

**Minutes of the Regular Meeting of
The Board of Regents of the University of New Mexico
August 13, 2019
Open Session - Ballroom C, Student Union Building (SUB)
Executive Session – Cherry Silver Room, SUB
Main Campus**

Members present

Douglas M. Brown, President; Kim Sanchez Rael, Vice President; Sandra K. Begay, Secretary Treasurer; Rob Doughty; Melissa Henry; Marron Lee; Robert Schwartz

Administration present

Garnett S. Stokes, President; Paul Roth, EVP and Chancellor for Health Sciences Center; James Holloway, Provost and EVP for Academic Affairs; Loretta Martinez, Chief Legal Counsel; Richard Larson, Executive Vice Chancellor for HSC; Francie Cordova, Interim Chief Compliance Officer; Ava Lovell, Executive Officer for Finance & Administration, HSC; Eliseo 'Cheo' Torres, VP Student Affairs; Gabriel Lopez, VP Research; Dorothy Anderson, VP HR; Eddie Nuñez, Athletics Director; Kate Becker, CEO, UNM Hospitals; Liz Metzger, University Controller; Dana Allen, VP Alumni Relations; Terry Babbitt, President's Chief of Staff; Cinnamon Blair, Chief Marketing and Communications Officer

Advisors present

Ryan Gregg, Staff Council President; Finnie Coleman, Faculty Senate President; Muhammad Afzaal Hussain, GPSA President; Adam Biederwolf, ASUNM President; Beverly Kloeppe, Retiree Association President; Alexis Tappan, President, UNM Alumni Association Board of Directors

Presenters in attendance

Carlos Perea, Chair, Innovate ABQ Board of Directors; Nicole Dopson, Dir. Financial Operations and Member on the Governing Board of the Harwood Foundation; Eric Lau, Chair of the Department of Music; Brandi Fink, Assistant Professor Psychiatry and Behavioral Sciences; Katie Witkiewitz, Professor Psychology

Others in attendance

Members of administration, faculty, staff, students, the media and others.

CALL TO ORDER, CONFIRMATION OF A QUORUM, ADOPTION OF THE AGENDA

Regent President Douglas M. Brown called the meeting to order at 9:11 AM and confirmed a quorum. All members were present in person. Before adoption of the agenda, Regent Brown proposed two modifications to the agenda:

- 1) Take off of the agenda, Health Sciences Center Committee information item, *Marketing UNM HSC Family Brands*
- 2) Take off of the agenda, Health Sciences Center Committee information item, *FY2019 HSC Strategic Plan Update*

Both items were presented in the committee as information items, and no action by the Board was required.

The motion to adopt the agenda with the proposed modifications passed with a unanimous vote in favor (1st Lee; 2nd Henry).

APPROVAL OF MINUTES

The motion to approve the minutes of the May 9, 2019 regular meeting passed with a unanimous vote in favor (1st Henry; 2nd Sanchez Rael).

The motion to approve the minutes of the June 17, 2019 special meeting and the July 10, 2019 special meeting passed with a unanimous vote in favor (1st Sanchez Rael; 2nd Schwartz).

REPORT ON REGENTS RETREAT

Regent President Brown discussed the Regents Retreat, which took place on July 8-9 in Taos, New Mexico. Six members of the Board were able to attend as well as President Stokes and members of her leadership team. Dr. Kevin Reilly, President Emeritus of the University of Wisconsin System, and senior consultant with the Association of Governing Boards (AGB), gave a presentation and led discussion on higher education best practices and hallmarks of effective boards. Dr. David Paul, founder and President of the Fiscal Strategies Group, an accomplished author with years of experience in higher education, discussed his published research and findings on the decline and turnaround of Drexel University, along with the landscape and trends in higher education. There was also discussion on enrollment challenges and the use of Regents’ Endowment funds. The retreat included a tour of UNM’s Harwood Museum, with a reception to meet the Harwood’s Board, and a tour of the UNM-Taos Branch Campus, hosted by Branch CEO, Dr. Patrick Valdez.

