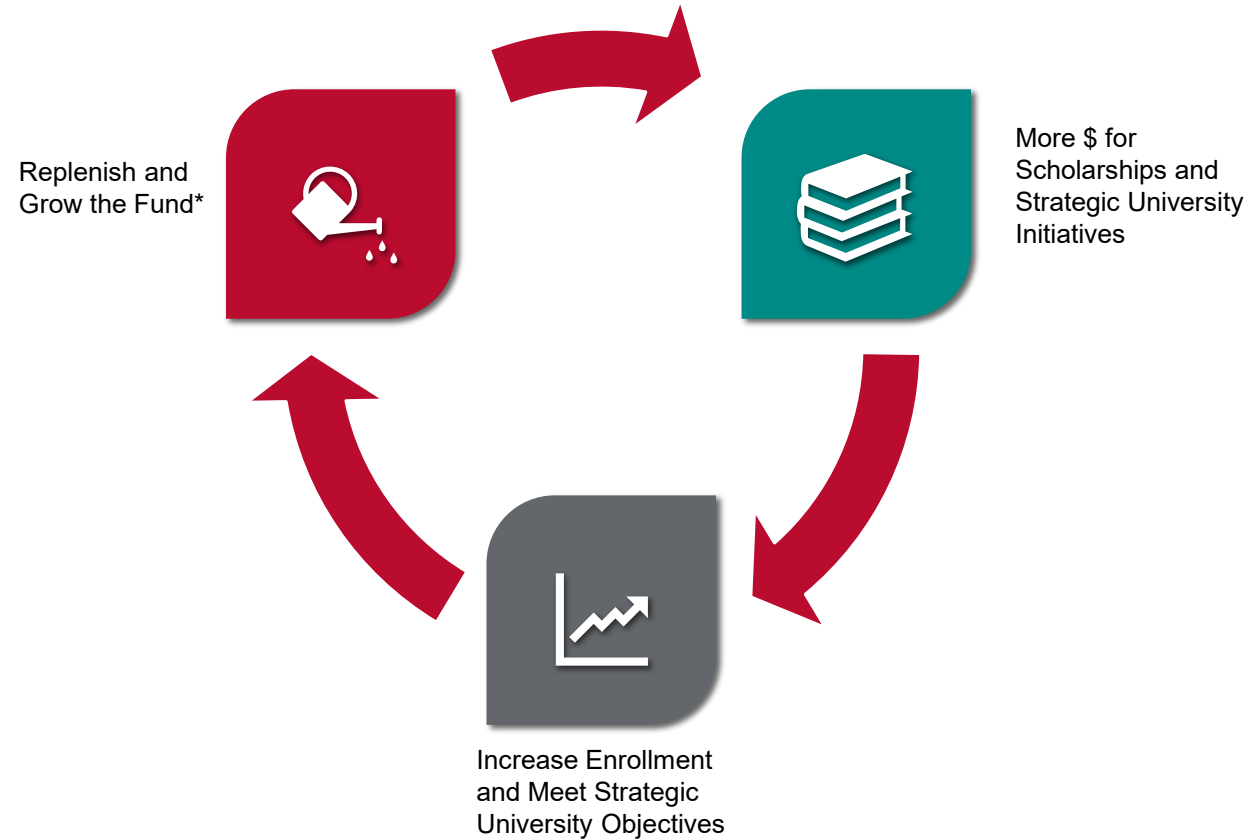
Annual Spending Distribution	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
Regents' Endowment Fund*	1,373,342	1,399,909	1,394,220	1,616,024
Winrock Land Sale	1,234,888	1,251,808	1,233,816	1,242,138
Woodward Endowment	3,242,466	3,394,707	3,452,702	3,584,608
Total Projected Spending Distribution	5,850,696	6,046,424	6,080,738	6,442,770

Projected \$ increase (decrease) from PY	\$151,413	\$195,728	\$34,314	\$362,032
Projected % increase (decrease) from PY	2.7%	3.3%	0.6%	6.0%

**Includes ASM Student Investment Program*



Strategic Investment Cycle



*Fund Growth/Additions by Endowment:

Regents' Endowment

Additions from the sale of University land

- \$20,971,886 added between 1985/86 and 2020/21

Woodward Endowment

The University receives 45% of the annual net income from the Woodward Trust

- Approximately \$1.7 million annually

Winrock Endowment

This was a one-time sale. No future additions to fund.

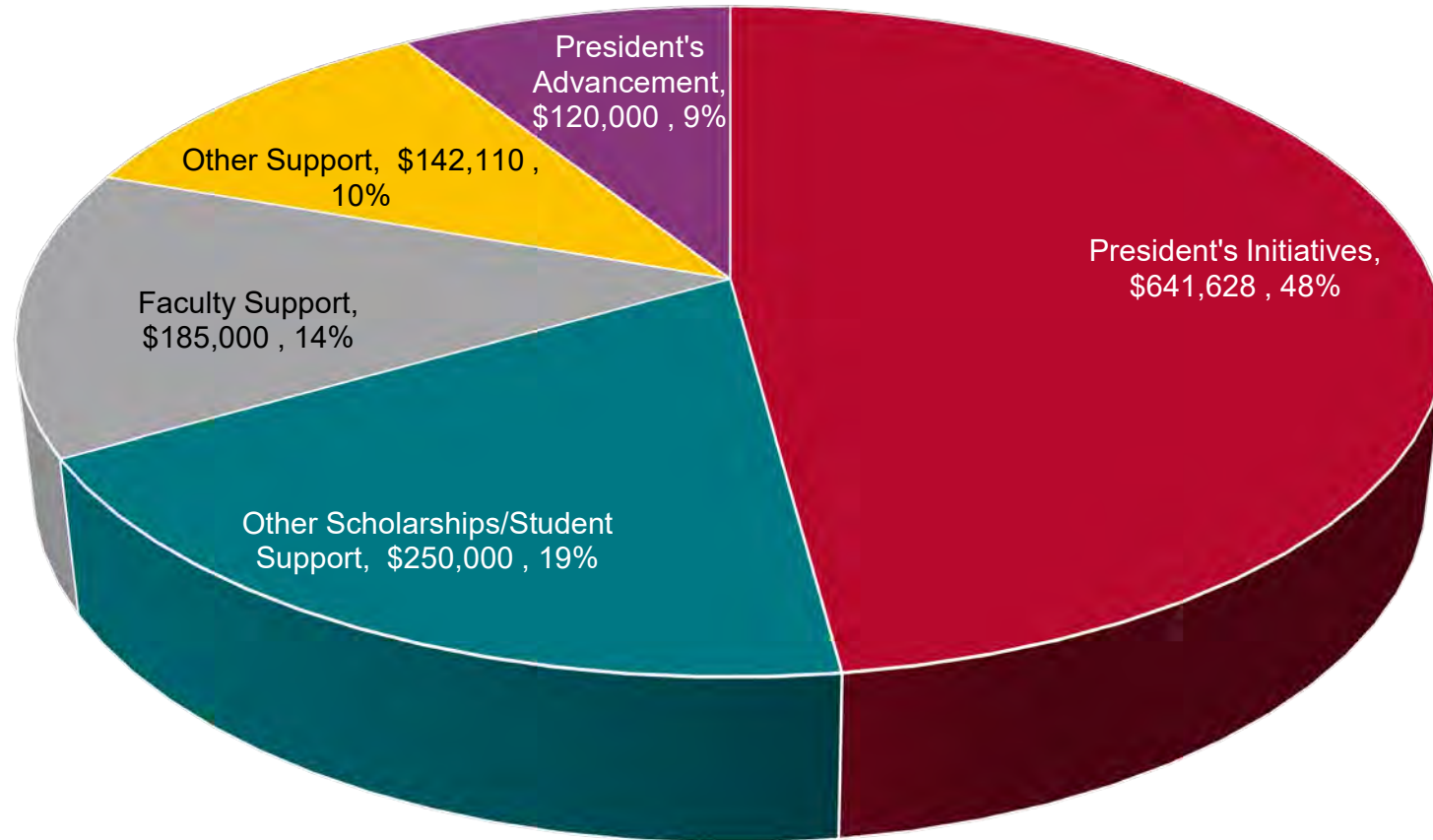


Thank you!
Comments / Questions



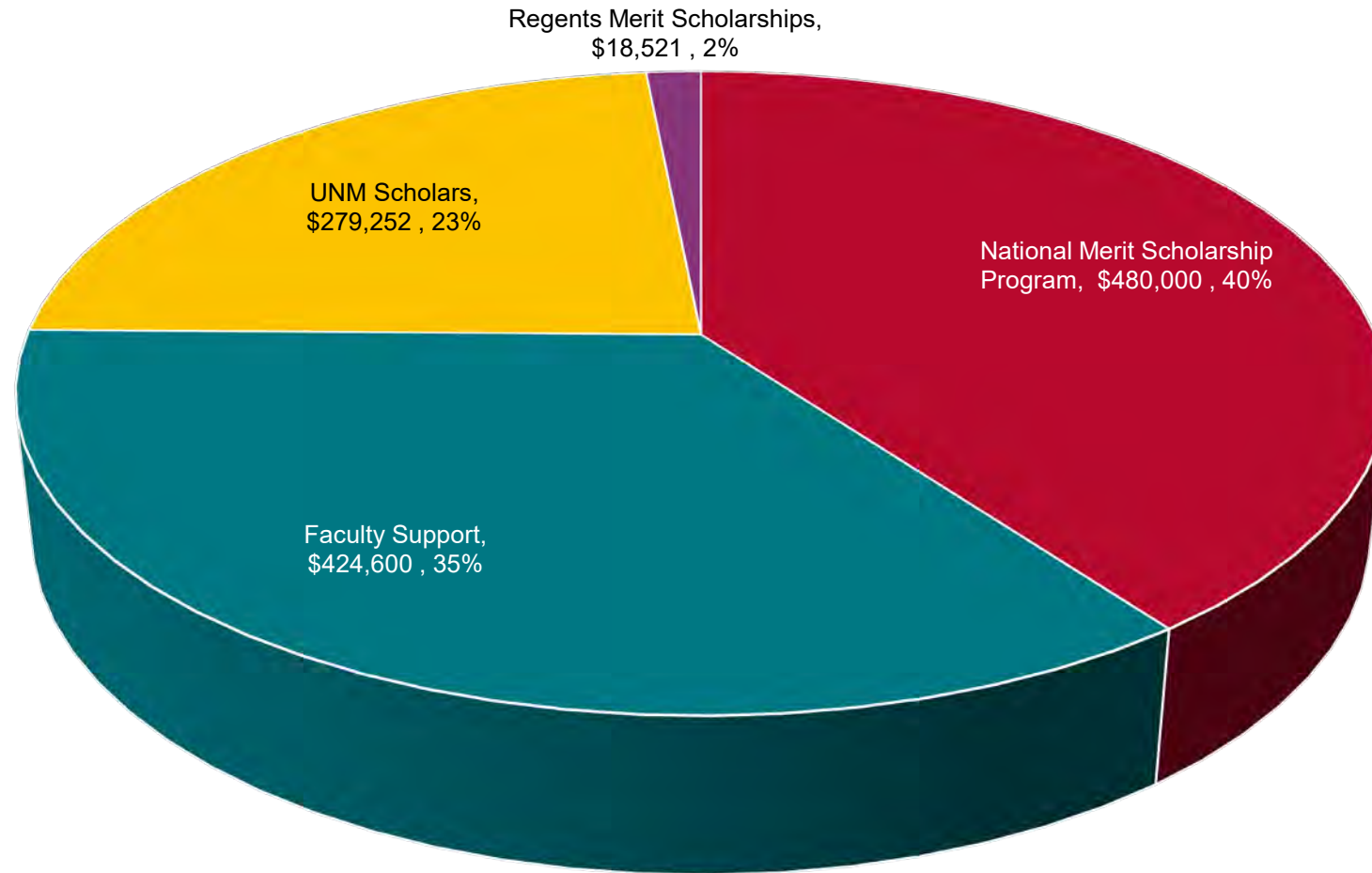
Appendix

FY24 Regents Endowment Fund Allocations



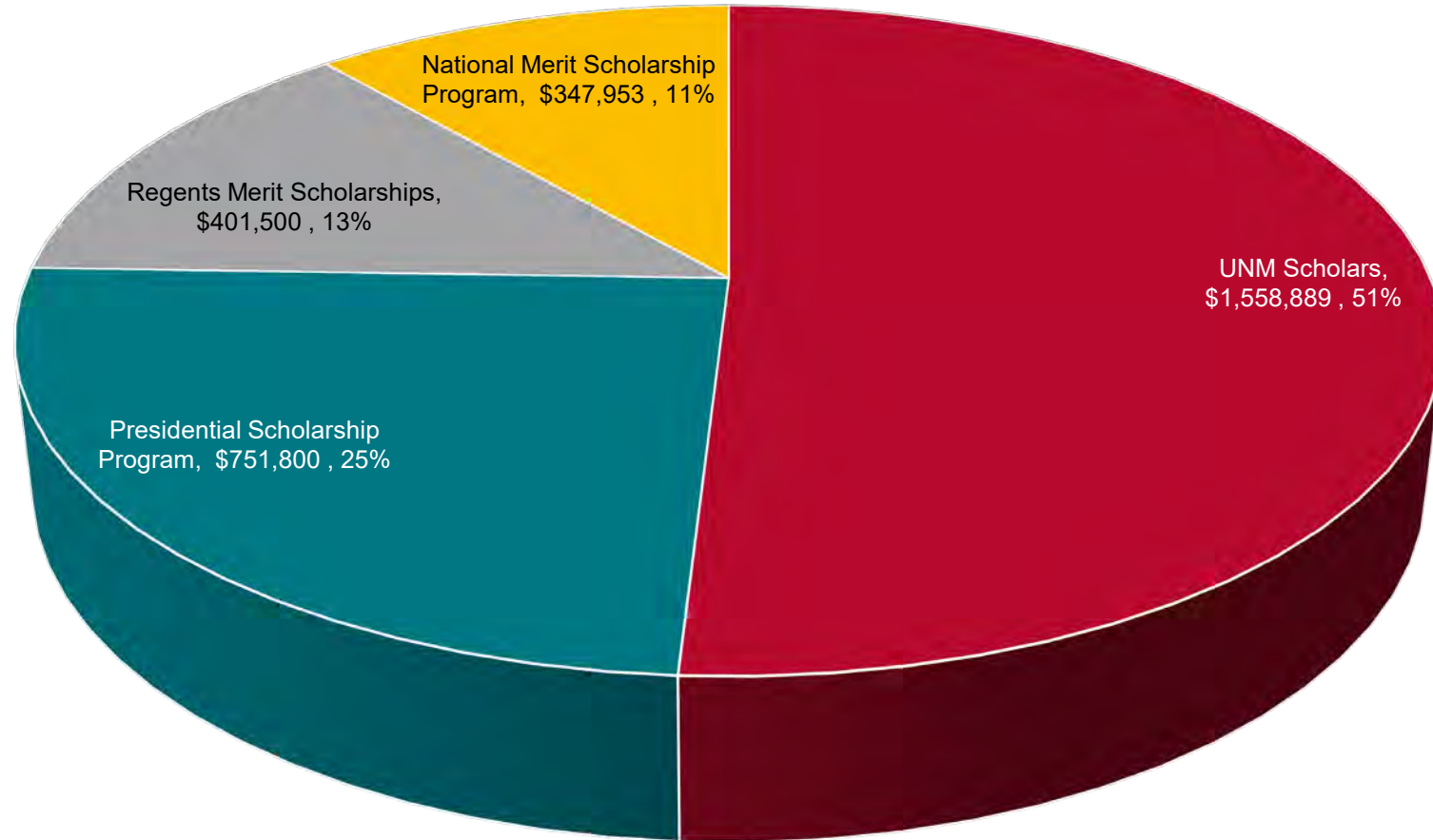
Total FY24 Allocations \$1,338,738

FY24 Winrock Land Sale Allocations



Total FY24 Allocations \$1,202,373

FY24 Woodward Endowment Allocations



Total FY24 Allocations \$3,060,142

FY2023-24 Allocations				
	Regents Endowment	Winrock Land Sale	Woodward Endowment	Total
Regents Merit Scholarships	\$ -	\$ 18,521	\$ 401,500	\$ 420,021
Presidential Scholarship Program	\$ -	\$ -	\$ 751,800	\$ 751,800
UNM Scholars	\$ -	\$ 279,252	\$ 1,558,889	\$ 1,838,141
National Merit Scholarship Program	\$ -	\$ 480,000	\$ 347,953	\$ 827,953
Need-Based Scholarship Support	\$ -	\$ -	\$ -	\$ -
Institutional Scholarship Support	\$ -	\$ 777,773	\$ 3,060,142	\$ 3,837,915
Regents Scholars Administration	\$ -	\$ -	\$ -	\$ -
Transfer Scholarship	\$ -	\$ -	\$ -	\$ -
Tuition Assistance Program	\$ -	\$ -	\$ -	\$ -
Study Abroad Programs	\$ -	\$ -	\$ -	\$ -
Student Aid - Room and Board	\$ 250,000	\$ -	\$ -	\$ 250,000
Other Scholarships/Student Support	\$ 250,000	\$ -	\$ -	\$ 250,000
Regents Professor/Lecture/Fellowships	\$ 185,000	\$ -	\$ -	\$ 185,000
Graduate Fellowships/Travel Grants	\$ -	\$ 174,600	\$ -	\$ 174,600
Minority Faculty Hiring	\$ -	\$ -	\$ -	\$ -
Faculty Retention	\$ -	\$ 250,000	\$ -	\$ 250,000
Faculty Support	\$ 185,000	\$ 424,600	\$ -	\$ 609,600
President's Advancement	\$ 120,000	\$ -	\$ -	\$ 120,000
President's Initiatives	\$ 641,628	\$ -	\$ -	\$ 641,628
Government Relations	\$ 134,110	\$ -	\$ -	\$ 134,110
Speakers Program - Academic Affairs	\$ 8,000	\$ -	\$ -	\$ 8,000
Other Support	\$ 903,738	\$ -	\$ -	\$ 903,738
Total Allocations	\$ 1,338,738	\$ 1,202,373	\$ 3,060,142	\$ 5,601,253



FY2023 and Estimated FY2024 Expenditures for Scholarships funded through Woodward and Winrock endowments

Index	Scholarship/Fund Code	FY23		FY24	
		Student Count	Total	Student Count	Total
454029	Regents (A23004)	65	\$ 1,167,596	74	\$ 1,469,864
454418	PSP Award				
	<i>A23204 Presidential</i>	317	\$ 1,749,812	333	\$ 2,781,997
454019	UNM Scholars/Woodward				
	<i>A23009 UNM Scholars</i>	552	\$ 1,597,000	582	\$ 1,743,150
	<i>A23294 Woodward</i>	692	\$ 2,638,085	784	\$ 3,131,250
	<i>A23388 Achievers</i>	794	\$ 1,442,250	1113	\$ 2,223,034
	<i>A23389 Lobo Leaders</i>	28	\$ 51,000	23	\$ 46,000
	<i>A23390 Lobo Pride</i>	0	\$ -	0	\$ -
454251	National Merit				
	<i>A23197 National Merit</i>	35	\$ 614,295	41	\$ 830,592
	<i>A23239 Natl African American</i>	13	\$ 175,000	28	\$ 420,873
	<i>A23295 Natl Hispanic Scholars</i>	31	\$ 334,960	106	\$ 1,475,701
	<i>A23296 Natl Native American Scholars</i>	4	\$ 38,992	12	\$ 157,542
	<i>A01095 Natl Merit Stipend</i>	27	\$ 13,250	32	\$ 15,750

Source: Student Financial Aid Office

Note: The Regents, Presidential, and Natl Merit/Scholars estimated expenditures are on the high end. Second semester awards are offset by the Lottery Scholarship for freshmen which will reduce institutional expenses a bit for a small population of students.





OFFICE OF THE
EXECUTIVE VICE PRESIDENT FOR
FINANCE & ADMINISTRATION

UNM Combined Enterprise Ten-Year Plan
Fall 2023 Update
October 18, 2023

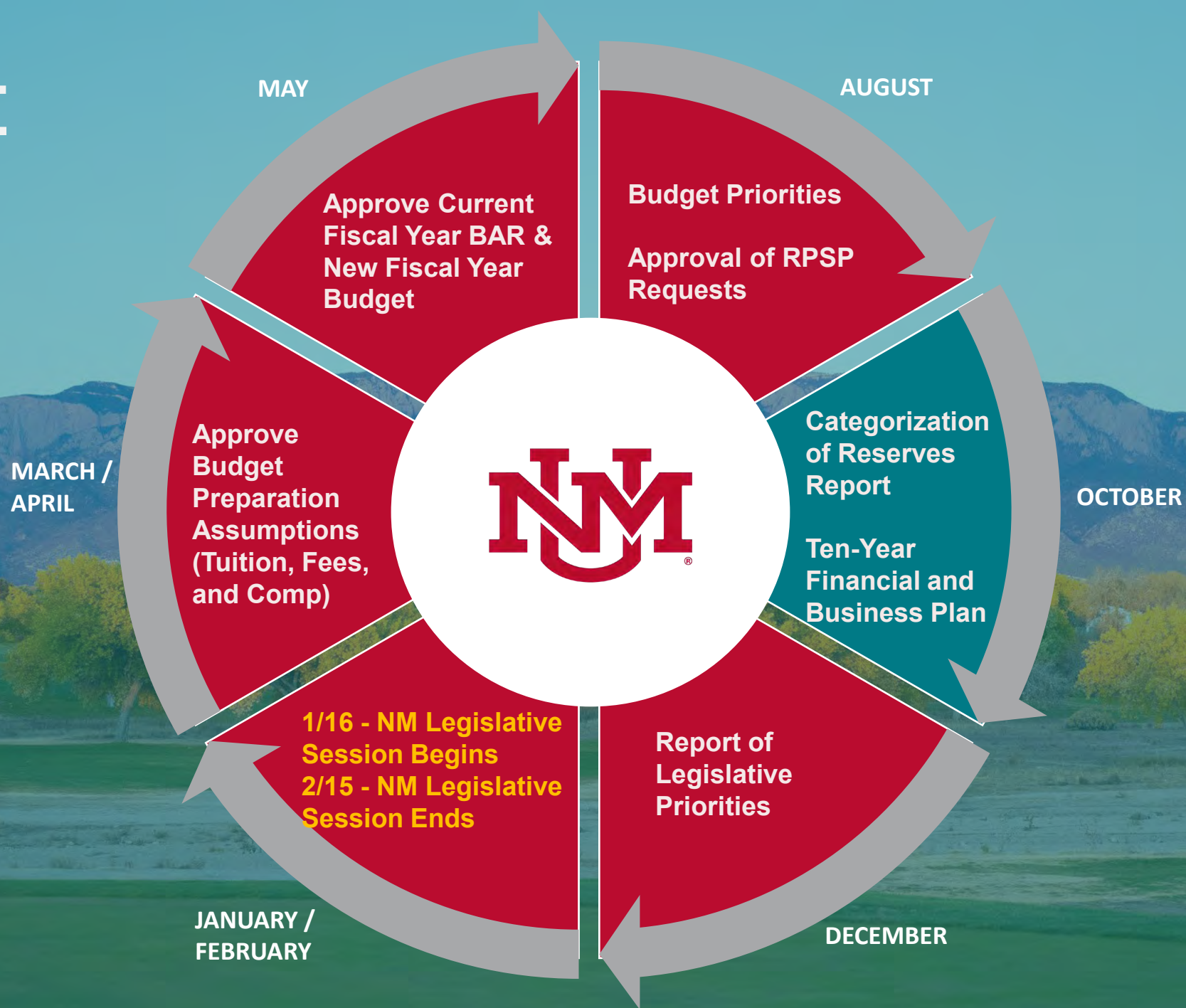
Presentation Overview

- » Elements of the 10-year financial model
- » Annual Budget Cycle
- » FY2023 Financial Results
- » Combined Enterprise Projections
- » Income Statement: Revenues, Expenses, and Net Income
- » Balance Sheet: Cash, Capital, Debt and Retiree Benefit Liabilities
- » Campus Segment Projections Summary
- » Health Segment Projections Summary

Elements of the 10-year financial model

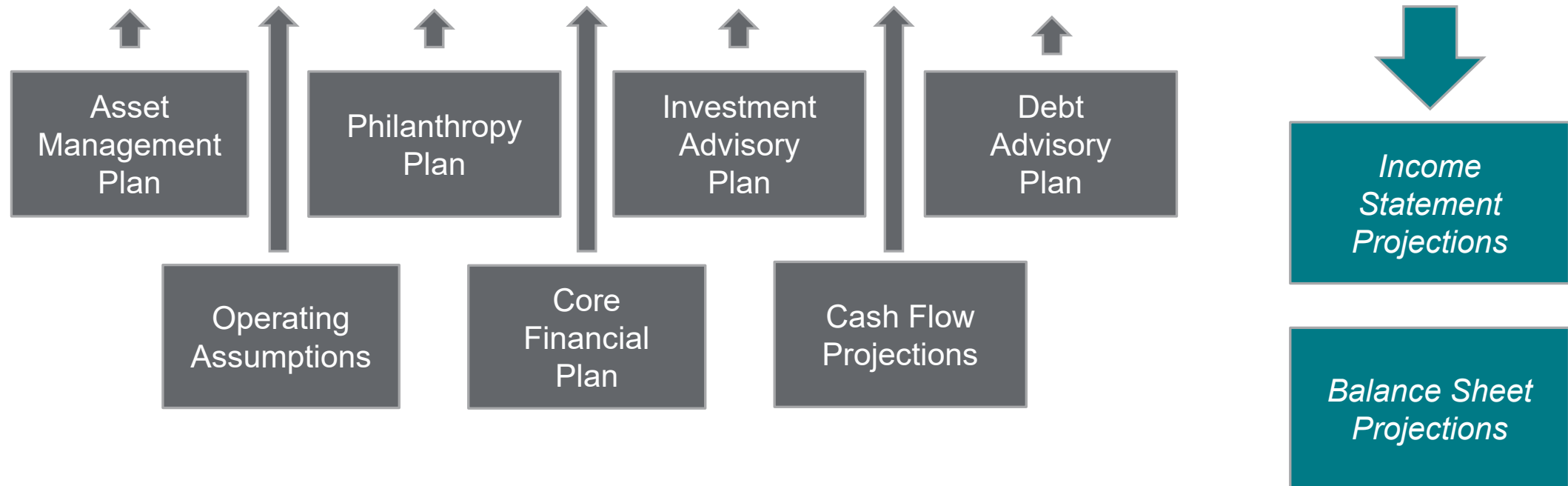
- The projections are based on reasonable assumptions
- Slides added to highlight activity for balance sheet, cash, and debt analyses
- The new hospital tower is a key driver of the bottom line
- We will need a strategy to find discretionary revenue for new initiatives and addressing salary underfunding
- Building renewal and capital projects need support
- Only Capital Plan Category 1 “approved and funded” capital projects are reflected

ANNUAL BUDGET CYCLE



The UNM combined enterprise ten-year plan serves as a strategic roadmap and helps drive optimal decision-making

Combined Enterprise Ten-Year Financial and Business Plan



UNM Combined Enterprise

Campus Segment

- Main Campus
- Branch Campuses
 - Gallup
 - Los Alamos
 - Taos
 - Valencia

+

Health Segment

- UNM Health Sciences
- UNM Health
 - UNM Hospital
 - Sandoval Regional Medical Center
 - UNM Medical Group

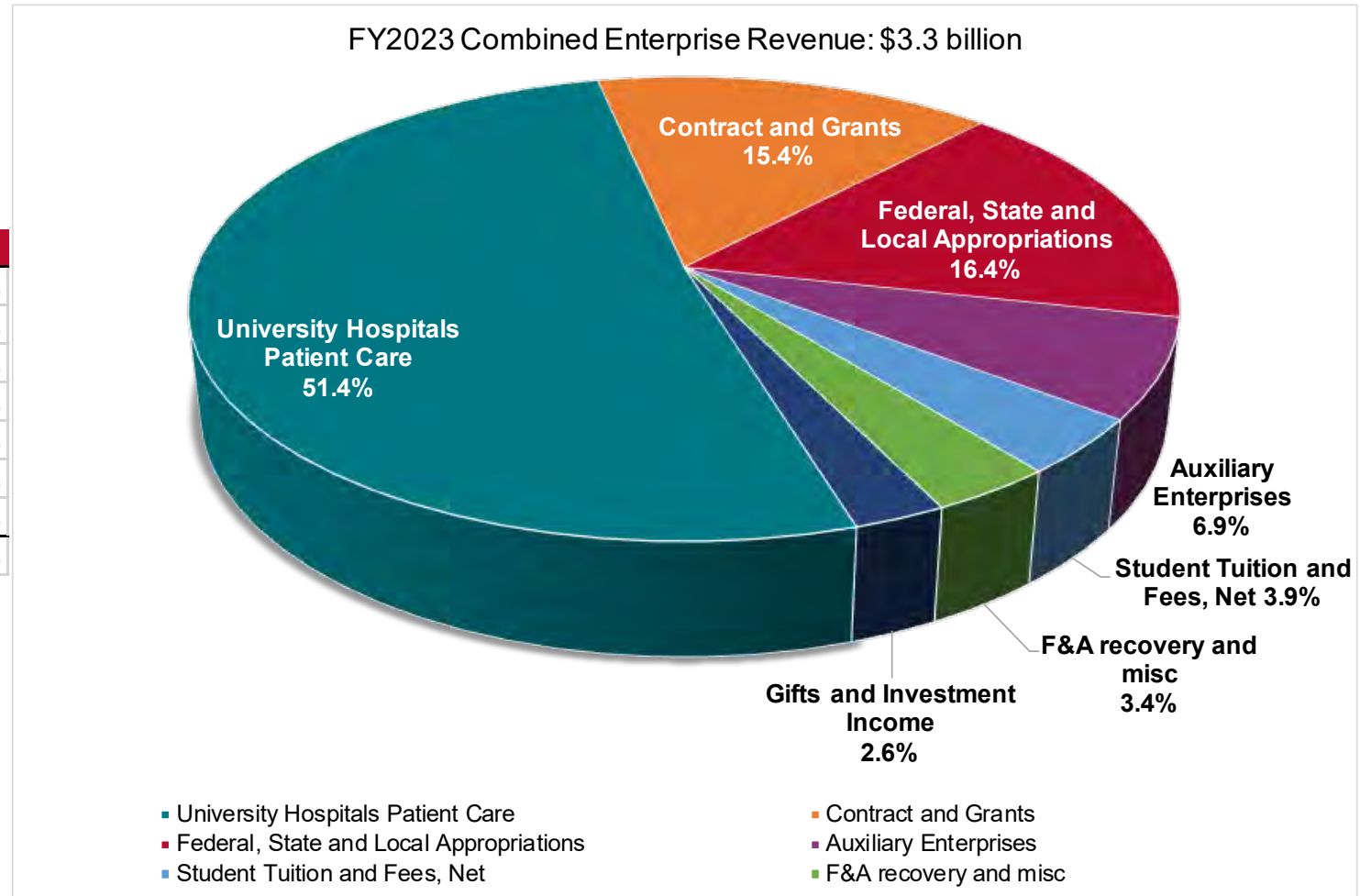


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Patient care and research represent 66.5% of our \$3.3B revenue

Sources	FY2023 (\$M)	Share
University Hospitals Patient Care	\$ 1,703	51.4%
Contract and Grants	512	15.4%
Federal, State and Local Appropriations	542	16.4%
Auxiliary Enterprises	229	6.9%
Student Tuition and Fees, Net	130	3.9%
F&A recovery and misc	114	3.4%
Gifts and Investment Income	85	2.6%
	\$ 3,315	100%

Contract and Grant detail	FY2023 (\$M)
Contract and Grants	\$ 512
Less: Student Aid	(115)
Contract and Grants, net of student aid	\$ 397



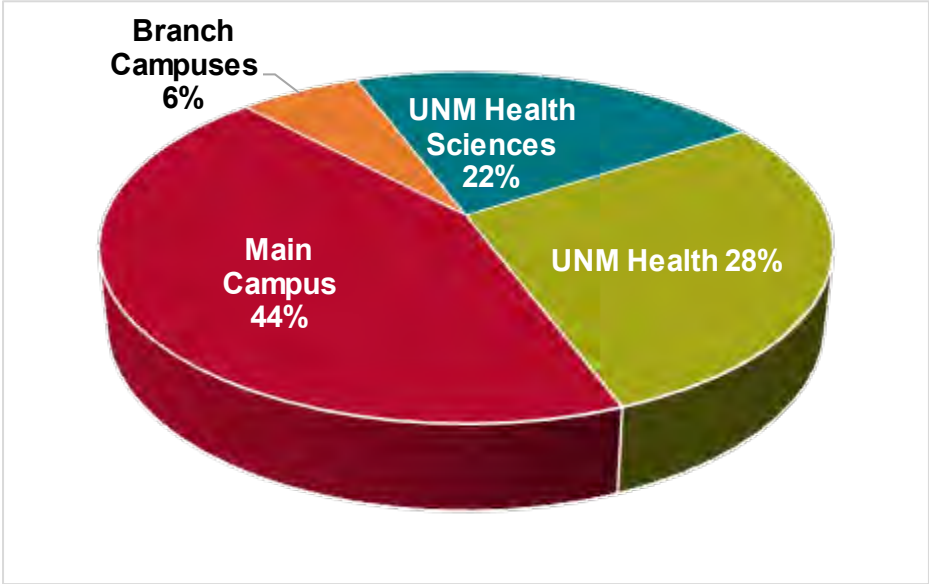
Tuition Revenue FY2023

Tuition and Fees	FY2023 (\$M)
Main Campus student tuition	\$ 133
Main Campus lottery scholarships	37
Main Campus differential tuition	29
Health Sciences tuition	20
Branch Campus tuition	5
Total tuition charged	\$ 224
Scholarship Allowance Awarded	\$ (151)
Net Tuition Revenue	\$ 73
add: Total Student Fees	\$ 57
Net Tuition and Fees	\$ 130

Scholarship allowances are the difference between the stated charge for goods and services provided by the University and the amount that is paid by students and/or third parties making payments on students' behalf.

To the extent that the difference between the stated charge for goods and services provided by the University and the amount paid are used to satisfy tuition and fees, other student charges, and auxiliary enterprises charges, the University has recorded a scholarship allowance.

UNM received \$542M in state and local appropriations in FY2023



State appropriations include Instruction and General appropriations (I&G and Research and Public Service Projects (RPSP's).

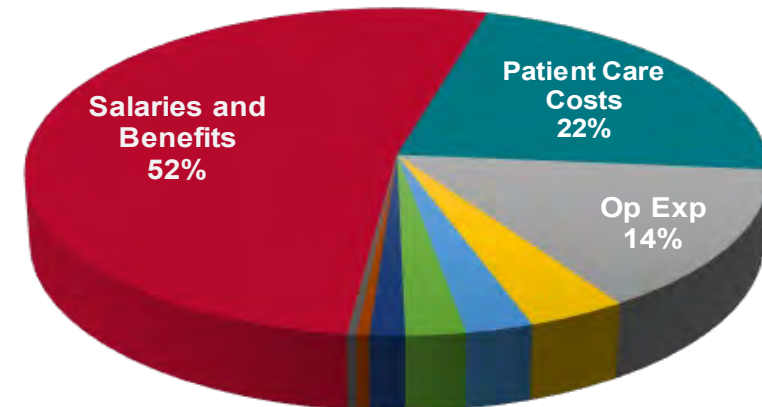
Local appropriations include county mill levy funding.

	FY2023 (\$M)						
	Main Campus	Branch Campuses	UNM Health Sciences	UNM Health	Total	Pct	
State of New Mexico Appropriations	\$ 249	\$ 24	\$ 114	\$ 18	\$ 404	75%	
Local Appropriations	-	\$ 10	\$ 0	\$ 128	\$ 138	25%	
Total Appropriations	\$ 249	\$ 34	\$ 114	\$ 146	\$ 542		
	46%	6%	21%	27%			

Personnel-related costs drive over 50% of our expenses

Uses	FY2023 (\$M)	Pct
Salaries and Benefits	\$ 1,644	52%
Patient Care Costs	694	22%
Op Exp	450	14%
Deprec and Amort	122	4%
Plant Maintenance	83	3%
Research Costs	74	2%
Student Costs (net)	44	1%
Capital Expenditures	16	< 1%
Bond Expenses	11	< 1%
Investment Exp	1	< 1%
	\$ 3,139	

FY2023 Combined Enterprise Expense: \$3.1 B



■ Salaries and Benefits
 ■ Patient Care Costs
 ■ Op Exp
 ■ Deprec and Amort
■ Plant Maintenance
 ■ Research Costs
 ■ Student Costs (net)
 ■ Capital Expenditures
■ Bond Expenses
 ■ Investment Exp

Expenses presented net of GASB adjustments for financial statement presentation purposes

Student Costs	FY2023 (\$M)
Financial aid awards	\$ 155
Scholarships	33
Other student costs	5
Total Student Costs	\$ 193
Less: scholarship allowance	(149)
Student Costs, net	\$ 44

Research Costs	FY2023 (\$M)
Research Costs	\$ 16
Subaward	34
Facilities and Administration	62
Total Research Costs	\$ 112
Less: Facility and Admin adj	(38)
Research Costs, net	\$ 74

FY2023 Combined Enterprise Results

FY2023 Results (\$M)	Actual	Plan	Variance	Pct
Combined Enterprise				
Revenues	\$ 3,315	\$ 3,451	\$ (136)	-4%
Expenses	3,139	3,513	(374)	-11%
Net Income/(Loss)	\$ 176	\$ (62)	\$ 238	
ERB and OPEB adj	(69)			
Net Income/(Loss) net of ERB and OPEB adj	\$ 107			
Campus Segment				
Revenues	\$ 971	\$ 1,009	\$ (38)	-4%
Expenses	799	1,014	(216)	-21%
Net Income/(Loss)	\$ 172	\$ (6)	\$ 177	
ERB and OPEB adj	(46)			
Net Income/(Loss) net of ERB and OPEB adj	\$ 126			
Health Segment				
Revenues	\$ 2,344	\$ 2,442	\$ (98)	-4%
Expenses	2,340	2,499	(158)	-6%
Net Income/(Loss)	4	(57)	\$ 60	
ERB and OPEB adj	(23)			
Net Income/(Loss) net of ERB and OPEB adj	\$ (19)			

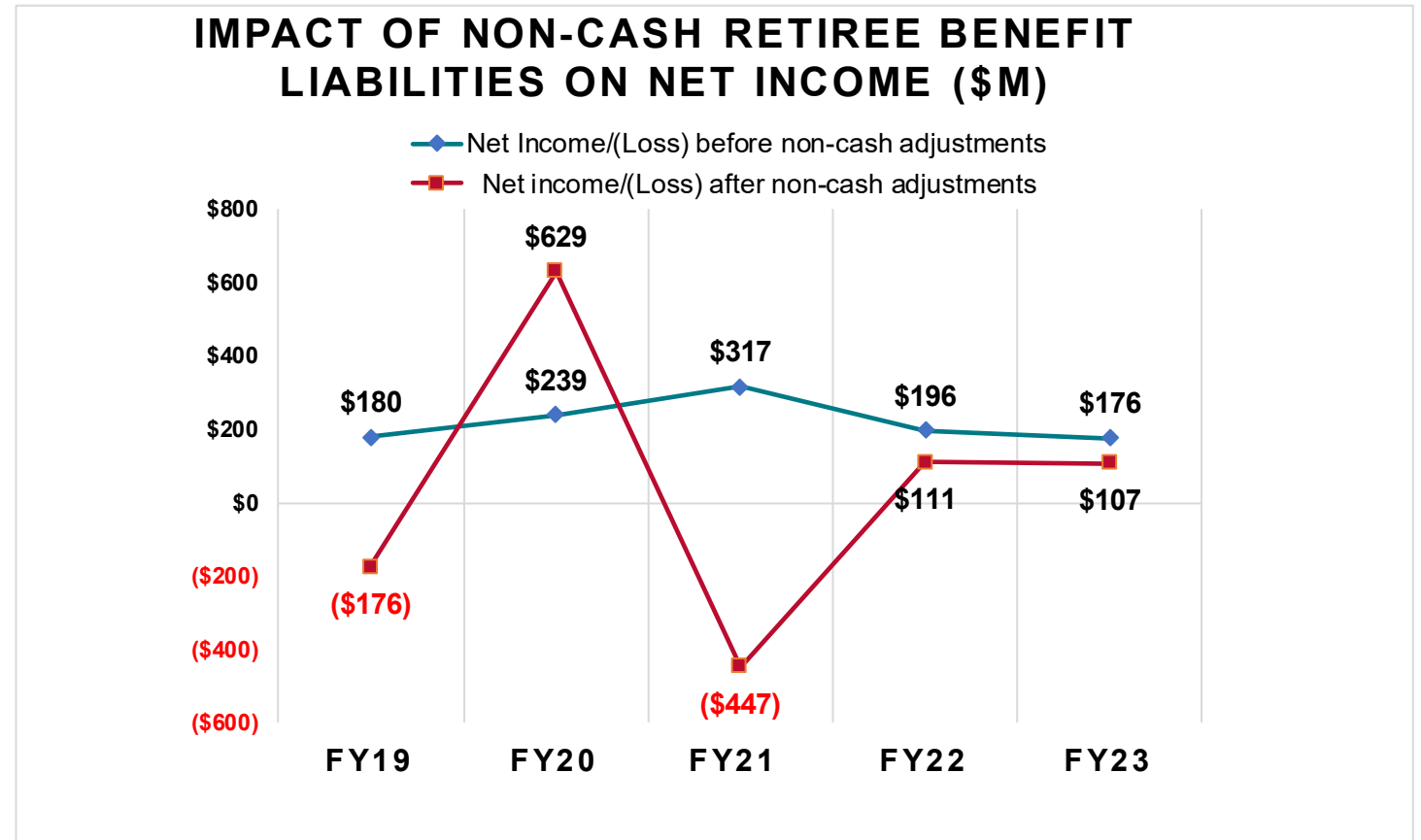
Revenues presented net of intra-university activities (allocations, transfers, reserves)

Expenses presented net of GASB adjustments (ERB and OPEB) required for financial statement presentation purposes.

The ERB and OPEB adjustment reflected in the Campus segment includes UNM Health Sciences only, UNM Health does not participate in ERB/OPEB.

Non-cash retiree pension and health benefit cost adjustments reduced UNM Combined Enterprise net income by \$69M in FY2023

- On the income statement, we record:
 - The year-over-year change in the pension liability
 - The year-over-year change in the retiree health benefit liability, determined by an actuarial valuation including assumptions and the net position of the trust account
- On the balance sheet, we record:
 - The total unfunded pension liability
 - The total retiree health liability, determined by an actuarial valuation based on UNM's proportion of the entire Educational Retiree net pension liability



Note: UNM Hospital, UNM Medical Group and Sandoval Regional Medical Center do not participate in the Educational Retirement Board (ERB) pension or retiree health benefit.

What do these unfunded pension and retiree health benefit liabilities really mean for UNM?

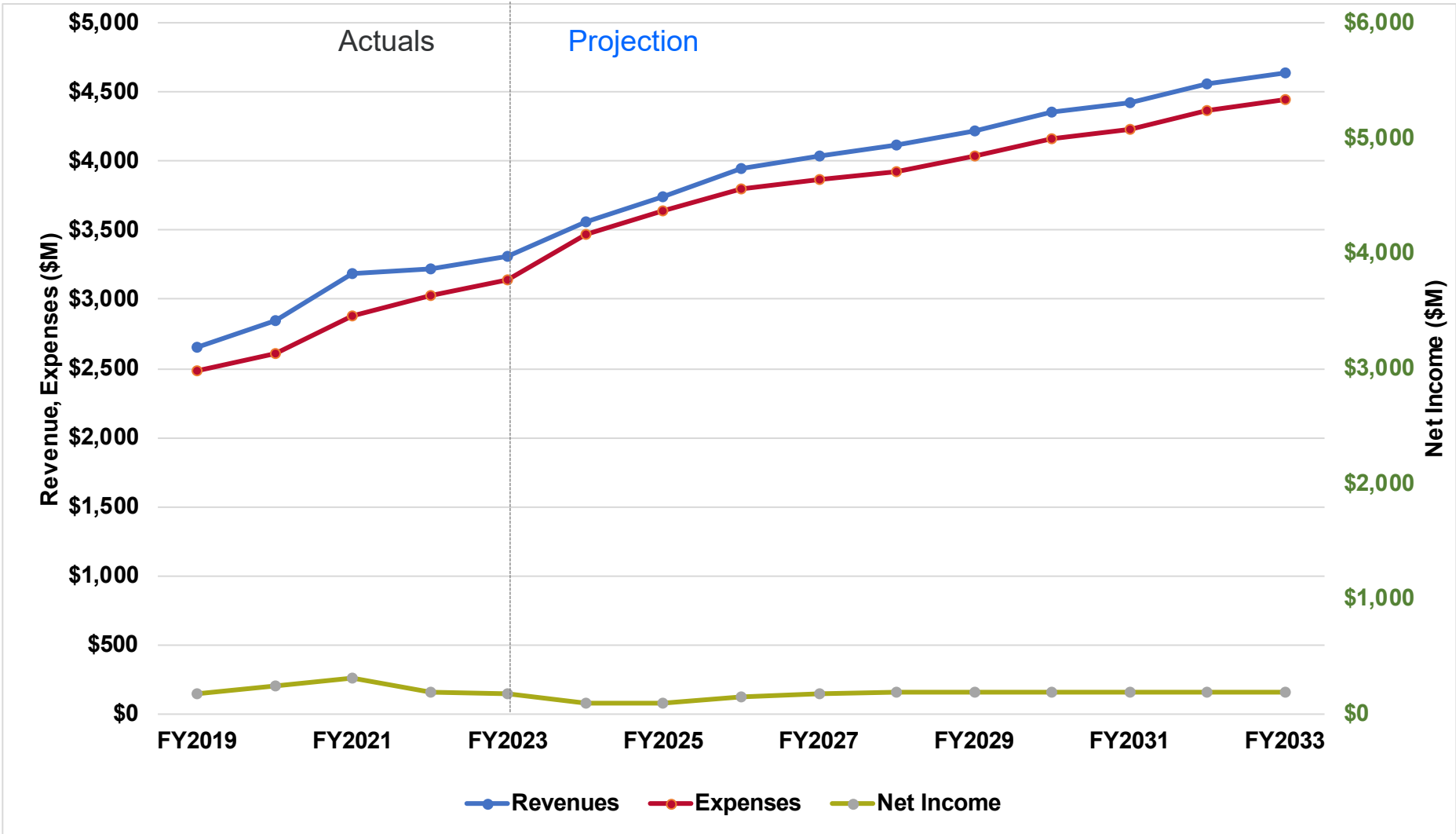
- Retirement Benefit (The New Mexico Educational Retirement Act, ERA):
 - The liability is UNM's proportion of the net pension liability of the entire Plan, determined each year by an actuarial valuation.
 - The liability increase or decrease will fluctuate each year depending on the assumptions used in the actuarial valuation, set by the Plan's Board of Trustees.
 - Significant assumptions used in the valuation include Inflation Factor, Salary Increase %, Investment Rate of Return, Mortality, and Retirement Age.

