



August 19, 2026

SUBJECT: Amendments to Regents' Policy Manual Sections 7.5, 7.12, and 7.19

PROPOSED BOARD ACTION

Approve revisions to Regents' Policy Manual (RPM) Sections 7.5, 7.12, and 7.19, which address the University's small business program, the approval of construction projects, and University affiliated 501(c)(3) organizations.

SUMMARY OF PROPOSED AMENDMENTS

The proposed amendments to RPM Sections 7.5, 7.12, and 7.19 primarily consist of clarifying language to ensure consistency with applicable law, including recent modifications to the New Mexico Administrative Code, and existing University practices.

The proposed amendments to RPM Section 7.5 clarify the University's prioritization of the opportunity for small businesses to participate in contracts for goods or services provided to the University. The proposed amendments to RPM Section 7.12 simplify the requirements for approval of construction projects by ensuring consistency between the Regents' Policy Manual and the administrative regulations of the New Mexico Higher Education Department and State Board of Finance. Finally, the proposed amendments to RPM 7.17 eliminate affiliated entities that no longer exist, add the newly created University Research Park and Economic Development Act (URPEDA) corporation, Lobo Catalyst, Inc., to the list of affiliated entities, and clarify the language identifying the purpose of each affiliated entity.

The proposed amendments will take effect immediately upon approval by the Board of Regents.

 REGENTS' POLICY MANUAL	Origination	9/12/1996	Section	RPM
	Last	9/12/1996	Section 7:	
	Approved		Business	
	Effective	9/12/1996	and	
	Last Revised	9/12/1996	Financial	
			Matters	
			Applicability	RPM

RPM 7.5: Small Business Program

Applicability

This policy applies to all funds expended by the University.

Policy

The University desires to provide optimal opportunity for small businesses ~~and businesses owned by members of traditionally underrepresented groups~~ to participate in contracts for goods or services provided to the University. Accordingly, the University shall develop a Small, ~~Disadvantaged and Women-Owned~~ Business Program, ~~called the Small Business Program~~. The Small Business Program shall support the University's mission of community action and public service, enhance the University's ability to compete for federal and state-sponsored programs and research funds, and ensure compliance with federal and state law. Departments are encouraged to purchase from small businesses ~~and businesses owned by members of traditionally underrepresented groups~~.

Implementation

The Purchasing Department shall develop and administer this Program.

References

UAP 4305 ("Vendor ~~Procurement~~ Diversity Initiative")

Approval Signatures

Applicability

1. University-Level (RPM & UAP), 2. UNM Board of Regents (RPM)

Standards

No standards are associated with this document

COPY

 REGENTS’ POLICY MANUAL	Origination	9/12/1996	Section	RPM
	Last Approved	4/8/2014	Section 7:	Business and Financial Matters
	Effective	4/8/2014	Applicability	RPM
	Last Revised	4/8/2014		

RPM 7.12: Approval of Construction Projects

Applicability

This policy applies to University construction projects.

Policy

In accordance with laws and regulations of the New Mexico State Higher Education Department (HED) and the New Mexico State Board of Finance (SBOF) as may be amended from time to time, the following construction projects shall be presented to the Board of Regents for approval:

- Any addition of square footage or construction of new building;
- Any alterations, site improvement, or other major project ~~costing over \$300,000 or, for branches, over \$50,000. (Note: requiring Higher Education Department HED or SBOF approval is required for major projects costing over \$300,000; Board of Finance approval is required for major projects costing over \$750,000);~~
- Any revised, previously approved project, if the total project cost increases by 10% or \$100,000, whichever is greater; or if the size increases by more than 10% or 1,000 NSF, whichever is greater; or if the type or purpose of the space changes by 10% or more.

This policy does not apply to the purchase of equipment.

Implementation

The President may adopt administrative policies and procedures to implement this policy and provide for review and approval of all construction projects.

References

New Mexico Procurement Code, § 13-1-28, et seq., NMSA 1978; § 13-1-21, et seq. (resident preference); § 13-4-1 (public works contracts); § 21-1-21 (capital expenditures).

Expenditures for the construction of or additions to buildings or major projects including major remodeling must be approved by the Higher Education Department and the State Board of Finance, per statute and regulations of the Higher Education Department and Board of Finance § 21-1-21 NMSA 1978.

Approval Signatures

Step Description	Approver	Date
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Applicability

1. University-Level (RPM & UAP), 2. UNM Board of Regents (RPM)

Standards

No standards are associated with this document

 REGENTS' POLICY MANUAL	Origination	9/12/1996	Section	RPM
	Last Approved	3/28/2023	Section 7:	Business and Financial Matters
	Effective	3/28/2023	Applicability	RPM
	Last Revised	3/28/2023		

RPM 7.17: University-Affiliated 501(c) Organizations

Applicability

This policy applies to nonprofit organizations that are affiliated with the University and exist solely for the benefit and support of the University, even if not created by the University. These organizations are exempt under § 501(c) of the Internal Revenue Code.