Regent Sandra Begay commented it was her first time to visit the UNM-Taos Campus, and it was wonderful to see in another rural town like her hometown of Gallup, a branch campus that strives to make success for its local students. The Taos Campus is gorgeous, and the campus layout and facilities are all impressive.

Regent Brown commented that the Branch Campuses offer a relatively small college atmosphere and they can be nimble to take initiatives and try things that would be much more difficult to do on a main campus setting. Regent Brown added he looks forward to Main Campus having a much closer association with the Branches.

PUBLIC COMMENT (no comments)

REGENT ADVISORS COMMENTS

GPSA President, Muhammad Afzaal Hussain, inquired about the Finance and Facilities Committee action item regarding the Regents’ Endowment Accounts. Specifically, he wanted to know if the enrollment management initiatives to increase enrollment would include graduate student enrollment. President Stokes confirmed the initiatives proposed by the Enrollment Task Force include initiatives targeting both undergraduate and graduate enrollment.

Regent Brown added that 75-80% of all graduate students in New Mexico attend UNM, and graduate students contribute to the knowledge and job creation within the state.

COMMENTS FROM REGENTS (no comments)

ACTION ITEM: ESTABLISHMENT OF REGENTS’ AD-HOC GOVERNANCE COMMITTEE AND CHARGE

Regent Brown discussed the need for the creation of a Regents’ Ad-Hoc Governance Committee and outlined the committee’s charge. Regents Policy Manual 1.2 makes provision for the President of the Board to appoint ad hoc committees from time to time. Regent Brown formally established the Ad Hoc Governance Committee to review and make recommendations regarding Board operations and institutional governance, including but not limited to Regent policies, Board meetings, retreats and

orientations, the Board budget, Regent responsibilities and opportunities for continuing education, and any other policy matters essential to the effective operation of the Board of Regents. Regent Brown appointed Regent Rob Schwartz to be the chair of the committee, and Regents Kim Sanchez Rael and Marron Lee to be members.

The motion to establish a Regents' Ad-Hoc Governance Committee passed with a unanimous vote (1st Lee; 2nd Sanchez Rael).

DISCUSSION AND ACTION: RESOLUTION CONCERNING REGENTS' POLICY 1.3.2 REGULAR MEETINGS

Regent Brown introduced the item. Currently, the Board of Regents meets monthly; however, quarterly or every other month meetings are more in line with best practices and practices at peer institutions. Regent Brown added that reducing the frequency of meetings would lessen the burden on administration and staff. The Regents' Committee meetings would also fall in line with a reduced frequency, but they would meet at least a week prior to the full Board meetings. Regent Brown clarified this is in no way to give the message that the Regents are inaccessible; they are always accessible. He added the AGB consultant confirmed that reducing the frequency of meetings is viewed favorably from a best practices point of view, as the Board looks less intrusive and meddlesome. Regent Brown asked for comments from other members.

Regent Sanchez Rael made a motion to approve the resolution, and then wanted to comment on the language of resolution. Regent Sanchez Rael said she strongly supports the change in the frequency in the Board meetings, it will be favorable for both the Regents and administration. She had suggested the wording in the resolution to include the committees meet not less than one week prior to full Board meetings in order to conduct proper governance and fiduciary obligations; however, she said she was willing to let that requirement be at the discretion of the committee chairs, with the understanding the intent would be to schedule at least a week prior to full Board meetings.

Regent Schwartz confirmed his agreement with the resolution, but his concern was that the only, absolute requirement stated in the resolution was that the committee meetings take place at least one week prior to Board of Regents meetings. That is probably as a matter of general course when items coming through committee require Regents' action and may require post-committee work before submission to the full Board for approval, but when there are no action items in committee, it may be more convenient to schedule the meetings closer together. Regent Schwartz recommended to either remove the wording in the penultimate paragraph, or amend it by inserting the word, 'generally'. Regent Brown agreed with the addition of the word, generally, to be inserted in the second to last paragraph regarding the timing of committee meetings before full Board meetings.