Retiree Health Benefit (Other Post-Employment Benefits, OPEB):

- The UNM administers The Retiree Welfare Benefit Plan and is the fiduciary of the Retiree Welfare Benefit Trust (the VEBA.)
- Employees hired prior to July 1, 2015, that have contributed to the VEBA Trust for five consecutive years immediately prior to retirement are eligible for the benefit.
- The liability is an annual actuarial valuation determination based on assumptions for Salary Increases, Investment Rate of Return, Healthcare Cost Trends and Rates, and the Net Position of the Benefit Trust. Changes to the Plan since inception in addition to growth of the Trust account should reduce liability over time.

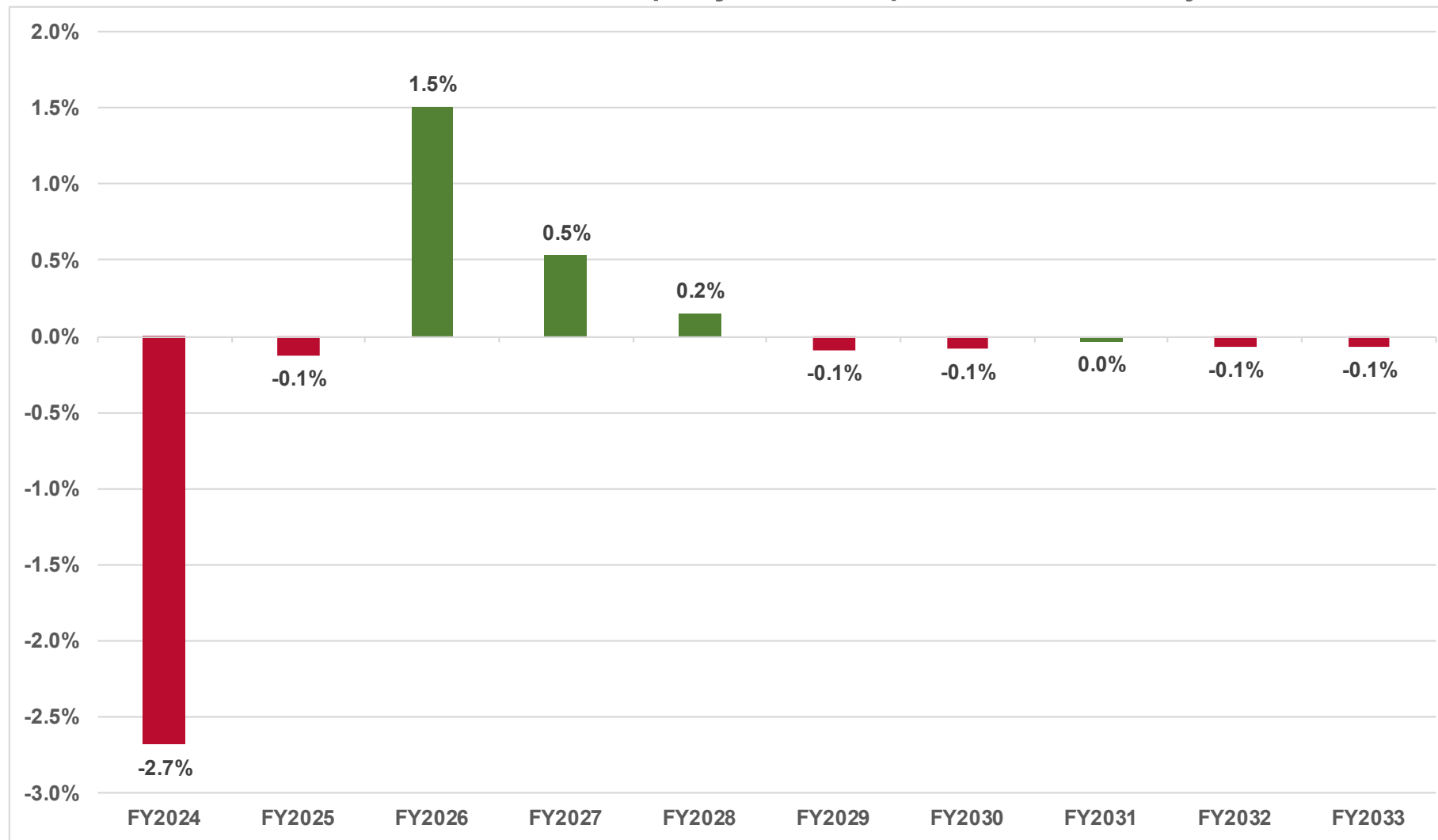
Note: UNM Hospital, UNM Medical Group and Sandoval Regional Medical Center do not participate in the Educational Retirement Board (ERB) pension or retiree health benefit.

UNM projections reflect a combined positive net income for the period FY2024 – FY2033



Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

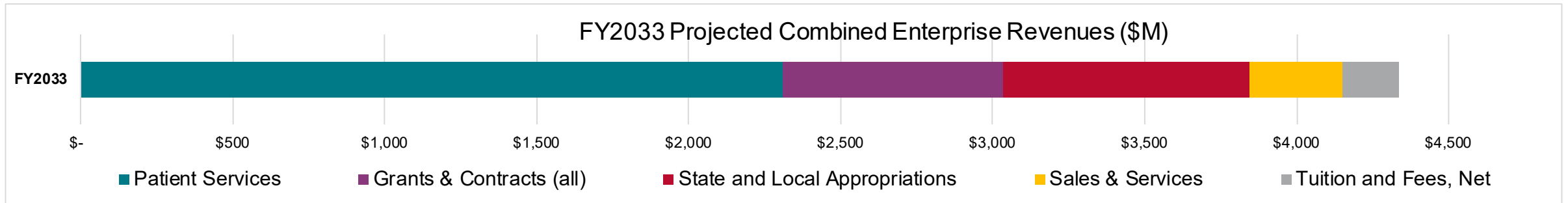
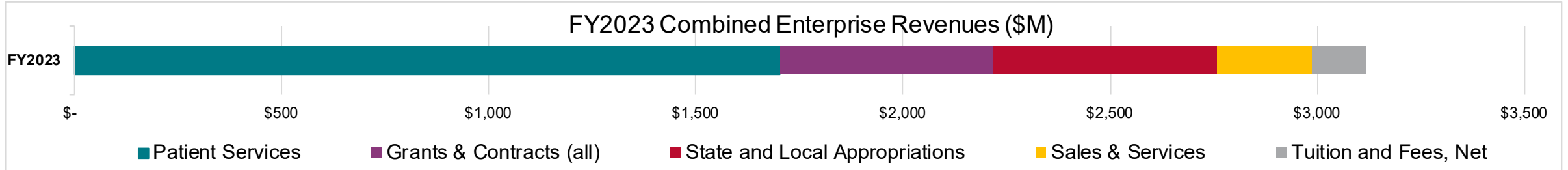
Consolidated enterprise growth slimly exceeds expenditure growth for projections period in later years



Green - Indicates projected revenue growth exceeds projected expenditure growth.

Red - Indicates projected revenue growth is less than or equal to projected expenditure growth

Revenue from competitive markets will continue to be our dominant source of funds in FY2033

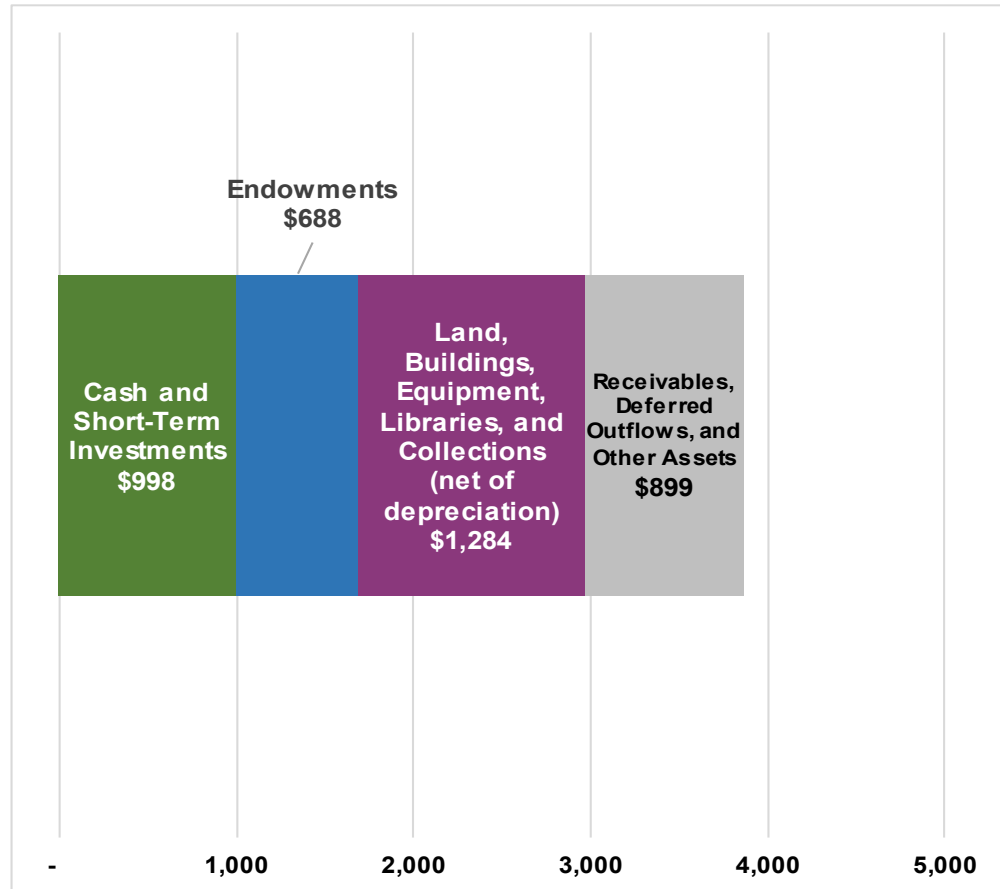


Source (\$M)			Source (\$M)			Inc/Dec	Annual
	FY2023	Share		FY2023	Share	FY2023 - FY2023	Growth Rate
Patient Services	\$ 1,703	51%	Patient Services	\$ 2,310	50%	36%	4%
Grants & Contracts (all)	512	15%	Grants & Contracts (all)	725	16%	49%	5%
State and Local Appropriations	545	16%	State and Local Appropriations	811	17%	42%	4%
Sales & Services	228	7%	Sales & Services	306	7%	34%	3%
Tuition and Fees, Net	130	4%	Tuition and Fees, Net	181	4%	40%	4%
All Other Revenues	199	6%	All Other Revenues	302	7%	52%	5%
Total FY2023 revenues	\$3,315	100%	Total FY2033 revenues	\$4,634	100%		

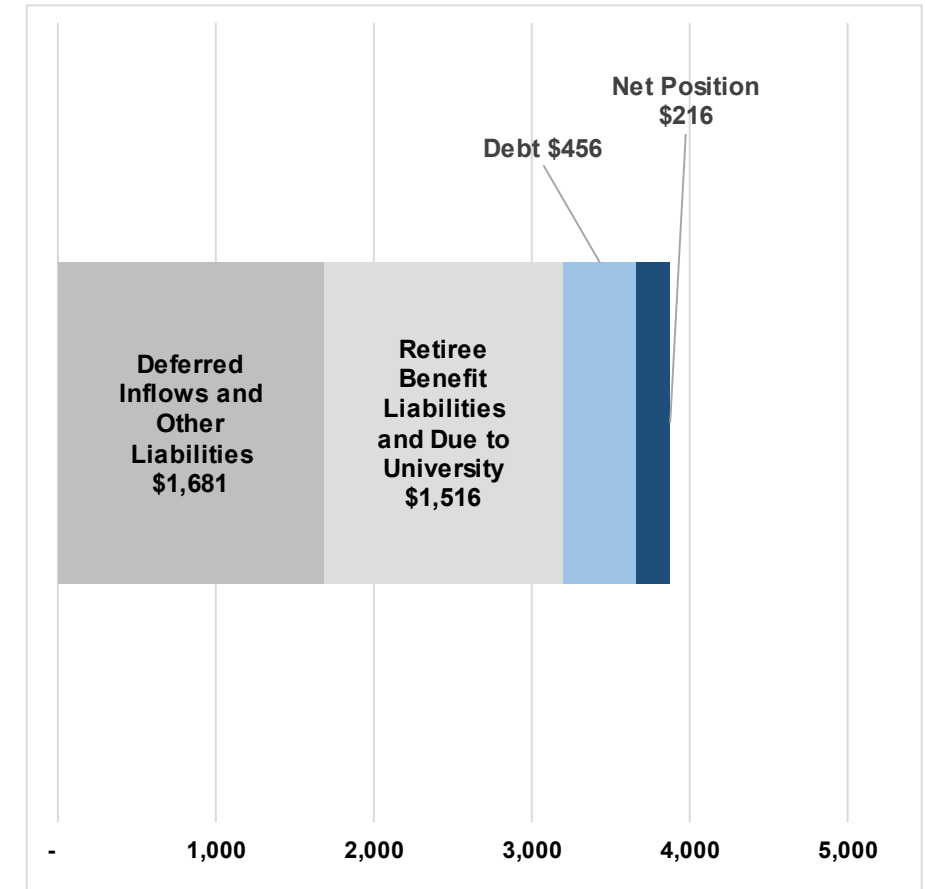
Making strategic capital investments, leveraging our cash, and being attentive to our debt remain key balance sheet focus areas

$$\text{Assets} = \text{Liabilities} + \text{Net Position}$$

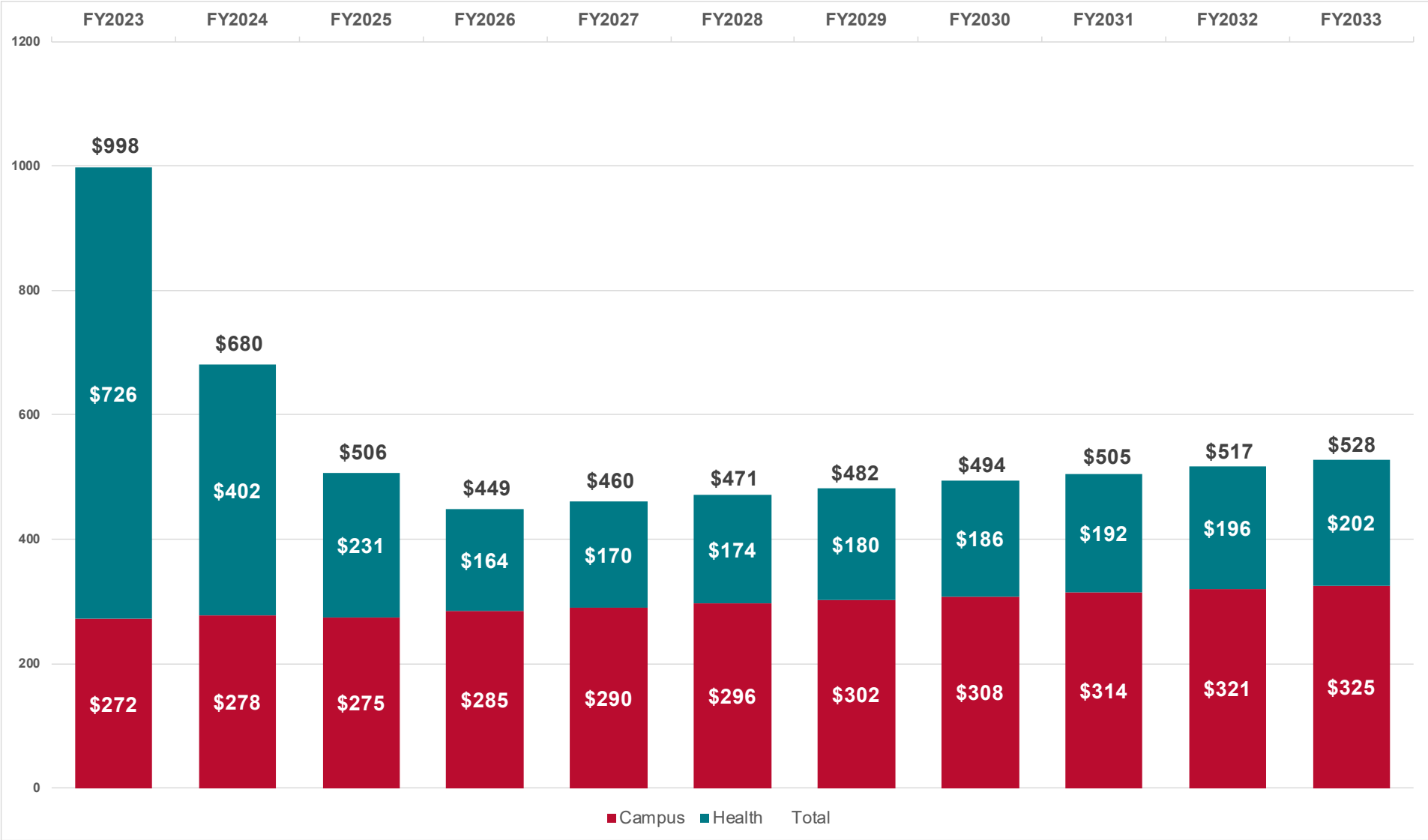
Total FY2023 Assets \$3.9 Billion



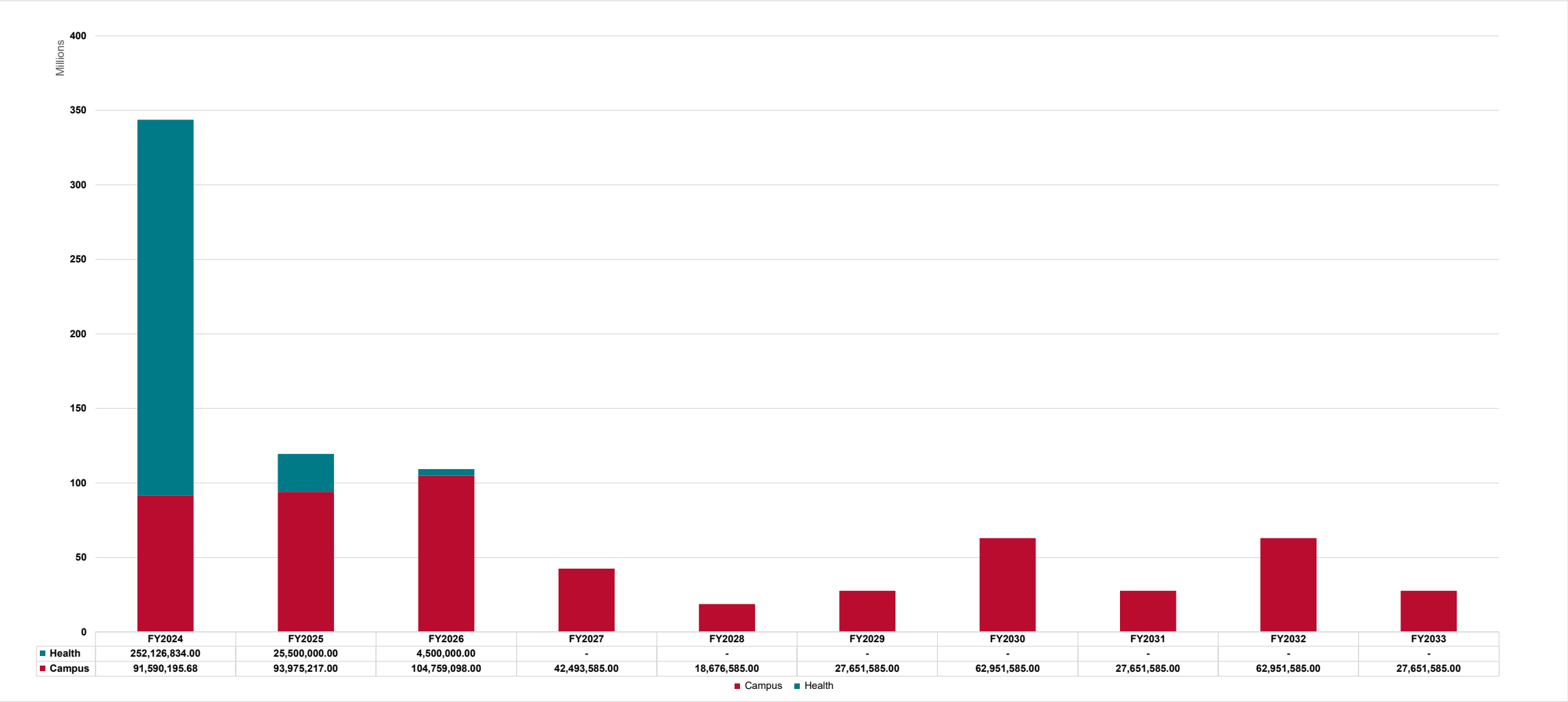
Total FY2023 Liabilities and Net Position \$3.9 Billion



Combined Enterprise Cash Projections FY2023 - FY2033



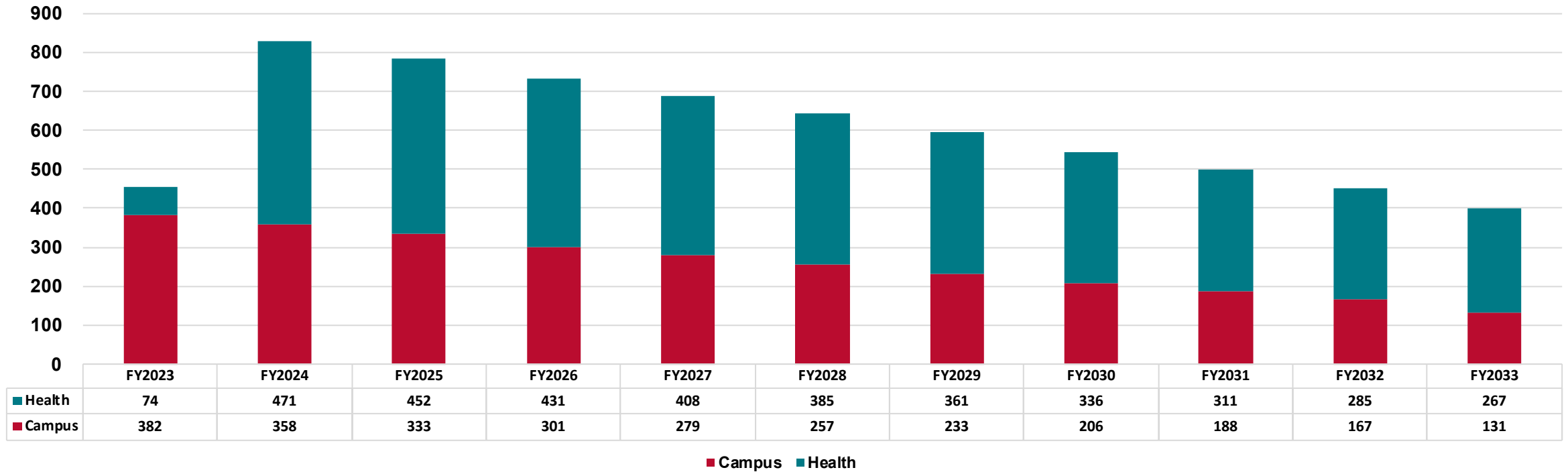
Combined Enterprise Capital Spend Plan exceeds \$840M for projection period FY2024 – FY2033



Note: Only Capital Plan Category 1 “approved and funded” capital projects are reflected in this projection.

Combined Enterprise Debt Schedule FY2023 – FY2033

Combined Enterprise Debt (\$M)



Note: Only Capital Plan Category 1 “approved and funded” capital projects are reflected in this Debt Schedule.

Debt service tests are used by financial institutions to gauge the borrowing capacity of the organization. (Consolidated Enterprise)

Ratio	Description	Test	Sparkline	Status
Modified Cash Flow Margin	Net Income/Operating Revenues	$\geq 0\%$	<p>5% 4% 3% 3% 0% FY2023 FY2028 FY2033</p>	✓
Debt Service to Operations	Debt service / Operating Expenses	$\leq 6\%$	<p>6.0% 1.0% 1.1% 0.7% -4.0%</p>	✓
Expendable Resources to Debt	Expendable Resources/ Total Debt	≥ 1	<p>1.00 (0.90) (0.81) (0.48) (1.00)</p>	✗

Expendable resources defined as unrestricted net assets plus expendable portions of gifts/endowments, less liabilities for pension and OPEB

Campus Segment

Academic Affairs

Colleges/Schools

Student Affairs

Research

Enrollment &
Analytics

Branch Campuses

Administration

President's
Organization

EVP for Finance
and Administration

Institutional
Support Services

Athletics

Component Units

Rainforest
Innovations

Lobo Development
Corporation

Lobo Energy

THE UNIVERSITY OF
NEW MEXICO®

Campus Segment Priorities and Strategic Initiatives

Intellectual Capital for Success

Achieve faculty salary competitiveness and equity

Increase faculty positions in strategic areas

Support faculty recruiting, start-up, and retention costs, including partner placement support and childcare opportunities

Implement recruitment strategies for an equitable and inclusive workforce

Improve graduate student support

Provide critical operational support (e.g. travel, technology, etc.)



Sustainable Future

Increase employee engagement scores and overall wellness

Define and achieve strategic vision for Athletics

Promote energy efficiency, geothermal investment, and related carbon reduction

Transform our facilities for 21st century learning and research

Improve campus physical and information technology security

Foster environment of inclusion by improving equal access for the disabled



Research, Innovation & One University

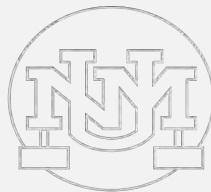
Expand research infrastructure and programs with multi-unit cross campus impact:

Grand Challenges, Health Equity, Quantum New Mexico Institute, Accelerating Resilience Innovation in Dryland Institute, Environmental Health, Data Science, Biostatistics

Advance Center of Excellence in Substance Use by synchronizing existing expertise

Utilize HelioCampus study data to identify key opportunity areas for action

Remove barriers to collaboration and operations across areas of institution



Student Success and Wellness

Continue to strengthen student enrollment and pipelines

Promote the Student Achievement Project

Expand innovative and learning strategies, integrate student support across campuses, expand student wellness, and expanding student services to strengthen engagement and retention

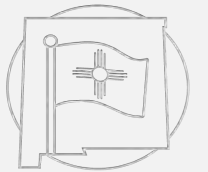


Advance New Mexico

Enhance economic development of New Mexico

Strengthen community engagement and impact

Prioritize diversity, equity, and inclusion across all areas of the institution



Campus Capital Strategic Initiatives-Highlights

Academic Affairs

- Center for Collaborative Arts and Technology (CCAT)
- UNM Welcome Center
- Woodward Engineering Classroom Renewal
- Castetter Hall Facility Upgrades
- Quantum Materials & Technology Laboratory Upgrades

Administration & Institutional Support Services

- Popejoy Hall Lobby Improvements
- Duck Pond Water and Ecological Improvements
- Housing Improvements
- Campus Facility and Investment Needs (FIN)
- Campus Renewal Projects
- Electrical Distribution

Branch Campuses (Largest Project each Campus)

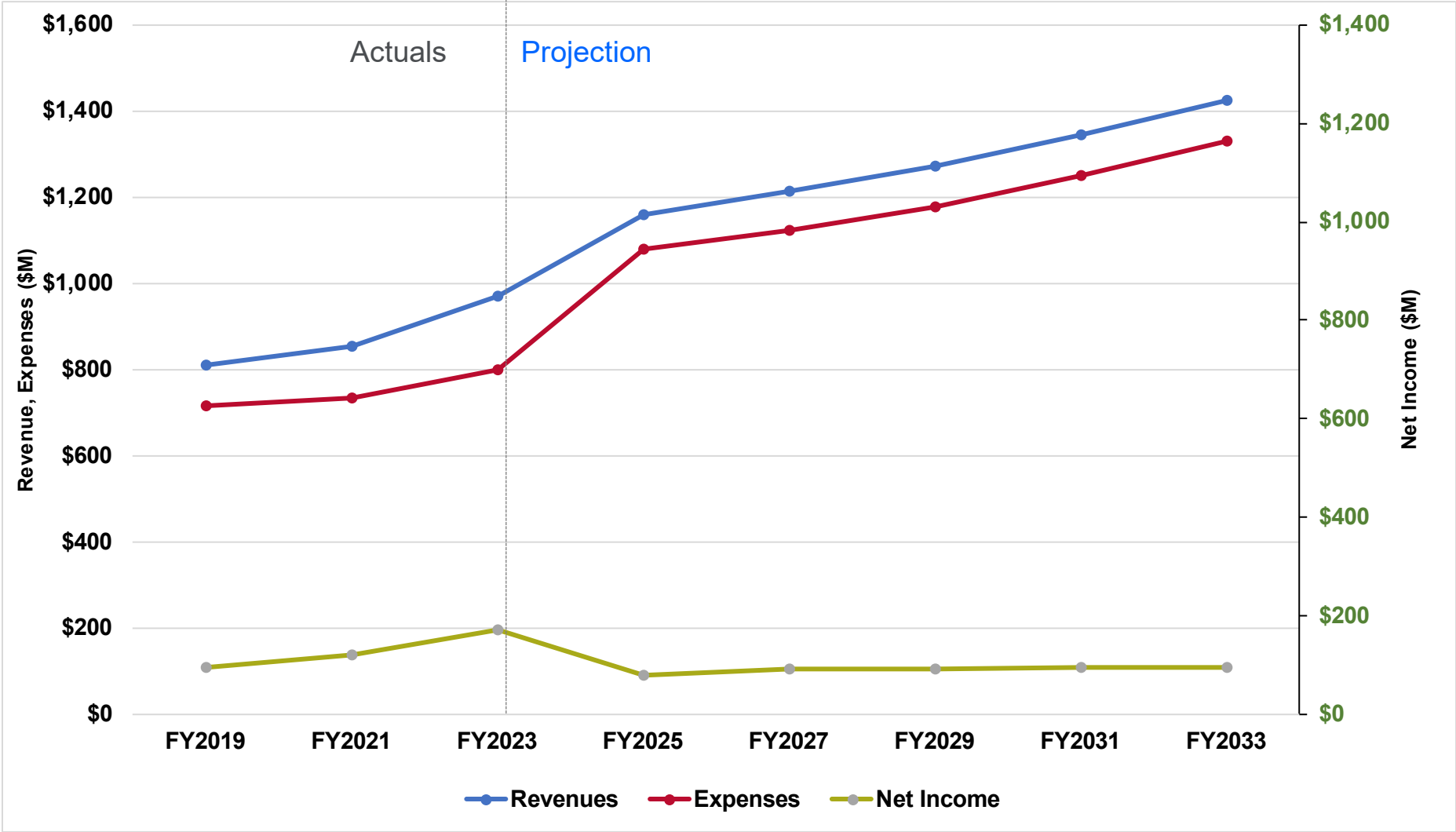
- Gallup Gurley Hall Improvements
- Los Alamos Workforce Development Lab and Support renovations
- Taos Peralta Hall Renovation and Addition
- Valencia Fire Safety Improvements

Athletics

- Football Turf Replacement
- Football Stadium Light Improvements
- University Arena Improvements

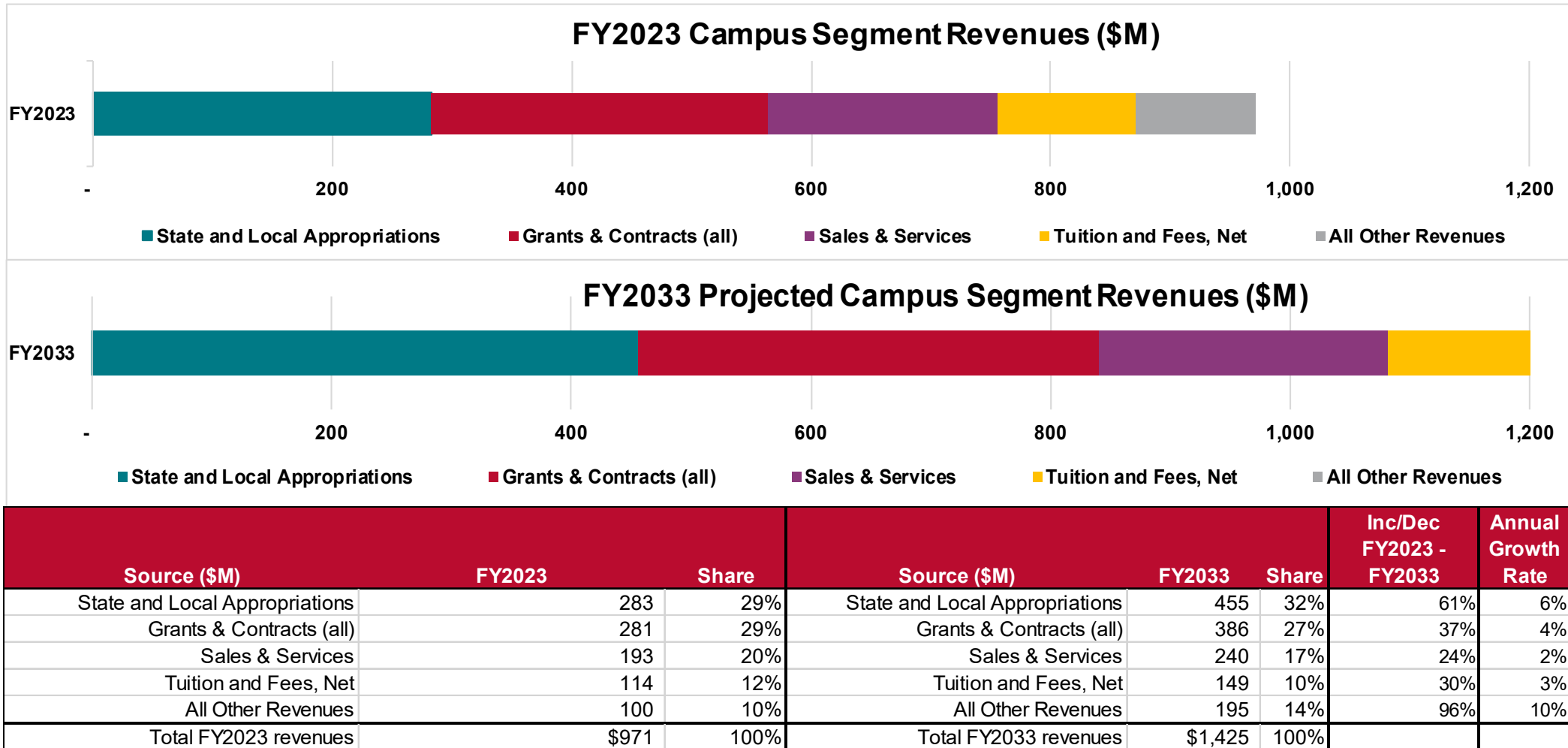
This slide only includes major capital expenditures for category 1 projects (over \$500K)

Campus segment projects a positive net income for the period FY2024 – FY2033



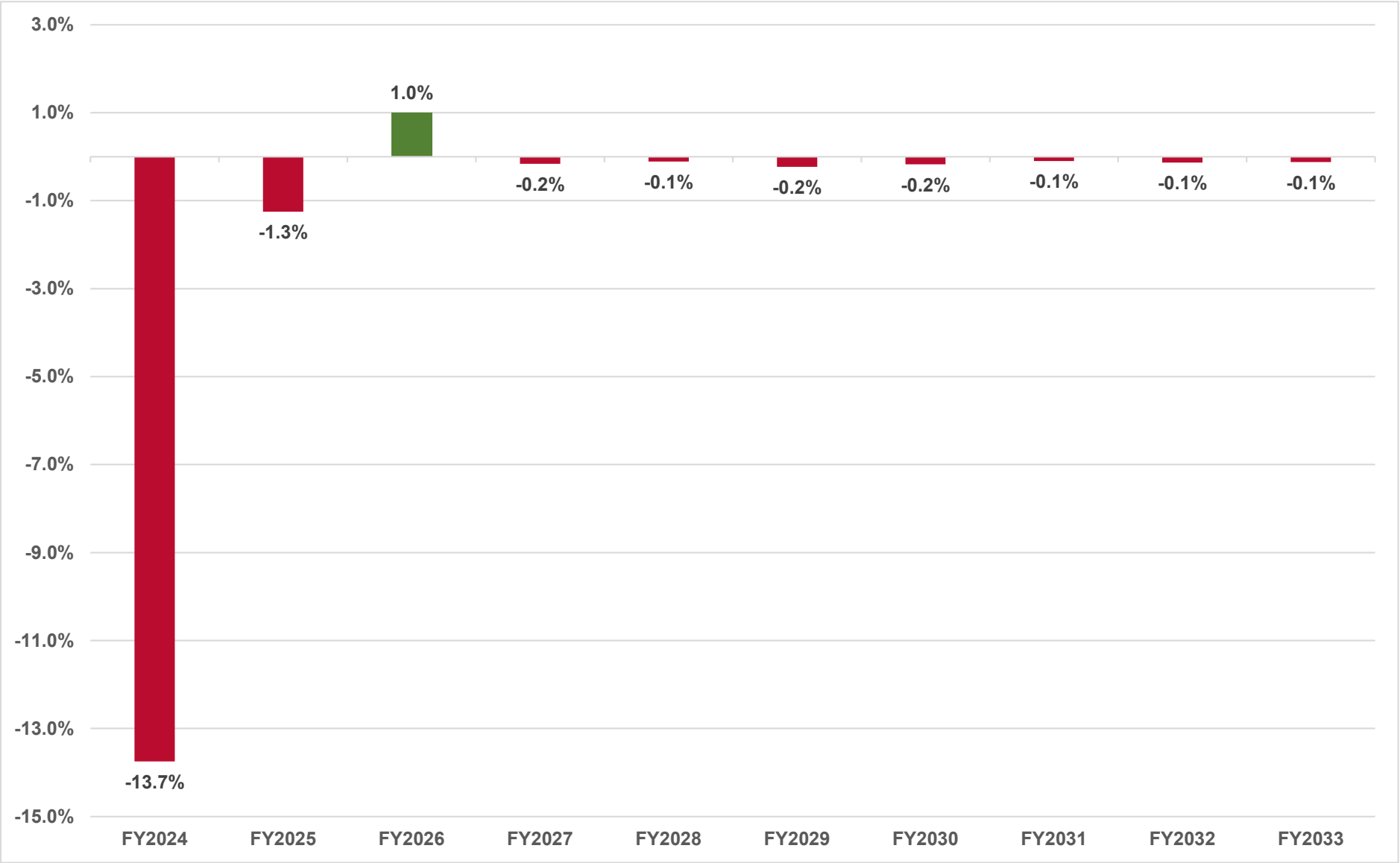
Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of extraordinary items

State appropriations and research generate half of Campus segment income through FY2033



Other revenues include gift, investment income, bond revenues, land grant revenues, patient services and other operating revenues

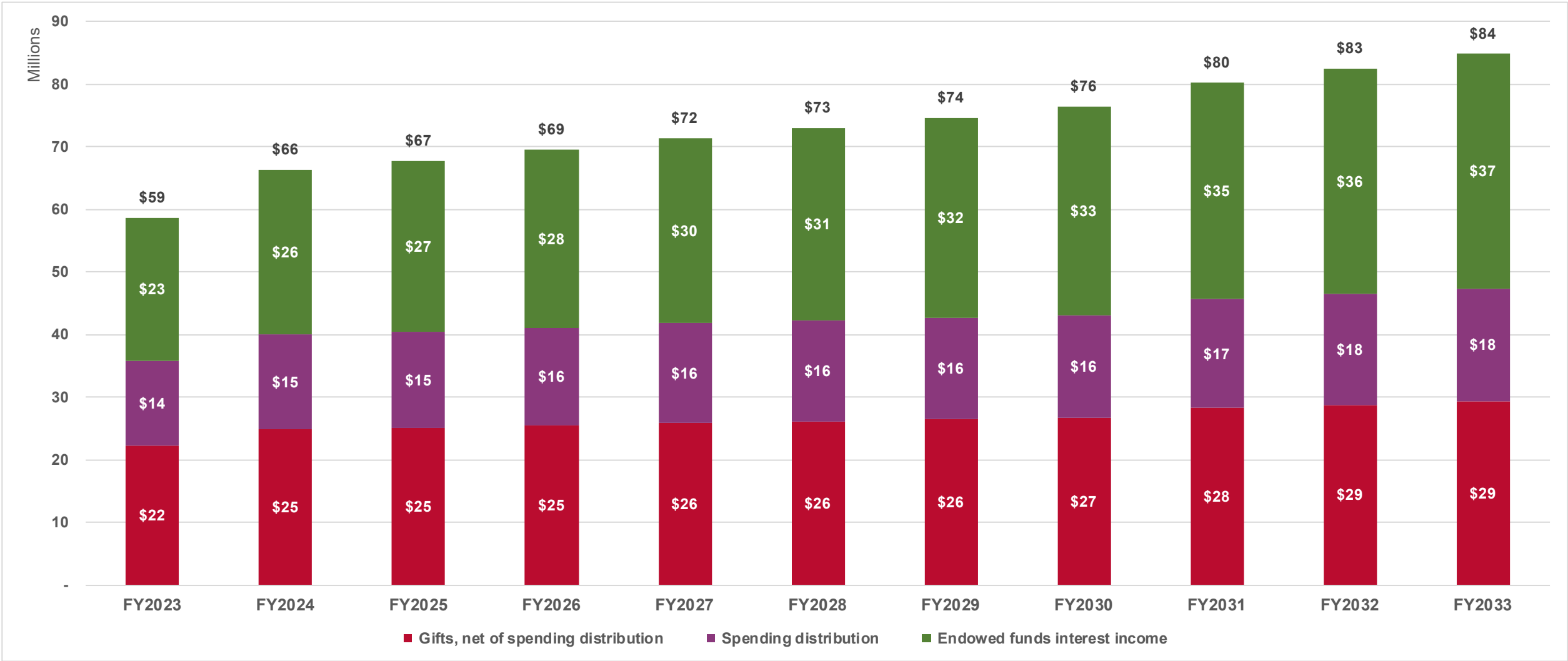
Campus revenue growth approaches expenditure growth for projections period

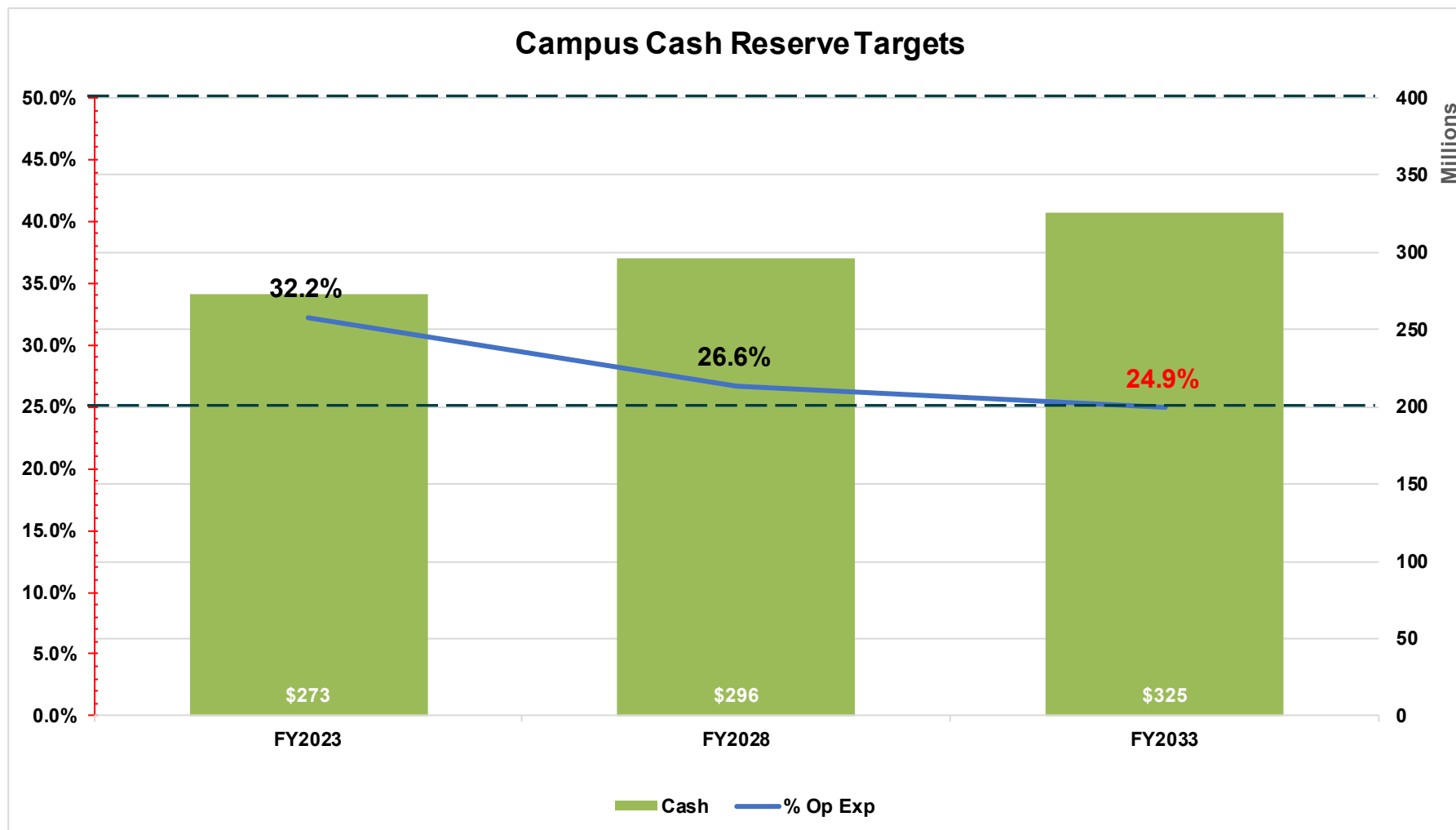


Green - Indicates projected revenue growth exceeds projected expenditure growth.

