

Minutes of the Regular Meeting of the Board of Regents of the University of New Mexico
April 18, 2017
Hodgin Hall, Bobo Room
Main Campus

Members present

Robert M. Doughty, President; Marron Lee, Vice President; Jack Fortner, Secretary Treasurer; Tom Clifford; Brad Hosmer; Suzanne Quillen; Garrett Adcock

Administration present

Paul Roth; Chancellor for Health Sciences Center; Craig White, Provost and EVP for Academic Affairs; David Harris, EVP of Administration, COO, CFO; Elsa Cole, University Counsel; Dorothy Anderson, VP HR; Liz Metzger, Controller; Ava Lovell, Sr. Exec. Officer of Finance and Administration, HSC; Eliseo 'Cheo' Torres, VP Student Affairs; Paul Krebs, VP Athletics; Amy Wohlert, President's Chief of Staff

Regents' Advisors present

James Lewis, President, Alumni Association; Kathy Guimond, President Retiree Association; Pamela Pyle, President Faculty Senate; Danelle Callan, President Staff Council; Kyle Biederwolf, President ASUNM; Glenda Lewis, President GPSA

Presenters in attendance

Manu Patel, Director for Internal Audit; Bruce Cherrin, Chief Procurement Officer; Gregory Cajete, Director for Native American Studies; Tiffany Lee, Assoc. Professor, Native American Studies; Lloyd Lee, Assoc. Professor, Native American Studies; Chris Vallejos, AVP ISS; Eric Weinstein, Managing Dir., AON Albuquerque office

Others in attendance

Members of administration, faculty, staff, students, the media and others.

CALL TO ORDER, CONFIRMATION OF A QUORUM, ADOPTION OF THE AGENDA

Regent President Rob Doughty called the meeting to order at 8:10 AM and confirmed a quorum. There were no amendments to the agenda. Regent Doughty asked for a motion to adopt the agenda.

The motion to adopt the agenda passed by unanimous vote (1st Lee; 2nd Adcock).

APPROVAL OF MINUTES

There were no corrections to the minutes of the March 13, 2017 regular meeting; Regent Doughty asked for a motion to approve the minutes.

The motion to approve the minutes of the March 13, 2017 regular meeting passed by a unanimous vote (1st Lee; 2nd Adcock).

PUBLIC COMMENT (no comments)

ADVISORS COMMENTS (no comments)

COMMENTS FROM REGENTS (no comments)

REGENT COMMITTEE REPORTS

CONSENT DOCKET

Regent President Doughty presented the consent docket. There were no requests to remove the item from the docket for discussion.

1. Finance and Facilities Committee (F&F) Consent Items, Regent Marron Lee, Chair
 - a. Approval of the Disposition of Surplus Property for Main Campus for February and March 2017

The motion to approve the Consent Docket item passed by a unanimous vote (1st Lee; 2nd Clifford).

AUDIT AND COMPLIANCE COMMITTEE

Meeting Summary Reports – March 2, March 31 and April 13 meetings (information item)

Manu Patel gave a brief summary of the meeting reports that were included in the agenda eBook. Regent Jack Fortner commented about recent Title IX issues in other universities and said the Title IX is an area that is still developing with respect to how to respond, how to protect the alleged victim, and how to protect the alleged perpetrator. Regent Clifford complemented the internal audit staff that has been presenting excellent materials to the audit and compliance

committee at least quarterly and asked if the audit reports are made available to the other Regents. Mr. Patel responded all of the audit reports are available on the internal audit website. Regent Clifford recommended the reports to the other Regents and added the work the Chief Compliance Officer, Libby Washburn, is doing is excellent. Regent Clifford mentioned the audit done by the State Auditor's Office on indigent healthcare and inquired to Dr. Roth if he will be bringing an update soon to the Regents with regard to the relationship with the county and how UNM will meet the indigent health needs they have been asking about. Dr. Roth responded that an update will be coming soon. Regent Clifford added it was a good report and the general consensus of the State Auditor's Office is that they agreed with UNM's interpretation of the statute in terms of what UNM is required and authorized to do with those funds, but there was a general sense that it still does not answer the questions the county has with regard to the indigent health needs they have here, and so that dialogue should continue.