Regent Lee requested there be clarification in the resolution regarding the Regents' meeting that is held the second Monday in March, that it be clarified the meeting is required by state statute. The March meeting sometimes occurs during UNM's Spring Break, and it's important for constituents to know that the timing of the meeting is not discretionary. Regent Brown agreed with the proposed amendment.

Regent Brown asked Regent Sanchez Rael if, regarding her motion, she would accept the amendments to the resolution. Regent Rael confirmed and Regent Begay's second was confirmed.

The motion to adopt the Resolution Concerning Regents' Policy 1.3.2 Regular Meetings, as modified, passed with unanimous vote in favor (1st Sanchez Rael; 2nd Begay).

See **Attachment A** for the final approved resolution.

Regent Begay requested that the newly formed Regents' Ad Hoc Committee consider addressing a proposal to change the statute so the Board does not have to meet during spring break. Regent Brown concurred. Regent Schwartz said he would like the committee to look into whether there may be other statutory changes to recommend.

PRESIDENT'S ADMINISTRATIVE REPORT

President Garnett S. Stokes opened her report with a welcome to new UNM leadership, including James Holloway, Provost and EVP for Academic Affairs; Teresa Costantinidis, SVP for Finance and Administration, Teresa Costantinidis; Assata Zerai, VP for Equity and Inclusion; Dan D. Garcia, VP for Enrollment; and beginning September 1, Jeff Todd will be the Foundation's new President and CEO. President Stokes added that Provost Holloway has a number of Dean searches ahead, including Dean for Anderson School of Management, the College of Education, College of Fine Arts, and the School of Architecture and Planning. Dr. Stokes talked recent successes at the University, including the four UNM scientists who received the 2019 Women in STEM Award, they are; Dr. Darcy Barron, assistant professor in the Department of Physics and Astronomy; Dr. Sakineh Chabi, assistant professor in the Department of Mechanical Engineering; Dr. Elizabeth Korver-Glenn, assistant professor in the Department of Sociology; and Dr. Hannah Mattson, assistant professor in the Department of Anthropology. UNM Alumna, Joy Harjo, was named the new United States Poet Laureate. Harjo is the first Native American to hold the prestigious position. Professor and Curator Emeritus, Russ Davidson, a longtime advocate and employee of UNM Libraries, is donating his collection of rare George Orwell books to Zimmerman Library. President Stokes talked about Staff Appreciation Week and upcoming Welcome Back Days to mark the beginning of the fall semester and new academic year.

Dr. Stokes gave an update on University initiatives, including growing enrollment, the ethics task force, and campus safety. The proposed \$350K request for funds from the Regents' Endowment will go toward enrollment management initiatives for such areas as, analysis of communications pipelines, creation of communications assets, prospect identification, modeling of financial assistance awards, recruitment efforts and events, and support for high school counselors to attend familiarization events. The President's Ethics Task Force will formulate a campus-wide proposal of ethics-related initiatives, training and best practices with the goal of creating and maintaining an ethically inspired environment at UNM based on strong moral conduct and compliance with applicable laws, rules, and guidance. The Task Force will initially serve as an advisory committee for the president on present and future issues concerning the University's ethical culture, values, and decision-making practices. On campus safety, President Stokes talked about the additional campus security measures that have been put into place, including hiring additional police officers and campus security officers, installing new cameras across campus and continuing to partner with the city and surrounding neighborhoods. The other proposed request for Regent Endowment funds in the amount of \$350K will go toward initiatives to strengthen UNM's research profile in the form of faculty startups, seed funding, along with team and student support. Dr. Stokes talked about other areas of importance and focus, including improving the campus climate for diversity and inclusion, building community, and strengthening Branch Campus relations. President Stokes recognized the importance of UNM's Club Sports programs that enrich student experiences at the University. These programs provide opportunities to compete at a very high level and promote UNM and the State of New Mexico locally, regionally, and nationally. The programs also engage communities with integrated sport and college prep activities. The University is enhancing its Club Sports program capacity with a sports club coordinator who starts work in August. The Club Sports opportunities planned are: Women's Rugby, Men's Rugby, Men's Soccer, Men's Hockey, Women's Ski, and Men's Ski. UNM's Lobo hockey team recently went to the national tournament and finished 7th in the nation in its league. The Lobo Women's Rugby team has already established a national presence, and Men's Club Soccer started up in the Spring. The University is committed to giving its student these opportunities.