Red - Indicates projected revenue growth is less than or equal to projected expenditure growth

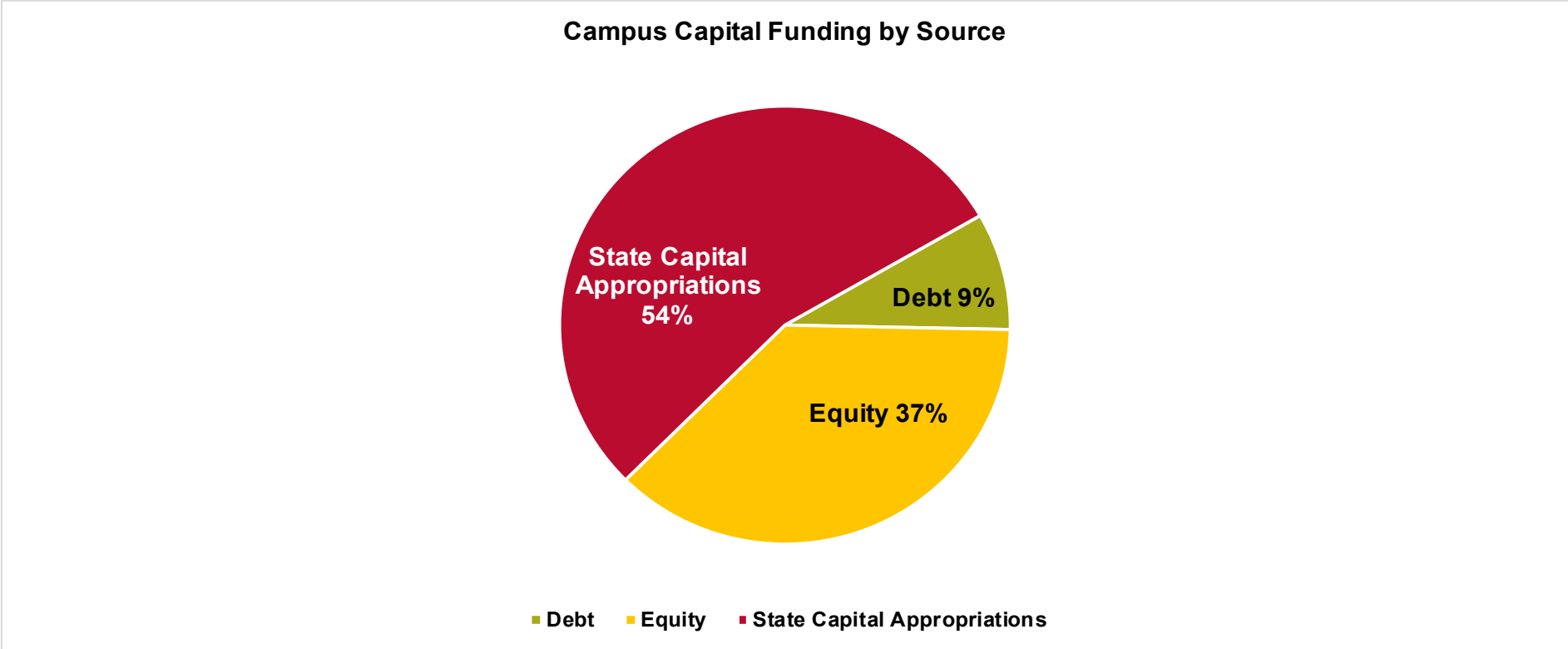
Endowments projected to remain a stable source of funding for projection period FY23 – FY33





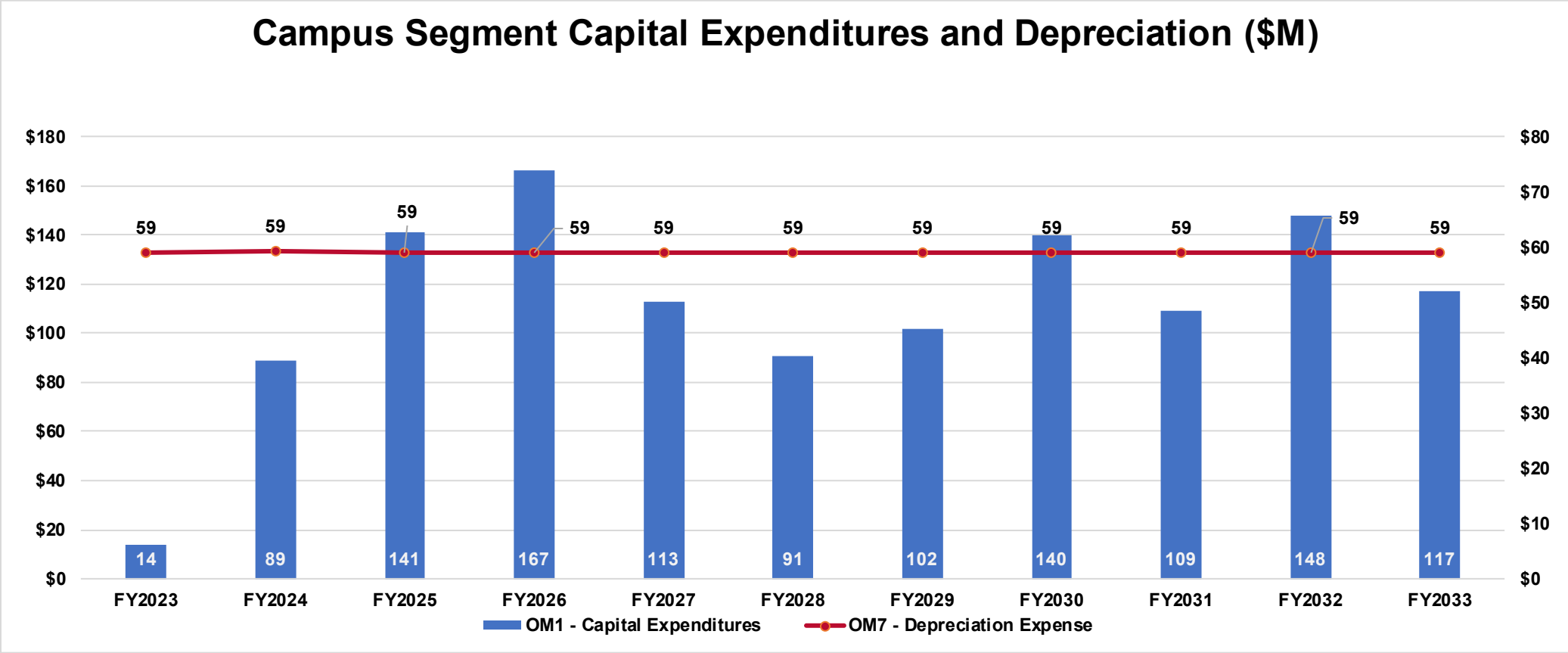
National Association of College and University Business Officers (NACUBO) recommends reserve balances between 25% and 50% of total operating expenditures.

Projected campus segment capital spending over ten years totals approximately \$560 million



Project Type	Debt	Equity	State Capital Appropriations	Grand Total
Athletics	\$0	\$0	\$9	\$9
Auxiliaries	\$0	\$0	\$1	\$1
Branches	\$0	\$5	\$20	\$25
Department	\$25	\$4	\$118	\$146
Infrastructure & IT	\$24	\$10	\$126	\$160
Program Projects	\$0	\$0	\$2	\$2
Renewal & Replacement	\$0	\$189	\$28	\$217
Total Campus Capital Spending (\$M)	\$49	\$208	\$303	\$560

Projected campus segment depreciation often exceeds capital expenditures indicating need for infrastructure investment

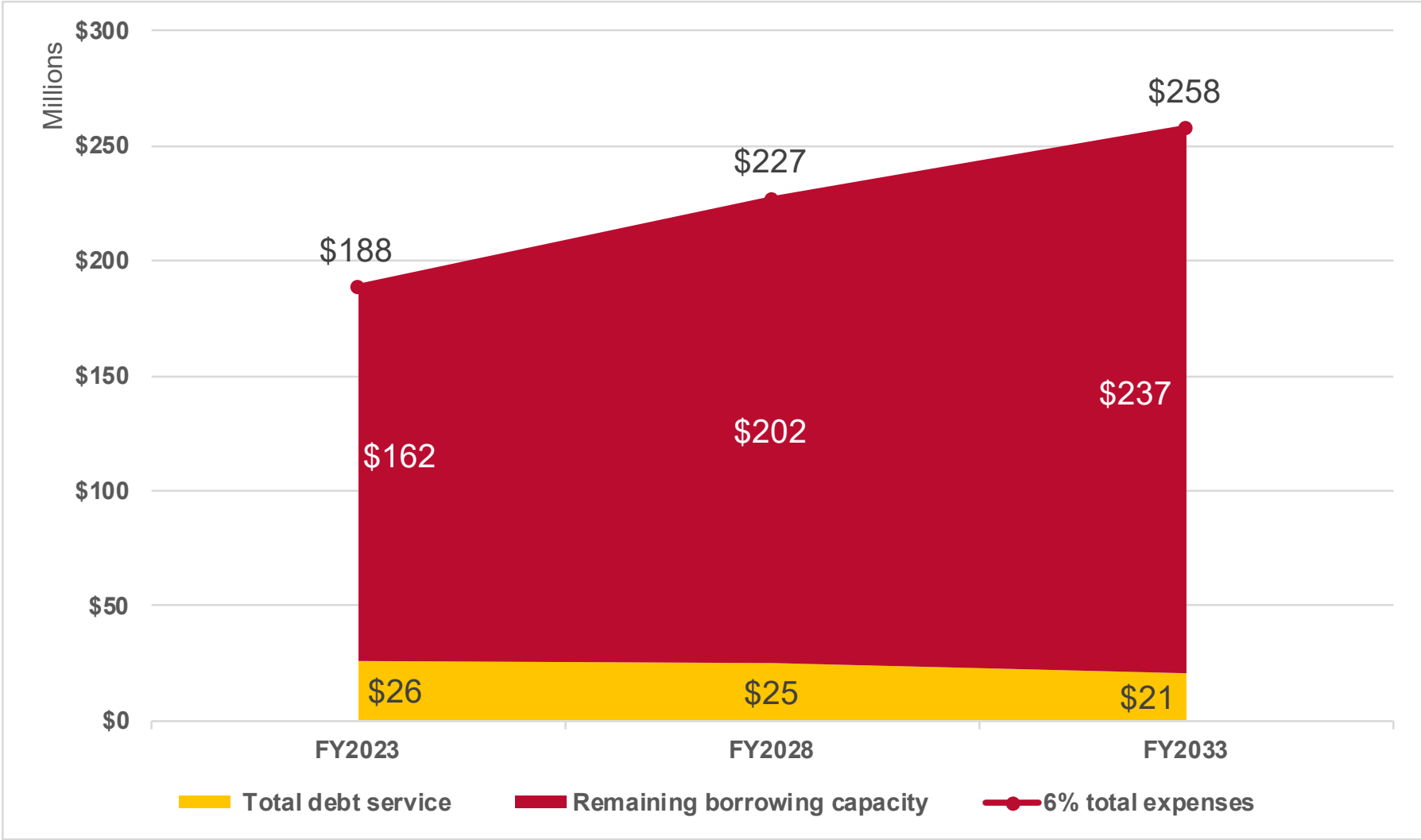


Debt service tests are used by financial institutions to gauge the borrowing capacity of the organization. (Campus)

Ratio	Description	Test	Sparkline	Status
Modified Cash Flow Margin	Net Income/Operating Revenues	$\geq 0\%$	<p>50% 23% 3% 2% 0% FY2023 FY2028 FY2033</p>	✓
Debt Service to Operations	Debt service / Operating Expenses	$\leq 6\%$	<p>6.0% 0.8% 0.7% 0.5% -4.0%</p>	✓
Expendable Resources to Debt	Expendable Resources/ Total Debt	≥ 1	<p>1.00 (0.92) (0.95) (1.00)</p>	✗

Expendable resources defined as unrestricted net assets plus expendable portions of gifts/endowments, less liabilities for pension and OPEB

Debt Borrowing Capacity – Campus



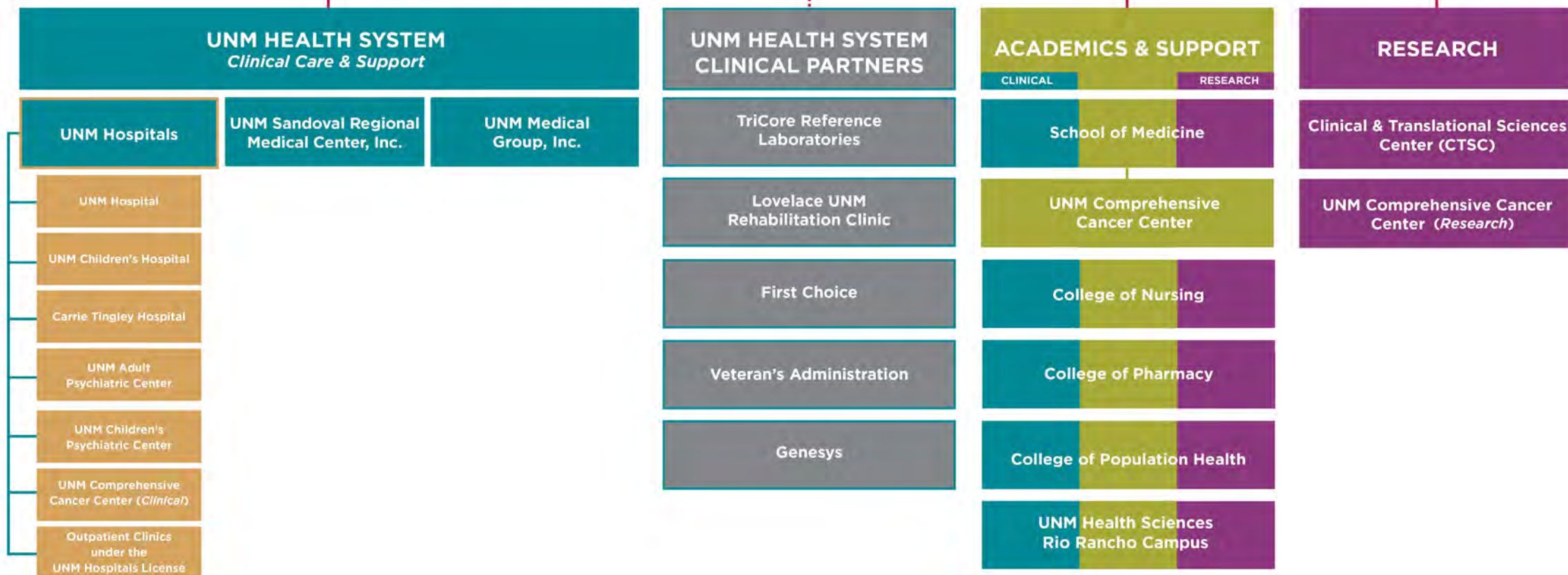
Total Debt
Borrowing Capacity
Calculated at
6% of total operating
expenses

Projected remaining borrowing capacity calculated as total debt service payments/total operating expenses



UNM Health Sciences

A Component of the University of New Mexico



ALIGNING WITH OUR WHOLE STATE

STATE HEALTH IMPROVEMENT PLAN ALIGNMENT

Current state insights guided the identification of these six high-level priorities, which represent areas of greatest impact and need for UNM Health and Health Sciences and the state of New Mexico more broadly. Each priority is further developed into strategic objectives and tactics, alongside points of integration between the priorities.

SYSTEMATICALLY ALIGNING PLANNING EFFORTS



Community Health Assessments
State Health Assessments
Health Equity Report
Performance Management System
Quality Improvement Implementation Plan
Workforce Development Plan
Public Health Accreditation Reqs.



UNM HEALTH & HEALTH SCIENCES STRATEGIC PLAN OUTLINE

PLANNING COMMITTEE WORKING DOCUMENT



<https://hsc.unm.edu/leadership/unm-healthsciences-2040-report-06272023.pdf>



Seven Strategic Priorities to Improve the Health of All New Mexicans

Over 3,000 engaged. Aligns with UNM 2040 Five Strategic Priorities. Capital Requests align.

**Prioritize Workforce Development,
Recruitment and Retention**

Expand Impact through Research

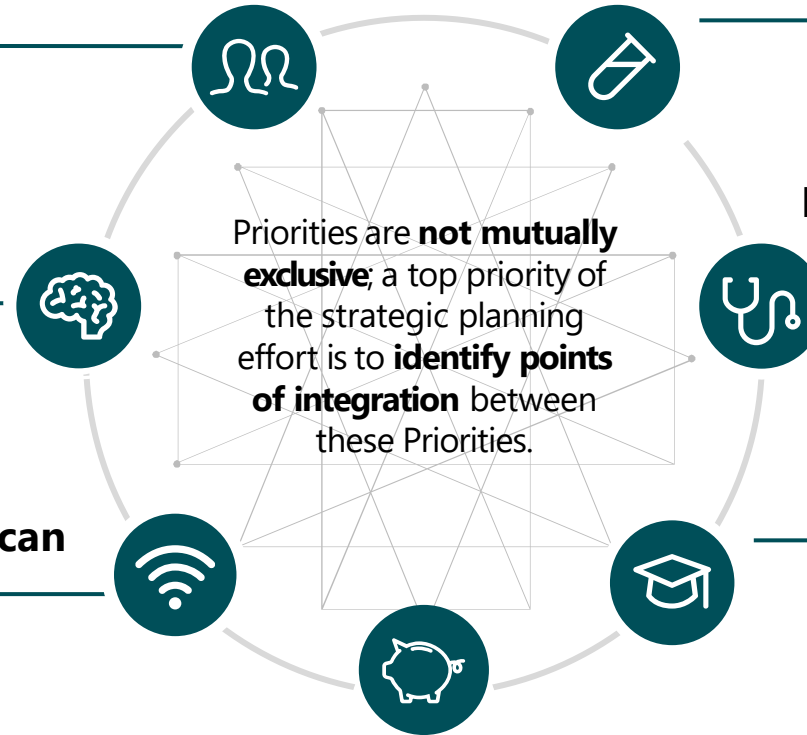
**Elevate Behavioral Health: Address
Mental Health & Substance Misuse**

**Enhance Access, Quality and Safety of
Clinical Care**

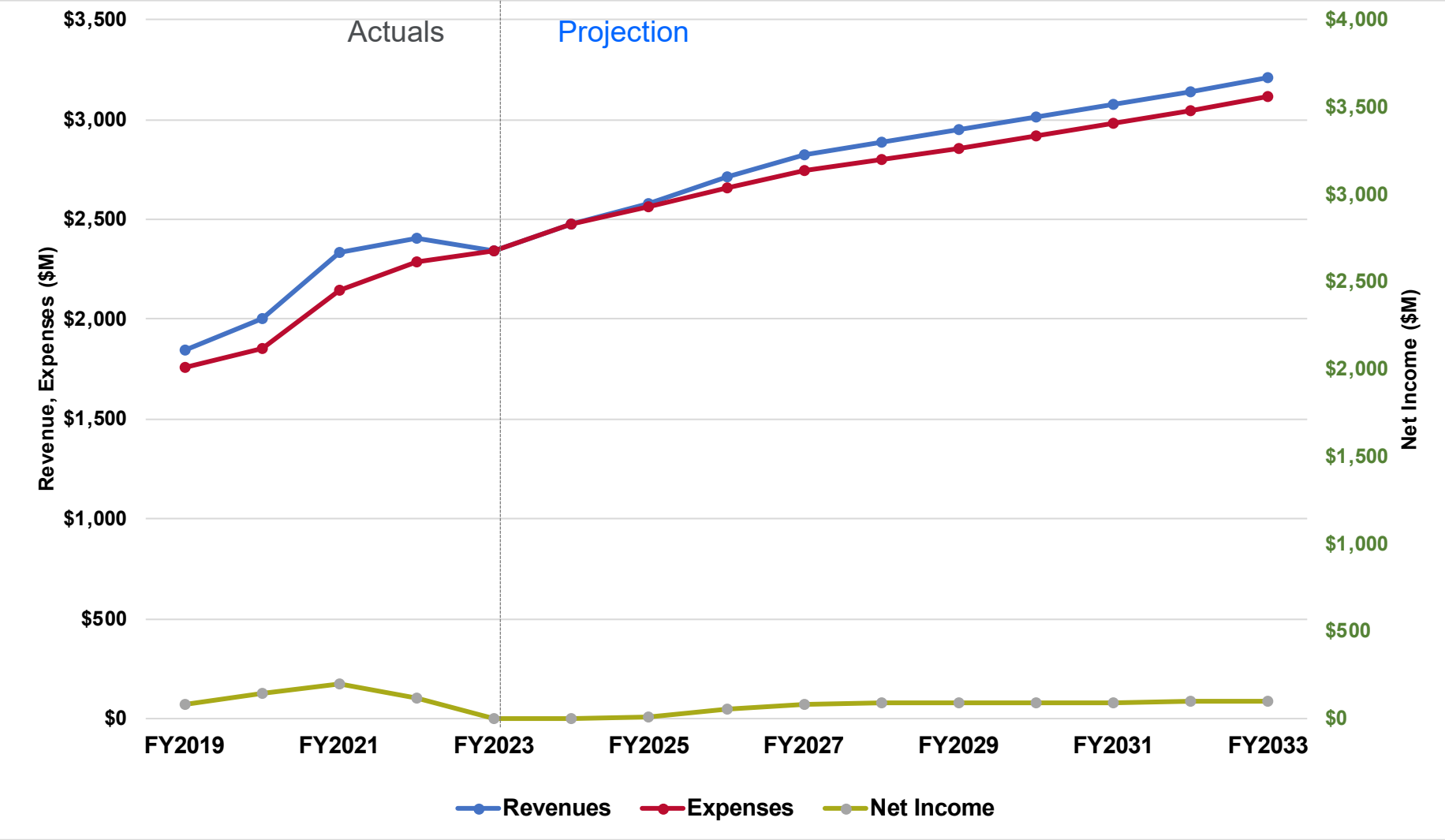
**Enhance Health Equity, including for
Rural, Hispanic/Latino, Native American
and other Underserved Groups**

**Enrich Student Experience, Educational
Innovation, and Outcomes**

**Advance New Mexico's Economic Development in Biosciences
and Health Care Services and Technology**



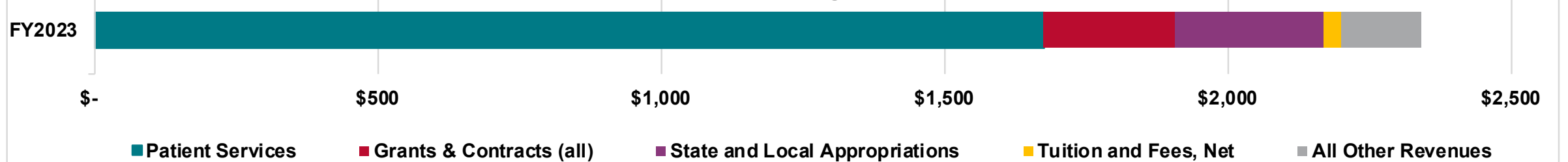
Health segment projects a positive net income for the period FY2024 – FY2033



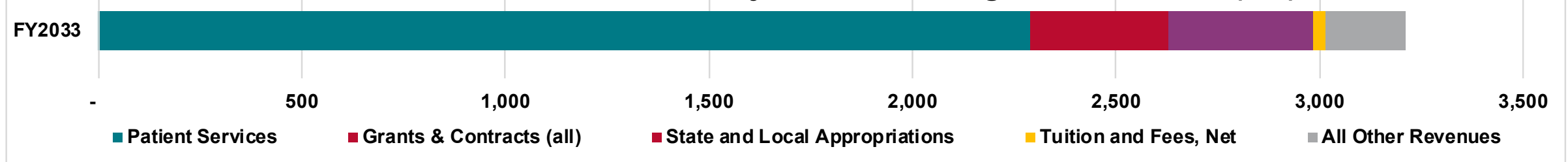
Revenues presented net of intra-university activities (allocations, transfers, reserves); expenses presented net of GASB adjustments for financial statement presentation purposes

Patient Services continue to provide over 70% of revenue for Health segment through FY2033

FY2023 Health Segment Revenues (\$M)

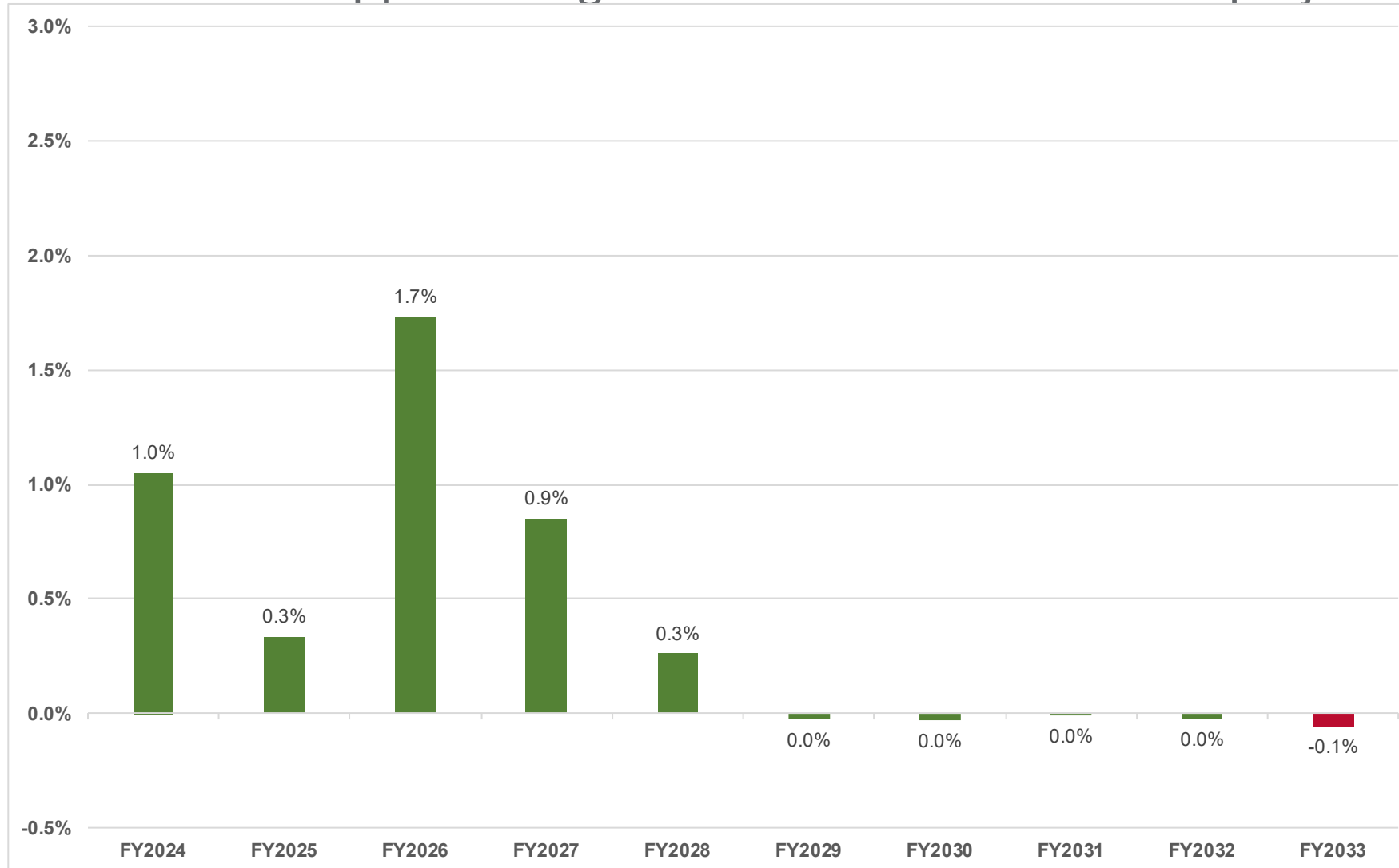


FY2033 Projected Health Segment Revenues (\$M)



FY2023			FY2033 Projected			Inc/Dec FY2023 - FY2033	Annual Growth Rate
Source (\$M)	FY2023	Share	Source (\$M)	FY2033	Share		
Patient Services	\$ 1,675	71%	Patient Services	\$ 2,289	71%	37%	4%
Grants & Contracts (all)	231	10%	Grants & Contracts (all)	339	11%	47%	5%
State and Local Appropriations	262	11%	State and Local Appropriations	355	11%	36%	4%
Tuition and Fees, Net	33	1%	Tuition and Fees, Net	33	1%	1%	0%
All Other Revenues	143	6%	All Other Revenues	193	6%	35%	3%
Total FY2023 revenues	\$2,344	100%	Total FY2033 revenues	\$3,209	100%		

Health revenue exceeds expenditure growth for first half of projection period, approaching breakeven for latter half of projection period



Green - Indicates projected revenue growth exceeds projected expenditure growth.

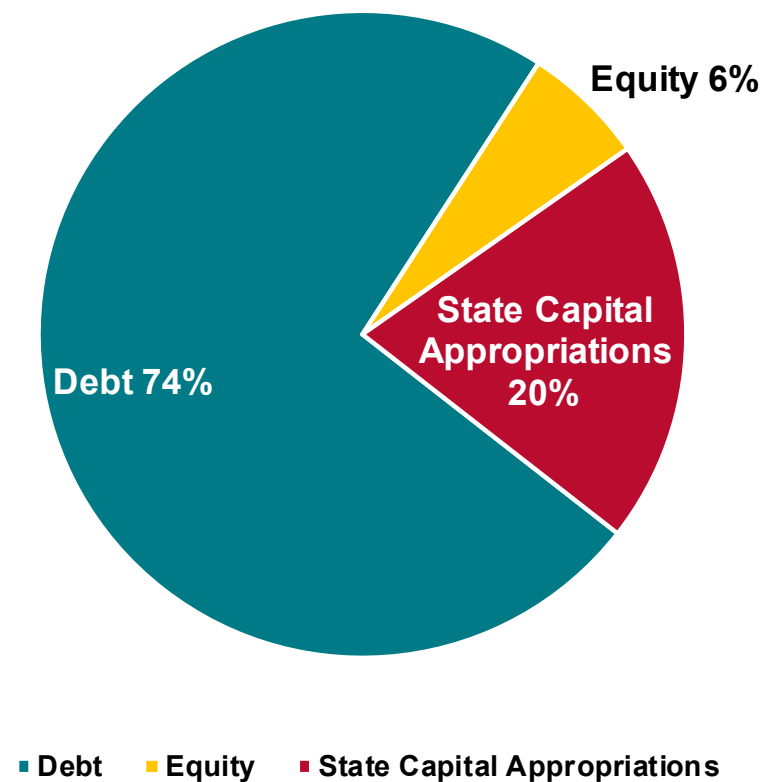
Red - Indicates projected revenue growth is less than or equal to projected expenditure growth

Health Segment Cash Projections FY2023 - FY2033



Projected Health segment capital spending over ten years will exceed \$230 million*

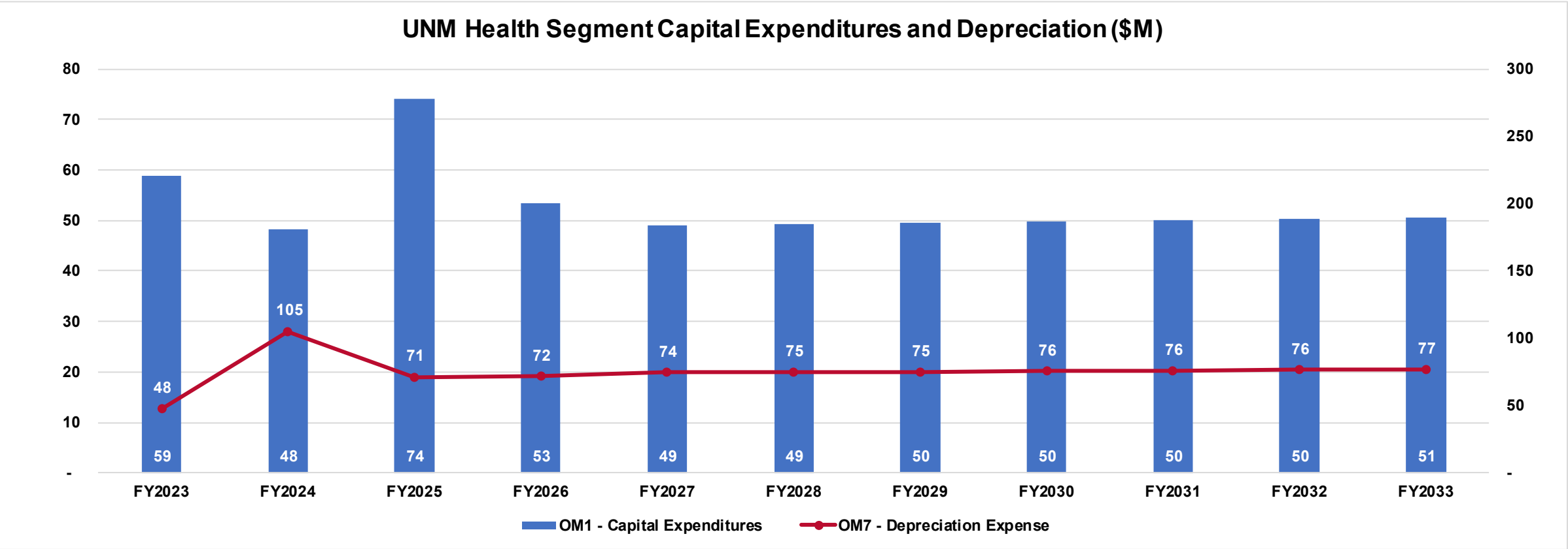
Health Capital Funding by Source



Project Type	Debt	Equity	State Capital Appropriations	Grand Total
UNM Health and Health Sciences	\$208	\$17	\$57	\$282

Includes remaining capital expenditures for UNMH tower

Projected Health Segment capital expenditure exceeds depreciation, indicating building phase

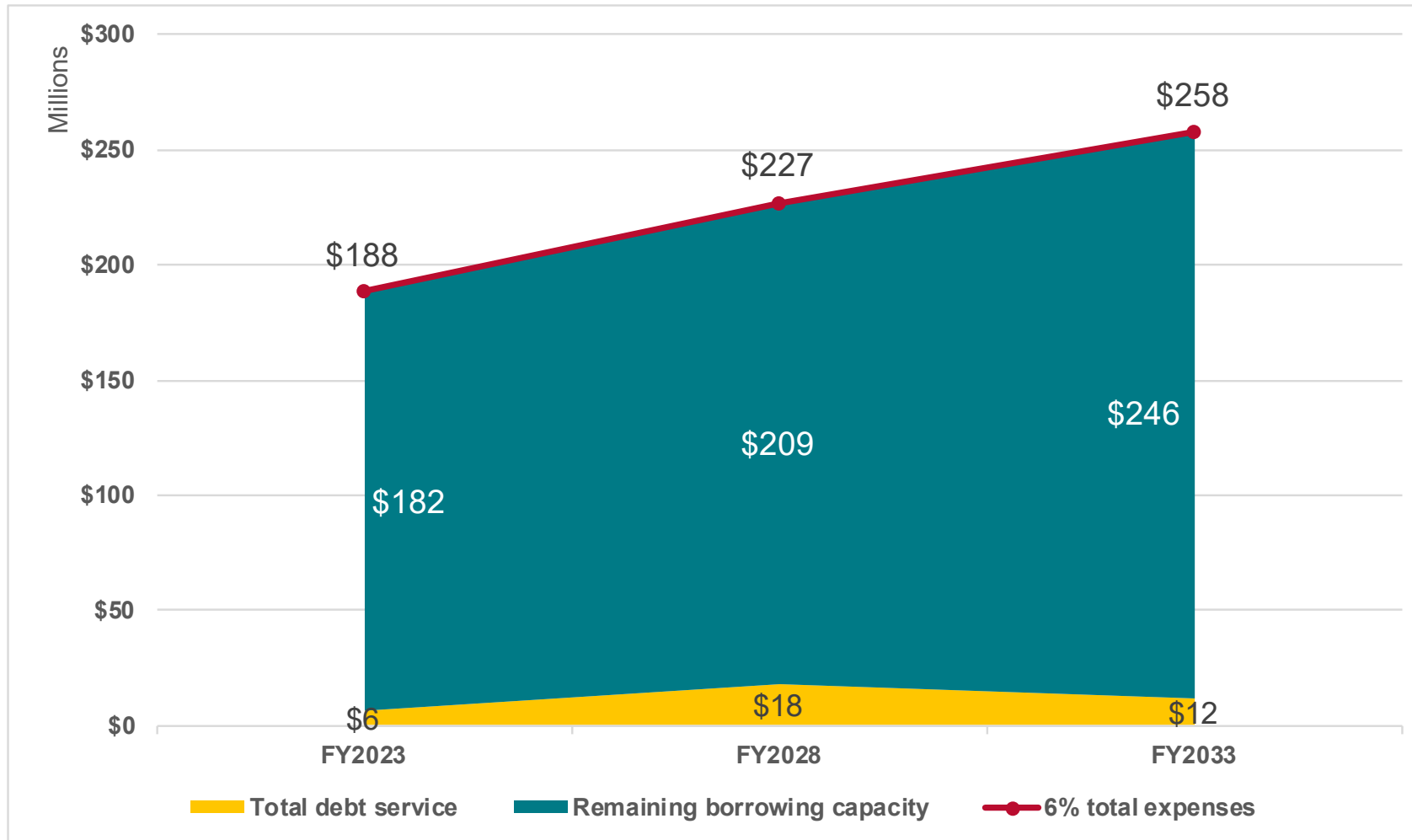


Debt service tests are used by financial institutions to gauge the borrowing capacity of the organization. (Health)

Ratio	Description	Test	Sparkline	Status
Modified Cash Flow Margin	Net Income/Operating Revenues	$\geq 0\%$	<p>10% -1% 4% 3% 0% -10% FY2023 FY2028 FY2033</p>	✓
Debt Service to Operations	Debt service / Operating Expenses	$\leq 6\%$	<p>6.0% 0.2% 0.5% 0.3% -4.0%</p>	✓
Expendable Resources to Debt	Expendable Resources/ Total Debt	≥ 1	<p>1.00 (0.02) 0.14 0.54 (1.00)</p>	✗

Expendable resources defined as unrestricted net assets plus expendable portions of gifts/endowments, less liabilities for pension and OPEB

Debt Borrowing Capacity – Health



Projected remaining borrowing capacity calculated as total debt service payments/total operating expenses

Final Comments

- Patient care and research projected to remain dominant sources of revenue
- Salary and benefits will remain the primary expenditure for the combined enterprise
- Need to strategize ways to develop and deepen new and existing sources of discretionary funding
 - Projected increases in cash balances are insufficient to provide for projected increase in operating expenditures while maintaining sufficient cash reserves per NACUBO recommendations
- Campus needs additional revenue sources to invest in facilities
 - Campus finances its capital spending primarily through state appropriations and department balances (equity)
 - Campus investment in facilities is not keeping up with depreciation
 - Health finances its capital spending primarily through debt financing
 - Health investment in facilities is sufficient to provide for projected depreciation

Thank you!

Questions/Comments?