Approval of the Contract for UNM FY17 Annual Financial Statements Audit

Bruce Cherrin presented the item and Liz Metzger was available to answer questions. The contract is for the external audit of the FY 2016-2017 financials. There was a competitive RFP with proposals solicited on February 1, 2017. There were a total of 4 respondents. The selection committee recommends awarding the contract to Moss Adams/KPMG as the highest ranked offer. Moss Adams will be doing the Main Campus; KPMG will be doing the healthcare. This is a switch from the last few years. They were the most qualified, and the 1-year proposal cost for the FY17 audit is \$860,965 plus NM GRT. This compares to \$885,514 plus NM GRT for the FY16 audit. The FY16 cost is adjusted down for the three component units to be audited by the State Audit Office for FY17.

Regent Clifford commented there was concern from the State Auditor's Office that UNM keep using the same people and there is a rule that mandates changing firms every six-year period. By switching these firms, this is a way to finesse that, and the State Auditor's Office is not thrilled about it, so the decision is to go forward for a year with this current group and at that point take a hard look and make sure there isn't an alternative out there that would honor the State Auditor's rule and still have the highest quality audit. Mr. Cherrin added they are asking for approval up to three years, but in line with what Regent Clifford said, years two and three will be totally at the University's option.

Regent Fortner added there was good competition and the University is getting this at lower cost.

The motion to approve the Contract for the UNM FY17 Annual Financial Statements Audit passed by a unanimous vote (1st Fortner; 2nd Adcock).

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Form D: Native American Studies

Dr. Gregory Cajete, Tiffney Lee and Lloyd Lee presented the item, the Master of Arts Degree proposal for Native American Studies, University College. The proposal outlined the rationale, academic orientation and budgetary requirements for the development of a nationally and internationally prominent Masters and future Ph.D. program in Native American Studies (NAS). The NAS B.A. degree program has already demonstrated significant success in graduating over 200 majors and minors during the past eleven academic years. The focus of the Master of Arts degree will be Indigenous leadership, Self-Determination, and Sustainable Community Building. The purpose of the program is to provide the present and future leader of American Indian nations and other Indigenous peoples with relevant leadership, research and training in community building, policy development and education for sustaining Indigenous communities that meet the highest academic and professional standards while reflecting the needs, circumstances, goals, and concerns of those communities and peoples. Specifics of the curriculum were also presented. Dr. Cajete said this initiative started in 2007 and it has been a long process. A major milestone has been reached with regard to creating a world-class Native American Studies program here at UNM. With support of faculty, students and UNM community, the 23 Tribes of NM, the representatives in the House and Senate, there is confidence this program can be carried out in the most cost effective way, focusing on ten students at a time. The program will be selective about students admitted to the program and it can be done with the current faculty. Dr. Lee added this will be the only online or online-synchronous program of its kind, available across the nation and internationally. The UNM Native American Studies program is very well known.

Regent Hosmer requested more comment on the level of interest in surveys of the program. Dr. Cajete responded several surveys have been performed among current students, alumni, and the 23 Tribes, and there is a significant level of interest in the program primarily because it is preparing the next generation of tribal leadership. It is expected the program will be impactful as the focus is on leadership. There is confidence in the demand; students may even have to be turned away.

Regent Fortner commented on the numbers of Native American students outlined in the proposal; 1,500 enrolled on campus and over 3,000 at the Branches, and he asked how many are taking courses online. Dr. Lee responded many of those students are at the Gallup Branch and many are taking classes face-to-face. This Fall will start a cohort of students taking online courses. Regent Clifford inquired about budget implications. The estimated budget for the first six years of

the program were included in the proposal. Most of the cost will be covered by the existing I&G, roughly \$450K will be covered by existing faculty. Regent Clifford said it looks like a really good program. Regent Hosmer asked for a motion to approve.

The motion to approve the Master of Arts degree for Native American Studies as presented in the Form D passed with a unanimous vote (1st Lee; 2nd Doughty).

FINANCE AND FACILITIES COMMITTEE

Approval of UNM Taos Project: STEMH Technical Career Center Phase II

Chris Vallejos presented the STEMH Technical Career Center Phase II capital project at the UNM Taos Branch on the Klauer Campus. The estimated project cost is \$4.89 million; approximately \$4 million will be funded from the 2016 General Obligation Bond, \$800K from Taos Educational Gross Receipts Tax Account, and \$90K from the 2015 Severance Tax Bond. The project will be an addition of 10,029 square feet to the existing Career Tech Center to further their STEMH program.

Regent Lee inquired about the enrollment growth. Mr. Vallejos stated according to the UNM Taos Branch Campus, the growth in the STEMH programs have increased 43.5% over the last ten years.

