

**MINUTES OF THE MEETING OF
THE REGENTS OF THE UNIVERSITY OF NEW MEXICO**

March 14, 2011

Board of Regents Meeting 9:00 a.m. – 11:30 a.m., 1:00 p.m. – 3:00 p.m.

Student Union Ballroom C

Board of Regents Executive Session 11:30 a.m. – 1:00 p.m.

Cherry Silver Room

Attendance:

Regents present:

Jack L. Fortner, President
Don L. Chalmers, Vice President
Carolyn J. Abeita, Secretary-Treasurer
J.E. "Gene" Gallegos
Bradley C. Hosmer
James H. Koch

Regent present via conference phone (periodically, due to technical difficulties):

Jacob P. Wellman

President:

Dr. David J. Schmidly

Executive Vice Presidents present:

David Harris, EVP
Suzanne Ortega, Provost
Dr. Paul Roth, Chancellor

Vice Presidents present:

Elise Torres, Vice President, Student Affairs
Julia Fulghum, Vice President, R&D
Paul Krebs, Vice President, Athletics
Helen Gonzales, Vice President for Human Resources
Ava Lovell, Vice President and Controller
Josephine De Leon, Vice President, Equity and Inclusion
Carmen Alvarez Brown, Vice President Enrollment Management
Steve McKernan, HSC Vice President, Hospital Operations

University Counsel Present:

Lee Peifer, Interim University Counsel

Regents' Advisors present:

Richard Wood, President, Faculty Senate
Merle Kennedy, President, Staff Council
Lissa Knudsen, President, Graduate and Professional Student Association (GPSA)
Lazaro Cardenas, Jr., President, Associated Students of UNM (ASUNM)

Steve Chreist, President, Alumni Association
 Anne Yegge, Chair, UNM Foundation
 Maria Probasco, President, Parent Association
 Cynthia Stuart, President, Retiree Association

Regent Gallegos presided and called the meeting to order at 9:00 a.m. He welcomed the new regents Lieutenant General Bradley C. Hosmer and Jacob P. Wellman and congratulated them on their appointment.

- I. **Confirmation of a Quorum; Adoption of the Agenda, Regent Gallegos**
- II. **Approval of Summarized Minutes of the January 11, 2011 and February 15, 2011 Board Meetings**

Motion passed unanimously to approve the minutes of the January 11, 2011 BOR meeting with the proposed corrections to pages 3 and 4 (1st Chalmers, 2nd Fortner).

Regent Gallegos noted that Dr. Schmidly's name was typed incorrectly on pages 3 and 4 of the minutes.

Motion passed unanimously to approve the minutes of the February 15, 2011 BOR meeting as presented (1st Chalmers, 2nd Fortner).

- III. **Election of the 2011-2012 Officers of the Board of Regents, Regent Gene Gallegos**

Regent Koch nominated Regent Fortner for President of the Board (1st Koch, 2nd Chalmers).

Regent Gallegos turned the meeting over to the newly elected BOR President, Jack Fortner.

Regent Koch nominated Regent Chalmers for Vice President of the Board (1st Abeita, 2nd Gallegos).

Regent Koch nominated Regent Abeita for Secretary-Treasurer of the Board (1st Gallegos, 2nd Chalmers).

All motions were passed unanimously.

- IV. **Adoption of Policy Concerning Public Notice of Regents' Meetings (Regents' Policy 1.3 in BOR eBook)**

This is done annually, subject to the Open Meetings Act 10-15-1(d):
"The affected public body shall determine at least annually in a public meeting what notice for a public meeting is reasonable when applied to that body."

Motion passed unanimously to adopt Regents' Policy 1.3 (1st Chalmers, 2nd Koch).

V. President's Administrative Report, David Schmidly, President (report in BOR eBook)

Dr. Schmidly welcomed new regent Lieutenant General Bradley C. Hosmer and student regent, Jacob P. Wellman. He also congratulated the new BOR officers on their elections.