OFFICE OF THE
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FINANCE & ADMINISTRATION

APPENDIX A: Financial Model Assumptions and Income Statements

Fall 2023 Update



OFFICE OF THE
EXECUTIVE VICE PRESIDENT FOR
FINANCE & ADMINISTRATION

Income Statement Financial Model Assumptions

FY24 forecast is driven by the annual operating budget			
FY24-FY33 are driven by the FY24 budget with inflationary factors applied			
<u>Revenue assumptions</u>			
<u>Operating Revenues</u>	<u>Main Campus</u>	<u>Branch Campuses</u>	<u>Health Segment - UNM Health Sciences</u>
Tuition Revenue	Avg of 3.1% increase per year	Avg of 3.1% increase per year	Avg of .08% increase per year
Student Fees	Same as tuition revenue	Same as tuition revenue	Same as tuition revenue
Patient Revenues	Flat, no inflationary factors applied	Flat, no inflationary factors applied	1% per year starting FY25
Grants and Contracts	3% per year	3% per year	3% per year starting FY25
Sales and Service	2% per year	Flat, no inflationary factors applied	1% per year starting FY25
Other Operating Revenue (F&A recovery, misc)	3% per year	3% per year	2% per year starting FY25
<u>Nonoperating Revenues</u>	<u>Main Campus</u>	<u>Branch Campuses</u>	<u>Health Segment - UNM Health Sciences</u>
Appropriations	2%/6%/5%/4% through end of model	2%/6%/5%/4% through end of model	2%/6%/5%/4% through end of model
Bond Revenue	Flat, no inflationary factors applied	Flat, no inflationary factors applied	Flat, no inflationary factors applied
Gifts	avg of .5% per year	Varies, avg of 4.4% per year	Flat, no inflationary factors applied
Investment Income	3%/4% through end of model	3%/4% through end of model	3%/4% through end of model
Other Nonoperating Revenue	Flat, no inflationary factors applied	Flat, no inflationary factors applied	1% per year

Income Statement Financial Model Assumptions

FY24 forecast is driven by the annual operating budget			
FY24-FY33 are driven by the FY24 budget with inflationary factors applied			
<u>Expense assumptions</u>			
<u>Operating Expenses</u>	<u>Main Campus</u>	<u>Branch Campuses</u>	<u>Health Segment</u>
Salaries	2%/4%/3% 2% through end of model	2%/4%/3% 2% through end of model	2%/4%/3% 2% through end of model
Benefits	Calculated as 30% of salaries	Calculated as 30% of salaries	Calculated as 30% of salaries
Supplies	2% per year	2% per year	2% per year
Travel	2% per year	2% per year	1% per year
Patient Costs	Calculated as 16.98% of patient revenues	Calculated as 16.98% of patient revenues	Calculated as 16.98% of patient revenues
Research costs	3% per year	3% per year	3% per year
Student costs	Avg 3.1% increase per year	Avg 3.1% increase per year	Avg 1.7% increase per year
Special Grant Contract Expense	3% per year	3% per year	3% per year
Communications Charges	2% per year	2% per year	2% per year
Services	2% per year	2% per year	2% per year
Plant Maintenance	2% per year	2% per year	2% per year
Utilities	3% per year	3% per year	2% per year
Other Expense	1% per year	1% per year	1% per year
<u>Nonoperating Expenses</u>	<u>Main Campus</u>	<u>Branch Campuses</u>	<u>Health Segment</u>
Capital Expenditures	Approved projects on capital planning sheet plus 2% per year	Approved projects on capital planning sheet plus 2% per year	Flat, manually adjusted for funded projects
Bond expenses	From debt service schedule supporting sheet	From debt service schedule supporting sheet	Flat, manually adjusted for outstanding bonds
Noncash expenses	2% per year	2% per year	Flat, no inflationary factors applied

Combined Enterprise Income Statement for the year ended June 30, 2023, and projected FY2024-FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
OA1 - Tuition Revenue	187,338,294	191,920,488	201,376,425	206,196,734	211,089,085	216,164,755
OA2 - Student Fees	56,519,452	60,641,241	63,928,771	65,604,640	67,303,727	69,067,767
OA3 - Patient Services	1,702,901,431	1,709,077,332	1,786,709,226	1,945,973,963	2,048,228,732	2,089,238,331
OA4 - Federal Grants & Contracts	320,113,986	359,205,318	369,981,650	381,081,272	392,513,882	404,289,471
OA5 - Sales Services	227,719,951	323,930,705	285,130,373	290,085,960	295,149,895	300,324,666
OA6 - Other Operating Revenue	65,648,639	73,464,536	76,530,465	77,640,867	78,816,279	80,643,507
OA7 - Purchased Services	275,461	3,048,985	2,948,985	2,948,985	2,948,985	2,948,985
OA8 - State and Local Grants & Contracts	143,602,733	144,298,977	148,628,404	153,087,714	157,680,803	162,411,685
OA9 - Nongovernmental Grants & Contracts	38,462,146	51,693,029	53,281,779	54,918,192	56,603,698	58,339,768
OAA - Scholarship Allowance - Tuition	-132,086,226	-132,086,226	-139,734,018	-143,632,598	-147,582,494	-151,685,287
OAB - Scholarship Allowance - Auxiliaries	-17,265,559	-17,265,559	-18,265,235	-18,774,835	-19,291,143	-19,827,437
OAC - Uncollectible Tuition	-1,565,169	-1,518,137	-1,590,719	-1,636,852	-1,670,498	-1,719,356
Subtotal Operating Revenues	\$ 2,591,665,139	\$ 2,766,410,689	\$ 2,828,926,106	\$ 3,013,494,042	\$ 3,141,790,952	\$ 3,210,196,856
OP1 - Appropriations	403,921,274	451,892,394	487,593,825	488,982,932	508,317,721	528,509,751
OP2 - Bond Revenue	38,153,174	63,004,849	122,754,849	144,004,849	85,254,849	63,004,849
OP3 - Gifts And Other	35,852,947	40,016,391	40,392,919	41,064,572	41,783,619	42,210,372
OP4 - Investment Income	33,181,036	49,867,774	58,109,240	59,456,090	61,236,789	63,098,118
OP5 - Other Non Operating Revenue	7,148,353	-20,190,500	-333,955	-319,446	-308,851	-317,645
OP7 - State Lottery Scholarships	36,855,464	36,500,000	36,500,000	36,500,000	36,500,000	36,500,000
OP8 - Covid-19 Grants	9,457,853	0	0	0	0	0
OP9 - Federal Appropriations	120,083	43,208	43,208	43,208	43,208	43,208
OPA - Local Appropriations	139,040,186	151,025,896	141,441,050	142,688,220	144,083,428	146,754,732
OPB - Capital Appropriations	2,970,633	7,721,324	7,721,324	7,721,324	7,721,324	7,721,324
OPC - Lease and Rental Income	242,607	289,851	289,851	289,851	289,851	289,851
OPD - Land Grant & Maintenance Revenue	16,353,261	13,309,141	13,709,141	13,945,141	14,185,861	14,431,395
Subtotal Nonoperating Revenues	\$ 723,296,871	\$ 793,480,327	\$ 908,221,452	\$ 934,376,741	\$ 899,107,799	\$ 902,245,956
Total Revenues	\$ 3,314,962,010	\$ 3,559,891,016	\$ 3,737,147,558	\$ 3,947,870,783	\$ 4,040,898,750	\$ 4,112,442,811

Combined Enterprise Income Statement projected FY2029-FY2033

	FY2029	FY2030	FY2031	FY2032	FY2033
OA1 - Tuition Revenue	\$ 221,875,069	\$ 226,704,964	\$ 231,158,669	\$ 235,670,422	\$ 240,282,788
OA2 - Student Fees	71,015,250	72,693,838	74,233,658	75,802,251	77,405,825
OA3 - Patient Services	2,131,072,062	2,173,746,549	2,217,278,755	2,261,685,987	2,306,985,903
OA4 - Federal Grants & Contracts	416,418,328	428,911,050	441,778,554	455,032,083	468,683,218
OA5 - Sales Services	305,612,820	311,016,965	316,539,773	322,183,978	327,952,383
OA6 - Other Operating Revenue	82,511,685	84,421,764	86,374,717	88,371,543	90,413,263
OA7 - Purchased Services	2,948,985	2,948,985	2,948,985	2,948,985	2,948,985
OA8 - State and Local Grants & Contracts	167,284,493	172,303,485	177,473,047	182,797,696	188,282,085
OA9 - Nongovernmental Grants & Contracts	60,127,921	61,969,718	63,866,769	65,820,731	67,833,313
OAA - Scholarship Allowance - Tuition	-156,160,003	-160,064,003	-163,633,431	-167,282,456	-171,012,855
OAB - Scholarship Allowance - Auxiliaries	-20,412,346	-20,922,655	-21,389,230	-21,866,210	-22,353,826
OAC - Uncollectible Tuition	-1,767,304	-1,807,665	-1,837,005	-1,866,836	-1,897,167
Subtotal Operating Revenues	\$ 3,280,526,959	\$ 3,351,922,994	\$ 3,424,793,260	\$ 3,499,298,175	\$ 3,575,523,914
OP1 - Appropriations	\$ 549,506,947	\$ 571,341,491	\$ 594,046,850	\$ 617,657,831	\$ 642,210,635
OP2 - Bond Revenue	71,979,849	107,279,849	71,979,849	107,279,849	71,979,849
OP3 - Gifts And Other	42,660,872	43,118,090	45,593,212	46,465,943	47,366,349
OP4 - Investment Income	65,043,743	67,408,769	69,873,337	72,441,745	75,120,138
OP5 - Other Non Operating Revenue	-298,378	-293,023	160,144	597,058	607,681
OP6 - Gain on Disposal of Capital Assets	0	0	0	0	0
OP7 - State Lottery Scholarships	36,500,000	36,500,000	36,500,000	36,500,000	36,500,000
OP8 - Covid-19 Grants	0	0	0	0	0
OP9 - Federal Appropriations	43,208	43,208	43,208	43,208	43,208
OPA - Local Appropriations	149,479,461	152,258,685	155,093,494	157,984,998	160,934,333
OPB - Capital Appropriations	7,721,324	7,721,324	7,721,324	7,721,324	7,721,324
OPC - Lease and Rental Income	289,851	289,851	289,851	289,851	289,851
OPD - Land Grant & Maintenance Revenue	14,681,840	14,937,294	15,197,858	15,463,632	15,734,722
Subtotal Nonoperating Revenues	\$ 937,608,718	\$ 1,000,605,538	\$ 996,499,125	\$ 1,062,445,439	\$ 1,058,508,089
Total Revenues	\$ 4,218,135,677	\$ 4,352,528,531	\$ 4,421,292,385	\$ 4,561,743,614	\$ 4,634,032,003

Combined Enterprise Income Statement for the year ended June 30, 2023, and projected FY2024-FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
61 - Operating Expense Labor	\$ 1,326,946,879	\$ 1,339,367,257	\$ 1,380,041,381	\$ 1,446,542,150	\$ 1,488,745,793	\$ 1,514,868,070
62 - Operating Expense Fringe	278,621,271	341,731,765	326,965,877	343,709,707	357,640,045	368,487,329
63 - Operating Expense Labor Contingency	38,762,549	110,804,180	139,804,056	150,754,691	160,706,849	170,618,849
64 - GASB Benefits Adj	68,864,898	64,872,698	67,467,606	69,491,634	70,881,467	72,299,096
Subtotal Salary, Benefit and GASB exp	\$ 1,713,195,597	\$ 1,856,775,899	\$ 1,914,278,920	\$ 2,010,498,182	\$ 2,077,974,153	\$ 2,126,273,344
OJ1 - Supplies	\$ 55,237,856	\$ 58,454,488	\$ 59,952,961	\$ 61,489,403	\$ 63,064,815	\$ 64,680,224
OJ2 - Travel	19,482,263	19,817,914	20,165,528	20,439,647	20,777,790	21,114,212
OJ3 - Student Costs	191,947,171	204,500,309	206,184,620	211,671,558	217,370,953	223,284,844
OJ4 - Research Costs	15,830,245	20,806,179	21,430,626	22,073,807	22,736,283	23,418,633
OJ5 - Patient Care Costs	693,782,898	709,757,376	742,738,208	779,043,901	813,196,992	829,383,036
OJ6 - Communication Charges	7,225,636	11,067,544	11,431,394	11,394,823	11,660,110	11,893,224
OJ7 - Services	139,781,209	128,228,588	122,025,488	124,721,723	127,900,097	130,471,599
OJ8 - Plant Maintenance	83,322,500	83,700,083	83,848,130	90,560,825	95,511,088	98,821,757
OJ9 - Utilities	46,416,292	51,985,150	53,694,495	54,337,155	56,010,272	57,500,180
OJA - Other Expense	181,826,193	179,890,843	191,037,478	192,740,781	201,958,550	210,097,045
OJB - Special Grant Contract Expense	58,596,111	57,659,345	55,563,293	56,897,201	58,264,378	59,665,686
ON2 - Investment Expenses	773,223	0	0	0	0	0
OM1 - Capital Expenditures	14,577,951	137,261,861	215,353,575	219,903,629	162,153,152	140,246,871
OM2 - Bond Expenses	1,056,282	25,155,000	12,378,387	11,471,767	10,456,883	9,906,987
OM4 - Bond Interest Expenses	10,013,041	14,229,628	14,072,652	14,072,652	14,072,652	14,072,652
OM5 - Loss on Disposal of Capital Assets	994,287	0	0	0	0	0
OM3 - Non Cash Expenses	57,622,867	57,264,109	81,593,757	82,127,167	85,286,108	85,976,610
OM6 - Bad Debt	1,243,761	833,647	833,647	833,647	833,647	833,647
OM7 - Depreciation Expense	64,303,956	64,591,266	64,303,956	64,303,956	64,303,956	64,303,956
OM8 - Scholarship Allowance	-149,351,785	-149,351,785	-157,999,253	-162,407,433	-166,873,637	-171,512,724
Subtotal Operating and Capital Exp	\$ 1,494,681,956	\$ 1,675,851,546	\$ 1,798,608,943	\$ 1,855,676,209	\$ 1,858,684,089	\$ 1,874,158,439
Total Expenses	\$ 3,207,877,553	\$ 3,532,627,445	\$ 3,712,887,863	\$ 3,866,174,391	\$ 3,936,658,242	\$ 4,000,431,783
Total Net Income	\$ 107,084,457	\$ 27,263,571	\$ 24,260,695	\$ 81,696,392	\$ 104,240,508	\$ 112,011,028

Combined Enterprise Income Statement projected FY2029-FY2033

	FY2029	FY2030	FY2031	FY2032	FY2033
61 - Operating Expense Labor	1,549,650,357	1,585,195,043	1,621,637,708	1,658,987,111	1,697,255,620
62 - Operating Expense Fringe	379,595,406	390,944,742	402,575,066	414,489,303	426,691,450
63 - Operating Expense Labor Contingency	180,571,490	190,105,584	199,641,959	209,221,462	218,844,955
64 - GASB Benefits Adj	73,745,078	75,219,980	76,724,379	78,258,867	79,824,044
Subtotal Salary and Benefits Expense	\$ 2,183,562,331	\$ 2,241,465,348	\$ 2,300,579,112	\$ 2,360,956,743	\$ 2,422,616,070
OJ1 - Supplies	66,336,683	68,035,276	69,777,116	71,563,346	73,395,140
OJ2 - Travel	21,456,579	21,804,975	22,159,546	22,520,404	22,887,663
OJ3 - Student Costs	229,711,251	235,368,255	240,577,162	245,901,413	251,343,564
OJ4 - Research Costs	24,121,453	24,845,359	25,590,981	26,358,972	27,150,003
OJ5 - Patient Care Costs	845,915,609	862,722,251	879,912,129	897,481,089	915,427,851
OJ6 - Communication Charges	12,131,094	12,373,493	12,620,931	12,873,461	13,131,149
OJ7 - Services	133,095,947	135,769,308	138,499,056	141,285,532	144,129,535
OJ8 - Plant Maintenance	102,239,822	105,766,097	109,410,048	113,176,116	117,069,186
OJ9 - Utilities	59,031,640	60,603,653	62,220,201	63,882,206	65,590,700
OJA - Other Expense	218,226,303	226,036,169	234,726,437	243,454,985	253,037,918
OJB - Special Grant Contract Expense	61,102,012	62,574,267	64,083,384	65,630,324	67,216,072
ON2 - Investment Expenses	0	0	0	0	0
OM1 - Capital Expenditures	151,335,233	189,555,535	158,987,873	197,904,066	167,704,064
OM2 - Bond Expenses	9,304,930	8,666,597	8,035,880	7,483,193	6,815,406
OM4 - Bond Interest Expenses	14,072,652	14,072,652	14,072,652	14,072,652	14,072,652
OM5 - Loss on Disposal of Capital Assets	0	0	0	0	0
OM3 - Non Cash Expenses	86,679,052	87,382,944	88,102,324	88,835,908	89,582,775
OM6 - Bad Debt	833,647	833,647	833,647	833,647	833,647
OM7 - Depreciation Expense	64,303,956	64,303,956	64,303,956	64,303,956	64,303,956
OM8 - Scholarship Allowance	-176,572,349	-180,986,658	-185,022,661	-189,148,666	-193,366,681
Subtotal Operating and Capital Expense	\$ 1,923,325,513	\$ 1,999,727,775	\$ 2,008,890,663	\$ 2,088,412,604	\$ 2,100,324,600
Total Expenses	\$ 4,106,887,844	\$ 4,241,193,123	\$ 4,309,469,775	\$ 4,449,369,347	\$ 4,522,940,670
Total Net Income	\$ 111,247,833	\$ 111,335,409	\$ 111,822,610	\$ 112,374,267	\$ 111,091,333

Campus Income Statement for the years ended June 30, 2023, and Projected FY2024 – FY2027

	FY2023	FY2024	FY2025	FY2026	FY2027
OA1 - Tuition Revenue	\$ 158,522,311	\$ 163,277,980	\$ 172,733,917	\$ 177,554,226	\$ 182,437,985
OA2 - Student Fees	52,748,218	56,779,446	60,066,976	61,742,845	63,440,773
OA3 - Patient Services	2,461,386	15,829,516	16,304,401	16,793,534	17,297,340
OA4 - Federal Grants & Contracts	156,342,459	164,344,896	169,275,301	174,353,618	179,584,285
OA5 - Sales Services	210,048,229	216,414,428	221,061,933	225,813,336	230,671,045
OA6 - Other Operating Revenue	2,866,912	7,987,757	8,390,877	8,806,090	9,233,760
OA7 - Purchased Services	275,461	372,148	272,148	272,148	272,148
OA8 - State and Local Grants & Contracts	113,701,266	119,386,329	122,968,297	126,657,723	130,457,833
OA9 - Nongovernmental Grants & Contracts	10,659,801	11,732,213	12,111,638	12,502,445	12,904,977
OAA - Scholarship Allowance - Tuition	(132,086,226)	(132,086,226)	(139,734,018)	(143,632,598)	(147,582,494)
OAB - Scholarship Allowance - Auxiliaries	(17,265,559)	(17,265,559)	(18,265,235)	(18,774,835)	(19,291,143)
OAC - Uncollectible Tuition	(1,565,169)	(1,518,137)	(1,590,719)	(1,636,852)	(1,670,498)
Subtotal Operating Revenues	\$ 556,709,088	\$ 605,254,791	\$ 623,595,516	\$ 640,451,680	\$ 657,756,010
OP1 - State Appropriations	\$ 272,780,809	\$ 299,128,754	\$ 317,020,116	\$ 332,775,336	\$ 346,086,349
OP2 - Bond Revenue	18,238,294	38,628,420	72,878,420	115,128,420	60,878,420
OP3 - Gifts And Other	31,560,410	32,917,869	33,265,685	33,875,821	34,528,138
OP4 - Investment Income	27,051,947	36,354,318	44,302,737	45,337,327	46,793,276
OP5 - Other Non Operating Revenue	913,263	891,990	891,990	891,990	891,990
OP7 - State Lottery Scholarships	36,855,464	36,500,000	36,500,000	36,500,000	36,500,000
OP8 - Covid-19 Grants	0	0	0	0	0
OP9 - Federal Appropriations	120,083	43,208	43,208	43,208	43,208
OPA - Local Appropriations	10,044,536	9,766,277	9,766,277	9,766,277	9,766,277
OPB - Capital Appropriations	77,959	7,721,324	7,721,324	7,721,324	7,721,324
OPC - Lease and Rental Income	242,607	289,851	289,851	289,851	289,851
OPD - Land Grant & Maintenance Revenue	16,353,261	13,309,141	13,709,141	13,945,141	14,185,861
OS - Transfers (Rollup)	2,574	(0)	(0)	0	0
Subtotal Nonoperating Revenues	\$ 141,460,399	\$ 176,422,397	\$ 219,368,634	\$ 263,499,359	\$ 211,598,345
Total Revenues	\$ 970,950,295	\$ 1,080,805,943	\$ 1,159,984,266	\$ 1,236,726,375	\$ 1,215,440,704

Campus Income Statement projected FY2028 – FY2033

	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
OA1 - Tuition Revenue	\$ 187,510,789	\$ 193,043,449	\$ 197,870,460	\$ 202,283,797	\$ 206,795,550	\$ 211,407,916
OA2 - Student Fees	65,204,427	67,127,957	68,806,156	70,340,534	71,909,127	73,512,701
OA3 - Patient Services	17,816,260	18,350,748	18,901,270	19,468,308	20,052,357	20,653,928
OA4 - Federal Grants & Contracts	184,971,871	190,521,085	196,236,776	202,123,937	208,187,713	214,433,403
OA5 - Sales Services	235,637,528	240,715,310	245,906,980	251,215,187	256,642,647	262,192,139
OA6 - Other Operating Revenue	9,674,260	10,127,975	10,595,301	11,076,647	11,572,434	12,083,094
OA7 - Purchased Services	272,148	272,148	272,148	272,148	272,148	272,148
OA8 - State and Local Grants & Contracts	134,371,945	138,403,481	142,555,964	146,833,020	151,238,389	155,775,918
OA9 - Nongovernmental Grants & Contracts	13,319,584	13,746,630	14,186,487	14,639,540	15,106,185	15,586,829
OAA - Scholarship Allowance - Tuition	(151,685,287)	(156,160,003)	(160,064,003)	(163,633,431)	(167,282,456)	(171,012,855)
OAB - Scholarship Allowance - Auxiliaries	(19,827,437)	(20,412,346)	(20,922,655)	(21,389,230)	(21,866,210)	(22,353,826)
OAC - Uncollectible Tuition	(1,719,356)	(1,767,304)	(1,807,665)	(1,837,005)	(1,866,836)	(1,897,167)
Subtotal Operating Revenues	\$ 675,546,732	\$ 693,969,130	\$ 712,537,220	\$ 731,393,453	\$ 750,761,049	\$ 770,654,227
OP1 - State Appropriations	\$ 359,929,803	\$ 374,326,995	\$ 389,300,075	\$ 404,872,078	\$ 421,066,961	\$ 437,909,640
OP2 - Bond Revenue	38,628,420	47,603,420	82,903,420	47,603,420	82,903,420	47,603,420
OP3 - Gifts And Other	34,920,785	35,334,600	35,754,453	37,967,517	38,756,738	39,570,620
OP4 - Investment Income	48,316,865	49,911,240	51,910,965	53,995,621	56,168,920	58,436,400
OP5 - Other Non Operating Revenue	891,990	891,990	891,990	891,990	891,990	891,990
OP7 - State Lottery Scholarships	36,500,000	36,500,000	36,500,000	36,500,000	36,500,000	36,500,000
OP8 - Covid-19 Grants	0	0	0	0	0	0
OP9 - Federal Appropriations	43,208	43,208	43,208	43,208	43,208	43,208
OPA - Local Appropriations	9,766,277	9,766,277	9,766,277	9,766,277	9,766,277	9,766,277
OPB - Capital Appropriations	7,721,324	7,721,324	7,721,324	7,721,324	7,721,324	7,721,324
OPC - Lease and Rental Income	289,851	289,851	289,851	289,851	289,851	289,851
OPD - Land Grant & Maintenance Revenue	14,431,395	14,681,840	14,937,294	15,197,858	15,463,632	15,734,722
OS - Transfers (Rollup)	(0)	(0)	(0)	0	0	0
Subtotal Nonoperating Revenues	\$ 191,510,115	\$ 202,743,750	\$ 240,718,782	\$ 209,977,065	\$ 248,505,360	\$ 216,557,812
Total Revenues	\$ 1,226,986,651	\$ 1,271,039,876	\$ 1,342,556,077	\$ 1,346,242,597	\$ 1,420,333,370	\$ 1,425,121,679

Campus Income Statement for the years ended June 30, 2023, and projected FY2024 – FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
61 - Operating Expense Labor (Rollup)	\$ 367,896,556	\$ 392,645,957	\$ 408,339,634	\$ 420,583,716	\$ 428,995,590	\$ 437,575,701
62 - Operating Expense Fringe (Rollup)	28,211,631	60,397,053	60,313,711	65,293,224	68,927,246	72,634,351
63 - Operating Expense Labor Contingency (Rollup)	0	15,465,086	42,396,625	51,314,823	59,277,600	67,160,432
64 - GASB Benefits Adj (Rollup)	45,758,381	64,872,698	67,467,606	69,491,634	70,881,467	72,299,096
Subtotal Salary and Benefit Exp	\$ 441,866,569	\$ 533,380,794	\$ 578,517,575	\$ 606,683,397	\$ 628,081,902	\$ 649,669,580
OJ1 - Supplies	\$ 29,645,486	\$ 31,812,406	\$ 32,511,468	\$ 33,224,520	\$ 33,951,841	\$ 34,693,718
OJ2 - Travel	12,910,203	11,311,341	11,537,600	11,768,385	12,003,785	12,243,892
OJ3 - Student Costs	185,100,374	194,461,620	196,922,441	202,363,063	207,876,265	213,600,240
OJ4 - Research Costs	9,243,485	10,416,437	10,728,998	11,050,936	11,382,533	11,724,077
OJ5 - Patient Care Costs	764,435	748,185	690,489	711,204	732,540	754,516
OJ6 - Communication Charges	4,379,944	3,803,890	3,879,978	3,957,589	4,036,751	4,117,497
OJ7 - Services	55,360,282	43,661,812	45,262,579	46,163,636	47,082,717	48,020,171
OJ8 - Plant Maintenance	35,392,303	43,823,047	42,259,652	42,574,780	44,968,407	47,269,991
OJ9 - Utilities	39,174,380	33,944,283	34,962,611	36,011,490	37,091,835	38,204,590
OJA - Other Expense	62,440,830	74,112,296	83,221,647	89,364,768	95,790,151	101,694,969
OJB - Special Grant Contract Expense	15,599,984	20,525,316	21,137,058	21,771,121	22,424,199	23,096,862
OM1 - Capital Expenditures	13,719,324	88,929,292	141,289,605	166,603,629	113,112,401	90,960,555
OM2 - Bond Expenses	1,056,282	25,155,000	12,378,387	11,471,767	10,456,883	9,906,987
OM4 - Bond Interest Expenses	9,899,058	14,072,652	14,072,652	14,072,652	14,072,652	14,072,652
OM5 - Loss on Disposal of Capital Assets	925,092	0	0	0	0	0
ON1 - Nonoperating Expenses	0	0	0	0	0	0
ON2 - Investment Expenses	773,223	0	0	0	0	0
OM3 - Non Cash Expenses	15,099,549	15,099,549	15,401,540	15,709,571	16,023,762	16,344,237
OM6 - Bad Debt	1,307,227	752,395	752,395	752,395	752,395	752,395
OM7 - Depreciation Expense	59,153,104	59,440,410	59,153,100	59,153,100	59,153,100	59,153,100
OM8 - Scholarship Allowance	(149,351,785)	(149,351,785)	(157,999,253)	(162,407,433)	(166,873,637)	(171,512,724)
Subtotal Operating and Cap Exp	\$ 402,592,780	\$ 522,718,148	\$ 568,162,947	\$ 604,317,172	\$ 564,038,579	\$ 555,097,725
Total Expenditures	\$ 844,459,349	\$ 1,056,098,942	\$ 1,146,680,522	\$ 1,211,000,570	\$ 1,192,120,481	\$ 1,204,767,305
Net Income	\$ 126,490,947	\$ 24,707,001	\$ 13,303,743	\$ 25,725,806	\$ 23,320,222	\$ 22,219,346

Campus Income Statement projected FY202 – FY2033

	FY2029	FY2030	FY2031	FY2032	FY2033
61 - Operating Expense Labor (Rollup)	\$ 446,327,415	\$ 455,254,163	\$ 464,359,446	\$ 473,646,834	\$ 483,119,970
62 - Operating Expense Fringe (Rollup)	76,416,006	80,273,711	84,208,997	88,223,424	92,318,572
63 - Operating Expense Labor Contingency (Rollup)	75,043,321	82,466,267	89,849,273	97,232,339	104,615,466
64 - GASB Benefits Adj (Rollup)	73,745,078	75,219,980	76,724,379	78,258,867	79,824,044
Subtotal Salary and Benefit Exp	\$ 671,531,820	\$ 693,214,120	\$ 715,142,094	\$ 737,361,463	\$ 759,878,052
OJ1 - Supplies	\$ 35,450,441	\$ 36,222,309	\$ 37,009,624	\$ 37,812,695	\$ 38,631,838
OJ2 - Travel	12,488,803	12,738,611	12,993,415	13,253,316	13,518,414
OJ3 - Student Costs	219,832,933	225,292,348	230,299,715	235,418,395	240,650,863
OJ4 - Research Costs	12,075,868	12,438,212	12,811,426	13,195,837	13,591,781
OJ5 - Patient Care Costs	777,152	800,466	824,480	849,215	874,691
OJ6 - Communication Charges	4,199,858	4,283,865	4,369,553	4,456,955	4,546,105
OJ7 - Services	48,976,385	49,951,717	50,946,546	51,961,278	52,996,328
OJ8 - Plant Maintenance	49,657,718	52,135,671	54,708,135	57,379,639	60,155,018
OJ9 - Utilities	39,350,727	40,531,249	41,747,187	42,999,602	44,289,590
OJA - Other Expense	107,484,562	112,842,457	118,937,992	124,904,786	131,160,606
OJB - Special Grant Contract Expense	23,789,696	24,503,307	25,238,319	25,995,372	26,775,128
OM1 - Capital Expenditures	101,798,439	139,763,256	108,934,998	147,585,382	117,114,257
OM2 - Bond Expenses	9,304,930	8,666,597	8,035,880	7,483,193	6,815,406
OM4 - Bond Interest Expenses	14,072,652	14,072,652	14,072,652	14,072,652	14,072,652
OM5 - Loss on Disposal of Capital Assets	0	0	0	0	0
ON1 - Nonoperating Expenses	0	0	0	0	0
ON2 - Investment Expenses	0	0	0	0	0
OM3 - Non Cash Expenses	16,671,122	17,004,545	17,344,636	17,691,528	18,045,359
OM6 - Bad Debt	752,395	752,395	752,395	752,395	752,395
OM7 - Depreciation Expense	59,153,100	59,153,100	59,153,100	59,153,100	59,153,100
OM8 - Scholarship Allowance	(176,572,349)	(180,986,658)	(185,022,661)	(189,148,666)	(193,366,681)
Subtotal Operating and Cap Exp	\$ 579,264,431	\$ 630,166,100	\$ 613,157,392	\$ 665,816,675	\$ 649,776,850
Total Expenditures	\$ 1,250,796,251	\$ 1,323,380,220	\$ 1,328,299,486	\$ 1,403,178,138	\$ 1,409,654,902
Net Income	\$ 20,243,625	\$ 19,175,857	\$ 17,943,110	\$ 17,155,233	\$ 15,466,777

Health Segment Income Statement for the years ended June 30, 2023, and projected FY2024-FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
OA1 - Tuition Revenue	28,815,983	28,642,508	28,642,508	28,642,508	28,651,101	28,653,966
OA2 - Student Fees	3,771,235	3,861,795	3,861,795	3,861,795	3,862,954	3,863,340
OA3 - Patient Services	1,700,440,045	1,693,247,816	1,770,404,824	1,929,180,429	2,030,931,392	2,071,422,072
OA4 - Federal Grants & Contracts	163,771,528	194,860,422	200,706,349	206,727,654	212,929,598	219,317,600
OA5 - Sales Services	17,671,722	107,516,277	64,068,440	64,272,624	64,478,850	64,687,139
OA6 - Other Operating Revenue	62,781,726	65,476,779	68,139,588	68,834,777	69,582,519	70,969,247
OA7 - Purchased Services	0	2,676,837	2,676,837	2,676,837	2,676,837	2,676,837
OA8 - State and Local Grants & Contracts	29,901,467	24,912,648	25,660,107	26,429,991	27,222,970	28,039,739
OA9 - Nongovernmental Grants & Contracts	27,802,345	39,960,816	41,170,142	42,415,747	43,698,721	45,020,184
Subtotal Operating Revenues	\$ 2,034,956,051	\$ 2,161,155,898	\$ 2,205,330,590	\$ 2,373,042,362	\$ 2,484,034,942	\$ 2,534,650,123
OP1 - State Appropriations	131,140,465	152,763,640	170,573,709	156,207,596	162,231,371	168,579,948
OP2 - Bond Revenue	19,914,879	24,376,429	49,876,429	28,876,429	24,376,429	24,376,429
OP3 - Gifts And Other	4,292,537	7,098,522	7,127,234	7,188,751	7,255,481	7,289,588
OP4 - Investment Income	6,129,089	13,513,456	13,806,502	14,118,762	14,443,513	14,781,253
OP5 - Other Non Operating Revenue	6,232,516	(21,082,490)	(1,225,945)	(1,211,436)	(1,200,841)	(1,209,635)
OP6 - Gain on Disposal of Capital Assets	0	0	0	0	0	0
OP8 - Covid-19 Grants	9,457,853	0	0	0	0	0
OPA - Local Appropriations	128,995,650	141,259,619	131,674,773	132,921,943	134,317,151	136,988,455
OPB - Capital Appropriations	2,892,674	0	0	0	0	0
OPD - Land Grant & Maintenance Revenue	0	0	0	0	0	0
Subtotal Nonoperating Revenues	\$ 309,055,664	\$ 317,929,176	\$ 371,832,702	\$ 338,102,046	\$ 341,423,104	\$ 350,806,037
Total Revenues	\$ 2,344,011,715	\$ 2,479,085,074	\$ 2,577,163,292	\$ 2,711,144,407	\$ 2,825,458,046	\$ 2,885,456,161

Health Segment Income Statement projected FY2029-FY2032

	FY2029	FY2030	FY2031	FY2032	FY2033
OA1 - Tuition Revenue	\$ 28,831,620	\$ 28,834,504	\$ 28,874,872	\$ 28,874,872	\$ 28,874,872
OA2 - Student Fees	3,887,293	3,887,681	3,893,124	3,893,124	3,893,124
OA3 - Patient Services	2,112,721,314	2,154,845,279	2,197,810,447	2,241,633,630	2,286,331,975
OA4 - Federal Grants & Contracts	225,897,242	232,674,274	239,654,616	246,844,369	254,249,815
OA5 - Sales Services	64,897,510	65,109,985	65,324,585	65,541,331	65,760,244
OA6 - Other Operating Revenue	72,383,710	73,826,462	75,298,070	76,799,109	78,330,169
OA7 - Purchased Services	2,676,837	2,676,837	2,676,837	2,676,837	2,676,837
OA8 - State and Local Grants & Contracts	28,881,011	29,747,522	30,640,027	31,559,308	32,506,167
OA9 - Nongovernmental Grants & Contracts	46,381,290	47,783,230	49,227,228	50,714,546	52,246,484
Subtotal Operating Revenues	\$ 2,586,557,829	\$ 2,639,385,774	\$ 2,693,399,807	\$ 2,748,537,126	\$ 2,804,869,686
OP1 - State Appropriations	\$ 175,179,952	\$ 182,041,416	\$ 189,174,772	\$ 196,590,870	\$ 204,300,995
OP2 - Bond Revenue	24,376,429	24,376,429	24,376,429	24,376,429	24,376,429
OP3 - Gifts And Other	7,326,272	7,363,637	7,625,695	7,709,205	7,795,729
OP4 - Investment Income	15,132,504	15,497,804	15,877,716	16,272,824	16,683,737
OP5 - Other Non Operating Revenue	(1,190,368)	(1,185,013)	(731,846)	(294,932)	(284,309)
OP6 - Gain on Disposal of Capital Assets	0	0	0	0	0
OP8 - Covid-19 Grants	0	0	0	0	0
OPA - Local Appropriations	139,713,184	142,492,408	145,327,217	148,218,721	151,168,056
OPB - Capital Appropriations	0	0	0	0	0
OPD - Land Grant & Maintenance Revenue	0	0	0	0	0
Subtotal Nonoperating Revenues	\$ 360,537,972	\$ 370,586,680	\$ 381,649,982	\$ 392,873,118	\$ 404,040,638
Total Revenues	\$ 2,947,095,801	\$ 3,009,972,454	\$ 3,075,049,789	\$ 3,141,410,244	\$ 3,208,910,324

Health Segment Income Statement for the years ended June 30, 2022, and projected FY2024-FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
61 - Operating Expense Labor	959,050,323	946,721,300	971,701,747	1,025,958,434	1,059,750,204	1,077,292,369
62 - Operating Expense Fringe	250,409,639	281,334,712	266,652,167	278,416,483	288,712,799	295,852,978
63 - Operating Expense Labor Contingency	38,762,549	95,339,094	97,407,431	99,439,868	101,429,249	103,458,418
64 - GASB Benefits Adj	23,106,517	0	0	0	0	0
Subtotal Salary and Benefit Exp	\$ 1,271,329,028	\$ 1,323,395,105	\$ 1,335,761,345	\$ 1,403,814,785	\$ 1,449,892,252	\$ 1,476,603,764
OJ1 - Supplies	25,592,370	26,642,082	27,441,493	28,264,884	29,112,974	29,986,506
OJ2 - Travel	6,572,060	8,506,573	8,627,928	8,671,262	8,774,006	8,870,320
OJ3 - Student Costs	6,846,797	10,038,689	9,262,179	9,308,495	9,494,688	9,684,604
OJ4 - Research Costs	6,586,759	10,389,742	10,701,628	11,022,870	11,353,750	11,694,556
OJ5 - Patient Care Costs	693,018,464	709,009,191	742,047,719	778,332,697	812,464,452	828,628,520
OJ6 - Communication Charges	2,845,691	7,263,654	7,551,416	7,437,234	7,623,359	7,775,728
OJ7 - Services	84,420,927	84,566,775	76,762,909	78,558,087	80,817,380	82,451,428
OJ8 - Plant Maintenance	47,930,197	39,877,036	41,588,478	47,986,045	50,542,680	51,551,767
OJ9 - Utilities	7,241,912	18,040,867	18,731,883	18,325,665	18,918,438	19,295,590
OJA - Other Expense	119,385,363	105,778,546	107,815,832	103,376,012	106,168,400	108,402,076
OJB - Special Grant Contract Expense	42,996,127	37,134,029	34,426,236	35,126,080	35,840,178	36,568,824
OM1 - Capital Expenditures	858,627	48,332,569	74,063,971	53,300,001	49,040,751	49,286,317
OM4 - Bond Interest Expenses	113,983	156,976	0	0	0	0
OM5 - Loss on Disposal of Capital Assets	69,195	0	0	0	0	0
ON1 - Nonoperating Expenses	0	0	0	0	0	0
OM3 - Non Cash Expenses	42,523,318	42,164,560	66,192,217	66,417,596	69,262,346	69,632,373
OM6 - Bad Debt	(63,466)	81,252	81,252	81,252	81,252	81,252
OM7 - Depreciation Expense	5,150,852	5,150,856	5,150,856	5,150,856	5,150,856	5,150,856
Subtotal Operating and Cap Exp	\$ 1,092,089,176	\$ 1,153,133,397	\$ 1,230,445,996	\$ 1,251,359,036	\$ 1,294,645,509	\$ 1,319,060,715
Total Expenses	\$ 2,363,418,204	\$ 2,476,528,503	\$ 2,566,207,341	\$ 2,655,173,822	\$ 2,744,537,761	\$ 2,795,664,479
Net Income	(\$19,406,490)	\$2,556,571	\$10,955,952	\$55,970,586	\$80,920,285	\$89,791,682

Health Segment Income Statement projected FY2029-FY2033

	FY2029	FY2030	FY2031	FY2032	FY2033
61 - Operating Expense Labor	\$ 1,103,322,943	\$ 1,129,940,880	\$ 1,157,278,263	\$ 1,185,340,277	\$ 1,214,135,650
62 - Operating Expense Fringe	303,179,400	310,671,031	318,366,069	326,265,880	334,372,878
63 - Operating Expense Labor Contingency	105,528,169	107,639,316	109,792,686	111,989,124	114,229,490
64 - GASB Benefits Adj	0	0	0	0	0
Subtotal Salary and Benefit Exp	\$ 1,512,030,512	\$ 1,548,251,227	\$ 1,585,437,018	\$ 1,623,595,280	\$ 1,662,738,018
OJ1 - Supplies	\$ 30,886,242	\$ 31,812,967	\$ 32,767,492	\$ 33,750,651	\$ 34,763,303
OJ2 - Travel	8,967,776	9,066,365	9,166,131	9,267,089	9,369,249
OJ3 - Student Costs	9,878,318	10,075,906	10,277,447	10,483,018	10,692,701
OJ4 - Research Costs	12,045,586	12,407,147	12,779,555	13,163,135	13,558,223
OJ5 - Patient Care Costs	845,138,457	861,921,785	879,087,648	896,631,875	914,553,160
OJ6 - Communication Charges	7,931,236	8,089,628	8,251,378	8,416,506	8,585,044
OJ7 - Services	84,119,562	85,817,590	87,552,510	89,324,254	91,133,207
OJ8 - Plant Maintenance	52,582,103	53,630,426	54,701,913	55,796,477	56,914,168
OJ9 - Utilities	19,680,913	20,072,404	20,473,014	20,882,604	21,301,110
OJA - Other Expense	110,741,741	113,193,711	115,788,445	118,550,199	121,877,312
OJB - Special Grant Contract Expense	37,312,316	38,070,960	38,845,065	39,634,952	40,440,944
OM1 - Capital Expenditures	49,536,793	49,792,280	50,052,876	50,318,683	50,589,808
OM4 - Bond Interest Expenses	0	0	0	0	0
OM5 - Loss on Disposal of Capital Assets	0	0	0	0	0
ON1 - Nonoperating Expenses	0	0	0	0	0
OM3 - Non Cash Expenses	70,007,929	70,378,399	70,757,688	71,144,380	71,537,416
OM6 - Bad Debt	81,252	81,252	81,252	81,252	81,252
OM7 - Depreciation Expense	5,150,856	5,150,856	5,150,856	5,150,856	5,150,856
Subtotal Operating and Cap Exp	\$ 1,344,061,081	\$ 1,369,561,675	\$ 1,395,733,271	\$ 1,422,595,929	\$ 1,450,547,750
Total Expenses	\$ 2,856,091,593	\$ 2,917,812,903	\$ 2,981,170,289	\$ 3,046,191,209	\$ 3,113,285,768
Net Income	\$ 91,004,208	\$ 92,159,552	\$ 93,879,500	\$ 95,219,034	\$ 95,624,556

APPENDIX B: Balance Sheets

Fall 2023 Update



OFFICE OF THE
EXECUTIVE VICE PRESIDENT FOR
FINANCE & ADMINISTRATION

Combined Enterprise Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Total cash and cash clearing	\$ 998,329,864	\$ 680,817,597	\$ 505,738,090	\$ 449,135,205	\$ 459,763,219	\$ 471,507,908
A20 - Accounts Receivable Net	\$ 87,626,157	\$ 87,518,874	\$ 88,302,079	\$ 88,719,921	\$ 89,144,089	\$ 89,583,563
A30 - Accounts Receivable Bonds	10,328,095	10,328,095	10,328,095	10,328,095	10,328,095	10,328,095
A40 - Patient Receivables Net	216,291,461	229,388,293	235,589,635	251,186,439	260,723,919	262,669,820
A50 - Due From Related Parties Current	40,267,607	40,512,380	40,512,380	40,512,380	40,512,380	40,512,380
A60 - Notes Receivable Short Term	2,820,802	2,904,460	3,051,010	3,125,716	3,201,517	3,280,174
A70 - Other Current Receivables	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526
A80 - Inventories	27,870,890	25,841,017	26,282,433	26,732,677	27,191,926	27,660,360
A90 - Other Current Assets	16,911,926	21,792,258	21,989,780	22,192,272	22,399,864	22,612,688
A55 - Lease Receivable Short Term	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300
Subtotal Current Assets	\$ 409,113,764	\$ 425,282,203	\$ 433,052,237	\$ 449,794,326	\$ 460,498,616	\$ 463,643,906
AC0 - Capital Assets Net	\$ 1,284,068,959	\$ 2,017,892,161	\$ 2,156,795,874	\$ 2,203,895,225	\$ 2,294,831,769	\$ 2,293,876,240
AA0 - Notes Receivable Long Term	1,466,250	1,923,913	1,923,913	1,923,913	1,923,913	1,923,913
AB0 - Long Term Investment General	707,215,192	527,339,365	529,819,074	532,304,781	534,792,489	537,262,722
AD0 - Other Non Current Assets	18,951,374	25,175,315	31,175,179	37,175,179	43,175,179	49,175,179
AF0 - Due From Related Parties NonCurrent	29,437	29,437	29,437	29,437	29,437	29,437
AA5 - Non Current Lease Receivable	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169
Subtotal Noncurrent Assets	\$ 2,042,415,381	\$ 2,603,044,360	\$ 2,750,427,646	\$ 2,806,012,703	\$ 2,905,436,956	\$ 2,912,951,659
AP0 - Interest Rate Swaps	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985
AQ0 - Deferred Losses	7,615,311	5,487,359	5,487,359	5,487,359	5,487,359	5,487,359
AR0 - Deferred Outflows - Pensions	375,269,494	375,269,494	375,269,494	375,269,494	375,269,494	375,269,494
AT0 - Deferred Outflows - OPEB	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310
Subtotal Deferred Outflows	\$ 419,280,100	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148
Total Assets and Deferred Outflows	\$ 3,869,139,110	\$ 4,126,296,308	\$ 4,106,370,121	\$ 4,122,094,382	\$ 4,242,850,938	\$ 4,265,255,621

Combined Enterprise Balance Sheet projected FY2029 – FY2033

	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>	<u>FY2032</u>	<u>FY2033</u>
Total cash and cash clearing	\$ 482,456,237	\$ 493,824,427	\$ 505,029,178	\$ 517,373,674	\$ 528,188,844
A20 - Accounts Receivable Net	\$ 90,071,751	\$ 90,493,378	\$ 90,885,633	\$ 91,283,797	\$ 91,690,743
A30 - Accounts Receivable Bonds	10,328,095	10,328,095	10,328,095	10,328,095	10,328,095
A40 - Patient Receivables Net	264,636,347	266,623,742	268,632,250	270,662,119	272,713,600
A50 - Due From Related Parties Current	40,512,380	40,512,380	40,512,380	40,512,380	40,512,380
A60 - Notes Receivable Short Term	3,368,239	3,443,086	3,512,012	3,581,936	3,653,419
A70 - Other Current Receivables	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526
A80 - Inventories	28,138,163	28,625,522	29,122,628	29,629,676	30,146,865
A90 - Other Current Assets	22,830,883	23,054,589	23,283,950	23,519,115	23,760,237
A55 - Lease Receivable Short Term	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300
Subtotal Current Assets	\$ 466,882,684	\$ 470,077,619	\$ 473,273,774	\$ 476,513,943	\$ 479,802,165
AC0 - Capital Assets Net	\$ 2,296,997,115	\$ 2,317,305,124	\$ 2,319,610,027	\$ 2,339,096,029	\$ 2,340,660,069
AA0 - Notes Receivable Long Term	1,923,913	1,923,913	1,923,913	1,923,913	1,923,913
AB0 - Long Term Investment General	539,743,455	542,220,688	545,142,145	548,491,483	553,638,472
AD0 - Other Non Current Assets	55,175,179	61,175,179	67,175,179	73,175,179	79,175,179
AF0 - Due From Related Parties NonCurrent	29,437	29,437	29,437	29,437	29,437
AA5 - Non Current Lease Receivable	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169
Subtotal Noncurrent Assets	\$ 2,924,553,267	\$ 2,953,338,510	\$ 2,964,564,869	\$ 2,993,400,209	\$ 3,006,111,239
AP0 - Interest Rate Swaps	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985
AQ0 - Deferred Losses	5,487,359	5,487,359	5,487,359	5,487,359	5,487,359
AR0 - Deferred Outflows - Pensions	375,269,494	375,269,494	375,269,494	375,269,494	375,269,494
AT0 - Deferred Outflows - OPEB	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310
Subtotal Deferred Outflows	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148	\$ 417,152,148
Total Assets and Deferred Outflows	\$ 4,291,044,336	\$ 4,334,392,703	\$ 4,360,019,968	\$ 4,404,439,974	\$ 4,431,254,395