Regent Clifford inquired at what step they were in the capital project. Mr. Vallejos stated that once the Board of Regents approves the project it will be presented to the Higher Education Department for approval, and it will then be presented for final approval to the State Board of Finance since it is over \$750K. After all approvals are obtained they will go out for bid and begin construction. The anticipate construction beginning is October 2017 with completion in December 2018.

Regent Clifford stated he would like to hear from the Director of the UNM Taos Branch Campus on their programs. He has received great feedback from lawmakers they are happy with the direction.

The motion to approve the STEMH Technical Career Center Phase II UNM Taos project passed unanimously (1st Clifford; 2nd Doughty).

Discussion and Possible Approval of FY18 Employee Benefits

Dorothy Anderson, Brenda De La Pena, and Eric Weinstein of AON presented the FY 18 Employee Benefit plan changes. They understand there are difficult budget times ahead however, at this point in time and at this stage in the fiscal year it is important they begin moving forward with the plan changes in order to allow faculty adequate time to enroll in benefits prior to the end of the semester. They have vetted the proposed changes through a number of committees on campus including the Faculty and Staff Benefits Committee, Faculty Senate, Staff Council and all parties have agreed their preference at this point is to accept the increase in premiums versus making changes to the plan design. The information presented was included in the agenda eBook.

The first proposed change was to expand the Wellness Incentive Program, "Know Your Health Status." Last year they provided employees a one-time \$200 premium incentive for participation in a biometric screening for wellness. The request is to expand the program to cover spouses and partners \$100 one-time premium incentive for participation. They feel they have established a baseline last year and by expanding it they will be better able to develop programs for some of the most prevalent disease states at UNM.

The second proposed change was to not only defer the scheduled increase in contributions to the VEBA Trust. What has occurred is over the last two years they have asked that the 0.25% increase that was scheduled for the VEBA be deferred. This year would be the third year they would defer that increase. What they are requesting in addition to the deferment is to cap the increase to 0.75% until such time as the VEBA Committee determines a change is needed. The VEBA assets have accumulated and are expected to be at \$31 million at the end of this fiscal year, which is doing very well. The post-retirement health benefits have been discontinued for employees beginning July 1, 2015. Measures have been put in place to address and minimize the unfunded liability.

The third proposed change was in relation to the medical increases for FY18. On February 7th was projected a 5.1% increase for Active Employees, but due to a scheduled 5% shift in premiums for the Pre-65 Retirees their increase was going to be significant at 16%. The average increase for UNM because of that 5% shift was 4.4%. The UNM Retiree Association approached the administration and asked if they could set the premiums equal, and move forward with the 5% shift in contributions to get to the recommendation made in 2014 to fully blend the Pre-65 Retirees. The request was to set the overall premiums the same as the Pre-65 Retirees premiums are significantly higher, and they feel doing that will be able to change the increase minimally for Active Employees and UNM. If there is full blending of the claims information with the Active Employees, the overall increase is 5.1% and the average for Active Employees is 5.7%, a slight increase, but the Pre-65 Retirees costs would decrease significantly to 7.9%. The average increase for UNM would be 4.6%. The 5.1%

increase in premiums is below trend, which makes it a good time to fully blend the Pre-65 Retirees versus waiting another year. Based on this UNM would pay the 4.6%, Active Employees would pay 5.7%, and Pre-65 Retirees would pay 7.9%. The employer portion and cost to UNM for Instruction and General (I&G) Main Campus would be \$637K, and I&G Main Campus cost to Employees would be \$484K. This amount has already been included in the budget projections. The request to move forward will allow programmatic changes, communications, and employees and opportunity to enroll in benefits prior to the end of Spring 2017 semester.

Regent Lee commented due to open enrollment, they are not waiting till Budget Summit to approve this item. Ms. Anderson added open enrollment is scheduled to begin April 26 through May 12.

Regent Clifford commented that background information on the employee benefits were provided to the Regents for their review. It raises a lot of issues which have been addressed by the Board over the last years; a lot of progress has been made. They need to update comparisons to see where the plan stands in terms of competitiveness. He believes it will be helpful next year to get the Regents involved earlier because it is difficult to make changes last minute. The request is a \$2 million increase being committed to a budget that is facing difficulties.

Regent Doughty asked Faculty Senate President Pamela Pyle if faculty was involved in the discussions. Ms. Pyle responded they were involved and found the health care benefits were in the average of their peers. They are supportive of the full blending of the Pre-65 Retirees. The employees will have to raise their costs so she assumes the University would raise their costs as well otherwise it would be unfair. Faculty Senate approves of the proposal.