President Schmidly spoke about departing regents Raymond Sanchez and Cate Wisdom. He said he enjoyed working with Regent Sanchez over the last four years. The regent was a source of stability during a critical time for the university and we should all be thankful for his service. Raymond is a great ambassador for the University. Cate Wisdom personifies everything that a student leader should be; she's bright, articulate and always sought to represent the best interests of the students as we had to make difficult decisions. Every student at UNM should be grateful for her service.

Jake Wellman, new Student Regent, and Mandisa Bradley are finalists for the Truman Scholarship. It is really an honor to the University to have two students as finalists for this prestigious award.

Dr. Schmidly said he would make copies of the Bureau of Business and Economic Research (BBER) studies available to those who are interested.

Dr. Schmidly commented on the executive summary of a recent study of the economic impact of athletic programs and facilities. The study has not yet been released to the public. It shows that UNM's Athletic Department was affiliated with boosting local incomes in Bernalillo County by \$22.7 million. From this study it's quite clear that UNM athletic teams and facilities, by attracting non-local visitors, are responsible for a significant annual boost in income in Bernalillo County.

Dr. Schmidly recognized Professors Maggie Werner-Washburne (2011 Distinguished Scientist Award of the Harvard Foundation), Carlton Caves (2011 Max Born Award of the Optical Society of America), Christine Zuni Cruz (2010 Pincus Award) and Philip May (chosen to give the 56th Annual Research Lecture at UNM) for the awards they received.

Dr. Werner-Washburne stated the academic accomplishments achieved on main campus need much more exposure. She believes faculty should be consulted more and need more of a voice.

Dr Schmidly said Amanda Best, UNM Senior, was named to the 2010-11 Capital One Academic All-American Women's Basketball team. She has a 4.0 GPA and is the only Mountain West player named to this team.

Dr. Schmidly noted that UNM has had a difficult budget situation for the last three years, but it is not as dire as UNLV, where 315 jobs and 33 degree programs will be eliminated.

VI. Comments from Regents' Advisors

(Reports received are included in the BOR eBook posted on the BOR web site.)

Each advisor thanked former BOR President Raymond Sanchez and former Student Regent Cate Wisdom. They welcomed Regent Hosmer and Regent Wellman and congratulated the newly elected BOR officers.

Faculty Senate, Richard Wood, President

Dr. Wood congratulated the faculty members who received the awards noted by Dr. Schmidly and also complimented Amanda Best on her accomplishments as a student athlete.

The faculty position remains that the urgent priority in the budget process should be protecting the core mission of the university. Included in that a commitment that all Instruction and General (I&G) money should go to support the academic mission. Other areas of the university are important, but should be funded out of other sources. "We believe the mission has to be funded and that sometimes includes tuition increases."

The process that is generating the budget this year has finally become a participative budget process that involves the faculty in shared governance and involves all the core constituencies at the university in thinking of how we create this budget. This year's outcome is important but protecting this process in years to come is critical.

Staff Council, Merle Kennedy, President

Mr. Kennedy emphasized the staff's willingness to do what needs to be done to keep the university solvent.

GPSA, Lissa Knudsen, President

I&G money should go into the classroom first. We believe the cuts should be focused first on administrative costs, entertainment, PR, professional consultants and lobbyists. Capital expenditures should also be focused on academic buildings first. The Student Fee Review Board (SFRB) reduced student fees by 31 cents. GPSA does not support the proposal to reduce the number of GPSA members on the SFRB.

ASUNM, Lazaro Cardenas, Jr., President

The budget process, involving everyone on campus, is a step in the right direction. In the future perhaps this process could be used in all decisions involving students.

UNM Alumni Association, Steven Chreist, President

The Alumni Association is preparing to move back into Hodgkin Hall. That renovation project came in under budget. The celebration will be held during Homecoming this fall. There have been over 150 applicants for the Alumni scholarships.

UNM Foundation, Anne Yegge, Chair

UNM Parent Association, Maria Probasco, President

UNM Retiree Association, Cynthia Stuart, President

The members of Association are pleased to be included in the benefits and solvency task force committees.

VII. Comments from Regents

Regent Koch congratulated the UNM Ski Team for its fourth place finish in the NCAA and for having the highest GPA of all the athletic teams. The GPA is well over 3.5 and this is the 2nd year in a row they have finished fourth in the national competition.