Combined Enterprise Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
L10 - AP And Accrued Payroll	\$ 333,576,254	\$ 299,017,381	\$ 306,555,704	\$ 320,392,356	\$ 330,447,997	\$ 335,912,069
L15 - Accrued Compensated Absences	74,582,355	73,678,700	74,334,583	75,003,584	75,685,965	76,381,993
L20 - Other Current Liabilities	66,997,099	58,512,854	59,102,247	59,045,824	59,219,548	59,241,374
L3A - Bonds Payable Short Term	30,840,000	32,745,000	40,186,028	38,107,994	39,209,509	40,380,549
L3G - Unearned Revenue	68,004,231	68,004,231	68,004,231	68,004,231	68,004,231	68,004,231
L3J - Deposits And Funds Held For Others	1,150,072	1,150,072	1,150,072	1,150,072	1,150,072	1,150,072
L3B - Lease Liability Short Term	9,077,260	6,859,024	6,859,024	6,859,024	6,859,024	6,859,024
L3C - SBITA Liability Short Term	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712
Subtotal Current Liabilities	\$ 592,064,982	\$ 547,804,973	\$ 564,029,600	\$ 576,400,797	\$ 588,414,058	\$ 595,767,024
L40 - Loan Funds	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090
L50 - Due To Related Parties Non Current	72,615,970	72,615,970	72,615,970	72,615,970	72,615,970	72,615,970
L60 - Bonds	423,502,142	794,227,971	742,553,396	690,909,882	645,601,853	599,037,341
L70 - Other Non Current Liabilities	216,461,414	1,952,439	1,952,439	1,952,439	1,952,439	1,952,439
L80 - Benefit Liabilities Noncurrent	1,442,825,647	1,444,825,647	1,444,825,647	1,444,825,647	1,444,825,647	1,444,825,647
L6B - Noncurrent Lease Liability	40,192,472	26,817,084	26,817,084	26,817,084	26,817,084	26,817,084
L6C - Noncurrent SBITA Payable	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012
Subtotal Noncurrent Liabilities	\$ 2,204,169,747	\$ 2,349,011,213	\$ 2,297,336,638	\$ 2,245,693,124	\$ 2,200,385,095	\$ 2,153,820,583
26 - Deferred Inflows of Resources						
LQ0 - Deferred Gains	831,535	831,535	831,535	831,535	831,535	831,535
LR0 - Deferred Inflows - Pensions	811,888,321	811,888,321	811,888,321	811,888,321	811,888,321	811,888,321
LT0 - Deferred Inflows - OPEB	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910
LW0 - Deferred Inflows - Leases	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619
Subtotal Deferred Inflows of Resources	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385
Total Liabilities and Deferred Inflows	\$ 3,653,085,114	\$ 3,753,666,572	\$ 3,718,216,624	\$ 3,678,944,306	\$ 3,645,649,538	\$ 3,606,437,992
41 - Net Investment in Capital Assets	934,409,983	1,154,696,821	1,235,813,529	1,318,477,810	1,357,594,843	1,385,551,840
Unrestricted Net Position	-1,269,245,757	-1,349,769,267	-1,342,049,193	-1,274,218,921	-1,043,610,740	-881,560,010
Restricted Net Position	550,889,770	567,702,182	494,389,161	398,891,187	283,217,298	154,825,799
Total Equities	216,053,996	372,629,736	388,153,497	443,150,075	597,201,400	658,817,629
Total Liabilities and Equities	\$ 3,869,139,110	\$ 4,126,296,308	\$ 4,106,370,121	\$ 4,122,094,382	\$ 4,242,850,938	\$ 4,265,255,621

Combined Enterprise Balance Sheet projected FY2029 – FY2033

	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>	<u>FY2032</u>	<u>FY2033</u>
L10 - AP And Accrued Payroll	\$ 341,494,164	\$ 347,196,906	\$ 353,022,979	\$ 358,975,128	\$ 365,056,160
L15 - Accrued Compensated Absences	77,091,942	77,816,090	78,554,721	79,308,125	80,076,597
L20 - Other Current Liabilities	59,265,311	59,289,021	59,312,472	59,335,637	59,358,478
L3A - Bonds Payable Short Term	40,571,431	37,317,483	38,509,042	28,846,458	30,125,092
L3G - Unearned Revenue	68,004,231	68,004,231	68,004,231	68,004,231	68,004,231
L3J - Deposits And Funds Held For Others	1,150,072	1,150,072	1,150,072	1,150,072	1,150,072
L3B - Lease Liability Short Term	6,859,024	6,859,024	6,859,024	6,859,024	6,859,024
L3C - SBITA Liability Short Term	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712
Subtotal Current Liabilities	\$ 602,273,887	\$ 605,470,539	\$ 613,250,252	\$ 610,316,387	\$ 618,467,366
L40 - Loan Funds	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090
L50 - Due To Related Parties Non Current	72,615,970	72,615,970	72,615,970	72,615,970	72,615,970
L60 - Bonds	551,118,669	502,862,777	457,696,199	420,230,062	365,565,061
L70 - Other Non Current Liabilities	1,952,439	1,952,439	1,952,439	1,952,439	1,952,439
L80 - Benefit Liabilities Noncurrent	1,444,825,647	1,444,825,647	1,444,825,647	1,444,825,647	1,444,825,647
L6B - Noncurrent Lease Liability	26,817,084	26,817,084	26,817,084	26,817,084	26,817,084
L6C - Noncurrent SBITA Payable	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012
Subtotal Noncurrent Liabilities	\$ 2,105,901,912	\$ 2,057,646,019	\$ 2,012,479,441	\$ 1,975,013,304	\$ 1,920,348,303
26 - Deferred Inflows of Resources					
LQ0 - Deferred Gains	831,535	831,535	831,535	831,535	831,535
LR0 - Deferred Inflows - Pensions	811,888,321	811,888,321	811,888,321	811,888,321	811,888,321
LT0 - Deferred Inflows - OPEB	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910
LW0 - Deferred Inflows - Leases	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619
Subtotal Deferred Inflows of Resources	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385	\$ 856,850,385
Total Liabilities and Deferred Inflows	\$ 3,565,026,184	\$ 3,519,966,943	\$ 3,482,580,079	\$ 3,442,180,075	\$ 3,395,666,055
41 - Net Investment in Capital Assets	1,419,447,279	1,473,811,890	1,502,115,433	1,550,207,114	1,595,128,871
Unrestricted Net Position	-706,855,167	-518,020,469	-314,758,052	-95,328,180	130,330,428
Restricted Net Position	13,426,041	-141,365,662	-309,917,492	-492,619,035	-689,870,957
Total Equities	726,018,152	814,425,760	877,439,889	962,259,899	1,035,588,341
Total Liabilities and Equities	\$ 4,291,044,336	\$ 4,334,392,703	\$ 4,360,019,968	\$ 4,404,439,974	\$ 4,431,254,395

Campus Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Total cash and cash clearing	\$ 272,591,663	\$ 276,835,493	\$ 272,652,873	\$ 284,002,150	\$ 289,724,651	\$ 296,416,662
A20 - Accounts Receivable Net	\$ 31,614,980	\$ 30,221,297	\$ 30,968,065	\$ 31,348,741	\$ 31,734,427	\$ 32,135,044
A30 - Accounts Receivable Bonds	7,607,753	7,607,753	7,607,753	7,607,753	7,607,753	7,607,753
A40 - Patient Receivables Net	49,878	1,830,699	1,884,124	1,939,151	1,995,829	2,054,208
A50 - Due From Related Parties Current	40,267,608	40,512,380	40,512,380	40,512,380	40,512,380	40,512,380
A60 - Notes Receivable Short Term	2,820,802	2,530,660	2,677,210	2,751,916	2,827,606	2,906,225
A70 - Other Current Receivables	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526
A80 - Inventories	3,655,386	3,655,386	3,655,386	3,655,386	3,655,386	3,655,386
A90 - Other Current Assets	8,463,620	8,463,620	8,463,620	8,463,620	8,463,620	8,463,620
A55 - Lease Receivable Short Term	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300
Subtotal Current Assets	\$ 101,476,853	\$ 101,818,621	\$ 102,765,363	\$ 103,275,772	\$ 103,793,826	\$ 104,331,441
AC0 - Capital Assets Net	\$ 1,023,358,056	\$ 1,060,203,514	\$ 1,107,198,615	\$ 1,159,559,183	\$ 1,180,918,953	\$ 1,190,753,741
AA0 - Notes Receivable Long Term	9,538,772	9,996,435	9,996,435	9,996,435	9,996,435	9,996,435
AB0 - Long Term Investment General	402,836,761	402,836,761	402,836,761	402,836,761	402,836,761	402,836,761
AD0 - Other Non Current Assets	5,998,315	5,998,315	5,998,315	5,998,315	5,998,315	5,998,315
AF0 - Due From Related Parties NonCurrent	29,437	29,437	29,437	29,437	29,437	29,437
AA5 - Non Current Lease Receivable	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169
Subtotal Noncurrent Assets	\$ 1,472,445,511	\$ 1,509,748,631	\$ 1,556,743,733	\$ 1,609,104,301	\$ 1,630,464,070	\$ 1,640,298,858
AP0 - Interest Rate Swaps	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985
AQ0 - Deferred Losses	5,487,359	5,487,359	5,487,359	5,487,359	5,487,359	5,487,359
AR0 - Deferred Outflows - Pensions	372,932,610	372,932,610	372,932,610	372,932,610	372,932,610	372,932,610
AT0 - Deferred Outflows - OPEB	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310
Subtotal Deferred Outflows	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264
Total Assets and Deferred Outflows	\$ 2,261,329,290	\$ 2,303,218,009	\$ 2,346,977,232	\$ 2,411,197,486	\$ 2,438,797,811	\$ 2,455,862,225

Campus Balance Sheet projected FY2029 – FY2033

	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>	<u>FY2032</u>	<u>FY2033</u>
Total cash and cash clearing	\$ 302,160,733	\$ 308,168,536	\$ 313,852,089	\$ 320,509,752	\$ 325,467,482
A20 - Accounts Receivable Net	\$ 32,571,977	\$ 32,953,182	\$ 33,301,718	\$ 33,658,026	\$ 34,022,280
A30 - Accounts Receivable Bonds	7,607,753	7,607,753	7,607,753	7,607,753	7,607,753
A40 - Patient Receivables Net	2,114,337	2,176,271	2,240,063	2,305,769	2,373,445
A50 - Due From Related Parties Current	40,512,380	40,512,380	40,512,380	40,512,380	40,512,380
A60 - Notes Receivable Short Term	2,991,971	3,066,781	3,135,180	3,205,104	3,276,587
A70 - Other Current Receivables	1,687,526	1,687,526	1,687,526	1,687,526	1,687,526
A80 - Inventories	3,655,386	3,655,386	3,655,386	3,655,386	3,655,386
A90 - Other Current Assets	8,463,620	8,463,620	8,463,620	8,463,620	8,463,620
A55 - Lease Receivable Short Term	5,309,300	5,309,300	5,309,300	5,309,300	5,309,300
Subtotal Current Assets	\$ 104,914,249	\$ 105,432,198	\$ 105,912,925	\$ 106,404,863	\$ 106,908,277
AC0 - Capital Assets Net	\$ 1,205,034,428	\$ 1,236,874,191	\$ 1,251,085,290	\$ 1,282,854,476	\$ 1,297,081,290
AA0 - Notes Receivable Long Term	9,996,435	9,996,435	9,996,435	9,996,435	9,996,435
AB0 - Long Term Investment General	402,836,761	402,836,761	402,836,761	402,836,761	402,836,761
AD0 - Other Non Current Assets	5,998,315	5,998,315	5,998,315	5,998,315	5,998,315
AF0 - Due From Related Parties NonCurrent	29,437	29,437	29,437	29,437	29,437
AA5 - Non Current Lease Receivable	30,684,169	30,684,169	30,684,169	30,684,169	30,684,169
Subtotal Noncurrent Assets	\$ 1,654,579,546	\$ 1,686,419,309	\$ 1,700,630,408	\$ 1,732,399,594	\$ 1,746,626,408
AP0 - Interest Rate Swaps	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985	\$ 734,985
AQ0 - Deferred Losses	5,487,359	5,487,359	5,487,359	5,487,359	5,487,359
AR0 - Deferred Outflows - Pensions	372,932,610	372,932,610	372,932,610	372,932,610	372,932,610
AT0 - Deferred Outflows - OPEB	35,660,310	35,660,310	35,660,310	35,660,310	35,660,310
Subtotal Deferred Outflows	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264	\$ 414,815,264
Total Assets and Deferred Outflows	\$ 2,476,469,791	\$ 2,514,835,307	\$ 2,535,210,685	\$ 2,574,129,472	\$ 2,593,817,431

Campus Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
L10 - AP And Accrued Payroll	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583
L15 - Accrued Compensated Absences	11,833,406	11,833,406	11,833,406	11,833,406	11,833,406	11,833,406
L20 - Other Current Liabilities	38,972,127	38,972,127	38,972,127	38,972,127	38,972,127	38,972,127
L3A - Bonds Payable Short Term	24,555,000	26,055,000	26,930,000	22,250,000	22,785,000	23,375,000
L3F - Due To Related Parties Current	-0	-0	-0	-0	-0	-0
L3G - Unearned Revenue	29,614,968	29,614,968	29,614,968	29,614,968	29,614,968	29,614,968
L3J - Deposits And Funds Held For Others	1,053,172	1,053,172	1,053,172	1,053,172	1,053,172	1,053,172
L3B - Lease Liability Short Term	6,318,497	6,318,497	6,318,497	6,318,497	6,318,497	6,318,497
L3C - SBITA Liability Short Term	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712
Subtotal Current Liabilities	\$ 152,392,464	\$ 153,892,464	\$ 154,767,464	\$ 150,087,464	\$ 150,622,464	\$ 151,212,464
22 - Noncurrent Liabilities						
L40 - Loan Funds	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090
L50 - Due To Related Parties Non Current	66,829,980	66,829,980	66,829,980	66,829,980	66,829,980	66,829,980
L60 - Bonds	355,537,142	330,517,142	304,437,142	277,167,142	254,872,142	232,037,142
L70 - Other Non Current Liabilities	1,939,270	1,939,270	1,939,270	1,939,270	1,939,270	1,939,270
L80 - Benefit Liabilities Noncurrent	1,439,941,757	1,439,941,757	1,439,941,757	1,439,941,757	1,439,941,757	1,439,941,757
L6B - Noncurrent Lease Liability	25,707,339	25,707,339	25,707,339	25,707,339	25,707,339	25,707,339
L6C - Noncurrent SBITA Payable	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012
Subtotal Noncurrent Liabilities	\$ 1,898,527,590	\$ 1,873,507,590	\$ 1,847,427,590	\$ 1,820,157,590	\$ 1,797,862,590	\$ 1,775,027,590
LQ0 - Deferred Gains	\$ 831,535	\$ 831,535	\$ 831,535	\$ 831,535	\$ 831,535	\$ 831,535
LR0 - Deferred Inflows - Pensions	806,535,182	806,535,182	806,535,182	806,535,182	806,535,182	806,535,182
LT0 - Deferred Inflows - OPEB	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910
LW0 - Deferred Inflows - Leases	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619
Subtotal Deferred Inflows of Resources	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246
Total Liabilities and Deferred Inflows	\$ 2,902,417,300	\$ 2,878,897,300	\$ 2,853,692,300	\$ 2,821,742,300	\$ 2,799,982,300	\$ 2,777,737,300
Net Investment in Capital Assets	\$ 559,383,692	\$ 707,872,492	\$ 780,072,593	\$ 864,383,162	\$ 907,502,931	\$ 939,582,719
Unrestricted Net Position	-1,200,471,702	-1,283,551,783	-1,286,787,661	-1,274,927,975	-1,268,687,420	-1,261,457,794
Total Equities	(\$641,088,010)	(\$575,679,291)	(\$506,715,068)	(\$410,544,814)	(\$361,184,489)	(\$321,875,075)
Total Liabilities and Equities	\$2,261,329,290	\$2,303,218,009	\$2,346,977,232	\$2,411,197,486	\$2,438,797,811	\$2,455,862,225

Campus Balance Sheet projected FY2029 – FY2033

	FY2029	FY2030	FY2031	FY2032	FY2033
L10 - AP And Accrued Payroll	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583	\$ 32,207,583
L15 - Accrued Compensated Absences	11,833,406	11,833,406	11,833,406	11,833,406	11,833,406
L20 - Other Current Liabilities	38,972,127	38,972,127	38,972,127	38,972,127	38,972,127
L3A - Bonds Payable Short Term	22,960,000	19,080,000	19,625,000	18,360,000	19,290,000
L3F - Due To Related Parties Current	-0	-0	-0	-0	-0
L3G - Unearned Revenue	29,614,968	29,614,968	29,614,968	29,614,968	29,614,968
L3J - Deposits And Funds Held For Others	1,053,172	1,053,172	1,053,172	1,053,172	1,053,172
L3B - Lease Liability Short Term	6,318,497	6,318,497	6,318,497	6,318,497	6,318,497
L3C - SBITA Liability Short Term	7,837,712	7,837,712	7,837,712	7,837,712	7,837,712
Subtotal Current Liabilities	\$ 150,797,464	\$ 146,917,464	\$ 147,462,464	\$ 146,197,464	\$ 147,127,464
22 - Noncurrent Liabilities					
L40 - Loan Funds	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090	\$ 4,656,090
L50 - Due To Related Parties Non Current	66,829,980	66,829,980	66,829,980	66,829,980	66,829,980
L60 - Bonds	208,592,142	185,577,142	166,442,142	146,757,142	110,372,142
L70 - Other Non Current Liabilities	1,939,270	1,939,270	1,939,270	1,939,270	1,939,270
L80 - Benefit Liabilities Noncurrent	1,439,941,757	1,439,941,757	1,439,941,757	1,439,941,757	1,439,941,757
L6B - Noncurrent Lease Liability	25,707,339	25,707,339	25,707,339	25,707,339	25,707,339
L6C - Noncurrent SBITA Payable	3,916,012	3,916,012	3,916,012	3,916,012	3,916,012
Subtotal Noncurrent Liabilities	\$ 1,751,582,590	\$ 1,728,567,590	\$ 1,709,432,590	\$ 1,689,747,590	\$ 1,653,362,590
LQ0 - Deferred Gains	\$ 831,535	\$ 831,535	\$ 831,535	\$ 831,535	\$ 831,535
LR0 - Deferred Inflows - Pensions	806,535,182	806,535,182	806,535,182	806,535,182	806,535,182
LTO - Deferred Inflows - OPEB	18,882,910	18,882,910	18,882,910	18,882,910	18,882,910
LW0 - Deferred Inflows - Leases	25,247,619	25,247,619	25,247,619	25,247,619	25,247,619
Subtotal Deferred Inflows of Resources	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246	\$ 851,497,246
Total Liabilities and Deferred Inflows	\$ 2,753,877,300	\$ 2,726,982,300	\$ 2,708,392,300	\$ 2,687,442,300	\$ 2,651,987,300
Net Investment in Capital Assets	\$ 977,723,406	\$ 1,036,458,170	\$ 1,069,259,269	\$ 1,121,978,455	\$ 1,171,660,269
Unrestricted Net Position	-1,255,130,915	-1,248,605,162	-1,242,440,883	-1,235,291,283	-1,229,830,138
Total Equities	(\$277,407,509)	(\$212,146,993)	(\$173,181,615)	(\$113,312,828)	(\$58,169,869)
Total Liabilities and Equities	\$2,476,469,791	\$2,514,835,307	\$2,535,210,685	\$2,574,129,472	\$2,593,817,431

Health Segment Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>
Total cash and cash clearing	\$ 725,738,201	\$ 403,982,104	\$ 233,085,217	\$ 165,133,055	\$ 170,038,568	\$ 175,091,246
A20 - Accounts Receivable Net	\$ 56,011,177	\$ 57,297,577	\$ 57,334,014	\$ 57,371,180	\$ 57,409,661	\$ 57,448,520
A30 - Accounts Receivable Bonds	2,720,342	2,720,342	2,720,342	2,720,342	2,720,342	2,720,342
A40 - Patient Receivables Net	216,241,583	227,557,594	233,705,512	249,247,288	258,728,090	260,615,612
A60 - Notes Receivable Short Term	0	373,799	373,799	373,799	373,912	373,949
A80 - Inventories	24,215,504	22,185,631	22,627,047	23,077,291	23,536,540	24,004,974
A90 - Other Current Assets	8,448,306	13,328,638	13,526,160	13,728,652	13,936,244	14,149,068
Subtotal Current Assets	\$ 307,636,912	\$ 323,463,582	\$ 330,286,875	\$ 346,518,554	\$ 356,704,789	\$ 359,312,465
AC0 - Capital Assets Net	\$ 260,710,903	\$ 957,688,647	\$ 1,049,597,260	\$ 1,044,336,042	\$ 1,113,912,816	\$ 1,103,122,499
AA0 - Notes Receivable Long Term	-8,072,522	-8,072,522	-8,072,522	-8,072,522	-8,072,522	-8,072,522
AB0 - Long Term Investment General	304,378,431	124,502,604	126,982,313	129,468,020	131,955,728	134,425,960
AD0 - Other Non Current Assets	12,953,059	19,177,000	25,176,863	31,176,863	37,176,863	43,176,863
Subtotal Noncurrent Assets	\$ 569,969,871	\$ 1,093,295,729	\$ 1,193,683,913	\$ 1,196,908,402	\$ 1,274,972,886	\$ 1,272,652,801
AQ0 - Deferred Losses	\$ 2,127,952	\$ -	\$ -	\$ -	\$ -	\$ -
AR0 - Deferred Outflows - Pensions	2,336,884	2,336,884	2,336,884	2,336,884	2,336,884	2,336,884
Subtotal Deferred Outflows	\$ 4,464,836	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884
Total Assets and Deferred Outflows	\$ 1,607,809,820	\$ 1,823,078,299	\$ 1,759,392,888	\$ 1,710,896,895	\$ 1,804,053,127	\$ 1,809,393,396

Health Segment Balance Sheet projected FY2029 – FY2033

	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>	<u>FY2032</u>	<u>FY2033</u>
Total cash and cash clearing	\$ 180,295,504	\$ 185,655,891	\$ 191,177,089	\$ 196,863,922	\$ 202,721,361
A20 - Accounts Receivable Net	\$ 57,499,775	\$ 57,540,196	\$ 57,583,915	\$ 57,625,771	\$ 57,668,463
A30 - Accounts Receivable Bonds	2,720,342	2,720,342	2,720,342	2,720,342	2,720,342
A40 - Patient Receivables Net	262,522,010	264,447,471	266,392,187	268,356,350	270,340,155
A50 - Due From Related Parties Current	0	0	0	0	0
A60 - Notes Receivable Short Term	376,267	376,305	376,832	376,832	376,832
A80 - Inventories	24,482,777	24,970,136	25,467,242	25,974,290	26,491,479
A90 - Other Current Assets	14,367,263	14,590,969	14,820,330	15,055,495	15,296,617
Subtotal Current Assets	\$ 361,968,435	\$ 364,645,420	\$ 367,360,849	\$ 370,109,080	\$ 372,893,888
AC0 - Capital Assets Net	\$ 1,091,962,687	\$ 1,080,430,933	\$ 1,068,524,736	\$ 1,056,241,552	\$ 1,043,578,779
AA0 - Notes Receivable Long Term	-8,072,522	-8,072,522	-8,072,522	-8,072,522	-8,072,522
AB0 - Long Term Investment General	136,906,694	139,383,927	142,305,384	145,654,722	150,801,711
AD0 - Other Non Current Assets	49,176,863	55,176,863	61,176,863	67,176,863	73,176,863
Subtotal Noncurrent Assets	\$ 1,269,973,722	\$ 1,266,919,201	\$ 1,263,934,461	\$ 1,261,000,615	\$ 1,259,484,831
AQ0 - Deferred Losses	\$ -	\$ -	\$ -	\$ -	\$ -
AR0 - Deferred Outflows - Pensions	2,336,884	2,336,884	2,336,884	2,336,884	2,336,884
Subtotal Deferred Outflows	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884	\$ 2,336,884
Total Assets and Deferred Outflows	\$ 1,814,574,545	\$ 1,819,557,396	\$ 1,824,809,283	\$ 1,830,310,501	\$ 1,837,436,964

Health Segment Balance Sheet for the year ended June 30, 2023, and projected FY2024 – FY2028

	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
L10 - AP And Accrued Payroll	\$ 301,368,671	\$ 266,809,798	\$ 274,348,121	\$ 288,184,774	\$ 298,240,414	\$ 303,704,486
L15 - Accrued Compensated Absences	62,748,949	61,845,294	62,501,177	63,170,178	63,852,559	64,548,587
L20 - Other Current Liabilities	28,024,972	19,540,727	20,130,120	20,073,697	20,247,421	20,269,247
L3A - Bonds Payable Short Term	6,285,000	6,690,000	13,256,028	15,857,994	16,424,509	17,005,549
L3G - Unearned Revenue	38,389,263	38,389,263	38,389,263	38,389,263	38,389,263	38,389,263
L3J - Deposits And Funds Held For Others	96,900	96,900	96,900	96,900	96,900	96,900
L3B - Lease Liability Short Term	2,758,763	540,527	540,527	540,527	540,527	540,527
Subtotal Current Liabilities	\$ 439,672,518	\$ 393,912,509	\$ 409,262,136	\$ 426,313,333	\$ 437,791,593	\$ 444,554,559
L50 - Due To Related Parties Non Current	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990
L60 - Bonds	67,965,000	463,710,829	438,116,254	413,742,740	390,729,711	367,000,199
L70 - Other Non Current Liabilities	214,522,144	13,169	13,169	13,169	13,169	13,169
L80 - Benefit Liabilities Noncurrent	2,883,890	4,883,890	4,883,890	4,883,890	4,883,890	4,883,890
L6B - Noncurrent Lease Liability	14,485,133	1,109,745	1,109,745	1,109,745	1,109,745	1,109,745
Subtotal Noncurrent Liabilities	\$ 305,642,158	\$ 475,503,624	\$ 449,909,049	\$ 425,535,534	\$ 402,522,506	\$ 378,792,993
Deferred Inflows of Resources	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139
Total Liabilities and Deferred Inflows	\$ 750,667,815	\$ 874,769,272	\$ 864,524,324	\$ 857,202,006	\$ 845,667,238	\$ 828,700,692
Net Investment in Capital Assets	\$ 375,026,290	\$ 446,824,329	\$ 455,740,936	\$ 454,094,649	\$ 450,091,912	\$ 445,969,121
Unrestricted Net Position	-68,774,055	-66,217,484	-55,261,532	709,054	225,076,680	379,897,784
Restricted Net Position	550,889,770	567,702,182	494,389,161	398,891,187	283,217,298	154,825,799
Total Equities	\$ 857,142,006	\$ 948,309,027	\$ 894,868,565	\$ 853,694,889	\$ 958,385,889	\$ 980,692,704
Total Liabilities and Equities	\$ 1,607,809,820	\$ 1,823,078,299	\$ 1,759,392,888	\$ 1,710,896,895	\$ 1,804,053,127	\$ 1,809,393,396

Health Segment Balance Sheet projected FY2029 – FY2033

L10 - AP And Accrued Payroll	\$ 309,286,582	\$ 314,989,324	\$ 320,815,396	\$ 326,767,545	\$ 332,848,578
L15 - Accrued Compensated Absences	65,258,536	65,982,684	66,721,315	67,474,719	68,243,191
L20 - Other Current Liabilities	20,293,184	20,316,894	20,340,345	20,363,510	20,386,351
L3A - Bonds Payable Short Term	17,611,431	18,237,483	18,884,042	10,486,458	10,835,092
L3G - Unearned Revenue	38,389,263	38,389,263	38,389,263	38,389,263	38,389,263
L3J - Deposits And Funds Held For Others	96,900	96,900	96,900	96,900	96,900
L3B - Lease Liability Short Term	540,527	540,527	540,527	540,527	540,527
Subtotal Current Liabilities	\$ 451,476,423	\$ 458,553,075	\$ 465,787,788	\$ 464,118,922	\$ 471,339,902
L50 - Due To Related Parties Non Current	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990	\$ 5,785,990
L60 - Bonds	342,526,527	317,285,635	291,254,057	273,472,919	255,192,919
L70 - Other Non Current Liabilities	13,169	13,169	13,169	13,169	13,169
L80 - Benefit Liabilities Noncurrent	4,883,890	4,883,890	4,883,890	4,883,890	4,883,890
L6B - Noncurrent Lease Liability	1,109,745	1,109,745	1,109,745	1,109,745	1,109,745
Subtotal Noncurrent Liabilities	\$ 354,319,322	\$ 329,078,429	\$ 303,046,852	\$ 285,265,714	\$ 266,985,714
Deferred Inflows of Resources	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139	\$ 5,353,139
Total Liabilities and Deferred Inflows	\$ 811,148,884	\$ 792,984,643	\$ 774,187,779	\$ 754,737,775	\$ 743,678,755
Net Investment in Capital Assets	\$ 441,723,873	\$ 437,353,721	\$ 432,856,165	\$ 428,228,659	\$ 423,468,602
Unrestricted Net Position	548,275,747	730,584,694	927,682,831	1,139,963,102	1,360,160,565
Restricted Net Position	13,426,041	-141,365,662	-309,917,492	-492,619,035	-689,870,957
Total Equities	\$ 1,003,425,661	\$ 1,026,572,753	\$ 1,050,621,504	\$ 1,075,572,726	\$ 1,093,758,209
Total Liabilities and Equities	\$ 1,814,574,545	\$ 1,819,557,396	\$ 1,824,809,283	\$ 1,830,310,501	\$ 1,837,436,964

Fundraising Performance Report

FY 22/23, June 30, 2023

Gift Commitments (Fiscal Year)	This Quarter	FY 22/23	GOAL	FY 21/22
Main Campus				
- Cash/Cash Equivalents	\$ 2,771,377	\$ 16,064,032	N/A	\$ 18,855,102
- In-Kind	46,297	688,770	N/A	680,326
- Pledges	2,507,500	6,120,640	N/A	6,426,073
- Testamentary	3,855,469	16,930,488	N/A	8,638,750
Sub-Total	\$ 9,180,643	\$ 39,803,930	\$ 33,100,000	\$ 34,600,251
HSC				
- Cash/Cash Equivalents	\$ 2,917,526	\$ 19,455,502	N/A	\$ 52,697,641
- In-Kind	53,357	333,676	N/A	299,504
- Pledges	358,579	1,792,579	N/A	1,630,103
- Testamentary	300,000	5,697,659	N/A	4,227,964
Sub-Total	\$ 3,629,462	\$ 27,279,416	\$ 33,825,000	\$ 58,855,212
Athletics				
- Cash/Cash Equivalents	\$ 1,082,045	\$ 4,678,401	N/A	\$ 5,926,487
- In-Kind	418,832	535,470	N/A	469,612
- Pledges	-	43,000	N/A	-
- Testamentary	-	154,193	N/A	646,500
Sub-Total	\$ 1,500,877	\$ 5,411,064	\$ 6,500,000	\$ 7,042,599
Other Campus Units *				
- Cash/Cash Equivalents	\$ 3,326,419	\$ 17,062,735	N/A	\$ 17,380,909
- In-Kind	4,274	75,242	N/A	46,327
- Pledges	100,000	300,000	N/A	270,000
- Testamentary	5,970,601	11,448,186	N/A	7,664,236
Sub-Total	\$ 9,401,294	\$ 28,886,163	\$ 22,575,000	\$ 25,361,472
Total	\$ 23,712,276	\$ 101,380,573	\$ 96,000,000	\$ 125,859,534

* Other campus units include KNME, KUNM, UNM Branch Campuses, President's Office, Provost's Office, Enrollment Services, Student Affairs and numerous other units not classified as main campus, HSC or athletics.

Gift Destinations	This Quarter	FY 22/23	FY21/22	FY 20/21
UNM Foundation	\$ 19,395,595	\$ 73,380,068	\$ 89,195,271	\$ 57,597,074
Reported Gifts *	4,316,681	28,000,505	36,664,263	27,778,447
Total	\$ 23,712,276	\$ 101,380,573	\$ 125,859,534	\$ 85,375,521

* Reported Gifts = gifts made directly to KNME, KUNM, Lobo Club, and OVPR, but reported by UNM Foundation per MOA.

Fundraising Performance Report

FY 22/23, June 30, 2023

Gift Commitments (Fiscal Year)	FY 22/23	FY 21/22	FY 20/21
Gifts for UNM's Current Use			
Cash/Cash Equivalents	\$ 30,993,351	\$ 79,828,682	\$ 38,908,534
In Kind	1,633,158	1,495,769	2,355,160
Total Gifts for UNM's Current Use	\$ 32,626,509	\$ 81,324,451	\$ 41,263,694
Gifts for UNM's Future			
Cash/Cash Equivalents to the Endowment	\$ 26,267,319	\$ 15,031,457	\$ 15,639,417
Pledges	8,256,219	8,326,176	3,663,213
Testamentary Gifts	34,230,526	21,177,450	24,809,197
Total Gifts for UNM's Future	\$ 68,754,064	\$ 44,535,083	\$ 44,111,827
Total Gift Commitments	\$ 101,380,573	\$ 125,859,534	\$ 85,375,521

Pledges and Testamentary Gifts due	FY 22/23	FY 21/22	FY 20/21
Beginning Balance Pledges Receivable	\$ 8,965,881	\$ 6,718,906	8,730,412
Add: New Pledges	8,256,219	8,326,176	3,663,213
Less: Pledge Payments	(10,884,666)	(5,981,412)	(4,951,719)
Less: Pledges Cancelled/Modified/Written Off	(52,485)	(97,789)	(723,000)
Ending Balance Pledges Receivable	\$ 6,284,949	\$ 8,965,881	\$ 6,718,906
Testamentary Pledges Due	\$ 278,733,362	\$ 268,515,280	\$ 231,917,313
Total Pledges and Testamentary Gifts Due	\$ 285,018,311	\$ 277,481,161	\$ 238,636,219

Performance Measures	This Quarter	FY 22/23	FY 21/22	FY 20/21
Gift Commitment Income	\$ 23,712,276	\$ 101,380,573	\$ 125,859,534	\$ 85,375,521
# of Gifts	6,079	27,385	26,967	26,344
# of Donors	2,688	9,623	9,624	8,826

Efficiency Measures	FY 22/23	FY 21/22	FY 20/21	FY19/20
Cost per Dollar Raised *	\$0.15	\$0.11	\$0.13	\$0.13

* Compares UNM Foundation budget expenditures to gift commitments.

Consolidated Investment Fund - Investment Performance

FY 22/23, June 30, 2023

Investment Performance Results	Market Value	1-Year	3-Year	5-Year	10-Year
FY 22/23, June 30, 2023	\$ 713,805,897	9.4%	10.8%	7.2%	7.1%
Custom Benchmark *		9.9%	10.7%	7.4%	7.3%
FY 21/22, June 30, 2022	\$ 604,060,296	-6.0%	7.3%	6.8%	7.2%
Custom Benchmark *		-6.4%	7.4%	7.2%	7.4%
NACUBO/Commonfund **		-5.8%	8.1%	7.6%	7.8%

* Custom Benchmark is a blended benchmark consisting of indices for all asset classes.

** NACUBO/Commonfund Endowment Study median return (\$500 million to \$1 billion)

Consolidated Investment Fund - Asset Allocation

FY 22/23, June 30, 2023

Investment Class	Current Allocation	Target Allocation	Investment Policy Ranges
Domestic Equity	37.3%	33.0%	10% - 50%
International Equity	22.5%	22.0%	10% - 40%
Fixed Income/Cash	11.7%	13.0%	5% - 50%
Illiquid Real Assets	3.9%	5.0%	0% - 15%
Marketable Alternatives	4.8%	5.0%	0% - 20%
Private Investments	19.8%	22.0%	0% - 30%

Consolidated Investment Fund - Spending Distribution

FY 22/23, June 30, 2023

	FY 22/23 Approved Distribution	FY 23/24 Approved Distribution
CIF Spending Distribution		
Endowment Spending Distribution Rate	4.50%	4.50%
	FY 22/23 Actual Distribution	FY 23/24 Projected Distribution
Endowment Spending Distribution Dollars	\$ 25,823,314	\$ 26,595,620

UNIVERSITY OF NEW MEXICO

BOARD OF REGENTS
FINANCE AND FACILITIES
SUBCOMMITTEE

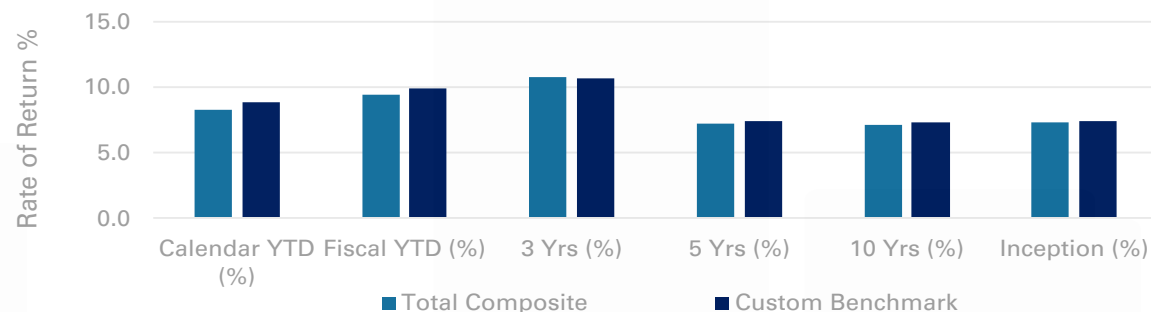
OCTOBER 18, 2023

Kristi Hanson, Partner

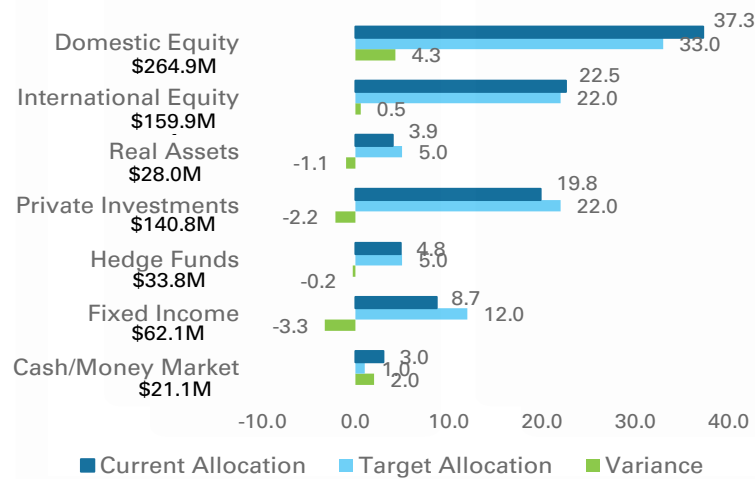


PERFORMANCE SUMMARY

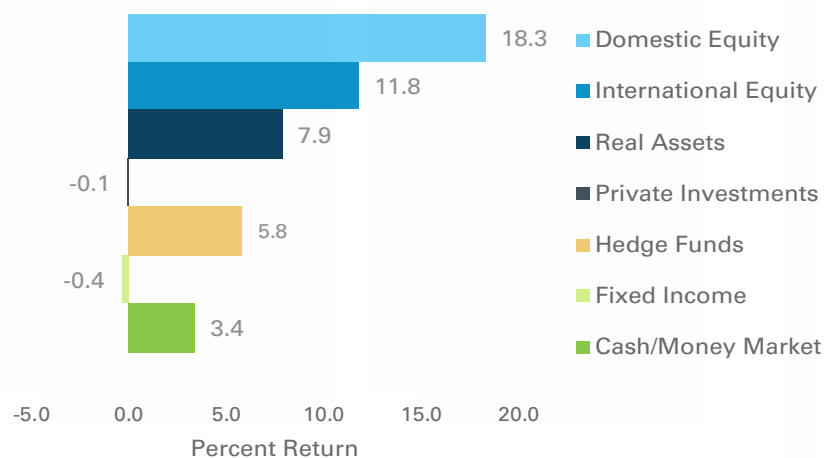
	Market Value (\$)	Calendar YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Composite	\$ 710,566,632	8.3	9.4	10.8	7.2	7.1	7.3	7/1/1989
Custom Benchmark		8.8	9.9	10.7	7.4	7.3	7.4	7/1/1989



Asset Allocation

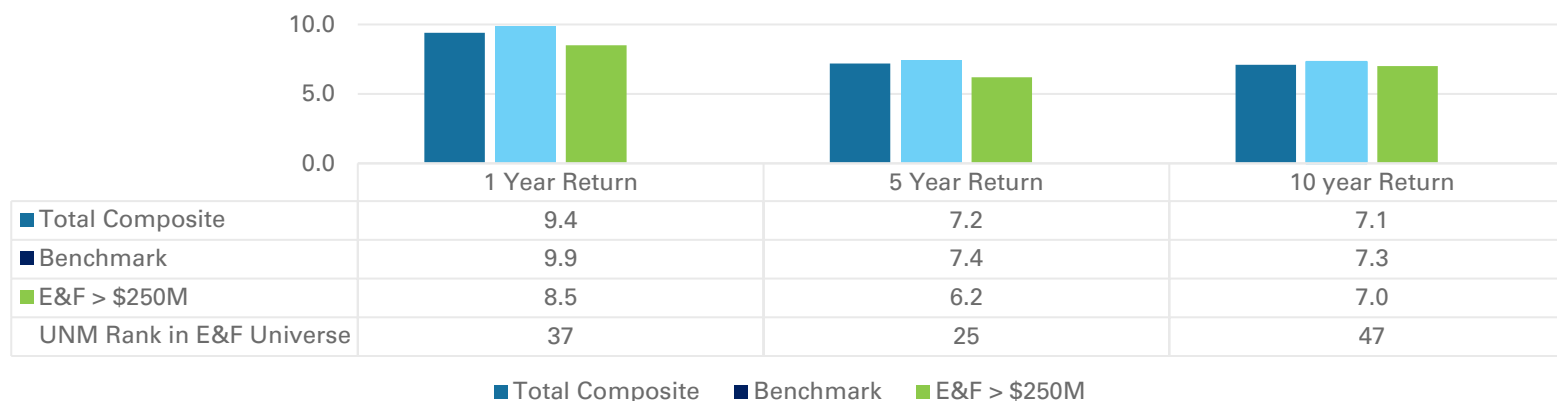


Asset Class Performance - FY 2023



EXECUTIVE SUMMARY

- UNM CIF's portfolio value stood at **\$711 million** on June 30, 2023, a 20% increase over the prior year's value of \$593 million. Strong inflows into the portfolio were aided by a **9.4%** investment return. Capitalizing on a robust equity market in the latter part of Fiscal Year 2023, the portfolio's risk assets were nicely positive for the year, while the most challenged asset classes (fixed income and private investments) declined less than 0.5%.



- The primary **asset allocation change** during the fiscal year was a 3% reduction in equity allocations, and a 3% increase to opportunistic (higher yielding) fixed income. The allocation was funded subsequent to fiscal year end.
- Private investments** that have led the portfolio the last few years took a breather in FY 23. Deal activity in private capital slowed and valuations generally declined. Private Equity Buyouts held up better than their Venture Capital brethren; the CIF portfolio's higher allocation to buyouts protected the portfolio from many of the venture capital challenges. Additionally, private credit investments performed well (+9.1%).



Note: Universe used in comparison is the InvMetrics All E&F>\$250m, Net of fees. All returns are as of June 30, 2023.

PORTFOLIO TARGETS

GOAL:

Target long-term portfolio returns that meet or exceed the CIF spending + inflation

CONSIDERATIONS:

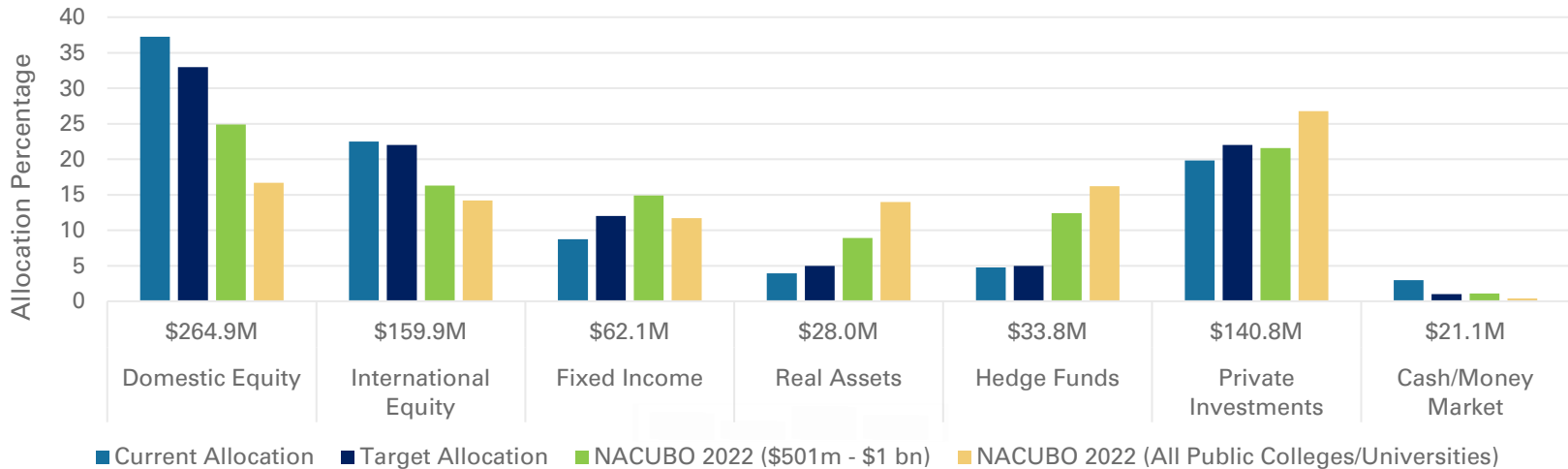
- Utilize a combination of return seeking, diversifying and capital preservation asset classes
- Include asset classes with reasonable probability of meeting objectives
- Stress test portfolio under different economic scenarios

	10 year	30 year
Effective Spending Rate	4.0%	4.0%
Effective DFA	1.6%	1.6%
Estimated Inflation	2.5%	2.6%
Return Hurdle	8.1%	8.2%
Asset Allocation Expectations		
Expected Returns	7.1%	7.9%
Expected Standard Deviation	15.6%	15.6%

1/1/23 NEPC Capital Markets Assumptions

ASSET ALLOCATION

Asset Allocation vs Peer Group



- Asset Classes have specific purpose in the portfolio. Please see the following page for further information.
- UNM Foundation has a higher level of equity investments compared to peers, but a lower allocation to real assets and hedge funds.
- Private investments includes both Private Equity (~16%) and Private Debt (~4%) and is consistent with peers.
- Cash levels are above target due to a slight underweight to fixed income and the current money market yields available.