Regent Brown congratulated President Stokes on the terrific leadership team that she has put together, including Provost Holloway and others mentioned earlier.

Approval of new UNM Alumni Association Board Members

Alexis Tappan, President of the UNM Alumni Association, presented the item. At its June 7 meeting, the UNM Alumni Association approved the following individuals to join the Board of Directors for 3-year terms to run July 1, 2019 through June 30, 2022: Xochitl Campus Biggs; Darrell Garcia; Chammara Henderson; Mark Herman; Rene Matison; Roberta Ricci. Ms. Tappan thanked Harold Lavender, Chair of the Association's Board Development Committee, its committee members, and also the Association's Board for bringing these fantastic alumni to the Regents for approval.

The motion to approve the new UNM Alumni Association Board members passed with unanimous vote in favor (1st Lee; 2nd Sanchez Rael).

REGENT COMMITTEE REPORTS

CONSENT DOCKET

Regent Brown addressed the consent docket; no items were removed from the docket for discussion. Regent Brown requested Carlos Perea, Chair of the Innovation ABQ, Inc. Board of Directors, present the names of the four candidates for membership on the Innovate ABQ, Inc. Board.

Mr. Perea presented the four outstanding candidates: Michael F. Buehler, EVP of Nusenda; Carlos Garcia, Executive Manager of the Garcia Automotive Group; Carrie T. Freeman, Managing Partner at SecondMuse; and Daniel H. Lopez, President of Abante, LLC and former President of New Mexico Institute of Mining and Technology. All of the nominees have been approved by the Innovate ABQ, Inc. Board of Directors. Mr. Perea requested the nominees be approved for 3-year terms, and approval of the nominees will bring the total number of directors on the Innovate Board to fourteen.

Nicole Dopson, a member of the Governing Board of the Harwood Foundation, presented the nominees: Barbara DeVane; Paula Fasken; Karl Halpert; Juanita Lavadie; and Janet Mockovciak; Alexandra Benjamin (reappointment); Dora Dillistone (reappointment). Detailed information was provided in the eBook.

1. Finance and Facilities Committee (F&F) Consent Items

- a. Approval of Disposition of Surplus Property for Main Campus for May, June, and July 2019
- b. Approval of Quarterly Financial Actions Report and Certification through June 30, 2019
- c. Approval of Athletics' Enhanced Fiscal Oversight Program Report and Certification through June 30, 2019 and Information on Athletics' Report on Revenue, Expenditures, and Compliance through June 30, 2019
- d. Approval of Athletics to Present Quarterly Reports on Revenue, Expenditures and Compliance Beginning October 1, 2019
- e. Approval of Appointments to the Innovate ABQ, Inc. Board of Directors:
 - Michael F. Buehler; Carlos Garcia; Carrie T. Freeman; and Daniel H. Lopez
- f. Approval of Appointments to the Harwood Foundation Governing Board:
 - Alexandra Benjamin (reappointment); Barbara DeVane; Dora Dillistone (reappointment); Paula Fasken; Karl Halpert; Juanita Lavadie; and Janet Mockovciak

The motion to approve the consent items as listed and presented on the Consent Docket passed with a unanimous vote in favor (1st Begay; 2nd Lee).

AUDIT AND COMPLIANCE COMMITTEE

Meeting Summary Report – May 23 Meeting

Regent Brown, Chair of the Committee, drew attention to the May 23 meeting summary report that was included in the eBook. The committee will have its next quarterly meeting on August 15.