Regent Fortner expressed his thanks to Raymond Sanchez for his service to the university community. He welcomed General Hosmer, former head of the Air Force Academy. Regent Fortner worked with Regent Hosmer on Governor Martinez's transition team. He noted that the new Student Regent, Jake Wellman, was out of town for an interview for the Truman Scholarship.

Regent Chalmers recognized the service of Regents Wisdom and Sanchez and is looking forward to working with the new members of the board.

Regent Hosmer expressed how honored he feels at becoming a member of this community.

VIII. Public Comment Agenda Items

Megan McRobert, GPSA: Concerned that students have not been a part of the budget process in any meaningful way. Many of the task forces have their meetings behind closed doors and without public notice. Students are in a prime position to be a part of these processes and are a resource that has not been tapped. She requested the BOR have meetings at times other than during Spring Break.

Regent Fortner stated that this meeting is set by statute.

Liza Minno Bloom, Graduate Employees Together (GET):
Ms. Bloom introduced a list of demands from undergraduate and graduate students, staff, part-time and adjunct instructors and faculty. "1) We demand that all state appropriations received by UNM intended for Instructional, academic and staff

purposes (i.e. I&G funds) are used for these purposes only. Specifically, we demand that, in FY12, \$0 of I&G funds go toward supporting the UNM Foundation, the Alumni Association and Intercollegiate Athletics, which do not support UNM's academic mission. These programs should be self-sustaining."

Ben Abbot, GET: "2) We demand that any further budget cuts not result in tuition increases, fee increases, downsizing, unpaid furloughs and reductions in student or employee benefits. We must avoid passing along the financial burden to those who can least afford it (i.e. students and staff). Specifically, we demand that total tuition and fee increases for resident and non-resident students be no greater than the rate of inflation."

Gino Signoracci: "3) We demand that the university cut the pay and/or the positions of top tier administrators before releasing, furloughing and cutting the salary of any staff, instructor or faculty member. We demand an independent review of said administrative roles with respect to the academic mission of the University. We further demand that this review be carried out by an internal third-party committee comprised of faculty, staff and students chosen by established organizations at UNM including, but not limited to, GET, Students for Accountability on Campus (SFAC), United Staff University of New Mexico (USUNM), Communication Workers of America (CWA) and American Association of University Professors (AAUP)."

Whitney McFall, SFAC: "4) We demand an on-line searchable version of the UNM Salary Book that accurately records the total pay and compensation, not just the base pay, of all UNM employees, including graduate employees. This demand is in keeping with the spirit of the New Mexico Financial Disclosure Act."

Hilary Ellenshaw, GET: "5) We demand that UNM spend some of its reserve assets before making further cuts to instructional budgets to preserve the quality of education at UNM. We demand that there be a balance between the need for fiscal prudence (i.e. a good bond rating) and the need to preserve the quality of our learning and working environment."

Will Thompson, SFAC: "6) We demand immediate action to reverse the following budget-related long-term trends: increasing student-to-tenured faculty ratio, increasing reliance on part time instructors and adjuncts in place of tenure track and tenured faculty, increasing class sizes and the increasing number of on-line only courses replacing traditional classroom instruction. Thank you for hearing our demands. We will continue to advocate for these demands."

Frank Martin, undergraduate: "I'm here to ask that you find a way to fund the \$120 thousand for the Alice Clark Study Area for Disabled Students in Zimmerman Library. ... It is critical infrastructure." He also asked for permission for students to raise money for the Alice Clark room if necessary.

Regent Chalmers indicated that the UNM Foundation would be interested in a project like this. "I think you can get a project done like that."

Regent Abeita thanked Mr. Martin for bringing this to the attention of the Board.