Policy

The University recognizes the value and importance of affiliated organizations for the support and benefit of the University and its programs. The Board of Regents shall approve the articles of incorporation and bylaws, including any amendments, of any University affiliated organization. Pursuant to New Mexico public finance laws, specifically NMSA 1978, § 6-5A-1, the University shall enter into a written agreement with each affiliated organization from which it receives funds or property. The written agreement shall be approved by the Board of Regents specifying, among other requirements, the organization's purposes and relationship with the University.

The articles of incorporation and bylaws of affiliated organizations are maintained in the Office of the University Counsel.

References

- NMSA 1978, § 6-5A-1 (Public Finances, "Definitions; Rrequirements for governmental entities that receive funds or property from certain organizations")
- NMSA 1978, § 21-28-1 et seq. ("University Research Park and Economic Development Act")
- NMSA 1978, § 53-8-1 et seq. (Nonprofit Corporation Act)

Affiliated 501(c) Organizations

NAME OF ENTITY ¹	PURPOSE OF ENTITY ²	FUNDRAISING ORGANIZATION	RESEARCH PARK CORPORATION ³
Affiliated 501(c) Organizations			
<u>Broadmoor Corporation (Formerly UNM Sandoval Regional Medical Center, Inc.)</u>	<u>Facilitates and develops the clinical and medical practices of the faculty of the UNM School of Medicine and performs business functions related to staffing and operating a general community teaching hospital.</u>		<u>X</u>
Carrie Tingley Hospital Foundation, Inc.	Serve children with disabilities <u>Philanthropic organization that provides services bridging the gap for families and children with physical disabilities.</u>	X	
Innovate ABQ, Inc.	Charitable, scientific, and educational; organized and operated exclusively for the benefit and support of and to perform the functions of or to carry out the purposes of the Regents of UNM		X
<u>Lobo Catalyst, Inc.</u>	<u>Leads cooperative ventures of innovative technological significance in the areas of quantum information science and engineering and other technologies.</u>		<u>X</u>
Lobo Development Corporation	Facilitates t <u>The acquisition, development, disposition, and rental of real estate for the benefit of UNM.</u>		X
Lobo Energy, Inc.	Support UNM for the purposes of generally providing <u>Provides contractual services, including financing, operating, improving, and expanding the University's utilities services _and_ infrastructure.</u>		X
NMC, Inc.	<u>Formed by UNM, NMSU and NM Tech as a consortium to increase collaborative scientific research and technical projects between the Universities, private industry, and the three New Mexico Universities to engage universities</u>		X

	and industry in scientific research in the nation's interest, and to increase the role of Los Alamos National Laboratory in science, education, and economic development.		
UNM Rainforest Innovations (formerly STC.UNM, Inc.)	<u>Supports technology transfer, and commercialization, and licensing of UNM intellectual property by promoting utilization of UNM research and development activities, sponsored research, and educational opportunities for UNM students. catalyze economic development at UNM</u>		X
The Harwood Museum Alliance, Inc.	<u>Philanthropic organization that supports the Membership organization for the general programs and facilities of the Harwood Museum of Art and enhances the understanding of the collections and exhibitions through educational initiatives.</u>	X	
The Robert O. Anderson School and Graduate School of Management Foundation, Inc.	Promote continuing education to the business community, including masters programs and professional workshops	X	
The University of New Mexico Alumni Association, Inc.	<u>Bridges alumni and the university to ensure continued collaboration while fostering enduring involvement with pride and commitment to UNM through programs that serve the needs of the University both on and off campus. Provide services and support to UNM alumni and support to the University</u>	X	
The University of New Mexico Foundation, Inc.	<u>Receives and holds property, real or personal, given, devised, bequeathed, given in trust, or in any other way transferred to the corporation for the use and benefit of UNM; invests or disburses all moneys so received and generally cares for, manages, administers, and controls all such property so</u>	X	

	<u>received; and carries out the wishes and assures that the funds and property so received are applied to uses specified by the donor, or in the case of an unrestricted gift, devise or bequest, then to such uses as may be agreed upon by the Board of Directors.</u> aise funds for UNM		
The U. N. M. Lobo Club, Inc.	Raises funds necessary to provide financial support for student-athlete scholarships, facilities,	X	
Affiliated 501(c) Organizations			
	<u>and programs that support student-athlete success, and provides operational support to</u> create an athletics program that permits the University's athletic programs to compete successfully with those of any other NCAA Division I program. <u>of excellence</u>		
UNM Medical Group, Inc.	Facilitates and enhances the clinical, educational, and research functions of the faculty <u>at UNM's School of Medicine by serving as the faculty practice plan.</u>		X
UNM Sandoval Regional Medical Center, Inc.	Healthcare		X

[1] This list contains the legal names under which the organizations were registered with the New Mexico Secretary of State.

[2] The purposes are consistent with the articles of incorporation and bylaws of the respective organizations ~~based on information submitted by the organizations when they registered with the State.~~

[3] These corporations were formed under the University Research Park and Economic Development Act.

Approval Signatures

Step Description

Approver

Date

Applicability

1. University-Level (RPM & UAP), 2. UNM Board of Regents (RPM)

Standards

No standards are associated with this document