ASSET CLASS OBJECTIVES

Asset Class	Portfolio Role	Long-Term Target Allocation
Return Seeking		
US and Non-US Public Equity	<ul style="list-style-type: none"> • Passive (low cost) implementation in efficient markets • Active implementation in less efficient markets • Capture global growth and capital appreciation • Liquid securities 	55%
Private Investments	<ul style="list-style-type: none"> • Skill-based active management • Higher return expectations than public equity and credit • Includes growth-oriented investments 	22%
Opportunistic Fixed Income	<ul style="list-style-type: none"> • Higher return expectations than investment grade bonds • Provides diversification 	3%
Diversifying Assets		
Real Assets (Private Real Estate and Energy)	<ul style="list-style-type: none"> • Inflation hedge • Income production potential 	5%
Hedge Funds	<ul style="list-style-type: none"> • Skill-based active management • Low correlation to traditional stocks and bonds • Differentiated strategy exposure 	5%
Capital Preservation		
Core Fixed Income & Cash	<ul style="list-style-type: none"> • Downside protection • Risk reduction • Liquidity source 	10%

FY 2023 YEAR IN REVIEW

Meeting Date	Activity	Status
August 2022	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Allocation Update • Asset Class Review –Fixed Income • Fixed Income Manager Recommendation • Custodian Review • ESG Portfolio Assessment • Year in Review/2023 Workplan Preview 	Completed Completed Completed Completed Completed Completed Completed
December 2022	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Class Review – Private Markets • Private Markets Pacing Plan • IPS Review • ESG Subcommittee Update • Hedge Fund Recommendation 	Completed Completed Completed Completed Completed Completed
March 2023	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Allocation Review • Spending Rate Discussion • Due Diligence Overview • ESG Assessment Overview • Asset Class Review- Equity • Equity Manager Recommendation • Private Equity Manager Recommendations 	Completed Completed Completed Completed Completed Completed Completed Completed
June 2023	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Class Review – Hedge Funds • NACUBO Endowment Study Review • Private Credit Recommendation • Private Real Assets Recommendation 	Completed Completed Completed Completed Completed

FY 2024 WORK PLAN

Meeting Date	Activity	Status
September 2023	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Class Review – Fixed Income • Fixed Income Manager Recommendation • Year in Review / 2024 Workplan Review • Benchmark Review 	
December 2023	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Class Review – Private Markets • Private Markets Pacing Plan • Manager Recommendations - TBD • ESG Portfolio Assessment • Education topic – Portfolio Risk Assessment and Monitoring 	
February 2024	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Allocation Review • Asset Class Review - Equity • Spending Rate Discussion • Manager Recommendations – TBD • NACUBO Endowment Review (if data available) 	
June 2024	<ul style="list-style-type: none"> • Performance and Portfolio Review • Asset Class Review – Hedge Funds • NACUBO Endowment Study Review (if not reviewed in February) 	

NEPC DISCLOSURES

Past performance is no guarantee of future results.

All investments carry some level of risk. Diversification and other asset allocation techniques do not ensure profit or protect against losses.

Some of the information presented herein has been obtained from external sources NEPC believes to be reliable. While NEPC has exercised reasonable professional care in preparing this content, we cannot guarantee the accuracy of all source information contained within.

The opinions presented herein represent the good faith views of NEPC as of the publication date and are subject to change at any time.

This presentation contains summary information regarding the investment management approaches described herein but is not a complete description of the investment objectives, portfolio management and research that supports these approaches. This analysis does not constitute a recommendation to implement any of the aforementioned approaches.

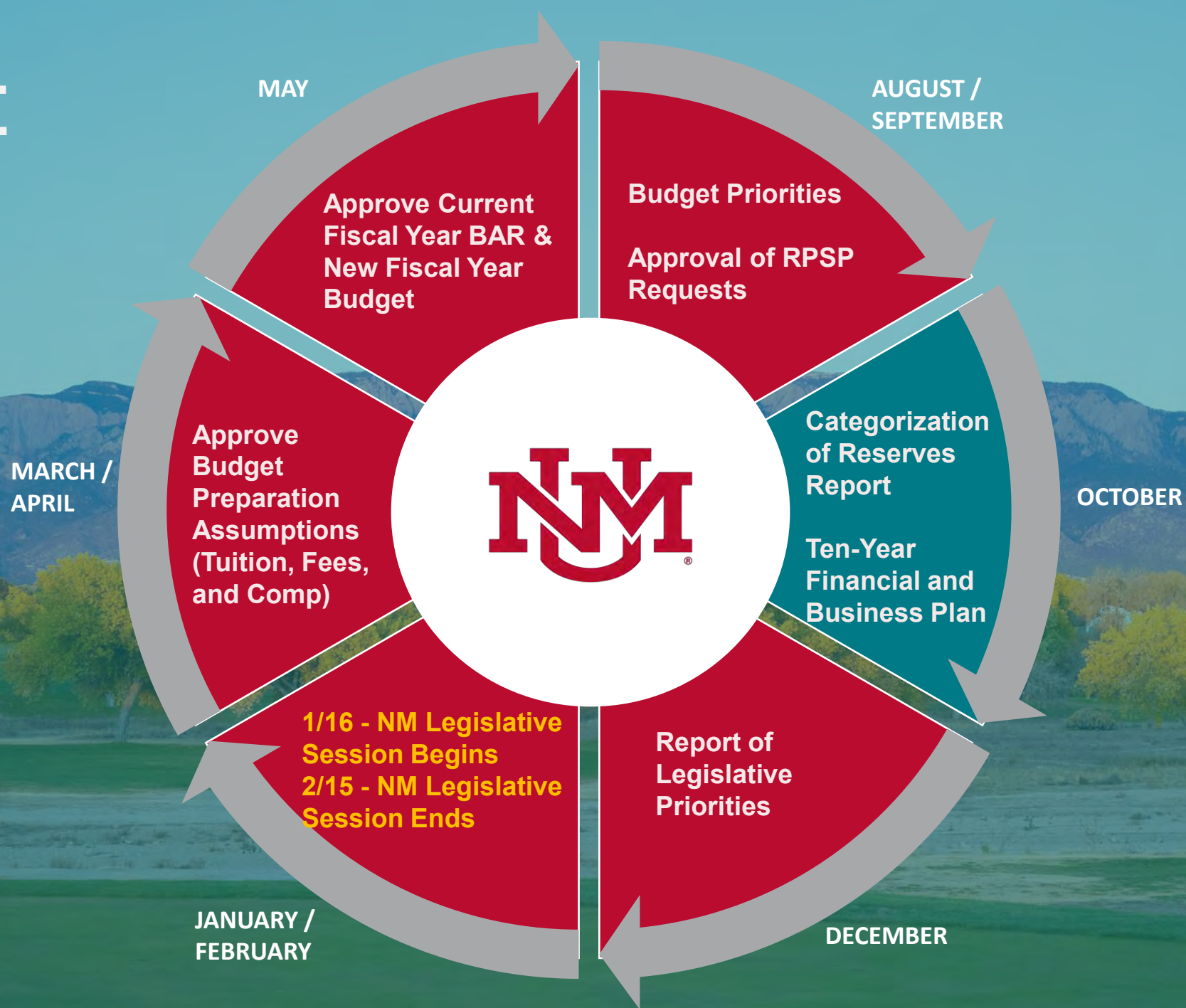


UAP 7000 Categorization of Reserves

WEDNESDAY, OCT 18, 2023

PREPARED BY: OFFICE OF PLANNING, BUDGET, AND ANALYSIS AND
HEALTH SCIENCES BUDGET OFFICE

ANNUAL BUDGET CYCLE



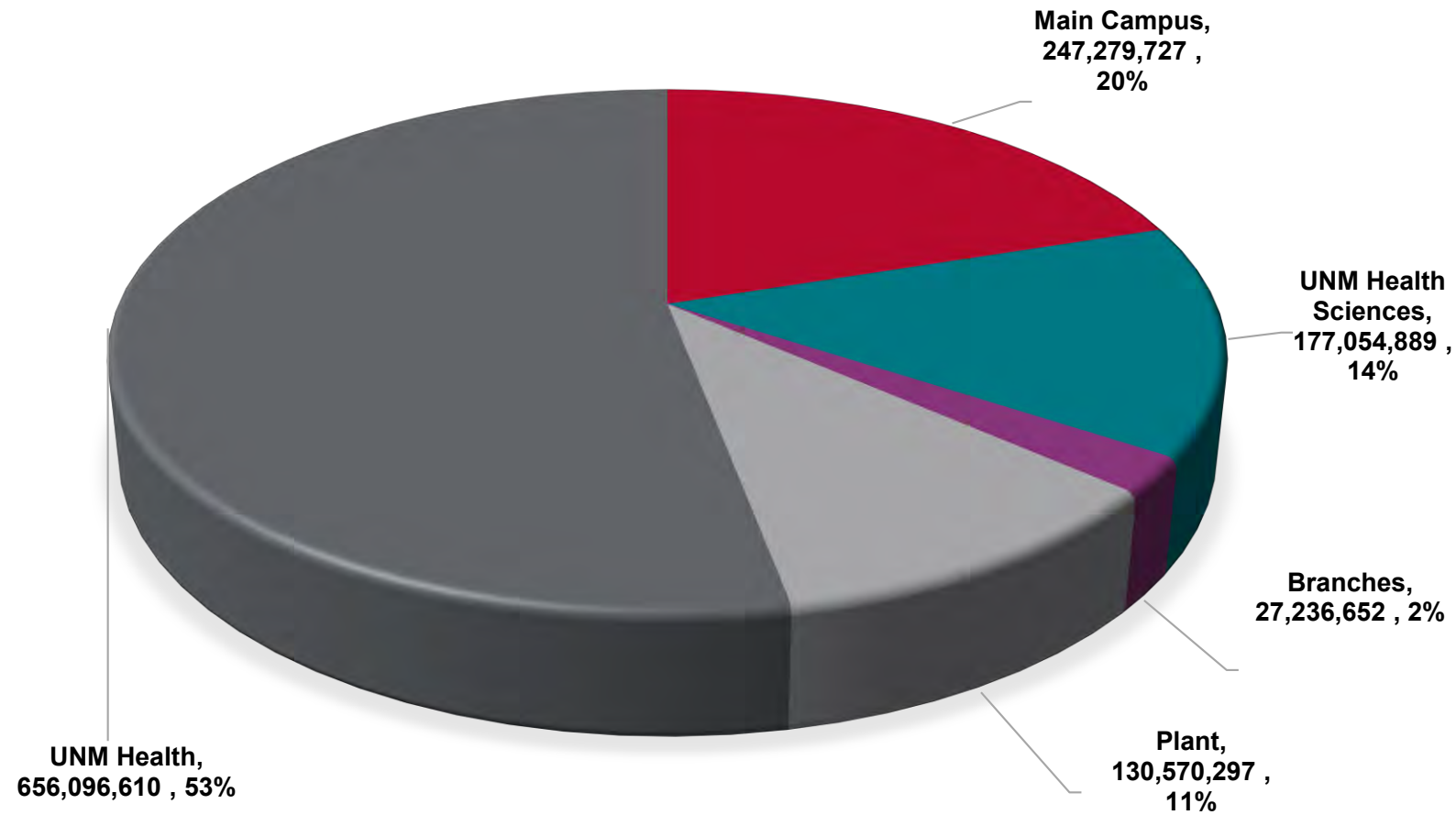
Reporting and Review of Fund Balances

Regents' Policy 7.20: Budgets and Fund Balances, and University Administrative Policy (UAP) 7000: Budgets and Reserves, require the UNM budget offices to submit a comprehensive report to the Regents regarding University reserves each year.

The Importance of University Reserves

- University Reserves provide liquidity which is a foundational element of the University Bond Rating.
- The University uses reserves to mitigate unplanned budget reductions, adapt to changes and challenges such as enrollment reductions, health care reform, and to invest in mission critical initiatives.
- Reserves are non-recurring resources used as a bridge to avoid actions that damage our mission, such as un-planned layoffs, cuts in student or community services, or lapses in infrastructure maintenance.
- Reserves are a necessary element of working capital to sustain very large research and clinical care operations that are essentially cost reimbursable. Universities do not have access to unsecured commercial lines of credit to bridge timing gaps between collecting revenues and operating expenditures.

FY23 Consolidated Ending Reserves



FY23 Total: \$1,238,238,175









1.44% Increase from FY22



NOTE: FY22 Consolidated Reserves - \$1,220,710,908

Primary Reserve Ratio by Campus

- **The Primary Reserve Ratio (PRR)** provides a snapshot of financial strength and flexibility by indicating how long the institution could function using its expendable net position (i.e. reserves) without relying on additional net position generated by operations.

$$\text{PRR} = \frac{\text{Expendable Net Position}}{\text{Total Operating Expense}}$$

Primary Reserve Ratio by Campus			
Campus	Best Practice / Benchmark	FY22	FY23
UNM Main Campus Operations	.25 - .50	0.31 	0.34 
UNM Health Science Operations	.25 - .50	0.21 	0.20 
UNM Health Operations	.25 - .50	0.35 	0.34 
UNM Branch Campus Operations	.55	0.60 	0.64 

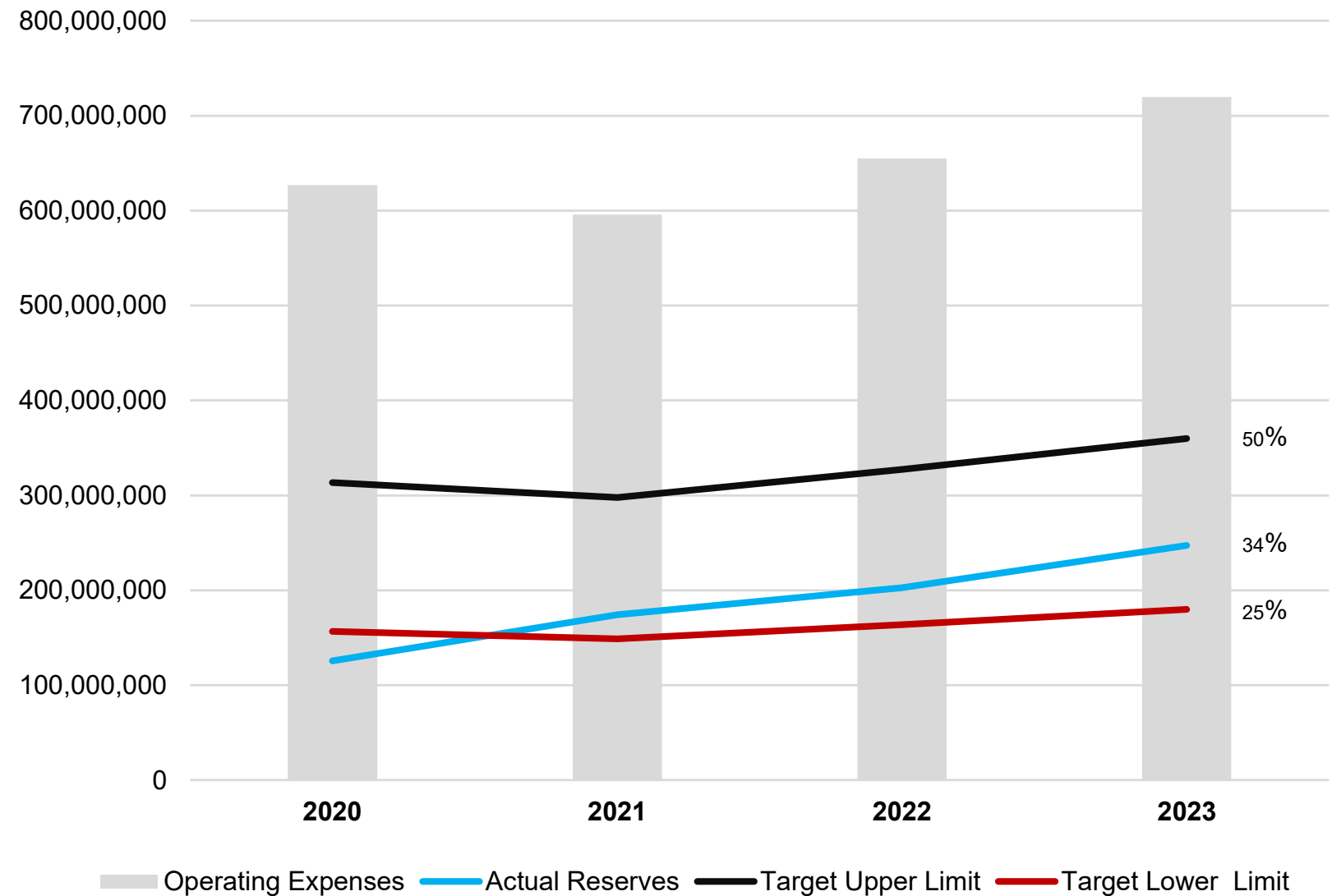
-  Meets or exceeds benchmark
-  Below benchmark

NOTE: A primary reserve ratio of .40 is advisable per NACUBO, HLC, and industry standards. This implies that the university has the ability to cover over 4½ months of expenses. UNM uses a range of .25 to .50, which represents having the ability to cover 3 to 6 months of expenses.

UNM Main Campus Operations

Primary Reserve Ratio	Days of Operating Expense
.50	183
.45	164
.40	146
.35	128
.30	110
.25	91

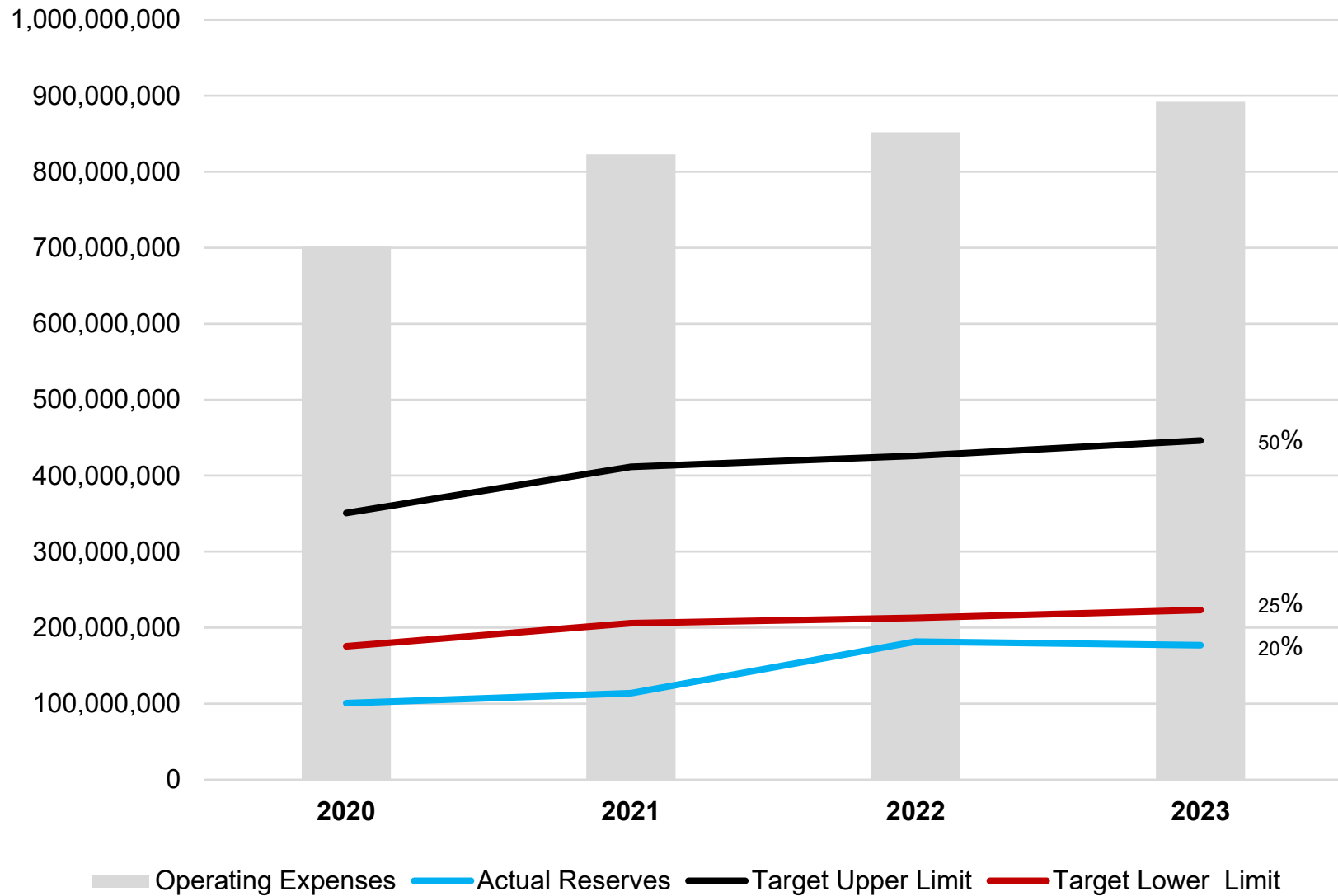
Main-Reserves as a % of Operating Expenses



UNM Health Sciences Operations

Primary Reserve Ratio	Days of Operating Expense
.50	183
.45	164
.40	146
.35	128
.30	110
.25	91
.20	73

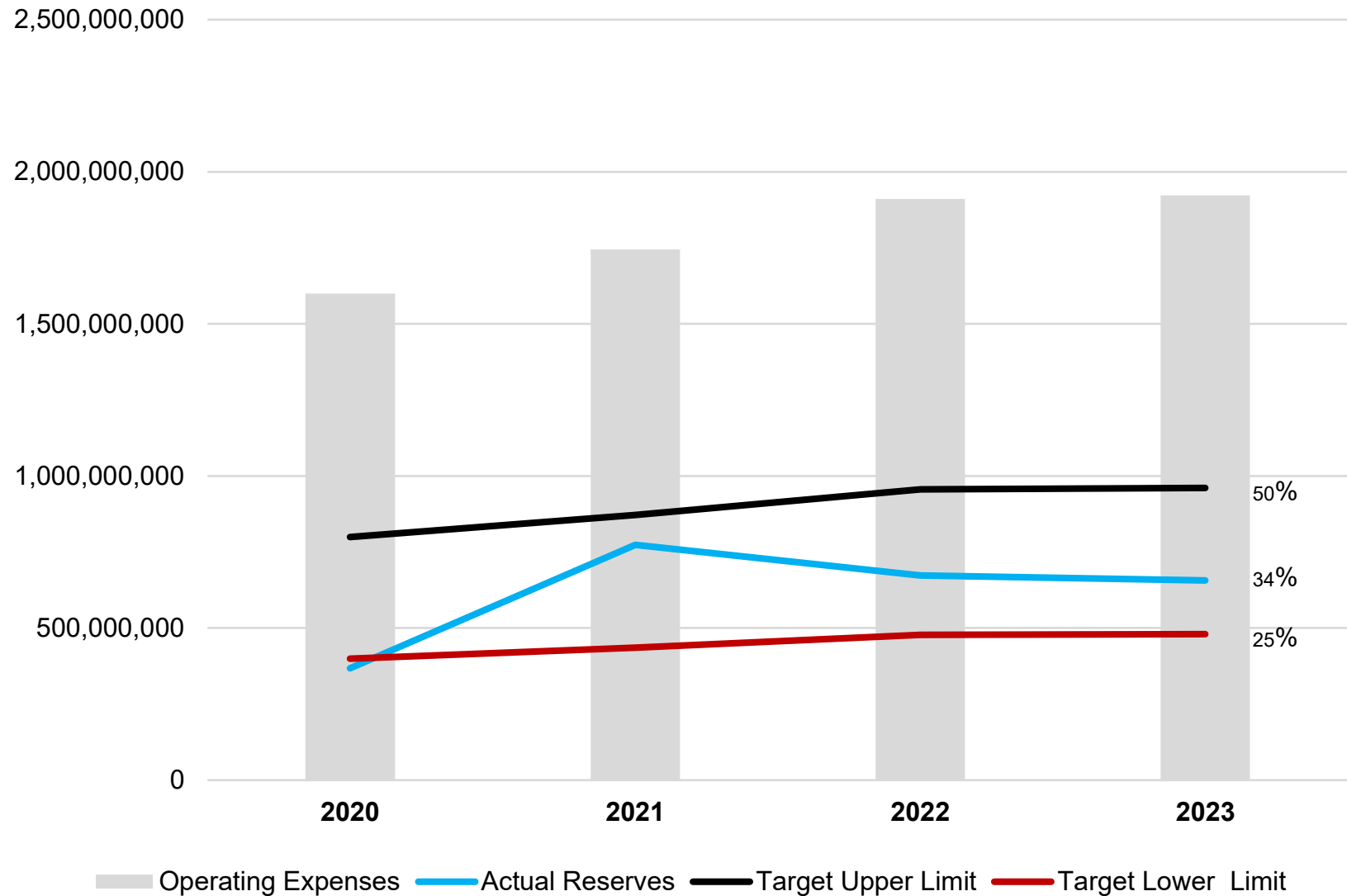
UNM Health Sciences-Reserves as a % of Operating Expenses



UNM Health Operations

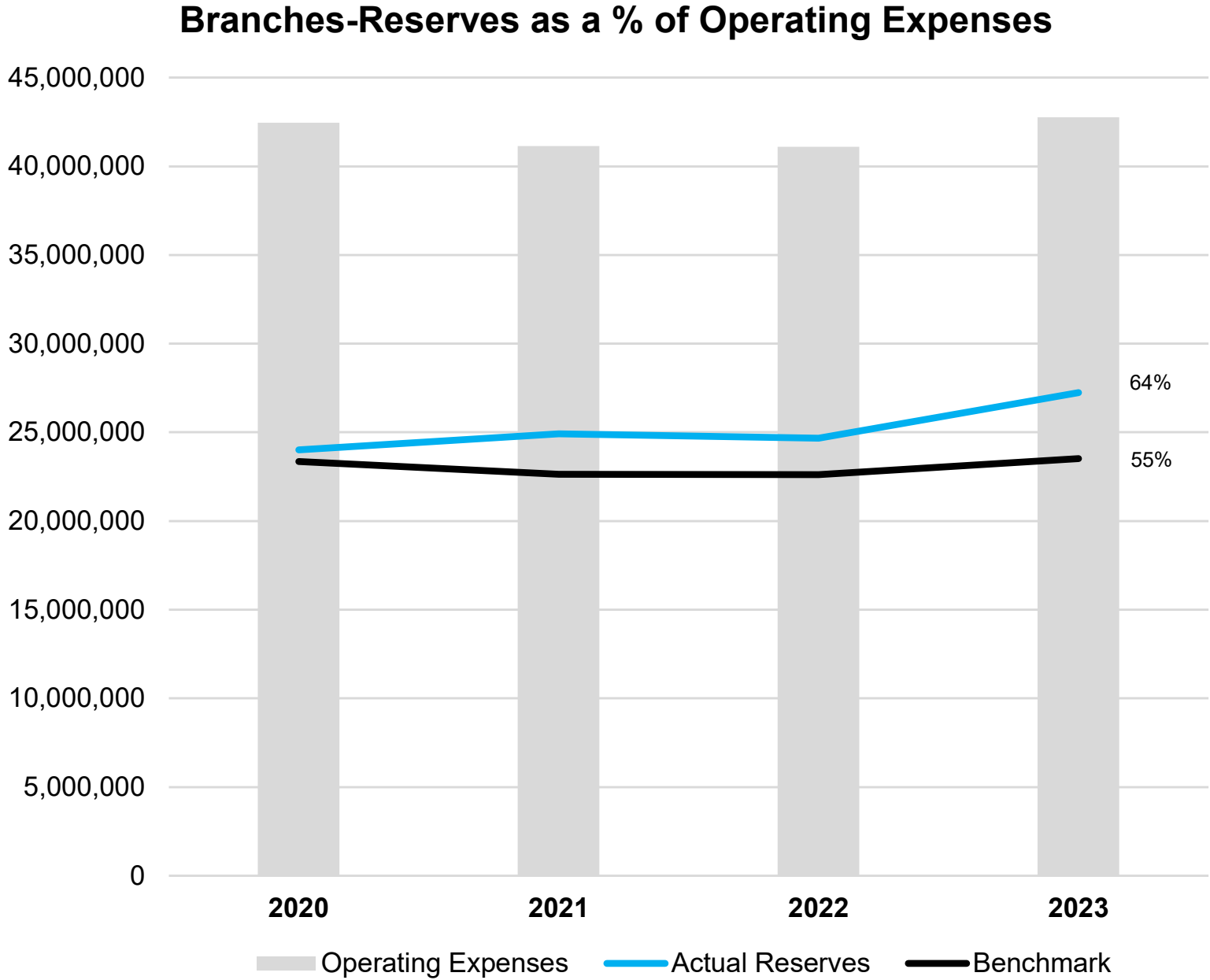
Primary Reserve Ratio	Days of Operating Expense
.50	183
.45	164
.40	146
.35	128
.30	110
.25	91

UNM Health-Reserves as a % of Operating Expenses



UNM Consolidated Branch Campus Operations

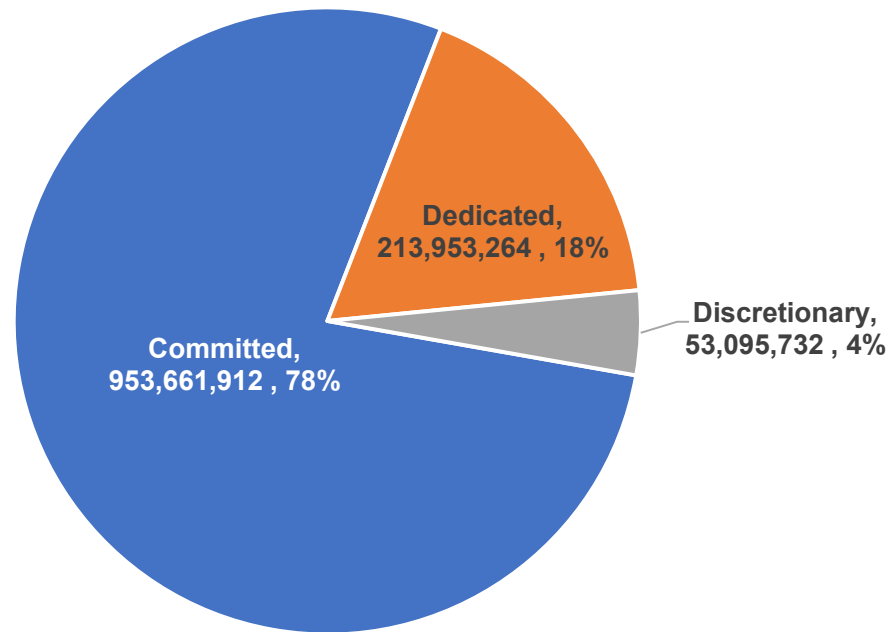
Primary Reserve Ratio	Days of Operating Expense
.65	237
.60	219
.55	201
.50	183
.45	164
.40	146



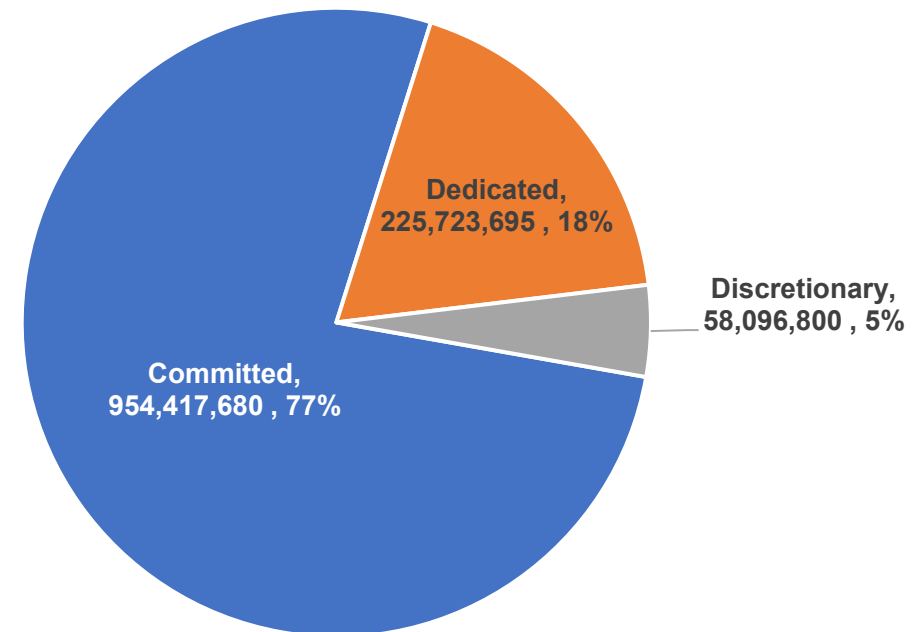
Reserve Categories

- **Committed:** Includes funds where a formal, legally binding obligation exists
 - Purchase orders
 - Signed offer letters
 - Documented cost share requirements
 - All endowed and non-endowed funds
- **Dedicated:** Includes funds with a clear, focused purpose and documented description that identifies the entity or individual initiating the dedication
 - Reserves dedicated by deans for specific purpose
 - Purchases of equipment
 - Bridge funding
- **Discretionary:** Includes remaining reserves after accounting for all committed and dedicated funds.

UNM Consolidated Ending Reserves by Category



FY22 Total: \$1,220,710,908



FY23 Total: \$1,238,238,175

1.44% Increase in FY23

FY23 Ending Reserves by Campus and Category

	Committed	Dedicated	Discretionary	Total Reserves	
Main Campus Operations	114,126,780	92,723,184	40,429,763	247,279,727	
UNM Health Sciences Operations	97,736,669	76,084,800	3,233,420	177,054,889	
Branch Operations	5,418,124	8,811,623	13,006,905	27,236,652	
Subtotal Campus Operations	217,281,573	177,619,607	56,670,088	451,571,268	36.5%
	48%	39%	13%		
Plant Funds	81,039,497	48,104,088	1,426,712	130,570,297	10.5%
	62%	37%	1%		
Hospital Operations	537,391,570	-	-	537,391,570	
SRMC Operations	24,722,254	-	-	24,722,254	
UNMMG Operations	93,982,786	-	-	93,982,786	
Subtotal UNM Health Operations	656,096,610	-	-	656,096,610	53.0%
Grand Total	954,417,680	225,723,695	58,096,800	1,238,238,175	

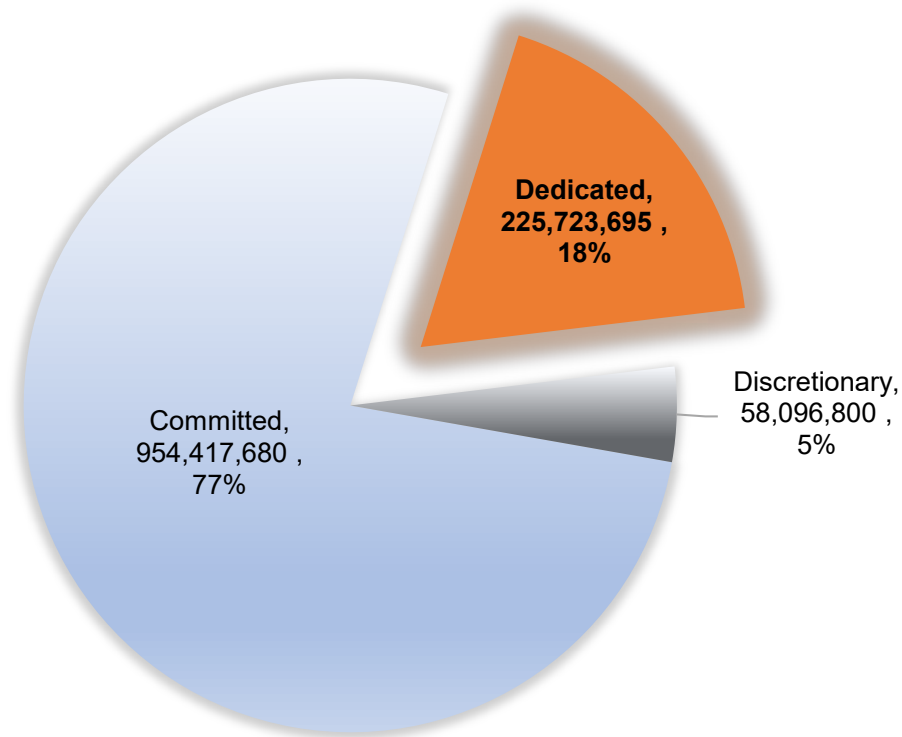
FY23 Ending Reserves

Summary of All Committed Reserves by Category Type

Committed Category	Total
Hospital Operations ¹	\$ 656,096,610
Donor Designated and Scholarships	132,319,356
Capital Initiatives ²	81,039,497
Miscellaneous Fringe Benefit Reserves	14,195,147
One Time University Initiatives and Other ³	13,118,231
HED-required 3% Reserve	11,636,033
Purchase Orders & Service Contracts	11,252,192
RPSP and Special Appropriation Reserves	11,105,653
Faculty Startup, Faculty Contracts/ Chair & Dean Packages	9,661,649
Cost Share & Research Awards	7,401,876
Course Fees	3,690,639
Capital Equipment (< \$5k)	2,900,798
Total Commitments	\$ 954,417,680

1. UNM Hospital Reserves are committed under the HUD Mortgage contract and the Bernalillo County lease agreement and the Mill Levy agreement.
2. Plant Funds is comprised of Major and Minor Capital projects and Appropriations which are dedicated to projects; capital start up costs; IT projects; Integrated Campus Plan; Facility Investment Needs/Renewal and Replacement and Debt Service Reserves; HSC Cancer Center Rainscreen Project; College of Nursing Health Solutions building, SOM equipment purchases and capital initiatives; HSC cost share and remodels; Local Bonds issued by Branch Campuses; Valencia Westside Building, Fire Safety and infrastructure projects; Gallup Career Tech Center; Los Alamos Workforce Development Lab; Taos Infrastructure Repair Projects.
3. Other: Mandatory student fees, debt service, etc.

UNM Consolidated FY23 Dedicated Reserves



FY23 Total: \$1,238,238,175

FY23 Ending Reserves

Summary of All Dedicated Reserves by Category Type

Dedicated Category	Total
Startup for Researchers and Chair Initiatives	\$ 76,793,399
Campus Plant Funds ¹	55,404,715
Department Initiatives and Other ²	53,621,694
Research Bridge Funding	21,138,378
Professional Service Contracts	6,916,740
Travel/Professional Development	5,346,243
Capital Equipment (< \$5k)	4,398,756
Faculty Initiatives and Seed Funding	2,103,770
Total Department Dedications	\$ 225,723,695

1. Campus Plant Funds is comprised of infrastructure projects, renewal and replacement projects and equipment replacements. Auxiliary units like Housing, Parking, Food Service include dedications for parking lot resurfacing, food service equipment, repair and maintenance to dorm buildings; HSC primarily dedicated to SOM Maintenance, Equipment refresh and Debt Service; Cancer Center Capital initiatives, CON Equipment and supplies; Branches primarily for infrastructure projects.
2. Includes reserves dedicated to cover the cost of instruction (e.g. faculty overloads, summer instruction, adjunct professors, teaching assistants), undesignated scholarships, deficit reduction plans, and general operating expenses necessary for day-to-day operations.