IX. Regent Committee Reports

Academic/Student Affairs & Research Committee, Regent Carolyn J. Abeita, Chair

Consent Agenda:

- A. Approval of Creation of the W.K. Kellogg Chair in Sustainable Environmental and Food Systems Endowed Chair, Richard W. Holder, Deputy Provost, Academic Affairs.
- B. Approval of Naming of Professor Bruce Milne as W.K. Kellogg Chair in Sustainable Environmental and Food Systems Endowed Chair.
- C. Approval of Naming of Dr. Loretta Cordova de Ortega as John D. Johnson, MD Endowed Chair, William Uher, VP HSC, UNM Foundation.
- D. Approval of Sustainable Building Certificate-UNM Valencia, Julie Depree, Interim Dean of Instruction, UNM Valencia and Rita Logan, Manager of Community Education, UNM Valencia.

Motion passed unanimously to approve Consent Agenda Items A, B, C and D (1st Abeita, 2nd Koch).

Discussion: Regent Abeita noted many of the things the public hears do not reflect the very high caliber of the work being done at UNM. It is unfortunate that these achievements, such as the Kellogg Chair, are not given more attention. The caliber of our professors and the cutting edge work they are doing is, too often, overlooked. These are very prestigious appointments.

Regent Chalmers asked if there was a cost in providing the Sustainable Building Certificate or if it was just a new collection of courses already being given.

Ms. Gallegos-Logan said some of the equipment has already been funded through Carl Perkins funding. Carl Perkins will fund “green job” training. That is the plan for getting the program started. We have offered a few of these courses, taught by adjuncts, under other programs. There is also a lot of federal funding coming for “green job” training which we are working on.

In response to Regent Chalmers, Ms. Logan said the majority of the courses will be new. There are no estimates of student enrollment. It is an emerging field in re-tooling and retro-fitting buildings. Existing technicians, such as plumbers and electricians, will need to get certifications for LEED, for example.

Regent Gallegos said this appears to be a vocational school type of certification. How does it fit with a flagship research university?

Ms. Logan said all the two year community colleges and the UNM branches are doing vocational training. UNM Gallup already has sustainability building courses. They apply to an Associate of Applied Science in Construction Technology degree which has been in the catalog for several years.

E. Academic Implications of Proposed Cost Containment Strategies and Reorganization, Suzanne Ortega, Provost and EVP Academic Affairs.

The first guiding principle was, as early as possible in the process, to engage the broadest number of constituents to identify the criteria by which decisions would be made with regard to both academic degree programs and student support services. If not using data driven decision making tools, at least using data informed decision making tools. Using data with broad participation, we would use the following criteria:

- A. Student Success—traditionally measured by third semester retention rates, four and six year graduations rates and time to degree. This is difficult to measure at program level because students change degrees. Those measures miss job placement rates and job placement and alumni and employer satisfaction.
- B. Faculty Research and other scholarly productivity are easy to measure. How our decisions impact extramural funding and the ability of faculty to achieve awards and honors.

The second guiding principle is protecting the critical infrastructure to educate current and future students. This includes physical plant, IT and HR infrastructure across the university. For student service and faculty research support infrastructure we can do two things to document the value added by each of these services.

- A. Categorize each into one of three categories: 1) directly deliver instruction or research, 2) directly supports the delivery of such services and 3) indirectly supports these services.
- B. Assess not just the number of students and faculty served, but an understanding of the connection to long-term student outcomes. We expect the advisor track software to do this.

The first major strategy is to maximize instructional capacity.

- A. Increase class size—we have implemented this.
- B. Narrow the curriculum—there are good reasons to do this, but cost savings is not one of them. It only saves money if the number of tenure track faculty is reduced.

- C. Developing a more efficient rotation of courses. This has provided savings of \$1.7 million to date. There should be more opportunities for cost savings here.

Administrative and support services—consolidation, elimination and process improvements. The committee noted two major concerns. We do not do a good job of documenting the quality of services and their impact. Secondly, the unit appears to be top heavy. Is the top-heaviness real or does it reflect a strategy to decrease the number of staff, expand the scope of responsibilities of those who remain thereby generating changes in compensation and title?

The strategy for developing cost estimates was to determine the core values of a unit and ask what infrastructure is necessary to maintain those values, commitments and functions.

All cost cutting measures are intended to simultaneously provide improvement in the quality of service.