ACADEMIC/STUDENT AFFAIRS AND RESEARCH COMMITTEE

Graduate Music Performance Certificate

Eric Lau, Chair of the Department of Music, presented the item. This is a one year, post-baccalaureate program designed for musicians seeking careers as professional performing musicians. It will be a 12 credit hour program, which can be completed in two semesters. No other such certificate is offered in the state of New Mexico. The program anticipates 25 students to enroll in the early years. The target student would be seeking to win a professional position in a symphony orchestra, military band, opera company, professional chamber or jazz group, or otherwise be gainfully employed as a freelance musician. No additional resources are needed to implement this program, and there could be positive budget impacts because completed certificates are a factor in the funding formula. This graduate certificate is a Form D, requiring the Board of Regents approval.

Regent Sanchez Rael commented the ASAR Committee members enthusiastically supported this proposal and she motioned approval.

The motion to approve the Graduate Music Performance Certificate passed with a unanimous vote in favor (1st Sanchez Rael; 2nd Lee).

Grand Challenges Presentation (information item)

President Stokes introduced the presenters: Katie Witkiewitz, Professor of Psychology and CASAA (Center on Alcoholism, Substance Abuse, and Addictions) Research, and Brandi Fink, Assistant Professor of Psychiatry and Behavioral Sciences – both professors are Co-Lead Conveners for the Substance Use Disorders Grand Challenge and presented slides that were included in the eBook. Substance use disorders impact a huge number of the population in the state of New Mexico. In a recent survey conducted by the Robert Wood Johnson Foundation, 26% of those surveyed had a family member who suffered from alcohol or drug dependence; 29% had a close friend actively using substances or who were in recovery; and 33% of respondents knew someone who has died from opioid overdose. The state leads the nation in alcohol related mortality, and New Mexico has been in the top five for the last two decades. The state also leads the nation in areas association with addiction and substance use disorders, such as property crime, child poverty, accidental death, suicide mortality, and births impacted by opioid use. Dr. Witkiewitz discussed a recent random sample survey of 1550 UNM undergraduate students' and their substance use. The results showed percentages to be above national averages. Dr. Fink spoke about the need for a strategic, coordinated and integrated approach at multiple systems to effectively address this challenge, including the school system, criminal justice system, health care, rural and diverse communities, and specialized treatment. UNM is uniquely posed to become an incubator for substance use research innovations. The professors talked about the 85-member interdisciplinary team and across campus collaborations. The Grand Challenge has already resulted in one pending application from NIH award for almost \$4.8 million. This is through a collaboration between HSC and CASAA, which was an outgrowth of the Grand Challenge initiative. The hope is to have a broad impact that reaches beyond UNM. For every dollar spent on addiction treatment and research, about \$15 is returned in societal and parental justice costs; for every \$1 dollar spent on prevention brings about \$18 dollars back to communities, so substance use disorder prevention and treatment is generally a cost-positive investment for society.

Regent Sanchez Rael congratulated Drs. Fink and Witkiewitz, and said she is enthusiastic and inspired by this work. Obviously, this is addressing a huge problem, and it is inspiring to see people collaborating across departments at the University – this is a great role model.

Regent Begay urged working with the media relations team to get the important message out to the community about how addressing substance use can result in an overall positive for communities.

FINANCE AND FACILITIES COMMITTEE

Discussion and Decision on allocation of the Regents' Endowment Fund

President Stokes presented a request for two investments from the Regents' Endowments for the current fiscal year. The first request is for approval of up to \$650K of funds from the Regents' Endowment in support of the Grand Challenges. One can see from the previous presentation the kind of impact this investment can make. In addition, President Stokes requested the Board's approval for up to \$350K from the same endowment in support of enrollment management initiatives to support increased enrollment. This will go toward such initiatives as, analysis of a communications pipeline, creation of communications assets, prospect identification; modeling of financial assistance awards, recruitment efforts and events, and support for high school counselors to attend familiarization events at UNM. The Regents' Endowment is a quasi-endowment. Currently, there are other initiatives that are actually funded off of the earnings of this endowment, and President Stokes said her goal within the next couple of years was to find ways to move those recurring commitments into the regular budget cycle, so that endowment earnings would go toward support of new initiatives in the future.