Regent Doughty asked Staff Council President Danelle Callan if they were also involved in the discussion. Ms. Callan stated they had several meetings and she shared this information at Staff Council meetings. They are supportive of the fully blending of the Pre-65 Retirees and approve of the proposal.

Regent Fortner inquired about retiree health care benefits and if it means the Pre-65 Retirees costs would be more affordable.

EVP Harris stated that was correct. This year was the last scheduled increase of 5%. The retirees met with the administration and made a proposal that they would rather accept the 5% increase but requested they fully implement the fully blended concept for the Pre-65 Retirees this year. The Retiree Association President, Kathy Guimond, was in attendance and the retirees are pleased with the resulting request.

Ms. Guimond stated they appreciate the opportunity to work with the University on this issue. The originally proposed increase was 16% would have tremendous burden on those with fixed incomes. This gets UNM back to where they planned to get back to.

Regent Quillen inquired if they had a plan to reduce the TPO to two, rather than three. Mr. Weinstein responded it was part of a longer-term discussion that had been brought forth; they have reviewed it and consolidated in some ways to two TPAs as Blue Cross Blue Shield is the administrator for UNM Health and their own health plan, along with Presbyterian. While the University has three health care and delivery options, they are in a sense down to two TPAs. The upside gain to consolidating is getting more savings out of the TPAs as TPA fees are generally \$3-4 million on a \$72 million plan.

Regent Quillen inquired about the wellness initiatives and collection of data, if there will be goals set related to the data and incentives for reaching goals. Ms. De La Pena responded last year's results are considered a baseline year for the University because it is the first year using services through Catapult. They did have some identifiable chronic disease management states. With that they know how they can target their efforts with regard to wellness and their plans and services. Ms. Anderson added the participation rate was 35% of those on the plan; they hope that percentage will increase next year. Using the data to set goals and provide incentives is where they would like to get to, tracking metrics at the individual level. They are not there yet this year.

Regent Clifford inquired if the VEBA deferment is saving the University \$2 million by not adding the 0.25% increase. Ms. Anderson responded the VEBA is an equal split between the University and employees so it is approximately \$1 million. The expectation, once they get between \$52-87 million that is when they can begin using the VEBA to pay for those post-retirement benefits, They are doing well on contributions and earnings.

The motion to approve the FY18 Employee Benefits passed by unanimous vote (1st Fortner; 2nd Hosmer).

Monthly Consolidated Financial Report (information item)

Liz Metzger presented the monthly consolidated financial report for the University that was included in the agenda eBook. The financial report was as of February 28, 2017. Ms. Metzger highlighted a few areas of concern. The first area affecting

the bottom line was a significant change in what they anticipated and budgeted related to the effect of the market on the unrealized gains and losses. There was a significant unrealized loss from the month of November 2016 related to the election. Unrealized losses do not affect the University's cash, it is an accounting entry they are required to recognize on their financial statements and it is being monitored. After November, things have stabilized. Looking at March preliminarily, they see the same leveling off but the change in interest rates will be interesting on how they affect their investments. They do have a meeting scheduled with their investment advisor at the end of April to discuss how to best position the University so they don't have any recognized losses. They do not plan on that as those are only recognized once they sell their investments, which is not a part of their investment plan. The other area of update was regarding Athletics budget. A pie graph with the information was presented. The non-endowed spending amount was \$556K positive; those are the sport enhancement accounts for various fundraising programs. Those do not include balances from prior years. The debt service section was almost at a breakeven. Athletics is charged monthly for that debt service. The operations of the Athletics Department, including salaries, sports travel, equipment, and scholarships were at \$700K. Overall, if you combine those sections at the end of February, they are in a small deficit of \$96K.

A graph was presented which detailed the overall balances at a consolidated basis. The overall balance was \$39.5 million positive including Main Campus at \$33 million, Branch Campuses at \$2.8 million, and HSC at \$3.4 million. The second graph was a representation of the consolidated Instruction and General (I&G) position at the end of February. The revenues and expenses offset to a difference of approximately \$40.7 million positive. Main Campus is 90% of the I&G budget, and of that amount at \$36 million, HSC at \$2.2 million and the Branch Campuses at \$2.5 million. Ms. Metzger noted nothing had changed at the end of February in relation to the tuition shortfall. Differential may be under budgeted and fees may still come in over the course of the year, but the main I&G pooled revenue shortfall is still the \$1.5M.

Regent Clifford inquired about the \$2.4 million increase in tuition. Ms. Metzger stated that was in result of the tuition increase that was in effect in the current fiscal year. There was a drop in enrollment but the change in tuition led to that difference.