Regent Gallegos asked if eliminating degrees that graduate no students wouldn't save money?

Provost Ortega said there are four degrees being considered for elimination. We expect this may generate \$15 to \$20 thousand savings in staff support. Faculty would be moved to higher demand programs which might save \$20 to \$40 thousand on adjunct faculty salaries.

Audit Committee, Regent Gene Gallegos, Chair

Ava Lovell, UNM Controller, said the state auditor instructed UNM to go out to bid for UNM's external audit firm. The bid posting will end March 29th. Under the state audit rules we can let a contract for three years with one year renewals up to a total of six years. We are ready to proceed immediately as soon as the bid closes. It is on the agenda for the Audit Committee meeting 4/14/2011.

Regent Gallegos gave some detail regarding the Internal Audit of Selected Payroll Processes.

The audit revealed we've been making a payroll every business day of the month. And we also have seven contract centers. The recommendation to reduce all this administration burden and expense is to cut off-cycle payrolls and to also consolidate the Employment Data Centers (EDC).

Instead of the seven Employment Data Centers, Human Resources for staff employees will be one data center. Academic Affairs for Faculty Contracts, Office of Graduate Studies and Student Employment will be one Employee Data Center. And Health Sciences for the School Of Medicine Academic Affairs,

SOM Faculty Hiring and Contracts Office & Graduate Medical Education hiring will be one EDC.

As far as the payroll, there will be a semi-monthly payroll cycle for all non-faculty employees. We retain a monthly payroll cycle for faculty and there will be only one out-of-cycle payroll run for each corresponding payroll cycle. That becomes effective in July of this year. Since you have two payroll cycles a month there can be two non-cycle payrolls a month, so there could be four payrolls instead of twenty five or more. Notice is going out for policy and procedure changes so they can be effective in July.

Regent Chalmers: Because of these efficiencies do we anticipate we will have a reduction in staff?

Regent Gallegos: I think what will happen in terms of a reduction in staff, will occur because of consolidating the Employment Data Centers from seven centers to three will result in some reduction in staff and some savings.

HSC—Health Sciences, Regent President Jack Fortner, Chair (no report)

Finance and Facilities (F&F) Committee, Regent Don Chalmers, Chair

A. Consent Agenda (Finance and Facilities Committee meeting 3/7/2010):

- 1) Disposition of Surplus Property on lists dated 12/23/2010, 1/25/2010 and 2/25/2010, Bruce Cherrin, Chief Procurement Officer.
- 2) Approval of Contracts (Steve McKernan, CEO University Hospitals, Bruce Cherrin, Chief Procurement Officer):
 - 1) UHMH-Fuji Computed Radiology (CR)
 - 2) GE Medical System, Cerner Corporation
 - 3) Hill-Rom
 - 4) UNM Physical Plant/Utilities Division-Solar Turbines, Inc.
- 3) Approval of (Vahid Staples, Budget Officer, Steve Beffort, President/CEO Lobo Energy, Lisa Kuuttila, President, STC)
 - 1) Capital Project for Human Tissue Repository
 - 2) Capital Project for UNM Gallup Gurley Hall Air Handler Replacement
 - 3) Architect Selection and Capital Project for the Laguna/DeVargas Residence Hall Refurbishment
 - 4) Capital Project for Student Family Housing on Buena Vista Avenue
 - 5) Approval of Management Services Agreement between the Board of Regents of the University of New Mexico and Lobo Energy, Inc.
 - 6) Approval of STC.UNM Annual Report and Financial Statements

Motion passed unanimously to approve all consent agenda items (1st Chalmers, 2nd Koch).

B. Action Items:

- 7) Construction Manager at Risk Selection and Capital Project for Baseball Stadium Renovation, Phase 1, Vahid Staples, Budget Officer.

Motion passed unanimously to approve the Construction Manager at Risk selected by the committee (1st Chalmers, 2nd Koch).