APPENDIX



Fiscal Year Ending - 2023

Attachment I - Summary of Reserves by Campus

	Reserve June 30 2022	Reserve June 30 2023	Change FY 2022-2023	% Change
Main Campus				
Instruction and General	82,430,282.33	106,186,863.19	23,756,580.86	28.82%
Student Social And Cultural	3,259,000.29	2,685,856.43	(573,143.86)	-17.59%
Research	34,805,362.33	37,302,672.70	2,497,310.37	7.18%
Public Service	26,306,349.44	31,095,801.78	4,789,452.34	18.21%
Internal Services	14,912,055.85	19,383,311.11	4,471,255.26	29.98%
Student Financial Aid	31,180,869.76	40,399,954.69	9,219,084.93	29.57%
Auxiliary Enterprises	9,740,514.53	9,440,564.57	(299,949.96)	-3.08%
Athletics	488,548.14	784,702.53	296,154.39	60.62%
Total Main Campus	203,122,982.67	247,279,727.00	44,156,744.33	21.74%
UNM Health Sciences				
Instruction and General	10,528,893.73	11,788,877.80	1,259,984.07	11.97%
Student Social And Cultural	94,988.00	84,631.14	(10,356.86)	-10.90%
Research	40,122,456.00	50,339,622.08	10,217,166.08	25.46%
Public Service	119,739,901.18	101,413,213.09	(18,326,688.09)	-15.31%
Internal Services	27,943.70	94,318.93	66,375.23	237.53%
Student Financial Aid	12,661,611.83	14,855,162.04	2,193,550.21	17.32%
Independent Operations	(1,762,382.84)	(1,520,936.40)	241,446.44	-13.70%
Total UNM Health Sciences	181,413,411.60	177,054,888.68	(4,358,522.92)	-2.40%
UNM Health				
UNM Health	673,291,941.00	656,096,610.00	(17,195,331.00)	-2.55%
Total UNM Health	673,291,941.00	656,096,610.00	(17,195,331.00)	-2.55%
Branches				
Instruction and General	20,614,340.19	23,340,697.68	2,726,357.49	13.23%
Research	.00	2,936.53	2,936.53	.00%
Public Service	1,409,002.78	1,565,952.17	156,949.39	11.14%
Internal Services	41,327.18	41,541.46	214.28	.52%
Student Financial Aid	1,095,774.36	1,253,557.62	157,783.26	14.40%
Auxiliary Enterprises	1,161,058.33	706,005.40	(455,052.93)	-39.19%
Student Social and Cultural	352,264.92	325,960.66	(26,304.26)	-7.47%
Total Branches	24,673,767.76	27,236,651.52	2,562,883.76	10.39%
Plant Funds				
Plant Funds	138,208,804.00	130,570,296.74	(7,638,507.26)	-5.53%
Total Plant Funds	138,208,804.00	130,570,296.74	(7,638,507.26)	-5.53%
Grand Total	1,220,710,907.03	1,238,238,173.94	17,527,266.91	1.44%



Fiscal Year Ending - 2023

Attachment II - Summary of Reserves by College/School/Division

	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Financial Aid	Auxiliary Enterprises	Athletics	Independent Operations	FY 2023 Total Current Unrestricted	FY 2022 Total Current Unrestricted	Net Change
College/School/Division												
Presidents Office	4,731,311.26	.00	.00	(18,629.21)	.00	(22,848.41)	.00	.00	.00	4,689,833.64	4,087,204.84	602,628.80
Compliance Ethics & Equal Opp	377,794.79	.00	.00	.00	.00	.00	.00	.00	.00	377,794.79	317,405.91	60,388.88
Govt & Community Relations Office	62,136.62	.00	.00	451,232.89	.00	.00	.00	.00	.00	513,369.51	427,920.01	85,449.50
University Counsel Office	179,933.86	.00	866.53	.00	.00	.00	.00	.00	.00	180,800.39	90,584.00	90,216.39
LGBTQ	41,048.26	(1,509.60)	.00	4,809.03	.00	.00	.00	.00	.00	44,347.69	68,660.80	(24,313.11)
Univ Communication & Marketing	448,517.75	.00	.00	23,397.83	13,011.03	.00	.00	.00	.00	484,926.61	433,061.99	51,864.62
ENLACE	.01	.00	.00	.00	.00	.00	.00	.00	.00	.01	.01	.00
VP Inst Advancement Alumni Relation	.00	.00	.00	187,261.50	.00	187,574.67	.00	.00	.00	374,836.17	353,947.71	20,888.46
VP for Equity and Inclusion	498,982.82	18.97	25,125.25	7,754.90	.00	.00	.00	.00	.00	531,881.94	394,428.79	137,453.15
Ombuds Services	.00	.00	.00	.00	148,108.71	.00	.00	.00	.00	148,108.71	129,023.09	19,085.62
Development Office	684.91	.00	.00	7,385.00	.00	.00	.00	.00	.00	8,069.91	21,629.31	(13,559.40)
Internal Audit Department	279,026.57	.00	.00	.00	.00	.00	.00	.00	.00	279,026.57	236,012.16	43,014.41
Athletics	351,636.57	.00	.00	674,190.33	.00	415,250.31	(222.45)	784,702.53	.00	2,225,557.29	1,510,991.97	714,565.32
Board of Regents	(20,804.56)	.00	.00	.00	.00	.00	.00	.00	.00	(20,804.56)	70,948.03	(91,752.59)
Subtotal President	6,950,268.86	(1,490.63)	25,991.78	1,337,402.27	161,119.74	579,976.57	(222.45)	784,702.53	.00	9,837,748.67	8,141,818.62	1,695,930.05
Global Education Office	1,220,791.35	4,887.33	.00	252,315.43	42,484.42	36,130.00	.00	.00	.00	1,556,608.53	1,081,620.98	474,987.55
Harwood Foundation	36,520.11	.00	.00	828,563.53	.00	284,720.54	15,847.83	.00	.00	1,165,652.01	1,173,963.05	(8,311.04)
OSE Optical Science and Engineering	69,142.29	.00	.00	4,450.00	.00	.00	.00	.00	.00	73,592.29	107,147.64	(33,555.35)
Center for Teaching Excellence CTE	9.74	.00	.62	.00	.00	43,146.53	.00	.00	.00	43,156.89	38,847.33	4,309.56
NSMS Nano Science & Micro Systems	53,482.10	.00	.00	.00	.00	.00	.00	.00	.00	53,482.10	62,507.27	(9,025.17)
Parent Association - EM	646.99	.00	.00	47.07	.00	91.20	.00	.00	.00	785.26	1,633.22	(847.96)
Undergraduate Education Support	87,976.00	.00	.00	.00	.00	.00	.00	.00	.00	87,976.00	87,975.00	1.00
Institutional Research	20,353.21	.00	.00	.00	.00	.00	.00	.00	.00	20,353.21	14,680.25	5,672.96
Institute of Design & Innovation	129,614.23	.00	1,485.72	.00	.00	.00	.00	.00	.00	131,099.95	79,573.98	51,525.97
GNSPI	255,878.45	.00	162,186.64	.00	.00	.00	.00	.00	.00	418,065.09	240,200.12	177,864.97
KUNM	.00	.00	.00	680,147.87	.00	.00	.00	.00	.00	680,147.87	915,919.15	(235,771.28)
Univ Lbrary CRS	.00	.00	178,569.34	113,062.55	.00	283,336.80	.00	.00	.00	574,968.69	436,714.29	138,254.40
ADVANCE	124,859.08	.00	.00	.00	.00	.00	.00	.00	.00	124,859.08	0	124,859.08
Graduate Studies GS	570,885.07	20,935.47	74,611.72	6,424.28	.00	217,387.51	.00	.00	.00	890,244.05	929,853.43	(39,609.38)
Center for Teaching and Learning	1,065,057.28	.00	.00	13,203.66	.00	.00	.00	.00	.00	1,078,260.94	617,753.60	460,507.34
Latin American Iberian Institute	393,007.57	.00	15,145.17	96,369.84	.00	248,248.98	.00	.00	.00	752,771.56	628,315.53	124,456.03
Provost Office Staff	4,629,757.52	.00	462,666.83	196,666.18	87,992.60	372,758.10	.00	.00	.00	5,749,841.23	5,383,568.62	366,272.61
CARS	.00	.00	.00	657.74	231,259.28	.00	.00	.00	.00	231,917.02	120,351.81	111,565.21
Ofc of the University Secretary	115,880.81	.00	115,260.67	.00	.00	.00	.00	.00	.00	231,141.48	126,988.52	104,152.96
University College UC	433,824.49	48.27	5,617.06	109,981.72	.00	83,370.98	.00	.00	.00	632,842.52	460,378.12	172,464.40
VP Division of Enrollment Mgmt	286,507.71	.00	.00	200,181.66	.00	16,023,301.28	.00	.00	.00	16,509,990.65	11,264,347.44	5,245,643.21
College of Fine Arts CFA	1,244,356.19	207,085.66	76,368.44	3,540,802.95	19,925.88	1,400,421.18	4,152.78	.00	.00	6,493,113.08	6,071,470.67	421,642.41
College of Arts & Sciences A&S	(5,318,518.20)	.00	11,159,551.15	4,914,010.91	372,200.90	5,065,271.49	15,042.74	.00	.00	16,207,558.99	15,071,652.42	1,135,906.57
Anderson Schools of Management ASM	8,451,809.28	.00	355,024.74	3,262,615.56	.00	2,318,191.06	.00	.00	.00	14,387,640.64	11,948,141.36	2,439,499.28
College of Ed & Human Science COEHS	6,353,191.31	.00	1,262,102.67	1,440,633.99	.00	1,414,611.48	.00	.00	.00	10,470,539.45	6,871,874.80	3,598,664.65
School of Engineering SOE	3,792,774.55	5,942.06	5,267,894.84	3,678,031.53	6,975.13	2,994,095.58	.00	.00	.00	15,745,713.69	14,381,895.85	1,363,817.84
School of Law LAW	3,036,670.69	79,062.18	578,182.09	3,361,463.73	.00	2,297,660.22	.00	.00	.00	9,353,038.91	9,283,457.80	69,581.11
School of Architecture & Planning	994,123.70	.00	273,235.47	347,638.97	.00	1,618,451.62	.00	.00	.00	3,233,449.76	2,897,266.36	336,183.40
College of Univ Lbrary & Learning Sci	1,736,919.66	.00	43,775.25	2,392,878.92	.00	558,088.79	.00	.00	.00	4,731,662.62	3,841,358.71	890,303.91
Continuing Education Cont Ed	1,532,581.42	.00	122,458.67	16,811.75	.00	265,860.80	96,691.39	.00	.00	2,034,404.03	1,563,046.90	471,357.13
UNM Online	3,056,488.18	.00	.00	.00	.00	.00	.00	.00	.00	3,056,488.18	2,737,569.70	318,918.48
Vice President for Research	8,934.29	6,949.48	16,234,743.00	902,511.52	108,326.54	252,774.27	.00	.00	.00	17,514,239.10	16,009,922.79	1,504,316.31
Academic Affairs Monitoring	7,467,972.06	.00	.00	(5,034,733.98)	.00	.00	.00	.00	.00	2,433,238.08	462,366.08	1,970,872.00
Honors College	185,245.01	.00	10,608.32	78,578.99	.00	160,330.83	.00	.00	.00	434,763.15	332,164.86	102,598.29
Student Affairs	1,823,903.60	2,249,050.06	554,234.53	1,765,561.06	.00	1,171,410.06	1,234,226.45	.00	.00	8,798,385.76	9,116,845.54	(318,459.78)



Fiscal Year Ending - 2023

Attachment II - Summary of Reserves by College/School/Division

	Instruction and General	Student Social and Cultural	Research	Public Service	Internal Services	Student Financial Aid	Auxiliary Enterprises	Athletics	Independent Operations	FY 2023 Total Current Unrestricted	FY 2022 Total Current Unrestricted	Net Change
College/School/Division												
Subtotal Academic & Student Affairs	43,860,645.74	2,573,960.51	36,953,722.94	23,168,877.43	869,164.75	37,109,659.30	1,365,961.19	.00	.00	145,901,991.86	124,361,373.19	21,540,618.67
Police Department	32,346.34	.00	.00	.00	.00	.00	.00	.00	.00	32,346.34	41,028.35	(8,682.01)
EVP Finance & Administration	1,068,055.38	.00	.00	700.23	.00	59,387.51	.00	.00	.00	1,128,143.12	1,099,546.71	28,596.41
Environ Health & Safety	363,918.35	.00	.00	.00	656.72	.00	.00	.00	.00	364,575.07	638,312.56	(273,737.49)
UNM Policy Office	159,667.88	.00	.00	.00	.00	.00	.00	.00	.00	159,667.88	155,673.88	3,994.00
Controller	2,384,084.10	.00	233,548.74	.00	2,220,254.11	.00	.00	.00	.00	4,837,886.95	3,871,784.20	966,102.75
Associate VP for Facilities Mgmt	.00	.00	.00	1,855.23	.00	.00	.00	.00	.00	1,855.23	1,855.23	.00
Human Resources HR	469,611.04	.00	.00	114.05	563,570.11	.00	.00	.00	.00	1,033,295.20	1,485,007.37	(451,712.17)
VP Institutional Support Services	900,385.93	58,435.84	69,177.55	6,228,655.13	928,118.58	257,673.11	8,074,825.83	.00	.00	16,517,271.97	19,016,746.18	(2,499,474.21)
Information Technologies	(14,106.22)	54,950.71	14,448.17	29,765.13	1,212,488.63	17,905.52	.00	.00	.00	1,315,451.94	813,408.14	502,043.80
Subtotal Administration	5,363,962.80	113,386.55	317,174.46	6,261,089.77	4,925,088.15	334,966.14	8,074,825.83	.00	.00	25,390,493.70	27,123,362.62	(1,732,868.92)
EVP Admin Independent Offices	49,929,504.74	.00	.00	.00	13,216,121.80	2,317,789.33	.00	.00	.00	65,463,415.87	42,823,718.51	22,639,697.36
Controller Monitoring Orgs	261.35	.00	.00	258,455.06	.00	.00	.00	.00	.00	258,716.41	238,442.86	20,273.55
Subtotal Institutional Monitoring Orgs	49,929,766.09	.00	.00	258,455.06	13,216,121.80	2,317,789.33	.00	.00	.00	65,722,132.28	43,062,161.37	22,659,970.91
VP HSC Administration	82,219.70	.00	0	58,676.22	.00	.00	.00	.00	.00	140,895.92	125,641.39	15,254.53
School of Medicine	.00	.00	12.71	4,284.36	211,816.67	5,343.82	.00	.00	.00	221,457.56	226,520.47	(5,062.91)
College of Nursing	.00	.00	0	.00	.00	37,100.99	.00	.00	.00	37,100.99	22,658.95	14,442.04
College of Pharmacy	.00	.00	0	7,016.67	.00	7,421.73	.00	.00	.00	14,438.40	20,894.78	(6,456.38)
Branches	.00	.00	5,770.81	.00	.00	7,696.81	.00	.00	.00	13,467.62	38,551.28	(25,083.66)
Subtotal Other HSC & Branches	82,219.70	.00	5,783.52	69,977.25	211,816.67	57,563.35	.00	.00	.00	427,360.49	434,266.87	(6,906.38)
Total Main Campus	106,186,863.19	2,685,856.43	37,302,672.70	31,095,801.78	19,383,311.11	40,399,954.69	9,440,564.57	784,702.53	.00	247,279,727.00	203,122,982.67	44,156,744.33
VP HSC Administration	2,814,518.38	(321.23)	31,043,025.30	62,406,366.21	1,589.90	1,179,669.38	.00	.00	.00	97,444,847.94	93,815,089.44	3,629,758.50
HS Library and Informatics Center	38,848.20	.00	15,562.73	35,015.10	.00	7,161.02	.00	.00	.00	96,587.05	157,826.65	(61,239.60)
School of Medicine	510,601.70	3,208.30	10,290,813.33	32,550,712.63	15,118.79	11,588,460.41	.00	.00	(1,520,936.40)	53,437,978.76	64,159,663.22	(10,721,684.46)
College of Nursing	5,464,558.74	.00	1,322,224.86	4,835,354.53	.00	1,668,664.46	.00	.00	.00	13,290,802.59	11,514,050.92	1,776,751.67
College of Pharmacy	2,044,138.69	81,744.07	3,713,811.73	1,263,403.21	(2,473.34)	388,709.87	.00	.00	.00	7,489,334.23	7,309,988.25	179,345.98
College of Population Health	911,582.59	.00	325,202.79	122,388.98	.00	1,424.84	.00	.00	.00	1,360,599.20	1,329,734.08	30,865.12
HSC VP Research	.00	.00	3,628,981.34	199,972.43	80,083.58	19,565.28	.00	.00	.00	3,928,602.63	3,117,868.84	810,733.79
UNM HSC West Campus	4,629.50	.00	.00	.00	.00	1,506.78	.00	.00	.00	6,136.28	9,190.20	(3,053.92)
Subtotal UNM Health Sciences	11,788,877.80	84,631.14	50,339,622.08	101,413,213.09	94,318.93	14,855,162.04	.00	.00	(1,520,936.40)	177,054,888.68	181,413,411.60	(4,358,522.92)
UNM Health	.00	.00	.00	.00	.00	.00	.00	.00	.00	656,096,610.00	673,291,941.00	(17,195,331.00)
Subtotal UNM Health	.00	.00	.00	.00	.00	.00	.00	.00	0	656,096,610.00	673,291,941.00	(17,195,331.00)
Gallup Branch	6,996,847.42	195,343.75	2,936.53	418,132.14	7,379.38	508,546.88	(212,231.06)	.00	.00	7,916,955.04	7,642,593.99	274,361.05
Los Alamos Branch	3,526,437.60	33,985.17	.00	158,190.71	.00	210,794.57	690,355.59	.00	.00	4,619,763.64	3,741,239.13	878,524.51
Taos Branch	7,497,142.85	76,608.95	.00	878,239.67	.00	384,932.26	89,298.58	.00	.00	8,926,222.31	7,802,618.91	1,123,603.40
Valencia Branch	5,320,269.81	20,022.79	.00	111,389.65	34,162.08	149,283.91	138,582.29	.00	.00	5,773,710.53	5,487,315.73	286,394.80
Total Branches	23,340,697.68	325,960.66	2,936.53	1,565,952.17	41,541.46	1,253,557.62	706,005.40	.00	.00	27,236,651.52	24,673,767.76	2,562,883.76
Grand Total	141,316,438.67	3,096,448.23	87,645,231.27	134,074,967.04	19,519,171.50	56,508,674.35	10,146,569.97	784,702.53	(1,520,936.40)	1,107,667,877.20	1,082,502,103.03	25,165,774.17



Fiscal Year Ending - 2023

Attachment III - Summary of Main and HSC I&G Reserves

	Reserve June 30 2022	Reserve June 30 2023	Annual Savings	25% of Annual Savings	Explanations
President	5,164,729.13	6,950,268.86	1,785,539.73	446,384.93	Increases in reserves across President's Units were driven by less spending and staff vacancy savings. Although spending was delayed in FY23, reserves will be used for planned multi-year initiatives and other strategic projects.
Academic & Student Affairs	34,714,638.17	43,942,865.44	9,228,227.27	2,307,056.82	The \$9.2M increase in I&G reserves was due to an increase of reserves in the Provost Units \$1.4M and Monitoring account \$1.2M; Anderson School of Management (ASM) \$1.2M; College of Education and Human Sciences (COEHS) \$2M; School of Engineering (SOE) \$1.2M; School of Law (SOL) \$895K; and College of University Libraries and Learning Sciences (CULLS) \$614K, as well as minor (under \$600K) increases in balances in other schools/colleges/divisions; offset by a decrease in reserves in College of Arts and Sciences (A&S) (\$405K) and College of Fine Arts (CFA) (\$220K). Most increases across Academic Affairs were driven by staff/faculty vacancy savings and delayed spending on new funding initiatives to ensure enrollments held according to budgeted revenues before allocating new funding.
EVP Finance & Administration	10,289,709.55	5,363,962.80	(4,925,746.75)	(1,231,436.69)	The decrease in reserve is primarily due to I&G Utilities cost increase.
UNM Health Sciences	10,528,893.73	11,788,877.80	1,259,984.07	314,996.02	Increase in reserve is primarily coming from the State Appropriation Nurse Practitioner Program RPSP and is due to a delay in hiring of advanced practice nursing (APN) faculty in support of APN program expansion. Currently, we are still having challenges filling these positions and recruiting for faculty given the national and state nursing faculty shortage. Our intention is to use these dollars to conduct community outreach, program outreach, faculty recruitment, and preceptor engagement.
Subtotal VP Units	60,697,970.58	68,045,974.90	7,348,004.32	1,837,001.08	
Undesignated and Other Monitoring Accounts*	32,261,205.48	49,929,766.09	17,668,560.61	4,417,140.15	The increase in reserve is primarily due to unanticipated increases in Interest Income in I&G Pool as well as tuition revenue due to enrollment increase.
Grand Total	92,959,176.06	117,975,740.99	25,016,564.93	6,254,141.24	

*FY 2023 Reserve Includes \$4,244,925.35, Mandatory Student Fees Reserve



Fiscal Year Ending - 2023

Attachment IV - Summary of Current Unrestricted Deficits \$100,000.00 or More

College/School/Division	Reserve June 30 2022	Reserve June 30 2023	Change FY 2020-2021	Explanations
College of Arts & Sciences A&S	(4,913,190.14)	(5,318,518.20)	(405,328.06)	A&S decreased (\$405K) due to the recurring budget shortfall from FY21 that was not covered by reduced expenses throughout the fiscal year. A&S no longer has sufficient reserves at the Dean's level to continue to bridge recurring shortfalls, so a reduction plan was established and implemented. To address the recurring deficit A&S will be required to make recurring I&G budget reductions of \$1.45M per year for 3 years beginning in FY23 and extending through FY25. These reductions will be made through labor reductions of faculty and/or staff positions through attrition (including retirements and resignations), as well as by moving staffing costs off of I&G to other recurring sources wherever possible. The Provost Office will allocate recurring I&G funds to match the A&S total expense savings. Between the A&S reduction and Provost match, approximately \$2.9M of recurring deficit reduction would be achieved in each of the three years. Once the structural deficit is resolved, an accumulated deficit reduction plan will be established.
Academic Affairs Monitoring	(5,783,758.34)	(5,034,733.98)	749,024.36	The UNM Press accumulated defect moved to the Academic Affairs monitoring account in FY19, which amounted to (\$6.9M) deficit at the beginning of FY19. The ending reserve balances for the UNM Press was (\$4.8M) reducing the accumulated deficit by \$729K in FY23. Other minor deficits are held in the monitoring account, which are continuing to be paid down in accordance with the deficit reduction plans.
UNM Health Sciences, School of Medicine Dermatology	(248,803.56)	(328,316.59)	(79,513.03)	Dermatology has a deficit elimination plan in place. The SOM Dean paid \$218,289.26 for meeting operational target
Gallup Branch	81,082.18	(212,231.06)	(293,313.24)	The UNM Gallup Bookstore came under new management during FY23. Management decided to write down a significant amount of old textbook inventory that had been accumulating for many years as sales of these older materials have been decreasing over the last few years as their has been a change in the used textbook industry since the pandemic. Sales of new textbooks has been declining as online sales become more popular. Staff in the bookstore has been reduced from five to three over the last few years to help reduce costs. The Bookstore is increasing its offerings of non-textbook offerings to help offset the reduction of texbook sales. Upper management is meeting with the Bookstore staff on a regular basis as well as closely monitoring financial activity. The Bookstore is expected to return to profitability this year as the deficit was attributable to the write-down of old inventory. Charges to the Bookstore for I & G support may be reduced in the interim if neccessary.



Fiscal Year Ending - 2023

Attachment V - Summary of I&G Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
Presidents Office	4,095,307.00	4,731,311.26	115.53%
Compliance Ethics & Equal Opp	1,550,138.00	377,794.79	24.37%
Govt & Community Relations Office	475,885.00	62,136.62	13.06%
University Counsel Office	1,609,300.00	179,933.86	11.18%
LGBTQ	126,684.00	41,048.26	32.40%
Univ Communication & Marketing	3,037,375.00	448,517.75	14.77%
ENLACE	.00	.01	.00%
VP Inst Advancement Alumni Relation	957,137.00	.00	.00%
VP for Equity and Inclusion	895,696.00	498,982.82	55.71%
Development Office	275,465.00	684.91	.25%
Internal Audit Department	1,185,730.00	279,026.57	23.53%
Athletics	1,566,349.00	351,636.57	22.45%
Board of Regents	226,068.00	(20,804.56)	-9.20%
Subtotal President	16,001,134.00	6,950,268.86	43.44%
Global Education Office	2,233,542.00	1,220,791.35	54.66%
Harwood Foundation	1,055,937.00	36,520.11	3.46%
OSE Optical Science and Engineering	193,406.00	69,142.29	35.75%
Center for Teaching Excellence CTE	.00	9.74	.00%
NSMS Nano Science & Micro Systems	127,383.00	53,482.10	41.99%
Parent Association - EM	.00	646.99	.00%
Undergraduate Education Support	.00	87,976.00	.00%
Institutional Research	533,278.00	20,353.21	3.82%
Institute of Design & Innovation	758,032.00	129,614.23	17.10%
GNSPI	504,256.00	255,878.45	50.74%
ADVANCE	500,000.00	124,859.08	24.97%
Graduate Studies GS	3,938,195.00	570,885.07	14.50%
Center for Teaching and Learning	3,944,262.00	1,065,057.28	27.00%
Latin American Iberian Institute	1,035,168.00	393,007.57	37.97%
Provost Office Staff	6,601,336.00	4,629,757.52	70.13%
Ofc of the University Secretary	725,505.00	115,880.81	15.97%
University College UC	2,629,005.00	433,824.49	16.50%
VP Division of Enrollment Mgmt	9,353,115.00	286,507.71	3.06%
College of Fine Arts CFA	18,969,795.00	1,244,356.19	6.56%
College of Arts & Sciences A&S	97,316,261.00	(5,318,518.20)	-5.47%
Anderson Schools of Management ASM	20,347,900.00	8,451,809.28	41.54%
College of Ed & Human Science COEHS	20,018,714.00	6,353,191.31	31.74%
School of Engineering SOE	24,308,663.00	3,792,774.55	15.60%
School of Law LAW	12,245,643.00	3,036,670.69	24.80%
School of Architecture & Planning	6,159,519.00	994,123.70	16.14%
College of Univ Lbrary & Learning Sci	17,726,935.00	1,736,919.66	9.80%
Continuing Education Cont Ed	2,682,946.00	1,532,581.42	57.12%
UNM Online	1,597,024.00	3,056,488.18	191.39%
Vice President for Research	237,361.00	8,934.29	3.76%



Fiscal Year Ending - 2023

Attachment V - Summary of I&G Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Instruction and General Budget	Instruction and General Reserve	Reserve as a % of Budget
Academic Affairs Monitoring	2,965,645.00	7,467,972.06	251.82%
Honors College	2,337,596.00	185,245.01	7.92%
Student Affairs	10,706,760.00	1,823,903.60	17.04%
Subtotal Academic & Student Affairs	271,753,182.00	43,860,645.74	16.14%
Police Department	6,239,505.00	32,346.34	.52%
EVP Finance & Administration	1,495,828.00	1,068,055.38	71.40%
Environ Health & Safety	1,955,859.00	363,918.35	18.61%
UNM Policy Office	166,919.00	159,667.88	95.66%
Controller	19,014,887.00	2,384,084.10	12.54%
Human Resources HR	3,285,371.00	469,611.04	14.29%
VP Institutional Support Services	32,242,011.00	900,385.93	2.79%
Information Technologies	14,457,978.00	(14,106.22)	-.10%
Subtotal Administration	78,858,358.00	5,363,962.80	6.80%
Institutional Monitoring Orgs	.00	49,929,766.09	.00%
Subtotal Institutional Monitoring Orgs	.00	49,929,766.09	.00%
VP HSC Administration	53,700.00	82,219.70	153.11%
Subtotal Other HSC and Branches	53,700.00	82,219.70	153.11%
Total Main Campus	366,666,374.00	106,186,863.19	28.96%
VP HSC Administration	63,988,012.00	2,814,518.38	4.40%
HS Library and Informatics Center	3,962,689.00	38,848.20	.98%
School of Medicine	51,124,136.00	510,601.70	1.00%
College of Nursing	15,347,984.00	5,464,558.74	35.60%
College of Pharmacy	7,616,349.00	2,044,138.69	26.84%
College of Population Health	2,923,869.00	911,582.59	21.18%
HSC VP Research	.00	.00	.00%
UNM HSC West Campus	1,259,170.00	4,629.50	.37%
Total UNM Health Sciences	146,222,209.00	11,788,877.80	8.06%
UNM Health	.00	.00	.00%
Total UNM Health	.00	.00	.00%
Gallup Branch	14,262,328.00	6,996,847.42	49.06%
Los Alamos Branch	4,894,207.00	3,526,437.60	72.05%
Taos Branch	8,522,025.00	7,497,142.85	87.97%
Valencia Branch	11,700,961.00	5,320,269.81	45.47%
Total Branches	39,379,521.00	23,340,697.68	59.27%
Grand Total	552,268,104.00	141,316,438.67	25.59%



Fiscal Year Ending - 2023

Attachment VI - Summary of Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
Presidents Office	4,148,707.00	4,689,833.64	113.04%
Compliance Ethics & Equal Opp	1,550,138.00	377,794.79	24.37%
Govt & Community Relations Office	874,791.00	513,369.51	58.68%
University Counsel Office	1,759,300.00	180,800.39	10.28%
LGBTQ	230,364.00	44,347.69	19.25%
Univ Communication & Marketing	3,151,882.00	484,926.61	15.39%
ENLACE	.00	.01	.00%
VP Inst Advancement Alumni Relation	1,016,492.00	374,836.17	36.88%
VP for Equity and Inclusion	903,196.00	531,881.94	58.89%
Ombuds Services	305,100.00	148,108.71	48.54%
Development Office	282,850.00	8,069.91	2.85%
Internal Audit Department	1,185,730.00	279,026.57	23.53%
Athletics	39,875,009.00	2,225,557.29	5.58%
Board of Regents	226,068.00	(20,804.56)	-9.20%
Subtotal President	55,509,627.00	9,837,748.67	17.72%
Global Education Office	3,107,110.00	1,556,608.53	50.10%
Harwood Foundation	1,792,973.00	1,165,652.01	65.01%
OSE Optical Science and Engineering	193,406.00	73,592.29	38.05%
Center for Teaching Excellence CTE	5,022.00	43,156.89	859.36%
NSMS Nano Science & Micro Systems	127,383.00	53,482.10	41.99%
Parent Association - EM	.00	785.26	.00%
Undergraduate Education Support	.00	87,976.00	.00%
Institutional Research	533,278.00	20,353.21	3.82%
Institute of Design & Innovation	758,032.00	131,099.95	17.29%
GNSPI	564,256.00	418,065.09	74.09%
KUNM	1,685,000.00	680,147.87	40.36%
Univ Lbry CRS	874,740.00	574,968.69	65.73%
ADVANCE	500,000.00	124,859.08	24.97%
Graduate Studies GS	4,848,944.00	890,244.05	18.36%
Center for Teaching and Learning	3,957,262.00	1,078,260.94	27.25%
Latin American Iberian Institute	1,088,598.00	752,771.56	69.15%
Provost Office Staff	7,072,650.00	5,749,841.23	81.30%
CARS	605,591.00	231,917.02	38.30%
Ofc of the University Secretary	786,950.00	231,141.48	29.37%
University College UC	2,701,032.00	632,842.52	23.43%
VP Division of Enrollment Mgmt	70,484,544.00	16,509,990.65	23.42%
College of Fine Arts CFA	21,353,910.00	6,493,113.08	30.41%
College of Arts & Sciences A&S	112,829,156.00	16,207,558.99	14.36%
Anderson Schools of Management ASM	22,854,725.00	14,387,640.64	62.95%
College of Ed & Human Science COEHS	22,235,427.00	10,470,539.45	47.09%
School of Engineering SOE	31,549,187.00	15,745,713.69	49.91%
School of Law LAW	17,936,393.00	9,353,038.91	52.15%
School of Architecture & Planning	7,019,142.00	3,233,449.76	46.07%
College of Univ Lbry & Learning Sci	21,661,739.00	4,731,662.62	21.84%



Fiscal Year Ending - 2023

Attachment VI - Summary of Reserves as a Percentage of Budget by College/School/Division

College/School/Division	Current Unrestricted Budget	Current Unrestricted Reserve	Reserve as a % of Budget
Continuing Education Cont Ed	3,279,928.00	2,034,404.03	62.03%
UNM Online	1,597,024.00	3,056,488.18	191.39%
Vice President for Research	17,967,150.00	17,514,239.10	97.48%
Academic Affairs Monitoring	2,965,645.00	2,433,238.08	82.05%
Honors College	2,502,122.00	434,763.15	17.38%
Student Affairs	32,333,959.00	8,798,385.76	27.21%
Subtotal Academic & Student Affairs	419,772,278.00	145,901,991.86	34.76%
Police Department	6,239,505.00	32,346.34	.52%
EVP Finance & Administration	1,520,828.00	1,128,143.12	74.18%
Environ Health & Safety	1,955,859.00	364,575.07	18.64%
UNM Policy Office	166,919.00	159,667.88	95.66%
Controller	29,689,749.00	4,837,886.95	16.29%
Associate VP for Facilities Mgmt	.00	1,855.23	.00%
Human Resources HR	7,029,975.00	1,033,295.20	14.70%
VP Institutional Support Services	126,373,214.00	16,517,271.97	13.07%
Information Technologies	51,306,443.00	1,315,451.94	2.56%
Subtotal Administration	224,282,492.00	25,390,493.70	11.32%
Institutional Monitoring Orgs	18,614,210.00	65,722,132.28	353.08%
Subtotal Institutional Monitoring Orgs	18,614,210.00	65,722,132.28	353.08%
VP HSC Administration	158,800.00	140,895.92	88.73%
School of Medicine	1,174,087.00	221,457.56	18.86%
College of Nursing	3,525.00	37,100.99	1,052.51%
College of Pharmacy	7,218.00	14,438.40	200.03%
Branches	9,791.00	13,467.62	137.55%
Subtotal Other HSC and Branches	1,353,421.00	427,360.49	31.58%
Total Main Campus	719,532,028.00	247,279,727.00	34.37%
VP HSC Administration	120,406,223.00	97,444,847.94	80.93%
HS Library and Informatics Center	3,988,271.00	96,587.05	2.42%
School of Medicine	562,899,508.00	53,437,978.76	9.49%
College of Nursing	16,806,434.00	13,290,802.59	79.08%
College of Pharmacy	12,063,187.00	7,489,334.23	62.08%
College of Population Health	3,019,024.00	1,360,599.20	45.07%
HSC VP Research	9,779,792.00	3,928,602.63	40.17%
UNM HSC West Campus	1,266,170.00	6,136.28	.48%
Total UNM Health Sciences	730,228,609.00	177,054,888.68	24.25%
UNM Health	.00	656,096,610.00	.00%
Total UNM Health	.00	656,096,610.00	.00%
Gallup Branch	15,590,920.00	7,916,955.04	50.78%
Los Alamos Branch	5,321,716.00	4,619,763.64	86.81%
Taos Branch	9,166,670.00	8,926,222.31	97.38%
Valencia Branch	12,691,116.00	5,773,710.53	45.49%
Total Branches	42,770,422.00	27,236,651.52	63.68%
Grand Total	1,492,531,059.00	1,107,667,877.20	74.21%



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Attachment VII - Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Presidents Office	4,731,311.26	47,492.93	2,893,864.13	1,789,954.20	(41,477.62)	(55,300.69)	.00	13,823.07
Compliance Ethics & Equal Opp	377,794.79	15,119.36	260,655.00	102,020.43	.00	.00	.00	.00
Govt & Community Relations Office	62,136.62	.00	62,136.62	.00	451,232.89	41,447.38	409,785.51	.00
University Counsel Office	179,933.86	28,796.59	151,137.27	.00	866.53	686.79	179.74	.00
LGBTQ	41,048.26	.00	41,048.26	.00	3,299.43	2,687.55	(1,509.60)	2,121.48
Univ Communication & Marketing	448,517.75	232,107.84	216,409.91	.00	36,408.86	20,700.00	15,708.86	.00
ENLACE	.01	.00	.00	.01	.00	.00	.00	.00
Compliance Office - Main Campus	.00	.00	.00	.00	0	0	0	0
VP Inst Advancement Alumni Relation	.00	.00	.00	.00	374,836.17	297,302.43	77,533.74	.00
VP for Equity and Inclusion	498,982.82	135,000.00	300,783.09	63,199.73	32,899.12	7,754.90	25,125.25	18.97
Ombuds Services	.00	.00	.00	.00	148,108.71	.00	58,500.00	89,608.71
Hearing Office	.00	.00	.00	.00	0	0	0	0
VP Advancement Administration	.00	.00	.00	.00	0	0	0	0
Development Office	684.91	.00	.00	684.91	7,385.00	7,385.00	.00	.00
Internal Audit Department	279,026.57	.00	37,245.00	241,781.57	0	0	0	0
Athletics	351,636.57	.00	300,000.00	51,636.57	1,873,920.72	1,088,336.59	547,466.91	238,117.22
Board of Regents	(20,804.56)	.00	(20,804.56)	.00	0	0	0	0
Subtotal President	6,950,268.86	458,516.72	4,242,474.72	2,249,277.42	2,887,479.81	1,410,999.95	1,132,790.41	343,689.45
Global Education Office	1,220,791.35	70,000.04	483,695.59	667,095.72	335,817.18	101,987.78	190,299.58	43,529.82
Harwood Foundation	36,520.11	20,907.30	.00	15,612.81	1,129,131.90	1,040,167.92	74,117.86	14,846.12
OSE Optical Science and Engineering	69,142.29	1,035.00	68,107.29	.00	4,450.00	4,450.00	.00	.00
Center for Teaching Excellence CTE	9.74	.00	.00	9.74	43,147.15	43,146.53	.62	.00
NSMS Nano Science & Micro Systems	53,482.10	.00	51,050.77	2,431.33	0	0	0	0
Parent Association - EM	646.99	.00	.00	646.99	138.27	138.27	.00	.00
Undergraduate Education Support	87,976.00	.00	.00	87,976.00	0	0	0	0
Institutional Research	20,353.21	.00	20,000.00	353.21	0	0	0	0
Institute of Design & Innovation	129,614.23	.00	76,000.00	53,614.23	1,485.72	.00	1,485.72	.00
GNSPI	255,878.45	.00	183,000.00	72,878.45	162,186.64	.00	162,186.64	.00
KUNM	0	0	0	0	680,147.87	1,020,413.67	(340,265.80)	.00
Univ Libry CRS	0	0	0	0	574,968.69	294,694.80	280,273.89	.00
ADVANCE	124,859.08	74,199.27	.00	50,659.81	.00	.00	.00	.00
NM BioScience Authority	0	0	0	0	.00	.00	.00	.00
Graduate Studies GS	570,885.07	460,797.26	63,000.00	47,087.81	319,358.98	223,620.01	94,611.72	1,127.25
Center for Teaching and Learning	1,065,057.28	101,927.04	280,700.00	682,430.24	13,203.66	13,203.66	.00	.00
Latin American Iberian Institute	393,007.57	64,981.13	257,661.65	70,364.79	359,763.99	344,618.82	15,145.17	.00



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Attachment VII - Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Provost Office Staff	4,629,757.52	164,579.00	2,143,984.19	2,321,194.33	1,120,083.71	453,834.67	520,862.79	145,386.25
CARS	0	0	0	0	231,917.02	657.74	104,784.00	126,475.28
Ofc of the University Secretary	115,880.81	24.77	67,617.36	48,238.68	115,260.67	.00	115,260.67	.00
UNM West and Branch Initiatives	.00	.00	.00	.00	0	0	0	0
University College UC	433,824.49	50.82	391,196.00	42,577.67	199,018.03	193,352.70	5,617.06	48.27
VP Division of Enrollment Mgmt	286,507.71	96,520.20	67,826.32	122,161.19	16,223,482.94	16,254,809.26	(31,326.32)	.00
College of Fine Arts CFA	1,244,356.19	434,473.97	4,240.18	805,642.04	5,248,756.89	4,006,463.64	199,569.46	1,042,723.79
College of Arts & Sciences A&S	(5,318,518.20)	1,062,610.03	(8,858,699.37)	2,477,571.14	21,526,077.19	8,705,834.59	11,268,029.15	1,552,213.45
Anderson Schools of Management ASM	8,451,809.28	229,668.42	242,333.76	7,979,807.10	5,935,831.36	5,051,254.67	322,961.26	561,615.43
College of Ed & Human Science COEHS	6,353,191.31	342,278.54	2,372,133.55	3,638,779.22	4,117,348.14	1,864,054.79	1,250,154.12	1,003,139.23
School of Engineering SOE	3,792,774.55	658,498.87	837,877.41	2,296,398.27	11,952,939.14	6,127,503.39	5,237,305.99	588,129.76
School of Law LAW	3,036,670.69	293,056.53	2,743,614.16	.00	6,316,368.22	5,603,327.29	706,638.51	6,402.42
School of Architecture & Planning	994,123.70	128,574.06	1,796.35	863,753.29	2,239,326.06	1,965,255.33	257,090.16	16,980.57
College of Univ Lbry & Learning Sci	1,736,919.66	570,871.07	1,132,151.39	33,897.20	2,994,742.96	2,281,308.69	679,096.72	34,337.55
Continuing Education Cont Ed	1,532,581.42	607,774.56	.00	924,806.86	501,822.61	296,294.81	19,882.07	185,645.73
UNM Online	3,056,488.18	640,701.94	1,270,831.06	1,144,955.18	.00	.00	.00	.00
Vice President for Research	8,934.29	1,137.97	7,796.32	.00	17,505,304.81	1,874,766.68	15,338,773.20	291,764.93
Academic Affairs Monitoring	7,467,972.06	456,847.84	2,857,440.43	4,153,683.79	(5,034,733.98)	.00	(5,034,733.98)	.00
Honors College	185,245.01	8,210.05	(7,736.19)	184,771.15	249,518.14	240,450.60	9,067.54	.00
Student Affairs	1,823,903.60	89,676.35	1,044,731.91	689,495.34	6,974,482.16	3,038,397.36	2,085,164.42	1,850,920.38
Subtotal Academic & Student Affairs	43,860,645.74	6,579,402.03	7,802,350.13	29,478,893.58	102,041,346.12	61,044,007.67	33,532,052.22	7,465,286.23
Police Department	32,346.34	32,346.34	.00	.00	.00	.00	.00	.00
Crisis Management and Preparedness	0	0	0	0	.00	.00	.00	.00
EVP Finance & Administration	1,068,055.38	503,901.00	230,000.00	334,154.38	60,087.74	59,387.51	.00	700.23
Environ Health & Safety	363,918.35	114,309.16	216,100.00	33,509.19	656.72	.00	.00	656.72
UNM Policy Office	159,667.88	.00	158,500.00	1,167.88	0	0	0	0
Information Technology Services	.00	.00	.00	.00	.00	.00	.00	.00
Controller	2,384,084.10	.00	2,384,084.10	.00	2,453,802.85	2,220,254.11	233,548.74	.00
Associate VP for Facilities Mgmt	.00	.00	.00	.00	1,855.23	1,855.23	.00	.00
Human Resources HR	469,611.04	206,538.16	.00	263,072.88	563,684.16	304,875.75	.00	258,808.41
VP Institutional Support Services	900,385.93	100,653.38	799,732.55	.00	15,616,886.04	7,682,435.33	7,934,450.71	.00
Information Technologies	(14,106.22)	119,514.85	(133,621.07)	.00	1,329,558.16	850,481.53	479,076.63	.00
Subtotal Administration	5,363,962.80	1,077,262.89	3,654,795.58	631,904.33	20,026,530.90	11,119,289.46	8,647,076.08	260,165.36
EVP Admin Independent Offices	49,929,504.74	16,751,875.69	33,177,629.05	.00	15,533,911.13	15,533,911.13	.00	.00
Controller Monitoring Orgs	261.35	261.35	.00	.00	258,455.06	.00	258,455.06	.00



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Attachment VII - Summary of Categorization of I and G and Non-I and G Reserves by College/School/Division

College/School/Division	Instruction and General				Non-Instruction and General			
	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Subtotal Institutional Monitoring Orgs	49,929,766.09	16,752,137.04	33,177,629.05	.00	15,792,366.19	15,533,911.13	258,455.06	.00
VP HSC Administration	82,219.70	82,219.70	.00	.00	58,676.22	168.98	58,507.24	.00
School of Medicine	0	0	0	0	221,457.56	9,628.18	211,283.11	546.27
College of Nursing	0	0	0	0	37,100.99	37,100.99	.00	.00
College of Pharmacy	0	0	0	0	14,438.40	14,438.40	.00	.00
Branches	0	0	0	0	13,467.62	7,696.81	5,770.81	.00
Subtotal Other HSC & Branches	82,219.70	82,219.70	.00	.00	345,140.79	69,033.36	275,561.16	546.27
Total Main Campus	106,186,863.19	24,949,538.38	48,877,249.48	32,360,075.33	141,092,863.81	89,177,241.57	43,845,934.93	8,069,687.31
VP HSC Administration	2,814,518.38	1,094,549.59	1,664,420.85	55,547.94	94,630,329.56	51,149,563.62	43,479,366.20	1,399.74
HS Library and Informatics Center	38,848.20	.00	33,140.05	5,708.15	57,738.85	40,675.98	7,350.14	9,712.73
School of Medicine	510,601.70	527,509.04	(17,220.79)	313.45	52,927,377.06	32,018,454.67	17,823,883.40	3,085,038.99
College of Nursing	5,464,558.74	1,801,895.72	3,662,663.02	.00	7,826,243.85	6,290,961.81	1,535,282.04	.00
College of Pharmacy	2,044,138.69	1,444,575.75	599,562.94	.00	5,445,195.54	2,678,217.72	2,766,977.82	.00
College of Population Health	911,582.59	375.00	911,207.59	.00	449,016.61	12,601.48	436,415.13	.00
HSC VP Research	.00	.00	.00	.00	3,928,602.63	670,050.26	3,182,853.31	75,699.06
UNM HSC West Campus	4,629.50	5,731.33	(1,101.83)	.00	1,506.78	1,506.78	.00	.00
Total UNM Health Sciences	11,788,877.80	4,874,636.43	6,852,671.83	61,569.54	165,266,010.88	92,862,032.32	69,232,128.04	3,171,850.52
UNM Health	.00	.00	.00	.00	656,096,610.00	656,096,610.00	.00	.00
Total UNM Health	.00	.00	.00	.00	656,096,610.00	656,096,610.00	.00	.00
Gallup Branch	6,996,847.42	2,063,990.34	232,768.00	4,700,089.08	920,107.62	809,588.81	(229,831.47)	340,350.28
Los Alamos Branch	3,526,437.60	793,411.07	1,544,281.51	1,188,745.02	1,093,326.04	375,645.82	715,001.29	2,678.93
Taos Branch	7,497,142.85	495,528.87	1,354,625.12	5,646,988.86	1,429,079.46	.00	612,308.80	816,770.66
Valencia Branch	5,320,269.81	739,037.41	4,412,958.92	168,273.48	453,440.72	140,921.92	169,510.56	143,008.24
Total Branches	23,340,697.68	4,091,967.69	7,544,633.55	11,704,096.44	3,895,953.84	1,326,156.55	1,266,989.18	1,302,808.11
Grand Total	141,316,438.67	33,916,142.50	63,274,554.86	44,125,741.31	966,351,438.53	839,462,040.44	114,345,052.15	12,544,345.94



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Attachment VIII - Summary of Categorization of Reserves by College/School/Division

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Presidents Office	4,689,833.64	(7,807.76)	2,893,864.13	1,803,777.27
Compliance Ethics & Equal Opp	377,794.79	15,119.36	260,655.00	102,020.43
Govt & Community Relations Office	513,369.51	41,447.38	471,922.13	.00
University Counsel Office	180,800.39	29,483.38	151,317.01	.00
LGBTQ	44,347.69	2,687.55	39,538.66	2,121.48
Univ Communication & Marketing	484,926.61	252,807.84	232,118.77	.00
ENLACE	.01	.00	.00	.01
Compliance Office - Main Campus	.00	.00	.00	.00
VP Inst Advancement Alumni Relation	374,836.17	297,302.43	77,533.74	.00
VP for Equity and Inclusion	531,881.94	142,754.90	325,908.34	63,218.70
Ombuds Services	148,108.71	.00	58,500.00	89,608.71
Hearing Office	.00	.00	.00	.00
VP Advancement Administration	.00	.00	.00	.00
Development Office	8,069.91	7,385.00	.00	684.91
Internal Audit Department	279,026.57	.00	37,245.00	241,781.57
Athletics	2,225,557.29	1,088,336.59	847,466.91	289,753.79
Board of Regents	(20,804.56)	.00	(20,804.56)	.00
Subtotal President	9,837,748.67	1,869,516.67	5,375,265.13	2,592,966.87
Global Education Office	1,556,608.53	171,987.82	673,995.17	710,625.54
Harwood Foundation	1,165,652.01	1,061,075.22	74,117.86	30,458.93
OSE Optical Science and Engineering	73,592.29	5,485.00	68,107.29	.00
Center for Teaching Excellence CTE	43,156.89	43,146.53	.62	9.74
NSMS Nano Science & Micro Systems	53,482.10	.00	51,050.77	2,431.33
Parent Association - EM	785.26	138.27	.00	646.99
Undergraduate Education Support	87,976.00	.00	.00	87,976.00
Institutional Research	20,353.21	.00	20,000.00	353.21
Institute of Design & Innovation	131,099.95	.00	77,485.72	53,614.23
GNSPI	418,065.09	.00	345,186.64	72,878.45
KUNM	680,147.87	1,020,413.67	(340,265.80)	.00
Univ Lbry CRS	574,968.69	294,694.80	280,273.89	.00
ADVANCE	124,859.08	74,199.27	.00	50,659.81
NM BioScience Authority	.00	.00	.00	.00
Graduate Studies GS	890,244.05	684,417.27	157,611.72	48,215.06
Center for Teaching and Learning	1,078,260.94	115,130.70	280,700.00	682,430.24
Latin American Iberian Institute	752,771.56	409,599.95	272,806.82	70,364.79
Provost Office Staff	5,749,841.23	618,413.67	2,664,846.98	2,466,580.58
CARS	231,917.02	657.74	104,784.00	126,475.28
Ofc of the University Secretary	231,141.48	24.77	182,878.03	48,238.68
UNM West and Branch Initiatives	.00	.00	.00	.00
University College UC	632,842.52	193,403.52	396,813.06	42,625.94
VP Division of Enrollment Mgmt	16,509,990.65	16,351,329.46	36,500.00	122,161.19
College of Fine Arts CFA	6,493,113.08	4,440,937.61	203,809.64	1,848,365.83
College of Arts & Sciences A&S	16,207,558.99	9,768,444.62	2,409,329.78	4,029,784.59
Anderson Schools of Management ASM	14,387,640.64	5,280,923.09	565,295.02	8,541,422.53
College of Ed & Human Science COEHS	10,470,539.45	2,206,333.33	3,622,287.67	4,641,918.45
School of Engineering SOE	15,745,713.69	6,786,002.26	6,075,183.40	2,884,528.03
School of Law LAW	9,353,038.91	5,896,383.82	3,450,252.67	6,402.42
School of Architecture & Planning	3,233,449.76	2,093,829.39	258,886.51	880,733.86
College of Univ Lbry & Learning Sci	4,731,662.62	2,852,179.76	1,811,248.11	68,234.75
Continuing Education Cont Ed	2,034,404.03	904,069.37	19,882.07	1,110,452.59
UNM Online	3,056,488.18	640,701.94	1,270,831.06	1,144,955.18