Regent Begay motioned to approve both requests.

Regent Begay commented that there was robust discussion in committee about the use of the funds and whether funds from the endowment's principal would be used. There was also discussion about future budget cycles, to request that President Stokes present to the Board a list of the highest strategic priorities and proposed use for endowment earnings.

Regent Sanchez Rael requested clarification about the sources of the funds, from which endowment they would come, and whether the monies would come from the corpus or the earnings of the endowment. Regent Brown responded the Woodward Endowment is a pure endowment, with the distribution of the funds specified from earnings only. The Regents' Endowment is a quasi-endowment, and the Regents are authorized to take from the corpus funds for high-priority needs. The corpus of the Regents Endowment is now valued at about \$27 million, and the earnings of about \$1 million on average per year, go to fund various items. Regarding the President's request for funding to support the Grand Challenges and enrollment initiatives, and these can be looked at as an investment in the future of the University. These look to be very worthwhile investments as already additional grant funding is coming in, and there is expected to be more for the Grand Challenges. For the future, the hope is to budget these kinds of things in the normal course so the endowment's capital gains can be preserved and grown over time to keep pace with inflation.

Regent Rob Schwartz requested clarification, and it was confirmed, that the full \$1 million request will come out of the corpus of the endowment. Regent Schwartz said these are great projects and he support approval of both of these requests, but he hoped in the future this sort of thing would be part of the University budget. He said the endowments are quasi, but the corpus should be preserved to generate income indefinitely into the future. The funds are called, Regents' Endowment, but that does not imply the seven Regents on the Board have any particular knowledge about how the funds should be spent; the funds are no different from any other funds. Regent Schwartz reiterated the importance to approve the proposal, as it is important for the University to move these forward.

Regent Schwartz inquired why the third paragraph in the request memo submitted to F&F Committee was omitted from the memo that came to the full Board. The third paragraph said to the effect that, in the future, the way we spend income from our endowments will go through the normal university budget process. Regent Schwartz said the third paragraph made him a stronger supporter of the President's proposal, and he asked President Stokes to explain why it was taken out. President Stokes responded the request that she had included at the Finance and Facilities Committee meeting was intended to allow the President to make the decision as to whether or not funding from the corpus would be spent. Regents' Policy says that the President must inform the board about the priorities being spent from the endowment earnings, but must seek approval from the Board related to delving into the corpus. President Stokes wanted to have a discussion related to how decisions are made about university funds, but these issues will be addressed by the new Ad Hoc Governance Committee. President Stokes stressed that she was fully on board with moving everything into the regular budget process with one goal to build the endowments so they will benefit the institution in the long-term. These two proposals are also intended to build the institution for the long run.

Regent Marron Lee commented that the Regents do not tap into the corpus of the endowment every year. That has been used for extraordinary circumstances, enrollment being one of them. Regent Lee agreed the endowment was not just the Regents' money to spend, but it is a safety net for issues that come before the Board. Regent Lee expressed her support for utilizing endowment funds to support the two proposals.

The motion to approve the President's FY2019-2020 funding requests from the Regents' Endowment to support the Grand Challenges and the enrollment management initiatives passed with a unanimous vote in favor (1st Begay; 2nd Sanchez Rael).