Regent Clifford inquired about Athletics as there was a \$1.2 million improvement relative to last year based on higher revenues and slightly higher costs. Ms. Metzger is projecting their operations will end at approximately breakeven as opposed to a deficit of \$1.5 million. EVP Harris noted it is due to stronger revenues and the implementation of a number of cost saving measures by Paul Krebs. He is working on other revenue generating ventures.

PUBLIC COMMENT

John Garcia, former tourism Secretary, of Ski NM; Guy Jackson of USSC; Scott Snow, Alumni; Nick Veth, Student Athlete; Noah Brooks, ASUNM president-elect; Katharine Irwin, Student Athlete; Alsaz Praznik, Student Athlete; Mike Lovgey, UNM supporter; Steve Roholt, retired oral surgeon, skier; Scott Dietrich, Skier; Robert Barbera, Alumna; Courtney Altringer, Ski Team Alumna; Mark Eberhart, Ski Team Friend; Tim Fairfield, Alumni; Don McCandless, Alumni; Alan Veth; and Roman Movshovich; spoke in favor of UNM's athletic ski program; respectfully asked to maintain the funding for the UNM Ski Program; asked the regents to reconsider the decision to cut the ski team program and to reinstate it; all of the team members are outstanding student athletes, both academically and in leadership; skiing is an individual sport but is not an individual sport when you ski with the Lobos; urged the University to take some time, at least continue for one more year to rally financial support; a very broad spectrum of the NM community is being active in an outdoor activity that is supported by UNM; this is not the team to cut, this is the team to keep; they are so important, they need more support; this sends a negative message of punishing success and rewarding failure; ASUNM submitted a letter of support; the Regents were urged to examine the root causes that have led to this decision; all who gave comments requested the Regents reconsider the decision to cut the UNM ski team program.

- Student Regent Garrett Adcock requested a report from the athletic department, preferably before the budget summit, to outline, 1) the rationale behind the decision, and 2) what is being asked of other athletic programs to cut costs. If these few student athletes have to sacrifice this much, Regent Adcock requested to know what is being asked of the other student athletes.

Regent Clifford thanked those who came to give comments and those who submitted comments to Regents via email. Everyone has been overwhelmingly polite and considerate, and that is appreciated. This is not a decision that would ever be taken lightly. It is obvious the ski program is a very good program. This is a symptom of the difficulty of the budget situation the University is facing. These decisions are not and will not be made lightly.

Regent Hosmer seconded the comments of Regent Clifford and added the decision caught some of the Regents by surprise also. Regent Hosmer requested decisions of this nature be aired with the Regents sufficiently in advance so Regents have time to fully understand it and be engaged where appropriate.

Regent Lee added this is a highly emotional issue for many, and respect was shown and the understanding of the difficult decision is clear. Regent Lee appreciated the emails and public comments and how they were presented. The Regents will look at this further in the follow-up report Student Regent Adcock requested.

ADVISORS' REPORTS

James Lewis, Alumni Association President reported on recent and upcoming Alumni Association activities. Mr. Lewis noted, as the Alumni Association, they work in dealing with alumni in communicating the various decisions that go on on campus. The Alumni Relations office has an outstanding staff that does a tremendous job. One of their strategic goals is to maximize alumni and student engagement, examples are Donut Days, Trailblazer Ambassadors, Grad Fair, and a Student Recognition reception. They have the Alumni Association Global Education Office with Graduate Studies to develop a new partnership to build the international graduate student experience. The Dinner for 12 events were highlighted. The Alumni Relations office is working on engaging the various chapters around the country to support events. There were events in Dallas, San Francisco, Los Angeles, Chicago, and Denver. They are helping with recruitment and scholarships to tell the UNM story. Lobo Living Room events were highlighted. The Alumni Association will be hosting several Financial Literacy events around NM partnering with the Attorney General's office.

Regent Clifford would like to work with the Alumni Association to host a financial literacy event in Santa Fe, to which Mr. Lewis responded in agreement.

Danelle Callan, Staff Council President reported on recent and upcoming Staff Council Activities. UNM Staff are working hard on the admissions for the next group of Lobos coming in the fall. Staff Council encourages staff to further their educational aspirations and to utilize University benefits. Staff as Students events are held each semester to assist staff in registering for courses. Staff Council elections for grade representatives occurred this month and will be confirmed at the Staff Council meeting. While they wait on final budget numbers from the State, the uncertainty staff feel about the next fiscal year continues to rise. Staff appreciate the Town Hall meetings held by President Abdallah. Ms. Callan commended the Ski Team for their comments and the grace they showed in petitioning the Regents. She personally supports them and many other staff members do as well; there is not an official position at this time from Staff Council.