Discussion: Mr. Staples said the recommended CM at Risk firm is Bradbury Stamm Construction. The selection committee reviewed and evaluated seven respondents and interviewed the top three in person. The criteria were expertise in construction of athletic facilities specifically, expertise in the Construction Manager at Risk process and experience within a university environment. Phase one of the project includes a new playing field, seating for nine hundred people, the scoreboard, general lighting, new dugouts, utilities, and bullpen. The total project budget is \$3 million. \$2 million is coming from the 2010 Severance Tax Bonds and \$1 million is coming from private donations to the Athletic Dept.

Mr. Staples assured Regent Chalmers that no I&G money will be used on this project. He also explained that if UNM does not use the money it would revert back to the state.

Mr. Krebs stated they have \$1.2 million in cash and pledges to date. He also stated that \$50 thousand rent for the use of Isotopes Stadium would not be needed when this is complete. The baseball team would be able to practice on their schedule, not the Isotopes' schedule. UNM does not receive any concession or advertising revenue from the Isotopes. Discussions have been held with the city and with the New Mexico Athletic Authority (NMAA) regarding their use of the new UNM facilities.

Dr. Wood stated that the faculty's concern has less to do with Phase One of the project, but that future phases of the project could be in competition with academic facilities for funding. He said it was his understanding that the Athletic Dept. would be obtaining all funding for future phases from private donations.

Mr. Krebs said the Athletic Dept. will continue fundraising for the baseball field. They work very closely with Government Relations and with EVP David Harris to make sure they are never in competition with academic projects.

C. Information Items:

- 8) Monthly Consolidated Financial Report 1/31/2011, Ava Lovell, VP & Controller.

Discussion: Ms. Lovell said that although they are on an accrual basis, tuition is booked as each semester begins. Collection of bad debt (only about 1%) is the responsibility of the Bursar. "Local Appropriations" include the branch campuses and, in clinical operations, the Bernalillo County mill levy is included. State Land Office money is recorded as Other Revenue in I&G. Ms. Lovell will send Regent Gallegos the information on the make-up of Other Revenue.

- 9) Capital Projects Monthly Project Status Report, Chris Vallejos, AVP, Institutional Support.

All projects are on budget and on time.

- 10) CEO UNM Hospitals Monthly and Dashboard Reports, Steve McKernan, CEO, UNM Hospitals.

- 11) UNM Foundations Quarterly Performance Report, Anne Yegge, Chair, UNM Foundation.

Regent Koch asked that the Regents' Endowment be added to the Foundation report.

- 12) Mid-Year Budget Review and FY12 Budget Preview, Andrew Cullen, AVP, Budget.

Discussion: Mr. Cullen noted that the state budget and the appropriation to UNM have not been finalized. The goal in our collaborative process has been to maximize the reduction of expenditures and to identify revenue opportunities, all in an effort to minimize possible tuition and fee increases. Today's scenario includes about \$9.5 million in state cuts and UNM needs to replace the one-time funding of \$13 million. The tuition credit this year will be about 3.1% or \$3.8 million. This scenario shows increased spending, including replacement of prior years' one-time funding of \$11.8 million. The F&F Committee suggested that expenditures be cut a similar amount on a permanent basis.

Regent Chalmers confirmed Regent Abeita's conclusion that another \$4.5 million in permanent cuts or revenues needs to be found. Another suggestion was that, if the pause and hold strategy, delaying filling vacant positions, could become a kind of permanent line item it would yield \$2.5 million. He said that while UNM is sure to need a tuition increase, we are dedicated to keeping that increase as small as possible, and UNM is still a bargain compared to peers.

Mr. Cullen reiterated that there will be a "tuition credit" of 3.1% (\$3.8 million). Also, the ERB solvency legislation has nothing to do with shoring up the educational retirement system. It has to do with reducing the amount

that goes to higher Ed institutions to pay for it. It is shoring up the state's General Fund and nothing more.

Mr. Cullen confirmed to Regent Gallegos that the funds received from the Foundation, about \$15 million for the coming year, are used exclusively for scholarships, except for about \$200 thousand used for faculty hiring for diversity. It is not included in any UNM budget scenarios. And, this is strictly a Main Campus scenario.