HEALTH SCIENCES CENTER COMMITTEE

Consideration of Corrective Amendment to Regents' Policy 2.3 (Anti-Discrimination Policy)

Chief Legal Counsel, Loretta Martinez, presented the item. At the Regents' June 17, 2019 special meeting, the Board adopted recommended revisions to Regents' Policy 2.3 concerning Equal Opportunity, Affirmative Action, Anti-Harassment and Anti-Retaliation. It was subsequently discovered that "race" and "color" were unintentionally omitted from the list of protected characteristics in the policy statement. Chief Counsel requested the Regents rectify the error and re-adopt Regents' Policy 2.3, as corrected. **[Attachment B]**

The motion to approve the corrective amendment to Regents' Policy 2.3 and to make the amendment effective as of June 17, 2019 (1st Schwartz; 2nd Begay).

Request for Approval of Appointments of Dr. Tamra Mason and Adelmo (Del) Archulata, and the Reappointment of Erik Lujan, to the UNMH Board of Trustees

Kate Becker, UNM Hospitals CEO, presented the item and introduced all three candidates for appointment. Regent Schwartz motioned approval and added to the motion that the decision be retroactive to July 1, 2019.

The motion to approve the appointments of Dr. Tamra Mason and Adelmo (Del) Archuleta, and the reappointment of Erik Lujan, to the UNMH Board of Trustees, and to make the approval retroactive to July 1, 2019, passed with a unanimous vote in favor (1st Schwartz; 2nd Lee).

PUBLIC COMMENT

Student Regent Melissa Henry introduced the new academic school year leadership group for the Project for New Mexico Graduates of Color (PNMGC) Peer Mentoring organization and passed out information about the program, including the training manual for mentors and mentees.

Regent Brown commended the PNMGC leadership for the peer mentoring program and said he hoped the exemplary model would be adopted throughout the University.

Regent Begay commented that she remembered this organization from past years and added it is great that it has grown in supporting students.

Diane McCash, a new resident near UNM campus commented about the wall around the campus that was proposed as a way to increase campus safety. Ms. McCash requested this idea not be entertained as the relationship between the campus community and immediate neighbors is intertwined and would be damaged by such a wall.

President Stokes responded with regard to campus safety, that administration is going to listen to the recommendations by the campus security task force and in no way is a wall around campus being considered for immediate action.

Advisors' Comments

Finnie Coleman, Faculty Senate President, spoke about the recent Faculty Senate retreat and thanked Regent Brown and President Stokes for attending part of the retreat.

Ryan Gregg, Staff Council President, spoke about the year ahead and his vision for collaboration among the University's constituent bodies.

Adam Biederwolf, ASUNM President, spoke about upcoming Welcome Back Days and Friday Night Live, which is sponsored by ASUNM, and the SFRB (Student Fee Review Board) process. The SFRB will present its recommendation to the BLT (Budget Leadership Team) on November 14.

Muhammad Afzaal Hussain, GPSA President, spoke about recent GPSA summer activities and the kickoff of the SFRB process.

Vote to Close the Meeting and Proceed in Executive Session

Regent Brown asked for a motion to close the meeting and clarified he would take a roll call vote; the following votes were taken: Regent Lee-yes; Regent Doughty-yes; Regent Schwartz-yes; Regent Brown-yes; Regent Sanchez Rael-yes; Regent Begay-yes; Regent Henry-yes vote. The motion to close the meeting passed. The meeting closed at 10:46 PM. Members relocated to the Cherry Silver Room.

Executive Session Agenda

1. Discussions subject to attorney-client privilege pertaining to threatened or pending litigation as permitted by Section 10-15-1(7), NMSA (1978)
2. Discussions of bargaining strategy preliminary to collective bargaining and collective bargaining between a policymaking body and an employee bargaining unit, as permitted by Section 10-15-1.H(5), NMSA (1978)
3. Discussion during the contract negotiation process of the contents of a competitive sealed proposal solicited pursuant to the Procurement Code, as permitted by Section 10-15-1.H(6), NMSA (1978)
4. Discussion and determination where appropriate of strategic and long-range business plans or trade secrets of public hospitals, as permitted by Section 10-15-1.H(9), NMSA (1978), as amended
5. Discussion of "limited personnel matters" as defined in and permitted by Section 10-15-1.H(2), NMSA (1978)