Fiscal Year Ending - 2023

Attachment VIII - Summary of Categorization of Reserves by College/School/Division

College/School/Division	RESERVE	COMMITTED	DEDICATED	DISCRETIONARY
Vice President for Research	17,514,239.10	1,875,904.65	15,346,569.52	291,764.93
Academic Affairs Monitoring	2,433,238.08	456,847.84	(2,177,293.55)	4,153,683.79
Honors College	434,763.15	248,660.65	1,331.35	184,771.15
Student Affairs	8,798,385.76	3,128,073.71	3,129,896.33	2,540,415.72
Subtotal Academic & Student Affairs	145,901,991.86	67,623,409.70	41,334,402.35	36,944,179.81
Police Department	32,346.34	32,346.34	.00	.00
Crisis Management and Preparedness	.00	.00	.00	.00
EVP Finance & Administration	1,128,143.12	563,288.51	230,000.00	334,854.61
Environ Health & Safety	364,575.07	114,309.16	216,100.00	34,165.91
UNM Policy Office	159,667.88	.00	158,500.00	1,167.88
Information Technology Services	.00	.00	.00	.00
Controller	4,837,886.95	2,220,254.11	2,617,632.84	.00
Associate VP for Facilities Mgmt	1,855.23	1,855.23	.00	.00
Human Resources HR	1,033,295.20	511,413.91	.00	521,881.29
VP Institutional Support Services	16,517,271.97	7,783,088.71	8,734,183.26	.00
Information Technologies	1,315,451.94	969,996.38	345,455.56	.00
Subtotal Administration	25,390,493.70	12,196,552.35	12,301,871.66	892,069.69
EVP Admin Independent Offices	65,463,415.87	32,285,786.82	33,177,629.05	.00
Controller Monitoring Orgs	258,716.41	261.35	258,455.06	.00
Subtotal Institutional Monitoring Orgs	65,722,132.28	32,286,048.17	33,436,084.11	.00
VP HSC Administration	140,895.92	82,388.68	58,507.24	.00
School of Medicine	221,457.56	9,628.18	211,283.11	546.27
College of Nursing	37,100.99	37,100.99	.00	.00
College of Pharmacy	14,438.40	14,438.40	.00	.00
Branches	13,467.62	7,696.81	5,770.81	.00
Subtotal Other HSC & Branches	427,360.49	151,253.06	275,561.16	546.27
Total Main Campus	247,279,727.00	114,126,779.95	92,723,184.41	40,429,762.64
VP HSC Administration	97,444,847.94	52,244,113.21	45,143,787.05	56,947.68
HS Library and Informatics Center	96,587.05	40,675.98	40,490.19	15,420.88
School of Medicine	53,437,978.76	32,545,963.71	17,806,662.61	3,085,352.44
College of Nursing	13,290,802.59	8,092,857.53	5,197,945.06	.00
College of Pharmacy	7,489,334.23	4,122,793.47	3,366,540.76	.00
College of Population Health	1,360,599.20	12,976.48	1,347,622.72	.00
HSC VP Research	3,928,602.63	670,050.26	3,182,853.31	75,699.06
UNM HSC West Campus	6,136.28	7,238.11	(1,101.83)	.00
Total UNM Health Sciences	177,054,888.68	97,736,668.75	76,084,799.87	3,233,420.06
UNM Health	656,096,610.00	656,096,610.00	.00	.00
Total UNM Health	656,096,610.00	656,096,610.00	.00	.00
Gallup Branch	7,916,955.04	2,873,579.15	2,936.53	5,040,439.36
Los Alamos Branch	4,619,763.64	1,169,056.89	2,259,282.80	1,191,423.95
Taos Branch	8,926,222.31	495,528.87	1,966,933.92	6,463,759.52
Valencia Branch	5,773,710.53	879,959.33	4,582,469.48	311,281.72
Total Branches	27,236,651.52	5,418,124.24	8,811,622.73	13,006,904.55
Grand Total	1,107,667,877.20	873,378,182.94	177,619,607.01	56,670,087.25

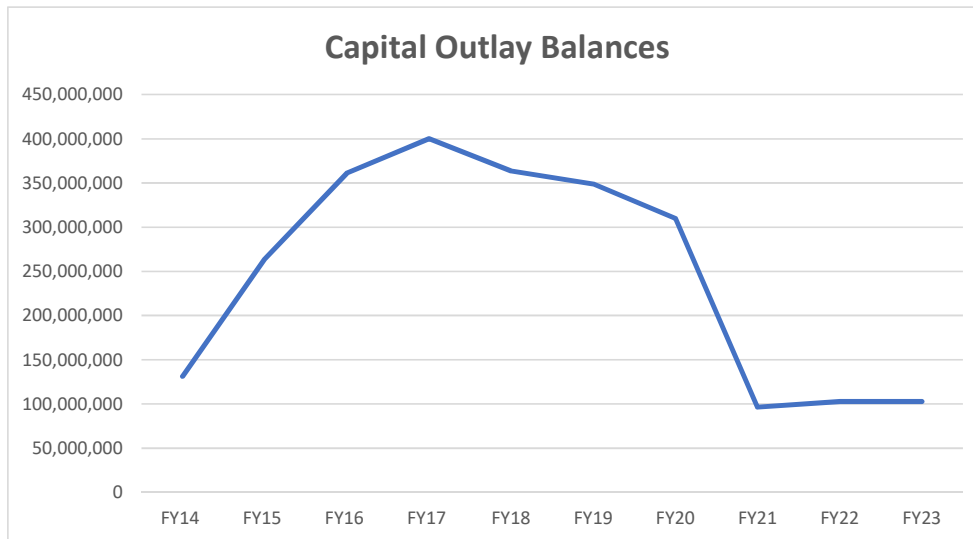


Fiscal Year Ending - 2023

Attachment IX - Summary of Plant Fund Reserves

Main Campus	RESERVE June 30, 2022	RESERVE June 30, 2023	CHANGE FY 2022 to FY 2023	COMMITTED	DEDICATED	DISCRETIONARY
Facility Investment Need(FIN)/BR&R	15,417,814	12,382,097	(3,035,717)	6,806,903	5,575,194	0
Retirement of Indebtedness	19,873,333	15,724,610	(4,148,723)	15,724,610	0	0
Capital Outlay ⁽¹⁾	102,917,657	102,463,589 ⁽²⁾	(454,068)	58,507,983	42,528,894	1,426,712
Total	138,208,804	130,570,297	(7,638,507)	81,039,496	48,104,088	1,426,712

(1) Please see graph below which shows a ten year history of capital outlay balances. Although there are fluctuations, the peaks are usually attributable to General Capital Fund Appropriations. For FY15 through FY18 the increases in those years was primarily attributable to a build up of balances for the new hospital tower.



(2) Slight decrease to Capital Outlay reserves attributable to:
Capital project expenditures in alignment with bond and appropriation scopes,
offset by increase to reserves for HSC future capital initiatives

- General Note - Major Capital projects typically span multiple fiscal years. They build up balances during the initial phases of the projects and then spend those balances down as the project moves through construction and completes.



Fiscal Year Ending - 2023

Attachment X - Summary of Plant Funds by College/School/Division

College/School/Division	FY 22 RESERVE	FY 23 RESERVE	CHANGE	COMMITTED	DEDICATED	DISCRETIONARY
President's Office	112,213.08	112,213.08	.00	.00	112,213.08	.00
University Counsel Office	154,871.46	19,484.89	(135,386.57)	.00	19,484.89	.00
Office of Equal Opportunity	4,352.33	4,352.33	.00	.00	4,352.33	.00
University Communication & Marketing	.00	.00	.00	.00	.00	.00
Compliance Office	.00	.00	.00	.00	.00	.00
Alumni Relations	.00	.00	.00	.00	.00	.00
Dispute Resolution	.00	.00	.00	.00	.00	.00
Internal Audit Department	.00	.00	.00	.00	.00	.00
President Subtotal	271,436.87	136,050.30	(135,386.57)	.00	136,050.30	.00
RWJ Center for Health Policy	.00	.00	.00	.00	.00	.00
International Programs Studies	1,443.16	948.32	(494.84)	.00	.00	948.32
Harwood Foundation	.00	.00	.00	.00	.00	.00
Optical Science and Engineering	.00	.00	.00	.00	.00	.00
UC Advisement Center	.00	.00	.00	.00	.00	.00
Office of Support for Effective Teaching	.00	.00	.00	.00	.00	.00
Nano Science & Micro Systems	.00	.00	.00	.00	.00	.00
Parent Association	.00	.00	.00	.00	.00	.00
Undergraduate Education Support	.00	.00	.00	.00	.00	.00
Institutional Research	.00	.00	.00	.00	.00	.00
KUNM	176.81	176.81	.00	.00	.00	176.81
University Press	.00	.00	.00	.00	.00	.00
Graduate Studies	.00	.00	.00	.00	.00	.00
CAPS	.00	6,676.59	6,676.59	.00	6,676.59	.00
Latin American Iberian Institute	.00	.00	.00	.00	.00	.00
Provost Office Staff	7,478.29	6,567.42	(910.87)	0.00	6,567.42	0.00
Spanish Colonial Res Center	.00	.00	.00	.00	.00	.00
CARS	.00	.00	.00	.00	.00	.00
Office of the University Secretary	.00	.00	.00	.00	.00	.00
University College	.00	.00	.00	.00	.00	.00
School of Public Administration	.00	.00	.00	.00	.00	.00
VP for Equity & Inclusion	.00	.00	.00	.00	.00	.00
VP Division of Enrollment Mgmt	20.20	20.20	.00	.00	.00	20.20



Fiscal Year Ending - 2023

Attachment X - Summary of Plant Funds by College/School/Division

College/School/Division	FY 22 RESERVE	FY 23 RESERVE	CHANGE	COMMITTED	DEDICATED	DISCRETIONARY
College of Fine Arts	13,847.27	38,545.23	24,697.96	.00	.00	38,545.23
College of Arts Sciences	1,330,507.48	1,033,027.53	(297,479.95)	274,837.65	209,334.63	548,855.25
Anderson Schools of Management	9,861.10	9,861.10	.00	.00	.00	9,861.10
College of Education COE	260,257.67	216,794.80	(43,462.87)	.00	209,334.00	7,460.80
School of Engineering	642,079.67	738,212.51	96,132.84	592,602.15	67,627.45	77,982.91
School of Law	20,655.30	20,655.30	.00	.00	20,655.30	.00
School of Architecture Planning	50,888.99	(9,872.78)	(60,761.77)	.00	(9,872.78)	.00
University Libraries	2,001,605.72	1,997,010.35	(4,595.37)	53,000.00	1,944,000.00	10.35
Continuing Education	.00	.00	.00	.00	0.00	.00
Extended University	237,673.20	237,673.20	.00	33,227.00	100,000.00	104,446.20
VP Research & Economic Development	573,812.67	115,991.52	(457,821.15)	.00	115,991.52	.00
Provost Monitoring	.00	.00	.00	.00	.00	.00
Honors College	.00	.00	.00	.00	.00	.00
UNM West	.00	.00	.00	.00	.00	.00
Academic Affairs Subtotal	5,150,307.53	4,412,288.10	(738,019.43)	953,666.80	2,670,314.13	788,307.17
VP Student Affairs Administration	707,479.84	757,612.74	50,132.90	.00	732,551.89	25,060.85
VP Student Affairs Independent Depts.	.00	.00	.00	.00	.00	.00
Associate VP Student Services	13,326.00	4,861.33	(8,464.67)	.00	4,861.33	.00
Associate VP Student Life	.00	.00	.00	.00	.00	.00
Student Affairs Subtotal	720,805.84	762,474.07	41,668.23	0.00	737,413.22	25,060.85
EVP of Administration Office	2,425.56	4,638.52	2,212.96	.00	4,638.52	.00
Board of Regents	.00	.00	.00	.00	.00	.00
Undesignated I&G Balance and Other Monitoring	.00	.00	.00	.00	.00	.00
Police Department	95,201.96	102,523.96	7,322.00	.00	102,523.96	.00
Environ Health and Safety	108,896.15	106,930.16	(1,965.99)	10,000.00	19,826.00	77,104.16
UNM Policy Office	.00	.00	.00	.00	0.00	.00
Intercollegiate Athletics	2,473,139.34	112,208.28	(2,360,931.06)	.00	112,208.28	.00
Financial Services	2,642,723.11	1,817,633.57	(825,089.54)	.00	1,817,633.57	.00
Associate VP for Facilities Mgmt	68.11	68.11	.00	.00	68.11	.00
Human Resources	314,292.05	414,292.05	100,000.00	.00	414,292.05	.00
VP Institutional Support Services	31,685,029.23	29,080,289.38	(2,604,739.85)	14,703,589.58	14,376,699.80	.00



Fiscal Year Ending - 2023

Attachment X - Summary of Plant Funds by College/School/Division

College/School/Division	FY 22 RESERVE	FY 23 RESERVE	CHANGE	COMMITTED	DEDICATED	DISCRETIONARY
Government & Community Relations	.00	.00	.00	.00	.00	.00
Information Technologies	639,677.27	372,967.88	(266,709.39)	294,480.27	78,487.61	.00
Controller Monitoring Orgs	7,835,606.84	9,496,637.90	1,661,031.06	3,124,570.35	6,372,067.55	.00
Administration Subtotal	45,797,059.62	41,508,189.81	(4,288,869.81)	18,132,640.20	23,298,445.45	77,104.16
Advancement	.00	.00	.00	.00	.00	.00
HSC Administration	21,315,064.12	20,400,521.07	(914,543.05)	15,194,553.93	5,205,967.14	.00
School of Medicine	18,047,498.05	21,162,623.59	3,115,125.54	14,340,822.09	6,821,801.50	.00
College of Nursing	167,873.52	2,330,072.56	2,162,199.04	1,450,923.56	879,149.00	.00
College of Pharmacy	1,101,492.93	1,790,504.73	689,011.80	30,210.00	1,760,294.73	.00
HSC Subtotal	40,631,928.62	45,683,721.95	5,051,793.33	31,016,509.58	14,667,212.37	.00
Gallup Branch	3,732,947.15	3,688,924.32	(44,022.83)	3,406,820.30	599.55	281,504.47
Los Alamos Branch	1,948,350.27	1,704,285.30	(244,064.97)	1,496,645.00	50,000.00	157,640.30
Taos Branch	2,878,029.72	2,613,272.32	(264,757.40)	2,513,291.00	2,886.00	97,095.32
Valencia County Branch	1,786,791.04	1,954,383.08	167,592.04	988,409.65	965,973.43	.00
Branch Subtotal	10,346,118.18	9,960,865.02	(385,253.16)	8,405,165.95	1,019,458.98	536,240.09
Total Plant Funds	102,917,656.66	102,463,589.25	(454,067.41)	58,507,982.53	42,528,894.45	1,426,712.27



Annual Report to the Board of Regents Executive Summary

Shared by UNM Foundation Board of Trustees Chair, Felicia Finston and Jeff Todd, Foundation President & CEO

October 26, 2023

This past fiscal year, the UNM Foundation raised \$101,421,598 in gifts and commitments for The University of New Mexico. This represents 105.6% of our original goal thanks to the generosity of 9,600 alumni and friends, through 27,408 individual donations. UNM has raised an average of over 101 million dollars with more than 8,000 donors annually over the past five years.

Additionally, we are pleased to share the performance of the Consolidated Investment Fund (CIF). The value of the CIF portfolio as of June 30, 2023, was \$713.9 million, an increase over the prior year's value of \$604 million. Last year the CIF distributed more than \$25.8 million to support students, faculty, research, programming, and patients. More than \$11 million of the CIF distributions support UNM students. Combined with current use funds, the Foundation distributed \$45.8 million to UNM in FY23.

Support for Presidential Scholarships is one of many examples across UNM that benefits from the CIF. There are currently 333 Presidential Scholars from 88 different New Mexico public and private high schools of every size and every corner of our state. UNM has 112 Freshmen Presidential Scholars this year – up from 81 last year, and 120 President Scholars are in UNM Honors College.

We love celebrating our donors and sharing philanthropic supporters' stories. This short [video](#) showcases UNM President Garnett S. Stokes and Dr. Jeff Younggren's philanthropic support for UNM. Having the President's philanthropic support is an important statement to other donors or potential donors.

The UNM Foundation Board of Trustees, all of whom are volunteers and donors, represent a wealth of professional and personal backgrounds. We welcomed five new members to our Board of Trustees on July 1: Paul Blodgett ('02), Damon Chronis ('98), Debbie Harms, Curtis Huff (BS '79, JD '82), and John Mockovciak. The Board, including Regent representative and Chair Kim Sanchez Rael, met in September for a two half-day retreat and updated their priorities for this year as well as reviewed the Foundation's priorities for FY24. Conversations with President Stokes, *UNM2040: Opportunity Defined* Goal Champions, Athletics Director Eddie Nunez and Deputy AD Dave Williams were fruitful as the Board was challenged to think about how they can help move the



University forward. Collaboration between the Foundation's Board of Trustees, Foundation executive team, and University leadership has continued to grow and will lead to long-term success in our efforts to grow philanthropic support for the University.

Currently, we are in the third year of the silent phase of University's comprehensive fundraising campaign, which we plan to announce publicly in FY26. As of October 16, \$248,174,582 has been raised. As we move toward the public phase, we continue to refine the goals and messaging for this 10-year comprehensive campaign for UNM. We look forward to sharing our progress with the Regents.

Thank you to members of the Board of Regents for your service and commitment to UNM. We look forward to advancing our partnership to benefit our entire Lobo Community.

Warm Regards,

Jeff Todd
President and CEO, The UNM Foundation

Felicia Finston
Chair, UNM Foundation Board of Trustees

Status Update

Project ECHO at UNM in Africa:

An opportunity for Impact and Growth

October 2023

DR. SANJEEV ARORA | FOUNDER AND DIRECTOR/PROJECT ECHO

SCOT SAUDER | UNIVERSITY COUNCIL

Overview

1. Regional Office in Nairobi Kenya
2. Due Diligence & Mitigating Risk: Review of Check List
3. Questions

**At ECHO, our mission is to democratize
implementation of best practices for
health care and education to
underserved people all over the world.**

OUR GOAL

to touch the lives of

ONE BILLION

people by

2025



Regional office in Nairobi, Kenya

UPDATE







Kenya identified as best location for regional base in Africa

Factors considered were:

- The political environment in Kenya is relatively safe and stable.
- The legal structures are relatively well established.
- Nairobi is a major hub for Sub Saharan Africa (SSA) social sector NGOs and development agencies.
- Human resources are highly trained in Nairobi and a strong network of peers exists (possibilities of collaboration and co-location).
- Kenya has an advanced infrastructure of ECHO hubs in existence, as do neighboring countries such as Zambia.
- Nairobi is a major hub for global and regional airlines.

Kenya has the best air travel network in the East African continent, ranked fastest growing IT environment and infrastructure sectors in Africa, and has a strong present of international NGOs

3 The stability and conduciveness of the operating environments of ECHO's priority countries is an important consideration for physical presence (1 of 2)

Criteria, score: 0-100 (best)	 Cameroon	 Cote d'Ivoire	 Ethiopia	 Ghana	 Kenya	 Nigeria
Infrastructure	41.5	54.6	47.3	50.2	56.4	51.5
Airport connectivity	22.6	25.9	49.6	32.6	44.1	43.2
Efficiency of air transport services	37.6	59.4	38.6	45.4	67.0	39.6
Road connectivity	55.7	77.7	53.3	73.4	72.1	77.5
Quality of road infrastructure	24.1	43.2	33.7	32.6	51.9	25.5
Electricity supply quality	82.5	84.0	86.2	79.3	83.9	88.5
Internet users (proxy for connectivity)	23.2	46.8	18.6	39.0	17.8	42.0
Financial system	45.0	45.0	51.0	49.0	58.0	44.0
Skills	49.9	44.7	31.7	51.7	60.2	47.6
Average years of schooling	42.7	29.6	19.3	43.3	56.0	46.0
Ease of finding skilled employees	57.0	59.8	44.0	60.1	64.4	49.1
Safety and security	75.8	60.5	69.2	81.8	73.4	42.8
Homicide rate	96.9	41.2	73.3	94.6	84.7	97.9
Terrorism incidence	79.9	100	94.9	100	87.0	0.0 (very high)
Reliability of police services	50.7	40.3	39.4	50.9	48.6	30.5
Average score	55.7	53.3	49.4	61.2	63.3	47.3
Rank	7	9	10	4	2	11

Note: Sudan and Zimbabwe have been excluded from consideration as they are classified as fragile states

Source: World Economic Forum, [The Global Competitiveness Report 2019](#)

Dr. Caroline Kisia - Africa Director



Onboarding complete:

- Met ECHO's priority partners in Africa
- Met Executive team and Project ECHO's departments for training.

Gaining information and insights into ECHO Operations

•Goals for first 6 months outlined

- Priority fundraising
- Supporting funded grants – Pfizer Antimicrobial stewardship
- Building relationship with Ministry of Health

Benefits to UNM

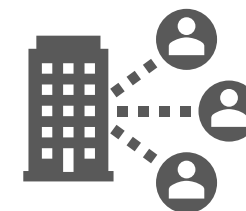
- **Enhance global reputation for UNM** as a leader in health, joining an elite group of state institutions with a strong presence in Africa
- Opportunities for **UNM to learn from experiences in Africa where also practicing and operating in resource constrained environment**
 - Leveraging learnings from Africa which excels in implementing low-cost technology solutions
- Opportunities for UNM medical students, residents, fellows, faculty **to learn about international health** and participate in possible rotations globally
- Opportunities for research of faculty and staff to partner with ECHO Africa office / Project ECHO for **grant proposals – leveraging the benefits of having an office and presence in Africa**
- Becoming **eligible for large scale federal grants** (USAID, CDC, HRSA, NCI, PEPFAR)
- Aligning with US governments' commitment and **prioritization of health initiatives in Africa** with the current administration emphasizing **“increasing share of US assistance implemented by local partners” ***

*<https://sgp.fas.org/crs/row/R46368.pdf>

Due Diligence & Mitigating Risk

REVIEW OF CHECK LIST

Local Services to Support HR



UNM using Deel – HR Global Platform

- Global company offering hiring and HR services / remote workforce solutions (also offer direct contract and hiring services). Services include:
 - Setup contract for Africa Director payment
 - Completed first monthly payment and reimbursements through global platform

ECHO identified a local **Tax Advisor** to learn more about:

- Services offered for management of funds flow and compliance and filing of Kenyan taxes
- [Grant Thornton Kenya](#)

UNM Legal contracted with local **Attorneys**:

- [Clyde & Co](#)

Checks Conducted **Prior** to Setting up Entity in Kenya

UC System Check List guiding assessment of initial steps

Requirements	Status
• Notify Office of University Council (OUC) requesting getting legal counsel in Nairobi	COMPLETE
• Get Presidents approval for activity	COMPLETE
• Identify Advisors (Law firms)	COMPLETE
• Determine if University has other operations in Kenya?	COMPLETE
• Meet with UNM Global Education Office	COMPLETE
• Evaluate US laws restricting around activities	COMPLETE
• Define structures for Entity	COMPLETE
• Evaluate employment consequences for proposed structure	COMPLETE

Current UNM Work in Africa

- Stephen Bishop (**Languages, Cultures and Literature**) - worked extensively in Francophone Africa
- Assata Zerai (**VP for Equity and Inclusion and Professor of Sociology**) – research in West Africa
- Osbjorn Pearson - has done excavation field work on **early hominids**
- Sherry Nelson, Melissa Emery Thompson and Martin Fuller – (**Anthropology Project**) work at Kibale, Uganda (<https://anthropology.unm.edu/research/field-projects/project/kibale-.html>)
- Chris Duvall has worked on **agricultural trade patterns** across Africa
- Peter Njagi (Education PhD student, soon to be an Africana postdoc) **teaches Swahili at UNM**, takes students to Kenya, researches pedagogical practices in East Africa
- Patricia Repar (**Medicine/Music**) researches and does workshops on Arts in Medicine programs in Southern Africa and Uganda
- Juli Hendron (**Theatre**) works with and documents Uganda National Theatre programs involving dance and music training for orphans
- Kevin Mulhearn (**Art**) specializes in African photography
- Cleophas Muneri (C&J) researches **media and democracy**, especially in Zimbabwe
- Jennifer Moore (**Law**) is one of the foremost experts on African refugee law, goes regularly to Sierra Leone, Uganda, and Rwanda. Also speaks Swahili
- Ray Hernandez-Duran (**Art History**) - his secondary field is Yoruba Art. He oversees the UNM Museum collection of West African art

Staffing Checks Conducted

Requirements	STATUS
• Determine local positions need to hire	COMPLETE
• Determine rate of pay, compensation and other employment requirement	COMPLETE
• Determine how all HR operations will be managed eg local payroll, direct deposit, deductions etc.	COMPLETE
• Identify what holiday schedule will following	COMPLETE

UNM has contracted with Deel a Global HR Platform which will manage all local HR activities including directly hiring or contracting staff.

Checks to Finalize Once Decision Reached on Setting Up Entity*

Banking & Finance Requirements		STATUS
• Engage local Accountant / Auditor – <i>potential tax advisor identified</i>		UNDERWAY
Risk Requirements		
• Evaluate insurance requirements for activities, ownership of vehicles, property		UNDERWAY
• Contact UNM Risk Services for input		COMPLETE
• Determine specific coverages / endorsements needed		COMPLETE
• Determine requirements needed by UNM Export Control		COMPLETE

* Check pending the structure for the office.

Questions?

Project ECHO establishing an entity in Nairobi, Kenya

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Executive Summary

As the world continues to restore and strengthen health systems in the wake of the COVID-19 pandemic, demand for Project ECHO’s model in low- and middle-income countries is high. Many countries need a new solution for training and supporting local health care workers to provide essential health services and specialized care, and to be fully prepared for emerging local and global health crises. Project ECHO at UNM HSC is that solution. We have built a strong presence in Africa, supporting local partners in their use of the ECHO Model for training and mentoring health providers. We now have the opportunity to leverage our network of partners to create lasting, systemic change that reduces inequities and improves the lives of millions.

Over the past three years, Project ECHO in Africa has launched 140 new hubs with over 740,000 total session attendances. Based on our experience to date, we believe that future expansion in Africa can greatly increase access to mentorship and training in a cost effective and efficient way. For this next phase, building relationships between ECHO partners and Ministries of health will be critical for the sustainability of ECHO networks. This type of relationship building can’t take place easily from Albuquerque. It requires a dedicated team who have deep expertise of the healthcare and education systems of sub-Saharan Africa and relationships they can leverage to support this work.

Based on research from Bridgespan, a global consulting firm based in New York with an office in South Africa, extensive interviews with African partners regarding their needs, as well as interviews with a range of funders who support work in Africa, we decided that Nairobi Kenya provides the most viable hub as a base for supporting our partners across the continent. This business plan outlines the necessary steps and due diligence for hiring an Africa Director and setting up an office in Kenya with an initial budget of US\$348,000 per year for two years (funding for this initiative has already been received from philanthropists). We will provide background on why we selected Kenya, as well as details of the legal, operational, and financial requirements for accomplishing this work while outlining the steps to mitigate risks for the University of New Mexico. Hiring an Africa Director and registering a local entity are essential for securing additional funding for the long-term sustainability and growth of our work in Africa.

Background

Founded in 2003 to empower rural health care providers with expert knowledge and best practices, [Project ECHO](#) uses video conferencing to build virtual communities of practice. By helping professionals learn and share best practices, from experts and each other—in health care, education and other fields across disciplines and geographies—ECHO is a low-cost solution to reduce disparities and drive collaborative solutions for local priorities. Currently ECHO has a global network of 1112 hubs in 74 countries, with over 4,9 million total session attendances.

Given the growth of our work in Africa, in November of 2021 we began reaching out to our partners, peers, and funders, conducting a series of interviews to understand our partners needs within the context of future funding trends and exploring how our peers are responding to these pressures.

With generous funding from Co-Impact, a long-time supporter of Project ECHO, in February of 2022 we were able to engage Bridgespan's South African office, to help evaluate the possible options to develop an office in Africa and explore how other U.S. based nonprofits and Universities have addressed this issue of establishing a physical office on the continent. Our interviews with key thought leaders and funders indicated there is a strong desire to fund organizations and leaders as proximate to the issues at hand as possible. There is also a strong post-colonialist sentiment encouraging social enterprises and funders alike to think carefully about the power structures they are developing and how not to recreate past power inequities—whether racial, gender-based, or ethnic. These sentiments are very consistent with Project ECHO and the University of New Mexico's values of equity and inclusion and informed our thinking as well.

Goals for work in Africa:

Over the next 5 years ECHO is planning for substantial scaling in Africa. We have a goal of training **two million health care providers** and improving the health of **300 million people** across the African Continent. This will create a network of **1000** additional ECHO partners in Africa. To do this we need to provide training for new partners and localized operational support. We need a strategic plan for this growth to address priority health disparities and workforce capacity gaps across the continent and within a framework of inclusion. For this strategic plan to be relevant it needs to be created by Africans for Africa. ECHO needs to secure funding to support this growing network locally.

Funder Landscape in Africa:

Current funders have stipulated that setting up a legal entity on the continent, led by an African Director is a prerequisite for providing future funding to ECHO. There is a major shift in the funder landscape in Africa with many funders requiring funds to go directly to African organizations.

Two conditions for future funding are that Project ECHO needs to have an established registered entity in Africa, led by an African Director. A number of peer universities, many of whom are also state institutions, have set up regional offices on the continent to be able to have regional credibility and grow the impact of their work. These include the University of California at San Francisco, The University of Maryland, University of North Carolina, University of Utah.

Bridgespan Engagement

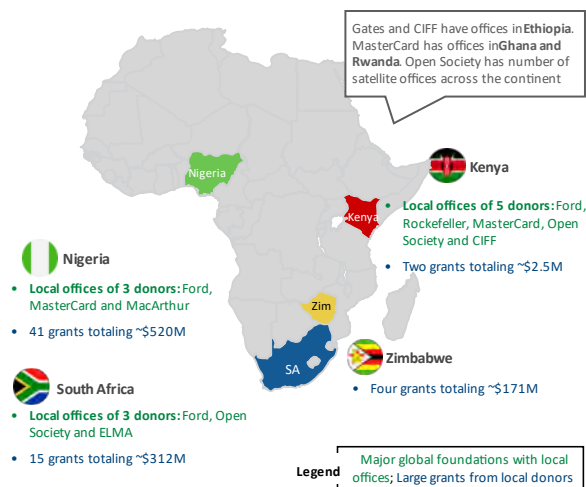
The Bridgespan team was engaged for about a 6-month period. Building on our earlier internal interviews, they conducted a series of interviews with peers, funders, and ECHO Partners. These interviews included current and former leaders from organizations based in Africa.

The Bridgespan team also included analysis using information such as [World Economic Forum's Global Competitiveness Report 2019](#) which looked at factors such as safety, level of corruption and complexity of working in the legal environment of the country. This covered a general analysis of human capital resources, and transportation infrastructure (i.e. does the country have an international airport?). They overlaid their analysis with ongoing research they have done to understand the funding environment in Africa, knowing that we were interested in creating an Africa Office that would have the maximum success in both recruiting good team members and in securing local and regional funding to sustain its activities over the long term.

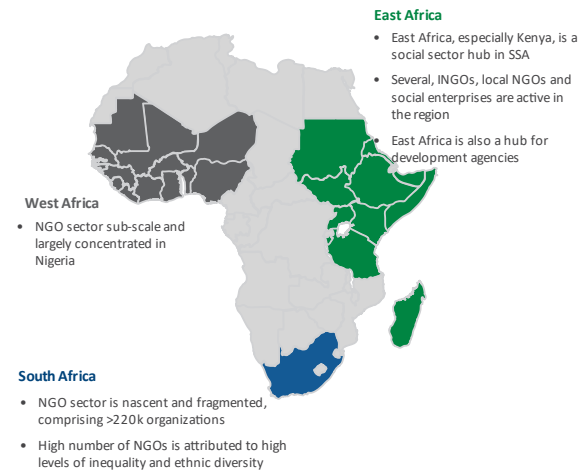
Below are examples of Bridgespan's analysis based on their review of the sources discussed above:

There is a clear concentration of social sector activity in three regions across Africa

Nigeria, Kenya, South Africa and Zimbabwe stand out as the biggest funder markets



The NGO sector is fragmented but growing, with East and South Africa as main NGO hubs



Source: Bridgespan, 'The Landscape of Large-scale Giving by African Philanthropists' (2020) based on 63 substantial gifts from African philanthropists in five country; Bridgespan South African Market Assessment (2020); Foundation websites

3

3 Physical presence should also be grounded in countries with the most conducive operating environments as evidenced by three key metrics

PHYSICAL PRESENCE

State of infrastructure and finance

- Considers the state of:
 - Air and road transport infrastructure
 - Electricity and internet infrastructure
 - The Financial system

Availability of talent

- Considers the state of human capital, focusing on:
 - Educational attainment
 - Ease of finding skilled employees

Safety and security

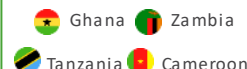
- Considers the level of crime, focusing on:
 - Homicide rates
 - Terrorism incidence
 - Reliability of police services

Having assessed ECHO's priority countries against these metrics (see appendix), we recommend that presence be established in South Africa and Kenya as they have the best operating environments. West Africa presence can either be in Côte d'Ivoire or Ghana.

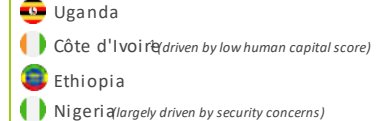
Top 3 countries



Middle 4 countries



Bottom 4 countries



West Africa options: Ghana and Côte d'Ivoire have highest ratings among ECHO's West African priority countries

- Ghana has a higher rating and houses an ECHO Champion and potential Superhub. However, speaking English Ability to hire French speaking staff in country for effective servicing of French speaking partners needs to be assessed.
- Côte d'Ivoire has a lower ranking, however it is speaking and houses an ECHO Superhub and Champion. Additionally, a number of credible international NGOs have also established presence in the country

Note: Sudan and Zimbabwe have been excluded from consideration as they are classified as fragile states. No other credible international NGOs have established a presence in Côte d'Ivoire, including Save the Children, Care International, and Médecins Sans Frontières. Additionally, the African Development Bank is HQ'd in the country. Source: World Economic Forum, Global Competitiveness Report 2019

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In evaluating Bridgespan's analysis, the ECHO team identified Nairobi Kenya as the top contender for a regional base in Africa. Many factors played into this decision including the following:







- The political environment in Kenya is relatively safe and stable.
- The legal structures are relatively well established.
- Nairobi is a major hub for Sub Saharan Africa (SSA) social sector NGOs and development agencies. This means that human resources are highly trained in Nairobi and a strong network of peers exists (possibilities of collaboration and co-location).
- Kenya has an advanced infrastructure of ECHO hubs in existence, as do neighboring countries such as Zambia.
- Nairobi is a major hub for global and regional airlines.

Other locations were considered and not selected. The following provides a partial list of factors:

- While Nigeria has a large population, the political situation is not stable, reports indicate high level of difficulty of operating businesses in the country (Wi-Fi, electricity etc.)
- South Africa has a well-developed infrastructure, but often sees itself as separate from the continent.
- Ethiopia's capital houses the Africa CDC and was considered as a possible location, unfortunately due to the ongoing internal conflicts, and infrastructure limitations, Nairobi was seen as a better hub location for eastern Africa.






Of particular interest, Kenya scored high on the World Economic Forum data for the following key metrics of infrastructure and finance, availability of talent and safety and security. The information below shows how Kenya scored in these metrics in relation to other priority countries. It is important to note that South Africa had the overall highest score with Kenya a close 2nd, however the low safety and security score for South Africa was an initial deterrent from selecting this country as the site of our primary Africa entity.

3 The stability and conduciveness of the operating environments of ECHO's priority countries is an important consideration for physical presence (1 of 2)

Criteria, score: 0-100 (best)	 Cameroon	 Cote d'Ivoire	 Ethiopia	 Ghana	 Kenya	 Nigeria
	41.5	54.6	47.3	50.2	56.4	51.5
	22.6	25.9	49.6	32.6	44.1	43.2
	37.6	59.4	38.6	45.4	67.0	39.6
	55.7	77.7	53.3	73.4	72.1	77.5
	24.1	43.2	33.7	32.6	51.9	25.5
	82.5	84.0	86.2	79.3	83.9	88.5
	23.2	46.8	18.6	39.0	17.8	42.0
	45.0	45.0	51.0	49.0	58.0	44.0
	49.9	44.7	31.7	51.7	60.2	47.6
	42.7	29.6	19.3	43.3	56.0	46.0
	57.0	59.8	44.0	60.1	64.4	49.1
	75.8	60.5	69.2	81.8	73.4	42.8
	96.9	41.2	73.3	94.6	84.7	97.9
	79.9	100	94.9	100	87.0	0.0 (very high)
	50.7	40.3	39.4	50.9	48.6	30.5
Average score	55.7	53.3	49.4	61.2	63.3	47.3
Rank	7	9	10	4	2	11

Note: Sudan and Zimbabwe have been excluded from consideration as they are classified as fragile states
Source: World Economic Forum [The Global Competitiveness Report 2019](#)

3 The stability and conduciveness of the operating environments of ECHO's priority countries is an important consideration for physical presence (2 of 2)

Criteria, score: 0-100 (best)	 Namibia	 South Africa	 Tanzania	 Uganda	 Zambia
	67.2	75.4	52.7	49.8	49.4
	24.1	63.5	34.5	30.1	25.0
	64.1	74.5	51.1	44.1	51.5
	98.1	96.2	70.0	75.5	77.5
	71.8	59.1	51.7	44.2	40.6
	92.6	95.1	87.7	81.1	89.0
	51	56.2	25.0	23.7	14.3
	69	83.0	49.0	50.0	48.0
	52.5	58.3	50.1	48.1	57.7
	56.7	67.6	45.3	38.7	52.7
	48.3	49.0	54.9	57.4	62.7
	66.0	56.5	77.1	68.7	73.1
	43.7	35.9	80.7	64.4	83.7
	100	97.0	99.1	98.3	99.9
	54.3	36.5	51.6	43.3	35.8
Average score	61.9	63.4	60.0	55.5	60.1
Rank	3	1	6	8	5

Note: Sudan and Zimbabwe have been excluded from consideration as they are classified as fragile states
Source: World Economic Forum [The Global Competitiveness Report 2019](#)

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Current Budget

The goal for the ECHO Africa office is to eventually be funded through a combination of grants and donations raised by the Africa Director. Initially the set up and running of the office will be funded by existing grant funds with an estimated **annual budget of \$348,000 for two years***. This budget will cover operational expenses such as:

- Salaries and or contractor fees
- Fees to hire attorney
- Fees to hire accountant
- Insurance costs (*this amount is pending final quotes on services)
- Office space as needed
- Equipment and office supplies
- Travel expenses

	Budget: Expenses	Year 1	Year 2	Notes / Comments
1	Personnel			
	Africa Director	\$220,000	\$220,000	Inclusive of insurance and taxes
	Staff positions: Program Manager AMS Grant	\$40,000	\$40,000	Budget from AMS Grant. Hired in Kenya
2	Travel (Director and staff as come onboard)	\$30,000	\$30,000	Travel within Africa of Africa Office employees
3	Office Rental expenses \$1000 per month	\$12,000	\$12,000	With staff of 3 for two years - limited office use \$1000 per month.
	Including misc-office equipment, supplies	\$5,000	\$5,000	
4	Insurance			Out to market - pending applications and quotes
5	Accounting Services	\$5,000	\$5,000	Estimated
6	DEEL (Employee management system)	\$30,000	\$30,000	Cost for Employee of Record services

7	Legal costs (creation of entity etc...)	\$6,000	\$6,000	Cost to register entity and additional services as needed
	Total	\$348,000	\$348,000	
	Revenue:			
1	Pfizer Antimicrobial stewardship grant	\$92,000		Year 2 budget pending
2	MacKenzie Scott Gift	\$16,000	\$30,719	
3	Co-Impact	\$240,000	\$217,281	
	Total	\$348,000	\$348,000	

ECHO is optimistic about receiving additional substantial financial support from one of our primary African funders with the recent hiring of the Africa Director and the future registration of an entity in Kenya. A priority for the ECHO Africa office is to seek grant funding from other international organizations committed to improving healthcare in Africa. The financial statements will be audited annually and made available to the University of New Mexico.

Conclusion

The African organization will play a critical role in expanding access to mentorship and training in healthcare and education across the continent. By registering an organization in Nairobi, Kenya, Project ECHO will be better positioned to build relationships with local partners and Ministries of Health, identify the needs of local health professionals, and design ECHO programs to meet those needs. This local organization will be responsible for defining ECHO's strategic direction for the next 10 years for expanding our work across the continent and is essential for securing funding to accomplish this. The African organization will be funded through a combination of grants and donations and will engage in a variety of activities to raise awareness of the ECHO Model and its benefits. We recognize this is the first time UNM has set up an entity in another country. We look forward to partnering with UNM HSC in this endeavor and using this office in the future, collaboratively with others across the institution.



OFFICE OF
THE UNIVERSITY
SECRETARY

DATE: September 12, 2023

TO: Board of Regents Student Success, Teaching and Research Committee

FROM: Nancy D. Middlebrook, University Secretary *Nancy D. Middlebrook*

SUBJECT: Summer 2023 Degree Candidates

The Faculty Senate approved the list of Summer 2023 Degree Candidates at their meeting on August 29, 2023. Please place this item on the next Board of Regents Student Success, Teaching and Research Committee meeting agenda for consideration.

The list of the Summer 2023 Degree Candidates is attached for reference and a summary of the degrees awarded is provided below. There were no Degree Candidates on the privacy flag waiver list for Summer 2023.

CAMPUS	AWARD_CATEGORY_DESC	NUM_GRADS
ABQ	Baccalaureate Degree	368
ABQ	Doctoral Degree	67
ABQ	First-Professional Degree (Medicine)	6
ABQ	Masters Degree	210
ABQ	Post Second. Cert/Dipl <1 yr.	10
ABQ	Post Second. Cert/Dipl >1 < 2 (Ugrad)	2
ABQ	Post-Masters Cert	9
GA	Associate Degree	22
GA	Post Second. Cert/Dipl <1 yr.	1
GA	Post Second. Cert/Dipl >1 < 2	18
LA	Associate Degree	3
LA	Post Second. Cert/Dipl >1 < 2	2
TA	Associate Degree	35
TA	Post Second. Cert/Dipl <1 yr.	24
TA	Post Second. Cert/Dipl >1 < 2	12
VA	Associate Degree	13
	Total	802*

**Final number of conferred degrees will be slightly lower due to changes in student degree status that occur until the end of the semester.*

Attachment



TAB 11

Audit & Compliance Committee October 26 Meeting Summary

No supporting documentation for this item

Charge of the Regents' Architectural Review Committee (Ad Hoc):

The purpose and charge of the Architectural Review Committee is to ensure adherence to Regents Policy 2.10 and related policies and design standards and guidelines regarding the architectural character of the Albuquerque Campus (Central Campus, North Campus, South Campus) as well as the branch campuses. The Committee is responsible for 1) Reviewing and guiding the campus building design and construction process (including providing input to the architect at each stage of the process); and 2) Recommending approval of architectural design for each new building to be constructed, altered or renovated on campus. The Committee is also responsible for recommending approval to the Board of Regents of design standards and guidelines, architectural designs and installations of new buildings and additions and alterations to existing structures to ensure that the proposed work is compatible with Regent Policy 2.10. The committee is also responsible for evaluating campus design standards and guidelines and recommending approval of any changes or modifications, if necessary, to the Board of Regents.

The Committee's guiding principles are to create and maintain quality, comfortable, healthy, safe, sustainable educational and auxiliary facilities, which promote excellence in learning for all students, faculty, and staff in support of the university's mission and strategic plan, while maintaining and restoring, as necessary, the historical, unique "sense of place" of UNM's Central Campus in Albuquerque.

The charge of this committee is to:

1. Oversee and interpret adherence to Regents policy 2.10.
2. Recommend approval of permissible materials for exterior applications to the Board of Regents.
3. Review design submissions and provide feedback to design consultants, architects and UNM staff at each stage of the architectural process—Concept, Programming, Schematic Design, Design Development and Construction Documents.
4. Review and encourage sustainable concepts as they effect design, environment, maintenance and energy conservation.
5. Recommend any amendments or modifications of Regents Policy 2.10 and related architectural policies, design standards and guidelines, as necessary, to the Board of Regents.



Regents' Advisors

Faculty Senate President

Cristyn 'Cris' Elder

Staff Council President

Grace Faustino

ASUNM President

Krystah Pacheco

GPSA President

Justin Lauriano

Alumni Association Board President

Jaymie Roybal

UNM Foundation Board Chair

Felicia Finston

Retiree Association President

Leslie McFadden

UNM Parent & Family Association, Co-Chairs

Heather Bratton