Dr. Wood said there have been deep cuts in some of the administrative structure. There have been deep cuts in the academic mission—in a year in which the regents have been fully onboard with increasing tenure track faculty and the administration is fully onboard with protecting the academic mission. We're still down about a dozen faculty slots this year compared to last year, we're down staff, we're down graduate student lines, and there is zero money for faculty research travel in our biggest college. Finding another \$4.8 million is a tall order.

X. Regent Committee Assignments

(please note this list has been updated to reflect Regent Hosmer as Chair of Academic Affairs, Regent Abeita Chair of Health Sciences Board, Regent Gallegos Lobo Energy Board subject to by-law review.)

Academic/Student Affairs & Research Committee (meets quarterly)

Carolyn J. Abeita, Chair
 Jacob P. Wellman (Student Regent), Vice Chair
 Bradley C. Hosmer
 Richard Wood, President Faculty Senate
 Merle Kennedy, President, Staff Council
 Brenda Claiborne, Dean Representative (Dean, Arts & Sciences)
 ASUNM President
 GPSA President
 Parent Association President serves as advisor for Committee

Finance and Facilities Committee (meets 1st Thursday of each month)

Don L. Chalmers, Chair
 James H. Koch, Vice Chair
 J.E. "Gene" Gallegos

Audit Committee (meets quarterly)

J.E. "Gene" Gallegos, Chair
 Bradley C. Hosmer, Vice Chair
 James H. Koch

Health Sciences Board (meeting schedule tbd)

James H. Koch, Chair
 Don L. Chalmers, Vice Chair
 Bradley C. Hosmer

UNM Hospital Board of Trustees (meets 1st Friday of each month)

Jacob P. Wellman

Carrie Tingley Hospital Board (meets quarterly)
Carolyn J. Abeita

STC Board (meets quarterly)
J.E. "Gene" Gallegos

Lobo Energy Board (meets quarterly)
Jacob P. Wellman

Lobo Development Corporation (meets quarterly)
James H. Koch, Chair
Don L. Chalmers

New Mexico Educational Assistance Foundation Board
Jacob P. Wellman

Sandia Foundation (meets quarterly)
Don L. Chalmers

UNM Foundation (meets quarterly)
J.E. "Gene" Gallegos

Honorary Degree Committee ex-officio, Jack L. Fortner, President, Board of Regents
Carolyn J. Abeita
Bradley C. Hosmer

XI. Public Comment (none)

XII. Adjournment

Vote to close the meeting and to proceed in Executive Session.

Motion passed with no dissenting votes to proceed in Executive Session at 11:30 a.m. (1st Koch, 2nd Chalmers).

XIII. Executive Session 11:30 a.m. – 1:25 p.m., Cherry Silver Room

- A. Discussion and determination where appropriate of threatened or pending litigation pursuant to Section 10-15-1.H (7) NMSA (1978).
- B. Discussion and determination where appropriate of potential purchase, acquisition or disposal of real property pursuant to Section 10-15-1.H (8) NMSA (1978).
- C. Discussion and determination where appropriate of limited personnel matters pursuant to Section 10-15-1.H (2) NMSA (1978).

XIV. Vote to re-open the meeting

Motion passed at 1:26 p.m. to re-open the meeting (1st Koch, 2nd Chalmers).

- D. Certification that only those matters described in Agenda item XIII were discussed in Executive Session. If necessary, final action with regard to those matters will be taken in Open Session.


Motion passed to certify that only those matters described in Agenda item XIII were discussed in Executive Session and that no action was taken. (Regent Wellman excused.) Regents President Jack Fortner, Vice President Don Chalmers, Secretary Treasurer Carolyn Abeita, Jamie Koch, Gene Gallegos, Bradley Hosmer certified motion.

XV. Adjournment.


Motion passed at 1:30 p.m. to adjourn the meeting (1st Koch, 2nd Wisdom). (Regent Wellman excused.)

BOR Follow-up action item list;

Regent Koch asked that the Regents' Endowment be added to the Foundation report.



 Jack L. Fortner, President
 Board of Regents



 Carolyn J. Abeita, Secretary/Treasurer
 Board of Regents

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