Pamela Pyle, Faculty Senate President, reported on recent and upcoming Faculty Senate Activities. Regent Lee recently attended a Faculty Senate meeting and it was a great event with good dialogue. Faculty Senate enjoyed meeting with a regent; some faculty feel however that Regents do not voice positive statements about faculty. Ms. Pyle commended the Ski Team on their insightful and entrepreneurial ideas and encouraged them to continue to gather their thoughts. She and many of her colleagues will be recognized for many years of service to the University. Faculty are dedicated to UNM and its students. They are concerned about continued cuts and the holding hostage of the budget at the State level and what it will do to the value of a UNM education.

Kyle Biederwolf, ASUNM President, reported on recent and upcoming ASUNM activities. Mr. Biederwolf applauded the UNM Ski Team on their professionalism in speaking today. ASUNM was able to meet with several student athletes and it was saddening and disheartening to see the sport being cut. The support from the community speaks for itself. They did a poll of students and they have 600 participate and 80% did not agree with the decision. President Elect Noah Brooks and ASUNM will stand in solidarity with our student athletes on the Ski Team. Mr. Biederwolf highlighted the success of the Ski Team Athletes. Women's Ski Team cumulative GPA was 3.92 with only two members not achieving a 4.0. The Men's Ski Team cumulative GPA was a 3.65. Regarding ASUNM, they completed their budget process including 130 student organizations. They allocated \$690K and spent 60 hours on the hearings and deliberations, it passed. Two resolutions were passed by ASUNM included one standing behind undocumented students and one supporting the Rugby Teams to be recognized as varsity status. ASUNM is working to develop a joint statement with other higher education institutions regarding the budget issues in the State related to higher education. They are working on a video related to supporting the Lottery Scholarship and solvency. Spring Storm was held in April and they had a lot of success. Noah Brooks was voted as the next ASUNM President, splitting the election had great results. Mr. Biederwolf will be graduating this semester.

Regent Lee inquired why ASUNM continues to cut Athletics student fees if they support student athletes; there are inconsistencies that are concerning. Mr. Biederwolf responded that the percentage cut this year was across the board and consistent to this year's cut. When they talk about student fees he believes students are doing their part as student fees are going up 10% due to the capital projects. Student fees shouldn't have to increase due to a potential mismanagement of the Athletics budget. Regent Lee said it is difficult when ASUNM cuts Athletics and then requests that programs are saved from cuts. They are in a difficult budget situation and they need to consider the value of what they receive from their fees towards Athletics.

VOTE TO CLOSE THE MEETING AND PROCEED IN EXECUTIVE SESSION

The vote to close the meeting was unanimous (1st Lee; 2nd Hosmer.) The meeting closed at 10:14 AM. Closed session was held in the Bobo Room directly after open session. There was not luncheon executive session due to several Regents attending the annual HR service awards banquet. A notice was placed on the door of the Sandia Room on 3rd level of the Student Union Building to notify that closed session would be held in Bobo Room if open session finished before 11:00 AM. Regents Doughty, Clifford, Fortner, Hosmer, Lee, Quillen and Garrett Adcock were present during closed session. University Counsel, EVP David Harris and Acting Provost Craig White were also present.

VOTE TO RE-OPEN THE MEETING AND CERTIFICATION THAT ONLY THOSE MATTERS DESCRIBED IN THE CLOSED SESSION AGENDA WERE DISCUSSED DURING CLOSED SESSION

The vote to re-open the meeting was unanimous (1st Adcock; 2nd Lee). The meeting re-opened at 10:57 AM.

There was certification that only those matters described in the closed session agenda were discussed in Closed Session and there was one item upon which action was taken during closed session.

The motion to uphold in part, findings from the Student Conduct Committee, and that a year suspension was appropriate; as such, Lobos for Christ is eligible to reapply for charter immediately, passed by a unanimous vote (1st Lee; 2nd Fortner).

ADJOURN

Regent Doughty asked for a motion to adjourn the meeting. The motion to adjourn the meeting passed unanimously (1st Lee; 2nd Hosmer). The meeting adjourned at 10:57 AM.

Approved:

Attest:



Robert M. Doughty III, President



Jack L. Fortner, Secretary/Treasurer

Thomas E. Clifford