Vote to re-open the meeting and certification that only those matters described in the Closed Session Agenda were discussed in Closed Session, and if necessary, final action with regard to those matters will be taken in Open Session

The meeting re-opened at 1:53 PM; the doors to the Cherry Silver Room were opened. All seven members on the Board were present during and after Closed Session. Regent Brown certified that only those matters described in the closed session agenda were discussed and confirmed action upon the personnel matters would be taken in open session:

The motion to vacate and reschedule the two employee appeals passed with a unanimous vote (1st Doughty; 2nd Schwartz).

Regent President Brown called a ten minute recess. The meeting recessed at 1:56 PM; at 2:01 PM, Regent Brown called the meeting back in session.

Regent Brown motioned with regard to the annual Presidential Evaluation and Compensation, that the Board of Regents approve for President Garnett S. Stokes, a \$45K FY19 incentive bonus, a \$5K annual increase to deferred compensation, and a 3% increase in base salary retroactive to July 1, the beginning of the new fiscal year; Student Regent Henry seconded; the motion passed unanimously.

Regent Brown said the University of New Mexico is well served by President Stokes, and the Board would have hoped to give her more. There was discussion about adding a retention agreement addendum to President Stokes' contract.

The motion that the Board of Regents, in its sole discretion, may offer and enter into a separate retention agreement with President Stokes with the intent of recognizing her value and assist in motivating her to continue or extend her employment with UNM, passed with a vote of 6-1-0; Regents Brown, Begay, Doughty, Henry, Lee, and Sanchez Rael voted in favor; Regent Schwartz voted against (1st Lee; 2nd Doughty).

Regent Schwartz said the Board always has the option of adding an addendum to the President's contract. Regent Schwartz said he was in favor of adding a formal vote of confidence.

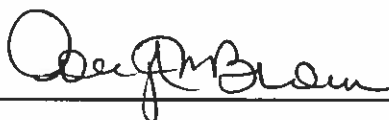
Regent Schwartz moved a vote of confidence in the University's President; Regent Doughty seconded; motion passed unanimously.

ADJOURN

There being no further business, Regent Brown asked for a motion to adjourn; Regent Doughty motioned; Regent Sanchez Rael seconded; motion passed unanimously; the meeting adjourned at 2:26 PM.

Approved:

Attest:



Douglas M. Brown, President



Sandra K. Begay, Secretary/Treasurer

Resolution Concerning Regents' Policy 1.3.2 Regular Meetings

WHEREAS, Regents' Policy 1.3 concerns Public Notice of Regents meetings; and

WHEREAS, Regents' Policy 1.3.2 states that regular meetings of the Board will be held on the second Monday of March, pursuant to NM Stat § 21-7-5, and at regular pre-announced intervals, which are generally monthly, unless otherwise announced; and

WHEREAS, the Regents affirm their responsibility to meet regularly to discharge their fiduciary duties and obligations; and

WHEREAS, the Regents understand the significant cost of time and effort involved on behalf of the President and her leadership team in planning and conducting monthly committee and Board meetings; and

WHEREAS, the Regents desire their meetings to focus on the key strategic initiatives of the university, fulfillment of the academic mission and assurance of financial sustainability versus routine reports and transaction approvals;

WHEREAS, the Regents believe that less frequent more substantive meetings will allow the Board to more effectively discharge their governance responsibilities while at the same time allowing the President and her leadership team more time to actualize the vision, mission and goals of the University;

THEREFORE, BE IT RESOLVED THAT, the Regents will reduce its number of regular meetings annually to six, increasing the duration of such meetings as needed; and be it

FURTHER RESOLVED, that Regent committee meetings will be scheduled to correspond with a reduced meeting schedule and, generally, shall be held no later than one week prior to regular meetings; and be it

FURTHER RESOLVED, that a revised Notice of Regular Meetings will be published prior to the next regularly scheduled Regent meeting.